



FEDERAL RESERVE

statistical release

15
51.

Interest Rate Short Term

E.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

October 4, 1965.

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

September 1-15, 1965 and June 1-15, 1965 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Sept. 1965	June 1965	Sept. 1965	June 1965	Sept. 1965	June 1965	Sept. 1965	June 1965	Sept. 1965	June 1965
Less than 4-1/2%.....	0.6	0.5	0.4	0.7	0.3	0.5	0.4	0.9	0.7	0.5
4-1/2%.....	56.4	59.5	1.2	1.2	6.4	7.1	21.2	22.7	67.2	70.0
Over 4-1/2 and less than 5%	4.9	4.2	1.4	0.7	4.5	4.1	7.3	7.2	4.8	3.9
5%.....	10.7	8.8	8.7	10.1	15.8	16.2	17.1	18.7	9.4	7.0
Over 5 and less than 5-1/2%	3.7	3.9	4.3	3.7	8.4	8.7	7.3	6.7	2.7	3.1
5-1/2%.....	7.5	7.9	14.9	15.5	20.0	19.7	15.5	13.2	4.9	5.8
Over 5-1/2 and less than 6%	1.9	1.7	3.3	3.2	4.7	4.6	3.7	3.4	1.4	1.2
6%.....	10.5	10.0	48.5	47.4	27.3	27.2	19.2	19.4	6.9	6.6
Over 6%.....	3.8	3.5	17.3	17.5	12.6	11.9	8.3	7.8	2.0	1.9
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	3,122,600	3,714,264	35,948	41,795	330,715	361,715	247,918	281,723	2,508,019	3,029,031
Total - Number of loans....	25,358	28,476	9,600	11,178	10,690	11,712	1,999	2,260	3,069	3,326
Weighted average:										
19 Cities	5.00	4.99	5.90	5.88	5.60	5.59	5.32	5.29	4.80	4.79
New York City	4.76	4.74	5.65	5.62	5.37	5.39	5.13	5.07	4.64	4.62
7 Northern and Eastern	5.03	5.01	5.88	5.88	5.62	5.58	5.31	5.32	4.87	4.85
11 Southern and Western	5.31	5.31	6.02	6.00	5.73	5.71	5.45	5.42	5.03	5.06

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

2/ Based on new loans and renewals for first 15 days of month.