

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

July 8, 1965.

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BANK RATES ON SHORT-TERM BUSINESS LOANS  $\underline{1}/$ 

June 1-15, 1965 and March 1-15, 1965 2/

	Percentage distribution of dollar amount by size of loan									
	Interest rate All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
(Per cent per annum)	June	Mar.	June	Mar.	June	Mar.	June	Mar.	June	Mar.
	1965	1965	1965	1965	1965	1965	1965	1965	1965	1965
Less than 4-1/2%	0.5	1.0	0.7	0.6	0.5	0.6	0.9	1.0	0.5	1.1
4-1/2%	59.5	57.8	1.2	1.2	7.1	7.7	22.7	23.5	70.0	69.0
Over 4-1/2 and less than 5%	4.2	4.6	0.7	0.9	4.1	4.5	7.2	7.2	3.9	4.5
5%	8.8	9.9	10.1	9.6	16.2	17.1	18.7	19.6	7.0	7.9
Over 5 and less than 5-1/2%	3.9	4:0	3.7	3.4	8.7	7.5	6.7	6.4	3.1	3.3
5-1/2%	7.9	8.3	15.5	15.6	19.7	20.0	13.2	1,3,4	5.8	6.0
Over 5-1/2 and less than 6%	1.7	1.8	3.2	3.3	4.6	4.3	3.4	3.6	1.2	1.2
6%	10.0	9.7	47.4	48.9	27.2	27.3	19.4	18.4	6.6	5.8
Over 6%	3.5	2.9	17.5	16.5	11.9	11.0	7.8	6.9	1.9	1.2
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	3,714,264	3,091,279	41,795	40,476	361,715	333,543	281,723	251,068	3,029,031	2,466,19
Total - Number of loans	28,476	26,670	11,178	10,861	11,712	10,828	2,260	2,017	3,326	2,9€
Weighted average:						. *				
19 Cities	4.99	4.97	5.88	5.89	5.59	5.56	5.29	5.26	4.79	4.78
New York City	4.74	4.74	5.62	5.62	5.39	5.36	5.07	5.10	4.62	4.62
7 Northern and Eastern	5.01	5.00	5.88	5.85	5.58	5.55	5.32	5.26	4.85	4.85
11 Southern and Western	5.31	5.27	6.00	6.02	5.71	5.68	5.42	5.36	5.06	4.99

<sup>\*</sup> Dollar amounts in thousands.

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<sup>1/</sup> Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

<sup>2/</sup> Based on new loans and renewals for first 15 days of month.