



(Interest) rates
Short term

E. 2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

April 1, 1965.

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/March 1-15, 1965 and December 1-15, 1964 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Mar. 1965	Dec. 1964	Mar. 1965	Dec. 1964	Mar. 1965	Dec. 1964	Mar. 1965	Dec. 1964	Mar. 1965	Dec. 1964
Less than 4-1/2%.....	1.0	1.4	0.6	0.7	0.6	0.8	1.0	0.9	1.1	1.6
4-1/2%.....	57.8	53.3	1.2	1.4	7.7	7.5	23.5	21.3	69.0	64.5
Over 4-1/2 and less than 5%	4.6	4.4	0.9	0.6	4.5	4.5	7.2	5.9	4.5	4.4
5%.....	9.9	9.2	9.6	10.2	17.1	15.8	19.6	19.9	7.9	7.0
Over 5 and less than 5-1/2%	4.0	5.7	3.4	3.4	7.5	7.6	6.4	8.0	3.3	5.2
5-1/2%.....	8.3	9.2	15.6	15.7	20.0	19.7	13.4	12.3	6.0	7.1
Over 5-1/2 and less than 6%	1.8	2.3	3.3	3.1	4.3	4.1	3.6	3.9	1.2	1.8
6%.....	9.7	11.2	48.9	49.9	27.3	29.2	18.4	19.3	5.8	6.9
Over 6%.....	2.9	3.3	16.5	15.0	11.0	10.8	6.9	8.5	1.2	1.5
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	3,091,290	2,807,225	40,487	38,957	333,543	326,198	251,068	237,875	2,466,192	2,204,195
Total - Number of loans....	26,673	25,602	10,864	10,688	10,828	10,388	2,017	1,893	2,964	2,633
Weighted average:										
19 Cities	4.97	5.00	5.89	5.85	5.56	5.56	5.26	5.31	4.78	4.82
New York City	4.77	4.77	5.62	5.59	5.36	5.35	5.10	5.08	4.62	4.66
7 Northern and Eastern	5.00	5.03	5.85	5.84	5.55	5.58	5.26	5.31	4.85	4.88
11 Southern and Western	5.27	5.31	6.02	5.96	5.68	5.67	5.36	5.46	4.99	5.06

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.2/ Based on new loans and renewals for first 15 days of month.