



# FEDERAL RESERVE

statistical release

46.

E-2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

July 2, 1964

BANK RATES ON SHORT-TERM BUSINESS LOANS <sup>1/</sup>

June 1-15, 1964 and March 1-15, 1964 <sup>2/</sup>

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	June 1964	March 1964 3/	June 1964	March 1964 3/	June 1964	March 1964 3/	June 1964	March 1964 3/	June 1964	March 1964 3/
Less than 4-1/2%.....	0.6	1.3	0.7	0.6	0.6	0.7	0.6	1.0	0.6	1.4
4-1/2%.....	50.4	48.4	1.3	1.7	7.7	7.1	22.9	22.1	61.8	60.8
Over 4-1/2 and less than 5%.....	6.0	4.6	1.1	1.3	4.3	4.5	7.9	7.3	6.1	4.4
5%.....	10.7	12.2	10.2	11.5	18.0	18.7	18.4	21.4	8.7	9.8
Over 5 and less than 5-1/2%.....	5.8	5.3	3.6	3.9	8.2	7.6	7.4	7.5	5.1	4.6
5-1/2%.....	9.6	10.9	16.2	15.9	19.8	19.9	14.8	14.4	7.1	8.5
Over 5-1/2 and less than 6%.....	2.1	1.6	3.5	3.3	4.2	4.4	4.0	4.4	1.6	0.8
6%.....	11.3	12.3	49.6	47.7	27.6	27.5	18.0	16.9	7.0	8.0
Over 6%.....	3.5	3.4	13.8	14.1	9.6	9.6	6.0	5.0	2.0	1.7
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,653,676	2,065,001	40,042	36,688	337,252	292,285	244,556	196,637	2,031,826	1,539,391
Total - Number of loans....	26,245	23,228	10,640	9,787	10,986	9,785	1,978	1,571	2,641	2,085
Weighted average:										
19 Cities.....	4.99	4.99	5.84	5.83	5.53	5.54	5.24	5.22	4.81	4.82
New York City.....	4.74	4.77	5.64	5.66	5.36	5.39	5.05	5.06	4.63	4.66
7 Northern and Eastern.....	5.03	5.02	5.83	5.81	5.55	5.54	5.27	5.24	4.89	4.88
11 Southern and Western.....	5.29	5.29	5.93	5.91	5.61	5.62	5.34	5.31	5.07	5.08

\* Dollar amounts in thousands.

<sup>1/</sup> Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

<sup>2/</sup> Based on new loans and renewals for first 15 days of month.

<sup>3/</sup> Survey for March 1964 has been revised.