



FEDERAL RESERVE statistical release

44

Interest - Rates - Short Term

E. 2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 7, 1964.

BANK RATES ON SHORT-TERM BUSINESS LOANS ^{1/}December 1-15, 1963 and September 1-15, 1963 ^{2/}

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Dec. 1963	Sept. 1963	Dec. 1963	Sept. 1963	Dec. 1963	Sept. 1963	Dec. 1963	Sept. 1963	Dec. 1963	Sept. 1963
Less than 4-1/2%.....	0.3	0.6	0.6	0.7	0.7	0.6	0.8	0.8	0.3	0.6
4-1/2%.....	51.6	46.9	1.3	1.6	7.9	8.4	24.3	25.1	63.1	58.0
Over 4-1/2 and less than 5%	4.7	5.5	1.0	1.1	4.6	4.4	7.2	7.5	4.5	5.5
5%.....	12.0	12.2	11.5	9.2	17.9	16.8	19.7	19.3	10.1	10.5
Over 5 and less than 5-1/2%	5.0	5.0	2.6	3.4	6.7	8.2	7.6	8.0	4.4	4.0
5-1/2%.....	9.3	11.9	14.9	16.4	19.9	19.4	13.5	15.5	6.9	10.0
Over 5-1/2 and less than 6%	1.9	1.9	3.2	3.4	4.8	4.5	3.5	3.0	1.2	1.2
6%.....	11.8	12.6	49.6	48.6	27.2	27.6	17.6	15.5	7.7	8.6
Over 6%.....	3.4	3.4	15.3	15.6	10.3	10.1	5.8	5.3	1.8	1.6
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,230,000	2,155,739	34,142	35,776	289,503	299,579	197,375	213,785	1,708,980	1,606,599
Total - Number of loans....	22,280	23,174	9,169	9,573	9,287	9,690	1,586	1,739	2,238	2,172
Weighted average:										
19 Cities	5.00	5.01	5.86	5.86	5.54	5.54	5.23	5.21	4.82	4.85
New York City	4.76	4.81	5.63	5.64	5.36	5.36	5.04	5.04	4.65	4.71
Northern and Eastern	5.04	5.01	5.85	5.85	5.55	5.56	5.27	5.19	4.90	4.88
Southern and Western	5.29	5.30	5.97	5.96	5.65	5.64	5.31	5.33	5.07	5.09

* Dollar amounts in thousands.

^{1/} Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

^{2/} Based on new loans and renewals for first 15 days of month.