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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

July 5, 1963

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

June 1-15, 1963 and March 1-15, 1963 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	June 1963	Mar. 1963	June 1963	Mar. 1963	June 1963	Mar. 1963	June 1963	Mar. 1963	June 1963	Mar. 1963
Less than 4-1/2%.....	0.8	1.6	0.4	0.5	0.8	0.6	0.8	0.7	0.9	1.8
4-1/2%.....	47.3	49.1	1.3	1.2	8.4	7.8	23.9	26.0	59.8	59.7
Over 4-1/2 and less than 5%	5.4	5.8	1.1	0.8	4.5	5.0	6.9	8.2	5.5	5.7
5%.....	12.1	11.7	10.8	10.1	18.5	18.2	20.9	19.1	9.6	9.9
Over 5 and less than 5-1/2%	4.4	4.8	3.9	3.6	7.2	7.1	7.6	7.0	3.3	4.1
5-1/2%.....	11.1	10.7	15.7	14.7	19.2	18.6	13.9	12.7	8.8	9.0
Over 5-1/2 and less than 6%	1.9	1.8	3.3	3.8	4.4	4.5	2.8	3.8	1.2	1.1
6%.....	12.6	11.2	48.1	47.7	26.0	27.0	15.1	17.1	8.6	7.2
Over 6%.....	4.4	3.3	15.4	17.6	11.0	11.2	8.1	5.4	2.3	1.5
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,030,404	2,449,002	35,977	37,759	307,676	314,889	207,508	219,498	1,479,243	1,876,856
Total - Number of loans....	23,281	24,569	9,423	10,038	10,025	10,324	1,686	1,771	2,147	2,436
Weighted average:										
19 cities	5.01	5.00	5.86	5.89	5.54	5.55	5.24	5.21	4.84	4.83
New York City	4.78	4.80	5.61	5.62	5.37	5.36	5.05	5.06	4.68	4.70
7 Northern and Eastern	5.01	4.98	5.84	5.85	5.54	5.53	5.27	5.18	4.87	4.84
11 Southern and Western	5.32	5.30	5.97	6.02	5.63	5.66	5.34	5.33	5.12	5.07

\* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

2/ Based on new loans and renewals for first 15 days of month.