



FEDERAL RESERVE

statistical release

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

March 29, 1963.

BANK RATES ON SHORT-TERM BUSINESS LOANS ^{1/}

March 1-15, 1963 and December 1-15, 1962 ^{2/}

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Mar. 1963	Dec. 1962	Mar. 1963	Dec. 1962	Mar. 1963	Dec. 1962	Mar. 1963	Dec. 1962	Mar. 1963	Dec. 1962
Less than 4-1/2%.....	1.6	1.7	0.5	0.5	0.6	0.4	0.7	0.8	1.8	2.1
4-1/2%.....	49.1	45.6	1.2	1.4	7.8	8.1	26.0	21.5	59.7	56.3
Over 4-1/2 and less than 5%	5.8	4.5	0.8	0.8	5.0	3.9	8.2	8.0	5.7	4.3
5%.....	11.7	11.7	10.1	10.1	18.2	17.4	19.1	17.2	9.9	10.0
Over 5 and less than 5-1/2%	4.8	6.4	3.6	3.7	7.1	7.9	7.0	7.9	4.1	6.0
5-1/2%.....	10.7	10.9	14.7	14.9	18.6	19.1	12.7	14.2	9.0	9.0
Over 5-1/2 and less than 6%	1.8	2.4	3.8	4.3	4.5	5.0	3.8	4.1	1.1	1.7
6%.....	11.2	13.2	47.7	46.9	27.0	27.0	17.1	19.3	7.2	9.1
Over 6%.....	3.3	3.6	17.6	17.4	11.2	11.2	5.4	7.0	1.5	1.5
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,449,002	1,983,350	37,759	34,837	314,889	274,445	219,498	177,307	1,876,856	1,496,761
Total - Number of loans.....	24,569	21,981	10,038	9,459	10,324	9,075	1,771	1,432	2,436	2,015
Weighted average:										
19 cities	5.00	5.02	5.89	5.88	5.55	5.55	5.21	5.28	4.83	4.85
New York City	4.80	4.78	5.62	5.61	5.36	5.33	5.06	5.12	4.70	4.68
7 Northern and Eastern	4.98	5.05	5.85	5.85	5.53	5.55	5.18	5.23	4.84	4.92
11 Southern and Western	5.30	5.33	6.02	6.01	5.66	5.68	5.33	5.41	5.07	5.10

* Dollar amounts in thousands.

^{1/} Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

^{2/} Based on new loans and renewals for first 15 days of month.