



FEDERAL RESERVE

statistical release

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 7, 1963.

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

December 1-15, 1962 and September 1-15, 1962 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Dec. 1962	Sept. 1962	Dec. 1962	Sept. 1962	Dec. 1962	Sept. 1962	Dec. 1962	Sept. 1962	Dec. 1962	Sept. 1962
Less than 4-1/2%.....	1.7	2.0	0.5	0.8	0.4	0.7	0.8	0.8	2.1	2.5
4-1/2%.....	45.6	45.0	1.4	1.5	8.1	8.0	21.5	26.1	56.3	56.1
Over 4-1/2 and less than 5%.....	4.5	5.7	0.8	0.9	3.9	5.1	8.0	8.1	4.3	5.6
5%.....	11.7	11.5	10.1	8.1	17.4	16.4	17.2	18.1	10.0	9.7
Over 5 and less than 5-1/2%.....	6.4	6.7	3.7	3.7	7.9	8.8	7.9	7.6	6.0	6.3
5-1/2%.....	10.9	10.1	14.9	15.7	19.1	19.5	14.2	14.0	9.0	7.5
Over 5-1/2 and less than 6%.....	2.4	2.4	4.3	4.1	5.0	5.4	4.1	3.6	1.7	1.6
6%.....	13.2	12.3	46.9	48.5	27.0	25.6	19.3	15.0	9.1	8.3
Over 6%.....	3.6	4.3	17.4	16.7	11.2	10.5	7.0	6.7	1.5	2.4
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	1,983,350	2,055,097	34,837	36,338	274,445	300,695	177,307	212,031	1,496,761	1,506,033
Total - Number of loans....	21,981	23,690	9,459	9,731	9,075	10,092	1,432	1,747	2,015	2,120
Weighted average:										
19 Cities	5.02	4.99	5.88	5.86	5.55	5.53	5.28	5.21	4.85	4.82
New York City	4.78	4.77	5.61	5.60	5.33	5.35	5.12	5.14	4.68	4.65
7 Northern and Eastern	5.05	5.00	5.85	5.87	5.55	5.51	5.23	5.20	4.92	4.87
11 Southern and Western	5.33	5.32	6.01	5.98	5.68	5.65	5.41	5.28	5.10	5.12

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

2/ Based on new loans and renewals for first 15 days of month.