



FEDERAL RESERVE of statistical release

E.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

October 1, 1962.

BANK RATES ON SHORT-TERM BUSINESS LOANS ^{1/}September 1-15, 1962 and June 1-15, 1962 ^{2/}

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Sept. 1962	June 1962	Sept. 1962	June 1962	Sept. 1962	June 1962	Sept. 1962	June 1962	Sept. 1962	June 1962
Less than 4-1/2%.....	2.0	1.6	0.8	0.5	0.7	0.8	0.8	0.7	2.5	1.8
4-1/2%.....	45.0	45.2	1.5	1.9	8.0	8.3	26.1	22.5	56.1	56.3
Over 4-1/2 and less than 5%.....	5.7	6.7	0.9	0.8	5.1	4.8	8.1	8.8	5.6	6.9
5%.....	11.5	11.8	8.1	10.4	16.4	16.9	18.1	19.8	9.7	9.8
Over 5 and less than 5-1/2%.....	6.7	7.0	3.7	3.3	8.8	8.3	7.6	7.3	6.3	6.9
5-1/2%.....	10.1	9.0	15.7	14.8	19.5	19.2	14.0	13.1	7.5	6.4
Over 5-1/2 and less than 6%.....	2.4	2.2	4.1	3.9	5.4	5.3	3.6	5.3	1.6	1.1
6%.....	12.3	12.4	48.5	46.4	25.6	25.5	15.0	15.5	8.3	8.7
Over 6%.....	4.3	4.1	16.7	18.0	10.5	10.9	6.7	7.0	2.4	2.1
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,055,097	2,355,228	36,338	41,700	300,695	337,134	212,031	225,918	1,506,033	1,750,476
Total - Number of loans....	23,690	26,603	9,731	11,138	10,092	11,184	1,747	1,839	2,120	2,442
Weighted average:										
19 Cities.....	4.99	5.01	5.86	5.88	5.53	5.53	5.21	5.25	4.82	4.84
New York City.....	4.77	4.79	5.60	5.64	5.35	5.35	5.14	5.09	4.65	4.68
7 Northern and Eastern.....	5.00	5.00	5.87	5.83	5.51	5.52	5.20	5.21	4.87	4.86
11 Southern and Western.....	5.32	5.33	5.98	6.01	5.65	5.65	5.28	5.39	5.12	5.12

* Dollar amounts in thousands.

^{1/} Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.^{2/} Based on new loans and renewals for first 15 days of month.

NOTE: Survey data for June has been revised.