



# FEDERAL RESERVE

statistical release

E.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

July 5, 1962

BANK RATES ON SHORT TERM BUSINESS LOANS 1/

June 1-15, 1962 and March 1-15, 1962 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000	\$10,000	\$100,000	\$100,000	\$200,000	\$200,000	\$200,000 and over	
	June 1962	Mar. 1962	June 1962	Mar. 1962	June 1962	Mar. 1962	June 1962	Mar. 1962	June 1962	Mar. 1962
Less than 4-1/2%.....	1.5	1.9	0.5	0.4	0.8	0.5	0.7	1.0	1.8	2.3
4-1/2%.....	45.5	49.5	2.0	1.7	8.4	8.6	22.7	24.9	56.4	61.0
Over 4-1/2 and less than 5%.....	6.9	6.0	0.8	0.8	4.7	3.8	8.6	8.9	7.3	6.1
5%.....	11.7	11.2	10.2	9.2	16.8	16.8	19.8	18.1	9.8	9.5
Over 5 and less than 5-1/2%.....	6.7	4.5	3.2	3.7	8.3	8.5	7.2	6.1	6.5	3.5
5-1/2%.....	9.0	9.6	14.7	14.3	19.1	18.9	13.2	14.9	6.4	7.1
Over 5-1/2 and less than 6%.....	2.1	2.0	3.9	4.4	5.3	5.6	5.3	3.9	1.1	1.1
6%.....	12.4	11.8	46.5	47.4	25.6	26.0	15.5	16.4	8.6	7.9
Over 6%.....	4.2	3.5	18.2	18.1	11.0	11.3	7.0	5.8	2.1	1.5
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,359,753	2,288,231	41,392	40,569	333,948	306,000	224,373	216,943	1,760,040	1,724,719
Total - Number of loans.....	26,402	25,393	11,060	10,982	11,067	10,291	1,825	1,748	2,450	2,372
Weighted average:										
19 Cities	5.01	4.98	5.89	5.89	5.53	5.54	5.25	5.21	4.83	4.81
New York City	4.78	4.78	5.66	5.65	5.36	5.36	5.09	5.04	4.68	4.68
7 Northern and Eastern	5.00	4.97	5.83	5.85	5.52	5.53	5.21	5.17	4.86	4.83
11 Southern and Western	5.33	5.28	6.01	6.01	5.65	5.66	5.39	5.35	5.12	5.03

\* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

2/ Based on new loans and renewals for first 15 days of month.