



# FEDERAL RESERVE

statistical release

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FEDERAL RESERVE BANK OF ST. LOUIS

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

March 30, 1962.

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

March 1-15, 1962 and December 1-15, 1961 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Mar. 1962	Dec. 1961	Mar. 1962	Dec. 1961	Mar. 1962	Dec. 1961	Mar. 1962	Dec. 1961	Mar. 1962	Dec. 1961
Less than 4-1/2%.....	1.9	1.7	0.4	0.6	0.5	0.8	1.0	1.4	2.3	1.9
4-1/2%.....	49.5	53.4	1.7	1.8	8.6	8.4	24.9	23.3	61.0	64.9
Over 4-1/2 and less than 5%...	6.0	6.4	0.8	0.7	3.8	3.7	8.9	8.4	6.1	6.8
5%.....	11.2	11.0	9.2	11.8	16.8	17.4	18.1	18.4	9.5	9.0
Over 5 and less than 5-1/2%...	4.5	4.8	3.7	3.7	8.5	9.3	6.1	7.5	3.5	3.8
5-1/2%.....	9.6	7.8	11.3	15.1	18.9	19.4	14.9	14.3	7.1	5.1
Over 5-1/2 and less than 6%...	2.0	1.9	4.4	4.9	5.6	5.7	3.9	4.6	1.1	1.0
6%.....	11.8	10.1	47.4	44.9	26.0	24.9	16.4	16.8	7.9	6.3
Over 6%.....	3.5	2.9	18.1	16.5	11.3	10.4	5.8	5.3	1.5	1.2
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,288,231	2,500,451	40,569	39,492	306,000	305,321	216,943	217,048	1,724,719	1,938,590
Total - Number of loans.....	25,393	25,107	10,982	10,740	10,291	10,258	1,748	1,742	2,372	2,367
Weighted average:										
19 Cities	4.98	4.96	5.89	5.84	5.54	5.52	5.21	5.21	4.81	4.78
New York City	4.78	4.77	5.65	5.66	5.36	5.37	5.04	5.04	4.68	4.66
7 Northern and Eastern	4.97	4.96	5.85	5.82	5.53	5.51	5.17	5.22	4.83	4.81
11 Southern and Western	5.28	5.24	6.01	5.94	5.66	5.62	5.35	5.31	5.03	5.00

\* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

2/ Based on new loans and renewals for first 15 days of month.