



# FEDERAL RESERVE

statistical release

E.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 4, 1962

BANK RATES ON SHORT-TERM BUSINESS LOANS <sup>1/</sup>

December 1-15, 1961 and September 1-15, 1961 <sup>2/</sup>

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Dec. 1961	Sept. 1961	Dec. 1961	Sept. 1961	Dec. 1961	Sept. 1961	Dec. 1961	Sept. 1961	Dec. 1961	Sept. 1961
Less than 4-1/2%.....	1.7	1.7	0.6	0.3	0.8	0.5	1.4	0.6	1.9	2.0
4-1/2%.....	53.4	49.7	1.8	2.5	8.4	9.0	23.3	27.3	64.9	60.0
Over 4-1/2 and less than 5%.	6.4	6.1	0.7	1.0	3.7	4.8	8.4	8.8	6.8	6.2
5%.....	11.0	10.0	11.8	9.4	17.4	16.1	18.4	17.6	9.0	8.2
Over 5 and less than 5-1/2%.	4.8	5.5	3.7	3.8	9.3	9.7	7.5	8.6	3.8	4.5
5-1/2%.....	7.8	8.1	15.1	14.8	19.4	19.3	14.3	12.6	5.1	5.6
Over 5-1/2 and less than 6%.	1.9	1.9	4.9	5.2	5.7	5.5	4.6	4.2	1.0	0.9
6%.....	10.1	14.0	44.9	46.0	24.9	24.3	16.8	14.5	6.3	11.5
Over 6%.....	2.9	3.0	16.5	17.0	10.4	10.8	5.3	5.8	1.2	1.1
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,500,451	2,440,195	39,492	39,086	305,321	315,692	217,048	213,889	1,938,590	1,871,528
Total - Number of loans.....	25,107	24,889	10,740	10,366	10,258	10,433	1,742	1,766	2,367	2,324
Weighted average:										
19 Cities	4.96	4.99	5.84	5.87	5.52	5.52	5.21	5.19	4.78	4.82
New York City	4.77	4.75	5.66	5.65	5.37	5.36	5.04	5.06	4.66	4.64
7 Northern and Eastern	4.96	5.05	5.82	5.86	5.51	5.53	5.22	5.18	4.81	4.93
11 Southern and Western	5.24	5.26	5.94	5.97	5.62	5.62	5.31	5.28	5.00	5.04

\* Dollar amounts in thousands.

<sup>1/</sup> Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

<sup>2/</sup> Based on new loans and renewals for first 15 days of month.