



FEDERAL RESERVE

statistical release

35

E.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

October 4, 1961

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

Sept. 1-15, 1961 and June 1-15, 1961 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Sept. 1961	June 1961	Sept. 1961	June 1961	Sept. 1961	June 1961	Sept. 1961	June 1961	Sept. 1961	June 1961
Less than 4-1/2%.....	1.7	2.4	0.3	0.6	0.5	0.6	0.6	0.8	2.0	2.9
4-1/2%.....	49.7	53.3	2.5	1.7	9.0	9.2	27.3	25.3	60.0	63.7
Over 4-1/2 and less than 5%	6.1	6.1	1.0	0.8	4.8	5.0	8.8	8.7	6.2	6.1
5%.....	10.0	11.0	9.4	9.7	16.1	16.3	17.6	19.7	8.2	9.4
Over 5 and less than 5-1/2%	5.5	5.4	3.8	3.8	9.7	9.3	8.6	8.6	4.5	4.5
5-1/2%.....	8.1	7.4	14.8	14.6	19.3	19.6	12.6	13.5	5.6	4.7
Over 5-1/2 and less than 6%	1.9	2.2	5.2	4.5	5.5	5.7	4.2	4.0	0.9	1.4
6%.....	14.0	9.0	46.0	45.6	24.3	24.2	14.5	14.1	11.5	5.6
Over 6%.....	3.0	3.2	17.0	18.7	10.8	10.1	5.8	5.3	1.1	1.7
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,440,195	2,719,318	39,086	38,862	315,692	319,642	213,889	220,284	1,871,528	2,140,530
Total - Number of loans....	24,889	25,216	10,366	10,343	10,433	10,563	1,766	1,794	2,324	2,516
Weighted average:										
19 Cities	4.99	4.97	5.87	5.89	5.52	5.53	5.19	5.18	4.82	4.80
New York City	4.75	4.75	5.65	5.63	5.36	5.39	5.06	5.06	4.64	4.63
7 Northern and Eastern	5.05	4.95	5.86	5.84	5.53	5.45	5.18	5.15	4.93	4.82
11 Southern and Western	5.26	5.31	5.97	6.02	5.62	5.65	5.28	5.29	5.04	5.10

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

2/ Based on new loans and renewals for first 15 days of month.