

SEP 13 1963

FEDERAL RESERVE BANK
OF RICHMONDBANK RATES ON SHORT-TERM BUSINESS LOANS 1/March 1-15, 1961 and December 1-15, 1960 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Mar. 1961	Dec. 1960	Mar. 1961	Dec. 1960	Mar. 1961	Dec. 1960	Mar. 1961	Dec. 1960	Mar. 1961	Dec. 1960
Less than 4-1/2%.....	0.8	0.9	0.4	0.6	0.9	0.8	1.1	0.8	0.7	0.9
4-1/2%.....	55.0	55.2	2.0	1.5	8.2	7.2	25.0	24.2	65.4	65.6
Over 4-1/2 and less than 5%..	6.5	5.2	0.7	0.6	4.8	4.4	8.0	8.0	6.7	5.2
5%.....	11.1	12.4	9.4	9.5	17.1	16.0	18.7	19.1	9.6	11.3
Over 5 and less than 5-1/2%..	4.7	3.6	4.3	3.1	9.0	7.9	8.0	7.4	3.7	2.7
5-1/2%.....	6.9	7.1	14.5	14.6	19.0	20.9	13.4	15.4	4.5	4.2
Over 5-1/2 and less than 6%..	2.1	2.4	4.6	5.2	5.6	5.9	4.4	3.3	1.3	1.8
6%.....	9.5	9.6	45.9	45.9	24.9	25.9	16.0	15.4	6.1	6.2
Over 6%.....	3.4	3.6	18.2	19.0	10.5	11.0	5.4	6.4	2.0	2.1
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,736,226	2,732,704	39,704	37,623	301,802	299,532	209,540	208,875	2,185,180	2,186,674
Total - Number of loans.....	25,070	24,295	10,761	10,222	10,065	9,915	1,691	1,699	2,553	2,459
Weighted average:										
19 Cities	4.97	4.99	5.89	5.90	5.53	5.56	5.20	5.21	4.80	4.82
New York City	4.75	4.77	5.67	5.73	5.40	5.42	5.03	4.99	4.64	4.66
7 Northern and Eastern	4.96	4.97	5.85	5.86	5.49	5.52	5.20	5.19	4.82	4.83
11 Southern and Western	5.29	5.33	5.99	6.00	5.62	5.65	5.31	5.36	5.09	5.12

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.2/ Based on new loans and renewals for first 15 days of month.