

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/December 1-15, 1960 and September 1-15, 1960 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Dec. 1960	Sept. 1960	Dec. 1960	Sept. 1960	Dec. 1960	Sept. 1960	Dec. 1960	Sept. 1960	Dec. 1960	Sept. 1960
Less than 4-1/2%.....	0.9	1.9	0.6	0.8	0.8	0.7	0.8	0.9	0.9	2.3
4-1/2%.....	55.2	51.6	1.5	1.6	7.2	7.2	24.2	24.8	65.6	62.2
Over 4-1/2 and less than 5%..	5.2	6.5	0.6	0.6	4.4	5.1	8.0	6.5	5.2	6.7
5%.....	12.4	10.7	9.5	7.2	16.0	13.5	19.1	18.1	11.3	9.5
Over 5 and less than 5-1/2%..	3.6	4.4	3.1	2.7	7.9	7.8	7.4	8.9	2.7	3.4
5-1/2%.....	7.1	7.9	14.6	13.9	20.9	20.4	15.4	15.0	4.2	5.1
Over 5-1/2 and less than 6%..	2.4	3.0	5.2	5.4	5.9	7.3	3.3	4.7	1.8	2.1
6%.....	9.6	10.5	45.9	47.5	25.9	26.9	15.4	16.2	6.2	6.7
Over 6%.....	3.6	3.5	19.0	20.3	11.0	11.1	6.4	4.8	2.1	2.0
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,732,704	2,657,790	37,623	37,320	299,532	311,710	208,875	234,452	2,186,674	2,074,308
Total - Number of loans.....	24,295	24,914	10,222	10,100	9,915	10,231	1,699	1,920	2,459	2,663
Weighted average:										
19 Cities	4.99	4.97	5.90	5.94	5.56	5.58	5.21	5.21	4.82	4.78
New York City	4.77	4.74	5.73	5.73	5.42	5.45	4.99	5.00	4.66	4.62
7 Northern and Eastern	4.97	4.96	5.86	5.90	5.52	5.54	5.19	5.21	4.83	4.81
11 Southern and Western	5.33	5.32	6.00	6.04	5.65	5.68	5.36	5.34	5.12	5.10

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 226-237.2/ Based on new loans and renewals for first 15 days of month.