

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

July 5, 1960

BANK RATES ON SHORT-TERM BUSINESS LOANS <sup>1/</sup>

June 1-15, 1960 and March 1-15, 1960

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	June 1960	Mar. 1960	June 1960	Mar. 1960	June 1960	Mar. 1960	June 1960	Mar. 1960	June 1960	Mar. 1960
Less than 5%.....	1.7	1.5	1.0	1.1	1.2	1.3	1.4	1.9	1.9	1.5
5%.....	53.9	57.5	6.2	6.0	10.5	10.2	27.0	27.5	63.9	67.7
Over 5 and less than 5-1/2%.....	8.7	5.6	1.8	1.8	7.8	7.4	12.0	11.2	8.6	4.9
5-1/2%.....	12.8	14.8	14.7	15.2	25.7	26.4	23.7	25.0	9.8	12.2
Over 5-1/2 and less than 6%.....	5.6	5.6	5.1	5.7	11.0	10.6	8.5	8.2	4.5	4.6
6%.....	12.8	11.1	47.9	45.7	30.2	31.0	19.4	20.2	8.9	7.0
Over 6%.....	4.4	3.9	23.4	24.5	13.7	13.1	8.0	6.0	2.4	2.1
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,868,668	2,899,546	40,083	38,073	326,207	313,064	241,846	228,458	2,260,532	2,319,951
Total - Number of loans.....	26,233	24,905	10,735	10,099	10,800	10,313	1,989	1,829	2,709	2,664
Weighted average rate:										
19 Cities	5.35	5.34	6.00	6.01	5.76	5.75	5.53	5.50	5.22	5.21
New York City	5.19	5.18	5.81	5.81	5.64	5.63	5.42	5.41	5.10	5.10
7 Northern and Eastern	5.34	5.34	5.94	5.95	5.72	5.73	5.52	5.47	5.24	5.24
11 Southern and Western	5.58	5.57	6.10	6.12	5.84	5.83	5.61	5.57	5.41	5.40

\* Dollar amounts in thousands.

<sup>1/</sup> Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.