

## BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

December 1-15, 1959 and September 1-15, 1959

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Dec. 1959	Sept. 1959	Dec. 1959	Sept. 1959	Dec. 1959	Sept. 1959	Dec. 1959	Sept. 1959	Dec. 1959	Sept. 1959
Less than 4-1/2%.....	0.5	1.0	0.6	1.1	0.5	0.8	0.5	0.8	0.5	1.1
4-1/2%.....	1.1	5.7	0.3	0.8	0.4	1.5	0.5	1.9	1.3	7.0
Over 4-1/2 and less than 5%.	0.3	1.0	0.2	0.7	0.2	1.4	0.4	1.6	0.3	0.8
5%.....	55.7	49.7	6.7	8.2	10.7	13.8	26.5	29.7	65.3	59.5
Over 5 and less than 5-1/2%.	5.2	6.9	1.9	2.2	7.7	8.4	10.9	12.4	4.4	6.0
5-1/2%.....	15.3	15.1	15.8	16.3	26.1	26.1	23.6	23.4	13.0	12.2
Over 5-1/2 and less than 6%.	4.3	5.2	4.9	4.6	10.7	9.5	8.4	7.8	3.0	4.0
6%.....	13.3	12.1	45.8	47.0	30.4	28.3	21.8	17.5	9.7	7.8
Over 6%.....	4.3	3.3	23.8	19.1	13.3	10.2	7.4	4.9	2.5	1.6
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,816,310	2,314,394	37,000	35,947	298,974	309,716	221,251	222,264	2,259,085	1,746,467
Total - Number of loans.....	23,919	23,881	9,918	9,511	9,716	10,109	1,771	1,806	2,514	2,455
Weighted average rate:										
19 Cities	5.36	5.27	5.99	5.92	5.74	5.66	5.54	5.44	5.24	5.15
New York City	5.19	5.14	5.82	5.79	5.61	5.61	5.41	5.36	5.12	5.06
7 Northern and Eastern	5.39	5.28	5.95	5.89	5.77	5.70	5.50	5.42	5.30	5.17
11 Southern and Western	5.56	5.46	6.08	5.99	5.81	5.68	5.64	5.51	5.38	5.30

\* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

Note.--Coverage of Survey was revised in December in accordance with the changes in Schedule A of the Condition Report to exclude loans to sales finance companies, mortgage companies, and certain other financial intermediaries. September figures have been revised to reflect this change.