

BANK RATES ON SHORT-TERM BUSINESS LOANS ^{1/}

September 1-15, 1959 and June 1-15, 1959

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Sept. 1959	June 1959	Sept. 1959	June 1959	Sept. 1959	June 1959	Sept. 1959	June 1959	Sept. 1959	June 1959
Less than 4-1/2%.....	1.0	2.6	1.1	1.4	0.9	1.5	0.9	2.9	1.0	2.7
4-1/2%.....	4.9	56.3	0.9	4.3	1.5	9.6	2.0	24.8	5.8	66.1
Over 4-1/2 and less than 5%	1.1	6.5	0.7	3.2	1.6	7.9	1.9	10.5	0.9	6.0
5%.....	54.8	13.4	8.6	14.9	14.7	24.8	29.5	24.3	64.2	10.9
Over 5 and less than 5-1/2%	6.7	6.0	2.8	4.0	8.8	10.4	12.5	9.0	5.8	5.1
5-1/2%.....	13.7	8.1	16.6	18.7	26.0	19.9	23.8	14.4	10.8	5.9
Over 5-1/2 and less than 6%	4.6	0.9	4.6	3.0	9.4	3.1	7.5	1.7	3.6	0.6
6%.....	10.5	5.0	46.0	40.0	27.6	18.2	17.3	9.2	6.6	2.2
Over 6%.....	2.7	1.2	18.6	10.5	9.7	4.6	4.7	3.2	1.2	0.5
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,793,894	3,233,202	36,959	38,767	325,894	342,889	234,250	237,256	2,196,791	2,614,290
Total - Number of loans....	24,992	26,325	9,674	10,195	10,671	11,218	1,897	1,943	2,750	2,969
Weighted average rate:										
19 Cities	5.27	4.87	5.91	5.68	5.65	5.33	5.43	5.06	5.15	4.72
New York City	5.15	4.71	5.79	5.55	5.60	5.24	5.36	4.97	5.07	4.61
7 Northern and Eastern.	5.27	4.90	5.88	5.67	5.69	5.33	5.42	5.06	5.17	4.78
11 Southern and Western	5.44	5.07	5.97	5.74	5.65	5.37	5.50	5.13	5.29	4.87

* Dollar amounts in thousands.

^{1/} Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

Note.--Prime rate increased from 4-1/2 to 5 per cent September 1.