

## BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

March 1-15, 1959 and December 1-15, 1958

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Mar. 1959	Dec. 1958	Mar. 1959	Dec. 1958	Mar. 1959	Dec. 1958	Mar. 1959	Dec. 1958	Mar. 1959	Dec. 1958
Less than 4%.....	0.8	1.5	0.4	0.6	0.5	0.9	1.0	1.1	0.8	1.6
4%.....	52.2	51.2	1.7	2.1	6.9	7.5	24.2	25.3	63.1	61.1
Over 4 and less than 4-1/2%.	5.9	6.3	1.3	1.1	5.4	4.9	10.1	9.7	5.6	6.2
4-1/2%.....	12.3	12.8	8.6	9.2	15.4	16.7	16.4	17.0	11.5	11.9
Over 4-1/2 and less than 5%.	6.2	5.8	4.1	4.5	9.8	10.0	7.9	8.2	5.5	5.0
5%.....	7.9	8.7	17.6	19.3	22.8	21.9	16.6	18.2	4.6	5.6
Over 5 and less than 5-1/2%.	1.6	2.0	3.4	3.8	5.2	5.6	2.9	3.1	0.8	1.4
5-1/2%.....	6.0	5.0	15.7	15.0	12.0	12.5	9.6	8.0	4.5	3.3
Over 5-1/2 and less than 6%.	0.6	0.5	1.4	1.4	1.3	1.4	1.0	0.9	0.5	0.4
6%.....	5.1	5.2	37.4	35.6	16.3	15.0	7.8	6.9	2.5	3.0
Over 6%.....	1.4	1.0	8.4	7.4	4.4	3.6	2.5	1.6	0.6	0.5
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,390,003	2,770,723	35,243	37,607	292,972	319,219	190,386	221,868	1,871,402	2,192,025
Total - Number of loans.....	23,130	25,305	9,492	10,201	9,735	10,563	1,544	1,812	2,359	2,729
Weighted average rate:										
19 Cities.....	4.51	4.50	5.53	5.49	5.09	5.06	4.74	4.68	4.32	4.33
New York City.....	4.29	4.29	5.30	5.38	4.93	4.94	4.56	4.52	4.18	4.18
7 Northern and Eastern.	4.49	4.50	5.54	5.53	5.06	5.05	4.71	4.66	4.35	4.36
11 Southern and Western	4.84	4.79	5.62	5.53	5.20	5.12	4.87	4.79	4.60	4.59

\* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.