

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 BANK RATES ON SHORT-TERM BUSINESS LOANS ^{1/}
 September 1-15, 1958 and June 1-15, 1958

October 13, 1958

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes*		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Sept. 1958	June 1958	Sept. 1958	June 1958	Sept. 1958	June 1958	Sept. 1958	June 1958	Sept. 1958	June 1958
Less than 3-1/2%.....	0.5	0.6	0.7	0.6	0.7	0.8	0.5	1.5	0.4	0.5
3-1/2%.....	36.8	47.6	0.8	0.8	4.3	5.0	18.5	19.4	44.6	59.2
Over 3-1/2 and less than 4%	4.9	6.1	0.5	0.5	2.9	3.8	6.6	9.3	5.0	6.2
4%.....	23.3	9.4	2.6	3.2	9.7	10.7	15.7	13.8	26.6	8.8
Over 4 and less than 4-1/2%	5.6	6.1	1.6	1.7	6.6	6.1	8.7	7.8	5.2	6.0
4-1/2%.....	8.5	8.3	8.4	8.3	15.4	16.1	13.4	13.1	6.9	6.3
Over 4-1/2 and less than 5%	2.8	1.9	3.8	3.3	7.3	5.9	5.3	4.4	1.9	1.0
5%.....	7.0	8.1	19.4	18.7	20.7	19.0	12.5	13.5	4.0	5.4
Over 5 and less than 5-1/2%	1.3	1.2	3.0	3.0	3.6	3.2	3.3	2.6	0.6	0.6
5-1/2%.....	3.9	4.2	14.4	14.8	10.6	10.4	6.0	6.0	2.6	2.8
Over 5-1/2 and less than 6%	0.3	0.7	0.9	1.0	1.0	1.3	0.4	0.3	0.1	0.5
6%.....	4.1	4.5	36.5	36.3	13.8	14.0	7.1	6.3	1.7	2.1
Over 6%.....	1.0	1.3	7.4	7.8	3.4	3.7	2.0	2.0	0.4	0.6
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,508,815	2,149,526	35,028	34,411	305,829	282,099	209,144	193,353	1,958,814	1,639,663
Total - Number of loans.....	23,608	22,209	9,362	9,215	10,084	9,293	1,732	1,592	2,430	2,109
Weighted average rate:										
19 Cities.....	4.21	4.17	5.45	5.45	4.90	4.88	4.47	4.40	4.00	3.95
New York City.....	4.00	3.88	5.19	5.18	4.74	4.72	4.28	4.13	3.87	3.74
7 Northern and Eastern.	4.21	4.17	5.48	5.48	4.90	4.85	4.42	4.39	4.03	3.99
11 Southern and Western	4.54	4.58	5.55	5.56	4.99	4.99	4.63	4.57	4.23	4.31

* Dollar amounts in thousands.

** Less than 0.05 per cent.

^{1/} Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

Note. --Prime rate increased from 3-1/2 to 4 per cent during survey.