

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 BANK RATES ON SHORT-TERM BUSINESS LOANS 1/
 June 1-15, 1958 and March 1-15, 1958

July 18, 1958

--Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	June 1958	March 1958	June 1958	March 1958	June 1958	March 1958	June 1958	March 1958	June 1958	March 1958
Less than 3-1/2%.....	0.6	1.4	0.6	1.2	0.8	0.8	1.5	0.5	0.5	1.7
3-1/2%.....	47.6	0.6	0.8	0.1	5.0	0.3	19.4	0.4	59.2	0.6
Over 3-1/2 and less than 4%.....	6.1	0.1	0.5	---	3.8	**	9.3	0.2	6.2	0.1
4%.....	9.4	53.3	3.2	1.5	10.7	7.1	13.8	21.9	8.8	63.9
Over 4 and less than 4-1/2%.....	6.1	6.2	1.7	0.7	6.1	4.4	7.8	11.2	6.0	6.1
4-1/2%.....	8.3	11.5	8.3	5.0	16.1	13.4	13.1	14.6	6.3	11.0
Over 4-1/2 and less than 5%.....	1.9	4.6	3.3	3.5	5.9	9.8	4.4	9.2	1.9	3.4
5%.....	8.1	9.4	18.7	17.7	19.0	23.7	13.5	18.0	5.4	6.4
Over 5 and less than 5-1/2%.....	1.2	2.0	3.0	3.4	3.2	5.7	2.6	4.2	0.6	1.3
5-1/2%.....	4.2	4.7	14.8	18.0	10.4	14.0	6.0	8.7	2.8	2.7
Over 5-1/2 and less than 6%.....	0.7	0.7	1.0	2.2	1.3	1.4	0.3	1.3	0.5	0.5
6%.....	4.5	4.4	36.3	37.6	14.0	14.8	6.3	7.9	2.1	2.0
Over 6%.....	1.3	1.1	7.8	9.1	3.7	4.6	2.0	1.9	0.6	0.3
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,149,526	2,306,104	34,411	32,774	282,099	263,077	193,353	176,549	1,639,663	1,833,704
Total - Number of loans....	22,209	21,085	9,215	8,725	9,293	8,655	1,592	1,454	2,109	2,251
Weighted average rate:										
19 Cities.....	4.17	4.49	5.45	5.55	4.88	5.10	4.40	4.75	3.95	4.29
New York City.....	3.88	4.29	5.18	5.42	4.72	5.02	4.13	4.60	3.74	4.17
7 Northern and Eastern.....	4.17	4.49	5.48	5.60	4.85	5.08	4.39	4.72	3.99	4.33
11 Southern and Western.....	4.58	4.77	5.56	5.60	4.99	5.17	4.57	4.87	4.31	4.49

* Dollar amounts in thousands.

** Less than 0.05 per cent.

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Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.