

21.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
BANK RATES ON SHORT-TERM BUSINESS LOANS 1/  
March 1-15, 1958 and December 1-15, 1957

April 11, 1958

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Mar. 1958	Dec. 1957	Mar. 1958	Dec. 1957	Mar. 1958	Dec. 1957	Mar. 1958	Dec. 1957	Mar. 1958	Dec. 1957
Less than 4%.....	2.1	2.3	1.3	0.6	1.1	0.9	1.1	1.3	2.4	2.6
4%.....	53.3	1.4	1.5	0.7	7.1	0.7	21.9	1.4	63.9	1.5
Over 4 and less than 4-1/2%.	6.2	0.5	0.7	0.1	4.4	0.3	11.2	0.2	6.1	0.5
4-1/2%.....	11.5	53.2	5.0	3.7	13.4	10.1	14.6	26.5	11.0	61.9
Over 4-1/2 and less than 5%.	4.6	9.8	3.5	2.1	9.8	8.2	9.2	13.7	3.4	9.8
5%.....	9.4	14.0	17.7	16.5	23.7	25.6	18.0	23.9	6.4	11.6
Over 5 and less than 5-1/2%.	2.0	5.8	3.4	4.4	5.7	10.7	4.2	9.8	1.3	4.9
5-1/2%.....	4.7	6.5	18.0	21.0	14.0	19.6	8.7	11.1	2.7	4.2
Over 5-1/2 and less than 6%.	0.7	0.7	2.2	2.2	1.4	2.7	1.3	1.6	0.5	0.3
6%.....	4.4	4.6	37.6	38.5	14.8	16.8	7.9	7.9	2.0	2.2
Over 6%.....	1.1	1.2	9.1	10.2	4.6	4.4	1.9	2.6	0.3	0.5
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,306,104	2,538,153	32,774	32,279	263,077	265,160	176,549	187,098	1,833,704	2,053,616
Total - Number of loans.....	21,085	21,142	8,725	8,673	8,655	8,636	1,454	1,513	2,251	2,320
Weighted average rate:										
19 Cities.....	4.49	4.85	5.55	5.66	5.10	5.29	4.75	5.01	4.29	4.71
New York City.....	4.29	4.71	5.42	5.50	5.02	5.23	4.60	4.94	4.17	4.62
7 Northern and Eastern...	4.49	4.86	5.60	5.67	5.08	5.33	4.72	5.02	4.33	4.74
11 Southern and Western.	4.77	5.05	5.60	5.73	5.17	5.31	4.87	5.04	4.49	4.87

\* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.