

20.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
BANK RATES ON SHORT-TERM BUSINESS LOANS 1/
December 1-15, 1957 and September 1-15, 1957

January 10, 1958

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Dec. 1957	Sept. 1957	Dec. 1957	Sept. 1957	Dec. 1957	Sept. 1957	Dec. 1957	Sept. 1957	Dec. 1957	Sept. 1957
Less than 4-1/2%.....	4.2	2.8	1.4	1.2	1.9	2.1	2.9	2.7	4.6	2.9
4-1/2%.....	53.2	59.5	3.7	3.9	10.1	10.3	26.5	28.5	61.9	70.2
Over 4-1/2 and less than 5%..	9.8	7.3	2.1	2.1	8.2	8.8	13.7	12.6	9.8	6.7
5%.....	14.0	12.4	16.5	15.4	25.6	24.3	23.9	23.1	11.6	9.7
Over 5 and less than 5-1/2%..	5.8	5.2	4.4	5.2	10.7	12.0	9.8	9.7	4.9	3.8
5-1/2%.....	6.5	6.5	21.0	22.1	19.6	19.3	11.1	12.0	4.2	3.9
Over 5-1/2 and less than 6%..	0.7	0.6	2.2	2.9	2.7	2.5	1.6	1.0	0.3	0.3
6%.....	4.6	4.5	38.5	36.7	16.8	16.4	7.9	8.0	2.2	2.0
Over 6%.....	1.2	1.2	10.2	10.5	4.4	4.3	2.6	2.4	0.5	0.5
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,538,153	2,516,198	32,279	32,275	265,160	274,681	187,098	202,290	2,053,616	2,006,952
Total - Number of loans.....	21,142	21,813	8,673	8,679	8,636	8,960	1,513	1,683	2,320	2,491
Weighted average rate:										
19 Cities.....	4.85	4.83	5.66	5.67	5.29	5.29	5.01	5.01	4.71	4.69
New York City.....	4.71	4.69	5.50	5.54	5.23	5.24	4.94	4.93	4.62	4.60
7 Northern and Eastern..	4.86	4.85	5.67	5.69	5.33	5.31	5.02	5.01	4.74	4.73
11 Southern and Western..	5.05	5.01	5.73	5.72	5.31	5.31	5.04	5.05	4.87	4.81

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.