

19.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
BANK RATES ON SHORT-TERM BUSINESS LOANS ^{1/}
September 1-15, 1957 and June 1-15, 1957

October 10, 1957

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Sept. 1957	June 1957	Sept. 1957	June 1957	Sept. 1957	June 1957	Sept. 1957	June 1957	Sept. 1957	June 1957
Less than 4-1/2%.....	2.8	69.8	1.2	5.8	2.1	16.1	2.7	38.8	2.9	79.7
4-1/2%.....	59.5	10.5	3.9	9.5	10.3	18.6	28.5	21.3	70.2	8.7
Over 4-1/2 and less than 5%.	7.3	5.9	2.1	5.1	8.8	13.6	12.6	11.1	6.7	4.6
5%.....	12.4	7.1	15.4	26.7	24.3	24.6	23.1	15.2	9.7	4.0
Over 5 and less than 5-1/2%.	5.2	0.9	5.2	2.7	12.0	3.7	9.7	1.3	3.8	0.5
5-1/2%.....	6.5	2.2	22.1	13.0	19.3	8.3	12.0	4.4	3.9	1.0
Over 5-1/2 and less than 6%.	0.6	0.1	2.9	0.9	2.5	0.9	1.0	0.3	0.3	0.1
6%.....	4.5	2.9	36.7	30.5	16.4	12.0	8.0	6.0	2.0	1.2
Over 6%.....	1.2	0.6	10.5	5.8	4.3	2.2	2.4	1.6	0.5	0.2
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,516,198	2,936,475	32,275	36,182	274,681	288,109	202,290	205,818	2,006,952	2,406,366
Total - Number of loans.....	21,813	23,605	8,679	9,794	8,960	9,426	1,683	1,701	2,491	2,684
Weighted average rate:										
19 Cities.....	4.83	4.40	5.67	5.37	5.29	4.94	5.01	4.61	4.69	4.23
New York City.....	4.69	4.23	5.54	5.24	5.24	4.86	4.93	4.49	4.60	4.12
7 Northern and Eastern.	4.85	4.39	5.69	5.39	5.31	4.94	5.01	4.61	4.73	4.25
11 Southern and Western	5.01	4.65	5.72	5.42	5.31	4.99	5.05	4.70	4.81	4.43

* Dollar amounts in thousands.

^{1/} Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.