

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

July 11, 1957

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/
JUNE 1-15, 1957 AND MARCH 1-15, 1957

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	June 1957	Mar. 1957	June 1957	Mar. 1957	June 1957	Mar. 1957	June 1957	Mar. 1957	June 1957	Mar. 1957
Less than 4%.....	1.2	1.7	0.6	0.5	0.9	0.9	1.1	1.1	1.2	1.9
4%.....	59.7	59.1	3.3	3.3	7.7	7.9	24.2	25.2	69.7	69.0
Over 4 and less than 4-1/2%.	8.9	8.3	1.9	1.9	7.5	7.7	13.5	14.3	8.8	8.0
4-1/2%.....	10.5	11.1	9.5	9.7	18.6	19.6	21.3	19.7	8.7	9.3
Over 4-1/2 and less than 5%.	5.9	6.1	5.1	5.3	13.6	13.8	11.1	11.9	4.6	4.7
5%.....	7.1	7.3	26.7	25.7	24.6	23.6	15.2	14.5	4.0	4.5
Over 5 and less than 6%.....	3.2	3.3	16.6	16.9	12.9	12.7	6.0	7.3	1.6	1.6
6%.....	2.9	2.5	30.5	31.5	12.0	11.6	6.0	4.8	1.2	0.7
Over 6%.....	0.6	0.6	5.8	5.2	2.2	2.2	1.6	1.2	0.2	0.3
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,936,475	3,057,380	36,182	36,141	288,109	305,415	205,818	210,633	2,406,366	2,505,191
Total - Number of loans.....	23,605	24,137	9,794	9,451	9,426	9,967	1,701	1,726	2,684	2,993
Weighted average rate:										
19 Cities.....	4.40	4.38	5.37	5.38	4.94	4.94	4.61	4.59	4.23	4.21
New York City.....	4.23	4.23	5.24	5.26	4.86	4.92	4.49	4.47	4.12	4.11
7 Northern and Eastern.	4.39	4.40	5.39	5.41	4.94	4.91	4.61	4.61	4.25	4.26
11 Southern and Western	4.65	4.60	5.42	5.42	4.99	4.96	4.70	4.64	4.43	4.35

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.