

BUSINESS LOANS MATURING IN ONE YEAR OR LESS MADE BY REPORTING BANKS IN 19 CITIES
 DURING PERIODS SEPTEMBER 1-15, 1956 AND JUNE 1-15, 1956

Interest rate	Percentage distribution by size of loan										
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000		and over
	Sept. 1956	June 1956	Sept. 1956	June 1956	Sept. 1956	June 1956	Sept. 1956	June 1956	Sept. 1956	June 1956	
Less than 2-1/2%	**	**	**	0.1	0.1	0.1	0.2	---	**	**	**
2-1/2%	**	0.1	0.1	**	0.1	**	---	0.1	---	0.1	0.1
Over 2-1/2 and less than 3%	**	0.4	---	0.3	**	0.1	---	0.3	---	0.4	0.4
3%	0.8	0.7	0.7	0.3	0.4	0.2	0.2	0.3	0.9	0.8	
Over 3 and less than 3-1/2%	1.6	2.3	0.1	**	0.3	0.4	0.2	0.6	2.0	2.8	
3-1/2%	0.8	0.9	0.3	0.4	0.3	0.5	0.7	0.6	0.9	1.0	
Over 3-1/2 and less than 4%	2.0	54.1	0.3	1.6	0.5	6.5	0.9	22.7	2.4	64.6	
4%	49.1	12.1	4.7	6.8	9.4	13.2	25.5	19.7	59.3	11.3	
Over 4 and less than 5%	30.1	18.4	17.5	21.0	43.1	41.8	47.7	38.1	26.1	13.2	
5%	9.1	5.8	28.0	27.6	22.6	19.4	15.8	9.8	5.7	3.1	
Over 5 and less than 6%	3.1	2.3	14.4	9.8	11.2	6.6	5.1	2.9	1.3	1.5	
6%	2.9	2.5	29.9	28.4	10.1	9.3	2.9	3.8	1.2	1.1	
Over 6%	0.5	0.4	4.0	3.7	1.9	1.9	0.8	1.1	0.2	0.1	
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*....	2,413,137	2,890,049	33,853	37,485	308,579	319,538	215,830	225,422	1,854,875	2,307,554	
Weighted average rate:											
19 Cities	4.35	4.14	5.30	5.18	4.86	4.69	4.52	4.34	4.19	3.97	
New York City	4.20	3.97	5.26	5.00	4.84	4.61	4.46	4.23	4.09	3.86	
7 Northern and Eastern	4.39	4.15	5.36	5.26	4.88	4.74	4.53	4.32	4.26	4.01	
11 Southern and Western	4.53	4.38	5.29	5.23	4.85	4.71	4.54	4.42	4.32	4.15	

* Dollar amounts in thousands.

** Less than .05 per cent.

Banking Section, Board of Governors
 October 12, 1956