

14.

BUSINESS LOANS MATURING IN ONE YEAR OR LESS MADE BY REPORTING BANKS IN 10 CITIES
 DURING PERIODS JUNE 1-15, 1956 AND MARCH 1-15, 1956

Interest rate	Percentage Distribution by size of loan									
	All sizes		\$1,000-\$15,000		\$15,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	June 1956	March 1956	June 1956	March 1956	June 1956	March 1956	June 1956	March 1956	June 1956	March 1956
Less than 2-1/2%	**	0.1	0.1	**	0.1	**	---	---	**	0.1
2-1/2%	0.1	0.1	**	0.1	**	0.2	0.1	0.1	0.1	0.1
Over 2-1/2 and less than 3%	0.4	0.4	0.3	**	0.1	---	0.3	0.1	0.4	0.5
3%	0.7	1.3	0.3	0.3	0.2	0.3	0.3	0.5	0.8	1.5
Over 3 and less than 3-1/2%	2.3	1.7	**	0.4	0.4	0.3	0.6	0.6	2.8	2.1
3-1/2%	0.9	53.8	0.4	2.2	0.5	7.4	0.6	25.7	1.0	63.6
Over 3-1/2 and less than 4%	54.1	11.8	1.6	1.1	6.5	6.8	22.7	14.1	64.6	12.4
4%	12.1	9.0	6.8	11.1	13.2	19.0	19.7	20.0	11.3	6.5
Over 4 and less than 5%	18.4	12.0	21.0	21.1	41.3	33.4	38.1	23.2	13.2	7.9
5%	5.8	6.4	21.6	27.6	19.4	18.3	9.8	9.8	3.1	4.1
Over 5 and less than 6%	2.3	1.1	9.8	6.9	6.6	4.4	2.9	1.9	1.5	0.6
6%	2.5	2.1	28.4	27.1	9.3	8.8	3.8	3.7	1.1	0.6
Over 6%	0.4	0.2	3.7	1.3	1.9	1.1	1.1	0.3	0.1	**
Total, Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*....	2,390,049	2,810,224	37,485	35,065	319,598	301,725	225,422	218,919	2,307,554	2,254,5
Weighted average rate:										
19 Cities	4.14	3.93	5.18	5.05	4.69	4.55	4.34	4.13	3.97	3.74
New York City	3.97	3.75	5.00	4.92	4.61	4.49	4.23	4.05	3.86	3.62
7 Northern and Eastern	4.15	3.93	5.26	5.11	4.74	4.55	4.32	4.10	4.01	3.78
11 Southern and Western	4.38	4.19	5.23	5.09	4.71	4.53	4.12	4.20	4.15	3.94

* Dollar amounts in thousands.

** Less than 0.05 per cent.

Banking Section, Board of Governors

July 13, 1956