

BUSINESS LOANS MATURING IN ONE YEAR OR LESS MADE BY REPORTING BANKS IN 19 CITIES
 DURING PERIODS MARCH 1-15, 1956 AND DECEMBER 1-15, 1955

Interest rate	Percentage distribution by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	March 1956	December 1955	March 1956	December 1955	March 1956	December 1955	March 1956	December 1955	March 1956	December 1955
Less than 2-1/2%.....	0.1	0.2	**	0.2	**	0.2	---	0.1	0.1	0.2
2-1/2%.....	0.1	0.2	0.1	0.2	0.2	0.3	0.1	0.4	0.1	0.2
Over 2-1/2 and less than 3%..	0.4	0.3	**	0.1	---	0.2	0.1	0.4	0.5	0.3
3%.....	1.5	0.6	0.3	0.5	0.3	0.4	0.5	0.9	1.5	0.8
Over 3 and less than 3-1/2%..	1.7	0.7	0.4	0.2	0.3	0.6	0.6	0.8	2.1	0.7
3-1/2%.....	53.8	50.7	2.2	2.9	7.4	7.6	25.7	23.4	63.6	62.9
Over 3-1/2 and less than 4%..	11.6	12.0	1.4	1.9	6.8	7.5	14.1	12.4	12.4	12.9
4%.....	9.0	10.4	11.1	9.7	19.0	18.2	20.0	20.5	6.5	7.8
Over 4 and less than 5%.....	12.0	14.7	21.1	22.0	34.4	37.5	23.2	24.6	7.9	9.9
5%.....	6.4	6.0	27.6	28.9	18.3	17.7	9.8	10.4	4.1	2.9
Over 5 and less than 6%.....	1.1	1.3	6.9	7.1	4.4	4.2	1.9	2.3	0.6	0.5
6%.....	2.1	2.5	27.1	24.4	3.8	8.8	3.7	3.0	0.6	0.9
Over 6%.....	0.2	0.2	1.8	1.9	1.1	0.8	0.3	0.8	**	---
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amounts*.....	2,810,224	2,259,709	35,065	35,406	301,725	305,479	218,919	210,786	2,254,515	1,703,058
Weighted average rate:										
19 Cities	3.93	3.93	5.05	5.01	4.55	4.52	4.13	4.14	3.74	3.75
New York City	3.75	3.76	4.92	4.86	4.49	4.48	4.05	4.00	3.62	3.64
7 Northern and Eastern	3.93	3.95	5.11	5.08	4.55	4.52	4.10	4.16	3.78	3.79
11 Southern and Western	4.19	4.17	5.09	5.06	4.58	4.54	4.20	4.22	3.94	3.91

* Dollar amounts in thousands.
 ** Less than 0.05 per cent.

Banking Section, Board of Governors,
 April 16, 1956.