



Statistical Release

For Immediate Release

July 8, 1998

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

All Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
E.16 (126)					
G-10 and Switzerland					
BELGIUM	9,219	3,103	12,322	387	12,709
CANADA	13,307	5,446	18,753	1,749	20,502
FRANCE	21,317	9,640	30,957	774	31,731
GERMANY	27,856	13,713	41,569	2,583	44,152
ITALY	12,289	7,424	19,713	5,191	24,904
JAPAN	23,063	13,058	36,121	2,472	38,593
LUXEMBOURG	3,578	1,668	5,246	0	5,246
NETHERLANDS	11,902	5,556	17,458	120	17,578
SWEDEN	4,734	2,037	6,771	109	6,880
SWITZERLAND	10,802	4,739	15,541	446	15,987
UNITED KINGDOM	22,482	14,162	36,644	2,039	38,683
	160,549	80,546	241,095	15,870	256,965
Non G-10 Developed Countries					
AUSTRALIA	4,067	4,700	8,767	1,210	9,977
AUSTRIA	1,632	948	2,580	101	2,681
DENMARK	2,744	1,745	4,489	62	4,551
FINLAND	2,300	1,183	3,483	34	3,517
GREECE	2,193	170	2,363	539	2,902
ICELAND	78	4	82	0	82
IRELAND	2,381	976	3,357	2	3,359
NEW ZEALAND	601	385	986	461	1,447
NORWAY	4,079	1,050	5,129	122	5,251
PORTUGAL	929	533	1,462	3	1,465

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

Page 2

(\$ Millions)					
All Banks					
	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
E.16 (126)					
SOUTH AFRICA	4,059	288	4,347	123	4,470
SPAIN	7,396	2,768	10,164	6,522	16,686
TURKEY	2,555	38	2,593	303	2,896
OTHER NON G-10 DEV.	776	76	852	0	852
	35,790	14,864	50,654	9,482	60,136
Eastern Europe					
BULGARIA	228	0	228	0	228
CZECH REPUBLIC	474	57	531	100	631
HUNGARY	825	190	1,015	0	1,015
MACEDONIA	29	0	29	0	29
POLAND	1,253	21	1,274	85	1,359
ROMANIA	79	0	79	12	91
RUSSIA	5,086	118	5,204	1,603	6,807
SLOVAKIA	244	31	275	0	275
OTHER E. EUROPE	494	108	602	0	602
	8,712	525	9,237	1,800	11,037
Latin America and the Caribbean					
ARGENTINA	8,170	515	8,685	3,280	11,965
BOLIVIA	219	0	219	19	238
BRAZIL	19,400	582	19,982	7,259	27,241
CHILE	5,003	46	5,049	1,299	6,348
COLOMBIA	2,835	56	2,891	581	3,472
COSTA RICA	104	0	104	20	124
DOMINICAN REPUBLIC	298	0	298	1	299
ECUADOR	840	1	841	0	841
EL SALVADOR	331	0	331	20	351
GUATEMALA	340	0	340	0	340
HONDURAS	138	0	138	0	138
JAMAICA	120	0	120	0	120
MEXICO	13,518	999	14,517	2,490	17,007
NICARAGUA	15	0	15	0	15
PARAGUAY	17	0	17	77	94
PERU	1,737	6	1,743	72	1,815

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

Page 3

(\$ Millions)					
All Banks					
	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
E.16 (126)					
TRINIDAD & TOBAGO	80	5	85	1	86
URUGUAY	957	11	968	76	1,044
VENEZUELA	3,158	34	3,192	161	3,353
OTHER LAT. AM. & CAR	1,226	257	1,483	55	1,538
	58,506	2,512	61,018	15,411	76,429
Asia					
CHINA-MAINLAND	1,758	380	2,138	164	2,302
CHINA-TAIWAN	3,211	160	3,371	572	3,943
INDIA	1,099	23	1,122	307	1,429
INDONESIA	3,031	1,616	4,647	38	4,685
IRAN	0	0	0	0	0
IRAQ	45	0	45	0	45
ISRAEL	1,235	60	1,295	0	1,295
JORDAN	53	19	72	0	72
KOREA	11,778	2,937	14,715	3,652	18,367
KUWAIT	597	34	631	0	631
MALAYSIA	1,262	274	1,536	1,098	2,634
OMAN	185	0	185	0	185
PAKISTAN	126	2	128	120	248
PHILIPPINES	1,807	157	1,964	309	2,273
QATAR	146	1	147	0	147
SAUDI ARABIA	1,768	105	1,873	0	1,873
SRI LANKA	32	0	32	0	32
SYRIA	5	0	5	0	5
THAILAND	1,546	1,147	2,693	1,102	3,795
UNITED ARAB EMIRATES	243	64	307	0	307
OTHER ASIA	218	0	218	86	304
	30,145	6,979	37,124	7,448	44,572
Africa					
ALGERIA	130	0	130	0	130
CAMEROON	0	0	0	0	0
EGYPT	205	0	205	0	205
ETHIOPIA	0	0	0	0	0
GABON	3	0	3	0	3
GHANA	33	172	205	0	205
IVORY COAST	114	0	114	5	119
KENYA	55	0	55	0	55
LIBERIA	1	0	1	0	1

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

Page 4

(\$ Millions)					
All Banks					
	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
E.16 (126)					
MOROCCO	374	0	374	42	416
NIGERIA	201	0	201	0	201
SENEGAL	1	0	1	9	10
SUDAN	1	0	1	4	5
TUNISIA	39	0	39	157	196
ZAIRE	1	0	1	0	1
ZAMBIA	0	0	0	0	0
ZIMBABWE	45	0	45	0	45
OTHER AFRICA	31	7	38	0	38
	1,234	179	1,413	217	1,630
Banking Centers					
BAHAMAS	661	42	703	0	703
BAHRAIN	768	95	863	22	885
BERMUDA	2,235	322	2,557	23	2,580
CAYMAN ISLANDS	6,536	2,599	9,135	0	9,135
HONG KONG	4,054	1,372	5,426	357	5,783
LEBANON	71	0	71	0	71
LIBERIA	33	3	36	0	36
MACAO	27	0	27	75	102
NETHERLAND ANTILLES	373	43	416	84	500
PANAMA	690	8	698	67	765
SINGAPORE	2,698	1,325	4,023	88	4,111
	18,146	5,809	23,955	716	24,671
International & Regional Organizations					
AFRICAN REGIONAL	21	5	26	0	26
ASIAN REGIONAL	34	78	112	0	112
E. EUROPEAN REGIONAL	0	0	0	0	0
INTERNATIONAL	1,023	778	1,801	0	1,801
LATIN AMER. REGIONAL	262	69	331	0	331
MIDEAST REGIONAL	160	1	161	0	161
W. EUROPEAN REGIONAL	566	407	973	0	973
	2,066	1,338	3,404	0	3,404
GRAND TOTALS	315,148	112,752	427,900	50,944	478,844

Country Exposure Lending Survey /1: March 31, 1998

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
G-10 and Switzerland										
BELGIUM	6,737	400	4	196	6,137	1,646	16	1,420	9,219	1,704
CANADA	11,826	151	0	1,508	10,167	2,058	59	1,023	13,307	3,618
FRANCE	15,750	1,611	84	461	13,594	6,928	184	611	21,317	3,600
GERMANY	20,400	699	59	576	19,066	4,968	2,869	953	27,856	6,529
ITALY	10,479	597	53	210	9,619	1,695	753	222	12,289	6,581
JAPAN	15,119	1,793	0	509	12,817	7,126	270	2,850	23,063	8,760
LUXEMBOURG	3,364	87	2	136	3,139	168	11	260	3,578	165
NETHERLANDS	9,930	320	14	1,199	8,397	2,590	59	856	11,902	2,449
SWEDEN	3,753	30	0	259	3,464	726	290	254	4,734	1,279
SWITZERLAND	5,653	766	91	259	4,537	4,114	30	2,121	10,802	1,573
UNITED KINGDOM	35,019	16,651	126	5,790	12,452	3,121	1,558	5,351	22,482	1,366
	138,030	23,105	433	11,103	103,389	35,140	6,099	15,921	160,549	37,624
Non G-10 Developed Countries										
AUSTRALIA	4,875	1,120	0	1,045	2,710	640	31	686	4,067	783
AUSTRIA	1,250	64	0	11	1,175	390	1	66	1,632	355
DENMARK	2,567	335	0	75	2,157	565	1	21	2,744	904
FINLAND	1,865	3	0	0	1,862	293	61	84	2,300	831
GREECE	2,544	236	15	619	1,674	22	0	497	2,193	396
ICELAND	79	0	0	1	78	0	0	0	78	0
IRELAND	2,669	246	0	533	1,890	109	0	382	2,381	419
NEW ZEALAND	726	216	0	25	485	0	0	116	601	313
NORWAY	3,313	0	0	65	3,248	250	517	64	4,079	1,685
PORTUGAL	722	3	0	43	676	251	2	0	929	218
SOUTH AFRICA	3,775	0	0	48	3,727	89	234	9	4,059	1,825
SPAIN	6,395	159	0	132	6,104	780	243	269	7,396	4,643
TURKEY	3,927	161	463	862	2,441	95	3	16	2,555	485
OTHER NON G-10 DEV.	945	77	14	276	578	1	0	197	776	17
	35,652	2,620	492	3,735	28,805	3,485	1,093	2,407	35,790	12,874
Eastern Europe										
BULGARIA	191	0	44	0	147	0	81	0	228	100
CZECH REPUBLIC	554	66	0	24	464	10	0	0	474	212
HUNGARY	900	0	0	77	823	2	0	0	825	509
MACEDONIA	19	0	0	0	19	10	0	0	29	1

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
POLAND	1,245	11	18	13	1,203	17	2	31	1,253	771
ROMANIA	89	5	0	5	79	0	0	0	79	6
RUSSIA	8,820	123	3,193	810	4,694	13	350	29	5,086	3,515
SLOVAKIA	268	13	0	11	244	0	0	0	244	4
OTHER E. EUROPE	1,316	663	138	28	487	3	4	0	494	298
	13,402	881	3,393	968	8,160	55	437	60	8,712	5,416
Latin America and the Caribbean										
ARGENTINA	10,609	222	772	2,279	7,336	277	247	310	8,170	2,226
BOLIVIA	256	12	0	33	211	8	0	0	219	1
BRAZIL	19,344	304	797	2,332	15,911	1,162	635	1,692	19,400	4,404
CHILE	4,764	101	62	481	4,120	59	0	824	5,003	171
COLOMBIA	3,390	26	41	578	2,745	39	0	51	2,835	197
COSTA RICA	184	1	30	61	92	0	6	6	104	0
DOMINICAN REPUBLIC	462	8	2	156	296	0	0	2	298	12
ECUADOR	1,321	61	127	352	781	9	43	7	840	157
EL SALVADOR	587	44	32	183	328	0	0	3	331	8
GUATEMALA	639	28	1	273	337	2	1	0	340	4
HONDURAS	240	18	2	82	138	0	0	0	138	1
JAMAICA	216	12	27	57	120	0	0	0	120	25
MEXICO	17,378	245	1,715	2,898	12,520	461	247	290	13,518	1,861
NICARAGUA	30	3	0	12	15	0	0	0	15	3
PARAGUAY	34	1	0	16	17	0	0	0	17	0
PERU	2,235	33	4	476	1,722	4	10	1	1,737	268
TRINIDAD & TOBAGO	232	8	29	120	75	0	0	5	80	7
URUGUAY	1,318	50	58	289	921	11	1	24	957	18
VENEZUELA	3,927	9	474	485	2,959	0	100	99	3,158	663
OTHER LAT. AM. & CAR	3,496	363	39	1,955	1,139	24	0	63	1,226	94
	70,662	1,549	4,212	13,118	51,783	2,056	1,290	3,377	58,506	10,120
Asia										
CHINA-MAINLAND	2,196	29	26	645	1,496	108	18	136	1,758	98
CHINA-TAIWAN	1,798	157	19	304	1,318	843	22	1,028	3,211	568
INDIA	1,430	115	7	295	1,013	42	0	44	1,099	59
INDONESIA	4,108	139	362	1,294	2,313	172	22	524	3,031	214
IRAN	6	0	0	6	0	0	0	0	0	0
IRAQ	45	0	0	0	45	0	0	0	45	0
ISRAEL	1,052	15	21	15	1,001	94	6	134	1,235	166
JORDAN	54	1	3	9	41	0	11	1	53	11

Country Exposure Lending Survey /1: March 31, 1998

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

Page 7

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
KOREA	9,194	499	199	572	7,924	554	284	3,016	11,778	897
KUWAIT	607	8	35	6	558	39	0	0	597	0
MALAYSIA	1,329	31	54	330	914	142	0	206	1,262	164
OMAN	179	0	0	3	176	9	0	0	185	4
PAKISTAN	562	354	10	94	104	8	4	10	126	0
PHILIPPINES	3,025	374	576	423	1,652	26	23	106	1,807	388
QATAR	153	1	0	6	146	0	0	0	146	0
SAUDI ARABIA	1,603	1	0	114	1,488	121	137	22	1,768	0
SRI LANKA	55	13	2	8	32	0	0	0	32	0
SYRIA	0	0	0	0	0	0	0	5	5	0
THAILAND	1,772	58	17	495	1,202	292	0	52	1,546	249
UNITED ARAB EMIRATES	268	14	0	42	212	30	0	1	243	2
OTHER ASIA	285	38	0	99	148	0	0	70	218	8
	29,721	1,847	1,331	4,760	21,783	2,480	527	5,355	30,145	2,828
Africa										
ALGERIA	502	10	347	15	130	0	0	0	130	70
CAMEROON	9	1	0	8	0	0	0	0	0	0
EGYPT	312	77	0	30	205	0	0	0	205	15
ETHIOPIA	0	0	0	0	0	0	0	0	0	0
GABON	3	0	0	0	3	0	0	0	3	0
GHANA	66	0	32	1	33	0	0	0	33	0
IVORY COAST	120	0	6	0	114	0	0	0	114	97
KENYA	82	14	0	14	54	1	0	0	55	0
MALAWI	2	0	1	0	1	0	0	0	1	0
MOROCCO	384	0	0	25	359	11	0	4	374	74
NIGERIA	222	0	38	25	159	0	42	0	201	35
SENEGAL	11	0	0	10	1	0	0	0	1	0
SUDAN	1	0	0	0	1	0	0	0	1	1
TUNISIA	195	16	5	135	39	0	0	0	39	16
ZAIRE	1	0	0	0	1	0	0	0	1	0
ZAMBIA	0	0	0	0	0	0	0	0	0	0
ZIMBABWE	48	2	0	1	45	0	0	0	45	0
OTHER AFRICA	64	4	25	4	31	0	0	0	31	0
	2,022	124	454	268	1,176	12	42	4	1,234	308

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account	
		Borrowings of:				Guarantees by:					
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others			
Banking Centers											
BAHAMAS	2,216	1,344	0	482	390	91	58	122	661	39	
BAHRAIN	638	81	11	2	544	137	82	5	768	21	
BERMUDA	2,504	10	0	659	1,835	21	72	307	2,235	106	
CAYMAN ISLANDS	13,213	3,730	81	3,216	6,186	16	135	199	6,536	1,367	
HONG KONG	7,681	2,839	18	2,010	2,814	396	5	839	4,054	570	
LEBANON	99	9	1	18	71	0	0	0	71	0	
LIBERIA	1,257	0	0	1,242	15	0	0	18	33	15	
MACAO	33	8	1	1	23	0	0	4	27	0	
NETHERLAND ANTILLES	754	147	43	292	272	2	13	86	373	30	
PANAMA	1,694	77	0	1,092	525	0	65	100	690	88	
SINGAPORE	4,025	2,132	24	847	1,022	642	3	1,031	2,698	47	
	34,114	10,377	179	9,861	13,697	1,305	433	2,711	18,146	2,283	
International & Regional Organizations											
AFRICAN REGIONAL	15	0	0	0	15	0	6	0	21	4	
ASIAN REGIONAL	33	0	0	0	33	0	0	1	34	14	
E. EUROPEAN REGIONAL	15	0	15	0	0	0	0	0	0	0	
INTERNATIONAL	826	0	0	0	826	4	193	0	1,023	457	
LATIN AMER. REGIONAL	138	0	9	0	129	70	63	0	262	86	
MIDEAST REGIONAL	160	0	0	0	160	0	0	0	160	0	
W. EUROPEAN REGIONAL	564	0	0	0	564	0	2	0	566	468	
	1,751	0	24	0	1,727	74	264	1	2,066	1,029	
GRAND TOTALS	325,354	40,503	10,518	43,813	230,520	44,607	10,185	29,836	315,148	72,482	

Country Exposure Lending Survey /1: March 31, 1998

Table III. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Banks

Total Amount Owed by Country of Borrower	Cross Border Claims						Local Country Activity /2	
	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
	Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
6,737	3,137	2,429	1,171	6,036	184	517	3,075	9,103
11,826	2,032	4,510	5,284	8,620	1,621	1,585	10,252	9,720
15,750	7,116	6,006	2,627	13,578	933	1,238	3,741	5,842
20,400	6,233	12,224	1,943	16,874	2,293	1,233	16,244	13,976
10,479	2,700	5,613	2,166	8,244	1,768	467	11,747	7,189
15,119	4,167	6,813	4,140	12,569	1,766	785	18,423	26,332
3,364	710	110	2,543	2,362	61	940	92	3,053
9,930	3,250	2,143	4,538	6,725	1,465	1,741	631	856
3,753	1,158	820	1,775	2,566	901	286	179	209
5,653	1,890	529	3,235	4,102	737	815	1,219	951
35,019	20,300	498	14,222	28,319	3,653	3,047	44,696	133,006
138,030	52,693	41,695	43,644	109,995	15,382	12,654	110,299	210,237
4,875	1,608	1,100	2,167	2,799	523	1,553	18,713	18,038
1,250	658	548	45	973	27	251	132	124
2,567	1,225	793	549	1,669	492	406	107	59
1,865	380	894	591	1,159	388	318	43	39
2,544	389	470	1,684	1,511	569	463	4,376	4,241
79	48	12	19	55	16	7	0	0
2,669	822	556	1,291	1,768	319	582	1,157	2,090
726	435	21	270	706	18	2	1,970	2,023
3,313	376	1,719	1,217	2,719	212	381	234	135
722	373	151	197	651	39	31	249	313
3,775	1,394	2,053	328	3,163	540	72	634	512
6,395	1,244	3,903	1,249	4,403	1,800	193	10,564	4,433
3,927	1,475	1,094	1,358	2,766	919	242	1,081	803
945	138	35	772	510	218	217	0	0
35,652	10,565	13,349	11,737	24,852	6,080	4,718	39,260	32,810
191	27	164	0	133	20	38	0	0
554	217	54	283	247	293	14	1,004	906
900	150	503	247	639	229	32	449	449
19	2	16	1	17	0	2	0	0
1,245	145	904	196	843	52	350	1,129	1,083

Country Exposure Lending Survey /1: March 31, 1998

Table III. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

Page 10

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims			Maturity Distribution of Total Owed:			Local Country Activity /2	
		Portion of Total Owed by:			One Year and Under	One to Five Years	Over Five Years	Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others					
ROMANIA	89	39	41	9	44	43	2	143	148
RUSSIA	8,820	507	7,113	1,200	7,636	771	413	2,062	461
SLOVAKIA	268	55	87	126	124	136	8	157	259
OTHER E. EUROPE	1,316	743	490	83	527	604	185	0	0
	13,402	1,885	9,372	2,145	10,210	2,148	1,044	4,944	3,306
Latin America and the Caribbean									
ARGENTINA	10,609	1,778	2,859	5,973	6,862	1,899	1,849	13,886	10,606
BOLIVIA	256	176	2	78	193	63	0	57	38
BRAZIL	19,344	5,274	5,865	8,205	12,990	3,193	3,161	17,270	10,011
CHILE	4,764	620	1,134	3,010	1,960	2,138	666	6,643	5,344
COLOMBIA	3,390	1,035	862	1,493	1,314	1,473	603	1,498	917
COSTA RICA	184	54	34	97	168	14	3	61	41
DOMINICAN REPUBLIC	462	191	36	235	343	63	56	181	180
ECUADOR	1,321	484	386	451	963	162	196	108	117
EL SALVADOR	587	234	40	313	456	92	39	111	91
GUATEMALA	639	250	5	384	584	55	0	47	70
HONDURAS	240	109	4	127	206	33	1	31	38
JAMAICA	216	44	82	90	148	48	20	116	117
MEXICO	17,378	1,799	6,905	8,674	8,497	4,444	4,437	5,571	3,261
NICARAGUA	30	8	3	19	15	13	2	0	0
PARAGUAY	34	7	2	25	30	3	1	455	378
PERU	2,235	821	234	1,181	1,699	418	119	310	238
TRINIDAD & TOBAGO	232	18	60	154	144	25	63	294	293
URUGUAY	1,318	274	568	476	733	268	317	730	681
VENEZUELA	3,927	429	2,457	1,040	1,945	682	1,298	625	464
OTHER LAT. AM. & CAR	3,496	649	51	2,797	2,810	483	204	174	713
	70,662	14,254	21,589	34,822	42,060	15,569	13,035	48,168	33,598
Asia									
CHINA-MAINLAND	2,196	861	133	1,202	1,443	455	298	840	719
CHINA-TAIWAN	1,798	626	93	1,078	1,232	456	110	9,042	9,265
INDIA	1,430	405	215	811	840	394	197	4,099	3,875
INDONESIA	4,108	963	463	2,683	2,985	780	344	2,026	2,295
IRAN	6	0	0	6	6	0	0	0	0
IRAQ	45	24	21	0	45	0	0	0	0
ISRAEL	1,052	140	785	127	410	310	332	0	7
JORDAN	54	23	18	13	33	7	14	88	137
KOREA	9,194	4,997	1,406	2,791	7,492	1,306	396	7,477	3,825

Country Exposure Lending Survey /1: March 31, 1998

Page 11

Table III. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims						Local Country Activity /2	
		Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local	Local
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years	Country Claims	Country Liabilities
KUWAIT	607	341	189	77	536	18	53	0	0
MALAYSIA	1,329	286	77	966	881	336	112	4,418	3,320
OMAN	179	130	37	12	164	0	15	53	67
PAKISTAN	562	415	40	107	298	211	53	1,909	1,789
PHILIPPINES	3,025	1,109	1,008	908	2,018	360	647	2,830	2,525
QATAR	153	43	103	7	51	49	53	0	0
SAUDI ARABIA	1,603	715	377	510	927	103	572	0	2
SRI LANKA	55	44	2	9	46	8	1	39	47
SYRIA	0	0	0	0	0	0	0	0	0
THAILAND	1,772	792	65	915	1,338	236	198	5,379	4,277
UNITED ARAB EMIRATES	268	121	36	111	248	8	12	808	1,119
OTHER ASIA	285	89	11	186	195	74	15	2,189	3,268
	29,721	12,124	5,079	12,519	21,188	5,111	3,422	41,197	36,537

Africa

ALGERIA	502	33	447	22	147	207	148	0	0
CAMEROON	9	1	0	8	2	7	0	0	0
EGYPT	312	220	28	64	263	33	16	453	465
ETHIOPIA	0	0	0	0	0	0	0	0	0
GABON	3	0	3	0	0	2	1	43	48
GHANA	66	5	37	24	36	28	2	0	0
IVORY COAST	120	2	105	13	82	6	32	189	184
KENYA	82	23	0	59	82	0	0	117	137
MALAWI	2	0	2	0	0	2	0	0	0
MOROCCO	384	6	337	41	140	79	165	110	68
NIGERIA	222	0	193	29	68	0	154	205	265
SENEGAL	11	0	0	11	11	0	0	99	90
SUDAN	1	0	1	0	1	0	0	37	33
TUNISIA	195	37	22	136	156	25	14	261	104
ZAIRE	1	0	0	1	1	0	0	4	4
ZAMBIA	0	0	0	0	0	0	0	37	49
ZIMBABWE	48	47	0	1	47	1	0	0	0
OTHER AFRICA	64	11	44	9	34	22	7	80	137
	2,022	385	1,219	418	1,070	412	539	1,635	1,584

Banking Centers

BAHAMAS	2,216	1,568	26	622	1,842	97	277	171	16,376
BAHRAIN	638	580	48	9	556	50	33	229	1,284

Table III. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims			Maturity Distribution of Total Owed:			Local Country Activity /2	
		Portion of Total Owed by:			One Year and Under	One to Five Years	Over Five Years	Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others					
BERMUDA	2,504	160	22	2,322	1,824	421	259	23	0
CAYMAN ISLANDS	13,213	4,466	117	8,629	10,370	1,428	1,414	3	12,630
HONG KONG	7,681	3,688	39	3,954	5,637	990	1,054	19,984	31,948
LEBANON	99	61	18	20	68	12	19	109	125
LIBERIA	1,257	0	1	1,256	593	343	321	0	0
MACAO	33	8	1	24	31	2	0	80	131
NETHERLAND ANTILLES	754	203	47	504	572	133	49	84	2
PANAMA	1,694	195	128	1,372	900	448	347	1,295	1,373
SINGAPORE	4,025	2,714	126	1,185	3,662	175	188	9,503	26,630
	34,114	13,643	573	19,897	26,055	4,099	3,961	31,481	90,499
International & Regional Organizations									
AFRICAN REGIONAL	15	0	15	0	4	11	0	0	0
ASIAN REGIONAL	33	0	33	0	17	13	3	0	5
E. EUROPEAN REGIONAL	15	0	15	0	15	0	0	0	0
INTERNATIONAL	826	0	826	0	754	72	0	0	0
LATIN AMER. REGIONAL	138	0	138	0	132	5	1	0	0
MIDEAST REGIONAL	160	0	160	0	154	6	0	0	0
W. EUROPEAN REGIONAL	564	0	564	0	300	205	59	0	0
	1,751	0	1,751	0	1,376	312	63	0	5
GRAND TOTALS	325,354	105,549	94,627	125,182	236,806	49,113	39,436	276,984	408,576

Country Exposure Lending Survey /1: March 31, 1998

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)									
All Banks									
	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Public	All Other	Total						
	Banks	Borrowers		Borrowers					
G-10 and Switzerland									
BELGIUM	1,945	518	641	3,103	736	139	6,014	6,611	115
CANADA	3,296	1,334	816	5,446	7,354	1,097	1,719	7,976	247
FRANCE	7,876	354	1,410	9,640	5,193	650	1,659	6,202	219
GERMANY	12,729	311	672	13,713	4,527	932	2,118	5,713	190
ITALY	4,189	2,585	650	7,424	1,165	72	341	1,434	36
JAPAN	10,886	50	2,122	13,058	5,663	759	3,738	8,642	582
LUXEMBOURG	1,137	7	524	1,668	1,160	290	273	1,143	1
NETHERLANDS	4,267	22	1,267	5,556	3,655	771	633	3,517	102
SWEDEN	1,215	402	420	2,037	3,280	126	381	3,535	13
SWITZERLAND	3,399	271	1,069	4,739	3,045	121	1,690	4,614	122
UNITED KINGDOM	9,605	92	4,465	14,162	19,009	8,261	4,380	15,128	997
	60,544	5,946	14,056	80,546	54,787	13,218	22,946	64,515	2,624
Non G-10 Developed Countries									
AUSTRALIA	2,899	639	1,162	4,700	1,386	397	592	1,581	54
AUSTRIA	862	70	16	948	105	1	26	130	9
DENMARK	1,263	213	268	1,745	1,140	238	14	916	7
FINLAND	804	219	161	1,183	794	58	64	800	22
GREECE	102	47	21	170	406	109	2	299	200
ICELAND	1	0	3	4	43	0	0	43	3
IRELAND	695	76	206	976	1,230	717	226	739	31
NEW ZEALAND	206	10	169	385	245	1	10	254	3
NORWAY	682	125	243	1,050	1,572	86	13	1,499	87
PORTUGAL	391	115	27	533	225	7	35	253	39
SOUTH AFRICA	236	29	23	288	642	2	7	647	112
SPAIN	2,039	348	381	2,768	977	327	217	867	75
TURKEY	30	4	4	38	690	137	9	562	969
OTHER NON G-10 DEV.	44	22	10	76	104	58	19	65	26
	10,254	1,917	2,694	14,864	9,559	2,138	1,234	8,655	1,637
Eastern Europe									
BULGARIA	0	0	0	0	1	1	0	0	2
CZECH REPUBLIC	37	19	1	57	503	27	0	476	24

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

All Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
Banks	Public Borrowers	All Other Borrowers	Total					
19	171	0	190	75	7	4	72	0
0	0	0	0	0	0	0	0	0
7	0	14	21	224	100	2	126	23
0	0	0	0	36	5	3	34	26
51	67	0	118	743	332	1	412	333
2	27	2	31	40	2	4	42	3
104	0	4	108	398	95	0	303	110
220	284	21	525	2,020	569	14	1,465	521
39	275	201	515	2,660	529	189	2,320	2,999
0	0	0	0	317	220	1	98	176
209	29	344	582	1,975	180	169	1,964	5,735
12	10	24	46	444	35	12	421	835
0	43	13	56	620	32	1	589	637
0	0	0	0	102	40	0	62	92
0	0	0	0	173	7	0	166	273
1	0	0	1	209	78	1	132	484
0	1	0	0	147	36	0	111	190
0	0	0	0	167	64	0	103	265
0	0	0	0	62	20	0	42	123
0	0	0	0	47	18	0	29	28
72	658	269	999	4,101	831	375	3,645	2,273
0	0	0	0	7	6	0	1	15
0	0	0	0	70	42	1	29	25
0	0	6	6	400	7	64	457	735
0	0	5	5	103	48	0	55	57
8	0	3	11	44	10	1	35	168
0	29	5	34	753	368	33	418	310
0	0	257	257	1,411	758	113	766	479
341	1,045	1,127	2,512	13,812	3,329	960	11,443	15,899
126	231	22	380	801	207	112	706	766
137	5	18	160	884	153	139	870	535
12	5	6	23	687	116	9	580	431

Country Exposure Lending Survey /1: March 31, 1998

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

All Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
Banks	Public Borrowers	All Other Borrowers	Total					
625	0	991	1,616	1,146	294	84	936	848
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
58	0	2	60	214	10	22	226	82
19	0	0	19	43	1	7	49	42
1,383	347	1,207	2,937	1,336	299	478	1,515	3,965
13	19	2	34	220	0	128	348	148
174	46	54	274	195	48	40	187	286
0	0	0	0	120	64	0	56	79
2	0	0	2	175	116	2	61	49
6	0	151	157	713	290	7	430	934
0	0	1	1	30	5	0	25	23
78	0	27	105	1,053	31	115	1,137	291
0	0	0	0	56	15	0	41	45
0	0	0	0	13	13	0	0	11
398	173	577	1,147	380	77	24	327	743
17	35	12	64	436	112	24	348	192
0	0	0	0	382	62	1	321	163
3,048	861	3,070	6,979	8,884	1,913	1,192	8,163	9,633
0	0	0	0	354	220	0	134	173
0	0	0	0	6	6	0	0	0
0	0	0	0	766	352	165	579	780
0	0	0	0	21	1	0	20	5
0	0	0	0	2	0	0	2	2
0	170	2	172	21	6	1	16	7
0	0	0	0	22	0	0	22	7
0	0	0	0	46	19	1	28	40
0	0	0	0	1	1	0	0	0
0	0	0	0	86	2	0	84	39
0	0	0	0	80	75	7	12	13
0	0	0	0	13	0	0	13	7
0	0	0	0	0	0	0	0	0
0	0	0	0	68	3	0	65	23
0	0	0	0	0	0	0	0	0

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

All Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public	All Other	Total					
		Borrowers	Borrowers						
ZAMBIA	0	0	0	0	1	0	0	1	0
ZIMBABWE	0	0	0	0	13	7	0	6	5
OTHER AFRICA	0	1	6	7	58	41	0	17	10
	0	171	8	179	1,558	733	174	999	1,111
Banking Centers									
BAHAMAS	7	12	23	42	110	57	201	254	179
BAHRAIN	91	2	2	95	203	64	92	231	93
BERMUDA	37	1	284	322	5,966	1,906	241	4,301	348
CAYMAN ISLANDS	41	0	2,558	2,599	1,491	884	50	657	723
HONG KONG	864	22	486	1,372	1,574	703	134	1,005	934
LEBANON	0	0	0	0	118	14	2	106	127
LIBERIA	0	0	3	3	50	50	0	0	0
MACAO	0	0	0	0	0	0	14	14	1
NETHERLAND ANTILLES	1	0	42	43	68	31	40	77	18
PANAMA	0	0	8	8	375	228	38	185	303
SINGAPORE	367	595	363	1,325	981	206	187	962	160
	1,408	632	3,769	5,809	10,936	4,143	999	7,792	2,886
International & Regional Organizations									
AFRICAN REGIONAL	0	5	0	5	0	0	0	0	11
ASIAN REGIONAL	0	78	0	78	0	0	0	0	14
E. EUROPEAN REGIONAL	0	0	0	0	0	0	0	0	0
INTERNATIONAL	0	778	0	778	0	0	404	404	5
LATIN AMER. REGIONAL	1	68	0	69	0	0	77	77	0
MIDEAST REGIONAL	0	1	0	1	3	0	0	3	0
W. EUROPEAN REGIONAL	0	407	0	407	5	5	7	7	0
	1	1,337	0	1,338	8	5	488	491	30
GRAND TOTALS	75,816	12,193	24,745	112,752	101,564	26,048	28,007	103,523	34,341

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Money Center Banks					
(A)	(B)	(C = A+B)	(D)	(E = C+D)	
Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure	
G-10 and Switzerland					
BELGIUM	6,466	2,859	9,325	370	9,695
CANADA	8,287	4,540	12,827	1,137	13,964
FRANCE	13,548	8,264	21,812	728	22,540
GERMANY	18,135	11,239	29,374	2,522	31,896
ITALY	9,518	6,996	16,514	4,956	21,470
JAPAN	16,308	11,939	28,247	1,101	29,348
LUXEMBOURG	2,415	1,631	4,046	0	4,046
NETHERLANDS	8,438	5,145	13,583	120	13,703
SWEDEN	3,841	1,959	5,800	103	5,903
SWITZERLAND	8,396	3,892	12,288	446	12,734
UNITED KINGDOM	16,029	11,945	27,974	0	27,974
111,381	70,409	181,790	11,483	193,273	
Non G-10 Developed Countries					
AUSTRALIA	2,535	4,462	6,997	1,002	7,999
AUSTRIA	807	856	1,663	101	1,764
DENMARK	1,693	1,234	2,927	60	2,987
FINLAND	1,850	1,166	3,016	33	3,049
GREECE	1,420	166	1,586	539	2,125
ICELAND	73	4	77	0	77
IRELAND	1,842	913	2,755	1	2,756
NEW ZEALAND	487	382	869	461	1,330
NORWAY	3,597	967	4,564	122	4,686
PORTUGAL	401	522	923	3	926
SOUTH AFRICA	3,823	288	4,111	123	4,234
SPAIN	6,202	2,641	8,843	6,522	15,365
TURKEY	1,704	29	1,733	303	2,036
OTHER NON G-10 DEV.	524	57	581	0	581
26,958	13,687	40,645	9,270	49,915	
Eastern Europe					
BULGARIA	208	0	208	0	208
CZECH REPUBLIC	449	57	506	100	606
HUNGARY	772	190	962	0	962

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Money Center Banks					
	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
MACEDONIA	27	0	27	0	27
POLAND	1,218	21	1,239	85	1,324
ROMANIA	74	0	74	12	86
RUSSIA	4,621	117	4,738	1,342	6,080
SLOVAKIA	228	31	259	0	259
OTHER E. EUROPE	428	108	536	0	536
	8,025	524	8,549	1,539	10,088
Latin America and the Caribbean					
ARGENTINA	5,523	514	6,037	2,372	8,409
BOLIVIA	36	0	36	19	55
BRAZIL	13,157	575	13,732	5,790	19,522
CHILE	4,149	43	4,192	1,070	5,262
COLOMBIA	1,909	54	1,963	568	2,531
COSTA RICA	36	0	36	17	53
DOMINICAN REPUBLIC	83	0	83	1	84
ECUADOR	321	0	321	0	321
EL SALVADOR	87	0	87	20	107
GUATEMALA	40	0	40	0	40
HONDURAS	16	0	16	0	16
JAMAICA	56	0	56	0	56
MEXICO	9,315	992	10,307	2,199	12,506
NICARAGUA	6	0	6	0	6
PARAGUAY	10	0	10	77	87
PERU	830	6	836	60	896
TRINIDAD & TOBAGO	52	5	57	1	58
URUGUAY	568	11	579	0	579
VENEZUELA	2,562	34	2,596	161	2,757
OTHER LAT. AM. & CAR	720	246	966	0	966
	39,476	2,480	41,956	12,355	54,311
Asia					
CHINA-MAINLAND	1,294	380	1,674	164	1,838
CHINA-TAIWAN	2,668	159	2,227	319	2,546
INDIA	869	23	892	307	1,199
INDONESIA	2,284	1,612	3,896	38	3,934
IRAQ	8	0	8	0	8

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Money Center Banks

	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
ISRAEL	327	55	382	0	382
JORDAN	37	19	56	0	56
KOREA	9,155	2,890	12,045	3,158	15,203
KUWAIT	482	34	516	0	516
MALAYSIA	1,070	266	1,336	1,098	2,434
OMAN	80	0	80	0	80
PAKISTAN	122	2	124	120	244
PHILIPPINES	1,357	157	1,514	306	1,820
QATAR	127	1	128	0	128
SAUDI ARABIA	1,438	100	1,538	0	1,538
SRI LANKA	32	0	32	0	32
SYRIA	5	0	5	0	5
THAILAND	920	1,145	2,065	1,102	3,167
UNITED ARAB EMIRATES	144	63	207	0	207
OTHER ASIA	170	0	170	63	233
	21,989	6,906	28,895	6,675	35,570
Africa					
ALGERIA	103	0	103	0	103
CAMEROON	0	0	0	0	0
EGYPT	111	0	111	0	111
ETHIOPIA	0	0	0	0	0
GABON	3	0	3	0	3
GHANA	25	171	196	0	196
IVORY COAST	114	0	114	5	119
KENYA	53	0	53	0	53
MALAWI	1	0	1	0	1
MOROCCO	305	0	305	42	347
NIGERIA	181	0	181	0	181
SENEGAL	1	0	1	9	10
SUDAN	1	0	1	4	5
TUNISIA	32	0	32	157	189
ZAIRE	1	0	1	0	1
ZAMBIA	0	0	0	0	0
ZIMBABWE	41	0	41	0	41
OTHER AFRICA	18	0	18	0	18
	990	171	1,161	217	1,378

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Money Center Banks				
(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
Banking Centers				
BAHAMAS	475	512	0	512
BAHRAIN	677	768	22	790
BERMUDA	1,727	2,024	23	2,047
CAYMAN ISLANDS	5,927	8,093	0	8,093
HONG KONG	2,956	4,274	242	4,516
LEBANON	15	15	0	15
LIBERIA	1	4	0	4
MACAO	27	27	75	102
NETHERLAND ANTILLES	299	342	0	342
PANAMA	323	331	0	331
SINGAPORE	1,793	3,061	80	3,141
14,220	5,231	19,451	442	19,893
International & Regional Organizations				
AFRICAN REGIONAL	10	15	0	15
ASIAN REGIONAL	19	97	0	97
E. EUROPEAN REGIONAL	0	0	0	0
INTERNATIONAL	948	1,725	0	1,725
LATIN AMER. REGIONAL	165	234	0	234
MIDEAST REGIONAL	160	161	0	161
W. EUROPEAN REGIONAL	565	972	0	972
1,867	1,337	3,204	0	3,204
GRAND TOTALS	224,906	325,651	41,981	367,632

Country Exposure Lending Survey /1: March 31, 1998

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
G-10 and Switzerland										
BELGIUM	4,580	148	4	194	4,234	841	16	1,375	6,466	1,704
CANADA	8,094	67	0	1,113	6,914	737	41	595	8,287	3,618
FRANCE	10,477	1,350	0	346	8,781	4,196	184	387	13,548	3,600
GERMANY	12,405	585	0	457	11,363	3,464	2,869	439	18,135	6,510
ITALY	8,706	366	53	174	8,113	488	753	164	9,518	6,581
JAPAN	12,765	1,257	0	475	11,033	4,011	270	994	16,308	8,760
LUXEMBOURG	2,356	47	2	136	2,171	9	11	224	2,415	165
NETHERLANDS	7,279	225	0	1,050	6,004	1,792	59	583	8,438	2,449
SWEDEN	3,154	30	0	133	2,991	379	290	181	3,841	1,279
SWITZERLAND	4,313	752	0	209	3,352	3,065	30	1,949	8,396	1,573
UNITED KINGDOM	24,568	11,497	126	5,028	7,917	2,343	1,558	4,211	16,029	1,366
	98,697	16,324	185	9,315	72,873	21,325	6,081	11,102	111,381	37,605
Non G-10 Developed Countries										
AUSTRALIA	3,729	1,090	0	982	1,657	322	9	547	2,535	783
AUSTRIA	702	26	0	1	675	90	1	41	807	355
DENMARK	1,664	175	0	37	1,452	224	1	16	1,693	904
FINLAND	1,646	3	0	0	1,643	85	61	61	1,850	831
GREECE	2,151	226	15	587	1,323	6	0	91	1,420	396
ICELAND	73	0	0	0	73	0	0	0	73	0
IRELAND	2,185	169	0	499	1,517	5	0	320	1,842	419
NEW ZEALAND	655	204	0	24	427	0	0	60	487	313
NORWAY	3,046	0	0	47	2,999	19	517	62	3,597	1,685
PORTUGAL	434	1	0	38	395	4	2	0	401	218
SOUTH AFRICA	3,561	0	0	23	3,538	43	234	8	3,823	1,822
SPAIN	5,805	88	0	123	5,594	144	243	221	6,202	4,643
TURKEY	2,968	57	459	798	1,654	32	3	15	1,704	472
OTHER NON G-10 DEV.	690	74	14	164	438	0	0	86	524	17
	29,309	2,113	488	3,323	23,385	974	1,071	1,528	26,958	12,858
Eastern Europe										
BULGARIA	168	0	41	0	127	0	81	0	208	100
CZECH REPUBLIC	527	65	0	23	439	10	0	0	449	212
HUNGARY	849	0	0	77	772	0	0	0	772	493
MACEDONIA	17	0	0	0	17	10	0	0	27	1

Country Exposure Lending Survey /1: March 31, 1998

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

Page 22

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
POLAND	1,211	4	16	13	1,178	9	0	31	1,218	757
ROMANIA	80	1	0	5	74	0	0	0	74	6
RUSSIA	8,234	44	3,193	748	4,249	13	350	9	4,621	3,433
SLOVAKIA	252	13	0	11	228	0	0	0	228	4
OTHER E. EUROPE	1,143	589	119	11	424	0	4	0	428	298
	12,481	716	3,369	888	7,508	42	435	40	8,025	5,304
Latin America and the Caribbean										
ARGENTINA	7,056	44	761	1,358	4,893	129	240	261	5,523	2,114
BOLIVIA	56	0	0	20	36	0	0	0	36	0
BRAZIL	13,178	39	748	1,680	10,711	537	635	1,274	13,157	4,306
CHILE	3,895	98	62	383	3,352	39	0	758	4,149	171
COLOMBIA	2,351	25	13	483	1,830	29	0	50	1,909	195
COSTA RICA	45	0	0	20	25	0	6	5	36	0
DOMINICAN REPUBLIC	155	0	2	71	82	0	0	1	83	12
ECUADOR	652	2	126	248	276	2	43	0	321	150
EL SALVADOR	277	9	32	151	85	0	0	2	87	3
GUATEMALA	262	0	0	222	40	0	0	0	40	0
HONDURAS	54	2	2	34	16	0	0	0	16	1
JAMAICA	138	0	27	55	56	0	0	0	56	25
MEXICO	12,073	52	1,342	2,005	8,674	180	235	226	9,315	1,830
NICARAGUA	18	0	0	12	6	0	0	0	6	3
PARAGUAY	17	0	0	7	10	0	0	0	10	0
PERU	1,231	2	4	405	820	0	10	0	830	259
TRINIDAD & TOBAGO	156	4	29	71	52	0	0	0	52	7
URUGUAY	737	0	56	129	552	0	1	15	568	18
VENEZUELA	3,079	3	325	350	2,401	0	100	61	2,562	626
OTHER LAT. AM. & CAR	2,052	80	25	1,300	647	20	0	53	720	92
	47,482	360	3,554	9,004	34,564	936	1,270	2,706	39,476	9,812
Asia										
CHINA-MAINLAND	1,777	26	20	645	1,086	97	0	111	1,294	98
CHINA-TAIWAN	1,254	68	19	254	913	351	18	786	2,068	564
INDIA	1,115	75	7	207	826	5	0	38	869	59
INDONESIA	3,254	91	362	1,114	1,687	132	22	443	2,284	202
IRAQ	8	0	0	0	8	0	0	0	8	0
ISRAEL	312	0	0	8	304	8	0	15	327	166
JORDAN	36	0	1	9	26	0	11	0	37	11
KOREA	7,288	209	196	558	6,325	264	208	2,358	9,155	888

Country Exposure Lending Survey /1: March 31, 1998

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

Page 23

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
KUWAIT	494	8	35	6	445	37	0	0	482	0
MALAYSIA	1,144	31	54	295	764	101	0	205	1,070	164
OMAN	82	0	0	3	79	1	0	0	80	4
PAKISTAN	558	354	10	94	100	8	4	10	122	0
PHILIPPINES	2,273	154	453	404	1,262	13	23	59	1,357	386
QATAR	129	1	0	1	127	0	0	0	127	0
SAUDI ARABIA	1,279	1	0	105	1,173	106	137	22	1,438	0
SRI LANKA	47	13	2	0	32	0	0	0	32	0
SYRIA	0	0	0	0	0	0	0	5	5	0
THAILAND	1,272	38	17	467	750	147	0	23	920	248
UNITED ARAB EMIRATES	158	3	0	27	128	15	0	1	144	2
OTHER ASIA	212	37	0	73	102	0	0	68	170	8
	22,692	1,109	1,176	4,270	16,137	1,285	423	4,144	21,989	2,800
Africa										
ALGERIA	453	0	347	3	103	0	0	0	103	70
CAMEROON	9	1	0	8	0	0	0	0	0	0
EGYPT	171	42	0	18	111	0	0	0	111	15
ETHIOPIA	0	0	0	0	0	0	0	0	0	0
GABON	3	0	0	0	3	0	0	0	3	0
GHANA	57	0	32	0	25	0	0	0	25	0
IVORY COAST	120	0	6	0	114	0	0	0	114	97
KENYA	71	5	0	14	52	1	0	0	53	0
MALAWI	2	0	1	0	1	0	0	0	1	0
MOROCCO	315	0	0	24	291	10	0	4	305	65
NIGERIA	202	0	38	25	139	0	42	0	181	26
SENEGAL	11	0	0	10	1	0	0	0	1	0
SUDAN	1	0	0	0	1	0	0	0	1	1
TUNISIA	143	16	5	90	32	0	0	0	32	16
ZAIRE	1	0	0	0	1	0	0	0	1	0
ZAMBIA	0	0	0	0	0	0	0	0	0	0
ZIMBABWE	42	0	0	1	41	0	0	0	41	0
OTHER AFRICA	30	2	10	0	18	0	0	0	18	0
	1,631	66	439	193	933	11	42	4	990	290

Country Exposure Lending Survey /1: March 31, 1998

Page 24

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account	
		Borrowings of:				Guarantees by:					
		Banks /5	Borrowers	All Others		Banks /7	Borrowers	All Others			
Banking Centers											
BAHAMAS	1,205	481	0	407	317	4	58	96	475	39	
BAHRAIN	596	81	11	2	502	88	82	5	677	21	
BERMUDA	2,049	1	0	637	1,411	9	42	265	1,727	106	
CAYMAN ISLANDS	9,630	1,263	81	2,673	5,613	0	135	179	5,927	1,367	
HONG KONG	5,314	1,375	0	1,849	2,090	241	4	621	2,956	570	
LEBANON	34	7	0	12	15	0	0	0	15	0	
LIBERIA	841	0	0	840	1	0	0	0	1	15	
MACAO	29	4	1	1	23	0	0	4	27	0	
NETHERLAND ANTILLES	358	51	0	93	214	0	13	72	299	30	
PANAMA	982	54	0	699	229	0	65	29	323	71	
SINGAPORE	2,265	1,032	24	720	489	294	3	1,007	1,793	47	
	23,303	4,349	117	7,933	10,904	636	402	2,278	14,220	2,266	
International & Regional Organizations											
AFRICAN REGIONAL	4	0	0	0	4	0	6	0	10	4	
ASIAN REGIONAL	19	0	0	0	19	0	0	0	19	14	
E. EUROPEAN REGIONAL	15	0	15	0	0	0	0	0	0	0	
INTERNATIONAL	770	0	0	0	770	0	178	0	948	457	
LATIN AMER. REGIONAL	111	0	9	0	102	0	63	0	165	86	
MIDEAST REGIONAL	160	0	0	0	160	0	0	0	160	0	
W. EUROPEAN REGIONAL	563	0	0	0	563	0	2	0	565	468	
	1,642	0	24	0	1,618	0	249	0	1,867	1,029	
GRAND TOTALS	237,237	25,037	9,352	34,926	167,922	25,209	9,973	21,802	224,906	71,964	

Country Exposure Lending Survey /1: March 31, 1998

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3			Maturity Distribution of Total Owed:			Local Country Activity /2	
		Portion of Total Owed by:			One Year and Under	One to Five Years	Over Five Years	Local Country Claims	Local Country Liabilities
		Banks	Public						
			Borrowers	All Others					
G-10 and Switzerland									
BELGIUM	4,580	1,793	1,859	928	4,282	152	146	3,052	9,096
CANADA	8,094	956	3,902	3,236	6,264	1,051	779	8,452	8,532
FRANCE	10,477	5,801	2,455	2,220	9,306	654	516	3,633	5,780
GERMANY	12,405	3,988	6,789	1,628	11,439	718	248	16,056	13,849
ITALY	8,706	1,587	5,070	2,049	6,773	1,512	421	11,277	6,954
JAPAN	12,765	3,106	6,079	3,581	10,485	1,673	608	16,404	25,682
LUXEMBOURG	2,356	620	105	1,630	2,273	46	36	91	3,052
NETHERLANDS	7,279	2,128	1,430	3,722	5,459	1,104	717	631	856
SWEDEN	3,154	997	678	1,479	2,265	782	107	136	172
SWITZERLAND	4,313	1,283	157	2,874	3,402	685	227	1,219	951
UNITED KINGDOM	24,568	12,968	409	11,191	19,922	2,539	2,107	36,527	124,268
	98,697	35,227	28,933	34,538	81,870	10,916	5,912	97,478	199,192
Non G-10 Developed Countries									
AUSTRALIA	3,729	1,518	507	1,704	2,697	458	574	17,561	16,906
AUSTRIA	702	363	328	12	672	18	13	132	124
DENMARK	1,664	795	395	474	1,252	57	355	88	42
FINLAND	1,646	286	781	579	1,102	276	268	42	39
GREECE	2,151	289	465	1,396	1,342	441	367	4,376	4,241
ICELAND	73	43	12	18	51	15	7	0	0
IRELAND	2,185	615	437	1,133	1,521	297	367	1,112	2,036
NEW ZEALAND	655	371	19	265	637	16	2	1,970	2,023
NORWAY	3,046	196	1,719	1,130	2,486	190	369	214	115
PORTUGAL	434	98	146	189	376	39	18	249	313
SOUTH AFRICA	3,561	1,218	2,041	302	2,985	534	42	634	512
SPAIN	5,805	892	3,698	1,216	3,999	1,614	193	10,564	4,433
TURKEY	2,968	783	1,064	1,121	2,064	685	219	1,081	803
OTHER NON G-10 DEV.	690	99	35	556	460	142	88	0	0
	29,309	7,566	11,647	10,095	21,644	4,782	2,882	38,023	31,587
Eastern Europe									
BULGARIA	168	27	141	0	118	20	30	0	0
CZECH REPUBLIC	527	206	54	267	235	283	9	1,004	906
HUNGARY	849	115	487	247	591	226	32	449	449
MACEDONIA	17	2	14	1	17	0	0	0	0
POLAND	1,211	133	886	192	817	51	343	1,129	1,083

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3			Maturity Distribution of Total Owed:			Local Country Activity /2	
		Portion of Total Owed by:			One Year and Under	One to Five Years	Over Five Years	Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others					
ROMANIA	80	30	41	9	38	40	2	143	148
RUSSIA	8,234	266	6,987	981	7,134	728	372	1,666	326
SLOVAKIA	252	46	87	119	108	136	8	157	259
OTHER E. EUROPE	1,143	651	447	45	472	515	156	0	0
	12,481	1,476	9,144	1,861	9,530	1,999	952	4,548	3,171
Latin America and the Caribbean									
ARGENTINA	7,056	699	2,514	3,844	4,415	1,131	1,511	8,108	5,736
BOLIVIA	56	0	0	56	24	32	0	57	38
BRAZIL	13,178	1,963	5,079	6,136	8,029	2,736	2,413	11,078	5,288
CHILE	3,895	283	1,090	2,522	1,339	1,935	621	5,438	4,368
COLOMBIA	2,351	486	759	1,106	669	1,152	530	1,441	873
COSTA RICA	45	1	0	44	41	4	0	57	40
DOMINICAN REPUBLIC	155	9	36	110	93	17	45	181	180
ECUADOR	652	11	357	284	388	97	167	108	117
EL SALVADOR	277	11	36	230	183	56	38	111	91
GUATEMALA	262	0	0	262	262	0	0	47	70
HONDURAS	54	2	4	48	51	2	1	31	38
JAMAICA	138	1	75	62	77	47	14	116	117
MEXICO	12,073	613	5,818	5,642	5,389	3,233	3,451	4,993	2,970
NICARAGUA	18	0	3	15	4	12	2	0	0
PARAGUAY	17	0	2	15	14	2	1	455	378
PERU	1,231	100	193	939	777	338	117	291	231
TRINIDAD & TOBAGO	156	5	60	91	103	10	43	294	293
URUGUAY	737	114	440	183	261	190	286	361	388
VENEZUELA	3,079	375	1,940	763	1,536	601	941	625	464
OTHER LAT. AM. & CAR	2,052	161	36	1,855	1,636	314	102	119	713
	47,482	4,834	18,442	24,207	25,291	11,909	10,283	33,911	22,393
Asia									
CHINA-MAINLAND	1,777	516	112	1,149	1,056	436	285	840	719
CHINA-TAIWAN	1,254	288	92	873	735	433	85	8,496	8,866
INDIA	1,115	222	215	679	626	390	100	4,099	3,875
INDONESIA	3,254	539	458	2,258	2,323	644	288	2,026	2,295
IRAQ	8	8	0	0	8	0	0	0	0
ISRAEL	312	51	219	42	210	62	40	0	7
JORDAN	36	15	11	10	25	4	7	88	137
KOREA	7,288	3,310	1,402	2,576	5,744	1,210	334	6,898	3,740
KUWAIT	494	295	184	15	428	18	48	0	0

Country Exposure Lending Survey /1: March 31, 1998

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

Page 27

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3						Local Country Activity /2	
		Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
MALAYSIA	1,144	143	76	925	697	336	111	4,418	3,320
OMAN	82	33	37	12	67	0	15	53	67
PAKISTAN	558	413	40	105	294	211	53	1,909	1,789
PHILIPPINES	2,273	552	845	876	1,442	352	479	2,824	2,522
QATAR	129	33	94	2	35	46	48	0	0
SAUDI ARABIA	1,279	561	350	367	720	102	456	0	2
SRI LANKA	47	44	2	1	46	0	1	39	47
SYRIA	0	0	0	0	0	0	0	0	0
THAILAND	1,272	394	59	819	869	233	170	5,379	4,277
UNITED ARAB EMIRATES	158	60	36	62	139	7	12	808	1,119
OTHER ASIA	212	69	11	132	149	60	3	1,197	1,977
	22,692	7,546	4,243	10,903	15,613	4,544	2,535	39,074	34,759
Africa									
ALGERIA	453	12	435	6	132	177	144	0	0
CAMEROON	9	1	0	8	2	7	0	0	0
EGYPT	171	109	15	47	147	24	0	453	465
ETHIOPIA	0	0	0	0	0	0	0	0	0
GABON	3	0	3	0	0	2	1	43	48
GHANA	57	5	37	15	27	28	2	0	0
IVORY COAST	120	2	105	13	82	6	32	189	184
KENYA	71	12	0	59	71	0	0	117	137
MALAWI	2	0	2	0	0	2	0	0	0
MOROCCO	315	0	275	40	123	66	126	110	68
NIGERIA	202	0	176	26	51	0	151	205	265
SENEGAL	11	0	0	11	11	0	0	99	90
SUDAN	1	0	1	0	1	0	0	37	33
TUNISIA	143	35	17	91	108	21	14	261	104
ZAIRE	1	0	0	1	1	0	0	4	4
ZAMBIA	0	0	0	0	0	0	0	37	49
ZIMBABWE	42	41	0	1	42	0	0	0	0
OTHER AFRICA	30	3	22	5	24	5	0	80	137
	1,631	220	1,088	323	822	338	470	1,635	1,584

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Money Center Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3			Maturity Distribution of Total Owed:			Local Country Activity /2	
		Portion of Total Owed by:						Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
Banking Centers									
BAHAMAS	1,205	645	26	534	843	85	277	171	14,078
BAHRAIN	596	543	48	5	528	35	33	229	1,284
BERMUDA	2,049	13	22	2,014	1,502	327	220	23	0
CAYMAN ISLANDS	9,630	1,483	103	8,043	7,283	1,199	1,147	3	6,142
HONG KONG	5,314	1,728	21	3,565	3,675	859	780	19,342	30,927
LEBANON	34	22	0	12	34	0	0	109	125
LIBERIA	841	0	0	841	554	154	133	0	0
MACAO	29	4	1	24	27	2	0	80	131
NETHERLAND ANTILLES	358	78	0	280	299	53	6	0	2
PANAMA	982	56	56	871	424	361	198	1,106	1,251
SINGAPORE	2,265	1,190	29	1,046	2,015	78	172	9,013	25,039
	23,303	5,762	306	17,235	17,184	3,153	2,966	30,076	78,979
International & Regional Organizations									
AFRICAN REGIONAL	4	0	4	0	4	0	0	0	0
ASIAN REGIONAL	19	0	19	0	14	2	3	0	5
E. EUROPEAN REGIONAL	15	0	15	0	15	0	0	0	0
INTERNATIONAL	770	0	770	0	729	41	0	0	0
LATIN AMER. REGIONAL	111	0	111	0	105	5	1	0	0
MIDEAST REGIONAL	160	0	160	0	154	6	0	0	0
W. EUROPEAN REGIONAL	563	0	563	0	299	205	59	0	0
	1,642	0	1,642	0	1,320	259	63	0	5
GRAND TOTALS	237,237	62,631	75,445	99,162	173,274	37,900	26,063	244,745	371,670

Country Exposure Lending Survey /1: March 31, 1998

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Money Center Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments	
Banks	Public Borrowers	All Other Borrowers	Total						
	1,707	518	635	2,859	499	136	5,658	6,021	3
	2,580	1,330	630	4,540	4,907	657	979	5,229	38
	6,544	354	1,366	8,264	3,251	491	1,472	4,232	103
	10,306	308	624	11,239	3,406	614	1,597	4,389	132
	3,765	2,585	646	6,996	841	61	287	1,067	17
	9,815	40	2,084	11,939	4,655	525	2,885	7,015	154
	1,103	4	524	1,631	1,112	288	264	1,088	1
	3,867	21	1,257	5,145	2,479	520	585	2,544	46
	1,150	402	407	1,959	2,811	126	329	3,014	12
	2,700	248	944	3,892	2,324	119	1,512	3,717	55
	8,310	75	3,560	11,945	15,997	7,616	3,155	11,536	770
	51,847	5,885	12,677	70,409	42,282	11,153	18,723	49,852	1,331
	2,668	639	1,155	4,462	1,071	376	402	1,097	46
	770	70	16	856	67	1	18	84	6
	908	213	112	1,234	1,007	120	5	892	0
	789	219	159	1,166	696	45	46	697	1
	98	47	21	166	369	108	2	263	134
	1	0	3	4	40	0	0	40	2
	653	76	185	913	964	575	201	590	24
	203	10	169	382	242	1	10	251	1
	599	125	243	967	1,479	81	13	1,411	76
	380	115	27	522	197	1	35	231	6
	236	29	23	288	520	2	7	525	26
	1,913	348	380	2,641	864	321	199	742	37
	21	4	4	29	416	104	4	316	284
	29	18	10	57	86	55	19	50	8
	9,268	1,913	2,507	13,687	8,018	1,790	961	7,189	651
	0	0	0	0	1	1	0	0	0
	37	19	1	57	490	27	0	463	20

(\$ Millions)

Money Center Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
Banks	Public Borrowers	All Other Borrowers	Total					
19	171	0	190	72	6	4	70	0
0	0	0	0	0	0	0	0	0
7	0	14	21	215	96	1	120	15
0	0	0	0	36	5	3	34	22
50	67	0	117	582	244	0	338	30
2	27	2	31	40	2	4	42	0
104	0	4	108	117	61	0	56	39
219	284	21	524	1,553	442	12	1,123	126
38	275	201	514	2,225	312	187	2,100	1,609
0	0	0	0	249	189	0	60	5
206	25	344	575	823	71	105	857	3,895
9	10	24	43	285	25	11	271	271
0	43	11	54	524	24	1	501	128
0	0	0	0	40	28	0	12	21
0	0	0	0	26	0	0	26	15
0	0	0	0	80	68	0	12	62
0	1	0	0	81	26	0	55	4
0	0	0	0	62	48	0	14	4
0	0	0	0	13	11	0	2	0
0	0	0	0	24	17	0	7	0
68	658	266	992	2,091	462	151	1,780	965
0	0	0	0	2	2	0	0	2
0	0	0	0	62	42	0	20	18
0	0	6	6	249	0	64	313	69
0	0	5	5	74	42	0	32	35
8	0	3	11	22	7	1	16	16
0	29	5	34	429	199	22	252	139
0	0	246	246	563	481	111	193	107
329	1,041	1,111	2,480	7,924	2,054	653	6,523	7,365
126	231	22	380	748	202	99	645	431
136	5	18	159	679	121	82	640	345
12	5	6	23	412	108	8	312	211

Country Exposure Lending Survey /1: March 31, 1998

Page 31

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Money Center Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
Public		All Other Borrowers	Total					
Banks	Borrowers							
622	0	990	1,612	1,015	273	58	800	545
0	0	0	0	0	0	0	0	0
54	0	1	55	153	3	16	166	55
19	0	0	19	31	0	4	35	25
1,336	347	1,207	2,890	744	187	271	828	2,040
13	19	2	34	171	0	66	237	93
171	46	49	266	172	48	36	160	222
0	0	0	0	116	64	0	52	4
2	0	0	2	171	116	0	55	47
6	0	151	157	554	287	1	268	468
0	0	1	1	23	0	0	23	16
73	0	27	100	816	31	112	897	238
0	0	0	0	56	15	0	41	45
0	0	0	0	2	2	0	0	0
396	173	577	1,145	283	49	9	243	384
16	35	12	63	320	40	2	282	139
0	0	0	0	343	41	1	303	129
2,982	861	3,063	6,906	6,809	1,587	765	5,987	5,437
0	0	0	0	350	220	0	130	169
0	0	0	0	6	6	0	0	0
0	0	0	0	189	47	7	149	176
0	0	0	0	21	1	0	20	5
0	0	0	0	2	0	0	2	2
0	170	1	171	21	6	1	16	7
0	0	0	0	22	0	0	22	7
0	0	0	0	45	19	1	27	40
0	0	0	0	1	1	0	0	0
0	0	0	0	83	2	0	81	33
0	0	0	0	75	70	7	12	13
0	0	0	0	13	0	0	13	7
0	0	0	0	0	0	0	0	0
0	0	0	0	62	3	0	59	17
0	0	0	0	0	0	0	0	0
0	0	0	0	1	0	0	1	0

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Money Center Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public	All Other	Total					
		Borrowers	Borrowers						
ZIMBABWE	0	0	0	0	13	7	0	6	5
OTHER AFRICA	0	0	0	0	13	7	0	6	9
	0	170	1	171	917	389	16	544	490
Banking Centers									
BAHAMAS	7	12	18	37	80	57	193	216	67
BAHRAIN	87	2	2	91	193	63	78	208	89
BERMUDA	35	0	262	297	3,592	1,431	186	2,347	108
CAYMAN ISLANDS	30	0	2,136	2,166	1,173	715	45	503	490
HONG KONG	822	22	474	1,318	1,244	581	68	731	426
LEBANON	0	0	0	0	49	0	1	50	46
LIBERIA	0	0	3	3	18	18	0	0	0
MACAO	0	0	0	0	0	0	14	14	1
NETHERLAND ANTILLES	1	0	42	43	62	30	30	62	10
PANAMA	0	0	8	8	201	160	37	78	138
SINGAPORE	322	591	355	1,268	889	177	168	880	70
	1,304	627	3,300	5,231	7,501	3,232	820	5,089	1,445
International & Regional Organizations									
AFRICAN REGIONAL	0	5	0	5	0	0	0	0	0
ASIAN REGIONAL	0	78	0	78	0	0	0	0	0
E. EUROPEAN REGIONAL	0	0	0	0	0	0	0	0	0
INTERNATIONAL	0	777	0	777	0	0	398	398	0
LATIN AMER. REGIONAL	1	68	0	69	0	0	74	74	0
MIDEAST REGIONAL	0	1	0	1	3	0	0	3	0
W. EUROPEAN REGIONAL	0	407	0	407	0	0	0	0	0
	1	1,336	0	1,337	3	0	472	475	0
GRAND TOTALS	65,950	12,117	22,680	100,745	75,007	20,647	22,422	76,782	16,845

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Other Large Banks					
(A)	(B)	(C = A+B)	(D)	(E = C+D)	
Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure	
G-10 and Switzerland					
BELGIUM	1,956	233	2,189	17	2,206
CANADA	2,885	625	3,510	171	3,681
FRANCE	6,258	1,245	7,503	37	7,540
GERMANY	8,482	2,326	10,808	55	10,863
ITALY	2,059	396	2,455	235	2,690
JAPAN	2,632	990	3,622	1,044	4,666
LUXEMBOURG	1,095	37	1,132	0	1,132
NETHERLANDS	2,319	346	2,665	0	2,665
SWEDEN	545	65	610	0	610
SWITZERLAND	1,280	769	2,049	0	2,049
UNITED KINGDOM	4,126	1,910	6,036	1,535	7,571
	33,637	8,942	42,579	3,094	45,673
Non G-10 Developed Countries					
AUSTRALIA	1,115	177	1,292	207	1,499
AUSTRIA	514	77	591	0	591
DENMARK	639	494	1,133	0	1,133
FINLAND	313	17	330	0	330
GREECE	632	4	636	0	636
ICELAND	4	0	4	0	4
IRELAND	359	50	409	0	409
NEW ZEALAND	69	3	72	0	72
NORWAY	306	74	380	0	380
PORTUGAL	265	11	276	0	276
SOUTH AFRICA	200	0	200	0	200
SPAIN	669	123	792	0	792
TURKEY	646	9	655	0	655
OTHER NON G-10 DEV.	188	0	188	0	188
	5,919	1,039	6,958	207	7,165
Eastern Europe					
BULGARIA	20	0	20	0	20
CZECH REPUBLIC	14	0	14	0	14
HUNGARY	48	0	48	0	48

Country Exposure Lending Survey /1: March 31, 1998

Page 34

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Other Large Banks					
	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
MACEDONIA	2	0	2	0	2
POLAND	30	0	30	0	30
ROMANIA	1	0	1	0	1
RUSSIA	398	1	399	261	660
SLOVAKIA	13	0	13	0	13
OTHER E. EUROPE	35	0	35	0	35
	561	1	562	261	823
Latin America and the Caribbean					
ARGENTINA	1,822	1	1,823	862	2,685
BOLIVIA	93	0	93	0	93
BRAZIL	3,457	7	3,464	1,469	4,933
CHILE	691	3	694	229	923
COLOMBIA	603	2	605	13	618
COSTA RICA	13	0	13	0	13
DOMINICAN REPUBLIC	49	0	49	0	49
ECUADOR	204	1	205	0	205
EL SALVADOR	112	0	112	0	112
GUATEMALA	93	0	93	0	93
HONDURAS	15	0	15	0	15
JAMAICA	11	0	11	0	11
MEXICO	1,633	4	1,637	272	1,909
NICARAGUA	0	0	0	0	0
PARAGUAY	1	0	1	0	1
PERU	539	0	539	12	551
TRINIDAD & TOBAGO	14	0	14	0	14
URUGUAY	232	0	232	72	304
VENEZUELA	269	0	269	0	269
OTHER LAT. AM. & CAR	188	11	199	0	199
	10,039	29	10,068	2,929	12,997
Asia					
CHINA-MAINLAND	334	0	334	0	334
CHINA-TAIWAN	533	0	533	187	720
INDIA	143	0	143	0	143
INDONESIA	545	4	549	0	549
KOREA	0	0	0	0	0

Country Exposure Lending Survey /1: March 31, 1998

Page 35

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

	Other Large Banks				
	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
IRAQ	21	0	21	0	21
ISRAEL	414	5	419	0	419
JORDAN	8	0	8	0	8
KOREA	1,282	47	1,329	276	1,605
KUWAIT	98	0	98	0	98
MALAYSIA	104	5	109	0	109
OMAN	45	0	45	0	45
PAKISTAN	2	0	2	0	2
PHILIPPINES	246	0	246	3	249
QATAR	13	0	13	0	13
SAUDI ARABIA	284	5	289	0	289
SRI LANKA	0	0	0	0	0
THAILAND	290	2	292	0	292
UNITED ARAB EMIRATES	80	1	81	0	81
OTHER ASIA	24	0	24	0	24
	4,466	69	4,535	466	5,001
Africa					
ALGERIA	15	0	15	0	15
EGYPT	62	0	62	0	62
GHANA	8	1	9	0	9
KENYA	2	0	2	0	2
MOROCCO	37	0	37	0	37
NIGERIA	20	0	20	0	20
TUNISIA	2	0	2	0	2
ZIMBABWE	4	0	4	0	4
OTHER AFRICA	3	0	3	0	3
	153	1	154	0	154
Banking Centers					
BAHAMAS	110	3	113	0	113
BAHRAIN	71	4	75	0	75
BERMUDA	228	22	250	0	250
CAYMAN ISLANDS	193	433	626	0	626
HONG KONG	666	51	717	83	800
LEBANON	49	0	49	0	49

Country Exposure Lending Survey /1: March 31, 1998

Page 36

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

Other Large Banks					
	(A)	(B)	(C = A+B)	(D)	(E = C+D)
	Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	Net Local Country Claims /2	Total Outstanding Cross Border Exposure
LIBERIA	14	0	14	0	14
NETHERLAND ANTILLES	13	0	13	0	13
PANAMA	236	0	236	47	283
SINGAPORE	662	53	715	8	723
	2,242	566	2,808	138	2,946
International & Regional Organizations					
ASIN REGIONAL	1	0	1	0	1
INTERNATIONAL	6	0	6	0	6
LATIN AMER. REGIONAL	97	0	97	0	97
W. EUROPEAN REGIONAL	0	0	0	0	0
	103	0	103	0	103
GRAND TOTALS	57,120	10,647	67,767	7,095	74,862

Country Exposure Lending Survey /1: March 31, 1998

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Other Large Banks										
Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4				Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
	Borrowings of:			Guarantees by:						
	Public Banks /5	Borrowers	All Others	Public Banks /7		Borrowers	All Others			
G-10 and Switzerland										
BELGIUM	1,582	152	0	1	1,429	483	0	44	1,956	0
CANADA	2,162	43	0	153	1,966	697	0	222	2,885	0
FRANCE	4,688	160	84	58	4,386	1,669	0	203	6,258	0
GERMANY	7,425	94	59	107	7,165	955	0	362	8,482	19
ITALY	1,470	176	0	31	1,263	767	0	29	2,059	0
JAPAN	1,649	344	0	10	1,295	1,195	0	142	2,632	0
LUXEMBOURG	987	37	0	0	950	120	0	25	1,095	0
NETHERLANDS	1,830	63	0	84	1,683	457	0	179	2,319	0
SWEDEN	441	0	0	126	315	174	0	56	545	0
SWITZERLAND	1,106	14	91	47	954	258	0	68	1,280	0
UNITED KINGDOM	6,422	2,894	0	476	3,052	526	0	548	4,126	0
	29,762	3,977	234	1,093	24,458	7,301	0	1,878	33,637	19
Non G-10 Developed Countries										
AUSTRALIA	981	27	0	54	900	145	22	48	1,115	0
AUSTRIA	392	38	0	10	344	170	0	0	514	0
DENMARK	667	160	0	38	469	170	0	0	639	0
FINLAND	209	0	0	0	209	86	0	18	313	0
GREECE	230	10	0	4	216	15	0	401	632	0
ICELAND	4	0	0	0	4	0	0	0	4	0
IRELAND	381	44	0	33	304	19	0	36	359	0
NEW ZEALAND	64	12	0	1	51	0	0	18	69	0
NORWAY	202	0	0	18	184	120	0	2	306	0
PORTUGAL	201	2	0	0	199	66	0	0	265	0
SOUTH AFRICA	183	0	0	25	158	41	0	1	200	3
SPAIN	423	15	0	0	408	222	0	39	669	0
TURKEY	724	87	3	48	586	60	0	0	646	13
OTHER NON G-10 DEV.	189	3	0	101	85	1	0	102	188	0
	4,850	398	3	332	4,117	1,115	22	665	5,919	16
Eastern Europe										
BULGAKIA	23	0	3	0	20	0	0	0	20	0
CZECH REPUBLIC	15	1	0	0	14	0	0	0	14	0
HUNGARY	48	0	0	0	48	0	0	0	48	16
MACEDONIA	2	0	0	0	2	0	0	0	2	0

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

Page 38

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Other Large Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
POLAND	29	7	2	0	20	8	2	0	30	14
ROMANIA	1	0	0	0	1	0	0	0	1	0
RUSSIA	516	76	0	61	379	0	0	19	398	82
SLOVAKIA	13	0	0	0	13	0	0	0	13	0
OTHER E. EUROPE	104	53	0	16	35	0	0	0	35	0
	751	137	5	77	532	8	2	19	561	112
Latin America and the Caribbean										
ARGENTINA	2,658	147	11	807	1,693	102	0	27	1,822	112
BOLIVIA	103	11	0	7	85	8	0	0	93	1
BRAZIL	3,372	94	7	480	2,791	392	0	274	3,457	93
CHILE	710	0	0	90	620	5	0	66	691	0
COLOMBIA	697	0	28	67	602	0	0	1	603	1
COSTA RICA	70	1	30	26	13	0	0	0	13	0
DOMINICAN REPUBLIC	66	0	0	17	49	0	0	0	49	0
ECUADOR	305	24	0	78	203	0	0	1	204	7
EL SALVADOR	171	33	0	26	112	0	0	0	112	5
GUATEMALA	147	20	0	34	93	0	0	0	93	4
HONDURAS	50	9	0	26	15	0	0	0	15	0
JAMAICA	11	0	0	0	11	0	0	0	11	0
MEXICO	2,041	69	199	307	1,466	160	0	7	1,633	30
NICARAGUA	1	1	0	0	0	0	0	0	0	0
PARAGUAY	2	0	0	1	1	0	0	0	1	0
PERU	610	21	0	54	535	4	0	0	539	9
TRINIDAD & TOBAGO	48	4	0	35	9	0	0	5	14	0
URUGUAY	321	5	0	104	212	11	0	9	232	0
VENEZUELA	331	0	14	59	258	0	0	11	269	37
OTHER LAT. AM. & CAR	739	72	1	480	186	0	0	2	188	2
	12,453	511	290	2,698	8,954	682	0	403	10,039	301
Asia										
CHINA-MAINLAND	305	0	0	0	305	8	0	21	334	0
CHINA-TAIWAN	338	76	0	47	215	205	0	113	533	4
INDIA	250	36	0	72	142	1	0	0	143	0
INDONESIA	636	43	0	130	463	31	0	51	545	12
IRAN	6	0	0	6	0	0	0	0	0	0
IRAQ	21	0	0	0	21	0	0	0	21	0
ISRAEL	407	15	0	3	389	0	3	22	414	0
JORDAN	9	1	0	0	8	0	0	0	8	0

Country Exposure Lending Survey /1: March 31, 1998

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

Page 39

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Other Large Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
KOREA	1,133	215	0	10	908	33	72	269	1,282	7
KUWAIT	98	0	0	0	98	0	0	0	98	0
MALAYSIA	130	0	0	35	95	8	0	1	104	0
OMAN	37	0	0	0	37	8	0	0	45	0
PAKISTAN	2	0	0	0	2	0	0	0	2	0
PHILIPPINES	496	166	123	13	194	9	0	43	246	2
QATAR	13	0	0	0	13	0	0	0	13	0
SAUDI ARABIA	276	0	0	7	269	15	0	0	284	0
SRI LANKA	8	0	0	8	0	0	0	0	0	0
THAILAND	241	2	0	7	232	29	0	29	290	1
UNITED ARAB EMIRATES	90	11	0	14	65	15	0	0	80	0
OTHER ASIA	31	1	0	6	24	0	0	0	24	0
	4,527	566	123	358	3,480	362	75	549	4,466	26
Africa										
ALGERIA	15	0	0	0	15	0	0	0	15	0
EGYPT	109	35	0	12	62	0	0	0	62	0
GHANA	9	0	0	1	8	0	0	0	8	0
KENYA	11	9	0	0	2	0	0	0	2	0
MOROCCO	36	0	0	0	36	1	0	0	37	9
NIGERIA	20	0	0	0	20	0	0	0	20	9
TUNISIA	2	0	0	0	2	0	0	0	2	0
ZIMBABWE	6	2	0	0	4	0	0	0	4	0
OTHER AFRICA	18	2	13	0	3	0	0	0	3	0
	226	48	13	13	152	1	0	0	153	18
Banking Centers										
BAHAMAS	227	189	0	22	16	80	0	14	110	0
BAHRAIN	32	0	0	0	32	39	0	0	71	0
BERMUDA	197	9	0	10	178	12	0	38	228	0
CAYMAN ISLANDS	1,928	1,333	0	412	183	0	0	10	193	0
HONG KONG	1,678	1,161	0	104	413	93	1	159	666	0
LEBANON	56	2	1	4	49	0	0	0	49	0
LIBERIA	402	0	0	402	0	0	0	14	14	0
MACAO	3	3	0	0	0	0	0	0	0	0
NETHERLANDS	290	53	43	183	11	2	0	0	13	0

Country Exposure Lending Survey /1: March 31, 1998

Page 40

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

Other Large Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4 Borrowings of:			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6 Guarantees by:			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
PANAMA	538	16	0	352	170	0	0	66	236	17
SINGAPORE	1,300	810	0	111	379	275	0	8	662	0
	6,651	3,576	44	1,600	1,431	501	1	309	2,242	17
International & Regional Organizations										
ASIAN REGIONAL	0	0	0	0	0	0	0	1	1	0
INTERNATIONAL	0	0	0	0	0	4	2	0	6	0
LATIN AMER. REGIONAL	27	0	0	0	27	70	0	0	97	0
W. EUROPEAN REGIONAL	0	0	0	0	0	0	0	0	0	0
	27	0	0	0	27	74	2	1	104	0
GRAND TOTALS	59,247	9,213	712	6,171	43,151	10,044	102	3,824	57,121	509

Country Exposure Lending Survey /1: March 31, 1998

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Other Large Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public		One Year and Under	One to Five Years	Over Five Years		
			Borrowers	All Others					
G-10 and Switzerland									
BELGIUM	1,582	845	504	233	1,243	9	330	17	0
CANADA	2,162	573	474	1,115	1,547	189	426	524	353
FRANCE	4,688	858	3,504	326	3,803	245	640	76	39
GERMANY	7,425	1,797	5,384	244	5,046	1,526	853	109	54
ITALY	1,470	842	533	95	1,231	203	36	470	235
JAPAN	1,649	573	652	424	1,537	24	88	1,558	516
LUXEMBOURG	987	83	0	904	73	10	904	1	1
NETHERLANDS	1,830	722	686	422	890	292	648	0	0
SWEDEN	441	121	123	197	234	91	116	0	0
SWITZERLAND	1,106	524	363	219	564	1	541	0	0
UNITED KINGDOM	6,422	4,687	56	1,679	5,392	291	739	5,829	4,303
	29,762	11,625	12,279	5,858	21,560	2,881	5,321	8,584	5,501
Non G-10 Developed Countries									
AUSTRALIA	981	51	567	363	57	50	874	1,151	1,132
AUSTRIA	392	188	193	11	194	0	198	0	0
DENMARK	667	203	389	75	205	426	36	0	0
FINLAND	209	93	113	3	54	112	43	0	0
GREECE	230	96	0	134	156	26	48	0	0
ICELAND	4	4	0	0	4	0	0	0	0
IRELAND	381	130	119	132	168	14	199	0	0
NEW ZEALAND	64	62	0	2	64	0	0	0	0
NORWAY	202	124	0	78	189	12	1	0	0
PORTUGAL	201	201	0	0	193	0	8	0	0
SOUTH AFRICA	183	155	3	25	158	0	25	0	0
SPAIN	423	218	195	10	264	159	0	0	0
TURKEY	724	608	25	91	568	156	0	0	0
OTHER NON G-10 DEV.	189	14	0	175	21	58	110	0	0
	4,850	2,147	1,604	1,099	2,295	1,013	1,542	1,151	1,132
Eastern Europe									
BULGARIA	23	0	23	0	15	0	8	0	0
CZECH REPUBLIC	15	7	0	8	5	10	0	0	0
HUNGARY	48	32	16	0	45	3	0	0	0
MACEDONIA	2	0	2	0	0	0	2	0	0
POLAND	29	11	18	0	25	1	3	0	0

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Other Large Banks

	Cross Border Claims /3							Local Country Activity /2	
	Total Amount Owed by Country of Borrower	Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
ROMANIA	1	1	0	0	1	0	0	0	0
RUSSIA	516	196	108	212	441	34	41	396	135
SLOVAKIA	13	6	0	7	13	0	0	0	0
OTHER E. EUROPE	104	58	18	28	32	56	16	0	0
	751	311	185	255	577	104	70	396	135
Latin America and the Caribbean									
ARGENTINA	2,658	523	297	1,838	1,744	639	275	5,732	4,870
BOLIVIA	103	95	0	8	91	12	0	0	0
BRAZIL	3,372	1,502	651	1,219	2,509	219	644	6,192	4,723
CHILE	710	274	1	435	528	172	10	1,205	976
COLOMBIA	697	420	44	233	465	213	19	57	44
COSTA RICA	70	13	30	27	68	2	0	0	0
DOMINICAN REPUBLIC	66	42	0	24	55	11	0	0	0
ECUADOR	305	183	26	96	257	21	27	0	0
EL SALVADOR	171	140	0	31	144	26	1	0	0
GUATEMALA	147	108	4	35	130	17	0	0	0
HONDURAS	50	23	0	27	47	3	0	0	0
JAMAICA	11	10	1	0	10	0	1	0	0
MEXICO	2,041	673	377	991	1,549	212	280	473	201
NICARAGUA	1	1	0	0	1	0	0	0	0
PARAGUAY	2	1	0	1	2	0	0	0	0
PERU	610	388	38	184	564	44	2	19	7
TRINIDAD & TOBAGO	48	13	0	35	21	13	14	0	0
URUGUAY	321	79	60	182	274	28	19	353	281
VENEZUELA	331	33	225	73	180	5	146	0	0
OTHER LAT. AM. & CAR	739	213	1	525	648	32	59	0	0
	12,453	4,734	1,755	5,964	9,287	1,669	1,497	14,031	11,102
Asia									
CHINA-MAINLAND	305	255	10	40	297	8	0	0	0
CHINA-TAIWAN	338	195	1	142	308	11	19	357	253
INDIA	250	140	0	110	170	1	79	0	0
INDONESIA	636	307	0	329	549	87	0	0	0
IRAN	6	0	0	6	6	0	0	0	0
IRAQ	21	0	21	0	21	0	0	0	0
ISRAEL	407	48	338	21	113	88	206	0	0
JORDAN	9	7	0	2	7	2	0	0	0
KOREA	1,133	1,010	0	123	1,054	33	46	343	67

Country Exposure Lending Survey /1: March 31, 1998

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Other Large Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3						Local Country Activity /2	
		Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
KUWAIT	98	36	5	57	98	0	0	0	0
MALAYSIA	130	89	0	41	130	0	0	0	0
OMAN	37	37	0	0	37	0	0	0	0
PAKISTAN	2	2	0	0	2	0	0	0	0
PHILIPPINES	496	327	154	15	347	3	146	6	3
QATAR	13	10	3	0	10	3	0	0	0
SAUDI ARABIA	276	143	0	133	160	0	116	0	0
SRI LANKA	8	0	0	8	0	8	0	0	0
THAILAND	241	214	0	27	231	2	8	0	0
UNITED ARAB EMIRATES	90	42	0	48	90	0	0	0	0
OTHER ASIA	31	10	0	21	31	0	0	0	0
	4,527	2,872	532	1,123	3,661	246	620	706	323
Africa									
ALGERIA	15	11	0	4	0	11	4	0	0
EGYPT	109	97	0	12	88	9	12	0	0
GHANA	9	0	0	9	9	0	0	0	0
KENYA	11	11	0	0	11	0	0	0	0
MOROCCO	36	2	34	0	12	0	24	0	0
NIGERIA	20	0	17	3	17	0	3	0	0
TUNISIA	2	2	0	0	2	0	0	0	0
ZIMBABWE	6	6	0	0	5	1	0	0	0
OTHER AFRICA	18	5	13	0	5	13	0	0	0
	226	134	64	28	149	34	43	0	0
Banking Centers									
BAHAMAS	227	198	0	29	221	6	0	0	0
BAHRAIN	32	32	0	0	25	7	0	0	0
BERMUDA	197	75	0	122	157	32	8	0	0
CAYMAN ISLANDS	1,928	1,472	5	451	1,591	158	179	0	0
HONG KONG	1,678	1,483	0	195	1,380	62	236	481	753
LEBANON	56	33	17	6	33	7	16	0	0
LIBERIA	402	0	0	402	37	177	188	0	0
MACAO	3	3	0	0	3	0	0	0	0

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

Other Large Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3			Maturity Distribution of Total Owed:			Local Country Activity /2	
		Portion of Total Owed by:		All Others	One Year and Under	One to Five Years	Over Five Years	Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers						
NETHERLAND ANTILLES	290	55	43	192	222	25	43	0	0
PANAMA	538	114	72	352	322	67	149	151	104
SINGAPORE	1,300	1,092	97	111	1,189	97	14	430	1,404
	6,651	4,557	234	1,860	5,180	638	833	1,062	2,261
International & Regional Organizations									
ASIAN REGIONAL	0	0	0	0	0	0	0	0	0
INTERNATIONAL	0	0	0	0	0	0	0	0	0
LATIN AMER. REGIONAL	27	0	27	0	27	0	0	0	0
W. EUROPEAN REGIONAL	0	0	0	0	0	0	0	0	0
	27	0	27	0	27	0	0	0	0
GRAND TOTALS	59,247	26,380	16,680	16,187	42,736	6,585	9,926	25,930	20,454

Country Exposure Lending Survey /1: March 31, 1998

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Other Large Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
Banks	Public Borrowers	All Other Borrowers	Total					
229	0	4	233	111	0	336	447	4
439	3	183	625	563	199	90	454	1
1,203	0	42	1,245	1,492	119	83	1,456	78
2,286	3	37	2,326	596	146	301	751	19
392	0	4	396	101	8	35	128	6
978	8	4	990	449	150	18	317	365
34	3	0	37	41	2	1	40	0
337	1	8	346	843	93	14	764	29
52	0	13	65	198	0	52	250	1
625	23	121	769	398	1	51	448	35
1,011	17	882	1,910	1,263	498	401	1,166	164
7,586	58	1,298	8,942	6,055	1,216	1,382	6,221	702
172	0	5	177	220	2	168	386	2
77	0	0	77	3	0	0	3	2
338	0	156	494	118	118	0	0	0
15	0	2	17	26	0	2	28	6
4	0	0	4	32	0	0	32	65
0	0	0	0	3	0	0	3	1
29	0	21	50	57	14	20	63	0
3	0	0	3	0	0	0	0	1
74	0	0	74	79	5	0	74	11
11	0	0	11	4	0	0	4	12
0	0	0	0	113	0	0	113	80
123	0	0	123	29	0	3	32	32
9	0	0	9	228	30	5	203	553
0	0	0	0	16	3	0	13	14
855	0	184	1,039	928	172	198	954	779
0	0	0	0	0	0	0	0	2
0	0	0	0	3	0	0	3	1

Country Exposure Lending Survey /1: March 31, 1998

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

Page 46

(\$ Millions)

Other Large Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8					Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
Public		All Other Borrowers	Total						
Banks	Borrowers								
	0	0	0	0	2	0	0	2	0
	0	0	0	0	0	0	0	0	0
	0	0	0	0	5	0	0	5	7
	0	0	0	0	0	0	0	0	0
	1	0	0	1	149	87	0	62	282
	0	0	0	0	0	0	0	0	0
	0	0	0	0	40	32	0	8	69
	1	0	0	1	199	119	0	80	361
	1	0	0	1	265	180	2	87	1,111
	0	0	0	0	55	31	1	25	101
	3	4	0	7	306	76	0	230	1,035
	3	0	0	3	92	9	1	84	484
	0	0	2	2	47	7	0	40	408
	0	0	0	0	32	12	0	20	41
	0	0	0	0	64	2	0	62	91
	1	0	0	1	58	3	1	56	189
	0	0	0	0	45	9	0	36	111
	0	0	0	0	51	11	0	40	113
	0	0	0	0	21	6	0	15	35
	0	0	0	0	21	1	0	20	15
	4	0	0	4	486	55	0	431	875
	0	0	0	0	4	3	0	1	3
	0	0	0	0	0	0	1	1	1
	0	0	0	0	92	3	0	89	413
	0	0	0	0	15	6	0	9	22
	0	0	0	0	10	2	0	8	122
	0	0	0	0	91	24	1	68	90
	0	0	11	11	174	156	0	18	166
	12	4	13	29	1,929	596	7	1,340	5,426
	0	0	0	0	18	0	7	25	261
	0	0	0	0	108	22	0	86	82
	0	0	0	0	247	6	1	242	170

Country Exposure Lending Survey /1: March 31, 1998

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

Page 47

(\$ Millions)

Other Large Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments	
Banks	Public Borrowers	All Other Borrowers	Total						
	3	0	1	4	65	20	5	50	260
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	4	0	1	5	40	0	0	40	7
	0	0	0	0	10	1	3	12	15
	47	0	0	47	370	110	4	264	1,207
	0	0	0	0	44	0	62	106	40
	3	0	2	5	9	0	0	9	53
	0	0	0	0	1	0	0	1	13
	0	0	0	0	1	0	0	1	2
	0	0	0	0	39	3	1	37	325
	0	0	0	0	2	0	0	2	2
	5	0	0	5	156	0	0	156	29
	0	0	0	0	0	0	0	0	0
	2	0	0	2	28	0	1	29	228
	1	0	0	1	109	72	22	59	51
	0	0	0	0	16	11	0	5	23
	65	0	4	69	1,263	245	106	1,124	2,768
	0	0	0	0	0	0	0	0	0
	0	0	0	0	538	296	158	400	571
	0	0	1	1	0	0	0	0	0
	0	0	0	0	1	0	0	1	0
	0	0	0	0	3	0	0	3	6
	0	0	0	0	5	5	0	0	0
	0	0	0	0	6	0	0	6	6
	0	0	0	0	0	0	0	0	0
	0	0	0	0	40	29	0	11	0
	0	0	1	1	593	330	158	421	583
	0	0	3	3	2	0	1	3	75
	4	0	0	4	10	1	14	23	4
	2	1	19	22	627	204	5	428	9
	11	0	422	433	142	130	1	13	189

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

Other Large Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public Borrowers	All Other Borrowers	Total					
HONG KONG	42	0	9	51	78	46	34	66	312
LEBANON	0	0	0	0	55	14	1	42	73
LIBERIA	0	0	0	0	32	32	0	0	0
MACAO	0	0	0	0	0	0	0	0	0
NETHERLAND ANTILLES	0	0	0	0	3	0	0	3	8
PANAMA	0	0	0	0	153	63	0	90	70
SINGAPORE	45	0	8	53	39	12	0	27	74
	104	1	461	566	1,141	502	56	695	814
International & Regional Organizations									
ASIAN REGIONAL	0	0	0	0	0	0	0	0	0
INTERNATIONAL	0	0	0	0	0	0	0	0	0
LATIN AMER. REGIONAL	0	0	0	0	0	0	3	3	0
W. EUROPEAN REGIONAL	0	0	0	0	5	5	7	7	0
	0	0	0	0	5	5	10	10	0
GRAND TOTALS	8,623	63	1,961	10,647	12,113	3,185	1,917	10,845	11,433

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

All Other Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
G-10 and Switzerland					
BELGIUM	797	11	808	0	808
CANADA	2,135	281	2,416	441	2,857
FRANCE	1,511	131	1,642	9	1,651
GERMANY	1,239	148	1,387	6	1,393
ITALY	712	32	744	0	744
JAPAN	4,123	129	4,252	327	4,579
LUXEMBOURG	68	0	68	0	68
NETHERLANDS	1,145	65	1,210	0	1,210
SWEDEN	348	13	361	6	367
SWITZERLAND	1,126	78	1,204	0	1,204
UNITED KINGDOM	2,327	307	2,634	504	3,138
	15,531	1,195	16,726	1,293	18,019
Non G-10 Developed Countries					
AUSTRALIA	417	61	478	1	479
AUSTRIA	311	15	326	0	326
DENMARK	412	17	429	2	431
FINLAND	137	0	137	1	138
GREECE	141	0	141	0	141
ICELAND	1	0	1	0	1
IRELAND	180	13	193	1	194
NEW ZEALAND	45	0	45	0	45
NORWAY	176	9	185	0	185
PORTUGAL	263	0	263	0	263
SOUTH AFRICA	36	0	36	0	36
SPAIN	525	4	529	0	529
TURKEY	205	0	205	0	205
OTHER NON G-10 DEV.	64	19	83	0	83
	2,913	138	3,051	5	3,056
Eastern Europe					
CZECH REPUBLIC	11	0	11	0	11
HUNGARY	5	0	5	0	5
POLAND	5	0	5	0	5

Country Exposure Lending Survey /1: March 31, 1998

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

Page 50

(\$ Millions)

All Other Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
ROMANIA	4	0	4	0	4
RUSSIA	67	0	67	0	67
SLOVAKIA	3	0	3	0	3
OTHER E. EUROPE	31	0	31	0	31
	126	0	126	0	126
Latin America and the Caribbean					
ARGENTINA	825	0	825	46	871
BOLIVIA	90	0	90	0	90
BRAZIL	2,786	0	2,786	0	2,786
CHILE	163	0	163	0	163
COLOMBIA	323	0	323	0	323
COSTA RICA	55	0	55	3	58
DOMINICAN REPUBLIC	166	0	166	0	166
ECUADOR	315	0	315	0	315
EL SALVADOR	132	0	132	0	132
GUATEMALA	207	0	207	0	207
HONDURAS	107	0	107	0	107
JAMAICA	53	0	53	0	53
MEXICO	2,570	3	2,573	19	2,592
NICARAGUA	9	0	9	0	9
PARAGUAY	6	0	6	0	6
PERU	368	0	368	0	368
TRINIDAD & TOBAGO	14	0	14	0	14
URUGUAY	157	0	157	4	161
VENEZUELA	327	0	327	0	327
OTHER LAT. AM. & CAR	318	0	318	55	373
	8,991	3	8,994	127	9,121
Asia					
CHINA-MAINLAND	130	0	130	0	130
CHINA-TAIWAN	610	1	611	66	677
INDIA	87	0	87	0	87
INDONESIA	202	0	202	0	202
IRAQ	16	0	16	0	16
ISRAEL	494	0	494	0	494
JORDAN	8	0	8	0	8

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

All Other Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
KOREA	1,341	0	1,341	218	1,559
KUWAIT	17	0	17	0	17
MALAYSIA	88	3	91	0	91
OMAN	60	0	60	0	60
PAKISTAN	2	0	2	0	2
PHILIPPINES	204	0	204	0	204
QATAR	6	0	6	0	6
SAUDI ARABIA	46	0	46	0	46
SYRIA	0	0	0	0	0
THAILAND	336	0	336	0	336
UNITED ARAB EMIRATES	19	0	19	0	19
OTHER ASIA	24	0	24	23	47
	3,690	4	3,694	307	4,001
Africa					
ALGERIA	12	0	12	0	12
EGYPT	32	0	32	0	32
MOROCCO	32	0	32	0	32
TUNISIA	5	0	5	0	5
OTHER AFRICA	10	7	17	0	17
	91	7	98	0	98
Banking Centers					
BAHAMAS	76	2	78	0	78
BAHRAIN	20	0	20	0	20
BERMUDA	280	3	283	0	283
CAYMAN ISLANDS	416	0	416	0	416
HONG KONG	432	3	435	32	467
LEBANON	7	0	7	0	7
LIBERIA	18	0	18	0	18
NETHERLAND ANTILLES	61	0	61	84	145
PANAMA	131	0	131	20	151
SINGAPORE	243	4	247	0	247
	1,684	12	1,696	136	1,832

Table I. Amounts Owed U.S. Banks by Foreign Borrowers (Includes Adjustments to Reflect Guarantees and Indirect Borrowings)

(\$ Millions)

All Other Banks

	(A) Total Amount Owed By Country of Borrower After Adjustments for Guarantees and External Borrowings (Except Derivative Products)	(B) Cross Border Exposure Resulting From Revaluation Gains on Foreign Exchange and Derivative Products After Adjustments for Guarantees and External Borrowings	(C = A+B) Total Outstanding Adjusted Cross Border Exposure Excluding Local Country Claims	(D) Net Local Country Claims /2	(E = C+D) Total Outstanding Cross Border Exposure
International & Regional Organizations					
AFRICAN REGIONAL	11	0	11	0	11
ASIAN REGIONAL	14	0	14	0	14
INTERNATIONAL	69	1	70	0	70
W. EUROPEAN REGIONAL	1	0	1	0	1
	95	1	96	0	96
GRAND TOTALS	33,121	1,360	34,481	1,868	36,349

Country Exposure Lending Survey /1: March 31, 1998

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Borrowers	All Others		Banks /7	Borrowers	All Others		
G-10 and Switzerland										
BELGIUM	575	100	0	1	474	322	0	1	797	0
CANADA	1,570	41	0	242	1,287	624	18	206	2,135	0
FRANCE	585	101	0	57	427	1,063	0	21	1,511	0
GERMANY	570	20	0	12	538	549	0	152	1,239	0
ITALY	303	55	0	5	243	440	0	29	712	0
JAPAN	705	192	0	24	489	1,920	0	1,714	4,123	0
LUXEMBOURG	21	3	0	0	18	39	0	11	68	0
NETHERLANDS	821	32	14	65	710	341	0	94	1,145	0
SWEDEN	158	0	0	0	158	173	0	17	348	0
SWITZERLAND	234	0	0	3	231	791	0	104	1,126	0
UNITED KINGDOM	4,029	2,260	0	286	1,483	252	0	592	2,327	0
	9,571	2,804	14	695	6,058	6,514	18	2,941	15,531	0
Non G-10 Developed Countries										
AUSTRALIA	165	3	0	9	153	173	0	91	417	0
AUSTRIA	156	0	0	0	156	130	0	25	311	0
DENMARK	236	0	0	0	236	171	0	5	412	0
FINLAND	10	0	0	0	10	122	0	5	137	0
GREECE	163	0	0	28	135	1	0	5	141	0
ICELAND	2	0	0	1	1	0	0	0	1	0
IRELAND	103	33	0	1	69	85	0	26	180	0
NEW ZEALAND	7	0	0	0	7	0	0	38	45	0
NORWAY	65	0	0	0	65	111	0	0	176	0
PORTUGAL	87	0	0	5	82	181	0	0	263	0
SOUTH AFRICA	31	0	0	0	31	5	0	0	36	0
SPAIN	167	56	0	9	102	414	0	9	525	0
TURKEY	235	17	1	16	201	3	0	1	205	0
OTHER NON G-10 DEV.	66	0	0	11	55	0	0	9	64	0
	1,493	109	1	80	1,303	1,396	0	214	2,913	0
Eastern Europe										
CZECH REPUBLIC	12	0	0	1	11	0	0	0	11	0
HUNGARY	3	0	0	0	3	2	0	0	5	0
POLAND	5	0	0	0	5	0	0	0	5	0
ROMANIA	8	4	0	0	4	0	0	0	4	0

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4 Borrowings of:			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6 Guarantees by:			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Banks /5	Public			Banks /7	Public			
			Borrowers	All Others			Borrowers	All Others		
RUSSIA	70	3	0	1	66	0	0	1	67	0
SLOVAKIA	3	0	0	0	3	0	0	0	3	0
OTHER E. EUROPE	69	21	19	1	28	3	0	0	31	0
	170	28	19	3	120	5	0	1	126	0
Latin America and the Caribbean										
ARGENTINA	895	31	0	114	750	46	7	22	825	0
BOLIVIA	97	1	0	6	90	0	0	0	90	0
BRAZIL	2,794	171	42	172	2,409	233	0	144	2,786	5
CHILE	159	3	0	8	148	15	0	0	163	0
COLOMBIA	342	1	0	28	313	10	0	0	323	1
COSTA RICA	69	0	0	15	54	0	0	1	55	0
DOMINICAN REPUBLIC	241	8	0	68	165	0	0	1	166	0
ECUADOR	364	35	1	26	302	7	0	6	315	0
EL SALVADOR	139	2	0	6	131	0	0	1	132	0
GUATEMALA	230	8	1	17	204	2	1	0	207	0
HONDURAS	136	7	0	22	107	0	0	0	107	0
JAMAICA	67	12	0	2	53	0	0	0	53	0
MEXICO	3,264	124	174	586	2,380	121	12	57	2,570	1
NICARAGUA	11	2	0	0	9	0	0	0	9	0
PARAGUAY	15	1	0	8	6	0	0	0	6	0
PERU	394	10	0	17	367	0	0	1	368	0
TRINIDAD & TOBAGO	28	0	0	14	14	0	0	0	14	0
URUGUAY	260	45	2	56	157	0	0	0	157	0
VENEZUELA	517	6	135	76	300	0	0	27	327	0
OTHER LAT. AM. & CAR	705	211	13	175	306	4	0	8	318	0
	10,727	678	368	1,416	8,265	438	20	268	8,991	7
Asia										
CHINA-MAINLAND	114	3	6	0	105	3	18	4	130	0
CHINA-TAIWAN	206	13	0	3	190	287	4	129	610	0
INDIA	65	4	0	16	45	36	0	6	87	0
INDONESIA	218	5	0	50	163	9	0	30	202	0
IRAQ	16	0	0	0	16	0	0	0	16	0
ISRAEL	333	0	21	4	308	86	3	97	494	0
JORDAN	9	0	2	0	7	0	0	1	8	0
KOREA	773	75	3	4	691	257	4	389	1,341	2
KUWAIT	15	0	0	0	15	2	0	0	17	0
MALAYSIA	55	0	0	0	55	33	0	0	88	0

Country Exposure Lending Survey /1: March 31, 1998

Page 55

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
OMAN	60	0	0	0	60	0	0	0	60	0
PAKISTAN	2	0	0	0	2	0	0	0	2	0
PHILIPPINES	256	54	0	6	196	4	0	4	204	0
QATAR	11	0	0	5	6	0	0	0	6	0
SAUDI ARABIA	48	0	0	2	46	0	0	0	46	0
SYRIA	0	0	0	0	0	0	0	0	0	0
THAILAND	259	18	0	21	220	116	0	0	336	0
UNITED ARAB EMIRATES	20	0	0	1	19	0	0	0	19	0
OTHER ASIA	42	0	0	20	22	0	0	2	24	0
	2,502	172	32	132	2,166	833	29	662	3,690	2
Africa										
ALGERIA	34	10	0	12	12	0	0	0	12	0
EGYPT	32	0	0	0	32	0	0	0	32	0
MOROCCO	33	0	0	1	32	0	0	0	32	0
TUNISIA	50	0	0	45	5	0	0	0	5	0
OTHER AFRICA	16	0	2	4	10	0	0	0	10	0
	165	10	2	62	91	0	0	0	91	0
Banking Centers										
BAHAMAS	784	674	0	53	57	7	0	12	76	0
BAHRAIN	10	0	0	0	10	10	0	0	20	0
BERMUDA	258	0	0	12	246	0	30	4	280	0
CAYMAN ISLANDS	1,655	1,134	0	131	390	16	0	10	416	0
HONG KONG	689	303	18	57	311	62	0	59	432	0
LEBANON	9	0	0	2	7	0	0	0	7	0
LIBERIA	14	0	0	0	14	0	0	4	18	0
MACAO	1	1	0	0	0	0	0	0	0	0
NETHERLAND ANTILLES	106	43	0	16	47	0	0	14	61	0
PANAMA	174	7	0	41	126	0	0	5	131	0
SINGAPORE	460	290	0	16	154	73	0	16	243	0
	4,160	2,452	18	328	1,362	168	30	124	1,684	0

Table II. Amounts Owed U.S. Banks by Foreign Borrowers (Excluding Revaluation Gains on Foreign Exchange and Derivative Products) /3

(Includes Adjustments to Reflect Guarantees and Indirect Borrowing)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Portion of Total that is Guaranteed by Residents of Other Countries /4			Total Amounts Owed Less Amounts Guaranteed	Guarantees Issued by Country's Residents for Borrowings of Another Country /6			Total Amounts Owed U.S. Banks after Adjustments for Guarantees and External Borrowings	Memorandum: Amount of Adjusted Total Representing Assets Held in Trading Account
		Borrowings of:				Guarantees by:				
		Banks /5	Public Borrowers	All Others		Banks /7	Public Borrowers	All Others		
International & Regional Organizations										
AFRICAN REGIONAL	11	0	0	0	11	0	0	0	11	0
ASIAN REGIONAL	14	0	0	0	14	0	0	0	14	0
INTERNATIONAL	56	0	0	0	56	0	13	0	69	0
W. EUROPEAN REGIONAL	1	0	0	0	1	0	0	0	1	0
	82	0	0	0	82	0	13	0	95	0
GRAND TOTALS	28,870	6,253	454	2,716	19,447	9,354	110	4,210	33,121	9

Country Exposure Lending Survey /1: March 31, 1998

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3						Local Country Activity /2	
		Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
G-10 and Switzerland									
BELGIUM	575	499	66	10	511	23	41	6	7
CANADA	1,570	503	134	933	809	381	380	1,276	835
FRANCE	585	457	47	81	469	34	82	32	23
GERMANY	570	448	51	71	389	49	132	79	73
ITALY	303	271	10	22	240	53	10	0	0
JAPAN	705	488	82	135	547	69	89	461	134
LUXEMBOURG	21	7	5	9	16	5	0	0	0
NETHERLANDS	821	400	27	394	376	69	376	0	0
SWEDEN	158	40	19	99	67	28	63	43	37
SWITZERLAND	234	83	9	142	136	51	47	0	0
UNITED KINGDOM	4,029	2,645	33	1,352	3,005	823	201	2,340	4,435
	9,571	5,841	483	3,248	6,565	1,585	1,421	4,237	5,544
Non G-10 Developed Countries									
AUSTRALIA	165	39	26	100	45	15	105	1	0
AUSTRIA	156	107	27	22	107	9	40	0	0
DENMARK	236	227	9	0	212	9	15	19	17
FINLAND	10	1	0	9	3	0	7	1	0
GREECE	163	4	5	154	13	102	48	0	0
ICELAND	2	1	0	1	0	1	0	0	0
IRELAND	103	77	0	26	79	8	16	45	54
NEW ZEALAND	7	2	2	3	5	2	0	0	0
NORWAY	65	56	0	9	44	10	11	20	20
PORTUGAL	87	74	5	8	82	0	5	0	0
SOUTH AFRICA	31	21	9	1	20	6	5	0	0
SPAIN	167	134	10	23	140	27	0	0	0
TURKEY	235	84	5	146	134	78	23	0	0
OTHER NON G-10 DEV.	66	25	0	41	29	18	19	0	0
	1,493	852	98	543	913	285	294	86	91
Eastern Europe									
CZECH REPUBLIC	12	4	0	8	7	0	5	0	0
HUNGARY	3	3	0	0	3	0	0	0	0
POLAND	5	1	0	4	1	0	4	0	0
ROMANIA	8	8	0	0	5	3	0	0	0
RUSSIA	70	45	18	7	61	9	0	0	0

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3						Local Country Activity /2	
		Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
SLOVAKIA	3	3	0	0	3	0	0	0	0
OTHER E. EUROPE	69	34	25	10	23	33	13	0	0
	170	98	43	29	103	45	22	0	0
Latin America and the Caribbean									
ARGENTINA	895	556	48	291	703	129	63	46	0
BOLIVIA	97	81	2	14	78	19	0	0	0
BRAZIL	2,794	1,809	135	850	2,452	238	104	0	0
CHILE	159	63	43	53	93	31	35	0	0
COLOMBIA	342	129	59	154	180	108	54	0	0
COSTA RICA	69	40	4	26	59	8	3	4	1
DOMINICAN REPUBLIC	241	140	0	101	195	35	11	0	0
ECUADOR	364	290	3	71	318	44	2	0	0
EL SALVADOR	139	83	4	52	129	10	0	0	0
GUATEMALA	230	142	1	87	192	38	0	0	0
HONDURAS	136	84	0	52	108	28	0	0	0
JAMAICA	67	33	6	28	61	1	5	0	0
MEXICO	3,264	513	710	2,041	1,559	999	706	105	90
NICARAGUA	11	7	0	4	10	1	0	0	0
PARAGUAY	15	6	0	9	14	1	0	0	0
PERU	394	333	3	58	358	36	0	0	0
TRINIDAD & TOBAGO	28	0	0	28	20	2	6	0	0
URUGUAY	260	81	68	111	198	50	12	16	12
VENEZUELA	517	21	292	204	229	76	211	0	0
OTHER LAT. AM. & CAR	705	275	14	417	526	137	43	55	0
	10,727	4,686	1,392	4,651	7,482	1,991	1,255	226	103
Asia									
CHINA-MAINLAND	114	90	11	13	90	11	13	0	0
CHINA-TAIWAN	206	143	0	63	189	12	6	189	146
INDIA	65	43	0	22	44	3	18	0	0
INDONESIA	218	117	5	96	113	49	56	0	0
IRAQ	16	16	0	0	16	0	0	0	0
ISRAEL	333	41	228	64	87	160	86	0	0
JORDAN	9	1	7	1	1	1	7	0	0
KOREA	773	677	4	92	694	63	16	236	18
KUWAIT	15	10	0	5	10	0	5	0	0
MALAYSIA	55	54	1	0	54	0	1	0	0
OMAN	60	60	0	0	60	0	0	0	0

Country Exposure Lending Survey /1: March 31, 1998

Page 59

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3						Local Country Activity /2	
		Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public Borrowers	All Others	One Year and Under	One to Five Years	Over Five Years		
PAKISTAN	2	0	0	2	2	0	0	0	0
PHILIPPINES	256	230	9	17	229	5	22	0	0
QATAR	11	0	6	5	6	0	5	0	0
SAUDI ARABIA	48	11	27	10	47	1	0	0	0
SYRIA	0	0	0	0	0	0	0	0	0
THAILAND	259	184	6	69	238	1	20	0	0
UNITED ARAB EMIRATES	20	19	0	1	19	1	0	0	0
OTHER ASIA	42	10	0	33	15	14	12	992	1,291
	2,502	1,706	304	493	1,914	321	267	1,417	1,455
Africa									
ALGERIA	34	10	12	12	15	19	0	0	0
EGYPT	32	14	13	5	28	0	4	0	0
MOROCCO	33	4	28	1	5	13	15	0	0
TUNISIA	50	0	5	45	46	4	0	0	0
OTHER AFRICA	16	3	9	4	5	4	7	0	0
	165	31	67	67	99	40	26	0	0
Banking Centers									
BAHAMAS	784	725	0	59	778	6	0	0	2,298
BAHRAIN	10	5	0	4	3	8	0	0	0
BERMUDA	258	72	0	186	165	62	31	0	0
CAYMAN ISLANDS	1,655	1,511	9	135	1,496	71	88	0	6,488
HONG KONG	689	477	18	194	582	69	38	161	268
LEBANON	9	6	1	2	1	5	3	0	0
LIBERIA	14	0	1	13	2	12	0	0	0
MACAO	1	1	0	0	1	0	0	0	0
NETHERLAND ANTILLES	106	70	4	32	51	55	0	84	0
PANAMA	174	25	0	149	154	20	0	38	18
SINGAPORE	460	432	0	28	458	0	2	60	187
	4,160	3,324	33	802	3,691	308	162	343	9,259

Table III. Amounts Owed U.S. Banks by Foreign Borrowers - Cross Border Claims and Local Lending Activity

(Data by Type of Borrower and Maturity Distribution)

(\$ Millions)

All Other Banks

	Total Amount Owed by Country of Borrower	Cross Border Claims /3						Local Country Activity /2	
		Portion of Total Owed by:			Maturity Distribution of Total Owed:			Local Country Claims	Local Country Liabilities
		Banks	Public	All Others	One Year and Under	One to Five Years	Over Five Years		
			Borrowers						
International & Regional Organizations									
AFRICAN REGIONAL	11	0	11	0	0	11	0	0	0
ASIAN REGIONAL	14	0	14	0	3	11	0	0	0
INTERNATIONAL	56	0	56	0	25	31	0	0	0
W. EUROPEAN REGIONAL	1	0	1	0	1	0	0	0	0
	82	0	82	0	29	53	0	0	0
GRAND TOTALS	28,870	16,538	2,502	9,833	20,796	4,628	3,447	6,309	16,452

Country Exposure Lending Survey /1: March 31, 1998

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

All Other Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
Banks	Public Borrowers	All Other Borrowers	Total					
9	0	2	11	126	3	20	143	108
277	1	3	281	1,884	241	650	2,293	208
129	0	2	131	450	40	104	514	38
137	0	11	148	525	172	220	573	39
32	0	0	32	223	3	19	239	13
93	2	34	129	559	84	835	1,310	63
0	0	0	0	7	0	8	15	0
63	0	2	65	333	158	34	209	27
13	0	0	13	271	0	0	271	0
74	0	4	78	323	1	127	449	32
284	0	23	307	1,749	147	824	2,426	63
1,111	3	81	1,195	6,450	849	2,841	8,442	591
59	0	2	61	95	19	22	98	6
15	0	0	15	35	0	8	43	1
17	0	0	17	15	0	9	24	7
0	0	0	0	72	13	16	75	15
0	0	0	0	5	1	0	4	1
0	0	0	0	0	0	0	0	0
13	0	0	13	209	128	5	86	7
0	0	0	0	3	0	0	3	1
9	0	0	9	14	0	0	14	0
0	0	0	0	24	6	0	18	21
0	0	0	0	9	0	0	9	6
3	0	1	4	84	6	15	93	6
0	0	0	0	46	3	0	43	132
15	4	0	19	2	0	0	2	4
131	4	3	138	613	176	75	512	207

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

All Other Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Public	All Other	Total						
	Banks	Borrowers		Borrowers					
Eastern Europe									
CZECH REPUBLIC	0	0	0	0	10	0	0	10	3
HUNGARY	0	0	0	0	1	1	0	0	0
POLAND	0	0	0	0	4	4	1	1	1
ROMANIA	0	0	0	0	0	0	0	0	4
RUSSIA	0	0	0	0	12	1	1	12	21
SLOVAKIA	0	0	0	0	0	0	0	0	3
OTHER E. EUROPE	0	0	0	0	241	2	0	239	2
	0	0	0	0	268	8	2	262	34
Latin America and the Caribbean									
ARGENTINA	0	0	0	0	170	37	0	133	279
BOLIVIA	0	0	0	0	13	0	0	13	70
BRAZIL	0	0	0	0	846	33	64	877	805
CHILE	0	0	0	0	67	1	0	66	80
COLOMBIA	0	0	0	0	49	1	0	48	101
COSTA RICA	0	0	0	0	30	0	0	30	30
DOMINICAN REPUBLIC	0	0	0	0	83	5	0	78	167
ECUADOR	0	0	0	0	71	7	0	64	233
EL SALVADOR	0	0	0	0	21	1	0	20	75
GUATEMALA	0	0	0	0	54	5	0	49	148
HONDURAS	0	0	0	0	28	3	0	25	88
JAMAICA	0	0	0	0	2	0	0	2	13
MEXICO	0	0	3	3	1,524	314	224	1,434	433
NICARAGUA	0	0	0	0	1	1	0	0	10
PARAGUAY	0	0	0	0	8	0	0	8	6
PERU	0	0	0	0	59	4	0	55	253
TRINIDAD & TOBAGO	0	0	0	0	14	0	0	14	0
URUGUAY	0	0	0	0	12	1	0	11	30
VENEZUELA	0	0	0	0	233	145	10	98	81
OTHER LAT. AM. & CAR	0	0	0	0	674	121	2	555	206
	0	0	3	3	3,959	679	300	3,580	3,108

Country Exposure Lending Survey /1: March 31, 1998

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

Page 63

(\$ Millions)

All Other Banks

Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments	
Banks	Public Borrowers	All Other Borrowers	Total						
	0	0	0	0	35	5	6	36	74
	1	0	0	1	97	10	57	144	108
	0	0	0	0	28	2	0	26	50
	0	0	0	0	66	1	21	86	43
	0	0	0	0	0	0	0	0	0
	0	0	0	0	21	7	6	20	20
	0	0	0	0	2	0	0	2	2
	0	0	0	0	222	2	203	423	718
	0	0	0	0	5	0	0	5	15
	0	0	3	3	14	0	4	18	11
	0	0	0	0	3	0	0	3	62
	0	0	0	0	3	0	2	5	0
	0	0	0	0	120	0	5	125	141
	0	0	0	0	5	5	0	0	5
	0	0	0	0	81	0	3	84	24
	0	0	0	0	11	11	0	0	11
	0	0	0	0	69	28	14	55	131
	0	0	0	0	7	0	0	7	2
	0	0	0	0	23	10	0	13	11
	1	0	3	4	812	81	321	1,052	1,428
	0	0	0	0	4	0	0	4	4
	0	0	0	0	39	9	0	30	33
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	0	1	6	7	5	5	0	0	1
	0	1	6	7	48	14	0	34	38
	0	0	2	2	28	0	7	35	37
	0	0	0	0	0	0	0	0	0
	0	0	3	3	1,747	271	50	1,526	231
	0	0	0	0	176	39	4	141	44

Table IV. Cross Border Exposure Resulting From Off-Balance Sheet Activities

(\$ Millions)

All Other Banks

	Revaluation Gains on Foreign Exchange and Derivative Products after Adjustments for Guarantees /8				Total Commitments by Country Residents	Commitments Guaranteed by Residents of Other Countries	Commitments to Residents of Other Countries Guaranteed by Residents of Reported Country	Total Commitments After Adjustments for Guarantees	Memorandum: Trade Financing Included in Unadjusted Cross Border Exposure and Unadjusted Commitments
	Banks	Public Borrowers	All Other Borrowers	Total					
HONG KONG	0	0	3	3	252	76	32	208	196
LEBANON	0	0	0	0	14	0	0	14	8
LIBERIA	0	0	0	0	0	0	0	0	0
MACAO									
NETHERLAND ANTILLES	0	0	0	0	3	1	10	12	0
PANAMA	0	0	0	0	21	5	1	17	95
SINGAPORE	0	4	0	4	53	17	19	55	16
	0	4	8	12	2,294	409	123	2,008	627
International & Regional Organizations									
AFRICAN REGIONAL	0	0	0	0	0	0	0	0	11
ASIAN REGIONAL	0	0	0	0	0	0	0	0	14
INTERNATIONAL	0	1	0	1	0	0	6	6	5
W. EUROPEAN REGIONAL	0	0	0	0	0	0	0	0	0
	0	1	0	1	0	0	6	6	30
GRAND TOTALS	1,243	13	104	1,360	14,444	2,216	3,668	15,896	6,063

ENDNOTES

March 31, 1998

1/ All data are on a fully consolidated basis and cover 107 U. S. banking organizations. Respondents may file information on a bank only or consolidated bank holding company basis. As most respondents file on a bank only basis, for the purpose of this report, respondent banking organizations are generally referred to as banks. Currently, six organizations comprise the group of Money Center Banks, and seven organizations comprise the category of Other Large Banks.

2/ Local country claims are claims, including revaluation gains on foreign exchange and derivative contracts, held by U.S. banks in their foreign offices on residents of the country in which the office is located. Local country liabilities are liabilities, including revaluation losses on foreign exchange and derivative contracts, to third parties held by U.S. banks in their foreign offices and payable only in those offices. Net local country claims are equal to local country loans and other claims on local residents net of local country liabilities. Local country claims and liabilities may be denominated in the local currency or another currency. In instances where the net local country claim is negative, the value is set to zero in computing Column D of Table I. For this reason, the amount reported in Table I, Column D does not necessarily equal the difference between the last two columns of Table III.

3/ The cross border claims data in all columns of Table II, and the first seven columns of Table III, cover only cross-border and non-local country lending. These result from a U.S. bank's office in one country lending to residents of another country. The data do not include revaluation gains on foreign exchange and derivative products.

4/ These columns show the amount owed to U.S. banks by borrowers residing in the given country that is guaranteed by residents of another country.

5/ Amounts owed U.S. banks by a branch in the reported country, where the head office of the borrowing bank is outside the reported country, are treated as being guaranteed and are included in this column.

6/ These columns show the amount owed to U.S. banks by borrowers residing in another country that have been guaranteed by residents of the reported country. The guarantor can be a bank, a government entity, or a private non-bank entity.

7/ Includes amounts borrowed by the foreign branches of banks headquartered in the reported country. Also includes guarantees and similar instruments issued by the reported country's banks that cover repayment of borrowing by non-residents.

The Money Center Banks include data from the following banking organizations: Bank of America, Bankers Trust, Chase Manhattan, Citicorp, First Chicago, and J.P. Morgan.

Other Large Banks include data from: BankBoston Corp, Bank of New York Co., Corestates Financial Corp, First Union Corp, Nationsbank Corp, Republic NY Corp, and State Street Corp.

The total capital of the reporting banking organizations in each group, including equity, subordinated debentures, and reserves for loan losses is: all reporting banks, \$356.2 billion; money center banks, \$123.9 billion; other large banks, \$72.5 billion; and all other reporting banks, \$159.7 billion.

The total assets of the reporting banking organizations are: all reporting banks, \$3,389.6 billion; money center banks, \$1,337.3 billion; other large banks, \$704.5 billion; and all other reporting banks, \$1,347.8 billion. Fluctuations in total asset data are attributable in part to the inclusion of assets of respondents that have changed their basis of reporting from bank only to fully consolidated bank holding company, or to merger and acquisition activity.

8/ Revaluation gains on foreign exchange and derivative products after netting, adjustments for guarantees, and external borrowings.

Board of Governors of the
Federal Reserve System
Washington, DC 20551-0001

OFFICIAL BUSINESS

First Class