

For immediate release

November 24, 1980

COUNTRY EXPOSURE LENDING SURVEY

International claims of United States banks with sizable foreign banking operations were approximately 20 percent higher at June 30, 1980 than a year earlier, and were up 8 percent in the first six months of 1980. This was reported today by the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Federal Reserve Board. The report was based on a semi-annual survey covering foreign offices of 143 U.S. banking organizations.

Cross-border and non-local currency claims amounted to \$266 billion in June 1980, up from \$221 billion at June 1979. The increase was primarily in short-term credits; claims with a maturity in excess of one year rose by only \$2.5 billion. In addition, the survey indicated that local currency lending to local borrowers by foreign offices of U.S. banks increased \$3.5 billion in the first six months of 1980 to a total of \$70.5 billion.

The largest share of the increase in cross-border and non-local currency lending was the result of higher claims on borrowers located in developed countries. Cross-border and non-local currency lending to less developed countries that are not members of OPEC amounted to \$66 billion, an increase of about \$4 billion in the first six months of 1980. Claims on this group of countries were 22 percent higher than at June 30, 1979.

Types of Loans

The survey concentrated on data involving lending from a bank's office in one country to residents of another country as well as in a currency other than that of the borrowers. These are known as cross-border

and cross-currency loans.

Cross-border and cross-currency loans are those most closely associated with country risk. As shown in Table I, such claims totaled \$266 billion in June 1980. Claims on residents of Switzerland and the Group of Ten (G-10) developed countries and "offshore banking centers"^{1/} represent 57 percent of this total. Claims on residents of developing countries that are not members of OPEC amount to 25 percent of the total, approximately the same percentage as for 1979.

In addition, the banks reported \$70.5 billion in local currency claims that were held by their foreign offices on residents of the country in which the office was located. An example would be Deutsche mark claims on German residents held by the German branch of the reporting U.S. bank. Most of these local currency claims were funded by local currency liabilities due to local residents, which amounted to \$57 billion.

Maturities

Nearly three-quarters of the reported cross-border and cross-country claims had a maturity of 1 year or less. Only \$19.6 billion in claims had a maturity in excess of 5 years. Short-term claims are especially prominent in the G-10 countries and the offshore banking centers, where a large volume of interbank lending takes place. Such placements of deposits are usually for very short periods.

For most other groups of countries, short-term claims accounted for approximately half of the total claims, although the proportion varied among

^{1/} Countries where multinational banks conduct a large international money market business.

countries.

Type of Borrower

Business with other banks accounted for the largest amount, equalling \$147 billion. Most of the claims on banks were on those located in the G-10 countries and the offshore banking centers. Private nonbank sector lending totaled \$75 billion, and loans to the public sector amounted to \$44 billion. This last category includes foreign central banks, and commercial nonbank enterprises owned by government. The distribution by type of borrower varied significantly from country to country.

Guarantees

Table II provides information on the cross-border and cross-country claims that are guaranteed by residents of another country. Claims are reallocated from the country of residence of the borrower to another country in two major ways. First, claims on a bank branch located in one country, where the head office is located in another country, are allocated to the country of the head office. Since a branch is legally a part of the parent, claims on a branch are treated as being guaranteed by the head office. Second, claims on a borrower in one country, which are formally guaranteed by a resident of another country, are allocated to the latter country. These reallocations are thought to provide a better approximation of country exposure in the banks' portfolios than the unadjusted figures.

The results of the reallocations appear in the last column of Table II. Most of the shifts are accounted for by the transfer of claims on branches (and, where guaranteed, subsidiaries) of banks to their head offices (\$55 billion out of \$68 billion). In general, the reallocations primarily affected

the offshore banking centers and some of the developed countries. For example, claims on the offshore banking centers decreased from \$38 billion to \$11 billion and claims on the United Kingdom decreased from \$43 billion to \$24 billion. For most less developed countries, a relatively small portion of claims is externally guaranteed. The total shown for claims on foreigners by country of guarantor is about \$241 billion or \$25 billion less than the total for claims by country of borrower. This results from U.S. residents guaranteeing claims on foreign residents and foreigners guaranteeing claims on U.S. residents.

Commitments to Provide Funds for Foreigners

The survey also provided information on contingent claims on foreigners. The banks were asked to report only those contingent claims where the bank had a legal obligation to provide funds. As shown in Table III, the amounts reported total \$75 billion, 74 percent of the total being in the private sector, including banks. Table III also adjusts these commitments for guarantees in the same manner as Table II does for claims.

TABLE I CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS BY RESIDENCE OF BORROWER: JUNE 1980
(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS	-----CLAIMS ON:-----			--MATURITY DIST. OF CLAIMS:--		
		BANKS	PUBLIC BORROWERS	OTHER PRIVATE	ONE YEAR AND UNDER	OVER ONE TO 5 YEARS	OVER 5 YEARS
G-10 AND SWITZERLAND							
BELGIUM-LUXEMBOURG	10983.0	9869.4	229.2	884.4	10577.8	276.2	128.9
CANADA	7844.3	5035.2	767.0	2042.0	5840.4	1020.9	982.8
FRANCE	11467.9	9661.9	1091.9	714.1	9703.0	1142.4	623.4
GERMANY, FEDERAL REPUBLIC OF	6983.4	2321.6	307.8	4353.9	5550.7	1220.6	212.0
ITALY	4722.8	2707.1	1131.5	884.1	3313.6	1170.3	238.8
JAPAN	17999.4	10074.1	153.6	7771.6	14106.8	3492.4	400.1
NETHERLANDS	3860.7	3021.8	13.5	825.4	3288.4	318.6	253.7
SWEDEN	2863.2	1312.3	795.2	755.5	1578.6	1025.9	258.6
SWITZERLAND	2955.8	1766.3	158.0	1031.4	2743.2	131.0	81.5
UNITED KINGDOM	42918.3	33269.3	1626.2	8022.7	37327.1	3571.3	2019.8
TOTALS	112599.2	79039.6	6274.1	27285.4	94030.1	13370.1	5199.9
NON G-10 DEVELOPED COUNTRIES							
AUSTRALIA	1464.8	308.9	178.0	977.8	906.0	428.1	130.7
AUSTRIA	1492.3	1334.7	84.1	73.5	1356.4	95.5	40.4
DENMARK	2418.5	744.4	662.8	1011.2	1085.9	1061.1	271.4
FINLAND	1403.1	516.3	404.6	482.2	665.2	525.1	212.7
GREECE	2358.7	335.3	853.6	1169.7	1079.7	853.3	425.6
ICELAND	178.6	29.8	85.4	63.4	34.9	90.1	53.6
IRELAND, REPUBLIC OF	986.1	217.5	471.5	297.1	459.0	320.2	206.8
NEW ZEALAND	335.7	37.3	108.0	190.3	179.0	106.8	49.8
NORWAY	2338.7	259.1	180.7	1898.8	808.3	961.2	569.1
PORTUGAL	680.2	347.3	239.7	93.1	512.8	97.3	70.1
SOUTH AFRICA	1368.0	574.9	350.3	442.7	909.4	398.2	60.4
SPAIN	4252.2	1685.9	864.2	1701.9	2574.7	1098.1	579.2
TURKEY	1493.2	380.1	1043.9	69.1	356.6	686.7	449.7
OTHER	499.9	309.8	47.8	142.3	400.4	89.0	10.4
TOTALS	21270.6	7081.7	5575.1	8613.6	11328.9	6811.2	3130.3
EASTERN EUROPE							
ALBANIA	.0	.0	.0	.0	.0	.0	.0
BULGARIA	540.7	261.0	267.5	12.1	278.8	232.9	29.0
CZECHOSLOVAKIA	171.6	96.5	68.9	6.2	88.1	49.5	34.0
GERMAN DEMOCRATIC REPUBLIC	1332.1	747.4	489.7	94.9	695.1	607.6	29.3
HUNGARY	964.0	225.3	725.7	13.0	302.5	478.4	183.0
POLAND	1743.6	983.3	676.7	83.6	753.2	882.1	108.2
ROMANIA	400.7	215.0	178.7	7.0	282.0	82.4	35.2
U.S.S.R.	546.7	255.8	226.6	66.2	188.4	331.5	28.7
YUGOSLAVIA	2208.1	1331.8	268.1	608.1	877.8	838.4	491.8
TOTALS	7905.8	4116.3	2902.2	891.2	3466.1	3503.2	939.4
OIL EXPORTING COUNTRIES							
ALGERIA	1669.4	309.2	1114.4	245.7	521.2	1000.1	148.0
ECUADOR	1752.1	378.3	709.0	664.6	987.4	581.3	183.3
GABON	245.1	4.4	228.9	11.7	73.4	144.6	27.0
INDONESIA	1984.0	381.0	759.2	843.8	1160.7	618.6	204.5
IRAN	772.9	242.1	361.4	169.3	414.4	324.4	34.1
IRAQ	113.7	23.0	89.7	1.0	109.7	.0	4.0
KUWAIT	910.9	604.2	24.2	282.5	845.2	61.0	4.7
LIBYA	80.7	78.7	.0	2.0	76.8	3.9	.0

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COUNTRY	TOTAL CLAIMS	-----CLAIMS ON:-----			--MATURITY DIST. OF CLAIMS:--		
		BANKS	PUBLIC BORROWERS	OTHER PRIVATE	ONE YEAR AND UNDER	OVER ONE TO 5 YEARS	OVER 5 YEARS
OIL EXPORTING COUNTRIES							
NIGERIA	803.4	113.9	628.0	61.4	262.1	420.0	121.2
QATAR	62.6	12.7	35.2	14.7	34.4	23.6	4.6
SAUDI ARABIA	1734.7	641.5	17.4	1075.8	1510.5	189.0	35.2
UNITED ARAB EMIRATES	1413.6	580.1	512.8	320.6	958.9	314.2	140.4
VENEZUELA	8313.7	1179.2	3376.5	3757.8	5529.4	2446.6	337.5
TOTALS	19857.3	4548.7	7857.0	7451.4	12484.5	6127.7	1245.0
NON-OIL EXP DEV COUNTRIES-LATIN AM & CARIBBEAN							
ARGENTINA	5643.7	2516.4	1203.0	1924.2	3608.0	1618.5	417.0
BOLIVIA	479.9	71.4	242.0	166.5	297.2	161.7	21.0
BRAZIL	13991.8	5006.7	4510.6	4474.4	6042.4	5872.9	2076.4
CHILE	2645.9	1187.8	747.9	710.1	1154.5	949.8	541.4
COLOMBIA	2128.5	740.9	486.7	900.8	1402.5	599.4	126.6
COSTA RICA	616.7	99.8	233.4	285.3	353.0	199.5	66.1
DOMINICAN REPUBLIC	419.0	60.4	274.2	84.3	220.3	161.5	37.1
EL SALVADOR	117.2	9.7	34.0	73.3	68.2	42.1	6.8
GUATEMALA	359.4	39.4	15.3	305.6	222.2	118.2	18.9
HONDURAS	268.0	68.6	63.3	136.1	180.6	66.7	20.7
JAMAICA	215.9	11.0	173.9	31.0	108.1	103.3	4.4
MEXICO	12760.3	2320.3	4616.5	5823.5	6368.8	4680.5	1711.0
NICARAGUA	397.3	115.4	212.9	68.9	300.0	84.2	13.0
PARAGUAY	154.5	10.1	47.1	97.2	105.3	27.1	22.0
PERU	1476.2	525.6	705.3	245.2	1014.0	424.7	37.4
TRINIDAD AND TOBAGO	74.8	.0	65.0	9.8	28.2	41.6	5.0
URUGUAY	338.2	42.4	108.7	187.1	217.3	60.4	60.4
OTHER	891.6	705.8	51.7	134.0	860.8	28.3	2.4
TOTALS	42981.8	13531.4	13792.2	15658.1	22552.2	15241.3	5188.3
NON-OIL EXP DEV COUNTRIES-ASIA							
CHINA, HAINLAND	113.2	72.0	14.0	27.2	77.2	36.0	.0
TAIWAN	3977.6	1310.9	1106.9	1559.8	2789.7	958.8	229.0
INDIA	222.7	52.6	72.0	98.0	114.8	98.3	9.6
ISRAEL	1253.5	922.4	197.6	133.4	877.0	340.4	36.0
JORDAN	114.8	5.1	94.0	15.7	28.3	62.1	24.3
KOREA, SOUTH	6889.3	3893.1	1020.7	1975.4	5450.4	1058.3	380.4
MALAYSIA	455.0	60.3	236.1	158.5	97.2	249.2	108.5
PAKISTAN	141.3	30.8	74.8	35.7	75.2	59.4	6.6
PHILIPPINES	4525.6	1552.6	1388.1	1584.8	3149.0	691.7	684.8
SYRIA	16.8	3.6	10.0	3.2	13.8	3.0	.0
THAILAND	1656.4	1070.8	220.1	365.3	1304.1	283.4	68.8
OTHER	512.2	114.3	192.7	205.2	259.2	167.9	85.0
TOTALS	19878.8	9088.9	4627.3	6162.5	14236.4	4009.1	1633.2
NON-OIL EXP DEV COUNTRIES-AFRICA							
CAMEROON	101.5	2.1	82.4	17.0	36.3	45.6	19.5
EGYPT	702.4	469.3	153.1	79.9	588.2	87.4	26.7
GHANA	12.1	.0	2.0	10.1	.0	4.0	8.1
IVORY COAST	480.7	29.7	344.2	106.8	265.5	167.1	48.0
KENYA	207.0	11.5	59.5	136.0	145.1	59.2	2.7
MALAWI	123.6	26.2	88.4	9.0	66.1	46.3	11.1

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(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS	CLAIMS ON:-----			--MATURITY DIST. OF CLAIMS:--		
		BANKS	PUBLIC BORROWERS	OTHER PRIVATE	ONE YEAR AND UNDER	OVER ONE TO 5 YEARS	OVER 5 YEARS
NON-OIL EXP DEV COUNTRIES-AFRICA							
MCROCO	650.9	147.6	472.1	31.1	323.9	283.7	43.2
SENEGAL	74.6	.0	61.1	13.5	39.2	33.8	1.6
SUDAN	183.9	6.1	161.5	16.3	140.7	43.1	.0
TUNISIA	205.4	4.6	195.8	5.0	69.7	128.6	7.0
ZAIRE	190.8	.6	187.9	2.3	61.1	91.3	38.4
ZAMBIA	129.9	2.0	115.7	12.2	73.0	51.2	5.7
OTHER	284.1	33.3	191.8	54.0	142.4	134.9	6.8
TOTALS	3347.5	738.1	2115.9	493.4	1951.7	1176.7	219.0
OFFSHORE BANKING CENTERS							
BAHAMAS	10560.1	9963.3	18.4	578.3	9950.8	156.1	453.0
BAHRAIN	1761.1	1679.1	33.1	48.9	1711.9	26.2	23.0
BERMUDA	377.0	40.6	25.0	311.4	233.5	101.8	41.5
BRITISH WEST INDIES	8215.4	7662.5	81.0	471.9	8125.6	80.2	9.6
HONG KONG	4517.1	2401.8	68.4	2046.9	3397.2	615.0	504.9
LEBANON	138.3	66.4	8.1	63.7	114.6	19.6	4.1
LIBERIA	2577.0	22.4	114.9	2439.7	931.7	1050.3	595.0
MACAO	.0	.0	.0	.0	.0	.0	.0
NETHERLANDS ANTILLES	575.7	114.1	2.0	459.6	394.3	140.1	41.3
PANAMA	4565.6	3052.2	333.5	1179.8	3793.6	541.0	230.9
SINGAPORE	4829.0	4289.6	37.4	501.9	4587.4	168.1	73.5
TOTALS	38116.8	29292.3	721.9	8102.5	33241.0	2898.7	1977.0
INTERNATIONAL & REGIONAL ORGANIZATIONS							
AFRICAN REGIONAL	26.0	.0	26.0	.0	4.9	13.6	7.5
ASIAN REGIONAL	1.4	.0	1.4	.0	.0	.4	1.0
E. EUROPEAN REGIONAL	4.0	.0	4.0	.0	4.0	.0	.0
INTERNATIONAL	55.1	.0	55.1	.0	6.9	15.3	32.9
LATIN AMERICAN REGIONAL	46.3	.0	46.3	.0	31.0	14.5	.8
MIDDLE EASTERN REGIONAL	31.0	.0	31.0	.0	31.0	.0	.0
W. EUROPEAN REGIONAL	60.3	.0	60.3	.0	20.2	10.8	29.3
TOTALS	224.1	.0	224.1	.0	98.0	54.6	71.5
**** GRAND ****							
** TOTALS **	266186.3	147437.4	44090.2	74658.6	193389.4	53193.0	19603.8

TABLE II CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS ON FOREIGNERS BY COUNTRY OF GUARANTOR: JUNE 1980
(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS (BY RESIDENCE)	CLAIMS GUARANTEED BY RESIDENTS OF OTHER COUNTRIES		TOTAL CLAIMS LESS GUARANTEED CLAIMS	CLAIMS ON RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY		TOTAL CLAIMS BY COUNTRY OF GUARANTOR
		ON BANKS	ON OTHERS		ON BANKS	ON OTHERS	
G-10 AND SWITZERLAND							
BELGIUM-LUXEMBOURG	10983.0	3011.1	259.5	7712.3	306.9	438.4	8457.8
CANADA	7844.3	219.5	681.2	6943.5	3928.3	837.0	11708.9
FRANCE	11467.9	2029.9	115.9	9322.0	4170.1	716.2	14208.4
GERMANY, FEDERAL REPUBLIC OF	6983.4	267.0	504.3	6212.1	4518.1	919.6	11649.8
ITALY	4722.8	253.0	207.2	4262.5	1027.3	249.1	5539.0
JAPAN	17999.4	348.3	207.6	17443.5	8653.4	1412.3	27509.4
NETHERLANDS	3860.7	393.5	224.5	3242.7	889.2	281.9	4413.9
SWEDEN	2863.2	90.5	5.0	2767.7	62.3	205.0	3035.0
SWITZERLAND	2955.8	174.1	330.1	2451.6	1097.0	413.3	3961.9
UNITED KINGDOM	42918.3	20340.9	1995.3	20582.0	2062.5	1118.3	23763.0
TOTALS	112599.2	27128.0	4531.0	80940.2	26715.6	6591.6	114247.5
NON G-10 DEVELOPED COUNTRIES							
AUSTRALIA	1464.8	40.8	89.8	1334.2	683.5	56.1	2073.9
AUSTRIA	1492.3	45.7	10.1	1436.5	8.0	19.6	1464.1
DENMARK	2418.5	40.3	93.5	2284.6	136.7	112.2	2533.6
FINLAND	1403.1	20.2	18.0	1364.9	78.6	21.2	1464.7
GREECE	2358.7	47.0	98.8	2212.9	4.0	133.2	2350.2
ICELAND	178.6	.0	21.0	157.6	.0	.0	157.6
IRELAND, REPUBLIC OF	986.1	49.1	60.4	876.6	276.8	30.8	1184.2
NEW ZEALAND	335.7	5.0	9.0	321.5	61.2	26.5	409.4
NORWAY	2338.7	37.1	96.1	2205.5	57.1	163.0	2425.7
PORTUGAL	680.2	17.0	6.5	656.7	201.9	18.3	876.9
SOUTH AFRICA	1368.0	.1	83.6	1284.2	70.8	2.0	1357.1
SPAIN	4252.2	218.6	241.5	3791.9	494.2	29.6	4315.8
TURKEY	1493.2	34.5	53.0	1405.6	12.0	2.9	1420.6
OTHER	499.9	113.8	91.7	294.4	10.0	.0	304.4
TOTALS	21270.6	669.3	973.4	19627.8	2095.0	615.8	22338.8
EASTERN EUROPE							
ALBANIA	.0	.0	.0	.0	.0	.0	.0
BULGARIA	540.7	4.0	.0	536.7	4.5	.0	541.2
CZECHOSLOVAKIA	171.6	.0	.0	171.6	11.0	.0	182.6
GERMAN DEMOCRATIC REPUBLIC	1332.1	9.0	2.0	1321.1	121.0	20.2	1462.3
HUNGARY	964.0	.0	16.0	948.0	.0	.0	948.0
POLAND	1743.6	141.1	185.0	1417.4	3.0	1.0	1421.4
ROMANIA	400.7	50.0	.0	350.7	.0	.0	350.7
U.S.S.R.	548.7	54.0	30.9	463.7	59.5	.7	524.0
YUGOSLAVIA	2208.1	10.1	129.7	2068.2	.8	23.5	2092.6
TOTALS	7909.8	268.3	363.7	7277.7	199.8	45.5	7523.1
OIL EXPORTING COUNTRIES							
ALGERIA	1669.4	2.0	222.1	1445.3	.0	1.0	1446.3
ECUADOR	1752.1	2.3	65.9	1683.8	3.0	17.5	1704.3
GABON	245.1	.1	25.8	219.1	.0	.0	219.2
INDONESIA	1984.0	4.0	275.3	1704.7	15.0	32.9	1752.6
IRAN	772.9	1.0	25.4	746.5	.0	6.0	752.6

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		ON BANKS	ON OTHERS		ON BANKS	ON OTHERS	
OIL EXPORTING COUNTRIES							
IRAQ	113.7	.0	.0	113.7	.0	1.0	114.7
KUWAIT	910.9	1.0	19.0	890.9	34.0	31.9	956.8
LIEYA	80.7	3.0	.0	77.7	5.0	8.5	91.2
NIGERIA	803.4	.0	18.7	784.7	.0	5.0	789.7
QATAR	62.6	.0	10.0	52.6	24.2	4.3	81.1
SAUDI ARABIA	1734.7	.0	44.1	1690.6	257.9	67.0	2015.6
UNITED ARAB EMIRATES	1413.6	162.0	108.6	1143.0	19.4	45.0	1207.4
VENEZUELA	8313.7	23.0	444.9	7845.7	23.0	25.1	7893.9
TOTALS	19857.3	198.4	1260.0	18398.8	381.5	245.5	19025.9
NON-OIL EXP DEV COUNTRIES-LATIN AM & CARIBBEAN							
ARGENTINA	5643.7	86.1	186.7	5370.8	430.6	26.4	5827.9
BOLIVIA	479.9	7.4	15.0	457.4	2.0	2.9	462.4
BRAZIL	13991.8	43.4	784.6	13163.7	1529.5	151.7	14845.0
CHILE	2645.9	3.0	37.7	2605.2	16.0	5.1	2626.3
COLOMBIA	2128.5	5.8	76.9	2045.7	265.7	33.4	2344.9
COSTA RICA	618.7	3.0	32.3	583.3	.0	2.6	585.9
DOMINICAN REPUBLIC	419.0	16.0	21.5	381.4	.0	.0	381.4
EL SALVADOR	117.2	.0	10.7	106.5	1.0	3.1	110.6
GUATEMALA	359.4	.0	31.1	328.2	.0	7.4	335.6
HONDURAS	268.0	1.7	18.3	247.9	2.0	3.0	252.9
JAMAICA	215.9	5.0	19.8	191.1	6.0	2.0	199.1
MEXICO	12760.3	51.0	549.3	12160.0	397.2	72.2	12629.5
NICARAGUA	397.3	.0	5.1	392.1	.0	2.5	394.7
PARAGUAY	154.5	.0	14.2	140.3	.0	1.0	141.3
PERU	1476.2	.3	60.2	1415.7	6.0	3.8	1425.5
TRINIDAD AND TOBAGO	74.8	.0	5.1	69.7	.0	32.0	101.7
URUGUAY	338.2	8.1	11.1	319.0	5.5	.4	325.0
OTHER	891.6	682.2	45.3	164.1	8.0	2.2	174.3
TOTALS	42981.8	913.2	1925.6	40142.9	2669.7	352.1	43164.8
NON-OIL EXP DEV COUNTRIES-ASIA							
CHINA, MAINLAND	113.2	.0	4.0	109.1	125.3	.0	234.4
TAIWAN	3977.6	131.0	154.2	3692.4	37.4	82.8	3812.6
INDIA	222.7	2.0	7.6	213.1	97.1	10.0	320.2
ISRAEL	1253.5	41.1	16.0	1196.4	381.6	5.6	1583.6
JORDAN	114.8	2.1	.0	112.7	79.4	.0	192.1
KOREA, SOUTH	6889.3	164.3	224.0	6500.8	342.4	330.6	7174.0
MALAYSIA	455.0	1.3	14.3	439.3	151.6	4.8	595.7
PAKISTAN	141.3	2.5	5.0	133.7	19.1	1.2	154.0
PHILIPPINES	4525.6	414.6	131.0	3980.0	16.0	23.0	4019.1
SYRIA	16.8	.0	.0	16.8	.0	.0	16.8
THAILAND	1656.4	56.1	39.4	1560.8	124.1	15.0	1700.0
OTHER	512.2	24.1	51.2	436.9	52.0	46.0	534.9
TOTALS	19878.8	839.2	647.0	18392.5	1426.1	519.2	20337.9

TABLE II CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS ON FOREIGNERS BY COUNTRY OF GUARANTOR: JUNE 1980
(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS (BY RESIDENCE)	CLAIMS GUARANTEED BY RESIDENTS OF OTHER COUNTRIES		TOTAL CLAIMS LESS GUARANTEED CLAIMS	CLAIMS ON RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY		TOTAL CLAIMS BY COUNTRY OF GUARANTOR
		ON BANKS	ON OTHERS		ON BANKS	ON OTHERS	
NON-OIL EXP DEV COUNTRIES-AFRICA							
CAMEROON	101.5	.0	22.2	79.3	.0	.0	79.3
EGYPT	702.4	37.0	40.1	625.2	11.1	17.8	654.1
GHANA	12.1	.0	.0	12.1	.0	.0	12.1
IVORY COAST	480.7	.4	49.5	430.7	.0	.0	430.7
KENYA	207.0	2.0	13.5	191.5	3.0	17.0	211.5
MALAWI	123.6	.0	.0	123.6	.0	2.0	125.6
MOROCCO	650.9	.0	23.3	627.6	15.0	8.0	650.6
SENEGAL	74.6	.0	19.3	55.2	.0	.4	55.7
SUDAN	183.9	.0	44.4	139.5	2.0	1.0	142.5
TUNISIA	205.4	.5	26.0	178.9	.0	2.0	180.9
ZAIRE	190.8	.0	106.2	84.6	.0	.0	84.6
ZAMBIA	129.9	.0	22.6	107.3	.0	5.0	112.3
OTHER	284.1	9.0	61.7	213.4	.0	.4	213.8
TOTALS	3347.5	48.9	429.0	2869.4	31.1	53.6	2954.2
OFFSHORE BANKING CENTERS							
BAHAMAS	10560.1	8916.7	68.8	1574.6	9.5	80.4	1664.5
BAHRAIN	1761.1	1329.5	20.0	411.5	23.8	.0	435.3
BERMUDA	377.0	11.6	107.9	257.5	.0	96.5	354.0
BRITISH WEST INDIES	8215.4	6856.0	82.2	1277.1	8.5	8.3	1294.0
HONG KONG	4517.1	1606.9	394.0	2516.1	118.9	275.6	2910.7
LEBANON	138.3	.1	1.1	137.1	1.0	.0	138.1
LIBERIA	2577.0	1.2	1447.1	1128.7	2.0	83.5	1214.2
MACAO	.0	.0	.0	.0	.0	.0	.0
NETHERLANDS ANTILLES	575.7	54.1	229.4	292.2	.0	20.0	312.2
PANAMA	4565.6	2370.9	508.8	1685.8	14.8	119.1	1819.7
SINGAPORE	4829.0	3648.5	97.9	1082.5	38.2	43.1	1163.8
TOTALS	38116.8	24795.9	2957.3	10363.5	216.7	726.6	11306.9
INTERNATIONAL & REGIONAL ORGANIZATIONS							
AFRICAN REGIONAL	26.0	.0	.0	26.0	.0	2.7	28.7
ASIAN REGIONAL	1.4	.0	.0	1.4	.0	.0	1.4
E. EUROPEAN REGIONAL	4.0	.0	.0	4.0	.0	.0	4.0
INTERNATIONAL	55.1	.0	.0	55.1	.0	.0	55.1
LATIN AMERICAN REGIONAL	46.3	.0	17.0	29.3	.0	4.7	34.0
MIDDLE EASTERN REGIONAL	31.0	.0	.0	31.0	.0	.0	31.0
W. EUROPEAN REGIONAL	60.3	.0	.0	60.3	.0	.0	60.3
TOTALS	224.1	.0	17.0	207.1	.0	7.4	214.5
**** GRAND ****							
** TOTALS **	266186.3	54861.6	13104.3	198220.3	33735.9	9157.7	241113.9

TABLE III CROSS BORDER AND NON-LOCAL CURRENCY CONTINGENT CLAIMS: JUNE 1980
(IN MILLIONS OF DOLLARS)

	COMMITMENTS TO ADVANCE FUNDS (BY COUNTRY OF RESIDENCE)		COMMITMENTS GUARANTEED RESIDENTS OF OTHER COUNTRIES	COMMITMENTS TO RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY	TOTAL COMM. BY COUNTRY OF GUARANTOR	
	TOTAL	TO PUBLIC BORROWERS				TO OTHER BORROWERS
G-10 AND SWITZERLAND						
BEIGIUM-LUXEMBOURG	965.5	224.8	740.7	170.5	81.7	876.7
CANADA	2447.9	1511.3	936.6	75.8	144.4	2516.6
FRANCE	4158.5	877.5	3281.0	59.8	559.9	4658.7
GERMANY, FEDERAL REPUBLIC OF	2263.6	98.6	2165.0	44.6	229.0	2448.1
ITALY	1599.0	428.6	1170.4	70.6	160.4	1688.9
JAPAN	3849.8	91.0	3758.7	91.3	378.1	4136.6
NETHERLANDS	1480.9	426.7	1054.2	218.0	123.6	1386.5
SWEDEN	2036.7	258.4	1778.3	139.9	39.4	1936.2
SWITZERLAND	2605.9	38.5	2567.4	388.3	200.9	2418.5
UNITED KINGDOM	6857.1	773.6	6083.4	922.1	877.0	6812.0
TOTALS	28265.4	4729.1	23536.2	2181.0	2794.9	28879.3
NON G-10 DEVELOPED COUNTRIES						
AUSTRALIA	1389.2	153.3	1235.9	122.2	101.1	1368.1
AUSTRIA	397.8	148.2	249.6	14.0	15.5	399.3
DENMARK	1148.6	110.6	1038.0	20.0	44.0	1172.7
FINLAND	1157.2	655.0	502.2	.0	3.4	1160.6
GREECE	1047.7	225.7	822.0	114.4	31.8	965.1
ICELAND	25.1	25.0	.1	.0	.0	25.1
IRELAND, REPUBLIC OF	371.1	84.6	286.5	117.1	4.4	258.4
NEW ZEALAND	270.2	53.9	216.3	2.0	.0	268.2
NORWAY	1061.2	176.1	885.1	75.6	111.4	1096.9
PORTUGAL	406.2	61.2	345.0	2.5	7.0	410.7
SOUTH AFRICA	389.3	76.9	312.4	27.8	1.0	362.5
SPAIN	1180.4	237.9	942.5	91.1	4.4	1093.6
TURKEY	204.0	141.5	62.5	38.8	2.0	167.2
OTHER	177.3	26.0	151.3	12.1	.0	165.1
TOTALS	9225.8	2175.9	7049.8	637.7	326.1	8914.2
EASTERN EUROPE						
ALBANIA	6.1	.0	6.1	.0	.0	6.1
BULGARIA	22.9	2.8	20.1	.0	.0	22.9
CZECHOSLOVAKIA	30.3	12.3	18.0	3.0	.0	27.3
GERMAN DEMOCRATIC REPUBLIC	166.5	17.5	149.0	1.4	6.0	171.1
HUNGARY	58.1	54.1	4.0	.0	.0	58.1
POLAND	856.9	535.0	321.8	479.6	3.0	380.3
ROMANIA	261.9	195.6	66.3	106.0	.0	155.8
U.S.S.R.	253.8	134.8	119.0	9.8	61.0	305.0
YUGOSLAVIA	622.2	39.5	582.6	36.2	5.6	591.5
TOTALS	2278.9	991.8	1287.0	636.1	75.6	1718.3
OIL EXPORTING COUNTRIES						
ALGERIA	798.6	467.5	331.1	169.8	4.0	632.8
ECUADOR	576.5	232.5	344.0	6.9	6.3	575.9
GABON	45.7	39.9	5.7	4.7	.0	40.9
INDONESIA	932.3	320.1	612.2	116.2	35.5	851.6
IRAN	104.5	35.5	69.0	40.6	.0	63.9
IRAQ	199.3	109.6	89.7	10.0	.0	189.3

TABLE III CROSS BORDER AND NON-LOCAL CURRENCY CONTINGENT CLAIMS: JUNE 1980
(IN MILLIONS OF DOLLARS)

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	COMMITMENTS TO ADVANCE FUNDS (BY COUNTRY OF RESIDENCE)			COMMITMENTS GUARANTEED RESIDENTS OF OTHER COUNTRIES	COMMITMENTS TO RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY	TOTAL COMM. BY COUNTRY OF GUARANTOR
	TOTAL	TO PUBLIC BORROWERS	TO OTHER BORROWERS			
OIL EXPORTING COUNTRIES						
KUWAIT	238.9	13.2	225.6	2.0	8.1	245.0
LIBYA	174.5	23.5	151.0	20.0	4.0	158.5
NIGERIA	474.2	225.3	248.9	46.3	.0	427.9
QATAR	95.0	45.5	49.5	16.0	5.3	84.3
SAUDI ARABIA	1464.1	145.6	1318.4	125.6	85.8	1424.3
UNITED ARAB EMIRATES	332.0	64.8	267.1	50.4	17.3	298.9
VENEZUELA	2769.8	844.4	1925.3	63.8	27.2	2733.2
TOTALS	8205.8	2567.7	5638.1	672.5	193.6	7726.9
NON-OIL EXP DEV COUNTRIES-LATIN AM & CARIBBEAN						
ARGENTINA	1243.1	445.1	798.0	31.9	18.5	1229.7
BOLIVIA	90.1	45.2	44.9	4.9	.0	85.2
BRAZIL	2042.8	931.7	1111.1	302.4	40.3	1780.7
CHILE	806.1	312.5	493.6	66.7	3.0	742.4
COLOMBIA	910.5	298.9	611.5	34.4	9.0	885.0
COSTA RICA	170.4	83.0	87.4	19.0	2.1	153.5
DOMINICAN REPUBLIC	110.5	61.5	49.0	2.3	.0	108.2
EL SALVADOR	30.1	5.0	25.1	12.0	.0	18.1
GUATEMALA	133.8	36.8	97.0	7.8	12.1	138.1
HONDURAS	82.7	33.8	48.9	4.6	2.0	80.1
JAMAICA	30.3	21.9	8.4	8.4	.0	21.9
MEXICO	3859.0	1413.2	2445.8	135.1	10.5	3734.4
NICARAGUA	29.4	12.1	17.3	11.1	.0	18.3
PARAGUAY	60.0	10.1	49.9	5.4	.0	54.6
PERU	547.1	301.3	245.8	109.0	.5	438.6
TRINIDAD AND TOBAGO	271.5	194.5	77.0	9.5	.0	262.0
URUGUAY	134.0	86.1	47.8	.0	2.8	136.8
OTHER	169.4	76.1	93.3	1.6	.0	167.8
TOTALS	10721.8	4369.2	6352.5	766.7	100.9	10056.0
NON-OIL EXP DEV COUNTRIES-ASIA						
CHINA, MAINLAND	116.5	65.3	51.2	.0	.0	116.5
TAIWAN	2030.9	935.5	1095.4	146.1	18.3	1903.1
INDIA	351.9	64.5	287.3	11.2	8.3	349.0
ISRAEL	368.4	25.7	342.6	30.1	10.0	348.3
JORDAN	218.9	140.0	78.9	20.3	11.0	209.7
KOREA, SOUTH	2565.6	704.6	1861.0	430.8	90.1	2224.9
MALAYSIA	428.2	125.7	302.5	14.4	1.0	414.8
PAKISTAN	237.8	61.6	176.2	66.4	14.1	185.5
PHILIPPINES	1809.5	951.8	857.7	190.2	3.0	1622.3
SYRIA	102.4	7.2	95.2	8.2	.0	94.2
THAILAND	690.5	194.3	496.1	51.5	18.8	657.7
OTHER	593.3	189.1	404.2	77.5	1.0	516.8
TOTALS	9514.5	3465.7	6048.8	1047.0	175.7	8643.2
NON-OIL EXP DEV COUNTRIES-AFRICA						
CAMEROON	104.6	88.8	15.8	20.7	.0	83.9
EGYPT	706.5	218.4	488.0	96.3	14.0	624.2

TABLE III CROSS BORDER AND NCN-LOCAL CURRENCY CONTINGENT CLAIMS: JUNE 1980
(IN MILLIONS OF DOLLARS)

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	COMMITMENTS TO ADVANCE FUNDS (BY COUNTRY OF RESIDENCE)			COMMITMENTS GUARANTEED RESIDENTS OF OTHER COUNTRIES	COMMITMENTS TO RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY	TOTAL COMM. BY COUNTRY OF GUARANTOR
	TOTAL	TO PUBLIC	TO OTHER			
		BORROWERS	BORROWERS			
NON-CIL EXP DEV CCUNTRIES-AFRICA						
GHANA	49.8	20.0	29.8	2.0	1.0	48.8
IVORY COAST	195.3	144.1	51.2	69.4	.3	126.2
KENYA	131.5	77.8	53.7	10.0	.0	121.5
MALAWI	29.0	2.0	27.0	1.0	.0	28.0
MCROCC	126.7	12.6	114.1	11.1	.0	115.6
SENEGAL	34.2	25.2	9.0	6.0	.0	28.2
SUDAN	61.6	28.6	33.0	1.3	.0	60.3
TUNISIA	102.9	44.3	58.6	5.1	.0	97.8
ZAIRE	40.8	30.6	10.2	26.0	.0	14.8
ZAMBIA	120.8	68.0	52.8	42.0	.0	78.8
OTHER	339.1	158.7	180.4	58.5	7.3	287.8
TOTALS	2043.0	919.1	1123.8	349.5	22.6	1716.1
OFFSHORE BANKING CENTERS						
BAHAMAS	200.5	5.0	195.5	33.0	60.0	227.5
BAHRAIN	27.2	.0	27.2	1.0	14.4	40.6
BERMUDA	793.3	5.4	787.9	345.7	2.0	449.6
BRITISH WEST INDIES	139.5	2.0	137.5	18.4	24.0	145.1
HCNG KCNG	1504.2	205.2	1299.0	434.0	103.3	1173.6
LEBANON	231.6	20.5	211.1	16.5	24.0	239.1
LIBERIA	435.2	27.6	407.6	196.4	17.5	256.3
MACAO	27.1	.0	27.1	4.0	4.0	27.1
NETHERLANDS ANTILLES	271.3	1.1	270.2	114.9	98.0	254.4
PANAMA	434.4	76.9	357.5	75.4	49.4	408.4
SINGAPORE	671.7	94.9	576.8	176.4	14.0	509.2
TOTALS	4736.4	438.6	4297.7	1415.8	410.6	3731.2
INTERNATIONAL & REGIONAL ORGANIZATIONS						
AFRICAN REGIONAL	17.0	17.0	.0	.0	.0	17.0
ASIAN REGIONAL	.0	.0	.0	.0	.0	.0
E. EUROPEAN REGIONAL	.0	.0	.0	.0	.0	.0
INTERNATIONAL	5.0	5.0	.0	.0	5.0	10.0
LATIN AMERICAN REGIONAL	41.7	25.7	16.0	7.0	70.3	105.0
MIDDLE EASTERN REGIONAL	.0	.0	.0	.0	.0	.0
W. EUROPEAN REGIONAL	.0	.0	.0	.0	.0	.0
TOTALS	63.7	47.7	16.0	7.0	75.4	132.1
**** GRAND ****						
** TOTALS **	75055.6	19705.2	55350.4	7713.7	4175.6	71517.6