

For immediate release

June 12, 1980

COUNTRY EXPOSURE LENDING SURVEY

The results of a survey of foreign lending by large United States banks as of December 31, 1979, were made public today by the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Federal Reserve Board. The data cover claims on foreign residents held by all domestic and foreign offices of 130 U.S. banking organizations with significant foreign banking operations.

The results indicate that cross-border and non-local currency claims increased moderately in 1979 rising 13 percent from \$217 billion to 246 billion. This compares to a 12 percent increase in 1978. Much of the growth represented increased claims on banks, largely related to increased money market activity. Cross-border and cross-currency lending to public and private nonbank borrowers grew by \$9 billion during the year, a 9 percent increase. In addition, the survey indicates that local currency lending to local borrowers by foreign offices of U.S. banks increased \$9 billion in 1979 to a total of \$67 billion. Most of the growth in both types of lending occurred in the second half of the year.

Types of Loans

The survey concentrated on data involving lending from a bank's offices in one country to residents of another country as well as in a currency other than that of the borrowers. These are known as cross-border and

cross-currency loans.

Cross-border and cross-currency loans are those most closely associated with country risk. As shown in Table I, such claims totaled \$246 billion at year-end 1979. Claims on residents of Switzerland and the Group of Ten (G-10) developed countries and "offshore banking centers"^{1/} represent 55 percent of this total. Claims on residents of developing countries that are not members of OPEC amount to 25 percent of the total, up slightly from 24 percent in 1978.

In addition, the banks reported \$67 billion in local currency claims that were held by their foreign offices on residents of the country in which the office was located. An example would be Deutsche mark claims on German residents held by the German branch of the reporting U.S. banks. Most of these local currency local currency claims were funded by local currency liabilities due to local residents, which amounted to \$56 million.

Maturities

More than two-thirds of the reported cross-border and cross-country claims had a maturity of 1 year or less. Only \$19 billion in claims had a maturity in excess of 5 years. Short-term claims are especially prominent in the G-10 countries and the offshore banking centers where a large volume of interbank lending takes place. Such placements of deposits are usually for very short periods.

For most other groups of countries, short-term claims accounted for slightly less than half of the total claims, although the proportion varied among countries.

^{1/} Countries where multinational banks conduct a large international money market business.

Type of Borrower

Business with other banks accounted for the largest amount, equalling \$136 billion. Most of the claims on banks were on those located in the G-10 countries and the offshore banking centers. Private nonbank sector lending totaled \$67 billion, and loans to the public sector amounted to \$43 billion. This last category includes foreign central governments, their political subdivisions and agencies, foreign central banks, and commercial nonbank enterprises owned by government. The distribution by type of borrower varied significantly from country to country.

Guarantees

Table II provides information on the cross-border and cross-currency claims that are guaranteed by residents of another country. Claims are reallocated from the country or residence of the borrower to another country in two major ways. First, claims on a bank branch located in one country where the head office is located in another country are allocated to the country of the head office. Since a branch is legally a part of the parent, claims on a branch are treated as being guaranteed by the head office. Second, claims on a borrower in one country, which are formally guaranteed by a resident of another country, are allocated to the latter country. These reallocations are thought to provide a better approximation of country exposure in the banks' portfolios than the unadjusted figures.

The results of the reallocations appear in the last column of Table II. Most of the shifts are accounted for by the transfer of claims on branches (and, where guaranteed, subsidiaries) of banks to their head offices (\$52 billion out of \$64 billion). In general, the reallocations primarily affected the offshore banking centers and some of the developed countries. For example, claims

on the offshore banking centers decreased from \$37 billion to \$10 billion and claims on the United Kingdom decreased from \$38 billion to \$21 billion. For most less developed countries, a relatively small portion of claims is externally guaranteed. The total shown for claims on foreigners by country of guarantor is about \$220 billion or \$26 billion less than the total for claims by country of borrower. This results from U.S. residents guaranteeing about \$33 billion in claims on foreign residents and foreigners guaranteeing about \$7 billion in claims on U.S. residents.

Commitments to Provide Funds for Foreigners

The survey also provided information on contingent claims on foreigners. The banks were asked to report only those contingent claims where the bank had a legal obligation to provide funds. As shown in Table III, the amounts reported total \$70 billion, 77 percent of the total being on the private sector, including banks. Table III also adjusts these commitments for guarantees in the same manner as Table II does for claims.

TABLE I CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS BY RESIDENCE OF BORROWER: DECEMBER 1979
(IN MILLIONS OF DOLLARS)

PAGE 1

COUNTRY	TOTAL CLAIMS	-----CLAIMS ON:-----			--MATURITY ONE YEAR AND UNDER	DIST. OF CLAIMS:---	
		BANKS	PUBLIC BORROWERS	OTHER PRIVATE		OVER ONE TO 5 YEARS	OVER 5 YEARS
G-10 AND SWITZERLAND							
BELGIUM-LUXEMBOURG	9092.6	8216.4	259.6	616.6	8734.9	309.0	48.6
CANADA	6475.2	4287.9	723.5	1463.8	4764.6	837.5	873.1
FRANCE	9480.2	7928.7	872.9	678.5	7699.9	1301.3	479.0
GERMANY, FEDERAL REPUBLIC OF	5489.7	2555.2	178.5	2755.9	4059.1	1243.3	187.2
ITALY	4477.3	2492.0	1074.2	911.0	2940.5	1255.6	281.2
JAPAN	16175.5	9414.9	116.6	6643.9	13329.6	2675.1	170.7
NETHERLANDS	3965.8	3116.2	21.9	827.7	3427.8	311.8	226.1
SWEDEN	2678.8	1261.1	738.4	679.2	1605.3	818.5	254.9
SWITZERLAND	3093.8	2224.0	134.7	735.1	2908.3	116.8	68.6
UNITED KINGDOM	38135.7	28709.7	1777.8	7648.0	32225.6	3474.7	2435.2
TOTALS	99065.0	70206.4	5898.4	22960.2	81696.0	12344.1	5024.9
NON G-10 DEVELOPED COUNTRIES							
AUSTRALIA	1597.2	343.0	243.2	1011.0	855.0	522.5	219.6
AUSTRIA	1496.4	1318.7	79.5	98.2	1353.7	107.7	35.0
DENMARK	2482.6	905.9	655.4	921.2	1213.4	926.9	342.3
FINLAND	1342.6	449.8	399.4	493.4	593.2	534.0	215.4
GREECE	2196.5	224.0	754.2	1218.2	1080.9	776.4	339.1
ICELAND	180.2	32.9	66.0	81.3	51.3	85.2	43.7
IRELAND, REPUBLIC OF	885.2	184.3	443.5	257.3	379.4	312.9	192.8
NEW ZEALAND	294.5	22.6	68.0	203.8	132.7	120.2	41.6
NORWAY	2286.0	287.4	217.9	1780.5	787.6	976.0	522.2
PORTUGAL	537.9	304.4	162.8	70.6	391.7	74.2	72.0
SOUTH AFRICA	1363.1	398.2	442.9	521.9	802.3	509.0	51.7
SPAIN	3561.8	1478.4	697.8	1385.6	1851.3	1268.1	442.3
TURKEY	1469.5	410.1	979.7	79.6	523.0	525.5	420.9
OTHER	518.8	224.2	41.0	253.6	380.2	113.9	24.5
TOTALS	20213.0	6584.5	5251.6	8376.8	10396.3	6853.0	2963.6
EASTERN EUROPE							
ALBANIA	.0	.0	.0	.0	.0	.0	.0
BULGARIA	558.0	255.0	270.0	33.0	251.3	268.1	38.5
CZECHOSLOVAKIA	231.0	159.8	66.7	4.5	159.0	43.0	29.0
GERMAN DEMOCRATIC REPUBLIC	1255.2	699.5	434.4	121.3	604.4	614.3	36.5
HUNGARY	1045.7	306.7	688.6	50.2	441.5	415.5	188.6
POLAND	1854.8	1112.3	601.4	141.0	1088.7	662.7	103.3
ROMANIA	410.2	208.2	173.9	28.0	336.4	65.8	8.0
U.S.S.R.	678.6	418.2	189.0	73.4	305.9	295.2	77.5
YUGOSLAVIA	1999.6	1080.8	259.6	659.2	724.8	873.7	401.0
TOTALS	8033.4	4240.8	2683.9	1110.7	3912.3	3238.5	882.5
OIL EXPORTING COUNTRIES							
ALGERIA	1799.3	301.0	1177.9	320.3	396.0	1221.6	181.6
ECUADOR	1577.1	317.0	621.1	638.9	766.7	634.3	176.0
GABON	252.0	1.0	237.9	13.0	82.8	144.8	24.2
INDONESIA	2093.7	377.9	843.3	872.4	1164.6	637.6	291.4
IRAN	809.4	275.8	353.0	180.5	340.6	425.3	43.4
IRAQ	180.0	103.0	75.0	2.0	167.0	13.0	.0
KUWAIT	811.9	584.3	17.0	210.6	744.8	57.0	10.0
LIBYA	98.0	93.0	2.0	3.0	98.0	.0	.0

TABLE I CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS BY RESIDENCE OF BORROWER: DECEMBER 1979
(IN MILLIONS OF DOLLARS)

PAGE 2

COUNTRY	TOTAL CLAIMS	-----CLAIMS ON:-----			--MATURITY ONE YEAR AND UNDER	DIST. OF CLAIMS:--	
		BANKS	PUBLIC BORROWERS	OTHER PRIVATE		OVER ONE TO 5 YEARS	OVER 5 YEARS
OIL EXPORTING COUNTRIES							
NIGERIA	743.7	100.6	584.9	58.2	165.0	428.0	144.6
QATAR	215.2	29.5	130.1	55.6	84.5	114.0	16.7
SAUDI ARABIA	1321.4	225.6	175.3	920.4	1076.1	215.3	29.9
UNITED ARAB EMIRATES	1382.1	634.3	484.1	263.6	877.9	354.4	149.7
VENEZUELA	8668.1	983.5	3794.1	3890.4	5767.6	2496.9	403.5
TOTALS	19952.4	4027.0	8495.9	7429.4	11732.1	6742.6	1471.7
NON-OIL EXP DEV COUNTRIES-LATIN AM & CARIBBEAN							
ARGENTINA	4824.4	1968.2	1155.9	1700.1	2987.0	1463.6	372.6
BOLIVIA	548.9	83.1	267.6	198.0	277.5	229.4	41.9
BRAZIL	13583.8	4633.6	4088.1	4862.0	5319.2	6260.8	2003.7
CHILE	2460.2	920.1	922.5	617.6	1172.1	933.3	354.8
COLOMBIA	2168.9	837.1	550.8	780.9	1574.7	488.7	105.4
COSTA RICA	567.2	70.0	206.8	290.4	283.4	211.3	72.4
DOMINICAN REPUBLIC	376.6	47.0	221.1	108.5	191.2	135.2	50.1
EL SALVADOR	198.4	45.2	49.2	104.0	136.3	50.7	11.3
GUATEMALA	336.9	34.3	20.7	281.8	211.5	113.6	11.7
HONDURAS	291.8	66.8	76.9	148.1	171.8	107.5	12.5
JAMAICA	236.7	10.0	176.8	49.9	105.5	124.7	6.4
MEXICO	11451.6	2417.3	4196.3	4837.8	5124.0	4612.7	1714.8
NICARAGUA	410.0	127.1	209.0	73.8	302.5	93.8	13.6
PARAGUAY	114.5	5.0	49.1	60.3	64.5	23.9	26.1
PERU	1399.8	428.6	719.6	251.5	811.2	538.0	50.5
TRINIDAD AND TOBAGO	100.2	1.1	93.0	6.1	42.2	57.0	1.0
URUGUAY	279.4	46.0	108.1	125.1	167.0	68.2	44.1
OTHER	1470.3	1233.3	130.7	106.2	1363.2	105.6	11.3
TOTALS	40820.3	12974.6	13242.7	14602.8	20305.4	15618.9	4904.9
NON-OIL EXP DEV COUNTRIES-ASIA							
CHINA, MAINLAND	94.6	44.8	24.7	25.0	53.7	39.8	1.0
TAIWAN	3569.6	1226.9	1014.9	1327.6	2523.8	918.9	126.8
INDIA	212.6	53.9	71.5	87.2	78.7	121.1	12.7
ISRAEL	1308.7	1036.9	198.9	72.7	971.8	309.0	27.8
JORDAN	138.5	13.8	106.5	18.1	44.3	63.9	30.2
KOREA, SOUTH	5548.1	3201.6	680.6	1665.8	4264.6	942.5	340.9
MALAYSIA	513.8	119.0	218.1	176.6	146.2	248.3	119.3
PAKISTAN	128.4	29.8	58.2	40.3	83.5	41.8	3.0
PHILIPPINES	4024.9	1402.8	1230.5	1391.4	2766.0	638.4	620.4
SYRIA	14.3	9.1	1.0	4.2	10.3	4.0	.0
THAILAND	1622.1	1151.3	218.7	252.0	1263.2	273.1	85.7
OTHER	447.3	125.8	107.3	214.1	237.3	159.6	50.4
TOTALS	17623.3	8416.3	3931.5	5275.4	12443.7	3761.0	1418.5
NON-OIL EXP DEV COUNTRIES-AFRICA							
CAMEROON	99.6	2.4	71.6	25.5	32.6	52.6	14.4
EGYPT	663.8	416.1	151.7	95.9	578.4	71.9	13.4
GHANA	20.2	1.0	8.0	11.2	9.0	2.0	9.2
IVORY COAST	440.7	33.5	349.5	57.6	218.3	191.4	30.9
KENYA	193.2	9.3	57.3	126.6	139.4	50.4	3.4
MALAWI	114.8	19.5	87.3	8.0	58.2	47.0	9.5

TABLE I CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS BY RESIDENCE OF BORROWER: DECEMBER 1979
(IN MILLIONS OF DOLLARS)

PAGE 3

COUNTRY	TOTAL CLAIMS	-----CLAIMS ON:-----			--MATURITY ONE YEAR AND UNDER	DIST. OF CLAIMS:---	
		BANKS	PUBLIC BORROWERS	OTHER PRIVATE		OVER ONE TO 5 YEARS	OVER 5 YEARS
NON-OIL EXP DEV COUNTRIES-AFRICA							
MOROCCO	655.2	133.5	479.8	41.7	226.4	389.8	39.0
SENEGAL	74.4	3.1	64.8	6.4	29.6	32.1	12.6
SUDAN	197.2	16.1	149.2	31.9	138.8	57.4	1.0
TUNISIA	224.3	18.4	186.2	19.7	58.7	154.2	11.3
ZAIRE	234.4	5.6	222.0	6.7	116.6	98.6	19.1
ZAMBIA	154.7	2.0	131.7	21.0	95.4	54.2	5.0
OTHER	314.7	47.5	167.1	100.1	171.8	133.2	9.6
TOTALS	3387.6	708.4	2126.7	552.5	1873.8	1335.3	178.5
OFFSHORE BANKING CENTERS							
BAHAMAS	11984.0	11293.5	20.6	669.8	11227.2	359.6	397.1
BAHRAIN	2295.1	2144.2	93.3	57.6	2191.9	32.2	71.0
BERMUDA	458.5	38.0	1.0	419.5	327.3	94.0	37.2
BRITISH WEST INDIES	7502.4	7362.3	51.2	88.9	7344.0	146.2	12.1
HONG KONG	3597.1	1795.3	41.0	1760.8	2737.0	627.6	232.5
LEBANON	109.2	48.3	1.6	59.2	83.8	18.3	7.0
LIBERIA	2337.4	25.2	111.9	2200.2	801.8	996.6	538.9
MACAO	2.0	2.0	.0	.0	2.0	.0	.0
NETHERLANDS ANTILLES	473.8	104.0	9.0	360.8	293.6	110.0	70.1
PANAMA	3790.4	2387.8	284.6	1117.9	2910.0	683.0	193.4
SINGAPORE	4270.7	3769.5	66.1	435.1	4004.3	153.2	113.2
TOTALS	36821.1	28970.3	680.4	7170.3	31923.2	3221.1	1672.7
INTERNATIONAL & REGIONAL ORGANIZATIONS							
AFRICAN REGIONAL	24.0	.0	24.0	.0	3.0	12.0	9.0
ASIAN REGIONAL	2.2	.0	2.2	.0	1.2	.0	1.0
E. EUROPEAN REGIONAL	39.0	.0	39.0	.0	14.0	24.6	.4
INTERNATIONAL	46.4	.0	46.4	.0	22.2	10.1	14.1
LATIN AMERICAN REGIONAL	64.8	.0	64.8	.0	42.5	20.0	2.3
MIDDLE EASTERN REGIONAL	.0	.0	.0	.0	.0	.0	.0
W. EUROPEAN REGIONAL	72.0	.0	72.0	.0	17.0	18.3	36.7
TOTALS	248.4	.0	248.4	.0	99.9	85.0	63.5
**** GRAND ****							
** TOTALS **	246164.8	136128.6	42559.8	67478.3	174383.0	53199.8	18581.1

TABLE II CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS ON FOREIGNERS BY COUNTRY OF GUARANTOR: DECEMBER 1979
(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS (BY RESIDENCE)	CLAIMS GUARANTEED BY RESIDENTS OF OTHER COUNTRIES		TOTAL CLAIMS LESS GUARANTEED CLAIMS	CLAIMS ON RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY		TOTAL CLAIMS BY COUNTRY OF GUARANTOR
		ON BANKS	ON OTHERS		ON BANKS	ON OTHERS	
G-10 AND SWITZERLAND							
BELGIUM-LUXEMBOURG	9092.6	2476.2	174.1	6442.3	271.8	360.0	7074.2
CANADA	6475.2	160.6	134.4	6180.1	4030.3	736.9	10947.3
FRANCE	9480.2	1576.7	184.6	7718.7	3214.8	699.7	11633.4
GERMANY, FEDERAL REPUBLIC OF	5489.7	265.0	327.8	4896.8	4350.2	763.1	10010.2
ITALY	4477.3	199.3	173.2	4104.7	988.3	201.7	5294.8
JAPAN	16175.5	263.7	90.2	15821.6	6315.5	1425.2	23562.4
NETHERLANDS	3965.8	327.8	336.0	3301.9	927.8	236.0	4465.8
SWEDEN	2678.8	132.1	46.7	2500.0	96.6	159.7	2756.3
SWITZERLAND	3093.8	263.9	276.8	2553.0	1798.7	436.1	4787.9
UNITED KINGDOM	38135.7	17785.6	1647.8	18702.2	1599.9	988.9	21291.1
TOTALS	99065.0	23451.2	3392.0	72221.8	23594.4	6007.6	101823.9
NON G-10 DEVELOPED COUNTRIES							
AUSTRALIA	1597.2	39.1	73.6	1484.4	384.6	88.8	1957.9
AUSTRIA	1496.4	115.4	37.6	1343.4	4.0	30.4	1377.8
DENMARK	2482.6	151.6	57.3	2273.6	117.9	88.3	2479.8
FINLAND	1342.6	11.3	4.0	1327.3	91.0	25.6	1443.9
GREECE	2196.5	43.1	94.5	2058.8	4.0	103.2	2166.0
ICELAND	180.2	21.0	21.0	138.2	.0	.0	138.2
IRELAND, REPUBLIC OF	885.2	90.1	93.5	701.5	185.0	56.6	943.1
NEW ZEALAND	294.5	.2	16.7	277.6	25.1	10.0	312.8
NORWAY	2286.0	15.5	128.5	2141.9	74.0	87.4	2303.4
PORTUGAL	537.9	15.4	15.2	507.3	126.0	9.0	642.3
SOUTH AFRICA	1363.1	68.3	71.8	1222.9	18.8	26.3	1268.1
SPAIN	3561.8	181.5	212.2	3168.1	559.9	15.3	3743.3
TURKEY	1469.5	81.5	49.9	1338.1	.0	1.0	1339.2
OTHER	518.8	89.1	108.3	321.3	13.0	2.0	336.3
TOTALS	20213.0	923.3	984.5	18305.1	1603.5	544.1	20452.7
EASTERN EUROPE							
ALBANIA	.0	.0	.0	.0	.0	.0	.0
BULGARIA	558.0	3.0	.0	555.0	.0	.0	555.0
CZECHOSLOVAKIA	231.0	15.3	.0	215.7	16.5	5.0	237.2
GERMAN DEMOCRATIC REPUBLIC	1255.2	29.8	.0	1225.4	160.0	4.9	1390.3
HUNGARY	1045.7	43.8	3.0	998.9	8.0	.0	1006.9
POLAND	1854.8	310.3	133.8	1410.7	.0	2.0	1412.7
ROMANIA	410.2	64.1	13.2	332.9	4.0	.0	336.9
U.S.S.R.	678.6	50.2	3.3	625.1	75.5	6.8	707.4
YUGOSLAVIA	1999.6	22.4	124.2	1852.9	3.0	36.8	1892.8
TOTALS	8033.4	538.9	277.6	7216.8	267.0	55.6	7539.4
OIL EXPORTING COUNTRIES							
ALGERIA	1799.3	10.5	154.8	1634.0	1.0	18.6	1653.6
ECUADOR	1577.1	6.4	57.2	1513.3	1.4	3.1	1517.9
GABON	252.0	.0	20.7	231.3	.0	.0	231.3
INDONESIA	2093.7	10.6	315.0	1768.1	10.0	21.4	1799.5
IRAN	809.4	.0	31.9	777.5	13.0	4.0	794.5

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(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS (BY RESIDENCE)	CLAIMS GUARANTEED BY RESIDENTS OF OTHER COUNTRIES		TOTAL CLAIMS LESS GUARANTEED CLAIMS	CLAIMS ON RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY		TOTAL CLAIMS BY COUNTRY OF GUARANTOR
		ON BANKS	ON OTHERS		ON BANKS	ON OTHERS	
OIL EXPORTING COUNTRIES							
IRAQ	180.0	.0	1.0	179.0	6.0	.0	185.0
KUWAIT	811.9	35.6	11.0	765.3	17.2	33.9	816.5
LIBYA	98.0	18.0	.0	80.0	5.0	13.5	98.5
NIGERIA	743.7	6.4	26.0	711.3	.0	3.0	714.3
QATAR	215.2	2.3	9.0	203.9	28.0	4.9	236.9
SAUDI ARABIA	1321.4	12.1	70.9	1238.4	66.7	100.1	1405.2
UNITED ARAB EMIRATES	1382.1	197.4	58.0	1126.6	11.0	26.0	1163.6
VENEZUELA	8668.1	77.5	344.5	8246.0	13.1	16.7	8275.9
TOTALS	19952.4	376.8	1100.3	18475.2	172.4	245.4	18893.2
NON-OIL EXP DEV COUNTRIES-LATIN AM & CARIBBEAN							
ARGENTINA	4824.4	70.6	211.6	4542.1	244.8	14.2	4801.1
BOLIVIA	548.9	5.2	16.6	526.9	.0	6.0	532.9
BRAZIL	13583.8	106.4	967.9	12509.4	1235.8	131.4	13876.7
CHILE	2460.2	9.1	82.5	2368.6	18.0	2.1	2388.7
COLOMBIA	2168.9	59.1	47.8	2062.0	238.7	40.2	2340.9
COSTA RICA	567.2	1.0	25.4	540.8	.0	2.3	543.1
DOMINICAN REPUBLIC	376.6	1.0	4.5	371.1	.0	.0	371.1
EL SALVADOR	198.4	.4	12.5	185.5	.0	1.4	186.9
GUATEMALA	336.9	.0	45.6	291.2	.0	18.0	309.2
HONDURAS	291.8	6.0	12.9	272.8	.0	3.0	275.8
JAMAICA	236.7	.0	18.5	218.2	.0	3.0	221.2
MEXICO	11451.6	144.1	451.9	10855.6	248.5	146.3	11250.5
NICARAGUA	410.0	1.3	10.3	398.4	.0	.0	398.5
PARAGUAY	114.5	.0	2.4	112.0	.0	1.0	113.0
PERU	1399.8	24.2	44.8	1330.7	9.3	.9	1340.9
TRINIDAD AND TOBAGO	100.2	.0	3.1	97.1	.0	.0	97.1
URUGUAY	279.4	11.5	13.4	254.5	20.0	.2	274.8
OTHER	1470.3	1146.1	10.9	313.1	.0	1.7	314.9
TOTALS	40820.3	1586.3	1983.1	37250.8	2015.2	372.1	39638.2
NON-OIL EXP DEV COUNTRIES-ASIA							
CHINA, MAINLAND	94.6	.0	5.0	89.6	98.8	.0	188.4
TAIWAN	3569.6	97.1	137.4	3335.0	68.4	100.7	3504.1
INDIA	212.6	3.0	4.7	204.9	73.0	15.0	292.9
ISRAEL	1308.7	61.6	21.3	1225.8	382.3	13.4	1621.5
JORDAN	138.5	2.5	7.0	129.0	100.6	3.0	232.7
KOREA, SOUTH	5548.1	175.2	129.6	5243.3	364.4	241.5	5849.2
MALAYSIA	513.8	7.3	15.8	490.7	53.3	26.6	570.6
PAKISTAN	128.4	1.6	.0	126.7	13.0	.0	139.7
PHILIPPINES	4024.9	342.2	125.2	3557.5	38.8	26.0	3622.4
SYRIA	14.3	.0	.0	14.3	1.0	.0	15.3
THAILAND	1622.1	65.7	39.9	1516.5	117.1	15.5	1649.2
OTHER	447.3	33.1	89.4	324.7	9.1	65.0	398.8
TOTALS	17623.3	789.4	575.4	16258.3	1320.0	506.8	18085.2

TABLE II CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS ON FOREIGNERS BY COUNTRY OF GUARANTOR: DECEMBER 1979
(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS (BY RESIDENCE)	CLAIMS GUARANTEED BY RESIDENTS OF OTHER COUNTRIES		TOTAL CLAIMS LESS GUARANTEED CLAIMS	CLAIMS ON RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY		TOTAL CLAIMS BY COUNTRY OF GUARANTOR
		ON BANKS	ON OTHERS		ON BANKS	ON OTHERS	
NON-OIL EXP DEV COUNTRIES-AFRICA							
CAMEROON	99.6	.0	29.5	70.1	.0	.0	70.1
EGYPT	663.8	33.3	37.9	592.5	16.0	.0	608.6
GHANA	20.2	.0	.0	20.2	.0	.0	20.2
IVORY COAST	440.7	15.6	41.1	383.9	.0	4.0	387.9
KENYA	193.2	.3	12.0	180.9	.0	.0	180.9
MALAWI	114.8	.5	.0	114.3	.0	15.0	129.3
MOROCCO	655.2	4.6	19.2	631.4	18.0	.0	649.4
SENEGAL	74.4	.0	18.4	55.9	.0	.4	56.3
SUDAN	197.2	.0	53.8	143.4	2.0	4.0	149.4
TUNISIA	224.3	.0	19.3	205.0	.0	.0	205.0
ZAIRE	234.4	.0	126.2	108.2	.0	3.2	111.4
ZAMBIA	154.7	.0	16.0	138.7	.0	.0	138.7
OTHER	314.7	.5	59.5	254.7	10.0	.4	265.1
TOTALS	3387.6	54.9	433.0	2899.6	46.0	27.0	2972.8
OFFSHORE BANKING CENTERS							
BAHAMAS	11984.0	9569.5	100.9	2313.6	8.0	36.0	2357.6
BAHRAIN	2295.1	1920.9	71.0	303.2	6.9	.0	310.1
BERMUDA	458.5	2.0	160.2	296.3	.0	82.7	379.0
BRITISH WEST INDIES	7502.4	6662.6	72.9	766.9	10.0	1.1	778.0
HONG KONG	3597.1	1234.0	280.9	2082.2	86.6	235.3	2404.1
LEBANON	109.2	5.3	10.4	93.5	3.0	13.0	109.5
LIBERIA	2337.4	.0	1488.3	849.1	.0	100.0	949.1
MACAO	2.0	.0	.0	2.0	.0	.0	2.0
NETHERLANDS ANTILLES	473.8	40.8	198.5	234.5	.0	27.0	261.5
PANAMA	3790.4	2028.5	507.5	1254.2	31.5	137.2	1423.0
SINGAPORE	4270.7	3104.7	63.9	1102.0	33.0	34.0	1169.1
TOTALS	36821.1	24568.6	2954.7	9297.7	179.2	666.3	10143.3
INTERNATIONAL & REGIONAL ORGANIZATIONS							
AFRICAN REGIONAL	24.0	.0	.0	24.0	.0	.0	24.0
ASIAN REGIONAL	2.2	.0	.0	2.2	.0	.0	2.2
E. EUROPEAN REGIONAL	39.0	.0	.0	39.0	.0	.0	39.0
INTERNATIONAL	46.4	.0	.0	46.4	.0	4.2	50.6
LATIN AMERICAN REGIONAL	64.8	.0	.0	64.8	.0	2.0	66.8
MIDDLE EASTERN REGIONAL	.0	.0	.0	.0	.0	3.0	3.0
W. EUROPEAN REGIONAL	72.0	.0	.0	72.0	.0	.0	72.0
TOTALS	248.4	.0	.0	248.4	.0	9.2	257.6
**** GRAND ****							
** TOTALS **	246164.8	52289.6	11701.0	182174.1	29198.0	8434.5	219806.6

TABLE III CROSS BORDER AND NON-LOCAL CURRENCY CONTINGENT CLAIMS: DECEMBER 1979
(IN MILLIONS OF DOLLARS)

PAGE 1

	COMMITMENTS TO ADVANCE FUNDS (BY COUNTRY OF RESIDENCE)			COMMITMENTS GUARANTEED RESIDENTS OF OTHER COUNTRIES	COMMITMENTS TO RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY	TOTAL COMM. BY COUNTRY OF GUARANTOR
	TOTAL	TO PUBLIC BORROWERS	TO OTHER BORROWERS			
G-10 AND SWITZERLAND						
BELGIUM-LUXEMBOURG	794.3	32.2	762.1	244.9	135.0	684.4
CANADA	2073.1	1398.4	674.7	34.4	190.1	2228.8
FRANCE	4159.0	706.7	3452.2	71.6	528.7	4616.2
GERMANY, FEDERAL REPUBLIC OF	3056.7	132.5	2924.1	60.0	322.4	3319.1
ITALY	1452.8	197.7	1255.1	43.0	118.1	1527.9
JAPAN	3075.2	5.3	3069.9	75.0	522.9	3523.1
NETHERLANDS	1104.5	22.0	1082.5	143.0	91.9	1053.4
SWEDEN	1484.0	128.4	1355.6	69.0	68.4	1483.4
SWITZERLAND	2437.9	13.0	2424.9	252.0	201.6	2387.5
UNITED KINGDOM	7230.6	377.9	6852.7	1036.0	693.0	6887.5
TOTALS	26868.4	3014.2	23854.2	2029.1	2872.3	27711.7
NON G-10 DEVELOPED COUNTRIES						
AUSTRALIA	1482.3	139.0	1343.3	120.0	125.8	1488.2
AUSTRIA	350.4	64.0	286.4	16.0	21.0	355.4
DENMARK	994.4	135.7	858.7	32.1	64.4	1026.8
FINLAND	1017.6	553.9	463.7	9.0	1.2	1009.8
GREECE	1075.7	184.9	890.8	176.4	31.4	930.6
ICELAND	36.1	24.0	12.1	.0	.0	36.1
IRELAND, REPUBLIC OF	299.0	43.4	255.6	101.6	2.5	199.9
NEW ZEALAND	176.5	28.2	148.2	.0	4.0	180.5
NORWAY	979.1	168.9	810.2	69.4	9.2	918.8
PORTUGAL	597.3	43.0	554.3	6.0	.0	591.3
SOUTH AFRICA	327.9	62.7	265.1	22.6	.3	305.6
SPAIN	1028.9	172.4	856.5	25.4	1.3	1004.7
TURKEY	302.1	213.6	88.5	17.9	.0	284.2
OTHER	123.8	7.0	116.8	25.7	60.0	158.1
TOTALS	8791.7	1840.8	6950.8	622.3	321.3	8490.7
EASTERN EUROPE						
ALBANIA	.0	.0	.0	.0	.0	.0
BULGARIA	28.7	23.9	4.8	.0	.0	28.7
CZECHOSLOVAKIA	39.5	6.5	33.0	.0	.0	39.5
GERMAN DEMOCRATIC REPUBLIC	178.1	53.0	125.1	.0	18.0	196.1
HUNGARY	86.5	67.0	19.5	25.0	7.0	68.5
POLAND	941.1	475.7	465.4	690.1	.0	251.0
ROMANIA	207.1	105.0	102.1	33.0	.0	174.1
U.S.S.R.	483.2	100.5	382.7	107.1	63.0	439.1
YUGOSLAVIA	537.7	41.6	496.1	76.0	10.9	472.6
TOTALS	2502.0	873.3	1628.7	931.2	98.9	1669.7
OIL EXPORTING COUNTRIES						
ALGERIA	701.6	468.5	233.1	104.2	.0	597.4
ECUADOR	516.4	129.6	386.8	7.6	3.1	511.9
GABON	12.6	3.9	8.7	1.4	.0	11.2
INDONESIA	822.2	356.4	465.7	39.8	18.5	800.9
IRAN	101.3	17.8	83.4	48.0	.0	53.3
IRAQ	242.2	111.0	131.1	5.9	.0	236.3

TABLE III CROSS BORDER AND NON-LOCAL CURRENCY CONTINGENT CLAIMS: DECEMBER 1979
(IN MILLIONS OF DOLLARS)

PAGE 2

	COMMITMENTS TO ADVANCE FUNDS (BY COUNTRY OF RESIDENCE)			COMMITMENTS GUARANTEED RESIDENTS OF OTHER COUNTRIES	COMMITMENTS TO RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY	TOTAL COMM. BY COUNTRY OF GUARANTOR
	TOTAL	TO PUBLIC BORROWERS	TO OTHER BORROWERS			
OIL EXPORTING COUNTRIES						
KUWAIT	252.5	36.0	216.5	.0	7.2	259.7
LIBYA	206.5	38.0	168.5	20.0	.0	186.5
NIGERIA	362.6	172.7	189.9	49.9	.0	312.7
QATAR	103.7	55.0	48.7	6.0	5.7	103.4
SAUDI ARABIA	1234.6	115.4	1119.2	80.8	19.4	1173.2
UNITED ARAB EMIRATES	325.1	68.0	257.0	74.9	1.0	251.1
VENEZUELA	2634.7	1219.6	1415.1	102.6	8.2	2540.3
TOTALS	7516.5	2792.3	4724.2	541.2	63.1	7038.5
NON-OIL EXP DEV COUNTRIES-LATIN AM & CARIBBEAN						
ARGENTINA	1188.3	370.7	817.5	45.7	17.4	1159.9
BOLIVIA	105.9	20.6	85.3	10.3	.0	95.6
BRAZIL	1891.6	940.2	951.3	272.7	30.2	1649.1
CHILE	663.3	197.9	465.4	44.9	.0	618.3
COLOMBIA	687.2	141.0	546.2	41.4	10.5	656.3
COSTA RICA	131.0	45.0	86.0	13.2	4.2	122.0
DOMINICAN REPUBLIC	114.7	64.1	50.6	4.2	.0	110.5
EL SALVADOR	93.8	22.5	61.3	11.0	7.9	80.7
GUATEMALA	113.5	26.7	86.7	12.7	13.0	113.8
HONDURAS	89.9	23.8	66.1	10.4	2.1	81.6
JAMAICA	45.4	29.0	16.4	8.8	.0	36.6
MEXICO	3204.2	1029.9	2174.2	83.0	19.1	3140.3
NICARAGUA	44.1	16.4	27.7	7.1	.0	36.9
PARAGUAY	58.0	6.1	51.8	5.1	.1	52.9
PERU	358.0	128.0	230.0	45.4	2.1	314.7
TRINIDAD AND TOBAGO	194.6	170.0	24.6	1.5	.0	193.1
URUGUAY	105.0	53.7	51.2	.3	.0	104.7
OTHER	84.0	53.3	30.7	.7	.0	83.3
TOTALS	9163.2	3339.4	5823.7	618.8	106.7	8651.0
NON-OIL EXP DEV COUNTRIES-ASIA						
CHINA, MAINLAND	113.1	69.0	44.1	.0	.0	113.1
TAIWAN	1949.8	913.4	1036.3	218.7	7.1	1738.2
INDIA	391.9	148.8	243.1	7.0	3.0	387.9
ISRAEL	451.0	34.0	417.0	10.7	8.0	448.2
JORDAN	222.0	102.1	119.9	12.7	9.4	218.6
KOREA, SOUTH	2153.9	445.4	1708.5	48.0	46.0	2152.0
MALAYSIA	275.5	26.4	249.1	30.0	13.7	259.2
PAKISTAN	222.1	116.3	105.8	61.1	15.0	176.0
PHILIPPINES	1905.2	974.7	930.5	386.4	9.5	1528.3
SYRIA	237.5	10.0	227.5	7.5	.0	230.0
THAILAND	441.0	22.3	418.7	50.7	1.3	391.5
OTHER	428.2	79.9	348.2	92.1	28.0	364.0
TOTALS	8791.6	2942.5	5849.1	925.1	141.0	8007.5
NON-OIL EXP DEV COUNTRIES-AFRICA						
CAMEROON	130.0	92.1	37.9	13.1	.0	116.9
EGYPT	721.7	134.3	587.4	67.3	2.0	656.4

TABLE III CROSS BORDER AND NON-LOCAL CURRENCY CONTINGENT CLAIMS: DECEMBER 1979
(IN MILLIONS OF DOLLARS)

PAGE 3

	COMMITMENTS TO ADVANCE FUNDS (BY COUNTRY OF RESIDENCE)			COMMITMENTS GUARANTEED RESIDENTS OF OTHER COUNTRIES	COMMITMENTS TO RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY	TOTAL COMM. BY COUNTRY OF GUARANTOR
	TOTAL	TO PUBLIC BORROWERS	TO OTHER BORROWERS			
NON-OIL EXP DEV COUNTRIES-APRICA						
GHANA	59.4	41.0	18.4	1.0	.0	58.4
IVORY COAST	83.3	68.1	15.2	12.2	.6	71.7
KENYA	74.8	29.8	45.0	2.0	.0	72.8
MALAWI	36.5	15.5	21.0	.0	9.0	45.5
MOROCCO	87.4	23.9	63.5	13.6	.0	73.8
SENEGAL	39.0	23.9	15.1	14.4	.0	24.6
SUDAN	79.8	12.2	67.6	1.2	.0	78.6
TUNISIA	80.2	22.0	58.2	4.8	1.0	76.4
ZAIRE	46.2	25.6	20.6	1.0	.0	45.2
ZAMBIA	96.7	63.3	33.4	6.9	.0	89.8
OTHER	340.7	181.0	159.7	52.5	1.0	289.2
TOTALS	1876.1	732.8	1143.3	190.2	13.6	1699.5
OFFSHORE BANKING CENTERS						
BAHAMAS	314.6	.0	314.6	102.1	23.0	235.5
BAHRAIN	42.3	6.9	35.4	1.6	8.2	48.9
BERMUDA	791.7	1.0	790.7	180.3	7.0	618.4
BRITISH WEST INDIES	92.1	.0	92.1	14.0	.0	78.1
HONG KONG	1293.6	143.2	1150.4	388.8	62.3	967.1
LEBANON	264.4	35.5	228.9	14.3	8.0	258.1
LIBERIA	477.9	5.0	472.9	245.9	26.5	258.5
MACAO	1.0	.0	1.0	.0	.0	1.0
NETHERLANDS ANTILLES	226.7	5.1	221.6	54.8	.0	171.9
PANAMA	399.3	48.4	350.9	79.8	38.7	358.2
SINGAPORE	518.9	106.8	412.1	60.8	11.3	469.3
TOTALS	4423.0	351.9	4071.0	1142.7	185.1	3465.4
INTERNATIONAL & REGIONAL ORGANIZATIONS						
AFRICAN REGIONAL	10.0	10.0	.0	.0	.0	10.0
ASIAN REGIONAL	3.0	3.0	.0	.0	.0	3.0
E. EUROPEAN REGIONAL	.0	.0	.0	.0	.0	.0
INTERNATIONAL	.0	.0	.0	.0	6.0	6.0
LATIN AMERICAN REGIONAL	49.6	31.6	18.0	.0	89.0	138.7
MIDDLE EASTERN REGIONAL	.0	.0	.0	.0	.0	.0
W. EUROPEAN REGIONAL	.0	.0	.0	.0	1.2	1.2
TOTALS	62.6	44.6	18.0	.0	96.2	158.9
**** GRAND ****						
** TOTALS **	69995.5	15932.1	54063.4	7000.9	3898.6	66893.2