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**Comptroller of the Currency**  
**Federal Deposit Insurance Corporation**  
**Federal Reserve Board**

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December 14, 1979

**COUNTRY EXPOSURE LENDING SURVEY**

International lending by United States banks with sizable foreign banking operations, as of June 30, 1979, was very little increased in the first half of 1979. This was reported today by the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Federal Reserve Board. The report was based on a semi-annual survey covering foreign offices of 128 U.S. banking organizations with significant foreign banking operations.

The results concerned lending by the U.S. banks across borders and lending in a currency other than that of the borrower. If increased activity of U.S. banks with the foreign offices of other U.S. banks is deducted, the figures show virtually no net growth.

Cross-border and non-local currency lending to less developed countries which are not members of OPEC increased slightly, from \$52.2 billion to \$54.4 billion. However, this was offset by a decline in such business with developed countries. In addition, the survey indicated that local currency lending to local borrowers by foreign offices of U.S. banks increased \$3 billion in the first six months of 1979, to a total of \$61 billion.

Types of Loans

The survey concentrated on data involving lending from a bank's offices in one country to residents of another country and lending in a currency other than that of the borrowers. These are known as cross-border and cross-currency loans.

Cross-border and cross-currency loans are those most closely asso-

ciated with country risk. As shown in Table 1, such claims totaled \$221 billion in June 1979. Claims on residents of Switzerland and the Group of Ten (G-10) developed countries represent 41 percent of this total. Another 22 percent represents claims on residents of "other developed countries" and "offshore banking centers."<sup>1/</sup> Claims on residents of developing countries that are not members of OPEC comprise 25 percent of total claims.

In addition, the banks reported \$61 billion in local currency claims that were held by their foreign offices on residents of the country in which the office was located. An example would be Deutsche mark claims on German residents held by the German branch of the reporting U.S. bank. To a large extent, these local currency claims were matched by \$51 billion in local currency liabilities due local residents.

#### Maturities

More than two-thirds of the reported cross-border and cross-country claims had a maturity of 1 year or less. Only \$17 billion in claims had a maturity in excess of 5 years. Short-term claims are especially prominent in the G-10 countries and the offshore banking centers where a large volume of interbank lending takes place. Such placements of deposits are usually for very short periods.

For most other groups of countries, short-term claims accounted for slightly less than half of the total claims, although the proportion varied among countries.

#### Type of Borrower

Businesses with other banks accounted for the largest amount,

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<sup>1/</sup> Countries where multinational banks conduct a large international money market business.

equaling \$120 billion. Most of the claims on banks were on those located in the G-10 countries and the offshore banking centers. Lending to the private nonbank sector totaled \$62 billion, and loans to the public sector amounted to \$39 billion. This last category included foreign central banks, and commercial nonbank enterprises owned by government. The distribution by type of borrower varied significantly from country to country.

### Guarantees

Table II provides information on the cross-border and cross-currency claims that are guaranteed by residents of another country. Claims are reallocated from the country of residence of the borrower to another country in two major ways. First, claims on a bank branch located in one country where the head office is located in another country are allocated to the country of the head office. Since a branch is legally a part of the parent, claims on a branch are treated as being guaranteed by the head office. Second, claims on a borrower in one country which are formally guaranteed by a resident of another country are allocated to the latter country. These reallocations are thought to provide a better approximation of country exposure in the banks' portfolios than the unadjusted figures.

The results of the reallocations appear in the last column of Table II. Most of the shifts are accounted for by the transfer of claims on branches (and, where guaranteed, subsidiaries) of banks to their head offices (\$44 billion out of \$57 billion). In general, the reallocations primarily affect the offshore banking centers and some of the developed countries. For example, claims on the offshore banking centers decrease from \$31 billion to \$8 billion and claims on the United Kingdom decrease from \$36 billion to \$19 billion.

For most less developed countries, a relatively small portion of claims is externally guaranteed. The total shown for claims on foreigners by country of guarantor is about \$196 billion, or, \$25 billion less than the total for claims by country of borrower. This results from U.S. residents guaranteeing about \$29 billion in claims on foreign residents and foreigners guaranteeing about \$5 billion in claims on U.S. residents.

Commitments to Provide Funds for Foreigners

The survey also provides information on contingent claims on foreigners. The banks were asked to report only those contingent claims where the bank had a legal obligation to provide funds. As shown in Table III, the amounts total \$68 billion, 77 percent of that total being on the private sector, including banks. Table III also adjusts these commitments for guarantees in the same manner as Table II does for claims.

TABLE 1 CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS BY RESIDENCE OF BORROWER: JUNE 1979  
(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS	CLAIMS ON:			--MATURITY ONE YEAR AND UNDER	DIST. OF CLAIMS:--	
		BANKS	PUBLIC BORROWERS	OTHER PRIVATE		OVER ONE TO 5 YEARS	OVER 5 YEARS
<b>G-10 AND SWITZERLAND</b>							
BELGIUM-LUXEMBOURG	6913.3	6158.0	248.4	506.8	6541.4	320.3	51.4
CANADA	5612.8	3503.1	498.3	1411.4	3993.1	807.8	811.8
FRANCE	9691.2	7655.8	970.0	1065.3	7835.8	1434.8	420.6
GERMANY, FEDERAL REPUBLIC OF	5319.4	1997.8	202.7	3118.7	4104.2	1107.4	107.7
ITALY	4827.9	2605.7	1428.8	793.4	3331.2	1184.4	313.1
JAPAN	13500.2	7461.5	153.8	5884.8	10531.9	2748.0	220.3
NETHERLANDS	3286.5	2582.8	14.2	689.4	2788.1	381.2	117.1
SWEDEN	1995.7	1010.2	348.7	636.7	1076.8	608.6	310.2
SWITZERLAND	2599.4	1803.3	90.0	706.0	2410.0	152.1	37.1
UNITED KINGDOM	36515.9	27820.5	1779.8	6915.5	30466.8	4470.3	1578.7
<b>TOTALS</b>	<b>90262.7</b>	<b>62599.1</b>	<b>5934.9</b>	<b>21728.6</b>	<b>73079.7</b>	<b>13215.3</b>	<b>3968.6</b>
<b>NON G-10 DEVELOPED COUNTRIES</b>							
AUSTRALIA	1533.4	347.6	214.5	971.3	701.9	590.7	240.7
AUSTRIA	1251.8	1084.3	110.1	57.4	1112.8	119.1	19.9
DENMARK	2153.4	610.9	605.5	937.0	983.9	793.2	376.3
FINLAND	1192.4	339.0	299.7	553.6	509.5	460.5	222.2
GREECE	2028.0	293.2	635.4	1099.4	950.9	746.1	331.9
ICELAND	75.8	18.9	31.9	25.0	11.2	36.6	28.0
IRELAND, REPUBLIC OF	854.1	216.2	352.8	285.1	388.9	309.2	157.4
NEW ZEALAND	322.3	34.4	82.8	205.1	137.3	139.0	45.9
NORWAY	2173.5	260.7	231.8	1680.8	694.4	944.1	534.8
PORTUGAL	422.5	263.0	115.1	44.3	303.6	70.9	47.9
SOUTH AFRICA	1661.2	456.3	519.7	685.1	932.5	623.6	105.0
SPAIN	3129.0	941.8	689.7	1497.4	1351.2	1360.6	417.1
TURKEY	1415.9	1025.3	303.5	87.1	1113.6	247.0	55.3
OTHER	263.0	56.4	47.0	159.6	106.8	136.2	19.9
<b>TOTALS</b>	<b>18477.0</b>	<b>5948.5</b>	<b>4239.8</b>	<b>8288.7</b>	<b>9299.3</b>	<b>6577.5</b>	<b>2602.6</b>
<b>EASTERN EUROPE</b>							
ALBANIA	6.0	6.0	.0	.0	6.0	.0	.0
BULGARIA	683.8	400.0	246.7	37.0	345.8	313.9	24.0
CZECHOSLOVAKIA	175.0	136.3	29.4	9.3	125.0	41.0	9.0
GERMAN DEMOCRATIC REPUBLIC	1100.9	677.4	322.1	101.3	419.0	600.1	81.7
HUNGARY	788.2	226.2	546.9	15.0	317.5	400.9	49.7
POLAND	1514.9	749.0	585.8	179.9	679.9	643.2	191.7
ROMANIA	287.5	134.4	138.2	14.9	198.6	78.9	10.0
U.S.S.R.	815.4	563.1	204.6	47.6	337.4	383.8	94.1
YUGOSLAVIA	1877.9	949.0	258.7	670.0	604.4	1035.4	237.7
<b>TOTALS</b>	<b>7250.0</b>	<b>3841.8</b>	<b>2332.9</b>	<b>1075.2</b>	<b>3033.9</b>	<b>3497.5</b>	<b>718.1</b>
<b>OIL EXPORTING COUNTRIES</b>							
ALGERIA	1830.4	398.0	1141.1	292.2	452.2	1129.2	249.9
ECUADOR	1540.6	289.1	665.7	586.8	793.3	499.4	246.8
GABON	194.9	.0	183.5	11.3	56.4	125.8	12.5
INDONESIA	2262.7	383.3	934.6	944.8	1155.1	797.8	309.7
IRAN	2130.6	857.5	904.6	368.4	919.8	986.8	223.9
IRAQ	67.0	31.0	34.0	2.0	41.0	26.0	.0
KUWAIT	783.8	566.5	1.0	216.1	726.2	56.4	1.1
LIBYA	156.5	143.5	.0	13.0	156.5	.0	.0

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(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS	CLAIMS ON:			--MATURITY ONE YEAR AND UNDER	DIST. OF CLAIMS:	
		BANKS	PUBLIC BORROWERS	OTHER PRIVATE		OVER ONE TO 5 YEARS	OVER 5 YEARS
<b>OIL EXPORTING COUNTRIES</b>							
NIGERIA	657.5	92.0	531.8	32.9	168.1	310.6	178.7
QATAR	218.7	34.3	124.9	59.5	68.8	96.1	53.7
SAUDI ARABIA	1054.4	355.4	39.7	659.2	805.7	207.1	41.5
UNITED ARAB EMIRATES	1183.1	480.0	478.2	224.8	742.5	359.4	81.1
VENEZUELA	7712.1	1273.7	3268.4	3169.9	5111.0	2053.7	547.3
TOTALS	19792.6	4904.6	8308.0	6581.3	11197.0	6648.9	1946.6
<b>NON-OIL EXP DEV COUNTRIES-LATIN AM &amp; CARIBBEAN</b>							
ARGENTINA	3421.4	1243.4	1032.9	1145.0	2022.5	1105.1	293.7
BOLIVIA	565.3	82.7	283.1	199.4	300.2	199.7	65.3
BRAZIL	13606.9	5043.5	3394.8	5167.4	4552.5	6712.2	2345.2
CHILE	1740.9	643.9	668.3	427.5	744.7	787.0	209.0
COLOMBIA	1559.4	550.8	401.7	606.8	1016.0	449.8	93.5
COSTA RICA	460.9	48.5	184.2	228.1	246.9	141.7	71.1
DOMINICAN REPUBLIC	377.4	45.4	234.0	97.1	156.7	154.3	66.4
EL SALVADOR	236.0	43.0	62.5	130.5	169.0	50.2	16.7
GUATEMALA	244.1	6.8	23.4	213.8	122.1	120.1	1.8
HONDURAS	275.8	54.4	83.1	138.2	144.6	75.8	55.4
JAMAICA	223.8	13.0	166.4	44.4	90.3	122.3	11.2
MEXICO	10448.9	2227.3	4329.5	3892.1	4765.0	4096.3	1591.0
NICARAGUA	458.2	151.0	204.9	102.2	327.5	122.4	8.2
PARAGUAY	97.1	5.9	43.8	47.3	55.6	15.8	25.7
PERU	1487.0	414.5	842.1	230.4	866.6	544.7	75.6
TRINIDAD AND TOBAGO	72.2	1.0	46.0	26.2	12.0	57.2	3.0
URUGUAY	193.6	12.9	96.7	83.9	100.5	48.6	44.4
OTHER	561.4	424.4	43.1	93.8	526.6	27.5	7.3
TOTALS	36031.0	11013.1	12141.1	12875.0	16220.2	14831.4	4984.9
<b>NON-OIL EXP DEV COUNTRIES-ASIA</b>							
CHINA, MAINLAND	66.4	24.9	33.0	8.5	56.0	10.0	.4
TAIWAN	3455.2	1358.0	905.7	1191.4	2439.7	885.7	130.4
INDIA	206.6	46.5	79.2	80.8	70.8	117.4	18.4
ISRAEL	934.6	670.6	221.4	42.5	640.5	260.8	33.1
JORDAN	154.3	6.5	131.8	15.9	56.4	61.4	36.4
KOREA, SOUTH	4824.0	2818.4	500.7	1504.8	3564.6	1033.1	226.1
MALAYSIA	510.1	60.4	251.3	198.3	120.3	221.6	168.2
PAKISTAN	124.2	29.5	68.1	26.6	99.2	24.5	.5
PHILIPPINES	3101.0	1050.9	746.3	1303.6	1976.2	628.6	496.0
SYRIA	31.8	27.5	.3	4.0	28.8	3.0	.0
THAILAND	1507.0	1154.9	172.5	179.5	1276.0	185.2	45.7
OTHER	465.1	113.4	223.1	129.6	221.9	207.4	35.8
TOTALS	15380.6	7361.8	3333.8	4685.9	10550.8	3639.0	1191.4
<b>NON-OIL EXP DEV COUNTRIES-AFRICA</b>							
CAMEROON	79.9	2.2	61.6	16.0	28.6	47.0	4.2
EGYPT	656.3	503.1	88.4	64.8	572.5	68.9	14.9
GHANA	15.3	.0	3.0	12.3	14.3	1.0	.0
IVORY COAST	455.3	57.8	328.1	69.2	184.3	235.0	35.9
KENYA	81.3	.2	28.4	52.7	51.2	27.1	3.0
MALAWI	82.8	8.7	67.1	7.0	39.1	36.8	6.8

TABLE 1 CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS BY RESIDENCE OF BORROWER: JUNE 1979  
(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS	CLAIMS ON:			--MATURITY ONE YEAR AND UNDER	DIST. OF CLAIMS:--	
		BANKS	PUBLIC BORROWERS	OTHER PRIVATE		OVER ONE TO 5 YEARS	OVER 5 YEARS
<b>NON-OIL EXP DEV COUNTRIES--AFRICA</b>							
MOROCCO	554.8	69.0	439.3	46.4	106.1	379.8	68.8
SENEGAL	90.0	2.9	76.1	11.0	25.0	59.8	5.1
SUDAN	175.1	12.0	156.7	6.3	111.9	57.6	5.5
TUNISIA	183.9	5.1	166.0	12.8	32.2	125.6	26.0
ZAIRE	199.5	1.7	185.4	12.4	106.9	67.5	25.1
ZAMBIA	157.0	7.0	129.0	21.0	97.0	58.5	1.5
OTHER	259.2	39.3	131.7	89.2	113.6	119.2	24.3
TOTALS	2991.0	709.2	1861.3	421.3	1483.5	1284.2	221.2
<b>OFFSHORE BANKING CENTERS</b>							
BAHAMAS	10757.2	10253.1	25.5	478.4	10210.2	237.2	310.1
BAHRAIN	1856.2	1789.7	24.0	42.5	1801.8	22.0	32.4
BERMUDA	575.4	13.0	8.7	553.7	381.5	139.2	54.6
BRITISH WEST INDIES	5049.1	4927.4	1.7	120.0	4929.6	113.9	5.6
HONG KONG	3188.0	1645.3	54.4	1488.2	2362.0	618.2	207.7
LEBANON	95.1	32.8	.0	62.3	69.1	26.0	.0
LIBERIA	2196.5	24.0	99.2	2072.3	635.8	1016.5	544.1
MACAO	2.0	2.0	.0	.0	2.0	.0	.0
NETHERLANDS ANTILLES	463.6	89.6	5.0	368.9	285.8	126.8	50.9
PANAMA	3276.0	1855.6	282.4	1137.9	2411.1	635.0	229.8
SINGAPORE	3266.4	2876.0	58.6	331.7	2890.2	300.3	75.9
TOTALS	30726.0	23508.9	559.7	6656.3	25979.5	3235.4	1911.4
<b>INTERNATIONAL &amp; REGIONAL ORGANIZATIONS</b>							
AFRICAN REGIONAL	3.0	.0	3.0	.0	.0	2.0	1.0
ASIAN REGIONAL	2.4	.0	2.4	.0	1.2	.0	1.2
E. EUROPEAN REGIONAL	66.3	.0	66.3	.0	24.3	41.1	.9
INTERNATIONAL	241.9	.0	241.9	.0	46.2	96.1	99.6
LATIN AMERICAN REGIONAL	47.8	.0	47.8	.0	25.3	19.0	3.5
MIDDLE EASTERN REGIONAL	6.3	.0	6.3	.0	6.3	.0	.0
W. EUROPEAN REGIONAL	52.7	.0	52.7	.0	7.4	14.9	30.4
TOTALS	420.4	.0	420.4	.0	110.7	173.1	136.6
*** GRAND ***							
** TOTALS **	221331.7	119887.4	39132.2	62312.5	150954.9	53102.8	17281.7

TABLE II CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS ON FOREIGNERS BY COUNTRY OF GUARANTOR: JUNE 1979  
(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS (BY RESIDENCE)	CLAIMS GUARANTEED BY RESIDENTS OF OTHER COUNTRIES		TOTAL CLAIMS LESS GUARANTEED CLAIMS	CLAIMS ON RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY		TOTAL CLAIMS BY COUNTRY OF GUARANTOR
		ON BANKS	ON OTHERS		ON BANKS	ON OTHERS	
<b>G-10 AND SWITZERLAND</b>							
BELGIUM-LUXEMBOURG	6913.3	1849.1	195.2	4868.9	355.7	391.6	5616.4
CANADA	5612.8	112.0	245.7	5255.0	3570.3	535.5	9360.9
FRANCE	9691.2	965.7	134.8	8590.6	2499.8	626.0	11716.5
GERMANY, FEDERAL REPUBLIC OF	5319.4	278.0	308.6	4732.8	2993.2	763.1	8489.2
ITALY	4827.9	153.0	252.5	4422.4	820.7	220.6	5463.7
JAPAN	13500.2	311.7	150.3	13038.2	5340.8	1536.7	19915.9
NETHERLANDS	3286.5	224.9	228.8	2832.7	699.2	226.6	3758.6
SWEDEN	1995.7	3.2	32.1	1960.4	141.3	174.0	2275.7
SWITZERLAND	2599.4	132.9	270.7	2195.6	1204.7	419.8	3820.1
UNITED KINGDOM	36515.9	18413.6	1709.8	16392.4	1612.0	789.6	18794.0
TOTALS	90262.7	22444.3	3528.9	64289.4	19238.0	5684.0	89211.5
<b>NON G-10 DEVELOPED COUNTRIES</b>							
AUSTRALIA	1533.4	32.4	78.6	1422.3	256.7	50.2	1729.2
AUSTRIA	1251.8	120.0	3.6	1128.2	24.7	51.8	1204.8
DENMARK	2153.4	4.0	47.8	2101.6	137.4	73.6	2312.6
FINLAND	1192.4	58.0	8.0	1126.4	40.8	46.9	1214.1
GREECE	2028.0	56.0	147.7	1824.3	118.3	127.0	2069.7
ICELAND	75.8	.0	.0	75.8	1.0	.0	76.8
IRELAND, REPUBLIC OF	854.1	29.9	74.6	749.6	125.1	48.0	922.7
NEW ZEALAND	322.3	9.5	12.4	300.4	41.0	3.7	345.3
NORWAY	2173.5	.0	166.2	2007.2	55.5	67.6	2130.5
PORTUGAL	422.5	.6	7.3	414.6	70.0	8.0	492.6
SOUTH AFRICA	1661.2	66.3	76.8	1518.1	21.1	20.1	1559.3
SPAIN	3129.0	5.0	181.2	2942.8	444.8	21.8	3409.5
TURKEY	1415.9	32.0	65.6	1318.3	.0	2.4	1320.7
OTHER	263.0	28.0	80.1	154.9	.0	.5	155.4
TOTALS	18477.0	441.8	950.2	17085.0	1336.7	521.9	18943.7
<b>EASTERN EUROPE</b>							
ALBANIA	6.0	.0	.0	6.0	.0	.0	6.0
BULGARIA	683.8	14.0	1.0	668.8	.0	.0	668.8
CZECHOSLOVAKIA	175.0	1.8	.0	173.2	33.0	1.0	207.2
GERMAN DEMOCRATIC REPUBLIC	1100.9	31.6	3.0	1066.3	77.0	6.9	1150.2
HUNGARY	788.2	7.3	.0	780.9	5.0	.0	785.9
POLAND	1514.9	88.0	84.2	1342.6	12.0	6.0	1360.6
ROMANIA	287.5	4.0	1.4	282.1	12.9	.0	295.0
U.S.S.R.	815.4	73.0	4.6	737.8	93.0	5.4	836.3
YUGOSLAVIA	1877.9	13.5	138.8	1725.6	5.8	27.0	1758.4
TOTALS	7250.0	233.2	233.1	6783.6	238.7	46.4	7068.7
<b>OIL EXPORTING COUNTRIES</b>							
ALGERIA	1830.4	16.2	201.5	1612.7	.0	6.4	1619.1
ECUADOR	1540.6	5.0	38.3	1497.1	.0	1.2	1498.4
GABON	194.9	.0	18.8	176.0	.0	.1	176.2
INDONESIA	2262.7	4.5	335.3	1922.9	9.1	37.7	1969.8
IRAN	2130.6	25.2	34.7	2070.7	37.5	13.0	2121.2



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(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS (BY RESIDENCE)	CLAIMS GUARANTEED BY RESIDENTS OF OTHER COUNTRIES		TOTAL CLAIMS LESS GUARANTEED CLAIMS	CLAIMS ON RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY		TOTAL CLAIMS BY COUNTRY OF GUARANTOR
		ON BANKS	ON OTHERS		ON BANKS	ON OTHERS	
<b>OIL EXPORTING COUNTRIES</b>							
IRAQ	67.0	.0	.0	67.0	.0	.0	67.0
KUWAIT	783.8	6.0	22.0	755.8	36.0	44.8	836.6
LIBYA	156.5	.0	.0	156.5	5.0	15.5	177.0
NIGERIA	657.5	.0	3.2	654.3	.0	2.0	656.3
QATAR	218.7	4.0	7.0	207.7	.0	3.0	210.7
SAUDI ARABIA	1054.4	56.8	85.6	911.9	64.4	81.3	1057.7
UNITED ARAB EMIRATES	1183.1	181.6	27.0	974.4	30.8	26.0	1031.3
VENEZUELA	7712.1	70.8	251.9	7389.3	1.0	11.6	7402.0
TOTALS	19792.6	370.2	1025.5	18396.9	183.9	242.9	18823.8
<b>NON-OIL EXP DEV COUNTRIES-LATIN AM &amp; CARIBBEAN</b>							
ARGENTINA	3421.4	105.6	114.5	3201.2	98.4	18.0	3317.7
BOLIVIA	565.3	6.0	9.8	549.4	.0	4.0	553.4
BRAZIL	13606.9	246.0	1060.1	12300.6	836.2	122.0	13260.9
CHILE	1740.9	7.0	40.3	1692.7	22.0	26.9	1741.6
COLOMBIA	1559.4	23.5	22.5	1513.3	179.4	4.0	1696.8
COSTA RICA	460.9	2.0	40.6	418.3	.0	.0	418.3
DOMINICAN REPUBLIC	377.4	1.0	2.2	374.2	.0	4.0	378.2
EL SALVADOR	236.0	.3	9.9	225.7	.0	1.4	227.2
GUATEMALA	244.1	1.0	33.6	209.4	.0	18.4	227.8
HONDURAS	275.8	5.5	11.7	258.5	.0	1.0	259.5
JAMAICA	223.8	.0	11.4	212.4	.0	5.0	217.4
MEXICO	10448.9	147.3	389.5	9912.1	109.5	68.7	10090.4
NICARAGUA	458.2	4.0	7.9	446.2	.0	.1	446.3
PARAGUAY	97.1	.0	1.5	95.6	.0	.0	95.6
PERU	1487.0	25.7	57.7	1403.5	9.8	7.8	1421.3
TRINIDAD AND TOBAGO	72.2	.0	5.2	67.0	.0	.0	67.0
URUGUAY	193.6	.1	6.7	186.7	.0	1.1	187.9
OTHER	561.4	383.9	20.1	157.3	2.0	.1	159.4
TOTALS	36031.0	960.1	1845.9	33224.9	1259.4	283.0	34767.3
<b>NON-OIL EXP DEV COUNTRIES-ASIA</b>							
CHINA, MAINLAND	66.4	.0	7.0	59.4	8.0	.0	67.4
TAIWAN	3455.2	99.1	167.1	3188.9	33.1	70.2	3292.3
INDIA	206.6	.0	3.0	203.6	39.9	6.0	303.6
ISRAEL	934.6	25.1	20.0	889.5	217.3	4.0	1110.8
JORDAN	154.3	2.5	.0	151.8	75.0	6.0	232.8
KOREA, SOUTH	4824.0	55.0	130.0	4638.9	440.9	192.0	5271.9
MALAYSIA	510.1	12.0	45.0	453.0	73.1	28.1	554.3
PAKISTAN	124.2	10.0	.0	114.2	22.0	.0	136.2
PHILIPPINES	3101.0	135.4	135.4	2830.1	59.4	21.5	2911.0
SYRIA	31.8	.0	.0	31.8	.0	.3	32.1
THAILAND	1507.0	103.1	40.1	1363.8	95.1	11.0	1470.0
OTHER	465.1	49.8	23.1	392.1	38.9	17.0	448.0
TOTALS	15380.6	492.2	570.9	14317.4	1156.9	356.2	15830.7

TABLE II CROSS-BORDER AND NON-LOCAL CURRENCY CLAIMS ON FOREIGNERS BY COUNTRY OF GUARANTOR: JUNE 1979  
(IN MILLIONS OF DOLLARS)

COUNTRY	TOTAL CLAIMS (BY RESIDENCE)	CLAIMS GUARANTEED BY RESIDENTS OF OTHER COUNTRIES		TOTAL CLAIMS LESS GUARANTEED CLAIMS	CLAIMS ON RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY		TOTAL CLAIMS BY COUNTRY OF GUARANTOR
		ON BANKS	ON OTHERS		ON BANKS	ON OTHERS	
<b>NON-OIL EXP DEV COUNTRIES-AFRICA</b>							
CAMEROON	79.9	.0	21.3	58.6	.0	.0	58.6
EGYPT	656.3	54.0	31.0	571.3	72.7	1.0	645.0
GHANA	15.3	.0	.0	15.3	.0	.0	15.3
IVORY COAST	455.3	21.0	55.2	379.0	.0	4.0	383.0
KENYA	81.3	.2	9.7	71.4	.0	.0	71.4
MALAWI	82.8	.0	.0	82.8	.0	.0	82.8
MOROCCO	554.8	.0	13.1	541.7	11.0	2.6	555.3
SENEGAL	90.0	1.0	20.3	68.7	.0	.7	69.4
SUDAN	175.1	.0	58.7	116.3	2.0	3.4	121.7
TUNISIA	183.9	.0	10.3	173.6	.0	.0	173.6
ZAIRE	199.5	.0	109.8	89.7	.0	.0	89.7
ZAMBIA	157.0	.0	14.2	142.8	.0	.0	142.8
OTHER	259.2	1.0	57.3	200.9	3.0	.5	204.5
TOTALS	2991.0	77.2	401.1	2512.7	88.7	12.2	2613.7
<b>OFFSHORE BANKING CENTERS</b>							
BAHAMAS	10757.2	9157.3	102.3	1497.5	8.0	18.0	1523.5
BAHRAIN	1856.2	1616.6	6.0	233.6	10.0	.0	243.6
BERMUDA	575.4	.0	354.6	220.7	.0	7.4	228.1
BRITISH WEST INDIES	5049.1	4194.0	37.2	817.8	7.0	6.4	831.2
HONG KONG	3188.0	1037.8	177.4	1972.7	169.5	328.4	2470.7
LEBANON	95.1	4.1	13.5	77.5	22.9	8.0	108.4
LIBERIA	2196.5	2.3	1361.3	832.8	111.0	25.0	968.8
MACAO	2.0	.0	.0	2.0	.0	.0	2.0
NETHERLANDS ANTILLES	463.6	31.4	225.0	207.1	.0	23.0	230.1
PANAMA	3276.0	1485.9	539.2	1250.9	49.7	69.9	1370.5
SINGAPORE	3266.4	2357.6	60.9	847.8	28.2	21.4	897.5
TOTALS	30726.0	19887.3	2877.9	7960.7	406.4	507.5	8874.8
<b>INTERNATIONAL &amp; REGIONAL ORGANIZATIONS</b>							
AFRICAN REGIONAL	3.0	.0	.0	3.0	.0	3.0	6.0
ASIAN REGIONAL	2.4	.0	.0	2.4	.0	.0	2.4
E. EUROPEAN REGIONAL	66.3	.0	.0	66.3	.0	.0	66.3
INTERNATIONAL	241.9	.0	14.0	227.9	27.0	1.7	256.6
LATIN AMERICAN REGIONAL	47.8	.0	1.0	46.8	.0	.0	46.8
MIDDLE EASTERN REGIONAL	6.3	.0	.0	6.3	1.0	.0	7.3
W. EUROPEAN REGIONAL	52.7	.0	.0	52.7	.0	14.5	67.2
TOTALS	420.4	.0	15.0	405.4	28.0	19.2	452.6
**** GRAND ****							
** TOTALS **	221331.7	44906.5	11448.8	164976.4	23937.1	7673.6	196587.2

TABLE III CROSS BORDER AND NON-LOCAL CURRENCY CONTINGENT CLAIMS: JUNE 1979  
(IN MILLIONS OF DOLLARS)

PAGE 1

	COMMITMENTS TO ADVANCE FUNDS (BY COUNTRY OF RESIDENCE)		COMMITMENTS GUARANTEED RESIDENTS OF OTHER COUNTRIES	COMMITMENTS TO RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY		TOTAL COMM. BY COUNTRY OF GUARANTOR
	TOTAL	TO PUBLIC BORROWERS		TO OTHER BORROWERS		
<b>G-10 AND SWITZERLAND</b>						
BELGIUM-LUXEMBOURG	815.1	131.0	684.1	131.2	99.4	783.3
CANADA	2039.9	1263.6	776.3	18.0	213.4	2235.4
FRANCE	3397.3	593.4	2803.8	78.3	680.8	3999.8
GERMANY, FEDERAL REPUBLIC OF	2250.7	170.0	2080.7	81.2	231.3	2400.8
ITALY	1265.1	182.7	1082.4	108.8	145.2	1301.5
JAPAN	4403.2	105.8	4297.4	106.1	524.3	4821.5
NETHERLANDS	1060.2	14.0	1046.2	111.4	57.9	1006.7
SWEDEN	1543.8	259.8	1284.0	70.4	60.4	1533.8
SWITZERLAND	2117.0	21.0	2096.0	263.2	164.9	2018.6
UNITED KINGDOM	6707.7	296.8	6410.8	819.7	791.8	6679.7
TOTALS	25600.3	3038.2	22562.0	1788.7	2969.7	26781.3
<b>NON G-10 DEVELOPED COUNTRIES</b>						
AUSTRALIA	1094.1	72.0	1022.1	57.3	54.5	1091.3
AUSTRIA	342.1	83.0	259.1	39.0	17.0	320.1
DENMARK	632.9	10.0	622.9	18.5	37.0	651.4
FINLAND	768.1	361.0	407.1	15.1	.0	753.0
GREECE	965.0	205.0	759.9	115.7	15.6	864.8
ICELAND	31.0	21.0	10.0	.0	.0	31.0
IRELAND, REPUBLIC OF	271.9	67.1	204.8	41.7	3.5	233.7
NEW ZEALAND	136.3	36.8	99.4	2.9	10.2	143.6
NORWAY	991.7	294.5	697.2	55.5	9.6	945.8
PORTUGAL	507.2	36.8	470.4	15.4	8.0	499.8
SOUTH AFRICA	356.5	61.5	295.0	39.3	.2	317.4
SPAIN	1095.8	269.1	826.7	25.3	28.1	1098.6
TURKEY	236.4	137.1	99.2	22.2	.0	214.2
OTHER	213.6	13.6	200.0	33.6	.0	180.0
TOTALS	7643.1	1668.7	5974.4	481.8	183.9	7345.2
<b>EASTERN EUROPE</b>						
ALBANIA	.0	.0	.0	.0	.0	.0
BULGARIA	79.6	41.7	37.9	1.0	.0	78.6
CZECHOSLOVAKIA	68.0	8.0	60.0	.0	.0	68.0
GERMAN DEMOCRATIC REPUBLIC	171.1	20.0	151.0	.0	.0	171.1
HUNGARY	244.5	187.8	56.7	25.0	5.0	224.5
POLAND	762.7	426.3	336.4	456.8	.0	305.9
ROMANIA	227.4	137.0	90.4	11.0	.0	216.4
U.S.S.R.	384.1	95.9	288.2	107.0	18.6	295.7
YUGOSLAVIA	527.1	50.2	476.8	45.4	7.1	488.7
TOTALS	2464.6	967.1	1497.5	646.2	30.7	1849.0
<b>OIL EXPORTING COUNTRIES</b>						
ALGERIA	640.8	335.9	304.9	108.3	3.3	535.8
ECUADOR	514.5	141.4	373.1	20.2	1.1	495.4
GABON	70.3	38.1	32.2	2.6	.0	67.7
INDONESIA	780.3	375.8	404.5	98.1	15.8	698.0
IRAQ	599.8	110.1	489.6	109.2	.0	490.6
IRAQ	239.0	108.3	130.7	13.2	.0	225.8

TABLE III CROSS BORDER AND NON-LOCAL CURRENCY CONTINGENT CLAIMS: JUNE 1979  
(IN MILLIONS OF DOLLARS)

PAGE 2

	COMMITMENTS TO ADVANCE FUNDS (BY COUNTRY OF RESIDENCE) TO PUBLIC TO OTHER		COMMITMENTS GUARANTEED RESIDENTS OF OTHER COUNTRIES	COMMITMENTS TO RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY	TOTAL COMM. BY COUNTRY OF GUARANTOR	
	TOTAL	BORROWERS				BORROWERS
<b>OIL EXPORTING COUNTRIES</b>						
KUWAIT	253.6	14.9	238.7	3.0	8.4	259.0
LIBYA	138.1	38.0	100.1	.0	.0	138.1
NIGERIA	227.5	131.1	96.4	56.8	.0	170.7
QATAR	110.9	59.7	51.2	9.8	.0	101.1
SAUDI ARABIA	1163.7	103.0	1060.7	77.9	23.9	1109.7
UNITED ARAB EMIRATES	227.9	11.5	216.4	10.5	64.7	282.1
VENEZUELA	2743.2	1128.5	1614.7	42.3	13.0	2713.8
TOTALS	7710.1	2596.4	5113.6	552.1	130.3	7288.3
<b>NON-OIL EXP DEV COUNTRIES-LATIN AM &amp; CARIBBEAN</b>						
ARGENTINA	1131.7	275.5	856.1	47.6	14.5	1098.5
BOLIVIA	161.9	68.4	93.5	6.9	.0	155.0
BRAZIL	3027.9	1117.5	1910.4	302.2	64.5	2790.1
CHILE	669.3	282.0	387.2	23.8	23.2	668.7
COLOMBIA	745.5	188.6	556.8	4.0	9.0	750.5
COSTA RICA	218.5	70.5	148.0	43.8	6.0	180.7
DOMINICAN REPUBLIC	56.4	9.4	47.0	6.9	.0	49.5
EL SALVADOR	129.2	41.0	88.2	12.2	1.3	118.3
GUATEMALA	118.9	38.0	80.9	22.3	19.0	115.5
HONDURAS	142.6	67.8	74.7	11.5	22.0	153.1
JAMAICA	50.0	33.0	17.0	8.0	.0	42.0
MEXICO	2883.4	765.1	2118.2	95.7	84.0	2871.7
NICARAGUA	49.6	18.8	30.8	5.0	.0	44.6
PARAGUAY	65.9	5.3	60.5	3.0	.0	62.8
PERU	201.1	72.1	128.9	22.8	.2	178.5
TRINIDAD AND TOBAGO	233.0	213.0	20.0	10.0	.0	223.0
URUGUAY	147.9	84.9	62.9	4.3	.0	143.6
OTHER	36.1	6.2	29.9	6.6	.0	29.5
TOTALS	10069.6	3357.8	6711.7	637.1	243.7	9676.2
<b>NON-OIL EXP DEV COUNTRIES-ASIA</b>						
CHINA, MAINLAND	30.1	1.0	29.1	.0	.0	30.1
TAINAN	1850.2	781.0	1069.1	178.0	18.1	1690.2
INDIA	336.7	85.5	251.2	3.0	1.1	334.8
ISRAEL	330.9	60.2	270.6	5.2	2.0	327.6
JORDAN	123.9	38.6	85.3	5.5	21.8	140.2
KOREA, SOUTH	2363.6	321.1	2042.5	31.4	31.0	2363.2
MALAYSIA	189.2	44.3	144.9	17.9	11.0	182.3
PAKISTAN	226.5	127.7	98.8	55.3	11.0	182.2
PHILIPPINES	1808.9	884.8	924.1	83.0	16.0	1741.9
SYRIA	110.4	6.2	104.2	.0	.0	110.4
THAILAND	482.3	32.3	450.0	25.5	4.2	460.9
OTHER	360.0	131.1	228.9	13.6	2.6	349.0
TOTALS	8213.3	2514.1	5699.1	418.7	118.8	7913.4
<b>NON-OIL EXP DEV COUNTRIES-AFRICA</b>						
CAMEROON	41.8	17.8	24.0	18.4	.0	23.4
EGYPT	739.9	90.6	649.3	74.4	9.1	674.6

TABLE III CROSS BORDER AND NON-LOCAL CURRENCY CONTINGENT CLAIMS: JUNE 1979  
(IN MILLIONS OF DOLLARS)

	COMMITMENTS TO ADVANCE FUNDS (BY COUNTRY OF RESIDENCE)		COMMITMENTS GUARANTEED RESIDENTS OF OTHER COUNTRIES	COMMITMENTS TO RESIDENTS OF OTHER COUNTRIES GUARANTEED BY RESIDENTS OF THIS COUNTRY	TOTAL COMM. BY COUNTRY OF GUARANTOR
	TOTAL	TO PUBLIC BORROWERS			
<b>NON-OIL EXP DEV COUNTRIES--AFRICA</b>					
GHANA	92.5	80.5	12.0	1.0	91.5
IVORY COAST	174.3	81.5	92.8	68.6	106.1
KENYA	80.2	30.0	50.2	3.0	77.2
MALAWI	35.0	10.0	25.0	2.0	42.0
MOROCCO	95.3	28.8	66.5	21.4	73.9
SENEGAL	37.6	20.2	17.4	3.6	34.0
SUDAN	59.8	13.7	46.1	8.2	52.2
TUNISIA	77.9	12.7	65.2	2.0	85.8
ZAIRE	35.0	6.0	29.0	2.2	32.8
ZAMBIA	117.0	79.7	37.3	6.8	111.2
OTHER	396.0	224.3	171.7	48.8	356.2
TOTALS	1982.5	695.9	1286.6	260.6	1761.1
<b>OFFSHORE BANKING CENTERS</b>					
BAHAMAS	111.4	.0	111.4	70.8	45.9
BAHRAIN	206.3	57.9	148.4	128.0	93.9
BERMUDA	651.8	8.0	643.8	260.2	391.6
BRITISH WEST INDIES	69.1	.0	69.1	89.0	-19.6
HONG KONG	1292.8	267.9	1024.9	349.6	971.2
LEBANON	231.4	47.0	184.4	27.2	209.2
LIBERIA	249.4	10.7	238.7	61.3	194.4
MACAO	1.2	.0	1.2	.0	1.2
NETHERLANDS ANTILLES	321.7	.0	321.7	40.0	281.6
PANAMA	466.2	61.3	404.9	129.0	345.8
SINGAPORE	528.9	69.4	459.5	91.3	460.9
TOTALS	4130.5	522.2	3608.2	1246.7	2976.3
<b>INTERNATIONAL &amp; REGIONAL ORGANIZATIONS</b>					
AFRICAN REGIONAL	7.0	7.0	.0	.0	7.0
ASIAN REGIONAL	.0	.0	.0	.0	.0
E. EUROPEAN REGIONAL	8.7	8.7	.0	.0	8.7
INTERNATIONAL	.0	.0	.0	.0	35.0
LATIN AMERICAN REGIONAL	16.2	16.2	.0	.0	76.2
MIDDLE EASTERN REGIONAL	1.7	1.7	.0	.0	1.7
W. EUROPEAN REGIONAL	.0	.0	.0	.0	.0
TOTALS	33.6	33.6	.0	.0	128.6
*** GRAND ***					
** TOTALS **	67848.0	15394.3	52453.6	6032.2	3904.0
					65719.7