

Updated Agricultural Finance Databook tables, August 21, 1986

FARM DEBT OUTSTANDING

Total debt

- 541 Annual, USDA series including farm households
- 542 Quarterly, reports from lending institutions

Real estate and non-real-estate debt

- 551 Annual, USDA series including farm households
- 552 Quarterly, reports from lending institutions

Major institutional farm lenders provide monthly or quarterly reports on their outstanding amount of farm loans. The USDA compiles annual data for these lenders and also estimates the amount of debt held by nonreporting lenders. In addition to including debt owed to "individuals and others," these annual series differ from the quarterly reports by including loans at mutual savings banks and excluding loans in Puerto Rico held by life insurance companies and the Farm Credit System. Also, annual and quarterly reports supplied by FmHA differ for reasons presently not fully known.

Annual data are from sources listed on page 2.

Quarterly data are from:

- Quarterly reports of condition, all insured commercial banks;
- "Summary Report of Condition and Performance of the Farm Credit System," Office of Administration, Farm Credit Administration, and additional data provided by the Farm Credit Administration;
- "Gross Flow of Mortgage Loans in the United States," American Council of Life Insurance;
- Finance Office, Farmers Home Administration, U.S. Department of Agriculture; and
- Economic Research Service, U.S. Department of Agriculture (CCC loans).

Data for 1986-Q2 are preliminary estimates based on lender reports and other data available as of August 21.

Starting in 1985, the Farm Credit System has been reporting only total outstanding loans, and so its farm loans have been estimated as accounting for the same share of total loans as they did on December 31, 1984 (for PCAs, 97.5 percent; for Federal land banks, 94.1 percent).

TABLE 541

FARM DEBT OUTSTANDING (USDA ANNUAL SERIES INCLUDING FARM HOUSEHOLDS)

YEAR	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	ALL OPERATING BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
541.1 AMOUNT, END OF YEAR, MILLIONS OF DOLLARS												
1978.....	141103.	71610.	69493.	37935.	23638.	14297.	103168.	36830.	40292.	10478.	9901.	5666.
1979.....	166074.	85599.	80475.	44490.	27880.	16610.	121584.	39657.	48598.	12165.	16093.	5070.
1980.....	182325.	95764.	86561.	47901.	30180.	17721.	134424.	40312.	56735.	12928.	19471.	4978.
1981.....	202108.	105801.	96307.	50550.	31770.	18780.	151558.	41335.	65941.	13074.	23196.	8011.
1982.....	217170.	109978.	107193.	51530.	32000.	19530.	165641.	44520.	69042.	12802.	23844.	15433.
1983.....	216430.	112840.	103591.	51265.	32320.	18945.	165166.	48343.	68976.	12717.	24330.	10801.
1984.....	212780.	112000.	100778.	47900.	29900.	18000.	164878.	49785.	68085.	12444.	25846.	8719.
1985.....	204798.	105622.	99176.	42578.	27200.	15378.	162220.	46873.	59283.	11806.	27330.	16928.
541.2 PERCENTAGE OF TOTAL, END OF YEAR												
1978.....	100.0	50.8	49.2	26.9	16.8	10.1	73.1	26.1	28.6	7.4	7.0	4.0
1979.....	100.0	51.5	48.5	26.8	16.8	10.0	73.2	23.9	29.3	7.3	9.7	3.1
1980.....	100.0	52.5	47.5	26.3	16.6	9.7	73.7	22.1	31.1	7.1	10.7	2.7
1981.....	100.0	52.3	47.7	25.0	15.7	9.3	75.0	20.5	32.6	6.5	11.5	4.0
1982.....	100.0	50.6	49.4	23.7	14.7	9.0	76.3	20.5	31.8	5.9	11.0	7.1
1983.....	100.0	52.1	47.9	23.7	14.9	8.8	76.3	22.3	31.9	5.9	11.2	5.0
1984.....	100.0	52.6	47.4	22.5	14.1	8.5	77.5	23.4	32.0	5.8	12.1	4.1
1985.....	100.0	51.6	48.4	20.8	13.3	7.5	79.2	22.9	28.9	5.8	13.3	8.3
541.3 CHANGE DURING YEAR, MILLIONS OF DOLLARS												
1978.....	18118.	8152.	9966.	4356.	2303.	2053.	13762.	3341.	4858.	1659.	2778.	1126.
1979.....	24971.	13989.	10982.	6555.	4242.	2313.	18416.	2827.	8306.	1687.	6192.	-596.
1980.....	16251.	10165.	6086.	3411.	2300.	1111.	12840.	655.	8137.	763.	3378.	-92.
1981.....	19783.	10037.	9746.	2649.	1590.	1059.	17134.	1023.	9206.	146.	3725.	3033.
1982.....	15062.	4177.	10886.	980.	230.	750.	14083.	3185.	3101.	-272.	648.	7422.
1983.....	-740.	2862.	-3602.	-265.	320.	-585.	-475.	3823.	-66.	-85.	486.	-4632.
1984.....	-3650.	-840.	-2813.	-3365.	-2420.	-945.	-288.	1442.	-891.	-273.	1516.	-2082.
1985.....	-7982.	-6378.	-1602.	-5322.	-2700.	-2622.	-2658.	-2912.	-8802.	-638.	1484.	8209.
541.4 PERCENTAGE CHANGE DURING YEAR												
1978.....	14.7	12.8	16.7	13.0	10.8	16.8	15.4	10.0	13.7	18.8	39.0	24.8
1979.....	17.7	19.5	15.8	17.3	17.9	16.2	17.9	7.7	20.6	16.1	62.5	-10.5
1980.....	9.8	11.9	7.6	7.7	8.2	6.7	10.6	1.7	16.7	6.3	21.0	-1.8
1981.....	10.9	10.5	11.3	5.5	5.3	6.0	12.7	2.5	16.2	1.1	19.1	60.9
1982.....	7.5	3.9	11.3	1.9	.7	4.0	9.3	7.7	4.7	-2.1	2.8	92.6
1983.....	-3	2.6	-3.4	-.5	1.0	-3.0	-.3	8.6	-.1	-.7	2.0	-30.0
1984.....	-1.7	-.7	-2.7	-6.6	-7.5	-5.0	-.2	3.0	-1.3	-2.1	6.2	-19.3
1985.....	-3.8	-5.7	-1.6	-11.1	-9.0	-14.6	-1.6	-5.8	-12.9	-5.1	5.7	94.2

TABLE 542

FARM DEBT OUTSTANDING

QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
542.1 AMOUNT, END OF QUARTER, MILLIONS OF DOLLARS												
1982-Q1...	*****	*****	*****	*****	*****	*****	157077.	41608.	67258.	12974.	24132.	11105.
-Q2...	*****	*****	*****	*****	*****	*****	162200.	44205.	69892.	12967.	25256.	9880.
-Q3...	*****	*****	*****	*****	*****	*****	164831.	45534.	70647.	12906.	25340.	10405.
-Q4...	218310.	110333.	107977.	51530.	32000.	19530.	166780.	44493.	69198.	12802.	24855.	15433.
1983-Q1...	*****	*****	*****	*****	*****	*****	170234.	44899.	68888.	12634.	24730.	19084.
-Q2...	*****	*****	*****	*****	*****	*****	171817.	47454.	70111.	12646.	25550.	16055.
-Q3...	*****	*****	*****	*****	*****	*****	168819.	48168.	70234.	12731.	25479.	12207.
-Q4...	217381.	113023.	104358.	51265.	32320.	18945.	166116.	48345.	69094.	12721.	25155.	10801.
1984-Q1...	*****	*****	*****	*****	*****	*****	164163.	48811.	68684.	12549.	25314.	8806.
-Q2...	*****	*****	*****	*****	*****	*****	166935.	51242.	69822.	12560.	26785.	6525.
-Q3...	*****	*****	*****	*****	*****	*****	167937.	51688.	70176.	12621.	26978.	6474.
-Q4...	213591.	112070.	101521.	47900.	29900.	18000.	165691.	49758.	68113.	12443.	26658.	8719.
1985-Q1...	*****	*****	*****	*****	*****	*****	164213.	48488.	66481.	12148.	27123.	9973.
-Q2...	*****	*****	*****	*****	*****	*****	166107.	50446.	65556.	12106.	29191.	8808.
-Q3...	*****	*****	*****	*****	*****	*****	164540.	50143.	63079.	12010.	29497.	9812.
-Q4...	206254.	105797.	100457.	42578.	27200.	15378.	163676.	46848.	59287.	11807.	28806.	16928.
1986-Q1...	*****	*****	*****	*****	*****	*****	162294.	45600.	56705.	11623.	28585.	19780.
-Q2...	*****	*****	*****	*****	*****	*****	159953.	46350.	54458.	11600.	29645.	17900.
542.2 PERCENTAGE OF TOTAL, END OF QUARTER												
1982-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4...	100.0	50.5	49.5	23.6	14.7	8.9	76.4	20.4	31.7	5.9	11.4	7.1
1983-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4...	100.0	52.0	48.0	23.6	14.9	8.7	76.4	22.2	31.8	5.9	11.6	5.0
1984-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4...	100.0	52.5	47.5	22.4	14.0	8.4	77.6	23.3	31.9	5.8	12.5	4.1
1985-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4...	100.0	51.3	48.7	20.6	13.2	7.5	79.4	22.7	28.7	5.7	14.0	8.2
1986-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****

TABLE 542 (CONTINUED)

FARM DEBT OUTSTANDING

QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
542.3 CHANGE FROM PREVIOUS YEAR, MILLIONS OF DOLLARS												
1982-Q1...	*****	*****	*****	*****	*****	*****	16502.	1806.	7359.	-53.	2031.	5359.
-Q2...	*****	*****	*****	*****	*****	*****	15663.	2600.	6088.	-35.	947.	6063.
-Q3...	*****	*****	*****	*****	*****	*****	15016.	3569.	4770.	-200.	678.	6199.
-Q4...	15351.	4248.	11103.	980.	230.	750.	14371.	3349.	3096.	-257.	761.	7422.
1983-Q1...	*****	*****	*****	*****	*****	*****	13157.	3291.	1630.	-341.	598.	7979.
-Q2...	*****	*****	*****	*****	*****	*****	9617.	3249.	219.	-321.	294.	6175.
-Q3...	*****	*****	*****	*****	*****	*****	3987.	2634.	-413.	-175.	139.	1802.
-Q4...	-929.	2690.	-3619.	-265.	320.	-585.	-664.	3852.	-104.	-81.	300.	-4632.
1984-Q1...	*****	*****	*****	*****	*****	*****	-6071.	3912.	-204.	-85.	584.	-10278.
-Q2...	*****	*****	*****	*****	*****	*****	-4882.	3788.	-289.	-86.	1235.	-9530.
-Q3...	*****	*****	*****	*****	*****	*****	-881.	3520.	-58.	-109.	1499.	-5733.
-Q4...	-3790.	-953.	-2837.	-3365.	-2420.	-945.	-425.	1413.	-981.	-278.	1503.	-2082.
1985-Q1...	*****	*****	*****	*****	*****	*****	50.	-323.	-2203.	-400.	1809.	1168.
-Q2...	*****	*****	*****	*****	*****	*****	-828.	-796.	-4267.	-454.	2406.	2283.
-Q3...	*****	*****	*****	*****	*****	*****	-3397.	-1545.	-7097.	-611.	2519.	3338.
-Q4...	-7338.	-6273.	-1064.	-5322.	-2700.	-2622.	-2016.	-2910.	-8826.	-636.	2148.	8209.
1986-Q1...	*****	*****	*****	*****	*****	*****	-1920.	-2888.	-9775.	-525.	1462.	9807.
-Q2...	*****	*****	*****	*****	*****	*****	-6153.	-4096.	-11097.	-506.	454.	9092.
542.4 PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1982-Q1...	*****	*****	*****	*****	*****	*****	11.7	4.5	12.3	-.4	9.2	93.3
-Q2...	*****	*****	*****	*****	*****	*****	10.7	6.2	9.5	-.3	3.9	158.8
-Q3...	*****	*****	*****	*****	*****	*****	10.0	8.5	7.2	-1.5	2.7	147.4
-Q4...	7.6	4.0	11.5	1.9	.7	4.0	9.4	8.1	4.7	-2.0	3.2	92.6
1983-Q1...	*****	*****	*****	*****	*****	*****	8.4	7.9	2.4	-2.6	2.5	71.8
-Q2...	*****	*****	*****	*****	*****	*****	5.9	7.3	.3	-2.5	1.2	62.5
-Q3...	*****	*****	*****	*****	*****	*****	2.4	5.8	-6.	-1.4	.5	17.3
-Q4...	-.4	2.4	-3.4	-.5	1.0	-3.0	-.4	8.7	-.1	-.6	1.2	-30.0
1984-Q1...	*****	*****	*****	*****	*****	*****	-3.6	8.7	-.3	-.7	2.4	-53.9
-Q2...	*****	*****	*****	*****	*****	*****	-2.8	8.0	-.4	-.7	4.8	-59.4
-Q3...	*****	*****	*****	*****	*****	*****	-.5	7.3	-.1	-.9	5.9	-47.0
-Q4...	-1.7	-.8	-2.7	-6.6	-7.5	-5.0	-.3	2.9	-1.4	-2.2	6.0	-19.3
1985-Q1...	*****	*****	*****	*****	*****	*****	.0	-.7	-3.2	-3.2	7.1	13.3
-Q2...	*****	*****	*****	*****	*****	*****	-.5	-1.6	-6.1	-3.6	9.0	35.0
-Q3...	*****	*****	*****	*****	*****	*****	-2.0	-3.0	-10.1	-4.8	9.3	51.6
-Q4...	-3.4	-5.6	-1.0	-11.1	-9.0	-14.6	-1.2	-5.8	-13.0	-5.1	8.1	94.2
1986-Q1...	*****	*****	*****	*****	*****	*****	-1.2	-6.0	-14.7	-4.3	5.4	98.3
-Q2...	*****	*****	*****	*****	*****	*****	-3.7	-8.1	-16.9	-4.2	1.6	103.2

TABLE 542 (CONTINUED)

FARM DEBT OUTSTANDING

QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
542.5 CHANGE DURING QUARTER, MILLIONS OF DOLLARS												
1982-Q1...	*****	*****	*****	*****	*****	*****	4667.	464.	1155.	-84.	38.	3094.
-Q2...	*****	*****	*****	*****	*****	*****	5123.	2597.	2635.	-8.	1124.	-1225.
-Q3...	*****	*****	*****	*****	*****	*****	2631.	1329.	755.	-61.	84.	525.
-Q4...	*****	*****	*****	*****	*****	*****	1949.	-1041.	-1449.	-104.	-485.	5028.
1983-Q1...	*****	*****	*****	*****	*****	*****	3454.	406.	-310.	-168.	-125.	3651.
-Q2...	*****	*****	*****	*****	*****	*****	1582.	2555.	1224.	12.	820.	-3029.
-Q3...	*****	*****	*****	*****	*****	*****	-2998.	714.	123.	85.	-71.	-3848.
-Q4...	*****	*****	*****	*****	*****	*****	-2703.	177.	-1140.	-10.	-324.	-1406.
1984-Q1...	*****	*****	*****	*****	*****	*****	-1953.	466.	-411.	-172.	159.	-1995.
-Q2...	*****	*****	*****	*****	*****	*****	2772.	2431.	1139.	11.	1471.	-2280.
-Q3...	*****	*****	*****	*****	*****	*****	1002.	446.	354.	61.	193.	-51.
-Q4...	*****	*****	*****	*****	*****	*****	-2246.	-1930.	-2063.	-178.	-320.	2245.
1985-Q1...	*****	*****	*****	*****	*****	*****	-1478.	-1270.	-1633.	-295.	465.	1254.
-Q2...	*****	*****	*****	*****	*****	*****	1893.	1958.	-925.	-43.	2068.	-1165.
-Q3...	*****	*****	*****	*****	*****	*****	-1566.	-303.	-2477.	-96.	306.	1004.
-Q4...	*****	*****	*****	*****	*****	*****	-865.	-3295.	-3792.	-203.	-691.	7116.
1986-Q1...	*****	*****	*****	*****	*****	*****	-1382.	-1248.	-2582.	-183.	-221.	2852.
-Q2...	*****	*****	*****	*****	*****	*****	-2341.	750.	-2247.	-23.	1060.	-1880.
542.6 PERCENTAGE CHANGE DURING QUARTER												
1982-Q1...	*****	*****	*****	*****	*****	*****	3.1	1.1	1.7	-.6	.2	38.6
-Q2...	*****	*****	*****	*****	*****	*****	3.3	6.2	3.9	-1	4.7	-11.0
-Q3...	*****	*****	*****	*****	*****	*****	1.6	3.0	1.1	-.5	.3	5.3
-Q4...	*****	*****	*****	*****	*****	*****	1.2	-2.3	-2.1	-.8	-1.9	48.3
1983-Q1...	*****	*****	*****	*****	*****	*****	2.1	.9	-.4	-1.3	-.5	23.7
-Q2...	*****	*****	*****	*****	*****	*****	.9	5.7	1.8	.1	3.3	-15.9
-Q3...	*****	*****	*****	*****	*****	*****	-1.7	1.5	.2	.7	-.3	-24.0
-Q4...	*****	*****	*****	*****	*****	*****	-1.6	.4	-1.6	-.1	-1.3	-11.5
1984-Q1...	*****	*****	*****	*****	*****	*****	-1.2	1.0	-.6	-1.4	.6	-18.5
-Q2...	*****	*****	*****	*****	*****	*****	1.7	5.0	1.7	.1	5.8	-25.9
-Q3...	*****	*****	*****	*****	*****	*****	.6	.9	.5	.5	.7	-.8
-Q4...	*****	*****	*****	*****	*****	*****	-1.3	-3.7	-2.9	-1.4	-1.2	34.7
1985-Q1...	*****	*****	*****	*****	*****	*****	-.9	-2.6	-2.4	-2.4	1.7	14.4
-Q2...	*****	*****	*****	*****	*****	*****	1.2	4.0	-1.4	-.4	7.6	-11.7
-Q3...	*****	*****	*****	*****	*****	*****	-.9	-.6	-3.8	-.8	1.0	11.4
-Q4...	*****	*****	*****	*****	*****	*****	-.5	-6.6	-6.0	-1.7	-2.3	72.5
1986-Q1...	*****	*****	*****	*****	*****	*****	-.8	-2.7	-4.4	-1.6	-.8	16.8
-Q2...	*****	*****	*****	*****	*****	*****	-1.4	1.6	-4.0	-.2	3.7	-9.5

TABLE 551

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS (USDA ANNUAL SERIES INCLUDING FARM HOUSEHOLDS)

YEAR	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	ALL OPERATING BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	ALL OPERATING BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
551.1 AMOUNT, END OF YEAR, MILLIONS OF DOLLARS												
1978.....	103168.	47972.	8557.	24816.	10478.	4121.	55196.	28273.	14967.	509.	5780.	5666.
1979.....	121584.	57719.	8623.	29820.	12165.	7111.	63865.	31034.	18113.	665.	8982.	5070.
1980.....	134424.	65584.	8745.	36196.	12928.	7715.	68840.	31567.	19729.	810.	11756.	4978.
1981.....	151558.	74031.	8387.	43825.	13074.	8744.	77527.	32948.	21203.	913.	14452.	8011.
1982.....	165641.	77978.	8392.	47699.	12802.	9085.	87663.	36128.	20472.	871.	14759.	15433.
1983.....	165166.	80520.	9317.	48811.	12717.	9676.	84646.	39026.	19315.	850.	14654.	10801.
1984.....	164878.	82100.	10186.	49285.	12444.	10186.	82778.	39599.	17925.	875.	15660.	8719.
1985.....	162220.	78422.	11360.	44696.	11806.	10560.	83798.	35513.	14050.	537.	16770.	16928.
551.2 PERCENTAGE OF TOTAL SPECIFIED DEBT, END OF YEAR												
1978.....	*****	100.0	17.8	51.7	21.8	8.6	100.0	51.2	27.1	.9	10.5	10.3
1979.....	*****	100.0	14.9	51.7	21.1	12.3	100.0	48.6	28.4	1.0	14.1	7.9
1980.....	*****	100.0	13.3	55.2	19.7	11.8	100.0	45.9	28.7	1.2	17.1	7.2
1981.....	*****	100.0	11.3	59.2	17.7	11.8	100.0	42.5	27.3	1.2	18.6	10.3
1982.....	*****	100.0	10.8	61.2	16.4	11.7	100.0	41.2	23.4	1.0	16.8	17.6
1983.....	*****	100.0	11.6	60.6	15.8	12.0	100.0	46.1	22.8	1.0	17.3	12.8
1984.....	*****	100.0	12.4	60.0	15.2	12.4	100.0	47.8	21.7	1.1	18.9	10.5
1985.....	*****	100.0	14.5	57.0	15.1	13.5	100.0	42.4	16.8	.6	20.0	20.2
551.3 CHANGE DURING YEAR, MILLIONS OF DOLLARS												
1978.....	13762.	5849.	777.	3275.	1659.	139.	7913.	2564.	1448.	135.	2639.	1126.
1979.....	18416.	9747.	66.	5004.	1687.	2990.	8669.	2761.	3146.	156.	3202.	-596.
1980.....	12840.	7865.	122.	6376.	763.	604.	4975.	533.	1616.	145.	2774.	-92.
1981.....	17134.	8447.	-358.	7629.	146.	1029.	8687.	1381.	1474.	103.	2696.	3033.
1982.....	14083.	3947.	5.	3874.	-272.	341.	10136.	3180.	-731.	-42.	307.	7422.
1983.....	-475.	2542.	925.	1112.	-85.	591.	-3017.	2898.	-1157.	-21.	-105.	-4632.
1984.....	-288.	1580.	869.	474.	-273.	510.	-1868.	573.	-1390.	25.	1006.	-2082.
1985.....	-2658.	-3678.	1174.	-4589.	-638.	374.	1020.	-4086.	-3875.	-338.	1110.	8209.
551.4 PERCENTAGE CHANGE DURING YEAR												
1978.....	15.4	13.9	10.0	15.2	18.8	3.5	16.7	10.0	10.7	36.1	84.0	24.8
1979.....	17.9	20.3	.8	20.2	16.1	72.6	15.7	9.8	21.0	30.6	55.4	-10.5
1980.....	10.6	13.6	1.4	21.4	6.3	8.5	7.8	1.7	8.9	21.8	30.9	-1.8
1981.....	12.7	12.9	-4.1	21.1	1.1	13.3	12.6	4.4	7.5	12.7	22.9	60.9
1982.....	9.3	5.3	.1	8.8	-2.1	3.9	13.1	9.7	-3.4	-4.6	2.1	92.6
1983.....	-3	3.3	11.0	2.3	-7	6.5	-3.4	8.0	-5.6	-2.4	-.7	-30.0
1984.....	-2	2.0	9.3	1.0	-2.1	5.3	-2.2	1.5	-7.2	2.9	6.9	-19.3
1985.....	-1.6	-4.5	11.5	-9.3	-5.1	3.7	1.2	-10.3	-21.6	-38.6	7.1	94.2

TABLE 552

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIA- TIONS	FEDERAL INTERMEDI- ATE CREDIT BANKS	FARMERS HOME ADMINIS- TRATION	COMMODITY CREDIT CORPOR- ATION
552.1 AMOUNT, END OF QUARTER, MILLIONS OF DOLLARS												
1982-Q1...	157077.	75759.	8326.	45401.	12974.	9057.	81318.	33282.	20988.	868.	15075.	11105.
-Q2...	162200.	77292.	8450.	46690.	12967.	9185.	84908.	35755.	22263.	939.	16071.	9880.
-Q3...	164831.	78131.	8521.	47412.	12906.	9292.	86700.	37013.	22276.	958.	16048.	10405.
-Q4...	166780.	78333.	8362.	47823.	12802.	9347.	88447.	36131.	20503.	872.	15508.	15433.
1983-Q1...	170234.	78624.	8455.	48112.	12634.	9423.	91610.	36444.	19939.	836.	15307.	19084.
-Q2...	171816.	79612.	8852.	48545.	12646.	9569.	92204.	38602.	20703.	863.	15981.	16055.
-Q3...	168819.	80275.	9065.	48860.	12731.	9620.	88543.	39103.	20459.	916.	15859.	12207.
-Q4...	166116.	80703.	9291.	48929.	12721.	9762.	85413.	39054.	19315.	850.	15393.	10801.
1984-Q1...	164163.	81055.	9638.	49021.	12549.	9847.	83109.	39173.	18862.	801.	15467.	8806.
-Q2...	166935.	81919.	9988.	49303.	12560.	10068.	85016.	41254.	19643.	877.	16717.	6525.
-Q3...	167937.	82481.	10171.	49527.	12621.	10162.	85457.	41517.	19695.	954.	16816.	6474.
-Q4...	165691.	82170.	10164.	49290.	12443.	10273.	83521.	39594.	17925.	899.	16385.	8719.
1985-Q1...	164213.	81944.	10292.	49040.	12148.	10464.	82269.	38196.	16680.	761.	16659.	9973.
-Q2...	166107.	81403.	10592.	48050.	12106.	10655.	84704.	39854.	16780.	726.	18536.	8808.
-Q3...	164540.	80109.	11017.	46360.	12010.	10722.	84432.	39126.	16020.	699.	18775.	9812.
-Q4...	163676.	78597.	11340.	44700.	11807.	10750.	85079.	35508.	14050.	537.	18056.	16928.
1986-Q1...	162294.	77491.	11700.	43400.	11623.	10768.	84802.	33900.	12830.	475.	17817.	19780.
-Q2...	159953.	76025.	12150.	41400.	11600.	10875.	83928.	34200.	12690.	368.	18770.	17900.
552.2 PERCENTAGE OF TOTAL SPECIFIED DEBT, END OF QUARTER												
1982-Q1...	*****	100.0	11.0	59.9	17.1	12.0	100.0	40.9	25.8	1.1	18.5	13.7
-Q2...	*****	100.0	10.9	60.4	16.8	11.9	100.0	42.1	26.2	1.1	18.9	11.6
-Q3...	*****	100.0	10.9	60.7	16.5	11.9	100.0	42.7	25.7	1.1	18.5	12.0
-Q4...	*****	100.0	10.7	61.1	16.3	11.9	100.0	40.9	23.2	1.0	17.5	17.4
1983-Q1...	*****	100.0	10.8	61.2	16.1	12.0	100.0	39.8	21.8	.9	16.7	20.8
-Q2...	*****	100.0	11.1	61.0	15.9	12.0	100.0	41.9	22.5	.9	17.3	17.4
-Q3...	*****	100.0	11.3	60.9	15.9	12.0	100.0	44.2	23.1	1.0	17.9	13.8
-Q4...	*****	100.0	11.5	60.6	15.8	12.1	100.0	45.7	22.6	1.0	18.0	12.6
1984-Q1...	*****	100.0	11.9	60.5	15.5	12.1	100.0	47.1	22.7	1.0	18.6	10.6
-Q2...	*****	100.0	12.2	60.2	15.3	12.3	100.0	48.5	23.1	1.0	19.7	7.7
-Q3...	*****	100.0	12.3	60.0	15.3	12.3	100.0	48.6	23.0	1.1	19.7	7.6
-Q4...	*****	100.0	12.4	60.0	15.1	12.5	100.0	47.4	21.5	1.1	19.6	10.4
1985-Q1...	*****	100.0	12.6	59.8	14.8	12.8	100.0	46.4	20.3	.9	20.2	12.1
-Q2...	*****	100.0	13.0	59.0	14.9	13.1	100.0	47.1	19.8	.9	21.9	10.4
-Q3...	*****	100.0	13.8	57.9	15.0	13.4	100.0	46.3	19.0	.8	22.2	11.6
-Q4...	*****	100.0	14.4	56.9	15.0	13.7	100.0	41.7	16.5	.6	21.2	19.9
1986-Q1...	*****	100.0	15.1	56.0	15.0	13.9	100.0	40.0	15.1	.6	21.0	23.3
-Q2...	*****	100.0	16.0	54.5	15.3	14.3	100.0	40.7	15.1	.4	22.4	21.3

TABLE 552 (CONTINUED)

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIA- TIONS	FEDERAL INTERMEDI- ATE CREDIT BANKS	FARMERS HOME ADMINIS- TRATION	COMMODITY CREDIT CORPOR- ATION
552.3 CHANGE FROM PREVIOUS YEAR, MILLIONS OF DOLLARS												
1982-Q1...	16502.	7364.	-138.	7127.	-53.	428.	9139.	1944.	222.	10.	1603.	5359.
-Q2...	15663.	6465.	11.	6167.	-35.	322.	9198.	2589.	-59.	-20.	624.	6063.
-Q3...	15016.	5236.	109.	5047.	-200.	279.	9780.	3460.	-238.	-40.	399.	6199.
-Q4...	14371.	4018.	61.	3884.	-257.	330.	10353.	3288.	-728.	-60.	431.	7422.
1983-Q1...	13157.	2865.	129.	2711.	-341.	366.	10292.	3162.	-1049.	-32.	232.	7979.
-Q2...	9616.	2321.	402.	1855.	-321.	384.	7296.	2847.	-1560.	-76.	-90.	6175.
-Q3...	3987.	2144.	544.	1447.	-175.	328.	1843.	2090.	-1818.	-42.	-189.	1802.
-Q4...	-664.	2370.	929.	1106.	-81.	415.	-3034.	2923.	-1188.	-22.	-115.	-4632.
1984-Q1...	-6071.	2431.	1183.	909.	-85.	424.	-8501.	2729.	-1077.	-35.	160.	-10278.
-Q2...	-4882.	2307.	1136.	757.	-86.	499.	-7188.	2652.	-1060.	14.	736.	-9530.
-Q3...	-881.	2205.	1106.	667.	-109.	542.	-3087.	2414.	-763.	38.	957.	-5733.
-Q4...	-425.	1467.	873.	361.	-278.	511.	-1892.	540.	-1391.	49.	992.	-2082.
1985-Q1...	50.	890.	654.	19.	-400.	617.	-840.	-977.	-2182.	-40.	1192.	1168.
-Q2...	-828.	-516.	604.	-1253.	-454.	587.	-312.	-1400.	-2863.	-151.	1819.	2283.
-Q3...	-3397.	-2372.	846.	-3167.	-611.	560.	-1025.	-2391.	-3675.	-255.	1959.	3338.
-Q4...	-2016.	-3573.	1176.	-4590.	-636.	477.	1558.	-4086.	-3875.	-362.	1671.	8209.
1986-Q1...	-1920.	-4453.	1408.	-5640.	-525.	304.	2533.	-4296.	-3850.	-286.	1158.	9807.
-Q2...	-6153.	-5378.	1558.	-6650.	-506.	220.	-776.	-5654.	-4090.	-357.	234.	9092.
552.4 PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1982-Q1...	11.7	10.8	-1.6	18.6	-.4	5.0	12.7	6.2	1.1	1.2	11.9	93.3
-Q2...	10.7	9.1	.1	15.2	-.3	3.6	12.1	7.8	-.3	-2.1	4.0	158.8
-Q3...	10.0	7.2	1.3	11.9	-1.5	3.1	12.7	10.3	-1.1	-4.0	2.5	147.4
-Q4...	9.4	5.4	.7	8.8	-2.0	3.7	13.3	10.0	-3.4	-6.4	2.9	92.6
1983-Q1...	8.4	3.8	1.5	6.0	-2.6	4.0	12.7	9.5	-5.0	-3.7	1.5	71.8
-Q2...	5.9	3.0	4.8	4.0	-2.5	4.2	8.6	8.0	-7.0	-8.1	-.6	62.5
-Q3...	2.4	2.7	6.4	3.1	-1.4	3.5	2.1	5.6	-8.2	-4.4	-1.2	17.3
-Q4...	-.4	3.0	11.1	2.3	-.6	4.4	-3.4	8.1	-5.8	-2.5	-.7	-30.0
1984-Q1...	-3.6	3.1	14.0	1.9	-.7	4.5	-9.3	7.5	-5.4	-4.2	1.0	-53.9
-Q2...	-2.8	2.9	12.8	1.6	-.7	5.2	-7.8	6.9	-5.1	1.7	4.6	-59.4
-Q3...	-.5	2.7	12.2	1.4	-.9	5.6	-3.5	6.2	-3.7	4.2	6.0	-47.0
-Q4...	-.3	1.8	9.4	.7	-2.2	5.2	-2.2	1.4	-7.2	5.7	6.4	-19.3
1985-Q1...	.0	1.1	6.8	.0	-3.2	6.3	-1.0	-2.5	-11.6	-5.0	7.7	13.3
-Q2...	-.5	-.6	6.0	-2.5	-3.6	5.8	-.4	-3.4	-14.6	-17.2	10.9	35.0
-Q3...	-2.0	-2.9	8.3	-6.4	-4.8	5.5	-1.2	-5.8	-18.7	-26.7	11.6	51.6
-Q4...	-1.2	-4.3	11.6	-9.3	-5.1	4.6	1.9	-10.3	-21.6	-40.3	10.2	94.2
1986-Q1...	-1.2	-5.4	13.7	-11.5	-4.3	2.9	3.1	-11.2	-23.1	-37.5	7.0	98.3
-Q2...	-3.7	-6.6	14.7	-13.8	-4.2	2.1	-.9	-14.2	-24.4	-49.2	1.3	103.2

TABLE 552 (CONTINUED)

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIA- TIONS	FEDERAL INTERMEDI- ATE CREDIT BANKS	FARMERS HOME ADMINIS- TRATION	COMMODITY CREDIT CORPOR- ATION
552.5 CHANGE DURING QUARTER, MILLIONS OF DOLLARS												
1982-Q1...	4667.	1443.	25.	1462.	-84.	40.	3224.	439.	-243.	-64.	-2.	3094.
-Q2...	5123.	1533.	124.	1289.	-8.	128.	3590.	2473.	1275.	71.	996.	-1225.
-Q3...	2631.	839.	71.	723.	-61.	107.	1792.	1258.	13.	19.	-23.	525.
-Q4...	1949.	202.	-159.	410.	-104.	55.	1747.	-882.	-1773.	-86.	-540.	5028.
1983-Q1...	3454.	291.	93.	290.	-168.	76.	3163.	313.	-564.	-36.	-201.	3651.
-Q2...	1582.	988.	397.	433.	12.	146.	594.	2158.	764.	27.	674.	-3029.
-Q3...	-2998.	663.	213.	314.	85.	51.	-3661.	501.	-244.	53.	-122.	-3848.
-Q4...	-2703.	427.	226.	69.	-10.	142.	-3130.	-49.	-1143.	-66.	-466.	-1406.
1984-Q1...	-1953.	352.	347.	92.	-172.	85.	-2305.	119.	-453.	-49.	74.	-1995.
-Q2...	2772.	864.	350.	282.	11.	221.	1907.	2081.	781.	76.	1250.	-2280.
-Q3...	1002.	562.	183.	224.	61.	94.	440.	263.	53.	77.	99.	-51.
-Q4...	-2246.	-311.	-7.	-237.	-178.	111.	-1935.	-1923.	-1771.	-55.	-431.	2245.
1985-Q1...	-1478.	-226.	128.	-250.	-295.	191.	-1252.	-1398.	-1245.	-138.	274.	1254.
-Q2...	1893.	-542.	300.	-990.	-43.	191.	2435.	1658.	100.	-35.	1877.	-1165.
-Q3...	-1566.	-1294.	425.	-1690.	-96.	67.	-272.	-728.	-760.	-27.	239.	1004.
-Q4...	-865.	-1512.	323.	-1660.	-203.	28.	647.	-3618.	-1970.	-162.	-719.	7116.
1986-Q1...	-1382.	-1105.	360.	-1300.	-183.	18.	-276.	-1608.	-1220.	-62.	-239.	2852.
-Q2...	-2341.	-1466.	450.	-2000.	-23.	107.	-874.	300.	-140.	-107.	953.	-1880.
552.6 PERCENTAGE CHANGE DURING QUARTER												
1982-Q1...	3.1	1.9	.3	3.3	-.6	.4	4.1	1.3	-1.1	-6.8	-.0	38.6
-Q2...	3.3	2.0	1.5	2.8	-.1	1.4	4.4	7.4	6.1	8.1	6.6	-11.0
-Q3...	1.6	1.1	.8	1.5	-.5	1.2	2.1	3.5	.1	2.1	-.1	5.3
-Q4...	1.2	.3	-1.9	.9	-.8	.6	2.0	-2.4	-8.0	-9.0	-3.4	48.3
1983-Q1...	2.1	.4	1.1	.6	-1.3	.8	3.6	.9	-2.8	-4.1	-1.3	23.7
-Q2...	.9	1.3	4.7	.9	.1	1.5	.6	5.9	3.8	3.2	4.4	-15.9
-Q3...	-1.7	.8	2.4	.6	.7	.5	-4.0	1.3	-1.2	6.1	-.8	-24.0
-Q4...	-1.6	.5	2.5	.1	-.1	1.5	-3.5	-.1	-5.6	-7.2	-2.9	-11.5
1984-Q1...	-1.2	.4	3.7	.2	-1.4	.9	-2.7	.3	-2.3	-5.8	.5	-18.5
-Q2...	1.7	1.1	3.6	.6	.1	2.2	2.3	5.3	4.1	9.5	8.1	-25.9
-Q3...	.6	.7	1.8	.5	.5	.9	.5	.6	.3	8.8	.6	-.8
-Q4...	-1.3	-.4	-.1	-.5	-1.4	1.1	-2.3	-4.6	-9.0	-5.8	-2.6	34.7
1985-Q1...	-.9	-.3	1.3	-.5	-2.4	1.9	-1.5	-3.5	-6.9	-15.4	1.7	14.4
-Q2...	1.2	-.7	2.9	-2.0	-.4	1.8	3.0	4.3	.6	-4.6	11.3	-11.7
-Q3...	-.9	-1.6	4.0	-3.5	-.8	.6	-.3	-1.8	-4.5	-3.7	1.3	11.4
-Q4...	-.5	-1.9	2.9	-3.6	-1.7	.3	.8	-9.2	-12.3	-23.2	-3.8	72.5
1986-Q1...	-.8	-1.4	3.2	-2.9	-1.6	.2	-.3	-4.5	-8.7	-11.5	-1.3	16.8
-Q2...	-1.4	-1.9	3.8	-4.6	-.2	1.0	-1.0	.9	-1.1	-22.5	5.3	-9.5