



AGRICULTURAL FINANCE DATABOOK

December 1983

Quarterly Series

Section

100	Outstanding farm debt	2
200	Farm lending operations of nonbank institutions	8
210	Production credit associations	
220	Federal land banks	
230	Life insurance companies	
300	Farm lending and credit conditions at banks	34
330	Terms of bank lending to farmers	
340	Agricultural credit conditions at rural banks	

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100 OUTSTANDING FARM DEBT

111A Total debt, USDA annual series

111.1A	Amount.....	3
111.2A	Change during year.....	3
111.3A	Percentage change during year.....	3
111.4A	Percentage distribution.....	3

112A Real estate and non-real-estate debt to reporting lending institutions, USDA annual series

112.1A	Amount.....	3
112.2A	Change during year.....	3
112.3A	Percentage change during year.....	3
112.4A	Percentage distribution.....	3

111Q Total debt, quarterly series

111.1Q	Amount.....	4
111.2Q	Change from previous quarter.....	4
111.3Q	Percentage change from previous quarter.....	4
111.4Q	Change from previous year.....	5
111.5Q	Percentage change from previous year.....	5
111.6Q	Percentage distribution.....	5

112Q Real estate and non-real-estate debt to reporting lending institutions, quarterly series

112.1Q	Amount.....	6
112.2Q	Change from previous quarter.....	6
112.3Q	Percentage change from previous quarter.....	6
112.4Q	Change from previous year.....	7
112.5Q	Percentage change from previous year.....	7
112.6Q	Percentage distribution.....	7

Sources

Quarterly reports of condition, all insured commercial banks;
 "Production Credit Associations--Selected monthly loan data," Supervisory Division, Farm Credit Administration (agricultural loans only);
 "Federal Land Banks--Summary of selected monthly loan data," Technical Services Division, Farm Credit Administration (agricultural loans only);
 "Farm Credit System Loan Operations," Bank Services Division, Farm Credit Administration;
 "Gross Flow of Mortgage Loans in the United States," American Council of Life Insurance;
 Finance Office, Farmers Home Administration, U.S. Department of Agriculture;
 Economic Research Service, U.S. Department of Agriculture (quarterly series for Commodity Credit Corporation and all annual series).

Notes

Quarterly series for lending institutions begin in 1976, when insured commercial banks began to report farm loans quarterly. Annual series differ by including uninsured and mutual savings banks and excluding loans in Puerto Rico held by life insurance companies and the Farm Credit System. The reasons for much of the difference in reports supplied by FmHA are not presently known.

TABLE 111A

FARM DEBT OUTSTANDING

END OF YEAR	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	ALL OPERATING BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
111.1A AMOUNTS IN BILLIONS OF DOLLARS												
1976	103884	55157	48726	28853	18864	9989	75031	30064	30992	7400	5534	1040
1977	122743	63307	59436	33579	21335	12244	89164	33489	35193	8819	7123	4540
1978	140814	71413	69401	37935	23638	14297	102879	36830	40004	10478	9901	5666
1979	165805	85421	80384	44490	27880	16610	121315	39657	48329	12165	16094	5070
1980	181957	95513	86484	47911	30180	17721	134056	40312	56366	12928	19471	4978
1981	201657	105533	96118	50550	31770	18780	151107	41335	65491	13074	23196	8011
1982	216319	109507	106812	51530	32000	19530	164789	44590	68121	12801	23844	15433
111.2A CHANGE DURING YEAR, MILLIONS OF DOLLARS												
1976	12354	5554	6799	3038	1602	1436	9316	3608	3975	674	393	665
1977	18459	8150	10710	4726	2471	2255	14133	3425	4201	1419	1589	3500
1978	18071	8106	9965	4354	2303	2053	13715	3341	4811	1659	2778	1126
1979	24991	14008	10983	6555	4242	2313	18436	2827	8325	1687	6193	-596
1980	16152	10092	6060	3411	2300	1111	12741	655	8037	763	3378	-92
1981	19701	10026	9674	2649	1590	1059	17052	1023	9125	346	3725	3033
1982	14662	3968	10694	980	230	750	13682	3255	2630	-273	648	7422
111.3A PERCENTAGE CHANGE DURING YEAR												
1976	13.5	11.2	16.2	11.8	9.3	16.8	14.2	13.6	14.7	10.0	7.6	177.3
1977	18.2	14.8	22.0	16.4	13.1	22.6	18.8	11.4	13.6	19.2	28.7	336.5
1978	14.7	12.8	16.8	13.0	10.8	16.8	15.4	10.0	13.7	18.8	39.0	24.8
1979	17.7	19.6	15.8	17.3	17.9	16.2	17.9	7.7	20.8	16.1	62.5	-10.5
1980	9.7	11.8	7.5	7.7	8.2	6.7	10.5	1.7	16.6	6.3	21.0	-1.8
1981	10.8	10.5	11.2	5.5	5.3	6.0	12.7	2.5	16.2	1.1	19.1	60.9
1982	7.3	3.8	11.1	1.9	.7	4.0	9.1	7.9	4.0	-2.1	2.8	92.6
111.4A PERCENTAGE OF TOTAL												
1976	100.0	53.1	46.9	27.8	18.2	9.6	72.2	28.9	29.8	7.1	5.3	1.0
1977	100.0	51.6	48.4	27.4	17.4	10.0	72.6	27.3	28.7	7.2	5.8	3.7
1978	100.0	50.7	49.3	26.9	16.8	10.2	73.1	26.2	28.4	7.4	7.0	4.0
1979	100.0	51.5	48.5	26.8	16.8	10.0	73.2	23.9	29.1	7.3	9.7	3.1
1980	100.0	52.5	47.5	26.3	16.6	9.7	73.7	22.2	31.0	7.1	10.7	2.7
1981	100.0	52.3	47.7	25.1	15.8	9.3	74.9	20.5	32.5	6.5	11.5	4.0
1982	100.0	50.6	49.4	23.8	14.8	9.0	76.2	20.6	31.5	5.9	11.0	7.1

TABLE 112A

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF YEAR	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	ALL OPERATING BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	ALL OPERATING BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
112.1A AMOUNTS IN BILLIONS OF DOLLARS												
1976	75031	36293	6781	18455	7400	3657	38737	23283	12170	368	1877	1040
1977	89164	41972	7780	21391	8419	3982	47192	25709	13428	374	3141	4540
1978	102879	47775	8557	24619	10478	4121	55104	28273	14876	509	5780	5666
1979	121315	57541	8623	29642	12165	7111	63774	31034	18021	666	8983	5070
1980	134056	65333	8785	35945	12928	7715	68723	31567	19611	810	11756	4978
1981	151107	73769	8387	43564	13074	8744	77338	32948	21014	913	14452	8011
1982	164789	77507	8441	47180	12801	9085	87282	36149	20070	871	14759	15433
112.2A CHANGE DURING YEAR, MILLIONS OF DOLLARS												
1976	9316	3952	485	2505	674	288	5363	3123	1453	18	105	665
1977	14133	5679	599	2936	1419	325	8455	2426	1258	6	1264	3500
1978	13715	5803	777	3228	1659	139	7912	2564	1448	135	2639	1126
1979	18436	9766	66	5023	1687	2990	8670	2761	3145	157	3203	-596
1980	12741	7792	122	6303	763	604	4949	533	1590	144	2773	-92
1981	17052	8436	-358	7619	146	1029	8615	1381	1403	103	2696	3033
1982	13682	3738	54	3616	-273	341	9944	3201	-944	-42	307	7422
112.3A PERCENTAGE CHANGE DURING YEAR												
1976	14.2	12.2	7.7	15.7	10.0	8.6	16.1	15.5	13.6	5.0	5.9	177.3
1977	18.8	15.6	14.7	15.9	19.2	8.9	21.8	10.4	10.3	1.7	67.3	336.5
1978	15.4	13.8	10.0	15.1	18.8	3.5	16.8	10.0	10.8	36.1	84.0	24.8
1979	17.9	20.4	.8	20.4	16.1	72.5	15.7	9.8	21.1	30.8	55.4	-10.5
1980	10.5	13.5	1.4	21.3	6.3	8.5	7.8	1.7	8.8	21.6	30.9	-1.8
1981	12.7	12.9	-4.1	21.2	3.1	13.3	12.5	4.4	7.2	12.7	22.9	60.9
1982	9.1	5.1	.6	8.3	-2.1	3.9	12.9	9.7	-4.5	-4.6	2.1	92.6
112.4A PERCENTAGE OF TOTAL SPECIFIED DEBT												
1976	*****	100.0	18.7	50.8	20.4	10.1	100.0	60.1	31.4	.9	4.8	2.7
1977	*****	100.0	18.5	51.0	21.0	9.5	100.0	54.5	28.5	.8	6.7	9.6
1978	*****	100.0	17.9	51.5	21.9	8.6	100.0	51.3	27.0	.9	10.5	10.3
1979	*****	100.0	15.0	51.5	21.1	12.4	100.0	48.7	28.3	1.0	14.1	7.9
1980	*****	100.0	13.4	55.0	19.8	11.8	100.0	45.9	28.5	1.2	17.1	7.2
1981	*****	100.0	11.4	59.1	17.7	11.9	100.0	42.6	27.2	1.2	18.7	10.4
1982	*****	100.0	10.9	60.9	16.5	11.7	100.0	41.6	23.0	1.0	16.9	17.7

TABLE 111Q

FARM DEBT OUTSTANDING

END OF QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
111.1Q AMOUNTS IN MILLIONS OF DOLLARS												
1977-01	*****	*****	*****	*****	*****	*****	77663.	30644.	32268.	7615.	5893.	1244.
-02	*****	*****	*****	*****	*****	*****	83428.	32964.	34334.	8116.	6539.	1475.
-03	*****	*****	*****	*****	*****	*****	86992.	33877.	35353.	8452.	6832.	2478.
-04	122647.	63336.	59311.	33579.	21335.	12244.	89068.	33434.	35290.	8819.	6984.	4540.
1978-01	*****	*****	*****	*****	*****	*****	91395.	33322.	35978.	9183.	8052.	4860.
-02	*****	*****	*****	*****	*****	*****	96618.	35182.	37894.	9691.	9609.	4243.
-03	*****	*****	*****	*****	*****	*****	100437.	36472.	39394.	10095.	10435.	4041.
-04	141195.	71786.	69409.	37935.	23638.	14297.	103260.	36647.	40080.	10478.	10388.	5666.
1979-01	*****	*****	*****	*****	*****	*****	106640.	36600.	41650.	10907.	11385.	6098.
-02	*****	*****	*****	*****	*****	*****	114301.	38397.	44539.	11461.	14416.	5489.
-03	*****	*****	*****	*****	*****	*****	117724.	39508.	46505.	11842.	15798.	4071.
-04	165652.	85259.	80393.	44490.	27880.	16610.	121162.	39558.	48436.	12165.	15932.	5070.
1980-01	*****	*****	*****	*****	*****	*****	126020.	38999.	51284.	12415.	17737.	5586.
-02	*****	*****	*****	*****	*****	*****	131447.	39491.	54631.	12725.	19461.	5139.
-03	*****	*****	*****	*****	*****	*****	132533.	40084.	55537.	12800.	20009.	4103.
-04	182463.	96205.	86258.	47901.	30180.	17721.	134562.	40087.	56479.	12928.	20090.	4978.
1981-01	*****	*****	*****	*****	*****	*****	140176.	39802.	59500.	13028.	22101.	5746.
-02	*****	*****	*****	*****	*****	*****	146097.	41605.	63364.	13002.	24309.	3817.
-03	*****	*****	*****	*****	*****	*****	149354.	41965.	65415.	13106.	24662.	4206.
-04	202409.	105804.	96685.	50550.	31770.	18780.	151939.	41144.	65632.	13059.	28094.	8011.
1982-01	*****	*****	*****	*****	*****	*****	156483.	41608.	66664.	12974.	24132.	11105.
-02	*****	*****	*****	*****	*****	*****	161460.	44205.	69152.	12967.	25256.	9880.
-03	*****	*****	*****	*****	*****	*****	163971.	45534.	69787.	12906.	25340.	10405.
-04	217367.	109792.	107575.	51530.	32000.	19530.	165837.	44493.	68255.	12802.	28855.	15433.
1983-01	*****	*****	*****	*****	*****	*****	168213.	44899.	67807.	12634.	24730.	18144.
-02	*****	*****	*****	*****	*****	*****	170667.	47454.	68859.	12646.	25550.	16157.
-03	*****	*****	*****	*****	*****	*****	168092.	48175.	68863.	12731.	25479.	12844.
111.2Q CHANGE FROM PREVIOUS QUARTER, MILLIONS OF DOLLARS												
1977-01	*****	*****	*****	*****	*****	*****	2457.	726.	1177.	215.	135.	204.
-02	*****	*****	*****	*****	*****	*****	5764.	2320.	2066.	501.	646.	231.
-03	*****	*****	*****	*****	*****	*****	3565.	913.	1019.	336.	293.	1003.
-04	*****	*****	*****	*****	*****	*****	2076.	-443.	-63.	367.	152.	2062.
1978-01	*****	*****	*****	*****	*****	*****	2327.	-112.	688.	364.	1068.	320.
-02	*****	*****	*****	*****	*****	*****	5223.	1860.	1916.	507.	1557.	-617.
-03	*****	*****	*****	*****	*****	*****	3819.	1290.	1500.	404.	826.	-202.
-04	*****	*****	*****	*****	*****	*****	2823.	175.	687.	383.	-47.	1625.
1979-01	*****	*****	*****	*****	*****	*****	3381.	-47.	1569.	429.	997.	432.
-02	*****	*****	*****	*****	*****	*****	7661.	1797.	2889.	553.	3031.	-609.
-03	*****	*****	*****	*****	*****	*****	3423.	1111.	1966.	382.	1382.	-1418.
-04	*****	*****	*****	*****	*****	*****	3437.	50.	1931.	323.	134.	999.
1980-01	*****	*****	*****	*****	*****	*****	4859.	-559.	2847.	250.	1805.	516.
-02	*****	*****	*****	*****	*****	*****	5427.	492.	3348.	310.	1724.	-447.
-03	*****	*****	*****	*****	*****	*****	1086.	593.	906.	75.	548.	-1036.
-04	*****	*****	*****	*****	*****	*****	2029.	3.	942.	128.	81.	875.
1981-01	*****	*****	*****	*****	*****	*****	5614.	-285.	3020.	100.	2011.	768.
-02	*****	*****	*****	*****	*****	*****	5921.	1803.	3865.	-26.	2208.	-1929.
-03	*****	*****	*****	*****	*****	*****	3256.	360.	2051.	104.	353.	389.
-04	*****	*****	*****	*****	*****	*****	2586.	-821.	217.	-47.	-568.	3805.
1982-01	*****	*****	*****	*****	*****	*****	4544.	464.	1032.	-84.	38.	3094.
-02	*****	*****	*****	*****	*****	*****	4976.	2597.	2488.	-8.	1124.	-1225.
-03	*****	*****	*****	*****	*****	*****	2512.	1329.	635.	-61.	84.	525.
-04	*****	*****	*****	*****	*****	*****	1866.	-1041.	-1532.	-104.	-485.	5028.
1983-01	*****	*****	*****	*****	*****	*****	2376.	406.	-448.	-168.	-125.	2711.
-02	*****	*****	*****	*****	*****	*****	2454.	2555.	1052.	12.	820.	-1986.
-03	*****	*****	*****	*****	*****	*****	-2575.	721.	4.	85.	-71.	-3313.
111.3Q PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1977-01	*****	*****	*****	*****	*****	*****	3.3	2.4	3.8	2.9	2.3	19.6
-02	*****	*****	*****	*****	*****	*****	7.4	7.6	6.4	6.6	11.0	18.6
-03	*****	*****	*****	*****	*****	*****	4.3	2.8	3.0	4.1	4.5	68.0
-04	*****	*****	*****	*****	*****	*****	2.4	-1.3	-2	4.3	2.2	83.2
1978-01	*****	*****	*****	*****	*****	*****	2.6	-3	1.9	4.1	15.3	7.0
-02	*****	*****	*****	*****	*****	*****	5.7	5.6	5.3	5.5	19.3	-12.7
-03	*****	*****	*****	*****	*****	*****	4.0	3.7	4.0	4.2	8.6	-4.8
-04	*****	*****	*****	*****	*****	*****	2.8	-5	1.7	3.8	-4	40.2
1979-01	*****	*****	*****	*****	*****	*****	3.3	-1	3.9	4.1	9.6	7.6
-02	*****	*****	*****	*****	*****	*****	7.2	4.9	6.9	5.1	26.6	-10.0
-03	*****	*****	*****	*****	*****	*****	3.0	2.9	4.4	3.3	9.6	-25.8
-04	*****	*****	*****	*****	*****	*****	2.9	-1	4.2	2.7	-8	24.5
1980-01	*****	*****	*****	*****	*****	*****	4.0	-1.4	5.9	2.1	11.3	10.2
-02	*****	*****	*****	*****	*****	*****	4.3	1.3	6.5	2.5	9.7	-8.0
-03	*****	*****	*****	*****	*****	*****	-8	1.5	1.7	-6	2.8	-20.2
-04	*****	*****	*****	*****	*****	*****	1.5	-0	1.7	1.0	-4	21.3
1981-01	*****	*****	*****	*****	*****	*****	4.2	-7	5.3	-8	10.0	15.4
-02	*****	*****	*****	*****	*****	*****	2.2	4.5	6.5	-2	10.0	-33.6
-03	*****	*****	*****	*****	*****	*****	4.2	-9	3.2	-8	1.5	10.2
-04	*****	*****	*****	*****	*****	*****	1.7	-2.0	-3	-4	-2.3	90.5
1982-01	*****	*****	*****	*****	*****	*****	3.0	1.1	1.6	-6	-2	38.6
-02	*****	*****	*****	*****	*****	*****	3.2	6.2	3.7	-1	4.7	-11.0
-03	*****	*****	*****	*****	*****	*****	1.6	3.0	-9	-5	-3	5.3
-04	*****	*****	*****	*****	*****	*****	1.1	-2.3	-2.2	-8	-1.9	48.3
1983-01	*****	*****	*****	*****	*****	*****	1.4	.9	-7	-1.3	-5	17.6
-02	*****	*****	*****	*****	*****	*****	1.5	5.7	1.6	-1	3.3	-10.9
-03	*****	*****	*****	*****	*****	*****	-1.5	1.5	-0	-7	-3	-20.5

TABLE 111Q (CONTINUED)

FARM DEBT OUTSTANDING

FUND OF QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
111.4Q CHANGE FROM PREVIOUS YEAR, MILLIONS OF DOLLARS												
1977-01	*****	*****	*****	*****	*****	*****	10394.	4100.	4101.	826.	548.	819.
-02	*****	*****	*****	*****	*****	*****	12289.	4472.	4551.	1136.	860.	1270.
-03	*****	*****	*****	*****	*****	*****	13670.	4491.	4651.	1294.	996.	2238.
-04	18587.	8148.	10439.	4726.	2471.	2255.	13861.	3516.	4200.	1419.	1226.	3500.
1978-01	*****	*****	*****	*****	*****	*****	13732.	2678.	3710.	1568.	2159.	3616.
-02	*****	*****	*****	*****	*****	*****	13191.	2218.	3560.	1575.	3070.	2768.
-03	*****	*****	*****	*****	*****	*****	13445.	2595.	4041.	1643.	3603.	1563.
-04	18548.	8451.	10098.	4356.	2303.	2053.	14192.	3213.	4790.	1659.	3404.	1126.
1979-01	*****	*****	*****	*****	*****	*****	15245.	3278.	5672.	1724.	3333.	1238.
-02	*****	*****	*****	*****	*****	*****	17683.	3215.	6645.	1770.	4807.	1246.
-03	*****	*****	*****	*****	*****	*****	17288.	3036.	7111.	1747.	5363.	30.
-04	24457.	13472.	10984.	6555.	4242.	2313.	17902.	2911.	8356.	1687.	5544.	-596.
1980-01	*****	*****	*****	*****	*****	*****	19380.	2399.	9634.	1507.	6352.	-512.
-02	*****	*****	*****	*****	*****	*****	17146.	1094.	10093.	1264.	5045.	-350.
-03	*****	*****	*****	*****	*****	*****	14809.	576.	9032.	958.	4211.	32.
-04	16811.	10946.	5865.	3411.	2300.	1111.	13400.	529.	8043.	763.	4158.	-92.
1981-01	*****	*****	*****	*****	*****	*****	14156.	803.	8216.	613.	4364.	160.
-02	*****	*****	*****	*****	*****	*****	14650.	2114.	8733.	277.	4848.	-132.
-03	*****	*****	*****	*****	*****	*****	16820.	1881.	9878.	306.	4653.	103.
-04	20026.	9599.	10427.	2649.	1590.	1059.	17377.	1057.	9153.	131.	4004.	3033.
1982-01	*****	*****	*****	*****	*****	*****	16307.	1806.	7164.	-53.	2031.	5359.
-02	*****	*****	*****	*****	*****	*****	15362.	2600.	5788.	-35.	947.	6069.
-03	*****	*****	*****	*****	*****	*****	14618.	3569.	4372.	-200.	678.	6199.
-04	14878.	3988.	10890.	980.	230.	750.	13898.	3349.	2623.	-257.	761.	7422.
1983-01	*****	*****	*****	*****	*****	*****	11730.	3291.	1143.	-341.	598.	7038.
-02	*****	*****	*****	*****	*****	*****	9207.	3249.	-293.	-321.	294.	6277.
-03	*****	*****	*****	*****	*****	*****	4121.	2641.	-923.	-175.	139.	2439.
111.5Q PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1977-01	*****	*****	*****	*****	*****	*****	15.5	15.4	14.6	12.2	10.3	192.7
-02	*****	*****	*****	*****	*****	*****	17.3	15.7	15.3	16.3	15.1	619.5
-03	*****	*****	*****	*****	*****	*****	18.6	15.3	15.2	18.1	17.1	932.5
-04	17.9	14.8	21.4	16.4	13.1	22.6	18.4	11.8	13.5	19.2	21.3	336.5
1978-01	*****	*****	*****	*****	*****	*****	17.7	8.7	11.5	20.6	36.6	290.7
-02	*****	*****	*****	*****	*****	*****	15.8	6.7	10.4	19.4	46.9	187.7
-03	*****	*****	*****	*****	*****	*****	15.5	7.7	11.4	19.4	52.7	63.1
-04	15.1	13.3	17.0	13.0	10.8	16.8	15.9	9.6	13.6	18.8	48.7	24.8
1979-01	*****	*****	*****	*****	*****	*****	16.7	9.8	15.8	18.8	41.4	25.5
-02	*****	*****	*****	*****	*****	*****	18.3	9.1	17.5	18.3	50.0	29.4
-03	*****	*****	*****	*****	*****	*****	17.2	8.3	18.1	17.3	51.4	7
-04	17.3	18.8	15.8	17.3	17.9	16.2	17.3	7.9	20.8	16.1	53.4	-10.5
1980-01	*****	*****	*****	*****	*****	*****	18.2	6.6	23.1	13.8	55.8	-8.4
-02	*****	*****	*****	*****	*****	*****	15.0	2.8	22.7	11.0	35.0	-6.4
-03	*****	*****	*****	*****	*****	*****	12.6	1.5	19.4	8.1	26.7	.8
-04	10.1	12.8	7.3	7.7	8.2	6.7	11.1	1.3	16.6	6.3	26.1	-1.8
1981-01	*****	*****	*****	*****	*****	*****	11.2	2.1	16.0	4.9	24.6	2.9
-02	*****	*****	*****	*****	*****	*****	11.1	5.4	16.0	2.2	24.9	-25.7
-03	*****	*****	*****	*****	*****	*****	12.7	4.7	17.8	2.4	23.3	2.5
-04	11.0	10.0	12.1	5.5	5.3	6.0	12.9	2.6	16.2	1.0	19.9	60.9
1982-01	*****	*****	*****	*****	*****	*****	11.6	4.5	12.0	-4.	9.2	93.3
-02	*****	*****	*****	*****	*****	*****	10.5	6.2	9.1	-3	3.9	158.8
-03	*****	*****	*****	*****	*****	*****	9.8	8.5	6.7	-1.5	2.7	147.4
-04	7.3	3.8	11.3	1.9	.7	4.0	9.1	8.1	4.0	-2.0	3.2	92.6
1983-01	*****	*****	*****	*****	*****	*****	7.5	7.9	1.7	-2.6	2.5	63.4
-02	*****	*****	*****	*****	*****	*****	5.7	7.3	-4	-2.5	1.2	63.5
-03	*****	*****	*****	*****	*****	*****	2.5	5.8	-1.3	-1.4	.5	23.4
111.6Q PERCENTAGE OF TOTAL												
1977-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	51.6	48.4	27.4	17.4	10.0	72.6	27.3	28.8	7.2	5.7	3.7
1978-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	50.8	49.2	26.9	16.7	10.1	73.1	26.0	28.4	7.4	7.4	4.0
1979-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	51.5	48.5	26.9	16.8	10.0	73.1	23.9	29.2	7.3	9.6	3.1
1980-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	52.7	47.3	26.3	16.5	9.7	73.7	22.0	31.0	7.1	11.0	2.7
1981-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	52.3	47.7	25.0	15.7	9.3	75.0	20.3	32.4	6.4	11.9	4.0
1982-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	50.5	49.5	23.7	14.7	9.0	76.3	20.5	31.4	5.9	11.4	7.1
1983-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****

TABLE 112Q

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF QUARTER	REAL ESTATE DEBT						NON-REAL-ESTATE DEBT					
	TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION	
112.1Q AMOUNTS IN MILLIONS OF DOLLARS												
1977-01...	77663.	37688.	6977.	19331.	7615.	3765.	39976.	23667.	12583.	354.	2128.	1244.
-02...	83428.	39501.	7342.	20190.	8116.	3853.	43927.	25622.	13789.	395.	2686.	1475.
-03...	86992.	40870.	7607.	20874.	8452.	3937.	46122.	26270.	14069.	410.	2895.	2478.
-04...	89068.	42001.	7730.	21466.	8819.	3985.	47067.	25704.	13454.	370.	2999.	4540.
1978-01...	91395.	43428.	7902.	22234.	9183.	4109.	47967.	25420.	13427.	317.	3943.	4860.
-02...	96618.	45274.	8189.	23131.	9691.	4264.	51344.	26993.	14312.	451.	5345.	4243.
-03...	100437.	46924.	8418.	23939.	10095.	4472.	53513.	28054.	14955.	500.	5963.	4041.
-04...	103260.	48148.	8467.	24668.	10478.	4535.	55112.	28180.	14901.	511.	5853.	5666.
1979-01...	106640.	50574.	8504.	25851.	10970.	5312.	56066.	28096.	15381.	418.	6073.	6098.
-02...	114301.	53458.	8628.	27261.	11461.	6108.	60843.	29769.	16688.	589.	8308.	5489.
-03...	117724.	55708.	8695.	28430.	11842.	6740.	62017.	30813.	17452.	623.	9058.	4071.
-04...	121162.	57379.	8554.	29725.	12165.	6934.	63783.	31004.	18045.	666.	8998.	5070.
1980-01...	126020.	60181.	8518.	31603.	12415.	7645.	65839.	30481.	18953.	727.	10092.	5586.
-02...	131447.	62894.	8436.	33681.	12725.	8052.	68553.	31055.	20195.	755.	11409.	5139.
-03...	132533.	64495.	8488.	34852.	12800.	8355.	68038.	31596.	19911.	774.	11655.	4103.
-04...	134562.	66025.	8546.	36032.	12928.	8519.	68537.	31541.	19636.	811.	11571.	4978.
1981-01...	140176.	68150.	8464.	38030.	13028.	8629.	72026.	31338.	20612.	858.	13472.	5746.
-02...	146097.	70584.	8439.	40280.	13002.	8863.	75514.	33166.	22126.	958.	15447.	3817.
-03...	149354.	72633.	8412.	42103.	13106.	9013.	76720.	33553.	22315.	998.	15649.	4206.
-04...	151939.	74034.	8301.	43658.	13059.	9017.	77905.	32843.	21042.	932.	15077.	8011.
1982-01...	156483.	75431.	8326.	45074.	12974.	9057.	81052.	33282.	20722.	868.	15075.	11105.
-02...	161460.	76917.	8450.	46316.	12967.	9185.	84542.	35755.	21898.	939.	16071.	9880.
-03...	163972.	77673.	8521.	46954.	12906.	9292.	86299.	37013.	21875.	958.	16048.	10405.
-04...	165837.	77792.	8362.	47282.	12802.	9347.	88045.	36131.	20101.	872.	15508.	15433.
1983-01...	168213.	77997.	8455.	47485.	12634.	9423.	90217.	36444.	19486.	836.	15307.	18144.
-02...	170667.	78895.	8852.	47828.	12646.	9569.	91771.	38602.	20168.	863.	15981.	16157.
-03...	168092.	79487.	9075.	48061.	12731.	9620.	88605.	39100.	19887.	916.	15859.	12844.
112.2Q CHANGE FROM PREVIOUS QUARTER, MILLIONS OF DOLLARS												
1977-01...	2457.	1364.	265.	807.	215.	78.	1092.	461.	387.	-16.	57.	204.
-02...	5764.	1813.	365.	859.	501.	88.	3951.	1955.	1166.	41.	558.	231.
-03...	3564.	1369.	265.	684.	336.	84.	2196.	648.	320.	15.	209.	1003.
-04...	2076.	1131.	123.	593.	367.	48.	945.	-566.	-615.	-40.	104.	2062.
1978-01...	2327.	1427.	172.	768.	364.	124.	900.	-284.	-27.	-53.	944.	320.
-02...	5223.	1846.	287.	897.	507.	155.	3377.	1573.	885.	134.	1402.	-617.
-03...	3819.	1649.	229.	808.	404.	208.	2169.	1061.	643.	50.	618.	-202.
-04...	2823.	1225.	49.	729.	383.	63.	1598.	126.	-53.	10.	-110.	1625.
1979-01...	3381.	2426.	37.	1183.	429.	777.	955.	-84.	480.	-93.	220.	432.
-02...	7661.	2884.	124.	1410.	553.	796.	4777.	1673.	172.	172.	2234.	-609.
-03...	3423.	2250.	67.	1169.	382.	632.	1174.	1044.	764.	33.	750.	-1418.
-04...	3437.	1671.	-141.	1295.	323.	194.	1766.	191.	592.	44.	-60.	999.
1980-01...	4859.	2802.	-36.	1878.	250.	711.	2056.	-523.	908.	61.	1094.	516.
-02...	5427.	2713.	-82.	2078.	310.	407.	2714.	574.	1242.	28.	1317.	-447.
-03...	1086.	1601.	52.	1171.	75.	303.	-515.	541.	-284.	19.	246.	-1036.
-04...	2029.	1530.	58.	1180.	128.	164.	499.	-55.	-275.	37.	-84.	875.
1981-01...	5614.	2125.	-82.	1998.	100.	110.	3489.	-203.	976.	47.	1901.	768.
-02...	5921.	2434.	-25.	2251.	-26.	234.	3488.	1828.	1513.	101.	1975.	-1929.
-03...	3256.	2049.	-27.	1823.	104.	150.	1207.	387.	189.	39.	202.	389.
-04...	2586.	1401.	-111.	1555.	-47.	4.	1185.	-710.	-1272.	-66.	-572.	305.
1982-01...	4544.	1397.	25.	1416.	-84.	40.	3147.	439.	-320.	-64.	-2.	3094.
-02...	4976.	1486.	124.	1242.	-8.	128.	3490.	2473.	1176.	71.	996.	-1225.
-03...	2512.	756.	71.	639.	-61.	107.	1756.	1258.	176.	19.	-23.	525.
-04...	1866.	120.	-159.	328.	-104.	55.	1746.	-882.	-1774.	-86.	-540.	5028.
1983-01...	2376.	204.	93.	203.	-168.	76.	2172.	313.	-615.	-36.	-201.	2711.
-02...	2454.	899.	397.	344.	12.	146.	1555.	2158.	682.	27.	674.	-1986.
-03...	-2574.	592.	223.	233.	85.	51.	-3166.	498.	-281.	53.	-122.	-3313.
112.3Q PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1977-01...	3.3	3.8	3.9	4.4	2.9	2.1	2.8	2.0	3.2	-4.4	2.8	19.6
-02...	7.4	4.8	5.2	4.4	6.6	2.3	9.9	8.3	9.3	11.6	26.2	18.6
-03...	4.3	3.5	3.6	3.4	4.1	2.2	5.0	2.5	2.3	3.9	7.8	68.0
-04...	2.4	2.8	1.6	2.8	4.3	1.2	2.0	-2.2	-4.4	-9.8	3.6	83.2
1978-01...	2.6	3.4	2.2	3.6	4.1	3.1	1.9	-1.1	-2	-14.2	31.5	7.0
-02...	5.7	4.3	3.6	4.0	5.5	3.8	7.0	6.2	6.6	42.2	35.6	-12.7
-03...	4.0	3.6	2.8	3.5	4.2	4.9	4.2	3.9	4.5	11.0	11.6	-4.8
-04...	2.8	2.6	.6	3.0	3.8	1.4	3.0	.4	4.0	2.1	-1.8	40.2
1979-01...	3.3	5.0	.4	4.8	4.1	17.1	1.7	-.3	3.2	-18.2	3.8	7.6
-02...	7.2	5.7	1.5	5.5	5.1	15.0	8.5	6.0	8.5	41.1	36.8	-10.0
-03...	3.0	4.2	.8	4.3	3.3	10.3	1.9	3.5	4.6	5.7	9.0	-25.8
-04...	2.9	3.0	-1.6	4.6	2.7	2.9	2.8	.6	3.4	7.0	-.7	24.5
1980-01...	4.0	4.9	-.4	6.3	2.1	10.3	3.2	-1.7	5.0	9.2	12.2	10.2
-02...	4.3	4.5	-1.0	6.6	2.5	5.3	4.1	1.9	6.6	3.8	13.0	-8.0
-03...	.8	2.5	.6	3.5	.6	3.8	-.8	1.7	-1.4	2.5	2.2	-20.2
-04...	1.5	2.4	-.7	3.4	1.0	2.0	-.7	-2	-1.4	4.8	-.7	21.3
1981-01...	4.2	3.2	-1.0	5.5	.8	1.3	5.1	-.6	5.0	5.8	16.4	15.4
-02...	4.2	3.6	-.3	5.9	-.2	2.7	4.8	5.8	7.3	11.7	14.7	-33.6
-03...	2.2	2.9	-.3	4.5	.8	1.7	1.6	1.2	.9	4.1	1.3	10.2
-04...	1.7	1.9	-1.3	3.7	-.4	.0	1.5	-2.1	-5.7	-6.6	-3.7	90.5
1982-01...	3.0	1.9	.3	3.2	-.6	.4	4.0	1.3	-1.5	-6.8	-.0	38.6
-02...	3.2	2.0	1.5	2.8	-.1	1.4	4.3	7.4	5.7	8.1	6.6	-11.0
-03...	1.6	1.0	.8	1.4	-.5	1.2	2.1	3.5	-.1	2.1	-.1	5.3
-04...	1.1	.2	-1.9	.7	-.8	.6	2.0	-2.4	-8.1	-9.0	-3.4	48.3
1983-01...	1.4	.3	1.1	.4	-1.3	.8	2.5	.9	-3.1	-4.1	-1.3	17.6
-02...	1.5	1.2	4.7	.7	-.1	1.5	1.7	5.9	3.5	3.2	4.4	-10.9
-03...	-1.5	.7	2.5	.5	.7	.5	-3.4	1.3	-1.4	6.1	-.8	-20.5

TABLE 112Q (CONTINUED)

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
112.4Q CHANGE FROM PREVIOUS YEAR, MILLIONS OF DOLLARS												
1977-01	10394.	4629.	866.	2631.	826.	306.	5765.	3234.	1466.	4.	242.	819.
-02	12289.	5247.	999.	2787.	1136.	325.	7042.	3473.	1743.	21.	535.	1270.
-03	13670.	5584.	1103.	2891.	1294.	296.	8086.	3388.	1748.	12.	700.	2238.
-04	13861.	5677.	1018.	2942.	1419.	298.	8184.	2498.	1258.	-0.	928.	3500.
1978-01	13732.	5741.	925.	2903.	1568.	344.	7991.	1753.	844.	-37.	1815.	3616.
-02	13191.	5773.	847.	2940.	1575.	411.	7417.	1371.	563.	56.	2659.	2768.
-03	13445.	6054.	811.	3065.	1643.	535.	7391.	1784.	885.	91.	3068.	1563.
-04	14192.	6148.	737.	3202.	1659.	550.	8045.	2476.	1447.	141.	2854.	1126.
1979-01	15245.	7146.	602.	3617.	1724.	1203.	8099.	2676.	1954.	101.	2130.	1238.
-02	17683.	8184.	439.	4130.	1770.	1844.	9499.	2776.	2376.	138.	2963.	1246.
-03	17288.	8784.	277.	4492.	1747.	2268.	8504.	2759.	2498.	122.	3095.	30.
-04	17902.	9230.	87.	5057.	1687.	2399.	8671.	2824.	3143.	156.	3145.	-596.
1980-01	19380.	9607.	14.	5752.	1507.	2333.	9773.	2385.	3572.	310.	4019.	-512.
-02	17146.	9436.	-192.	6420.	1264.	1944.	7710.	1286.	3507.	166.	3101.	-350.
-03	14809.	8787.	-207.	6422.	958.	1615.	6021.	783.	2459.	151.	2597.	32.
-04	13400.	8646.	-8.	6307.	763.	1585.	4754.	537.	1592.	144.	2573.	-92.
1981-01	14156.	7969.	-54.	6426.	613.	984.	6187.	857.	1659.	130.	3380.	160.
-02	14650.	7690.	3.	6599.	277.	811.	6960.	2111.	1930.	203.	4038.	-1322.
-03	16820.	8138.	-76.	7250.	306.	658.	8682.	1957.	2404.	224.	3948.	103.
-04	17377.	8009.	-245.	7626.	131.	498.	9368.	1302.	1406.	121.	3506.	3033.
1982-01	16307.	7281.	-138.	7044.	-53.	428.	9026.	1944.	110.	-10.	1603.	5359.
-02	15362.	6333.	11.	6035.	-35.	322.	9029.	2589.	-228.	-20.	628.	6063.
-03	14618.	5040.	109.	4851.	-200.	279.	9578.	3460.	-440.	-40.	399.	6199.
-04	13898.	3758.	61.	3624.	-257.	330.	10140.	3288.	-941.	-60.	431.	7422.
1983-01	11730.	2565.	129.	2411.	-34.1.	366.	9164.	3162.	-1236.	-32.	232.	7038.
-02	9207.	1978.	402.	1513.	-32.1.	384.	7229.	2847.	-1729.	-76.	-90.	6277.
-03	4121.	1814.	554.	1107.	-175.	328.	2307.	2087.	-1988.	-42.	-189.	2439.
112.5Q PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1977-01	15.5	14.0	14.2	15.8	12.2	8.8	16.9	15.8	13.2	1.2	12.8	192.7
-02	17.3	15.3	15.7	16.0	16.3	9.2	19.1	15.7	14.5	5.6	24.9	619.5
-03	18.6	15.8	17.0	16.1	18.1	8.1	21.3	14.8	14.2	3.0	31.9	932.5
-04	18.4	15.6	15.2	15.9	19.2	8.1	21.0	10.8	10.3	-1	44.8	336.5
1978-01	17.7	15.2	13.3	15.0	20.6	9.1	20.0	7.4	6.7	-10.4	85.3	290.7
-02	15.8	14.6	11.5	14.6	19.4	10.7	16.9	5.4	4.1	14.2	99.0	187.7
-03	15.5	14.8	10.7	14.7	19.4	13.6	16.0	6.8	6.3	22.1	106.0	63.1
-04	15.9	14.6	9.5	14.9	18.8	13.8	17.1	9.6	10.8	38.2	95.2	24.8
1979-01	16.7	16.5	7.6	16.3	18.8	29.3	16.9	10.5	14.6	31.7	54.0	25.5
-02	18.3	18.1	5.4	17.9	18.3	43.3	18.5	10.3	16.6	30.7	55.4	29.4
-03	17.2	18.7	3.3	18.8	17.3	50.7	15.9	9.8	16.7	24.4	51.9	7
-04	17.3	19.2	1.0	20.5	16.1	52.9	15.7	10.0	21.1	30.4	53.7	-10.5
1980-01	18.2	19.0	-2	22.3	13.8	43.9	17.4	8.5	23.2	74.1	66.2	-8.4
-02	15.0	17.7	-2.2	23.6	11.0	31.8	12.7	4.3	21.0	28.1	37.3	-6.4
-03	12.6	15.8	-2.4	22.6	8.1	24.0	9.7	2.5	14.1	24.3	28.7	-8
-04	11.1	15.1	-1	21.2	6.3	22.9	7.5	1.7	8.8	21.7	28.6	-1.8
1981-01	11.2	13.2	-6	20.3	4.9	12.9	9.4	2.8	8.8	17.9	33.5	2.9
-02	11.1	12.2	-0	19.6	2.2	10.1	10.2	6.8	9.6	26.9	35.4	-25.7
-03	12.7	12.6	-9	20.8	2.4	7.9	12.8	6.2	12.1	29.0	34.3	2.5
-04	12.9	12.1	-2.9	21.2	1.0	5.8	13.7	4.1	7.2	14.9	30.3	60.9
1982-01	11.6	10.7	-1.6	18.5	-4	5.0	12.5	6.2	5	1.2	11.9	93.3
-02	10.5	9.0	1	15.0	-3	3.6	12.0	7.8	-1.0	-2.1	4.0	158.8
-03	9.8	6.9	1.3	11.5	-1.5	3.1	12.5	10.3	-2.0	-4.0	2.5	147.4
-04	9.1	5.1	-7	8.3	-2.0	3.7	13.0	10.0	-4.5	-6.4	2.9	92.6
1983-01	7.5	3.4	1.5	5.3	-2.6	4.0	11.3	9.5	-6.0	-3.7	1.5	63.4
-02	5.7	2.6	4.8	3.3	-2.5	4.2	8.6	8.0	-7.9	-8.1	-6	63.5
-03	2.5	2.3	6.5	2.4	-1.4	3.5	2.7	5.6	-9.1	-4.4	-1.2	23.4
112.6Q PERCENTAGE OF TOTAL SPECIFIED DEBT												
1977-01	*****	100.0	18.5	51.3	20.2	10.0	100.0	59.2	31.5	-9	5.3	3.1
-02	*****	100.0	18.6	51.1	20.5	9.8	100.0	58.3	31.3	-9	6.1	3.4
-03	*****	100.0	18.6	51.1	20.7	9.6	100.0	57.0	30.5	-9	6.3	5.4
-04	*****	100.0	18.4	51.1	21.0	9.5	100.0	54.6	28.6	-8	6.4	9.6
1978-01	*****	100.0	18.2	51.2	21.1	9.5	100.0	53.0	28.0	-7	8.2	10.1
-02	*****	100.0	18.1	51.1	21.4	9.4	100.0	52.6	27.9	-9	10.4	8.3
-03	*****	100.0	17.9	51.0	21.5	9.5	100.0	52.4	27.9	-9	11.1	7.6
-04	*****	100.0	17.6	51.2	21.8	9.4	100.0	51.1	27.0	-9	10.6	10.3
1979-01	*****	100.0	16.8	51.1	21.6	10.5	100.0	50.1	27.4	-7	10.8	10.9
-02	*****	100.0	16.1	51.0	21.4	11.4	100.0	48.9	27.4	1.0	13.7	9.0
-03	*****	100.0	15.6	51.0	21.3	12.1	100.0	49.7	28.1	1.0	14.6	6.6
-04	*****	100.0	14.9	51.8	21.2	12.1	100.0	48.6	28.3	1.0	14.1	7.9
1980-01	*****	100.0	14.2	52.5	20.6	12.7	100.0	46.3	28.8	1.1	15.3	8.5
-02	*****	100.0	13.4	53.6	20.2	12.8	100.0	45.3	29.5	1.1	16.6	7.5
-03	*****	100.0	13.2	54.0	19.8	13.0	100.0	46.4	29.3	1.1	17.1	6.0
-04	*****	100.0	12.9	54.6	19.6	12.9	100.0	46.0	28.7	1.2	16.9	7.3
1981-01	*****	100.0	12.4	55.8	19.1	12.7	100.0	43.5	28.6	1.2	18.7	8.0
-02	*****	100.0	12.0	57.1	18.4	12.6	100.0	43.9	29.3	1.3	20.5	5.1
-03	*****	100.0	11.6	58.0	18.0	12.4	100.0	43.7	29.1	1.3	20.4	5.5
-04	*****	100.0	11.2	59.0	17.6	12.2	100.0	42.2	27.0	1.2	19.4	10.3
1982-01	*****	100.0	11.0	59.8	17.2	12.0	100.0	41.1	25.6	1.1	18.6	13.7
-02	*****	100.0	11.0	60.2	16.9	11.9	100.0	42.3	25.9	1.1	19.0	11.7
-03	*****	100.0	11.0	60.5	16.6	12.0	100.0	42.9	25.3	1.1	18.6	12.1
-04	*****	100.0	10.7	60.8	16.5	12.0	100.0	41.0	22.8	1.0	17.6	17.5
1983-01	*****	100.0	10.8	60.9	16.2	12.1	100.0	40.4	21.6	-9	17.0	20.1
-02	*****	100.0	11.2	60.6	16.0	12.1	100.0	42.1	22.0	-9	17.4	17.6
-03	*****	100.0	11.4	60.5	16.0	12.1	100.0	44.1	22.4	1.0	17.9	14.5

200 FARM LENDING OPERATIONS AND EXPERIENCE OF NONBANK INSTITUTIONS

210 PRODUCTION CREDIT ASSOCIATIONS (AGRICULTURAL LOANS, EXCEPT AS NOTED)

211 LOANS OUTSTANDING

211.1Q	ACTUAL.....	9
211.2Q	SEASONALLY ADJUSTED.....	10

212 LOANS MADE AND NEW LOANS

212.1Q	ACTUAL.....	11
212.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	12
212.3Q	FOUR-QUARTER MOVING TOTAL.....	13

213 RENEWALS AND COLLECTIONS (SEE NOTE BELOW)

213.1Q	ACTUAL.....	14
213.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	15
213.3Q	FOUR-QUARTER MOVING TOTAL.....	16

220 FEDERAL LAND BANKS (AGRICULTURAL LOANS)

221 LOANS OUTSTANDING

221.1Q	ACTUAL.....	17
221.2Q	SEASONALLY ADJUSTED.....	18

222 LOANS CLOSED

222.1Q	ACTUAL.....	19
222.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	20
222.3Q	FOUR-QUARTER MOVING TOTAL.....	21

223 LOANS CLOSED AND NEW MONEY LOANED

223.1Q	ACTUAL.....	22
223.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	23
223.3Q	FOUR-QUARTER MOVING TOTAL.....	24

224 REFINANCING AND REPAYMENTS

224.1Q	ACTUAL.....	25
224.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	26
224.3Q	FOUR-QUARTER MOVING TOTAL.....	27

230 LIFE INSURANCE COMPANIES

231 FARM MORTGAGES OUTSTANDING AND ACQUIRED

231.1Q	ACTUAL.....	28
231.2Q	SEASONALLY ADJUSTED.....	29
231.3Q	FOUR-QUARTER MOVING TOTAL (MORTGAGES ACQUIRED ONLY).....	30

232 FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

232.1Q	ACTUAL.....	31
232.2Q	SEASONALLY ADJUSTED.....	32
232.3Q	FOUR-QUARTER MOVING TOTAL (NEW COMMITMENTS ONLY).....	33

SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA,"
SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA,"
TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES,"
AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE
COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS, MOST OF WHICH
ARE NOT REVISED TO REFLECT LATER CHANGES OR CORRECTIONS. IF ONLY YEAR-END
DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN TABLES 111A
AND 112A. ALSO, SEE NOTES ON PAGE 2.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE
DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC
LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER,
THESE TYPES OF LOANS REPRESENTED ONLY 3.0 PERCENT OF TOTAL OUTSTANDING LOANS
AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1982.

TABLE 211.10

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING

END OF QUARTER	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR			QUARTER			YEAR	
1963-01	2031.	176.	258.	9.5	14.5	290.8	8.1	3.2	6984.	11.0
-02	2300.	270.	306.	13.3	15.3	308.0	5.9	3.1	7469.	11.9
-03	2298.	-2.	316.	-0.1	16.0	300.8	-2.3	4.2	7640.	11.3
-04	2123.	-175.	268.	-7.6	14.5	281.5	-6.4	4.7	7542.	9.4
1964-01	2278.	154.	247.	7.3	12.2	299.3	6.3	3.0	7609.	8.9
-02	2533.	255.	232.	11.2	10.1	313.6	4.8	1.8	8077.	8.1
-03	2514.	-19.	215.	-0.8	9.4	308.1	-1.8	2.4	8159.	6.8
-04	2296.	-217.	173.	-8.6	8.1	288.2	-6.4	2.4	7966.	5.6
1965-01	2446.	150.	169.	6.5	7.4	301.7	4.7	0.8	8107.	6.6
-02	2743.	297.	210.	12.1	8.3	315.8	4.6	0.7	8687.	7.6
-03	2753.	10.	239.	0.3	9.5	310.2	-1.8	0.7	8875.	8.8
-04	2598.	-154.	302.	-5.6	13.2	293.8	-5.3	1.9	8844.	11.0
1966-01	2806.	207.	359.	8.0	14.7	305.9	4.1	1.4	9170.	13.1
-02	3146.	341.	403.	12.1	14.7	319.5	4.4	1.2	9847.	13.4
-03	3139.	-8.	386.	-0.2	14.0	315.3	-1.3	1.6	9956.	12.2
-04	3042.	-97.	444.	-3.1	17.1	299.4	-5.0	1.9	10161.	14.9
1967-01	3292.	250.	487.	8.2	17.3	310.6	3.7	1.5	10600.	15.6
-02	3652.	359.	505.	10.9	16.1	322.8	3.9	1.0	11313.	14.9
-03	3608.	-44.	469.	-1.2	14.9	319.3	-1.1	1.3	11300.	13.5
-04	3551.	-57.	509.	-1.6	16.7	306.5	-4.0	2.4	11587.	14.0
1968-01	3777.	226.	485.	6.4	14.7	315.3	2.9	1.5	11980.	13.0
-02	4097.	320.	445.	8.5	12.2	323.6	2.6	0.3	12660.	11.9
-03	3983.	-114.	375.	-2.8	10.4	318.0	-1.7	-0.4	12525.	10.8
-04	3861.	-122.	310.	-3.1	8.7	303.9	-4.4	-0.8	12704.	9.6
1969-01	4147.	286.	370.	7.4	9.8	312.0	2.6	-1.1	13293.	11.0
-02	4569.	422.	472.	10.2	11.5	320.1	2.6	-1.1	14275.	12.8
-03	4510.	-59.	527.	-1.3	13.2	313.3	-2.1	-1.5	14396.	14.9
-04	4533.	23.	672.	0.5	17.4	301.2	-3.9	-0.9	15050.	18.5
1970-01	4910.	377.	763.	8.3	18.4	308.1	2.3	-1.2	15935.	19.9
-02	5359.	449.	790.	9.1	17.3	314.1	1.9	-1.9	17062.	19.5
-03	5257.	-101.	747.	-1.9	16.6	309.3	-1.5	-1.3	17000.	18.1
-04	5341.	77.	801.	1.5	17.7	298.2	-3.6	-1.0	17891.	18.9
1971-01	5759.	425.	849.	8.0	17.3	307.4	3.1	-0.2	18734.	17.6
-02	6273.	514.	914.	8.9	17.1	316.1	2.8	0.7	19843.	16.3
-03	6191.	-83.	933.	-1.3	17.7	313.6	-0.8	1.4	19737.	16.1
-04	6116.	-75.	781.	-1.2	14.6	303.8	-3.1	1.9	20128.	12.5
1972-01	6433.	318.	674.	5.2	11.7	311.9	2.6	1.5	20628.	10.1
-02	6832.	399.	559.	6.2	8.9	319.9	2.6	1.2	21359.	7.6
-03	6634.	-198.	444.	-2.9	7.2	316.3	-1.1	0.8	20977.	6.3
-04	6635.	1.	519.	0.0	8.5	308.7	-2.4	1.6	21496.	6.8
1973-01	6964.	329.	530.	5.0	8.2	314.7	2.0	0.9	22127.	7.3
-02	7498.	534.	666.	7.7	9.7	321.2	2.1	0.4	23340.	9.3
-03	7683.	185.	1048.	2.5	15.8	319.9	-0.4	1.2	24014.	14.5
-04	7853.	171.	1218.	2.2	18.4	311.9	-2.5	1.0	25180.	17.1
1974-01	8206.	352.	1242.	4.5	17.8	318.9	2.3	1.3	25731.	16.3
-02	9091.	885.	1593.	10.8	21.2	329.3	3.3	2.5	27605.	18.3
-03	9432.	341.	1749.	3.8	22.8	330.6	0.4	3.3	28531.	18.8
-04	9502.	70.	1649.	0.7	21.0	323.8	-2.0	3.8	29344.	16.5
1975-01	10011.	509.	1805.	5.4	22.0	333.6	3.0	4.6	30010.	16.6
-02	10703.	692.	1612.	6.9	17.7	338.5	1.5	2.8	31618.	14.5
-03	10737.	34.	1305.	0.3	13.8	336.6	-0.6	1.8	31902.	11.8
-04	10742.	4.	1240.	0.0	13.0	328.7	-2.3	1.5	32682.	11.4
1976-01	11117.	376.	1106.	3.5	11.0	334.3	1.7	0.2	33250.	10.8
-02	12006.	888.	1303.	8.0	12.2	342.0	2.3	1.0	35106.	11.0
-03	12321.	316.	1584.	2.6	14.8	341.9	-0.0	1.6	36036.	13.0
-04	12196.	-125.	1455.	-1.0	13.5	335.6	-1.8	2.1	36338.	11.2
1977-01	12583.	387.	1466.	3.2	13.2	341.7	1.8	2.2	36828.	10.8
-02	13749.	1166.	1743.	9.3	14.5	350.4	2.6	2.5	39233.	11.8
-03	14069.	320.	1748.	2.3	14.2	350.6	0.0	2.5	40130.	11.4
-04	13454.	-615.	1258.	-4.4	10.3	342.8	-2.2	2.1	39253.	8.0
1978-01	13427.	-27.	844.	-0.2	6.7	343.7	0.3	0.6	39067.	6.1
-02	14312.	885.	563.	6.6	4.1	349.3	1.6	-0.3	40971.	4.4
-03	14955.	643.	885.	4.5	6.3	350.8	0.4	0.1	42625.	6.2
-04	14901.	-53.	1447.	-0.4	10.8	353.4	0.7	3.1	42162.	7.4
1979-01	15381.	480.	1954.	3.2	14.6	350.0	-1.0	1.8	43945.	12.5
-02	16688.	1307.	2376.	8.5	16.6	358.5	2.4	2.6	46544.	13.6
-03	17452.	764.	2498.	4.6	16.7	360.0	0.4	2.6	48482.	13.7
-04	18045.	592.	3143.	3.4	21.1	358.0	-0.5	1.3	50399.	19.5
1980-01	18953.	908.	3572.	5.0	23.2	365.1	2.0	4.3	51905.	18.1
-02	20195.	1242.	3507.	6.6	21.0	373.6	2.3	4.2	54049.	16.1
-03	19911.	-284.	2459.	-1.4	14.1	370.3	-0.9	2.9	53766.	10.9
-04	19636.	-275.	1592.	-1.4	8.8	364.8	-1.5	1.9	53822.	6.8
1981-01	20612.	976.	1659.	5.0	8.8	373.8	2.5	2.4	55144.	6.2
-02	22126.	1513.	1930.	7.3	9.6	382.8	2.4	2.4	57800.	6.9
-03	22315.	189.	2404.	0.9	12.1	381.5	-0.3	3.0	58498.	8.8
-04	21042.	-1272.	1406.	-5.7	7.2	371.9	-2.5	1.9	56577.	5.1
1982-01	20722.	-320.	110.	-1.5	0.5	370.1	-0.5	-1.0	55997.	1.5
-02	21898.	1176.	-228.	5.7	-1.0	373.4	0.9	-2.4	58636.	1.4
-03	21875.	-23.	-440.	-0.1	-2.0	369.8	-1.0	-3.1	59154.	1.1
-04	20101.	-1774.	-941.	-8.1	-4.5	356.0	-3.7	-4.3	56466.	-0.2
1983-01	19486.	-615.	-1236.	-3.1	-6.0	349.3	-1.9	-5.6	55781.	-0.4
-02	20168.	682.	-1729.	3.5	-7.9	349.1	-0.1	-6.5	57780.	-1.5
-03	19887.	-281.	-1988.	-1.4	-9.1	343.7	-1.5	-7.1	57868.	-2.2

TABLE 211.2Q

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF QUARTER	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (SAAR)	YEAR		QUARTER (SAAR)	YEAR		
		QUARTER (SAAR)	YEAR			QUARTER (SAAR)			YEAR	
1963-01	2076.	356.	262.	17.9	18.4	290.5	6.6	3.2	7145.	10.8
-02	2152.	324.	289.	15.6	15.5	294.2	5.2	3.5	7316.	11.6
-03	2231.	333.	314.	15.5	16.4	296.9	3.7	4.1	7515.	11.8
-04	2272.	168.	280.	7.5	14.0	297.8	1.2	4.1	7630.	9.5
1964-01	2325.	220.	249.	9.7	12.0	299.4	2.2	3.0	7767.	8.7
-02	2375.	205.	222.	8.8	10.3	300.8	2.0	2.3	7893.	7.9
-03	2451.	319.	220.	13.4	9.8	304.0	4.3	2.4	8061.	7.3
-04	2447.	-15.	175.	-0.6	7.7	303.2	-1.1	1.8	8073.	5.8
1965-01	2493.	188.	168.	7.7	7.2	302.1	-1.4	0.9	8250.	6.2
-02	2578.	361.	204.	14.5	8.6	304.2	2.8	1.1	8475.	7.4
-03	2698.	512.	247.	19.8	10.1	306.2	2.6	0.7	8610.	9.3
-04	2758.	251.	311.	9.3	12.7	307.4	1.6	1.4	8972.	11.2
1966-01	2851.	391.	359.	14.2	14.4	306.6	-1.1	1.5	9300.	12.7
-02	2966.	487.	387.	17.1	15.0	309.1	3.3	1.6	9596.	13.2
-03	3094.	546.	396.	18.4	14.7	311.5	3.3	1.7	9930.	12.7
-04	3216.	517.	457.	16.7	16.0	311.7	0.2	1.4	10316.	15.0
1967-01	3335.	503.	483.	15.7	17.0	311.3	-0.5	1.6	10710.	15.2
-02	3452.	497.	487.	14.9	16.4	313.3	2.5	1.4	11020.	14.8
-03	3576.	520.	482.	15.1	15.6	315.9	3.4	1.4	11319.	14.0
-04	3737.	689.	521.	19.3	16.2	317.7	2.3	1.9	11760.	14.0
1968-01	3812.	312.	478.	8.4	14.3	316.1	-2.0	1.5	12061.	12.6
-02	3885.	300.	433.	7.9	12.5	315.0	-1.4	0.6	12334.	11.9
-03	3966.	334.	391.	8.6	10.9	315.0	0.1	-0.3	12589.	11.2
-04	4043.	318.	307.	8.0	8.2	314.0	-1.3	-1.2	12876.	9.5
1969-01	4171.	537.	359.	13.3	9.4	312.7	-1.7	-1.1	13342.	10.6
-02	4346.	741.	460.	17.8	11.8	312.3	-0.5	-0.9	13916.	12.8
-03	4504.	670.	538.	15.4	13.6	310.7	-2.0	-1.4	14498.	15.2
-04	4724.	944.	680.	21.0	16.8	310.3	-0.5	-1.2	15223.	18.2
1970-01	4927.	869.	756.	18.4	18.1	308.7	-2.0	-1.3	15962.	19.6
-02	5111.	779.	766.	15.8	17.6	307.0	-2.2	-1.7	16651.	19.7
-03	5253.	592.	749.	11.6	16.6	306.8	-0.2	-1.2	17123.	18.1
-04	5529.	1193.	806.	22.7	17.1	306.3	-0.7	-1.3	18051.	18.6
1971-01	5775.	1049.	847.	19.0	17.2	307.9	2.1	-0.3	18757.	17.5
-02	6002.	967.	891.	16.7	17.4	309.5	2.1	0.8	19395.	16.5
-03	6175.	722.	922.	12.0	17.5	311.2	2.2	1.4	19845.	15.9
-04	6307.	542.	777.	8.8	14.1	311.3	0.2	1.6	20257.	12.2
1972-01	6455.	616.	681.	9.8	11.8	312.3	1.2	1.4	20672.	10.2
-02	6559.	425.	556.	6.6	9.3	313.6	1.7	1.3	20914.	7.8
-03	6597.	153.	421.	2.3	6.8	313.7	0.1	0.8	21028.	6.0
-04	6810.	897.	504.	13.6	8.0	315.5	2.4	1.4	21584.	6.5
1973-01	7003.	804.	548.	11.8	8.5	315.1	-0.5	0.9	22223.	7.5
-02	7223.	922.	664.	13.2	10.1	315.4	0.4	0.6	22898.	9.5
-03	7609.	1672.	1012.	23.2	15.3	317.3	2.4	1.1	23980.	14.0
-04	8031.	1833.	1220.	24.1	17.9	318.2	1.1	0.8	25241.	16.9
1974-01	8279.	1039.	1276.	12.9	18.2	319.4	1.6	1.4	25920.	16.6
-02	8787.	2230.	1564.	26.9	21.7	323.9	5.7	2.7	27131.	18.5
-03	9301.	2241.	1692.	25.5	22.2	327.8	4.9	3.3	28372.	18.3
-04	9690.	1656.	1659.	17.8	20.7	329.7	2.3	3.6	29390.	16.4
1975-01	10137.	1917.	1858.	19.8	22.4	334.3	5.7	4.7	30322.	17.0
-02	10378.	997.	1590.	9.8	18.1	333.4	-1.0	2.9	31124.	14.7
-03	10546.	690.	1245.	6.7	13.4	333.8	0.4	1.8	31596.	11.4
-04	10936.	1649.	1246.	15.6	12.9	334.0	0.3	1.3	32740.	11.4
1976-01	11289.	1484.	1152.	13.6	11.4	335.3	1.6	0.3	33668.	11.0
-02	11667.	1590.	1290.	14.1	12.4	337.3	2.3	1.2	34594.	11.1
-03	12067.	1683.	1521.	14.4	14.4	339.1	2.2	1.6	35583.	12.6
-04	12406.	1415.	1470.	11.7	13.4	340.6	1.8	2.0	36423.	11.2
1977-01	12802.	1658.	1512.	13.4	13.4	342.9	2.7	2.3	37332.	10.9
-02	13378.	2465.	1710.	19.3	14.7	345.9	3.5	2.6	38677.	11.8
-03	13757.	1585.	1690.	11.8	14.0	347.9	2.3	2.6	39549.	11.1
-04	13682.	-299.	1276.	-2.2	10.3	347.5	-0.5	2.0	39378.	8.1
1978-01	13670.	-49.	868.	-0.4	6.8	345.1	-2.6	0.6	39607.	6.1
-02	13932.	1079.	554.	7.9	4.1	344.9	-0.3	-0.3	40394.	4.4
-03	14613.	2931.	856.	21.0	6.2	348.2	3.9	0.1	41967.	6.1
-04	15161.	2318.	1479.	15.9	10.8	358.0	11.8	3.0	42343.	7.5
1979-01	15667.	2130.	1998.	14.0	14.6	351.7	-6.9	1.9	44551.	12.5
-02	16240.	2417.	2308.	15.4	16.6	354.1	2.7	2.7	45867.	13.6
-03	17042.	3454.	2429.	21.3	16.6	357.3	3.7	2.6	47697.	13.7
-04	18383.	6029.	3222.	35.4	21.2	362.6	6.0	1.3	50700.	19.7
1980-01	19319.	4040.	3651.	22.0	23.3	367.1	5.0	4.4	52630.	18.1
-02	19637.	1304.	3397.	6.8	20.9	369.0	2.2	4.2	53212.	16.0
-03	19437.	-786.	2395.	-4.0	14.1	367.7	-1.5	2.9	52867.	10.8
-04	20027.	2469.	1644.	12.7	8.9	369.3	1.8	1.9	54230.	7.0
1981-01	21027.	4311.	1709.	21.5	8.8	375.9	7.3	2.4	55945.	6.3
-02	21483.	1882.	1846.	8.9	9.4	378.0	2.3	2.4	56837.	6.8
-03	21747.	1077.	2310.	5.0	11.9	378.3	0.4	2.9	57485.	8.7
-04	21508.	-940.	1481.	-4.3	7.4	376.8	-1.6	2.0	57086.	5.3
1982-01	21168.	-1329.	141.	-6.2	0.7	372.3	-4.6	-0.9	56853.	1.6
-02	21243.	302.	-240.	1.4	-1.1	368.8	-3.8	-2.4	57608.	1.4
-03	21298.	220.	-449.	1.0	-2.1	366.6	-2.3	-3.1	58095.	1.1
-04	20566.	-2781.	-942.	-13.1	-4.4	360.7	-6.3	-4.3	57021.	-0.1
1983-01	19918.	-2470.	-1250.	-12.0	-5.9	351.5	-9.7	-5.6	56659.	-0.3
-02	19562.	-1389.	-1681.	-7.0	-7.9	344.7	-7.5	-6.5	56744.	-1.5
-03	19357.	-805.	-1941.	-4.1	-9.1	340.8	-4.5	-7.1	56808.	-2.2

TABLE 212.10

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

QUARTER	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT-STANDING*	COLLECTIONS		QUARTER	YEAR	LOANS OUT-STANDING*	COLLECTIONS
1963-01	968.	1.2	11.8	52.	213.	629.	-7.5	12.5	34.	139.
-02	866.	-10.6	13.4	43.	228.	650.	3.3	13.3	32.	171.
-03	697.	-19.5	10.3	30.	127.	547.	-15.9	9.9	24.	100.
-04	1020.	46.5	6.6	44.	118.	691.	26.4	1.6	30.	80.
1964-01	1062.	4.1	9.7	50.	207.	669.	-3.3	6.2	31.	130.
-02	892.	-16.1	3.0	39.	222.	658.	-1.6	1.2	29.	164.
-03	699.	-21.6	0.3	28.	126.	536.	-18.6	-2.1	21.	97.
-04	1053.	50.7	3.2	42.	117.	687.	28.3	-0.6	27.	76.
1965-01	1114.	5.8	4.8	48.	209.	683.	-0.6	2.2	30.	128.
-02	986.	-11.5	10.5	40.	224.	737.	7.9	12.1	30.	168.
-03	796.	-19.2	14.0	29.	129.	626.	-15.1	16.9	23.	102.
-04	1240.	55.8	17.8	45.	125.	842.	34.4	22.5	31.	85.
1966-01	1347.	8.6	21.0	52.	206.	862.	2.4	26.2	33.	132.
-02	1144.	-15.1	16.0	41.	214.	875.	1.4	18.6	31.	164.
-03	957.	-16.3	20.2	30.	125.	762.	-12.9	21.7	24.	99.
-04	1366.	42.8	10.1	44.	135.	920.	20.7	9.2	29.	91.
1967-01	1519.	11.2	12.7	50.	222.	935.	1.6	8.4	31.	137.
-02	1288.	-15.2	12.6	39.	218.	953.	2.0	9.0	29.	161.
-03	1048.	-18.6	9.6	29.	123.	811.	-14.9	6.5	22.	95.
-04	1573.	50.0	15.1	44.	140.	1067.	31.5	16.0	30.	95.
1968-01	1723.	9.6	13.5	49.	216.	1011.	-5.3	8.1	28.	127.
-02	1408.	-18.3	9.3	37.	215.	976.	-3.4	2.4	26.	149.
-03	1167.	-17.1	11.3	28.	119.	871.	-10.7	7.4	21.	89.
-04	1755.	50.4	11.6	44.	137.	1162.	33.4	8.9	29.	91.
1969-01	1924.	9.6	11.7	50.	226.	1138.	-2.1	12.6	29.	134.
-02	1683.	-12.5	19.5	41.	214.	1212.	6.5	24.2	29.	150.
-03	1365.	-18.9	17.0	30.	123.	1050.	-13.4	20.5	23.	95.
-04	2105.	54.2	20.0	47.	151.	1423.	35.5	22.5	32.	102.
1970-01	2354.	11.8	22.4	52.	229.	1410.	-0.9	23.9	31.	137.
-02	1918.	-18.5	13.9	39.	206.	1371.	-2.8	13.1	28.	147.
-03	1610.	-16.0	18.0	30.	123.	1211.	-11.7	15.4	23.	93.
-04	2395.	48.7	13.7	46.	156.	1616.	33.4	13.6	31.	105.
1971-01	2694.	12.5	14.5	51.	235.	1580.	-2.3	12.0	30.	138.
-02	2224.	-17.5	16.0	39.	215.	1554.	-1.6	13.3	27.	150.
-03	1845.	-17.0	14.6	29.	128.	1363.	-12.3	12.5	22.	95.
-04	2658.	44.0	11.9	43.	145.	1773.	30.1	9.7	29.	97.
1972-01	3032.	14.1	12.5	50.	211.	1763.	-0.6	11.6	29.	123.
-02	2486.	-18.0	11.8	39.	191.	1710.	-3.0	10.0	27.	131.
-03	2022.	-18.7	9.6	30.	118.	1535.	-11.4	11.2	22.	89.
-04	2899.	43.4	9.1	44.	147.	1989.	31.3	12.2	30.	101.
1973-01	3575.	23.3	17.9	54.	193.	2186.	9.9	24.0	33.	118.
-02	2924.	-18.2	17.6	42.	186.	2109.	-3.5	23.4	30.	134.
-03	2756.	-5.8	36.3	37.	142.	2126.	0.8	40.4	28.	110.
-04	3774.	37.0	30.2	49.	149.	2702.	27.1	35.8	35.	107.
1974-01	4065.	7.7	13.7	52.	185.	2556.	-5.4	16.9	33.	116.
-02	3402.	-16.3	16.4	41.	213.	2489.	-2.6	18.0	30.	156.
-03	2965.	-12.8	7.6	33.	157.	2266.	-9.0	6.6	25.	120.
-04	3927.	32.4	4.1	42.	152.	2670.	17.8	-1.2	28.	103.
1975-01	4450.	13.3	9.5	47.	215.	2574.	-3.6	0.7	27.	124.
-02	3915.	-12.0	15.1	39.	194.	2728.	6.0	9.6	27.	135.
-03	3181.	-18.7	7.3	30.	134.	2403.	-11.9	6.0	22.	101.
-04	4452.	40.0	13.4	41.	147.	3043.	26.6	14.0	28.	100.
1976-01	5321.	19.5	19.6	50.	196.	3088.	1.5	20.0	29.	114.
-02	4565.	-14.2	16.6	41.	191.	3290.	6.5	20.6	30.	138.
-03	3524.	-22.8	10.8	29.	148.	2704.	-17.8	12.5	23.	113.
-04	4845.	37.5	8.8	39.	142.	3288.	21.6	8.0	27.	97.
1977-01	6000.	23.8	12.8	49.	196.	3439.	4.6	11.4	28.	113.
-02	5141.	-14.3	12.6	41.	207.	3642.	5.9	10.7	29.	147.
-03	3858.	-25.0	9.5	28.	147.	2942.	-19.2	8.8	21.	112.
-04	5050.	30.9	4.2	36.	126.	3397.	15.5	3.3	24.	85.
1978-01	6380.	26.3	6.3	47.	174.	3664.	7.9	6.5	27.	100.
-02	5725.	-10.3	11.4	43.	179.	4068.	11.0	11.7	30.	127.
-03	4714.	-17.7	22.2	33.	153.	3699.	-9.1	25.7	26.	120.
-04	6379.	35.3	26.3	43.	136.	4604.	24.5	35.6	31.	98.
1979-01	7937.	24.4	24.4	53.	179.	4896.	6.3	33.6	33.	110.
-02	7122.	-10.3	24.4	46.	177.	5291.	8.1	30.1	34.	132.
-03	5752.	-19.2	22.0	34.	149.	4578.	-13.5	23.8	27.	119.
-04	8216.	42.8	28.8	47.	148.	6110.	33.5	32.7	35.	110.
1980-01	9613.	17.0	21.1	53.	187.	6051.	-1.0	23.6	34.	118.
-02	7996.	-16.8	12.3	42.	182.	5618.	-7.1	6.2	30.	128.
-03	6158.	-23.0	7.1	30.	124.	4635.	-17.5	1.2	23.	93.
-04	8521.	38.4	3.7	43.	132.	6151.	32.7	0.7	31.	95.
1981-01	10588.	24.0	9.9	54.	186.	6630.	7.8	9.6	34.	117.
-02	9063.	-14.2	13.3	44.	182.	6472.	-2.4	15.2	31.	130.
-03	6818.	-24.8	10.7	31.	134.	5232.	-19.2	12.9	24.	103.
-04	8210.	20.4	-3.7	37.	117.	5743.	9.8	-6.6	26.	82.
1982-01	9633.	17.3	-8.8	46.	163.	5577.	-2.9	-15.9	27.	95.
-02	8915.	-7.4	-1.6	43.	188.	5992.	7.4	-7.4	29.	126.
-03	6418.	-28.0	-5.9	29.	133.	4832.	-19.4	-7.6	22.	100.
-04	7581.	18.1	-7.7	35.	109.	5299.	9.6	-7.7	24.	76.
1983-01	9134.	20.5	-5.2	45.	157.	5256.	-0.8	-5.8	26.	90.
-02	7825.	-14.3	-12.2	40.	177.	5137.	-2.3	-14.3	26.	116.
-03	5701.	-27.1	-11.2	28.	129.	4241.	-17.5	-12.2	21.	96.

* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

**PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
SEASONALLY-ADJUSTED ANNUAL RATE**

QUARTER	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1963-01	3415.	-0.1	11.2	171.	164.	2488.	-2.2	12.8	123.	118.
-02	3528.	3.3	13.0	170.	163.	2507.	2.4	12.9	121.	116.
-03	3660.	3.7	10.7	170.	168.	2577.	2.8	9.7	120.	112.
-04	3628.	-0.9	6.1	163.	155.	2541.	-1.4	1.5	114.	108.
1964-01	3732.	2.8	9.3	164.	159.	2605.	2.5	6.4	115.	111.
-02	3645.	-2.3	3.3	157.	161.	2535.	-2.7	1.1	109.	112.
-03	3678.	0.9	0.5	155.	160.	2519.	-0.6	-2.2	106.	110.
-04	3730.	1.4	2.8	152.	149.	2520.	0.0	-0.8	103.	101.
1965-01	3895.	4.4	4.4	159.	160.	2661.	5.6	2.1	109.	110.
-02	4040.	3.7	10.8	162.	164.	2845.	6.9	12.2	114.	116.
-03	4200.	4.0	14.2	163.	168.	2944.	3.5	16.9	114.	118.
-04	4402.	4.8	18.0	163.	156.	3088.	4.9	22.5	114.	110.
1966-01	4676.	6.2	20.0	170.	157.	3346.	8.3	25.8	121.	112.
-02	4692.	0.4	16.1	165.	160.	3381.	1.1	18.8	119.	115.
-03	5057.	7.8	20.4	171.	165.	3584.	6.0	21.8	121.	117.
-04	4896.	-3.2	11.2	158.	167.	3380.	-5.7	9.5	109.	115.
1967-01	5237.	7.0	12.0	163.	168.	3620.	7.1	8.2	113.	116.
-02	5320.	1.6	13.4	160.	167.	3713.	2.6	9.8	111.	117.
-03	5533.	4.0	9.4	160.	165.	3812.	2.7	6.3	110.	114.
-04	5680.	2.7	16.0	159.	171.	3922.	2.9	16.0	110.	118.
1968-01	5904.	3.9	12.7	158.	163.	3907.	-0.4	7.9	105.	108.
-02	5804.	-1.7	9.1	152.	168.	3820.	-2.2	2.9	100.	111.
-03	6136.	5.7	10.9	158.	162.	4085.	6.9	7.2	105.	108.
-04	6377.	3.9	12.3	161.	164.	4267.	4.5	8.8	108.	109.
1969-01	6537.	2.5	10.7	162.	172.	4371.	2.4	11.9	108.	115.
-02	6983.	6.8	20.3	167.	172.	4774.	9.2	25.0	114.	118.
-03	7154.	2.5	16.6	165.	169.	4908.	2.8	20.1	113.	116.
-04	7648.	6.9	19.9	170.	176.	5211.	6.2	22.1	116.	120.
1970-01	7961.	4.1	21.8	169.	175.	5383.	3.3	23.1	114.	118.
-02	7995.	0.4	14.5	162.	170.	5438.	1.0	13.9	110.	116.
-03	8410.	5.2	17.6	165.	164.	5466.	3.8	15.0	110.	110.
-04	8754.	4.1	14.5	167.	178.	5941.	5.2	14.0	113.	121.
1971-01	9097.	3.9	14.3	165.	182.	6020.	1.3	11.8	109.	121.
-02	9275.	2.0	16.0	161.	180.	6189.	2.8	13.8	107.	120.
-03	9594.	3.4	14.1	160.	169.	6321.	2.1	12.0	105.	111.
-04	9801.	2.2	12.0	159.	164.	6562.	3.8	10.5	106.	110.
1972-01	10221.	4.3	12.4	162.	168.	6717.	2.4	11.6	107.	110.
-02	10389.	1.6	12.0	161.	162.	6822.	1.6	10.2	106.	106.
-03	10449.	0.6	8.9	159.	153.	6977.	2.3	10.4	106.	102.
-04	10863.	4.0	10.8	165.	168.	7421.	6.4	13.1	113.	115.
1973-01	12061.	11.0	18.0	177.	158.	8365.	12.7	24.5	123.	110.
-02	12110.	0.4	16.6	173.	158.	8358.	-0.1	22.5	119.	109.
-03	14185.	17.1	35.8	196.	179.	9740.	16.5	39.6	135.	123.
-04	14291.	0.7	31.6	188.	171.	10163.	4.3	36.9	134.	122.
1974-01	13705.	-4.1	13.6	171.	156.	9825.	-3.3	17.5	122.	112.
-02	13871.	1.2	14.5	168.	182.	9759.	-0.7	16.8	118.	128.
-03	15218.	9.7	7.3	173.	193.	10330.	5.8	6.1	118.	131.
-04	14889.	-2.2	4.2	160.	173.	10035.	-2.9	-1.3	108.	117.
1975-01	15038.	1.0	9.7	155.	184.	9989.	-0.5	1.7	103.	123.
-02	15795.	5.0	13.9	156.	165.	10538.	5.5	8.0	104.	110.
-03	16337.	3.4	7.4	157.	160.	10955.	4.0	6.1	106.	107.
-04	16950.	3.8	13.8	161.	168.	11474.	4.7	14.3	109.	114.
1976-01	17891.	5.6	19.0	164.	168.	11949.	4.1	19.6	109.	112.
-02	18227.	1.9	15.4	161.	163.	12566.	5.2	19.2	111.	112.
-03	18157.	-0.4	11.1	156.	173.	12369.	-1.6	12.9	106.	118.
-04	18687.	2.9	10.2	155.	166.	12540.	1.4	9.3	104.	111.
1977-01	20113.	7.6	12.4	162.	169.	13308.	6.1	11.4	107.	112.
-02	20388.	1.4	11.9	159.	178.	13822.	3.9	10.0	108.	121.
-03	19970.	-2.1	10.0	149.	170.	13552.	-2.0	9.6	101.	116.
-04	19741.	-1.1	5.6	143.	148.	13047.	-3.7	4.0	95.	98.
1978-01	21272.	7.8	5.8	155.	150.	14072.	7.9	5.7	103.	99.
-02	22622.	6.3	11.0	165.	154.	15447.	9.8	11.8	113.	105.
-03	24480.	8.2	22.6	176.	176.	17145.	11.0	26.5	123.	123.
-04	25304.	3.4	28.2	173.	163.	17758.	3.6	36.1	122.	114.
1979-01	26445.	4.5	24.3	174.	154.	18741.	5.5	33.2	124.	109.
-02	27933.	5.6	23.5	178.	152.	20131.	7.4	30.3	128.	109.
-03	29885.	7.0	22.1	184.	170.	21249.	5.6	23.9	131.	121.
-04	32929.	10.2	30.1	193.	178.	23600.	11.1	32.9	138.	128.
1980-01	32162.	-2.3	21.6	175.	163.	23201.	-1.7	23.8	126.	117.
-02	31183.	-3.0	11.6	161.	154.	21436.	-7.6	6.5	111.	106.
-03	31973.	2.5	7.0	163.	141.	21474.	0.2	1.1	109.	95.
-04	33720.	5.5	2.4	173.	158.	23425.	9.1	-0.7	121.	110.
1981-01	35336.	4.8	9.9	176.	162.	25325.	8.1	9.2	126.	116.
-02	35063.	-0.8	12.4	167.	153.	24717.	-2.4	15.3	118.	108.
-03	35345.	0.8	10.5	165.	153.	24161.	-2.2	12.5	112.	105.
-04	32662.	-7.6	-3.1	150.	140.	22017.	-8.9	-6.0	101.	95.
1982-01	32212.	-1.4	-8.8	150.	142.	21281.	-3.3	-16.0	99.	94.
-02	34459.	7.0	-1.7	163.	157.	22890.	7.6	-7.4	108.	105.
-03	33339.	-3.2	-5.7	157.	152.	22296.	-2.6	-7.7	105.	102.
-04	30375.	-8.9	-7.0	143.	132.	20435.	-8.3	-7.2	96.	89.
1983-01	30512.	0.5	-5.3	148.	137.	20007.	-2.1	-6.0	97.	90.
-02	30197.	-1.0	-12.4	152.	148.	19654.	-1.8	-14.1	99.	96.
-03	29646.	-1.8	-11.1	152.	148.	19553.	-0.5	-12.3	100.	98.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

NEW LOANS ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 272.30

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		HILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS		HILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS
1953-01	3320.	384.	13.1	175.	157.	2382.	286.	13.6	125.	112.
-02	3422.	401.	13.3	174.	159.	2458.	303.	14.1	125.	114.
-03	3487.	397.	12.8	171.	159.	2507.	296.	13.4	123.	115.
-04	3551.	333.	10.4	167.	158.	2518.	206.	8.9	119.	112.
1964-01	3645.	325.	9.8	167.	158.	2557.	176.	7.4	117.	111.
-02	3671.	249.	7.3	163.	158.	2565.	107.	4.3	114.	110.
-03	3673.	186.	5.3	159.	157.	2553.	46.	1.8	111.	109.
-04	3705.	154.	4.3	157.	156.	2549.	31.	1.2	108.	107.
1965-01	3756.	111.	3.1	156.	157.	2564.	7.	0.3	107.	107.
-02	3850.	180.	4.9	157.	158.	2643.	79.	3.1	108.	109.
-03	3948.	275.	7.5	158.	158.	2734.	180.	7.1	109.	110.
-04	4136.	430.	11.6	162.	160.	2889.	340.	13.3	113.	112.
1966-01	4369.	613.	16.3	166.	161.	3068.	504.	19.6	116.	113.
-02	4527.	677.	17.6	166.	162.	3205.	562.	21.2	118.	115.
-03	4688.	740.	16.7	166.	159.	3341.	607.	22.2	118.	113.
-04	4813.	678.	16.4	165.	162.	3419.	530.	18.3	117.	115.
1967-01	4985.	616.	14.1	164.	166.	3491.	423.	13.8	115.	116.
-02	5129.	602.	13.3	163.	168.	3570.	365.	11.4	113.	117.
-03	5221.	533.	11.4	159.	166.	3619.	278.	8.3	110.	115.
-04	5428.	615.	12.8	160.	167.	3766.	348.	10.2	111.	116.
1968-01	5632.	647.	13.0	160.	167.	3842.	351.	10.1	109.	114.
-02	5752.	623.	12.1	158.	168.	3865.	295.	8.3	106.	113.
-03	5870.	649.	12.4	156.	165.	3925.	306.	8.4	104.	110.
-04	6053.	625.	11.5	157.	163.	4020.	254.	6.7	104.	108.
1969-01	6254.	622.	11.0	159.	166.	4147.	305.	7.9	106.	110.
-02	6529.	777.	13.5	162.	167.	4383.	519.	13.4	109.	112.
-03	6727.	857.	14.6	162.	167.	4562.	637.	16.2	110.	113.
-04	7077.	1024.	16.9	166.	171.	4823.	803.	20.0	113.	116.
1970-01	7508.	1254.	20.0	169.	174.	5095.	948.	22.9	115.	118.
-02	7742.	1213.	18.6	167.	174.	5254.	870.	19.9	113.	118.
-03	7987.	1260.	18.7	165.	171.	5415.	853.	18.7	112.	116.
-04	8277.	1199.	16.9	165.	172.	5608.	786.	16.3	112.	117.
1971-01	8617.	1109.	14.8	165.	175.	5778.	683.	13.4	111.	117.
-02	8923.	1181.	15.3	164.	178.	5961.	707.	13.5	110.	119.
-03	9158.	1170.	14.7	162.	178.	6112.	697.	12.9	108.	119.
-04	9421.	1145.	13.8	160.	173.	6269.	661.	11.8	106.	115.
1972-01	9759.	1142.	13.2	160.	170.	6452.	674.	11.7	106.	112.
-02	10021.	1099.	12.3	160.	167.	6608.	647.	10.9	106.	110.
-03	10197.	1040.	11.4	160.	162.	6760.	648.	10.6	106.	108.
-04	10439.	1017.	10.8	161.	163.	6976.	707.	11.3	107.	109.
1973-01	10982.	1223.	12.5	166.	161.	7400.	948.	14.7	112.	108.
-02	11420.	1399.	14.0	169.	161.	7799.	1191.	18.0	115.	110.
-03	12154.	1956.	19.2	175.	166.	8411.	1651.	24.4	121.	115.
-04	13028.	2590.	24.8	181.	165.	9123.	2147.	30.8	127.	116.
1974-01	13518.	2536.	23.1	180.	164.	9493.	2093.	28.3	127.	115.
-02	13996.	2576.	22.8	179.	169.	9873.	2073.	26.6	126.	119.
-03	14206.	2052.	16.9	173.	173.	10013.	1602.	19.0	122.	122.
-04	14359.	1331.	10.2	166.	174.	9981.	858.	9.4	115.	121.
1975-01	14744.	1226.	9.1	163.	181.	10000.	907.	5.3	110.	123.
-02	15256.	1260.	9.0	160.	178.	10238.	366.	3.7	108.	120.
-03	15472.	1266.	8.9	156.	171.	10375.	382.	3.6	105.	115.
-04	15997.	1638.	11.4	156.	168.	10748.	767.	7.7	105.	113.
1976-01	16868.	2124.	14.4	160.	166.	11262.	1262.	12.6	107.	111.
-02	17519.	2263.	14.8	162.	167.	11824.	1586.	15.5	109.	113.
-03	17862.	2390.	15.4	160.	170.	12124.	1749.	16.9	109.	115.
-04	18256.	2259.	14.1	158.	168.	12369.	1621.	15.1	107.	114.
1977-01	18435.	2066.	12.2	159.	169.	12721.	1459.	13.0	107.	113.
-02	19510.	1991.	11.4	159.	172.	13073.	1249.	10.6	106.	115.
-03	19844.	1982.	11.1	156.	172.	13311.	1186.	9.8	105.	115.
-04	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	102.	110.
1978-01	20429.	1494.	7.9	152.	160.	13644.	923.	7.3	101.	107.
-02	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-03	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-04	23198.	3148.	15.7	165.	159.	16036.	2676.	19.5	114.	110.
1979-01	24755.	4326.	21.2	172.	161.	17267.	3623.	26.6	120.	112.
-02	26152.	5139.	24.5	176.	161.	18490.	4426.	31.4	124.	114.
-03	27190.	5321.	24.3	176.	160.	19369.	4542.	30.6	125.	114.
-04	29027.	5830.	25.1	180.	162.	20875.	4840.	30.2	130.	117.
1980-01	30704.	5949.	24.0	182.	165.	22030.	4763.	27.6	130.	119.
-02	31578.	5427.	20.8	178.	167.	22358.	3867.	20.9	126.	118.
-03	31984.	4794.	17.6	171.	159.	22414.	3045.	15.7	120.	112.
-04	32289.	3262.	11.2	168.	154.	22455.	1580.	7.6	116.	107.
1981-01	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-02	34309.	2731.	8.6	171.	155.	23887.	1530.	6.8	119.	108.
-03	34969.	2985.	9.3	170.	158.	24485.	2071.	9.2	119.	110.
-04	34658.	2369.	7.3	164.	152.	24077.	1622.	7.2	114.	106.
1982-01	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.
-02	33576.	-734.	-2.1	156.	148.	22545.	-1342.	-5.6	105.	99.
-03	33176.	-1794.	-5.1	154.	147.	22145.	-2339.	-9.6	103.	98.
-04	32547.	-2111.	-6.1	152.	145.	21700.	-2377.	-9.9	101.	97.
1983-01	32048.	-1675.	-5.0	152.	143.	21379.	-1646.	-7.1	101.	95.
-02	30957.	-2619.	-7.8	149.	140.	20524.	-2020.	-9.0	98.	93.
-03	30240.	-2936.	-8.9	148.	140.	19933.	-2213.	-10.0	98.	92.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.1Q

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

QUARTER	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		QUARTER	YEAR	
1963-01	339.	22.6	10.5	18.	35.	43.	453.	-43.7	3.6	24.
-02	215.	-36.4	13.8	11.	25.	36.	379.	-16.4	7.8	19.
-03	150.	-30.5	11.9	7.	21.	21.	549.	44.6	7.6	24.
-04	329.	119.9	19.1	14.	32.	28.	865.	57.7	7.4	38.
1964-01	394.	19.7	16.3	19.	37.	43.	514.	-40.6	13.4	24.
-02	234.	-40.6	8.5	10.	26.	37.	401.	-22.0	5.6	18.
-03	163.	-30.3	8.8	6.	23.	23.	554.	38.3	1.0	22.
-04	366.	124.5	11.1	15.	35.	29.	903.	62.9	4.4	36.
1965-01	430.	17.6	9.3	19.	39.	45.	533.	-41.0	3.6	23.
-02	248.	-42.3	6.2	10.	25.	36.	440.	-17.5	9.7	18.
-03	170.	-31.6	4.3	6.	21.	22.	616.	40.1	11.1	22.
-04	399.	134.7	9.0	14.	32.	29.	995.	61.6	10.2	36.
1966-01	485.	21.6	12.7	19.	36.	43.	655.	-34.2	22.9	25.
-02	269.	-44.5	8.3	10.	24.	34.	533.	-18.5	21.2	19.
-03	195.	-27.5	14.8	6.	20.	20.	768.	44.1	24.7	24.
-04	446.	128.9	11.9	14.	33.	31.	1015.	32.1	1.9	32.
1967-01	584.	30.9	20.5	19.	38.	46.	684.	-32.6	4.5	22.
-02	335.	-42.7	24.4	10.	26.	36.	591.	-13.5	10.9	18.
-03	237.	-29.1	21.8	6.	23.	22.	853.	44.3	11.1	23.
-04	506.	113.1	13.4	14.	32.	31.	1121.	31.4	10.5	31.
1968-01	712.	40.8	22.0	20.	41.	47.	797.	-28.9	16.6	22.
-02	432.	-39.4	29.1	11.	31.	40.	655.	-17.9	10.7	17.
-03	296.	-31.6	24.6	7.	25.	23.	983.	50.1	15.2	24.
-04	593.	100.7	17.3	15.	34.	32.	1281.	30.3	14.2	32.
1969-01	786.	32.5	10.3	20.	41.	48.	850.	-33.6	6.6	22.
-02	471.	-40.1	9.0	11.	28.	37.	787.	-7.4	20.2	19.
-03	315.	-33.0	6.6	7.	23.	22.	1107.	40.7	12.7	24.
-04	683.	116.5	15.1	15.	32.	33.	1396.	26.1	9.0	31.
1970-01	944.	38.3	20.1	21.	40.	48.	1029.	-26.3	21.1	23.
-02	547.	-42.1	16.1	11.	29.	37.	930.	-9.6	18.1	19.
-03	399.	-27.0	26.6	7.	25.	23.	1308.	40.7	18.1	24.
-04	779.	95.1	14.1	15.	33.	34.	1533.	17.2	9.8	29.
1971-01	1115.	43.2	18.1	21.	41.	49.	1149.	-25.0	11.7	22.
-02	670.	-39.9	22.5	12.	30.	39.	1033.	-10.0	11.2	18.
-03	483.	-27.9	20.9	8.	26.	25.	1442.	39.5	10.2	23.
-04	885.	83.3	13.7	14.	33.	33.	1833.	27.1	19.6	30.
1972-01	1269.	43.4	13.8	21.	42.	47.	1439.	-21.5	25.2	24.
-02	776.	-38.9	15.9	12.	31.	37.	1304.	-9.4	26.2	20.
-03	507.	-34.6	5.1	7.	25.	23.	1708.	31.0	18.5	25.
-04	910.	79.5	2.9	14.	31.	32.	1973.	15.5	7.6	30.
1973-01	1389.	52.5	9.4	21.	39.	43.	1854.	-6.0	28.8	28.
-02	815.	-41.3	5.0	12.	28.	34.	1571.	-15.2	20.5	23.
-03	630.	-22.7	24.1	8.	23.	25.	1938.	23.4	13.5	26.
-04	1072.	70.3	17.8	14.	28.	30.	2529.	30.5	28.2	33.
1974-01	1509.	40.7	8.6	19.	37.	41.	2203.	-12.9	18.8	28.
-02	913.	-39.5	12.1	11.	27.	36.	1597.	-27.5	1.7	19.
-03	699.	-23.4	11.0	8.	24.	27.	1888.	18.2	-2.6	21.
-04	1257.	79.8	17.2	13.	32.	33.	2585.	36.9	2.2	27.
1975-01	1876.	49.2	24.3	20.	42.	48.	2069.	-20.0	-6.1	22.
-02	1187.	-36.7	30.0	12.	30.	37.	2022.	-2.3	26.6	20.
-03	778.	-34.5	11.3	7.	24.	25.	2379.	17.6	26.0	22.
-04	1409.	81.2	12.1	13.	32.	32.	3031.	27.4	17.2	28.
1976-01	2233.	58.5	19.1	21.	42.	45.	2709.	-10.6	30.9	25.
-02	1275.	-42.9	7.5	11.	28.	35.	2390.	-11.8	18.2	22.
-03	820.	-35.7	5.5	7.	23.	26.	2385.	-0.2	0.3	20.
-04	1557.	89.8	10.5	13.	32.	31.	3403.	42.7	12.3	28.
1977-01	2561.	64.4	14.7	21.	43.	46.	3055.	-10.2	12.8	25.
-02	1499.	-41.5	17.6	12.	29.	38.	2480.	-18.8	3.7	20.
-03	916.	-38.9	11.7	7.	24.	26.	2620.	5.6	9.8	19.
-04	1654.	80.5	6.2	12.	33.	29.	4010.	53.1	17.8	28.
1978-01	2716.	64.2	6.1	20.	43.	43.	3669.	-8.5	20.1	27.
-02	1657.	-39.0	10.5	12.	29.	34.	3193.	-13.0	28.8	24.
-03	1015.	-38.8	10.8	7.	22.	25.	3074.	-3.7	17.3	21.
-04	1775.	74.9	7.3	12.	28.	28.	4678.	52.2	16.7	31.
1979-01	3041.	71.4	12.0	20.	38.	41.	4440.	-5.1	21.0	30.
-02	1830.	-39.8	10.5	12.	26.	31.	4018.	-9.5	25.8	26.
-03	1174.	-35.9	15.7	7.	20.	23.	3852.	-4.1	25.3	23.
-04	2106.	79.4	18.7	12.	26.	27.	5567.	44.5	19.0	32.
1980-01	3563.	69.1	17.1	20.	37.	41.	5136.	-7.7	15.7	28.
-02	2378.	-33.3	29.9	13.	30.	35.	4405.	-14.2	9.6	23.
-03	1523.	-35.9	29.7	8.	25.	23.	4961.	12.6	28.8	25.
-04	2370.	55.6	12.5	12.	28.	27.	6454.	30.1	15.9	32.
1981-01	3938.	66.2	10.5	20.	37.	41.	5679.	-12.0	10.6	29.
-02	2591.	-34.2	8.9	13.	29.	34.	4976.	-12.4	13.0	24.
-03	1586.	-38.8	4.1	7.	23.	24.	5075.	2.0	2.3	23.
-04	2466.	55.5	4.1	11.	30.	26.	7022.	38.4	8.8	31.
1982-01	4055.	64.4	3.0	19.	42.	41.	5899.	-16.0	3.9	28.
-02	2923.	-27.9	12.8	14.	33.	38.	4749.	-19.5	-4.6	23.
-03	1586.	-45.8	-0.0	7.	25.	25.	4837.	1.9	-4.7	22.
-04	2282.	43.9	-7.5	10.	30.	25.	6978.	44.3	-0.6	32.
1983-01	3878.	69.9	-4.4	19.	42.	40.	5831.	-16.4	-1.2	29.
-02	2687.	-30.7	-8.1	14.	34.	38.	4420.	-24.2	-6.9	23.
-03	1460.	-45.7	-7.9	7.	26.	25.	4411.	-0.2	-8.8	22.

* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.2Q

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		QUARTER	YEAR			
1963-01	964.	2.6	9.9	48.	28.	32.	2077.	-4.4	2.3	104.		
-02	1015.	5.3	12.6	49.	29.	32.	2165.	4.2	7.2	104.		
-03	1065.	4.9	13.2	49.	29.	32.	2291.	5.8	8.1	106.		
-04	1107.	4.0	17.8	50.	31.	32.	2347.	2.5	8.0	105.		
1964-01	1110.	0.3	15.1	49.	30.	32.	2345.	-0.1	12.9	103.		
-02	1114.	0.4	9.8	48.	31.	33.	2265.	-3.4	4.6	97.		
-03	1172.	5.2	10.1	49.	32.	34.	2296.	1.4	0.2	97.		
-04	1221.	4.2	10.3	50.	33.	33.	2500.	8.9	6.5	102.		
1965-01	1211.	-0.9	9.1	49.	31.	33.	2427.	-2.9	3.5	99.		
-02	1182.	-2.3	6.1	47.	29.	32.	2458.	1.3	8.5	99.		
-03	1231.	4.1	5.0	48.	29.	33.	2495.	1.5	8.7	97.		
-04	1322.	7.4	8.3	49.	30.	32.	2819.	13.0	12.8	105.		
1966-01	1347.	1.9	11.2	49.	29.	31.	2981.	5.7	22.8	108.		
-02	1288.	-4.4	8.9	45.	27.	31.	2929.	-1.8	19.2	103.		
-03	1418.	10.1	15.2	48.	28.	32.	3064.	4.6	22.8	103.		
-04	1516.	6.9	14.7	49.	31.	34.	2935.	-4.2	4.1	95.		
1967-01	1610.	6.2	19.5	50.	31.	34.	3113.	6.0	4.4	97.		
-02	1604.	-0.4	24.6	48.	30.	33.	3185.	2.3	8.8	96.		
-03	1720.	7.2	21.3	50.	31.	34.	3351.	5.2	9.4	97.		
-04	1758.	2.2	15.9	49.	31.	35.	3325.	-0.8	13.3	93.		
1968-01	1950.	11.0	21.1	52.	33.	35.	3616.	8.8	16.2	97.		
-02	2017.	3.4	25.7	53.	35.	37.	3452.	-4.6	8.4	91.		
-03	2121.	5.1	23.3	55.	35.	36.	3799.	10.1	13.4	98.		
-04	2129.	0.4	21.1	54.	33.	35.	3899.	2.6	17.3	98.		
1969-01	2128.	-0.1	9.1	53.	33.	36.	3800.	-2.6	5.1	94.		
-02	2209.	3.8	9.5	53.	32.	35.	4060.	6.9	17.6	97.		
-03	2233.	1.0	5.3	51.	31.	35.	4235.	4.3	11.5	97.		
-04	2455.	9.9	15.3	54.	32.	36.	4355.	2.8	11.7	97.		
1970-01	2554.	4.0	20.0	54.	32.	36.	4546.	4.4	19.6	96.		
-02	2570.	0.6	16.3	52.	32.	35.	4706.	3.5	15.9	96.		
-03	2790.	8.6	25.0	55.	33.	35.	5138.	9.2	21.3	101.		
-04	2844.	1.9	15.9	54.	32.	37.	4910.	-4.4	12.7	93.		
1971-01	3018.	6.1	18.2	55.	33.	38.	4990.	1.6	9.8	90.		
-02	3121.	3.4	21.4	54.	34.	38.	5148.	3.2	9.4	89.		
-03	3342.	7.1	19.8	56.	35.	37.	5670.	10.1	10.4	94.		
-04	3273.	-2.1	15.1	53.	33.	35.	5962.	5.1	21.4	97.		
1972-01	3425.	4.6	13.5	54.	34.	36.	6097.	2.3	22.2	97.		
-02	3638.	6.2	16.6	56.	35.	36.	6419.	5.3	24.7	99.		
-03	3492.	-4.0	4.5	53.	33.	34.	6819.	6.2	20.3	104.		
-04	3482.	-0.3	6.4	53.	32.	35.	6480.	-5.0	8.7	98.		
1973-01	3727.	7.0	8.8	55.	31.	33.	7616.	17.5	24.9	112.		
-02	3736.	0.2	2.7	53.	31.	33.	7641.	0.3	19.0	109.		
-03	4341.	16.2	24.3	60.	31.	35.	7904.	3.5	15.9	109.		
-04	4139.	-4.6	18.9	54.	29.	33.	8356.	5.7	28.9	110.		
1974-01	4021.	-2.8	7.9	50.	29.	31.	8767.	4.9	15.1	109.		
-02	4123.	2.5	10.4	50.	30.	35.	7630.	-13.0	-0.1	92.		
-03	4847.	17.6	11.7	55.	32.	38.	7894.	3.5	-0.1	90.		
-04	4915.	1.4	18.7	53.	33.	36.	8591.	8.8	2.8	92.		
1975-01	4971.	1.1	23.6	51.	33.	38.	8155.	-5.1	-7.0	84.		
-02	5308.	6.8	28.8	52.	34.	36.	9563.	17.3	25.3	94.		
-03	5443.	2.5	12.3	52.	33.	35.	10213.	6.8	29.4	98.		
-04	5493.	0.9	11.8	52.	32.	35.	10066.	-1.4	17.2	95.		
1976-01	5870.	6.9	18.1	54.	33.	36.	10621.	5.5	30.3	97.		
-02	5649.	-3.8	6.4	50.	31.	34.	11173.	5.2	16.8	99.		
-03	5790.	2.5	6.4	50.	32.	36.	10496.	-6.1	2.8	90.		
-04	6114.	5.6	11.3	51.	33.	35.	11288.	7.5	12.1	94.		
1977-01	6690.	9.4	14.0	54.	33.	36.	11882.	5.3	11.9	96.		
-02	6611.	-1.2	17.0	52.	32.	37.	11469.	-3.5	2.7	90.		
-03	6479.	-2.0	11.9	48.	32.	36.	11721.	2.2	11.7	88.		
-04	6641.	2.5	8.6	48.	34.	33.	13308.	13.5	17.9	97.		
1978-01	7069.	6.5	5.7	52.	33.	33.	14159.	6.4	19.2	103.		
-02	7110.	0.6	7.6	52.	31.	33.	14674.	3.6	27.9	107.		
-03	7140.	0.4	10.2	51.	29.	34.	13922.	-5.1	18.8	100.		
-04	7378.	3.3	11.1	50.	29.	32.	15522.	11.5	16.6	106.		
1979-01	7941.	7.6	12.3	52.	30.	32.	17134.	10.4	21.0	113.		
-02	7643.	-3.8	7.5	49.	27.	29.	18812.	7.5	25.5	118.		
-03	8173.	6.9	14.5	50.	27.	32.	17584.	-4.5	26.3	108.		
-04	9090.	11.2	23.2	53.	28.	33.	18464.	5.0	18.9	108.		
1980-01	9374.	3.1	18.0	51.	29.	32.	19758.	7.0	15.3	107.		
-02	9903.	5.6	29.6	51.	32.	33.	20220.	2.3	9.8	105.		
-03	10528.	6.3	28.8	50.	33.	32.	22607.	11.8	28.6	115.		
-04	10249.	-2.6	12.8	53.	30.	32.	21392.	-5.4	15.9	110.		
1981-01	10417.	1.6	11.1	52.	29.	32.	21771.	1.8	10.2	109.		
-02	10415.	-0.0	5.2	50.	30.	31.	22843.	4.9	13.0	109.		
-03	10889.	4.5	3.4	51.	31.	32.	23085.	1.1	2.1	107.		
-04	10700.	-1.7	4.4	49.	33.	32.	23258.	0.7	8.7	107.		
1982-01	10753.	0.5	3.2	50.	33.	32.	22659.	-2.6	4.1	105.		
-02	11663.	8.5	12.0	55.	34.	35.	21881.	-3.4	-4.2	103.		
-03	10849.	-7.0	-0.4	51.	33.	33.	21907.	0.1	-5.1	103.		
-04	10029.	-7.6	-6.3	47.	33.	30.	23083.	5.4	-0.7	108.		
1983-01	10304.	2.7	-4.2	50.	34.	32.	22240.	-3.7	-1.8	108.		
-02	10661.	3.5	-8.6	54.	35.	34.	20436.	-8.1	-6.6	103.		
-03	9990.	-6.3	-7.9	51.	34.	33.	19973.	-2.3	-8.8	102.		

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.3Q

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	
1963-01	938.	98.	11.7	49.	28.	31.	2121.	180.	9.3	112.
-02	964.	97.	11.2	49.	28.	31.	2148.	178.	9.0	109.
-03	980.	101.	11.4	48.	28.	31.	2187.	155.	7.6	107.
-04	1033.	127.	14.0	49.	29.	31.	2247.	142.	6.7	106.
1964-01	1088.	150.	16.0	50.	30.	32.	2307.	186.	8.8	105.
-02	1106.	142.	14.7	49.	30.	32.	2328.	180.	8.4	103.
-03	1119.	139.	14.2	48.	30.	32.	2334.	147.	6.7	101.
-04	1156.	123.	11.9	49.	31.	33.	2372.	126.	5.6	100.
1965-01	1193.	105.	9.6	50.	32.	33.	2391.	84.	3.6	99.
-02	1207.	101.	9.1	49.	31.	33.	2430.	101.	4.4	99.
-03	1214.	95.	8.5	49.	31.	33.	2491.	157.	6.7	100.
-04	1247.	91.	7.9	49.	30.	33.	2584.	212.	8.9	101.
1966-01	1301.	109.	9.1	49.	30.	32.	2706.	315.	13.2	103.
-02	1322.	115.	9.5	49.	29.	32.	2799.	369.	15.2	103.
-03	1347.	133.	11.0	48.	29.	31.	2951.	460.	18.5	104.
-04	1395.	148.	11.9	48.	29.	32.	2971.	387.	15.0	102.
1967-01	1494.	193.	14.8	49.	30.	33.	3000.	298.	10.9	99.
-02	1560.	238.	18.0	49.	30.	34.	3058.	259.	9.3	97.
-03	1602.	255.	18.9	49.	31.	34.	3163.	192.	6.5	96.
-04	1662.	267.	19.1	49.	31.	34.	3250.	279.	9.4	96.
1968-01	1790.	296.	19.8	51.	32.	35.	3363.	363.	12.1	95.
-02	1887.	328.	21.0	52.	33.	36.	3426.	368.	12.0	94.
-03	1946.	344.	21.5	52.	33.	35.	3556.	412.	13.1	95.
-04	2033.	371.	22.3	53.	34.	35.	3715.	465.	14.3	96.
1969-01	2107.	317.	17.7	54.	34.	36.	3767.	404.	12.0	96.
-02	2145.	258.	13.7	53.	33.	35.	3900.	474.	13.8	97.
-03	2165.	219.	11.3	52.	32.	35.	4025.	469.	13.2	97.
-04	2255.	221.	10.9	53.	32.	35.	4140.	425.	11.4	97.
1970-01	2413.	306.	14.5	54.	32.	36.	4319.	552.	14.6	97.
-02	2488.	343.	16.0	54.	32.	36.	4462.	562.	14.4	96.
-03	2572.	407.	18.8	53.	32.	36.	4662.	637.	15.8	97.
-04	2668.	414.	18.4	53.	32.	36.	4799.	659.	15.9	96.
1971-01	2839.	427.	17.7	54.	33.	37.	4919.	600.	13.9	94.
-02	2962.	474.	19.0	55.	33.	37.	5022.	561.	12.6	93.
-03	3046.	473.	18.4	54.	33.	37.	5156.	494.	10.6	91.
-04	3152.	484.	18.1	54.	33.	37.	5456.	658.	13.7	93.
1972-01	3306.	467.	16.5	54.	34.	37.	5746.	828.	16.8	94.
-02	3413.	451.	15.2	55.	34.	36.	6017.	994.	19.8	96.
-03	3437.	392.	12.9	54.	34.	35.	6283.	1127.	21.9	98.
-04	3463.	311.	9.9	53.	33.	35.	6423.	967.	17.7	99.
1973-01	3582.	276.	8.3	54.	33.	34.	6838.	1092.	19.0	103.
-02	3621.	208.	6.1	54.	32.	34.	7106.	1089.	18.1	105.
-03	3743.	306.	8.9	54.	31.	34.	7336.	1052.	16.7	106.
-04	3905.	442.	12.8	54.	30.	33.	7892.	1469.	22.9	110.
1974-01	4025.	443.	12.4	54.	30.	33.	8241.	1403.	20.5	110.
-02	4124.	503.	13.9	53.	29.	33.	8267.	1162.	16.3	106.
-03	4193.	450.	12.0	51.	30.	34.	8217.	882.	12.0	100.
-04	4378.	472.	12.1	51.	30.	35.	8273.	381.	4.8	96.
1975-01	4744.	719.	17.9	52.	32.	37.	8140.	-101.	-1.2	90.
-02	5018.	894.	21.7	53.	33.	37.	8565.	297.	3.6	90.
-03	5097.	904.	21.6	51.	33.	36.	9056.	838.	10.2	91.
-04	5249.	871.	19.9	51.	33.	36.	9501.	1228.	14.8	93.
1976-01	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.
-02	5695.	677.	13.5	53.	33.	35.	10510.	1945.	22.7	97.
-03	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.
-04	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.
1977-01	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.
-02	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.
-03	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	91.
-04	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	93.
1978-01	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.
-02	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.
-03	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.
-04	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.
1979-01	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	107.
-02	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	109.
-03	7821.	779.	11.1	51.	29.	32.	16988.	3043.	21.8	110.
-04	8152.	990.	13.8	51.	28.	31.	17877.	3263.	22.3	111.
1980-01	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	110.
-02	9221.	1559.	20.4	52.	29.	33.	18960.	2750.	17.0	107.
-03	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	108.
-04	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	109.
1981-01	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.
-02	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.
-03	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	108.
-04	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.
1982-01	10698.	489.	4.8	50.	32.	32.	22973.	1474.	6.9	107.
-02	11031.	609.	5.8	51.	33.	33.	22745.	674.	3.1	106.
-03	11031.	546.	5.2	51.	33.	33.	22507.	322.	1.5	105.
-04	10847.	265.	2.5	51.	33.	33.	22463.	-290.	-1.3	105.
1983-01	10669.	-30.	-0.3	50.	33.	32.	22395.	-577.	-2.5	106.
-02	10433.	-598.	-5.4	50.	34.	32.	22066.	-679.	-3.0	106.
-03	10307.	-724.	-6.6	51.	34.	32.	21640.	-867.	-3.9	106.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 22.10

FEDERAL LAND BANKS
LOANS OUTSTANDING

END OF QUARTER	AMOUNT					NUMBER OF LOANS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR			
		QUARTER	YEAR								
1964-01	3406.	*****	*****	****	****	379.1	****	****	8985.	****	
-02	3516.	110.	*****	3.2	****	380.1	0.3	****	9249.	****	
-03	3620.	104.	*****	3.0	****	380.9	0.2	****	9505.	****	
-04	3717.	97.	*****	2.7	****	380.6	-0.1	****	9766.	****	
1965-01	3889.	172.	483.	4.6	14.2	382.3	0.4	0.8	10174.	13.2	
-02	4057.	167.	541.	4.3	15.4	384.3	0.5	1.1	10556.	14.1	
-03	4171.	114.	551.	2.8	15.2	384.9	0.1	1.1	10835.	14.0	
-04	4280.	109.	563.	2.6	15.1	384.2	-0.2	0.9	11139.	14.1	
1966-01	4477.	197.	588.	4.6	15.1	386.0	0.5	1.0	11600.	14.0	
-02	4724.	247.	667.	5.5	16.4	389.7	1.0	1.4	12121.	14.8	
-03	4900.	176.	729.	3.7	17.5	391.8	0.5	1.8	12506.	15.4	
-04	4957.	57.	677.	1.2	15.8	389.7	-0.5	1.4	12718.	14.2	
1967-01	5111.	154.	634.	3.1	14.2	391.3	0.4	1.4	13061.	12.6	
-02	5303.	192.	579.	3.8	12.3	394.1	0.7	1.1	13457.	11.0	
-03	5449.	147.	550.	2.8	11.2	395.2	0.3	0.9	13789.	10.3	
-04	5608.	159.	651.	2.9	13.1	395.6	0.1	1.5	14175.	11.5	
1968-01	5793.	185.	682.	3.3	13.3	397.6	0.5	1.6	14571.	11.6	
-02	5973.	179.	670.	3.1	12.6	399.6	0.5	1.4	14948.	11.1	
-03	6064.	91.	614.	1.5	11.3	399.4	-0.0	1.1	15181.	10.1	
-04	6125.	62.	517.	1.0	9.2	398.3	-0.3	0.7	15377.	8.5	
1969-01	6317.	192.	524.	3.1	9.0	400.5	0.5	0.7	15774.	8.3	
-02	6556.	239.	583.	3.8	9.8	403.7	0.8	1.0	16238.	8.6	
-03	6676.	120.	612.	1.8	10.1	404.2	0.1	1.2	16519.	8.8	
-04	6713.	37.	588.	0.6	9.6	402.4	-0.4	1.0	16681.	8.5	
1970-01	6833.	119.	516.	1.8	8.2	403.5	0.3	0.8	16934.	7.4	
-02	6994.	161.	438.	2.4	6.7	404.9	0.4	0.3	17273.	6.4	
-03	7101.	107.	425.	1.5	6.4	405.2	0.1	0.2	17527.	6.1	
-04	7186.	85.	473.	1.2	7.0	404.2	-0.2	0.4	17778.	6.6	
1971-01	7347.	160.	514.	2.2	7.5	404.7	0.1	0.3	18155.	7.2	
-02	7579.	232.	585.	3.2	8.4	405.8	0.3	0.2	18678.	8.1	
-03	7766.	188.	665.	2.5	9.4	405.8	0.0	0.2	19138.	9.2	
-04	7917.	150.	731.	1.9	10.2	404.6	-0.3	0.1	19568.	10.1	
1972-01	8139.	222.	793.	2.8	10.8	405.1	0.1	0.1	20093.	10.7	
-02	8426.	286.	847.	3.5	11.2	406.5	0.3	0.2	20729.	11.0	
-03	8749.	323.	982.	3.8	12.6	407.4	0.2	0.4	21473.	12.2	
-04	9092.	343.	1175.	3.9	14.8	407.6	0.0	0.8	22304.	14.0	
1973-01	9568.	476.	1428.	5.2	17.5	409.0	0.3	1.0	23395.	16.4	
-02	10077.	510.	1652.	5.3	19.6	411.7	0.7	1.3	24478.	18.1	
-03	10525.	447.	1776.	4.4	20.3	413.6	0.5	1.5	25444.	18.5	
-04	10947.	422.	1855.	4.0	20.4	414.8	0.3	1.8	26393.	18.3	
1974-01	11467.	520.	1899.	4.7	19.8	415.9	0.3	1.7	27571.	17.8	
-02	12176.	710.	2099.	6.2	20.8	421.3	1.3	2.3	28902.	18.1	
-03	12877.	700.	2352.	5.7	22.3	426.4	1.2	3.1	30197.	18.7	
-04	13456.	580.	2509.	4.5	22.9	429.2	0.7	3.5	31349.	18.8	
1975-01	14179.	723.	2712.	5.4	23.7	433.5	1.0	4.2	32711.	18.6	
-02	14938.	759.	2762.	5.4	22.7	438.6	1.2	4.1	34061.	17.8	
-03	15518.	580.	2641.	3.9	20.5	442.0	0.8	3.6	35112.	16.3	
-04	16014.	496.	2557.	3.2	19.0	442.8	0.2	3.2	36166.	15.4	
1976-01	16700.	686.	2521.	4.3	17.8	445.1	0.5	2.7	37522.	14.7	
-02	17403.	703.	2465.	4.2	16.5	448.2	0.7	2.2	38832.	14.0	
-03	17982.	579.	2464.	3.3	15.9	450.4	0.5	1.9	39924.	13.7	
-04	18524.	542.	2510.	3.0	15.7	450.8	0.1	1.8	41088.	13.6	
1977-01	19331.	807.	2631.	4.4	15.8	452.9	0.5	1.8	42684.	13.8	
-02	20190.	859.	2787.	4.4	16.0	456.0	0.7	1.8	44273.	14.0	
-03	20874.	684.	2891.	3.4	16.1	458.6	0.6	1.8	45519.	14.0	
-04	21466.	593.	2942.	2.8	15.9	459.5	0.2	1.9	46714.	13.7	
1978-01	22234.	768.	2903.	3.6	15.0	461.3	0.4	1.9	48193.	12.9	
-02	23131.	897.	2940.	4.0	14.6	464.6	0.7	1.9	49787.	12.5	
-03	23939.	808.	3065.	3.5	14.7	468.4	0.8	2.1	51104.	12.3	
-04	24668.	729.	3202.	3.0	14.9	471.2	0.6	2.5	52355.	12.1	
1979-01	25851.	1183.	3617.	4.8	16.3	476.0	1.0	3.2	54304.	12.7	
-02	27261.	1410.	4130.	5.5	17.9	482.4	1.3	3.8	56510.	13.5	
-03	28430.	1169.	4492.	4.3	18.8	488.7	1.3	4.3	58171.	13.8	
-04	29725.	1295.	5057.	4.6	20.5	494.9	1.3	5.0	60063.	14.7	
1980-01	31603.	1878.	5752.	6.3	22.3	504.1	1.9	5.9	62687.	15.4	
-02	33681.	2078.	6420.	6.6	23.6	515.6	2.3	6.9	65323.	15.6	
-03	34852.	1171.	6422.	3.5	22.6	521.0	1.1	6.6	66892.	15.0	
-04	36032.	1180.	6307.	3.4	21.2	525.8	0.9	6.2	68525.	14.1	
1981-01	38030.	1998.	6426.	5.5	20.3	534.7	1.7	6.1	71119.	13.4	
-02	40280.	2251.	6599.	5.9	19.6	545.1	1.9	5.7	73899.	13.1	
-03	42103.	1823.	7250.	4.5	20.8	554.4	1.7	6.4	75949.	13.5	
-04	43658.	1555.	7626.	3.7	21.2	561.4	1.3	6.8	77762.	13.5	
1982-01	45074.	1416.	7044.	3.2	18.5	566.9	1.0	6.0	79503.	11.8	
-02	46316.	1242.	6035.	2.8	15.0	572.5	1.0	5.0	80900.	9.5	
-03	46954.	639.	4851.	1.4	11.5	575.7	0.6	3.8	81564.	7.4	
-04	47282.	328.	3624.	0.7	8.3	575.4	-0.0	2.5	82170.	5.7	
1983-01	47485.	203.	2411.	0.4	5.3	574.3	-0.2	1.3	82689.	4.0	
-02	47828.	344.	1513.	0.7	3.3	573.7	-0.1	0.2	83368.	3.1	
-03	48061.	233.	1107.	0.5	2.4	573.4	-0.1	-0.4	83820.	2.8	

TABLE 221.2Q

FEDERAL LAND BANKS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (SAAR)	YEAR		QUARTER (SAAR)	YEAR		
		QUARTER (SAAR)	YEAR			QUARTER (SAAR)			YEAR	
1964-Q1	3413.	*****	*****	*****	****	379.6	*****	****	8990.	****
-Q2	3490.	319.	*****	9.3	****	379.2	-0.4	****	9203.	****
-Q3	3609.	499.	*****	14.3	****	380.1	0.9	****	9494.	****
-Q4	3746.	583.	*****	16.1	****	381.7	1.8	****	9814.	****
1965-Q1	3896.	637.	483.	17.0	14.2	382.7	1.0	0.8	10180.	13.2
-Q2	4027.	551.	537.	14.1	15.4	383.4	0.7	1.1	10505.	14.1
-Q3	4158.	549.	549.	13.6	15.2	384.1	0.8	1.1	10824.	14.0
-Q4	4312.	654.	566.	15.7	15.1	385.4	1.3	0.9	11191.	14.0
1966-Q1	4485.	735.	589.	17.0	15.1	386.4	1.1	1.0	11609.	14.0
-Q2	4690.	875.	663.	19.5	16.5	388.7	2.5	1.4	12064.	14.8
-Q3	4883.	822.	725.	17.5	17.4	390.9	2.2	1.8	12492.	15.4
-Q4	4988.	436.	676.	8.9	15.7	390.5	-0.4	1.3	12774.	14.1
1967-Q1	5124.	566.	639.	11.4	14.2	391.9	1.5	1.4	13074.	12.6
-Q2	5266.	590.	576.	11.5	12.3	393.1	1.1	1.1	13397.	11.0
-Q3	5432.	696.	549.	13.2	11.2	394.4	1.4	0.9	13771.	10.2
-Q4	5644.	901.	656.	16.6	13.1	396.6	2.2	1.6	14232.	11.4
1968-Q1	5807.	681.	683.	12.1	13.3	398.0	1.5	1.6	14590.	11.6
-Q2	5933.	518.	667.	8.9	12.7	398.5	0.5	1.4	14886.	11.1
-Q3	6045.	460.	613.	7.8	11.3	398.7	0.2	1.1	15160.	10.1
-Q4	6162.	482.	517.	8.0	9.2	399.2	0.5	0.7	15433.	8.4
1969-Q1	6333.	716.	526.	11.6	9.1	400.9	1.7	0.7	15798.	8.3
-Q2	6515.	759.	582.	12.0	9.8	402.8	1.9	1.1	16176.	8.7
-Q3	6655.	579.	611.	8.9	10.1	403.5	0.7	1.2	16496.	8.8
-Q4	6749.	385.	588.	5.8	9.5	403.3	-0.2	1.0	16738.	8.5
1970-Q1	6850.	412.	517.	6.1	8.2	403.9	0.6	0.8	16960.	7.4
-Q2	6954.	427.	439.	6.2	6.7	404.0	0.1	0.3	17212.	6.4
-Q3	7080.	515.	424.	7.4	6.4	404.5	0.4	0.2	17504.	6.1
-Q4	7221.	584.	472.	8.3	7.0	404.9	0.4	0.4	17835.	6.6
1971-Q1	7366.	595.	516.	8.2	7.5	405.1	0.2	0.3	18182.	7.2
-Q2	7540.	721.	585.	9.8	8.4	405.0	-0.1	0.2	18616.	8.2
-Q3	7743.	845.	663.	11.2	9.4	405.1	0.1	0.1	19115.	9.2
-Q4	7950.	874.	731.	11.3	10.1	405.1	0.1	0.1	19630.	10.1
1972-Q1	8160.	862.	794.	10.8	10.8	405.6	0.4	0.1	20119.	10.7
-Q2	8386.	941.	846.	11.5	11.2	405.8	0.2	0.2	20664.	11.0
-Q3	8722.	1430.	979.	17.0	12.6	406.6	0.8	0.4	21450.	12.2
-Q4	9131.	1752.	1178.	20.1	14.8	408.1	1.4	0.7	22375.	14.0
1973-Q1	9591.	1985.	1431.	21.7	17.5	409.5	1.4	1.0	23419.	16.4
-Q2	10031.	1886.	1645.	19.7	19.6	411.1	1.6	1.3	24399.	18.1
-Q3	10493.	1978.	1771.	19.7	20.3	412.8	1.6	1.5	25421.	18.5
-Q4	10993.	2150.	1863.	20.5	20.4	415.2	2.3	1.7	26480.	18.3
1974-Q1	11491.	2130.	1900.	19.4	19.8	416.5	1.3	1.7	27587.	17.8
-Q2	12120.	2729.	2089.	23.8	20.8	420.8	4.1	2.3	28804.	18.1
-Q3	12838.	3138.	2345.	25.9	22.4	425.5	4.6	3.1	30173.	18.7
-Q4	13515.	2928.	2521.	22.8	22.9	429.6	4.0	3.5	31456.	18.8
1975-Q1	14204.	2978.	2714.	22.0	23.6	434.1	4.3	4.2	32719.	18.6
-Q2	14865.	2832.	2745.	19.9	22.7	438.0	3.6	4.1	33936.	17.8
-Q3	15472.	2522.	2634.	17.4	20.5	441.0	2.7	3.6	35086.	16.3
-Q4	16087.	2609.	2572.	16.9	19.0	443.2	2.1	3.2	36294.	15.4
1976-Q1	16725.	2707.	2520.	16.8	17.7	445.7	2.2	2.7	37524.	14.7
-Q2	17311.	2470.	2446.	14.8	16.5	447.6	1.7	2.2	38674.	14.0
-Q3	17933.	2628.	2461.	15.2	15.9	449.5	1.7	1.9	39897.	13.7
-Q4	18614.	2884.	2528.	16.1	15.7	451.4	1.7	1.8	41238.	13.6
1977-Q1	19357.	3154.	2633.	16.9	15.7	453.5	1.9	1.7	42685.	13.8
-Q2	20072.	3022.	2761.	15.6	16.0	455.4	1.7	1.7	44073.	14.0
-Q3	20823.	3179.	2890.	15.8	16.1	457.7	2.0	1.8	45494.	14.0
-Q4	21577.	3183.	2963.	15.3	15.9	460.2	2.1	1.9	46891.	13.7
1978-Q1	22264.	2882.	2907.	13.4	15.0	461.9	1.5	1.9	48199.	12.9
-Q2	22985.	3028.	2913.	13.6	14.5	463.9	1.7	1.9	49546.	12.4
-Q3	23891.	3842.	3067.	16.7	14.7	467.7	3.3	2.2	51085.	12.3
-Q4	24799.	3846.	3222.	16.1	14.9	471.8	3.6	2.5	52558.	12.1
1979-Q1	25889.	4655.	3625.	18.8	16.3	476.6	4.1	3.2	54319.	12.7
-Q2	27083.	5114.	4097.	19.8	17.8	481.7	4.3	3.8	56226.	13.5
-Q3	28382.	5585.	4491.	20.6	18.8	488.0	5.4	4.4	58158.	13.8
-Q4	29884.	6502.	5085.	22.9	20.5	495.6	6.4	5.0	60296.	14.7
1980-Q1	31656.	7741.	5767.	25.9	22.3	504.8	7.6	5.9	62715.	15.5
-Q2	33465.	7884.	6383.	24.9	23.6	514.9	8.3	6.9	64997.	15.6
-Q3	34810.	5712.	6428.	17.1	22.6	520.5	4.4	6.7	66880.	15.0
-Q4	36208.	5938.	6324.	17.1	21.2	526.4	4.6	6.2	68784.	14.1
1981-Q1	38094.	8151.	6438.	22.5	20.3	535.4	7.0	6.1	71153.	13.5
-Q2	40019.	8306.	6554.	21.8	19.6	544.2	6.7	5.7	73540.	13.1
-Q3	42019.	8622.	7209.	21.5	20.7	553.4	6.9	6.3	75934.	13.5
-Q4	43898.	8031.	7689.	19.1	21.2	562.5	6.7	6.8	78046.	13.5
1982-Q1	45163.	5283.	7069.	12.0	18.6	567.8	3.9	6.1	79540.	11.8
-Q2	46030.	3569.	6011.	7.9	15.0	571.6	2.7	5.0	80526.	9.5
-Q3	46855.	3389.	4835.	7.4	11.5	574.6	2.1	3.8	81541.	7.4
-Q4	47535.	2783.	3638.	5.9	8.3	576.4	1.3	2.5	82464.	5.7
1983-Q1	47577.	167.	2414.	0.4	5.3	575.1	-0.9	1.3	82725.	4.0
-Q2	47550.	-107.	1521.	-0.2	3.3	572.9	-1.5	0.2	82996.	3.1
-Q3	47973.	1714.	1119.	3.6	2.4	572.5	-0.3	-0.4	83792.	2.8

TABLE 222.1Q

FEDERAL LAND BANKS
LOANS CLOSED

QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
1964-Q1	*****	*****	*****	*****	*****	14.5	*****	*****	*****	*****
-Q2	*****	*****	*****	*****	*****	13.7	-5.7	*****	*****	*****
-Q3	*****	*****	*****	*****	*****	12.0	-12.0	*****	*****	*****
-Q4	*****	*****	*****	*****	*****	14.6	21.1	*****	*****	*****
1965-Q1	*****	*****	*****	*****	*****	16.6	13.6	14.3	*****	*****
-Q2	*****	*****	*****	*****	*****	15.8	-4.8	15.3	*****	*****
-Q3	*****	*****	*****	*****	*****	12.2	-22.6	1.4	*****	*****
-Q4	*****	*****	*****	*****	*****	13.9	13.8	-4.6	*****	*****
1966-Q1	*****	*****	*****	*****	*****	16.8	20.7	1.3	*****	*****
-Q2	*****	*****	*****	*****	*****	16.9	1.0	7.5	*****	*****
-Q3	*****	*****	*****	*****	*****	12.3	-27.7	0.4	*****	*****
-Q4	*****	*****	*****	*****	*****	8.0	-34.5	-42.2	*****	*****
1967-Q1	*****	*****	*****	*****	*****	12.2	52.2	-27.1	*****	*****
-Q2	*****	*****	*****	*****	*****	13.0	6.8	-23.0	*****	*****
-Q3	*****	*****	*****	*****	*****	10.4	-19.9	-14.7	*****	*****
-Q4	*****	*****	*****	*****	*****	12.8	22.4	59.2	*****	*****
1968-Q1	*****	*****	*****	*****	*****	12.6	-1.4	3.1	*****	*****
-Q2	*****	*****	*****	*****	*****	11.2	-11.2	-14.2	*****	*****
-Q3	*****	*****	*****	*****	*****	7.6	-31.7	-26.9	*****	*****
-Q4	*****	*****	*****	*****	*****	9.4	23.1	-26.4	*****	*****
1969-Q1	*****	*****	*****	*****	*****	12.1	28.8	-3.9	*****	*****
-Q2	*****	*****	*****	*****	*****	12.0	-0.8	7.4	*****	*****
-Q3	*****	*****	*****	*****	*****	7.3	-39.7	-5.1	*****	*****
-Q4	*****	*****	*****	*****	*****	7.0	-3.5	-25.6	*****	*****
1970-Q1	272.	*****	*****	*****	*****	8.9	27.5	-26.3	30479.	*****
-Q2	270.	-2.	*****	-0.8	*****	8.1	-8.7	-32.2	33129.	*****
-Q3	214.	-56.	*****	-20.6	*****	6.8	-16.8	-6.5	31594.	*****
-Q4	261.	46.	*****	21.7	*****	8.4	23.2	19.4	3202.	*****
1971-Q1	379.	118.	107.	45.3	39.3	10.4	24.5	16.5	36424.	19.5
-Q2	428.	49.	158.	13.0	58.5	11.4	9.6	39.9	37526.	13.3
-Q3	357.	-71.	143.	-16.5	66.8	9.3	-18.9	36.4	38631.	22.3
-Q4	391.	34.	130.	9.5	50.0	10.0	8.3	19.9	39060.	25.2
1972-Q1	503.	112.	124.	28.6	32.8	12.6	25.6	20.9	40007.	9.8
-Q2	520.	17.	92.	3.3	21.5	12.7	0.6	11.0	41078.	9.5
-Q3	557.	38.	200.	7.3	56.0	11.8	-6.7	27.6	47242.	22.3
-Q4	658.	100.	267.	18.0	68.2	13.3	12.9	33.0	49404.	26.5
1973-Q1	861.	203.	358.	30.9	71.1	15.6	17.4	24.3	55084.	37.7
-Q2	835.	-26.	316.	-3.0	60.7	16.0	2.1	26.1	52353.	27.4
-Q3	719.	-116.	161.	-13.9	29.0	12.9	-19.3	9.2	55804.	18.1
-Q4	754.	35.	96.	4.9	14.6	13.4	3.7	0.3	56432.	14.2
1974-Q1	931.	177.	70.	23.5	8.1	15.2	13.6	-2.9	61356.	11.4
-Q2	1045.	114.	210.	12.2	25.1	16.8	10.9	5.5	62078.	18.6
-Q3	1007.	-38.	288.	-3.7	40.1	15.7	-6.5	22.2	63963.	14.6
-Q4	957.	-50.	203.	-4.9	26.9	14.7	-6.8	9.8	65227.	15.6
1975-Q1	1184.	227.	253.	23.7	27.2	16.4	11.7	8.1	72221.	17.7
-Q2	1148.	-36.	103.	-3.0	9.9	16.0	-2.6	-5.1	71903.	15.8
-Q3	930.	-218.	-77.	-19.0	-7.6	13.1	-18.3	-17.1	71237.	11.4
-Q4	957.	27.	-1.	2.9	-0.1	13.1	0.6	-10.5	72849.	11.7
1976-Q1	1267.	311.	83.	32.5	7.0	15.7	19.3	-4.5	80930.	12.1
-Q2	1205.	-62.	57.	-4.9	4.9	15.4	-1.5	-3.4	78100.	8.6
-Q3	1011.	-194.	81.	-16.1	8.7	13.0	-15.8	-0.5	77831.	9.3
-Q4	1102.	91.	145.	9.0	15.2	13.6	4.8	3.6	80952.	11.1
1977-Q1	1572.	470.	305.	42.7	24.0	16.4	20.9	5.0	95572.	18.1
-Q2	1546.	-27.	340.	-1.7	28.3	17.3	5.2	12.1	89337.	14.4
-Q3	1275.	-271.	264.	-17.5	26.1	14.0	-18.8	8.2	90742.	16.6
-Q4	1226.	-48.	125.	-3.8	11.3	14.2	1.1	4.4	86310.	6.6
1978-Q1	1555.	328.	-18.	26.8	-1.1	15.3	7.8	-6.9	101522.	6.2
-Q2	1623.	68.	77.	4.4	5.0	16.7	8.9	-3.6	97320.	8.9
-Q3	1397.	-225.	123.	-13.9	9.6	14.8	-11.0	5.6	94199.	3.8
-Q4	1439.	42.	213.	3.0	17.3	15.5	4.8	9.4	92597.	7.3
1979-Q1	2064.	625.	509.	43.4	32.8	18.1	16.3	18.1	114174.	12.5
-Q2	2271.	207.	648.	10.0	40.0	19.7	9.0	18.2	115259.	18.4
-Q3	1874.	-397.	476.	-17.5	34.1	17.8	-9.7	20.0	105295.	11.8
-Q4	2183.	309.	743.	16.5	51.6	18.7	5.4	20.6	116407.	25.7
1980-Q1	2901.	718.	837.	32.9	40.5	21.8	16.5	20.8	132832.	16.3
-Q2	2942.	41.	671.	1.4	29.6	22.9	5.1	16.5	128228.	11.3
-Q3	1827.	-1115.	-47.	-37.9	-2.5	14.6	-36.6	-18.2	125480.	19.2
-Q4	1950.	123.	-233.	6.7	-10.7	16.1	10.4	-14.3	121303.	4.2
1981-Q1	3080.	1130.	179.	58.0	6.2	20.9	29.7	-4.5	147694.	11.2
-Q2	3234.	154.	292.	5.0	9.9	22.3	6.8	-2.9	145193.	13.2
-Q3	2612.	-622.	785.	-19.2	43.0	18.9	-15.0	30.1	137928.	9.9
-Q4	2449.	-163.	499.	-6.3	25.6	17.9	-5.3	11.6	136468.	12.5
1982-Q1	2504.	55.	-576.	2.3	-18.7	16.6	-7.3	-20.3	150567.	1.9
-Q2	2117.	-386.	-1117.	-15.4	-34.5	15.5	-6.9	-30.5	136761.	-5.8
-Q3	1358.	-759.	-1254.	-35.9	-48.0	11.1	-28.2	-41.3	122179.	-11.4
-Q4	1150.	-208.	-1299.	-15.3	-53.0	9.8	-11.9	-45.4	117444.	-13.9
1983-Q1	1368.	219.	-1135.	19.0	-45.3	10.9	11.1	-34.6	125859.	-16.4
-Q2	1299.	-69.	-818.	-5.0	-38.6	10.7	-1.8	-31.0	121710.	-11.0
-Q3	1034.	-266.	-324.	-20.4	-23.9	8.1	-23.8	-26.8	127111.	4.0

TABLE 222.2C

FEDERAL LAND BANKS
LOANS CLOSED
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR							
1964-01	*****	*****	*****	*****	*****	52.5	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	49.4	-6.0	*****	*****	*****
-03	*****	*****	*****	*****	*****	56.0	13.4	*****	*****	*****
-04	*****	*****	*****	*****	*****	62.8	12.2	*****	*****	*****
1965-01	*****	*****	*****	*****	*****	60.0	-4.5	14.2	*****	*****
-02	*****	*****	*****	*****	*****	56.8	-5.3	15.1	*****	*****
-03	*****	*****	*****	*****	*****	57.1	0.5	2.0	*****	*****
-04	*****	*****	*****	*****	*****	59.8	4.7	-4.8	*****	*****
1966-01	*****	*****	*****	*****	*****	60.4	1.0	0.7	*****	*****
-02	*****	*****	*****	*****	*****	61.0	1.0	7.4	*****	*****
-03	*****	*****	*****	*****	*****	57.8	-5.3	1.2	*****	*****
-04	*****	*****	*****	*****	*****	34.4	-40.5	-42.5	*****	*****
1967-01	*****	*****	*****	*****	*****	43.7	26.8	-27.8	*****	*****
-02	*****	*****	*****	*****	*****	47.1	7.9	-22.8	*****	*****
-03	*****	*****	*****	*****	*****	49.7	5.6	-14.0	*****	*****
-04	*****	*****	*****	*****	*****	54.8	10.1	59.1	*****	*****
1968-01	*****	*****	*****	*****	*****	45.3	-17.3	3.7	*****	*****
-02	*****	*****	*****	*****	*****	40.4	-10.8	-14.3	*****	*****
-03	*****	*****	*****	*****	*****	36.5	-9.5	-26.5	*****	*****
-04	*****	*****	*****	*****	*****	40.1	9.7	-26.8	*****	*****
1969-01	*****	*****	*****	*****	*****	43.0	7.4	-4.9	*****	*****
-02	*****	*****	*****	*****	*****	43.8	1.7	8.4	*****	*****
-03	*****	*****	*****	*****	*****	34.5	-21.3	-5.7	*****	*****
-04	*****	*****	*****	*****	*****	29.6	-14.0	-26.1	*****	*****
1970-01	981.	*****	*****	*****	*****	31.9	7.6	-25.9	30748.	*****
-02	994.	13.	*****	1.4	*****	29.9	-6.2	-31.6	33210.	*****
-03	971.	-23.	*****	-2.3	*****	31.9	6.5	-7.5	30470.	*****
-04	1132.	161.	*****	16.6	*****	35.3	10.9	19.2	32036.	*****
1971-01	1352.	220.	371.	19.4	37.9	37.2	5.3	16.7	36336.	18.2
-02	1578.	226.	584.	16.7	58.7	42.2	13.4	41.0	37381.	12.6
-03	1611.	34.	640.	2.1	65.9	42.4	0.5	33.0	37996.	24.7
-04	1709.	97.	576.	6.0	50.9	42.5	0.2	20.2	40209.	25.5
1972-01	1811.	102.	459.	6.0	33.9	45.9	8.0	23.3	39457.	8.6
-02	1917.	106.	339.	5.9	21.5	46.8	2.1	11.0	40926.	9.5
-03	2507.	590.	896.	30.8	55.6	52.9	12.9	24.7	47407.	24.8
-04	2880.	373.	1172.	14.9	68.6	56.7	7.3	33.5	50782.	26.3
1973-01	3106.	225.	1295.	7.8	71.5	57.8	2.0	26.1	53691.	36.1
-02	3078.	-28.	1162.	-0.9	60.6	59.2	2.3	26.4	51999.	27.1
-03	3209.	131.	702.	4.2	28.0	56.4	-4.8	6.6	56941.	20.1
-04	3335.	126.	454.	3.9	15.8	57.2	1.6	0.9	58250.	14.7
1974-01	3360.	25.	254.	0.8	8.2	57.1	-0.3	-1.3	58855.	9.6
-02	3844.	484.	765.	14.4	24.9	62.3	9.1	5.2	61689.	18.6
-03	4476.	632.	1267.	16.4	39.5	68.3	9.6	21.1	65568.	15.2
-04	4242.	-233.	908.	-5.2	27.2	62.8	-8.0	9.6	67585.	16.0
1975-01	4294.	52.	934.	1.2	27.8	62.4	-0.6	9.3	68790.	16.9
-02	4200.	-94.	357.	-2.2	9.3	59.0	-5.5	-5.3	71184.	15.4
-03	4149.	-51.	-327.	-1.2	-7.3	56.5	-4.2	-17.2	73427.	12.0
-04	4249.	100.	6.	2.4	0.1	56.1	-0.7	-10.6	75737.	12.1
1976-01	4546.	298.	252.	7.0	5.9	59.2	5.5	-5.2	76793.	11.6
-02	4378.	-168.	178.	-3.7	4.2	56.8	-4.0	-3.7	77034.	8.2
-03	4534.	156.	385.	3.6	9.3	56.1	-1.2	-0.7	80782.	10.0
-04	4908.	374.	660.	8.2	15.5	58.2	3.7	3.7	84353.	11.4
1977-01	5616.	708.	1070.	14.4	23.5	62.2	6.9	5.1	90286.	17.6
-02	5574.	-43.	1196.	-0.8	27.3	63.4	2.0	11.6	87866.	14.1
-03	5733.	159.	1199.	2.9	26.4	60.9	-3.9	8.6	94678.	16.5
-04	5521.	-212.	613.	-3.7	12.5	61.0	0.1	4.8	90549.	7.3
1978-01	5578.	57.	-38.	1.0	-0.7	58.1	-4.6	-6.5	95945.	6.3
-02	5832.	253.	258.	4.5	4.6	60.9	4.7	-4.1	95818.	9.1
-03	6347.	516.	614.	8.8	10.7	64.7	6.3	6.2	98119.	4.3
-04	6536.	189.	1015.	3.0	18.4	66.8	3.3	9.6	97790.	8.0
1979-01	7377.	841.	1799.	12.9	32.2	68.5	2.5	17.8	107706.	12.3
-02	8137.	760.	2305.	10.3	39.5	71.7	4.7	17.8	113485.	18.4
-03	8469.	333.	2122.	4.1	33.4	77.8	8.5	20.3	108870.	11.0
-04	9908.	1438.	3372.	17.0	51.6	80.6	3.6	20.6	122897.	25.7
1980-01	10433.	526.	3056.	5.3	41.4	83.1	3.1	21.3	125569.	16.6
-02	10502.	69.	2366.	0.7	29.1	83.5	0.4	16.4	125849.	10.9
-03	8254.	-2248.	-215.	-21.4	-2.5	63.9	-23.4	-17.8	129153.	18.6
-04	8846.	591.	-1062.	7.2	-10.7	69.1	8.1	-14.3	128085.	4.2
1981-01	11013.	2167.	579.	24.5	5.6	78.6	13.9	-5.4	140036.	11.5
-02	11587.	574.	1084.	5.2	10.3	80.8	2.8	-3.2	143382.	13.9
-03	11825.	238.	3570.	2.1	43.3	83.3	3.1	30.3	141943.	9.9
-04	11233.	-592.	2387.	-5.0	27.0	77.6	-6.9	12.4	144755.	13.0
1982-01	8899.	-2333.	-2113.	-20.8	-19.2	62.7	-19.2	-20.3	142001.	1.4
-02	7613.	-1286.	-3973.	-14.4	-34.3	56.1	-10.5	-30.6	135726.	-5.3
-03	6096.	-1518.	-5729.	-19.9	-48.4	48.8	-12.9	-41.4	124797.	-12.1
-04	5261.	-835.	-5971.	-13.7	-53.2	42.4	-13.3	-45.4	124162.	-14.2
1983-01	4830.	-431.	-4069.	-8.2	-45.7	40.9	-3.5	-34.8	118167.	-16.8
-02	4688.	-141.	-2925.	-2.9	-38.4	38.7	-5.4	-31.1	121241.	-10.7
-03	4647.	-41.	-1448.	-0.9	-23.8	35.8	-7.4	-26.7	129791.	4.0

TABLE 222.3Q

FEDERAL LAND BANKS
LOANS CLOSED
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR							
1964-Q1	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4	*****	*****	*****	*****	*****	54.8	*****	*****	*****	*****
1965-Q1	*****	*****	*****	*****	*****	56.8	3.8	*****	*****	*****
-Q2	*****	*****	*****	*****	*****	58.9	3.7	*****	*****	*****
-Q3	*****	*****	*****	*****	*****	59.1	0.3	*****	*****	*****
-Q4	*****	*****	*****	*****	*****	58.4	-1.1	6.7	*****	*****
1966-Q1	*****	*****	*****	*****	*****	58.6	0.4	3.2	*****	*****
-Q2	*****	*****	*****	*****	*****	59.8	2.0	1.5	*****	*****
-Q3	*****	*****	*****	*****	*****	59.8	0.1	1.3	*****	*****
-Q4	*****	*****	*****	*****	*****	54.0	-9.8	-7.6	*****	*****
1967-Q1	*****	*****	*****	*****	*****	49.4	-8.4	-15.7	*****	*****
-Q2	*****	*****	*****	*****	*****	45.5	-7.9	-23.8	*****	*****
-Q3	*****	*****	*****	*****	*****	43.7	-4.0	-26.9	*****	*****
-Q4	*****	*****	*****	*****	*****	48.5	10.9	-10.2	*****	*****
1968-Q1	*****	*****	*****	*****	*****	48.9	0.8	-1.1	*****	*****
-Q2	*****	*****	*****	*****	*****	47.0	-3.8	3.2	*****	*****
-Q3	*****	*****	*****	*****	*****	44.2	-6.0	1.1	*****	*****
-Q4	*****	*****	*****	*****	*****	40.8	-7.6	-15.8	*****	*****
1969-Q1	*****	*****	*****	*****	*****	40.3	-1.2	-17.5	*****	*****
-Q2	*****	*****	*****	*****	*****	41.2	2.0	-12.5	*****	*****
-Q3	*****	*****	*****	*****	*****	40.8	-0.9	-7.8	*****	*****
-Q4	*****	*****	*****	*****	*****	38.4	-5.9	-6.0	*****	*****
1970-Q1	*****	*****	*****	*****	*****	35.2	-8.3	-12.8	*****	*****
-Q2	*****	*****	*****	*****	*****	31.3	-11.0	-23.9	*****	*****
-Q3	*****	*****	*****	*****	*****	30.8	-1.5	-24.3	*****	*****
-Q4	1017.	*****	*****	*****	*****	32.2	4.4	-16.1	31571.	*****
1971-Q1	1124.	107.	*****	10.5	*****	33.7	4.6	-4.3	33359.	*****
-Q2	1232.	158.	*****	14.1	*****	36.9	9.7	17.9	34696.	*****
-Q3	1425.	143.	*****	11.2	*****	39.4	6.7	27.7	36154.	*****
-Q4	1555.	130.	538.	9.2	52.9	41.1	4.2	27.5	37870.	20.0
1972-Q1	1679.	124.	556.	8.0	49.5	33.2	5.3	28.4	38839.	16.4
-Q2	1771.	92.	490.	5.5	38.2	44.5	2.9	20.5	39812.	14.7
-Q3	1971.	200.	547.	11.3	38.4	47.0	5.7	19.4	41908.	15.9
-Q4	2238.	267.	683.	13.5	43.9	50.3	7.0	22.6	44458.	17.4
1973-Q1	2596.	358.	916.	16.0	54.6	53.4	6.1	23.5	48616.	25.2
-Q2	2912.	316.	1180.	12.2	64.4	56.7	6.2	27.4	51350.	29.0
-Q3	3073.	161.	1102.	5.5	55.9	57.8	1.9	22.8	53181.	26.9
-Q4	3169.	96.	931.	3.1	41.6	57.8	0.1	14.9	54802.	23.3
1974-Q1	3239.	70.	643.	2.2	24.8	57.4	-0.8	7.4	56459.	16.1
-Q2	3449.	210.	537.	6.5	18.5	58.3	1.5	2.7	59207.	15.3
-Q3	3737.	288.	664.	8.3	21.6	61.1	4.9	5.8	61150.	15.0
-Q4	3940.	203.	771.	5.4	24.3	62.4	2.1	7.9	63118.	15.2
1975-Q1	4193.	253.	954.	6.4	29.5	63.6	2.0	10.9	65883.	16.7
-Q2	4297.	103.	848.	2.5	24.6	62.8	-1.4	7.8	68435.	15.6
-Q3	4220.	-77.	483.	-1.8	12.9	60.1	-4.3	-1.7	70215.	14.8
-Q4	4219.	-1.	279.	-0.0	7.1	58.6	-2.6	-6.2	72056.	14.2
1976-Q1	4302.	83.	109.	2.0	2.6	57.8	-1.3	-9.2	74412.	12.9
-Q2	4359.	57.	62.	1.3	1.4	57.3	-0.9	-8.8	76105.	11.2
-Q3	4440.	81.	220.	1.9	5.2	57.2	-0.1	-4.8	77608.	10.5
-Q4	4585.	145.	366.	3.3	8.7	57.7	0.8	-1.5	79480.	10.3
1977-Q1	4890.	305.	588.	6.6	13.7	58.5	1.4	1.1	83619.	12.4
-Q2	5231.	340.	871.	7.0	20.0	60.4	3.2	5.4	86669.	13.9
-Q3	5494.	264.	1054.	5.0	23.7	61.4	1.8	7.3	89870.	15.3
-Q4	5619.	125.	1034.	2.3	22.5	62.0	1.0	7.5	90616.	14.0
1978-Q1	5602.	-18.	711.	-0.3	14.5	60.9	-1.8	4.1	92020.	10.0
-Q2	5678.	77.	448.	1.4	8.6	60.2	-1.0	-0.2	94257.	8.8
-Q3	5801.	123.	307.	2.2	5.6	61.0	1.3	-0.6	95052.	6.2
-Q4	6014.	213.	395.	3.7	7.0	62.4	2.2	0.6	96432.	6.4
1979-Q1	6523.	509.	922.	8.5	16.5	65.1	4.4	7.0	100160.	8.8
-Q2	7171.	648.	1493.	9.9	26.3	68.2	4.7	13.1	105219.	11.6
-Q3	7648.	476.	1847.	6.6	31.8	71.1	4.3	16.5	107537.	13.1
-Q4	8391.	743.	2377.	9.7	39.5	74.3	4.5	19.2	112899.	17.1
1980-Q1	9228.	837.	2705.	10.0	41.5	78.1	5.1	19.9	118179.	18.0
-Q2	9899.	671.	2728.	7.3	38.0	81.3	4.2	19.3	121721.	15.7
-Q3	9852.	-47.	2204.	-0.5	28.8	78.1	-4.0	9.8	126165.	17.3
-Q4	9619.	-233.	1228.	-2.4	14.6	75.4	-3.4	1.5	127555.	13.0
1981-Q1	9798.	179.	570.	1.9	6.2	74.4	-1.3	-4.7	131649.	11.4
-Q2	10090.	191.	292.	3.0	1.9	73.8	-0.9	-9.3	136804.	12.4
-Q3	10876.	785.	1024.	7.8	10.4	78.1	5.9	0.1	139186.	10.3
-Q4	11375.	499.	1754.	4.6	18.3	80.3	2.4	6.1	142169.	11.5
1982-Q1	10799.	-576.	1001.	-5.1	10.2	75.8	-5.3	1.8	142491.	8.2
-Q2	9682.	-1117.	-408.	-10.3	-4.0	69.0	-9.0	-6.5	140333.	2.6
-Q3	8428.	-1254.	-2448.	-13.0	-22.5	61.2	-11.3	-21.7	137778.	-1.0
-Q4	7129.	-1299.	-4246.	-15.4	-37.3	53.0	-13.3	-33.7	134466.	-5.4
1983-Q1	5994.	-1135.	-4805.	-15.9	-44.5	47.3	-10.9	-37.6	126821.	-11.0
-Q2	5176.	-818.	-4506.	-13.6	-46.5	42.5	-10.2	-38.5	121911.	-13.1
-Q3	4852.	-324.	-3576.	-6.3	-42.4	39.5	-7.0	-35.5	122907.	-10.8

TABLE 223-1C

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

QUARTER	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT-STANDING*	REPAY-MENTS		QUARTER	YEAR	LOANS OUT-STANDING*	REPAY-MENTS
1964-Q1	*****	*****	*****	****	*****	183.	*****	*****	****	*****
-Q2	*****	*****	*****	****	*****	173.	-5.6	*****	5.1	274.
-Q3	*****	*****	*****	****	*****	161.	-6.8	*****	4.6	283.
-Q4	*****	*****	*****	****	*****	190.	18.3	*****	5.3	205.
1965-Q1	*****	*****	*****	****	*****	260.	36.7	42.3	7.0	295.
-Q2	*****	*****	*****	****	*****	237.	-9.0	37.2	6.1	342.
-Q3	*****	*****	*****	****	*****	176.	-25.7	9.3	4.3	282.
-Q4	*****	*****	*****	****	*****	214.	21.7	12.4	5.1	204.
1966-Q1	*****	*****	*****	****	*****	300.	40.3	15.4	7.0	292.
-Q2	*****	*****	*****	****	*****	316.	5.3	33.6	7.1	455.
-Q3	*****	*****	*****	****	*****	238.	-24.7	35.3	5.0	381.
-Q4	*****	*****	*****	****	*****	158.	-33.8	-26.4	3.2	157.
1967-Q1	*****	*****	*****	****	*****	248.	57.2	-17.5	5.0	265.
-Q2	*****	*****	*****	****	*****	259.	4.6	-18.0	5.1	384.
-Q3	*****	*****	*****	****	*****	214.	-17.6	-10.3	4.0	319.
-Q4	*****	*****	*****	****	*****	277.	29.7	75.9	5.1	234.
1968-Q1	*****	*****	*****	****	*****	296.	6.7	19.4	5.3	267.
-Q2	*****	*****	*****	****	*****	253.	-14.3	-2.2	4.4	343.
-Q3	*****	*****	*****	****	*****	163.	-35.6	-23.7	2.7	227.
-Q4	*****	*****	*****	****	*****	190.	16.7	-31.3	3.1	148.
1969-Q1	*****	*****	*****	****	*****	311.	63.5	5.2	5.1	261.
-Q2	*****	*****	*****	****	*****	319.	2.6	26.0	5.1	396.
-Q3	*****	*****	*****	****	*****	194.	-39.3	18.8	3.0	264.
-Q4	*****	*****	*****	****	*****	162.	-16.3	-14.7	2.4	129.
1970-Q1	272.	*****	*****	4.1	235.	235.	45.0	-24.4	3.5	203.
-Q2	270.	-0.8	*****	4.0	360.	236.	0.4	-26.0	3.5	315.
-Q3	214.	-20.6	*****	3.1	279.	184.	-22.1	-5.0	2.6	240.
-Q4	261.	21.7	*****	3.7	200.	215.	17.0	32.7	3.0	165.
1971-Q1	379.	45.3	39.3	5.3	276.	298.	38.2	26.5	4.1	217.
-Q2	428.	13.0	58.5	5.8	422.	333.	12.0	41.2	4.5	329.
-Q3	357.	-16.5	66.8	4.7	357.	288.	-13.7	56.4	3.8	288.
-Q4	391.	9.5	50.0	5.0	245.	310.	7.9	44.1	4.0	194.
1972-Q1	593.	28.6	32.8	6.4	277.	404.	30.1	35.7	5.1	222.
-Q2	520.	3.3	21.5	6.4	383.	422.	4.5	26.6	5.2	311.
-Q3	557.	7.3	56.0	6.6	459.	445.	5.3	54.5	5.3	366.
-Q4	658.	18.0	68.2	7.5	361.	525.	18.1	69.2	6.0	288.
1973-Q1	861.	30.9	71.1	9.5	365.	712.	35.5	76.2	7.8	302.
-Q2	835.	-3.0	60.7	8.7	476.	685.	-3.7	62.3	7.2	391.
-Q3	719.	-13.9	29.0	7.1	474.	599.	-12.6	34.8	5.9	395.
-Q4	754.	4.9	14.6	7.2	342.	643.	7.3	22.4	6.1	291.
1974-Q1	931.	23.5	8.1	8.5	337.	796.	23.8	11.9	7.3	288.
-Q2	1045.	12.2	25.1	9.1	594.	886.	11.2	29.2	7.7	504.
-Q3	1007.	-3.7	40.1	8.3	652.	855.	-3.5	42.6	7.0	553.
-Q4	957.	-4.9	26.9	7.4	424.	803.	-6.0	24.9	6.2	359.
1975-Q1	1184.	23.7	27.2	8.8	444.	990.	23.2	24.3	7.4	371.
-Q2	1148.	-3.0	9.9	8.1	613.	946.	-4.8	6.9	6.7	505.
-Q3	930.	-19.0	-7.6	6.2	516.	760.	-19.7	-11.1	5.1	422.
-Q4	957.	2.9	-0.1	6.2	335.	782.	2.9	-2.7	5.0	274.
1976-Q1	1267.	32.5	7.0	7.9	350.	1048.	34.1	5.9	6.5	289.
-Q2	1205.	-4.9	4.9	7.2	459.	966.	-7.9	2.0	5.8	368.
-Q3	1011.	-16.1	8.7	5.8	438.	810.	-16.2	6.6	4.7	351.
-Q4	1102.	9.0	15.2	6.1	334.	872.	7.7	11.5	4.8	264.
1977-Q1	1572.	42.7	24.0	8.5	336.	1274.	46.1	21.5	6.9	273.
-Q2	1546.	-1.7	28.3	8.0	444.	1208.	-5.2	25.0	6.2	347.
-Q3	1275.	-17.5	26.1	6.3	428.	981.	-18.8	21.2	4.9	330.
-Q4	1226.	-3.8	11.3	5.9	338.	955.	-2.6	9.6	4.6	263.
1978-Q1	1555.	26.8	-1.1	7.2	327.	1244.	30.2	-2.4	5.8	261.
-Q2	1623.	4.4	5.0	7.3	433.	1272.	2.3	5.3	5.7	339.
-Q3	1397.	-13.9	9.6	6.0	481.	1098.	-13.6	11.9	4.7	378.
-Q4	1439.	3.0	17.3	6.0	347.	1145.	4.2	19.8	4.8	276.
1979-Q1	2064.	43.4	32.8	8.4	414.	1681.	46.9	35.2	6.8	337.
-Q2	2271.	10.0	40.0	8.8	590.	1795.	6.8	41.1	6.9	467.
-Q3	1874.	-17.5	34.1	6.9	593.	1485.	-17.3	35.2	5.4	470.
-Q4	2183.	16.5	51.6	7.7	517.	1717.	15.6	50.0	6.0	407.
1980-Q1	2901.	32.9	40.5	9.8	568.	2389.	39.1	42.1	8.0	468.
-Q2	2942.	1.4	29.6	9.3	945.	2389.	0.0	33.1	7.6	768.
-Q3	1827.	-37.9	-2.5	5.4	594.	1479.	-38.1	-0.4	4.4	481.
-Q4	1950.	6.7	-10.7	5.6	480.	1586.	7.2	-7.7	4.5	391.
1981-Q1	3080.	58.0	6.2	8.5	611.	2502.	57.8	4.7	6.9	496.
-Q2	3234.	5.0	9.9	8.5	870.	2622.	4.8	9.8	6.9	706.
-Q3	2612.	-19.2	43.0	6.5	925.	2105.	-19.7	42.3	5.2	746.
-Q4	2449.	-6.3	25.6	5.8	596.	1966.	-6.6	24.0	4.7	479.
1982-Q1	2504.	2.3	-18.7	5.7	435.	1992.	1.3	-20.4	4.6	346.
-Q2	2117.	-15.4	-34.5	4.7	511.	1656.	-16.9	-36.8	3.7	399.
-Q3	1358.	-35.9	-48.0	2.9	326.	1056.	-36.3	-49.8	2.3	253.
-Q4	1150.	-15.3	-53.0	2.4	200.	902.	-14.6	-54.1	1.9	157.
1983-Q1	1368.	19.0	-45.3	2.9	158.	1072.	18.8	-46.2	2.3	123.
-Q2	1299.	-5.0	-38.6	2.7	199.	996.	-7.0	-39.8	2.1	153.
-Q3	1034.	-20.4	-23.9	2.2	180.	807.	-19.0	-23.5	1.7	141.

* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

TABLE 223.2Q

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		QUARTER	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1964-Q1	*****	*****	*****	****	*****	629.	*****	*****	****	*****
-Q2	*****	*****	*****	****	*****	613.	-2.7	*****	18.	*****
-Q3	*****	*****	*****	****	*****	761.	24.3	*****	22.	*****
-Q4	*****	*****	*****	****	*****	892.	17.2	*****	25.	*****
1965-Q1	*****	*****	*****	****	*****	891.	-0.1	41.6	24.	291.
-Q2	*****	*****	*****	****	*****	836.	-6.2	36.4	21.	246.
-Q3	*****	*****	*****	****	*****	836.	0.0	9.8	21.	252.
-Q4	*****	*****	*****	****	*****	1006.	20.3	12.7	24.	303.
1966-Q1	*****	*****	*****	****	*****	1019.	1.4	14.4	24.	289.
-Q2	*****	*****	*****	****	*****	1118.	9.7	33.8	25.	329.
-Q3	*****	*****	*****	****	*****	1138.	1.8	36.1	24.	343.
-Q4	*****	*****	*****	****	*****	737.	-35.2	-26.7	15.	230.
1967-Q1	*****	*****	*****	****	*****	839.	13.9	-17.6	17.	262.
-Q2	*****	*****	*****	****	*****	912.	8.6	-18.4	18.	274.
-Q3	*****	*****	*****	****	*****	1026.	12.5	-9.8	19.	288.
-Q4	*****	*****	*****	****	*****	1296.	26.3	75.8	24.	343.
1968-Q1	*****	*****	*****	****	*****	1014.	-21.8	20.8	18.	270.
-Q2	*****	*****	*****	****	*****	890.	-12.2	-2.4	15.	246.
-Q3	*****	*****	*****	****	*****	787.	-11.5	-23.2	13.	207.
-Q4	*****	*****	*****	****	*****	883.	12.1	-31.9	15.	214.
1969-Q1	*****	*****	*****	****	*****	1054.	19.3	3.9	17.	262.
-Q2	*****	*****	*****	****	*****	1127.	6.9	26.6	18.	287.
-Q3	*****	*****	*****	****	*****	930.	-17.5	18.1	14.	240.
-Q4	*****	*****	*****	****	*****	744.	-20.0	-15.8	11.	182.
1970-Q1	981.	*****	*****	15.	253.	807.	8.6	-23.4	12.	208.
-Q2	994.	1.4	*****	15.	276.	843.	4.4	-25.2	12.	234.
-Q3	971.	-2.3	*****	14.	241.	879.	4.2	-5.5	13.	218.
-Q4	1132.	16.6	*****	16.	262.	972.	10.6	30.8	14.	225.
1971-Q1	1352.	19.4	37.9	19.	298.	1020.	4.9	26.4	14.	225.
-Q2	1578.	16.7	58.7	21.	328.	1205.	18.1	42.9	16.	250.
-Q3	1611.	2.1	65.9	21.	306.	1349.	12.0	53.5	18.	256.
-Q4	1709.	6.0	50.9	22.	313.	1393.	3.3	43.2	18.	255.
1972-Q1	1811.	6.0	33.9	23.	304.	1408.	1.1	38.1	18.	237.
-Q2	1917.	5.9	21.5	23.	301.	1540.	9.3	27.8	19.	241.
-Q3	2507.	30.8	55.6	30.	391.	2059.	33.7	52.7	25.	321.
-Q4	2880.	14.9	68.6	33.	440.	2331.	13.2	67.4	27.	356.
1973-Q1	3106.	7.8	71.5	34.	414.	2510.	7.7	78.2	27.	335.
-Q2	3078.	-0.9	60.6	32.	381.	2515.	0.2	63.3	26.	311.
-Q3	3209.	4.2	28.0	32.	402.	2735.	8.8	32.9	27.	343.
-Q4	3335.	3.9	15.8	32.	410.	2851.	4.2	22.3	27.	350.
1974-Q1	3360.	0.8	8.2	31.	389.	2831.	-0.7	12.8	26.	328.
-Q2	3844.	14.4	24.9	33.	485.	3257.	15.0	29.5	28.	411.
-Q3	4476.	16.4	39.5	37.	552.	3861.	18.6	41.2	32.	476.
-Q4	4242.	-5.2	27.2	33.	500.	3558.	-7.8	24.8	28.	419.
1975-Q1	4294.	1.2	27.8	32.	532.	3544.	-0.4	25.2	26.	439.
-Q2	4200.	-2.2	9.3	30.	503.	3469.	-2.1	6.5	24.	415.
-Q3	4149.	-1.2	-7.3	28.	433.	3428.	-1.2	-11.2	23.	358.
-Q4	4249.	2.4	0.1	27.	395.	3470.	1.2	-2.5	22.	323.
1976-Q1	4546.	7.0	5.9	28.	398.	3715.	7.1	4.8	23.	325.
-Q2	4378.	-3.7	4.2	26.	381.	3521.	-5.2	1.5	21.	307.
-Q3	4534.	3.6	9.3	26.	369.	3657.	3.9	6.7	21.	298.
-Q4	4908.	8.2	15.5	27.	387.	3893.	6.5	12.2	22.	307.
1977-Q1	5616.	14.4	23.5	30.	388.	4502.	15.6	21.2	24.	311.
-Q2	5574.	-0.8	27.3	29.	366.	4369.	-2.9	24.1	23.	287.
-Q3	5733.	2.9	26.4	29.	370.	4436.	1.5	21.3	22.	286.
-Q4	5521.	-3.7	12.5	27.	391.	4321.	-2.6	11.0	21.	306.
1978-Q1	5578.	1.0	-0.7	26.	376.	4411.	2.1	-2.0	20.	297.
-Q2	5832.	4.5	4.6	26.	359.	4580.	3.8	4.8	21.	282.
-Q3	6347.	8.8	10.7	28.	414.	5018.	9.6	13.1	22.	328.
-Q4	6536.	3.0	18.4	27.	403.	5238.	4.4	21.2	22.	323.
1979-Q1	7377.	12.9	32.2	30.	478.	5926.	13.1	34.4	24.	384.
-Q2	8137.	10.3	39.5	31.	487.	6454.	8.9	40.9	25.	386.
-Q3	8469.	4.1	33.4	31.	515.	6749.	4.6	34.5	25.	411.
-Q4	9908.	17.0	51.6	35.	595.	7852.	16.3	49.9	28.	471.
1980-Q1	10433.	5.3	41.4	35.	667.	8468.	7.8	42.9	28.	541.
-Q2	10502.	0.7	29.1	33.	774.	8550.	1.0	32.5	27.	630.
-Q3	8254.	-21.4	-2.5	25.	512.	6720.	-21.4	-0.4	20.	417.
-Q4	8846.	7.2	-10.7	25.	546.	7224.	7.5	-8.0	21.	446.
1981-Q1	11013.	24.5	5.6	30.	717.	8825.	22.2	4.2	24.	574.
-Q2	11587.	5.2	10.3	30.	713.	9457.	7.2	10.6	25.	582.
-Q3	11825.	2.1	43.3	30.	812.	9569.	1.2	42.4	24.	657.
-Q4	11233.	-5.0	27.0	27.	699.	9046.	-5.5	25.2	22.	563.
1982-Q1	8899.	-20.8	-19.2	20.	508.	7007.	-22.5	-20.6	16.	400.
-Q2	7613.	-14.4	-34.3	17.	418.	6012.	-14.2	-36.4	13.	330.
-Q3	6096.	-19.9	-48.4	13.	279.	4750.	-21.0	-50.4	10.	218.
-Q4	5261.	-13.7	-53.2	11.	227.	4137.	-12.9	-54.3	9.	179.
1983-Q1	4830.	-8.2	-45.7	10.	182.	3745.	-9.5	-46.6	8.	141.
-Q2	4688.	-2.9	-38.4	10.	163.	3623.	-3.3	-39.7	8.	126.
-Q3	4647.	-0.9	-23.8	10.	157.	3641.	0.5	-23.3	8.	123.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

TABLE 223.3Q

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1964-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	*****	*****	*****	*****	*****	707.	*****	*****	*****	*****
1965-01	*****	*****	*****	*****	*****	784.	*****	*****	22.	261.
-02	*****	*****	*****	*****	*****	848.	*****	*****	23.	276.
-03	*****	*****	*****	*****	*****	863.	*****	*****	23.	276.
-04	*****	*****	*****	*****	*****	887.	180.	25.5	22.	273.
1966-01	*****	*****	*****	*****	*****	927.	143.	18.2	23.	273.
-02	*****	*****	*****	*****	*****	1007.	158.	18.6	24.	297.
-03	*****	*****	*****	*****	*****	1069.	205.	23.8	24.	315.
-04	*****	*****	*****	*****	*****	1012.	125.	14.1	22.	302.
1967-01	*****	*****	*****	*****	*****	960.	32.	3.5	20.	295.
-02	*****	*****	*****	*****	*****	902.	-104.	-10.3	18.	279.
-03	*****	*****	*****	*****	*****	878.	-191.	-17.8	17.	267.
-04	*****	*****	*****	*****	*****	998.	-15.	-1.4	19.	288.
1968-01	*****	*****	*****	*****	*****	1045.	86.	9.0	19.	288.
-02	*****	*****	*****	*****	*****	1040.	137.	15.2	19.	281.
-03	*****	*****	*****	*****	*****	989.	111.	12.7	17.	264.
-04	*****	*****	*****	*****	*****	902.	-95.	-9.5	15.	234.
1969-01	*****	*****	*****	*****	*****	918.	-128.	-12.2	15.	233.
-02	*****	*****	*****	*****	*****	984.	-56.	-5.4	16.	246.
-03	*****	*****	*****	*****	*****	1014.	25.	2.6	16.	252.
-04	*****	*****	*****	*****	*****	986.	84.	9.3	15.	248.
1970-01	*****	*****	*****	*****	*****	911.	-7.	-0.8	14.	230.
-02	*****	*****	*****	*****	*****	828.	-156.	-15.9	12.	212.
-03	*****	*****	*****	*****	*****	818.	-197.	-19.4	12.	208.
-04	1017.	*****	*****	15.	256.	871.	-116.	-11.7	13.	219.
1971-01	1124.	*****	*****	16.	268.	933.	23.	2.5	13.	223.
-02	1282.	*****	*****	18.	288.	1030.	203.	24.5	14.	231.
-03	1425.	*****	*****	20.	304.	1134.	316.	38.7	16.	242.
-04	1555.	538.	52.9	21.	312.	1229.	358.	41.2	16.	247.
1972-01	1679.	556.	49.5	22.	309.	1335.	402.	43.1	17.	286.
-02	1771.	490.	38.2	23.	307.	1424.	394.	38.2	18.	287.
-03	1971.	547.	38.4	24.	329.	1581.	447.	39.4	20.	264.
-04	2238.	683.	43.9	27.	360.	1796.	567.	46.1	22.	289.
1973-01	2596.	916.	54.6	30.	385.	2103.	768.	57.5	24.	312.
-02	2912.	1140.	64.4	33.	407.	2367.	942.	66.2	26.	331.
-03	3073.	1102.	55.9	33.	412.	2521.	940.	59.5	27.	338.
-04	3169.	931.	41.6	32.	404.	2639.	843.	47.0	27.	337.
1974-01	3239.	643.	24.8	32.	393.	2724.	620.	29.5	26.	330.
-02	3449.	537.	18.5	32.	418.	2924.	557.	23.5	27.	354.
-03	3737.	664.	21.6	33.	451.	3179.	658.	26.1	28.	384.
-04	3940.	771.	24.3	33.	474.	3340.	701.	26.5	28.	402.
1975-01	4193.	954.	29.5	34.	511.	3533.	809.	29.7	28.	430.
-02	4297.	848.	24.6	33.	516.	3594.	670.	22.9	27.	432.
-03	4220.	483.	12.9	30.	492.	3499.	320.	10.1	25.	408.
-04	4219.	279.	7.1	29.	459.	3470.	138.	4.1	24.	378.
1976-01	4302.	109.	2.6	28.	424.	3536.	3.	0.1	23.	348.
-02	4359.	62.	1.4	28.	400.	3556.	-39.	-1.1	23.	326.
-03	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-04	4585.	366.	8.7	27.	387.	3696.	218.	6.3	22.	312.
1977-01	4890.	588.	13.7	28.	379.	3921.	385.	10.9	22.	304.
-02	5231.	871.	20.0	29.	380.	4163.	608.	17.1	23.	303.
-03	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-04	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-01	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-02	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-03	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-04	6014.	395.	7.0	27.	386.	4758.	340.	7.7	21.	306.
1979-01	6523.	922.	16.5	28.	413.	5195.	808.	18.4	22.	329.
-02	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-03	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-04	8391.	2377.	39.5	32.	518.	6678.	1920.	40.4	25.	412.
1980-01	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	27.	452.
-02	9899.	2728.	38.0	34.	635.	7980.	2262.	39.5	27.	512.
-03	9852.	2204.	28.8	32.	635.	7974.	1868.	30.6	26.	514.
-04	9619.	1228.	14.6	30.	626.	7842.	1164.	17.4	24.	511.
1981-01	9798.	570.	6.2	29.	641.	7955.	569.	7.7	23.	520.
-02	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-03	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	24.	564.
-04	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	24.	586.
1982-01	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.
-02	9682.	-408.	-4.0	23.	575.	7719.	-470.	-5.7	18.	459.
-03	8428.	-2448.	-22.5	19.	464.	6669.	-2145.	-24.3	15.	367.
-04	7129.	-4246.	-37.3	16.	360.	5606.	-3588.	-39.0	12.	283.
1983-01	5994.	-4805.	-44.5	13.	263.	4686.	-3999.	-46.0	10.	206.
-02	5176.	-4506.	-46.5	11.	206.	4026.	-3693.	-47.8	9.	160.
-03	4852.	-3576.	-42.4	10.	182.	3777.	-2892.	-43.4	8.	141.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

TABLE 224.1C

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

QUARTER	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		QUARTER	YEAR	
1964-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	63.	*****	*****	1.9
-03	*****	*****	*****	*****	*****	*****	57.	-9.7	*****	1.6
-04	*****	*****	*****	*****	*****	*****	93.	63.3	*****	2.6
1965-01	*****	*****	*****	*****	*****	*****	88.	-5.2	*****	2.4
-02	*****	*****	*****	*****	*****	*****	69.	-21.4	10.0	1.8
-03	*****	*****	*****	*****	*****	*****	62.	-10.0	9.6	1.5
-04	*****	*****	*****	*****	*****	*****	105.	67.9	12.7	2.5
1966-01	*****	*****	*****	*****	*****	*****	103.	-1.8	16.7	2.4
-02	*****	*****	*****	*****	*****	*****	69.	-32.5	0.2	1.6
-03	*****	*****	*****	*****	*****	*****	62.	-10.2	0.0	1.3
-04	*****	*****	*****	*****	*****	*****	101.	61.1	-4.0	2.1
1967-01	*****	*****	*****	*****	*****	*****	93.	-7.2	-9.3	1.9
-02	*****	*****	*****	*****	*****	*****	67.	-27.8	-3.0	1.3
-03	*****	*****	*****	*****	*****	*****	67.	-0.6	7.3	1.3
-04	*****	*****	*****	*****	*****	*****	118.	76.9	17.8	2.2
1968-01	*****	*****	*****	*****	*****	*****	111.	-6.6	18.5	2.0
-02	*****	*****	*****	*****	*****	*****	74.	-33.2	9.7	1.3
-03	*****	*****	*****	*****	*****	*****	72.	-2.9	7.2	1.2
-04	*****	*****	*****	*****	*****	*****	129.	79.3	8.7	2.1
1969-01	*****	*****	*****	*****	*****	*****	119.	-7.4	7.8	1.9
-02	*****	*****	*****	*****	*****	*****	81.	-32.5	8.9	1.3
-03	*****	*****	*****	*****	*****	*****	73.	-8.9	2.2	1.1
-04	*****	*****	*****	*****	*****	*****	125.	70.9	-2.6	1.9
1970-01	37.	*****	*****	0.5	13.	24.	116.	-7.6	-2.9	1.7
-02	34.	-8.1	*****	0.5	13.	31.	75.	-35.3	-7.0	1.1
-03	30.	-10.4	*****	0.4	14.	28.	77.	2.4	4.5	1.1
-04	45.	50.0	*****	0.6	17.	26.	130.	70.0	4.0	1.8
1971-01	81.	78.9	120.8	1.1	21.	37.	137.	5.2	18.5	1.9
-02	94.	16.5	180.0	1.3	22.	48.	101.	-26.2	35.2	1.4
-03	70.	-26.3	130.3	0.9	19.	41.	100.	-1.3	30.3	1.3
-04	81.	16.0	78.2	1.0	21.	34.	160.	60.0	22.6	2.1
1972-01	99.	22.8	22.3	1.3	20.	35.	182.	13.6	32.4	2.3
-02	98.	-1.7	3.2	1.2	19.	42.	136.	-25.3	34.0	1.7
-03	113.	15.8	62.2	1.3	20.	48.	121.	-10.5	21.5	1.4
-04	133.	17.6	64.4	1.5	20.	42.	182.	49.9	13.8	2.1
1973-01	149.	12.4	50.5	1.6	17.	39.	236.	29.5	29.7	2.6
-02	150.	0.5	53.8	1.6	18.	46.	175.	-25.6	29.3	1.8
-03	120.	-20.2	6.0	1.2	17.	44.	152.	-13.6	24.9	1.5
-04	111.	-7.2	-16.3	1.1	15.	33.	221.	45.5	21.3	2.1
1974-01	135.	21.3	-9.7	1.2	14.	33.	277.	25.3	17.3	2.5
-02	159.	18.3	6.3	1.4	15.	48.	176.	-36.4	0.2	1.5
-03	152.	-4.6	27.2	1.3	15.	50.	154.	-12.1	1.8	1.3
-04	154.	1.1	38.6	1.2	16.	41.	224.	44.7	1.2	1.7
1975-01	195.	26.5	44.4	1.4	16.	42.	267.	19.4	-3.5	2.0
-02	202.	3.7	26.6	1.4	18.	52.	187.	-29.8	6.6	1.3
-03	170.	-15.7	11.8	1.1	18.	49.	180.	-3.8	16.6	1.2
-04	175.	2.9	13.7	1.1	18.	38.	286.	58.6	27.8	1.8
1976-01	219.	25.2	12.5	1.4	17.	38.	362.	26.7	35.7	2.3
-02	239.	9.2	18.5	1.4	20.	48.	262.	-27.5	40.1	1.6
-03	201.	-15.9	18.3	1.2	20.	47.	231.	-12.1	28.0	1.3
-04	230.	14.2	31.4	1.3	21.	41.	330.	43.0	15.4	1.8
1977-01	298.	29.6	36.0	1.6	19.	39.	467.	41.7	29.1	2.5
-02	338.	13.4	41.2	1.7	22.	49.	348.	-25.5	32.6	1.8
-03	294.	-13.1	45.9	1.5	23.	50.	298.	-14.5	29.0	1.5
-04	271.	-7.7	17.8	1.3	22.	43.	363.	21.9	10.0	1.7
1978-01	311.	14.7	4.3	1.4	20.	40.	476.	31.2	1.8	2.2
-02	351.	12.8	3.8	1.6	22.	48.	375.	-21.2	7.7	1.7
-03	299.	-14.7	1.9	1.3	21.	51.	290.	-22.6	-2.5	1.3
-04	295.	-1.5	8.7	1.2	20.	42.	415.	43.1	14.4	1.7
1979-01	383.	30.0	23.2	1.6	19.	43.	498.	19.9	4.6	2.0
-02	476.	24.2	35.6	1.8	21.	55.	385.	-22.8	2.6	1.5
-03	389.	-18.3	29.9	1.4	21.	55.	316.	-17.9	8.9	1.2
-04	465.	19.7	57.9	1.6	21.	52.	422.	33.6	1.7	1.5
1980-01	512.	10.1	33.7	1.7	18.	50.	511.	21.0	2.6	1.7
-02	553.	7.9	16.2	1.7	19.	64.	311.	-39.1	-19.1	1.0
-03	348.	-37.1	-10.5	1.0	19.	53.	308.	-1.1	-2.6	0.9
-04	364.	4.7	-21.8	1.0	19.	47.	406.	31.9	-3.8	1.2
1981-01	578.	58.9	12.9	1.6	19.	53.	504.	24.2	-1.3	1.4
-02	612.	5.8	10.7	1.6	19.	62.	372.	-26.3	19.4	1.0
-03	507.	-17.1	45.9	1.3	19.	64.	282.	-24.0	-8.3	0.7
-04	483.	-4.8	32.7	1.1	20.	54.	411.	45.5	1.2	1.0
1982-01	512.	6.0	-11.5	1.2	20.	47.	576.	40.2	14.2	1.3
-02	461.	-9.9	-24.7	1.0	22.	53.	415.	-28.0	11.6	0.9
-03	302.	-34.4	-40.4	0.7	22.	42.	417.	0.6	47.8	0.9
-04	248.	-18.1	-48.7	0.5	22.	30.	574.	37.7	39.9	1.2
1983-01	297.	19.7	-42.0	0.6	22.	25.	869.	51.3	50.9	1.8
-02	303.	2.2	-34.2	0.6	23.	32.	653.	-24.9	57.4	1.4
-03	226.	-25.3	-25.2	0.5	22.	28.	575.	-12.0	37.8	1.2

* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.20

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		QUARTER	YEAR	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		QUARTER	YEAR	
1964-Q1	*****	*****	*****	****	****	****	*****	*****	*****	****
-Q2	*****	*****	*****	****	****	****	*****	*****	*****	****
-Q3	*****	*****	*****	****	****	****	*****	*****	*****	****
-Q4	*****	*****	*****	****	****	****	*****	*****	*****	****
1965-Q1	*****	*****	*****	****	****	****	306.	*****	*****	8.2
-Q2	*****	*****	*****	****	****	****	339.	10.8	*****	8.7
-Q3	*****	*****	*****	****	****	****	332.	-2.2	*****	8.2
-Q4	*****	*****	*****	****	****	****	332.	0.1	*****	8.0
1966-Q1	*****	*****	*****	****	****	****	353.	6.2	15.2	8.2
-Q2	*****	*****	*****	****	****	****	340.	-3.7	0.1	7.6
-Q3	*****	*****	*****	****	****	****	332.	-2.3	0.1	7.1
-Q4	*****	*****	*****	****	****	****	320.	-3.6	-3.6	6.6
1967-Q1	*****	*****	*****	****	****	****	320.	0.1	-9.1	6.4
-Q2	*****	*****	*****	****	****	****	333.	3.9	-2.0	6.5
-Q3	*****	*****	*****	****	****	****	356.	7.1	7.4	6.8
-Q4	*****	*****	*****	****	****	****	378.	6.0	18.0	7.0
1968-Q1	*****	*****	*****	****	****	****	376.	-0.4	17.4	6.7
-Q2	*****	*****	*****	****	****	****	362.	-3.7	8.8	6.2
-Q3	*****	*****	*****	****	****	****	380.	4.9	6.7	6.4
-Q4	*****	*****	*****	****	****	****	413.	8.7	9.4	6.8
1969-Q1	*****	*****	*****	****	****	****	403.	-2.5	7.1	6.5
-Q2	*****	*****	*****	****	****	****	393.	-2.4	8.5	6.2
-Q3	*****	*****	*****	****	****	****	387.	-1.6	1.7	5.9
-Q4	*****	*****	*****	****	****	****	408.	5.6	-1.2	6.1
1970-Q1	129.	*****	*****	1.9	13.	25.	388.	-5.0	-3.7	5.7
-Q2	124.	-3.6	*****	1.8	13.	26.	361.	-7.0	-8.2	5.3
-Q3	141.	13.2	*****	2.0	14.	26.	404.	12.0	4.4	5.8
-Q4	195.	38.5	*****	2.8	17.	31.	433.	7.2	6.0	6.1
1971-Q1	286.	46.6	121.5	4.0	21.	39.	454.	5.0	17.1	6.3
-Q2	347.	21.4	179.0	4.7	22.	42.	481.	5.9	33.4	6.5
-Q3	321.	-7.4	128.4	4.3	20.	38.	527.	9.6	30.5	7.0
-Q4	353.	9.9	81.3	4.6	21.	39.	547.	3.7	26.3	7.1
1972-Q1	357.	1.2	25.1	4.5	20.	38.	595.	8.9	31.0	7.5
-Q2	357.	-0.2	2.8	4.4	19.	36.	638.	7.2	32.6	7.8
-Q3	516.	44.7	60.7	6.2	21.	45.	641.	0.4	21.5	7.6
-Q4	573.	10.9	62.1	6.6	20.	47.	655.	2.2	19.8	7.5
1973-Q1	546.	-4.6	52.8	6.0	18.	42.	750.	14.5	26.0	8.2
-Q2	546.	-0.0	53.1	5.7	18.	40.	808.	7.7	26.7	8.4
-Q3	538.	-1.4	4.3	5.4	17.	40.	797.	-1.3	24.5	7.9
-Q4	487.	-9.6	-15.0	4.6	15.	37.	814.	2.0	24.2	7.8
1974-Q1	500.	2.6	-8.5	4.5	15.	37.	864.	6.3	15.2	7.9
-Q2	577.	15.5	5.7	5.0	15.	42.	792.	-8.3	-1.9	6.9
-Q3	672.	16.4	24.8	5.5	15.	45.	811.	2.3	1.7	6.7
-Q4	670.	-0.3	37.6	5.2	16.	44.	849.	4.7	4.3	6.6
1975-Q1	737.	10.0	47.5	5.5	17.	48.	808.	-4.8	-6.6	6.0
-Q2	724.	-1.7	25.5	5.1	17.	46.	836.	3.5	5.4	5.9
-Q3	743.	2.6	10.5	5.0	18.	44.	958.	14.6	18.1	6.4
-Q4	773.	4.1	15.4	5.0	18.	42.	1075.	12.3	26.7	6.9
1976-Q1	830.	7.4	12.6	5.2	18.	42.	1143.	6.3	41.5	7.1
-Q2	849.	2.4	17.3	5.1	19.	43.	1149.	0.5	37.5	6.9
-Q3	877.	3.2	18.0	5.1	19.	42.	1229.	7.0	28.3	7.1
-Q4	1025.	16.9	32.6	5.7	21.	45.	1268.	3.2	17.9	7.1
1977-Q1	1122.	9.5	35.2	6.0	20.	44.	1447.	14.1	26.6	7.8
-Q2	1189.	6.0	40.0	6.1	21.	44.	1523.	5.3	32.6	7.9
-Q3	1278.	7.5	45.8	6.4	22.	45.	1551.	1.8	26.2	7.7
-Q4	1226.	-4.1	19.6	5.9	22.	46.	1412.	-8.9	11.4	6.8
1978-Q1	1172.	-4.3	4.5	5.4	21.	44.	1485.	5.2	2.7	6.9
-Q2	1228.	4.8	3.3	5.5	21.	43.	1627.	9.5	6.8	7.3
-Q3	1312.	6.8	2.6	5.7	21.	46.	1532.	-5.8	-1.2	6.7
-Q4	1340.	2.2	9.4	5.6	21.	45.	1622.	5.9	14.9	6.8
1979-Q1	1443.	7.7	23.1	5.8	20.	48.	1544.	-4.8	4.0	6.2
-Q2	1657.	14.8	34.9	6.4	20.	50.	1670.	8.2	2.7	6.5
-Q3	1713.	3.4	30.6	6.3	20.	51.	1644.	-1.6	7.3	6.1
-Q4	2130.	24.3	58.9	7.5	21.	56.	1665.	1.3	2.7	5.9
1980-Q1	1947.	-8.6	34.9	6.5	19.	55.	1564.	-6.1	1.3	5.2
-Q2	1916.	-1.6	15.6	6.1	18.	59.	1356.	-13.3	-18.8	4.3
-Q3	1537.	-19.8	-10.3	4.6	19.	49.	1612.	18.8	-1.9	4.8
-Q4	1672.	8.8	-21.5	4.8	19.	51.	1619.	0.4	-2.8	4.7
1981-Q1	2186.	30.7	12.3	6.0	20.	59.	1536.	-5.1	-1.8	4.2
-Q2	2110.	-3.5	10.1	5.5	18.	56.	1626.	5.8	19.9	4.3
-Q3	2259.	7.1	47.0	5.6	19.	61.	1457.	-10.4	-9.6	3.6
-Q4	2235.	-1.1	33.6	5.3	20.	58.	1608.	10.4	-0.7	3.8
1982-Q1	1903.	-14.8	-12.9	4.3	21.	52.	1752.	9.0	14.1	4.0
-Q2	1588.	-16.6	-24.7	3.5	21.	47.	1822.	4.0	12.0	4.0
-Q3	1348.	-15.1	-40.3	2.9	22.	38.	2183.	19.8	49.8	4.7
-Q4	1147.	-14.9	-48.7	2.4	22.	33.	2314.	6.0	43.9	4.9
1983-Q1	1095.	-4.5	-42.4	2.3	23.	29.	2652.	14.6	51.4	5.6
-Q2	1049.	-4.2	-33.9	2.2	22.	27.	2875.	8.4	57.8	6.0
-Q3	1011.	-3.7	-25.1	2.1	22.	25.	2959.	2.9	35.5	6.2

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224-30

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUTSTANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1964-01	*****	*****	****	****	****	****	*****	*****	****	****
-02	*****	*****	****	****	****	****	*****	*****	****	****
-03	*****	*****	****	****	****	****	*****	*****	****	****
-04	*****	*****	****	****	****	****	*****	*****	****	****
1965-01	*****	*****	****	****	****	****	301.	*****	****	8.4
-02	*****	*****	****	****	****	****	307.	*****	****	8.3
-03	*****	*****	****	****	****	****	313.	*****	****	8.2
-04	*****	*****	****	****	****	****	325.	*****	****	8.2
1966-01	*****	*****	****	****	****	****	339.	38.	12.7	8.3
-02	*****	*****	****	****	****	****	339.	32.	10.4	8.0
-03	*****	*****	****	****	****	****	339.	27.	8.5	7.7
-04	*****	*****	****	****	****	****	335.	11.	3.3	7.3
1967-01	*****	*****	****	****	****	****	326.	-14.	-4.0	6.8
-02	*****	*****	****	****	****	****	324.	-16.	-4.6	6.6
-03	*****	*****	****	****	****	****	328.	-11.	-3.3	6.5
-04	*****	*****	****	****	****	****	346.	11.	3.3	6.7
1968-01	*****	*****	****	****	****	****	363.	38.	11.6	6.8
-02	*****	*****	****	****	****	****	370.	46.	14.3	6.7
-03	*****	*****	****	****	****	****	375.	47.	14.2	6.6
-04	*****	*****	****	****	****	****	385.	39.	11.3	6.6
1969-01	*****	*****	****	****	****	****	394.	30.	8.3	6.6
-02	*****	*****	****	****	****	****	400.	30.	8.2	6.5
-03	*****	*****	****	****	****	****	402.	27.	7.2	6.4
-04	*****	*****	****	****	****	****	399.	13.	3.5	6.2
1970-01	*****	*****	****	****	****	****	395.	1.	0.3	6.0
-02	*****	*****	****	****	****	****	389.	-11.	-2.7	5.8
-03	*****	*****	****	****	****	****	393.	-9.	-2.3	5.8
-04	146.	*****	****	2.1	14.	27.	398.	-1.	-0.2	5.8
1971-01	190.	*****	****	2.7	17.	31.	419.	24.	6.1	6.0
-02	251.	*****	****	3.5	20.	36.	446.	56.	14.4	6.2
-03	291.	*****	****	4.0	20.	38.	469.	76.	19.4	6.4
-04	326.	180.	123.2	4.4	21.	40.	498.	101.	25.3	6.7
1972-01	344.	154.	80.7	4.5	20.	39.	543.	124.	29.5	7.1
-02	347.	96.	38.2	4.4	20.	38.	577.	132.	29.6	7.4
-03	390.	100.	34.4	4.8	20.	39.	599.	130.	27.7	7.4
-04	442.	116.	35.7	5.3	20.	42.	621.	123.	24.6	7.5
1973-01	492.	188.	43.1	5.7	19.	42.	675.	132.	24.3	7.8
-02	545.	198.	57.0	6.1	19.	43.	715.	138.	23.8	8.0
-03	552.	161.	41.3	5.9	18.	43.	745.	146.	24.4	8.0
-04	530.	88.	19.8	5.4	17.	40.	784.	163.	26.2	8.0
1974-01	516.	23.	4.7	5.0	16.	38.	825.	150.	22.2	8.0
-02	525.	-20.	-3.7	4.9	15.	39.	825.	110.	15.4	7.7
-03	558.	6.	1.1	4.9	15.	40.	828.	83.	11.1	7.3
-04	600.	70.	13.3	5.1	15.	42.	830.	47.	6.0	7.0
1975-01	660.	145.	28.1	5.3	16.	45.	821.	-4.	-0.5	6.6
-02	703.	178.	33.9	5.3	16.	46.	832.	7.	0.9	6.3
-03	721.	163.	29.3	5.2	17.	46.	858.	30.	3.7	6.2
-04	742.	141.	23.5	5.1	18.	45.	920.	90.	10.8	6.3
1976-01	766.	106.	16.0	5.1	18.	43.	1015.	195.	23.7	6.7
-02	804.	101.	14.3	5.1	18.	42.	1091.	258.	31.0	6.9
-03	835.	114.	15.8	5.1	19.	42.	1141.	283.	33.0	7.0
-04	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	7.0
1977-01	969.	202.	26.4	5.5	20.	43.	1291.	275.	27.1	7.3
-02	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.5
-03	1160.	325.	38.9	6.1	21.	45.	1443.	302.	26.5	7.6
-04	1204.	311.	35.0	6.1	21.	45.	1476.	291.	24.6	7.5
1978-01	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.3
-02	1226.	159.	14.9	5.8	22.	45.	1512.	135.	9.8	7.1
-03	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.9
-04	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.9
1979-01	1328.	114.	9.4	5.7	20.	46.	1579.	94.	6.3	6.7
-02	1453.	226.	18.5	6.0	20.	48.	1588.	77.	5.1	6.5
-03	1542.	310.	25.2	6.1	20.	49.	1614.	110.	7.3	6.3
-04	1713.	457.	36.4	6.5	20.	51.	1621.	64.	4.1	6.1
1980-01	1842.	514.	38.7	6.6	20.	53.	1634.	55.	3.5	5.9
-02	1919.	466.	32.1	6.6	19.	55.	1560.	-28.	-1.8	5.3
-03	1878.	336.	21.8	6.1	19.	55.	1552.	-62.	-3.8	5.0
-04	1777.	64.	3.7	5.5	18.	54.	1536.	-85.	-5.3	4.7
1981-01	1843.	1.	0.0	5.4	19.	55.	1529.	-105.	-6.4	4.5
-02	1902.	-17.	-0.9	5.3	19.	54.	1589.	29.	1.9	4.5
-03	2062.	183.	9.8	5.5	19.	57.	1564.	12.	0.8	4.2
-04	2181.	404.	22.7	5.6	19.	58.	1568.	33.	2.1	4.0
1982-01	2114.	271.	14.7	5.2	20.	56.	1580.	111.	7.3	4.0
-02	1963.	61.	3.2	4.6	20.	54.	1683.	94.	5.9	3.9
-03	1758.	-303.	-14.7	4.0	21.	49.	1818.	254.	16.3	4.1
-04	1523.	-657.	-30.1	3.3	21.	43.	1982.	413.	26.3	4.4
1983-01	1308.	-806.	-38.1	2.8	22.	37.	2275.	635.	38.7	4.9
-02	1150.	-813.	-41.4	2.4	22.	31.	2513.	830.	49.3	5.3
-03	1074.	-684.	-38.9	2.3	22.	29.	2670.	852.	46.9	5.6

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1Q

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED

QUARTER	FARM MORTGAGES OUTSTANDING				FARM MORTGAGES ACQUIRED					
	BILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS			
	END OF QUARTER	CHANGE FROM PREVIOUS	QUARTER	YEAR	ACQUIRED IN	CHANGE FROM PREVIOUS	QUARTER	YEAR		
	QUARTER	YEAR	QUARTER	YEAR	QUARTER	QUARTER	YEAR	YEAR		
1963-01	3464.	64.	252.	1.9	7.8	234.	84.	43.	56.0	22.5
-02	3592.	128.	306.	3.7	9.3	227.	-7.	71.	-3.0	45.5
-03	3713.	121.	367.	3.4	11.0	206.	-21.	84.	-9.3	68.9
-04	3792.	79.	392.	2.1	11.5	199.	-7.	49.	-3.4	32.7
1964-01	3921.	129.	457.	3.4	13.2	324.	125.	90.	62.8	38.5
-02	4086.	165.	494.	4.2	13.8	273.	-51.	46.	-15.7	20.3
-03	4197.	111.	484.	2.7	13.0	205.	-68.	-1.	-24.9	-0.5
-04	4304.	107.	512.	2.5	13.5	245.	40.	46.	19.5	23.1
1965-01	4425.	121.	504.	2.8	12.9	382.	137.	58.	55.9	17.9
-02	4583.	158.	497.	3.6	12.2	294.	-88.	21.	-23.0	7.7
-03	4686.	103.	489.	2.2	11.7	203.	-91.	-2.	-31.0	-1.0
-04	4823.	137.	519.	2.9	12.1	270.	67.	25.	33.0	10.2
1966-01	4968.	145.	543.	3.0	12.3	388.	118.	6.	43.7	1.6
-02	5165.	197.	582.	4.0	12.7	322.	-66.	28.	-17.0	9.5
-03	5227.	62.	541.	1.2	11.5	146.	-176.	-57.	-54.7	-28.1
-04	5240.	13.	417.	0.2	8.6	138.	-8.	-132.	-5.5	-48.9
1967-01	5274.	34.	306.	0.6	6.2	219.	81.	-169.	58.7	-43.6
-02	5377.	103.	212.	2.0	4.1	205.	-14.	-117.	-6.4	-36.3
-03	5463.	86.	236.	1.6	4.5	174.	-31.	28.	-15.1	19.2
-04	5569.	106.	329.	1.9	6.3	239.	65.	101.	37.4	73.2
1968-01	5634.	65.	360.	1.2	6.8	279.	40.	60.	16.7	27.4
-02	5731.	97.	354.	1.7	6.6	200.	-79.	-5.	-28.3	-2.4
-03	5776.	45.	313.	0.8	5.7	138.	-62.	-36.	-31.0	-20.7
-04	5803.	27.	234.	0.5	4.2	155.	17.	-84.	12.3	-35.1
1969-01	5785.	-18.	151.	-0.3	2.7	196.	41.	-83.	26.5	-29.7
-02	5849.	64.	118.	1.1	2.1	178.	-18.	-22.	-9.2	-11.0
-03	5865.	16.	89.	0.3	1.5	96.	-82.	-42.	-46.1	-30.4
-04	5773.	-92.	-30.	-1.6	-0.5	70.	-26.	-85.	-27.1	-54.8
1970-01	5675.	-98.	-110.	-1.7	-1.9	80.	10.	-116.	14.3	-59.2
-02	5670.	-5.	-179.	-0.1	-3.1	78.	-2.	-100.	-2.5	-56.2
-03	5667.	-3.	-198.	-0.1	-3.4	68.	-10.	-28.	-12.8	-29.2
-04	5649.	-18.	-124.	-0.3	-2.1	88.	20.	18.	29.4	25.7
1971-01	5545.	-104.	-130.	-1.8	-2.3	92.	4.	12.	4.5	15.0
-02	5564.	19.	-106.	0.3	-1.9	137.	45.	59.	48.9	75.6
-03	5594.	30.	-73.	0.5	-1.3	127.	-10.	59.	-7.3	86.8
-04	5601.	7.	-48.	0.1	-0.8	147.	20.	59.	15.7	67.0
1972-01	5535.	-66.	-10.	-1.2	-0.2	159.	12.	67.	8.2	72.8
-02	5582.	47.	18.	0.8	0.3	179.	20.	42.	12.6	30.7
-03	5617.	35.	23.	0.6	0.4	155.	-24.	28.	-13.4	22.0
-04	5678.	61.	77.	1.1	1.4	207.	52.	60.	33.5	40.8
1973-01	5643.	-35.	108.	-0.6	2.0	223.	16.	64.	7.7	40.3
-02	5737.	94.	155.	1.7	2.8	247.	24.	68.	10.8	38.0
-03	5867.	130.	250.	2.3	4.5	247.	0.	92.	0.0	59.4
-04	5996.	129.	318.	2.2	5.6	289.	42.	82.	17.0	39.6
1974-01	5999.	3.	356.	0.1	6.3	277.	-12.	54.	-4.2	24.2
-02	6128.	129.	391.	2.2	6.8	284.	7.	37.	2.5	15.0
-03	6247.	119.	380.	1.9	6.5	224.	-60.	-23.	-21.1	-9.3
-04	6327.	80.	331.	1.3	5.5	222.	-2.	-67.	-0.9	-23.2
1975-01	6428.	101.	429.	1.6	7.2	363.	141.	86.	63.5	31.0
-02	6573.	145.	445.	2.3	7.3	270.	-93.	-14.	-25.6	-4.9
-03	6631.	58.	384.	0.9	6.1	170.	-100.	-54.	-37.0	-24.1
-04	6753.	122.	426.	1.8	6.7	272.	102.	50.	60.0	22.5
1976-01	6815.	62.	387.	0.9	6.0	352.	80.	-11.	29.4	-3.0
-02	7005.	190.	432.	2.8	6.6	384.	32.	114.	9.1	42.2
-03	7184.	179.	553.	2.6	8.3	367.	-17.	197.	-4.4	115.9
-04	7425.	241.	672.	3.4	10.0	437.	70.	165.	19.1	60.7
1977-01	7640.	215.	825.	2.9	12.1	549.	112.	197.	25.6	56.0
-02	8139.	499.	1134.	6.5	16.2	748.	199.	364.	36.2	94.8
-03	8475.	336.	1291.	4.1	18.0	565.	-183.	198.	-24.5	54.0
-04	8842.	367.	1417.	4.3	19.1	598.	33.	161.	5.8	36.8
1978-01	9205.	363.	1565.	4.1	20.5	692.	94.	143.	15.7	26.0
-02	9712.	507.	1573.	5.5	19.3	799.	107.	51.	15.5	6.8
-03	10116.	404.	1641.	4.2	19.4	640.	-159.	75.	-19.9	13.3
-04	10499.	383.	1657.	3.8	18.7	617.	-23.	19.	-3.6	3.2
1979-01	10927.	428.	1722.	4.1	18.7	840.	223.	148.	36.1	21.4
-02	11480.	553.	1768.	5.1	18.2	878.	38.	79.	4.5	9.9
-03	11864.	384.	1748.	3.3	17.3	576.	-302.	-64.	-34.4	-10.0
-04	12180.	316.	1681.	2.7	16.0	585.	9.	-32.	1.6	-5.2
1980-01	12433.	253.	1506.	2.1	13.8	614.	29.	-226.	5.0	-26.9
-02	12743.	310.	1263.	2.5	11.0	523.	-91.	-355.	-14.8	-40.4
-03	12818.	75.	954.	0.6	8.0	190.	-333.	-386.	-63.7	-67.0
-04	12958.	140.	778.	1.1	6.4	340.	150.	-245.	78.9	-41.9
1981-01	12975.	17.	542.	0.1	4.4	387.	47.	-227.	13.8	-37.0
-02	13044.	69.	301.	0.5	2.4	287.	-100.	-236.	-25.8	-45.1
-03	13149.	105.	331.	0.8	2.6	289.	2.	99.	0.7	52.1
-04	13100.	-49.	142.	-0.4	1.1	145.	-144.	-195.	-49.8	-57.4
1982-01	12983.	-117.	8.	-0.9	0.1	185.	40.	-202.	27.6	-52.2
-02	12996.	13.	-48.	0.1	-0.4	230.	45.	-57.	24.3	-19.9
-03	12936.	-60.	-213.	-0.5	-1.6	136.	-94.	-153.	-40.9	-52.9
-04	12831.	-105.	-269.	-0.8	-2.1	146.	10.	1.	7.4	0.7
1983-01	12671.	-160.	-312.	-1.2	-2.4	197.	51.	12.	38.9	6.5
-02	12671.	0.	-325.	0.0	-2.5	278.	81.	48.	41.1	20.9
-03	12756.	85.	-180.	0.7	-1.4	349.	71.	213.	25.5	156.6

TABLE 231.20

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED
SEASONALLY-ADJUSTED DATA

QUARTER	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (SAAR)	YEAR	ACQUIRED IN QUARTER (SAAR)	CHANGE FROM PREVIOUS		QUARTER	YEAR
		QUARTER (SAAR)	YEAR				QUARTER	YEAR		
1963-01	3477.	314.	253.	9.2	7.9	736.	237.	131.	34.7	21.7
-02	3576.	411.	302.	11.8	9.2	844.	536.	256.	72.7	43.5
-03	3702.	534.	366.	14.9	11.0	1063.	1278.	439.	151.3	70.4
-04	3795.	383.	393.	10.3	11.6	900.	-515.	217.	-48.5	31.7
1964-01	3936.	596.	458.	15.7	13.2	1028.	628.	291.	69.7	39.6
-02	4065.	543.	489.	13.8	13.7	1002.	-101.	157.	-9.8	18.7
-03	4185.	504.	483.	12.4	13.0	1078.	344.	16.	34.4	1.5
-04	4306.	505.	512.	12.1	13.5	1110.	133.	210.	12.3	23.3
1965-01	4440.	561.	505.	13.0	12.8	1183.	323.	155.	29.1	15.1
-02	4558.	489.	493.	11.0	12.1	1076.	-373.	75.	-31.6	7.5
-03	4673.	480.	488.	10.5	11.7	1082.	23.	4.	2.1	0.3
-04	4823.	628.	517.	13.4	12.0	1177.	434.	67.	40.1	6.0
1966-01	4984.	679.	544.	14.1	12.3	1224.	198.	40.	16.8	3.4
-02	5137.	640.	580.	12.8	12.7	1164.	-221.	88.	-18.0	8.2
-03	5213.	308.	539.	6.0	11.5	779.	-931.	-303.	-80.0	-28.0
-04	5236.	95.	413.	1.8	8.6	634.	-437.	-543.	-56.1	-46.2
1967-01	5292.	228.	308.	4.4	6.2	713.	383.	-510.	60.5	-41.7
-02	5352.	242.	215.	4.6	4.2	749.	154.	-415.	21.6	-35.7
-03	5446.	388.	234.	7.2	4.5	919.	951.	141.	126.9	18.1
-04	5560.	469.	324.	8.6	6.2	1014.	442.	380.	48.1	60.0
1968-01	5656.	395.	364.	7.1	5.9	938.	-271.	225.	-26.7	31.6
-02	5711.	222.	359.	3.9	6.7	722.	-610.	-27.	-65.0	-3.6
-03	5756.	182.	310.	3.2	5.7	708.	-53.	-211.	-7.3	-23.0
-04	5787.	126.	227.	2.2	4.1	638.	-242.	-376.	-34.1	-37.1
1969-01	5811.	97.	155.	1.7	2.7	675.	159.	-264.	25.0	-28.1
-02	5836.	99.	125.	1.7	2.2	648.	-100.	-74.	-14.9	-10.2
-03	5842.	25.	86.	0.4	1.5	469.	-471.	-240.	-72.7	-33.8
-04	5751.	-355.	-36.	-6.1	-0.6	306.	-383.	-332.	-81.7	-52.0
1970-01	5704.	-186.	-107.	-3.2	-1.8	294.	-45.	-380.	-14.8	-56.4
-02	5663.	-161.	-172.	-2.8	-3.0	282.	-46.	-366.	-15.7	-56.5
-03	5643.	-80.	-199.	-1.4	-3.4	337.	290.	-132.	102.8	-28.2
-04	5623.	-83.	-129.	-1.5	-2.2	368.	144.	62.	42.7	20.1
1971-01	5576.	-184.	-128.	-3.3	-2.2	335.	-115.	41.	-31.2	13.8
-02	5561.	-58.	-102.	-1.0	-1.8	499.	1313.	217.	391.9	76.9
-03	5571.	37.	-73.	0.7	-1.3	589.	471.	253.	94.4	75.0
-04	5572.	6.	-51.	0.1	-0.9	612.	97.	244.	16.5	66.4
1972-01	5567.	-20.	-9.	-0.4	-0.2	573.	-143.	238.	-23.4	70.9
-02	5580.	52.	19.	0.9	0.3	653.	395.	154.	69.0	30.8
-03	5594.	57.	24.	1.0	0.4	713.	274.	124.	42.0	21.0
-04	5648.	217.	76.	3.9	1.4	832.	611.	220.	85.7	35.9
1973-01	5675.	110.	108.	2.0	1.9	836.	16.	263.	1.9	46.0
-02	5733.	235.	153.	4.1	2.7	905.	313.	252.	37.4	38.6
-03	5845.	461.	251.	8.0	4.5	1147.	1428.	434.	157.8	60.9
-04	5966.	498.	318.	8.5	5.6	1232.	380.	400.	33.2	48.1
1974-01	6032.	271.	357.	4.5	6.3	1026.	-639.	190.	-51.9	22.7
-02	6119.	355.	386.	5.9	6.7	1035.	38.	130.	3.7	14.4
-03	6225.	433.	380.	7.1	6.5	1037.	5.	-110.	0.4	-9.6
-04	6299.	302.	333.	4.8	5.6	957.	-285.	-275.	-27.5	-22.4
1975-01	6462.	681.	430.	10.8	7.1	1395.	3372.	369.	352.5	36.0
-02	6557.	387.	438.	6.0	7.2	967.	-1073.	-68.	-76.9	-6.6
-03	6608.	206.	383.	3.1	6.2	803.	-509.	-234.	-52.6	-22.6
-04	6729.	498.	430.	7.5	6.8	1089.	1918.	132.	239.0	13.8
1976-01	6850.	498.	388.	7.4	6.0	1317.	1244.	-78.	114.2	-5.6
-02	6981.	540.	424.	7.9	6.5	1365.	202.	398.	15.3	41.1
-03	7159.	740.	551.	10.6	8.3	1743.	2262.	940.	165.7	117.2
-04	7406.	1038.	677.	14.5	10.1	1786.	178.	697.	10.2	64.0
1977-01	7677.	1148.	827.	15.5	12.1	2021.	1141.	703.	63.9	53.4
-02	8106.	1862.	1124.	24.3	16.1	2604.	3549.	1238.	175.6	90.7
-03	8447.	1455.	1288.	18.0	18.0	2737.	578.	995.	22.2	57.1
-04	8826.	1619.	1420.	19.2	19.2	2463.	-944.	677.	-34.5	37.9
1978-01	9247.	1810.	1570.	20.5	20.4	2541.	330.	521.	13.4	25.8
-02	9669.	1807.	1564.	19.5	19.3	2762.	1004.	159.	39.5	6.1
-03	10084.	1770.	1637.	18.3	19.4	3146.	1887.	409.	68.3	14.9
-04	10486.	1705.	1660.	16.9	18.8	2685.	-1477.	222.	-47.0	9.0
1979-01	10974.	2093.	1727.	20.0	18.7	3005.	1527.	463.	56.9	18.2
-02	11431.	1947.	1762.	17.7	18.2	3031.	108.	269.	3.6	9.8
-03	11830.	1679.	1746.	14.7	17.3	2843.	-686.	-303.	-22.6	-9.6
-04	12169.	1416.	1683.	12.0	16.1	2623.	-784.	-62.	-27.6	-2.3
1980-01	12485.	1314.	1511.	10.8	13.8	2241.	-1225.	-764.	-46.7	-25.4
-02	12698.	875.	1267.	7.0	11.1	1824.	-1257.	-1207.	-56.1	-39.8
-03	12788.	361.	958.	2.8	8.1	928.	-1702.	-1915.	-93.3	-67.4
-04	12944.	636.	775.	5.0	6.4	1434.	4355.	-1189.	469.2	-45.3
1981-01	13028.	339.	543.	2.6	4.3	1420.	-52.	-821.	-3.6	-36.6
-02	13004.	-95.	306.	-0.7	2.4	1003.	-1067.	-821.	-75.1	-45.0
-03	13109.	426.	322.	3.3	2.5	1400.	2807.	472.	279.8	50.9
-04	13094.	-62.	150.	-0.5	1.2	640.	-1339.	-794.	-95.6	-55.4
1982-01	13041.	-210.	13.	-1.6	0.1	666.	110.	-755.	17.2	-53.1
-02	12964.	-303.	-40.	-2.3	-0.3	804.	754.	-199.	113.3	-19.8
-03	12895.	-275.	-214.	-2.1	-1.6	651.	-459.	-749.	-57.1	-53.5
-04	12823.	-286.	-271.	-2.2	-2.1	621.	-113.	-19.	-17.4	-3.0
1983-01	12728.	-375.	-313.	-2.9	-2.4	712.	454.	46.	73.1	7.0
-02	12646.	-326.	-318.	-2.6	-2.5	994.	1991.	189.	279.7	23.5
-03	12720.	298.	-175.	2.4	-1.4	1674.	7012.	1023.	705.6	157.2

TABLE 231.30

LIFE INSURANCE COMPANIES
FARM MORTGAGES ACQUIRED
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1963-Q1	662.	72.	12.2	20.	623.
-Q2	733.	135.	22.6	22.	639.
-Q3	817.	206.	33.7	24.	662.
-Q4	866.	247.	39.9	24.	655.
1964-Q1	956.	294.	44.4	26.	636.
-Q2	1002.	269.	36.7	27.	616.
-Q3	1001.	184.	22.5	26.	576.
-Q4	1047.	181.	20.9	26.	549.
1965-Q1	1105.	149.	15.6	27.	588.
-Q2	1126.	124.	12.4	26.	537.
-Q3	1124.	123.	12.3	26.	520.
-Q4	1149.	102.	9.7	26.	515.
1966-Q1	1155.	50.	4.5	25.	497.
-Q2	1183.	57.	5.1	25.	476.
-Q3	1126.	2.	0.2	23.	454.
-Q4	994.	-155.	-13.5	20.	425.
1967-Q1	825.	-330.	-28.6	16.	391.
-Q2	708.	-475.	-40.2	14.	389.
-Q3	736.	-390.	-34.6	14.	417.
-Q4	837.	-157.	-15.8	16.	453.
1968-Q1	897.	72.	8.7	17.	456.
-Q2	892.	184.	26.0	16.	427.
-Q3	856.	120.	16.3	15.	396.
-Q4	772.	-65.	-7.8	14.	376.
1969-Q1	689.	-208.	-23.2	12.	355.
-Q2	667.	-225.	-25.2	12.	353.
-Q3	625.	-231.	-27.0	11.	353.
-Q4	540.	-232.	-30.1	9.	300.
1970-Q1	424.	-265.	-38.5	7.	235.
-Q2	324.	-343.	-51.4	6.	185.
-Q3	296.	-329.	-52.6	5.	168.
-Q4	314.	-226.	-41.9	6.	188.
1971-Q1	326.	-98.	-23.1	6.	213.
-Q2	385.	61.	18.8	7.	258.
-Q3	444.	148.	50.0	8.	290.
-Q4	503.	189.	60.2	9.	303.
1972-Q1	570.	244.	74.8	10.	299.
-Q2	612.	227.	59.0	11.	273.
-Q3	640.	196.	44.1	11.	247.
-Q4	700.	197.	39.2	13.	239.
1973-Q1	764.	194.	34.0	14.	242.
-Q2	832.	220.	35.9	15.	243.
-Q3	924.	284.	44.4	16.	242.
-Q4	1006.	306.	43.7	18.	240.
1974-Q1	1060.	296.	38.7	18.	235.
-Q2	1097.	265.	31.9	19.	228.
-Q3	1074.	150.	16.2	18.	205.
-Q4	1007.	1.	0.1	17.	179.
1975-Q1	1093.	33.	3.1	18.	185.
-Q2	1079.	-18.	-1.6	17.	187.
-Q3	1025.	-49.	-4.6	16.	198.
-Q4	1075.	68.	6.8	17.	230.
1976-Q1	1064.	-29.	-2.7	16.	242.
-Q2	1178.	99.	9.2	18.	265.
-Q3	1375.	350.	34.1	20.	295.
-Q4	1540.	465.	43.3	22.	316.
1977-Q1	1737.	673.	63.3	24.	340.
-Q2	2101.	923.	78.4	29.	388.
-Q3	2299.	924.	67.2	30.	392.
-Q4	2460.	920.	59.7	31.	383.
1978-Q1	2603.	866.	49.9	31.	374.
-Q2	2654.	553.	26.3	31.	353.
-Q3	2729.	430.	18.7	30.	340.
-Q4	2748.	288.	11.7	29.	330.
1979-Q1	2896.	293.	11.3	29.	334.
-Q2	2975.	321.	12.1	29.	341.
-Q3	2911.	182.	6.7	27.	327.
-Q4	2879.	131.	4.8	26.	315.
1980-Q1	2653.	-243.	-8.4	23.	284.
-Q2	2298.	-677.	-22.8	19.	259.
-Q3	1912.	-999.	-34.3	16.	253.
-Q4	1667.	-1212.	-42.1	13.	255.
1981-Q1	1440.	-1213.	-45.7	11.	261.
-Q2	1204.	-1094.	-47.6	9.	238.
-Q3	1303.	-609.	-31.9	10.	251.
-Q4	1108.	-559.	-33.5	9.	241.
1982-Q1	906.	-534.	-37.1	7.	237.
-Q2	849.	-355.	-29.5	6.	262.
-Q3	696.	-607.	-46.6	5.	266.
-Q4	697.	-411.	-37.1	5.	292.
1983-Q1	709.	-197.	-21.7	5.	290.
-Q2	757.	-92.	-10.8	6.	272.
-Q3	970.	274.	39.4	8.	298.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

TABLE 232.10

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS—OUTSTANDING AND NEW

QUARTER	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR	MADE IN QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR
		QUARTER	YEAR				QUARTER	YEAR		
1963-01	130.	-2.	34.	-1.5	35.4	162.	29.	43.	21.8	36.1
-02	126.	-4.	35.	-3.1	38.5	153.	-9.	52.	-5.6	51.5
-03	141.	15.	35.	11.9	33.0	135.	-18.	29.	-11.8	27.4
-04	204.	63.	72.	44.7	54.5	208.	73.	75.	54.1	56.4
1964-01	180.	-24.	50.	-11.8	38.5	200.	-8.	38.	-3.8	23.5
-02	170.	-10.	44.	-5.6	34.9	183.	-17.	30.	-8.5	19.6
-03	209.	39.	68.	22.9	48.2	196.	13.	61.	7.1	45.2
-04	247.	38.	43.	18.2	21.1	212.	16.	4.	8.2	1.9
1965-01	213.	-34.	33.	-13.8	18.3	227.	15.	27.	7.1	13.5
-02	195.	-18.	25.	-8.5	14.7	180.	-47.	-3.	-20.7	-1.6
-03	237.	42.	28.	21.5	13.4	185.	5.	-11.	2.8	-5.6
-04	284.	47.	37.	19.8	15.0	252.	67.	40.	36.2	18.9
1966-01	278.	-6.	65.	-2.1	30.5	264.	12.	37.	4.8	16.3
-02	194.	-84.	-1.	-30.2	-0.5	149.	-115.	-31.	-43.6	-17.2
-03	180.	-14.	-57.	-7.2	-24.1	96.	-53.	-89.	-35.6	-48.1
-04	192.	12.	-92.	6.7	-32.4	107.	11.	-145.	11.5	-57.5
1967-01	162.	-30.	-116.	-15.6	-41.7	131.	24.	-133.	22.4	-50.4
-02	172.	10.	-22.	6.2	-11.3	148.	17.	-1.	13.0	-0.7
-03	213.	41.	33.	23.8	18.3	163.	15.	67.	10.1	69.8
-04	240.	27.	48.	12.7	25.0	219.	56.	112.	34.4	104.7
1968-01	210.	-30.	48.	-12.5	29.6	170.	-49.	39.	-22.4	29.8
-02	202.	-8.	30.	-3.8	17.4	129.	-41.	-19.	-24.1	-12.8
-03	170.	-32.	-43.	-15.8	-20.2	95.	-34.	-68.	-26.4	-41.7
-04	194.	24.	-46.	14.1	-19.2	151.	56.	-68.	58.9	-31.1
1969-01	190.	-4.	-20.	-2.1	-9.5	164.	13.	-6.	8.6	-3.5
-02	154.	-36.	-48.	-18.9	-23.8	122.	-42.	-7.	-25.6	-5.4
-03	182.	28.	12.	18.2	7.1	109.	-13.	14.	-10.7	14.7
-04	196.	14.	2.	7.7	1.0	85.	-24.	-66.	-22.0	-43.7
1970-01	168.	-28.	-22.	-14.3	-11.6	52.	-33.	-112.	-38.8	-68.3
-02	157.	-11.	3.	-6.5	1.9	75.	23.	-47.	44.2	-38.5
-03	148.	-9.	-34.	-5.7	-18.7	50.	-25.	-59.	-33.3	-54.1
-04	139.	-9.	-57.	-6.1	-29.1	94.	44.	9.	88.0	10.6
1971-01	154.	15.	-14.	10.8	-8.3	110.	16.	58.	17.0	111.5
-02	171.	17.	14.	11.0	8.9	141.	31.	66.	28.2	88.0
-03	199.	28.	51.	16.4	34.5	134.	-7.	84.	-5.0	168.0
-04	239.	40.	100.	20.1	71.9	178.	44.	84.	32.8	89.4
1972-01	287.	48.	133.	20.1	86.4	195.	17.	85.	9.6	77.3
-02	313.	26.	142.	9.1	83.0	207.	12.	66.	6.2	46.8
-03	335.	22.	136.	7.0	68.3	166.	-41.	32.	-19.8	23.9
-04	329.	-6.	90.	-1.8	37.7	208.	42.	30.	25.3	16.9
1973-01	394.	65.	107.	19.8	37.3	258.	50.	63.	24.0	32.3
-02	467.	73.	154.	18.5	49.2	326.	68.	119.	26.4	57.5
-03	484.	17.	149.	3.6	44.5	267.	-59.	101.	-18.1	60.8
-04	456.	-28.	127.	-5.8	38.6	238.	-29.	30.	-10.9	14.4
1974-01	520.	64.	126.	14.0	32.0	304.	66.	46.	27.7	17.8
-02	640.	120.	173.	23.1	37.0	419.	115.	93.	37.8	28.5
-03	636.	-4.	152.	-0.6	31.4	215.	-204.	-52.	-48.7	-19.5
-04	570.	-66.	114.	-10.4	25.0	130.	-85.	-108.	-39.5	-45.4
1975-01	466.	-104.	-54.	-18.2	-10.4	250.	120.	-54.	92.3	-17.8
-02	399.	-67.	-241.	-14.4	-37.7	164.	-86.	-255.	-34.4	-60.9
-03	438.	39.	-198.	9.8	-31.1	236.	72.	21.	43.9	9.8
-04	459.	21.	-111.	4.8	-19.5	289.	53.	159.	22.5	122.3
1976-01	479.	20.	13.	4.4	2.8	329.	40.	79.	13.8	31.6
-02	490.	11.	91.	2.3	22.8	364.	35.	200.	10.6	122.0
-03	520.	30.	82.	6.1	18.7	320.	-44.	84.	-12.1	35.6
-04	553.	33.	94.	6.3	20.5	453.	133.	164.	41.6	56.7
1977-01	603.	50.	124.	9.0	25.9	592.	139.	263.	30.7	79.9
-02	671.	68.	181.	11.3	36.9	674.	82.	310.	13.9	85.2
-03	745.	74.	225.	11.0	43.3	558.	-116.	238.	-17.2	74.4
-04	768.	23.	215.	3.1	38.9	612.	54.	159.	9.7	35.1
1978-01	827.	59.	224.	7.7	37.1	738.	126.	146.	20.6	24.7
-02	869.	42.	198.	5.1	29.5	717.	-21.	43.	-2.8	6.4
-03	862.	-7.	117.	-0.8	15.7	552.	-165.	-6.	-23.0	-1.1
-04	912.	50.	144.	5.8	18.8	597.	45.	-15.	8.2	-2.5
1979-01	850.	-62.	23.	-6.8	2.8	803.	206.	65.	34.5	8.8
-02	942.	92.	73.	10.8	8.4	784.	-19.	67.	-2.4	9.3
-03	948.	6.	86.	0.6	10.0	559.	-225.	7.	-28.7	1.3
-04	996.	48.	84.	5.1	9.2	571.	12.	-26.	2.1	-4.4
1980-01	665.	-331.	-185.	-33.2	-21.8	374.	-197.	-429.	-34.5	-53.4
-02	415.	-250.	-527.	-37.6	-55.9	124.	-250.	-660.	-66.8	-84.2
-03	536.	121.	-412.	29.2	-43.5	323.	199.	-236.	160.5	-42.2
-04	587.	51.	-409.	9.5	-41.1	412.	89.	-159.	27.6	-27.8
1981-01	483.	-104.	-182.	-17.7	-27.4	265.	-147.	-109.	-35.7	-29.1
-02	469.	-14.	54.	-2.9	13.0	300.	35.	176.	13.2	141.9
-03	300.	-169.	-236.	-36.0	-44.0	103.	-197.	-220.	-65.7	-68.1
-04	279.	-21.	-308.	-7.0	-52.5	131.	28.	-281.	27.2	-68.2
1982-01	247.	-32.	-236.	-11.5	-48.9	140.	9.	-125.	6.9	-47.2
-02	219.	-28.	-250.	-11.3	-53.3	141.	1.	-159.	0.7	-53.0
-03	211.	-8.	-89.	-3.7	-29.7	82.	-59.	-21.	-41.8	-20.4
-04	301.	90.	22.	42.7	7.9	220.	138.	89.	168.3	67.9
1983-01	381.	80.	134.	26.6	54.3	246.	26.	106.	11.8	75.7
-02	408.	27.	189.	7.1	86.3	282.	36.	141.	14.6	100.0
-03	382.	-26.	171.	-6.4	81.0	322.	40.	240.	14.2	292.7

TABLE 232.2Q

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW
SEASONALLY-ADJUSTED DATA

QUARTER	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (SAAR)	YEAR	MADE IN QUARTER (SAAR)	CHANGE FROM PREVIOUS		QUARTER	YEAR
		QUARTER (SAAR)	YEAR				QUARTER	YEAR		
1963-01	132.	93.	34.	81.5	38.8	577.	85.	150.	17.3	35.1
-02	144.	54.	40.	41.1	38.7	645.	67.	212.	11.7	49.1
-03	145.	4.	37.	3.1	33.9	640.	-5.	139.	-0.7	27.8
-04	177.	176.	63.	121.5	55.5	762.	122.	270.	19.0	54.8
1964-01	183.	24.	51.	13.6	38.3	707.	-55.	130.	-7.2	22.5
-02	195.	53.	51.	29.0	35.3	786.	79.	141.	11.2	21.9
-03	217.	102.	71.	52.5	49.2	949.	163.	309.	20.7	48.2
-04	216.	-1.	39.	-0.3	22.2	763.	-186.	1.	-19.6	0.1
1965-01	217.	3.	34.	1.4	18.7	801.	38.	94.	5.0	13.3
-02	223.	24.	28.	10.9	14.4	776.	-26.	-10.	-3.2	-1.3
-03	246.	109.	30.	48.8	13.6	908.	133.	-41.	17.1	-4.3
-04	252.	26.	36.	10.6	16.6	909.	0.	146.	0.0	19.1
1966-01	285.	157.	68.	62.0	31.1	937.	28.	136.	3.1	16.9
-02	220.	-183.	-3.	-64.2	-1.2	638.	-299.	-137.	-31.9	-17.7
-03	186.	-108.	-60.	-48.9	-28.3	466.	-173.	-44.3.	-27.1	-48.7
-04	174.	-45.	-79.	-24.2	-31.2	383.	-82.	-525.	-17.6	-57.8
1967-01	166.	-29.	-119.	-16.6	-41.7	469.	85.	-468.	22.2	-50.0
-02	192.	131.	-28.	78.8	-12.8	640.	171.	2.	36.6	0.3
-03	219.	132.	33.	68.6	17.5	779.	139.	313.	21.7	67.3
-04	222.	14.	49.	6.6	27.9	779.	-0.	395.	-0.0	103.0
1968-01	218.	-29.	48.	-13.2	29.2	624.	-155.	155.	-19.9	33.1
-02	221.	28.	29.	13.0	15.2	536.	-88.	-104.	-14.1	-16.3
-03	173.	-138.	-45.	-62.2	-20.7	458.	-78.	-321.	-14.6	-41.2
-04	184.	48.	-38.	27.5	-17.1	538.	80.	-241.	17.4	-31.0
1969-01	193.	38.	-22.	20.4	-10.0	620.	83.	-3.	15.4	-0.5
-02	164.	-91.	-57.	-47.2	-25.6	488.	-132.	-48.	-21.3	-8.9
-03	184.	93.	11.	56.5	6.1	504.	16.	47.	3.3	10.2
-04	191.	32.	7.	17.2	3.9	315.	-190.	-223.	-37.6	-41.4
1970-01	170.	-73.	-23.	-38.2	-12.1	196.	-119.	-424.	-37.7	-68.4
-02	164.	-21.	-0.	-12.5	-0.2	304.	108.	-184.	54.9	-37.7
-03	148.	-55.	-36.	-33.8	-19.5	239.	-65.	-265.	-21.3	-52.6
-04	139.	-32.	-52.	-21.3	-27.2	346.	107.	31.	44.7	10.0
1971-01	155.	75.	-14.	53.5	-8.5	407.	61.	211.	17.6	107.6
-02	175.	93.	10.	60.1	6.4	528.	120.	224.	29.5	73.6
-03	197.	108.	49.	62.1	33.0	628.	101.	389.	19.1	162.7
-04	245.	276.	106.	140.0	75.9	705.	77.	359.	12.2	103.7
1972-01	289.	230.	134.	93.8	86.4	722.	17.	315.	2.4	77.3
-02	315.	119.	141.	41.0	80.6	758.	46.	240.	6.3	45.5
-03	329.	60.	132.	19.0	67.1	754.	-13.	126.	-1.7	20.1
-04	342.	54.	97.	16.4	39.5	853.	98.	148.	13.0	20.9
1973-01	398.	288.	109.	84.3	37.7	975.	123.	253.	14.4	35.1
-02	465.	343.	150.	86.1	47.6	1249.	274.	482.	28.1	62.7
-03	474.	35.	145.	7.5	43.9	1181.	-68.	426.	-5.5	56.5
-04	477.	11.	135.	2.3	39.3	1021.	-159.	169.	-13.5	19.8
1974-01	528.	240.	129.	50.3	32.4	1095.	74.	120.	7.2	12.3
-02	638.	602.	173.	114.2	37.1	1555.	460.	306.	42.0	24.5
-03	623.	-59.	149.	-9.3	31.4	944.	-611.	-237.	-39.3	-20.0
-04	592.	-114.	116.	-18.3	24.3	564.	-380.	-457.	-40.3	-44.8
1975-01	473.	-351.	-55.	-59.3	-10.3	902.	339.	-192.	60.0	-17.6
-02	399.	-234.	-239.	-49.5	-37.5	621.	-282.	-934.	-31.2	-60.1
-03	430.	140.	-193.	35.2	-31.0	1040.	419.	96.	67.5	10.1
-04	470.	184.	-122.	42.8	-20.6	1258.	218.	694.	20.9	123.0
1976-01	485.	65.	12.	13.8	2.6	1200.	-57.	298.	-4.6	33.0
-02	496.	42.	97.	8.7	24.3	1380.	180.	759.	15.0	122.3
-03	515.	82.	85.	16.6	19.8	1423.	43.	383.	3.1	36.8
-04	553.	172.	83.	33.4	17.8	1908.	485.	651.	34.1	51.7
1977-01	608.	254.	123.	45.9	25.3	2148.	239.	947.	12.5	78.9
-02	685.	369.	189.	60.7	38.2	2612.	465.	1232.	21.6	89.3
-03	744.	269.	229.	39.3	44.5	2492.	-121.	1069.	-4.6	75.1
-04	749.	20.	196.	2.7	35.3	2487.	-4.	579.	-0.2	30.3
1978-01	831.	388.	223.	51.7	36.7	2691.	204.	544.	8.2	25.3
-02	890.	262.	206.	31.6	30.0	2899.	207.	286.	7.7	10.9
-03	870.	-78.	126.	-8.7	17.0	2537.	-361.	46.	-12.5	1.8
-04	867.	-12.	118.	-1.4	15.8	2330.	-208.	-158.	-8.2	-6.3
1979-01	848.	-73.	17.	-8.4	2.0	2992.	663.	301.	28.4	11.2
-02	959.	536.	69.	63.2	7.7	3033.	40.	134.	1.3	4.6
-03	968.	35.	97.	3.7	11.2	2635.	-398.	98.	-13.1	3.9
-04	928.	-149.	61.	-15.4	7.0	2148.	-487.	-181.	-18.5	-7.8
1980-01	657.	-695.	-192.	-74.9	-22.6	1369.	-779.	-1623.	-36.3	-54.2
-02	420.	-547.	-539.	-83.3	-56.2	516.	-854.	-2517.	-62.4	-83.0
-03	556.	865.	-412.	205.9	-42.6	1572.	1057.	-1063.	204.9	-40.3
-04	539.	-63.	-389.	-11.3	-41.9	1506.	-66.	-642.	-4.2	-29.9
1981-01	471.	-226.	-186.	-41.9	-28.3	980.	-527.	-390.	-35.0	-28.5
-02	471.	0.	51.	0.1	12.1	1162.	183.	647.	18.7	125.5
-03	314.	-377.	-241.	-80.1	-43.4	516.	-646.	-1056.	-55.6	-67.2
-04	255.	-179.	-284.	-56.8	-52.7	461.	-56.	-1046.	-10.8	-69.4
1982-01	239.	-59.	-232.	-23.1	-49.3	524.	64.	-455.	13.9	-46.5
-02	219.	-71.	-252.	-29.6	-53.6	569.	45.	-593.	8.5	-51.0
-03	223.	19.	-91.	-8.7	-29.0	439.	-130.	-77.	-22.9	-15.0
-04	274.	285.	19.	127.8	7.6	761.	322.	301.	73.5	65.3
1983-01	367.	601.	128.	219.3	53.6	927.	166.	403.	21.8	76.8
-02	405.	179.	186.	48.8	85.2	1131.	204.	562.	22.0	98.7
-03	406.	4.	183.	1.1	81.9	1929.	798.	1490.	70.6	339.5

TABLE 232.30

LIFE INSURANCE COMPANIES
NEW FARM MORTGAGE COMMITMENTS
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1963-01	502.	71.	16.5	15.	472.	76.	121.
-02	554.	119.	27.4	16.	483.	76.	120.
-03	583.	141.	31.9	17.	472.	71.	119.
-04	658.	199.	33.4	19.	498.	76.	126.
1964-01	696.	194.	38.6	19.	463.	73.	118.
-02	726.	172.	31.0	19.	446.	72.	116.
-03	787.	204.	35.0	20.	453.	79.	120.
-04	791.	133.	20.2	20.	415.	76.	115.
1965-01	818.	122.	17.5	20.	406.	74.	114.
-02	815.	89.	12.3	19.	389.	72.	113.
-03	804.	17.	2.2	18.	372.	72.	113.
-04	844.	53.	6.7	19.	378.	73.	114.
1966-01	881.	63.	7.7	19.	379.	76.	118.
-02	850.	35.	4.3	18.	342.	72.	109.
-03	761.	-43.	-5.3	15.	307.	68.	102.
-04	616.	-228.	-27.0	12.	263.	62.	96.
1967-01	483.	-398.	-45.2	9.	229.	59.	89.
-02	482.	-368.	-43.3	9.	265.	68.	105.
-03	549.	-212.	-27.9	10.	311.	75.	116.
-04	661.	45.	7.3	12.	358.	79.	116.
1968-01	700.	217.	44.9	13.	356.	78.	116.
-02	681.	199.	41.3	12.	326.	76.	114.
-03	613.	64.	11.7	11.	283.	72.	103.
-04	545.	-116.	-17.5	10.	265.	71.	103.
1969-01	539.	-161.	-23.0	9.	278.	78.	109.
-02	532.	-149.	-21.9	9.	281.	80.	105.
-03	546.	-67.	-10.9	9.	308.	87.	117.
-04	480.	-65.	-11.9	8.	267.	89.	115.
1970-01	368.	-171.	-31.7	6.	204.	87.	107.
-02	321.	-211.	-39.7	6.	183.	99.	118.
-03	262.	-284.	-52.0	5.	149.	89.	105.
-04	271.	-209.	-43.5	5.	162.	86.	106.
1971-01	329.	-39.	-10.6	6.	215.	101.	126.
-02	395.	74.	23.1	7.	264.	103.	130.
-03	479.	217.	82.8	9.	313.	108.	136.
-04	563.	292.	107.7	10.	340.	112.	140.
1972-01	648.	319.	97.0	12.	340.	114.	145.
-02	714.	319.	80.8	13.	319.	117.	144.
-03	746.	267.	55.7	13.	287.	117.	142.
-04	776.	213.	37.8	14.	264.	111.	130.
1973-01	839.	191.	29.5	15.	266.	110.	130.
-02	958.	244.	34.2	17.	280.	115.	135.
-03	1059.	313.	42.0	19.	278.	115.	131.
-04	1089.	313.	40.3	19.	260.	108.	127.
1974-01	1135.	296.	35.3	20.	252.	107.	126.
-02	1228.	270.	28.2	21.	255.	112.	134.
-03	1176.	117.	11.0	20.	224.	109.	133.
-04	1068.	-21.	-1.9	18.	190.	106.	132.
1975-01	1014.	-121.	-10.7	16.	171.	93.	111.
-02	759.	-469.	-38.2	12.	131.	70.	87.
-03	780.	-396.	-33.7	12.	151.	76.	93.
-04	939.	-129.	-12.1	14.	201.	87.	104.
1976-01	1018.	4.	0.4	15.	231.	96.	121.
-02	1218.	459.	60.5	18.	274.	103.	128.
-03	1302.	522.	66.9	19.	279.	95.	125.
-04	1466.	527.	56.1	21.	301.	95.	122.
1977-01	1729.	711.	69.8	24.	339.	100.	123.
-02	2039.	821.	67.4	28.	377.	97.	123.
-03	2277.	975.	74.9	30.	388.	99.	124.
-04	2436.	970.	66.2	31.	379.	99.	124.
1978-01	2582.	853.	49.3	31.	371.	99.	122.
-02	2625.	586.	28.7	30.	349.	99.	120.
-03	2619.	342.	15.0	29.	326.	96.	116.
-04	2604.	168.	6.9	28.	313.	95.	115.
1979-01	2669.	87.	3.4	27.	308.	92.	110.
-02	2736.	111.	4.2	27.	313.	92.	113.
-03	2743.	124.	4.7	26.	308.	94.	114.
-04	2717.	113.	4.3	24.	298.	94.	115.
1980-01	2288.	-381.	-14.3	20.	245.	86.	105.
-02	1628.	-1108.	-40.5	14.	183.	71.	86.
-03	1392.	-1351.	-49.3	11.	184.	73.	89.
-04	1233.	-1484.	-54.6	10.	189.	74.	87.
1981-01	1124.	-1164.	-50.9	9.	204.	78.	100.
-02	1300.	-328.	-20.1	10.	257.	108.	126.
-03	1080.	-312.	-22.4	8.	208.	83.	97.
-04	799.	-434.	-35.2	6.	174.	72.	86.
1982-01	674.	-450.	-40.0	5.	176.	74.	90.
-02	515.	-785.	-60.4	4.	159.	61.	79.
-03	494.	-586.	-54.3	4.	189.	71.	101.
-04	583.	-216.	-27.0	4.	244.	84.	122.
1983-01	689.	15.	2.2	5.	282.	97.	141.
-02	830.	315.	61.2	6.	299.	110.	143.
-03	1070.	576.	116.6	8.	329.	110.	130.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

330 SURVEY OF TERMS OF BANK LENDING TO FARMERS (NON-REAL-ESTATE LOANS, U.S.)

331 AVERAGE EFFECTIVE INTEREST RATES

331.1Q	ALL BANKS.....	35
331.2Q	LARGE BANKS.....	35
331.3Q	OTHER BANKS.....	35

332 AVERAGE EFFECTIVE INTEREST RATES COMPARED WITH OVERALL AVERAGE

332.1Q	ALL BANKS.....	36
332.2Q	LARGE BANKS.....	36
332.3Q	OTHER BANKS.....	36

333 PERCENTAGE OF LOANS MADE WITH A FLOATING INTEREST RATE

333.1Q	ALL BANKS.....	37
333.2Q	LARGE BANKS.....	37
333.3Q	OTHER BANKS.....	37

334 AVERAGE MATURITY OF LOANS MADE

334.1Q	ALL BANKS.....	38
334.2Q	LARGE BANKS.....	38
334.3Q	OTHER BANKS.....	38

335 AMOUNT, NUMBER, AND AVERAGE AMOUNT OF LOANS MADE

335.1Q	AMOUNT.....	39
335.2Q	NUMBER.....	39
335.3Q	AVERAGE AMOUNT.....	39

340 FEDERAL RESERVE BANK SURVEYS OF AGRICULTURAL CREDIT CONDITIONS

341 CHICAGO

341.1Q	FARM NON-REAL-ESTATE LENDING EXPERIENCE DURING THE PRECEDING QUARTER.....	40
341.2Q	FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER.....	41
341.3Q	LOAN/DEPOSIT RATIOS.....	42
341.4Q	TYPICAL INTEREST RATES CHARGED ON FARM LOANS.....	42
341.5Q	TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME.....	43

342 MINNEAPOLIS

342.1Q	CURRENT FARM LENDING EXPERIENCE.....	44
342.2Q	EXPECTED FARM LOAN DEMAND AND REPAYMENT CONDITIONS.....	45
342.3Q	AVERAGE LOAN/DEPOSIT RATIO AND OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY.....	46
342.4Q	INTEREST RATES ON FARM LOANS.....	47
342.5Q	FARM REAL ESTATE LENDING EXPERIENCE.....	48
342.6Q	FARMERS' EARNINGS AND SPENDING.....	49

343 KANSAS CITY

343.1Q	CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE.....	50
343.2Q	AVERAGE LOAN/DEPOSIT RATIO AND OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY.....	50
343.3Q	MOST COMMON INTEREST RATES CHARGED ON FARM LOANS.....	51
343.4Q	FARM REAL ESTATE VALUES.....	51

344 DALLAS

344.1Q	CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE.....	52
344.2Q	FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER.....	52
344.3Q	AVERAGE LOAN/DEPOSIT RATIO AND OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY.....	53
344.4Q	MOST COMMON INTEREST RATES CHARGED ON FARM LOANS.....	53
344.5Q	TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME.....	54

345 RICHMOND

345.1Q	CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE.....	55
345.2Q	FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER.....	55
345.3Q	AVERAGE LOAN/DEPOSIT RATIO AND OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY.....	56
345.4Q	TYPICAL INTEREST RATES CHARGED ON FARM LOANS.....	56
345.5Q	TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME.....	57

DESCRIPTION OF SURVEY COVERAGE AND PROCEDURES.....58

FOR ADDITIONAL SURVEY INFORMATION AND RESULTS, SEE STATISTICAL RELEASE R-2, ISSUED QUARTERLY AND AVAILABLE FROM PUBLICATIONS SERVICES, FEDERAL RESERVE BOARD, WASHINGTON, D.C. 20551. FOR A DESCRIPTION OF COVERAGE AND PROCEDURES OF THE SURVEY, SEE "SURVEY OF TERMS OF BANK LENDING," FEDERAL RESERVE BULLETIN, MAY 1977, AND "NEW SURVEY OF TERMS OF BANK LENDING TO FARMERS," AGRICULTURAL FINANCE REVIEW, MAY 1978.

TABLE 331Q

AVERAGE EFFECTIVE INTEREST RATES (PERCENT)*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
331.1Q ALL BANKS												
1978-01	9.2	9.2	9.1	9.1	9.3	9.2	9.1	9.2	9.2	9.2	9.3	9.1
-02	9.3	9.4	9.1	9.2	9.4	9.5	9.2	9.2	9.3	9.4	9.6	9.2
-03	9.6	9.5	9.5	9.7	9.6	9.9	9.3	9.3	9.5	10.1	10.4	9.3
-04	10.4	10.2	10.8	10.3	10.3	10.7	9.9	10.0	10.1	11.1	11.7	10.0
1979-01	11.0	11.1	11.2	10.9	10.3	11.2	10.3	10.4	10.5	12.1	12.5	10.4
-02	11.2	11.2	11.7	11.2	10.6	11.1	10.6	10.7	10.8	12.2	12.8	10.7
-03	11.3	11.2	11.1	11.4	10.9	11.5	10.9	11.1	11.0	11.8	12.9	10.9
-04	13.6	13.5	12.9	13.6	13.2	14.6	12.9	13.2	13.2	14.5	16.2	13.1
1980-01	14.1	14.4	13.5	14.3	13.0	14.6	13.5	13.6	13.7	15.0	16.0	13.7
-02	17.4	17.7	16.6	17.5	16.4	17.2	16.5	17.0	17.2	17.8	18.5	17.1
-03	13.5	13.4	13.7	13.7	13.3	13.3	13.5	13.4	13.6	13.5	12.8	13.7
-04	15.5	15.5	15.3	15.4	15.1	15.7	15.1	15.0	15.4	15.8	16.3	15.3
1981-01	17.9	17.8	17.4	17.9	17.4	18.3	17.4	17.7	17.7	18.4	19.9	17.5
-02	17.9	18.4	18.0	17.7	17.6	17.7	17.5	17.6	17.7	18.2	19.5	17.5
-03	19.6	19.6	19.9	19.5	18.9	20.1	18.8	19.1	19.3	20.3	20.8	19.1
-04	18.8	18.5	18.7	18.9	18.1	18.9	18.5	18.8	18.5	19.0	18.9	18.7
1982-01	17.7	17.6	17.4	17.7	17.9	17.9	17.7	17.3	17.7	17.8	18.0	17.5
-02	17.8	17.8	17.5	17.7	18.2	17.9	17.6	17.6	17.8	17.8	17.9	17.7
-03	16.8	16.8	15.6	16.9	17.3	16.9	17.5	17.3	17.6	16.2	15.6	17.5
-04	14.8	13.9	15.5	15.3	15.7	14.5	15.6	15.4	15.5	14.0	13.3	15.5
1983-01	13.8	13.8	14.2	14.1	14.1	13.1	14.4	14.5	14.1	13.3	12.5	14.2
-02	13.3	13.4	13.0	13.2	14.8	12.6	14.0	13.8	14.0	12.6	12.0	13.9
-03	13.7	13.0	14.1	13.9	14.3	13.2	14.3	14.0	14.0	13.1	12.2	14.2
-04	13.6	14.0	13.9	13.4	13.9	12.9	14.3	14.3	13.9	13.2	11.8	14.2
331.2Q LARGE BANKS**												
1978-01	9.3	9.7	9.2	9.2	10.0	9.2	9.7	9.6	9.5	9.2		
-02	9.6	9.9	8.7	9.4	9.4	10.0	9.9	9.8	9.6	9.6		
-03	10.4	10.3	10.1	10.4	9.8	10.7	10.5	10.4	10.3	10.4		
-04	11.7	11.8	12.3	11.5	11.6	11.9	11.5	11.6	11.4	11.8		
1979-01	12.5	12.8	13.5	12.5	12.2	12.1	12.3	12.4	12.5	12.5		
-02	12.8	12.9	13.5	12.7	12.3	12.7	12.3	12.6	12.7	12.9		
-03	12.9	13.0	12.8	12.8	12.2	13.0	12.7	12.8	12.7	13.0		
-04	16.2	16.2	16.1	15.9	14.7	16.9	15.4	15.4	15.6	16.5		
1980-01	16.0	16.8	15.4	15.6	14.7	16.0	15.2	15.4	15.8	16.1		
-02	18.5	20.2	17.2	18.4	16.6	18.0	17.0	17.5	18.4	18.6		
-03	12.8	12.9	12.9	13.1	12.7	12.4	13.1	13.0	13.1	12.8		
-04	16.3	16.6	15.2	15.7	15.7	16.9	15.6	15.6	16.0	16.4		
1981-01	19.9	21.1	17.6	19.6	16.8	20.4	18.9	19.4	19.7	20.1		
-02	19.5	20.7	19.3	18.7	18.4	19.6	18.6	18.4	19.0	19.7		
-03	20.8	20.6	21.9	20.6	19.6	21.6	19.8	19.7	20.5	20.9		
-04	18.9	18.7	18.6	19.2	19.3	18.7	19.0	19.0	18.9	18.8		
1982-01	18.0	17.5	17.3	18.3	17.3	18.0	18.3	18.2	17.9	18.0		
-02	17.9	17.7	17.5	18.0	17.9	18.1	18.3	18.1	17.9	17.9		
-03	15.6	16.0	14.1	15.7	18.1	15.0	17.7	17.4	17.4	15.4		
-04	13.3	12.6	14.9	14.9	13.2	13.1	15.0	14.7	14.4	13.1		
1983-01	12.5	12.3	12.6	13.2	13.3	11.5	13.6	13.4	13.1	12.3		
-02	12.0	12.0	12.2	12.2	12.9	11.7	13.0	12.8	12.6	11.9		
-03	12.2	11.9	12.8	12.3	12.9	12.3	13.0	12.9	12.6	12.0		
-04	11.8	12.3	12.1	11.6	13.4	11.3	13.4	13.1	12.9	11.6		
331.3Q OTHER BANKS												
1978-01	9.1	8.9	9.0	9.1	9.3	9.1	9.1	9.1	9.1	9.1		
-02	9.2	9.0	9.3	9.1	9.4	9.3	9.2	9.2	9.2	9.1		
-03	9.3	9.2	9.3	9.4	9.6	9.4	9.3	9.3	9.3	9.5		
-04	10.0	9.8	10.6	9.9	10.2	9.9	9.9	9.9	9.9	10.3		
1979-01	10.4	10.5	10.5	10.5	10.2	10.5	10.3	10.2	10.3	11.3		
-02	10.7	10.7	11.3	10.8	10.3	10.3	10.5	10.5	10.5	11.4		
-03	10.9	10.8	10.8	11.0	10.8	11.0	10.8	10.9	10.8	11.2		
-04	13.1	13.1	12.1	13.2	13.1	13.3	12.8	13.1	13.0	13.4		
1980-01	13.7	13.9	13.3	14.0	12.9	13.6	13.4	13.5	13.6	14.3		
-02	17.1	17.4	16.5	17.1	16.4	16.6	16.4	16.9	17.1	17.4		
-03	13.7	13.6	14.0	13.8	13.4	13.5	13.5	13.5	13.6	14.0		
-04	15.3	15.2	15.4	15.4	15.1	15.2	15.1	15.0	15.3	15.5		
1981-01	17.5	16.7	17.4	17.6	17.4	17.7	17.3	17.6	17.4	17.6		
-02	17.5	17.7	17.7	17.6	17.5	17.1	17.5	17.5	17.6	17.5		
-03	19.1	19.2	19.1	19.1	18.8	19.1	18.8	19.0	19.1	19.4		
-04	18.7	18.5	18.7	18.8	18.0	19.0	18.5	18.8	18.5	19.1		
1982-01	17.5	17.7	17.4	17.4	18.0	17.7	17.6	17.3	17.6	17.5		
-02	17.7	17.9	17.5	17.5	18.2	17.7	17.6	17.6	17.8	17.8		
-03	17.5	17.4	17.2	17.5	17.2	17.9	17.5	17.3	17.6	17.7		
-04	15.5	15.2	15.5	15.4	15.8	15.7	15.6	15.4	15.6	15.2		
1983-01	14.2	14.6	14.5	14.2	14.2	13.7	14.5	14.5	14.2	13.8		
-02	13.9	14.1	13.2	13.8	15.0	13.8	14.1	13.9	14.1	13.7		
-03	14.2	14.1	14.4	14.3	14.3	13.8	14.4	14.1	14.2	14.2		
-04	14.2	14.6	14.2	14.1	13.9	14.1	14.3	14.3	14.0	14.3		

* THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN. IN COMPUTING THE AVERAGE OF THESE ESTIMATED EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

** "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 MILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

TABLE 332Q

AVERAGE EFFECTIVE INTEREST RATES COMPARED WITH OVERALL AVERAGE*

QUARTER	AVERAGE EFFECTIVE INTEREST RATE ON ALL LOANS (PERCENT)	DIFFERENCE FROM AVERAGE EFFECTIVE INTEREST RATE OF ALL LOANS										
		PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
332.1Q ALL BANKS												
1978-01	9.2	.0	-.1	-.0	-.2	-.0	-.0	-.0	-.0	-.2	-.1	
-02	9.3	-.1	-.2	-.1	-.1	-.2	-.1	-.1	-.1	-.3	-.1	
-03	9.6	-.1	-.2	-.0	-.0	-.2	-.3	-.3	-.1	-.7	-.3	
-04	10.4	-.1	-.4	-.1	-.1	-.4	-.4	-.4	-.3	1.4	-.4	
1979-01	11.0	.1	.2	-.1	-.7	-.2	-.7	-.6	-.5	1.5	-.6	
-02	11.2	-.0	.5	-.0	-.6	-.0	-.6	-.5	-.4	1.6	-.5	
-03	11.3	-.1	-.2	-.1	-.4	-.2	-.4	-.2	-.3	1.6	-.3	
-04	13.6	-.1	-.7	-.0	-.5	-.9	-.8	-.4	-.4	2.6	-.5	
1980-01	14.1	.3	-.7	.1	-1.1	-.5	-.6	-.6	-.4	1.8	-.4	
-02	17.4	.3	-.7	.1	-.9	-.2	-.9	-.4	-.2	1.1	-.3	
-03	13.5	-.1	.2	-.1	-.2	-.3	-.0	-.1	-.0	-.7	-.2	
-04	15.5	-.0	-.1	-.0	-.3	-.3	-.4	-.4	-.1	-.8	-.2	
1981-01	17.9	-.1	-.5	-.0	-.6	.4	-.6	-.2	-.3	2.0	-.4	
-02	17.9	-.6	.1	-.2	-.3	-.2	-.4	-.3	-.2	1.7	-.3	
-03	19.6	-.1	-.3	-.1	-.7	-.5	-.8	-.5	-.3	1.2	-.5	
-04	18.8	-.3	-.1	-.1	-.7	-.1	-.2	-.0	-.3	-.1	-.0	
1982-01	17.7	-.1	-.3	-.0	.3	.2	-.0	-.3	-.0	.3	-.2	
-02	17.8	-.0	-.3	-.1	.4	.1	-.1	-.2	-.0	-.2	-.1	
-03	16.8	-.1	-1.3	-.1	-.5	-.1	.7	.5	.8	-1.2	.7	
-04	14.8	-.9	-.6	.5	-.8	-.3	.8	.5	.6	-1.6	.6	
1983-01	13.8	-.1	.4	-.2	.3	-.7	.6	.6	.3	-1.4	.3	
-02	13.3	.1	-.3	-.0	1.5	-.6	.8	.5	.7	-1.2	.7	
-03	13.7	-.7	.4	.2	-.5	-.6	.6	.3	.3	-1.5	.5	
-04	13.6	-.4	-.2	-.3	.3	-.7	.7	.6	.3	-1.8	.6	
332.2Q LARGE BANKS**												
1978-01	9.3	.3	-.1	-.1	-.7	-.1	.4	.3	-.2	-.1		
-02	9.6	-.2	-.9	-.3	-.2	-.4	.3	-.2	-.0	-.0		
-03	10.4	-.1	-.3	-.0	-.6	-.3	-.3	-.0	-.1	-.0		
-04	11.7	-.1	-.6	-.3	-.1	-.2	-.3	-.1	-.3	-.1		
1979-01	12.5	.3	1.0	-.0	-.4	-.4	-.2	-.1	-.0	.0		
-02	12.8	-.1	.7	-.1	-.5	-.1	-.5	-.3	-.2	.1		
-03	12.9	-.1	-.1	-.1	-.7	-.1	-.2	-.1	-.2	.1		
-04	16.2	-.0	-.1	-.4	-1.5	-.6	-.8	-.9	-.7	.2		
1980-01	16.0	.8	-.5	-.4	-1.3	.0	-.8	-.6	-.1	.1		
-02	18.5	1.7	-1.3	-.1	-1.8	-.4	-1.5	-1.0	-.1	.1		
-03	12.8	.0	.0	-.3	-.1	-.4	.3	.1	-.2	-.1		
-04	16.3	.4	-1.0	-.5	-.6	.7	-.6	-.6	-.3	.1		
1981-01	19.9	1.2	-2.4	-.3	-3.1	.5	-1.1	-.5	-.3	.2		
-02	19.5	1.1	-.2	-.8	-1.1	.1	-.9	-.1	-.6	.2		
-03	20.8	-.2	1.1	-.2	-1.2	.8	-1.0	-1.1	-.3	.1		
-04	18.9	-.2	-.3	-.3	.4	-.2	.1	.2	.1	-.0		
1982-01	18.0	-.5	-.6	-.3	-.7	.0	.3	.2	-.1	-.0		
-02	17.9	-.3	-.4	.1	.0	.2	.4	.2	.0	-.0		
-03	15.6	.4	-1.5	.1	2.5	-.6	2.1	1.8	1.8	-.2		
-04	13.3	-.6	1.7	1.6	-.1	-.2	1.7	1.4	1.1	-.2		
1983-01	12.5	-.2	.1	-.8	.8	-.9	1.1	.9	.6	-.2		
-02	12.0	-.0	-.2	-.2	.9	-.3	1.0	.8	.6	-.1		
-03	12.2	-.2	-.6	-.1	.7	-.1	.8	.7	.4	-.2		
-04	11.8	-.5	.3	-.2	1.6	-.5	1.6	1.3	1.1	-.2		
332.3Q OTHER BANKS												
1978-01	9.1	-.2	-.1	-.0	-.2	-.0	-.0	-.0	-.0	-.0		
-02	9.2	-.1	.1	-.0	-.2	.1	-.0	-.0	-.0	-.1		
-03	9.3	-.1	-.1	-.0	-.3	-.1	-.1	-.1	-.0	-.2		
-04	10.0	-.1	.6	-.1	-.2	-.1	-.1	-.1	-.1	-.4		
1979-01	10.4	.0	.0	-.0	-.3	.1	-.2	-.2	-.2	.8		
-02	10.7	-.0	.6	-.0	-.4	-.4	-.2	-.2	-.2	.7		
-03	10.9	-.1	-.2	-.1	-.1	.1	-.1	-.0	-.1	.3		
-04	13.1	.0	-1.0	.1	-.0	.2	-.3	-.0	-.1	.3		
1980-01	13.7	.2	-.4	-.3	-.8	-.1	-.3	-.3	-.2	.6		
-02	17.1	.3	-.6	.1	-.6	-.5	-.6	-.1	.0	.3		
-03	13.7	-.1	.4	-.1	-.3	-.1	-.1	-.2	-.1	.3		
-04	15.3	-.1	.1	.1	-.2	-.1	-.2	-.3	.0	.2		
1981-01	17.5	-.8	-.1	.1	-.1	.2	-.2	.1	-.1	.1		
-02	17.5	.1	-.2	-.0	-.0	-.4	-.1	.0	-.1	-.0		
-03	19.1	-.2	.0	-.0	-.3	-.0	-.3	-.1	.0	.3		
-04	18.7	-.3	-.1	-.1	-.7	.2	-.2	.0	-.3	-.4		
1982-01	17.5	.1	-.1	-.1	.5	.2	.1	-.3	.1	-.0		
-02	17.7	-.2	-.2	-.2	-.5	.0	-.1	-.1	-.1	.1		
-03	17.5	-.2	-.4	-.1	-.3	.4	-.1	-.2	.1	.1		
-04	15.5	-.3	.1	-.1	-.3	-.2	.2	-.0	.1	-.2		
1983-01	14.2	.4	.3	-.1	.1	-.5	.3	.4	.1	-.3		
-02	13.9	-.1	-.8	-.2	1.1	-.1	-.1	-.2	-.1	-.3		
-03	14.2	-.1	.2	-.0	-.1	-.4	-.2	-.1	-.1	.0		
-04	14.2	-.4	.0	-.2	-.3	-.1	-.1	-.1	-.2	.1		

* THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN. IN COMPUTING THE AVERAGE OF THESE ESTIMATED EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

** "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 MILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

TABLE 333Q

PERCENTAGE OF LOANS MADE WITH A FLOATING INTEREST RATE*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
333.1Q ALL BANKS												
1978-01	15.0	19.2	21.2	9.8	2.8	25.5	1.2	3.3	10.3	36.2	57.0	1.6
-02	22.1	32.8	30.7	13.2	1.0	32.5	1.3	3.0	8.3	50.4	67.4	1.0
-03	18.4	13.9	21.4	20.2	.7	29.9	2.0	3.0	9.1	44.5	63.5	1.4
-04	13.2	13.5	8.9	14.0	3.5	22.2	2.0	3.1	4.9	33.5	58.0	.6
1979-01	18.6	22.6	22.4	12.9	4.5	24.3	4.3	3.2	9.7	41.3	61.4	2.9
-02	19.3	21.6	16.7	19.1	14.6	22.2	3.7	6.6	8.9	44.5	70.8	3.8
-03	12.5	12.9	12.5	12.9	2.2	15.2	2.1	5.2	7.3	26.7	65.5	1.1
-04	15.6	11.6	17.3	16.7	3.0	31.3	2.2	9.1	11.9	26.8	68.0	5.0
1980-01	16.5	16.3	8.7	18.8	3.6	28.7	4.0	5.4	6.0	36.3	68.3	4.6
-02	26.8	19.9	16.4	29.8	14.6	39.3	7.1	20.9	18.2	38.7	80.0	11.5
-03	20.7	19.4	23.2	16.0	10.6	33.9	7.0	8.7	13.2	39.9	74.7	7.8
-04	21.6	23.0	26.1	19.3	15.7	27.0	9.0	13.6	15.9	34.2	74.1	9.4
1981-01	29.0	36.5	19.3	33.2	13.3	22.6	11.3	14.0	23.0	46.4	84.2	17.1
-02	22.6	30.3	15.5	20.1	12.5	30.2	14.0	12.6	15.3	34.2	80.0	10.7
-03	35.6	32.5	22.6	39.6	21.2	41.6	17.6	21.5	24.2	56.4	85.7	15.7
-04	31.5	35.5	30.7	38.1	15.8	27.5	19.1	24.9	25.6	40.7	71.7	19.9
1982-01	47.1	41.8	53.0	55.0	30.8	38.5	23.5	26.2	35.4	65.3	70.7	34.6
-02	38.1	47.3	25.4	42.9	12.8	36.7	25.8	23.5	29.5	55.6	74.1	23.4
-03	37.3	62.6	22.3	30.5	22.0	23.0	27.1	29.3	35.9	42.1	54.5	27.0
-04	34.4	43.7	31.9	39.9	4.8	27.4	21.0	22.9	19.7	53.1	65.1	22.2
1983-01	42.7	57.2	26.3	53.3	23.5	22.0	23.4	31.4	34.1	56.7	81.1	33.9
-02	53.5	53.5	30.1	60.9	22.9	55.8	29.1	30.8	41.2	70.2	83.1	37.3
-03	40.4	68.9	22.7	33.2	24.0	49.2	26.9	35.5	31.1	56.2	84.7	26.1
-04	28.8	29.3	31.0	25.2	7.6	46.6	23.9	21.1	26.2	32.5	62.2	17.7
333.2Q LARGE BANKS**												
1978-01	57.0	61.8	77.3	47.2	74.8	54.6	26.3	38.6	45.1	63.6		
-02	67.4	76.5	87.4	45.5	14.9	80.5	24.6	34.7	43.3	74.9		
-03	63.5	53.0	88.0	62.3	6.2	82.8	29.1	38.1	47.0	69.1		
-04	58.0	62.0	74.9	54.5	42.1	53.6	34.1	41.9	40.4	64.4		
1979-01	61.4	76.3	82.4	59.7	59.1	44.7	38.1	45.2	57.2	63.7		
-02	70.8	66.3	92.7	70.9	82.8	62.3	29.0	47.8	53.3	78.2		
-03	65.5	74.3	81.4	61.1	28.8	59.8	30.5	46.1	50.7	75.1		
-04	68.0	69.0	79.7	63.0	50.4	70.8	38.2	49.3	54.0	73.6		
1980-01	68.3	86.1	71.2	61.0	31.8	64.9	37.0	42.5	56.7	73.5		
-02	80.0	54.6	63.2	79.9	63.3	95.6	38.7	43.9	53.1	87.2		
-03	74.7	88.6	84.3	49.4	76.8	91.9	37.4	51.2	66.5	80.3		
-04	74.1	76.7	90.1	71.2	84.7	70.1	45.1	53.5	68.5	77.6		
1981-01	84.2	92.1	69.4	81.6	69.4	86.8	47.6	56.9	71.4	91.3		
-02	80.0	87.1	51.0	75.9	64.8	93.0	53.6	59.6	64.4	84.9		
-03	85.7	95.7	59.7	83.2	84.8	85.1	56.4	65.8	68.7	89.9		
-04	71.7	80.4	91.7	77.5	82.1	60.8	53.3	63.7	74.6	72.1		
1982-01	70.7	58.4	94.3	86.3	81.9	55.5	59.8	65.2	75.8	70.6		
-02	74.1	54.6	55.7	86.5	86.6	74.9	67.2	70.6	73.5	74.7		
-03	54.5	61.2	34.9	46.7	75.8	37.1	70.7	75.4	72.2	52.2		
-04	65.1	67.4	68.9	73.3	48.7	54.4	66.2	75.9	66.4	64.4		
1983-01	81.1	96.0	69.8	79.1	92.3	72.7	73.5	80.4	79.5	81.6		
-02	83.1	50.1	84.5	94.2	80.7	80.2	74.3	80.4	82.2	83.4		
-03	84.7	95.2	87.5	78.3	42.9	75.7	76.3	75.9	78.9	86.6		
-04	62.2	59.9	89.5	40.0	48.6	95.8	78.3	85.7	79.8	59.5		
333.3Q OTHER BANKS												
1978-01	1.6	.2	.0	3.6	.0	.1	.1	.3	3.0	3.3		
-02	1.0	.0	.0	.3	.0	4.4	.2	.2	.9	3.1		
-03	1.4	.1	1.0	3.1	.0	.1	.9	.5	3.0	.0		
-04	.6	1.0	.0	.5	.0	.8	.6	.4	.3	1.5		
1979-01	2.9	2.8	1.6	1.1	1.7	8.2	2.9	.1	3.7	4.5		
-02	3.8	7.3	.0	4.0	2.5	.2	2.7	3.2	2.4	7.9		
-03	1.1	.3	.0	2.0	.7	1.4	.8	1.3	1.3	1.0		
-04	5.0	3.5	1.0	7.5	.2	9.5	1.0	6.7	8.2	1.8		
1980-01	4.6	.6	2.6	9.2	2.0	1.9	2.7	3.0	1.4	11.8		
-02	11.5	15.8	3.6	11.4	11.5	4.4	5.6	19.1	14.1	8.8		
-03	7.8	2.5	4.0	9.4	3.6	14.0	5.6	6.0	6.7	12.5		
-04	9.4	11.1	10.0	9.1	9.6	7.1	7.9	11.3	9.4	9.2		
1981-01	17.1	18.3	10.1	24.7	6.6	3.9	9.7	10.9	17.7	23.7		
-02	10.7	10.7	8.6	11.6	5.8	11.7	12.6	10.1	11.0	9.8		
-03	15.7	6.3	9.0	23.0	11.6	11.4	16.1	17.9	18.3	9.2		
-04	19.9	24.1	19.0	28.2	10.3	10.3	17.9	22.1	20.1	19.6		
1982-01	34.6	25.9	45.8	41.7	26.3	19.6	21.5	22.5	31.0	56.1		
-02	23.4	42.1	13.2	27.8	8.6	13.9	23.7	19.6	21.9	29.0		
-03	27.0	63.8	8.6	24.0	19.4	15.6	24.3	25.1	31.6	25.2		
-04	22.2	19.8	27.8	33.6	2.7	6.0	18.8	19.2	15.5	37.5		
1983-01	33.9	36.5	19.7	49.1	17.7	5.3	21.4	28.7	29.7	44.6		
-02	37.3	55.3	17.6	45.0	14.8	24.5	26.8	26.7	36.2	49.9		
-03	26.1	44.2	9.4	24.1	23.8	30.0	24.3	31.9	25.2	24.2		
-04	17.7	18.2	18.5	19.3	6.9	10.7	21.8	16.8	21.5	14.2		

* PERCENTAGE OF AMOUNT OF LOANS MADE. A FLOATING RATE IS TIED TO SOME OTHER RATE (SUCH AS THE PRIME RATE OR A MARKET INTEREST RATE), AND NEITHER THE BANK NOR THE BORROWER KNOWS THE EXACT RATE OF INTEREST TO BE CHARGED OVER THE LIFE OF THE LOAN.

** "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 MILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

TABLE 334Q

AVERAGE MATURITY OF LOANS MADE (MONTHS)*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
334.1Q ALL BANKS												
1978-01	10.0	6.1	6.5	9.9	18.3	8.7	7.8	11.3	11.2	9.6	6.7	11.0
-02	9.1	5.3	5.9	6.1	17.8	15.9	8.7	7.6	10.2	9.1	10.1	8.6
-03	6.6	5.0	6.6	5.3	20.4	6.1	7.5	6.6	8.7	4.5	4.4	7.5
-04	7.4	6.8	6.6	6.2	16.2	7.1	7.5	8.9	7.3	6.6	5.2	8.0
1979-01	7.8	6.8	7.8	6.7	17.9	6.6	8.4	10.7	8.0	5.5	5.3	8.6
-02	7.5	5.5	6.3	6.0	11.7	14.1	8.1	8.5	9.1	5.2	5.4	8.2
-03	6.2	5.3	6.0	5.1	14.0	6.7	6.9	6.6	6.8	4.3	4.6	6.5
-04	6.9	5.8	7.2	6.2	14.1	8.8	7.3	7.1	7.2	6.4	5.6	7.1
1980-01	7.2	6.6	6.5	6.9	12.7	5.8	8.1	7.6	6.9	7.0	5.6	7.6
-02	6.6	5.0	6.6	6.2	12.6	6.8	6.4	6.1	6.5	6.8	8.0	6.1
-03	7.8	8.3	7.7	4.9	22.6	7.8	6.1	7.1	9.4	7.5	5.9	8.2
-04	7.3	6.0	7.6	7.9	9.8	6.2	6.7	7.1	6.1	8.5	6.2	7.5
1981-01	6.2	7.2	4.9	6.2	10.8	4.2	6.4	6.2	6.3	6.1	5.8	6.3
-02	6.8	5.3	8.0	6.2	13.5	6.5	6.8	6.4	6.5	7.2	7.5	6.7
-03	5.0	4.5	5.4	4.5	12.1	4.2	5.6	5.2	5.7	4.1	3.6	5.4
-04	5.8	5.6	6.4	5.2	7.4	5.4	5.8	7.3	5.6	5.3	4.9	6.0
1982-01	7.1	3.9	7.7	8.2	9.0	5.3	6.2	8.3	7.5	6.6	5.9	7.6
-02	7.6	4.6	10.0	8.5	7.4	6.9	6.6	6.4	6.4	9.3	9.4	6.9
-03	5.4	6.6	4.5	5.5	7.7	3.9	5.6	5.8	6.1	5.1	5.0	5.7
-04	5.8	4.9	5.8	5.6	8.7	5.6	5.4	7.1	6.0	5.2	4.2	6.3
1983-01	9.6	5.0	12.3	10.8	14.1	7.0	7.9	8.9	9.2	10.5	6.7	10.1
-02	10.6	5.5	6.1	14.4	9.8	6.3	6.8	8.8	7.8	13.3	6.9	12.6
-03	7.1	6.7	6.8	5.8	16.1	10.6	6.7	6.1	7.4	7.6	6.6	7.3
-04	6.8	5.0	7.2	6.6	7.8	10.3	6.4	7.6	7.1	6.5	4.2	7.6
334.2Q LARGE BANKS**												
1978-01	6.7	4.8	5.8	6.9	13.2	7.4	6.7	6.2	6.4	6.8		
-02	10.1	4.5	3.0	5.2	21.9	26.0	6.5	7.2	6.3	11.2		
-03	4.4	3.9	7.1	4.0	9.6	4.2	5.7	5.5	5.2	4.2		
-04	5.2	4.1	5.0	4.3	24.8	6.5	5.3	6.0	6.0	5.0		
1979-01	5.3	4.4	7.1	5.9	12.9	4.5	7.4	7.5	5.8	5.0		
-02	5.4	4.6	6.2	5.4	5.2	6.4	7.0	6.8	6.2	5.0		
-03	4.6	3.8	5.2	4.1	12.5	5.6	5.2	5.3	5.5	4.1		
-04	5.6	3.0	4.4	5.7	23.5	7.2	5.3	5.1	7.8	5.1		
1980-01	5.6	4.1	5.9	6.5	22.5	4.5	7.9	7.0	5.9	5.4		
-02	8.0	4.2	8.3	8.8	7.3	8.8	6.5	5.7	5.6	8.5		
-03	5.9	4.0	8.1	4.5	7.1	8.8	5.8	5.2	5.4	6.1		
-04	6.2	5.9	6.6	5.2	11.6	6.7	5.2	5.5	4.7	6.7		
1981-01	5.8	6.7	5.6	5.7	7.2	4.8	5.8	6.2	5.4	5.9		
-02	7.5	4.9	4.9	6.3	40.9	6.1	6.5	7.3	6.1	7.7		
-03	3.6	2.7	3.9	4.0	10.5	2.8	5.4	5.7	5.6	3.2		
-04	4.9	4.7	8.3	5.4	8.0	3.8	5.1	5.2	6.6	4.5		
1982-01	5.9	1.9	6.4	8.7	11.0	3.1	7.0	6.6	7.1	5.7		
-02	9.4	4.2	4.2	15.0	10.6	6.5	7.1	7.0	7.3	10.0		
-03	5.0	7.5	2.6	4.9	18.8	1.2	5.0	6.3	5.4	4.9		
-04	4.2	3.8	6.9	4.1	13.3	4.0	5.0	5.6	5.3	4.0		
1983-01	6.7	3.9	3.1	7.8	10.1	8.4	6.4	7.8	9.3	6.3		
-02	6.9	7.2	8.9	7.9	7.1	5.2	6.6	6.9	7.0	6.9		
-03	6.6	6.8	7.6	6.6	10.0	6.0	5.1	5.4	6.5	6.8		
-04	4.2	6.2	4.8	2.7	24.5	3.3	5.6	6.2	6.4	3.9		
334.3Q OTHER BANKS												
1978-01	11.0	6.9	6.8	10.5	18.5	9.6	7.9	11.8	12.3	12.5		
-02	8.6	6.2	7.5	6.3	17.5	10.6	8.8	7.6	11.0	5.8		
-03	7.5	5.6	6.5	5.8	21.8	7.0	7.6	6.7	9.3	5.1		
-04	8.0	7.6	6.8	6.7	15.6	7.4	7.6	9.1	7.5	8.2		
1979-01	8.6	7.6	8.0	6.9	18.1	7.9	8.4	10.9	8.3	6.4		
-02	8.2	5.9	6.3	6.2	12.9	17.4	8.2	8.6	9.6	5.4		
-03	6.5	5.9	6.2	5.3	14.0	7.0	7.0	6.8	7.0	4.5		
-04	7.1	6.2	8.1	6.3	13.5	9.6	7.4	7.2	7.1	7.1		
1980-01	7.6	8.0	6.6	6.9	12.2	6.7	8.1	7.6	7.0	8.5		
-02	6.1	5.2	6.3	5.3	12.8	5.7	6.4	6.1	6.6	5.1		
-03	8.2	9.6	7.6	5.0	24.2	7.3	6.1	7.2	9.9	8.8		
-04	7.5	6.1	7.9	8.3	9.6	6.0	6.7	7.2	6.3	9.4		
1981-01	6.3	7.3	4.7	6.2	11.2	4.0	5.5	6.3	6.4	6.2		
-02	6.7	5.4	8.6	6.2	10.5	6.6	6.8	6.4	6.5	7.0		
-03	5.4	5.1	5.9	4.7	12.3	4.8	5.6	5.1	5.7	5.2		
-04	6.0	5.7	6.0	5.1	7.3	6.1	5.9	7.4	5.5	5.8		
1982-01	7.6	5.3	7.8	8.0	8.9	6.7	6.2	8.4	7.5	7.8		
-02	6.9	4.9	12.2	6.4	7.2	7.1	6.6	6.3	6.3	8.5		
-03	5.7	5.9	6.5	5.7	7.2	5.2	5.7	5.8	6.2	5.2		
-04	6.3	6.0	5.7	5.8	8.6	6.7	5.5	7.1	6.0	6.6		
1983-01	10.1	5.6	13.4	11.3	14.4	6.7	7.9	9.0	9.2	12.2		
-02	12.6	4.6	5.5	17.3	10.2	7.6	6.8	8.9	7.9	22.5		
-03	7.3	6.6	6.6	5.6	16.2	13.6	6.8	6.1	7.5	8.3		
-04	7.6	4.6	7.7	8.1	7.6	15.2	6.4	7.7	7.1	8.3		

* AVERAGE MATURITY OF NONDEMAND LOANS, WITH EACH LOAN WEIGHTED BY ITS DOLLAR AMOUNT.

** "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 MILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

TABLE 335Q

AMOUNT, NUMBER, AND AVERAGE AMOUNT OF LOANS MADE*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE*	OTHER
335.1Q AMOUNT OF LOANS MADE (MILLIONS OF DOLLARS)												
1978-01	797.	168.	48.	303.	105.	163.	162.	169.	219.	247.	192.	604.
-02	995.	235.	86.	359.	83.	208.	186.	175.	256.	379.	316.	679.
-03	825.	246.	62.	341.	58.	117.	159.	151.	239.	276.	227.	598.
-04	949.	380.	104.	293.	76.	95.	135.	187.	327.	301.	208.	741.
1979-01	968.	304.	84.	292.	76.	212.	154.	160.	321.	333.	260.	708.
-02	1057.	268.	128.	426.	112.	123.	201.	181.	324.	351.	246.	812.
-03	818.	218.	92.	331.	53.	124.	151.	126.	267.	273.	144.	673.
-04	1197.	499.	72.	387.	81.	153.	160.	184.	416.	436.	202.	995.
1980-01	1142.	303.	118.	472.	103.	126.	149.	177.	406.	410.	213.	929.
-02	1211.	392.	67.	452.	67.	233.	164.	168.	303.	577.	271.	940.
-03	948.	203.	85.	390.	71.	198.	146.	182.	290.	330.	182.	766.
-04	1301.	337.	81.	533.	130.	220.	191.	217.	387.	506.	246.	1056.
1981-01	1083.	183.	64.	523.	88.	219.	148.	166.	354.	415.	192.	892.
-02	1419.	296.	119.	664.	124.	206.	188.	236.	402.	593.	244.	1175.
-03	918.	253.	58.	451.	58.	98.	145.	143.	262.	367.	262.	656.
-04	1261.	239.	91.	456.	89.	350.	157.	180.	360.	565.	281.	980.
1982-01	1266.	217.	70.	623.	107.	242.	138.	167.	359.	603.	439.	827.
-02	1224.	184.	83.	568.	112.	275.	173.	214.	357.	480.	356.	868.
-03	1217.	214.	75.	521.	41.	301.	145.	158.	262.	652.	457.	760.
-04	1458.	429.	107.	467.	153.	220.	158.	234.	452.	614.	413.	1044.
1983-01	1245.	160.	100.	628.	74.	280.	164.	181.	326.	574.	233.	1013.
-02	1699.	208.	86.	852.	170.	382.	195.	205.	423.	875.	601.	1097.
-03	942.	183.	61.	548.	60.	90.	157.	154.	282.	349.	230.	712.
-04	1467.	388.	202.	511.	166.	179.	138.	178.	365.	786.	364.	1103.
335.2Q NUMBER OF LOANS MADE (THOUSANDS)												
1978-01	64.8	10.5	6.1	30.0	9.3	8.6	46.8	11.4	5.4	1.2	3.8	61.0
-02	70.0	10.3	7.7	33.7	10.0	7.9	51.0	11.7	6.0	1.3	4.4	65.6
-03	63.4	10.7	4.9	34.5	5.9	7.4	46.0	10.1	6.3	1.0	3.4	60.0
-04	58.3	14.6	5.6	24.1	7.8	6.0	36.8	12.6	7.4	1.4	3.3	55.0
1979-01	62.5	10.9	6.2	26.8	8.1	10.5	43.1	11.2	7.0	1.3	3.4	59.2
-02	74.3	10.8	6.6	41.5	8.9	6.5	53.5	12.3	7.0	1.5	4.1	70.3
-03	59.2	6.9	5.3	32.4	6.9	7.6	42.8	9.0	5.9	1.5	3.3	55.9
-04	65.9	11.1	5.6	33.0	9.0	7.0	42.5	12.8	8.5	2.1	3.1	62.8
1980-01	63.9	9.6	6.5	30.8	8.7	7.7	41.0	12.0	8.9	1.9	3.3	60.5
-02	64.7	8.7	5.0	37.8	7.6	5.5	44.2	11.3	7.2	1.9	3.6	61.1
-03	60.1	7.8	4.7	33.2	5.4	8.9	38.8	12.9	6.8	1.6	3.4	56.7
-04	72.1	12.2	6.1	32.9	12.8	8.1	46.7	14.6	8.6	2.2	3.5	68.7
1981-01	60.8	6.4	4.6	37.0	6.0	6.6	39.2	11.3	8.3	1.9	3.5	57.3
-02	77.6	8.7	5.8	47.5	9.5	6.0	50.1	15.8	9.2	2.5	3.6	74.0
-03	56.8	5.9	3.5	36.5	5.7	5.3	40.3	9.8	5.8	1.0	3.0	53.8
-04	64.3	8.9	6.1	33.2	8.1	7.9	41.2	12.4	8.4	2.3	3.3	61.0
1982-01	57.8	5.1	3.7	37.5	5.9	5.4	36.8	11.1	7.9	2.0	3.9	53.9
-02	71.0	4.8	5.0	46.9	6.4	7.8	46.4	15.1	7.7	1.8	5.0	66.0
-03	59.6	5.2	4.9	38.2	4.2	6.9	41.2	10.9	5.8	1.6	4.1	55.4
-04	67.6	9.8	7.2	36.8	6.9	6.9	40.4	16.0	9.4	1.8	4.0	63.6
1983-01	66.5	5.2	6.7	38.3	7.3	8.7	44.4	12.1	7.2	2.7	3.3	63.2
-02	79.8	7.2	6.1	50.5	7.9	8.2	54.7	13.9	8.8	2.4	5.1	74.7
-03	62.5	5.6	4.1	42.7	5.5	4.6	44.5	10.6	6.3	1.0	4.1	58.4
-04	58.6	10.2	7.6	26.9	9.6	4.1	36.7	11.6	7.8	2.6	3.0	55.6
335.3Q AVERAGE AMOUNT OF LOAN (THOUSANDS OF DOLLARS)												
1978-01	12.3	16.1	7.9	10.1	11.2	19.1	3.5	14.9	40.2	203.2	50.4	9.9
-02	14.2	22.8	11.2	10.7	8.3	26.3	3.6	14.9	42.5	300.7	72.4	10.3
-03	13.0	22.9	12.8	9.9	9.9	16.0	3.5	14.9	38.1	274.0	66.5	10.0
-04	16.3	25.9	18.4	12.1	9.8	15.9	3.7	14.8	44.2	213.5	63.5	13.5
1979-01	15.5	27.8	13.4	10.9	9.4	20.2	3.6	14.3	46.2	253.6	76.9	12.0
-02	14.2	24.7	19.5	10.3	12.6	19.0	3.8	14.7	46.2	237.6	60.3	11.6
-03	13.8	31.5	17.4	10.2	7.6	16.3	3.5	14.1	45.0	186.6	43.8	12.0
-04	18.2	44.8	13.0	11.7	9.0	21.8	3.8	14.4	48.7	209.4	65.1	15.8
1980-01	17.9	31.7	18.3	15.3	11.8	16.4	3.6	14.8	45.5	212.4	64.0	15.3
-02	18.7	45.3	13.5	12.0	8.8	42.0	3.7	14.8	42.1	296.2	76.3	15.4
-03	15.8	25.8	18.1	11.8	13.1	22.3	3.8	14.1	42.6	209.6	53.3	13.5
-04	18.0	27.5	13.3	16.2	10.1	27.3	4.1	14.9	44.8	234.4	71.1	15.4
1981-01	17.8	28.8	13.8	14.1	14.6	33.0	3.8	14.7	42.5	223.9	55.0	15.6
-02	18.3	34.1	20.5	14.0	13.1	34.4	3.8	14.9	43.7	238.3	68.4	15.9
-03	16.2	43.1	16.7	12.4	10.3	18.3	3.6	14.6	45.3	382.6	86.2	12.2
-04	19.6	26.8	15.0	13.7	11.1	44.5	3.8	14.5	43.0	245.6	85.0	16.1
1982-01	21.9	42.6	18.8	16.6	18.1	44.7	3.8	15.0	45.5	296.0	111.1	15.4
-02	17.2	38.2	16.6	12.1	17.5	35.4	3.7	14.2	46.4	262.5	72.0	13.1
-03	20.4	41.1	15.3	13.6	9.5	43.4	3.5	14.5	44.9	398.0	111.3	13.7
-04	21.6	43.9	26.0	12.7	22.1	31.8	3.9	14.7	48.1	333.4	102.7	16.4
1983-01	18.7	30.6	14.9	16.4	10.2	32.1	3.7	15.0	45.1	212.0	70.6	16.0
-02	21.3	28.8	14.3	16.9	21.5	46.6	3.6	14.8	48.3	358.6	117.0	14.7
-03	15.1	32.8	14.9	12.8	10.9	19.8	3.5	14.5	44.8	340.3	56.4	12.2
-04	25.0	38.0	26.6	19.0	17.2	44.2	3.8	15.4	46.8	304.3	121.0	19.8

* LOANS OF LESS THAN \$1,000 ARE NOT INCLUDED IN THE SURVEY.

** "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 MILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 341.1Q

FARM NON-REAL-ESTATE LENDING EXPERIENCE DURING THE PRECEDING QUARTER, COMPARED WITH A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-01...	18.	47.	35.	33.	54.	13.	8.	68.	24.	18.	62.	20.	1.	74.	25.
-02...	17.	50.	33.	29.	58.	13.	10.	70.	20.	18.	65.	17.	1.	76.	23.
-03...	10.	45.	45.	25.	61.	14.	13.	75.	11.	10.	71.	20.	1.	78.	21.
-04...	13.	51.	37.	13.	64.	23.	13.	79.	8.	9.	74.	17.	0.	81.	19.
1971-01...	19.	48.	33.	10.	53.	37.	27.	65.	8.	7.	59.	34.	0.	83.	17.
-02...	12.	42.	46.	8.	45.	47.	24.	68.	8.	7.	63.	30.	1.	79.	20.
-03...	8.	40.	52.	8.	46.	46.	20.	70.	10.	7.	67.	26.	1.	86.	13.
-04...	9.	48.	44.	7.	54.	39.	16.	74.	10.	9.	72.	19.	2.	86.	12.
1972-01...	16.	47.	37.	6.	44.	50.	12.	70.	18.	16.	69.	15.	1.	87.	13.
-02...	10.	44.	46.	5.	41.	54.	6.	72.	22.	17.	73.	10.	1.	88.	11.
-03...	9.	48.	44.	8.	45.	47.	5.	76.	20.	19.	74.	7.	2.	91.	8.
-04...	9.	48.	43.	4.	45.	50.	3.	74.	23.	20.	72.	8.	1.	92.	7.
1973-01...	12.	45.	42.	5.	53.	42.	22.	54.	24.	22.	52.	26.	1.	93.	6.
-02...	10.	32.	58.	10.	42.	47.	9.	57.	34.	30.	56.	14.	2.	88.	10.
-03...	11.	34.	55.	15.	47.	38.	7.	66.	27.	23.	65.	12.	3.	86.	11.
-04...	14.	36.	50.	27.	47.	27.	6.	65.	30.	28.	64.	8.	2.	84.	14.
1974-01...	21.	33.	46.	16.	43.	41.	6.	46.	48.	43.	47.	10.	4.	82.	14.
-02...	20.	33.	47.	11.	45.	44.	8.	49.	43.	41.	47.	12.	3.	83.	14.
-03...	14.	31.	56.	32.	47.	21.	27.	59.	14.	13.	57.	30.	1.	76.	23.
-04...	20.	33.	46.	45.	41.	14.	28.	59.	13.	11.	58.	32.	1.	67.	33.
1975-01...	25.	28.	47.	29.	43.	28.	37.	46.	17.	14.	45.	41.	1.	69.	30.
-02...	19.	29.	52.	22.	49.	29.	44.	48.	8.	7.	42.	51.	1.	71.	29.
-03...	13.	32.	55.	14.	51.	35.	30.	60.	10.	11.	56.	33.	0.	78.	22.
-04...	14.	40.	46.	10.	49.	41.	15.	64.	21.	19.	62.	19.	1.	81.	18.
1976-01...	15.	36.	49.	11.	48.	41.	21.	59.	21.	20.	57.	23.	1.	83.	16.
-02...	10.	39.	51.	11.	48.	41.	18.	64.	18.	17.	58.	26.	1.	81.	18.
-03...	8.	37.	55.	9.	48.	43.	14.	69.	16.	16.	67.	17.	1.	83.	17.
-04...	10.	40.	50.	13.	49.	38.	19.	69.	12.	12.	68.	20.	1.	85.	14.
1977-01...	8.	34.	58.	12.	46.	42.	28.	62.	10.	10.	56.	34.	1.	83.	16.
-02...	6.	27.	67.	17.	50.	33.	30.	61.	9.	10.	56.	34.	0.	83.	17.
-03...	3.	26.	72.	25.	47.	28.	40.	55.	6.	4.	51.	45.	0.	80.	19.
-04...	4.	30.	65.	37.	49.	14.	52.	45.	4.	3.	41.	56.	0.	73.	26.
1978-01...	10.	33.	57.	31.	51.	18.	50.	42.	9.	5.	40.	56.	0.	77.	23.
-02...	10.	28.	62.	38.	45.	17.	46.	45.	9.	7.	42.	52.	0.	71.	29.
-03...	9.	34.	57.	41.	45.	14.	29.	61.	10.	9.	57.	34.	0.	76.	24.
-04...	5.	33.	62.	48.	40.	12.	28.	61.	12.	9.	60.	31.	0.	75.	25.
1979-01...	16.	33.	51.	50.	38.	12.	26.	56.	18.	14.	56.	30.	1.	75.	24.
-02...	11.	23.	67.	60.	30.	11.	30.	55.	15.	11.	52.	37.	0.	69.	31.
-03...	11.	31.	58.	50.	39.	11.	22.	65.	13.	10.	63.	27.	0.	74.	26.
-04...	13.	34.	54.	49.	40.	11.	21.	69.	10.	10.	64.	27.	0.	67.	33.
1980-01...	30.	29.	41.	45.	43.	12.	33.	55.	12.	10.	53.	38.	0.	67.	33.
-02...	47.	22.	32.	58.	36.	7.	58.	33.	9.	6.	33.	61.	1.	42.	57.
-03...	56.	22.	21.	23.	47.	30.	44.	43.	12.	9.	45.	45.	0.	62.	38.
-04...	48.	32.	20.	12.	45.	43.	25.	55.	20.	16.	55.	28.	0.	71.	29.
1981-01...	63.	24.	13.	10.	38.	53.	22.	42.	36.	26.	49.	25.	0.	75.	24.
-02...	49.	31.	19.	8.	42.	49.	29.	52.	19.	17.	51.	32.	1.	71.	28.
-03...	42.	32.	27.	18.	43.	39.	38.	53.	8.	6.	50.	43.	0.	68.	32.
-04...	52.	29.	18.	16.	45.	39.	52.	42.	6.	3.	38.	58.	0.	62.	38.
1982-01...	53.	28.	19.	8.	48.	44.	60.	31.	9.	6.	30.	65.	0.	56.	44.
-02...	50.	24.	26.	9.	47.	43.	68.	29.	4.	3.	26.	72.	0.	44.	56.
-03...	42.	31.	27.	8.	48.	44.	62.	35.	3.	3.	30.	67.	0.	45.	55.
-04...	38.	36.	26.	9.	46.	45.	66.	32.	2.	2.	29.	69.	1.	42.	57.
1983-01...	47.	32.	21.	6.	36.	58.	61.	31.	8.	5.	30.	65.	0.	45.	55.
-02...	49.	33.	18.	2.	37.	60.	42.	50.	8.	6.	44.	50.	0.	48.	52.
-03...	41.	33.	26.	1.	40.	58.	31.	60.	9.	9.	53.	38.	1.	55.	44.
-04...	42.	35.	23.	4.	37.	60.	35.	55.	12.	10.	52.	38.	0.	58.	42.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO

TABLE 341.20

FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-02	8.	60.	32.	19.	56.	25.	23.	69.	8.	***	***	***	8.	49.	44.	30.	44.	25.
-03	13.	59.	29.	19.	58.	23.	***	***	***	***	***	***	10.	52.	38.	32.	45.	23.
-04	10.	61.	29.	27.	51.	23.	***	***	***	15.	54.	31.	9.	57.	34.	29.	49.	22.
1971-01	9.	55.	36.	32.	58.	9.	***	***	***	14.	57.	29.	6.	47.	46.	34.	49.	17.
-02	6.	52.	42.	22.	65.	13.	***	***	***	***	***	***	5.	34.	60.	26.	47.	27.
-03	7.	56.	37.	18.	66.	17.	***	***	***	***	***	***	9.	48.	44.	20.	57.	23.
-04	7.	52.	41.	13.	48.	39.	***	***	***	6.	53.	41.	8.	59.	33.	14.	58.	28.
1972-01	10.	53.	38.	13.	60.	27.	13.	76.	10.	13.	63.	24.	10.	48.	42.	11.	54.	35.
-02	6.	48.	46.	16.	59.	24.	14.	72.	14.	***	***	***	7.	42.	51.	7.	51.	42.
-03	7.	60.	33.	18.	50.	32.	***	***	***	***	***	***	10.	55.	35.	10.	60.	30.
-04	10.	50.	40.	19.	43.	38.	***	***	***	12.	60.	28.	18.	56.	26.	9.	47.	44.
1973-01	12.	42.	46.	15.	55.	30.	14.	73.	13.	18.	61.	21.	11.	36.	52.	8.	39.	53.
-02	8.	31.	61.	23.	43.	34.	15.	66.	19.	16.	60.	23.	7.	27.	66.	5.	26.	69.
-03	10.	46.	45.	38.	38.	24.	24.	60.	16.	12.	50.	38.	9.	39.	52.	9.	39.	53.
-04	22.	35.	42.	28.	40.	32.	23.	61.	16.	10.	44.	46.	21.	41.	39.	12.	30.	58.
1974-01	22.	36.	42.	37.	40.	23.	22.	60.	17.	20.	50.	29.	16.	28.	56.	15.	28.	56.
-02	11.	30.	59.	53.	35.	12.	28.	59.	17.	17.	57.	26.	7.	19.	74.	8.	28.	64.
-03	16.	40.	44.	59.	33.	8.	27.	62.	11.	14.	57.	30.	6.	28.	66.	22.	37.	42.
-04	28.	36.	36.	67.	26.	7.	37.	51.	11.	16.	43.	41.	12.	30.	58.	25.	36.	40.
1975-01	23.	29.	48.	73.	22.	5.	44.	48.	8.	23.	47.	30.	9.	21.	70.	25.	35.	39.
-02	14.	30.	55.	58.	33.	9.	33.	56.	11.	23.	53.	24.	4.	18.	78.	28.	36.	36.
-03	14.	43.	43.	36.	42.	22.	25.	66.	9.	17.	57.	27.	7.	32.	61.	26.	40.	34.
-04	21.	43.	35.	28.	42.	30.	27.	64.	9.	14.	53.	32.	18.	42.	40.	15.	40.	45.
1976-01	13.	43.	44.	21.	51.	28.	23.	66.	11.	14.	53.	33.	9.	36.	55.	12.	43.	45.
-02	8.	39.	53.	27.	52.	21.	22.	65.	13.	17.	57.	25.	7.	31.	62.	11.	38.	51.
-03	9.	46.	45.	36.	50.	14.	26.	61.	13.	16.	55.	29.	7.	38.	56.	12.	45.	43.
-04	10.	42.	48.	41.	45.	14.	23.	65.	11.	12.	50.	38.	8.	40.	52.	16.	41.	43.
1977-01	7.	38.	56.	22.	54.	24.	20.	67.	13.	11.	50.	38.	4.	31.	65.	16.	41.	43.
-02	4.	32.	64.	31.	53.	16.	21.	62.	18.	14.	54.	32.	2.	21.	77.	14.	39.	48.
-03	7.	36.	57.	25.	54.	20.	17.	71.	12.	12.	44.	44.	4.	29.	66.	30.	39.	30.
-04	11.	31.	57.	13.	50.	37.	18.	69.	12.	11.	26.	63.	9.	30.	61.	55.	30.	15.
1978-01	10.	39.	51.	14.	55.	30.	16.	73.	11.	16.	45.	39.	8.	31.	61.	45.	37.	18.
-02	8.	29.	63.	13.	46.	41.	15.	67.	18.	17.	55.	28.	7.	23.	71.	35.	34.	31.
-03	10.	45.	45.	18.	50.	31.	15.	73.	12.	13.	57.	29.	9.	38.	53.	26.	44.	30.
-04	11.	40.	49.	17.	40.	44.	17.	68.	15.	12.	40.	48.	13.	40.	47.	20.	43.	37.
1979-01	19.	39.	42.	26.	40.	34.	21.	68.	12.	20.	55.	25.	10.	35.	54.	25.	41.	35.
-02	10.	32.	58.	26.	40.	34.	17.	65.	18.	20.	55.	25.	7.	25.	68.	17.	35.	48.
-03	16.	39.	45.	31.	48.	21.	18.	70.	12.	25.	57.	18.	8.	36.	57.	22.	42.	36.
-04	22.	38.	40.	29.	40.	30.	21.	67.	11.	23.	52.	26.	15.	34.	50.	28.	37.	35.
1980-01	26.	33.	41.	35.	47.	18.	28.	64.	8.	23.	48.	29.	14.	26.	60.	41.	35.	23.
-02	54.	18.	28.	70.	26.	4.	41.	53.	6.	49.	33.	18.	31.	20.	49.	86.	9.	4.
-03	42.	36.	22.	42.	49.	9.	28.	65.	7.	36.	51.	13.	20.	33.	47.	73.	21.	7.
-04	35.	41.	24.	32.	51.	16.	22.	70.	9.	32.	49.	18.	21.	45.	34.	45.	33.	22.
1981-01	43.	37.	20.	51.	45.	4.	32.	60.	8.	40.	46.	14.	25.	33.	42.	49.	32.	18.
-02	27.	41.	32.	57.	40.	3.	27.	64.	9.	35.	52.	13.	13.	30.	57.	46.	36.	18.
-03	36.	40.	24.	56.	37.	7.	31.	62.	7.	38.	45.	16.	18.	32.	50.	56.	32.	11.
-04	44.	33.	23.	60.	34.	7.	36.	59.	5.	31.	39.	30.	23.	34.	42.	70.	24.	6.
1982-01	38.	36.	26.	57.	38.	5.	31.	62.	7.	32.	39.	29.	16.	30.	54.	69.	25.	6.
-02	38.	35.	27.	45.	47.	8.	30.	61.	9.	30.	40.	30.	17.	29.	54.	73.	23.	3.
-03	39.	42.	18.	44.	48.	8.	33.	61.	5.	25.	42.	33.	17.	37.	46.	74.	22.	4.
-04	33.	43.	24.	30.	53.	17.	29.	65.	6.	13.	31.	55.	20.	38.	42.	71.	24.	5.
1983-01	33.	42.	26.	32.	56.	12.	27.	64.	8.	30.	47.	22.	19.	36.	45.	60.	32.	8.
-02	56.	31.	13.	35.	56.	8.	27.	64.	8.	57.	37.	6.	61.	20.	19.	61.	28.	11.
-03	38.	43.	19.	37.	58.	5.	28.	65.	7.	52.	40.	7.	42.	35.	23.	50.	34.	16.
-04	34.	41.	25.	46.	45.	9.	34.	59.	7.	59.	32.	9.	29.	39.	32.	39.	35.	26.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
 TABLE 341.3Q

LOAN/DEPOSIT RATIOS

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	PERCENTAGE OF BANKS REPORTING THAT LOAN/DEPOSIT RATIO IS--		
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED
1970-01	55.	23.	49.	28.
-02	55.	25.	47.	28.
-03	56.	17.	46.	37.
-04	***	***	***	***
1971-01	***	***	***	***
-02	54.	44.	41.	15.
-03	55.	47.	35.	18.
-04	55.	45.	38.	17.
1972-01	54.	46.	36.	17.
-02	54.	52.	34.	14.
-03	55.	49.	32.	19.
-04	55.	55.	31.	14.
1973-01	54.	51.	32.	17.
-02	54.	51.	32.	17.
-03	55.	45.	34.	20.
-04	56.	41.	37.	22.
1974-01	55.	48.	32.	20.
-02	54.	52.	31.	17.
-03	58.	36.	37.	27.
-04	57.	30.	38.	32.
1975-01	57.	32.	36.	32.
-02	56.	35.	37.	28.
-03	56.	39.	39.	22.
-04	57.	42.	36.	22.
1976-01	57.	42.	34.	23.
-02	56.	44.	36.	20.
-03	57.	43.	33.	24.
-04	59.	41.	34.	25.
1977-01	59.	39.	35.	26.
-02	59.	35.	37.	28.
-03	61.	32.	30.	38.
-04	64.	22.	32.	46.
1978-01	62.	27.	32.	41.
-02	64.	23.	33.	44.
-03	64.	22.	33.	46.
-04	66.	19.	28.	52.
1979-01	65.	17.	33.	50.
-02	67.	15.	27.	58.
-03	67.	14.	31.	55.
-04	68.	15.	33.	52.
1980-01	66.	16.	36.	48.
-02	66.	11.	38.	51.
-03	65.	29.	40.	31.
-04	62.	40.	39.	21.
1981-01	61.	42.	38.	20.
-02	60.	47.	36.	17.
-03	61.	42.	38.	20.
-04	61.	42.	37.	21.
1982-01	58.	56.	28.	17.
-02	58.	55.	27.	18.
-03	57.	55.	31.	14.
-04	58.	55.	30.	15.
1983-01	55.	70.	19.	11.
-02	53.	75.	18.	6.
-03	54.	75.	19.	6.
-04	55.	74.	17.	8.

TYPICAL INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OPERATING LOANS	REAL ESTATE LOANS
1967-01	6.42	*****	*****
-02	6.41	*****	*****
-03	6.39	*****	*****
-04	6.42	*****	*****
1968-01	6.52	*****	*****
-02	6.67	*****	*****
-03	6.85	*****	*****
-04	6.85	*****	*****
1969-01	6.85	*****	*****
-02	7.04	*****	*****
-03	7.19	*****	*****
-04	7.47	*****	*****
1970-01	7.59	*****	7.81
-02	7.73	*****	*****
-03	7.78	*****	8.00
-04	7.81	*****	*****
1971-01	7.81	*****	8.03
-02	7.58	*****	7.76
-03	7.57	*****	7.70
-04	7.57	*****	7.74
1972-01	7.54	*****	7.69
-02	7.46	*****	7.62
-03	7.44	*****	7.61
-04	7.47	*****	7.64
1973-01	7.52	*****	7.67
-02	7.55	*****	7.71
-03	7.69	*****	7.81
-04	8.27	*****	8.35
1974-01	8.28	*****	8.50
-02	8.30	*****	8.39
-03	8.60	*****	8.60
-04	9.05	*****	9.06
1975-01	8.95	*****	9.04
-02	8.84	*****	8.74
-03	8.76	*****	8.99
-04	8.81	8.90	8.96
1976-01	8.80	8.89	8.97
-02	8.74	8.85	8.95
-03	8.79	8.88	8.95
-04	8.76	8.87	8.96
1977-01	8.71	8.83	8.92
-02	8.71	8.82	8.91
-03	8.74	8.84	8.93
-04	8.79	8.89	8.97
1978-01	8.85	8.91	9.00
-02	8.90	9.00	9.07
-03	9.12	9.21	9.30
-04	9.40	9.50	9.61
1979-01	10.14	10.25	10.20
-02	10.46	10.54	10.47
-03	10.82	10.91	10.83
-04	11.67	11.73	11.91
1980-01	13.52	13.57	13.02
-02	17.12	17.13	16.17
-03	13.98	14.01	13.47
-04	14.26	14.31	13.71
1981-01	17.34	17.39	15.73
-02	16.53	16.55	15.38
-03	17.74	17.78	16.39
-04	18.56	18.57	17.47
1982-01	16.94	16.98	16.55
-02	17.30	17.34	16.76
-03	17.19	17.24	16.73
-04	15.56	15.61	15.56
1983-01	14.35	14.39	14.27
-02	13.66	13.67	13.46
-03	13.49	13.50	13.19
-04	13.70	13.73	13.36

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 341.50

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND					PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
	QUARTER	YEAR	DOWN	STABLE	UP			
1963-01	1.	****	4.	76.	20.	***	***	***
-02	0.	1.	5.	71.	24.	***	***	***
-03	2.	3.	3.	74.	23.	***	***	***
-04	1.	3.	5.	59.	36.	***	***	***
1964-01	1.	3.	2.	61.	37.	***	***	***
-02	1.	4.	1.	58.	41.	***	***	***
-03	1.	3.	2.	61.	37.	***	***	***
-04	2.	4.	1.	54.	45.	***	***	***
1965-01	1.	5.	1.	45.	54.	***	***	***
-02	2.	6.	1.	39.	60.	***	***	***
-03	1.	5.	0.	42.	58.	2.	73.	25.
-04	2.	7.	1.	24.	75.	***	***	***
1966-01	2.	8.	0.	26.	74.	3.	67.	30.
-02	4.	10.	0.	17.	83.	***	***	***
-03	1.	9.	1.	28.	71.	***	***	***
-04	3.	9.	1.	34.	65.	4.	64.	33.
1967-01	2.	8.	1.	42.	57.	***	***	***
-02	2.	7.	1.	44.	56.	***	***	***
-03	1.	5.	1.	51.	48.	8.	76.	15.
-04	2.	6.	2.	45.	53.	13.	72.	15.
1968-01	2.	6.	8.	59.	33.	***	***	***
-02	2.	6.	8.	56.	36.	***	***	***
-03	0.	6.	6.	58.	35.	27.	63.	11.
-04	1.	3.	13.	59.	28.	28.	62.	10.
1969-01	2.	5.	8.	68.	24.	12.	81.	7.
-02	1.	3.	14.	62.	24.	***	***	***
-03	2.	4.	12.	66.	22.	***	***	***
-04	0.	4.	20.	66.	14.	44.	50.	5.
1970-01	0.	4.	22.	64.	14.	41.	52.	8.
-02	1.	1.	21.	68.	11.	***	***	***
-03	0.	-1.	15.	78.	8.	35.	60.	5.
-04	0.	0.	17.	72.	11.	31.	59.	10.
1971-01	1.	1.	14.	75.	11.	28.	63.	9.
-02	1.	2.	6.	80.	14.	17.	68.	15.
-03	2.	3.	1.	83.	16.	13.	75.	11.
-04	1.	4.	3.	81.	16.	9.	76.	15.
1972-01	1.	4.	3.	75.	22.	11.	72.	17.
-02	1.	4.	1.	65.	34.	8.	70.	23.
-03	2.	3.	0.	66.	34.	10.	72.	18.
-04	3.	6.	1.	47.	52.	8.	67.	25.
1973-01	2.	7.	1.	52.	47.	8.	70.	22.
-02	6.	11.	0.	44.	56.	7.	61.	32.
-03	4.	13.	1.	43.	56.	12.	63.	25.
-04	8.	17.	1.	43.	56.	17.	62.	21.
1974-01	5.	24.	2.	52.	46.	17.	64.	19.
-02	12.	34.	3.	53.	44.	11.	62.	27.
-03	3.	29.	8.	67.	25.	26.	61.	13.
-04	8.	25.	5.	66.	29.	35.	54.	11.
1975-01	3.	23.	9.	77.	14.	34.	56.	9.
-02	2.	14.	8.	79.	13.	26.	62.	12.
-03	4.	15.	6.	81.	13.	23.	68.	9.
-04	9.	17.	1.	56.	43.	20.	68.	12.
1976-01	7.	22.	3.	68.	29.	15.	73.	13.
-02	7.	27.	1.	67.	31.	11.	71.	18.
-03	6.	30.	1.	58.	41.	17.	65.	18.
-04	8.	29.	2.	55.	43.	15.	67.	19.
1977-01	5.	28.	2.	61.	37.	16.	64.	20.
-02	8.	30.	1.	51.	48.	12.	65.	23.
-03	4.	30.	9.	65.	26.	18.	66.	16.
-04	-1.	18.	34.	56.	10.	36.	56.	8.
1978-01	2.	13.	16.	74.	10.	31.	61.	8.
-02	4.	7.	6.	71.	23.	25.	63.	13.
-03	4.	8.	3.	74.	23.	25.	64.	10.
-04	4.	15.	3.	69.	28.	29.	62.	9.
1979-01	3.	17.	2.	70.	28.	35.	58.	7.
-02	2.	16.	3.	62.	35.	31.	59.	10.
-03	3.	13.	2.	65.	33.	29.	62.	9.
-04	6.	17.	3.	56.	41.	37.	57.	6.
1980-01	-2.	14.	4.	70.	26.	46.	51.	2.
-02	-2.	9.	47.	50.	4.	74.	25.	1.
-03	2.	3.	20.	73.	7.	56.	42.	2.
-04	5.	3.	5.	66.	29.	40.	56.	4.
1981-01	4.	7.	4.	62.	33.	43.	54.	3.
-02	2.	10.	3.	71.	26.	35.	61.	4.
-03	1.	14.	8.	78.	14.	49.	50.	1.
-04	1.	9.	28.	68.	4.	60.	38.	2.
1982-01	-3.	1.	43.	56.	1.	53.	44.	3.
-02	-4.	-6.	59.	41.	0.	59.	38.	3.
-03	-3.	-10.	53.	46.	0.	59.	39.	3.
-04	-5.	-15.	66.	34.	1.	57.	41.	2.
1983-01	-4.	-16.	46.	54.	0.	48.	45.	7.
-02	2.	-10.	11.	66.	33.	37.	52.	11.
-03	1.	-5.	9.	76.	15.	33.	55.	12.
-04	0.	0.	16.	69.	15.	30.	58.	12.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.1G

CURRENT FARM LENDING EXPERIENCE
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	CURRENT EXPERIENCE COMPARED WITH USUAL CONDITIONS												PROPORTION OF FARM CUSTOMERS LOANED UP TO THEIR PRACTICAL DEBT LIMIT, COMPARED WITH A YEAR EARLIER		
	DEMAND FOR NON-REAL-ESTATE LOANS						DEMAND FOR DEBT EXTENSION OR REFINANCING			DEBT REPAYMENT					
	SHORT-TERM			INTERMEDIATE-TERM			LOWER	SAME	HIGHER	SLOW	USUAL	RAPID	LOWER	SAME	HIGHER
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER									
1964-01	9.	66.	25.	***	***	***	***	***	***	28.	62.	10.	12.	58.	29.
-02	7.	76.	17.	***	***	***	***	***	***	23.	76.	1.	15.	45.	40.
-03	15.	68.	17.	***	***	***	5.	52.	43.	34.	66.	0.	15.	43.	42.
-04	16.	71.	13.	***	***	***	9.	53.	38.	27.	71.	2.	6.	54.	40.
1965-01	8.	57.	35.	***	***	***	2.	38.	60.	53.	46.	1.	4.	53.	43.
-02	7.	60.	33.	***	***	***	2.	83.	55.	46.	52.	2.	7.	53.	40.
-03	3.	69.	28.	***	***	***	11.	62.	27.	26.	70.	4.	8.	60.	32.
-04	17.	78.	5.	***	***	***	21.	63.	16.	11.	75.	14.	25.	63.	12.
1966-01	9.	70.	21.	***	***	***	20.	50.	30.	23.	67.	10.	20.	64.	16.
-02	6.	78.	16.	***	***	***	15.	65.	20.	10.	84.	6.	16.	70.	14.
-03	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
-04	10.	77.	13.	***	***	***	22.	68.	10.	6.	80.	14.	16.	74.	10.
1967-01	8.	77.	15.	***	***	***	18.	70.	12.	11.	74.	15.	18.	76.	6.
-02	3.	80.	17.	***	***	***	6.	79.	15.	16.	83.	1.	9.	83.	8.
-03	3.	65.	32.	***	***	***	11.	81.	8.	10.	89.	1.	6.	81.	13.
-04	14.	77.	9.	7.	87.	6.	16.	71.	13.	6.	87.	7.	10.	80.	10.
1968-01	2.	76.	22.	6.	80.	14.	8.	65.	27.	26.	73.	1.	7.	68.	25.
-02	3.	76.	21.	8.	76.	16.	2.	65.	33.	26.	74.	0.	10.	61.	29.
-03	2.	72.	26.	5.	84.	11.	6.	70.	24.	0.	83.	17.	2.	66.	32.
-04	4.	87.	9.	7.	85.	8.	17.	79.	4.	6.	80.	14.	14.	72.	14.
1969-01	8.	82.	10.	7.	82.	12.	13.	72.	15.	12.	84.	4.	15.	73.	12.
-02	10.	72.	18.	11.	76.	13.	9.	71.	20.	19.	79.	2.	6.	75.	19.
-03	5.	81.	14.	8.	79.	13.	11.	76.	13.	11.	87.	2.	2.	82.	16.
-04	10.	76.	14.	10.	80.	10.	14.	78.	8.	6.	89.	5.	7.	82.	11.
1970-01	6.	76.	18.	7.	85.	9.	14.	67.	19.	11.	82.	7.	10.	75.	16.
-02	2.	78.	20.	12.	76.	11.	10.	73.	17.	14.	85.	2.	8.	75.	18.
-03	3.	66.	31.	14.	69.	17.	10.	77.	13.	16.	82.	1.	3.	71.	26.
-04	7.	81.	12.	12.	83.	5.	6.	82.	12.	16.	82.	2.	5.	75.	20.
1971-01	8.	74.	18.	15.	79.	6.	6.	58.	36.	38.	59.	4.	3.	69.	29.
-02	4.	62.	33.	12.	75.	13.	4.	71.	25.	25.	75.	0.	3.	69.	28.
-03	4.	74.	22.	5.	87.	8.	3.	85.	12.	19.	81.	1.	3.	75.	22.
-04	6.	84.	11.	9.	79.	12.	9.	83.	8.	9.	87.	3.	6.	81.	13.
1972-01	6.	79.	15.	5.	85.	10.	10.	74.	15.	18.	77.	6.	12.	76.	12.
-02	2.	85.	13.	2.	85.	13.	4.	81.	15.	12.	86.	2.	9.	79.	12.
-03	2.	84.	13.	5.	85.	10.	5.	87.	8.	7.	92.	1.	9.	83.	7.
-04	11.	81.	7.	5.	85.	10.	16.	79.	5.	2.	86.	12.	17.	79.	4.
1973-01	17.	72.	12.	7.	85.	9.	30.	66.	4.	0.	74.	26.	30.	68.	1.
-02	13.	64.	23.	5.	77.	18.	24.	69.	6.	2.	76.	23.	36.	61.	3.
-03	8.	72.	20.	5.	81.	14.	19.	77.	5.	1.	80.	18.	28.	71.	2.
-04	20.	67.	13.	11.	71.	17.	44.	54.	2.	3.	56.	40.	43.	56.	1.
1974-01	19.	62.	19.	14.	77.	9.	42.	53.	5.	4.	61.	36.	44.	55.	1.
-02	25.	54.	21.	14.	74.	12.	40.	50.	10.	6.	66.	28.	41.	56.	3.
-03	6.	66.	28.	11.	77.	12.	20.	64.	16.	23.	71.	6.	19.	57.	23.
-04	12.	65.	24.	16.	72.	12.	17.	59.	24.	35.	57.	8.	16.	57.	27.
1975-01	15.	55.	30.	23.	67.	10.	7.	49.	45.	52.	40.	8.	10.	51.	38.
-02	11.	59.	30.	13.	71.	16.	8.	47.	45.	50.	45.	5.	10.	45.	45.
-03	9.	56.	35.	17.	68.	15.	7.	52.	41.	34.	65.	1.	6.	56.	37.
-04	12.	79.	10.	15.	74.	12.	13.	63.	24.	21.	74.	4.	12.	63.	25.
1976-01	7.	64.	30.	12.	73.	15.	4.	58.	38.	31.	68.	1.	9.	61.	31.
-02	4.	75.	20.	9.	78.	13.	4.	54.	42.	42.	58.	0.	6.	62.	32.
-03	8.	61.	31.	20.	70.	9.	5.	61.	34.	35.	63.	2.	3.	61.	36.
-04	13.	57.	30.	23.	63.	14.	1.	51.	47.	60.	38.	2.	2.	56.	42.
1977-01	9.	55.	37.	25.	50.	25.	1.	30.	69.	75.	25.	0.	2.	44.	55.
-02	8.	53.	39.	25.	58.	17.	1.	34.	64.	75.	25.	1.	1.	49.	51.
-03	3.	60.	37.	20.	66.	14.	2.	43.	55.	62.	38.	0.	1.	45.	55.
-04	8.	60.	31.	22.	56.	21.	1.	38.	61.	74.	26.	0.	2.	47.	52.
1978-01	6.	69.	26.	22.	67.	11.	1.	36.	63.	61.	39.	1.	6.	45.	50.
-02	5.	66.	29.	13.	73.	14.	2.	50.	48.	55.	45.	0.	7.	61.	31.
-03	1.	72.	28.	6.	75.	19.	4.	76.	20.	28.	67.	5.	16.	62.	22.
-04	6.	63.	31.	7.	72.	22.	10.	73.	17.	28.	67.	4.	23.	62.	15.
1979-01	3.	70.	28.	9.	76.	15.	13.	71.	16.	21.	71.	8.	30.	61.	8.
-02	1.	69.	30.	8.	71.	21.	10.	76.	14.	18.	72.	10.	28.	60.	13.
-03	4.	54.	42.	6.	67.	27.	11.	69.	19.	20.	77.	3.	18.	56.	26.
-04	6.	43.	51.	9.	65.	26.	5.	58.	37.	46.	52.	2.	8.	63.	28.
1980-01	15.	55.	31.	29.	60.	12.	7.	51.	41.	46.	50.	4.	6.	62.	32.
-02	26.	50.	24.	52.	41.	7.	4.	40.	55.	64.	36.	0.	3.	40.	57.
-03	38.	49.	14.	74.	23.	3.	6.	51.	43.	62.	36.	3.	1.	46.	53.
-04	36.	60.	4.	46.	50.	4.	9.	68.	23.	32.	59.	9.	5.	69.	26.
1981-01	58.	39.	3.	71.	28.	1.	8.	61.	31.	30.	58.	11.	11.	62.	27.
-02	33.	57.	10.	56.	41.	3.	7.	56.	37.	44.	53.	4.	4.	63.	32.
-03	31.	55.	13.	59.	39.	2.	6.	53.	41.	43.	55.	2.	5.	62.	33.
-04	35.	60.	5.	64.	33.	3.	4.	55.	42.	49.	49.	3.	6.	60.	34.
1982-01	31.	54.	14.	61.	33.	7.	3.	24.	73.	77.	22.	1.	3.	42.	55.
-02	31.	52.	17.	65.	29.	6.	3.	20.	74.	86.	13.	2.	2.	37.	62.
-03	17.	62.	21.	59.	34.	7.	4.	35.	61.	62.	37.	1.	2.	47.	51.
-04	23.	62.	15.	59.	33.	8.	1.	38.	61.	62.	37.	1.	2.	52.	46.
1983-01	16.	65.	18.	54.	33.	13.	3.	19.	78.	74.	25.	1.	1.	43.	56.
-02	18.	68.	14.	49.	44.	8.	1.	36.	63.	59.	41.	0.	2.	51.	47.
-03	23.	67.	9.	50.	43.	7.	1.	48.	51.	36.	62.	2.	5.	69.	26.
-04	25.	72.	3.	45.	51.	4.	2.	64.	34.	32.	65.	3.	5.	67.	28.

AS OF THE 1981-02 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.20

EXPECTED FARM LOAN DEMAND AND REPAYMENT CONDITIONS
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EXPECTED DEMAND FOR FARM LOANS IN CURRENT QUARTER, COMPARED WITH USUAL CONDITIONS						ADVERSE CHANGE EXPECTED IN FARMERS' ABILITY TO REPAY DEBTS IN THE NEAR FUTURE
	NON-REAL-ESTATE LOANS			DEBT EXTENSION OR REFINANCING			
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	
1964-Q1	6.	73.	21.	***	***	***	35.
-Q2	5.	72.	23.	***	***	***	52.
-Q3	5.	73.	22.	4.	66.	30.	48.
-Q4	9.	64.	32.	1.	59.	40.	47.
1965-Q1	2.	49.	49.	1.	44.	54.	48.
-Q2	3.	47.	50.	1.	51.	48.	32.
-Q3	9.	70.	17.	14.	69.	17.	23.
-Q4	20.	68.	12.	28.	53.	19.	22.
1966-Q1	5.	72.	23.	14.	66.	20.	19.
-Q2	4.	78.	18.	11.	76.	13.	7.
-Q3	***	***	***	***	***	***	***
-Q4	14.	72.	14.	26.	64.	10.	5.
1967-Q1	6.	87.	7.	13.	79.	8.	9.
-Q2	3.	76.	21.	3.	81.	16.	21.
-Q3	4.	82.	14.	4.	87.	9.	15.
-Q4	13.	73.	14.	13.	74.	13.	30.
1968-Q1	6.	81.	13.	6.	64.	30.	39.
-Q2	6.	74.	20.	0.	70.	30.	35.
-Q3	4.	79.	17.	4.	79.	17.	27.
-Q4	7.	80.	13.	12.	71.	17.	28.
1969-Q1	6.	82.	12.	11.	75.	14.	14.
-Q2	4.	75.	21.	5.	75.	20.	20.
-Q3	8.	75.	17.	7.	82.	11.	21.
-Q4	10.	79.	11.	11.	79.	10.	15.
1970-Q1	2.	81.	17.	7.	76.	17.	17.
-Q2	5.	73.	23.	6.	78.	15.	15.
-Q3	7.	80.	14.	7.	78.	15.	17.
-Q4	8.	79.	13.	8.	71.	20.	19.
1971-Q1	5.	76.	19.	3.	71.	26.	26.
-Q2	3.	69.	28.	3.	75.	22.	21.
-Q3	2.	88.	11.	3.	86.	10.	17.
-Q4	9.	76.	14.	13.	75.	13.	19.
1972-Q1	3.	85.	12.	7.	77.	15.	14.
-Q2	2.	83.	14.	4.	83.	13.	8.
-Q3	4.	88.	7.	7.	87.	6.	17.
-Q4	16.	69.	15.	25.	65.	10.	5.
1973-Q1	22.	70.	8.	27.	69.	4.	5.
-Q2	5.	76.	19.	16.	77.	8.	3.
-Q3	5.	81.	14.	15.	80.	5.	9.
-Q4	33.	51.	15.	48.	44.	8.	6.
1974-Q1	36.	59.	6.	46.	50.	4.	9.
-Q2	14.	62.	24.	27.	63.	10.	24.
-Q3	9.	63.	28.	6.	66.	28.	59.
-Q4	11.	53.	35.	11.	47.	42.	56.
1975-Q1	20.	51.	29.	17.	38.	45.	62.
-Q2	10.	49.	41.	8.	44.	48.	63.
-Q3	7.	70.	23.	4.	71.	25.	31.
-Q4	12.	72.	16.	10.	65.	25.	20.
1976-Q1	4.	70.	27.	1.	62.	36.	29.
-Q2	3.	78.	19.	3.	75.	22.	34.
-Q3	9.	65.	26.	5.	55.	40.	58.
-Q4	7.	51.	42.	1.	29.	71.	70.
1977-Q1	10.	46.	44.	1.	21.	79.	73.
-Q2	7.	46.	46.	1.	39.	60.	66.
-Q3	8.	61.	31.	5.	41.	54.	60.
-Q4	3.	56.	41.	0.	34.	66.	58.
1978-Q1	7.	59.	34.	2.	47.	51.	48.
-Q2	3.	58.	39.	2.	64.	35.	33.
-Q3	4.	69.	27.	10.	76.	14.	12.
-Q4	12.	64.	24.	20.	62.	19.	20.
1979-Q1	3.	77.	20.	10.	76.	14.	9.
-Q2	3.	66.	30.	8.	76.	17.	15.
-Q3	3.	63.	34.	8.	73.	19.	24.
-Q4	9.	48.	43.	10.	43.	47.	34.
1980-Q1	17.	54.	30.	6.	56.	38.	46.
-Q2	18.	45.	38.	9.	38.	53.	83.
-Q3	27.	56.	16.	7.	54.	39.	69.
-Q4	21.	67.	12.	16.	63.	21.	29.
1981-Q1	45.	46.	9.	14.	51.	35.	35.
-Q2	11.	73.	16.	7.	60.	33.	37.
-Q3	22.	63.	16.	8.	62.	30.	32.
-Q4	27.	57.	17.	4.	43.	53.	58.
1982-Q1	21.	54.	25.	4.	21.	75.	67.
-Q2	13.	60.	27.	4.	26.	70.	55.
-Q3	7.	75.	18.	5.	52.	43.	44.
-Q4	19.	59.	21.	3.	32.	65.	61.
1983-Q1	10.	65.	25.	3.	23.	74.	43.
-Q2	25.	63.	13.	4.	43.	53.	23.
-Q3	21.	72.	8.	4.	67.	29.	23.
-Q4	22.	71.	8.	3.	59.	38.	37.

AS OF THE 1981-Q2 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.30
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PERCENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	EXPECT PROBLEMS IN MEETING NORMAL FARM LOAN REQUESTS IN CURRENT QUARTER DUE TO AVAILABILITY OF FUNDS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--									
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED				CORRESPONDENT BANKS				NONBANK AGENCIES					
								COMPARED WITH USUAL NUMBER				COMPARED WITH USUAL NUMBER					
								LOWER	SAME	HIGHER	NONE	LOWER	SAME	HIGHER	NONE		
1964-01...	***	***	***	***	5.	81.	5.	***	***	***	***	***	***	***	***	***	***
-02...	***	***	***	***	6.	76.	6.	***	14.	71.	15.	***	12.	75.	13.	***	
-03...	***	***	***	***	8.	68.	8.	***	23.	68.	9.	***	8.	82.	10.	***	
-04...	***	23.	56.	21.	4.	70.	3.	***	20.	73.	7.	***	14.	81.	5.	***	
1965-01...	***	18.	59.	22.	6.	72.	5.	***	16.	83.	1.	***	7.	72.	20.	***	
-02...	***	20.	65.	15.	4.	67.	4.	***	10.	83.	7.	***	6.	66.	28.	***	
-03...	***	18.	60.	22.	7.	71.	3.	***	7.	85.	8.	***	7.	81.	12.	***	
-04...	***	16.	62.	22.	3.	76.	2.	***	15.	80.	5.	***	7.	85.	8.	***	
1966-01...	***	17.	70.	13.	3.	72.	3.	***	10.	83.	7.	***	11.	79.	10.	***	
-02...	***	20.	61.	19.	10.	73.	6.	***	5.	90.	5.	***	6.	84.	10.	***	
-03...	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	
-04...	***	14.	69.	17.	13.	56.	13.	***	11.	82.	7.	***	9.	87.	4.	***	
1967-01...	***	16.	67.	17.	11.	61.	6.	***	6.	91.	3.	***	9.	86.	5.	***	
-02...	***	20.	60.	20.	14.	64.	8.	***	9.	83.	8.	***	3.	86.	11.	***	
-03...	***	17.	63.	20.	26.	62.	7.	***	5.	84.	11.	***	5.	92.	3.	***	
-04...	***	19.	63.	18.	5.	73.	1.	***	3.	91.	6.	***	10.	88.	2.	***	
1968-01...	***	22.	65.	13.	5.	95.	4.	***	13.	82.	5.	***	6.	83.	11.	***	
-02...	***	22.	58.	20.	5.	95.	4.	***	17.	76.	7.	***	3.	88.	9.	***	
-03...	***	11.	62.	27.	17.	55.	10.	***	5.	88.	7.	***	4.	89.	7.	***	
-04...	***	23.	64.	13.	6.	66.	2.	***	10.	84.	6.	***	9.	88.	3.	***	
1969-01...	52.	33.	60.	7.	4.	77.	1.	***	16.	79.	5.	***	11.	83.	6.	***	
-02...	56.	26.	59.	15.	8.	70.	7.	43.	4.	87.	6.	24.	4.	61.	11.	***	
-03...	58.	16.	64.	20.	18.	52.	11.	32.	4.	61.	3.	21.	2.	71.	6.	***	
-04...	59.	13.	64.	23.	15.	45.	9.	37.	6.	53.	4.	28.	3.	59.	10.	***	
1970-01...	56.	18.	62.	20.	18.	87.	10.	37.	4.	55.	3.	23.	2.	64.	11.	***	
-02...	58.	15.	53.	33.	23.	38.	18.	38.	5.	50.	7.	24.	1.	65.	11.	***	
-03...	61.	5.	48.	47.	32.	32.	19.	43.	2.	47.	8.	20.	1.	66.	12.	***	
-04...	59.	8.	61.	31.	22.	35.	7.	43.	3.	46.	8.	30.	3.	58.	10.	***	
1971-01...	58.	13.	62.	24.	14.	48.	6.	42.	2.	52.	5.	22.	2.	61.	16.	***	
-02...	59.	16.	60.	24.	9.	56.	5.	44.	3.	45.	8.	20.	1.	66.	14.	***	
-03...	61.	11.	65.	23.	9.	57.	5.	43.	1.	52.	4.	28.	1.	62.	9.	***	
-04...	60.	17.	67.	16.	6.	63.	4.	47.	6.	45.	3.	30.	2.	65.	3.	***	
1972-01...	58.	28.	60.	13.	4.	67.	2.	49.	2.	42.	6.	29.	1.	66.	5.	***	
-02...	58.	28.	60.	12.	5.	69.	5.	51.	3.	42.	5.	30.	1.	61.	8.	***	
-03...	60.	17.	71.	13.	2.	68.	2.	50.	1.	43.	6.	34.	1.	62.	3.	***	
-04...	59.	23.	71.	6.	2.	72.	3.	52.	4.	41.	2.	37.	4.	58.	2.	***	
1973-01...	58.	32.	62.	6.	2.	75.	2.	47.	2.	44.	7.	35.	5.	58.	2.	***	
-02...	58.	36.	58.	7.	5.	78.	2.	47.	3.	44.	7.	36.	5.	58.	2.	***	
-03...	61.	26.	58.	15.	5.	71.	4.	42.	2.	49.	7.	34.	2.	61.	3.	***	
-04...	61.	29.	54.	15.	9.	62.	8.	45.	5.	45.	6.	37.	4.	54.	5.	***	
1974-01...	61.	20.	65.	15.	6.	69.	5.	51.	2.	43.	5.	45.	3.	49.	3.	***	
-02...	63.	29.	59.	11.	4.	76.	4.	44.	6.	46.	4.	39.	4.	56.	2.	***	
-03...	63.	13.	60.	27.	18.	46.	20.	38.	5.	48.	9.	28.	3.	64.	6.	***	
-04...	65.	7.	54.	39.	35.	27.	30.	41.	6.	47.	7.	32.	1.	48.	19.	***	
1975-01...	64.	10.	56.	34.	27.	30.	14.	40.	6.	46.	8.	24.	1.	51.	24.	***	
-02...	63.	11.	70.	19.	13.	83.	14.	47.	6.	40.	6.	31.	2.	40.	27.	***	
-03...	63.	6.	74.	21.	11.	51.	4.	47.	3.	44.	6.	32.	2.	54.	11.	***	
-04...	63.	18.	64.	18.	8.	61.	4.	43.	6.	49.	2.	35.	2.	54.	9.	***	
1976-01...	63.	17.	67.	16.	5.	62.	4.	42.	4.	49.	6.	28.	3.	53.	16.	***	
-02...	63.	17.	67.	16.	7.	63.	3.	38.	3.	54.	5.	26.	1.	60.	13.	***	
-03...	65.	12.	62.	26.	9.	54.	10.	42.	1.	46.	10.	30.	0.	58.	12.	***	
-04...	66.	19.	55.	26.	10.	55.	12.	38.	4.	49.	8.	27.	2.	57.	14.	***	
1977-01...	64.	17.	64.	18.	10.	54.	6.	40.	3.	50.	6.	22.	1.	50.	27.	***	
-02...	63.	20.	61.	20.	7.	56.	7.	45.	2.	44.	9.	23.	0.	44.	33.	***	
-03...	66.	16.	55.	29.	12.	58.	7.	37.	1.	49.	13.	23.	0.	48.	28.	***	
-04...	68.	12.	53.	35.	11.	58.	8.	37.	0.	54.	8.	22.	1.	52.	25.	***	
1978-01...	67.	15.	51.	34.	10.	61.	7.	38.	4.	51.	7.	19.	0.	50.	31.	***	
-02...	67.	12.	58.	31.	12.	66.	9.	43.	2.	49.	7.	23.	2.	48.	26.	***	
-03...	70.	8.	54.	38.	14.	54.	17.	39.	2.	52.	7.	26.	0.	58.	16.	***	
-04...	71.	6.	48.	46.	19.	49.	19.	37.	2.	50.	10.	21.	2.	63.	15.	***	
1979-01...	70.	3.	50.	47.	19.	45.	13.	37.	0.	55.	8.	23.	2.	62.	13.	***	
-02...	71.	3.	51.	46.	27.	42.	23.	28.	2.	59.	12.	20.	2.	64.	14.	***	
-03...	73.	2.	40.	58.	32.	34.	26.	34.	0.	49.	17.	23.	1.	60.	17.	***	
-04...	79.	1.	40.	58.	40.	27.	34.	34.	1.	46.	19.	25.	1.	54.	19.	***	
1980-01...	72.	4.	44.	52.	32.	27.	26.	30.	2.	54.	14.	18.	3.	58.	21.	***	
-02...	72.	4.	45.	51.	39.	11.	43.	29.	0.	51.	20.	9.	1.	47.	43.	***	
-03...	71.	8.	61.	32.	23.	30.	10.	34.	3.	52.	10.	17.	0.	50.	32.	***	
-04...	68.	25.	66.	10.	12.	56.	2.	38.	7.	50.	4.	25.	3.	61.	11.	***	
1981-01...	64.	37.	57.	5.	4.	59.	5.	37.	9.	52.	2.	23.	3.	53.	21.	***	
-02...	64.	40.	54.	6.	3.	75.	4.	24.	9.	65.	3.	18.	5.	50.	26.	***	
-03...	65.	35.	56.	9.	3.	66.	5.	26.	15.	55.	4.	16.	7.	53.	24.	***	
-04...	65.	40.	51.	9.	3.	68.	3.	27.	9.	60.	3.	18.	9.	53.	21.	***	
1982-01...	63.	41.	49.	10.	2.	67.	2.	30.	11.	55.	4.	19.	7.	48.	26.	***	
-02...	62.	47.	43.	10.	2.	69.	3.	29.	4.	61.	7.	19.	3.	39.	38.	***	
-03...	63.	43.	48.	9.	2.	73.	3.	28.	7.	62.	3.	17.	3.	59.	21.	***	
-04...	63.	49.	42.	8.	4.	80.	3.	31.	6.	58.	6.	19.	7.	60.	15.	***	
1983-01...	63.	44.	48.	7.	1.	75.	2.	31.	8.	58.	3.	10.	4.	51.	35.	***	
-02...	60.	60.	37.	3.	1.	78.	2.	32.	3.	62.	3.	16.	6.	45.	34.	***	
-03...	61.	59.	36.	5.	1.	83.	2.	26.	10.	58.	6.	19.	8.	63.	10.	***	
-04...	62.	57.	39.	4.	0.	78.	1.	28.	8.	62.	2.	19.	7.	64.	10.	***	

AS OF THE 1981-02 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.4Q

INTEREST RATES ON FARM LOANS

DATE OF SURVEY	MOST COMMON INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PERCENT)			TREND IN INTEREST RATES (PERCENTAGE OF BANKS REPORTING)								
	NON-REAL-ESTATE LOANS		LONG-TERM REAL ESTATE LOANS	SHORT-TERM NON-REAL-ESTATE LOANS			INTERMEDIATE-TERM LOANS			REAL ESTATE LOANS		
	SHORT- TERM	INTERMEDIATE- TERM		DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD
1964-01	****	****	****	6.	84.	10.	***	***	****	6.	81.	13.
-02	****	****	****	1.	84.	15.	***	***	****	3.	87.	10.
-03	****	****	****	2.	86.	12.	***	***	****	1.	89.	10.
-04	****	****	****	3.	92.	5.	***	***	****	2.	89.	9.
1965-01	****	****	****	1.	87.	12.	***	***	****	0.	88.	12.
-02	****	****	****	0.	91.	9.	***	***	****	3.	86.	11.
-03	****	****	****	1.	87.	12.	***	***	****	3.	85.	12.
-04	****	****	****	1.	84.	15.	***	***	****	1.	94.	5.
1966-01	****	****	****	0.	68.	32.	***	***	****	0.	66.	34.
-02	****	****	****	0.	22.	78.	***	***	****	0.	26.	74.
-03	****	****	****	***	***	***	***	***	****	***	***	***
-04	****	****	****	0.	17.	83.	***	***	****	1.	9.	90.
1967-01	****	****	****	0.	26.	74.	***	***	****	2.	18.	80.
-02	****	****	****	2.	58.	40.	***	***	****	6.	51.	43.
-03	****	****	****	5.	77.	18.	***	***	****	5.	76.	19.
-04	****	****	****	1.	75.	24.	***	***	****	1.	66.	33.
1968-01	****	****	****	0.	39.	61.	***	***	****	1.	19.	80.
-02	****	****	****	0.	43.	57.	***	***	****	0.	24.	76.
-03	****	****	****	0.	16.	84.	***	***	****	0.	13.	87.
-04	****	****	****	1.	54.	45.	***	***	****	0.	47.	53.
1969-01	7.35	7.40	7.15	1.	55.	44.	***	***	****	0.	53.	47.
-02	7.62	7.66	7.44	0.	12.	88.	***	***	****	0.	8.	92.
-03	7.90	8.00	7.83	0.	8.	92.	***	***	****	0.	9.	91.
-04	8.02	8.07	8.00	0.	26.	74.	***	***	****	0.	26.	74.
1970-01	8.09	8.19	8.15	0.	39.	61.	***	***	****	1.	34.	65.
-02	8.38	8.50	8.42	0.	32.	68.	***	***	****	2.	39.	59.
-03	8.38	8.49	8.46	1.	61.	39.	***	***	****	1.	56.	43.
-04	8.42	8.56	8.45	1.	81.	18.	***	***	****	2.	75.	23.
1971-01	8.37	8.45	8.35	14.	82.	4.	***	***	****	10.	82.	8.
-02	8.19	8.06	8.06	46.	53.	1.	***	***	****	44.	53.	3.
-03	8.16	8.27	8.00	17.	79.	4.	***	***	****	21.	74.	5.
-04	8.16	8.23	8.06	8.	92.	0.	***	***	****	7.	89.	4.
1972-01	8.09	8.23	7.96	30.	70.	0.	***	***	****	17.	81.	1.
-02	8.02	8.13	7.87	26.	74.	0.	***	***	****	29.	70.	1.
-03	8.03	8.13	7.90	15.	83.	2.	***	***	****	18.	79.	3.
-04	8.02	8.15	7.91	4.	89.	8.	***	***	****	4.	92.	4.
1973-01	8.06	8.20	7.92	4.	87.	9.	***	***	****	4.	91.	5.
-02	8.08	8.20	7.95	0.	76.	24.	***	***	****	0.	83.	18.
-03	8.18	8.26	8.05	1.	60.	39.	***	***	****	1.	70.	30.
-04	8.55	8.67	8.43	0.	28.	72.	***	***	****	0.	28.	72.
1974-01	8.56	8.74	8.45	0.	58.	42.	***	***	****	1.	60.	39.
-02	8.53	8.65	8.43	1.	81.	18.	***	***	****	1.	85.	14.
-03	8.82	9.05	8.70	0.	41.	59.	***	***	****	0.	53.	47.
-04	9.14	9.33	8.91	0.	37.	63.	***	***	****	0.	41.	59.
1975-01	9.01	9.35	9.00	2.	64.	34.	***	***	****	1.	74.	25.
-02	9.03	9.25	8.86	15.	71.	15.	***	***	****	11.	81.	8.
-03	9.00	9.23	8.88	17.	71.	11.	***	***	****	8.	85.	7.
-04	8.99	9.27	8.98	2.	82.	16.	***	***	****	1.	82.	16.
1976-01	9.05	9.27	9.07	4.	86.	10.	***	***	****	2.	90.	8.
-02	9.09	9.30	9.08	11.	78.	11.	***	***	****	4.	85.	10.
-03	9.15	9.45	9.17	4.	69.	28.	***	***	****	3.	77.	20.
-04	9.18	9.43	9.17	3.	88.	10.	***	***	****	3.	89.	8.
1977-01	9.15	9.43	9.15	14.	80.	6.	***	***	****	13.	84.	2.
-02	9.21	9.45	9.17	12.	82.	6.	***	***	****	11.	85.	4.
-03	9.17	9.53	9.21	5.	88.	7.	***	***	****	4.	90.	6.
-04	9.18	9.52	9.22	1.	87.	12.	***	***	****	1.	94.	5.
1978-01	9.22	9.47	9.21	2.	76.	22.	***	***	****	5.	83.	12.
-02	9.20	9.50	9.23	0.	55.	45.	***	***	****	0.	72.	28.
-03	9.38	9.71	9.47	0.	32.	68.	***	***	****	0.	45.	55.
-04	9.51	9.81	9.62	0.	20.	80.	***	***	****	0.	35.	65.
1979-01	10.24	10.67	10.06	0.	3.	97.	***	***	****	0.	18.	82.
-02	10.39	10.82	10.24	0.	16.	84.	***	***	****	1.	31.	68.
-03	10.78	11.21	10.55	0.	12.	88.	***	***	****	0.	30.	70.
-04	11.80	12.14	12.27	0.	2.	98.	***	***	****	1.	23.	75.
1980-01	13.63	13.99	12.43	0.	22.	78.	0.	23.	72.	0.	39.	61.
-02	16.39	16.68	14.08	0.	0.	100.	1.	4.	95.	0.	16.	84.
-03	15.29	15.48	13.94	89.	7.	4.	73.	21.	6.	43.	46.	11.
-04	13.96	14.26	13.16	29.	42.	30.	22.	52.	26.	17.	64.	19.
1981-01	17.58	17.71	15.04	1.	2.	97.	1.	6.	93.	0.	25.	75.
-02	17.02	17.05	15.31	77.	18.	4.	62.	33.	5.	41.	56.	3.
-03	18.04	18.07	17.06	44.	48.	8.	38.	54.	8.	31.	58.	12.
-04	18.85	19.07	17.55	23.	68.	8.	20.	72.	8.	12.	78.	10.
1982-01	17.21	17.50	16.61	39.	54.	7.	37.	57.	7.	20.	69.	12.
-02	17.35	17.78	17.13	37.	60.	2.	30.	68.	2.	28.	71.	2.
-03	17.37	17.67	16.88	18.	73.	9.	17.	73.	9.	15.	77.	8.
-04	16.32	16.68	16.01	49.	49.	3.	41.	59.	0.	45.	55.	0.
1983-01	14.95	15.56	14.86	55.	40.	5.	46.	49.	4.	45.	50.	5.
-02	14.23	14.65	13.57	45.	52.	3.	34.	62.	4.	34.	59.	7.
-03	13.87	14.20	13.63	3.	69.	28.	4.	70.	26.	9.	78.	13.
-04	14.06	14.43	14.06	10.	75.	16.	8.	74.	18.	12.	76.	12.

AS OF THE 1981-02 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.5Q

FARM REAL ESTATE LENDING EXPERIENCE
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR FARM REAL ESTATE LOANS, AS COMPARED WITH USUAL CONDITIONS					
	CURRENT (DATE OF SURVEY)			EXPECTED DURING THE CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-Q1...	***	***	***	11.	68.	21.
-Q2...	12.	50.	38.	7.	74.	19.
-Q3...	15.	55.	30.	7.	69.	24.
-Q4...	27.	47.	26.	12.	64.	24.
1965-Q1...	8.	54.	38.	6.	65.	29.
-Q2...	5.	50.	45.	3.	60.	37.
-Q3...	9.	70.	21.	9.	77.	14.
-Q4...	11.	65.	24.	6.	77.	17.
1966-Q1...	8.	66.	26.	5.	71.	24.
-Q2...	5.	64.	31.	3.	81.	16.
-Q3...	***	***	***	***	***	***
-Q4...	17.	62.	21.	12.	73.	15.
1967-Q1...	38.	53.	9.	27.	68.	5.
-Q2...	24.	62.	14.	15.	77.	8.
-Q3...	23.	69.	8.	16.	79.	5.
-Q4...	24.	64.	12.	15.	82.	3.
1968-Q1...	18.	68.	14.	17.	71.	12.
-Q2...	10.	65.	25.	10.	75.	15.
-Q3...	23.	65.	12.	23.	72.	5.
-Q4...	27.	63.	10.	21.	71.	8.
1969-Q1...	24.	71.	5.	22.	74.	4.
-Q2...	32.	58.	10.	28.	67.	5.
-Q3...	38.	56.	6.	38.	58.	4.
-Q4...	10.	80.	10.	41.	53.	6.
1970-Q1...	47.	47.	6.	38.	56.	7.
-Q2...	49.	39.	12.	41.	53.	5.
-Q3...	40.	49.	11.	35.	61.	4.
-Q4...	46.	48.	6.	33.	63.	4.
1971-Q1...	35.	59.	6.	25.	69.	6.
-Q2...	30.	60.	9.	17.	75.	8.
-Q3...	14.	77.	10.	13.	80.	7.
-Q4...	18.	73.	8.	15.	77.	8.
1972-Q1...	12.	81.	6.	11.	85.	4.
-Q2...	8.	78.	14.	4.	88.	8.
-Q3...	12.	76.	12.	9.	86.	5.
-Q4...	10.	80.	10.	10.	84.	6.
1973-Q1...	10.	80.	10.	8.	86.	6.
-Q2...	4.	77.	19.	6.	83.	11.
-Q3...	7.	80.	14.	7.	87.	7.
-Q4...	13.	74.	13.	15.	74.	11.
1974-Q1...	20.	74.	7.	21.	76.	3.
-Q2...	13.	69.	18.	14.	76.	10.
-Q3...	24.	66.	10.	18.	77.	5.
-Q4...	25.	65.	10.	24.	67.	10.
1975-Q1...	26.	58.	16.	25.	59.	16.
-Q2...	27.	55.	18.	20.	63.	18.
-Q3...	23.	64.	14.	17.	74.	9.
-Q4...	17.	73.	10.	15.	74.	11.
1976-Q1...	22.	67.	11.	13.	75.	12.
-Q2...	10.	71.	19.	7.	81.	12.
-Q3...	18.	66.	15.	14.	72.	14.
-Q4...	15.	70.	15.	14.	68.	18.
1977-Q1...	16.	65.	19.	13.	60.	26.
-Q2...	14.	55.	31.	14.	56.	30.
-Q3...	19.	56.	25.	17.	60.	23.
-Q4...	15.	62.	23.	13.	66.	21.
1978-Q1...	20.	56.	24.	16.	58.	26.
-Q2...	19.	63.	18.	17.	72.	12.
-Q3...	10.	71.	19.	11.	77.	12.
-Q4...	13.	73.	14.	10.	78.	12.
1979-Q1...	19.	69.	12.	18.	74.	8.
-Q2...	15.	82.	3.	13.	78.	8.
-Q3...	15.	76.	9.	11.	83.	6.
-Q4...	20.	72.	7.	19.	72.	9.
1980-Q1...	41.	55.	3.	32.	58.	10.
-Q2...	50.	36.	14.	39.	41.	19.
-Q3...	66.	29.	5.	53.	35.	12.
-Q4...	55.	39.	6.	34.	58.	8.
1981-Q1...	63.	34.	3.	56.	37.	8.
-Q2...	56.	33.	11.	53.	42.	5.
-Q3...	69.	29.	2.	58.	40.	2.
-Q4...	57.	41.	2.	53.	45.	2.
1982-Q1...	61.	29.	10.	48.	40.	12.
-Q2...	60.	31.	10.	65.	23.	12.
-Q3...	55.	40.	5.	56.	42.	2.
-Q4...	53.	38.	9.	44.	45.	11.
1983-Q1...	67.	27.	6.	54.	38.	8.
-Q2...	36.	47.	16.	37.	47.	16.
-Q3...	48.	44.	8.	39.	56.	5.
-Q4...	48.	42.	10.	29.	53.	18.

AS OF THE 1981-Q2 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342-6Q

FARMERS' EARNINGS AND SPENDING, COMPARED WITH PREVIOUS YEAR
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EARNINGS OF BANKS' FARM CUSTOMERS						SPENDING BY FARMERS FOR ALL ITEMS					
	CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER			CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-Q1...	54.	16.	30.	45.	42.	13.	***	***	***	***	***	***
-Q2...	66.	16.	18.	58.	39.	4.	27.	59.	14.	32.	56.	12.
-Q3...	76.	23.	1.	63.	33.	4.	42.	49.	8.	44.	43.	13.
-Q4...	66.	21.	13.	65.	25.	10.	37.	50.	13.	50.	37.	13.
1965-Q1...	74.	21.	5.	52.	40.	8.	44.	46.	10.	47.	43.	10.
-Q2...	59.	29.	12.	35.	48.	17.	50.	40.	10.	44.	46.	10.
-Q3...	18.	27.	55.	7.	33.	60.	24.	52.	24.	13.	56.	31.
-Q4...	15.	14.	71.	13.	16.	71.	11.	50.	39.	13.	40.	47.
1966-Q1...	17.	16.	67.	10.	26.	64.	13.	47.	40.	13.	48.	39.
-Q2...	7.	16.	77.	2.	26.	72.	7.	59.	34.	2.	57.	41.
-Q3...	***	***	***	***	***	***	***	***	***	***	***	***
-Q4...	7.	18.	75.	1.	23.	76.	3.	60.	37.	10.	42.	48.
1967-Q1...	14.	17.	69.	12.	51.	37.	8.	56.	36.	8.	64.	28.
-Q2...	41.	36.	23.	39.	49.	12.	22.	56.	22.	19.	58.	23.
-Q3...	32.	53.	14.	16.	54.	30.	14.	62.	24.	12.	61.	27.
-Q4...	29.	34.	37.	43.	43.	14.	17.	59.	24.	15.	65.	20.
1968-Q1...	55.	29.	16.	41.	54.	5.	22.	59.	19.	26.	63.	11.
-Q2...	46.	41.	13.	26.	64.	10.	30.	55.	15.	27.	56.	17.
-Q3...	28.	53.	19.	26.	55.	19.	12.	68.	20.	13.	71.	16.
-Q4...	29.	39.	32.	26.	46.	28.	16.	65.	19.	18.	62.	20.
1969-Q1...	16.	45.	39.	12.	69.	19.	12.	67.	21.	6.	76.	18.
-Q2...	17.	44.	39.	11.	60.	29.	16.	63.	21.	11.	65.	24.
-Q3...	12.	30.	58.	14.	39.	47.	14.	66.	20.	18.	58.	24.
-Q4...	13.	34.	53.	11.	45.	44.	18.	64.	18.	17.	62.	21.
1970-Q1...	8.	32.	60.	7.	59.	35.	13.	67.	20.	16.	64.	19.
-Q2...	5.	34.	60.	9.	56.	35.	23.	63.	15.	18.	66.	15.
-Q3...	15.	64.	21.	15.	60.	25.	19.	58.	23.	17.	66.	18.
-Q4...	35.	48.	18.	27.	56.	16.	27.	64.	9.	28.	61.	11.
1971-Q1...	52.	33.	15.	51.	42.	8.	36.	54.	10.	42.	51.	8.
-Q2...	33.	55.	13.	24.	66.	10.	28.	58.	14.	23.	58.	19.
-Q3...	15.	70.	15.	4.	62.	33.	11.	65.	24.	7.	70.	23.
-Q4...	13.	50.	38.	16.	45.	39.	10.	70.	19.	9.	67.	23.
1972-Q1...	17.	39.	45.	9.	61.	30.	10.	69.	22.	12.	72.	16.
-Q2...	9.	42.	50.	5.	63.	32.	6.	75.	19.	8.	74.	18.
-Q3...	4.	41.	54.	4.	49.	47.	8.	74.	18.	6.	75.	19.
-Q4...	1.	21.	79.	1.	24.	75.	4.	69.	27.	1.	60.	38.
1973-Q1...	2.	12.	86.	0.	21.	79.	1.	52.	47.	2.	53.	45.
-Q2...	1.	6.	94.	1.	16.	83.	0.	39.	61.	0.	43.	58.
-Q3...	1.	20.	79.	2.	26.	72.	1.	46.	53.	1.	48.	51.
-Q4...	0.	3.	97.	2.	5.	93.	0.	31.	69.	1.	23.	76.
1974-Q1...	1.	7.	93.	3.	18.	78.	2.	24.	74.	3.	33.	64.
-Q2...	11.	19.	70.	25.	36.	39.	2.	31.	66.	4.	26.	69.
-Q3...	59.	21.	20.	66.	24.	10.	11.	38.	51.	19.	36.	45.
-Q4...	62.	20.	17.	63.	19.	13.	27.	42.	31.	38.	31.	31.
1975-Q1...	67.	24.	9.	70.	21.	10.	42.	35.	23.	50.	28.	22.
-Q2...	81.	16.	3.	78.	19.	3.	55.	28.	17.	52.	26.	22.
-Q3...	56.	34.	10.	52.	33.	15.	31.	37.	31.	29.	40.	31.
-Q4...	19.	52.	29.	20.	50.	30.	20.	57.	23.	18.	56.	26.
1976-Q1...	47.	34.	19.	43.	38.	19.	25.	60.	15.	29.	58.	13.
-Q2...	41.	48.	11.	31.	60.	10.	25.	59.	16.	24.	59.	17.
-Q3...	51.	37.	12.	55.	31.	14.	41.	43.	15.	48.	39.	12.
-Q4...	80.	13.	7.	79.	15.	7.	51.	37.	12.	63.	29.	8.
1977-Q1...	86.	11.	3.	78.	17.	6.	73.	20.	7.	75.	16.	10.
-Q2...	78.	20.	1.	61.	35.	4.	68.	27.	5.	63.	31.	7.
-Q3...	67.	27.	5.	54.	24.	22.	45.	41.	14.	44.	44.	13.
-Q4...	56.	26.	18.	48.	28.	24.	46.	40.	15.	50.	35.	15.
1978-Q1...	46.	28.	26.	41.	36.	23.	51.	39.	10.	55.	32.	13.
-Q2...	36.	28.	36.	21.	38.	40.	36.	48.	16.	31.	48.	21.
-Q3...	5.	25.	70.	4.	22.	75.	2.	56.	42.	2.	53.	45.
-Q4...	6.	26.	68.	8.	25.	67.	7.	55.	38.	7.	50.	42.
1979-Q1...	3.	14.	83.	1.	29.	71.	6.	50.	45.	5.	52.	43.
-Q2...	3.	19.	78.	3.	31.	66.	9.	46.	45.	5.	47.	48.
-Q3...	6.	26.	69.	6.	34.	60.	5.	43.	52.	5.	41.	54.
-Q4...	17.	40.	43.	19.	40.	42.	12.	47.	41.	15.	40.	45.
1980-Q1...	31.	36.	33.	31.	42.	27.	26.	45.	29.	30.	40.	31.
-Q2...	56.	34.	9.	66.	30.	4.	57.	20.	23.	51.	18.	30.
-Q3...	85.	13.	2.	84.	13.	3.	68.	22.	9.	69.	22.	9.
-Q4...	42.	34.	24.	39.	28.	33.	54.	30.	16.	46.	34.	21.
1981-Q1...	47.	21.	32.	40.	24.	36.	60.	29.	11.	64.	26.	10.
-Q2...	63.	30.	7.	57.	37.	6.	57.	32.	11.	44.	41.	15.
-Q3...	54.	36.	9.	34.	42.	24.	50.	31.	19.	33.	44.	23.
-Q4...	59.	25.	16.	62.	25.	13.	45.	27.	29.	41.	37.	22.
1982-Q1...	88.	12.	0.	80.	19.	1.	75.	14.	11.	67.	24.	9.
-Q2...	93.	6.	1.	71.	24.	5.	79.	18.	3.	66.	29.	6.
-Q3...	56.	34.	10.	43.	40.	17.	54.	34.	12.	43.	43.	14.
-Q4...	68.	19.	13.	62.	28.	10.	54.	31.	15.	53.	37.	10.
1983-Q1...	81.	15.	4.	61.	39.	0.	75.	19.	6.	56.	42.	2.
-Q2...	35.	48.	17.	21.	56.	23.	49.	43.	9.	41.	50.	9.
-Q3...	21.	66.	13.	9.	65.	26.	26.	70.	4.	17.	70.	13.
-Q4...	22.	45.	33.	24.	37.	40.	23.	63.	14.	25.	56.	19.

AS OF THE 1981-Q2 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
TABLE 343.1Q

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1976-01...	13.	34.	53.	14.	49.	37.	34.	51.	15.	12.	57.	31.	2.	68.	30.
-02....	4.	40.	55.	19.	51.	30.	31.	60.	9.	8.	54.	38.	1.	78.	25.
-03....	6.	35.	60.	17.	50.	33.	26.	67.	7.	4.	64.	31.	2.	71.	27.
-04....	6.	21.	72.	39.	44.	17.	56.	43.	1.	5.	42.	54.	0.	64.	36.
1977-01...	5.	26.	70.	35.	43.	22.	68.	30.	2.	1.	33.	66.	1.	59.	40.
-02....	3.	29.	67.	38.	49.	13.	64.	30.	5.	3.	32.	66.	1.	57.	43.
-03....	6.	28.	66.	41.	45.	14.	67.	29.	4.	2.	28.	69.	1.	58.	41.
-04....	5.	33.	62.	37.	49.	15.	63.	32.	5.	3.	32.	65.	0.	59.	41.
1978-01...	13.	44.	44.	19.	54.	27.	52.	35.	13.	10.	38.	52.	1.	64.	34.
-02....	11.	46.	43.	17.	54.	29.	34.	49.	18.	8.	54.	37.	0.	68.	32.
-03....	13.	46.	41.	20.	46.	34.	27.	52.	21.	15.	57.	28.	2.	68.	30.
-04....	10.	38.	52.	26.	48.	26.	16.	59.	24.	18.	65.	18.	1.	68.	31.
1979-01...	17.	41.	41.	21.	49.	30.	12.	53.	34.	27.	58.	15.	1.	74.	25.
-02....	13.	39.	48.	22.	49.	28.	10.	63.	27.	21.	64.	15.	1.	66.	33.
-03....	11.	34.	56.	27.	40.	33.	8.	70.	22.	17.	71.	12.	1.	70.	29.
-04....	10.	45.	45.	32.	45.	23.	16.	68.	16.	14.	68.	18.	1.	62.	37.
1980-01...	16.	41.	43.	29.	48.	23.	23.	62.	15.	15.	55.	30.	1.	61.	38.
-02....	38.	32.	29.	42.	42.	16.	41.	46.	13.	6.	51.	42.	0.	42.	58.
-03....	39.	42.	19.	12.	56.	32.	32.	59.	9.	7.	57.	36.	1.	56.	44.
-04....	35.	47.	19.	11.	49.	40.	27.	59.	13.	13.	50.	30.	0.	64.	36.
1981-01...	36.	47.	18.	8.	50.	42.	32.	56.	12.	10.	57.	33.	1.	62.	37.
-02....	33.	41.	26.	9.	49.	42.	39.	52.	8.	7.	53.	39.	1.	64.	36.
-03....	28.	43.	30.	15.	49.	35.	45.	50.	5.	2.	54.	44.	1.	62.	37.
-04....	32.	43.	25.	16.	54.	30.	49.	46.	4.	5.	47.	49.	0.	54.	46.
1982-01...	35.	41.	24.	12.	50.	38.	62.	32.	6.	5.	31.	64.	1.	54.	45.
-02....	37.	45.	18.	9.	55.	36.	64.	32.	4.	2.	35.	63.	2.	47.	51.
-03....	34.	45.	21.	12.	52.	36.	57.	39.	4.	3.	37.	60.	1.	55.	45.
-04....	28.	48.	25.	16.	52.	32.	56.	38.	6.	2.	40.	58.	1.	45.	54.
1983-01...	32.	47.	20.	13.	45.	41.	60.	35.	5.	6.	34.	60.	1.	45.	54.
-02....	35.	44.	20.	9.	49.	42.	45.	49.	6.	3.	49.	47.	1.	47.	53.
-03....	30.	47.	22.	13.	46.	41.	36.	56.	7.	3.	56.	41.	0.	53.	47.
-04....	31.	51.	19.	13.	49.	38.	40.	51.	9.	5.	53.	43.	1.	50.	49.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
TABLE 343.2Q

AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED LEVEL	AT DESIRED LEVEL	HIGHER THAN DESIRED LEVEL			CORRESPONDENT BANKS			NONBANK AGENCIES				
							NONE	COMPARED WITH USUAL NUMBER	HIGHER	NONE	COMPARED WITH USUAL NUMBER	HIGHER		
1976-01...	56.	51.	12.	37.	13.	58.	51.	19.	62.	18.	41.	12.	63.	26.
-02....	57.	54.	12.	34.	14.	51.	48.	13.	69.	18.	35.	10.	70.	20.
-03....	59.	49.	12.	39.	11.	51.	47.	19.	65.	16.	44.	13.	69.	19.
-04....	62.	40.	10.	51.	20.	35.	52.	9.	69.	21.	46.	9.	65.	25.
1977-01...	61.	31.	21.	48.	23.	37.	39.	7.	64.	29.	39.	5.	61.	34.
-02....	62.	36.	12.	52.	22.	30.	40.	10.	63.	27.	37.	6.	57.	37.
-03....	65.	28.	12.	59.	26.	31.	37.	8.	64.	28.	36.	5.	58.	37.
-04....	65.	31.	17.	52.	26.	26.	41.	10.	58.	32.	32.	5.	50.	45.
1978-01...	62.	40.	16.	44.	21.	31.	43.	12.	65.	23.	36.	7.	44.	49.
-02....	62.	39.	15.	46.	15.	39.	36.	10.	73.	17.	34.	13.	49.	38.
-03....	63.	43.	14.	43.	13.	35.	39.	20.	66.	15.	37.	14.	58.	29.
-04....	64.	42.	15.	43.	18.	34.	40.	19.	66.	16.	36.	13.	57.	29.
1979-01...	62.	38.	18.	43.	14.	37.	40.	18.	68.	14.	33.	13.	53.	34.
-02....	63.	42.	11.	47.	18.	35.	40.	16.	62.	22.	31.	13.	50.	37.
-03....	64.	42.	14.	44.	18.	37.	40.	14.	65.	21.	31.	13.	56.	31.
-04....	64.	35.	9.	56.	21.	34.	44.	13.	61.	26.	35.	12.	54.	34.
1980-01...	63.	38.	11.	51.	22.	32.	43.	17.	59.	25.	35.	13.	57.	30.
-02....	64.	29.	11.	60.	32.	17.	44.	16.	62.	22.	24.	5.	51.	44.
-03....	63.	41.	21.	38.	18.	27.	48.	19.	70.	11.	35.	12.	59.	29.
-04....	60.	52.	14.	34.	8.	44.	47.	23.	65.	13.	42.	14.	62.	24.
1981-01...	59.	54.	15.	32.	10.	43.	51.	18.	74.	8.	37.	17.	58.	26.
-02....	60.	58.	9.	33.	7.	39.	46.	16.	67.	16.	37.	12.	62.	26.
-03....	61.	51.	13.	37.	10.	39.	45.	20.	64.	16.	38.	14.	53.	33.
-04....	61.	52.	11.	37.	11.	40.	43.	17.	69.	14.	40.	15.	56.	28.
1982-01...	59.	57.	11.	33.	10.	41.	49.	16.	74.	11.	39.	13.	56.	31.
-02....	58.	55.	14.	31.	8.	43.	51.	11.	78.	12.	34.	19.	55.	34.
-03....	60.	57.	12.	31.	8.	43.	51.	18.	68.	14.	40.	14.	58.	28.
-04....	62.	51.	9.	40.	11.	43.	51.	16.	71.	13.	43.	12.	62.	26.
1983-01...	60.	54.	7.	39.	11.	45.	45.	15.	73.	12.	45.	12.	56.	32.
-02....	59.	56.	13.	31.	7.	46.	49.	12.	79.	9.	40.	8.	66.	25.
-03....	61.	54.	8.	38.	8.	52.	54.	17.	74.	8.	45.	15.	66.	19.
-04....	61.	56.	6.	38.	8.	46.	55.	20.	76.	4.	46.	14.	67.	19.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
 TABLE 343.3Q

 MOST COMMON INTEREST RATES CHARGED ON FARM LOANS
 (AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1976-Q1	8.77	8.92	9.15	9.10
-Q2	8.81	8.91	9.21	9.17
-Q3	8.78	8.89	9.16	9.19
-Q4	8.82	8.93	9.22	9.22
1977-Q1	8.84	8.95	9.23	9.23
-Q2	8.84	8.96	9.33	9.25
-Q3	8.84	8.98	9.34	9.25
-Q4	8.87	8.98	9.32	9.22
1978-Q1	8.99	9.03	9.35	9.23
-Q2	8.94	9.06	9.38	9.29
-Q3	9.07	9.22	9.54	9.46
-Q4	9.27	9.40	9.80	9.64
1979-Q1	9.88	9.95	10.28	10.03
-Q2	10.20	10.28	10.62	10.30
-Q3	10.45	11.09	10.80	10.51
-Q4	11.52	11.59	11.81	11.31
1980-Q1	12.99	13.06	13.11	12.37
-Q2	16.53	16.55	16.86	15.88
-Q3	14.04	14.12	14.18	13.03
-Q4	13.96	14.06	14.24	13.98
1981-Q1	16.95	17.06	16.61	15.95
-Q2	16.28	16.33	16.44	15.68
-Q3	17.39	17.43	17.38	16.99
-Q4	18.09	18.11	18.14	18.08
1982-Q1	16.58	16.65	16.88	16.69
-Q2	16.88	16.95	17.09	16.74
-Q3	16.86	16.93	17.15	17.01
-Q4	15.45	15.49	15.81	15.77
1983-Q1	14.31	14.38	14.76	14.73
-Q2	13.88	13.98	14.33	14.10
-Q3	13.79	13.87	14.22	14.13
-Q4	13.95	14.03	14.26	14.12

 QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
 TABLE 343.4Q

FARM REAL ESTATE VALUES

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND								
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND
1976-Q1	469.	823.	234.	*****	*****	*****	*****	*****	*****
-Q2	491.	884.	254.	4.6	7.4	8.4	*****	*****	*****
-Q3	497.	914.	253.	1.2	3.5	-0.3	*****	*****	*****
-Q4	528.	991.	259.	6.2	8.4	2.5	*****	*****	*****
1977-Q1	519.	977.	261.	-1.7	-1.5	0.6	10.6	18.7	11.5
-Q2	530.	980.	272.	2.2	0.4	4.2	8.1	10.9	7.1
-Q3	533.	984.	271.	0.5	0.3	-0.4	7.3	7.6	7.0
-Q4	518.	961.	264.	-2.8	-2.3	-2.6	-1.9	-3.0	1.7
1978-Q1	530.	980.	264.	2.3	2.0	0.0	2.1	0.4	1.2
-Q2	546.	970.	270.	3.1	-1.0	2.4	3.0	-1.0	-0.6
-Q3	561.	1007.	280.	2.8	3.7	3.6	5.4	2.3	3.4
-Q4	591.	1066.	295.	5.3	5.9	5.4	14.2	10.9	11.9
1979-Q1	615.	1114.	297.	4.1	4.5	0.8	16.2	13.7	12.6
-Q2	672.	1181.	334.	9.2	6.0	12.5	23.0	21.7	23.7
-Q3	695.	1316.	335.	3.4	11.5	0.2	23.8	30.8	19.8
-Q4	721.	1296.	348.	3.8	-1.5	3.9	21.9	21.6	18.1
1980-Q1	739.	1273.	357.	2.5	-1.8	2.6	20.1	14.3	20.2
-Q2	738.	1263.	357.	-0.1	-0.9	-0.1	9.9	6.9	6.8
-Q3	722.	1254.	353.	-2.2	-0.7	-1.2	3.9	-4.7	5.2
-Q4	778.	1304.	371.	7.8	4.0	5.3	7.9	0.6	6.6
1981-Q1	806.	1334.	388.	3.5	2.3	4.6	9.0	4.8	8.6
-Q2	816.	1366.	400.	1.3	2.4	3.1	10.5	8.2	12.1
-Q3	848.	1440.	405.	3.9	5.4	1.2	17.4	14.8	14.9
-Q4	844.	1383.	403.	-0.4	-3.9	-0.6	8.5	6.0	8.5
1982-Q1	793.	1323.	401.	-6.0	-4.3	-0.3	-1.6	-0.8	3.4
-Q2	759.	1274.	376.	-4.2	-3.7	-6.4	-6.9	-6.7	-6.1
-Q3	735.	1251.	369.	-3.2	-1.8	-1.9	-13.3	-13.1	-9.0
-Q4	716.	1200.	354.	-2.5	-4.0	-4.0	-15.1	-13.2	-12.1
1983-Q1	704.	1179.	349.	-1.7	-1.8	-1.4	-11.2	-10.9	-13.1
-Q2	702.	1179.	345.	-0.3	0.1	-1.0	-7.5	-7.5	-8.1
-Q3	725.	1197.	347.	3.2	1.5	0.5	-1.4	-4.3	-5.8
-Q4	708.	1181.	337.	-2.3	-1.3	-3.1	-1.2	-1.6	-4.9

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
 TABLE 344.1Q

 CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS
 PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	20.	50.	30.	12.	50.	38.	37.	57.	6.	6.	48.	47.	0.	54.	46.
-Q4...	21.	58.	21.	11.	59.	30.	25.	64.	12.	15.	50.	35.	1.	61.	38.
1976-Q1...	16.	53.	31.	7.	58.	36.	28.	65.	7.	11.	55.	34.	1.	63.	37.
-Q2...	17.	55.	28.	7.	58.	36.	21.	73.	6.	7.	66.	27.	0.	68.	32.
-Q3...	6.	54.	40.	7.	68.	25.	15.	78.	7.	6.	74.	20.	1.	71.	28.
-Q4...	7.	46.	47.	14.	62.	24.	28.	69.	4.	5.	69.	26.	0.	68.	32.
1977-Q1...	14.	51.	35.	15.	51.	34.	28.	66.	5.	8.	59.	33.	1.	74.	25.
-Q2...	7.	53.	40.	12.	54.	34.	26.	67.	7.	5.	59.	35.	0.	70.	30.
-Q3...	5.	43.	52.	15.	63.	22.	31.	66.	3.	4.	65.	31.	1.	62.	38.
-Q4...	3.	42.	55.	19.	63.	18.	38.	59.	3.	4.	52.	44.	1.	68.	32.
1978-Q1...	8.	45.	47.	20.	65.	15.	49.	49.	3.	4.	44.	52.	0.	62.	38.
-Q2...	6.	52.	42.	17.	65.	17.	36.	61.	4.	4.	55.	41.	1.	59.	40.
-Q3...	4.	47.	48.	28.	57.	14.	25.	72.	4.	7.	62.	31.	0.	63.	37.
-Q4...	6.	46.	48.	38.	48.	14.	29.	61.	9.	10.	60.	30.	1.	59.	41.
1979-Q1...	8.	43.	49.	40.	46.	13.	28.	61.	11.	14.	57.	29.	1.	64.	35.
-Q2...	11.	46.	43.	38.	50.	12.	19.	69.	12.	14.	60.	27.	1.	56.	43.
-Q3...	12.	54.	34.	37.	51.	11.	18.	66.	16.	13.	66.	20.	0.	63.	37.
-Q4...	14.	52.	34.	35.	50.	15.	14.	66.	20.	21.	64.	15.	0.	58.	42.
1980-Q1...	23.	52.	25.	20.	63.	17.	16.	68.	16.	20.	60.	21.	1.	63.	36.
-Q2...	46.	39.	14.	35.	53.	13.	28.	64.	9.	13.	60.	28.	2.	36.	62.
-Q3...	38.	46.	16.	16.	58.	26.	27.	69.	4.	8.	63.	29.	1.	62.	37.
-Q4...	23.	55.	22.	11.	57.	33.	39.	56.	5.	7.	56.	37.	1.	62.	37.
1981-Q1...	39.	45.	16.	14.	57.	29.	45.	51.	4.	7.	48.	45.	1.	59.	40.
-Q2...	40.	46.	14.	9.	55.	35.	40.	57.	3.	3.	54.	43.	1.	59.	40.
-Q3...	47.	40.	13.	11.	58.	31.	42.	56.	2.	4.	55.	40.	1.	59.	41.
-Q4...	51.	30.	19.	11.	55.	34.	38.	59.	4.	5.	55.	40.	1.	57.	43.
1982-Q1...	31.	43.	26.	10.	59.	31.	53.	44.	3.	4.	39.	58.	1.	52.	47.
-Q2...	44.	38.	18.	10.	54.	36.	62.	34.	3.	3.	35.	62.	2.	44.	54.
-Q3...	38.	36.	26.	13.	51.	36.	69.	28.	3.	2.	28.	70.	1.	36.	63.
-Q4...	41.	32.	27.	16.	50.	35.	65.	33.	2.	3.	30.	67.	1.	36.	64.
1983-Q1...	30.	44.	26.	11.	52.	37.	64.	31.	5.	4.	29.	67.	1.	38.	61.
-Q2...	36.	46.	18.	8.	47.	45.	49.	44.	7.	18.	40.	52.	1.	40.	59.
-Q3...	42.	37.	21.	13.	37.	50.	36.	50.	14.	16.	47.	36.	8.	43.	49.
-Q4...	32.	46.	22.	12.	45.	43.	32.	55.	13.	11.	49.	40.	1.	51.	48.

 QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
 TABLE 344.2Q

 FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER
 PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	26.	41.	33.	54.	30.	16.	34.	59.	6.	15.	55.	30.	13.	36.	52.	29.	42.	30.
-Q4...	23.	55.	23.	38.	42.	20.	31.	64.	5.	16.	62.	22.	15.	49.	36.	15.	50.	36.
1976-Q1...	13.	51.	36.	28.	45.	27.	21.	71.	8.	17.	57.	26.	7.	43.	50.	10.	57.	33.
-Q2...	11.	52.	37.	30.	55.	15.	18.	76.	6.	11.	75.	15.	7.	46.	47.	16.	50.	34.
-Q3...	7.	51.	41.	27.	55.	17.	21.	72.	8.	14.	59.	26.	7.	45.	48.	14.	52.	35.
-Q4...	14.	44.	42.	41.	46.	13.	17.	75.	8.	13.	58.	29.	10.	43.	47.	16.	49.	36.
1977-Q1...	11.	50.	39.	27.	57.	15.	14.	81.	5.	9.	61.	30.	8.	44.	48.	15.	50.	35.
-Q2...	7.	47.	46.	24.	62.	14.	12.	82.	7.	12.	67.	22.	5.	38.	57.	14.	48.	38.
-Q3...	6.	50.	44.	23.	59.	18.	15.	73.	13.	11.	56.	33.	3.	40.	56.	15.	47.	38.
-Q4...	11.	46.	43.	18.	59.	23.	18.	75.	7.	15.	54.	31.	11.	42.	47.	30.	43.	27.
1978-Q1...	9.	44.	47.	13.	60.	27.	15.	77.	8.	10.	57.	33.	6.	44.	49.	31.	45.	24.
-Q2...	11.	47.	42.	18.	46.	36.	14.	72.	14.	11.	61.	28.	10.	36.	54.	28.	48.	24.
-Q3...	6.	50.	44.	11.	56.	32.	15.	72.	14.	13.	57.	30.	5.	44.	51.	23.	47.	30.
-Q4...	14.	43.	43.	16.	45.	39.	18.	73.	9.	12.	60.	28.	11.	46.	43.	20.	51.	29.
1979-Q1...	15.	45.	40.	18.	47.	35.	12.	78.	10.	18.	61.	21.	10.	40.	50.	22.	51.	27.
-Q2...	18.	48.	34.	22.	51.	27.	19.	73.	8.	11.	77.	13.	14.	41.	45.	18.	48.	33.
-Q3...	23.	52.	25.	29.	55.	16.	17.	71.	12.	21.	70.	9.	19.	44.	36.	14.	54.	33.
-Q4...	20.	53.	27.	19.	60.	21.	16.	72.	12.	13.	66.	21.	11.	51.	39.	19.	45.	36.
1980-Q1...	24.	50.	26.	33.	51.	16.	21.	68.	11.	22.	65.	13.	21.	39.	40.	22.	44.	34.
-Q2...	53.	36.	11.	67.	33.	1.	46.	47.	7.	41.	52.	7.	34.	40.	26.	52.	35.	13.
-Q3...	29.	51.	20.	35.	56.	9.	24.	67.	10.	22.	67.	11.	13.	52.	34.	34.	53.	14.
-Q4...	19.	56.	25.	31.	58.	11.	19.	67.	14.	21.	63.	15.	11.	47.	42.	27.	56.	18.
1981-Q1...	31.	48.	21.	43.	49.	8.	28.	63.	10.	27.	59.	14.	21.	45.	34.	41.	42.	17.
-Q2...	27.	52.	22.	38.	58.	4.	19.	70.	11.	27.	65.	7.	17.	43.	41.	35.	47.	18.
-Q3...	36.	42.	22.	50.	43.	6.	27.	60.	13.	25.	57.	18.	23.	44.	33.	40.	45.	15.
-Q4...	39.	46.	15.	46.	46.	7.	31.	66.	3.	24.	55.	21.	28.	44.	28.	41.	45.	14.
1982-Q1...	26.	46.	28.	41.	49.	10.	23.	68.	9.	23.	54.	23.	17.	39.	44.	46.	41.	13.
-Q2...	32.	46.	22.	40.	51.	9.	28.	64.	8.	29.	59.	12.	25.	44.	31.	55.	39.	6.
-Q3...	28.	48.	24.	32.	52.	16.	28.	62.	10.	22.	51.	27.	21.	36.	43.	56.	36.	8.
-Q4...	30.	44.	26.	26.	51.	23.	26.	69.	5.	16.	56.	28.	21.	45.	34.	53.	39.	8.
1983-Q1...	29.	45.	26.	25.	55.	20.	21.	72.	7.	19.	61.	20.	23.	37.	40.	55.	33.	12.
-Q2...	26.	54.	19.	20.	57.	22.	21.	69.	9.	28.	56.	16.	32.	42.	26.	48.	38.	14.
-Q3...	32.	50.	18.	33.	51.	16.	31.	60.	9.	27.	61.	12.	31.	41.	28.	42.	43.	16.
-Q4...	26.	50.	23.	32.	47.	21.	25.	68.	7.	26.	57.	17.	22.	46.	32.	43.	41.	16.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 344.3C
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PERCENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--			NUMBER OF FARM LOAN REQUESTS REFERRED TO--		
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED			CORRESPONDENT BANKS, COMPARED WITH USUAL NUMBER			NONBANK AGENCIES, COMPARED WITH USUAL NUMBER		
							LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3	58.	***	***	***	11.	40.	27.	61.	13.	17.	59.	22.
-Q4	55.	***	***	***	12.	44.	28.	60.	12.	14.	65.	20.
1976-Q1	54.	***	***	***	8.	49.	22.	66.	13.	19.	63.	18.
-Q2	55.	***	***	***	7.	51.	20.	69.	11.	16.	71.	13.
-Q3	58.	***	***	***	7.	50.	16.	72.	11.	13.	80.	7.
-Q4	60.	***	***	***	13.	45.	19.	63.	18.	17.	74.	9.
1977-Q1	57.	***	***	***	10.	50.	16.	70.	14.	12.	73.	15.
-Q2	58.	***	***	***	10.	49.	18.	72.	10.	13.	65.	22.
-Q3	62.	***	***	***	15.	44.	17.	66.	17.	14.	65.	21.
-Q4	63.	***	***	***	9.	39.	12.	68.	20.	7.	64.	29.
1978-Q1	60.	***	***	***	9.	36.	10.	74.	15.	8.	61.	31.
-Q2	59.	***	***	***	15.	36.	10.	73.	17.	8.	64.	28.
-Q3	62.	***	***	***	14.	32.	7.	73.	20.	8.	63.	29.
-Q4	63.	***	***	***	22.	32.	8.	68.	24.	5.	60.	35.
1979-Q1	60.	***	***	***	23.	28.	15.	69.	17.	6.	55.	38.
-Q2	60.	***	***	***	22.	30.	9.	75.	16.	7.	63.	30.
-Q3	62.	***	***	***	24.	33.	14.	69.	17.	7.	67.	26.
-Q4	63.	***	***	***	18.	35.	13.	71.	16.	13.	67.	20.
1980-Q1	59.	***	***	***	14.	37.	18.	74.	8.	14.	63.	23.
-Q2	58.	***	***	***	21.	20.	20.	69.	12.	9.	58.	33.
-Q3	60.	***	***	***	18.	36.	14.	78.	8.	9.	68.	23.
-Q4	59.	***	***	***	9.	41.	14.	78.	8.	11.	68.	21.
1981-Q1	57.	***	***	***	7.	39.	14.	76.	10.	8.	65.	27.
-Q2	56.	***	***	***	6.	44.	12.	79.	9.	7.	66.	27.
-Q3	57.	***	***	***	6.	44.	11.	80.	9.	9.	71.	20.
-Q4	58.	***	***	***	7.	41.	16.	78.	6.	10.	72.	18.
1982-Q1	57.	***	***	***	7.	37.	15.	74.	10.	10.	69.	21.
-Q2	55.	***	***	***	6.	38.	11.	78.	11.	7.	66.	26.
-Q3	59.	***	***	***	6.	36.	23.	64.	13.	11.	61.	28.
-Q4	59.	***	***	***	8.	34.	12.	76.	12.	12.	69.	19.
1983-Q1	58.	***	***	***	4.	44.	12.	80.	8.	8.	64.	28.
-Q2	57.	***	***	***	4.	47.	17.	74.	9.	11.	68.	20.
-Q3	57.	***	***	***	2.	51.	30.	65.	6.	24.	60.	17.
-Q4	58.	***	***	***	4.	43.	22.	73.	5.	15.	66.	19.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 344.4Q
MOST COMMON INTEREST RATES CHARGED ON FARM LOANS
(AVERAGE, PERCENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1975-Q3	9.47	9.39	9.36	9.26
-Q4	9.60	9.41	9.44	9.32
1976-Q1	9.46	9.42	9.42	9.36
-Q2	9.34	9.33	9.40	9.35
-Q3	9.33	9.29	9.40	9.36
-Q4	9.33	9.31	9.41	9.35
1977-Q1	9.27	9.28	9.37	9.31
-Q2	9.30	9.25	9.37	9.32
-Q3	9.28	9.24	9.40	9.33
-Q4	9.30	9.26	9.43	9.39
1978-Q1	9.39	9.37	9.46	9.44
-Q2	9.43	9.42	9.52	9.48
-Q3	9.53	9.50	9.58	9.56
-Q4	9.75	9.74	9.79	9.77
1979-Q1	10.10	10.07	10.08	9.99
-Q2	10.25	10.25	10.24	10.12
-Q3	10.35	10.34	10.35	10.19
-Q4	11.42	11.33	11.31	10.91
1980-Q1	13.12	13.02	12.92	11.92
-Q2	16.18	15.79	15.76	15.14
-Q3	13.24	13.21	13.17	12.83
-Q4	13.33	13.30	13.35	12.96
1981-Q1	18.59	18.38	17.87	17.09
-Q2	17.56	17.36	17.01	16.19
-Q3	19.16	19.02	18.87	18.10
-Q4	19.67	19.37	19.23	18.84
1982-Q1	17.28	17.55	17.28	17.56
-Q2	17.63	17.44	17.49	17.58
-Q3	17.54	17.56	17.71	17.49
-Q4	15.56	15.67	15.91	15.92
1983-Q1	14.12	14.13	14.47	14.65
-Q2	13.32	13.32	13.52	13.32
-Q3	13.18	13.25	13.55	13.09
-Q4	13.39	13.49	13.62	13.37

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 344.5Q

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND									PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--					
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR			TREND DURING THE CURRENT QUARTER TO BE--					
	DRY- LAND	IRRI- GATED	RANCH- LAND	DRY- LAND	IRRI- GATED	RANCH- LAND	DRY- LAND	IRRI- GATED	RANCH- LAND	DOWN	STABLE	UP	LOWER	SAME	HIGHER
1975-03...	****	****	****	****	****	****	****	****	****	4.	87.	9.	31.	57.	12.
-04...	****	****	****	****	****	****	****	****	****	3.	78.	19.	22.	67.	11.
1976-01...	****	****	****	****	****	****	****	****	****	3.	81.	16.	16.	72.	12.
-02...	****	****	****	****	****	****	****	****	****	3.	80.	17.	16.	72.	12.
-03...	****	****	****	****	****	****	****	****	****	1.	76.	23.	18.	68.	13.
-04...	393.	669.	282.	****	****	****	****	****	****	3.	76.	21.	16.	67.	17.
1977-01...	395.	680.	286.	.5	1.6	1.4	****	****	****	5.	76.	19.	18.	66.	16.
-02...	404.	697.	292.	2.3	2.5	2.1	****	****	****	4.	69.	27.	17.	66.	17.
-03...	411.	702.	295.	1.7	.7	1.0	****	****	****	7.	73.	20.	13.	66.	21.
-04...	421.	709.	300.	2.4	1.0	1.7	7.1	6.0	6.4	13.	71.	16.	23.	62.	16.
1978-01...	430.	710.	300.	2.1	.1	.0	8.9	4.4	4.9	11.	76.	13.	18.	64.	19.
-02...	442.	737.	316.	2.8	3.8	5.3	9.4	5.7	8.2	2.	70.	28.	17.	67.	16.
-03...	435.	736.	314.	-1.6	-1	-6	5.8	4.8	6.4	1.	77.	21.	14.	63.	23.
-04...	446.	770.	336.	2.5	4.6	7.0	5.9	8.6	12.0	2.	72.	26.	24.	65.	12.
1979-01...	469.	814.	347.	5.2	5.7	3.3	9.1	14.6	15.7	3.	71.	27.	25.	61.	13.
-02...	499.	867.	387.	6.4	6.5	11.5	12.9	17.6	22.5	2.	68.	29.	28.	61.	11.
-03...	520.	869.	405.	4.2	.2	4.7	19.5	18.1	29.0	3.	70.	27.	27.	61.	12.
-04...	528.	870.	411.	1.5	.1	1.5	18.4	13.0	22.3	2.	62.	36.	26.	56.	18.
1980-01...	552.	901.	408.	4.5	3.6	-7	17.7	10.7	17.6	3.	70.	27.	41.	51.	8.
-02...	565.	953.	408.	2.4	5.8	.0	13.2	9.9	5.8	12.	75.	13.	69.	29.	2.
-03...	568.	972.	412.	.5	2.0	1.0	9.2	11.9	1.7	8.	79.	13.	45.	51.	4.
-04...	575.	1014.	410.	1.2	4.3	-5	8.9	16.6	-2	3.	74.	23.	26.	66.	8.
1981-01...	598.	1037.	422.	4.0	2.3	2.9	8.3	15.1	3.4	7.	70.	24.	43.	51.	5.
-02...	629.	1071.	449.	5.2	3.3	6.4	11.3	12.4	10.0	4.	75.	21.	36.	56.	8.
-03...	638.	1066.	475.	1.4	-5	5.8	12.3	9.7	15.3	4.	75.	21.	43.	51.	5.
-04...	652.	1096.	490.	2.2	2.8	3.2	13.4	8.1	19.5	10.	76.	14.	45.	52.	3.
1982-01...	664.	1097.	499.	1.8	.1	1.8	11.0	5.8	18.2	13.	77.	10.	40.	54.	6.
-02...	696.	1116.	518.	4.8	1.7	3.8	10.7	4.2	15.4	21.	72.	7.	49.	48.	3.
-03...	709.	1077.	532.	1.9	-3.5	2.7	11.1	1.0	12.0	***	***	***	54.	41.	5.
-04...	733.	1056.	534.	3.4	-1.9	.4	12.4	-3.6	9.0	***	***	***	49.	43.	8.
1983-01...	732.	1043.	537.	-1	-1.2	.6	10.2	-4.9	7.6	***	***	***	50.	42.	8.
-02...	729.	1060.	547.	-4	1.6	1.9	4.7	-5.0	5.6	***	***	***	37.	52.	11.
-03...	727.	1079.	574.	-3	1.8	4.9	2.5	.2	7.9	***	***	***	40.	51.	9.
-04...	750.	1074.	601.	3.2	-5	4.7	2.3	1.7	12.5	***	***	***	34.	56.	10.

EXCEPT FOR THE LAST QUARTER SHOWN, DATA ON FARMLAND VALUES ARE THREE-PERIOD CENTERED MOVING AVERAGES OF THE QUARTERLY ESTIMATES OBTAINED IN THE SURVEY. DATA FOR THE LAST QUARTER SHOWN ARE THE SURVEY ESTIMATES.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.1Q

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q4...	21.	51.	28.	10.	46.	44.	31.	62.	8.	5.	67.	28.	0.	77.	23.
1976-Q1...	12.	68.	21.	6.	44.	50.	21.	71.	9.	3.	71.	27.	0.	76.	24.
-Q2....	6.	71.	23.	6.	43.	51.	20.	77.	3.	0.	80.	20.	0.	80.	20.
-Q3....	0.	74.	26.	3.	63.	34.	0.	97.	3.	11.	86.	3.	0.	83.	17.
-Q4....	11.	74.	14.	3.	68.	29.	11.	86.	3.	9.	83.	9.	0.	80.	20.
1977-Q1...	0.	85.	15.	3.	50.	47.	24.	77.	0.	12.	59.	29.	0.	79.	21.
-Q2....	6.	60.	34.	0.	63.	37.	6.	91.	3.	6.	83.	11.	0.	79.	21.
-Q3....	6.	58.	36.	6.	72.	22.	11.	89.	0.	0.	86.	14.	3.	81.	17.
-Q4....	12.	62.	27.	9.	71.	21.	24.	74.	3.	3.	67.	30.	0.	85.	15.
1978-Q1...	7.	60.	33.	10.	73.	17.	57.	37.	7.	3.	33.	63.	0.	77.	23.
-Q2....	21.	36.	42.	27.	67.	6.	30.	70.	0.	3.	61.	36.	0.	73.	27.
-Q3....	19.	69.	13.	36.	58.	7.	13.	84.	3.	3.	81.	16.	3.	78.	19.
-Q4....	10.	61.	29.	32.	65.	3.	10.	81.	10.	16.	68.	16.	0.	84.	16.
1979-Q1...	13.	63.	25.	31.	66.	3.	6.	78.	16.	16.	75.	9.	0.	75.	25.
-Q2....	9.	65.	27.	27.	74.	0.	6.	85.	9.	12.	85.	3.	0.	76.	24.
-Q3....	7.	68.	26.	36.	65.	0.	7.	87.	7.	0.	90.	10.	0.	71.	29.
-Q4....	16.	58.	26.	26.	74.	0.	10.	87.	3.	3.	84.	13.	0.	74.	26.
1980-Q1...	21.	57.	21.	21.	71.	7.	29.	68.	4.	0.	57.	43.	0.	69.	31.
-Q2....	43.	37.	20.	34.	66.	0.	37.	60.	3.	3.	54.	43.	0.	43.	57.
-Q3....	46.	37.	17.	14.	66.	20.	29.	69.	3.	3.	63.	34.	0.	77.	23.
-Q4....	44.	38.	18.	15.	59.	27.	47.	53.	0.	3.	53.	44.	3.	65.	32.
1981-Q1...	56.	27.	18.	12.	65.	24.	50.	47.	3.	6.	35.	59.	0.	77.	24.
-Q2....	47.	33.	20.	3.	63.	33.	37.	63.	0.	0.	57.	43.	0.	69.	31.
-Q3....	58.	30.	12.	6.	55.	39.	33.	64.	3.	3.	64.	33.	0.	73.	27.
-Q4....	48.	48.	3.	0.	58.	42.	26.	65.	10.	10.	61.	29.	0.	61.	39.
1982-Q1...	39.	42.	18.	6.	59.	35.	35.	65.	0.	0.	62.	38.	0.	50.	50.
-Q2....	46.	46.	9.	3.	60.	37.	46.	54.	0.	0.	54.	46.	0.	40.	60.
-Q3....	47.	44.	9.	3.	56.	41.	35.	65.	0.	3.	65.	32.	6.	38.	56.
-Q4....	48.	45.	7.	0.	48.	52.	35.	62.	3.	3.	59.	38.	0.	62.	38.
1983-Q1...	40.	49.	11.	0.	40.	60.	34.	63.	3.	0.	57.	43.	0.	57.	43.
-Q2....	36.	55.	9.	3.	30.	67.	33.	64.	3.	6.	49.	46.	0.	55.	46.
-Q3....	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
-Q4....	39.	52.	10.	0.	42.	58.	36.	61.	3.	7.	58.	36.	0.	65.	36.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.2Q

FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY			
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	
1975-Q4...	13.	58.	29.	39.	52.	9.	12.	76.	12.	14.	58.	28.	8.	59.	33.	18.	49.	33.	
1976-Q1...	6.	61.	33.	37.	56.	7.	25.	57.	18.	23.	55.	23.	3.	47.	50.	21.	41.	38.	
-Q2....	0.	67.	33.	14.	61.	25.	10.	66.	24.	19.	69.	13.	0.	54.	46.	11.	49.	40.	
-Q3....	6.	66.	29.	19.	68.	13.	16.	66.	19.	16.	68.	16.	3.	66.	31.	17.	60.	23.	
-Q4....	3.	77.	20.	26.	68.	7.	12.	73.	15.	7.	61.	32.	6.	77.	17.	9.	69.	23.	
1977-Q1...	3.	73.	24.	19.	78.	4.	11.	79.	11.	10.	73.	17.	3.	56.	41.	6.	68.	27.	
-Q2....	0.	69.	31.	7.	87.	7.	10.	81.	10.	9.	82.	9.	3.	49.	49.	3.	57.	40.	
-Q3....	6.	56.	39.	28.	66.	7.	23.	70.	7.	15.	55.	30.	8.	36.	56.	17.	47.	36.	
-Q4....	6.	64.	30.	14.	64.	21.	17.	72.	10.	19.	41.	41.	9.	44.	47.	24.	59.	18.	
1978-Q1...	7.	62.	31.	15.	74.	11.	11.	85.	4.	14.	57.	29.	13.	37.	50.	30.	53.	17.	
-Q2....	16.	50.	34.	10.	80.	10.	17.	80.	3.	28.	69.	3.	24.	36.	39.	30.	46.	24.	
-Q3....	19.	59.	22.	21.	71.	7.	21.	79.	0.	13.	67.	20.	16.	44.	41.	31.	38.	31.	
-Q4....	17.	72.	10.	7.	71.	21.	10.	90.	0.	10.	53.	37.	23.	55.	23.	23.	48.	29.	
1979-Q1...	16.	55.	29.	15.	70.	15.	17.	72.	10.	23.	65.	13.	19.	47.	34.	16.	56.	28.	
-Q2....	6.	58.	36.	11.	71.	18.	19.	75.	6.	30.	58.	12.	6.	50.	44.	12.	65.	24.	
-Q3....	17.	62.	21.	27.	69.	4.	22.	74.	4.	14.	62.	24.	19.	48.	32.	26.	48.	26.	
-Q4....	23.	57.	20.	19.	82.	0.	25.	68.	7.	28.	48.	24.	23.	42.	36.	19.	71.	10.	
1980-Q1...	21.	54.	25.	26.	70.	4.	26.	74.	0.	26.	56.	19.	11.	46.	43.	32.	54.	14.	
-Q2....	50.	32.	18.	59.	41.	0.	43.	57.	0.	53.	38.	9.	34.	40.	26.	69.	31.	0.	
-Q3....	33.	52.	15.	42.	58.	0.	31.	66.	3.	32.	50.	18.	17.	49.	34.	57.	34.	9.	
-Q4....	32.	45.	23.	31.	55.	14.	45.	41.	14.	44.	31.	25.	29.	35.	35.	56.	29.	15.	
1981-Q1...	37.	43.	20.	41.	50.	9.	31.	66.	3.	41.	44.	15.	29.	35.	35.	56.	27.	18.	
-Q2....	33.	41.	26.	36.	52.	12.	32.	61.	7.	38.	55.	7.	20.	50.	30.	47.	43.	10.	
-Q3....	36.	43.	21.	50.	50.	0.	40.	57.	3.	38.	53.	9.	21.	55.	24.	55.	39.	6.	
-Q4....	31.	55.	14.	36.	64.	0.	24.	72.	3.	31.	55.	14.	32.	52.	16.	55.	32.	13.	
1982-Q1...	20.	63.	17.	23.	67.	10.	22.	66.	13.	31.	50.	19.	29.	38.	32.	53.	35.	12.	
-Q2....	27.	59.	15.	23.	67.	10.	32.	55.	13.	35.	56.	9.	20.	49.	31.	46.	46.	9.	
-Q3....	33.	58.	9.	31.	62.	7.	32.	58.	10.	28.	53.	19.	18.	67.	15.	53.	38.	9.	
-Q4....	46.	39.	14.	27.	62.	12.	32.	61.	7.	33.	48.	19.	35.	48.	17.	52.	41.	7.	
1983-Q1...	31.	51.	17.	33.	60.	7.	32.	53.	15.	30.	49.	21.	23.	37.	40.	43.	37.	20.	
-Q2....	30.	55.	15.	17.	72.	10.	21.	76.	3.	50.	43.	7.	21.	61.	18.	42.	42.	15.	
-Q3....	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
-Q4....	21.	50.	29.	27.	58.	15.	36.	57.	7.	33.	47.	20.	23.	45.	32.	36.	52.	13.	

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.3Q
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--								
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED			CORRESPONDENT BANKS				NONBANK AGENCIES				
							NONE	COMPARED WITH USUAL NUMBER			NONE	COMPARED WITH USUAL NUMBER			
								LOWER	SAME	HIGHER		LOWER	SAME	HIGHER	
1975-Q4...	64.	28.	62.	10.	8.	63.	***	***	***	***	***	***	***	***	***
1976-Q1...	60.	47.	44.	9.	3.	62.	76.	0.	21.	3.	38.	6.	47.	9.	
-Q2...	61.	40.	54.	6.	3.	71.	63.	11.	26.	0.	36.	7.	45.	13.	
-Q3...	64.	30.	55.	15.	3.	59.	70.	0.	27.	3.	47.	0.	50.	3.	
-Q4...	62.	34.	57.	9.	0.	65.	71.	3.	24.	3.	47.	6.	44.	3.	
1977-Q1...	62.	42.	58.	0.	0.	71.	70.	6.	21.	3.	41.	9.	47.	3.	
-Q2...	64.	34.	49.	17.	0.	82.	65.	3.	32.	0.	44.	3.	44.	9.	
-Q3...	66.	27.	50.	24.	0.	72.	66.	3.	31.	0.	48.	7.	36.	10.	
-Q4...	65.	36.	49.	15.	0.	68.	72.	3.	25.	0.	53.	6.	25.	16.	
1978-Q1...	66.	36.	43.	21.	3.	73.	78.	0.	22.	0.	43.	0.	29.	29.	
-Q2...	65.	29.	53.	22.	3.	64.	71.	3.	26.	0.	33.	0.	33.	33.	
-Q3...	68.	13.	47.	41.	13.	56.	83.	0.	13.	3.	48.	0.	36.	16.	
-Q4...	67.	20.	47.	33.	13.	60.	71.	0.	29.	0.	52.	0.	36.	13.	
1979-Q1...	65.	16.	61.	23.	13.	66.	72.	0.	28.	0.	39.	0.	48.	13.	
-Q2...	66.	15.	62.	24.	6.	68.	74.	0.	23.	3.	39.	0.	39.	23.	
-Q3...	68.	10.	58.	32.	10.	61.	63.	3.	30.	3.	45.	0.	41.	14.	
-Q4...	68.	10.	73.	17.	7.	61.	76.	0.	24.	0.	59.	0.	31.	10.	
1980-Q1...	66.	14.	57.	29.	7.	64.	78.	0.	22.	0.	58.	0.	23.	19.	
-Q2...	66.	21.	50.	29.	20.	34.	75.	4.	14.	7.	47.	0.	20.	33.	
-Q3...	67.	18.	61.	21.	9.	63.	79.	6.	12.	3.	52.	0.	26.	23.	
-Q4...	65.	30.	64.	6.	6.	68.	76.	3.	14.	7.	55.	0.	24.	21.	
1981-Q1...	63.	39.	55.	6.	3.	71.	76.	10.	10.	3.	52.	3.	13.	32.	
-Q2...	64.	38.	59.	3.	0.	73.	82.	0.	18.	0.	52.	0.	30.	19.	
-Q3...	64.	33.	52.	15.	3.	70.	75.	0.	25.	0.	48.	0.	31.	21.	
-Q4...	64.	42.	58.	0.	0.	77.	75.	7.	14.	4.	52.	3.	28.	17.	
1982-Q1...	63.	52.	42.	6.	0.	71.	81.	3.	16.	0.	47.	6.	28.	19.	
-Q2...	64.	39.	58.	3.	0.	71.	79.	0.	18.	3.	59.	0.	29.	12.	
-Q3...	64.	45.	52.	3.	0.	56.	82.	0.	18.	0.	59.	0.	27.	15.	
-Q4...	62.	50.	46.	4.	0.	69.	77.	0.	23.	0.	56.	0.	37.	7.	
1983-Q1...	62.	54.	46.	0.	0.	69.	83.	0.	14.	3.	52.	0.	38.	10.	
-Q2...	61.	58.	42.	0.	3.	67.	69.	0.	31.	0.	55.	0.	41.	3.	
-Q3...	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
-Q4...	62.	68.	32.	0.	0.	65.	76.	0.	24.	0.	57.	4.	32.	7.	

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.4Q
TYPICAL INTEREST RATES CHARGED ON FARM LOANS
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	
			LONG-TERM REAL ESTATE LOANS	LONG-TERM REAL ESTATE LOANS
1975-Q4...	8.98	8.98	9.53	9.34
1976-Q1...	8.89	8.86	9.48	9.22
-Q2...	8.88	8.90	9.29	9.26
-Q3...	8.91	8.81	9.26	9.19
-Q4...	8.77	8.75	9.20	9.31
1977-Q1...	8.89	8.89	9.29	9.28
-Q2...	8.78	8.73	9.17	9.30
-Q3...	8.84	8.82	9.26	9.35
-Q4...	8.70	8.74	9.28	9.27
1978-Q1...	8.94	8.98	9.46	9.42
-Q2...	8.99	9.08	9.44	9.49
-Q3...	9.28	9.37	9.69	9.60
-Q4...	9.65	9.54	10.02	9.80
1979-Q1...	10.28	10.37	10.52	10.26
-Q2...	10.90	10.74	11.17	10.94
-Q3...	11.37	10.97	11.28	11.38
-Q4...	12.05	12.08	12.27	11.94
1980-Q1...	12.97	13.02	13.15	13.11
-Q2...	16.55	16.37	16.85	16.44
-Q3...	13.38	13.38	13.60	13.66
-Q4...	13.84	13.74	14.16	13.83
1981-Q1...	17.16	17.23	16.87	16.18
-Q2...	16.94	16.78	16.74	15.97
-Q3...	17.89	17.78	17.41	16.91
-Q4...	18.66	18.52	18.40	18.24
1982-Q1...	17.00	16.97	17.15	17.14
-Q2...	17.16	17.02	17.41	16.95
-Q3...	16.99	16.99	17.15	17.19
-Q4...	15.55	15.78	16.06	16.42
1983-Q1...	14.13	13.97	14.40	14.31
-Q2...	13.24	13.08	13.68	13.50
-Q3...	****	****	****	****
-Q4...	13.36	13.29	13.80	13.71

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.5Q

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND						PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	DOLLARS PER ACRE	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
		QUARTER	YEAR	DOWN	STABLE	UP			
1975-Q4...	777.	*****	*****	5.	82.	13.	11.	76.	13.
1976-Q1...	842.	8.4	*****	3.	79.	18.	16.	68.	16.
-Q2...	810.	-3.8	*****	0.	80.	20.	18.	61.	21.
-Q3...	851.	5.1	*****	0.	86.	14.	6.	76.	18.
-Q4...	869.	2.1	11.8	0.	83.	17.	12.	70.	18.
1977-Q1...	906.	4.3	7.6	0.	82.	18.	9.	75.	16.
-Q2...	910.	0.4	12.3	0.	82.	18.	6.	70.	24.
-Q3...	937.	2.9	10.1	6.	83.	11.	6.	67.	27.
-Q4...	935.	-0.1	7.6	0.	94.	6.	13.	75.	13.
1978-Q1...	1017.	8.7	12.3	3.	87.	10.	17.	70.	13.
-Q2...	1071.	5.3	17.7	0.	76.	24.	23.	68.	10.
-Q3...	1074.	0.3	14.7	0.	75.	25.	28.	63.	9.
-Q4...	1105.	2.9	18.1	0.	74.	26.	20.	70.	10.
1979-Q1...	1079.	-2.4	6.1	0.	66.	34.	35.	59.	7.
-Q2...	1165.	8.0	8.8	0.	49.	52.	22.	53.	25.
-Q3...	1192.	2.3	11.0	0.	65.	36.	18.	57.	25.
-Q4...	1222.	2.5	10.6	0.	81.	19.	32.	61.	7.
1980-Q1...	1231.	0.7	14.1	0.	79.	21.	33.	63.	4.
-Q2...	1270.	3.2	9.0	31.	63.	6.	65.	35.	0.
-Q3...	1318.	3.8	10.6	9.	86.	6.	56.	35.	9.
-Q4...	1353.	2.7	10.7	3.	82.	15.	49.	39.	12.
1981-Q1...	1277.	-5.6	3.7	3.	85.	12.	46.	39.	15.
-Q2...	1265.	-0.9	-0.4	3.	80.	17.	32.	57.	11.
-Q3...	1336.	5.6	1.4	3.	88.	9.	37.	53.	10.
-Q4...	1337.	0.1	-1.2	3.	94.	3.	46.	50.	4.
1982-Q1...	1273.	-4.8	-0.3	15.	82.	3.	44.	50.	6.
-Q2...	1284.	0.9	1.5	37.	63.	0.	41.	59.	0.
-Q3...	1262.	-1.7	-5.5	18.	82.	0.	50.	50.	0.
-Q4...	1143.	-9.4	-14.5	41.	59.	0.	57.	43.	0.
1983-Q1...	1158.	1.3	-9.0	31.	69.	0.	44.	44.	12.
-Q2...	1207.	4.2	-6.0	6.	88.	6.	33.	58.	9.
-Q3...	*****	*****	*****	***	***	***	***	***	***
-Q4...	1245.	*****	8.9	13.	84.	3.	23.	61.	16.

COVERAGE AND PROCEDURES OF SURVEYS IN SECTION 340

Five Federal Reserve Banks conduct quarterly surveys of credit conditions at commercial banks that are involved in farm lending. Each of the surveys is made as of the first day of January, April, July, and October. These dates correspond to lines Q1 through Q4, respectively, in the tables. Each of the Federal Reserve Banks issues a quarterly report on its survey results, available from the Reserve Bank on request.

Section 341, Seventh District, Chicago

The Federal Reserve Bank of Chicago has conducted a quarterly land value and credit conditions survey for over 25 years. Over this time the survey has undergone several changes, and thus historical data for the current series are available for varying time periods.

Before 1973, the survey covered only banks that were members of the Federal Reserve System. From 1969 to 1972, for example, the banks surveyed were member banks at which farm loans comprised 10 percent or more of total loans as of 1968. That sample numbered about 550 banks--about 60 percent of all District member banks.

In January 1973, the survey was broadened to cover nonmember banks at which farm loans comprised 25 percent or more of total loans as of June 1972 (except in Michigan, where the criterion was set at 10 percent). A total of 476 nonmember banks, representing 20 percent of all nonmember banks in the District, responded to a request to participate in the survey. As of 1973, therefore, the total survey sample (both member and nonmember banks) rose to over 1,000 banks, or about 40 percent of all banks in the District. A typical response rate each quarter is about 75 percent.

Section 342, Ninth District, Minneapolis

The Federal Reserve Bank of Minneapolis initiated a quarterly agricultural credit conditions survey in 1964. The survey panel and questionnaire have remained highly comparable over time, but wording of many questions was altered in April 1981 as footnoted in the tables. Among the five Reserve Bank surveys, this survey provides exceptionally long and broad coverage of agricultural credit conditions, spanning several monetary and farm income cycles.

The survey panel was chosen from among bankers engaged in farm lending to provide a geographical and bank-size cross section of the banks in the District. The core of the panel consists of members of the Upper Midwest Agricultural Credit Council, an organization of agricultural representatives and lending officers of Ninth District banks. The initial survey in 1964 covered 75 bankers. Over time, the panel was enlarged; as of 1973, it covered 175 banks. The response rate, initially about 90 percent, has ranged between 60 and 70 percent in recent years.

Section 343, Tenth District, Kansas City

The Federal Reserve Bank of Kansas City implemented a quarterly agricultural credit conditions survey on January 1, 1976. An initial sample of 196 banks was selected primarily from among the 902 District banks at which farm loans comprised 50 percent or more of total loans. The sampling procedure resulted in representation of all geographic regions and farming areas in the District.

As of July 1977, the sample consisted of 188 banks. Virtually all surveyed banks respond each quarter. Follow-up calls to respondents are made to help assure a high response rate.

Section 344, Eleventh District, Dallas

The Federal Reserve Bank of Dallas initiated a quarterly survey of agricultural credit conditions on July 1, 1975. A sample of 331 member and nonmember banks was drawn, representing banks of all sizes throughout the District. As of January 1976, the survey covered 23 percent of all banks in the District, including 54 percent of the banks at which farm loans comprised one-fourth or more of total loans. The response rate was about 70 percent.

Starting in July 1982, the survey used a new regionally-stratified sample of 299 banks at which farm loans are relatively important or which hold a major portion of bank farm loans in their region. The new sample included 108 banks not in the previous sample, and the initial response rate was 74 percent. Efforts are planned to achieve and maintain response rates of at least 90 percent in all farming regions.

Section 345, Fifth District, Richmond

The Federal Reserve Bank of Richmond began a quarterly survey of agricultural credit conditions on October 1, 1975. In selecting the sample, the 773 banks in the District were stratified on the basis of outstanding dollar volume of farm loans, and banks with the larger amounts of farm loans were sampled more heavily. A total of 64 banks were selected in this manner, of which 43 agreed to participate in the survey. Of the 18 banks at which outstanding farm loans exceeded \$10 million (based on June 1974 data), 16 were included in the final sample of 43 banks.