



# AGRICULTURAL FINANCE DATABOOK

October 1983

Monthly Series

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FEDERAL RESERVE BOARD  
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SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 2.9 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1981.

TABLE 211.1A

PRODUCTION CREDIT ASSOCIATIONS  
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF BORROWERS				AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR			
		MONTH	YEAR			MONTH			YEAR	MONTH	YEAR
1976-JAN	10711.	-30.	1165.	-3	12.2	328.1	-2	-7	32646.	13.0	
-FEB	10823.	112.	1080.	1.0	11.1	330.4	-7	-2	32761.	11.3	
-MAR	11117.	294.	1106.	2.7	11.0	334.3	1.2	-2	33250.	10.8	
-APR	11421.	304.	1191.	2.7	11.6	337.7	1.0	-9	33815.	10.6	
-MAY	11707.	286.	1235.	2.5	11.8	340.2	-7	9	34415.	10.8	
-JUN	12006.	299.	1303.	2.6	12.2	342.0	-5	1.0	35106.	11.0	
-JUL	12191.	185.	1378.	1.5	12.7	342.9	-3	1.2	35552.	11.4	
-AUG	12319.	129.	1511.	1.1	14.0	342.9	-0	1.4	35926.	12.4	
-SEP	12321.	2.	1584.	.0	14.8	341.9	-3	1.6	36036.	13.0	
-OCT	12170.	-151.	1600.	-1.2	15.1	339.6	-7	1.9	35837.	12.9	
-NOV	11981.	-190.	1529.	-1.6	14.6	336.6	-9	2.1	35591.	12.3	
-DEC	12196.	216.	1455.	1.8	13.5	335.6	-3	2.1	36338.	11.2	
1977-JAN	12140.	-56.	1429.	-5	13.3	335.3	-1	2.2	36207.	10.9	
-FEB	12273.	133.	1450.	1.1	13.4	337.4	.6	2.1	36373.	11.0	
-MAR	12583.	310.	1466.	2.5	13.2	341.7	1.3	2.2	36828.	10.8	
-APR	12929.	346.	1508.	2.8	13.2	345.5	1.1	2.3	37424.	10.7	
-MAY	13333.	404.	1626.	3.1	13.9	348.4	.9	2.4	38266.	11.2	
-JUN	13749.	416.	1743.	3.1	14.5	350.4	.6	2.5	39233.	11.8	
-JUL	14038.	289.	1847.	2.1	15.2	351.3	-2	2.4	39961.	12.4	
-AUG	14133.	95.	1813.	.7	14.7	351.2	-0	2.4	40237.	12.0	
-SEP	14069.	-63.	1748.	-4	14.2	350.6	-2	2.5	40130.	11.4	
-OCT	13789.	-281.	1618.	-2.0	13.3	347.9	-8	2.4	39637.	10.6	
-NOV	13471.	-317.	1491.	-2.3	12.4	344.9	-9	2.4	39064.	9.8	
-DEC	13454.	-17.	1258.	-1	10.3	342.8	-6	2.1	39253.	8.0	
1978-JAN	13233.	-221.	1093.	-1.6	9.0	341.2	-5	1.8	38788.	7.1	
-FEB	13274.	40.	1001.	.3	8.2	341.7	-1	1.3	38850.	6.8	
-MAR	13427.	153.	844.	1.2	6.7	343.7	.6	1.6	39067.	6.1	
-APR	13630.	203.	700.	1.5	5.4	346.2	.7	1.2	39366.	5.2	
-MAY	13909.	279.	576.	2.0	4.3	348.0	.5	1.1	39571.	4.5	
-JUN	14312.	403.	563.	2.9	4.1	349.3	.4	1.3	40571.	4.4	
-JUL	14652.	339.	614.	2.4	4.4	350.5	.3	1.2	41806.	4.6	
-AUG	14846.	195.	714.	1.3	5.0	351.3	.3	1.1	42261.	5.0	
-SEP	14955.	109.	885.	.7	6.3	350.8	-1	.1	42625.	6.2	
-OCT	14743.	-211.	955.	-1.4	6.9	348.8	-6	.3	42274.	6.7	
-NOV	14601.	-142.	1130.	-1.0	8.4	346.3	-7	.4	42164.	7.9	
-DEC	14901.	300.	1447.	2.1	10.8	353.4	2.1	3.1	42162.	7.4	
1979-JAN	14884.	-17.	1651.	-1	12.5	345.8	-2.2	1.4	43045.	11.0	
-FEB	14991.	107.	1717.	.7	12.9	346.9	.3	1.5	43218.	11.2	
-MAR	15381.	390.	1954.	2.6	14.6	350.0	.9	1.8	43945.	12.5	
-APR	15807.	426.	2178.	2.8	16.0	353.2	.9	2.0	44754.	13.7	
-MAY	16214.	407.	2375.	2.6	16.6	356.4	.9	2.4	45894.	13.8	
-JUN	16688.	474.	2376.	2.9	16.6	358.5	.6	2.6	46544.	13.6	
-JUL	17015.	327.	2364.	2.0	16.1	359.3	.2	2.5	47358.	13.3	
-AUG	17242.	226.	2395.	1.3	16.1	358.0	-.4	1.9	48166.	14.0	
-SEP	17452.	211.	2498.	1.2	16.7	360.0	-.6	2.6	48482.	13.7	
-OCT	17491.	39.	2747.	.2	18.6	358.8	-.3	2.9	48749.	15.3	
-NOV	17520.	30.	2919.	.2	20.0	357.3	-.4	3.2	49032.	16.3	
-DEC	18045.	524.	3143.	3.0	21.1	358.0	.2	1.3	50399.	19.5	
1980-JAN	18184.	140.	3300.	.8	22.2	358.7	.2	3.7	50699.	17.8	
-FEB	18410.	226.	3419.	1.2	22.8	360.9	.6	4.0	51015.	18.0	
-MAR	18953.	543.	3572.	2.9	23.2	365.1	1.2	4.3	51905.	18.1	
-APR	19498.	545.	3691.	2.9	23.3	370.2	1.4	4.8	52675.	17.7	
-MAY	19857.	359.	3643.	1.8	22.5	372.6	.6	4.5	53299.	17.2	
-JUN	20195.	338.	3507.	1.7	21.0	373.6	.3	4.2	54049.	16.1	
-JUL	20230.	35.	3215.	-.2	18.9	373.1	-.1	3.8	54223.	14.5	
-AUG	20097.	-133.	2855.	-.7	16.6	372.4	-.2	4.0	53972.	12.1	
-SEP	19911.	-186.	2459.	-.9	14.1	370.3	-.5	2.9	53766.	10.9	
-OCT	19400.	-511.	1909.	-2.6	10.9	367.1	-.9	2.3	52854.	8.4	
-NOV	19119.	-282.	1598.	-1.5	9.1	364.8	-.6	2.1	52406.	6.9	
-DEC	19636.	518.	1592.	2.7	8.8	364.8	.0	1.9	53822.	6.8	
1981-JAN	19643.	7.	1459.	.0	8.0	365.7	-.2	2.0	53712.	5.9	
-FEB	20039.	396.	1629.	2.0	8.8	369.2	1.0	2.3	54276.	6.4	
-MAR	20612.	573.	1659.	2.9	8.8	373.8	1.2	2.4	55144.	6.2	
-APR	21137.	524.	1638.	2.5	8.4	377.3	.9	1.9	56016.	6.3	
-MAY	21639.	502.	1782.	2.4	9.0	380.4	.8	2.1	56891.	6.7	
-JUN	22126.	487.	1930.	2.2	9.6	382.8	.6	2.4	57800.	6.9	
-JUL	22449.	324.	2219.	1.5	11.0	383.2	.1	2.7	58586.	8.0	
-AUG	22441.	-8.	2344.	-.0	11.7	383.0	-.1	2.8	58600.	8.6	
-SEP	22315.	-127.	2404.	-.6	12.1	381.5	-.4	3.0	58498.	8.8	
-OCT	21884.	-431.	2483.	-1.9	12.8	379.5	-.5	3.4	57671.	9.1	
-NOV	21250.	-634.	2131.	-2.9	11.1	375.6	-1.0	3.0	56573.	8.0	
-DEC	21042.	-207.	1406.	-1.0	7.2	371.9	-1.0	1.9	56577.	5.1	
1982-JAN	20487.	-556.	843.	-2.6	4.3	369.3	-.7	1.0	55476.	3.3	
-FEB	20457.	-30.	418.	-.1	2.1	368.0	-.1	1.1	55436.	2.1	
-MAR	20722.	265.	410.	1.3	.5	370.1	.3	-1.0	55997.	1.5	
-APR	20981.	259.	155.	1.3	-.7	371.6	.4	-1.5	56464.	.8	
-MAY	21320.	339.	319.	1.6	-1.5	372.7	.3	-2.0	57199.	.5	
-JUN	21898.	578.	228.	2.7	-1.0	373.4	-.2	-2.4	58636.	1.4	
-JUL	22123.	225.	326.	1.0	-1.5	373.0	-.1	-2.7	59307.	1.2	
-AUG	22077.	-45.	364.	-.2	-1.6	371.6	-.4	-3.0	59416.	1.4	
-SEP	21875.	-203.	440.	-.9	-2.0	369.8	-.5	-3.1	59154.	1.1	
-OCT	21328.	-547.	556.	-2.5	-2.5	366.4	-.9	-3.5	58216.	.9	
-NOV	20463.	-864.	787.	-4.1	-3.7	360.8	-1.5	-3.9	56717.	-.3	
-DEC	20101.	-362.	941.	-1.8	-4.5	356.0	-1.3	-4.3	56466.	-.2	
1983-JAN	19498.	-603.	989.	-3.0	-4.8	352.0	-1.1	-4.7	55399.	-.1	
-FEB	19367.	-131.	1090.	-.7	-5.3	350.3	-.5	-5.1	55294.	-.3	
-MAR	19486.	119.	1236.	.6	-6.0	349.3	-.3	-5.6	55781.	-.4	
-APR	19609.	123.	1372.	.6	-6.5	349.1	-.1	-6.1	56178.	-.5	
-MAY	19813.	204.	1507.	1.0	-7.1	349.0	-.0	-6.4	56770.	-.7	
-JUN	20168.	355.	1729.	1.8	-7.9	349.1	.0	-6.5	57780.	-1.5	
-JUL	20284.	116.	1838.	.6	-8.3	348.2	-.2	-6.6	58247.	-1.8	
-AUG	20146.	-138.	1931.	-.7	-8.7	346.3	-.6	-6.8	58173.	-2.1	
-SEP	19887.	-260.	1988.	-1.3	-9.1	343.7	-.8	-7.1	57868.	-2.2	

TABLE 211.28

PRODUCTION CREDIT ASSOCIATIONS  
LOANS OUTSTANDING  
SEASONALLY-ADJUSTED DATA

5

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR		MONTH (SAAR)	YEAR		
1976-JAN	11052	1480	1198			13.5			12.2	334.3
-FEB	11143	1138	1128	10.3	11.3	334.7	1.6	-2	33292	11.5
-MAR	11289	1889	1152	17.0	11.4	335.3	2.2	-3	33668	11.0
-APR	11435	1871	1224	16.6	12.0	336.0	2.5	1.0	34031	10.9
-MAY	11552	1488	1249	13.0	12.1	336.7	2.4	1.0	34313	11.0
-JUN	11667	1463	1290	12.7	12.4	337.3	2.3	1.2	34591	11.1
-JUL	11787	1525	1325	13.1	12.7	338.1	2.9	1.3	34864	11.2
-AUG	11955	2177	1444	18.5	13.7	338.7	2.3	1.4	35294	12.1
-SEP	12067	1422	1521	11.9	14.4	339.1	1.5	1.6	35583	12.6
-OCT	12222	1996	1586	16.5	14.9	340.0	3.0	1.8	35951	12.8
-NOV	12315	1158	1551	9.5	14.4	341.1	4.1	1.9	36103	12.3
-DEC	12407	1148	1471	9.3	13.4	340.6	-1.7	2.0	36423	11.2
1977-JAN	12522	1453	1469	11.7	13.3	341.2	2.0	2.1	36700	11.0
-FEB	12652	1659	1509	13.3	13.5	341.8	2.3	2.1	37013	11.2
-MAR	12802	1913	1512	15.1	13.4	342.9	3.9	2.3	37331	10.9
-APR	12967	2138	1533	16.7	13.4	344.0	3.8	2.4	37699	10.8
-MAY	13180	2794	1620	21.5	14.1	345.0	3.8	2.5	38199	11.3
-JUN	13377	2566	1710	19.5	14.7	345.9	3.1	2.6	38671	11.8
-JUL	13571	2521	1784	18.8	15.1	346.7	2.6	2.5	39187	12.3
-AUG	13698	1613	1743	11.9	14.6	347.1	1.4	2.5	39468	11.8
-SEP	13758	729	1690	5.3	14.0	347.9	2.8	2.6	39567	11.1
-OCT	13834	951	1612	6.9	13.2	347.9	-1	2.3	39763	10.6
-NOV	13830	-51	1515	-4	12.3	349.1	4.0	2.3	39620	9.7
-DEC	13683	-1672	1276	-12.1	10.3	347.5	-5.3	2.0	39376	8.1
1978-JAN	13649	-403	1127	-2.9	9.0	346.9	-2.1	1.7	39348	7.2
-FEB	13694	562	1042	4.1	8.2	346.1	-2.6	1.2	39568	6.9
-MAR	13670	-297	868	-2.2	6.8	345.1	-3.3	-6	39606	6.1
-APR	13676	75	708	5	5.5	345.0	-6	-3	39645	5.2
-MAY	13761	1056	581	7.7	4.4	344.7	-8	-1	39918	4.5
-JUN	13930	2176	553	15.8	4.1	344.9	-8	-3	40383	4.4
-JUL	14163	3059	592	22.0	4.4	346.0	3.9	-2	40926	4.5
-AUG	14387	2943	689	20.8	5.0	347.3	4.3	-1	41430	5.0
-SEP	14613	2957	855	20.6	6.2	348.2	3.4	-1	41962	6.1
-OCT	14787	2227	952	15.2	6.9	348.6	1.7	-2	42421	6.7
-NOV	14974	2412	1144	16.3	8.3	350.2	5.2	-3	42759	7.9
-DEC	15161	2408	1479	16.1	10.8	358.1	30.7	3.1	42339	7.5
1979-JAN	15355	2489	1706	16.4	12.5	351.4	-20.3	1.3	43698	11.1
-FEB	15479	1556	1784	10.1	13.0	351.3	-1	1.5	44055	11.3
-MAR	15665	2395	1996	15.5	14.6	351.7	-1.1	1.9	44546	12.5
-APR	15861	2513	2185	16.0	16.0	352.1	1.4	2.4	45048	13.6
-MAY	16043	2325	2282	14.7	16.6	353.1	3.6	2.4	45429	13.8
-JUN	16236	2485	2306	15.5	16.6	354.1	3.4	2.7	45850	13.5
-JUL	16440	2626	2278	16.2	16.1	354.9	2.6	2.5	46328	13.2
-AUG	16706	3485	2319	21.2	16.1	353.9	-3.1	1.9	47201	13.9
-SEP	17042	4503	2429	27.0	16.6	357.4	12.2	2.6	47688	13.6
-OCT	17545	7126	2758	41.8	18.7	358.4	3.7	2.8	48948	15.4
-NOV	17955	5600	2981	31.9	19.9	361.1	9.2	3.1	49726	16.3
-DEC	18379	5810	3218	32.4	21.2	362.7	5.4	1.3	50679	19.7
1980-JAN	18773	5324	3418	29.0	22.3	364.4	6.0	3.7	51515	17.9
-FEB	19027	3293	3549	17.5	22.9	365.5	3.7	4.0	52057	18.2
-MAR	19314	3733	3648	19.6	23.3	367.0	5.1	4.4	52620	18.1
-APR	19568	3281	3707	17.0	23.4	369.2	7.2	4.9	53005	17.7
-MAY	19643	924	3601	4.7	22.4	369.3	-5	4.6	53189	17.1
-JUN	19631	-142	3395	-7	20.9	369.1	-7	4.2	53187	16.0
-JUL	19532	-1155	3092	-5.9	18.8	368.6	-1.6	3.9	52989	14.4
-AUG	19470	-731	2765	-3.7	16.5	368.3	-9	4.1	52862	12.0
-SEP	19440	-362	2398	-1.9	14.1	367.8	-1.7	2.9	52857	10.8
-OCT	19458	219	1913	1.1	10.9	366.5	-4.3	2.2	53099	8.5
-NOV	19575	1452	1621	7.5	9.0	368.2	6.0	2.0	53158	6.9
-DEC	20019	6048	1640	30.9	8.9	369.4	3.9	1.9	54189	6.9
1981-JAN	20292	3528	1519	17.6	8.1	371.5	7.0	2.0	54619	6.0
-FEB	20734	5993	1707	29.5	9.0	373.9	8.0	2.3	55452	6.5
-MAR	21021	3711	1707	17.9	8.8	375.8	6.4	2.4	55930	6.3
-APR	21216	2467	1648	11.7	8.4	376.4	1.8	2.0	56365	6.3
-MAY	21394	2232	1751	10.5	8.9	377.0	2.0	2.1	56742	6.7
-JUN	21471	939	1839	4.4	9.4	378.0	3.0	2.4	56806	6.8
-JUL	21635	2063	2103	9.6	10.8	378.3	1.0	2.6	57194	7.9
-AUG	21705	853	2235	3.9	11.5	378.5	-7	2.8	57345	8.5
-SEP	21749	535	2309	2.5	11.9	378.4	-3	2.9	57475	8.7
-OCT	21778	2913	2520	13.4	13.0	379.1	2.3	3.5	57971	9.2
-NOV	21778	-2378	2194	-10.8	11.2	379.3	-4	3.0	57400	8.0
-DEC	21489	-3143	1469	-14.4	7.3	376.9	-7.3	2.0	57019	5.2
1982-JAN	21195	-3267	903	-15.2	4.5	375.4	-4.6	1.0	56461	3.4
-FEB	21195	-6	460	-0	2.2	373.9	-4.8	-0	56693	2.2
-MAR	21156	-461	135	-2.2	-6	372.2	-5.1	-1.0	56836	1.6
-APR	21074	-968	-143	-4.6	-7	370.8	-4.6	-1.5	56839	-8
-MAY	21075	17	-319	-1	-1.5	369.6	-3.8	-2.0	57024	-5
-JUN	21228	1913	-242	9.1	-1.1	368.7	-2.8	-2.4	57574	1.4
-JUL	21293	792	-342	3.7	-1.6	368.1	-1.8	-2.7	57839	1.1
-AUG	21329	440	-376	2.1	-1.7	367.2	-3.0	-3.0	58085	1.3
-SEP	21302	-325	-447	-1.5	-2.1	366.7	-1.5	-3.1	58086	1.1
-OCT	21427	1542	-552	7.2	-2.5	366.0	-2.4	-3.5	58543	1.0
-NOV	20965	-4928	-805	-23.0	-3.7	364.2	-5.6	-4.0	57557	-3
-DEC	20543	-4542	-946	-21.7	-4.4	360.8	-10.9	-4.3	56942	-1.1
1983-JAN	20189	-3866	-1006	-18.8	-4.7	357.8	-9.4	-4.7	56422	-1
-FEB	20075	-1320	-1119	-6.5	-5.3	354.8	-9.5	-5.1	56576	-2.2
-MAR	19904	-1961	-1252	-9.8	-5.9	351.4	-10.9	-5.6	56638	-3
-APR	19707	-2240	-1366	-11.3	-6.5	348.3	-10.1	-6.0	56574	-5
-MAY	19590	-1358	-1485	-6.9	-7.0	346.2	-7.2	-6.3	56592	-8
-JUN	19548	-501	-1680	-2.6	-7.9	344.7	-5.0	-6.5	56710	-1.5
-JUL	19514	-399	-1779	-2.0	-8.4	343.7	-3.3	-6.6	56769	-1.8
-AUG	19457	-678	-1872	-3.5	-8.8	342.4	-4.7	-6.8	56832	-2.2
-SEP	19363	-1100	-1939	-5.7	-9.1	340.9	-5.0	-7.0	56798	-2.2

TABLE 212.1H

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS

MONTH	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1976-JAN	1795.	-11.2	13.6	17.	169.	1030.	-21.6	10.2	10.	97.
-FEB	1594.	-11.2	12.8	15.	205.	887.	-13.9	10.9	8.	114.
-MAR	1932.	21.2	32.6	18.	222.	1170.	31.9	39.5	11.	134.
-APR	1714.	-11.3	18.3	15.	206.	1139.	-2.6	23.3	10.	137.
-MAY	1412.	-17.6	12.3	12.	195.	1021.	-10.3	16.4	9.	140.
-JUN	1439.	-1.9	19.1	12.	179.	1130.	10.6	21.9	10.	136.
-JUL	1177.	-18.2	3.6	10.	163.	912.	-19.3	6.4	8.	126.
-AUG	1177.	-1	20.1	10.	153.	896.	-1.7	21.8	7.	116.
-SEP	1169.	-8	9.9	9.	131.	896.	-1	10.6	7.	100.
-OCT	1211.	3.6	-2.0	10.	115.	904.	1.0	-8	7.	86.
-NOV	1488.	22.9	24.5	12.	123.	1025.	13.4	25.4	8.	85.
-DEC	2147.	44.3	6.2	18.	189.	1359.	32.6	3.4	11.	120.
1977-JAN	1974.	-8.1	10.0	16.	168.	1122.	-17.4	8.9	9.	95.
-FEB	1830.	-7.3	14.8	15.	209.	1007.	-10.2	13.5	8.	115.
-MAR	2196.	20.0	13.7	18.	219.	1310.	30.0	12.0	11.	130.
-APR	1874.	-14.7	9.3	15.	217.	1211.	-7.5	6.3	10.	140.
-MAY	1652.	-11.8	17.0	13.	206.	1203.	-6	17.8	9.	150.
-JUN	1615.	-2.3	12.3	12.	198.	1227.	2.0	8.6	9.	151.
-JUL	1292.	-20.0	9.7	9.	182.	1001.	-18.5	9.7	7.	141.
-AUG	1281.	-8	8.8	9.	145.	979.	-2.1	9.3	7.	111.
-SEP	1284.	-2	9.9	9.	126.	962.	-1.8	7.4	7.	94.
-OCT	1326.	3.2	9.5	9.	104.	999.	3.9	10.5	7.	78.
-NOV	1545.	16.6	3.9	11.	113.	1053.	5.4	2.7	8.	77.
-DEC	2179.	41.0	1.5	16.	161.	1345.	27.8	-1.0	10.	99.
1978-JAN	2054.	-5.7	4.1	15.	146.	1176.	-12.5	4.8	9.	84.
-FEB	1912.	-6.9	4.5	14.	191.	1040.	-11.6	3.3	8.	104.
-MAR	2414.	26.3	9.9	18.	191.	1447.	39.1	10.5	11.	114.
-APR	2028.	-16.0	8.2	15.	187.	1285.	-11.2	6.1	10.	119.
-MAY	1909.	-5.8	15.6	14.	174.	1374.	6.9	14.2	10.	125.
-JUN	1788.	-6.4	10.7	13.	176.	1409.	2.5	14.8	10.	139.
-JUL	1544.	-13.6	19.5	11.	175.	1218.	-13.6	21.7	9.	138.
-AUG	1593.	3.2	24.3	11.	151.	1243.	2.1	27.0	8.	118.
-SEP	1577.	-1.0	22.8	11.	139.	1238.	-4	28.7	8.	109.
-OCT	1804.	14.4	36.0	12.	110.	1420.	14.6	42.1	9.	87.
-NOV	1967.	9.1	27.3	13.	124.	1439.	1.4	36.7	10.	90.
-DEC	2608.	32.6	19.7	18.	180.	1746.	21.3	29.8	12.	120.
1979-JAN	2697.	3.4	31.3	18.	158.	1679.	-3.8	42.7	11.	99.
-FEB	2350.	-12.8	23.0	16.	183.	1379.	-17.9	32.5	9.	108.
-MAR	2890.	22.9	19.7	19.	199.	1838.	33.3	27.0	12.	126.
-APR	2621.	-9.3	29.3	17.	191.	1783.	-3.0	38.8	12.	130.
-MAY	2352.	-10.3	23.2	15.	173.	1760.	-1.3	28.0	11.	129.
-JUN	2148.	-8.7	20.1	13.	167.	1748.	-6	24.1	11.	136.
-JUL	1962.	-8.6	27.1	12.	156.	1574.	-10.0	29.2	9.	125.
-AUG	1910.	-2.7	19.9	11.	149.	1497.	-4.9	20.4	9.	117.
-SEP	1880.	-1.6	19.2	11.	144.	1508.	-8	21.8	9.	115.
-OCT	2441.	29.9	35.3	14.	128.	1937.	28.4	36.5	11.	101.
-NOV	2516.	3.1	27.9	14.	135.	1888.	-2.5	31.2	11.	101.
-DEC	3259.	29.5	24.9	19.	182.	2285.	21.0	30.9	13.	128.
1980-JAN	3427.	5.2	27.1	19.	163.	2226.	-2.6	32.6	12.	106.
-FEB	2981.	-13.0	26.8	16.	195.	1781.	-20.0	29.2	10.	117.
-MAR	3205.	7.5	10.9	17.	213.	2044.	14.7	11.2	11.	135.
-APR	2977.	-7.1	13.6	16.	211.	1957.	-4.2	9.7	10.	138.
-MAY	2588.	-13.1	10.0	13.	174.	1834.	-6.3	4.2	9.	124.
-JUN	2431.	-6.1	13.2	12.	161.	1828.	-3	4.5	9.	121.
-JUL	2161.	-11.1	10.1	11.	133.	1648.	-9.8	4.7	8.	101.
-AUG	1909.	-11.6	-0	9.	123.	1403.	-14.9	-6.2	7.	90.
-SEP	2087.	9.3	11.0	10.	117.	1583.	12.8	5.0	8.	89.
-OCT	2395.	14.7	-1.9	12.	102.	1839.	16.1	-5.1	9.	78.
-NOV	2133.	-2.6	-7.3	12.	119.	1677.	-8.8	-11.2	9.	85.
-DEC	3793.	62.6	16.4	20.	178.	2636.	57.1	15.4	14.	124.
1981-JAN	3562.	-6.1	3.9	18.	153.	2319.	-12.0	4.2	12.	100.
-FEB	3225.	-9.5	8.2	16.	213.	1906.	-17.8	7.0	10.	126.
-MAR	3780.	17.2	17.9	19.	206.	2404.	26.1	17.6	12.	131.
-APR	3522.	-6.8	18.3	17.	195.	2323.	-3.4	18.7	11.	129.
-MAY	2803.	-20.4	8.3	13.	183.	2033.	-12.5	10.9	10.	133.
-JUN	2738.	-2.4	12.6	13.	167.	2116.	4.1	15.8	10.	129.
-JUL	2560.	-6.5	18.5	12.	156.	1948.	-8.0	18.2	9.	119.
-AUG	2070.	-19.2	8.4	9.	128.	1596.	-18.0	13.8	7.	99.
-SEP	2188.	5.7	4.8	10.	120.	1688.	5.7	6.6	8.	93.
-OCT	2305.	5.4	-3.8	10.	106.	1733.	2.4	-5.7	8.	80.
-NOV	2294.	-5	-1.7	10.	100.	1646.	-5.0	-1.9	8.	72.
-DEC	3611.	57.4	-4.8	17.	141.	2365.	43.7	-10.3	11.	92.
1982-JAN	3067.	-15.0	-13.9	15.	126.	1876.	-20.7	-19.1	9.	77.
-FEB	2896.	-5.6	-10.2	14.	181.	1570.	-16.3	-17.6	8.	98.
-MAR	3669.	26.7	-2.9	18.	196.	2131.	35.7	-11.4	10.	114.
-APR	3291.	-10.3	6.5	16.	192.	1986.	-6.8	-14.5	10.	116.
-MAY	2763.	-16.0	-1.4	13.	185.	1852.	-6.7	-8.9	9.	124.
-JUN	2861.	3.5	4.5	13.	185.	2155.	16.4	1.8	10.	140.
-JUL	2221.	-22.4	-13.3	10.	153.	1685.	-21.8	-13.5	8.	116.
-AUG	2118.	-4.6	2.3	10.	132.	1565.	-7.1	-1.9	7.	98.
-SEP	2079.	-1.8	-5.0	9.	117.	1582.	1.1	-6.3	7.	89.
-OCT	2031.	-2.3	-11.9	9.	99.	1523.	-3.5	-11.8	7.	74.
-NOV	2321.	14.3	1.2	11.	92.	1652.	8.1	-4	8.	66.
-DEC	3229.	39.1	-10.6	16.	134.	2119.	28.3	-10.4	10.	88.
1983-JAN	3139.	-2.8	2.3	16.	123.	1946.	-8.2	3.7	10.	76.
-FEB	2587.	-17.6	-10.7	13.	170.	1409.	-27.6	-10.2	7.	92.
-MAR	3408.	31.7	-7.1	18.	194.	1900.	34.9	-10.8	10.	102.
-APR	2862.	-16.0	-13.0	15.	187.	1667.	-12.3	-16.0	9.	109.
-MAY	2507.	-12.4	-9.3	13.	172.	1664.	-2	-10.2	8.	114.
-JUN	2455.	-2.0	-14.2	12.	172.	1806.	8.6	-16.2	9.	126.
-JUL	1925.	-21.6	-13.3	10.	148.	1423.	-21.2	-15.5	7.	109.
-AUG	1948.	1.2	-8.0	10.	127.	1437.	-9	-8.2	7.	94.
-SEP	1828.	-6.1	-12.1	9.	116.	1381.	-3.9	-12.7	7.	88.

\* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

\*\*NEW LOANS\* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.2A

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1976-JAN	17635.	-6.0	14.3	161.	169.	11675.	-9.2	11.3	107.	112.
-FEB	17685.	1.3	13.2	160.	165.	11777.	.9	12.4	107.	110.
-MAR	18355.	3.8	30.5	165.	172.	12388.	5.2	37.6	111.	116.
-APR	18576.	1.2	16.3	165.	169.	12871.	3.9	21.5	114.	117.
-MAY	17523.	-5.7	11.2	153.	168.	11983.	-6.9	15.1	105.	115.
-JUN	18583.	6.0	18.7	161.	154.	12846.	7.2	21.0	111.	106.
-JUL	17687.	-4.8	4.1	152.	178.	12065.	-6.1	6.7	103.	122.
-AUG	18318.	3.6	20.5	155.	174.	12420.	2.9	22.7	105.	118.
-SEP	18469.	.8	9.8	154.	167.	12624.	1.6	10.4	106.	114.
-OCT	16812.	-9.0	.2	139.	164.	11399.	-9.7	.9	94.	111.
-NOV	19217.	14.3	25.5	157.	162.	12920.	13.3	25.8	106.	109.
-DEC	20029.	4.2	6.7	163.	170.	13310.	3.0	3.5	108.	113.
1977-JAN	19462.	-2.8	10.4	157.	170.	12724.	-4.4	9.0	103.	111.
-FEB	20313.	4.4	14.9	162.	169.	13465.	5.8	14.3	108.	112.
-MAR	20559.	1.2	12.0	162.	170.	13722.	1.9	10.8	108.	113.
-APR	20097.	-2.2	8.2	157.	176.	13568.	-1.1	5.4	106.	119.
-MAY	20277.	.9	15.7	156.	180.	13986.	3.1	16.7	108.	124.
-JUN	20798.	2.6	11.9	158.	178.	13914.	.5	8.3	106.	119.
-JUL	19553.	-6.0	10.6	146.	196.	13346.	-4.1	10.6	100.	134.
-AUG	20051.	2.5	9.5	148.	163.	13737.	2.9	10.6	101.	112.
-SEP	20309.	1.3	10.0	148.	158.	13585.	-1.1	7.6	99.	105.
-OCT	18652.	-8.2	10.9	136.	150.	12681.	-6.7	11.2	92.	102.
-NOV	20129.	7.9	4.7	146.	150.	13295.	4.8	2.9	96.	99.
-DEC	20435.	1.5	2.0	148.	145.	13166.	-1.0	-1.1	95.	94.
1978-JAN	20251.	-2.9	4.1	148.	149.	13241.	.6	4.1	97.	98.
-FEB	21147.	4.4	4.1	155.	154.	13884.	4.9	3.1	102.	101.
-MAR	22409.	6.0	9.0	164.	148.	15072.	8.6	9.8	110.	100.
-APR	21571.	-3.7	7.3	158.	151.	14354.	-4.8	5.8	105.	101.
-MAY	23276.	7.9	14.8	170.	152.	15921.	10.9	13.8	116.	104.
-JUN	23037.	-1.0	10.8	167.	159.	16065.	.9	15.5	111.	111.
-JUL	23401.	1.6	19.7	168.	187.	16269.	1.3	21.9	117.	130.
-AUG	25171.	7.6	25.5	178.	169.	17680.	8.7	28.7	125.	119.
-SEP	24876.	-1.2	22.5	173.	172.	17515.	-9.9	28.9	122.	121.
-OCT	25543.	2.7	36.9	175.	160.	18053.	3.1	42.4	124.	113.
-NOV	25806.	1.0	28.2	175.	165.	18161.	.6	36.6	123.	116.
-DEC	24551.	-4.9	20.1	164.	163.	17042.	-6.2	29.4	114.	113.
1979-JAN	26515.	8.0	30.9	175.	163.	18661.	9.5	40.9	123.	115.
-FEB	26015.	-1.9	23.0	169.	188.	18383.	-1.5	32.4	120.	104.
-MAR	26781.	2.9	19.5	173.	154.	19155.	4.2	27.1	124.	110.
-APR	27675.	3.3	28.3	177.	153.	19898.	3.9	38.6	127.	110.
-MAY	28592.	3.3	22.8	180.	151.	20463.	2.8	28.5	129.	108.
-JUN	27565.	-3.6	19.7	172.	151.	20026.	-2.1	24.7	125.	110.
-JUL	29685.	7.7	26.9	183.	166.	20977.	4.8	28.9	129.	117.
-AUG	30408.	2.4	20.8	185.	168.	21514.	2.6	21.7	131.	119.
-SEP	29597.	-2.7	19.0	177.	177.	21332.	-8.8	21.8	128.	127.
-OCT	34575.	16.8	35.4	203.	186.	24604.	15.3	36.3	144.	132.
-NOV	33437.	-3.3	29.6	191.	182.	23974.	-2.6	32.0	137.	131.
-DEC	30735.	-8.1	25.2	171.	167.	22143.	-7.6	29.9	123.	120.
1980-JAN	33591.	9.3	26.7	183.	170.	24377.	10.1	30.6	133.	123.
-FEB	33167.	-1.3	27.5	177.	156.	23850.	-2.2	29.7	127.	117.
-MAR	29691.	-10.5	10.9	156.	163.	21360.	-10.4	11.5	112.	112.
-APR	31164.	5.0	12.6	161.	167.	21854.	2.3	9.8	113.	117.
-MAY	31452.	.9	10.0	161.	152.	21505.	-1.6	5.1	110.	108.
-JUN	30994.	-1.5	12.4	158.	146.	20935.	-2.6	4.5	107.	98.
-JUL	32611.	5.2	9.9	166.	140.	21881.	4.5	4.3	111.	94.
-AUG	30523.	-6.4	.4	156.	140.	20324.	-7.1	-5.5	104.	93.
-SEP	32877.	7.7	11.1	169.	144.	22373.	10.1	4.9	115.	98.
-OCT	33922.	3.2	-1.9	174.	147.	23328.	4.3	-5.2	120.	101.
-NOV	31388.	-7.5	-6.1	161.	163.	21433.	-8.1	-10.6	110.	111.
-DEC	35719.	13.8	16.2	182.	164.	25340.	18.2	14.4	129.	116.
1981-JAN	34852.	-2.4	3.8	174.	161.	25120.	-9.9	3.0	125.	116.
-FEB	36138.	3.7	9.0	178.	170.	25659.	2.1	7.6	126.	120.
-MAR	34970.	-3.2	17.8	169.	156.	25202.	-1.8	18.0	122.	113.
-APR	36634.	4.8	17.6	174.	154.	25983.	3.1	18.9	124.	109.
-MAY	34168.	-6.7	8.6	161.	158.	24086.	-7.3	12.0	114.	111.
-JUN	34476.	.9	11.2	161.	149.	24047.	-2	14.9	112.	104.
-JUL	38597.	12.0	18.4	180.	163.	25803.	7.3	17.9	120.	109.
-AUG	33121.	-14.2	8.5	153.	147.	23177.	-10.2	14.0	107.	103.
-SEP	34467.	4.1	4.8	159.	148.	23758.	2.5	6.2	109.	102.
-OCT	32662.	-5.2	-3.7	150.	153.	22012.	-7.3	-5.6	101.	103.
-NOV	31229.	-4.4	.5	142.	139.	21194.	-3.7	-1.1	96.	94.
-DEC	33937.	8.7	-5.0	156.	131.	22609.	6.7	-10.8	104.	87.
1982-JAN	30056.	-11.4	-13.8	140.	134.	20214.	-10.6	-19.5	94.	90.
-FEB	32685.	8.7	-9.6	154.	144.	21285.	5.3	-17.0	100.	94.
-MAR	33837.	3.5	-3.2	160.	148.	22362.	5.1	-11.3	106.	98.
-APR	34085.	.7	-7.0	161.	151.	22268.	.4	-14.3	105.	99.
-MAY	33786.	-9	-1.1	160.	159.	22101.	-7	-8.2	105.	104.
-JUN	35627.	5.4	3.3	169.	164.	24271.	9.8	.9	115.	112.
-JUL	33583.	-5.7	-13.0	158.	159.	22332.	-8.0	-13.5	105.	106.
-AUG	33838.	.8	2.2	159.	153.	22673.	1.5	-2.2	106.	102.
-SEP	32772.	-3.1	-4.9	154.	145.	22191.	-2.1	-6.6	104.	98.
-OCT	28827.	-12.0	-11.7	135.	142.	19460.	-12.3	-11.6	91.	96.
-NOV	31844.	10.5	2.0	149.	129.	21394.	9.9	.9	100.	87.
-DEC	30220.	-5.1	-11.0	144.	125.	20154.	-5.8	-10.9	96.	83.
1983-JAN	30864.	2.1	2.7	150.	132.	20991.	4.2	3.8	102.	90.
-FEB	29287.	-5.1	-10.4	145.	134.	19171.	-8.7	-9.9	95.	88.
-MAR	31344.	7.0	-7.4	156.	146.	19911.	3.9	-11.0	99.	93.
-APR	29588.	-5.6	-13.2	149.	147.	18732.	-5.9	-15.9	94.	93.
-MAY	30743.	3.9	-9.0	156.	147.	19956.	6.5	-9.7	101.	95.
-JUN	30377.	-1.2	-14.7	155.	151.	20249.	1.5	-16.6	103.	101.
-JUL	29196.	-3.9	-13.1	149.	153.	18876.	-6.8	-15.5	97.	99.
-AUG	31096.	6.5	-8.1	159.	147.	20771.	10.0	-8.4	106.	98.
-SEP	28811.	-7.3	-12.1	148.	145.	19304.	-7.1	-13.0	99.	97.

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.3H

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS
1976-JAN	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR	17133.	2234.	15.0	160.	167.	11477.	1446.	14.4	107.	112.
-MAY	17288.	2284.	15.2	160.	167.	11621.	1572.	15.6	108.	112.
-JUN	17519.	2263.	14.8	161.	167.	11824.	1586.	15.5	109.	113.
-JUL	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP	17862.	2390.	15.4	159.	170.	12124.	1749.	16.9	108.	115.
-OCT	17837.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-NOV	18130.	2487.	15.9	158.	168.	12325.	1802.	17.1	107.	114.
-DEC	18256.	2259.	14.1	157.	168.	12369.	1621.	15.1	106.	114.
1977-JAN	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR	18934.	2066.	12.2	158.	169.	12721.	1459.	13.0	106.	113.
-APR	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY	19334.	2046.	11.8	158.	171.	12975.	1354.	11.7	106.	114.
-JUN	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	115.
-JUL	19625.	2065.	11.8	157.	173.	13162.	1283.	10.8	105.	116.
-AUG	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP	19844.	1982.	11.1	155.	172.	13311.	1186.	9.8	104.	115.
-OCT	19959.	2122.	11.9	154.	169.	13406.	1289.	10.6	103.	114.
-NOV	20017.	1887.	10.4	153.	168.	13433.	1109.	9.0	103.	112.
-DEC	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN	20130.	1695.	9.2	151.	162.	13474.	1013.	8.1	101.	109.
-FEB	20211.	1541.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR	20582.	1488.	7.8	152.	158.	13718.	925.	7.2	101.	106.
-MAY	20840.	1505.	7.8	153.	157.	13889.	918.	7.0	102.	105.
-JUN	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-JUL	21265.	1640.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG	21577.	1848.	9.4	157.	156.	14551.	1307.	9.9	106.	105.
-SEP	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR	25349.	4766.	23.2	173.	162.	17765.	4047.	29.5	121.	113.
-MAY	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN	26152.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL	26570.	5305.	24.9	175.	160.	18846.	4559.	31.9	124.	114.
-AUG	26887.	5310.	24.6	174.	160.	19100.	4548.	31.3	124.	114.
-SEP	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT	27828.	5481.	24.5	176.	161.	19887.	4639.	30.4	126.	115.
-NOV	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC	29027.	5830.	25.1	178.	162.	20875.	4840.	30.2	128.	117.
1980-JAN	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB	30388.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR	30704.	5989.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY	31295.	5504.	21.3	177.	167.	22278.	4126.	22.7	126.	119.
-JUN	31578.	5427.	20.8	175.	167.	22358.	3867.	20.9	124.	118.
-JUL	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG	31776.	4889.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP	31984.	4794.	17.6	170.	159.	22414.	3045.	15.7	119.	112.
-OCT	31938.	4110.	14.8	169.	156.	22316.	2429.	12.2	117.	109.
-NOV	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN	32424.	2666.	9.0	167.	153.	22548.	1126.	5.3	116.	106.
-FEB	32668.	2280.	7.5	167.	154.	22673.	848.	3.9	116.	107.
-MAR	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	118.	107.
-APR	33787.	2728.	8.8	170.	154.	23400.	1196.	5.4	118.	107.
-MAY	34003.	2707.	8.7	170.	155.	23599.	1321.	5.9	118.	108.
-JUN	34309.	2731.	8.6	170.	155.	23887.	1530.	6.8	119.	108.
-JUL	34709.	2931.	9.2	171.	157.	24187.	1755.	7.8	119.	110.
-AUG	34869.	3093.	9.7	170.	157.	24380.	2041.	9.1	119.	110.
-SEP	34969.	2985.	9.3	169.	158.	24485.	2071.	9.2	118.	110.
-OCT	34880.	2942.	9.2	167.	159.	24379.	2063.	9.2	117.	111.
-NOV	34841.	3087.	9.7	165.	156.	24348.	2243.	10.1	115.	109.
-DEC	34658.	2369.	7.3	163.	152.	24077.	1622.	7.2	113.	106.
1982-JAN	34163.	1739.	5.4	160.	149.	23634.	1085.	4.8	111.	103.
-FEB	33834.	1166.	3.6	158.	147.	23298.	624.	2.8	109.	102.
-MAR	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.
-APR	33493.	-295.	-9	156.	146.	22688.	-712.	-3.0	106.	99.
-MAY	33452.	-550.	-1.6	156.	146.	22506.	-1093.	-4.6	105.	99.
-JUN	33576.	-734.	-2.1	156.	148.	22545.	-1342.	-5.6	105.	99.
-JUL	33236.	-1472.	-4.2	155.	147.	22282.	-1905.	-7.9	104.	99.
-AUG	33285.	-1584.	-4.5	155.	148.	22251.	-2129.	-8.7	104.	99.
-SEP	33176.	-1794.	-5.1	155.	147.	22145.	-2339.	-9.6	104.	98.
-OCT	32902.	-1978.	-5.7	154.	147.	21940.	-2439.	-10.0	103.	98.
-NOV	32928.	-1912.	-5.5	155.	146.	21946.	-2402.	-9.9	103.	97.
-DEC	32547.	-2111.	-6.1	153.	145.	21700.	-2377.	-9.9	102.	97.
1983-JAN	32619.	-1544.	-4.5	154.	144.	21770.	-1863.	-7.9	103.	96.
-FEB	32310.	-1524.	-4.5	153.	144.	21610.	-1688.	-7.2	103.	96.
-MAR	32048.	-1675.	-5.0	153.	143.	21379.	-1646.	-7.1	102.	95.
-APR	31619.	-1874.	-5.6	151.	142.	21061.	-1627.	-7.2	101.	95.
-MAY	31363.	-2090.	-6.2	151.	141.	20873.	-1634.	-7.3	101.	94.
-JUN	30957.	-2619.	-7.8	150.	140.	20524.	-2020.	-9.0	99.	93.
-JUL	30661.	-2576.	-7.7	150.	140.	20263.	-2019.	-9.1	99.	93.
-AUG	30490.	-2794.	-8.4	150.	140.	20134.	-2117.	-9.5	99.	92.
-SEP	30240.	-2936.	-8.9	150.	140.	19933.	-2213.	-10.0	99.	92.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).



TABLE 213.1M

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS

MONTH	RENEWALS						COLLECTIONS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1976-JAN	764.	8.1	18.5	7.	43.	42.	1062.	4.3	18.9	10.		
-FEB	707.	-7.5	15.4	7.	44.	48.	776.	-27.0	28.6	7.		
-MAR	762.	7.9	23.3	7.	39.	47.	871.	12.3	52.1	8.		
-APR	575.	-24.5	9.5	5.	34.	41.	831.	-4.6	18.7	7.		
-MAY	391.	-32.0	2.8	3.	28.	35.	731.	-12.1	15.0	6.		
-JUN	309.	-21.0	10.0	3.	21.	27.	829.	13.4	20.8	7.		
-JUL	265.	-14.1	-4.9	2.	23.	27.	723.	-12.7	-4.4	6.		
-AUG	282.	6.2	15.1	2.	24.	27.	770.	6.4	4.2	6.		
-SEP	273.	-3.2	7.7	2.	23.	23.	892.	15.9	.9	7.		
-OCT	306.	12.2	-5.4	2.	25.	23.	1055.	18.2	-2.0	9.		
-NOV	463.	51.1	22.5	4.	31.	28.	1212.	14.9	29.6	10.		
-DEC	788.	70.3	11.5	7.	37.	41.	1136.	-6.3	11.5	9.		
1977-JAN	852.	8.0	11.4	7.	43.	42.	1175.	3.5	10.6	10.		
-FEB	823.	-3.4	16.4	7.	45.	48.	875.	-25.5	12.8	7.		
-MAR	886.	7.7	16.3	7.	40.	47.	1004.	14.7	15.3	8.		
-APR	663.	-25.2	15.2	5.	35.	43.	865.	-13.9	4.1	7.		
-MAY	449.	-32.3	14.7	3.	27.	36.	801.	-7.4	9.6	6.		
-JUN	388.	-13.6	25.4	3.	24.	32.	814.	1.6	-1.8	6.		
-JUL	291.	-24.8	9.8	2.	23.	29.	712.	-12.5	-1.6	5.		
-AUG	302.	3.7	7.1	2.	24.	25.	884.	24.3	14.9	6.		
-SEP	323.	6.8	18.2	2.	25.	24.	1023.	15.7	14.7	7.		
-OCT	327.	1.3	6.7	2.	25.	20.	1281.	25.2	21.4	9.		
-NOV	493.	50.8	6.5	4.	32.	26.	1372.	7.1	13.2	10.		
-DEC	834.	69.3	5.8	6.	38.	38.	1357.	-1.1	19.5	10.		
1978-JAN	877.	5.2	3.0	7.	43.	38.	1402.	3.3	19.3	10.		
-FEB	871.	-7	5.9	7.	46.	47.	1002.	-28.6	14.4	8.		
-MAR	967.	10.9	9.1	7.	40.	43.	1265.	26.3	26.0	10.		
-APR	742.	-23.2	12.0	6.	37.	41.	1081.	-14.5	25.0	8.		
-MAY	535.	-27.9	19.3	4.	28.	33.	1097.	1.5	37.0	8.		
-JUN	379.	-29.1	-2.1	3.	21.	27.	1014.	-7.6	24.6	7.		
-JUL	327.	-13.9	12.1	2.	21.	27.	883.	-12.9	24.1	6.		
-AUG	350.	7.1	15.8	2.	22.	25.	1054.	19.4	19.2	7.		
-SEP	338.	-3.2	4.9	2.	21.	23.	1136.	7.8	11.1	8.		
-OCT	384.	13.5	17.5	3.	21.	19.	1636.	44.0	27.7	11.		
-NOV	528.	37.4	7.2	4.	27.	25.	1591.	-2.7	16.0	11.		
-DEC	863.	63.4	3.4	6.	33.	37.	1451.	-8.8	6.9	10.		
1979-JAN	1018.	18.0	16.0	7.	38.	37.	1703.	17.4	21.4	11.		
-FEB	972.	-4.5	11.5	7.	41.	43.	1282.	-24.7	28.0	9.		
-MAR	1052.	8.2	8.8	7.	36.	42.	1455.	13.5	15.0	10.		
-APR	838.	-20.3	12.9	5.	32.	38.	1370.	-5.8	26.7	9.		
-MAY	593.	-29.3	10.8	4.	25.	30.	1364.	-5	24.2	9.		
-JUN	400.	-32.6	5.3	2.	19.	24.	1284.	-5.8	26.7	8.		
-JUL	389.	-2.7	19.0	2.	20.	24.	1262.	-1.8	42.8	8.		
-AUG	414.	6.4	18.3	2.	22.	24.	1284.	1.7	21.7	8.		
-SEP	372.	-10.2	9.8	2.	20.	22.	1307.	1.8	15.0	8.		
-OCT	504.	35.7	31.2	3.	21.	21.	1911.	46.2	16.8	11.		
-NOV	628.	24.6	19.0	4.	25.	25.	1868.	-2.2	17.4	11.		
-DEC	974.	55.1	12.9	6.	30.	35.	1787.	-4.3	23.2	10.		
1980-JAN	1201.	23.3	18.0	7.	35.	36.	2101.	17.5	23.4	12.		
-FEB	1199.	-2	23.4	7.	40.	44.	1527.	-27.3	19.1	8.		
-MAR	1162.	-3.1	10.5	6.	36.	40.	1508.	-1.2	3.7	8.		
-APR	1021.	-12.1	21.8	5.	34.	42.	1414.	-6.2	3.2	7.		
-MAY	754.	-26.1	27.2	4.	29.	34.	1485.	5.0	8.9	8.		
-JUN	603.	-20.0	50.9	3.	25.	29.	1506.	1.4	17.2	8.		
-JUL	513.	-14.9	31.9	3.	24.	24.	1629.	8.2	29.1	8.		
-AUG	506.	-1.3	22.4	3.	27.	25.	1552.	-4.7	20.9	8.		
-SEP	504.	-5	35.6	3.	24.	22.	1780.	14.7	36.2	9.		
-OCT	556.	10.4	10.3	3.	23.	19.	2359.	32.5	23.4	12.		
-NOV	656.	17.9	4.4	3.	28.	25.	1965.	-16.7	5.2	10.		
-DEC	1158.	76.5	18.9	6.	31.	35.	2130.	8.4	19.2	11.		
1981-JAN	1243.	7.4	3.5	6.	35.	35.	2328.	9.3	10.8	12.		
-FEB	1319.	6.1	9.9	7.	41.	47.	1516.	-34.9	-7	8.		
-MAR	1376.	4.4	18.5	7.	36.	43.	1836.	21.1	21.7	9.		
-APR	1199.	-12.9	17.5	6.	34.	40.	1802.	-1.8	27.5	9.		
-MAY	770.	-35.8	2.1	4.	27.	33.	1533.	-14.9	3.3	7.		
-JUN	621.	-19.3	3.0	3.	23.	27.	1641.	7.0	9.0	8.		
-JUL	613.	-1.4	19.4	3.	24.	27.	1639.	-1	-6	7.		
-AUG	474.	-22.7	-6.5	2.	23.	23.	1613.	-1.6	3.9	7.		
-SEP	500.	5.5	-8	2.	23.	22.	1823.	13.1	2.4	8.		
-OCT	572.	14.5	2.8	3.	25.	21.	2173.	19.2	-7.9	10.		
-NOV	649.	13.4	-1.1	3.	28.	22.	2287.	5.2	16.3	10.		
-DEC	1246.	92.1	7.6	6.	35.	33.	2563.	12.1	20.3	12.		
1982-JAN	1191.	-4.4	-4.2	6.	39.	33.	2433.	-5.0	4.5	12.		
-FEB	1326.	11.3	.5	6.	46.	45.	1598.	-34.3	5.4	8.		
-MAR	1538.	16.0	11.8	8.	42.	45.	1868.	16.9	1.8	9.		
-APR	1306.	-15.1	8.9	6.	40.	43.	1715.	-8.2	-4.8	8.		
-MAY	911.	-30.2	18.3	4.	33.	38.	1491.	-13.1	-2.7	7.		
-JUN	706.	-22.5	13.6	3.	25.	31.	1543.	3.5	-6.0	7.		
-JUL	536.	-24.1	-12.5	2.	24.	24.	1451.	-5.9	-11.4	7.		
-AUG	553.	3.1	16.7	2.	26.	26.	1605.	10.6	-5	7.		
-SEP	497.	-10.1	-6	2.	24.	22.	1781.	11.0	-2.3	8.		
-OCT	503.	1.3	-12.0	2.	25.	20.	2054.	15.4	-5.4	9.		
-NOV	669.	33.0	3.2	3.	29.	21.	2515.	22.4	10.0	12.		
-DEC	1110.	65.8	-10.9	5.	34.	32.	2408.	-4.2	-6.0	12.		
1983-JAN	1193.	7.5	-1	6.	38.	32.	2546.	5.7	4.6	13.		
-FEB	1178.	-1.3	-11.2	6.	46.	44.	1526.	-40.1	-4.5	8.		
-MAR	1507.	28.0	-2.0	8.	44.	46.	1759.	15.3	-5.8	9.		
-APR	1195.	-20.7	-8.5	6.	42.	44.	1535.	-12.8	-10.5	8.		
-MAY	843.	-29.5	-7.5	4.	34.	37.	1454.	-5.3	-2.5	7.		
-JUN	649.	-23.0	-8.1	3.	26.	31.	1431.	-1.6	-7.2	7.		
-JUL	502.	-22.7	-6.5	2.	26.	28.	1305.	-8.8	-10.1	6.		
-AUG	511.	-1.9	-7.6	3.	26.	25.	1532.	17.4	-4.5	8.		
-SEP	448.	-12.4	-9.9	2.	24.	22.	1574.	2.7	-11.6	8.		

\* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.2H

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1976-JAN	5858.	-1.1	19.1	54.	33.	36.	10439.	-2.4	18.2	95.		
-FEB	5804.	-9.	14.4	53.	33.	35.	10718.	2.7	27.6	97.		
-MAR	5948.	2.5	20.8	53.	32.	36.	10683.	-3	48.0	96.		
-APR	5712.	-4.0	7.2	51.	31.	34.	10972.	2.7	17.2	97.		
-MAY	5532.	-3.1	2.2	48.	32.	35.	10859.	-4.7	13.7	91.		
-JUN	5702.	3.1	9.9	49.	31.	32.	12079.	15.5	19.3	105.		
-JUL	5553.	-2.6	-3.7	48.	31.	36.	9912.	-17.9	-7.7	85.		
-AUG	5982.	7.7	15.5	51.	33.	36.	10512.	6.0	7.3	89.		
-SEP	5835.	-2.5	8.5	49.	32.	35.	11076.	5.4	2.0	93.		
-OCT	5352.	-8.3	-2.8	44.	32.	34.	10230.	-7.6	-1.1	85.		
-NOV	6326.	18.2	25.3	52.	33.	35.	11867.	16.0	29.3	97.		
-DEC	6663.	5.3	12.5	54.	33.	36.	11792.	-6	10.2	96.		
1977-JAN	6577.	-1.3	12.3	53.	34.	36.	11480.	-2.6	10.0	93.		
-FEB	6700.	1.9	15.4	54.	33.	36.	12011.	4.6	12.1	96.		
-MAR	6793.	1.4	14.2	54.	33.	36.	12111.	.8	13.4	96.		
-APR	6493.	-4.4	13.7	51.	32.	36.	11411.	-5.8	4.0	89.		
-MAY	6257.	-3.6	13.1	48.	31.	36.	11276.	-1.2	7.8	87.		
-JUN	7083.	13.2	24.2	54.	34.	38.	11713.	3.9	-3.0	89.		
-JUL	6166.	-12.9	11.0	46.	32.	38.	9994.	-14.7	.8	75.		
-AUG	6358.	3.1	6.3	47.	32.	34.	12314.	23.2	17.1	91.		
-SEP	6913.	8.7	18.5	50.	34.	35.	12884.	4.6	16.3	94.		
-OCT	5851.	-15.4	9.3	43.	31.	32.	12447.	-3.4	21.7	90.		
-NOV	6917.	18.2	9.3	50.	34.	34.	13438.	8.0	13.2	97.		
-DEC	7153.	3.4	7.4	52.	35.	34.	14074.	4.7	19.4	102.		
1978-JAN	6842.	-4.3	4.0	50.	34.	34.	13552.	-3.7	18.1	99.		
-FEB	7035.	2.8	5.0	52.	33.	34.	13715.	1.2	14.2	100.		
-MAR	7333.	4.2	8.0	54.	33.	33.	15144.	10.4	25.0	111.		
-APR	7154.	-2.4	10.2	52.	33.	33.	14278.	-5.7	25.1	104.		
-MAY	7374.	3.1	17.8	54.	32.	33.	15279.	7.0	35.5	112.		
-JUN	6805.	-7.7	-3.9	49.	30.	32.	14451.	-5.4	23.4	105.		
-JUL	6906.	1.5	12.0	50.	30.	36.	12501.	-13.5	25.1	90.		
-AUG	7285.	5.5	14.6	51.	29.	33.	14863.	18.9	20.7	105.		
-SEP	7228.	-8	4.6	50.	29.	33.	14447.	-2.8	12.1	100.		
-OCT	6983.	-3.4	19.3	48.	27.	30.	15972.	10.6	28.3	109.		
-NOV	7624.	9.2	10.2	52.	30.	33.	15596.	-2.4	16.1	105.		
-DEC	7520.	-1.4	5.1	50.	31.	33.	15030.	-3.6	6.8	100.		
1979-JAN	8039.	6.9	17.5	53.	30.	33.	16235.	8.0	19.8	107.		
-FEB	7835.	-2.5	11.4	51.	30.	31.	17637.	8.6	28.6	115.		
-MAR	7953.	1.5	8.5	51.	30.	31.	17443.	-1.1	15.2	113.		
-APR	7914.	-5	10.6	51.	29.	30.	18079.	3.6	26.6	115.		
-MAY	8016.	1.3	8.7	51.	28.	30.	18914.	4.6	23.8	119.		
-JUN	7002.	-12.6	2.9	44.	25.	28.	18230.	-3.6	26.1	114.		
-JUL	8159.	16.5	18.2	50.	27.	31.	17923.	-1.7	43.4	110.		
-AUG	8473.	3.8	16.3	52.	28.	32.	18145.	1.2	22.1	110.		
-SEP	7889.	-6.9	9.1	47.	27.	32.	16752.	-7.7	16.0	100.		
-OCT	9272.	17.5	32.8	54.	27.	33.	18632.	11.2	16.7	109.		
-NOV	9332.	.6	22.4	53.	28.	34.	18327.	-1.6	17.5	104.		
-DEC	8644.	-7.4	14.9	48.	28.	32.	18452.	.7	22.8	103.		
1980-JAN	9652.	11.7	20.1	53.	29.	33.	19755.	7.1	21.7	107.		
-FEB	9713.	.6	24.0	52.	29.	31.	21231.	7.5	20.4	113.		
-MAR	8760.	-9.8	10.1	46.	30.	32.	18210.	-14.2	4.4	96.		
-APR	9416.	7.5	19.0	49.	30.	34.	18623.	2.3	3.0	96.		
-MAY	10002.	6.2	24.8	51.	32.	33.	20725.	14.3	9.6	106.		
-JUN	10311.	3.1	47.2	52.	33.	33.	21288.	2.7	16.8	108.		
-JUL	10648.	3.3	30.5	54.	33.	31.	23294.	9.4	30.0	119.		
-AUG	10239.	-3.8	20.8	52.	34.	32.	21837.	-6.3	20.3	112.		
-SEP	10710.	4.6	35.8	55.	33.	32.	22824.	8.5	36.2	117.		
-OCT	10280.	-4.0	10.9	53.	30.	31.	23054.	1.0	23.7	119.		
-NOV	9986.	-2.9	7.0	51.	32.	34.	19313.	-16.2	5.4	99.		
-DEC	10412.	4.3	20.4	53.	29.	32.	21778.	12.8	18.0	111.		
1981-JAN	10152.	-2.5	5.2	51.	29.	32.	21583.	-.9	9.3	108.		
-FEB	10764.	6.0	10.8	53.	30.	34.	21318.	-1.2	.4	105.		
-MAR	10343.	-3.9	18.1	50.	30.	32.	22358.	4.9	22.8	108.		
-APR	10863.	5.0	15.4	52.	30.	31.	23744.	6.2	27.5	113.		
-MAY	10035.	-7.6	.3	47.	29.	32.	21620.	-8.9	4.3	102.		
-JUN	10379.	3.4	.7	49.	30.	31.	23120.	6.9	8.6	108.		
-JUL	12594.	21.3	18.3	59.	33.	35.	23632.	2.2	1.4	110.		
-AUG	9467.	-24.8	-7.5	44.	29.	30.	22509.	-4.7	3.1	104.		
-SEP	10637.	12.4	-7	49.	31.	31.	23252.	3.3	1.9	107.		
-OCT	10637.	-0	3.5	49.	33.	33.	21329.	-8.3	-7.5	98.		
-NOV	10063.	-5.4	.8	46.	32.	31.	22456.	5.3	16.3	102.		
-DEC	11290.	12.2	8.4	52.	33.	30.	25957.	15.6	19.2	119.		
1982-JAN	9878.	-12.5	-2.7	46.	33.	31.	22395.	-13.7	3.8	104.		
-FEB	10902.	10.4	-1.3	51.	33.	32.	22711.	1.4	6.5	107.		
-MAR	11487.	5.4	11.1	54.	34.	33.	22845.	.6	2.2	108.		
-APR	11665.	1.5	7.4	55.	34.	34.	22587.	-1.1	-4.9	107.		
-MAY	11774.	.9	17.3	56.	35.	36.	21304.	-5.7	-1.5	101.		
-JUN	11601.	-1.5	11.8	55.	33.	35.	21708.	1.9	-6.1	103.		
-JUL	10979.	-5.4	-12.8	52.	33.	34.	21124.	-2.7	-10.6	100.		
-AUG	11005.	.2	16.2	52.	33.	33.	22187.	5.0	-1.4	104.		
-SEP	10612.	-3.6	-2	50.	32.	32.	22563.	1.7	-3.0	106.		
-OCT	9375.	-11.7	-11.9	44.	33.	32.	20263.	-10.2	-5.0	95.		
-NOV	10508.	12.1	4.4	49.	33.	30.	24684.	21.8	9.9	115.		
-DEC	10063.	-4.2	-10.9	48.	33.	29.	24205.	-1.9	-6.7	115.		
1983-JAN	9996.	-.7	1.2	49.	32.	30.	23387.	-3.4	4.4	114.		
-FEB	9720.	-2.8	-10.8	48.	33.	31.	21856.	-6.5	-3.8	108.		
-MAR	11210.	15.3	-2.4	56.	36.	34.	21497.	-1.6	-5.9	107.		
-APR	10594.	-5.5	-9.2	53.	36.	34.	20170.	-6.2	-10.7	101.		
-MAY	10851.	2.4	-7.8	55.	35.	34.	20965.	3.9	-1.6	106.		
-JUN	10596.	-2.3	-8.7	54.	35.	34.	20144.	-3.9	-7.2	103.		
-JUL	10271.	-3.1	-6.4	53.	35.	35.	19083.	-5.3	-9.7	98.		
-AUG	10166.	-1.0	-7.6	52.	33.	33.	21110.	10.6	-4.9	108.		
-SEP	9589.	-5.7	-9.6	49.	33.	33.	19874.	-5.9	-11.9	102.		

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.3H

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*		
1976-JAN	5368.	900.	20.1	52.	33.	36.	9670.	1501.	18.4	93.		
-FEB	5462.	857.	18.6	52.	33.	36.	9843.	1670.	20.4	94.		
-MAR	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.		
-APR	5656.	788.	16.2	53.	33.	36.	10272.	2025.	24.6	96.		
-MAY	5667.	711.	14.4	53.	33.	35.	10367.	2013.	24.1	96.		
-JUN	5695.	677.	13.5	52.	33.	35.	10510.	1945.	22.7	97.		
-JUL	5681.	635.	12.6	52.	32.	35.	10477.	1763.	20.2	95.		
-AUG	5718.	646.	12.7	51.	32.	35.	10508.	1695.	19.2	95.		
-SEP	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.		
-OCT	5720.	606.	11.8	50.	32.	35.	10494.	1285.	14.0	92.		
-NOV	5805.	685.	13.4	50.	32.	35.	10771.	1467.	15.8	94.		
-DEC	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.		
1977-JAN	5974.	605.	11.3	51.	32.	35.	11001.	1331.	13.8	94.		
-FEB	6090.	627.	11.5	51.	33.	35.	11101.	1258.	12.8	94.		
-MAR	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.		
-APR	6301.	645.	11.4	52.	33.	36.	11268.	996.	9.7	93.		
-MAY	6359.	692.	12.2	52.	33.	36.	11338.	971.	9.4	93.		
-JUN	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.		
-JUL	6463.	782.	13.8	52.	33.	36.	11311.	835.	8.0	90.		
-AUG	6484.	765.	13.4	51.	33.	36.	11426.	918.	8.7	90.		
-SEP	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	90.		
-OCT	6554.	834.	14.6	51.	33.	36.	11783.	1289.	12.3	91.		
-NOV	6584.	779.	13.4	50.	33.	36.	11943.	1172.	10.9	91.		
-DEC	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	92.		
1978-JAN	6656.	682.	11.4	50.	33.	35.	12391.	1389.	12.6	93.		
-FEB	6704.	615.	10.1	50.	33.	35.	12517.	1416.	12.8	93.		
-MAR	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.		
-APR	6864.	563.	8.9	51.	33.	35.	12994.	1726.	15.3	96.		
-MAY	6951.	592.	9.3	51.	33.	34.	13291.	1953.	17.2	97.		
-JUN	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.		
-JUL	6978.	514.	8.0	51.	33.	34.	13662.	2351.	20.8	100.		
-AUG	7025.	542.	8.4	51.	33.	34.	13832.	2406.	21.1	100.		
-SEP	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.		
-OCT	7098.	545.	8.4	51.	32.	33.	14300.	2577.	21.4	103.		
-NOV	7134.	550.	8.4	51.	31.	33.	14520.	2577.	21.6	104.		
-DEC	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.		
1979-JAN	7302.	647.	9.7	51.	31.	33.	14914.	2524.	20.4	105.		
-FEB	7403.	699.	10.4	52.	30.	33.	15195.	2678.	21.4	106.		
-MAR	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	106.		
-APR	7584.	719.	10.5	52.	30.	33.	15673.	2679.	20.6	107.		
-MAY	7641.	691.	9.9	52.	30.	32.	15939.	2649.	19.9	107.		
-JUN	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	108.		
-JUL	7724.	746.	10.4	51.	29.	32.	16588.	2926.	21.4	109.		
-AUG	7788.	762.	10.8	51.	29.	32.	16817.	2985.	21.6	109.		
-SEP	7821.	779.	11.1	50.	29.	32.	16984.	3043.	21.8	109.		
-OCT	7941.	842.	11.9	50.	29.	32.	17263.	2962.	20.7	109.		
-NOV	8041.	907.	12.7	50.	28.	31.	17540.	3020.	20.8	109.		
-DEC	8152.	990.	13.8	50.	28.	31.	17877.	3263.	22.3	110.		
1980-JAN	8336.	1033.	14.2	50.	28.	31.	18275.	3360.	22.5	110.		
-FEB	8563.	1160.	15.7	51.	28.	32.	18520.	3325.	21.9	110.		
-MAR	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	108.		
-APR	8856.	1272.	16.8	51.	29.	32.	18617.	2944.	18.8	107.		
-MAY	9017.	1376.	18.0	51.	29.	32.	18738.	2799.	17.6	106.		
-JUN	9221.	1559.	20.4	51.	29.	33.	18960.	2750.	17.0	105.		
-JUL	9345.	1621.	21.0	51.	29.	33.	19327.	2739.	16.5	105.		
-AUG	9438.	1650.	21.2	51.	30.	33.	19596.	2778.	16.5	105.		
-SEP	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	107.		
-OCT	9622.	1682.	21.2	51.	30.	32.	20516.	3253.	18.8	108.		
-NOV	9650.	1609.	20.0	50.	30.	32.	20613.	3073.	17.5	107.		
-DEC	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	108.		
1981-JAN	9875.	1540.	18.5	51.	30.	32.	21183.	2908.	15.9	109.		
-FEB	9995.	1432.	16.7	51.	31.	32.	21171.	2652.	14.3	108.		
-MAR	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.		
-APR	10388.	1532.	17.3	52.	31.	32.	21887.	3270.	17.6	110.		
-MAY	10404.	1386.	15.4	52.	31.	32.	21935.	3197.	17.1	110.		
-JUN	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.		
-JUL	10522.	1177.	12.6	52.	30.	32.	22081.	2753.	14.2	109.		
-AUG	10489.	1051.	11.1	51.	30.	32.	22141.	2546.	13.0	108.		
-SEP	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	107.		
-OCT	10501.	878.	9.1	50.	30.	32.	21999.	1483.	7.2	105.		
-NOV	10493.	843.	8.7	50.	30.	32.	22320.	1708.	8.3	106.		
-DEC	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.		
1982-JAN	10529.	654.	6.6	49.	31.	32.	22858.	1675.	7.9	107.		
-FEB	10536.	542.	5.4	49.	31.	31.	22940.	1769.	8.4	107.		
-MAR	10698.	489.	4.8	50.	32.	32.	22973.	1474.	6.9	107.		
-APR	10805.	417.	4.0	50.	32.	32.	22885.	998.	4.6	106.		
-MAY	10946.	542.	5.2	51.	33.	32.	22843.	908.	4.1	106.		
-JUN	11031.	609.	5.8	51.	33.	33.	22745.	674.	3.1	106.		
-JUL	10955.	433.	4.1	51.	33.	33.	22558.	477.	2.2	105.		
-AUG	11034.	545.	5.2	52.	33.	33.	22550.	408.	1.8	105.		
-SEP	11031.	546.	5.2	52.	33.	33.	22507.	322.	1.5	105.		
-OCT	10962.	461.	4.4	51.	33.	33.	22389.	390.	1.8	105.		
-NOV	10982.	489.	4.7	52.	33.	33.	22617.	297.	1.3	106.		
-DEC	10847.	265.	2.5	51.	33.	33.	22463.	-290.	-1.3	106.		
1983-JAN	10848.	319.	3.0	51.	33.	32.	22576.	-283.	-1.2	107.		
-FEB	10700.	164.	1.6	51.	33.	32.	22504.	-436.	-1.9	107.		
-MAR	10669.	-30.	-3	51.	33.	32.	22395.	-577.	-2.5	107.		
-APR	10558.	-247.	-2.3	51.	33.	32.	22215.	-671.	-2.9	106.		
-MAY	10490.	-456.	-4.2	51.	33.	32.	22178.	-666.	-2.9	107.		
-JUN	10433.	-598.	-5.4	51.	34.	32.	22066.	-679.	-3.0	107.		
-JUL	10398.	-557.	-5.1	51.	34.	32.	21919.	-638.	-2.8	107.		
-AUG	10356.	-678.	-6.1	51.	34.	32.	21847.	-703.	-3.1	107.		
-SEP	10307.	-724.	-6.6	51.	34.	32.	21640.	-867.	-3.9	107.		

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 221.1M

FEDERAL LAND BANKS  
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1976-JAN	16190.	176.	2534.	1.1	18.6	443.2	-1	3.1	36533.	15.0
-FEB	16370.	180.	2490.	1.1	17.9	443.7	-1	2.8	36895.	14.7
-MAR	16700.	330.	2521.	2.0	17.8	445.1	-3	2.7	37522.	14.7
-APR	16946.	246.	2505.	1.5	17.3	446.0	-2	2.5	37998.	14.5
-MAY	17160.	213.	2467.	1.3	16.8	447.0	-2	2.3	38389.	14.2
-JUN	17403.	244.	2465.	1.4	16.5	448.2	-3	2.2	38832.	14.0
-JUL	17623.	220.	2478.	1.3	16.4	449.0	-2	2.1	39246.	14.0
-AUG	17806.	184.	2474.	1.0	16.1	449.9	-2	2.0	39581.	13.8
-SEP	17982.	176.	2464.	1.0	15.9	450.4	-1	1.9	39928.	13.7
-OCT	18148.	165.	2436.	.9	15.5	450.7	-1	1.9	40267.	13.4
-NOV	18320.	173.	2483.	1.0	15.7	450.6	-0	1.8	40662.	13.6
-DEC	18524.	204.	2510.	1.1	15.7	450.8	-1	1.8	41088.	13.6
1977-JAN	18693.	168.	2503.	.9	15.5	450.9	-0	1.7	41457.	13.5
-FEB	18922.	229.	2552.	1.2	15.6	451.5	-1	1.8	41909.	13.6
-MAR	19331.	409.	2631.	2.2	15.8	452.9	-3	1.8	42684.	13.8
-APR	19625.	294.	2679.	1.5	15.8	453.8	-2	1.8	43243.	13.8
-MAY	19917.	292.	2757.	1.5	16.1	454.8	-2	1.7	43792.	14.1
-JUN	20190.	273.	2787.	1.4	16.0	456.0	-3	1.8	44273.	14.0
-JUL	20441.	251.	2818.	1.2	16.0	457.0	-2	1.8	44732.	14.0
-AUG	20658.	217.	2852.	1.1	16.0	457.8	-2	1.8	45124.	14.0
-SEP	20874.	216.	2891.	1.0	16.1	458.6	-2	1.8	45519.	14.0
-OCT	21057.	183.	2909.	.9	16.0	459.1	-1	1.9	45868.	13.9
-NOV	21258.	201.	2938.	1.0	16.0	459.2	-0	1.9	46289.	13.8
-DEC	21466.	208.	2942.	1.0	15.9	459.5	-1	1.9	46714.	13.7
1978-JAN	21672.	206.	2979.	1.0	15.9	459.8	-1	2.0	47136.	13.7
-FEB	21896.	224.	2974.	1.0	15.7	460.4	-1	2.0	47559.	13.5
-MAR	22234.	338.	2903.	1.5	15.0	461.3	-2	1.9	48193.	12.9
-APR	22484.	247.	2856.	1.1	14.6	461.8	-1	1.8	48680.	12.6
-MAY	22807.	326.	2890.	1.4	14.5	463.1	-3	1.8	49247.	12.5
-JUN	23131.	324.	2940.	1.4	14.6	464.6	-3	1.9	49787.	12.5
-JUL	23395.	264.	2954.	1.1	14.5	465.9	-3	2.0	50213.	12.3
-AUG	23678.	283.	3020.	1.2	14.6	467.2	-3	2.1	50677.	12.3
-SEP	23939.	261.	3065.	1.1	14.7	468.4	-3	2.1	51104.	12.3
-OCT	24211.	272.	3154.	1.1	15.0	469.5	-2	2.3	51564.	12.4
-NOV	24461.	250.	3203.	1.0	15.1	470.3	-2	2.4	52010.	12.4
-DEC	24668.	207.	3202.	.8	14.9	471.2	-2	2.5	52355.	12.1
1979-JAN	25053.	385.	3381.	1.6	15.6	472.5	-3	2.8	53020.	12.5
-FEB	25358.	305.	3462.	1.2	15.8	473.8	-3	2.9	53522.	12.5
-MAR	25851.	493.	3617.	1.9	16.3	476.0	-5	3.2	54308.	12.7
-APR	26294.	443.	3813.	1.7	17.0	477.8	-4	3.5	55030.	13.0
-MAY	26781.	487.	3974.	1.9	17.4	480.0	-5	3.6	55793.	13.3
-JUN	27261.	480.	4130.	1.8	17.9	482.4	-5	3.8	56510.	13.5
-JUL	27658.	397.	4263.	1.5	18.2	484.6	-5	4.0	57070.	13.7
-AUG	28103.	445.	4426.	1.6	18.7	486.9	-5	4.2	57716.	13.9
-SEP	28430.	327.	4492.	1.2	18.8	488.7	-4	4.3	58171.	13.8
-OCT	28859.	429.	4648.	1.5	19.2	490.9	-4	4.5	58793.	14.0
-NOV	29259.	400.	4798.	1.4	19.6	492.4	-3	4.7	59419.	14.2
-DEC	29725.	467.	5057.	1.6	20.5	494.9	-5	5.0	60063.	14.7
1980-JAN	30268.	542.	5215.	1.8	20.8	497.6	-5	5.3	60831.	14.7
-FEB	30840.	572.	5482.	1.9	21.6	500.3	-5	5.6	61643.	15.2
-MAR	31603.	764.	5752.	2.5	22.3	504.1	-8	5.9	62687.	15.4
-APR	32425.	821.	6130.	2.6	23.3	508.7	-9	6.5	63744.	15.8
-MAY	33154.	730.	6373.	2.2	23.8	512.7	-8	6.8	64665.	15.9
-JUN	33681.	527.	6420.	1.6	23.6	515.6	-6	6.9	65323.	15.6
-JUL	34167.	486.	6510.	1.4	23.5	517.8	-4	6.9	65980.	15.6
-AUG	34506.	339.	6403.	1.0	22.8	519.4	-3	6.7	66434.	15.1
-SEP	34852.	346.	6422.	1.0	22.6	521.0	-3	6.6	66892.	15.0
-OCT	35235.	383.	6377.	1.1	22.1	522.7	-3	6.5	67409.	14.7
-NOV	35554.	319.	6296.	.9	21.5	523.8	-2	6.4	67873.	14.2
-DEC	36032.	478.	6307.	1.3	21.2	525.8	-4	6.2	68525.	14.1
1981-JAN	36594.	562.	6326.	1.6	20.9	528.3	-5	6.2	69273.	13.9
-FEB	37188.	594.	6348.	1.6	20.6	530.8	-5	6.1	70060.	13.7
-MAR	38030.	842.	6426.	2.3	20.3	534.7	-7	6.1	71119.	13.4
-APR	38818.	789.	6394.	2.1	19.7	538.1	-6	5.8	72141.	13.2
-MAY	39568.	749.	6413.	1.9	19.3	541.5	-6	5.6	73064.	13.0
-JUN	40280.	713.	6599.	1.8	19.6	545.1	-7	5.7	73899.	13.1
-JUL	40969.	689.	6802.	1.7	19.9	548.3	-6	5.9	74723.	13.3
-AUG	41516.	547.	7010.	1.3	20.3	551.2	-5	6.1	75316.	13.4
-SEP	42103.	586.	7250.	1.4	20.8	554.4	-6	6.4	75949.	13.5
-OCT	42702.	599.	7467.	1.4	21.2	557.3	-5	6.6	76626.	13.7
-NOV	43212.	510.	7658.	1.2	21.5	559.5	-4	6.8	77230.	13.8
-DEC	43658.	446.	7626.	1.0	21.2	561.4	-3	6.8	77762.	13.5
1982-JAN	44063.	405.	7469.	.9	20.4	563.1	-3	6.6	78256.	13.0
-FEB	44462.	399.	7274.	.9	19.6	564.6	-3	6.4	78757.	12.4
-MAR	45074.	612.	7044.	1.4	18.5	566.9	-4	6.0	79503.	11.8
-APR	45506.	432.	6687.	1.0	17.2	568.8	-3	5.7	80007.	10.9
-MAY	45895.	389.	6327.	.9	16.0	570.6	-3	5.4	80436.	10.1
-JUN	46316.	421.	6035.	.9	15.0	572.5	-3	5.0	80900.	9.5
-JUL	46583.	267.	5613.	.6	13.7	573.9	-2	4.7	81171.	8.6
-AUG	46817.	235.	5301.	.5	12.8	575.0	-2	4.3	81417.	8.1
-SEP	46954.	137.	4851.	.3	11.5	575.7	-1	3.8	81564.	7.4
-OCT	47088.	134.	4386.	.3	10.3	576.0	-0	3.3	81757.	6.7
-NOV	47206.	118.	3994.	.3	9.2	575.8	-0	2.9	81980.	6.2
-DEC	47282.	75.	3624.	.2	8.3	575.4	-1	2.5	82170.	5.7
1983-JAN	47273.	-9.	3209.	-0	7.3	574.7	-1	2.1	82260.	5.1
-FEB	47339.	67.	2877.	-1	6.5	574.3	-1	1.7	82436.	4.7
-MAR	47485.	145.	2411.	-3	5.3	574.3	-0	1.3	82689.	4.0
-APR	47610.	125.	2104.	-3	4.6	574.3	-0	1.0	82907.	3.6
-MAY	47710.	100.	1815.	-2	4.0	574.0	-0	.6	83112.	3.3
-JUN	47828.	118.	1513.	-2	3.3	573.7	-1	.2	83368.	3.1
-JUL	47901.	73.	1319.	-2	2.8	573.7	-0	.0	83488.	2.9
-AUG	47972.	70.	1154.	-1	2.5	573.5	-0	.3	83647.	2.7
-SEP	48061.	89.	1107.	-2	2.4	573.4	-0	.4	83820.	2.8

TABLE 221.2M

FEDERAL LAND BANKS  
LOANS OUTSTANDING  
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS			THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS			MONTH (SAAB)	YEAR		
		MONTH (SAAB)	YEAR	MONTH (SAAB)	YEAR					
1976-JAN	16296.	2677.	2553.	16.6	18.6	444.2	2.7	3.1	36686.	15.1
-FEB	16494.	2530.	2511.	15.5	18.0	444.8	1.7	2.8	37079.	14.8
-MAR	16725.	3000.	2520.	18.2	17.7	445.7	2.4	2.7	37524.	14.7
-APR	16932.	2669.	2499.	16.0	17.3	446.5	2.1	2.5	37926.	14.5
-MAY	17105.	2188.	2454.	12.9	16.8	447.0	1.5	2.3	38265.	14.1
-JUN	17311.	2644.	2446.	15.5	16.5	447.6	1.6	2.2	38675.	14.0
-JUL	17525.	2750.	2462.	15.9	16.3	448.2	1.6	2.1	39101.	14.0
-AUG	17726.	2565.	2460.	14.6	16.1	448.9	1.9	2.0	39486.	13.8
-SEP	17933.	2653.	2461.	15.0	15.9	449.5	1.6	1.9	39896.	13.7
-OCT	18142.	2682.	2440.	15.0	15.5	450.1	1.6	1.9	40309.	13.4
-NOV	18367.	2883.	2497.	15.9	15.7	450.6	1.5	1.8	40757.	13.6
-DEC	18617.	3243.	2529.	17.7	15.7	451.4	2.0	1.8	41244.	13.6
1977-JAN	18818.	2561.	2522.	13.8	15.5	451.9	1.5	1.7	41638.	13.5
-FEB	19066.	3199.	2573.	17.0	15.6	452.7	1.9	1.8	42120.	13.6
-MAR	19357.	3800.	2632.	19.9	15.7	453.5	2.2	1.7	42685.	13.8
-APR	19602.	3157.	2670.	16.3	15.8	454.2	2.0	1.7	43155.	13.8
-MAY	19846.	3134.	2741.	16.0	16.0	454.8	1.4	1.7	43640.	14.0
-JUN	20072.	2888.	2761.	14.5	16.0	455.4	1.4	1.8	44072.	14.0
-JUL	20325.	3248.	2800.	16.2	16.0	456.1	1.7	1.8	44562.	14.0
-AUG	20563.	3057.	2838.	15.0	16.0	456.8	2.0	1.8	45011.	14.0
-SEP	20823.	3340.	2890.	16.2	16.1	457.7	2.3	1.8	45493.	14.0
-OCT	21058.	3008.	2916.	14.4	16.1	458.6	2.2	1.9	45923.	13.9
-NOV	21320.	3359.	2953.	16.0	16.1	459.4	2.1	1.9	46412.	13.9
-DEC	21584.	3393.	2966.	15.9	15.9	460.2	2.1	1.9	46904.	13.7
1978-JAN	21820.	3014.	3002.	14.0	16.0	460.8	1.8	2.0	47349.	13.7
-FEB	22063.	3094.	2996.	14.2	15.7	461.6	2.0	2.0	47797.	13.5
-MAR	22263.	2535.	2906.	11.5	15.0	461.9	1.8	1.9	48198.	12.9
-APR	22447.	2302.	2844.	10.3	14.5	462.1	1.5	1.7	48577.	12.6
-MAY	22716.	3447.	2869.	15.4	14.5	463.0	2.4	1.8	49062.	12.4
-JUN	22985.	3455.	2913.	15.2	14.5	463.9	2.5	1.9	49543.	12.4
-JUL	23258.	3503.	2934.	15.2	14.4	465.0	2.8	2.0	50015.	12.2
-AUG	23570.	4032.	3007.	17.3	14.6	466.3	3.3	2.1	50550.	12.3
-SEP	23890.	4133.	3067.	17.5	14.7	467.7	3.6	2.2	51083.	12.3
-OCT	24219.	4261.	3161.	17.8	15.0	469.1	3.7	2.3	51632.	12.4
-NOV	24535.	4077.	3215.	16.8	15.1	470.4	3.4	2.4	52158.	12.4
-DEC	24810.	3508.	3226.	14.3	14.9	471.9	3.8	2.5	52578.	12.1
1979-JAN	25224.	5451.	3404.	22.0	15.6	473.6	4.5	2.8	53260.	12.5
-FEB	25547.	4163.	3484.	16.5	15.8	475.0	3.7	2.9	53779.	12.5
-MAR	25888.	4402.	3624.	17.2	16.3	476.6	4.1	3.2	54316.	12.7
-APR	26249.	4688.	3803.	18.1	16.9	478.0	3.6	3.4	54913.	13.0
-MAY	26668.	5490.	3952.	20.9	17.4	479.8	4.6	3.6	55578.	13.3
-JUN	27082.	5417.	4097.	20.3	17.8	481.7	4.8	3.8	56221.	13.5
-JUL	27496.	5402.	4237.	19.9	18.2	483.7	5.1	4.0	56843.	13.7
-AUG	27979.	6393.	4409.	23.2	18.7	486.0	5.8	4.2	57572.	13.9
-SEP	28381.	5224.	4491.	18.7	18.8	488.0	5.1	4.4	58156.	13.8
-OCT	28871.	6471.	4652.	22.8	19.2	490.4	6.0	4.6	58871.	14.0
-NOV	29345.	6229.	4810.	21.6	19.6	492.5	5.1	4.7	59589.	14.2
-DEC	29901.	7423.	5092.	25.3	20.5	495.6	8.0	5.0	60329.	14.7
1980-JAN	30470.	7576.	5246.	25.3	20.8	498.7	7.6	5.3	61099.	14.7
-FEB	31063.	7932.	5516.	26.0	21.6	501.6	7.3	5.6	61924.	15.1
-MAR	31652.	7863.	5765.	25.3	22.3	504.7	7.7	5.9	62709.	15.5
-APR	32369.	9758.	6120.	30.8	23.3	508.9	10.2	6.5	63611.	15.8
-MAY	33017.	8684.	6349.	26.8	23.8	512.5	9.0	6.8	64418.	15.9
-JUN	33468.	5838.	6386.	17.7	23.6	515.0	5.8	6.9	64991.	15.6
-JUL	33980.	6689.	6484.	20.0	23.6	517.0	4.9	6.9	65721.	15.6
-AUG	34372.	5020.	6393.	14.8	22.9	518.6	3.8	6.7	66273.	15.1
-SEP	34812.	5659.	6431.	16.5	22.7	520.5	4.4	6.7	66878.	15.0
-OCT	35232.	5397.	6361.	15.5	22.0	522.0	3.5	6.4	67493.	14.6
-NOV	35640.	5216.	6295.	14.8	21.5	523.6	3.8	6.3	68062.	14.2
-DEC	36235.	7830.	6333.	22.0	21.2	526.5	6.6	6.2	68828.	14.1
1981-JAN	36824.	7733.	6354.	21.3	20.9	529.3	6.7	6.1	69569.	13.9
-FEB	37445.	8194.	6383.	22.3	20.5	532.2	6.7	6.1	70363.	13.6
-MAR	38091.	8528.	6438.	22.8	20.3	535.4	7.5	6.1	71144.	13.5
-APR	38747.	8665.	6378.	22.7	19.7	538.2	6.5	5.8	71992.	13.2
-MAY	39400.	8607.	6384.	22.2	19.3	541.2	6.9	5.6	72799.	13.0
-JUN	40015.	8044.	6547.	20.4	19.6	544.2	6.8	5.7	73533.	13.1
-JUL	40726.	9422.	6747.	23.5	19.9	547.1	6.6	5.8	74439.	13.3
-AUG	41331.	7877.	6959.	19.3	20.2	550.0	6.6	6.1	75142.	13.4
-SEP	42014.	8982.	7202.	21.7	20.7	553.3	7.4	6.3	75931.	13.5
-OCT	42734.	9504.	7502.	22.6	21.3	557.0	8.4	6.7	76715.	13.7
-NOV	43338.	7843.	7698.	18.4	21.6	559.7	5.8	6.9	77434.	13.8
-DEC	43927.	7616.	7692.	17.6	21.2	562.4	6.0	6.8	78106.	13.5
1982-JAN	44350.	5348.	7526.	12.2	20.4	564.4	4.4	6.6	78577.	12.9
-FEB	44775.	5387.	7330.	12.1	19.6	566.2	3.8	6.4	79087.	12.4
-MAR	45150.	4708.	7059.	10.5	18.5	567.7	3.4	6.0	79527.	11.8
-APR	45423.	3383.	6676.	7.5	17.2	568.9	2.5	5.7	79843.	10.9
-MAY	45708.	3549.	6308.	7.8	16.0	570.2	2.9	5.4	80157.	10.1
-JUN	46025.	3946.	6010.	8.6	15.0	571.6	2.9	5.0	80518.	9.5
-JUL	46312.	3562.	5585.	7.7	13.7	572.7	2.3	4.7	80869.	8.6
-AUG	46616.	3785.	5285.	8.2	12.8	573.8	2.4	4.3	81239.	8.1
-SEP	46848.	2861.	4834.	6.1	11.5	574.6	1.6	3.8	81537.	7.4
-OCT	47121.	3386.	4387.	7.2	10.3	575.7	2.4	3.3	81849.	6.7
-NOV	47336.	2644.	3998.	5.6	9.2	576.0	1.5	2.9	82187.	6.1
-DEC	47570.	2881.	3643.	6.1	8.3	576.4	1.9	2.5	82532.	5.7
1983-JAN	47576.	82.	3227.	2.3	7.3	576.0	-0.7	2.1	82591.	5.1
-FEB	47668.	1114.	2893.	2.3	6.5	575.9	-0.3	1.7	82774.	4.7
-MAR	47562.	-1257.	2412.	-2.6	5.3	575.1	-1.7	1.3	82709.	4.0
-APR	47529.	-403.	2106.	-1.8	4.6	574.4	-1.3	1.0	82738.	3.6
-MAY	47530.	12.	1821.	0.0	4.0	573.8	-1.3	0.6	82832.	3.3
-JUN	47549.	230.	1524.	0.5	3.3	573.0	-1.7	0.2	82988.	3.1
-JUL	47641.	1114.	1329.	2.3	2.9	572.7	-0.4	0.0	83179.	2.9
-AUG	47790.	1818.	1174.	3.8	2.5	572.5	-0.4	-0.2	83469.	2.7
-SEP	47970.	2208.	1122.	4.6	2.4	572.5	-0.0	-0.4	83787.	2.8

TABLE 222.1M

FEDERAL LAND BANKS  
LOANS CLOSED

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1976-JAN	393.	18.	-5.	4.8	-1.3	4.8	-3.6	-13.3	81586.	13.8
-FEB	347.	-46.	-	-11.7	-1.	4.5	-7.2	-12.6	77645.	14.3
-MAR	528.	181.	88.	52.1	20.1	6.4	42.8	11.2	82736.	8.0
-APR	436.	-91.	40.	-17.3	10.0	5.4	-15.7	-2.6	81165.	13.0
-MAY	364.	-73.	-15.	-16.7	-4.1	4.9	-9.3	-8.3	74566.	4.6
-JUN	405.	41.	32.	11.4	8.7	5.2	6.1	.9	78255.	7.7
-JUL	367.	-38.	36.	-9.4	10.9	4.5	-13.9	-6.2	82357.	18.3
-AUG	321.	-46.	32.	-12.6	11.2	4.4	-2.0	9.0	73457.	2.0
-SEP	323.	3.	13.	.8	3.1	4.2	-4.6	-3.0	77572.	7.3
-OCT	314.	-10.	-6.	-3.0	-1.9	4.1	-4.7	-7.1	76534.	5.7
-NOV	351.	37.	88.	11.8	33.7	4.5	9.0	20.0	78511.	11.4
-DEC	438.	87.	63.	24.8	16.7	5.0	13.0	1.0	86699.	15.6
1977-JAN	464.	26.	71.	6.0	18.0	4.9	-2.3	2.4	94058.	15.3
-FEB	429.	-34.	83.	-7.4	23.8	4.7	-4.3	5.6	91013.	17.2
-MAR	679.	249.	151.	58.1	28.7	6.8	44.1	6.6	99833.	20.7
-APR	521.	-158.	85.	-23.2	19.4	5.6	-17.3	4.6	92640.	14.1
-MAY	518.	-3.	155.	-6	42.5	5.8	3.2	19.0	89273.	19.8
-JUN	506.	-12.	101.	-2.4	24.9	5.9	1.1	13.4	86233.	10.2
-JUL	492.	-14.	125.	-2.7	34.1	4.8	-18.5	7.3	102888.	24.9
-AUG	403.	-89.	82.	-18.2	25.6	4.8	5	10.1	83792.	14.1
-SEP	380.	-23.	57.	-5.7	17.5	4.5	-7.3	7.0	85203.	9.8
-OCT	359.	-21.	45.	-5.6	14.4	4.4	-2.2	6.4	82240.	7.5
-NOV	419.	60.	68.	16.8	19.5	4.8	11.1	8.5	86442.	10.1
-DEC	449.	30.	11.	7.2	2.6	5.0	3.2	-9	89729.	3.5
1978-JAN	503.	54.	39.	12.0	8.4	4.9	-1.7	-2	102187.	8.6
-FEB	433.	-70.	4.	-13.9	.8	4.5	-8.6	-4.7	96334.	5.8
-MAR	619.	186.	-60.	42.9	-8.8	5.9	31.2	-13.3	104921.	5.1
-APR	492.	-127.	-29.	-20.5	-5.6	4.9	-16.8	-12.8	100255.	8.2
-MAY	571.	79.	52.	16.0	10.1	5.9	19.7	1.2	97164.	8.8
-JUN	560.	-11.	54.	-1.9	10.6	5.9	.3	.4	95029.	10.2
-JUL	462.	-98.	-30.	-17.5	-6.2	4.8	-17.7	1.3	95272.	-7.4
-AUG	481.	19.	78.	4.1	19.3	5.3	10.0	10.9	90130.	7.6
-SEP	455.	-26.	75.	-5.4	19.8	4.7	-12.7	4.4	97744.	14.7
-OCT	486.	31.	127.	6.8	35.5	5.2	12.4	19.9	92918.	13.0
-NOV	470.	-16.	51.	-3.2	12.3	5.2	-1.3	6.5	91087.	5.4
-DEC	483.	13.	34.	2.7	7.6	5.2	-2	3.0	93784.	4.5
1979-JAN	734.	251.	232.	52.0	46.1	6.2	20.7	26.4	118095.	15.6
-FEB	531.	-204.	98.	-27.7	22.6	5.0	-20.4	10.2	107147.	11.2
-MAR	799.	268.	180.	50.5	29.1	6.9	39.4	17.1	115682.	10.3
-APR	733.	-66.	241.	-8.2	49.0	6.1	-11.5	24.6	119910.	19.6
-MAY	790.	57.	219.	7.8	38.5	6.9	13.7	18.3	113716.	17.0
-JUN	748.	-43.	188.	-5.4	33.5	6.6	-4.5	12.7	112593.	18.5
-JUL	657.	-90.	196.	-12.0	42.3	6.2	-6.3	28.3	105705.	10.9
-AUG	692.	34.	211.	5.2	43.9	6.4	3.2	20.4	107772.	19.6
-SEP	525.	-167.	70.	-24.2	15.3	5.2	-19.7	10.8	101719.	4.1
-OCT	691.	166.	205.	31.7	42.2	6.4	24.2	22.5	107817.	16.0
-NOV	685.	-6.	215.	-9	45.6	5.7	-10.5	11.0	119449.	31.1
-DEC	807.	122.	324.	17.8	67.0	6.6	15.3	28.3	122095.	30.2
1980-JAN	970.	164.	236.	20.3	32.1	7.4	12.6	19.7	130356.	10.4
-FEB	856.	-114.	326.	-11.8	61.4	6.4	-13.7	29.8	132338.	24.4
-MAR	1074.	218.	275.	25.4	34.4	8.0	23.9	15.3	134819.	16.5
-APR	1129.	55.	396.	5.1	54.0	8.9	11.2	45.0	127389.	6.2
-MAY	1010.	-119.	220.	-10.5	27.8	7.7	-13.1	10.8	131180.	15.4
-JUN	803.	-207.	56.	-20.5	7.4	6.4	-17.1	-3.9	125832.	11.8
-JUL	736.	-67.	79.	-8.3	12.0	5.4	-15.4	-13.2	136332.	29.0
-AUG	522.	-214.	-170.	-29.1	-24.5	4.4	-19.0	-31.9	119406.	10.8
-SEP	568.	46.	43.	8.8	8.3	4.8	9.3	-7.3	118779.	16.8
-OCT	629.	61.	-62.	10.7	-9.0	5.3	11.8	-16.6	117679.	9.1
-NOV	544.	-85.	-141.	-13.5	-20.6	4.5	-15.3	-21.0	120112.	.6
-DEC	777.	233.	-30.	42.8	-3.7	6.2	36.9	-6.2	125298.	2.6
1981-JAN	961.	184.	-10.	23.7	-1.0	6.5	4.1	-13.3	148923.	14.2
-FEB	913.	-48.	57.	-5.0	6.6	6.0	-7.0	-6.7	152246.	14.3
-MAR	1206.	293.	132.	32.1	12.3	8.4	40.1	5.5	143502.	6.4
-APR	1152.	-54.	24.	-4.4	2.1	7.6	-9.5	-14.2	151602.	19.0
-MAY	1050.	-102.	40.	-8.9	4.0	7.2	-5.5	-6.7	146184.	11.4
-JUN	1032.	-19.	228.	-1.8	28.4	7.5	4.3	17.3	137739.	9.5
-JUL	986.	-46.	250.	-4.6	33.9	6.7	-10.8	23.8	147517.	8.2
-AUG	768.	-218.	245.	-22.1	47.0	5.9	-11.0	35.9	129112.	8.1
-SEP	858.	91.	290.	11.8	51.1	6.3	6.1	31.9	136077.	14.6
-OCT	866.	7.	237.	.9	37.7	6.2	-1.5	16.2	139383.	18.4
-NOV	778.	-87.	234.	-10.1	43.1	5.7	-8.9	25.0	137537.	14.5
-DEC	804.	26.	28.	3.3	3.6	6.1	7.3	-2.0	132490.	5.7
1982-JAN	832.	27.	-129.	3.4	-13.5	5.4	-10.6	-15.8	153135.	2.8
-FEB	686.	-146.	-227.	-17.5	-24.9	4.6	-15.0	-23.1	148670.	-2.3
-MAR	986.	301.	-219.	43.8	-18.2	6.6	42.8	-21.6	149778.	4.4
-APR	758.	-228.	-394.	-23.2	-34.2	5.5	-16.4	-27.6	137727.	-9.2
-MAY	665.	-93.	-385.	-12.3	-36.7	4.9	-10.5	-31.4	134999.	-7.7
-JUN	694.	29.	-338.	4.4	-32.7	5.1	2.5	-32.6	137426.	-2
-JUL	508.	-186.	-478.	-26.7	-48.4	4.0	-20.5	-39.9	126610.	-14.2
-AUG	466.	-43.	-302.	-8.4	-39.3	3.7	-6.6	-36.9	124232.	-3.8
-SEP	384.	-82.	-474.	-17.6	-55.3	3.4	-10.6	-46.9	114571.	-15.8
-OCT	349.	-35.	-516.	-9.0	-59.7	3.1	-7.8	-50.3	113070.	-18.9
-NOV	386.	37.	-393.	10.5	-50.4	3.3	7.5	-41.3	116189.	-15.5
-DEC	415.	29.	-390.	7.5	-48.4	3.4	1.8	-44.3	122674.	-7.4
1983-JAN	460.	45.	-371.	10.9	-44.7	3.6	6.1	-33.9	128250.	-16.3
-FEB	351.	-109.	-334.	-23.6	-48.8	2.9	-19.0	-37.0	120924.	-18.7
-MAR	557.	206.	-429.	58.5	-43.5	4.4	50.7	-33.5	127175.	-15.1
-APR	440.	-117.	-318.	-21.0	-42.0	3.6	-17.3	-34.2	121436.	-11.8
-MAY	434.	-6.	-232.	-1.4	-34.8	3.6	.6	-26.0	119000.	-11.9
-JUN	426.	-8.	-268.	-1.8	-38.6	3.4	-6.4	-32.5	124897.	-9.1
-JUL	356.	-70.	-152.	-16.4	-30.0	2.8	-17.9	-30.3	127233.	.5
-AUG	369.	13.	-96.	3.8	-20.7	2.8	1.3	-24.4	130308.	4.9
-SEP	308.	-61.	-76.	-16.5	-19.7	2.5	-11.8	-25.4	123349.	7.7

TABLE 222.2M

FEDERAL LAND BANKS  
LOANS CLOSED  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
1976-JAN.....	4332.	-305.	9.	-6.6	.2	56.6	-6.9	-12.4	76569.	14.4
-FEB.....	4474.	141.	-1.	3.3	-0	57.7	2.1	-12.0	77468.	13.6
-MAR.....	4837.	363.	750.	8.1	18.4	63.2	9.5	10.8	76480.	6.8
-APR.....	4693.	-144.	427.	-3.0	10.0	59.7	-5.7	-1.6	78669.	11.8
-MAY.....	3890.	-803.	-187.	-17.1	-4.6	53.2	-10.9	-8.4	73150.	4.2
-JUN.....	4548.	657.	293.	16.9	6.9	57.7	8.4	-1.1	78856.	8.1
-JUL.....	4575.	27.	442.	.6	10.7	56.7	-1.6	-7.3	80620.	19.4
-AUG.....	4416.	-158.	483.	-3.5	12.3	54.1	-4.6	10.1	81583.	2.0
-SEP.....	4619.	203.	234.	4.6	5.3	57.5	6.3	-2.8	80273.	8.3
-OCT.....	4437.	-182.	-42.	-3.9	-9	54.9	-4.6	-7.2	80849.	6.8
-NOV.....	4885.	448.	1265.	10.1	34.9	58.3	6.3	20.6	83745.	11.9
-DEC.....	5390.	505.	753.	10.3	16.2	61.3	5.1	.9	87886.	15.2
1977-JAN.....	5160.	-231.	827.	-4.3	19.1	58.1	-5.2	2.8	88747.	15.9
-FEB.....	5530.	371.	1057.	7.2	23.6	61.4	5.6	6.4	90043.	16.2
-MAR.....	6167.	637.	1330.	11.5	27.5	67.1	9.2	6.0	91975.	20.3
-APR.....	5601.	-566.	908.	-9.2	19.4	63.0	-6.0	5.6	88894.	13.0
-MAY.....	5469.	-132.	1579.	-2.4	40.6	62.6	-7	17.6	87424.	19.5
-JUN.....	5644.	175.	1096.	3.2	24.1	64.7	-5.9	12.2	87199.	10.6
-JUL.....	6177.	534.	1603.	9.5	35.0	60.9	-5.9	7.4	101400.	25.8
-AUG.....	5535.	-642.	1119.	-10.4	25.3	60.2	-1.1	11.3	91887.	12.6
-SEP.....	5498.	-37.	879.	-7	19.0	61.7	2.4	7.2	89110.	11.0
-OCT.....	5116.	-383.	678.	-7.0	15.3	58.0	-5.9	5.7	88148.	9.0
-NOV.....	5906.	790.	1021.	15.4	20.9	63.8	10.0	9.4	92515.	10.5
-DEC.....	5528.	-378.	138.	-6.4	2.6	61.0	-4.4	-5	90610.	3.1
1978-JAN.....	5592.	63.	432.	1.1	8.4	57.9	-5.1	-4.4	96603.	8.9
-FEB.....	5536.	-56.	5.	-1.0	-1	58.9	1.7	-4.1	93992.	4.4
-MAR.....	5614.	79.	-553.	1.4	-9.0	57.6	-2.1	-14.1	97416.	5.9
-APR.....	5251.	-363.	-350.	-6.5	-6.3	55.2	-4.2	-12.4	95155.	7.0
-MAY.....	5975.	723.	505.	13.8	9.2	62.6	13.5	-1	95386.	10.9
-JUN.....	6260.	285.	616.	4.8	10.9	64.7	3.4	0	96678.	10.9
-JUL.....	5832.	-428.	-346.	-6.8	-5.6	62.0	-4.3	1.7	94114.	-7.2
-AUG.....	6560.	728.	1025.	12.5	18.5	67.6	9.1	12.3	96995.	5.6
-SEP.....	6665.	105.	1166.	1.6	21.2	64.5	-4.6	4.6	103274.	15.9
-OCT.....	6920.	255.	1804.	3.8	35.3	68.9	6.8	18.7	100425.	13.9
-NOV.....	6668.	-252.	762.	-3.6	12.9	68.6	-4	7.5	97132.	5.0
-DEC.....	6005.	-663.	477.	-9.9	8.6	62.9	-8.4	3.0	95522.	5.4
1979-JAN.....	8129.	2124.	2538.	35.4	45.4	73.0	16.1	26.1	111339.	15.3
-FEB.....	6746.	-1383.	1210.	-17.0	21.9	65.4	-10.5	11.0	103184.	9.8
-MAR.....	7263.	517.	1649.	7.7	29.4	67.1	2.6	16.4	108267.	11.1
-APR.....	7765.	503.	2514.	6.9	47.9	68.4	1.9	23.9	113588.	19.4
-MAY.....	8248.	483.	2274.	6.2	38.1	73.7	7.9	17.7	118644.	17.3
-JUN.....	8380.	132.	2121.	1.6	33.9	73.0	-1.0	12.8	114783.	18.7
-JUL.....	8353.	-28.	2521.	-3	43.2	79.7	9.1	28.6	104829.	11.4
-AUG.....	9341.	988.	2781.	11.8	42.4	82.3	3.2	21.6	113565.	17.1
-SEP.....	7762.	-1579.	1098.	-16.9	16.5	71.7	-12.9	11.0	108317.	4.9
-OCT.....	9770.	2008.	2850.	25.9	41.2	83.5	16.5	21.1	117054.	16.6
-NOV.....	9770.	-	3102.	-0	46.5	76.9	-7.8	12.1	126989.	30.7
-DEC.....	10135.	365.	4130.	3.7	68.8	81.0	5.3	28.9	125081.	30.9
1980-JAN.....	10689.	554.	2560.	5.5	31.5	87.1	7.4	19.2	122784.	10.3
-FEB.....	10867.	178.	4121.	1.7	61.1	85.5	-1.8	30.8	127116.	23.2
-MAR.....	9757.	-1111.	2494.	-10.2	34.3	76.8	-10.2	14.5	127079.	17.4
-APR.....	11839.	2082.	4073.	21.3	52.5	97.9	27.6	43.3	120864.	6.4
-MAY.....	10628.	-1210.	2380.	-10.2	28.9	82.0	-16.2	11.3	129548.	15.8
-JUN.....	9013.	-1615.	632.	-15.2	7.5	70.4	-14.1	-3.5	127935.	11.5
-JUL.....	9413.	400.	1060.	4.4	12.7	69.1	-1.9	-13.3	136185.	29.9
-AUG.....	6986.	-2426.	-2355.	-25.8	-25.2	56.6	-18.0	-31.1	123327.	8.6
-SEP.....	8454.	1468.	692.	21.0	8.9	66.4	17.3	-7.3	127274.	17.5
-OCT.....	8811.	357.	-959.	4.2	-9.8	69.0	3.8	-17.4	127764.	9.1
-NOV.....	7788.	-1023.	-1982.	-11.6	-20.3	61.4	-11.0	-20.2	126927.	-0
-DEC.....	9836.	2047.	-299.	26.3	-3.0	76.0	23.8	-6.2	129429.	3.5
1981-JAN.....	10578.	743.	-111.	7.6	-1.0	75.5	-6	-13.2	140047.	14.1
-FEB.....	11598.	1020.	731.	9.6	6.7	80.4	6.4	-6.0	144335.	13.5
-MAR.....	10886.	-712.	1129.	-6.1	11.6	80.3	-1	4.5	135643.	6.7
-APR.....	12004.	1119.	166.	10.3	1.4	82.7	3.1	-15.5	145085.	20.0
-MAY.....	11157.	-847.	529.	-7.1	5.0	77.0	-6.9	-6.1	144854.	11.8
-JUN.....	11553.	396.	2540.	3.5	28.2	82.7	7.4	17.5	139613.	9.1
-JUL.....	12633.	1081.	3221.	9.4	34.2	85.6	3.5	23.9	147517.	8.3
-AUG.....	10206.	-2428.	3220.	-19.2	46.1	77.7	-9.3	37.1	131361.	6.5
-SEP.....	12847.	2641.	4393.	25.9	52.0	87.6	12.7	31.9	146663.	15.2
-OCT.....	12105.	-742.	3294.	-5.8	37.4	80.0	-8.7	15.9	151403.	18.5
-NOV.....	11166.	-939.	3377.	-7.8	43.4	77.0	-3.6	25.6	144919.	14.2
-DEC.....	10210.	-956.	374.	-8.6	3.8	74.3	-3.6	-2.2	137408.	6.2
1982-JAN.....	9166.	-1044.	-1412.	-10.2	-13.3	63.8	-14.1	-15.5	143581.	2.5
-FEB.....	8733.	-434.	-2865.	-4.7	-24.7	62.2	-2.5	-22.5	140294.	-2.8
-MAR.....	8824.	92.	-2061.	1.1	-18.9	62.2	-1	-22.5	141951.	4.7
-APR.....	7863.	-961.	-4141.	-10.9	-34.5	59.2	-4.7	-28.4	132716.	-8.5
-MAY.....	7167.	-696.	-3990.	-8.9	-35.8	53.3	-10.0	-30.7	134374.	-7.2
-JUN.....	7768.	601.	-3784.	8.4	-32.8	55.8	4.5	-32.6	139305.	-2.2
-JUL.....	6505.	-1263.	-6129.	-16.3	-48.5	51.5	-7.6	-39.8	126198.	-14.5
-AUG.....	6168.	-336.	-4038.	-5.2	-39.6	49.4	-4.1	-36.4	124852.	-5.0
-SEP.....	5760.	-408.	-7087.	-6.6	-55.2	46.4	-6.1	-47.0	124145.	-15.4
-OCT.....	4885.	-875.	-7220.	-15.2	-59.6	39.8	-14.2	-50.2	122745.	-18.9
-NOV.....	5525.	640.	-5640.	13.1	-50.5	45.2	13.6	-41.3	122172.	-15.7
-DEC.....	5271.	-254.	-4938.	-4.6	-48.4	41.1	-9.0	-44.6	128136.	-6.7
1983-JAN.....	5080.	-192.	-4086.	-3.6	-44.6	42.4	3.2	-33.5	119686.	-16.6
-FEB.....	4471.	-609.	-4261.	-12.0	-48.8	39.3	-7.4	-36.9	113782.	-18.9
-MAR.....	4954.	483.	-3871.	10.8	-43.9	41.1	4.5	-33.9	120578.	-15.1
-APR.....	4562.	-392.	-3302.	-7.9	-42.0	38.8	-5.5	-34.5	117544.	-11.4
-MAY.....	4720.	159.	-2447.	3.5	-34.1	39.8	2.5	-25.4	118698.	-11.7
-JUN.....	4755.	34.	-3014.	.7	-38.8	37.5	-5.7	-32.8	126805.	-9.0
-JUL.....	4553.	-201.	-1951.	-4.2	-30.0	36.0	-4.1	-30.2	126587.	.3
-AUG.....	4893.	339.	-1276.	7.5	-20.7	37.6	4.5	-23.9	130162.	4.3
-SEP.....	4623.	-269.	-1137.	-5.5	-19.7	34.5	-8.1	-25.6	133879.	7.8

TABLE 222.3B

FEDERAL LAND BANKS  
LOANS CLOSED  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1976-JAN	4214.	-5.	210.	-1	5.2	57.8	-1.3	-7.9	72886.	14.3
-FEB	4214.	-	116.	-0	2.8	57.2	-1.1	-9.8	73701.	14.1
-MAR	4302.	88.	109.	2.1	2.6	57.8	1.1	-9.2	74412.	12.9
-APR	4342.	40.	95.	-9	2.2	57.7	-3	-9.1	75288.	12.5
-MAY	4327.	-15.	62.	-4	1.5	57.2	-8	-9.2	75600.	11.7
-JUN	4359.	32.	62.	-8	1.4	57.3	-1	-8.8	76105.	11.2
-JUL	4395.	36.	139.	-8	3.3	57.0	-5	-8.4	77136.	12.7
-AUG	4428.	32.	211.	-7	5.0	57.3	-6	-5.3	77212.	10.9
-SEP	4440.	13.	220.	-3	5.2	57.2	-2	-4.8	77608.	10.5
-OCT	4434.	-6.	211.	-1	5.0	56.9	-5	-4.5	77932.	10.0
-NOV	4523.	88.	341.	2.0	8.2	57.6	1.3	-1.6	78459.	9.9
-DEC	4585.	63.	366.	1.4	8.7	57.7	-1	-1.5	79480.	10.3
1977-JAN	4656.	71.	442.	1.5	10.5	57.8	-2	-0	80548.	10.5
-FEB	4739.	83.	525.	1.8	12.4	58.1	-4	1.5	81622.	10.7
-MAR	4890.	151.	588.	3.2	13.7	58.5	-7	1.1	83619.	12.4
-APR	4975.	85.	633.	1.7	14.6	58.7	-4	1.8	84707.	12.5
-MAY	5130.	155.	803.	3.1	18.6	59.7	1.6	4.2	85983.	13.7
-JUN	5231.	101.	871.	2.0	20.0	60.4	1.2	5.4	86669.	13.9
-JUL	5356.	125.	960.	2.4	21.9	60.7	-5	6.5	88264.	14.4
-AUG	5438.	82.	1010.	1.5	22.8	61.1	-7	6.6	88970.	15.2
-SEP	5494.	57.	1054.	1.0	23.7	61.4	-5	7.3	89470.	15.3
-OCT	5539.	45.	1105.	-8	24.9	61.7	-4	8.4	89819.	15.3
-NOV	5608.	68.	1085.	1.2	24.0	62.1	-6	7.7	90369.	15.2
-DEC	5619.	11.	1034.	-2	22.5	62.0	-1	7.5	90616.	14.0
1978-JAN	5658.	39.	1002.	-7	21.5	62.0	-0	7.3	91260.	13.3
-FEB	5662.	4.	923.	-1	19.5	61.8	-4	6.4	91648.	12.3
-MAR	5602.	-60.	711.	-1.1	14.5	60.9	-1.5	4.1	92020.	10.0
-APR	5572.	-29.	597.	-5	12.0	60.2	-1.2	2.4	92634.	9.4
-MAY	5625.	52.	495.	-9	9.7	60.2	-1	-9	93400.	8.6
-JUN	5678.	54.	448.	1.0	8.6	60.2	-0	-2	94257.	8.8
-JUL	5648.	-30.	292.	-5	5.5	60.3	-1	-6	93654.	6.1
-AUG	5726.	78.	288.	1.4	5.3	60.8	-9	-5	94124.	5.8
-SEP	5801.	75.	307.	1.3	5.6	61.0	-3	-6	95052.	6.2
-OCT	5928.	127.	389.	2.2	7.0	61.9	1.4	-4	95774.	6.6
-NOV	5980.	51.	372.	-9	6.6	62.2	-5	-3	96112.	6.4
-DEC	6014.	34.	395.	-6	7.0	62.4	-2	-6	96432.	6.4
1979-JAN	6246.	232.	588.	3.9	10.4	63.7	2.1	2.7	98104.	7.5
-FEB	6343.	98.	682.	1.6	12.0	64.1	-7	3.8	98926.	7.9
-MAR	6523.	180.	922.	2.8	16.5	65.1	1.6	7.0	100160.	8.8
-APR	6764.	241.	1192.	3.7	21.4	66.3	1.9	10.3	101973.	10.1
-MAY	6984.	219.	1359.	3.2	24.2	67.4	1.6	11.9	103603.	10.9
-JUN	7171.	188.	1493.	2.7	26.3	68.2	1.1	13.1	105219.	11.6
-JUL	7367.	196.	1719.	2.7	30.4	69.5	2.0	15.3	105956.	13.1
-AUG	7578.	211.	1852.	2.9	32.3	70.6	1.6	16.1	107316.	14.0
-SEP	7648.	70.	1847.	-9	31.8	71.1	-7	16.5	107537.	13.1
-OCT	7853.	205.	1924.	2.7	32.5	72.3	1.7	16.8	108619.	13.4
-NOV	8067.	215.	2088.	2.7	34.9	72.9	-8	17.1	110718.	15.2
-DEC	8391.	324.	2377.	4.0	39.5	74.3	2.0	19.2	112899.	17.1
1980-JAN	8627.	236.	2382.	2.8	38.1	75.5	1.6	18.7	114191.	16.4
-FEB	8953.	326.	2610.	3.8	41.1	77.0	2.0	20.1	116234.	17.5
-MAR	9228.	275.	2705.	3.1	41.5	78.1	1.4	19.9	118179.	18.0
-APR	9624.	396.	2860.	4.3	42.3	80.8	3.5	21.9	119057.	16.8
-MAY	9844.	220.	2860.	2.3	41.0	81.6	-9	21.0	120657.	16.5
-JUN	9899.	56.	2728.	-6	38.0	81.3	-3	19.3	121721.	15.7
-JUL	9978.	79.	2611.	-8	35.4	80.5	-1.0	15.8	123939.	17.0
-AUG	9809.	-170.	2231.	-1.7	29.4	78.5	-2.5	11.1	125009.	16.5
-SEP	9852.	43.	2204.	-4	28.8	78.1	-2.5	9.8	126165.	17.3
-OCT	9790.	-62.	1937.	-6	24.7	77.0	-1.4	6.5	127103.	17.0
-NOV	9649.	-141.	1582.	-1.4	19.6	75.8	-1.6	4.1	127264.	14.9
-DEC	9619.	-30.	1228.	-3	14.6	75.4	-5	1.5	127555.	13.0
1981-JAN	9610.	-10.	982.	-1	11.4	74.4	-1.3	-1.5	129128.	13.1
-FEB	9666.	57.	713.	-6	8.0	74.0	-6	-3.9	130645.	12.4
-MAR	9798.	132.	570.	1.4	6.2	74.4	-6	-4.7	131649.	11.4
-APR	9822.	24.	198.	-2	2.1	73.2	-1.7	-9.5	132238.	12.8
-MAY	9862.	40.	18.	-4	-2	72.6	-7	-11.0	135744.	12.5
-JUN	10090.	228.	191.	2.3	1.9	73.8	1.5	-9.3	136804.	12.4
-JUL	10340.	250.	362.	2.5	3.6	75.0	1.7	-6.8	137792.	11.2
-AUG	10585.	245.	777.	2.4	7.9	76.6	2.1	-2.4	138168.	10.5
-SEP	10876.	290.	1024.	2.7	10.4	78.1	2.0	-1	139186.	10.3
-OCT	11113.	237.	1322.	2.2	13.5	79.0	1.1	2.6	140656.	10.7
-NOV	11347.	234.	1698.	2.1	17.6	80.1	1.4	5.7	141597.	11.3
-DEC	11375.	28.	1756.	-2	18.3	80.0	-2	6.1	142169.	11.5
1982-JAN	11245.	-129.	1636.	-1.1	17.0	79.0	-1.3	6.1	142371.	10.3
-FEB	11018.	-227.	1352.	-2.0	14.0	77.6	-1.8	4.9	141982.	8.7
-MAR	10799.	-219.	1001.	-2.0	10.2	75.8	-2.3	1.8	142491.	8.2
-APR	10404.	-394.	583.	-3.7	5.9	73.7	-2.8	-7	141196.	5.2
-MAY	10019.	-385.	158.	-3.7	1.6	71.4	-3.1	-1.7	140266.	3.3
-JUN	9822.	-338.	-408.	-3.4	-4.0	69.0	-3.4	-6.5	140333.	2.6
-JUL	9204.	-478.	-1136.	-4.9	-11.0	66.3	-3.9	-11.6	138778.	-7
-AUG	8902.	-302.	-1683.	-3.3	-15.9	64.1	-3.3	-16.3	138824.	-5
-SEP	8428.	-474.	-2448.	-5.3	-22.5	61.2	-4.6	-21.7	137778.	-1.0
-OCT	7911.	-516.	-3201.	-6.1	-28.8	58.0	-5.1	-26.5	136292.	-3.1
-NOV	7519.	-393.	-3828.	-5.0	-33.7	55.7	-4.0	-30.5	134967.	-4.7
-DEC	7129.	-390.	-4246.	-5.2	-37.3	53.0	-4.8	-33.7	134466.	-5.4
1983-JAN	6758.	-371.	-4488.	-5.2	-39.9	51.2	-3.5	-35.2	132050.	-7.2
-FEB	6423.	-334.	-4595.	-4.9	-41.7	49.5	-3.3	-36.3	129846.	-8.5
-MAR	5994.	-429.	-4805.	-6.7	-44.5	47.3	-4.5	-37.6	126821.	-11.0
-APR	5676.	-318.	-4729.	-5.3	-45.4	45.4	-4.0	-38.4	125069.	-11.4
-MAY	5444.	-232.	-4575.	-4.1	-45.7	44.1	-2.8	-38.3	123458.	-12.0
-JUN	5176.	-268.	-4506.	-4.9	-46.5	42.5	-3.7	-38.5	121911.	-13.1
-JUL	5024.	-152.	-4181.	-2.9	-45.4	41.2	-2.9	-37.8	121815.	-12.2
-AUG	4927.	-96.	-3975.	-1.9	-44.7	40.3	-2.2	-37.1	122187.	-12.0
-SEP	4852.	-76.	-3576.	-1.5	-42.4	39.5	-2.1	-35.5	122907.	-10.8



TABLE 223.1B

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS
1976-JAN	393.	4.8	-1.3	2.5	264.	325.	4.2	-2.8	2.0	218.
-FEB	347.	-11.7	-1	2.1	337.	283.	-13.1	-1.8	1.7	275.
-MAR	528.	52.1	20.1	3.2	478.	441.	56.0	19.9	2.7	399.
-APR	436.	-17.3	10.0	2.6	432.	347.	-21.2	6.7	2.1	344.
-MAY	364.	-16.7	-4.1	2.1	449.	294.	-15.3	-6.5	1.7	363.
-JUN	405.	11.4	8.7	2.4	503.	324.	10.2	5.9	1.9	402.
-JUL	367.	-9.4	10.9	2.1	466.	298.	-8.0	10.4	1.7	379.
-AUG	321.	-12.6	11.2	1.8	442.	256.	-14.1	6.3	1.5	353.
-SEP	323.	.8	4.1	1.8	407.	255.	-.3	2.7	1.4	322.
-OCT	314.	-3.0	-1.9	1.7	382.	248.	-3.0	-6.2	1.4	301.
-NOV	351.	11.8	33.7	1.9	330.	279.	12.6	35.5	1.5	263.
-DEC	438.	24.8	16.7	2.4	309.	345.	21.9	10.7	1.9	244.
1977-JAN	464.	6.0	18.0	2.5	223.	376.	8.9	15.7	2.0	181.
-FEB	429.	-7.4	23.8	2.3	367.	346.	-8.0	22.5	1.9	296.
-MAR	679.	58.1	28.7	3.6	475.	552.	59.4	25.2	2.9	386.
-APR	521.	-23.2	19.4	2.7	476.	404.	-26.8	16.3	2.1	368.
-MAY	518.	-.6	42.5	2.6	458.	405.	-.3	37.6	2.1	358.
-JUN	506.	-2.4	24.9	2.5	404.	399.	-1.6	23.0	2.0	318.
-JUL	492.	-2.7	34.1	2.4	374.	382.	-4.2	28.1	1.9	291.
-AUG	403.	-18.2	25.6	2.0	435.	310.	-18.9	21.0	1.5	335.
-SEP	380.	-5.7	17.5	1.8	516.	289.	-6.6	13.3	1.4	393.
-OCT	359.	-5.6	14.4	1.7	389.	275.	-4.8	11.2	1.3	299.
-NOV	419.	16.8	19.5	2.0	340.	324.	17.7	16.3	1.5	263.
-DEC	449.	7.2	2.6	2.1	304.	356.	9.7	3.0	1.7	241.
1978-JAN	503.	12.0	8.4	2.3	247.	409.	15.0	8.8	1.9	201.
-FEB	433.	-13.9	-.8	2.0	360.	344.	-16.0	-.7	1.6	286.
-MAR	619.	42.9	-8.8	2.8	406.	491.	42.8	-11.1	2.2	322.
-APR	492.	-20.5	-5.6	2.2	381.	376.	-23.4	-6.9	1.7	291.
-MAY	571.	16.0	10.1	2.5	447.	454.	20.7	12.0	2.0	356.
-JUN	560.	-1.9	10.6	2.5	473.	442.	-2.5	10.9	1.9	374.
-JUL	462.	-17.5	-6.2	2.0	453.	366.	-17.3	-4.3	1.6	359.
-AUG	481.	4.1	19.3	2.1	474.	385.	5.1	24.1	1.6	379.
-SEP	455.	-5.4	19.8	1.9	524.	348.	-9.5	20.3	1.5	401.
-OCT	486.	6.8	35.5	2.0	430.	385.	10.7	39.9	1.6	341.
-NOV	470.	-3.2	12.3	1.9	380.	374.	-3.0	15.2	1.5	302.
-DEC	483.	2.7	7.6	2.0	271.	386.	3.2	8.4	1.6	216.
1979-JAN	734.	52.0	46.1	3.0	338.	602.	56.2	47.2	2.4	277.
-FEB	531.	-27.7	22.6	2.1	432.	428.	-29.0	24.4	1.7	348.
-MAR	799.	50.5	29.1	3.2	507.	651.	52.1	32.6	2.6	413.
-APR	733.	-8.2	49.0	2.8	535.	580.	-10.8	54.4	2.2	423.
-MAY	790.	7.8	38.5	3.0	604.	618.	6.4	36.2	2.3	472.
-JUN	748.	-5.4	33.5	2.8	640.	597.	-3.4	34.9	2.2	511.
-JUL	657.	-12.0	42.3	2.4	535.	520.	-12.9	42.1	1.9	423.
-AUG	692.	5.2	43.9	2.5	640.	554.	6.5	44.0	2.0	512.
-SEP	525.	-24.2	15.3	1.9	618.	412.	-25.6	18.4	1.5	485.
-OCT	691.	31.7	42.2	2.4	604.	543.	31.8	40.9	1.9	475.
-NOV	685.	-.9	45.6	2.4	517.	532.	-2.0	42.5	1.8	402.
-DEC	807.	17.8	67.0	2.8	461.	642.	20.6	66.5	2.2	366.
1980-JAN	970.	20.3	32.1	3.3	404.	782.	21.9	29.9	2.6	326.
-FEB	856.	-11.8	61.4	2.8	658.	702.	-10.2	64.2	2.3	539.
-MAR	1074.	25.4	34.4	3.5	764.	904.	28.8	38.9	2.9	643.
-APR	1129.	5.1	54.0	3.6	993.	935.	3.4	61.1	3.0	822.
-MAY	1010.	-10.5	27.8	3.1	1041.	827.	-11.6	33.8	2.5	852.
-JUN	803.	-20.5	7.4	2.4	799.	627.	-24.1	5.1	1.9	624.
-JUL	736.	-8.3	12.0	2.2	632.	603.	-3.9	16.0	1.8	518.
-AUG	522.	-29.1	-24.5	1.5	620.	423.	-29.8	-23.6	1.2	502.
-SEP	568.	8.8	8.3	1.6	531.	453.	7.0	9.9	1.3	424.
-OCT	629.	10.7	-9.0	1.8	528.	502.	10.9	-7.5	1.4	422.
-NOV	544.	-13.5	-20.6	1.5	467.	435.	-13.3	-18.2	1.2	374.
-DEC	777.	42.8	-3.7	2.2	456.	648.	48.9	1.0	1.8	381.
1981-JAN	961.	23.7	-1.0	2.7	416.	793.	22.4	1.4	2.2	343.
-FEB	913.	-5.0	6.6	2.5	726.	719.	-9.3	2.5	2.0	572.
-MAR	1206.	32.1	12.3	3.2	819.	989.	37.5	9.4	2.7	671.
-APR	1152.	-4.4	2.1	3.0	820.	929.	-6.0	-.6	2.4	661.
-MAY	1050.	-8.9	4.0	2.7	875.	869.	-6.5	5.1	2.2	724.
-JUN	1032.	-1.8	28.4	2.6	930.	824.	-5.2	31.3	2.1	742.
-JUL	986.	-4.4	33.9	2.4	867.	803.	-2.5	33.2	2.0	706.
-AUG	768.	-22.1	47.0	1.9	970.	626.	-22.0	47.9	1.5	791.
-SEP	858.	11.8	51.1	2.1	961.	676.	7.9	49.2	1.6	756.
-OCT	866.	-.9	37.7	2.1	866.	699.	3.5	39.2	1.7	700.
-NOV	778.	-10.1	43.1	1.8	697.	622.	-11.1	42.8	1.5	556.
-DEC	804.	3.3	3.6	1.9	404.	645.	3.7	-.5	1.5	324.
1982-JAN	832.	3.4	-13.5	1.9	325.	661.	2.6	-16.6	1.5	259.
-FEB	686.	-17.5	-24.9	1.6	482.	541.	-18.2	-24.8	1.2	381.
-MAR	986.	43.8	-18.2	2.2	555.	790.	45.9	-20.2	1.8	444.
-APR	758.	-23.2	-34.2	1.7	484.	589.	-25.5	-36.7	1.3	376.
-MAY	665.	-12.3	-36.7	1.5	524.	516.	-12.3	-40.6	1.1	406.
-JUN	694.	4.4	-32.7	1.5	529.	552.	7.0	-33.0	1.2	421.
-JUL	508.	-26.7	-48.4	1.1	396.	396.	-28.3	-50.7	-.9	308.
-AUG	466.	-8.4	-39.3	1.0	349.	368.	-6.9	-41.2	-.8	276.
-SEP	384.	-17.6	-55.3	-.8	248.	292.	-20.7	-56.8	-.6	188.
-OCT	349.	-9.0	-59.7	-.7	244.	277.	-5.2	-60.4	-.6	194.
-NOV	386.	10.5	-50.4	-.8	202.	309.	11.7	-50.2	-.7	162.
-DEC	415.	7.5	-48.4	-.9	173.	316.	2.1	-51.0	-.7	131.
1983-JAN	460.	10.9	-44.7	1.0	126.	355.	12.4	-46.3	-.8	97.
-FEB	351.	-23.6	-48.8	-.7	170.	274.	-22.9	-49.4	-.6	132.
-MAR	557.	58.5	-43.5	1.2	187.	443.	61.8	-43.9	-.9	149.
-APR	440.	-21.0	-42.0	-.9	195.	350.	-20.9	-40.5	-.7	155.
-MAY	434.	-1.4	-34.8	-.9	187.	333.	-5.0	-35.5	-.7	143.
-JUN	426.	-1.8	-38.6	-.9	218.	313.	-5.9	-43.2	-.7	161.
-JUL	356.	-16.4	-30.0	-.7	175.	277.	-11.6	-30.0	-.6	136.
-AUG	369.	3.8	-20.7	-.8	169.	290.	4.6	-21.4	-.6	132.
-SEP	308.	-16.5	-19.7	-.6	203.	241.	-16.7	-17.4	-.5	159.

\* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.2H

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS
1976-JAN	4332.	-6.6	.2	27.	425.	3490.	-9.4	-1.5	22.	342.
-FEB	4474.	3.3	-0	27.	363.	3610.	3.4	-1.9	22.	293.
-MAR	4837.	8.1	18.4	29.	411.	4045.	12.0	18.5	25.	343.
-APR	4693.	-3.0	10.0	28.	376.	3776.	-6.6	7.2	23.	303.
-MAY	3890.	-17.1	-4.6	23.	361.	3152.	-16.5	-6.9	19.	292.
-JUN	4548.	16.9	6.9	27.	406.	3642.	15.6	3.9	21.	325.
-JUL	4575.	.6	10.7	26.	404.	3725.	2.3	9.3	22.	329.
-AUG	4416.	-3.5	12.3	25.	384.	3526.	-5.4	6.1	20.	307.
-SEP	4619.	4.6	5.3	26.	329.	3713.	5.3	4.7	21.	264.
-OCT	4437.	-3.9	-9	25.	370.	3542.	-4.6	-5.2	20.	295.
-NOV	4885.	10.1	34.9	27.	377.	3880.	9.5	37.5	21.	299.
-DEC	5390.	10.3	16.2	29.	412.	4260.	9.8	10.5	23.	326.
1977-JAN	5160.	-4.3	19.1	28.	359.	4083.	-4.1	17.0	22.	284.
-FEB	5530.	7.2	23.6	29.	393.	4410.	8.0	22.1	23.	313.
-MAR	6167.	11.5	27.5	32.	413.	5007.	13.6	23.8	26.	335.
-APR	5601.	-9.2	19.4	29.	417.	4393.	-12.3	16.3	23.	327.
-MAY	5469.	-2.4	40.6	28.	365.	4273.	-2.7	35.6	22.	285.
-JUN	5644.	3.2	24.1	28.	327.	4454.	4.2	22.3	22.	258.
-JUL	6177.	9.5	35.0	31.	330.	4773.	7.2	28.1	24.	255.
-AUG	5535.	-10.4	25.3	27.	377.	4243.	-11.1	20.4	21.	289.
-SEP	5498.	-7	19.0	27.	419.	4280.	.9	15.3	21.	326.
-OCT	5116.	-7.0	15.3	25.	381.	3975.	-7.1	12.2	19.	296.
-NOV	5906.	15.4	20.9	28.	386.	4585.	15.3	18.2	22.	299.
-DEC	5528.	-6.4	2.6	26.	406.	4404.	-3.9	3.4	21.	323.
1978-JAN	5592.	1.1	8.4	26.	395.	4451.	1.1	9.0	21.	314.
-FEB	5536.	-1.0	.1	25.	378.	4344.	-2.4	-1.5	20.	297.
-MAR	5614.	1.4	-9.0	25.	356.	4429.	1.9	-11.6	20.	281.
-APR	5251.	-6.5	-6.3	24.	332.	4053.	-8.5	-7.7	18.	257.
-MAY	5975.	13.8	9.2	27.	356.	4735.	16.8	10.8	21.	282.
-JUN	6260.	4.8	10.9	28.	386.	4965.	4.9	11.5	22.	306.
-JUL	5832.	-6.8	-5.6	25.	408.	4586.	-7.6	-3.9	20.	321.
-AUG	6560.	12.5	18.5	28.	409.	5236.	14.2	23.4	23.	327.
-SEP	6665.	1.6	21.2	28.	426.	5219.	-3	21.9	22.	334.
-OCT	6920.	3.8	35.3	29.	419.	5559.	6.5	39.8	23.	337.
-NOV	6668.	-3.6	12.9	28.	427.	5341.	-3.9	16.5	22.	342.
-DEC	6005.	-9.9	8.6	24.	363.	4818.	-9.8	9.4	20.	291.
1979-JAN	8129.	35.4	45.4	33.	540.	6535.	35.6	46.8	26.	434.
-FEB	6746.	-17.0	21.9	27.	448.	5385.	-17.6	23.9	21.	358.
-MAR	7263.	7.7	29.4	28.	448.	5846.	8.6	32.0	23.	360.
-APR	7765.	6.9	47.9	30.	468.	6194.	5.9	52.8	24.	373.
-MAY	8248.	6.2	38.1	31.	475.	6406.	3.4	35.3	24.	369.
-JUN	8380.	1.6	33.9	31.	518.	6785.	5.9	36.7	25.	419.
-JUL	8353.	-3	43.2	31.	488.	6556.	-3.4	43.0	24.	383.
-AUG	9341.	11.8	42.4	34.	552.	7441.	13.5	42.1	27.	440.
-SEP	7762.	-16.9	16.5	28.	508.	6236.	-16.2	19.5	22.	408.
-OCT	9770.	25.9	41.2	34.	587.	7815.	25.3	40.6	28.	470.
-NOV	9770.	-0	46.5	34.	576.	7638.	-2.3	43.0	26.	450.
-DEC	10135.	3.7	68.8	35.	621.	8104.	6.1	68.2	28.	496.
1980-JAN	10689.	5.5	31.5	36.	650.	8470.	4.5	29.6	28.	515.
-FEB	10867.	1.7	61.1	36.	676.	8860.	4.6	64.5	29.	551.
-MAR	9757.	-10.2	34.3	31.	676.	8060.	-9.0	37.9	26.	558.
-APR	11839.	21.3	52.5	37.	867.	9823.	21.9	58.6	31.	720.
-MAY	10628.	-10.2	28.9	33.	823.	8632.	-12.1	34.8	27.	668.
-JUN	9013.	-15.2	7.5	27.	637.	7223.	-16.3	6.5	22.	510.
-JUL	9413.	4.4	12.7	28.	678.	7663.	6.1	16.9	23.	477.
-AUG	6986.	-25.8	-25.2	21.	532.	5619.	-26.7	-24.5	17.	428.
-SEP	8454.	21.0	8.9	25.	441.	6879.	22.4	10.3	20.	359.
-OCT	8811.	4.2	-9.8	25.	506.	7192.	4.5	-8.0	21.	413.
-NOV	7788.	-11.6	-20.3	22.	516.	6246.	-13.2	-18.2	18.	413.
-DEC	9836.	26.3	-3.0	28.	617.	8219.	31.6	1.4	23.	516.
1981-JAN	10578.	7.6	-1.0	29.	675.	8622.	4.9	1.8	24.	550.
-FEB	11598.	9.6	6.7	31.	751.	9129.	5.9	3.0	25.	591.
-MAR	10886.	-6.1	11.6	29.	722.	8713.	-4.6	8.1	23.	578.
-APR	12004.	10.3	1.4	32.	718.	9641.	10.6	-1.9	25.	576.
-MAY	11157.	-7.1	5.0	29.	690.	9151.	-5.1	6.0	24.	566.
-JUN	11553.	3.5	28.2	29.	726.	9601.	4.9	32.9	24.	604.
-JUL	12633.	9.4	34.2	32.	807.	10229.	6.5	33.5	26.	654.
-AUG	10206.	-19.2	46.1	25.	828.	8237.	-19.5	46.6	20.	669.
-SEP	12847.	25.9	52.0	31.	816.	10275.	24.8	49.4	25.	653.
-OCT	12105.	-5.8	37.4	29.	824.	10058.	-2.1	39.9	24.	685.
-NOV	11166.	-7.8	43.4	26.	764.	8879.	-11.7	42.2	21.	607.
-DEC	10210.	-8.6	3.8	24.	544.	8161.	-8.1	-7	19.	435.
1982-JAN	9166.	-10.2	-13.3	21.	533.	7217.	-11.6	-16.3	16.	419.
-FEB	8733.	-4.7	-24.7	20.	501.	6914.	-4.2	-24.3	16.	396.
-MAR	8824.	1.1	-18.9	20.	488.	6884.	-4	-21.0	15.	380.
-APR	7863.	-10.9	-34.5	17.	423.	6049.	-12.1	-37.3	13.	326.
-MAY	7167.	-8.9	-35.8	16.	418.	5512.	-8.9	-39.8	12.	321.
-JUN	7768.	8.4	-32.8	17.	410.	6483.	17.6	-32.5	14.	342.
-JUL	6505.	-16.3	-48.5	14.	368.	5026.	-22.5	-50.9	11.	284.
-AUG	6168.	-5.2	-39.6	13.	296.	4823.	-4.0	-41.4	10.	232.
-SEP	5760.	-6.6	-55.2	12.	213.	4433.	-8.1	-56.9	10.	164.
-OCT	4885.	-15.2	-59.6	10.	231.	3994.	-9.9	-60.3	9.	189.
-NOV	5525.	13.1	-50.5	12.	220.	4403.	10.2	-50.4	9.	175.
-DEC	5271.	-4.6	-48.4	11.	231.	3986.	-9.5	-51.2	8.	175.
1983-JAN	5080.	-3.6	-44.6	11.	208.	3886.	-2.5	-46.1	8.	159.
-FEB	4471.	-12.0	-48.8	9.	176.	3504.	-9.8	-49.3	7.	138.
-MAR	4954.	10.8	-43.9	10.	164.	3841.	9.6	-44.2	8.	127.
-APR	4562.	-7.9	-42.0	10.	171.	3596.	-6.4	-40.6	8.	135.
-MAY	4720.	3.5	-34.1	10.	150.	3587.	-3	-34.9	8.	114.
-JUN	4755.	.7	-38.8	10.	168.	3687.	2.8	-43.1	8.	131.
-JUL	4553.	-4.2	-30.0	10.	161.	3512.	-4.7	-30.1	7.	124.
-AUG	4893.	7.5	-20.7	10.	143.	3788.	7.8	-21.5	8.	111.
-SEP	4623.	-5.5	-19.7	10.	176.	3654.	-3.5	-17.6	8.	139.

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.3M

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	REPAYMENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	REPAYMENTS
1976-JAN	4214.	210.	5.2	28.	451.	3468.	80.	2.4	23.	371.
-FEB	4214.	116.	2.8	28.	433.	3463.	5.	-1	23.	356.
-MAR	4302.	109.	2.6	28.	424.	3536.	3.	-1	23.	348.
-APR	4342.	95.	2.2	28.	412.	3558.	-8.	-2	23.	338.
-MAY	4327.	62.	1.5	27.	404.	3537.	-38.	-1.1	22.	330.
-JUN	4359.	62.	1.4	27.	400.	3556.	-39.	-1.1	22.	326.
-JUL	4395.	139.	3.3	27.	398.	3584.	33.	.9	22.	324.
-AUG	4428.	211.	5.0	27.	394.	3599.	88.	2.5	22.	320.
-SEP	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-OCT	4434.	211.	5.0	26.	385.	3589.	90.	2.6	21.	311.
-NOV	4523.	341.	8.2	27.	384.	3662.	217.	6.3	22.	311.
-DEC	4585.	366.	8.7	27.	387.	3696.	218.	6.3	21.	312.
1977-JAN	4656.	442.	10.5	27.	374.	3747.	278.	8.0	21.	301.
-FEB	4739.	525.	12.4	27.	377.	3810.	347.	10.0	22.	303.
-MAR	4890.	588.	13.7	27.	379.	3921.	385.	10.9	22.	304.
-APR	4975.	633.	14.6	28.	383.	3978.	420.	11.8	22.	306.
-MAY	5130.	803.	18.6	28.	385.	4089.	551.	15.6	22.	307.
-JUN	5231.	871.	20.0	28.	380.	4163.	608.	17.1	22.	303.
-JUL	5356.	960.	21.9	29.	375.	4247.	664.	18.5	23.	297.
-AUG	5438.	1010.	22.8	29.	375.	4301.	702.	19.5	23.	297.
-SEP	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-OCT	5539.	1105.	24.9	28.	381.	4362.	773.	21.5	22.	300.
-NOV	5608.	1085.	24.0	28.	381.	4408.	746.	20.4	22.	300.
-DEC	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-JAN	5658.	1002.	21.5	28.	384.	4452.	705.	18.8	22.	302.
-FEB	5662.	923.	19.5	28.	384.	4449.	639.	16.8	22.	302.
-MAR	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-APR	5572.	597.	12.0	27.	370.	4360.	382.	9.6	21.	290.
-MAY	5625.	495.	9.7	27.	370.	4408.	320.	7.8	21.	290.
-JUN	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-JUL	5648.	292.	5.5	26.	381.	4436.	189.	4.4	20.	299.
-AUG	5726.	288.	5.3	26.	384.	4510.	210.	4.9	21.	303.
-SEP	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-OCT	5928.	389.	7.0	26.	389.	4679.	317.	7.3	21.	307.
-NOV	5980.	372.	6.6	26.	392.	4728.	320.	7.3	21.	310.
-DEC	6014.	395.	7.0	26.	386.	4758.	340.	7.7	21.	306.
1979-JAN	6246.	588.	10.4	27.	398.	4951.	500.	11.2	21.	315.
-FEB	6343.	682.	12.0	27.	403.	5035.	586.	13.2	21.	320.
-MAR	6523.	922.	16.5	27.	413.	5195.	808.	18.4	22.	329.
-APR	6764.	1192.	21.4	28.	426.	5400.	1040.	23.9	22.	340.
-MAY	6984.	1359.	24.2	29.	439.	5564.	1156.	26.2	23.	350.
-JUN	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-JUL	7367.	1719.	30.4	29.	458.	5872.	1437.	32.4	23.	365.
-AUG	7578.	1852.	32.3	30.	469.	6042.	1531.	33.9	24.	374.
-SEP	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-OCT	7853.	1924.	32.5	30.	486.	6263.	1584.	33.9	24.	388.
-NOV	8067.	2088.	34.9	30.	497.	6422.	1693.	35.8	24.	395.
-DEC	8391.	2377.	39.5	31.	518.	6678.	1920.	40.4	25.	412.
1980-JAN	8627.	2382.	38.1	32.	525.	6858.	1907.	38.5	25.	417.
-FEB	8953.	2610.	41.1	32.	542.	7133.	2097.	41.6	26.	432.
-MAR	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	26.	452.
-APR	9624.	2860.	42.3	33.	598.	7741.	2341.	43.3	27.	481.
-MAY	9844.	2860.	41.0	34.	624.	7950.	2386.	42.9	27.	504.
-JUN	9899.	2728.	38.0	33.	635.	7980.	2262.	39.5	27.	512.
-JUL	9978.	2611.	35.4	33.	642.	8063.	2191.	37.3	27.	519.
-AUG	9809.	2231.	29.4	32.	641.	7933.	1891.	31.3	26.	519.
-SEP	9852.	2204.	28.8	31.	635.	7974.	1868.	30.6	25.	514.
-OCT	9790.	1937.	24.7	31.	629.	7933.	1670.	26.7	25.	510.
-NOV	9649.	1582.	19.6	30.	626.	7836.	1414.	22.0	24.	509.
-DEC	9619.	1228.	14.6	29.	626.	7842.	1164.	17.4	24.	511.
1981-JAN	9610.	982.	11.4	29.	629.	7853.	995.	14.5	23.	514.
-FEB	9666.	713.	8.0	28.	635.	7870.	738.	10.3	23.	517.
-MAR	9798.	570.	6.2	28.	641.	7955.	569.	7.7	23.	520.
-APR	9822.	198.	2.1	28.	631.	7950.	209.	2.7	23.	511.
-MAY	9862.	18.	-2	28.	625.	7992.	43.	.5	22.	506.
-JUN	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-JUL	10340.	362.	3.6	28.	652.	8389.	325.	4.0	23.	529.
-AUG	10585.	777.	7.9	28.	669.	8591.	658.	8.3	23.	543.
-SEP	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	23.	564.
-OCT	11113.	1322.	13.5	29.	719.	9011.	1078.	13.6	23.	583.
-NOV	11347.	1698.	17.6	29.	737.	9198.	1361.	17.4	24.	597.
-DEC	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	23.	586.
1982-JAN	11245.	1636.	17.0	28.	706.	9062.	1209.	15.4	22.	569.
-FEB	11018.	1352.	14.0	27.	684.	8884.	1014.	12.9	22.	552.
-MAR	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.
-APR	10404.	583.	5.9	25.	628.	8344.	394.	5.0	20.	504.
-MAY	10019.	158.	1.6	23.	602.	7990.	-2.	-0	19.	480.
-JUN	9682.	-408.	-4.0	22.	575.	7719.	-470.	-5.7	18.	459.
-JUL	9204.	-1136.	-11.0	21.	542.	7311.	-1077.	-12.8	17.	431.
-AUG	8902.	-1683.	-15.9	20.	508.	7053.	-1538.	-17.9	16.	403.
-SEP	8428.	-2448.	-22.5	19.	464.	6669.	-2145.	-24.3	15.	367.
-OCT	7911.	-3201.	-28.8	18.	425.	6247.	-2764.	-30.7	14.	336.
-NOV	7519.	-3828.	-33.7	17.	388.	5935.	-3263.	-35.5	13.	306.
-DEC	7129.	-4246.	-37.3	16.	360.	5606.	-3588.	-39.0	12.	283.
1983-JAN	6758.	-4488.	-39.9	15.	323.	5300.	-3763.	-41.5	11.	254.
-FEB	6423.	-4595.	-41.7	14.	298.	5032.	-3852.	-43.4	11.	234.
-MAR	5994.	-4805.	-44.5	13.	263.	4686.	-3999.	-46.0	10.	206.
-APR	5676.	-4729.	-45.4	12.	282.	4447.	-3896.	-46.7	10.	190.
-MAY	5444.	-4575.	-45.7	12.	222.	4264.	-3726.	-46.6	9.	174.
-JUN	5176.	-4506.	-46.5	11.	206.	4026.	-3693.	-47.8	9.	160.
-JUL	5024.	-4181.	-45.4	11.	194.	3907.	-3404.	-46.6	8.	151.
-AUG	4927.	-3975.	-44.7	10.	184.	3828.	-3225.	-45.7	8.	143.
-SEP	4852.	-3576.	-42.4	10.	182.	3777.	-2892.	-43.4	8.	141.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.1B

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1976-JAN	68.	8.0	6.9	.4	17.	31.	149.	10.0	10.6	.9
-FEB	64.	-5.2	8.0	.4	19.	38.	103.	-31.0	60.6	.6
-MAR	87.	35.2	21.3	.5	16.	44.	110.	7.4	61.9	.7
-APR	89.	2.5	25.3	.5	20.	47.	101.	-8.5	58.3	.6
-MAY	69.	-22.1	8.0	.4	19.	46.	81.	-19.8	26.6	.5
-JUN	81.	16.5	21.5	.5	20.	50.	81.	-.5	32.9	.5
-JUL	69.	-14.9	13.3	.4	19.	47.	79.	-2.2	23.7	.5
-AUG	65.	-6.1	36.4	.4	20.	47.	73.	-7.9	36.4	.4
-SEP	68.	5.0	9.5	.4	21.	46.	79.	9.3	25.4	.4
-OCT	66.	-2.7	18.5	.4	21.	45.	82.	3.5	17.2	.5
-NOV	72.	8.8	27.2	.4	20.	40.	106.	29.2	32.2	.6
-DEC	92.	28.3	46.6	.5	21.	39.	142.	33.3	4.5	.8
1977-JAN	88.	-4.9	29.1	.5	19.	30.	208.	46.7	39.3	1.1
-FEB	83.	-4.9	29.5	.4	19.	42.	117.	-43.6	13.8	.6
-MAR	127.	52.6	46.2	.7	19.	47.	143.	22.1	29.5	.8
-APR	117.	-7.6	31.8	.6	23.	52.	110.	-23.3	8.6	.6
-MAY	113.	-3.5	63.2	.6	22.	50.	113.	3.3	39.9	.6
-JUN	107.	-5.3	32.8	.5	21.	46.	125.	10.6	55.6	.6
-JUL	110.	2.6	60.0	.5	22.	46.	132.	5.0	67.0	.7
-AUG	93.	-15.4	44.1	.5	23.	50.	93.	-29.6	27.6	.5
-SEP	90.	-2.8	33.3	.4	24.	55.	74.	-20.5	-7.3	.4
-OCT	83.	-8.0	26.1	.4	23.	47.	92.	25.3	12.1	.4
-NOV	95.	13.7	31.7	.4	23.	43.	123.	33.6	15.9	.6
-DEC	93.	-1.5	1.1	.4	21.	39.	148.	20.0	4.4	.7
1978-JAN	93.	.3	6.6	.4	19.	31.	203.	37.7	-2.0	.9
-FEB	89.	-4.4	7.2	.4	21.	43.	120.	-40.9	2.7	.6
-MAR	128.	43.6	.9	.6	21.	46.	152.	26.7	6.6	.7
-APR	116.	-9.4	-1.0	.5	24.	47.	129.	-15.2	17.9	.6
-MAY	117.	.8	3.5	.5	21.	48.	128.	-1.3	12.6	.6
-JUN	117.	.2	9.4	.5	21.	50.	118.	-7.2	-5.6	.5
-JUL	96.	-18.2	-12.7	.4	21.	49.	49.	-13.9	-22.5	.4
-AUG	96.	.1	3.3	.4	20.	49.	102.	-.4	9.7	.4
-SEP	107.	11.3	18.2	.5	24.	55.	87.	-14.4	18.1	.4
-OCT	101.	-6.0	20.8	.4	21.	47.	113.	30.2	22.7	.5
-NOV	97.	-4.0	2.1	.4	21.	44.	124.	9.6	.6	.5
-DEC	98.	1.0	4.7	.4	20.	35.	178.	43.9	20.7	.7
1979-JAN	132.	35.5	41.4	.5	18.	38.	217.	21.9	6.9	.9
-FEB	103.	-22.1	15.3	.4	19.	46.	123.	-43.4	2.3	.5
-MAR	148.	43.8	15.5	.6	19.	48.	158.	28.3	3.6	.6
-APR	153.	3.1	31.4	.6	21.	53.	137.	-13.1	6.1	.5
-MAY	173.	13.0	47.2	.7	22.	57.	131.	-4.6	2.5	.5
-JUN	151.	-12.7	28.3	.6	20.	56.	117.	-10.7	-1.3	.4
-JUL	138.	-8.5	43.5	.5	21.	53.	123.	5.3	20.7	.5
-AUG	138.	-.3	43.7	.5	20.	56.	108.	-12.1	6.5	.4
-SEP	113.	-18.5	5.3	.4	21.	57.	85.	-21.5	-2.3	.3
-OCT	148.	31.1	47.0	.5	21.	56.	114.	34.8	1.1	.4
-NOV	152.	3.1	57.8	.5	22.	53.	133.	15.9	7.0	.5
-DEC	165.	8.3	69.2	.6	20.	49.	175.	32.2	-1.7	.6
1980-JAN	188.	14.1	42.5	.6	19.	44.	240.	37.0	10.4	.8
-FEB	154.	-18.1	49.9	.5	18.	54.	130.	-45.7	5.9	.4
-MAR	170.	10.0	14.6	.6	16.	55.	141.	8.0	-10.8	.5
-APR	194.	14.1	26.9	.6	17.	63.	114.	-19.2	-17.1	.4
-MAY	184.	-5.3	6.4	.6	18.	65.	97.	-14.7	-25.8	.3
-JUN	176.	-4.3	16.7	.5	22.	64.	100.	3.6	-14.0	.3
-JUL	133.	-24.0	-3.1	.4	18.	53.	116.	15.9	-5.3	.3
-AUG	99.	-25.8	-28.3	.3	19.	54.	84.	-27.6	-22.0	.2
-SEP	115.	16.2	2.2	.3	20.	52.	107.	26.8	26.0	.3
-OCT	127.	9.9	-14.3	.4	20.	52.	119.	11.5	4.2	.3
-NOV	109.	-14.2	-28.7	.3	20.	48.	116.	-2.2	-12.1	.3
-DEC	129.	18.5	-22.0	.4	17.	43.	170.	46.2	-2.8	.5
1981-JAN	168.	30.4	-10.9	.5	17.	42.	231.	35.7	-3.7	.6
-FEB	194.	15.4	25.6	.5	21.	61.	126.	-45.6	-3.5	.3
-MAR	217.	11.9	27.7	.6	18.	60.	147.	17.2	4.7	.4
-APR	223.	2.8	15.0	.6	19.	61.	141.	-4.5	23.7	.4
-MAY	181.	-18.7	-1.3	.5	17.	60.	120.	-14.7	23.7	.3
-JUN	208.	14.9	18.4	.5	20.	65.	111.	-7.5	10.4	.3
-JUL	183.	-12.1	37.0	.5	19.	62.	114.	2.5	-2.3	.3
-AUG	142.	-22.6	43.0	.3	18.	64.	79.	-30.4	-6.1	.2
-SEP	183.	29.0	58.7	.4	21.	67.	89.	12.9	-16.4	.2
-OCT	166.	-9.0	31.4	.4	19.	62.	100.	11.9	-16.1	.2
-NOV	157.	-5.7	44.4	.4	20.	58.	112.	11.8	-4.1	.3
-DEC	160.	1.8	24.2	.4	20.	45.	199.	78.1	16.9	.5
1982-JAN	170.	6.6	1.5	.4	20.	40.	256.	28.5	10.7	.6
-FEB	145.	-15.1	-25.3	.3	21.	50.	142.	-44.4	13.1	.3
-MAR	197.	36.1	-9.2	.4	20.	53.	178.	25.0	20.7	.4
-APR	170.	-13.9	-23.9	.4	22.	52.	157.	-11.9	11.4	.3
-MAY	149.	-11.9	-17.6	.3	22.	54.	127.	-18.9	5.8	.3
-JUN	142.	-4.7	-31.6	.3	21.	52.	131.	3.3	18.2	.3
-JUL	113.	-20.7	-38.3	.2	22.	47.	129.	-2.0	13.0	.3
-AUG	98.	-13.6	-31.1	.2	21.	42.	133.	3.9	68.6	.3
-SEP	92.	-5.6	-49.6	.2	24.	37.	155.	16.1	73.5	.3
-OCT	72.	-21.3	-56.4	.2	21.	34.	143.	-7.7	43.1	.3
-NOV	77.	5.6	-51.2	.2	20.	29.	191.	33.4	70.8	.4
-DEC	99.	29.2	-38.1	.2	24.	29.	240.	25.9	20.8	.5
1983-JAN	105.	6.2	-38.4	.2	23.	22.	364.	51.5	42.4	.8
-FEB	78.	-26.0	-46.3	.2	22.	27.	207.	-43.2	45.6	.4
-MAR	114.	46.9	-42.0	.2	20.	28.	298.	43.8	67.5	.6
-APR	90.	-21.4	-47.1	.2	20.	28.	225.	-24.3	43.9	.5
-MAY	101.	12.6	-32.4	.2	23.	30.	232.	3.1	83.0	.5
-JUN	113.	11.7	-20.8	.2	26.	37.	195.	-16.0	48.8	.4
-JUL	79.	-29.7	-29.9	.2	22.	28.	204.	4.5	58.6	.4
-AUG	80.	.9	-18.1	.2	22.	27.	219.	7.5	64.1	.5
-SEP	67.	-15.8	-26.9	.1	22.	31.	152.	-30.8	-2.1	.3

\* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.  
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.2H

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		MONTH	YEAR	LOANS OUT-STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1976-JAN	796	1.7	9.1	4.9	18.	44.	1020.	-18.6	10.7	6.3
-FEB	848	6.6	8.8	5.2	19.	41.	1231.	20.7	61.4	7.6
-MAR	846	-3	20.4	5.1	17.	42.	1178.	-4.4	59.2	7.1
-APR	910	7.6	23.5	5.4	19.	42.	1248.	5.9	56.6	7.5
-MAY	745	-18.2	7.1	4.4	19.	41.	1078.	-13.6	26.6	6.4
-JUN	893	19.9	20.6	5.2	20.	44.	1120.	3.9	30.4	6.5
-JUL	851	-4.7	12.6	4.9	19.	43.	1133.	1.1	22.4	6.5
-AUG	887	4.3	36.3	5.1	20.	44.	1189.	1.5	37.8	6.6
-SEP	893	-7	8.6	5.0	19.	39.	1405.	22.2	26.1	7.9
-OCT	904	1.3	21.6	5.0	20.	43.	1199.	-14.7	18.6	6.7
-NOV	996	10.2	25.7	5.5	20.	43.	1296.	8.1	34.8	7.1
-DEC	1173.	17.7	50.0	6.4	22.	47.	1308.	.9	4.4	7.1
1977-JAN	1033.	-11.9	29.9	5.6	20.	42.	1439.	10.0	41.1	7.7
-FEB	1107.	7.1	30.5	5.9	20.	44.	1407.	-2.2	14.3	7.5
-MAR	1226.	10.8	45.0	6.4	20.	45.	1494.	6.1	26.8	7.8
-APR	1190.	-3.0	30.7	6.1	21.	47.	1344.	-10.0	7.7	6.9
-MAY	1203.	1.1	61.6	6.1	22.	45.	1498.	11.4	39.0	7.6
-JUN	1174.	-2.5	31.5	5.9	21.	40.	1726.	15.2	59.1	8.7
-JUL	1371.	16.8	61.2	6.8	22.	42.	1872.	8.4	65.2	9.3
-AUG	1275.	-7.0	43.8	6.3	23.	46.	1469.	-21.5	27.8	7.2
-SEP	1190.	-6.7	33.3	5.8	22.	48.	1311.	-10.7	-6.7	6.4
-OCT	1153.	-3.1	27.5	5.5	23.	46.	1342.	2.3	12.0	6.4
-NOV	1317.	14.3	32.2	6.3	22.	46.	1532.	14.1	18.2	7.3
-DEC	1207.	-8.4	2.9	5.7	22.	47.	1363.	-11.0	4.2	6.4
1978-JAN	1095.	-9.3	5.9	5.1	20.	44.	1415.	3.8	-1.6	6.6
-FEB	1195.	9.1	7.9	5.5	22.	45.	1464.	3.5	4.1	6.7
-MAR	1228.	2.8	-1	5.6	22.	44.	1576.	7.6	5.5	7.1
-APR	1170.	-4.7	-1.7	5.3	22.	43.	1580.	-3	17.5	7.1
-MAY	1233.	5.4	2.4	5.5	21.	42.	1678.	6.2	12.1	7.5
-JUN	1280.	3.8	9.0	5.6	20.	44.	1622.	-3.3	-6.0	7.1
-JUL	1206.	-5.7	-12.0	5.2	21.	46.	1430.	-11.9	-23.6	6.2
-AUG	1316.	9.1	3.2	5.7	20.	45.	1602.	12.1	9.1	6.9
-SEP	1417.	7.6	19.0	6.0	21.	48.	1564.	-2.4	19.2	6.6
-OCT	1392.	-1.7	20.8	5.8	20.	46.	1651.	5.6	23.0	6.9
-NOV	1346.	-3.3	2.2	5.6	20.	46.	1560.	-5.5	1.8	6.4
-DEC	1281.	-4.8	6.2	5.2	21.	44.	1654.	6.1	21.4	6.7
1979-JAN	1535.	19.8	40.2	6.2	19.	50.	1506.	-9.0	6.4	6.1
-FEB	1386.	-9.7	16.1	5.5	21.	48.	1505.	-1	2.8	6.0
-MAR	1409.	1.6	14.8	5.5	19.	46.	1622.	7.8	3.0	6.3
-APR	1534.	8.8	31.1	5.9	20.	48.	1660.	2.3	5.1	6.4
-MAY	1805.	17.7	46.4	6.9	22.	51.	1735.	4.5	3.4	6.6
-JUN	1627.	-9.8	27.1	6.1	19.	50.	1618.	-6.7	-2	6.1
-JUL	1750.	7.6	45.1	6.5	21.	51.	1710.	5.7	19.6	6.3
-AUG	1898.	8.4	44.2	6.9	20.	53.	1691.	-1.1	5.5	6.1
-SEP	1504.	-20.7	6.2	5.4	19.	50.	1529.	-9.6	-2.2	5.5
-OCT	2021.	34.3	45.1	7.1	21.	55.	1664.	8.8	8	5.9
-NOV	2166.	7.2	60.8	7.5	22.	56.	1696.	1.9	8.7	5.9
-DEC	2198.	1.5	71.5	7.5	22.	57.	1632.	-3.7	-1.3	5.6
1980-JAN	2141.	-2.6	39.5	7.2	20.	57.	1645.	.8	9.2	5.5
-FEB	2084.	-2.7	50.3	6.8	19.	56.	1607.	-2.3	6.8	5.3
-MAR	1613.	-22.6	14.5	5.2	17.	53.	1444.	-10.2	-11.0	4.6
-APR	1939.	20.2	26.4	6.1	16.	59.	1365.	-5.5	-17.8	4.3
-MAY	1923.	-.8	6.6	5.9	18.	60.	1292.	-5.4	-25.6	4.0
-JUN	1878.	-2.4	15.4	5.7	21.	57.	1416.	9.6	-12.5	4.3
-JUL	1711.	-8.9	-2.3	5.1	18.	52.	1607.	13.6	-6.0	4.8
-AUG	1369.	-20.0	-27.9	4.0	20.	51.	1314.	-18.2	-22.3	3.9
-SEP	1546.	13.0	2.8	4.5	18.	45.	1916.	45.8	25.3	5.6
-OCT	1718.	11.1	-15.0	4.9	20.	50.	1740.	-9.1	4.6	5.0
-NOV	1566.	-8.9	-27.7	4.4	20.	51.	1511.	-13.2	-10.9	4.3
-DEC	1723.	10.0	-21.6	4.8	18.	52.	1594.	5.5	-2.4	4.5
1981-JAN	1884.	9.4	-12.0	5.2	18.	55.	1567.	-1.7	-4.8	4.3
-FEB	2614.	38.7	25.4	7.1	23.	63.	1545.	-1.4	-3.9	4.2
-MAR	2053.	-21.5	27.3	5.5	19.	58.	1507.	-2.5	4.3	4.0
-APR	2222.	8.2	14.6	5.8	19.	57.	1673.	11.0	22.6	4.4
-MAY	1915.	-13.8	-.4	4.9	17.	54.	1617.	-3.3	25.2	4.2
-JUN	2185.	14.1	16.3	5.5	19.	58.	1590.	-1.7	12.4	4.0
-JUL	2365.	8.3	38.3	5.9	19.	60.	1565.	-1.6	-2.7	3.9
-AUG	1964.	-17.0	43.5	4.8	19.	61.	1232.	-21.3	-6.3	3.0
-SEP	2473.	25.9	60.0	6.0	19.	61.	1574.	27.7	-17.8	3.8
-OCT	2244.	-9.3	30.6	5.3	19.	60.	1468.	-6.7	-15.6	3.5
-NOV	2303.	2.6	47.1	5.4	21.	61.	1462.	-.4	-3.2	3.4
-DEC	2143.	-6.9	24.4	4.9	21.	53.	1877.	28.4	17.8	4.3
1982-JAN	1892.	-11.7	.4	4.3	21.	52.	1721.	-8.3	9.9	3.9
-FEB	1954.	3.2	-25.3	4.4	22.	53.	1745.	1.4	12.9	3.9
-MAR	1856.	-5.0	-9.6	4.1	21.	51.	1810.	3.7	20.1	4.0
-APR	1683.	-9.3	-24.3	3.7	21.	48.	1858.	2.7	11.1	4.1
-MAY	1598.	-5.0	-16.6	3.5	22.	48.	1716.	-7.6	6.1	3.8
-JUN	1478.	-7.5	-32.4	3.2	19.	44.	1895.	10.4	19.1	4.1
-JUL	1464.	-1.0	-38.1	3.2	23.	45.	1769.	-6.6	13.0	3.8
-AUG	1355.	-7.4	-31.0	2.9	22.	39.	2081.	17.6	68.9	4.5
-SEP	1253.	-7.6	-49.3	2.7	22.	32.	2706.	30.1	72.0	5.8
-OCT	977.	-22.0	-56.5	2.1	20.	32.	2112.	-22.0	43.8	4.5
-NOV	1131.	15.8	-50.9	2.4	20.	31.	2510.	18.8	71.6	5.3
-DEC	1324.	17.1	-38.2	2.8	25.	37.	2281.	-9.1	21.5	4.8
1983-JAN	1168.	-11.8	-38.3	2.5	23.	32.	2439.	6.9	41.7	5.1
-FEB	1046.	-10.5	-46.5	2.2	23.	29.	2535.	3.9	45.3	5.3
-MAR	1069.	2.2	-42.4	2.2	22.	26.	3024.	19.3	67.1	6.3
-APR	887.	-17.0	-47.3	1.9	19.	25.	2662.	-12.0	43.3	5.6
-MAY	1092.	23.0	-31.7	2.3	23.	26.	3147.	18.2	83.4	6.6
-JUN	1165.	6.7	-21.2	2.5	24.	29.	2825.	-10.3	49.1	5.9
-JUL	1028.	-11.8	-29.8	2.2	23.	27.	2822.	-.1	59.6	5.9
-AUG	1114.	8.4	-17.8	2.3	23.	25.	3423.	21.3	64.5	7.2
-SEP	915.	-17.8	-27.0	1.9	20.	26.	2630.	-23.2	-2.8	5.5

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.  
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.3M

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT		LOANS OUT- STANDING*
1976-JAN.....	746.	129.	21.0	5.0	18.	44.	934.	98.	11.7	6.3	
-FEB.....	751.	111.	17.3	5.0	18.	44.	973.	146.	17.7	6.4	
-MAR.....	766.	106.	16.0	5.0	18.	43.	1015.	195.	23.7	6.6	
-APR.....	784.	103.	15.2	5.0	18.	43.	1053.	235.	28.7	6.8	
-MAY.....	789.	100.	14.5	5.0	18.	42.	1071.	248.	30.1	6.8	
-JUN.....	804.	101.	14.3	5.0	18.	42.	1091.	258.	31.0	6.8	
-JUL.....	812.	106.	15.0	5.0	18.	42.	1106.	267.	31.8	6.8	
-AUG.....	829.	122.	17.3	5.1	19.	42.	1125.	287.	34.3	6.9	
-SEP.....	835.	114.	15.8	5.0	19.	42.	1141.	283.	33.0	6.9	
-OCT.....	845.	121.	16.8	5.0	19.	42.	1153.	291.	33.7	6.9	
-NOV.....	860.	125.	16.9	5.1	19.	42.	1179.	302.	34.5	6.9	
-DEC.....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	6.9	
1977-JAN.....	909.	163.	21.9	5.2	20.	42.	1244.	309.	33.1	7.1	
-FEB.....	928.	177.	23.6	5.3	20.	42.	1258.	285.	29.3	7.1	
-MAR.....	969.	202.	26.4	5.4	20.	43.	1294.	275.	27.1	7.2	
-APR.....	997.	213.	27.1	5.5	20.	43.	1299.	246.	23.4	7.2	
-MAY.....	1041.	252.	31.9	5.7	20.	44.	1331.	261.	24.4	7.3	
-JUN.....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.4	
-JUL.....	1109.	297.	36.6	5.9	21.	44.	1429.	323.	29.2	7.6	
-AUG.....	1137.	308.	37.2	6.0	21.	44.	1449.	324.	28.8	7.6	
-SEP.....	1160.	325.	38.9	6.0	21.	45.	1443.	302.	26.5	7.5	
-OCT.....	1177.	332.	39.3	6.0	21.	45.	1453.	300.	26.0	7.5	
-NOV.....	1200.	339.	39.4	6.1	21.	45.	1470.	291.	24.7	7.5	
-DEC.....	1201.	311.	35.0	6.0	21.	45.	1476.	291.	24.6	7.4	
1978-JAN.....	1207.	297.	32.7	6.0	21.	45.	1472.	228.	18.4	7.3	
-FEB.....	1213.	284.	30.6	5.9	21.	45.	1475.	217.	17.3	7.2	
-MAR.....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.2	
-APR.....	1212.	215.	21.6	5.8	22.	45.	1504.	205.	15.8	7.2	
-MAY.....	1216.	175.	16.9	5.7	22.	44.	1519.	187.	18.1	7.2	
-JUN.....	1226.	159.	14.9	5.7	22.	45.	1512.	135.	9.8	7.1	
-JUL.....	1212.	108.	9.4	5.6	21.	45.	1482.	53.	3.7	6.8	
-AUG.....	1215.	78.	6.9	5.5	21.	45.	1491.	42.	2.9	6.8	
-SEP.....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.8	
-OCT.....	1249.	72.	6.1	5.6	21.	45.	1525.	72.	5.0	6.8	
-NOV.....	1251.	51.	4.3	5.5	21.	45.	1526.	56.	3.8	6.7	
-DEC.....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.8	
1979-JAN.....	1294.	88.	7.3	5.6	21.	45.	1570.	98.	6.7	6.8	
-FEB.....	1308.	95.	7.9	5.6	21.	45.	1573.	98.	6.6	6.7	
-MAR.....	1328.	114.	9.4	5.6	20.	46.	1579.	94.	6.3	6.6	
-APR.....	1364.	152.	12.5	5.7	20.	46.	1587.	82.	5.5	6.6	
-MAY.....	1420.	203.	16.7	5.8	20.	47.	1590.	71.	4.7	6.5	
-JUN.....	1453.	226.	18.5	5.9	20.	48.	1588.	77.	5.1	6.4	
-JUL.....	1495.	282.	23.3	6.0	20.	48.	1609.	127.	8.6	6.4	
-AUG.....	1537.	321.	26.4	6.0	20.	49.	1616.	125.	8.4	6.4	
-SEP.....	1542.	310.	25.2	6.0	20.	49.	1614.	110.	7.3	6.3	
-OCT.....	1590.	340.	27.2	6.1	20.	50.	1615.	90.	5.9	6.2	
-NOV.....	1645.	394.	31.5	6.2	20.	50.	1624.	98.	6.4	6.1	
-DEC.....	1713.	457.	36.4	6.4	20.	51.	1621.	64.	4.1	6.0	
1980-JAN.....	1769.	475.	36.7	6.5	21.	52.	1643.	73.	4.6	6.0	
-FEB.....	1820.	512.	39.2	6.5	20.	52.	1651.	77.	4.9	5.9	
-MAR.....	1842.	514.	38.7	6.5	20.	53.	1634.	55.	3.5	5.8	
-APR.....	1883.	519.	38.0	6.5	20.	54.	1610.	24.	1.5	5.6	
-MAY.....	1894.	474.	33.4	6.5	19.	55.	1576.	-13.	-8	5.4	
-JUN.....	1919.	466.	32.1	6.4	19.	55.	1560.	-28.	-1.8	5.2	
-JUL.....	1915.	420.	28.1	6.3	19.	55.	1554.	-56.	-3.5	5.1	
-AUG.....	1876.	339.	22.1	6.1	19.	55.	1530.	-86.	-5.3	5.0	
-SEP.....	1878.	336.	21.8	6.0	19.	55.	1552.	-62.	-3.8	4.9	
-OCT.....	1857.	268.	16.8	5.8	19.	54.	1557.	-59.	-3.6	4.9	
-NOV.....	1813.	168.	10.2	5.6	19.	54.	1541.	-83.	-5.1	4.7	
-DEC.....	1777.	64.	3.7	5.4	18.	54.	1536.	-85.	-5.3	4.7	
1981-JAN.....	1756.	-13.	-7	5.2	18.	53.	1527.	-117.	-7.1	4.6	
-FEB.....	1796.	-25.	-1.3	5.3	19.	54.	1522.	-129.	-7.8	4.5	
-MAR.....	1843.	1.	0	5.3	19.	55.	1529.	-105.	-6.4	4.4	
-APR.....	1872.	-11.	-6	5.3	19.	55.	1556.	-54.	-3.4	4.4	
-MAY.....	1870.	-24.	-1.3	5.2	19.	54.	1579.	2.	.1	4.4	
-JUN.....	1902.	-17.	-9	5.3	19.	54.	1589.	29.	1.9	4.4	
-JUL.....	1951.	37.	1.9	5.3	19.	55.	1586.	33.	2.1	4.3	
-AUG.....	1994.	118.	6.3	5.3	19.	56.	1581.	52.	3.4	4.2	
-SEP.....	2062.	183.	9.8	5.4	19.	57.	1564.	12.	.8	4.1	
-OCT.....	2101.	244.	13.1	5.5	19.	58.	1545.	-12.	-8	4.0	
-NOV.....	2149.	336.	18.5	5.5	19.	58.	1540.	-1.	-0	3.9	
-DEC.....	2181.	404.	22.7	5.5	19.	58.	1568.	33.	2.1	3.9	
1982-JAN.....	2183.	427.	24.3	5.4	19.	58.	1593.	67.	4.4	3.9	
-FEB.....	2134.	338.	18.8	5.2	19.	57.	1610.	87.	5.7	3.9	
-MAR.....	2114.	271.	14.7	5.1	20.	56.	1640.	111.	7.3	3.9	
-APR.....	2061.	189.	10.1	4.9	20.	55.	1656.	100.	6.5	3.9	
-MAY.....	2029.	159.	8.5	4.7	20.	55.	1663.	84.	5.3	3.9	
-JUN.....	1963.	61.	3.2	4.5	20.	54.	1683.	94.	5.9	3.9	
-JUL.....	1893.	-58.	-3.0	4.3	21.	53.	1698.	112.	7.0	3.9	
-AUG.....	1849.	-145.	-7.3	4.2	21.	51.	1752.	171.	10.8	4.0	
-SEP.....	1758.	-303.	-14.7	3.9	21.	49.	1818.	254.	16.3	4.1	
-OCT.....	1665.	-437.	-20.8	3.7	21.	47.	1861.	317.	20.5	4.1	
-NOV.....	1584.	-565.	-26.3	3.5	21.	45.	1940.	401.	26.0	4.3	
-DEC.....	1523.	-657.	-30.1	3.3	21.	43.	1982.	413.	26.3	4.3	
1983-JAN.....	1458.	-725.	-33.2	3.2	22.	41.	2090.	497.	31.2	4.5	
-FEB.....	1391.	-743.	-34.8	3.0	22.	39.	2155.	545.	33.9	4.6	
-MAR.....	1308.	-806.	-38.1	2.8	22.	37.	2275.	635.	38.7	4.9	
-APR.....	1228.	-833.	-40.4	2.6	22.	34.	2344.	687.	41.5	5.0	
-MAY.....	1180.	-849.	-41.8	2.5	22.	33.	2449.	786.	47.3	5.2	
-JUN.....	1150.	-813.	-41.4	2.4	22.	31.	2513.	830.	49.3	5.3	
-JUL.....	1117.	-777.	-41.0	2.4	22.	30.	2588.	890.	52.4	5.5	
-AUG.....	1099.	-750.	-40.6	2.3	22.	29.	2674.	921.	52.6	5.6	
-SEP.....	1074.	-684.	-38.9	2.3	22.	29.	2670.	852.	46.9	5.6	

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.

"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1M

LIFE INSURANCE COMPANIES  
FARM MORTGAGES OUTSTANDING AND ACQUIRED

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		ACQUIRED IN MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		MONTH	YEAR	MONTH	YEAR		MONTH	YEAR	MONTH	YEAR
1976-JAN	6731.	-22.	431.	-3	6.8	100.	-53.	20.	-34.6	25.0
-FEB	6769.	38.	375.	-6	5.9	116.	16.	-48.	16.0	-29.3
-MAR	6815.	46.	387.	-7	6.0	136.	20.	17.	17.2	14.3
-APR	6876.	61.	372.	-9	5.7	128.	-8.	8.	-5.9	6.7
-MAY	6946.	70.	403.	1.0	6.2	125.	-3.	50.	-2.3	66.7
-JUN	7005.	59.	432.	-8	6.6	131.	6.	56.	4.8	74.7
-JUL	7072.	67.	488.	1.0	7.4	138.	7.	83.	5.3	150.9
-AUG	7127.	55.	521.	-8	7.9	106.	-32.	53.	-23.2	100.0
-SEP	7184.	57.	553.	-8	8.3	123.	17.	61.	16.0	98.4
-OCT	7219.	35.	558.	-5	8.4	79.	-44.	25.	-35.8	46.3
-NOV	7291.	72.	612.	1.0	9.2	116.	37.	51.	46.8	78.5
-DEC	7425.	134.	672.	1.8	10.0	242.	126.	89.	108.6	58.2
1977-JAN	7434.	9.	703.	-1	10.4	160.	-82.	60.	-33.9	60.0
-FEB	7510.	76.	741.	1.0	10.9	156.	-4.	40.	-2.5	34.5
-MAR	7640.	130.	825.	1.7	12.1	233.	77.	97.	49.4	71.3
-APR	7814.	174.	938.	2.3	13.6	256.	23.	128.	9.9	100.0
-MAY	7924.	110.	978.	1.4	14.1	214.	-42.	89.	-16.4	71.2
-JUN	8139.	215.	1134.	2.7	16.2	278.	64.	147.	29.9	112.2
-JUL	8235.	96.	1163.	1.2	16.4	168.	-110.	30.	-39.6	21.7
-AUG	8330.	95.	1203.	1.2	16.9	188.	20.	82.	11.9	77.4
-SEP	8475.	145.	1291.	1.7	18.0	209.	21.	86.	11.2	69.9
-OCT	8570.	95.	1351.	1.1	18.7	144.	-65.	65.	-31.1	82.3
-NOV	8649.	79.	1358.	-9	18.6	135.	-9.	19.	-6.3	16.4
-DEC	8842.	193.	1417.	2.2	19.1	319.	184.	77.	136.3	31.8
1978-JAN	8891.	49.	1457.	-6	19.6	200.	-119.	40.	-37.3	25.0
-FEB	9001.	110.	1491.	1.2	19.9	207.	7.	51.	3.5	32.7
-MAR	9205.	204.	1565.	2.3	20.5	285.	78.	52.	37.7	52.3
-APR	9386.	181.	1572.	2.0	20.1	273.	-12.	17.	-4.2	6.6
-MAY	9523.	137.	1599.	1.5	20.2	251.	-22.	37.	-8.1	17.3
-JUN	9712.	189.	1573.	2.0	19.3	275.	24.	-3.	9.6	-1.1
-JUL	9828.	116.	1593.	1.2	19.3	207.	-68.	39.	-24.7	23.2
-AUG	9965.	137.	1635.	1.4	19.6	206.	-1.	18.	-5	9.6
-SEP	10116.	151.	1641.	1.5	19.4	227.	21.	18.	10.2	8.6
-OCT	10276.	160.	1706.	1.6	19.9	213.	-14.	69.	-6.2	47.9
-NOV	10366.	90.	1717.	-9	19.9	148.	-65.	13.	-30.5	9.6
-DEC	10499.	133.	1657.	1.3	18.7	256.	108.	-63.	73.0	-19.7
1979-JAN	10515.	16.	1624.	-2	18.3	186.	-70.	-14.	-27.3	-7.0
-FEB	10682.	167.	1681.	1.6	18.7	263.	77.	56.	41.4	27.1
-MAR	10927.	245.	1722.	2.3	18.7	391.	128.	106.	48.7	37.2
-APR	11089.	162.	1703.	1.5	18.1	239.	-152.	-34.	-38.9	-12.5
-MAY	11260.	171.	1737.	1.5	18.2	265.	26.	14.	10.9	5.6
-JUN	11480.	220.	1768.	2.0	18.2	374.	109.	99.	41.1	36.0
-JUL	11571.	91.	1743.	-8	17.7	170.	-204.	-37.	-54.5	-17.9
-AUG	11726.	155.	1761.	1.3	17.7	206.	36.	-	21.2	-0
-SEP	11864.	138.	1748.	1.2	17.3	200.	-6.	-27.	-2.9	-11.9
-OCT	11996.	132.	1720.	1.1	16.7	226.	26.	13.	13.0	6.1
-NOV	12104.	108.	1738.	-9	16.8	166.	-60.	18.	-26.5	12.2
-DEC	12180.	76.	1681.	-6	16.0	193.	27.	-63.	16.3	-24.6
1980-JAN	12213.	33.	1698.	-3	16.1	219.	26.	33.	13.5	17.7
-FEB	12299.	86.	1617.	-7	15.1	174.	-45.	-59.	-20.5	-33.8
-MAR	12433.	134.	1506.	1.1	13.8	221.	-47.	-170.	-27.0	-43.5
-APR	12546.	113.	1457.	-9	13.1	199.	-22.	-80.	-10.0	-16.7
-MAY	12656.	110.	1396.	-9	12.4	178.	-25.	-91.	-12.6	-34.3
-JUN	12743.	87.	1263.	-7	11.0	150.	-24.	-224.	-13.8	-59.9
-JUL	12752.	9.	1181.	-1	10.2	59.	-91.	-111.	-60.7	-65.3
-AUG	12783.	31.	1057.	-2	9.0	55.	-4.	-151.	-6.8	-73.3
-SEP	12816.	35.	954.	-3	8.0	76.	21.	-124.	38.2	-62.0
-OCT	12869.	51.	873.	-4	7.3	80.	4.	-146.	5.3	-68.6
-NOV	12902.	33.	798.	-3	6.6	90.	10.	-76.	12.5	-45.8
-DEC	12958.	56.	778.	-4	6.4	170.	80.	-23.	88.9	-11.9
1981-JAN	12931.	-27.	718.	-2	5.9	120.	-50.	-99.	-29.4	-45.2
-FEB	12974.	43.	675.	-3	5.5	164.	44.	-10.	36.7	-5.7
-MAR	12975.	1.	542.	-0	4.4	103.	-61.	-118.	-37.2	-53.4
-APR	12985.	10.	439.	-1	3.5	104.	1.	-95.	1.0	-47.7
-MAY	13031.	46.	375.	-4	3.0	109.	5.	-65.	4.8	-37.4
-JUN	13044.	13.	301.	-1	2.4	74.	-35.	-76.	-32.1	-50.7
-JUL	13101.	57.	349.	-4	2.7	141.	67.	82.	90.5	139.0
-AUG	13132.	31.	349.	-2	2.7	70.	-71.	15.	-50.4	27.3
-SEP	13149.	17.	331.	-1	2.6	78.	8.	2.	11.4	2.6
-OCT	13168.	19.	299.	-1	2.3	64.	-14.	-16.	-17.9	-20.0
-NOV	13149.	-19.	247.	-1	1.9	29.	-35.	-61.	-54.7	-67.8
-DEC	13100.	-49.	142.	-4	1.1	52.	23.	-118.	79.3	-69.4
1982-JAN	13029.	-71.	98.	-5	-8	68.	16.	-52.	30.8	-43.3
-FEB	12992.	-37.	18.	-3	-1	40.	-28.	-124.	-41.2	-75.6
-MAR	12983.	-9.	8.	-1	-1	77.	37.	-26.	92.5	-25.2
-APR	12977.	-6.	-8.	-0	-1	49.	-37.	-55.	-36.4	-52.9
-MAY	12992.	15.	-39.	-1	-3	128.	79.	19.	161.2	17.4
-JUN	12996.	4.	-48.	-0	-4	53.	-75.	-21.	-58.6	-28.4
-JUL	12992.	-4.	-109.	-0	-8	58.	5.	-83.	9.4	-58.9
-AUG	12983.	-9.	-149.	-1	-1.1	44.	-14.	-26.	-24.1	-37.1
-SEP	12936.	-47.	-213.	-4	-1.6	34.	-10.	-44.	-22.7	-56.4
-OCT	12918.	-18.	-250.	-1	-1.9	31.	-3.	-33.	-8.8	-51.6
-NOV	12899.	-19.	-250.	-1	-1.9	49.	18.	20.	58.1	69.0
-DEC	12831.	-68.	-269.	-5	-2.1	66.	17.	14.	34.7	26.9
1983-JAN	12734.	-97.	-295.	-8	-2.3	52.	-14.	-16.	-21.2	-23.5
-FEB	12708.	-26.	-284.	-2	-2.2	71.	19.	31.	36.5	77.5
-MAR	12671.	-37.	-312.	-3	-2.4	74.	3.	-3.	4.2	-3.9
-APR	12669.	-2.	-308.	-0	-2.4	102.	28.	53.	37.8	108.2
-MAY	12681.	12.	-311.	-1	-2.4	79.	-23.	-49.	-22.5	-38.3
-JUN	12671.	-10.	-325.	-1	-2.5	97.	18.	44.	22.8	83.0
-JUL	12669.	-2.	-323.	-0	-2.5	81.	-16.	23.	-16.5	39.7
-AUG	12729.	60.	-254.	-5	-2.0	170.	89.	126.	109.9	286.4

TABLE 231.2H

LIFE INSURANCE COMPANIES  
FARM MORTGAGES OUTSTANDING AND ACQUIRED  
SEASONALLY-ADJUSTED DATA

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	ACQUIRED IN MONTH (SAAE)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAE)	YEAR				MONTH	YEAR		
1976-JAN	677.1	525.	439.	7.8	6.9	1277.	1.	260.	.1	25.6
-FEB	682.3	643.	381.	9.5	5.9	1444.	166.	-670.	13.0	-31.7
-MAR	6850.	337.	388.	4.9	6.0	1231.	-213.	177.	-14.7	16.7
-APR	6881.	366.	366.	5.6	5.6	1287.	56.	54.	4.5	4.4
-MAY	6946.	814.	398.	11.8	6.1	1438.	151.	577.	11.7	67.0
-JUN	6981.	437.	424.	6.3	6.5	1372.	-66.	564.	-4.6	69.7
-JUL	7044.	793.	483.	11.4	7.4	1938.	567.	1200.	41.3	162.5
-AUG	7103.	743.	522.	10.6	7.9	1552.	-387.	796.	-11.9	105.2
-SEP	7159.	703.	551.	9.9	8.3	1739.	187.	826.	12.1	90.4
-OCT	7199.	493.	558.	6.9	8.4	1278.	-461.	375.	-26.5	41.5
-NOV	7293.	1217.	615.	16.9	9.2	1999.	721.	912.	56.4	83.9
-DEC	7406.	1467.	677.	20.1	10.1	2080.	81.	803.	4.1	62.9
1977-JAN	7483.	982.	712.	13.3	10.5	2037.	-43.	760.	-2.0	59.5
-FEB	7571.	1128.	748.	15.1	11.0	1894.	-143.	451.	-7.0	31.2
-MAR	7677.	1378.	827.	18.2	12.1	2130.	236.	899.	12.5	73.1
-APR	7816.	1843.	935.	24.0	13.6	2571.	440.	1284.	20.7	99.8
-MAY	7919.	1331.	974.	17.0	14.0	2417.	-153.	980.	-6.0	68.1
-JUN	8105.	2547.	1124.	32.2	16.1	2824.	407.	1453.	16.8	105.9
-JUL	8202.	1241.	1158.	15.3	16.4	2487.	-337.	549.	-11.9	28.3
-AUG	8305.	1315.	1201.	16.0	16.9	2826.	338.	1274.	13.6	82.1
-SEP	8447.	1885.	1288.	22.7	18.0	2899.	73.	1160.	2.6	66.7
-OCT	8547.	1270.	1347.	15.0	18.7	2221.	-678.	943.	-23.4	73.8
-NOV	8651.	1348.	1358.	15.8	18.6	2330.	109.	332.	4.9	16.6
-DEC	8826.	2344.	1420.	27.1	19.2	2834.	503.	754.	21.6	36.2
1978-JAN	8950.	1608.	1467.	18.2	19.6	2534.	-299.	497.	-10.6	24.4
-FEB	9074.	1607.	1503.	18.0	19.9	2435.	-99.	540.	-3.9	28.5
-MAR	9247.	2309.	1570.	25.5	20.4	2658.	223.	527.	9.2	24.8
-APR	9388.	1842.	1572.	19.9	20.1	2774.	116.	204.	4.4	7.9
-MAY	9516.	1650.	1596.	17.6	20.2	2767.	-8.	349.	-3	14.5
-JUN	9669.	2010.	1563.	21.1	19.3	2749.	-18.	-76.	-6	-2.7
-JUL	9793.	1596.	1590.	16.5	19.4	3213.	464.	726.	16.9	29.2
-AUG	9937.	1886.	1633.	19.3	19.7	3134.	-79.	309.	-2.5	10.9
-SEP	10084.	1915.	1637.	19.3	19.4	3086.	-48.	187.	-1.5	6.5
-OCT	10248.	2140.	1701.	21.2	19.9	3142.	56.	921.	1.8	41.5
-NOV	10363.	1474.	1712.	14.4	19.8	2510.	-632.	180.	-20.1	7.7
-DEC	10486.	1580.	1660.	15.2	18.8	2395.	-115.	-438.	-4.6	-15.5
1979-JAN	10581.	1192.	1631.	11.4	18.2	2298.	-98.	-237.	-4.1	-9.3
-FEB	10764.	2420.	1690.	22.9	18.6	3076.	779.	642.	33.9	26.4
-MAR	10973.	2798.	1726.	26.0	18.7	3649.	572.	991.	18.6	37.3
-APR	11097.	1579.	1709.	14.4	18.2	2494.	-1155.	-281.	-31.7	-10.1
-MAY	11252.	2015.	1737.	18.2	18.2	2808.	314.	41.	12.6	1.5
-JUN	11431.	2341.	1762.	20.8	18.2	3800.	993.	1052.	35.3	38.3
-JUL	11535.	1318.	1743.	11.5	17.8	2603.	-1198.	-610.	-31.5	-19.0
-AUG	11695.	2074.	1758.	18.0	17.7	3163.	560.	28.	21.5	.9
-SEP	11831.	1731.	1746.	14.8	17.3	2752.	-411.	-334.	-13.0	-10.8
-OCT	11960.	1654.	1713.	14.0	16.7	3266.	515.	124.	18.7	3.9
-NOV	12091.	1672.	1729.	14.0	16.7	2699.	-567.	189.	-17.4	7.5
-DEC	12171.	984.	1684.	8.1	16.1	1889.	-810.	-506.	-30.0	-21.1
1980-JAN	12281.	1399.	1701.	11.5	16.1	2675.	785.	377.	41.6	16.4
-FEB	12385.	1305.	1621.	10.6	15.1	1992.	-683.	-1085.	-25.5	-35.3
-MAR	12483.	1229.	1510.	9.9	13.8	2075.	83.	-1574.	4.2	-43.1
-APR	12563.	998.	1467.	8.0	13.2	2102.	27.	-392.	1.3	-15.7
-MAY	12651.	1093.	1399.	8.7	12.4	1813.	-289.	-995.	-13.7	-35.4
-JUN	12700.	593.	1269.	4.7	11.1	1570.	-243.	-2230.	-13.4	-58.7
-JUL	12725.	307.	1190.	2.4	10.3	877.	-693.	-1726.	-44.1	-66.3
-AUG	12755.	363.	1059.	2.9	9.1	834.	-43.	-2328.	-4.9	-73.6
-SEP	12780.	303.	949.	2.4	8.0	1064.	230.	-1688.	27.6	-61.3
-OCT	12825.	551.	864.	4.3	7.2	1152.	88.	-2114.	8.3	-64.7
-NOV	12875.	617.	784.	4.8	6.5	1397.	245.	-1302.	21.2	-48.2
-DEC	12949.	912.	778.	7.1	6.4	1735.	338.	-154.	24.2	-8.2
1981-JAN	12994.	553.	713.	4.3	5.8	1438.	-298.	-1237.	-17.2	-46.3
-FEB	13053.	730.	668.	5.6	5.4	1875.	438.	-116.	30.5	-5.8
-MAR	13025.	-338.	542.	-2.6	4.3	969.	-906.	-1106.	-48.3	-53.3
-APR	13008.	-198.	445.	-1.5	3.5	1097.	128.	-1005.	13.2	-47.8
-MAY	13021.	159.	370.	1.2	2.9	1119.	21.	-695.	2.0	-38.3
-JUN	13001.	-240.	302.	-1.8	2.4	805.	-314.	-765.	-28.0	-48.7
-JUL	13069.	837.	344.	6.4	2.7	2001.	1196.	1123.	148.6	128.1
-AUG	13089.	241.	334.	1.8	2.6	1055.	-945.	221.	-47.2	26.5
-SEP	13125.	444.	346.	3.4	2.7	1125.	70.	61.	6.6	5.7
-OCT	13132.	82.	307.	.6	2.4	941.	-184.	-211.	-16.3	-18.3
-NOV	13123.	-104.	248.	-8	1.9	429.	-513.	-968.	-54.4	-69.3
-DEC	13096.	-330.	147.	-2.5	1.1	534.	105.	-1201.	24.5	-69.2
1982-JAN	13089.	-75.	95.	-6	.7	812.	278.	-626.	52.1	-43.5
-FEB	13064.	-301.	11.	-2.3	.1	453.	-359.	-1422.	-44.2	-75.8
-MAR	13033.	-366.	8.	-2.8	.1	742.	-289.	-227.	63.8	-23.4
-APR	13005.	-328.	-3.	-2.5	-0	510.	-232.	-587.	-31.3	-53.5
-MAY	12984.	-251.	-37.	-1.9	-3	1319.	809.	201.	158.6	18.0
-JUN	12961.	-273.	-40.	-2.1	-3	596.	-723.	-209.	-54.8	-25.9
-JUL	12962.	9.	-107.	.1	-8	794.	198.	-1207.	33.2	-60.3
-AUG	12938.	-289.	-151.	-2.2	-1.2	649.	-144.	-406.	-18.2	-38.5
-SEP	12913.	-290.	-212.	-2.2	-1.6	494.	-155.	-631.	-23.8	-56.1
-OCT	12884.	-352.	-248.	-2.7	-1.9	465.	-30.	-477.	-6.0	-50.6
-NOV	12871.	-147.	-252.	-1.1	-1.9	711.	246.	282.	53.0	65.8
-DEC	12825.	-543.	-270.	-4.2	-2.1	673.	-38.	139.	-5.3	26.0
1983-JAN	12790.	-415.	-299.	-3.2	-2.3	619.	-54.	-193.	-8.1	-23.8
-FEB	12774.	-196.	-290.	-1.5	-2.2	807.	188.	354.	30.4	78.0
-MAR	12721.	-618.	-312.	-4.8	-2.4	723.	-84.	-19.	-10.4	-2.6
-APR	12702.	-228.	-304.	-1.8	-2.3	1058.	335.	548.	46.3	107.4
-MAY	12679.	-273.	-306.	-2.1	-2.4	814.	-245.	-506.	-23.1	-38.3
-JUN	12645.	-316.	-316.	-3.1	-2.4	1127.	314.	531.	38.6	89.1
-JUL	12645.	3.	-317.	.0	-2.4	1072.	-55.	278.	-4.9	35.1
-AUG	12690.	542.	-248.	4.3	-1.9	2471.	1399.	1822.	130.5	280.6



TABLE 231.3M

 LIFE INSURANCE COMPANIES  
 FARM MORTGAGES ACQUIRED  
 TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1976-JAN....	1095.	97.	9.7	17.	244.
-FEB.....	1047.	-51.	-4.6	16.	235.
-MAR.....	1064.	-29.	-2.7	16.	240.
-APR.....	1072.	-49.	-4.4	16.	241.
-MAY.....	1122.	21.	1.9	17.	249.
-JUN.....	1178.	99.	9.2	18.	258.
-JUL.....	1261.	223.	21.5	19.	271.
-AUG.....	1314.	296.	29.1	19.	278.
-SEP.....	1375.	350.	34.1	20.	287.
-OCT.....	1400.	393.	39.0	20.	288.
-NOV.....	1451.	432.	42.4	21.	293.
-DEC.....	1540.	465.	43.3	22.	307.
1977-JAN....	1600.	505.	46.1	23.	314.
-FEB.....	1640.	593.	56.6	23.	316.
-MAR.....	1737.	673.	63.3	24.	328.
-APR.....	1865.	793.	74.0	26.	345.
-MAY.....	1954.	832.	74.2	27.	353.
-JUN.....	2101.	923.	78.4	28.	368.
-JUL.....	2131.	870.	69.0	28.	364.
-AUG.....	2213.	899.	68.4	29.	368.
-SEP.....	2299.	924.	67.2	30.	372.
-OCT.....	2364.	964.	68.9	30.	371.
-NOV.....	2383.	932.	64.2	30.	365.
-DEC.....	2460.	920.	59.7	31.	368.
1978-JAN....	2500.	900.	56.3	31.	364.
-FEB.....	2551.	911.	55.5	31.	364.
-MAR.....	2603.	866.	49.9	31.	363.
-APR.....	2620.	755.	40.5	31.	356.
-MAY.....	2657.	703.	36.0	31.	354.
-JUN.....	2654.	553.	26.3	30.	349.
-JUL.....	2693.	562.	26.4	30.	346.
-AUG.....	2711.	498.	22.5	30.	342.
-SEP.....	2729.	430.	18.7	30.	339.
-OCT.....	2798.	434.	18.4	30.	343.
-NOV.....	2811.	428.	18.0	30.	344.
-DEC.....	2748.	288.	11.7	29.	333.
1979-JAN....	2734.	234.	9.4	28.	326.
-FEB.....	2790.	239.	9.4	28.	327.
-MAR.....	2896.	293.	11.3	29.	336.
-APR.....	2862.	242.	9.2	28.	331.
-MAY.....	2876.	219.	8.2	28.	328.
-JUN.....	2975.	321.	12.1	29.	333.
-JUL.....	2938.	245.	9.1	28.	327.
-AUG.....	2938.	227.	8.4	27.	324.
-SEP.....	2911.	182.	6.7	27.	317.
-OCT.....	2924.	126.	4.5	27.	316.
-NOV.....	2942.	131.	4.7	26.	312.
-DEC.....	2879.	131.	4.8	25.	301.
1980-JAN....	2912.	178.	6.5	25.	302.
-FEB.....	2823.	33.	1.2	24.	295.
-MAR.....	2653.	-243.	-8.4	23.	280.
-APR.....	2613.	-249.	-8.7	22.	281.
-MAY.....	2522.	-354.	-12.3	21.	283.
-JUN.....	2298.	-677.	-22.8	19.	272.
-JUL.....	2187.	-751.	-25.6	18.	273.
-AUG.....	2036.	-902.	-30.7	17.	268.
-SEP.....	1912.	-999.	-34.3	15.	267.
-OCT.....	1766.	-1158.	-39.6	14.	259.
-NOV.....	1690.	-1252.	-42.6	13.	261.
-DEC.....	1667.	-1212.	-42.1	13.	271.
1981-JAN....	1568.	-1344.	-46.2	12.	270.
-FEB.....	1558.	-1265.	-44.8	12.	282.
-MAR.....	1440.	-1213.	-45.7	11.	275.
-APR.....	1345.	-1268.	-48.5	10.	265.
-MAY.....	1280.	-1242.	-49.2	10.	254.
-JUN.....	1204.	-1094.	-47.6	9.	236.
-JUL.....	1286.	-901.	-41.2	10.	250.
-AUG.....	1301.	-735.	-36.1	10.	255.
-SEP.....	1303.	-609.	-31.9	10.	262.
-OCT.....	1287.	-479.	-27.1	10.	269.
-NOV.....	1226.	-464.	-27.5	9.	272.
-DEC.....	1108.	-559.	-33.5	8.	264.
1982-JAN....	1056.	-512.	-32.7	8.	268.
-FEB.....	932.	-626.	-40.2	7.	249.
-MAR.....	906.	-534.	-37.1	7.	252.
-APR.....	851.	-494.	-36.7	7.	250.
-MAY.....	870.	-410.	-32.0	7.	273.
-JUN.....	849.	-355.	-29.5	6.	290.
-JUL.....	766.	-520.	-40.4	6.	282.
-AUG.....	740.	-561.	-43.1	6.	287.
-SEP.....	696.	-607.	-46.6	5.	282.
-OCT.....	663.	-624.	-48.5	5.	277.
-NOV.....	683.	-543.	-44.3	5.	288.
-DEC.....	697.	-411.	-37.1	5.	295.
1983-JAN....	681.	-375.	-35.5	5.	286.
-FEB.....	712.	-220.	-23.6	6.	293.
-MAR.....	709.	-197.	-21.7	5.	287.
-APR.....	762.	-89.	-10.5	6.	295.
-MAY.....	713.	-157.	-18.0	6.	262.
-JUN.....	757.	-92.	-10.8	6.	264.
-JUL.....	780.	14.	1.8	6.	257.
-AUG.....	906.	166.	22.4	7.	279.

\* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 232.1M

LIFE INSURANCE COMPANIES  
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		MADE IN MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		MONTH	YEAR	MONTH	YEAR		MONTH	YEAR	MONTH	YEAR
1976-JAN	466.	7.	-30.	1.5	-6.0	104.	10.	48.	10.6	85.7
-FEB	477.	11.	-23.	2.4	-4.6	109.	5.	-4.	4.8	-3.5
-MAR	479.	2.	13.	.4	2.8	116.	7.	35.	6.4	43.2
-APR	501.	22.	71.	4.6	16.5	134.	18.	88.	15.5	191.3
-MAY	482.	-19.	69.	-3.8	16.7	116.	-18.	52.	-13.4	81.3
-JUN	490.	8.	91.	1.7	22.8	114.	-2.	60.	-1.7	111.1
-JUL	487.	-3.	88.	-.6	22.1	117.	3.	44.	2.6	60.3
-AUG	494.	7.	89.	1.4	22.0	84.	-33.	15.	-28.2	21.7
-SEP	520.	26.	82.	5.3	18.7	119.	35.	25.	41.7	26.6
-OCT	582.	62.	109.	11.9	23.0	131.	12.	26.	10.1	24.8
-NOV	592.	10.	86.	1.7	17.0	138.	7.	48.	5.3	53.3
-DEC	553.	-39.	94.	-6.6	20.5	184.	46.	90.	33.3	95.7
1977-JAN	567.	14.	101.	2.5	21.7	176.	-8.	72.	-4.3	69.2
-FEB	614.	47.	137.	8.3	28.7	198.	22.	89.	12.5	81.7
-MAR	603.	-11.	124.	-1.8	25.9	218.	20.	102.	10.1	87.9
-APR	663.	60.	162.	10.0	32.3	245.	27.	111.	12.4	82.8
-MAY	680.	17.	198.	2.6	41.1	230.	-15.	114.	-6.1	98.3
-JUN	671.	-9.	181.	-1.3	36.9	199.	-31.	85.	-13.5	78.6
-JUL	673.	2.	186.	.3	38.2	165.	-34.	48.	-17.1	41.0
-AUG	696.	23.	202.	3.4	40.9	186.	21.	102.	12.7	121.4
-SEP	745.	49.	225.	7.0	43.3	207.	21.	88.	11.3	73.9
-OCT	769.	24.	187.	3.2	32.1	197.	-10.	66.	-4.8	50.4
-NOV	782.	13.	190.	1.7	32.1	172.	-25.	34.	-12.7	24.6
-DEC	768.	-14.	215.	-1.8	38.9	243.	71.	59.	41.3	32.1
1978-JAN	742.	-26.	175.	-3.4	30.9	203.	-40.	27.	-16.5	15.3
-FEB	818.	76.	204.	10.2	33.2	264.	61.	66.	30.0	33.3
-MAR	827.	9.	224.	1.1	37.1	271.	7.	53.	2.7	24.3
-APR	846.	19.	183.	2.3	27.6	230.	-41.	-15.	-15.1	-6.1
-MAY	800.	-46.	120.	-5.4	17.6	216.	-14.	-14.	-6.1	-6.1
-JUN	869.	69.	198.	8.6	29.5	271.	55.	72.	25.5	36.2
-JUL	856.	-13.	183.	-1.5	27.2	175.	-96.	10.	-35.4	6.1
-AUG	841.	-15.	145.	-1.8	20.8	193.	18.	7.	10.3	3.8
-SEP	862.	21.	117.	2.5	15.7	184.	-9.	-23.	-4.7	-11.1
-OCT	800.	-62.	31.	-7.2	4.0	161.	-23.	-36.	-12.5	-18.3
-NOV	882.	82.	100.	10.2	12.8	208.	47.	36.	29.2	20.9
-DEC	912.	30.	144.	3.4	18.8	228.	20.	-15.	9.6	-6.2
1979-JAN	913.	1.	171.	.1	23.0	245.	17.	42.	7.5	20.7
-FEB	943.	30.	125.	3.3	15.3	301.	56.	37.	22.9	14.0
-MAR	850.	-93.	23.	-9.9	2.8	257.	-44.	-14.	-14.6	-5.2
-APR	983.	133.	137.	15.6	16.2	343.	86.	113.	33.5	49.1
-MAY	1010.	27.	210.	2.7	26.2	257.	-86.	41.	-25.1	19.0
-JUN	942.	-68.	73.	-6.7	8.4	184.	-73.	-87.	-28.4	-32.1
-JUL	937.	-5.	81.	-.5	9.5	154.	-30.	-21.	-16.3	-12.0
-AUG	974.	37.	133.	3.9	15.8	209.	55.	16.	35.7	8.3
-SEP	948.	-26.	86.	-2.7	10.0	196.	-13.	12.	-6.2	6.5
-OCT	1018.	70.	218.	7.4	27.2	240.	44.	79.	22.4	49.1
-NOV	1052.	34.	170.	3.3	19.3	230.	-10.	22.	-4.2	10.6
-DEC	996.	-56.	84.	-5.3	9.2	101.	-129.	-127.	-56.1	-55.7
1980-JAN	833.	-163.	-80.	-16.4	-8.8	86.	-15.	-159.	-14.9	-64.9
-FEB	809.	-24.	-134.	-2.9	-14.2	161.	75.	-140.	87.2	-46.5
-MAR	665.	-144.	-185.	-17.8	-21.8	127.	-34.	-130.	-21.1	-50.6
-APR	525.	-140.	-458.	-21.1	-46.6	45.	-82.	-298.	-64.6	-86.9
-MAY	453.	-72.	-557.	-13.7	-55.1	26.	-19.	-231.	-42.2	-89.9
-JUN	415.	-38.	-527.	-8.4	-55.9	53.	27.	-131.	-103.8	-71.2
-JUL	424.	9.	-513.	2.2	-54.7	71.	18.	-83.	38.0	-53.9
-AUG	468.	44.	-506.	10.4	-52.0	121.	50.	-89.	70.4	-82.1
-SEP	536.	68.	-472.	14.5	-43.5	131.	10.	-65.	8.3	-33.2
-OCT	601.	65.	-417.	12.1	-41.0	180.	49.	-60.	37.4	-25.0
-NOV	644.	43.	-408.	7.2	-38.8	144.	-36.	-86.	-20.0	-37.4
-DEC	587.	-57.	-409.	-8.9	-41.1	88.	-56.	-13.	-38.9	-12.9
1981-JAN	502.	-85.	-331.	-14.5	-39.7	63.	-25.	-23.	-28.4	-26.7
-FEB	464.	-38.	-345.	-7.6	-42.6	98.	35.	-63.	55.6	-39.1
-MAR	483.	19.	-182.	4.1	-27.4	104.	6.	-23.	6.1	-18.1
-APR	482.	-1.	-43.	-.2	-8.2	131.	27.	86.	26.0	191.1
-MAY	521.	39.	68.	8.1	15.0	101.	-30.	75.	-22.9	288.5
-JUN	469.	-52.	54.	-10.0	13.0	68.	-33.	15.	-32.7	28.3
-JUL	361.	-108.	-63.	-23.0	-14.9	23.	-45.	-48.	-66.2	-67.6
-AUG	328.	-33.	-140.	-9.1	-29.9	51.	28.	-70.	121.7	-57.9
-SEP	300.	-28.	-236.	-8.5	-44.0	29.	-22.	-102.	-43.1	-77.9
-OCT	271.	-29.	-330.	-9.7	-54.9	26.	-3.	-154.	-10.3	-85.6
-NOV	271.	.	-373.	.0	-57.9	44.	18.	-100.	69.2	-69.4
-DEC	279.	8.	-308.	3.0	-52.5	61.	17.	-27.	38.6	-30.7
1982-JAN	268.	-11.	-234.	-3.9	-46.6	38.	-23.	-25.	-37.7	-39.7
-FEB	280.	12.	-184.	4.5	-39.7	61.	23.	-37.	60.5	-37.8
-MAR	247.	-33.	-236.	-11.8	-48.9	41.	-20.	-63.	-32.8	-60.6
-APR	225.	-22.	-257.	-8.9	-53.3	53.	12.	-78.	29.3	-59.5
-MAY	210.	-15.	-311.	-6.7	-59.7	39.	-14.	-62.	-26.4	-61.4
-JUN	219.	9.	-250.	4.3	-53.3	49.	10.	-19.	25.6	-27.9
-JUL	200.	-19.	-161.	-8.7	-44.6	19.	-30.	-4.	-61.2	-17.4
-AUG	193.	-7.	-135.	-3.5	-41.2	24.	5.	-27.	26.3	-52.9
-SEP	211.	18.	-89.	9.3	-29.7	39.	15.	10.	62.5	34.5
-OCT	238.	27.	-33.	12.8	-12.2	50.	11.	24.	28.2	92.3
-NOV	267.	29.	-4.	12.2	-1.5	80.	30.	36.	60.0	81.8
-DEC	301.	34.	22.	12.7	7.9	90.	10.	29.	12.5	47.5
1983-JAN	321.	20.	53.	6.6	19.8	66.	-24.	28.	-26.7	73.7
-FEB	332.	11.	52.	3.4	18.6	78.	12.	17.	18.2	27.9
-MAR	381.	49.	134.	14.8	54.3	102.	24.	61.	30.8	148.8
-APR	391.	10.	166.	2.6	73.8	107.	5.	54.	4.9	101.9
-MAY	392.	1.	182.	.3	86.7	73.	-34.	34.	-31.8	87.2
-JUN	408.	16.	189.	4.1	86.3	102.	29.	53.	39.7	108.2
-JUL	466.	58.	266.	14.2	133.0	156.	54.	137.	52.9	721.1
-AUG	385.	-81.	192.	-17.4	99.5	71.	-85.	47.	-54.5	195.8

TABLE 232.2H

LIFE INSURANCE COMPANIES  
FARM MORTGAGE COMMITMENTS—OUTSTANDING AND NEW  
SEASONALLY-ADJUSTED DATA

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	MADE IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAR)	YEAR				MONTH	YEAR		
1976-JAN	482.	169.	-34.	36.0	-6.6	1307.	130.	575.	11.0	78.6
-FEB	473.	-101.	-25.	-20.9	-5.0	1120.	-188.	-52.	-14.4	-8.4
-MAR	486.	176.	12.	37.2	2.6	1174.	55.	370.	8.9	46.0
-APR	498.	174.	69.	35.9	16.1	1334.	160.	879.	13.6	192.9
-MAY	488.	-112.	71.	-22.5	16.9	1299.	-35.	592.	-2.6	83.8
-JUN	496.	106.	97.	21.8	24.3	1506.	207.	807.	15.9	115.3
-JUL	503.	97.	95.	19.6	23.1	1619.	113.	621.	7.5	62.2
-AUG	506.	35.	95.	6.9	23.0	1093.	-526.	223.	-32.5	25.6
-SEP	515.	120.	85.	23.8	19.8	1556.	463.	305.	42.3	24.3
-OCT	557.	805.	105.	156.4	23.2	1690.	134.	287.	8.6	20.5
-NOV	559.	24.	80.	4.3	16.7	1816.	126.	622.	7.4	52.2
-DEC	553.	-63.	83.	-11.3	17.8	2222.	406.	1044.	22.4	88.7
1977-JAN	581.	447.	99.	80.8	20.6	2215.	-6.	908.	-3	69.4
-FEB	603.	326.	131.	56.0	27.6	2007.	-208.	887.	-9.4	79.2
-MAR	608.	62.	123.	10.4	25.3	2222.	216.	1048.	10.7	89.3
-APR	660.	1011.	162.	166.1	32.5	2442.	220.	1108.	9.9	83.1
-MAY	693.	528.	206.	80.0	42.2	2651.	209.	1352.	8.5	104.0
-JUN	685.	-93.	189.	-13.4	38.2	2741.	90.	1235.	3.4	82.0
-JUL	704.	271.	201.	39.6	40.0	2371.	-370.	752.	-13.5	46.5
-AUG	720.	221.	215.	31.3	42.4	2453.	82.	1360.	3.5	124.5
-SEP	744.	341.	229.	47.4	44.5	2649.	196.	1093.	8.0	70.3
-OCT	739.	-64.	181.	-8.6	32.6	2439.	-210.	749.	-7.9	44.3
-NOV	735.	-38.	176.	-5.1	31.5	2129.	-310.	313.	-12.7	17.3
-DEC	749.	181.	196.	24.7	35.3	2897.	768.	676.	36.1	30.4
1978-JAN	754.	60.	172.	8.0	29.6	2627.	-270.	412.	-9.3	18.6
-FEB	796.	692.	192.	91.8	31.9	2659.	31.	652.	1.2	32.5
-MAR	832.	557.	223.	70.0	36.7	2792.	133.	569.	5.0	25.6
-APR	846.	190.	186.	22.9	28.2	2265.	-527.	-177.	-18.9	-7.3
-MAY	819.	-277.	125.	-32.7	18.1	2513.	248.	-138.	10.9	-5.2
-JUN	890.	1423.	205.	173.8	30.0	3915.	1402.	1173.	55.8	42.8
-JUL	911.	280.	207.	31.4	29.3	2717.	-1197.	346.	-30.6	14.6
-AUG	880.	-306.	160.	-33.6	22.2	2528.	-189.	75.	-7.0	3.0
-SEP	870.	-114.	126.	-13.0	16.9	2365.	-163.	-284.	-6.4	-10.7
-OCT	774.	-656.	36.	-75.3	4.8	1897.	-468.	-54.3.	-19.8	-22.2
-NOV	828.	944.	92.	121.9	12.5	2402.	505.	273.	26.6	12.8
-DEC	867.	617.	118.	74.6	15.7	2699.	297.	-199.	12.4	-6.9
1979-JAN	918.	888.	164.	97.8	21.7	3360.	661.	732.	24.5	27.9
-FEB	905.	-135.	110.	-14.7	13.8	2940.	-420.	281.	-12.5	10.6
-MAR	849.	-485.	18.	-53.6	2.1	2682.	-258.	-110.	-8.8	-3.9
-APR	990.	4510.	144.	531.0	17.0	3330.	648.	1064.	24.2	47.0
-MAY	1042.	832.	223.	84.0	27.3	2993.	-336.	480.	-10.1	19.0
-JUN	959.	-658.	68.	-63.2	7.7	2766.	-227.	-1148.	-7.6	-29.3
-JUL	1013.	895.	102.	93.3	11.2	2613.	-153.	-104.	-5.5	-2.8
-AUG	1034.	288.	154.	28.5	17.5	2717.	104.	189.	4.0	7.5
-SEP	967.	-572.	97.	-55.3	11.1	2580.	-138.	214.	-5.1	5.1
-OCT	996.	413.	222.	42.7	28.6	2784.	205.	888.	7.9	46.8
-NOV	990.	-71.	162.	-7.1	19.6	2479.	-305.	77.	-11.0	3.2
-DEC	927.	-541.	60.	-54.7	6.9	1167.	-1313.	-1532.	-52.9	-56.8
1980-JAN	825.	-699.	-93.	-75.4	-10.1	1224.	57.	-2136.	4.9	-63.6
-FEB	771.	-455.	-134.	-55.2	-14.8	1556.	332.	-1383.	27.1	-47.1
-MAR	659.	-655.	-191.	-84.9	-22.4	1329.	-227.	-1352.	-14.6	-50.4
-APR	531.	-609.	-459.	-92.5	-46.4	426.	-903.	-2904.	-68.0	-87.2
-MAY	468.	-414.	-574.	-77.9	-55.1	304.	-121.	-2689.	-28.5	-89.8
-JUN	420.	-341.	-539.	-72.9	-56.2	820.	516.	-1946.	169.5	-70.3
-JUL	464.	968.	-549.	230.5	-54.2	1320.	500.	-1293.	60.9	-49.5
-AUG	505.	827.	-529.	178.4	-51.2	1595.	275.	-1123.	20.8	-41.3
-SEP	554.	1019.	-413.	201.8	-42.7	1783.	188.	-796.	11.8	-30.9
-OCT	594.	734.	-402.	132.6	-40.3	2058.	275.	-726.	15.4	-26.1
-NOV	607.	180.	-383.	30.3	-38.6	1465.	-593.	-1014.	-28.8	-40.9
-DEC	538.	-466.	-389.	-76.7	-41.9	983.	-482.	-184.	-32.9	-15.7
1981-JAN	490.	-364.	-335.	-67.7	-40.6	923.	-60.	-301.	-6.1	-24.6
-FEB	440.	-356.	-332.	-72.7	-43.0	935.	12.	-621.	1.3	-39.9
-MAR	473.	627.	-186.	142.6	-28.2	1083.	148.	-246.	15.8	-18.5
-APR	489.	221.	-42.	46.6	-8.0	1226.	142.	800.	13.1	187.8
-MAY	541.	1154.	72.	236.3	15.5	1200.	-26.	896.	-2.1	294.2
-JUN	470.	-439.	51.	-81.2	12.0	1072.	-128.	251.	-10.7	30.7
-JUL	397.	-408.	-67.	-86.8	-14.4	454.	-617.	-866.	-57.6	-65.6
-AUG	360.	-276.	-145.	-69.5	-28.8	689.	235.	-905.	51.7	-56.8
-SEP	313.	-291.	-240.	-80.9	-43.4	404.	-286.	-1380.	-41.5	-77.4
-OCT	269.	-262.	-325.	-83.7	-54.7	295.	-109.	-1763.	-26.9	-85.7
-NOV	257.	-118.	-351.	-43.9	-57.7	431.	136.	-1034.	46.1	-70.6
-DEC	254.	-30.	-284.	-11.5	-52.8	660.	229.	-323.	53.2	-32.9
1982-JAN	259.	61.	-231.	23.9	-47.2	562.	-98.	-362.	-14.9	-39.2
-FEB	265.	89.	-174.	34.2	-39.7	591.	29.	-344.	5.2	-36.8
-MAR	240.	-183.	-233.	-69.1	-49.2	424.	-167.	-660.	-28.3	-60.9
-APR	227.	-117.	-261.	-48.5	-53.4	490.	67.	-735.	15.8	-60.0
-MAY	218.	-94.	-323.	-41.3	-59.7	468.	-22.	-732.	-4.6	-61.0
-JUN	218.	8.	-252.	3.7	-53.6	766.	298.	-306.	63.7	-28.5
-JUL	221.	33.	-176.	15.0	-44.4	393.	-373.	-61.	-48.7	-13.5
-AUG	215.	-65.	-145.	-29.4	-40.4	332.	-62.	-358.	-15.7	-51.9
-SEP	221.	100.	-92.	46.8	-29.3	549.	217.	145.	65.5	36.0
-OCT	237.	277.	-32.	125.2	-12.0	562.	13.	267.	2.4	90.6
-NOV	254.	299.	-3.	126.0	-1.2	775.	213.	344.	37.8	79.8
-DEC	273.	372.	19.	146.5	7.6	955.	181.	295.	23.3	44.8
1983-JAN	309.	905.	50.	330.9	19.4	984.	28.	422.	3.0	75.2
-FEB	314.	66.	49.	21.5	18.4	761.	-222.	170.	-22.6	28.8
-MAR	370.	1930.	129.	614.9	53.8	1050.	289.	626.	37.9	147.9
-APR	395.	438.	167.	118.5	73.5	987.	-63.	497.	-6.0	101.3
-MAY	407.	177.	189.	44.8	87.1	876.	-112.	408.	-11.3	87.1
-JUN	404.	-31.	186.	-7.7	85.3	1572.	697.	806.	79.6	105.3
-JUL	515.	7008.	294.	1733.1	133.3	3298.	1725.	2904.	109.7	738.4
-AUG	432.	-454.	217.	-88.0	101.2	999.	-2298.	668.	-69.7	201.2

TABLE 232.3M

LIFE INSURANCE COMPANIES  
NEW FARM MORTGAGE COMMITMENTS  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1976-JAN....	987.	-81.	-7.6	15.	220.	90.	115.
-FEB....	983.	-54.	-5.2	15.	220.	94.	117.
-MAR....	1018.	4.	.4	15.	229.	96.	121.
-APR....	1106.	163.	17.3	17.	248.	103.	128.
-MAY....	1158.	363.	45.7	17.	257.	103.	128.
-JUN....	1218.	459.	60.5	18.	267.	103.	128.
-JUL....	1262.	503.	66.3	19.	272.	100.	126.
-AUG....	1277.	537.	72.6	19.	271.	97.	125.
-SEP....	1302.	522.	66.9	19.	272.	95.	125.
-OCT....	1328.	488.	58.1	19.	273.	95.	126.
-NOV....	1376.	497.	56.5	20.	278.	95.	122.
-DEC....	1466.	527.	56.1	21.	292.	95.	122.
1977-JAN....	1538.	551.	55.8	22.	301.	96.	121.
-FEB....	1627.	644.	65.5	23.	314.	99.	125.
-MAR....	1729.	711.	69.8	24.	326.	100.	123.
-APR....	1840.	734.	66.4	25.	340.	99.	125.
-MAY....	1954.	796.	68.7	27.	353.	100.	125.
-JUN....	2039.	821.	67.4	28.	357.	97.	123.
-JUL....	2087.	825.	65.4	28.	356.	98.	123.
-AUG....	2189.	912.	71.4	29.	364.	99.	123.
-SEP....	2277.	975.	74.9	30.	369.	99.	124.
-OCT....	2343.	1015.	76.4	30.	368.	99.	121.
-NOV....	2377.	1001.	72.7	30.	364.	100.	122.
-DEC....	2436.	970.	66.2	30.	365.	99.	124.
1978-JAN....	2463.	925.	60.1	30.	359.	99.	121.
-FEB....	2529.	902.	55.4	31.	361.	99.	121.
-MAR....	2582.	853.	49.3	31.	360.	99.	122.
-APR....	2567.	727.	39.5	30.	349.	98.	119.
-MAY....	2553.	599.	30.7	30.	340.	96.	116.
-JUN....	2625.	586.	28.7	30.	345.	99.	120.
-JUL....	2635.	548.	26.3	30.	339.	98.	119.
-AUG....	2642.	453.	20.7	29.	333.	97.	118.
-SEP....	2619.	342.	15.0	29.	325.	96.	116.
-OCT....	2583.	240.	10.2	28.	317.	92.	112.
-NOV....	2619.	242.	10.2	28.	320.	93.	115.
-DEC....	2604.	168.	6.9	27.	315.	95.	115.
1979-JAN....	2646.	183.	7.4	27.	316.	97.	116.
-FEB....	2683.	154.	6.1	27.	315.	96.	114.
-MAR....	2669.	87.	3.4	27.	309.	92.	110.
-APR....	2782.	215.	8.4	27.	322.	97.	115.
-MAY....	2823.	270.	10.6	27.	322.	98.	118.
-JUN....	2736.	111.	4.2	26.	306.	92.	113.
-JUL....	2715.	60.	3.0	26.	302.	92.	113.
-AUG....	2731.	89.	3.4	25.	301.	93.	116.
-SEP....	2743.	124.	4.7	25.	299.	94.	114.
-OCT....	2822.	239.	9.3	26.	305.	97.	121.
-NOV....	2844.	225.	8.6	25.	302.	97.	118.
-DEC....	2717.	113.	4.3	24.	284.	94.	115.
1980-JAN....	2558.	-88.	-3.3	22.	265.	88.	109.
-FEB....	2418.	-265.	-9.9	21.	253.	86.	107.
-MAR....	2288.	-381.	-14.3	20.	242.	86.	105.
-APR....	1990.	-792.	-28.5	17.	214.	76.	92.
-MAY....	1759.	-1064.	-37.7	15.	197.	70.	86.
-JUN....	1628.	-1108.	-40.5	13.	192.	71.	86.
-JUL....	1545.	-1170.	-43.1	13.	193.	71.	86.
-AUG....	1457.	-1274.	-46.6	12.	192.	72.	85.
-SEP....	1392.	-1351.	-49.3	11.	194.	73.	89.
-OCT....	1332.	-1490.	-52.8	11.	195.	75.	87.
-NOV....	1246.	-1598.	-56.2	10.	192.	74.	87.
-DEC....	1233.	-1484.	-54.6	10.	201.	74.	87.
1981-JAN....	1210.	-1348.	-52.7	10.	209.	77.	91.
-FEB....	1147.	-1271.	-52.6	9.	208.	74.	90.
-MAR....	1124.	-1164.	-50.9	9.	215.	78.	100.
-APR....	1210.	-780.	-39.2	9.	238.	90.	115.
-MAY....	1285.	-474.	-26.9	10.	254.	100.	127.
-JUN....	1300.	-328.	-20.1	10.	255.	108.	126.
-JUL....	1252.	-293.	-19.0	10.	243.	97.	114.
-AUG....	1182.	-275.	-18.9	9.	232.	91.	105.
-SEP....	1080.	-312.	-22.4	8.	217.	83.	97.
-OCT....	926.	-406.	-30.5	7.	194.	72.	87.
-NOV....	826.	-420.	-33.7	6.	183.	67.	81.
-DEC....	799.	-434.	-35.2	6.	190.	72.	86.
1982-JAN....	774.	-436.	-36.0	6.	196.	73.	91.
-FEB....	737.	-410.	-35.7	6.	197.	79.	97.
-MAR....	674.	-450.	-40.0	5.	188.	74.	90.
-APR....	596.	-614.	-50.7	5.	175.	70.	83.
-MAY....	534.	-751.	-58.4	4.	168.	61.	75.
-JUN....	515.	-785.	-60.4	4.	176.	61.	79.
-JUL....	511.	-741.	-59.2	4.	188.	67.	89.
-AUG....	484.	-698.	-59.1	4.	187.	65.	92.
-SEP....	494.	-586.	-54.3	4.	200.	71.	101.
-OCT....	518.	-408.	-44.1	4.	216.	78.	111.
-NOV....	554.	-272.	-32.9	4.	234.	81.	118.
-DEC....	583.	-216.	-27.0	4.	247.	84.	122.
1983-JAN....	611.	-163.	-21.1	5.	256.	90.	130.
-FEB....	628.	-109.	-14.8	5.	259.	88.	124.
-MAR....	689.	15.	2.2	5.	279.	97.	141.
-APR....	743.	147.	24.7	6.	288.	98.	145.
-MAY....	777.	243.	45.5	6.	286.	109.	146.
-JUN....	830.	315.	61.2	6.	289.	110.	143.
-JUL....	967.	456.	89.2	8.	319.	124.	154.
-AUG....	1014.	530.	109.5	8.	312.	112.	136.

\* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

301 FARM NON-REAL-ESTATE LOANS

301.1 AMOUNT AND CHANGE FROM PREVIOUS YEAR.....30

302 SEASONAL BORROWING FROM FEDERAL RESERVE BANKS

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FOR INFORMATION ON THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO ANALYSES OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE THE FOLLOWING ARTICLES:

"SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW,"  
BY EMANUEL MELICHAR AND HARRIET HOLDEENESS,  
AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51;

"THE FEDERAL RESERVE SEASONAL BORROWING PRIVILEGE,"  
BY EMANUEL MELICHAR,  
IN FUTURE SOURCES OF LOANABLE FUNDS FOR AGRICULTURAL BANKS,  
FEDERAL RESERVE BANK OF KANSAS CITY, 1980, PP. 111-132.

TABLE 301.1B

## FARM NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS

END OF MONTH	AMOUNT			CHANGE FROM PREVIOUS YEAR			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS	ALL COMMERCIAL BANKS	
		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED
1976-JAN	3141.	****	****	-458.	***	***	-12.7	****	****
-FEB	3128.	****	****	-370.	***	***	-10.6	****	****
-MAR	3192.	20.5	20.9	-198.	***	***	-5.8	****	****
-APR	3234.	****	****	-191.	***	***	-5.6	****	****
-MAY	3370.	****	****	-27.	***	***	-8	****	****
-JUN	3568.	22.2	21.9	110.	3.1	3.1	3.2	16.3	16.3
-JUL	3564.	****	****	15.	***	***	-4	****	****
-AUG	3553.	****	****	-28.	***	***	-8	****	****
-SEP	3541.	22.9	22.5	-90.	***	***	-2.5	****	****
-OCT	3553.	****	****	-44.	***	***	-1.2	****	****
-NOV	3513.	****	****	-34.	***	***	-1.0	****	****
-DEC	3579.	23.2	23.3	-61.	3.1	3.1	-1.7	15.2	15.2
1977-JAN	3520.	****	****	379.	***	***	12.1	****	****
-FEB	3474.	****	****	346.	***	***	11.1	****	****
-MAR	3575.	23.7	24.3	383.	3.2	3.4	12.0	15.8	16.1
-APR	3670.	****	****	436.	***	***	13.5	****	****
-MAY	3801.	****	****	431.	***	***	12.8	****	****
-JUN	3936.	25.6	25.4	368.	3.5	3.4	10.3	15.6	15.7
-JUL	3971.	****	****	407.	***	***	11.4	****	****
-AUG	3951.	****	****	398.	***	***	11.2	****	****
-SEP	3988.	26.3	25.8	443.	3.4	3.3	12.5	14.8	14.6
-OCT	3977.	****	****	424.	***	***	11.9	****	****
-NOV	3907.	****	****	394.	***	***	11.2	****	****
-DEC	3928.	25.7	25.8	349.	2.5	2.5	9.8	10.8	10.7
1978-JAN	3837.	****	****	317.	***	***	9.0	****	****
-FEB	3776.	****	****	302.	***	***	8.7	****	****
-MAR	3907.	25.5	26.1	332.	1.8	1.9	9.3	7.5	7.7
-APR	4002.	****	****	332.	***	***	9.0	****	****
-MAY	4195.	****	****	394.	***	***	10.4	****	****
-JUN	4303.	27.0	26.7	367.	1.4	1.4	9.3	5.4	5.4
-JUL	4376.	****	****	405.	***	***	10.2	****	****
-AUG	4436.	****	****	485.	***	***	12.3	****	****
-SEP	4464.	28.1	27.6	480.	1.8	1.7	12.0	6.8	6.7
-OCT	4512.	****	****	535.	***	***	13.5	****	****
-NOV	4452.	****	****	545.	***	***	13.9	****	****
-DEC	4511.	28.2	28.3	583.	2.5	2.5	14.8	9.6	9.6
1979-JAN	4470.	****	****	633.	***	***	16.5	****	****
-FEB	4440.	****	****	644.	***	***	17.6	****	****
-MAR	4577.	28.1	28.9	670.	2.7	2.7	17.1	10.4	10.5
-APR	4650.	****	****	648.	***	***	16.2	****	****
-MAY	4830.	****	****	635.	***	***	15.1	****	****
-JUN	4915.	29.8	29.5	612.	2.8	2.8	14.2	10.3	10.3
-JUL	4981.	****	****	605.	***	***	13.8	****	****
-AUG	4939.	****	****	503.	***	***	11.3	****	****
-SEP	5021.	30.8	30.3	557.	2.8	2.7	12.5	9.8	9.8
-OCT	5001.	****	****	489.	***	***	10.8	****	****
-NOV	4896.	****	****	444.	***	***	10.0	****	****
-DEC	4889.	31.0	31.2	378.	2.8	2.8	8.4	10.0	10.1
1980-JAN	4922.	****	****	452.	***	***	10.1	****	****
-FEB	4928.	****	****	488.	***	***	11.0	****	****
-MAR	4989.	30.5	31.3	412.	2.4	2.4	9.0	8.5	8.5
-APR	5009.	****	****	359.	***	***	7.7	****	****
-MAY	5028.	****	****	198.	***	***	4.1	****	****
-JUN	5146.	31.1	30.8	231.	1.3	1.3	4.7	4.3	4.3
-JUL	5387.	****	****	406.	***	***	8.2	****	****
-AUG	5379.	****	****	440.	***	***	8.9	****	****
-SEP	5423.	31.6	31.0	402.	.8	.8	8.0	2.5	2.5
-OCT	5321.	****	****	320.	***	***	6.4	****	****
-NOV	5366.	****	****	470.	***	***	9.6	****	****
-DEC	5404.	31.6	31.7	515.	.5	.6	10.5	1.7	1.8
1981-JAN	5335.	****	****	413.	***	***	8.4	****	****
-FEB	5374.	****	****	446.	***	***	9.1	****	****
-MAR	5305.	31.4	32.2	316.	.9	.9	6.3	2.8	2.8
-APR	5589.	****	****	580.	***	***	11.6	****	****
-MAY	5761.	****	****	733.	***	***	14.6	****	****
-JUN	5902.	33.2	32.8	756.	2.1	2.1	14.7	6.8	6.8
-JUL	5975.	****	****	588.	***	***	10.9	****	****
-AUG	5977.	****	****	598.	***	***	11.1	****	****
-SEP	5978.	33.6	32.9	555.	2.0	1.9	10.2	6.2	6.1
-OCT	5904.	****	****	583.	***	***	11.0	****	****
-NOV	5781.	****	****	415.	***	***	7.7	****	****
-DEC	5702.	32.9	33.1	298.	1.3	1.3	5.5	4.1	4.2
1982-JAN	5716.	****	****	381.	***	***	7.1	****	****
-FEB	5778.	****	****	404.	***	***	7.5	****	****
-MAR	5923.	33.3	34.2	618.	1.9	2.0	11.6	6.2	6.2
-APR	6004.	****	****	415.	***	***	7.4	****	****
-MAY	6222.	****	****	461.	***	***	8.0	****	****
-JUN	6347.	35.8	35.4	445.	2.6	2.5	7.5	7.8	7.7
-JUL	6509.	****	****	534.	***	***	8.9	****	****
-AUG	6498.	****	****	521.	***	***	8.7	****	****
-SEP	6571.	37.0	36.3	593.	3.5	3.4	9.9	10.3	10.2
-OCT	6514.	****	****	610.	***	***	10.3	****	****
-NOV	6400.	****	****	619.	***	***	10.7	****	****
-DEC	6278.	36.2	36.4	576.	3.3	3.3	10.1	10.0	10.1
1983-JAN	6287.	****	****	571.	***	***	10.0	****	****
-FEB	6386.	****	****	608.	***	***	10.5	****	****
-MAR	6637.	36.5	37.4	714.	3.2	3.3	12.1	9.5	9.5
-APR	6804.	****	****	800.	***	***	13.3	****	****
-MAY	6900.	****	****	678.	***	***	10.9	****	****
-JUN	7050.	38.6	38.2	703.	2.8	2.8	11.1	8.0	7.9
-JUL	7071.	****	****	562.	***	***	8.6	****	****
-AUG	7123.	****	****	625.	***	***	9.6	****	****
-SEP	7147.	39.5	38.7	576.	2.5	2.4	8.8	6.8	6.7
-OCT	7311.	****	****	797.	***	***	12.2	****	****

LARGE-BANK DATA ARE FOR ABOUT 170 COMMERCIAL BANKS THAT REPORT ASSETS AND LIABILITIES WEEKLY. THESE BANKS HAD DOMESTIC ASSETS OF \$750 MILLION OR MORE AS OF DECEMBER 31, 1977.

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (DATA FOR UNINSURED BANKS ARE ESTIMATED). PRIOR TO 1976, REPORTS ARE AVAILABLE FOR JUNE AND DECEMBER ONLY. ALL-BANK DATA FOR SEPTEMBER 1983 ARE PROJECTED FROM REPORTS RECEIVED FROM ONLY ABOUT 400 OF 14,500 BANKS.

TABLE 302.18

COMMERCIAL BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE  
 WEEK ENDING ON LAST WEDNESDAY OF MONTH

MONTH	NUMBER OF BANKS			AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS)		
	TOTAL	DEPOSIT SIZE OF BANK		TOTAL	DEPOSIT SIZE OF BANK	
		UP TO \$100 MILLION	OVER \$100 MILLION		UP TO \$100 MILLION	OVER \$100 MILLION
1976-JAN	7.	7.	0.	8267.	8267.	0.
-FEB	10.	10.	0.	8233.	8233.	0.
-MAR	17.	17.	0.	9605.	9605.	0.
-APR	20.	20.	0.	11153.	11153.	0.
-MAY	21.	21.	0.	11637.	11637.	0.
-JUN	42.	41.	1.	27898.	25898.	2000.
-JUL	38.	37.	1.	25957.	20243.	5714.
-AUG	40.	39.	1.	23354.	17354.	6000.
-SEP	49.	48.	1.	33618.	29618.	4000.
-OCT	40.	38.	2.	33297.	29154.	4143.
-NOV	31.	31.	0.	27215.	27215.	0.
-DEC	19.	19.	0.	9970.	9970.	0.
1977-JAN	8.	8.	0.	8113.	8113.	0.
-FEB	10.	10.	0.	11353.	11353.	0.
-MAR	17.	17.	0.	14164.	14164.	0.
-APR	21.	21.	0.	15030.	15030.	0.
-MAY	45.	44.	1.	34503.	32503.	2000.
-JUN	59.	55.	4.	70158.	45658.	24500.
-JUL	63.	59.	4.	68701.	48508.	20193.
-AUG	99.	89.	10.	130235.	60936.	69299.
-SEP	92.	83.	9.	115456.	73456.	42000.
-OCT	81.	74.	7.	116098.	74794.	41300.
-NOV	53.	45.	8.	74288.	41488.	32800.
-DEC	34.	31.	3.	52761.	34461.	18300.
1978-JAN	23.	23.	0.	35588.	35588.	0.
-FEB	31.	31.	0.	52858.	52858.	0.
-MAR	51.	49.	2.	51892.	50535.	1357.
-APR	43.	42.	1.	49400.	44686.	4714.
-MAY	93.	85.	8.	114954.	88968.	25986.
-JUN	109.	100.	9.	133794.	101623.	32171.
-JUL	128.	122.	6.	150938.	119581.	31357.
-AUG	161.	150.	11.	206810.	158153.	48657.
-SEP	160.	147.	13.	204226.	156046.	48180.
-OCT	159.	144.	15.	235448.	158958.	76490.
-NOV	117.	102.	15.	180107.	105834.	74273.
-DEC	76.	69.	7.	131159.	87763.	43396.
1979-JAN	62.	56.	6.	112467.	78597.	33870.
-FEB	82.	74.	8.	123199.	95949.	27250.
-MAR	100.	92.	8.	134302.	100166.	34136.
-APR	114.	106.	8.	141221.	106178.	35043.
-MAY	164.	148.	16.	217666.	142576.	75090.
-JUN	177.	163.	14.	195382.	143859.	51523.
-JUL	156.	143.	13.	166925.	126754.	40171.
-AUG	165.	156.	9.	185863.	147963.	37900.
-SEP	158.	147.	11.	180358.	108602.	71756.
-OCT	155.	143.	12.	185185.	133947.	51238.
-NOV	107.	101.	6.	135023.	101323.	33700.
-DEC	63.	58.	5.	81172.	60557.	20615.
1980-JAN	52.	45.	7.	96566.	43494.	53072.
-FEB	70.	63.	7.	102039.	67310.	34729.
-MAR	115.	102.	13.	176657.	101015.	75442.
-APR	131.	118.	13.	170594.	102680.	67914.
-MAY	52.	50.	2.	29146.	28325.	821.
-JUN	19.	19.	0.	8806.	8806.	0.
-JUL	35.	15.	0.	7615.	7615.	0.
-AUG	16.	15.	1.	10520.	8520.	2000.
-SEP	38.	37.	1.	30925.	26925.	4000.
-OCT	55.	48.	7.	87339.	53929.	33410.
-NOV	66.	57.	9.	111483.	67754.	43729.
-DEC	70.	63.	7.	114164.	78936.	35228.
1981-JAN	57.	50.	7.	130984.	95970.	35014.
-FEB	86.	77.	9.	155397.	103140.	52257.
-MAR	121.	103.	18.	194120.	118747.	75373.
-APR	114.	101.	13.	174543.	103514.	71029.
-MAY	181.	162.	19.	308510.	193222.	115288.
-JUN	201.	180.	21.	305707.	195956.	109751.
-JUL	198.	184.	14.	256288.	195946.	60342.
-AUG	206.	187.	19.	243916.	180558.	63358.
-SEP	186.	169.	17.	241704.	174135.	67569.
-OCT	145.	131.	14.	180667.	129969.	50698.
-NOV	85.	76.	9.	73273.	60943.	12330.
-DEC	48.	41.	7.	77654.	53748.	23906.
1982-JAN	57.	50.	7.	99186.	68279.	30907.
-FEB	89.	78.	11.	150737.	107809.	42928.
-MAR	123.	110.	13.	199836.	134887.	64949.
-APR	137.	122.	15.	181921.	129102.	52819.
-MAY	172.	156.	16.	259447.	181682.	77765.
-JUN	220.	202.	18.	266749.	198526.	68223.
-JUL	173.	160.	13.	187054.	152354.	34700.
-AUG	110.	107.	3.	94855.	87355.	7500.
-SEP	109.	102.	7.	116542.	93527.	23015.
-OCT	79.	75.	4.	90293.	74607.	15686.
-NOV	54.	50.	4.	45898.	37769.	8129.
-DEC	32.	30.	2.	36003.	27003.	9000.
1983-JAN	30.	28.	2.	34133.	26133.	8000.
-FEB	35.	34.	1.	43750.	39750.	4000.
-MAR	62.	58.	4.	64773.	57888.	6885.
-APR	75.	71.	4.	90203.	83078.	7125.
-MAY	101.	95.	6.	104625.	96811.	7814.
-JUN	137.	128.	9.	144223.	115341.	28882.
-JUL	160.	142.	18.	24672.	130174.	74496.
-AUG	186.	166.	20.	217494.	142881.	74613.
-SEP	172.	157.	15.	199511.	142739.	56772.
-OCT	128.	116.	12.	141405.	100363.	41042.

THE SEASONAL BORROWING PRIVILEGE WAS IMPLEMENTED ON APRIL 19, 1973.  
 DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.  
 FOR ADDITIONAL INFORMATION, SEE NOTE ON PAGE 29.

## Average interest rates on business and farm borrowings (percent)

Date	Effective rates on bank loans, U.S., first week of second month of quarter					Stated nominal rates, first day of quarter									
	Business loans		Non-real-estate farm loans			Prime rate, large banks	Average of most common farm loan rates at banks surveyed quarterly in specified F.R. Districts						Farm Credit System		
	Prime rate, large banks	Average, all banks	Large banks	Other banks	All banks		Feeder cattle loans			Other operating loans			Production credit assns.	Federal land banks	
							Chicago	Kansas City	Dallas	Chicago	Minne- apolis	Kansas City			Dallas
1977-01	6.35	7.6	8.3	8.9	8.8	6.25	8.7	8.8	9.3	8.8	9.1	8.9	9.3	8.2	8.5
-02	6.35	7.6	8.1	8.9	8.7	6.25	8.7	8.8	9.3	8.8	9.2	9.0	9.2	8.1	8.4
-03	6.86	7.9	8.4	8.9	8.7	6.75	8.7	8.8	9.3	8.8	9.2	9.0	9.2	7.9	8.3
-04	7.90	8.6	9.1	9.0	9.1	7.25	8.8	8.9	9.3	8.9	9.2	9.0	9.3	8.0	8.3
1978-01	8.16	8.9	9.3	9.1	9.2	7.75	8.8	8.9	9.4	8.9	9.2	9.0	9.4	8.4	8.2
-02	8.16	9.1	9.6	9.2	9.3	8.00	8.9	8.9	9.4	9.0	9.2	9.1	9.4	8.7	8.3
-03	9.20	10.0	10.4	9.3	9.6	9.00	9.1	9.1	9.5	9.2	9.4	9.2	9.5	9.0	8.3
-04	10.78	11.4	11.7	10.0	10.4	9.75	9.4	9.3	9.7	9.5	9.5	9.4	9.7	9.2	8.4
1979-01	12.09	12.2	12.5	10.4	11.0	11.75	10.1	9.9	10.1	10.2	10.2	9.9	10.1	10.0	8.7
-02	12.09	12.3	12.8	10.7	11.2	11.75	10.5	10.2	10.2	10.5	10.4	10.3	10.2	10.6	9.0
-03	12.09	12.3	12.9	10.9	11.3	11.50	10.8	10.4	10.3	10.9	10.8	11.1	10.3	10.9	9.3
-04	16.39	15.8	16.2	13.1	13.6	13.50	11.7	11.5	11.4	11.7	11.8	11.6	11.3	11.0	9.3
1980-01	16.39	15.7	16.0	13.7	14.1	15.25	13.5	13.0	13.1	13.6	13.6	13.1	13.0	12.1	9.8
-02	18.81	17.8	18.5	17.1	17.4	19.50	17.1	16.5	16.2	17.1	16.4	16.5	15.8	13.7	10.6
-03	11.30	11.6	12.8	13.7	13.5	12.00	14.0	14.0	13.2	14.0	15.3	14.1	13.2	13.3	10.6
-04	15.56	15.6	16.3	15.3	15.5	13.50	14.3	14.0	13.3	14.3	14.0	14.1	13.3	12.0	10.3
1981-01	20.56	19.8	19.9	17.5	17.9	21.50	17.3	16.9	18.6	17.4	17.6	17.1	18.4	12.9	10.6
-02	19.90	19.9	19.5	17.5	17.9	17.50	16.5	16.3	17.6	16.5	17.0	16.3	17.4	14.2	10.9
-03	21.55	21.0	20.8	19.1	19.6	20.00	17.7	17.4	19.2	17.8	18.0	17.4	19.0	15.1	11.4
-04	18.54	17.4	18.9	18.7	18.8	19.50	18.6	18.1	19.7	18.6	18.9	18.1	19.4	15.8	11.7
1982-01	17.02	17.1	18.0	17.5	17.7	15.75	16.9	16.6	17.3	17.0	17.2	16.6	17.5	15.3	12.1
-02	17.18	17.1	17.9	17.7	17.8	16.50	17.3	16.9	17.6	17.3	17.4	16.9	17.4	14.9	12.2
-03	15.56	13.5	15.6	17.5	16.8	16.50	17.2	16.9	17.5	17.2	17.4	16.9	17.6	14.5	12.4
-04	12.36	11.4	13.3	15.5	14.8	13.50	15.6	15.4	15.6	15.6	16.3	15.5	15.7	13.8	12.4
1983-01	11.30	10.3	12.5	14.2	13.8	11.50	14.4	14.3	14.1	14.4	15.0	14.4	14.1	12.9	11.9
-02	10.78	10.5	12.0	13.9	13.3	10.50	13.7	13.9	13.3	13.7	14.2	14.0	13.3	12.0	11.8
-03	10.78	11.2	12.2	14.2	13.7	10.50	13.5	13.8	13.2	13.5	13.9	13.9	13.7	11.6	11.7
-04	11.30					11.00	13.7		13.4		14.1	14.0	13.5	12.0	11.4

Notes: Effective prime rate is calculated by assuming a loan maturity of six months with all interest paid at maturity.

Effective loan rates are a dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated. Additional data from this quarterly survey of bank lending are published in Statistical Releases E.2 (Survey of Terms of Bank Lending) and E.15 (Agricultural Finance Databook--Quarterly Series), Federal Reserve Board, Washington, D.C. 20551. In recent quarters, most "large banks" (survey strata 1 to 3) had over \$500 million in total assets, and most "other banks" (survey strata 4 to 6) had total assets below \$500 million.

The type of banks included in quarterly agricultural credit conditions surveys conducted by Federal Reserve Banks varies among F.R. Districts, and so the rates shown are not strictly comparable. See page 58 of the Databook cited above.

Farm Credit System rates are unweighted averages of quoted rates, not adjusted for required stock purchases and loan fees.



Percentage changes in deposits and loans at agricultural banks  
from beginning of year to date shown

Last Wednesday of month	Time and savings deposits					Total deposits					Total loans				
	1979	1980	1981	1982	1983	1979	1980	1981	1982	1983	1979	1980	1981	1982	1983
January.....	1	2	6	2	4	-3	-3	0	0	1	-1	-1	0	-1	-1
February....	2	3	8	3	6	-2	-2	0	1	3	0	0	0	0	-1
March.....	3	4	10	6	7	-3	-2	0	3	3	1	0	0	2	1
April.....	4	6	11	6	8	-1	-2	2	3	3	3	-1	2	3	2
May.....	5	7	12	8		0	-1	2	4		6	-1	4	4	
June.....	6	7	13	9		0	-1	2	5		6	-1	4	6	
July.....	7	9	14	11		1	0	2	5		7	-1	5	7	
August.....	8	9	15	11		1	1	3	5		7	-1	5	7	
September...	na	11	16	12		na	2	4	6		na	-1	6	9	
October.....	na	12	18	14		na	5	5	7		na	0	6	9	
November....	na	na	20	15		na	na	7	9		na	na	5	8	
December....	na	na	20	16		na	na	9	11		na	na	6	8	

na No estimate was made.

Notes: Data shown are estimates for insured commercial banks at which farm loans were 25 percent or more of total loans at the beginning of the year (for 1982 and 1983 estimates, at the beginning of 1981). Estimates are based on experience at banks that report deposits and loans weekly. Time and savings deposits include ATS and NOW accounts as well as all certificates of deposit.