



AGRICULTURAL FINANCE DATABOOK

September 1983

Monthly Series

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SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 2.9 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1981.

TABLE 211.1M

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1976-JAN	10711.	-30.	1165.	-3	12.2	328.1	-2	-7	32646.	13.0
-FEB	10823.	112.	1080.	1.0	11.1	330.4	-7	-2	32761.	11.3
-MAR	11117.	294.	1106.	2.7	11.0	334.3	1.2	-2	33250.	10.8
-APR	11421.	304.	1191.	2.7	11.6	337.7	1.0	-9	33815.	10.6
-MAY	11707.	286.	1235.	2.5	11.8	340.2	-7	-9	34415.	10.8
-JUN	12006.	299.	1303.	2.6	12.2	342.0	-5	1.0	35106.	11.0
-JUL	12191.	185.	1378.	1.5	12.7	342.9	-3	1.2	35552.	11.4
-AUG	12319.	129.	1511.	1.1	14.0	342.9	-0	1.4	35926.	12.4
-SEP	12321.	2.	1584.	-0	14.8	341.9	-3	1.6	36036.	13.0
-OCT	12170.	-151.	1600.	-1.2	15.1	339.6	-7	1.9	35837.	12.9
-NOV	11981.	-190.	1529.	-1.6	14.6	336.6	-9	2.1	35591.	12.3
-DEC	12196.	216.	1455.	1.8	13.5	335.6	-3	2.1	36338.	11.2
1977-JAN	12140.	-56.	1429.	-5	13.3	335.3	-1	2.2	36207.	10.9
-FEB	12273.	133.	1450.	1.1	13.4	337.4	-6	2.1	36373.	11.0
-MAR	12583.	310.	1466.	2.5	13.2	341.7	1.3	2.2	36828.	10.8
-APR	12929.	346.	1508.	2.8	13.2	345.5	1.1	2.3	37424.	10.7
-MAY	13333.	404.	1626.	3.1	13.9	348.4	-9	2.4	38266.	11.2
-JUN	13749.	416.	1743.	3.1	14.5	350.4	-6	2.5	39233.	11.8
-JUL	14038.	289.	1847.	2.1	15.2	351.3	-2	2.4	39961.	12.4
-AUG	14133.	95.	1813.	-7	14.7	351.2	-0	2.4	40237.	12.0
-SEP	14069.	-63.	1748.	-4	14.2	350.6	-2	2.5	40130.	11.4
-OCT	13789.	-281.	1618.	-2.0	13.3	347.9	-8	2.4	39637.	10.6
-NOV	13471.	-317.	1491.	-2.3	12.4	344.9	-9	2.4	39064.	9.8
-DEC	13454.	-17.	1258.	-1	10.3	342.8	-6	2.1	39253.	8.0
1978-JAN	13233.	-221.	1093.	-1.6	9.0	341.2	-5	1.8	38788.	7.1
-FEB	13274.	40.	1001.	-3	8.2	341.7	-1	1.3	38850.	6.8
-MAR	13477.	153.	844.	1.2	6.7	343.7	-6	-6	39067.	6.1
-APR	13630.	203.	700.	1.5	5.4	346.2	-7	-2	39366.	5.2
-MAY	13909.	279.	576.	2.0	4.3	348.0	-5	-1	39971.	4.5
-JUN	14312.	403.	563.	2.9	4.1	349.3	-4	-3	40971.	4.4
-JUL	14652.	339.	614.	2.4	4.4	350.5	-3	-2	41806.	4.6
-AUG	14846.	195.	714.	1.3	5.0	351.3	-2	-0	42261.	5.0
-SEP	14955.	109.	885.	-7	6.3	350.8	-1	-1	42625.	6.2
-OCT	14743.	-211.	955.	-1.4	6.9	348.8	-6	-3	42274.	6.7
-NOV	14601.	-142.	1130.	-1.0	8.4	346.3	-7	-4	42164.	7.9
-DEC	14901.	300.	1447.	2.1	10.8	353.4	2.1	3.1	42162.	7.4
1979-JAN	14884.	-17.	1651.	-1	12.5	345.8	-2.2	1.4	43045.	11.0
-FEB	14991.	107.	1717.	-7	12.9	346.9	-3	1.5	43218.	11.2
-MAR	15381.	390.	1954.	2.6	14.6	350.0	-9	1.8	43945.	12.5
-APR	15807.	426.	2178.	2.8	16.0	353.2	-9	2.0	44754.	13.7
-MAY	16214.	407.	2305.	2.6	16.6	356.4	-9	2.4	45494.	13.8
-JUN	16688.	474.	2376.	2.9	16.6	358.5	-6	2.6	46544.	13.6
-JUL	17015.	327.	2364.	2.0	16.1	359.3	-2	2.5	47358.	13.3
-AUG	17242.	226.	2395.	1.3	16.1	358.0	-4	1.9	48166.	14.0
-SEP	17452.	211.	2498.	1.2	16.7	360.0	-6	2.6	48482.	13.7
-OCT	17491.	39.	2747.	-2	18.6	358.8	-3	2.9	48749.	15.3
-NOV	17520.	30.	2919.	-2	20.0	357.3	-4	3.2	49032.	16.3
-DEC	18045.	524.	3143.	3.0	21.1	358.0	-2	1.3	50399.	19.5
1980-JAN	18184.	140.	3300.	-8	22.2	358.7	-2	3.7	50699.	17.8
-FEB	18410.	226.	3419.	1.2	22.8	360.9	-6	4.0	51015.	18.0
-MAR	18953.	543.	3572.	2.9	23.2	365.1	1.2	4.3	51905.	18.1
-APR	19498.	545.	3691.	2.9	23.3	370.2	1.4	4.8	52675.	17.7
-MAY	19857.	359.	3643.	1.8	22.5	372.6	-6	4.5	53299.	17.2
-JUN	20195.	338.	3507.	1.7	21.0	373.6	-3	4.2	54049.	16.1
-JUL	20230.	35.	3215.	-2	18.9	373.1	-1	3.8	54223.	14.5
-AUG	20097.	-133.	2855.	-7	16.6	372.4	-2	4.0	53972.	12.1
-SEP	19911.	-186.	2459.	-9	14.1	370.3	-5	2.9	53766.	10.9
-OCT	19400.	-511.	1909.	-2.6	10.9	367.1	-9	2.3	52854.	8.4
-NOV	19119.	-282.	1598.	-1.5	9.1	364.8	-6	2.1	52406.	6.9
-DEC	19636.	518.	1592.	2.7	8.8	364.8	-0	1.9	53822.	6.8
1981-JAN	19643.	7.	1459.	-0	8.0	365.7	-2	2.0	53712.	5.9
-FEB	20039.	396.	1629.	2.0	8.8	369.2	1.0	2.3	54276.	6.4
-MAR	20612.	573.	1659.	2.9	8.8	373.8	1.2	2.4	55144.	6.2
-APR	21137.	524.	1638.	2.5	8.4	377.3	-9	1.9	56016.	6.3
-MAY	21639.	502.	1782.	2.4	9.0	380.4	-8	2.1	56891.	6.7
-JUN	22126.	487.	1930.	2.2	9.6	382.8	-6	2.4	57800.	6.9
-JUL	22449.	324.	2219.	1.5	11.0	383.2	-1	2.7	58586.	8.0
-AUG	22441.	-8.	2344.	-0	11.7	383.0	-1	2.8	58600.	8.6
-SEP	22315.	-127.	2404.	-6	12.1	381.5	-4	3.0	58498.	8.8
-OCT	21884.	-431.	2483.	-1.9	12.8	379.5	-5	3.4	57671.	9.1
-NOV	21250.	-634.	2131.	-2.9	11.1	375.6	-1.0	3.0	56573.	8.0
-DEC	21042.	-207.	1406.	-1.0	7.2	371.9	-1.0	1.9	56577.	5.1
1982-JAN	20487.	-556.	843.	-2.6	4.3	369.3	-7	1.0	55476.	3.3
-FEB	20457.	-30.	418.	-1	2.1	369.0	-1	-1	55436.	2.1
-MAR	20722.	265.	110.	1.3	-5	370.1	-3	-1.0	55997.	1.5
-APR	20981.	259.	-155.	1.3	-7	371.6	-4	-1.5	56464.	-8
-MAY	21320.	339.	-319.	1.6	-1.5	372.7	-3	-2.0	57199.	-5
-JUN	21898.	578.	-228.	2.7	-1.0	373.4	-2	-2.4	58636.	1.4
-JUL	22123.	225.	-326.	1.0	-1.5	373.0	-1	-2.7	59307.	1.2
-AUG	22077.	-45.	-364.	-2	-1.6	371.6	-4	-3.0	59416.	1.4
-SEP	21875.	-203.	-440.	-9	-2.0	369.8	-5	-3.1	59154.	1.1
-OCT	21328.	-547.	-556.	-2.5	-2.5	366.4	-9	-3.5	58216.	-9
-NOV	20463.	-864.	-787.	-4.1	-3.7	360.8	-1.5	-3.9	56717.	-3
-DEC	20101.	-362.	-941.	-1.8	-4.5	356.0	-1.3	-4.3	56466.	-2.2
1983-JAN	19498.	-603.	-989.	-3.0	-4.8	352.0	-1.1	-4.7	55399.	-1
-FEB	19367.	-131.	-1090.	-7	-5.3	350.3	-5	-5.1	55294.	-3
-MAR	19486.	119.	-1236.	-6	-6.0	349.3	-3	-5.6	55781.	-4
-APR	19609.	123.	-1372.	-6	-6.5	349.1	-1	-6.1	56178.	-5
-MAY	19813.	204.	-1507.	-1.0	-7.1	349.0	-0	-6.4	56770.	-7
-JUN	20168.	355.	-1729.	1.8	-7.9	349.1	-0	-6.5	57780.	-1.5
-JUL	20284.	116.	-1838.	-6	-8.3	348.2	-2	-6.6	58247.	-1.8
-AUG	20146.	-138.	-1931.	-7	-8.7	346.3	-6	-6.8	58173.	-2.1

TABLE 211.2M

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT				NUMBER OF BORROWERS				AVERAGE SIZE			
	HILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAB)	YEAR		MONTH (SAAB)	YEAR			MONTH (SAAB)	YEAR
		MONTH (SAAB)	YEAR									
1976-JAN	11052.	1482.	1198.	13.6	12.2	334.3	.8	-8	33066.	13.1		
-FEB	11143.	1138.	1128.	10.3	11.3	334.7	1.6	-2	33293.	11.5		
-MAR	11289.	1855.	1152.	16.9	11.4	335.3	2.2	.3	33667.	11.0		
-APR	11433.	1851.	1223.	16.4	12.0	336.0	2.5	1.0	34027.	10.9		
-MAY	11551.	1505.	1249.	13.2	12.1	336.7	2.4	1.0	34312.	11.0		
-JUN	11667.	1461.	1290.	12.7	12.4	337.3	2.3	1.2	34590.	11.1		
-JUL	11787.	1526.	1325.	13.1	12.7	338.1	2.9	1.3	34864.	11.2		
-AUG	11956.	2197.	1444.	18.6	13.7	338.7	2.3	1.4	35298.	12.1		
-SEP	12069.	1434.	1523.	12.0	14.4	339.1	1.5	1.6	35589.	12.6		
-OCT	12222.	1971.	1586.	16.3	14.9	340.0	3.1	1.8	35950.	12.8		
-NOV	12315.	1156.	1551.	9.5	14.4	341.1	4.1	1.9	36100.	12.2		
-DEC	12406.	1146.	1470.	9.3	13.4	340.6	-1.7	2.0	36423.	11.2		
1977-JAN	12522.	1460.	1470.	11.8	13.3	341.2	2.0	2.1	36701.	11.0		
-FEB	12652.	1654.	1509.	13.2	13.5	341.8	2.3	2.1	37013.	11.2		
-MAR	12801.	1909.	1512.	15.1	13.4	342.9	3.9	2.3	37331.	10.9		
-APR	12965.	2112.	1532.	16.5	13.4	344.0	3.8	2.4	37693.	10.8		
-MAY	13179.	2819.	1628.	21.7	14.1	345.0	3.8	2.5	38198.	11.3		
-JUN	13376.	2566.	1710.	19.5	14.7	345.9	3.1	2.6	38670.	11.8		
-JUL	13570.	2521.	1783.	18.8	15.1	346.7	2.6	2.5	39146.	12.3		
-AUG	13699.	1633.	1744.	12.0	14.6	347.1	1.4	2.5	39471.	11.8		
-SEP	13761.	763.	1692.	5.6	14.0	347.9	2.8	2.6	39558.	11.2		
-OCT	13833.	887.	1611.	6.4	13.2	347.9	.2	2.3	39757.	10.6		
-NOV	13831.	-27.	1516.	-2	12.3	349.1	4.0	2.3	39619.	9.7		
-DEC	13682.	-1683.	1276.	-12.2	10.3	347.5	-5.4	2.0	39376.	8.1		
1978-JAN	13649.	-392.	1127.	-2.9	9.0	346.9	-2.1	1.7	39351.	7.2		
-FEB	13694.	550.	1042.	4.0	8.2	346.1	-2.6	1.2	39568.	6.9		
-MAR	13669.	-303.	867.	-2.2	6.8	345.1	-3.3	.6	39605.	6.1		
-APR	13673.	50.	708.	.4	5.5	345.0	-6	.3	39637.	5.2		
-MAY	13760.	1086.	581.	7.9	4.4	344.7	-8	-1	39917.	4.5		
-JUN	13930.	2181.	553.	15.9	4.1	344.9	.8	-3	40382.	4.4		
-JUL	14163.	3065.	592.	22.0	4.4	346.1	3.9	-2	40926.	4.5		
-AUG	14389.	2964.	689.	20.9	5.0	347.3	4.3	-1	41438.	5.0		
-SEP	14620.	3039.	859.	21.1	6.2	348.2	3.4	-1	41984.	6.1		
-OCT	14780.	2041.	947.	14.0	6.8	348.6	1.3	-2	42399.	6.6		
-NOV	14977.	2544.	1186.	17.2	8.3	350.2	5.7	.3	42766.	7.9		
-DEC	15162.	2368.	1480.	15.8	10.8	358.1	30.6	3.1	42341.	7.5		
1979-JAN	15355.	2494.	1706.	16.4	12.5	351.4	-20.3	1.3	43701.	11.1		
-FEB	15477.	1528.	1783.	10.0	13.0	351.3	-1	1.5	44053.	11.3		
-MAR	15663.	2376.	1994.	15.4	14.6	351.6	1.0	1.9	44544.	12.5		
-APR	15856.	2483.	2183.	15.9	16.0	352.1	1.6	2.1	45035.	13.6		
-MAY	16041.	2372.	2281.	15.0	16.6	353.1	3.7	2.4	45425.	13.8		
-JUN	16236.	2505.	2306.	15.6	16.6	354.1	3.4	2.7	45849.	13.5		
-JUL	16441.	2637.	2278.	16.2	16.1	354.9	2.6	2.6	46327.	13.2		
-AUG	16707.	3491.	2318.	21.2	16.1	353.9	-3.1	1.9	47202.	13.9		
-SEP	17062.	4787.	2441.	28.7	16.7	357.4	12.3	2.6	47738.	13.7		
-OCT	17529.	6542.	2749.	38.3	18.6	358.5	3.6	2.8	48902.	15.3		
-NOV	17962.	5959.	2985.	34.0	19.9	361.1	9.0	3.1	49749.	16.3		
-DEC	18380.	5703.	3218.	31.8	21.2	362.7	5.5	1.3	50678.	19.7		
1980-JAN	18773.	5312.	3417.	28.9	22.3	364.4	5.9	3.7	51515.	17.9		
-FEB	19028.	3303.	3551.	17.6	22.9	365.5	3.5	4.0	52064.	18.2		
-MAR	19304.	3590.	3641.	18.9	23.2	366.9	5.0	4.4	52607.	18.1		
-APR	19557.	3269.	3701.	16.9	23.3	369.2	7.6	4.9	52975.	17.6		
-MAY	19641.	1031.	3600.	5.3	22.4	369.3	.5	4.6	53180.	17.1		
-JUN	19634.	-85.	3398.	-4	20.9	369.2	-6	4.2	53185.	16.0		
-JUL	19536.	-1145.	3095.	-5.8	18.8	368.7	-1.6	3.9	52989.	14.4		
-AUG	19473.	-738.	2766.	-3.8	16.6	368.4	-9	4.1	52859.	12.0		
-SEP	19467.	-77.	2405.	-4	14.1	367.6	-2.7	2.8	52961.	10.9		
-OCT	19432.	-418.	1902.	-2.1	10.9	366.5	-3.5	2.2	53024.	8.4		
-NOV	19587.	1952.	1625.	10.0	9.0	368.2	5.8	2.0	53197.	6.9		
-DEC	20021.	5887.	1641.	30.1	8.9	369.5	4.4	1.9	54181.	6.9		
1981-JAN	20291.	3494.	1519.	17.5	8.1	371.5	6.8	2.0	54613.	6.0		
-FEB	20739.	6080.	1711.	30.0	9.0	373.9	7.7	2.3	55473.	6.5		
-MAR	21000.	3355.	1696.	16.2	8.8	375.7	6.0	2.4	55899.	6.3		
-APR	21193.	2436.	1636.	11.6	8.4	376.3	2.1	1.9	56313.	6.3		
-MAY	21386.	2428.	1744.	11.5	8.9	377.0	2.1	2.1	56727.	6.7		
-JUN	21471.	1050.	1837.	4.9	9.4	378.0	3.2	2.4	56805.	6.8		
-JUL	21636.	2068.	2100.	9.6	10.8	378.3	1.1	2.6	57192.	7.9		
-AUG	21705.	834.	2231.	3.9	11.5	378.6	.8	2.8	57336.	8.5		
-SEP	21846.	1762.	2379.	8.1	12.2	379.0	1.4	3.1	57645.	8.8		
-OCT	21936.	1095.	2504.	5.0	12.9	379.0	.2	3.4	57870.	9.1		
-NOV	21781.	-1787.	2193.	-8.1	11.2	379.1	-2	3.0	57451.	8.0		
-DEC	21485.	-3300.	1463.	-15.2	7.3	376.9	-6.7	2.0	57000.	5.2		
1982-JAN	21188.	-3303.	896.	-15.4	4.4	375.4	-4.9	1.0	56447.	3.4		
-FEB	21200.	151.	461.	.7	2.2	373.7	-5.2	-0	56731.	2.3		
-MAR	21124.	-903.	123.	-4.3	.6	372.0	-5.4	-1.0	56787.	1.6		
-APR	21042.	-958.	-151.	-4.5	-7	370.7	-4.1	-1.5	56764.	.8		
-MAY	21064.	270.	-321.	1.3	-1.5	369.5	-3.7	-2.0	57004.	.5		
-JUN	21230.	2071.	-242.	9.8	-1.1	368.7	-2.5	-2.4	57574.	1.4		
-JUL	21295.	794.	-342.	3.7	-1.6	368.2	-1.8	-2.7	57837.	1.1		
-AUG	21331.	435.	-374.	2.0	-1.7	367.3	-2.9	-3.0	58075.	1.3		
-SEP	21421.	1108.	-426.	5.2	-1.9	367.4	.3	-3.1	58306.	1.1		
-OCT	21379.	-500.	-557.	-2.3	-2.5	365.9	-4.8	-3.5	58429.	1.0		
-NOV	20976.	-4361.	-805.	-20.4	-3.7	364.1	-5.8	-4.0	57614.	.3		
-DEC	20537.	-4702.	-947.	-22.4	-4.4	360.8	-10.2	-4.3	56917.	-1		
1983-JAN	20179.	-3907.	-1009.	-19.0	-4.8	357.8	-9.7	-4.7	56401.	-1		
-FEB	20080.	-1153.	-1120.	-5.7	-5.3	354.7	-9.9	-5.1	56616.	-2		
-MAR	19870.	-2382.	-1253.	-11.9	-5.9	351.2	-11.2	-5.6	56579.	-4		
-APR	19675.	-2217.	-1367.	-11.2	-6.5	348.3	-9.4	-6.0	56490.	-5		
-MAY	19580.	-1112.	-1484.	-5.7	-7.0	346.1	-7.2	-6.3	56568.	-8		
-JUN	19551.	-352.	-1679.	-1.8	-7.9	344.8	-4.6	-6.5	56707.	-1.5		
-JUL	19517.	-398.	-1777.	-2.0	-8.3	343.8	-3.2	-6.6	56765.	-1.9		
-AUG	19460.	-679.	-1871.	-3.5	-8.8	342.5	-4.6	-6.8	56821.	-2.2		

TABLE 212.1H

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

MONTH	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUTSTANDING*	COLLECTIONS		MONTH	YEAR	LOANS OUTSTANDING*	COLLECTIONS
1976-JAN.....	1795.	-11.2	13.6	17.	169.	1030.	-21.6	10.2	10.	97.
-FEB.....	1594.	-11.2	12.8	15.	205.	887.	-13.9	10.9	8.	114.
-MAR.....	1932.	21.2	32.6	18.	222.	1170.	31.9	39.5	11.	134.
-APR.....	1714.	-11.3	18.3	15.	206.	1139.	-2.6	23.3	10.	137.
-MAY.....	1412.	-17.6	12.3	12.	193.	1021.	-10.3	16.4	9.	140.
-JUN.....	1439.	1.9	19.1	12.	174.	1130.	10.6	21.9	10.	136.
-JUL.....	1177.	-18.2	3.6	10.	163.	912.	-19.3	6.4	8.	126.
-AUG.....	1178.	-1	20.1	10.	153.	896.	-1.7	21.8	7.	116.
-SEP.....	1169.	-8	9.9	9.	131.	896.	-1	10.6	7.	100.
-OCT.....	1211.	3.6	-2.0	10.	115.	904.	1.0	-8	7.	86.
-NOV.....	1488.	22.9	24.5	12.	123.	1025.	13.4	25.4	8.	85.
-DEC.....	2147.	44.3	6.2	18.	189.	1359.	32.6	3.4	11.	120.
1977-JAN.....	1974.	-8.1	10.0	16.	168.	1122.	-17.4	8.9	9.	95.
-FEB.....	1830.	-7.3	14.8	15.	209.	1007.	-10.2	13.5	8.	115.
-MAR.....	2196.	20.0	13.7	18.	219.	1310.	30.0	12.0	11.	130.
-APR.....	1874.	-14.7	9.3	15.	217.	1211.	-7.5	6.3	10.	140.
-MAY.....	1652.	-11.8	17.0	13.	206.	1203.	-6	17.8	9.	150.
-JUN.....	1615.	-2.3	12.3	12.	198.	1227.	2.0	8.6	9.	151.
-JUL.....	1292.	-20.0	9.7	9.	182.	1001.	-18.5	9.7	7.	141.
-AUG.....	1281.	-8	8.8	9.	145.	979.	-2.1	9.3	7.	111.
-SEP.....	1284.	-2	9.9	9.	126.	962.	-1.8	7.4	7.	94.
-OCT.....	1326.	3.2	9.5	9.	104.	999.	3.9	10.5	7.	78.
-NOV.....	1545.	16.6	3.9	11.	113.	1053.	5.4	2.7	8.	77.
-DEC.....	2179.	41.0	1.5	16.	161.	1345.	27.8	-1.0	10.	99.
1978-JAN.....	2054.	-5.7	4.1	15.	186.	1176.	-12.5	4.8	9.	84.
-FEB.....	1912.	-6.9	4.5	14.	191.	1040.	-11.6	3.3	8.	104.
-MAR.....	2414.	26.3	9.9	18.	191.	1447.	39.1	10.5	11.	114.
-APR.....	2028.	-16.0	8.2	15.	187.	1285.	-11.2	6.1	10.	119.
-MAY.....	1909.	-5.8	15.6	14.	174.	1374.	6.9	14.2	10.	125.
-JUN.....	1788.	-6.4	10.7	13.	176.	1409.	2.5	14.8	10.	139.
-JUL.....	1544.	-13.6	19.5	11.	175.	1218.	-13.6	21.7	9.	138.
-AUG.....	1593.	3.2	24.3	11.	151.	1243.	2.1	27.0	8.	118.
-SEP.....	1577.	-1.0	22.8	11.	139.	1238.	-4	28.7	8.	109.
-OCT.....	1804.	14.4	36.0	12.	110.	1420.	14.6	42.1	9.	87.
-NOV.....	1967.	9.1	27.3	13.	124.	1439.	1.4	36.7	10.	90.
-DEC.....	2608.	32.6	19.7	18.	180.	1746.	21.3	29.8	12.	120.
1979-JAN.....	2697.	3.4	31.3	18.	158.	1679.	-3.8	42.7	11.	99.
-FEB.....	2350.	-12.8	23.0	16.	183.	1379.	-17.9	32.5	9.	108.
-MAR.....	2890.	22.9	19.7	19.	199.	1838.	33.3	27.0	12.	126.
-APR.....	2621.	-9.3	29.3	17.	191.	1783.	-3.0	38.8	12.	130.
-MAY.....	2352.	-10.3	23.2	15.	173.	1760.	-1.3	28.0	11.	129.
-JUN.....	2148.	-8.7	20.1	13.	167.	1748.	-6	24.1	11.	136.
-JUL.....	1962.	-8.6	27.1	12.	156.	1574.	-10.0	29.2	9.	125.
-AUG.....	1910.	-2.7	19.9	11.	149.	1497.	-4.9	20.4	9.	117.
-SEP.....	1880.	-1.6	19.2	11.	144.	1508.	8	21.8	9.	115.
-OCT.....	2441.	29.9	35.3	14.	128.	1937.	28.4	36.5	11.	101.
-NOV.....	2516.	3.1	27.9	14.	135.	1888.	-2.5	31.2	11.	101.
-DEC.....	3259.	29.5	24.9	19.	182.	2285.	21.0	30.9	13.	128.
1980-JAN.....	3427.	5.2	27.1	19.	163.	2226.	-2.6	32.6	12.	106.
-FEB.....	2981.	-13.0	26.8	16.	195.	1781.	-20.0	29.2	10.	117.
-MAR.....	3205.	7.5	10.9	17.	213.	2044.	14.7	11.2	11.	135.
-APR.....	2977.	-7.1	13.6	16.	211.	1957.	-4.2	9.7	10.	138.
-MAY.....	2588.	-13.1	10.0	13.	174.	1834.	-6.3	4.2	9.	124.
-JUN.....	2431.	-6.1	13.2	12.	161.	1828.	-3	4.5	9.	121.
-JUL.....	2161.	-11.1	10.1	11.	133.	1648.	-9.8	4.7	8.	101.
-AUG.....	1909.	-11.6	-0	9.	123.	1403.	-14.9	-6.2	7.	90.
-SEP.....	2087.	9.3	11.0	10.	117.	1583.	12.8	5.0	8.	89.
-OCT.....	2395.	14.7	-1.9	12.	102.	1839.	16.1	-5.1	9.	78.
-NOV.....	2333.	-2.6	-7.3	12.	119.	1677.	-8.8	-11.2	9.	85.
-DEC.....	3793.	62.6	16.4	20.	178.	2636.	57.1	15.4	14.	124.
1981-JAN.....	3562.	-6.1	3.9	18.	153.	2319.	-12.0	4.2	12.	100.
-FEB.....	3225.	-9.5	8.2	16.	213.	1906.	-17.8	7.0	10.	126.
-MAR.....	3780.	17.2	17.9	19.	206.	2404.	26.1	17.6	12.	131.
-APR.....	3522.	-6.8	18.3	17.	195.	2323.	-3.4	18.7	11.	129.
-MAY.....	2803.	-20.4	8.3	13.	183.	2033.	-12.5	10.9	10.	133.
-JUN.....	2738.	-2.3	12.6	13.	167.	2116.	4.1	15.8	10.	129.
-JUL.....	2560.	-6.5	18.5	12.	156.	1948.	-8.0	18.2	9.	119.
-AUG.....	2070.	-19.2	8.4	9.	128.	1596.	-18.0	13.8	7.	99.
-SEP.....	2188.	5.7	4.8	10.	120.	1688.	5.7	6.6	8.	93.
-OCT.....	2305.	5.4	-3.8	10.	106.	1733.	2.7	-5.7	8.	80.
-NOV.....	2294.	-5	-1.7	10.	100.	1646.	-5.0	-1.9	8.	72.
-DEC.....	3611.	57.4	-4.8	17.	141.	2365.	43.7	-10.3	11.	92.
1982-JAN.....	3067.	-15.0	-13.9	15.	126.	1876.	-20.7	-19.1	9.	77.
-FEB.....	2896.	-5.6	-10.2	14.	181.	1570.	-16.3	-17.6	8.	98.
-MAR.....	3669.	26.7	-2.9	18.	196.	2131.	35.7	-11.4	10.	114.
-APR.....	3291.	-10.3	-6.5	16.	192.	1986.	-6.8	-14.5	10.	116.
-MAY.....	2763.	-16.0	-1.4	13.	185.	1852.	-6.7	-8.9	9.	124.
-JUN.....	2861.	3.5	4.5	13.	185.	2155.	16.4	1.8	10.	140.
-JUL.....	2221.	-22.4	-13.3	10.	153.	1685.	-21.8	-13.5	8.	116.
-AUG.....	2118.	-4.6	2.3	10.	132.	1565.	-7.1	-1.9	7.	98.
-SEP.....	2079.	-1.8	-5.0	9.	117.	1582.	1.1	-6.3	7.	89.
-OCT.....	2031.	-2.3	-11.9	9.	99.	1528.	-3.5	-11.8	7.	74.
-NOV.....	2321.	14.3	1.2	11.	92.	1652.	8.1	4	8.	66.
-DEC.....	3229.	39.1	-10.6	16.	134.	2119.	28.3	-10.4	10.	88.
1983-JAN.....	3139.	-2.8	2.3	16.	123.	1946.	-8.2	3.7	10.	76.
-FEB.....	2587.	-17.6	-10.7	13.	170.	1409.	-27.6	-10.2	7.	92.
-MAR.....	3408.	31.7	-7.1	18.	194.	1900.	34.9	-10.8	10.	108.
-APR.....	2862.	-16.0	-13.0	15.	187.	1667.	-12.3	-16.0	9.	109.
-MAY.....	2507.	-12.4	-9.3	13.	172.	1664.	-2	-10.2	8.	114.
-JUN.....	2455.	-2.0	-14.2	12.	172.	1806.	8.6	-16.2	9.	126.
-JUL.....	1925.	-21.6	-13.3	10.	148.	1423.	-21.2	-15.5	7.	109.
-AUG.....	1948.	1.2	-8.0	10.	127.	1437.	9	-8.2	7.	94.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.2H

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1976-JAN	17635.	-6.0	14.3	161.	169.	11675.	-9.2	11.3	107.	112.
-FEB	17685.	.3	13.2	160.	165.	11777.	.9	12.4	107.	110.
-MAR	18355.	3.8	30.5	165.	172.	12387.	5.2	37.6	111.	116.
-APR	18577.	1.2	16.3	165.	169.	12871.	3.9	21.5	114.	117.
-MAY	17524.	-5.7	11.2	153.	168.	11983.	-6.9	15.1	105.	115.
-JUN	18584.	5.0	18.7	161.	154.	12846.	7.2	21.0	111.	106.
-JUL	17637.	-4.8	4.1	152.	178.	12065.	-6.1	6.7	103.	122.
-AUG	18319.	3.6	20.5	155.	174.	12419.	2.9	22.7	105.	118.
-SEP	18465.	.8	9.8	154.	167.	12624.	1.7	10.4	106.	114.
-OCT	16809.	-9.0	.2	139.	164.	11399.	-9.7	.9	94.	111.
-NOV	19217.	14.3	25.5	157.	162.	12920.	13.3	25.8	106.	109.
-DEC	20027.	4.2	6.7	163.	170.	13312.	3.0	3.5	108.	113.
1977-JAN	19462.	-2.8	10.4	157.	170.	12724.	-4.4	9.0	103.	111.
-FEB	20313.	4.4	14.9	162.	169.	13464.	5.8	14.3	108.	112.
-MAR	20563.	1.2	12.0	163.	170.	13721.	1.9	10.8	108.	113.
-APR	20098.	-2.3	8.2	157.	176.	13568.	-1.1	5.4	106.	119.
-MAY	20279.	.9	15.7	156.	180.	13986.	3.1	16.7	108.	124.
-JUN	20799.	2.6	11.9	158.	178.	13914.	-5.5	8.3	106.	119.
-JUL	19554.	-6.0	10.6	146.	196.	13346.	-4.1	10.6	100.	134.
-AUG	20054.	2.6	9.5	148.	163.	13735.	2.9	10.6	101.	112.
-SEP	20301.	1.2	9.9	148.	158.	13586.	-1.1	7.6	99.	105.
-OCT	18648.	-8.1	10.9	136.	150.	12680.	-6.7	11.2	92.	102.
-NOV	20128.	7.9	4.7	146.	150.	13295.	4.8	2.9	96.	99.
-DEC	20431.	1.5	2.0	148.	145.	13169.	-9.9	-1.1	95.	94.
1978-JAN	20251.	-9.9	4.1	148.	149.	13240.	.5	4.1	97.	98.
-FEB	21147.	4.4	4.1	155.	154.	13883.	4.9	3.1	102.	101.
-MAR	22417.	6.0	9.0	164.	148.	15070.	8.6	9.8	110.	100.
-APR	21573.	-3.8	7.3	158.	151.	14354.	-4.8	5.8	105.	101.
-MAY	23278.	7.9	14.8	170.	152.	15921.	10.9	13.8	116.	104.
-JUN	23038.	-1.0	10.8	167.	159.	16065.	.9	15.5	117.	111.
-JUL	23404.	1.6	19.7	168.	187.	16274.	1.3	21.9	117.	130.
-AUG	25176.	7.6	25.5	178.	169.	17675.	8.6	28.7	125.	119.
-SEP	24859.	-1.3	22.5	173.	172.	17516.	-9.9	28.9	122.	121.
-OCT	25533.	2.7	36.9	175.	160.	18050.	3.1	42.4	123.	113.
-NOV	25802.	1.1	28.2	175.	165.	18162.	.6	36.6	123.	116.
-DEC	24544.	-4.9	20.1	164.	163.	17046.	-6.1	29.4	114.	113.
1979-JAN	26516.	8.0	30.9	175.	163.	18661.	9.5	40.9	123.	115.
-FEB	26018.	-1.9	23.0	169.	148.	18380.	-1.5	32.4	120.	104.
-MAR	26797.	3.0	19.5	173.	154.	19151.	4.2	27.1	124.	110.
-APR	27679.	3.3	28.3	177.	153.	19895.	3.9	38.6	127.	110.
-MAY	28594.	3.3	22.8	180.	151.	20461.	2.8	28.5	129.	108.
-JUN	27567.	-3.6	19.7	172.	151.	20029.	-2.1	24.7	125.	110.
-JUL	29687.	7.7	26.8	183.	166.	20990.	4.8	29.0	129.	117.
-AUG	30407.	2.4	20.8	185.	168.	21506.	2.5	21.7	131.	119.
-SEP	29570.	-2.8	19.0	177.	176.	21334.	-7.8	21.8	128.	127.
-OCT	34554.	16.9	35.3	203.	185.	24599.	15.3	36.3	144.	132.
-NOV	33423.	-3.3	29.5	191.	182.	23977.	-2.5	32.0	137.	131.
-DEC	30724.	-8.1	25.2	171.	167.	22149.	-7.6	29.9	123.	120.
1980-JAN	33593.	9.3	26.7	183.	170.	24377.	10.1	30.6	133.	123.
-FEB	33177.	-1.2	27.5	177.	156.	23842.	-2.2	29.7	127.	121.
-MAR	29717.	-10.4	10.9	156.	163.	21352.	-10.4	11.5	112.	117.
-APR	31177.	4.9	12.6	162.	167.	21848.	-2.3	9.8	112.	117.
-MAY	31459.	.9	10.0	161.	152.	21502.	-1.6	5.1	110.	104.
-JUN	31005.	-1.4	12.5	158.	146.	20948.	-2.6	4.6	107.	98.
-JUL	32628.	5.2	9.9	166.	140.	21912.	4.6	4.4	112.	94.
-AUG	30549.	-6.4	.5	156.	140.	20318.	-7.3	-5.5	104.	93.
-SEP	32751.	7.2	10.8	168.	144.	22345.	10.0	4.7	115.	98.
-OCT	33895.	3.5	-1.9	174.	147.	23321.	4.4	-5.2	120.	101.
-NOV	31369.	-7.5	-6.1	161.	162.	21437.	-8.1	-10.6	110.	111.
-DEC	35704.	13.8	16.2	182.	164.	25347.	18.2	14.4	129.	116.
1981-JAN	34859.	-2.4	3.8	174.	162.	25124.	-9.9	3.1	125.	116.
-FEB	36161.	3.7	9.0	178.	170.	25648.	2.1	7.6	126.	120.
-MAR	35011.	-3.2	17.8	169.	157.	25187.	-1.8	18.0	121.	113.
-APR	36649.	4.7	17.6	175.	154.	25966.	3.1	18.8	124.	109.
-MAY	34171.	-6.8	8.6	161.	158.	24076.	-7.3	12.0	114.	111.
-JUN	34490.	.9	11.2	161.	149.	24068.	-0.0	14.9	113.	104.
-JUL	38627.	12.0	18.4	180.	163.	25852.	7.4	18.0	120.	109.
-AUG	33172.	-14.1	8.6	153.	187.	23168.	-10.4	14.0	107.	103.
-SEP	34335.	3.5	4.8	158.	147.	23777.	2.6	6.4	110.	102.
-OCT	32624.	-5.0	-3.8	149.	153.	21998.	-7.5	-5.7	101.	103.
-NOV	31196.	-4.4	-6	142.	139.	21195.	-3.6	-1.1	97.	94.
-DEC	33917.	8.7	-5.0	156.	131.	22609.	6.7	-10.8	104.	87.
1982-JAN	30061.	-11.4	-13.8	140.	134.	20213.	-10.6	-19.5	94.	90.
-FEB	32710.	8.8	-9.5	154.	144.	21270.	5.2	-17.1	100.	94.
-MAR	33881.	3.6	-3.2	160.	148.	22342.	5.0	-11.3	105.	98.
-APR	34102.	.7	-6.9	161.	151.	22248.	-.4	-14.3	105.	99.
-MAY	33790.	-9.9	-1.1	161.	159.	22088.	-7.7	-8.3	105.	104.
-JUN	35648.	5.5	3.4	169.	164.	24299.	10.0	1.0	115.	112.
-JUL	33628.	-5.7	-12.9	158.	159.	22391.	-7.9	-13.4	105.	106.
-AUG	33925.	.9	2.3	159.	153.	22664.	1.2	-2.2	106.	102.
-SEP	32585.	-3.9	-5.1	153.	144.	22227.	-1.9	-6.5	104.	98.
-OCT	28788.	-11.7	-11.8	134.	142.	19443.	-12.5	-11.6	91.	96.
-NOV	31804.	10.5	1.9	149.	129.	21391.	10.0	.9	100.	87.
-DEC	30201.	-5.0	-11.0	144.	125.	20148.	-5.8	-10.9	96.	83.
1983-JAN	30871.	2.2	2.7	150.	132.	20988.	4.2	3.8	102.	90.
-FEB	29315.	-5.0	-10.4	145.	134.	19155.	-8.7	-9.9	95.	88.
-MAR	31387.	7.1	-7.4	156.	146.	19888.	3.8	-11.0	99.	93.
-APR	29603.	-5.7	-13.2	149.	147.	18711.	-5.9	-15.9	94.	93.
-MAY	30744.	3.9	-9.0	156.	147.	19940.	6.6	-9.7	101.	95.
-JUN	30394.	-1.1	-14.7	155.	151.	20273.	1.7	-16.6	104.	101.
-JUL	29238.	-3.8	-13.1	150.	153.	18929.	-6.6	-15.5	97.	99.
-AUG	31181.	6.6	-8.1	160.	147.	20761.	9.7	-8.4	106.	98.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.3B

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	COLLECTIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	COLLECTIONS
1976-JAN....	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB....	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR....	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR....	17133.	2234.	15.0	160.	167.	11477.	1446.	14.4	107.	112.
-MAY....	17288.	2284.	15.2	160.	167.	11621.	1572.	15.6	108.	112.
-JUN....	17519.	2263.	14.8	161.	167.	11824.	1586.	15.5	109.	113.
-JUL....	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP....	17862.	2390.	15.4	159.	170.	12124.	1749.	16.9	108.	115.
-OCT....	17837.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-NOV....	18130.	2487.	15.9	158.	168.	12325.	1802.	17.1	107.	114.
-DEC....	18256.	2259.	14.1	157.	168.	12369.	1621.	15.1	106.	114.
1977-JAN....	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB....	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR....	18934.	2066.	12.2	158.	169.	12721.	1459.	13.0	106.	113.
-APR....	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY....	19338.	2046.	11.8	158.	171.	12975.	1354.	11.7	106.	114.
-JUN....	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	115.
-JUL....	19625.	2065.	11.8	157.	173.	13162.	1283.	10.8	105.	116.
-AUG....	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP....	19844.	1982.	11.1	155.	172.	13311.	1186.	9.8	104.	115.
-OCT....	19959.	2122.	11.9	154.	169.	13406.	1289.	10.6	103.	114.
-NOV....	20017.	1887.	10.4	153.	168.	13433.	1109.	9.0	103.	112.
-DEC....	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN....	20130.	1695.	9.2	151.	162.	13474.	1013.	8.1	101.	109.
-FEB....	20211.	1541.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR....	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR....	20582.	1488.	7.8	152.	158.	13718.	925.	7.2	101.	106.
-MAY....	20840.	1505.	7.8	153.	157.	13899.	914.	7.0	102.	105.
-JUN....	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-JUL....	21265.	1640.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG....	21577.	1848.	9.4	157.	156.	14551.	1307.	9.9	106.	105.
-SEP....	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT....	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV....	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN....	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB....	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR....	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR....	25349.	4766.	23.2	173.	162.	17765.	4047.	29.5	121.	113.
-MAY....	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN....	26152.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL....	26570.	5305.	24.9	175.	160.	18846.	4559.	31.9	124.	114.
-AUG....	26887.	5310.	24.6	174.	160.	19100.	4548.	31.3	124.	114.
-SEP....	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT....	27828.	5481.	24.5	176.	161.	19887.	4639.	30.4	126.	115.
-NOV....	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC....	29027.	5830.	25.1	178.	162.	20875.	4840.	30.2	128.	117.
1980-JAN....	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB....	30388.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR....	30704.	5949.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR....	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY....	31295.	5504.	21.3	177.	167.	22378.	4128.	22.7	126.	119.
-JUN....	31578.	5427.	20.8	175.	167.	22558.	3867.	20.9	124.	118.
-JUL....	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG....	31776.	4889.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP....	31984.	4794.	17.6	170.	159.	22414.	3045.	15.7	119.	112.
-OCT....	31938.	4110.	14.8	168.	156.	22316.	2429.	12.2	117.	109.
-NOV....	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC....	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN....	32424.	2666.	9.0	167.	153.	22548.	1126.	5.3	116.	106.
-FEB....	32668.	2280.	7.5	167.	154.	22673.	848.	3.9	116.	107.
-MAR....	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-APR....	33787.	2728.	8.8	170.	154.	23400.	1196.	5.4	118.	107.
-MAY....	34003.	2707.	8.7	170.	155.	23599.	1321.	5.9	118.	108.
-JUN....	34309.	2731.	8.6	170.	155.	23887.	1530.	6.8	119.	108.
-JUL....	34709.	2931.	9.2	171.	157.	24187.	1755.	7.8	119.	110.
-AUG....	34869.	3093.	9.7	170.	157.	24380.	2041.	9.1	119.	110.
-SEP....	34969.	2985.	9.3	169.	158.	24485.	2071.	9.2	118.	110.
-OCT....	34880.	2942.	9.2	167.	159.	24379.	2063.	9.2	117.	111.
-NOV....	34841.	3087.	9.7	165.	156.	24348.	2243.	10.1	115.	109.
-DEC....	34658.	2369.	7.3	163.	152.	24077.	1622.	7.2	113.	106.
1982-JAN....	34163.	1739.	5.4	160.	149.	23634.	1085.	4.8	111.	103.
-FEB....	33834.	1166.	3.6	158.	147.	23298.	624.	2.8	109.	102.
-MAR....	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.
-APR....	33493.	-295.	-9.9	156.	146.	22688.	-712.	-3.0	106.	99.
-MAY....	33452.	-550.	-1.6	156.	146.	22506.	-1093.	-4.6	105.	99.
-JUN....	33576.	-734.	-2.1	156.	148.	22545.	-1342.	-5.6	105.	99.
-JUL....	33236.	-1472.	-4.2	155.	147.	22282.	-1905.	-7.9	104.	99.
-AUG....	33285.	-1584.	-4.5	155.	148.	22251.	-2129.	-8.7	104.	99.
-SEP....	33176.	-1794.	-5.1	155.	147.	22145.	-2339.	-9.6	104.	98.
-OCT....	32902.	-1978.	-5.7	154.	147.	21940.	-2439.	-10.0	103.	98.
-NOV....	32928.	-1912.	-5.5	155.	146.	21946.	-2402.	-9.9	103.	97.
-DEC....	32547.	-2111.	-6.1	153.	145.	21700.	-2377.	-9.9	102.	97.
1983-JAN....	32619.	-1544.	-4.5	154.	144.	21770.	-1863.	-7.9	103.	96.
-FEB....	32310.	-1524.	-4.5	153.	144.	21610.	-1688.	-7.2	103.	96.
-MAR....	32048.	-1675.	-5.0	153.	143.	21379.	-1646.	-7.1	102.	95.
-APR....	31619.	-1874.	-5.6	151.	142.	21061.	-1627.	-7.2	101.	95.
-MAY....	31363.	-2090.	-6.2	151.	141.	20873.	-1634.	-7.3	101.	94.
-JUN....	30957.	-2619.	-7.8	150.	140.	20524.	-2020.	-9.0	99.	93.
-JUL....	30661.	-2576.	-7.7	150.	140.	20263.	-2019.	-9.1	99.	92.
-AUG....	30490.	-2794.	-8.4	150.	140.	20134.	-2117.	-9.5	99.	92.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.1M

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

MONTH	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1976-JAN	764.	8.1	18.5	7.	43.	42.	1062.	4.3	18.9	10.		
-FEB	707.	-7.5	15.4	7.	44.	48.	776.	-27.0	28.6	7.		
-MAR	762.	7.9	23.3	7.	39.	39.	871.	12.3	52.1	8.		
-APR	575.	-24.5	9.5	5.	34.	41.	831.	-4.6	18.7	7.		
-MAY	391.	-32.0	2.8	3.	28.	28.	731.	-12.1	15.0	6.		
-JUN	309.	-21.0	10.0	3.	21.	27.	829.	13.4	20.8	7.		
-JUL	265.	-14.1	-4.9	2.	23.	27.	723.	-12.7	-4.4	6.		
-AUG	282.	6.2	15.1	2.	24.	27.	770.	6.4	4.2	6.		
-SEP	273.	-3.2	7.7	2.	23.	23.	892.	15.9	.9	7.		
-OCT	306.	12.2	-5.4	2.	25.	23.	1055.	18.2	-2.0	9.		
-NOV	463.	51.1	22.5	4.	31.	28.	1212.	14.9	29.6	10.		
-DEC	788.	70.3	11.5	7.	37.	41.	1136.	-6.3	11.5	9.		
1977-JAN	852.	8.0	11.4	7.	43.	42.	1175.	3.5	10.6	10.		
-FEB	823.	-3.4	16.4	7.	45.	48.	875.	-25.5	12.8	7.		
-MAR	886.	7.7	16.3	7.	40.	47.	1004.	14.7	15.3	8.		
-APR	663.	-25.2	15.2	5.	35.	43.	865.	-13.9	4.1	7.		
-MAY	449.	-32.3	14.7	3.	27.	36.	801.	-7.4	9.6	6.		
-JUN	388.	-13.6	25.4	3.	24.	32.	814.	1.6	-1.8	6.		
-JUL	291.	-24.8	9.8	2.	23.	29.	712.	-12.5	-1.6	5.		
-AUG	302.	3.7	7.1	2.	24.	25.	884.	24.3	14.9	6.		
-SEP	323.	6.8	18.2	2.	25.	24.	1023.	15.7	14.7	7.		
-OCT	327.	1.3	6.7	2.	25.	20.	1281.	25.2	21.4	9.		
-NOV	493.	50.8	6.5	4.	32.	26.	1372.	7.1	13.2	10.		
-DEC	834.	69.3	5.8	6.	38.	38.	1357.	-1.1	19.5	10.		
1978-JAN	877.	5.2	3.0	7.	43.	38.	1402.	3.3	19.3	10.		
-FEB	871.	-7.	5.9	7.	46.	47.	1002.	-28.6	14.4	8.		
-MAR	967.	10.9	9.1	7.	40.	43.	1265.	26.3	26.0	10.		
-APR	742.	-23.2	12.0	6.	37.	41.	1081.	-14.5	25.0	8.		
-MAY	535.	-27.9	19.3	4.	28.	33.	1097.	1.5	37.0	8.		
-JUN	379.	-29.1	-2.1	3.	21.	27.	1014.	-7.6	24.6	7.		
-JUL	327.	-13.9	12.1	2.	21.	27.	883.	-12.9	24.1	7.		
-AUG	350.	7.1	15.8	2.	22.	25.	1054.	19.4	19.2	8.		
-SEP	338.	-3.2	4.9	2.	21.	23.	1136.	7.8	11.1	8.		
-OCT	384.	13.5	17.5	3.	21.	19.	1636.	44.0	27.7	11.		
-NOV	528.	37.4	7.2	4.	27.	25.	1591.	-2.7	16.0	11.		
-DEC	863.	63.4	3.4	6.	33.	37.	1451.	-8.8	6.9	10.		
1979-JAN	1018.	18.0	16.0	7.	38.	37.	1703.	17.4	21.4	11.		
-FEB	972.	-4.5	11.5	7.	41.	43.	1282.	-24.7	28.0	9.		
-MAR	1052.	8.2	8.8	7.	36.	42.	1455.	13.5	15.0	10.		
-APR	838.	-20.3	12.9	5.	32.	38.	1370.	-5.8	26.7	9.		
-MAY	593.	-29.3	10.8	4.	25.	30.	1364.	-5	24.2	9.		
-JUN	400.	-32.6	5.3	2.	19.	24.	1284.	-5.8	26.8	8.		
-JUL	389.	-2.7	19.0	2.	20.	24.	1262.	-1.8	42.8	8.		
-AUG	414.	6.4	18.3	2.	22.	24.	1284.	1.7	21.7	8.		
-SEP	372.	-10.2	9.8	2.	20.	22.	1307.	1.8	15.0	8.		
-OCT	504.	35.7	31.2	3.	21.	21.	1911.	46.2	16.8	11.		
-NOV	628.	24.6	19.0	4.	25.	25.	1868.	-2.2	17.4	11.		
-DEC	974.	55.1	12.9	6.	30.	35.	1787.	-4.3	23.2	10.		
1980-JAN	1201.	23.3	18.0	7.	35.	36.	2101.	17.5	23.4	12.		
-FEB	1199.	-2	23.4	7.	40.	44.	1527.	-27.3	19.1	8.		
-MAR	1162.	-3.1	10.5	6.	36.	44.	1508.	-1.2	3.7	8.		
-APR	1021.	-12.1	21.8	5.	34.	42.	1414.	-6.2	3.2	7.		
-MAY	754.	-26.1	27.2	4.	29.	34.	1485.	5.0	8.9	8.		
-JUN	603.	-20.0	50.9	3.	25.	29.	1506.	1.4	17.2	8.		
-JUL	513.	-14.9	31.9	3.	24.	24.	1629.	8.2	29.1	8.		
-AUG	506.	-1.3	22.4	3.	27.	25.	1552.	-4.7	20.9	8.		
-SEP	504.	-5	35.6	3.	24.	22.	1780.	14.7	36.2	9.		
-OCT	556.	10.4	10.3	3.	23.	19.	2359.	32.5	23.4	12.		
-NOV	656.	17.9	4.4	3.	28.	25.	1965.	-16.7	5.2	10.		
-DEC	1158.	76.5	18.9	6.	31.	35.	2130.	8.4	19.2	11.		
1981-JAN	1243.	7.4	3.5	6.	35.	35.	2328.	9.3	10.8	12.		
-FEB	1319.	6.1	9.9	7.	41.	47.	1516.	-34.9	-7	8.		
-MAR	1376.	4.4	18.5	7.	36.	43.	1836.	21.1	21.7	9.		
-APR	1199.	-12.9	17.5	6.	34.	40.	1802.	-1.8	27.5	9.		
-MAY	770.	-35.8	2.1	4.	27.	33.	1533.	-14.9	3.3	7.		
-JUN	621.	-19.3	3.0	3.	23.	27.	1641.	7.0	9.0	8.		
-JUL	613.	-1.4	19.4	3.	24.	27.	1639.	-1	.6	7.		
-AUG	474.	-22.7	-6.5	2.	23.	23.	1613.	-1.6	3.9	7.		
-SEP	500.	5.5	-8	2.	23.	22.	1823.	13.1	2.4	8.		
-OCT	572.	14.5	2.8	3.	25.	21.	2173.	19.2	-7.9	10.		
-NOV	649.	13.4	-1.1	3.	28.	22.	2287.	5.2	16.3	10.		
-DEC	1246.	92.1	7.6	6.	35.	33.	2563.	12.1	20.3	12.		
1982-JAN	1191.	-4.4	-4.2	6.	39.	33.	2433.	-5.0	4.5	12.		
-FEB	1326.	11.3	.5	6.	46.	43.	1598.	-34.3	5.4	8.		
-MAR	1538.	16.0	11.8	8.	42.	45.	1868.	16.9	1.8	9.		
-APR	1306.	-15.1	8.9	6.	40.	43.	1715.	-8.2	-4.8	8.		
-MAY	911.	-30.2	18.3	4.	33.	38.	1491.	-13.1	-2.7	7.		
-JUN	706.	-22.5	13.6	3.	25.	31.	1543.	3.5	-6.0	7.		
-JUL	536.	-24.1	-12.5	2.	24.	27.	1451.	-5.9	-11.4	7.		
-AUG	553.	3.1	16.7	2.	26.	26.	1605.	10.6	-5	7.		
-SEP	497.	-10.1	-6	2.	24.	22.	1781.	11.0	-2.3	8.		
-OCT	503.	1.3	-12.0	2.	25.	20.	2054.	15.4	-5.4	9.		
-NOV	669.	33.0	3.2	3.	29.	21.	2515.	22.4	10.0	12.		
-DEC	1110.	65.8	-10.9	5.	34.	32.	2408.	-4.2	-6.0	12.		
1983-JAN	1193.	7.5	.1	6.	38.	32.	2546.	5.7	4.6	13.		
-FEB	1178.	-1.3	-11.2	6.	46.	44.	1526.	-40.1	-4.5	8.		
-MAR	1507.	28.0	-2.0	8.	44.	46.	1759.	15.3	-5.8	9.		
-APR	1195.	-20.7	-8.5	6.	42.	46.	1535.	-12.8	-10.5	8.		
-MAY	843.	-29.5	-7.5	4.	34.	37.	1454.	-5.3	-2.5	7.		
-JUN	649.	-23.0	-8.1	3.	26.	31.	1431.	-1.6	-7.2	7.		
-JUL	502.	-22.7	-6.5	2.	26.	28.	1305.	-8.8	-10.1	6.		
-AUG	511.	1.9	-7.6	3.	26.	25.	1532.	17.4	-4.5	8.		

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.2H

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	RENEWALS						COLLECTIONS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*	
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR		
1976-JAN	5858.	-1.1	19.1	54.	33.	36.	10439.	-2.4	18.2	95.	
-FEB	5804.	-9.	14.4	53.	33.	35.	10718.	2.7	27.6	97.	
-MAR	5948.	2.5	20.8	53.	32.	36.	10683.	-3	48.0	96.	
-APR	5712.	-4.0	7.2	51.	31.	34.	10972.	2.7	17.2	97.	
-MAY	5532.	-3.1	2.2	48.	32.	35.	10459.	-4.7	13.7	91.	
-JUN	5700.	3.0	9.9	49.	31.	32.	12079.	15.5	19.3	105.	
-JUL	5553.	-2.6	-3.7	48.	31.	36.	9912.	-17.9	-7	85.	
-AUG	5983.	7.7	15.5	51.	33.	36.	10512.	6.0	7.3	89.	
-SEP	5835.	-2.5	8.5	49.	32.	35.	11077.	5.4	2.0	93.	
-OCT	5352.	-8.3	-2.8	44.	32.	34.	10230.	-7.6	-1.1	85.	
-NOV	6326.	18.2	25.3	52.	33.	35.	11867.	16.0	29.3	97.	
-DEC	6662.	5.3	12.5	54.	33.	36.	11791.	-6	10.2	96.	
1977-JAN	6578.	-1.3	12.3	53.	34.	36.	11480.	-2.6	10.0	93.	
-FEB	6700.	1.9	15.4	54.	33.	36.	12010.	4.6	12.1	96.	
-MAR	6793.	1.4	14.2	54.	33.	36.	12111.	-8	13.4	96.	
-APR	6494.	-4.4	13.7	51.	32.	36.	11411.	-5.8	4.0	89.	
-MAY	6258.	-3.6	13.1	48.	31.	36.	11276.	-1.2	7.8	87.	
-JUN	7081.	13.2	24.2	54.	34.	38.	11713.	3.9	-3.0	89.	
-JUL	6167.	-12.9	11.1	46.	32.	38.	9995.	-14.7	-8	75.	
-AUG	6359.	3.1	6.3	47.	32.	34.	12314.	23.2	17.1	91.	
-SEP	6911.	8.7	18.4	50.	34.	35.	12886.	4.6	16.3	94.	
-OCT	5850.	-15.3	9.3	43.	31.	32.	12447.	-3.4	21.7	90.	
-NOV	6917.	18.2	9.3	50.	34.	34.	13437.	8.0	13.2	97.	
-DEC	7152.	3.4	7.3	52.	35.	34.	14073.	4.7	19.4	102.	
1978-JAN	6843.	-4.3	4.0	50.	34.	34.	13552.	-3.7	18.1	99.	
-FEB	7035.	2.8	5.0	52.	33.	34.	13714.	1.2	14.2	100.	
-MAR	7334.	4.2	8.0	54.	33.	33.	15145.	10.4	25.0	111.	
-APR	7154.	-2.5	10.2	52.	33.	33.	14278.	-5.7	25.1	104.	
-MAY	7374.	3.1	17.8	54.	32.	33.	15279.	7.0	35.5	112.	
-JUN	6802.	-7.8	-3.9	49.	30.	32.	14451.	-7.4	23.4	105.	
-JUL	6907.	1.5	12.0	50.	30.	36.	12503.	-13.9	25.1	90.	
-AUG	7287.	5.5	14.6	51.	29.	33.	14863.	18.9	20.7	105.	
-SEP	7223.	-9	4.5	50.	29.	33.	14449.	-2.8	12.1	100.	
-OCT	6982.	-3.3	19.3	48.	27.	30.	15972.	10.5	28.3	109.	
-NOV	7625.	9.2	10.2	52.	30.	33.	15596.	-2.4	16.1	106.	
-DEC	7517.	-1.4	5.1	50.	31.	33.	15029.	-3.6	6.8	100.	
1979-JAN	8040.	7.0	17.5	53.	30.	33.	16235.	8.0	19.8	107.	
-FEB	7836.	-2.5	11.4	51.	30.	31.	17635.	8.6	28.6	115.	
-MAR	7956.	1.5	8.5	51.	30.	31.	17443.	-1.1	15.2	113.	
-APR	7915.	-5	10.6	51.	29.	30.	18078.	3.6	26.6	115.	
-MAY	8017.	1.3	8.7	51.	28.	30.	18914.	4.6	23.8	119.	
-JUN	6999.	-12.7	2.9	44.	25.	28.	18231.	-3.6	26.2	114.	
-JUL	8160.	16.6	18.1	50.	27.	31.	17927.	-1.7	43.4	110.	
-AUG	8475.	3.9	16.3	52.	28.	32.	18147.	1.2	22.1	110.	
-SEP	7881.	-7.0	9.1	47.	27.	32.	16756.	-7.7	16.0	100.	
-OCT	9267.	17.6	32.7	54.	27.	33.	18631.	11.2	16.6	109.	
-NOV	9331.	7	22.4	53.	28.	34.	18323.	-1.6	17.5	105.	
-DEC	8641.	-7.4	15.0	48.	28.	32.	18453.	7	22.8	103.	
1980-JAN	9660.	11.8	20.1	53.	29.	33.	19754.	7.1	21.7	107.	
-FEB	9707.	5	23.9	52.	29.	31.	21228.	7.5	20.4	113.	
-MAR	8761.	-9.7	10.1	46.	29.	32.	18210.	-14.2	4.4	96.	
-APR	9424.	7.6	19.1	49.	30.	34.	18624.	2.3	3.0	96.	
-MAY	10005.	6.2	24.8	51.	32.	33.	20727.	11.3	9.6	106.	
-JUN	10309.	3.0	47.3	52.	33.	33.	21291.	2.7	16.8	108.	
-JUL	10655.	3.4	30.6	54.	33.	31.	23304.	9.5	30.0	119.	
-AUG	10253.	-3.8	21.0	52.	34.	32.	21850.	-6.2	20.4	112.	
-SEP	10658.	4.0	35.2	55.	33.	32.	22806.	4.4	36.1	117.	
-OCT	10269.	-3.6	10.8	53.	30.	31.	23051.	1.1	23.7	118.	
-NOV	9983.	-2.8	7.0	51.	32.	34.	19306.	-16.2	5.4	99.	
-DEC	10410.	4.3	20.5	53.	29.	32.	21782.	12.8	18.0	111.	
1981-JAN	10170.	-2.3	5.3	51.	29.	32.	21584.	-9	9.3	108.	
-FEB	10748.	5.7	10.7	53.	30.	34.	21315.	-1.2	4	105.	
-MAR	10341.	-3.8	18.0	50.	30.	30.	22355.	4.9	22.8	108.	
-APR	10878.	5.2	15.4	52.	30.	31.	23740.	6.2	27.5	113.	
-MAY	10040.	-7.7	4	47.	29.	32.	21617.	-8.9	4.3	102.	
-JUN	10379.	3.4	7	49.	30.	31.	23120.	7.0	8.6	108.	
-JUL	12607.	21.5	18.3	59.	33.	35.	23639.	2.2	1.4	110.	
-AUG	9488.	-24.7	-7.5	44.	29.	30.	22529.	-4.7	3.1	104.	
-SEP	10577.	11.5	-8	49.	31.	31.	23290.	3.4	2.1	107.	
-OCT	10620.	4	3.4	49.	33.	33.	21318.	-8.5	-7.5	98.	
-NOV	10058.	-5.3	7	46.	32.	31.	22436.	5.2	16.2	102.	
-DEC	11291.	12.3	8.5	52.	33.	30.	25958.	15.7	19.2	119.	
1982-JAN	9903.	-12.3	-2.6	46.	33.	31.	22392.	-13.7	3.7	104.	
-FEB	10873.	9.8	1.2	51.	33.	32.	22703.	1.4	6.5	107.	
-MAR	11481.	5.6	11.0	54.	34.	33.	22838.	6	2.2	108.	
-APR	11690.	1.8	7.5	55.	34.	34.	22582.	-1.1	-4.9	107.	
-MAY	11784.	8	17.4	56.	35.	36.	21299.	-5.7	-1.5	101.	
-JUN	11607.	-1.5	11.8	55.	33.	35.	21707.	1.9	-6.1	103.	
-JUL	11001.	-5.2	-12.7	52.	33.	34.	21129.	-2.7	-10.6	100.	
-AUG	11048.	4	16.4	52.	33.	33.	22218.	5.2	-1.4	104.	
-SEP	10504.	-4.9	-7	49.	32.	32.	22609.	1.8	-2.9	106.	
-OCT	9358.	-10.9	-11.9	44.	33.	32.	20251.	-10.4	-5.0	95.	
-NOV	10502.	12.2	4.4	49.	33.	30.	28658.	21.8	9.9	115.	
-DEC	10065.	-4.2	-10.9	48.	33.	29.	24205.	-1.8	-6.8	115.	
1983-JAN	10026.	-4	1.2	49.	32.	30.	23383.	-3.4	4.4	114.	
-FEB	9691.	-3.3	-10.9	48.	33.	31.	21848.	-6.6	-3.8	108.	
-MAR	11203.	15.6	-2.4	56.	36.	34.	21486.	-1.7	-5.9	107.	
-APR	10619.	-5.2	-9.2	53.	36.	34.	20162.	-6.2	-10.7	101.	
-MAY	10860.	2.3	-7.8	55.	35.	34.	20957.	3.9	-1.6	107.	
-JUN	10601.	-2.4	-8.7	54.	35.	34.	20139.	-3.9	-7.2	103.	
-JUL	10293.	-2.9	-6.4	53.	35.	35.	19084.	-5.2	-9.7	98.	
-AUG	10209.	-8	-7.6	52.	33.	33.	21140.	10.8	-4.9	108.	

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.3M

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF
		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	
1976-JAN.....	5368.	900.	20.1	52.	33.	36.	9670.	1501.	18.4	93.
-FEB.....	5462.	857.	18.6	52.	33.	36.	9843.	1670.	20.4	94.
-MAR.....	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.
-APR.....	5656.	788.	16.2	53.	33.	36.	10272.	2025.	24.6	96.
-MAY.....	5667.	711.	14.4	53.	33.	35.	10367.	2013.	24.1	96.
-JUN.....	5695.	677.	13.5	52.	33.	35.	10510.	1945.	22.7	97.
-JUL.....	5681.	635.	12.6	52.	32.	35.	10477.	1763.	20.2	95.
-AUG.....	5718.	646.	12.7	51.	32.	35.	10508.	1695.	19.2	95.
-SEP.....	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.
-OCT.....	5720.	606.	11.8	50.	32.	35.	10494.	1285.	14.0	92.
-NOV.....	5805.	685.	13.4	50.	32.	35.	10771.	1467.	15.8	94.
-DEC.....	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.
1977-JAN.....	5974.	605.	11.3	51.	32.	35.	11001.	1331.	13.8	94.
-FEB.....	6090.	627.	11.5	51.	32.	35.	11101.	1258.	12.8	94.
-MAR.....	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.
-APR.....	6301.	645.	11.4	52.	33.	36.	11268.	996.	9.7	93.
-MAY.....	6359.	692.	12.2	52.	33.	36.	11338.	971.	9.4	93.
-JUN.....	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.
-JUL.....	6463.	782.	13.8	52.	33.	36.	11311.	835.	8.0	90.
-AUG.....	6484.	765.	13.4	51.	33.	36.	11426.	918.	8.7	90.
-SEP.....	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	90.
-OCT.....	6554.	834.	14.6	51.	33.	36.	11783.	1289.	12.3	91.
-NOV.....	6584.	779.	13.4	50.	33.	36.	11943.	1172.	10.9	91.
-DEC.....	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	92.
1978-JAN.....	6656.	682.	11.4	50.	33.	35.	12391.	1389.	12.6	93.
-FEB.....	6704.	615.	10.1	50.	33.	35.	12517.	1416.	14.8	93.
-MAR.....	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.
-APR.....	6864.	563.	8.9	51.	33.	35.	12994.	1726.	15.3	96.
-MAY.....	6951.	592.	9.3	51.	33.	34.	13291.	1953.	17.2	97.
-JUN.....	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.
-JUL.....	6978.	514.	8.0	51.	33.	34.	13662.	2351.	20.8	100.
-AUG.....	7025.	542.	8.4	51.	33.	34.	13832.	2406.	21.1	100.
-SEP.....	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.
-OCT.....	7098.	545.	8.3	51.	32.	33.	14300.	2517.	21.4	103.
-NOV.....	7134.	550.	8.4	51.	31.	33.	14520.	2577.	21.6	104.
-DEC.....	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.
1979-JAN.....	7302.	647.	9.7	51.	31.	33.	14914.	2524.	20.4	105.
-FEB.....	7403.	699.	10.4	52.	30.	33.	15195.	2678.	21.4	106.
-MAR.....	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	106.
-APR.....	7584.	719.	10.5	52.	30.	33.	15673.	2679.	20.6	107.
-MAY.....	7641.	691.	9.9	52.	30.	32.	15939.	2649.	19.9	107.
-JUN.....	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	108.
-JUL.....	7724.	746.	10.7	51.	29.	32.	16588.	2926.	21.4	109.
-AUG.....	7788.	762.	10.8	51.	29.	32.	16817.	2985.	21.6	109.
-SEP.....	7821.	779.	11.1	50.	29.	32.	16988.	3043.	21.8	109.
-OCT.....	7941.	842.	11.9	50.	29.	32.	17263.	2962.	20.7	109.
-NOV.....	8041.	907.	12.7	50.	28.	31.	17540.	3020.	20.8	109.
-DEC.....	8152.	990.	13.8	50.	28.	31.	17877.	3263.	22.3	110.
1980-JAN.....	8336.	1033.	14.2	50.	28.	31.	18275.	3360.	22.5	110.
-FEB.....	8563.	1160.	15.7	51.	28.	32.	18520.	3325.	21.9	110.
-MAR.....	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	108.
-APR.....	8856.	1272.	16.8	51.	29.	32.	18617.	2944.	18.8	107.
-MAY.....	9017.	1376.	18.0	51.	29.	32.	18738.	2799.	17.6	106.
-JUN.....	9221.	1559.	20.4	51.	29.	33.	18960.	2750.	17.0	105.
-JUL.....	9345.	1621.	21.0	51.	29.	33.	19327.	2739.	16.5	105.
-AUG.....	9438.	1650.	21.2	51.	30.	33.	19596.	2778.	16.5	105.
-SEP.....	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	107.
-OCT.....	9622.	1682.	21.2	51.	30.	32.	20516.	3253.	18.8	108.
-NOV.....	9650.	1609.	20.0	50.	30.	32.	20613.	3073.	17.5	107.
-DEC.....	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	108.
1981-JAN.....	9875.	1540.	18.5	51.	30.	32.	21183.	2908.	15.9	109.
-FEB.....	9995.	1432.	16.7	51.	31.	32.	21171.	2652.	14.3	108.
-MAR.....	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.
-APR.....	10388.	1532.	17.3	52.	31.	32.	21887.	3270.	17.6	110.
-MAY.....	10404.	1386.	15.4	52.	31.	32.	21935.	3197.	17.1	110.
-JUN.....	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.
-JUL.....	10522.	1177.	12.6	52.	30.	32.	22081.	2753.	14.2	109.
-AUG.....	10489.	1051.	11.1	51.	30.	32.	22141.	2546.	13.0	108.
-SEP.....	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	107.
-OCT.....	10501.	878.	9.1	50.	30.	32.	21999.	1483.	7.2	105.
-NOV.....	10493.	843.	8.7	50.	30.	32.	22320.	1708.	8.3	106.
-DEC.....	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.
1982-JAN.....	10529.	654.	6.6	49.	31.	32.	22858.	1675.	7.9	107.
-FEB.....	10536.	542.	5.4	49.	31.	31.	22940.	1769.	8.4	107.
-MAR.....	10698.	489.	4.8	50.	32.	32.	22973.	1474.	6.9	107.
-APR.....	10805.	417.	4.0	50.	32.	32.	22885.	998.	4.6	106.
-MAY.....	10946.	542.	5.2	51.	33.	32.	22843.	908.	4.1	106.
-JUN.....	11031.	609.	5.8	51.	33.	33.	22745.	674.	3.1	106.
-JUL.....	10955.	433.	4.1	51.	33.	33.	22558.	477.	2.2	105.
-AUG.....	11034.	545.	5.2	52.	33.	33.	22550.	408.	1.8	105.
-SEP.....	11031.	546.	5.2	52.	33.	33.	22507.	322.	1.5	105.
-OCT.....	10962.	461.	4.4	51.	33.	33.	22389.	390.	1.8	105.
-NOV.....	10982.	489.	4.7	52.	33.	33.	22617.	297.	1.3	106.
-DEC.....	10847.	265.	2.5	51.	33.	33.	22463.	-290.	-1.3	106.
1983-JAN.....	10848.	319.	3.0	51.	33.	32.	22576.	-283.	-1.2	107.
-FEB.....	10700.	164.	1.6	51.	33.	32.	22504.	-436.	-1.9	107.
-MAR.....	10669.	-30.	-3	51.	33.	32.	22395.	-577.	-2.5	107.
-APR.....	10558.	-247.	-2.3	51.	33.	32.	22215.	-671.	-2.9	106.
-MAY.....	10490.	-456.	-4.2	51.	33.	32.	22178.	-666.	-2.9	107.
-JUN.....	10433.	-598.	-5.4	51.	34.	32.	22066.	-679.	-3.0	107.
-JUL.....	10398.	-557.	-5.1	51.	34.	32.	21919.	-638.	-2.8	107.
-AUG.....	10356.	-678.	-6.1	51.	34.	32.	21847.	-703.	-3.1	107.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 221.1M

FEDERAL LAND BANKS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1976-JAN	16190.	176.	2534.	1.1	18.6	443.2	-1	3.1	36533.	15.0
-FEB	16370.	180.	2490.	1.1	17.9	443.7	-1	2.8	36895.	14.7
-MAR	16700.	330.	2521.	2.0	17.8	445.1	-3	2.7	37522.	14.7
-APR	16946.	246.	2505.	1.5	17.3	446.0	-2	2.5	37998.	14.5
-MAY	17160.	213.	2467.	1.3	16.8	447.0	-2	2.3	38389.	14.2
-JUN	17403.	244.	2465.	1.4	16.5	448.2	-3	2.2	38832.	14.0
-JUL	17623.	220.	2478.	1.3	16.4	449.0	-2	2.1	39246.	14.0
-AUG	17806.	184.	2474.	1.0	16.1	449.9	-2	2.0	39581.	13.8
-SEP	17982.	176.	2464.	1.0	15.9	450.4	-1	1.9	39924.	13.7
-OCT	18148.	165.	2436.	.9	15.5	450.7	-1	1.9	40267.	13.4
-NOV	18320.	173.	2483.	1.0	15.7	450.6	-0	1.8	40662.	13.6
-DEC	18524.	204.	2510.	1.1	15.7	450.8	-1	1.8	41088.	13.6
1977-JAN	18693.	168.	2503.	.9	15.5	450.9	-0	1.7	41457.	13.5
-FEB	18922.	229.	2552.	1.2	15.6	451.5	-1	1.8	41909.	13.6
-MAR	19331.	409.	2631.	2.2	15.8	452.9	-3	1.8	42684.	13.8
-APR	19625.	294.	2679.	1.5	15.8	453.8	-2	1.8	43243.	13.8
-MAY	19917.	292.	2757.	1.5	16.1	454.8	-2	1.7	43792.	14.1
-JUN	20190.	273.	2787.	1.4	16.0	456.0	-3	1.8	44273.	14.0
-JUL	20441.	251.	2818.	1.2	16.0	457.0	-2	1.8	44732.	14.0
-AUG	20658.	217.	2852.	1.1	16.0	457.8	-2	1.8	45124.	14.0
-SEP	20874.	216.	2891.	1.0	16.1	458.6	-2	1.8	45519.	14.0
-OCT	21057.	183.	2909.	.9	16.0	459.1	-1	1.9	45868.	13.9
-NOV	21258.	201.	2938.	1.0	16.0	459.2	-0	1.9	46289.	13.8
-DEC	21466.	208.	2942.	1.0	15.9	459.5	-1	1.9	46714.	13.7
1978-JAN	21672.	206.	2979.	1.0	15.9	459.8	-1	2.0	47136.	13.7
-FEB	21896.	224.	2974.	1.0	15.7	460.4	-1	2.0	47559.	13.5
-MAR	22234.	338.	2903.	1.5	15.0	461.3	-2	1.9	48193.	12.9
-APR	22481.	247.	2856.	1.1	14.6	461.8	-1	1.8	48680.	12.6
-MAY	22807.	326.	2890.	1.4	14.5	463.1	-3	1.8	49247.	12.5
-JUN	23131.	324.	2940.	1.4	14.6	464.6	-3	1.9	49787.	12.5
-JUL	23395.	264.	2954.	1.1	14.5	465.9	-3	2.0	50213.	12.3
-AUG	23678.	283.	3020.	1.2	14.6	467.2	-3	2.1	50677.	12.3
-SEP	23939.	261.	3065.	1.1	14.7	468.4	-3	2.1	51104.	12.3
-OCT	24211.	272.	3154.	1.1	15.0	469.5	-2	2.3	51564.	12.4
-NOV	24411.	250.	3203.	1.0	15.1	470.3	-2	2.4	52010.	12.4
-DEC	24668.	207.	3202.	.8	14.9	471.2	-2	2.5	52355.	12.1
1979-JAN	25053.	385.	3381.	1.6	15.6	472.5	-3	2.8	53020.	12.5
-FEB	25358.	305.	3462.	1.2	15.8	473.8	-3	2.9	53522.	12.5
-MAR	25851.	493.	3617.	1.9	16.3	476.0	-5	3.2	54304.	12.7
-APR	26294.	443.	3813.	1.7	17.0	477.8	-4	3.5	55030.	13.0
-MAY	26781.	487.	3974.	1.9	17.4	480.0	-5	3.6	55793.	13.3
-JUN	27261.	480.	4130.	1.8	17.9	482.4	-5	3.8	56510.	13.5
-JUL	27658.	397.	4263.	1.5	18.2	484.6	-5	4.0	57070.	13.7
-AUG	28103.	445.	4426.	1.6	18.7	486.9	-5	4.2	57716.	13.9
-SEP	28430.	327.	4492.	1.2	18.8	488.7	-4	4.3	58171.	13.8
-OCT	28859.	429.	4648.	1.5	19.2	490.9	-4	4.5	58793.	14.0
-NOV	29259.	400.	4798.	1.4	19.6	492.4	-3	4.7	59419.	14.2
-DEC	29725.	467.	5057.	1.6	20.5	494.9	-5	5.0	60063.	14.7
1980-JAN	30268.	542.	5215.	1.8	20.8	497.6	-5	5.3	60831.	14.7
-FEB	30840.	572.	5482.	1.9	21.6	500.3	-5	5.6	61643.	15.2
-MAR	31603.	764.	5752.	2.5	22.3	504.1	-8	5.9	62687.	15.4
-APR	32425.	821.	6130.	2.6	23.3	508.7	-9	6.5	63744.	15.8
-MAY	33154.	730.	6373.	2.2	23.8	512.7	-8	6.8	64665.	15.9
-JUN	33681.	527.	6420.	1.6	23.6	515.6	-6	6.9	65323.	15.6
-JUL	34167.	486.	6510.	1.4	23.5	517.4	-4	6.9	65980.	15.6
-AUG	34506.	339.	6403.	1.0	22.8	519.0	-3	6.7	66434.	15.1
-SEP	34852.	346.	6422.	1.0	22.6	521.0	-3	6.6	66892.	15.0
-OCT	35235.	383.	6377.	1.1	22.1	522.7	-3	6.5	67409.	14.7
-NOV	35554.	319.	6296.	.9	21.5	523.8	-2	6.4	67873.	14.2
-DEC	36032.	478.	6307.	1.3	21.2	525.8	-4	6.2	68525.	14.1
1981-JAN	36594.	562.	6326.	1.6	20.9	528.3	-5	6.2	69273.	13.9
-FEB	37188.	594.	6348.	1.6	20.6	530.8	-5	6.1	70060.	13.7
-MAR	38030.	842.	6426.	2.3	20.3	534.7	-7	6.1	71119.	13.4
-APR	38818.	789.	6394.	2.1	19.7	538.1	-6	5.8	72141.	13.2
-MAY	39568.	749.	6413.	1.9	19.3	541.5	-6	5.6	73064.	13.0
-JUN	40280.	713.	6599.	1.8	19.6	545.1	-7	5.7	73899.	13.1
-JUL	40969.	689.	6802.	1.7	19.9	548.3	-6	5.9	74723.	13.3
-AUG	41516.	547.	7010.	1.3	20.3	551.2	-5	6.1	75316.	13.4
-SEP	42103.	586.	7250.	1.4	20.8	554.4	-6	6.4	75949.	13.5
-OCT	42702.	599.	7467.	1.4	21.2	557.3	-5	6.6	76626.	13.7
-NOV	43212.	510.	7658.	1.2	21.5	559.5	-4	6.8	77230.	13.8
-DEC	43658.	446.	7626.	1.0	21.2	561.4	-3	6.8	77762.	13.5
1982-JAN	44063.	405.	7469.	.9	20.4	563.1	-3	6.6	78256.	13.0
-FEB	44462.	399.	7274.	.9	19.6	564.6	-3	6.4	78757.	12.4
-MAR	45074.	612.	7044.	1.4	18.5	566.9	-4	6.0	79503.	11.8
-APR	45506.	432.	6687.	1.0	17.2	568.8	-3	5.7	80007.	10.9
-MAY	45895.	389.	6327.	.9	16.0	570.6	-3	5.4	80436.	10.1
-JUN	46316.	421.	6035.	.9	15.0	572.5	-3	5.0	80900.	9.5
-JUL	46583.	267.	5613.	.6	13.7	573.9	-2	4.7	81171.	8.6
-AUG	46817.	235.	5301.	.5	12.8	575.0	-2	4.3	81417.	8.1
-SEP	46954.	137.	4851.	.3	11.5	575.7	-1	3.8	81564.	7.4
-OCT	47088.	134.	4386.	.3	10.3	576.0	-0	3.3	81757.	6.7
-NOV	47206.	118.	3994.	.3	9.2	575.8	-0	2.9	81980.	6.2
-DEC	47282.	75.	3624.	.2	8.3	575.4	-1	2.5	82170.	5.7
1983-JAN	47273.	-9.	3209.	-0	7.3	574.7	-1	2.1	82260.	5.1
-FEB	47339.	67.	2877.	-1	6.5	574.3	-1	1.7	82436.	4.7
-MAR	47485.	145.	2411.	-3	5.3	574.3	-0	1.3	82689.	4.0
-APR	47610.	125.	2104.	-3	4.6	574.3	-0	1.0	82907.	3.6
-MAY	47710.	100.	1815.	-2	4.0	574.0	-0	.6	83112.	3.3
-JUN	47828.	118.	1513.	-2	3.3	573.7	-1	.2	83368.	3.1
-JUL	47901.	73.	1319.	-2	2.8	573.7	-0	.0	83488.	2.9
-AUG	47972.	70.	1154.	-1	2.5	573.5	-0	-.3	83647.	2.7

TABLE 221.2H

FEDERAL LAND BANKS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT				NUMBER OF LOANS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR		MONTH (SAAR)	PERCENTAGE CHANGE FROM PREVIOUS		
		MONTH (SAAR)	YEAR			MONTH (SAAR)		YEAR		
1976-JAN	16296.	2687.	2553.	16.7	18.6	444.2	2.7	3.1	36686.	15.1
-FEB	16494.	2530.	2511.	15.5	18.0	444.8	1.7	2.8	37079.	14.8
-MAR	16725.	3005.	2520.	18.2	17.7	445.7	2.4	2.7	37525.	14.7
-APR	16933.	2670.	2500.	16.0	17.3	446.5	2.1	2.5	37926.	14.5
-MAY	17105.	2734.	2455.	12.9	16.8	447.0	1.5	2.3	38265.	14.1
-JUN	17311.	2643.	2446.	15.5	16.5	447.6	1.6	2.2	38675.	14.0
-JUL	17525.	2749.	2462.	15.9	16.3	448.2	1.6	2.1	39101.	14.0
-AUG	17725.	2561.	2460.	14.6	16.1	448.9	1.9	2.0	39486.	13.8
-SEP	17933.	2657.	2461.	15.0	15.9	449.5	1.6	1.9	39897.	13.7
-OCT	18142.	2681.	2440.	14.9	15.5	450.1	1.6	1.9	40309.	13.4
-NOV	18367.	2883.	2497.	15.9	15.7	450.6	1.5	1.8	40756.	13.6
-DEC	18616.	3230.	2528.	17.6	15.7	451.4	2.0	1.8	41242.	13.6
1977-JAN	18818.	2572.	2522.	13.8	15.5	451.9	1.5	1.7	41638.	13.5
-FEB	19066.	3199.	2572.	17.0	15.6	452.7	1.9	1.8	42120.	13.6
-MAR	19357.	3807.	2632.	20.0	15.7	453.5	2.2	1.7	42686.	13.8
-APR	19604.	3176.	2671.	16.4	15.8	454.2	2.0	1.7	43157.	13.8
-MAY	19846.	3114.	2741.	15.9	16.0	454.8	1.4	1.7	43641.	14.0
-JUN	20072.	2886.	2761.	14.5	16.0	455.4	1.8	1.8	44072.	14.0
-JUL	20324.	3242.	2799.	16.2	16.0	456.1	1.7	1.8	44561.	14.0
-AUG	20563.	3052.	2837.	15.0	16.0	456.8	2.0	1.8	45010.	14.0
-SEP	20823.	3348.	2890.	16.3	16.1	457.7	2.3	1.8	45493.	14.0
-OCT	21058.	3006.	2916.	14.4	16.1	458.6	2.2	1.9	45923.	13.9
-NOV	21320.	3363.	2953.	16.0	16.1	459.3	2.1	1.9	46413.	13.9
-DEC	21582.	3376.	2966.	15.8	15.9	460.2	2.2	1.9	46901.	13.7
1978-JAN	21820.	3025.	3002.	14.0	16.0	460.8	1.7	2.0	47349.	13.7
-FEB	22062.	3098.	2996.	14.2	15.7	461.6	2.0	2.0	47797.	13.5
-MAR	22264.	2545.	2906.	11.5	15.0	461.9	.9	1.9	48199.	12.9
-APR	22450.	22450.	2846.	10.5	14.5	462.1	.5	1.7	48580.	12.6
-MAY	22716.	3409.	2869.	15.2	14.5	463.0	2.3	1.8	49063.	12.4
-JUN	22985.	3453.	2913.	15.2	14.5	463.9	2.5	1.9	49543.	12.4
-JUL	23258.	3490.	2933.	15.2	14.4	465.0	2.9	2.0	50013.	12.2
-AUG	23569.	4024.	3007.	17.3	14.6	466.3	3.2	2.1	50548.	12.3
-SEP	23890.	4149.	3067.	17.6	14.7	467.7	3.6	2.2	51084.	12.3
-OCT	24219.	4259.	3161.	17.8	15.0	469.1	3.7	2.3	51632.	12.4
-NOV	24535.	4084.	3216.	16.9	15.1	470.4	3.5	2.4	52159.	12.4
-DEC	24808.	3488.	3226.	14.2	14.9	471.9	3.9	2.5	52574.	12.1
1979-JAN	25223.	5459.	3403.	22.0	15.6	473.6	4.4	2.8	53261.	12.5
-FEB	25546.	4164.	3484.	16.5	15.8	475.0	3.7	2.9	53780.	12.5
-MAR	25888.	4417.	3624.	17.3	16.3	476.6	4.1	3.2	54318.	12.7
-APR	26254.	4755.	3805.	18.4	16.9	478.1	3.7	3.5	54918.	13.0
-MAY	26668.	5424.	3953.	20.7	17.4	479.8	4.5	3.6	55579.	13.3
-JUN	27082.	5412.	4097.	20.3	17.8	481.7	4.8	3.8	56222.	13.5
-JUL	27494.	5378.	4237.	19.9	18.2	483.7	5.1	4.0	56839.	13.6
-AUG	27977.	6389.	4408.	23.2	18.7	486.0	5.7	4.2	57571.	13.9
-SEP	28380.	5243.	4491.	18.7	18.8	488.0	5.1	4.3	58157.	13.8
-OCT	28870.	6469.	4652.	22.8	19.2	490.4	6.1	4.5	58871.	14.0
-NOV	29346.	6249.	4810.	21.6	19.6	492.4	5.1	4.7	59591.	14.2
-DEC	29900.	7392.	5092.	25.2	20.5	495.7	8.1	5.0	60324.	14.7
1980-JAN	30468.	7576.	5245.	25.3	20.8	498.7	7.5	5.3	61099.	14.7
-FEB	31060.	7916.	5518.	26.0	21.6	501.6	7.3	5.6	61921.	15.1
-MAR	31655.	7940.	5767.	25.6	22.3	504.8	7.8	5.9	62712.	15.5
-APR	32379.	9863.	6125.	31.2	23.3	509.0	10.4	6.5	63618.	15.8
-MAY	33021.	8602.	6352.	26.6	23.8	512.6	8.9	6.8	64420.	15.9
-JUN	33471.	5823.	6389.	17.6	23.6	515.0	5.8	6.9	64992.	15.6
-JUL	33979.	6637.	6485.	19.8	23.6	517.1	4.9	6.9	65715.	15.6
-AUG	34370.	4993.	6393.	14.7	22.8	518.6	3.7	6.7	66268.	15.1
-SEP	34782.	5289.	6402.	15.4	22.6	520.0	3.3	6.6	66884.	15.0
-OCT	35234.	5827.	6364.	16.8	22.0	522.0	4.7	6.5	67492.	14.6
-NOV	35645.	5254.	6299.	14.9	21.5	523.7	3.8	6.3	68066.	14.2
-DEC	36236.	7787.	6336.	21.8	21.2	526.5	6.7	6.2	68824.	14.1
1981-JAN	36825.	7729.	6357.	21.3	20.9	529.3	6.6	6.1	69568.	13.9
-FEB	37443.	8143.	6383.	22.1	20.5	532.2	6.7	6.1	70355.	13.6
-MAR	38094.	8600.	6439.	23.0	20.3	535.4	7.5	6.1	71150.	13.5
-APR	38753.	8711.	6374.	22.9	19.7	538.2	6.5	5.8	72001.	13.2
-MAY	39400.	8507.	6379.	22.0	19.3	541.2	6.8	5.6	72802.	13.0
-JUN	40012.	8014.	6541.	20.3	19.5	544.1	6.7	5.7	73534.	13.1
-JUL	40717.	9324.	6738.	23.3	19.8	547.1	6.6	5.8	74429.	13.3
-AUG	41317.	7817.	6947.	19.2	20.2	549.9	6.5	6.0	75132.	13.4
-SEP	42060.	9852.	7278.	23.8	20.9	553.8	8.9	6.5	75943.	13.5
-OCT	42729.	8762.	7495.	20.8	21.3	557.0	7.1	6.7	76713.	13.7
-NOV	43338.	7913.	7693.	18.5	21.6	559.6	5.8	6.9	77441.	13.8
-DEC	43922.	7553.	7686.	17.4	21.2	562.4	6.0	6.8	78104.	13.5
1982-JAN	44344.	5335.	7519.	12.1	20.4	564.3	4.3	6.6	78575.	12.9
-FEB	44762.	5287.	7319.	11.9	19.5	566.1	3.8	6.4	79070.	12.4
-MAR	45152.	4909.	7058.	11.0	18.5	567.7	3.4	6.0	79536.	11.8
-APR	45430.	3449.	6676.	7.6	17.2	568.9	2.6	5.7	79853.	10.9
-MAY	45709.	3466.	6309.	7.6	16.0	570.2	2.7	5.4	80163.	10.1
-JUN	46022.	3902.	6010.	8.5	15.0	571.6	2.9	5.0	80520.	9.5
-JUL	46299.	3433.	5582.	7.5	13.7	572.6	2.2	4.7	80856.	8.6
-AUG	46595.	3681.	5278.	8.0	12.8	573.7	2.3	4.3	81221.	8.1
-SEP	46907.	3881.	4846.	8.3	11.5	575.1	3.1	3.8	81558.	7.4
-OCT	47115.	2561.	4386.	5.5	10.3	575.6	1.1	3.3	81847.	6.7
-NOV	47336.	2722.	3998.	5.8	9.2	575.9	.5	2.9	82196.	6.1
-DEC	47564.	2814.	3642.	5.9	8.3	576.3	.9	2.5	82529.	5.7
1983-JAN	47570.	66.	3226.	.1	7.3	576.0	-.7	2.1	82589.	5.1
-FEB	47653.	1002.	2891.	2.1	6.5	575.8	-.3	1.7	82755.	4.7
-MAR	47569.	-995.	2417.	-2.1	5.4	575.1	-1.6	1.3	82719.	4.0
-APR	47540.	-351.	2110.	-.7	4.6	574.5	-1.2	1.0	82748.	3.6
-MAY	47535.	-56.	1826.	-.1	4.0	573.8	-1.4	.6	82839.	3.3
-JUN	47550.	183.	1528.	.4	3.3	573.0	-1.8	.2	82990.	3.1
-JUL	47631.	979.	1332.	2.1	2.9	572.7	-.5	.0	83165.	2.9
-AUG	47771.	1705.	1176.	3.6	2.5	572.5	-.6	-.2	83449.	2.7

TABLE 222.1N

FEDERAL LAND BANKS
LOANS CLOSED

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
1976-JAN	393.	18.	-5.	4.8	-1.3	4.8	-3.6	-13.3	81586.	13.8
-FEB	347.	-46.	-	-11.7	-1.	4.5	-7.2	-12.6	77645.	14.3
-MAR	528.	181.	88.	52.1	20.1	6.4	42.8	11.2	82736.	8.0
-APR	436.	-91.	40.	-17.3	10.0	5.4	-15.7	-2.6	81165.	13.0
-MAY	364.	-73.	-15.	-16.7	-4.1	4.9	-9.3	-8.3	74546.	4.6
-JUN	405.	41.	32.	11.4	8.7	5.2	6.1	-9	78265.	7.7
-JUL	367.	-38.	36.	-9.4	10.9	4.5	-13.9	-6.2	82357.	18.3
-AUG	321.	-46.	32.	-12.6	11.2	4.4	-2.0	9.0	73457.	2.0
-SEP	323.	3.	13.	.8	4.1	4.2	-4.6	-3.0	77572.	7.3
-OCT	314.	-10.	-6.	-3.0	-1.9	4.1	-1.7	-7.1	76534.	5.7
-NOV	351.	37.	88.	11.8	33.7	4.5	9.0	20.0	78511.	11.4
-DEC	438.	87.	63.	24.8	16.7	5.0	13.0	1.0	86699.	15.6
1977-JAN	464.	26.	71.	6.0	18.0	4.9	-2.3	2.4	94058.	15.3
-FEB	429.	-34.	83.	-7.4	23.8	4.7	-4.3	5.6	91013.	17.2
-MAR	679.	249.	151.	58.1	28.7	6.8	44.1	6.6	99833.	20.7
-APR	521.	-158.	85.	-23.2	19.4	5.6	-17.3	4.6	92640.	14.1
-MAY	518.	-3.	155.	-6	42.5	5.8	3.2	19.0	89273.	19.8
-JUN	506.	-12.	101.	-2.4	24.9	5.9	1.1	13.4	86233.	10.2
-JUL	492.	-14.	125.	-2.7	34.1	4.8	-18.5	7.3	102888.	24.9
-AUG	403.	-89.	82.	-18.2	25.6	4.8	-5	10.1	83792.	14.1
-SEP	380.	-23.	57.	-5.7	17.5	4.5	-7.3	7.0	85203.	9.8
-OCT	359.	-21.	45.	-5.6	14.4	4.4	-2.2	6.4	82240.	7.5
-NOV	419.	60.	68.	16.8	19.5	4.8	11.1	8.5	86442.	10.1
-DEC	449.	30.	11.	7.2	2.6	5.0	3.2	-9	89729.	3.5
1978-JAN	503.	54.	39.	12.0	8.4	4.9	-1.7	-2.2	102187.	8.6
-FEB	433.	-70.	4.	-13.9	.8	4.5	-8.6	-4.7	96334.	5.8
-MAR	619.	186.	-60.	42.9	-8.8	5.9	31.2	-13.3	108921.	5.1
-APR	492.	-127.	-29.	-20.5	-5.6	4.9	-16.8	-12.8	100255.	8.2
-MAY	571.	79.	52.	16.0	10.1	5.9	19.7	1.2	97164.	8.8
-JUN	560.	-11.	54.	-1.9	10.6	5.9	-3	4	95029.	10.2
-JUL	462.	-98.	-30.	-17.5	-6.2	4.8	-17.7	1.3	95272.	-7.4
-AUG	481.	19.	78.	4.1	19.3	5.3	10.0	10.9	90130.	7.6
-SEP	455.	-26.	75.	-5.4	19.8	4.7	-12.7	4.4	97744.	14.7
-OCT	486.	31.	127.	6.8	35.5	5.2	12.4	19.9	92918.	13.0
-NOV	470.	-16.	51.	-3.2	12.3	5.2	-1.3	6.5	91087.	5.4
-DEC	483.	13.	34.	2.7	7.6	5.2	-2.2	3.0	93784.	4.5
1979-JAN	734.	251.	232.	52.0	46.1	6.2	20.7	26.4	118095.	15.6
-FEB	531.	-204.	98.	-27.7	22.6	5.0	-20.4	10.2	107147.	11.2
-MAR	799.	268.	180.	50.5	29.1	6.9	39.4	17.1	115682.	10.3
-APR	733.	-66.	241.	-8.2	49.0	6.1	-11.5	24.6	119910.	19.6
-MAY	790.	57.	219.	7.8	38.5	6.9	13.7	18.3	113716.	17.0
-JUN	748.	-43.	188.	-5.4	33.5	6.6	-4.5	12.7	112593.	18.5
-JUL	657.	-90.	196.	-12.0	42.3	6.2	-6.3	28.3	105705.	10.9
-AUG	692.	34.	211.	5.2	43.9	6.4	3.2	20.4	107772.	19.6
-SEP	525.	-167.	70.	-24.2	15.3	5.2	-19.7	10.8	101719.	4.1
-OCT	691.	166.	205.	31.7	42.2	6.4	24.2	22.5	107817.	16.0
-NOV	685.	-6.	215.	-9	45.6	5.7	-10.5	11.0	119449.	31.1
-DEC	807.	122.	324.	17.8	67.0	6.6	15.3	28.3	122095.	30.2
1980-JAN	970.	164.	236.	20.3	32.1	7.4	12.6	19.7	130356.	10.4
-FEB	856.	-114.	326.	-11.8	61.4	6.4	-13.2	29.8	133238.	24.4
-MAR	1074.	218.	275.	25.4	34.4	8.0	23.9	15.3	134819.	16.5
-APR	1129.	55.	396.	5.1	54.0	8.9	11.2	45.0	127389.	6.2
-MAY	1010.	-119.	220.	-10.5	27.8	7.7	-13.1	10.8	131180.	15.4
-JUN	803.	-207.	56.	-20.5	7.4	6.4	-17.1	-3.9	125832.	11.8
-JUL	736.	-67.	79.	-8.3	12.0	5.4	-15.4	-13.2	136332.	29.0
-AUG	522.	-214.	-170.	-29.1	-24.5	4.4	-19.0	-31.9	119406.	10.8
-SEP	568.	46.	43.	8.8	8.3	4.8	9.3	-7.3	118779.	16.8
-OCT	629.	61.	10.7	10.7	-9.0	5.3	11.8	-16.6	117679.	9.1
-NOV	544.	-85.	-141.	-13.5	-20.6	4.5	-15.3	-21.0	120112.	.6
-DEC	777.	233.	-30.	42.8	-3.7	6.2	36.9	-6.2	125298.	2.6
1981-JAN	961.	184.	-10.	23.7	-1.0	6.5	4.1	-13.3	148923.	14.2
-FEB	913.	-48.	57.	-5.0	6.6	6.0	-7.0	-6.7	152246.	14.3
-MAR	1206.	293.	132.	32.1	12.3	8.4	40.1	5.5	143502.	6.4
-APR	1152.	-54.	24.	-4.4	2.1	7.6	-9.5	-14.2	151602.	19.0
-MAY	1050.	-102.	40.	-8.9	4.0	7.2	-5.5	-6.7	146184.	11.4
-JUN	1032.	-19.	228.	-1.8	28.4	7.5	4.3	17.3	137739.	9.5
-JUL	986.	-46.	250.	-4.4	33.9	6.7	-10.8	23.8	147517.	8.2
-AUG	768.	-218.	245.	-22.1	47.0	5.9	-11.0	35.9	129112.	8.1
-SEP	858.	91.	290.	11.8	51.1	6.3	6.1	31.9	136077.	14.6
-OCT	866.	7.	237.	.9	37.7	6.2	-1.5	16.2	139383.	18.4
-NOV	778.	-87.	234.	-10.1	43.1	5.7	-8.9	25.0	137537.	14.5
-DEC	804.	26.	28.	3.3	3.6	6.1	7.3	-2.0	132490.	5.7
1982-JAN	832.	27.	-129.	3.4	-13.5	5.4	-10.6	-15.8	153135.	2.8
-FEB	686.	-146.	-227.	-17.5	-24.9	4.6	-15.0	-23.1	148670.	-2.3
-MAR	986.	301.	-219.	43.8	-18.2	6.6	42.8	-21.6	149778.	4.4
-APR	758.	-228.	-394.	-23.2	-34.2	5.5	-16.4	-27.6	137727.	-9.2
-MAY	665.	-93.	-385.	-12.3	-36.7	4.9	-10.5	-31.4	134999.	-7.7
-JUN	694.	29.	-338.	4.4	-32.7	5.1	2.5	-32.6	137426.	-2
-JUL	508.	-186.	-478.	-26.7	-48.4	4.0	-20.5	-39.9	126610.	-14.2
-AUG	466.	-43.	-302.	-8.4	-39.3	3.7	-6.6	-36.9	128232.	-3.8
-SEP	384.	-82.	-474.	-17.6	-55.3	3.4	-10.6	-46.9	114571.	-15.8
-OCT	349.	-35.	-516.	-9.0	-59.7	3.1	-7.8	-50.3	113070.	-18.9
-NOV	386.	37.	-393.	10.5	-50.4	3.3	7.5	-41.3	116189.	-15.5
-DEC	415.	29.	-390.	7.5	-48.4	3.4	1.8	-44.3	122674.	-7.4
1983-JAN	460.	45.	-371.	10.9	-44.7	3.6	6.1	-33.9	128250.	-16.3
-FEB	351.	-109.	-334.	-23.6	-48.8	2.9	-19.0	-37.0	120924.	-18.7
-MAR	557.	206.	-429.	58.5	-43.5	4.4	50.7	-33.5	127175.	-15.1
-APR	480.	-117.	-318.	-21.0	-42.0	3.6	-17.3	-34.2	121436.	-11.8
-MAY	434.	-6.	-232.	-1.4	-34.8	3.6	.6	-26.0	119000.	-11.9
-JUN	426.	-8.	-268.	-1.8	-38.6	3.4	-6.4	-32.5	124897.	-9.1
-JUL	356.	-70.	-152.	-16.4	-30.0	2.8	-17.9	-30.3	127233.	.5
-AUG	369.	13.	-96.	3.8	-20.7	2.8	1.3	-24.4	130308.	4.9

TABLE 222.2M

FEDERAL LAND BANKS
LOANS CLOSED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	AMOUNT					NUMBER OF LOANS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS	
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR			
		MONTH	YEAR								
1976-JAN	4334.	-301.	8.	-6.5	-2	56.6	-6.9	-12.4	76590.	14.4	
-FEB	4476.	142.	-2.	3.3	-0	57.7	2.1	-12.0	77509.	13.6	
-MAR	4827.	351.	744.	7.8	18.2	63.2	9.5	10.8	76321.	6.7	
-APR	4701.	-126.	430.	-2.6	10.1	59.7	-5.7	-1.6	78792.	11.8	
-MAY	3890.	-811.	-189.	-17.2	-4.6	53.2	-10.9	-8.4	73147.	4.1	
-JUN	4548.	658.	296.	16.9	7.0	57.7	8.4	-1.1	78865.	8.2	
-JUL	4561.	13.	441.	-3	10.7	56.7	-1.6	-7.3	80381.	19.4	
-AUG	4417.	-144.	482.	-3.1	12.3	54.1	-4.6	10.1	81603.	1.9	
-SEP	4621.	203.	233.	4.6	5.3	57.5	6.3	-2.8	80315.	8.3	
-OCT	4451.	-169.	-38.	-3.7	-8	54.9	-4.6	-7.2	81108.	6.9	
-NOV	4885.	434.	1263.	9.7	34.9	58.3	6.3	20.6	83745.	11.8	
-DEC	5393.	508.	758.	10.4	16.4	61.3	5.1	.9	87939.	15.3	
1977-JAN	5159.	-234.	825.	-4.3	19.0	58.1	-5.2	2.8	88734.	15.9	
-FEB	5532.	373.	1056.	7.2	23.6	61.4	5.6	6.4	90076.	16.2	
-MAR	6153.	621.	1326.	11.2	27.5	67.1	9.2	6.0	91756.	20.2	
-APR	5614.	-539.	913.	-8.8	19.4	63.0	-6.0	5.6	89088.	13.1	
-MAY	5461.	-153.	1570.	-2.7	40.4	62.6	-7	17.6	87285.	19.3	
-JUN	5644.	184.	1096.	3.4	24.1	64.7	3.5	12.2	87205.	10.6	
-JUL	6166.	522.	1605.	9.2	35.2	60.9	-5.9	7.4	101213.	25.9	
-AUG	5536.	-630.	1119.	-10.2	25.3	60.2	-1.1	11.3	91898.	12.6	
-SEP	5500.	-37.	879.	-7	19.0	61.7	2.4	7.2	89167.	11.0	
-OCT	5132.	-368.	680.	-6.7	15.3	58.0	-5.9	5.7	88426.	9.0	
-NOV	5906.	774.	1021.	15.1	20.9	63.8	10.0	9.4	92511.	10.5	
-DEC	5538.	-367.	145.	-6.2	2.7	61.0	-4.4	-5	90783.	3.2	
1978-JAN	5591.	53.	432.	1.0	8.4	57.9	-5.1	-4	96584.	8.8	
-FEB	5532.	-59.	-	-1.1	-0	58.9	1.7	-4.1	93934.	4.3	
-MAR	5603.	70.	-551.	1.3	-9.0	57.6	-2.1	-14.0	97194.	5.9	
-APR	5265.	-338.	-349.	-6.0	-6.2	55.2	-4.3	-12.4	95389.	7.1	
-MAY	5958.	693.	497.	13.2	9.1	62.6	13.5	-1	95120.	9.0	
-JUN	6261.	303.	617.	5.1	10.9	64.7	3.4	0	96704.	10.9	
-JUL	5821.	-440.	-345.	-7.0	-5.6	62.0	-4.3	1.7	93941.	-7.2	
-AUG	6563.	742.	1027.	12.7	18.5	67.6	9.2	12.3	97026.	5.6	
-SEP	6666.	103.	1167.	1.6	21.2	64.5	-8.7	4.6	103366.	15.9	
-OCT	6943.	276.	1811.	4.1	35.3	68.9	6.8	18.7	100762.	14.0	
-NOV	6667.	-275.	762.	-4.0	12.9	68.6	-4	7.5	97132.	5.0	
-DEC	6017.	-650.	479.	-9.8	8.6	62.9	-8.4	3.0	95727.	5.4	
1979-JAN	8132.	2114.	2540.	35.1	45.4	73.0	16.2	26.1	111355.	15.3	
-FEB	6736.	-1396.	1204.	-17.2	21.8	65.4	-10.5	11.0	103025.	9.7	
-MAR	7257.	521.	1654.	7.7	29.5	67.1	2.6	16.4	108139.	11.3	
-APR	7789.	532.	2524.	7.3	47.9	68.4	1.9	23.9	113908.	19.4	
-MAY	8217.	428.	2259.	5.5	37.9	73.7	7.8	17.7	114433.	17.2	
-JUN	8365.	149.	2104.	1.8	33.6	73.0	-1.0	12.8	114579.	18.5	
-JUL	8347.	-18.	2526.	-2	43.4	79.7	9.1	28.6	104766.	11.5	
-AUG	9349.	100.2	2786.	12.0	42.5	82.3	3.2	21.6	113646.	17.1	
-SEP	7764.	-1584.	1098.	-16.9	16.5	71.6	-13.0	11.0	108432.	4.9	
-OCT	9798.	2033.	2855.	26.2	41.1	83.5	16.5	21.1	117400.	16.5	
-NOV	9772.	-26.	3104.	-3	46.6	76.9	-7.8	12.1	127024.	30.8	
-DEC	10156.	384.	4139.	3.9	68.8	81.0	5.3	28.9	125352.	30.9	
1980-JAN	10693.	537.	2562.	5.3	31.5	87.1	7.5	19.2	122808.	10.3	
-FEB	10859.	166.	4123.	1.6	61.2	85.5	-1.8	30.8	127015.	23.3	
-MAR	9759.	-1100.	2502.	-10.1	34.5	76.8	-10.2	14.5	127054.	17.5	
-APR	11869.	2110.	4080.	21.6	52.4	98.0	27.6	43.3	121143.	6.4	
-MAY	10589.	-1280.	2372.	-10.8	28.9	82.0	-16.3	11.3	129070.	15.8	
-JUN	8976.	-1613.	611.	-15.2	7.3	70.5	-14.1	-3.5	127393.	11.2	
-JUL	9416.	440.	1068.	4.9	12.8	69.1	-1.9	-13.2	136170.	30.0	
-AUG	6999.	-2417.	-2350.	-25.7	-25.1	56.7	-18.0	-31.0	123372.	8.6	
-SEP	8440.	1441.	675.	20.6	8.7	66.2	16.7	-7.6	127508.	17.6	
-OCT	8832.	392.	-965.	4.6	-9.9	68.9	4.2	-17.4	128098.	9.1	
-NOV	7791.	-1041.	-1981.	-11.8	-20.3	61.4	-11.0	-20.2	126988.	-0	
-DEC	9851.	2060.	-305.	26.4	-3.0	76.0	23.9	-6.2	129632.	3.4	
1981-JAN	10584.	734.	-109.	7.4	-1.0	75.6	-6	-13.2	140089.	14.1	
-FEB	11614.	1030.	755.	9.7	6.9	80.4	6.4	-6.0	144498.	13.8	
-MAR	10898.	-716.	1139.	-6.2	11.7	80.3	-1	4.5	135739.	6.8	
-APR	12028.	1130.	160.	10.4	1.3	82.7	3.1	-15.5	145373.	20.0	
-MAY	11112.	-916.	524.	-7.6	4.9	77.0	-6.9	-6.1	144320.	11.8	
-JUN	11473.	360.	2497.	3.2	27.8	82.8	7.5	17.5	138626.	8.8	
-JUL	12651.	1178.	3235.	10.3	34.4	85.7	3.6	24.0	147602.	8.4	
-AUG	10234.	-2416.	3235.	-19.1	46.2	77.9	-9.1	37.3	131351.	6.5	
-SEP	12831.	2597.	4391.	25.4	52.0	87.3	12.0	31.9	146996.	15.3	
-OCT	12128.	-703.	3296.	-5.5	37.3	79.9	-8.5	15.9	151767.	18.5	
-NOV	11170.	-958.	3379.	-7.9	43.4	77.0	-3.6	25.5	145040.	14.2	
-DEC	10218.	-952.	367.	-8.5	3.7	74.3	-3.5	-2.2	137550.	6.1	
1982-JAN	9171.	-1047.	-1413.	-10.2	-13.4	63.8	-14.1	-15.5	143647.	2.5	
-FEB	8763.	-408.	-2851.	-4.4	-24.5	62.3	-2.5	-22.5	140761.	-2.6	
-MAR	8833.	70.	-2065.	.8	-18.9	62.2	-1	-22.6	142060.	4.7	
-APR	7873.	-961.	-4156.	-10.9	-34.5	59.2	-4.7	-28.4	132910.	-8.6	
-MAY	7142.	-730.	-3970.	-9.3	-35.7	53.3	-10.0	-30.8	133990.	-7.2	
-JUN	7704.	561.	-3769.	7.9	-32.9	55.8	4.6	-32.6	138120.	-4	
-JUL	6513.	-1191.	-6138.	-15.5	-48.5	51.6	-7.5	-39.8	126182.	-14.5	
-AUG	6191.	-322.	-4043.	-4.9	-39.5	49.6	-3.8	-36.3	124734.	-5.0	
-SEP	5755.	-436.	-7076.	-7.0	-55.1	46.2	-6.9	-47.0	124502.	-15.3	
-OCT	4895.	-861.	-7233.	-15.0	-59.6	39.8	-14.0	-50.2	123084.	-18.9	
-NOV	5527.	632.	-5643.	12.9	-50.5	45.2	13.7	-41.3	122291.	-15.7	
-DEC	5273.	-254.	-4945.	-4.6	-48.4	41.1	-9.0	-44.6	128228.	-6.8	
1983-JAN	5084.	-189.	-4088.	-3.6	-44.6	42.4	3.2	-33.5	119789.	-16.6	
-FEB	4488.	-595.	-4275.	-11.7	-48.8	39.3	-7.4	-36.9	114205.	-18.9	
-MAR	4959.	471.	-3874.	10.5	-43.9	41.1	4.6	-33.9	120659.	-15.1	
-APR	4567.	-392.	-3306.	-7.9	-42.0	38.8	-5.6	-34.5	117702.	-11.4	
-MAY	4707.	140.	-2435.	3.1	-34.1	39.7	2.4	-25.4	118430.	-11.6	
-JUN	4709.	2.	-2994.	.0	-38.9	37.5	-5.6	-32.7	125548.	-9.1	
-JUL	4559.	-151.	-1954.	-3.2	-30.0	36.0	-3.9	-30.2	126530.	.3	
-AUG	4913.	354.	-1278.	7.8	-20.6	37.8	4.9	-23.9	129996.	4.2	

TABLE 222.3M

FEDERAL LAND BANKS
LOANS CLOSED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	AMOUNT				NUMBER OF LOANS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1976-JAN	4214	-5	210	-1	5.2	57.8	-1.3	-7.9	72886	14.3
-FEB	4214	-	116	-0	2.8	57.2	-1.1	-9.8	73701	14.1
-MAR	4302	88	109	2	2.6	57.8	1.1	-9.2	74412	12.9
-APR	4342	40	95	-9	2.2	57.7	-3	-9.1	75288	12.5
-MAY	4327	-15	62	-4	1.5	57.2	-8	-9.2	75600	11.7
-JUN	4359	32	62	-8	1.4	57.3	-1	-8.8	76105	11.2
-JUL	4395	36	139	-8	3.3	57.0	-5	-8.4	77136	12.7
-AUG	4428	32	211	-7	5.0	57.3	-6	-5.3	77212	10.9
-SEP	4440	13	220	-7	5.2	57.2	-2	-4.8	77608	10.5
-OCT	4434	-6	211	-1	5.0	56.9	-5	-4.5	77932	10.0
-NOV	4523	88	341	2	8.2	57.6	1.3	-1.6	78459	9.9
-DEC	4585	63	366	1	8.7	57.7	-1	-1.5	79480	10.3
1977-JAN	4656	71	442	1	10.5	57.8	-2	-0	80548	10.5
-FEB	4739	83	525	1	12.4	58.1	-4	1.5	81622	10.7
-MAR	4890	151	588	3	13.7	58.5	-7	1.1	83619	12.4
-APR	4975	85	633	1	14.6	58.7	-4	1.8	84707	12.5
-MAY	5130	155	803	3	18.6	59.7	1.6	4.2	85983	13.7
-JUN	5231	101	871	2	20.0	60.4	1.2	5.4	86669	13.9
-JUL	5356	125	960	2	21.9	60.7	-5	6.5	88264	14.4
-AUG	5438	82	1010	1	22.8	61.1	-7	6.6	88970	15.2
-SEP	5494	57	1054	1	23.7	61.4	-5	7.3	89470	15.3
-OCT	5539	45	1105	-8	24.9	61.7	-4	8.4	89819	15.3
-NOV	5608	68	1085	1	24.0	62.1	-6	7.7	90369	15.2
-DEC	5619	11	1034	-2	22.5	62.0	-1	7.5	90616	14.0
1978-JAN	5658	39	1002	-7	21.5	62.0	-0	7.3	91260	13.3
-FEB	5662	4	923	-1	19.5	61.8	-4	6.4	91648	12.3
-MAR	5602	-60	711	-1	14.5	60.9	-1	4.1	92020	10.0
-APR	5572	-29	597	-5	12.0	60.2	-1	2.4	92634	9.4
-MAY	5625	52	495	-9	9.7	60.2	-1	-9	93400	8.6
-JUN	5678	54	448	1	8.6	60.2	-0	-2	94257	8.8
-JUL	5648	-30	292	-5	5.5	60.3	-1	-6	93654	6.1
-AUG	5726	78	288	1	5.3	60.8	-9	-5	94124	5.8
-SEP	5801	75	307	1	5.6	61.0	-3	-6	95052	6.2
-OCT	5928	127	389	2	7.0	61.9	1	-4	95774	6.6
-NOV	5980	51	372	-9	6.6	62.2	-5	-3	96112	6.4
-DEC	6014	34	395	-6	7.0	62.4	-2	-6	96432	6.4
1979-JAN	6246	232	588	3	10.4	63.7	2	2.7	98104	7.5
-FEB	6343	98	682	1	12.0	64.1	-7	3.8	98926	7.9
-MAR	6523	180	922	2	16.5	65.1	1	7.0	100160	8.8
-APR	6764	241	1192	3	21.4	66.3	1	10.3	101973	10.1
-MAY	6984	219	1359	3	24.2	67.4	1	11.9	103603	10.9
-JUN	7171	188	1493	2	26.3	68.2	1	13.1	105219	11.6
-JUL	7367	196	1719	2	30.4	69.5	2	15.3	105956	13.1
-AUG	7578	211	1852	2	32.3	70.6	1	16.1	107316	14.0
-SEP	7648	70	1847	-9	31.8	71.1	-7	16.5	107537	13.1
-OCT	7853	205	1924	7	32.5	72.3	1	16.8	108619	13.4
-NOV	8067	215	2088	2	34.9	72.9	-8	17.1	110714	15.2
-DEC	8391	324	2377	4	39.5	74.3	2	19.2	112899	17.1
1980-JAN	8627	236	2382	2	38.1	75.5	1	18.7	114191	16.4
-FEB	8953	326	2610	3	41.1	77.0	2	20.1	116234	17.5
-MAR	9228	275	2705	3	41.5	78.1	1	19.9	118179	18.0
-APR	9624	396	2860	4	42.3	80.8	3	21.9	119057	16.8
-MAY	9844	220	2860	2	41.0	81.6	-9	21.0	120657	16.5
-JUN	9899	56	2728	-6	38.0	81.3	-3	19.3	121721	15.7
-JUL	9978	79	2611	-8	35.4	80.5	-1	15.8	123939	17.0
-AUG	9809	-170	2231	-1	29.4	78.5	-2	11.1	125009	16.5
-SEP	9852	43	2204	-4	28.8	78.1	-5	9.8	126165	17.3
-OCT	9790	-62	1937	-6	24.7	77.0	-1	6.5	127103	17.0
-NOV	9649	-141	1582	-1	19.6	75.8	-1	4.1	127264	14.9
-DEC	9619	-30	1228	-3	14.6	75.4	-5	1.5	127555	13.0
1981-JAN	9610	-10	982	-1	11.4	74.4	-1	-1.5	129128	13.1
-FEB	9666	57	713	-6	8.0	74.0	-6	-3.9	130645	12.4
-MAR	9798	132	570	1	6.2	74.4	-6	-4.7	131649	11.4
-APR	9822	24	198	-2	2.1	73.2	-1	-9.5	134238	12.8
-MAY	9862	40	18	-4	-2	72.6	-7	-11.0	135744	12.5
-JUN	10090	228	191	2	1.9	73.8	1	-9.3	136804	12.4
-JUL	10340	250	362	2	3.6	75.0	1	-6.8	137792	11.2
-AUG	10585	245	777	2	7.9	76.6	2	-2.4	138168	10.5
-SEP	10876	290	1024	2	10.4	78.1	2	-1	139186	10.3
-OCT	11113	237	1322	2	13.5	79.0	1	2.6	140656	10.7
-NOV	11347	234	1698	2	17.6	80.1	1	5.7	141597	11.3
-DEC	11375	28	1756	-2	18.3	80.0	-2	6.1	142169	11.5
1982-JAN	11245	-129	1636	-1	17.0	79.0	-1	6.1	142371	10.3
-FEB	11018	-227	1352	-2	14.0	77.6	-1	4.9	141982	8.7
-MAR	10799	-219	1001	-2	10.2	75.8	-2	1.8	142491	8.2
-APR	10404	-394	583	-3	5.9	73.7	-2	-7	141196	5.2
-MAY	10019	-385	158	-3	1.6	71.4	-3	-1.7	140266	3.3
-JUN	9682	-338	-408	-3	-4.0	69.0	-3	-6.5	140333	2.6
-JUL	9204	-478	-1136	-4	-11.0	66.3	-3	-11.6	138778	.7
-AUG	8902	-302	-1683	-3	-15.9	64.1	-3	-16.3	138824	.5
-SEP	8428	-474	-2448	-5	-22.5	61.2	-4	-21.7	137778	-1.0
-OCT	7911	-516	-3201	-6	-28.8	58.0	-5	-26.5	136292	-3.1
-NOV	7519	-393	-3828	-5	-33.7	55.7	-4	-30.5	134967	-4.7
-DEC	7129	-390	-4246	-5	-37.3	53.0	-4	-33.7	134466	-5.4
1983-JAN	6758	-371	-4488	-5	-39.9	51.2	-3	-35.2	132050	-7.2
-FEB	6423	-334	-4595	-4	-41.7	49.5	-3	-36.3	129846	-8.5
-MAR	5994	-429	-4805	-6	-44.5	47.3	-4	-37.6	126821	-11.0
-APR	5676	-318	-4729	-5	-45.4	45.4	-4	-38.4	125069	-11.4
-MAY	5444	-232	-4575	-4	-45.7	44.1	-2	-38.3	123458	-12.0
-JUN	5176	-268	-4506	-4	-46.5	42.5	-3	-38.5	121911	-13.1
-JUL	5024	-152	-4181	-2	-45.4	41.2	-2	-37.8	121815	-12.2
-AUG	4927	-96	-3975	-1	-44.7	40.3	-2	-37.1	122187	-12.0

TABLE 223.1M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS
1976-JAN	393.	4.8	-1.3	2.5	264.	325.	4.2	-2.8	2.0	218.
-FEB	347.	-11.7	-1	2.1	337.	283.	-13.1	-1.8	1.7	275.
-MAR	528.	52.1	20.1	3.2	478.	441.	56.0	19.9	2.7	399.
-APR	436.	-17.3	10.0	2.6	432.	347.	-21.2	6.7	2.1	344.
-MAY	364.	-16.7	-4.1	2.1	449.	294.	-15.3	-6.5	1.7	363.
-JUN	405.	11.4	8.7	2.4	503.	324.	10.2	5.9	1.9	402.
-JUL	367.	-9.4	10.9	2.1	466.	298.	-8.0	10.4	1.7	379.
-AUG	321.	-12.6	11.2	1.8	442.	256.	-14.1	6.3	1.5	353.
-SEP	323.	.8	4.1	1.8	407.	255.	-3	2.7	1.4	322.
-OCT	314.	-3.0	-1.9	1.7	382.	248.	-3.0	-6.2	1.4	301.
-NOV	351.	11.8	33.7	1.9	330.	279.	12.6	35.5	1.5	263.
-DEC	438.	24.8	16.7	2.4	309.	345.	23.9	10.7	1.9	244.
1977-JAN	464.	6.0	18.0	2.5	223.	376.	8.9	15.7	2.0	181.
-FEB	429.	-7.4	23.8	2.3	367.	346.	-8.0	22.5	1.9	296.
-MAR	679.	58.1	28.7	3.6	475.	552.	59.4	25.2	2.9	386.
-APR	521.	-23.2	19.4	2.7	476.	404.	-26.8	16.3	2.1	368.
-MAY	518.	-6	42.5	2.6	458.	405.	.3	37.6	2.1	358.
-JUN	506.	-2.4	24.9	2.5	404.	399.	-1.6	23.0	2.0	318.
-JUL	492.	-2.7	34.1	2.4	374.	382.	-4.2	28.1	1.9	291.
-AUG	403.	-18.2	25.6	2.0	435.	310.	-18.9	21.0	1.5	335.
-SEP	380.	-5.7	17.5	1.8	516.	289.	-6.6	13.3	1.4	393.
-OCT	359.	-5.6	14.4	1.7	389.	275.	-4.8	11.2	1.3	299.
-NOV	419.	16.8	19.5	2.0	340.	324.	17.7	16.3	1.5	263.
-DEC	449.	7.2	2.6	2.1	304.	356.	9.7	3.0	1.7	241.
1978-JAN	503.	12.0	8.4	2.3	247.	409.	15.0	8.8	1.9	201.
-FEB	433.	-13.9	.8	2.0	360.	344.	-16.0	-7	1.6	286.
-MAR	619.	42.9	-8.8	2.8	406.	491.	42.8	-11.1	2.2	322.
-APR	492.	-20.5	-5.6	2.2	381.	376.	-23.4	-6.9	1.7	291.
-MAY	571.	16.0	10.1	2.5	447.	454.	20.7	12.0	2.0	356.
-JUN	560.	-1.9	10.6	2.5	473.	442.	-2.5	10.9	1.9	374.
-JUL	462.	-17.5	-6.2	2.0	453.	366.	-17.3	-4.3	1.6	359.
-AUG	481.	4.1	19.3	2.1	474.	385.	5.1	24.1	1.6	379.
-SEP	455.	-5.4	19.8	1.9	524.	348.	-9.5	20.3	1.5	401.
-OCT	486.	6.8	35.5	2.0	430.	385.	10.7	39.9	1.6	341.
-NOV	470.	-3.2	12.3	1.9	380.	374.	-3.0	15.2	1.5	302.
-DEC	483.	2.7	7.6	2.0	271.	386.	3.2	8.4	1.6	216.
1979-JAN	734.	52.0	46.1	3.0	338.	602.	56.2	47.2	2.4	277.
-FEB	531.	-27.7	22.6	2.1	432.	428.	-29.0	24.4	1.7	348.
-MAR	799.	50.5	29.1	3.2	507.	651.	52.1	32.6	2.6	413.
-APR	733.	-8.2	49.0	2.8	535.	580.	-10.8	54.4	2.2	423.
-MAY	790.	7.8	38.5	3.0	604.	618.	6.4	36.2	2.3	472.
-JUN	748.	-5.4	33.5	2.8	640.	597.	-3.4	34.9	2.2	511.
-JUL	657.	-12.0	42.3	2.4	535.	520.	-12.9	42.1	1.9	423.
-AUG	692.	5.2	43.9	2.5	640.	554.	6.5	44.0	2.0	512.
-SEP	525.	-24.2	15.3	1.9	618.	412.	-25.6	18.4	1.5	485.
-OCT	691.	31.7	42.2	2.4	604.	543.	31.8	40.9	1.9	475.
-NOV	685.	-9	45.6	2.4	517.	532.	-2.0	42.5	1.8	402.
-DEC	807.	17.8	67.0	2.8	461.	642.	20.6	66.5	2.2	366.
1980-JAN	970.	20.3	32.1	3.3	404.	782.	21.9	29.9	2.6	326.
-FEB	856.	-11.8	61.4	2.8	658.	702.	-10.2	64.2	2.3	539.
-MAR	1074.	25.4	34.4	3.5	764.	904.	28.8	38.9	2.9	643.
-APR	1129.	5.1	54.0	3.6	993.	935.	3.4	61.1	3.0	822.
-MAY	1010.	-10.5	27.8	3.1	1041.	827.	-11.6	33.8	2.5	852.
-JUN	803.	-20.5	7.4	2.4	799.	627.	-24.1	5.1	1.9	624.
-JUL	736.	-8.3	12.0	2.2	632.	603.	-3.9	16.0	1.8	518.
-AUG	522.	-29.1	-24.5	1.5	620.	423.	-29.8	-23.6	1.2	502.
-SEP	568.	8.8	8.3	1.6	531.	453.	7.0	9.9	1.3	424.
-OCT	629.	10.7	-9.0	1.8	528.	502.	-10.9	-7.5	1.4	422.
-NOV	544.	-13.5	-20.6	1.5	467.	435.	-13.3	-18.2	1.2	371.
-DEC	777.	42.8	-3.7	2.2	456.	648.	48.9	1.0	1.8	381.
1981-JAN	961.	23.7	-1.0	2.7	416.	793.	22.4	1.4	2.2	343.
-FEB	913.	-5.0	6.6	2.5	726.	719.	-9.3	2.5	2.0	572.
-MAR	1206.	32.1	12.3	3.2	819.	989.	37.5	9.4	2.7	671.
-APR	1152.	-4.4	2.1	3.0	820.	929.	-6.0	-6	2.4	661.
-MAY	1050.	-8.9	4.0	2.7	875.	869.	-6.5	5.1	2.2	724.
-JUN	1032.	-1.8	28.4	2.6	930.	824.	-5.2	31.3	2.1	742.
-JUL	986.	-4.4	33.9	2.4	867.	803.	-2.5	33.2	2.0	706.
-AUG	768.	-22.1	47.0	1.9	970.	626.	-22.0	47.9	1.5	791.
-SEP	858.	11.8	51.1	2.1	961.	676.	7.9	49.2	1.6	756.
-OCT	866.	.9	37.7	2.1	866.	699.	3.5	39.2	1.7	700.
-NOV	778.	-10.1	43.1	1.8	697.	622.	-11.1	42.8	1.5	556.
-DEC	804.	3.3	3.6	1.9	404.	645.	3.7	-5	1.5	324.
1982-JAN	832.	3.4	-13.5	1.9	325.	661.	2.6	-16.6	1.5	259.
-FEB	686.	-17.5	-24.9	1.6	482.	541.	-18.2	-24.8	1.2	381.
-MAR	986.	43.8	-18.2	2.2	555.	790.	45.9	-20.2	1.8	444.
-APR	758.	-23.2	-34.2	1.7	484.	589.	-25.5	-36.7	1.3	376.
-MAY	665.	-12.3	-36.7	1.5	524.	516.	-12.3	-40.6	1.1	406.
-JUN	694.	4.4	-32.7	1.5	529.	552.	7.0	-33.0	1.2	421.
-JUL	508.	-26.7	-48.4	1.1	396.	396.	-28.3	-50.7	.9	308.
-AUG	466.	-8.4	-39.3	1.0	349.	368.	-6.9	-41.2	.8	276.
-SEP	384.	-17.6	-55.3	.8	248.	292.	-20.7	-56.8	.6	188.
-OCT	349.	-9.0	-59.7	.7	244.	277.	-5.2	-60.4	.6	194.
-NOV	386.	10.5	-50.4	.8	202.	309.	11.7	-50.2	.7	162.
-DEC	415.	7.5	-48.4	.9	173.	316.	2.1	-51.0	.7	131.
1983-JAN	460.	10.9	-44.7	1.0	126.	355.	12.4	-46.3	.8	97.
-FEB	351.	-23.6	-48.8	.7	170.	274.	-22.9	-49.4	.6	132.
-MAR	557.	58.5	-43.5	1.2	187.	443.	61.8	-43.9	.9	149.
-APR	440.	-21.0	-42.0	.9	195.	350.	-20.9	-40.5	.7	155.
-MAY	434.	-1.4	-34.8	.9	187.	333.	-5.0	-35.5	.7	143.
-JUN	426.	-1.8	-38.6	.9	218.	313.	-5.9	-43.2	.7	161.
-JUL	356.	-16.4	-30.0	.7	175.	277.	-11.6	-30.0	.6	136.
-AUG	369.	3.8	-20.7	.8	169.	290.	4.6	-21.4	.6	132.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.2M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS CLOSED				NEW MONEY LOANED					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1976-JAN	4334	-6.5	-2	27	425	3490	-9.4	-1.5	22	342
-FEB	4476	3.3	-0	27	364	3610	3.4	-1.9	22	293
-MAR	4827	7.8	18.2	29	410	4045	12.0	18.5	25	343
-APR	4701	-2.6	10.1	28	377	3777	-6.6	7.2	23	303
-MAY	3890	-17.2	-4.6	23	361	3152	-16.6	-6.9	19	292
-JUN	4548	16.9	7.0	27	406	3642	15.6	3.9	21	325
-JUL	4561	-3	10.7	26	402	3725	2.3	9.3	22	328
-AUG	4417	-3.1	12.3	25	384	3525	-5.4	6.1	20	307
-SEP	4621	4.6	5.3	26	331	3713	5.3	4.7	21	266
-OCT	4451	-3.7	-8	25	371	3541	-4.6	-5.2	20	295
-NOV	4885	9.7	34.9	27	377	3879	9.6	37.5	21	299
-DEC	5393	10.4	16.4	29	412	4260	9.8	10.5	23	326
1977-JAN	5159	-4.3	19.0	28	359	4083	-4.1	17.0	22	284
-FEB	5532	7.2	23.6	29	393	4409	8.0	22.1	23	313
-MAR	6153	11.2	27.5	32	412	5007	13.6	23.8	26	335
-APR	5614	-8.8	19.4	29	418	4395	-12.2	16.4	23	327
-MAY	5461	-2.7	40.4	28	364	4273	-2.8	35.6	22	285
-JUN	5644	3.4	24.1	28	327	4454	4.2	22.3	22	258
-JUL	6166	9.2	35.2	31	329	4773	7.2	28.1	24	254
-AUG	5536	-10.2	25.3	27	377	4243	-11.1	20.3	21	289
-SEP	5500	-7	19.0	27	422	4280	-9	15.3	21	328
-OCT	5132	-6.7	15.3	25	382	3975	-7.1	12.2	19	296
-NOV	5906	15.1	20.9	28	386	4584	15.3	18.2	22	299
-DEC	5538	-6.2	2.7	26	406	4404	-3.9	3.4	21	323
1978-JAN	5591	1.0	8.4	26	395	4451	1.1	9.0	21	315
-FEB	5532	-1.1	-0	25	378	4344	-2.4	-1.5	20	297
-MAR	5603	1.3	-9.0	25	356	4429	1.9	-11.6	20	281
-APR	5265	-6.0	-6.2	24	333	4056	-8.4	-7.7	18	257
-MAY	5958	13.2	9.1	27	355	4735	16.7	10.8	21	282
-JUN	6261	5.1	10.9	28	386	4965	4.9	11.5	22	306
-JUL	5821	-7.0	-5.6	25	406	4586	-7.6	-3.9	20	320
-AUG	6563	12.7	18.5	28	410	5233	14.1	23.3	23	327
-SEP	6666	1.6	21.2	28	428	5219	-3	21.9	22	335
-OCT	6943	4.1	35.3	29	420	5558	6.5	39.8	23	337
-NOV	6667	-4.0	12.9	28	427	5338	-4.0	16.5	22	342
-DEC	6017	-9.8	8.6	25	365	4818	-9.8	9.4	20	292
1979-JAN	8132	35.1	45.4	33	540	6535	35.6	46.8	26	434
-FEB	6736	-17.2	21.8	27	447	5385	-17.6	24.0	21	358
-MAR	7257	7.7	29.5	28	447	5847	8.6	32.0	23	360
-APR	7789	7.3	47.9	30	469	6200	6.0	52.8	24	373
-MAY	8217	5.5	37.9	31	473	6406	3.3	35.3	24	369
-JUN	8365	1.8	33.6	31	517	6783	5.9	36.6	25	419
-JUL	8347	-2	43.4	31	485	6555	-3.4	42.9	24	381
-AUG	9349	12.0	42.5	34	554	7432	13.4	42.0	27	441
-SEP	7764	-16.9	16.5	28	510	6235	-16.1	19.5	22	410
-OCT	9798	26.2	41.1	35	589	7816	25.4	40.6	28	470
-NOV	9772	-3	46.6	34	576	7635	-2.3	43.0	26	450
-DEC	10156	3.9	68.8	35	627	8104	6.1	68.2	28	500
1980-JAN	10693	5.3	31.5	36	649	8471	4.5	29.6	28	514
-FEB	10859	1.6	61.2	36	674	8863	4.6	64.6	29	551
-MAR	9759	-10.1	34.5	31	676	8064	-9.0	37.9	26	558
-APR	11869	21.6	52.4	37	868	9834	21.9	58.6	31	719
-MAY	10589	-10.8	28.9	33	819	8633	-12.2	34.8	27	668
-JUN	9976	-15.2	7.3	27	632	7218	-16.4	6.4	22	509
-JUL	9416	4.9	12.8	28	577	7660	6.1	16.8	23	470
-AUG	6999	-25.7	-25.1	21	537	5610	-26.8	-24.5	17	431
-SEP	8440	20.6	8.7	25	443	6871	22.5	10.2	20	361
-OCT	8832	4.6	-9.9	25	508	7197	4.7	-7.9	21	414
-NOV	7791	-11.8	-20.3	22	516	6245	-13.2	-18.2	18	414
-DEC	9851	26.4	-3.0	28	626	8217	31.6	1.4	23	522
1981-JAN	10584	7.4	-1.0	29	674	8624	5.0	1.8	24	549
-FEB	11614	9.7	6.9	32	749	9135	5.9	3.1	25	589
-MAR	10898	-6.2	11.7	29	724	8721	-4.5	8.1	23	579
-APR	12028	10.4	1.3	32	717	9653	10.7	-1.8	25	575
-MAY	11112	-7.6	4.9	29	687	9153	-5.2	6.0	24	566
-JUN	11473	3.2	27.8	29	718	9588	4.8	32.8	24	600
-JUL	12651	10.3	34.4	32	789	10219	6.6	33.4	26	638
-AUG	10234	-19.1	46.2	25	845	8219	-19.6	46.5	20	679
-SEP	12831	25.4	52.0	31	819	10280	25.1	49.6	25	656
-OCT	12128	-5.5	37.3	29	828	10068	-2.1	39.9	24	687
-NOV	11170	-7.9	43.4	26	765	8878	-11.8	42.2	21	608
-DEC	10218	-8.5	3.7	24	552	8157	-8.1	-7	19	441
1982-JAN	9171	-10.2	-13.4	21	531	7218	-11.5	-16.3	16	418
-FEB	8763	-4.4	-24.5	20	500	6919	-4.1	-24.3	16	395
-MAR	8833	.8	-18.9	20	489	6892	-4	-21.0	15	382
-APR	7873	-10.9	-34.5	17	422	6057	-12.1	-37.3	13	325
-MAY	7142	-9.3	-35.7	16	416	5512	-9.0	-39.8	12	321
-JUN	7704	7.9	-32.9	17	403	6471	17.4	-32.5	14	339
-JUL	6513	-15.5	-48.5	14	357	5019	-22.4	-50.9	11	275
-AUG	6191	-4.9	-39.5	13	305	4811	-4.1	-41.5	10	237
-SEP	5755	-7.0	-55.1	12	214	4446	-7.6	-56.8	10	165
-OCT	4895	-15.0	-59.6	10	232	3998	-10.1	-60.3	9	190
-NOV	5527	12.9	-50.5	12	221	4402	10.1	-50.4	9	176
-DEC	5273	-4.6	-48.4	11	235	3983	-9.5	-51.2	8	178
1983-JAN	5084	-3.6	-44.6	11	208	3886	-2.4	-46.2	8	159
-FEB	4488	-11.7	-48.8	9	176	3506	-9.8	-49.3	7	138
-MAR	4959	10.5	-43.9	10	164	3845	9.7	-44.2	8	127
-APR	4567	-7.9	-42.0	10	171	3601	-6.4	-40.6	8	135
-MAY	4707	3.1	-34.1	10	150	3587	-4	-34.9	8	114
-JUN	4709	.0	-38.9	10	165	3679	2.5	-43.1	8	129
-JUL	4559	-3.2	-30.0	10	156	3507	-4.7	-30.1	7	120
-AUG	4913	7.8	-20.6	10	148	3778	7.7	-21.5	8	114

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.3M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1976-JAN....	4214.	210.	5.2	28.	451.	3468.	80.	2.4	23.	371.
-FEB....	4214.	116.	2.8	28.	433.	3463.	5.	-1	23.	356.
-MAR....	4302.	109.	2.6	28.	424.	3536.	3.	-1	23.	348.
-APR....	4342.	95.	2.2	28.	412.	3558.	-8.	-2	23.	338.
-MAY....	4327.	62.	1.5	27.	404.	3537.	-38.	-1.1	22.	330.
-JUN....	4359.	62.	1.4	27.	400.	3556.	-39.	-1.1	22.	326.
-JUL....	4395.	139.	3.3	27.	398.	3584.	33.	.9	22.	324.
-AUG....	4428.	211.	5.0	27.	394.	3599.	88.	2.5	22.	320.
-SEP....	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-OCT....	4434.	211.	5.0	26.	385.	3589.	90.	2.6	21.	311.
-NOV....	4523.	341.	8.2	27.	384.	3662.	217.	6.3	22.	311.
-DEC....	4585.	366.	8.7	27.	387.	3696.	218.	6.3	21.	312.
1977-JAN....	4656.	442.	10.5	27.	374.	3747.	278.	8.0	21.	301.
-FEB....	4739.	525.	12.4	27.	377.	3810.	347.	10.0	22.	303.
-MAR....	4890.	588.	13.7	27.	379.	3921.	385.	10.9	22.	304.
-APR....	4975.	633.	14.6	28.	383.	3978.	420.	11.8	22.	306.
-MAY....	5130.	803.	18.6	28.	385.	4089.	551.	15.6	22.	307.
-JUN....	5231.	871.	20.0	28.	380.	4163.	608.	17.1	22.	303.
-JUL....	5356.	960.	21.9	29.	375.	4247.	664.	18.5	23.	297.
-AUG....	5438.	1010.	22.8	29.	375.	4301.	702.	19.5	23.	297.
-SEP....	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-OCT....	5539.	1105.	24.9	28.	381.	4362.	773.	21.5	22.	300.
-NOV....	5608.	1085.	24.0	28.	381.	4408.	746.	20.4	22.	300.
-DEC....	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-JAN....	5658.	1002.	21.5	28.	384.	4452.	705.	18.8	22.	302.
-FEB....	5662.	923.	19.5	28.	384.	4449.	639.	16.8	22.	302.
-MAR....	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-APR....	5572.	597.	12.0	27.	370.	4360.	382.	9.6	21.	290.
-MAY....	5625.	495.	9.7	27.	370.	4408.	320.	7.8	21.	290.
-JUN....	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-JUL....	5648.	292.	5.5	26.	381.	4436.	189.	4.4	20.	299.
-AUG....	5726.	288.	5.3	26.	384.	4510.	210.	4.9	21.	303.
-SEP....	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-OCT....	5928.	389.	7.0	26.	389.	4679.	317.	7.3	21.	307.
-NOV....	5980.	372.	6.6	26.	392.	4728.	320.	7.3	21.	310.
-DEC....	6014.	395.	7.0	26.	386.	4758.	340.	7.7	21.	306.
1979-JAN....	6246.	588.	10.4	27.	398.	4951.	500.	11.2	21.	315.
-FEB....	6343.	682.	12.0	27.	403.	5035.	586.	13.2	21.	320.
-MAR....	6523.	922.	16.5	27.	413.	5195.	808.	18.4	22.	329.
-APR....	6764.	1192.	21.4	28.	426.	5400.	1040.	23.9	22.	340.
-MAY....	6984.	1359.	24.2	29.	439.	5564.	1156.	26.2	23.	350.
-JUN....	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-JUL....	7367.	1719.	30.4	29.	458.	5872.	1437.	32.4	23.	365.
-AUG....	7578.	1852.	32.3	30.	469.	6042.	1531.	33.9	24.	374.
-SEP....	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-OCT....	7853.	1928.	32.5	30.	486.	6263.	1584.	33.9	24.	388.
-NOV....	8067.	2088.	34.9	30.	497.	6422.	1693.	35.8	24.	395.
-DEC....	8391.	2377.	39.5	31.	518.	6678.	1920.	40.4	25.	412.
1980-JAN....	8627.	2382.	38.1	32.	525.	6858.	1907.	38.5	25.	417.
-FEB....	8953.	2610.	41.1	32.	542.	7133.	2097.	41.6	26.	432.
-MAR....	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	26.	452.
-APR....	9624.	2860.	42.3	33.	598.	7741.	2341.	43.3	27.	481.
-MAY....	9844.	2860.	41.0	34.	624.	7950.	2386.	42.9	27.	504.
-JUN....	9899.	2728.	38.0	33.	635.	7980.	2262.	39.5	27.	512.
-JUL....	9978.	2611.	35.4	33.	642.	8063.	2191.	37.3	27.	519.
-AUG....	9809.	2231.	29.4	32.	641.	7933.	1891.	31.3	26.	519.
-SEP....	9852.	2204.	28.8	31.	635.	7974.	1868.	30.6	25.	514.
-OCT....	9790.	1937.	24.7	31.	629.	7933.	1670.	26.7	25.	510.
-NOV....	9649.	1582.	19.6	30.	626.	7836.	1414.	22.0	24.	509.
-DEC....	9619.	1228.	14.6	29.	626.	7842.	1164.	17.4	24.	511.
1981-JAN....	9610.	982.	11.4	29.	629.	7853.	995.	14.5	23.	514.
-FEB....	9666.	713.	8.0	28.	635.	7870.	738.	10.3	23.	517.
-MAR....	9798.	570.	6.2	28.	641.	7955.	569.	7.7	23.	520.
-APR....	9822.	198.	2.1	28.	631.	7950.	209.	2.7	23.	511.
-MAY....	9862.	18.	.2	28.	625.	7992.	43.	.5	22.	506.
-JUN....	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-JUL....	10340.	362.	3.6	28.	652.	8389.	325.	4.0	23.	529.
-AUG....	10585.	777.	7.9	28.	669.	8591.	658.	8.3	23.	543.
-SEP....	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	23.	564.
-OCT....	11113.	1322.	13.5	29.	719.	9011.	1078.	13.6	23.	583.
-NOV....	11347.	1698.	17.6	29.	737.	9198.	1361.	17.4	24.	597.
-DEC....	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	23.	586.
1982-JAN....	11245.	1636.	17.0	28.	706.	9062.	1209.	15.4	22.	569.
-FEB....	11018.	1352.	14.0	27.	684.	8884.	1014.	12.9	22.	552.
-MAR....	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.
-APR....	10404.	583.	5.9	25.	628.	8344.	394.	5.0	20.	504.
-MAY....	10019.	158.	1.6	23.	602.	7990.	-2.	-.0	19.	480.
-JUN....	9682.	-408.	-4.0	22.	575.	7719.	-470.	-5.7	18.	459.
-JUL....	9204.	-1136.	-11.0	21.	542.	7311.	-1077.	-12.8	17.	431.
-AUG....	8902.	-1683.	-15.9	20.	508.	7053.	-1538.	-17.9	16.	403.
-SEP....	8428.	-2448.	-22.5	19.	464.	6669.	-2145.	-24.3	15.	367.
-OCT....	7911.	-3201.	-28.8	18.	425.	6247.	-2764.	-30.7	14.	336.
-NOV....	7519.	-3828.	-33.7	17.	388.	5935.	-3263.	-35.5	13.	306.
-DEC....	7129.	-4246.	-37.3	16.	360.	5606.	-3588.	-39.0	12.	283.
1983-JAN....	6758.	-4488.	-39.9	15.	323.	5300.	-3763.	-41.5	11.	254.
-FEB....	6423.	-4595.	-41.7	14.	298.	5032.	-3852.	-43.4	11.	234.
-MAR....	5994.	-4805.	-44.5	13.	263.	4686.	-3999.	-46.0	10.	206.
-APR....	5676.	-4729.	-45.4	12.	242.	4447.	-3896.	-46.7	10.	190.
-MAY....	5444.	-4575.	-45.7	12.	222.	4264.	-3726.	-46.6	9.	174.
-JUN....	5176.	-4506.	-46.5	11.	206.	4026.	-3693.	-47.8	9.	160.
-JUL....	5024.	-4181.	-45.4	11.	194.	3907.	-3404.	-46.6	8.	151.
-AUG....	4927.	-3975.	-44.7	10.	184.	3828.	-3225.	-45.7	8.	143.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.1M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUT-STANDING*
		MONTH	YEAR	LOANS OUT-STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1976-JAN.....	68.	8.0	6.9	-4	17.	31.	149.	10.0	10.6	-9
-FEB.....	64.	-5.2	8.0	-4	19.	38.	103.	-31.0	60.6	-6
-MAR.....	87.	35.2	21.3	-5	16.	44.	110.	7.4	61.9	-7
-APR.....	89.	2.5	25.3	-5	20.	47.	101.	-8.5	58.3	-6
-MAY.....	69.	-22.1	8.0	-4	19.	46.	81.	-19.8	28.6	-5
-JUN.....	81.	16.5	21.5	-5	20.	50.	81.	-5	32.9	-5
-JUL.....	69.	-14.9	13.3	-4	19.	47.	79.	-2.2	23.7	-5
-AUG.....	65.	-6.1	36.4	-4	20.	47.	73.	-7.9	36.4	-4
-SEP.....	68.	5.0	9.5	-4	21.	46.	79.	9.3	25.4	-4
-OCT.....	66.	-2.7	18.5	-4	21.	45.	82.	3.5	17.2	-5
-NOV.....	72.	8.8	27.2	-4	20.	40.	106.	29.2	32.2	-6
-DEC.....	92.	28.3	46.6	-5	21.	39.	142.	33.3	4.5	-8
1977-JAN.....	88.	-4.9	29.1	-5	19.	30.	208.	46.7	39.3	1.1
-FEB.....	83.	-4.9	29.5	-4	19.	42.	117.	-43.6	13.8	-6
-MAR.....	127.	52.6	46.2	-7	19.	47.	143.	22.1	29.5	-8
-APR.....	117.	-7.6	31.8	-6	23.	52.	110.	-23.3	8.6	-6
-MAY.....	113.	-3.5	63.2	-6	22.	50.	113.	3.3	39.9	-6
-JUN.....	107.	-5.3	32.8	-5	21.	46.	125.	10.6	55.6	-6
-JUL.....	110.	2.6	60.0	-5	22.	46.	132.	5.0	67.0	-7
-AUG.....	93.	-15.4	44.1	-5	23.	50.	93.	-29.6	27.6	-5
-SEP.....	90.	-2.8	33.3	-4	24.	55.	74.	-20.5	-7.3	-4
-OCT.....	83.	-8.0	26.1	-4	23.	47.	92.	25.3	12.1	-4
-NOV.....	95.	13.7	31.7	-4	23.	43.	123.	33.6	15.9	-6
-DEC.....	93.	-1.5	1.1	-4	21.	39.	148.	20.0	4.4	-7
1978-JAN.....	93.	.3	6.6	-4	19.	31.	203.	37.7	-2.0	-9
-FEB.....	89.	-4.4	7.2	-4	21.	43.	120.	-40.9	2.7	-6
-MAR.....	128.	43.6	9	-6	21.	46.	152.	26.7	6.6	-7
-APR.....	116.	-9.4	-1.0	-5	24.	47.	129.	-15.2	17.9	-6
-MAY.....	117.	.2	3.5	-5	21.	48.	128.	-1.3	12.6	-6
-JUN.....	117.	-2	9.4	-5	21.	50.	118.	-7.2	-5.6	-5
-JUL.....	96.	-18.2	-12.7	-4	21.	49.	102.	-13.9	-22.5	-4
-AUG.....	96.	1	3.3	-4	20.	49.	102.	-4	9.7	-4
-SEP.....	107.	11.3	18.2	-5	24.	55.	87.	-14.4	18.1	-4
-OCT.....	101.	-6.0	20.8	-4	21.	47.	113.	30.2	22.7	-5
-NOV.....	97.	-4.0	2.1	-4	21.	44.	124.	9.6	.6	-5
-DEC.....	98.	1.0	4.7	-4	20.	35.	178.	43.9	20.7	-7
1979-JAN.....	132.	35.5	41.4	-5	18.	38.	217.	21.9	6.9	-9
-FEB.....	103.	-22.1	15.3	-4	19.	46.	123.	-43.4	2.3	-5
-MAR.....	148.	43.8	15.5	-6	19.	48.	158.	28.3	3.6	-6
-APR.....	153.	3.1	31.4	-6	21.	53.	137.	-13.1	6.1	-5
-MAY.....	173.	13.0	47.2	-7	22.	57.	131.	-4.6	2.5	-5
-JUN.....	151.	-12.7	28.3	-6	20.	56.	117.	-10.7	-1.3	-4
-JUL.....	138.	-8.5	43.5	-5	21.	53.	123.	5.3	20.7	-5
-AUG.....	138.	.3	43.7	-5	20.	56.	108.	-12.1	6.5	-4
-SEP.....	113.	-18.5	5.3	-4	21.	57.	85.	-21.5	-2.3	-3
-OCT.....	148.	31.1	47.0	-5	21.	56.	114.	34.8	1.1	-4
-NOV.....	152.	3.1	57.8	-5	22.	53.	133.	15.9	7.0	-6
-DEC.....	165.	8.3	69.2	-6	20.	49.	175.	32.2	-1.7	-6
1980-JAN.....	188.	14.1	42.5	-6	19.	44.	240.	37.0	10.4	-8
-FEB.....	154.	-18.1	49.9	-5	18.	54.	130.	-45.7	5.9	-4
-MAR.....	170.	10.0	14.6	-6	16.	55.	141.	8.0	-10.8	-5
-APR.....	194.	14.1	26.9	-6	17.	63.	114.	-19.2	-17.1	-4
-MAY.....	184.	-5.3	6.4	-6	18.	65.	97.	-14.7	-25.8	-3
-JUN.....	176.	-4.3	16.7	-5	22.	64.	100.	3.6	-14.0	-3
-JUL.....	133.	-24.0	-3.1	-4	18.	53.	116.	15.9	-5.3	-3
-AUG.....	99.	-25.8	-28.3	-3	19.	54.	84.	-27.6	-22.0	-2
-SEP.....	115.	16.2	2.2	-3	20.	52.	107.	26.8	26.0	-3
-OCT.....	127.	9.9	-14.3	-4	20.	52.	119.	11.5	4.2	-3
-NOV.....	109.	-14.2	-28.7	-3	20.	48.	116.	-2.2	-12.1	-3
-DEC.....	129.	18.5	-22.0	-4	17.	43.	170.	46.2	-2.8	-5
1981-JAN.....	168.	30.4	-10.9	-5	17.	42.	231.	35.7	-3.7	-6
-FEB.....	194.	15.4	25.6	-5	21.	61.	126.	-45.6	-3.5	-3
-MAR.....	217.	11.9	27.7	-6	18.	60.	147.	17.2	4.7	-4
-APR.....	223.	2.8	15.0	-6	19.	61.	141.	-4.5	23.7	-4
-MAY.....	181.	-18.7	-1.3	-5	17.	60.	120.	-14.7	23.7	-3
-JUN.....	208.	14.9	18.4	-5	20.	65.	111.	-7.5	10.4	-3
-JUL.....	183.	-12.1	37.0	-5	19.	62.	114.	2.5	-2.3	-3
-AUG.....	142.	-22.6	43.0	-3	18.	64.	79.	-30.4	-6.1	-2
-SEP.....	183.	29.0	58.7	-4	21.	67.	89.	12.9	-16.4	-2
-OCT.....	166.	-9.0	31.4	-4	19.	62.	100.	11.9	-16.1	-2
-NOV.....	157.	-5.7	44.4	-4	20.	58.	112.	11.8	-4.1	-3
-DEC.....	160.	1.8	24.2	-4	20.	45.	199.	78.1	16.9	-5
1982-JAN.....	170.	6.6	1.5	-4	20.	40.	256.	28.5	10.7	-6
-FEB.....	145.	-15.1	-25.3	-3	21.	50.	142.	-44.4	13.1	-3
-MAR.....	197.	36.1	-9.2	-4	20.	53.	178.	25.0	20.7	-4
-APR.....	170.	-13.9	-23.9	-4	22.	52.	157.	-11.9	11.4	-3
-MAY.....	149.	-11.9	-17.6	-3	22.	54.	127.	-18.9	5.8	-3
-JUN.....	142.	-4.7	-31.6	-3	21.	52.	131.	3.3	18.2	-3
-JUL.....	113.	-20.7	-38.3	-2	22.	47.	129.	-2.0	13.0	-3
-AUG.....	98.	-13.6	-31.1	-2	21.	42.	133.	3.9	68.6	-3
-SEP.....	92.	-5.6	-49.6	-2	24.	37.	155.	16.1	73.5	-3
-OCT.....	72.	-21.3	-56.4	-2	21.	34.	143.	-7.7	43.1	-3
-NOV.....	77.	5.6	-51.2	-2	20.	29.	191.	33.4	70.8	-4
-DEC.....	99.	29.2	-38.1	-2	24.	29.	240.	25.9	20.8	-5
1983-JAN.....	105.	6.2	-38.4	-2	23.	22.	364.	51.5	42.4	-8
-FEB.....	78.	-26.0	-46.3	-2	22.	27.	207.	-43.2	45.6	-4
-MAR.....	114.	46.9	-42.0	-2	20.	28.	298.	43.8	67.5	-6
-APR.....	90.	-21.4	-47.1	-2	20.	28.	225.	-24.3	43.9	-5
-MAY.....	101.	12.6	-32.4	-2	23.	30.	232.	3.1	83.0	-5
-JUN.....	113.	11.7	-20.8	-2	26.	37.	195.	-16.0	48.8	-4
-JUL.....	79.	-29.7	-29.9	-2	22.	28.	204.	4.5	58.6	-4
-AUG.....	80.	.9	-18.1	-2	22.	27.	219.	7.5	64.1	-5

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224-2M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1976-JAN	799.	2.4	9.5	5.0	18.	44.	1020.	-18.6	10.7	6.3
-FEB	848.	6.2	8.8	5.2	19.	41.	1231.	20.7	61.4	7.6
-MAR	846.	-3	20.3	5.1	18.	42.	1178.	-4.4	59.2	7.1
-APR	910.	7.6	23.4	5.4	19.	42.	1248.	6.0	56.6	7.5
-MAY	744.	-8.3	7.2	4.4	19.	41.	1078.	-13.6	26.6	6.4
-JUN	893.	20.0	20.6	5.2	20.	44.	1121.	3.9	30.5	6.6
-JUL	850.	-4.8	12.6	4.9	19.	43.	1135.	1.3	22.5	6.6
-AUG	886.	4.3	36.2	5.1	20.	44.	1149.	1.3	37.8	6.6
-SEP	893.	.7	8.6	5.0	19.	39.	1398.	21.6	26.0	7.9
-OCT	904.	1.3	21.5	5.0	20.	43.	1199.	-14.2	18.6	6.7
-NOV	998.	10.4	25.7	5.5	20.	43.	1296.	8.1	34.8	7.1
-DEC	1169.	17.2	49.9	6.4	22.	47.	1308.	.9	4.4	7.1
1977-JAN	1041.	-11.0	30.4	5.6	20.	42.	1439.	10.0	41.1	7.7
-FEB	1106.	6.2	30.4	5.9	20.	44.	1407.	-2.2	14.3	7.5
-MAR	1225.	10.8	44.8	6.4	20.	45.	1494.	6.2	26.8	7.8
-APR	1189.	-3.0	30.6	6.1	21.	47.	1345.	-10.0	7.7	6.9
-MAY	1202.	1.1	61.6	6.1	22.	45.	1499.	11.5	39.0	7.6
-JUN	1173.	-2.4	31.4	5.9	21.	40.	1727.	15.2	54.1	8.7
-JUL	1369.	16.7	61.1	6.8	22.	42.	1877.	8.7	65.4	9.3
-AUG	1278.	-6.6	44.2	6.3	23.	47.	1469.	-21.7	27.8	7.2
-SEP	1189.	-7.0	33.1	5.8	22.	48.	1304.	-11.2	-6.7	6.3
-OCT	1152.	-3.1	27.4	5.5	22.	46.	1342.	2.9	11.9	6.4
-NOV	1319.	14.5	32.1	6.3	22.	46.	1532.	14.1	18.1	7.3
-DEC	1203.	-8.8	2.9	5.6	22.	47.	1363.	-11.0	4.2	6.4
1978-JAN	1107.	-7.9	6.3	5.1	20.	44.	1415.	3.8	-1.7	6.6
-FEB	1193.	7.7	7.8	5.5	22.	45.	1464.	3.5	4.1	6.7
-MAR	1225.	2.8	.1	5.6	22.	44.	1576.	7.6	5.5	7.1
-APR	1168.	-4.7	-1.7	5.2	22.	43.	1580.	.3	17.5	7.1
-MAY	1227.	5.0	2.1	5.5	21.	42.	1681.	6.3	12.1	7.5
-JUN	1278.	4.1	8.9	5.6	20.	44.	1624.	-3.4	-6.0	7.1
-JUL	1204.	-5.8	-12.0	5.2	21.	46.	1434.	-11.7	-23.6	6.2
-AUG	1330.	10.5	4.1	5.7	20.	45.	1601.	11.6	9.0	6.9
-SEP	1413.	6.3	18.9	6.0	21.	48.	1556.	-2.8	19.3	6.6
-OCT	1391.	-1.6	20.7	5.8	20.	46.	1651.	6.1	23.0	6.9
-NOV	1348.	-3.1	2.2	5.6	20.	46.	1560.	-5.5	1.9	6.4
-DEC	1278.	-5.2	6.3	5.2	21.	44.	1648.	5.6	20.9	6.7
1979-JAN	1552.	21.5	40.2	6.3	19.	51.	1507.	-8.6	6.5	6.1
-FEB	1383.	-10.9	16.0	5.5	21.	48.	1505.	-1	2.8	6.0
-MAR	1406.	1.6	14.7	5.5	19.	46.	1623.	7.8	3.0	6.4
-APR	1531.	8.8	31.0	5.9	20.	48.	1661.	2.4	5.1	6.4
-MAY	1789.	16.9	45.8	6.8	22.	51.	1738.	4.6	3.4	6.6
-JUN	1624.	-9.2	27.1	6.1	19.	50.	1619.	-6.8	-3	6.1
-JUL	1746.	7.6	45.1	6.4	21.	50.	1723.	6.4	20.1	6.4
-AUG	1934.	10.8	45.4	7.0	21.	53.	1687.	-2.1	5.4	6.1
-SEP	1501.	-22.4	6.2	5.4	19.	50.	1522.	-9.8	-2.2	5.4
-OCT	2017.	34.4	45.1	7.1	21.	55.	1663.	9.3	.7	5.9
-NOV	2167.	7.4	60.8	7.5	22.	56.	1695.	1.9	8.7	5.9
-DEC	2194.	1.2	71.7	7.5	22.	58.	1620.	-4.4	-1.7	5.5
1980-JAN	2165.	-1.3	39.4	7.2	20.	57.	1647.	1.6	9.3	5.5
-FEB	2077.	-4.0	50.2	6.8	19.	56.	1610.	-2.2	6.9	5.3
-MAR	1609.	-22.6	14.4	5.2	16.	53.	1444.	-10.3	-11.0	4.6
-APR	1933.	20.2	26.3	6.1	16.	59.	1367.	-5.3	-17.7	4.3
-MAY	1899.	-1.7	6.2	5.9	18.	59.	1293.	-5.4	-25.6	4.0
-JUN	1875.	-1.3	15.5	5.7	21.	57.	1419.	9.7	-12.3	4.3
-JUL	1709.	-8.8	-2.1	5.1	18.	51.	1631.	14.9	-5.3	4.9
-AUG	1407.	-17.7	-27.3	4.1	20.	52.	1303.	-20.1	-22.8	3.8
-SEP	1540.	9.5	2.6	4.5	18.	45.	1904.	46.1	25.1	5.5
-OCT	1716.	11.4	-14.9	4.9	19.	50.	1739.	-8.7	4.5	5.0
-NOV	1568.	-8.6	-27.7	4.4	20.	51.	1510.	-13.2	-11.0	4.3
-DEC	1722.	9.9	-21.5	4.8	17.	52.	1575.	4.3	-2.8	4.4
1981-JAN	1898.	10.2	-12.3	5.2	18.	55.	1571.	-3	-4.6	4.3
-FEB	2606.	37.3	25.5	7.1	22.	63.	1551.	-1.3	-3.7	4.2
-MAR	2047.	-21.5	27.2	5.5	19.	58.	1506.	-2.9	4.3	4.0
-APR	2211.	8.0	14.4	5.8	18.	57.	1678.	11.4	22.7	4.4
-MAY	1886.	-14.7	-.7	4.9	17.	54.	1618.	-3.5	25.1	4.2
-JUN	2182.	15.7	16.4	5.5	19.	58.	1598.	-1.2	12.6	4.1
-JUL	2368.	8.5	38.5	5.9	19.	60.	1602.	.2	-1.8	4.0
-AUG	2031.	-14.2	44.4	5.0	20.	63.	1211.	-24.4	-7.0	3.0
-SEP	2467.	21.5	60.2	6.0	19.	61.	1566.	29.3	-17.7	3.8
-OCT	2241.	-9.2	30.6	5.3	18.	60.	1465.	-6.4	-15.7	3.5
-NOV	2306.	2.9	47.1	5.4	21.	61.	1460.	-4	-3.3	3.4
-DEC	2143.	-7.0	24.4	4.9	21.	54.	1850.	26.8	17.5	4.3
1982-JAN	1900.	-11.4	.1	4.3	21.	52.	1726.	-6.7	9.9	3.9
-FEB	1948.	2.5	-25.3	4.4	22.	53.	1753.	1.5	13.0	4.0
-MAR	1851.	-5.0	-9.6	4.1	21.	51.	1806.	3.1	19.9	4.0
-APR	1673.	-9.6	-24.4	3.7	21.	47.	1866.	3.3	11.2	4.1
-MAY	1569.	-6.2	-16.8	3.5	22.	48.	1716.	-8.0	6.0	3.8
-JUN	1477.	-5.9	-32.3	3.2	19.	44.	1911.	11.4	19.6	4.2
-JUL	1468.	-.7	-38.0	3.2	23.	45.	1825.	-4.5	13.9	4.0
-AUG	1408.	-4.1	-30.7	3.0	23.	41.	2029.	11.1	67.5	4.4
-SEP	1251.	-11.1	-49.3	2.7	22.	32.	2694.	32.8	72.1	5.8
-OCT	975.	-22.1	-56.5	2.1	20.	32.	2106.	-21.8	43.7	4.5
-NOV	1132.	16.1	-50.9	2.4	20.	31.	2504.	18.9	71.6	5.3
-DEC	1324.	17.0	-38.2	2.8	25.	37.	2244.	-10.4	21.3	4.7
1983-JAN	1168.	-11.8	-38.5	2.5	23.	32.	2448.	9.1	41.8	5.1
-FEB	1043.	-10.7	-46.4	2.2	23.	29.	2548.	4.1	45.4	5.4
-MAR	1067.	2.3	-42.3	2.2	22.	26.	3016.	18.3	67.0	6.3
-APR	882.	-17.3	-47.2	1.9	19.	25.	2674.	-11.4	43.3	5.6
-MAY	1070.	21.2	-31.8	2.2	23.	25.	3144.	17.6	83.2	6.6
-JUN	1165.	9.0	-21.1	2.5	25.	29.	2851.	-9.3	60.2	6.0
-JUL	1031.	-11.5	-29.7	2.2	23.	26.	2923.	2.5	60.2	6.1
-AUG	1160.	12.4	-17.6	2.4	24.	26.	3326.	13.8	63.9	7.0

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.3M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUTSTANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1976-JAN....	746.	129.	21.0	5.0	18.	44.	934.	98.	11.7	6.3
-FEB....	751.	111.	17.3	5.0	18.	44.	973.	146.	17.7	6.4
-MAR....	766.	106.	16.0	5.0	18.	43.	1015.	195.	23.7	6.6
-APR....	784.	103.	15.2	5.0	18.	43.	1053.	235.	28.7	6.8
-MAY....	789.	100.	14.5	5.0	18.	42.	1071.	248.	30.1	6.8
-JUN....	804.	101.	14.3	5.0	18.	42.	1091.	258.	31.0	6.8
-JUL....	812.	106.	15.0	5.0	18.	42.	1106.	267.	31.8	6.8
-AUG....	829.	122.	17.3	5.1	19.	42.	1125.	287.	34.3	6.9
-SEP....	835.	114.	15.8	5.0	19.	42.	1141.	283.	33.0	6.9
-OCT....	845.	121.	16.8	5.0	19.	42.	1153.	291.	33.7	6.9
-NOV....	860.	125.	16.9	5.1	19.	42.	1179.	302.	34.5	6.9
-DEC....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	6.9
1977-JAN....	909.	163.	21.9	5.2	20.	42.	1244.	309.	33.1	7.1
-FEB....	928.	177.	23.6	5.3	20.	42.	1258.	285.	29.3	7.1
-MAR....	969.	202.	26.4	5.4	20.	43.	1291.	275.	27.1	7.2
-APR....	997.	213.	27.1	5.5	20.	43.	1299.	246.	23.4	7.2
-MAY....	1041.	252.	31.9	5.7	20.	44.	1331.	261.	24.4	7.3
-JUN....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.4
-JUL....	1109.	297.	36.6	5.9	21.	44.	1429.	323.	29.2	7.6
-AUG....	1137.	308.	37.2	6.0	21.	44.	1449.	324.	28.8	7.6
-SEP....	1160.	325.	38.9	6.0	21.	45.	1443.	302.	26.5	7.5
-OCT....	1177.	332.	39.3	6.0	21.	45.	1453.	300.	26.0	7.5
-NOV....	1200.	339.	39.4	6.1	21.	45.	1470.	291.	24.7	7.5
-DEC....	1201.	311.	35.0	6.0	21.	45.	1476.	291.	24.6	7.4
1978-JAN....	1207.	297.	32.7	6.0	21.	45.	1472.	228.	18.4	7.3
-FEB....	1213.	284.	30.6	5.9	21.	45.	1475.	217.	17.3	7.2
-MAR....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.2
-APR....	1212.	215.	21.6	5.8	22.	45.	1504.	205.	15.8	7.2
-MAY....	1216.	175.	16.9	5.7	22.	44.	1519.	187.	14.1	7.2
-JUN....	1226.	159.	14.9	5.7	22.	44.	1512.	135.	9.8	7.1
-JUL....	1212.	104.	9.4	5.6	21.	45.	1482.	53.	3.7	6.8
-AUG....	1215.	78.	6.9	5.5	21.	45.	1491.	42.	2.9	6.8
-SEP....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.8
-OCT....	1249.	72.	6.1	5.6	21.	45.	1525.	72.	5.0	6.8
-NOV....	1251.	51.	4.3	5.5	21.	45.	1526.	56.	3.8	6.7
-DEC....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.8
1979-JAN....	1294.	88.	7.3	5.6	21.	45.	1570.	98.	6.7	6.8
-FEB....	1308.	95.	7.9	5.6	21.	45.	1573.	98.	6.6	6.7
-MAR....	1328.	114.	9.4	5.6	20.	46.	1579.	94.	6.3	6.6
-APR....	1364.	152.	12.5	5.7	20.	46.	1587.	82.	5.5	6.6
-MAY....	1420.	203.	16.7	5.8	20.	47.	1590.	71.	4.7	6.5
-JUN....	1453.	226.	18.5	5.9	20.	48.	1588.	77.	5.1	6.4
-JUL....	1495.	282.	23.3	6.0	20.	48.	1609.	127.	8.6	6.4
-AUG....	1537.	321.	26.4	6.0	20.	49.	1616.	125.	8.4	6.4
-SEP....	1542.	310.	25.2	6.0	20.	49.	1614.	110.	7.3	6.3
-OCT....	1590.	340.	27.2	6.1	20.	50.	1615.	90.	5.9	6.2
-NOV....	1645.	394.	31.5	6.2	20.	50.	1624.	98.	6.4	6.1
-DEC....	1713.	457.	36.4	6.4	20.	51.	1621.	64.	4.1	6.0
1980-JAN....	1769.	475.	36.7	6.5	21.	52.	1643.	73.	4.6	6.0
-FEB....	1820.	512.	39.2	6.5	20.	52.	1651.	77.	4.9	5.9
-MAR....	1842.	514.	38.7	6.5	20.	53.	1634.	55.	3.5	5.8
-APR....	1883.	519.	38.0	6.5	20.	54.	1610.	24.	1.5	5.6
-MAY....	1894.	474.	33.4	6.5	19.	55.	1576.	-13.	-1.8	5.4
-JUN....	1919.	466.	32.1	6.4	19.	55.	1560.	-28.	-1.8	5.2
-JUL....	1915.	420.	28.1	6.3	19.	55.	1554.	-56.	-3.5	5.1
-AUG....	1876.	339.	22.1	6.1	19.	55.	1530.	-86.	-5.3	5.0
-SEP....	1878.	336.	21.8	6.0	19.	55.	1552.	-62.	-3.8	4.9
-OCT....	1857.	268.	16.8	5.8	19.	54.	1557.	-59.	-3.6	4.9
-NOV....	1813.	168.	10.2	5.6	19.	54.	1541.	-83.	-5.1	4.7
-DEC....	1777.	64.	3.7	5.4	18.	54.	1536.	-85.	-5.3	4.7
1981-JAN....	1756.	-13.	-7	5.2	18.	53.	1527.	-117.	-7.1	4.6
-FEB....	1796.	-25.	-1.3	5.3	19.	54.	1522.	-129.	-7.8	4.5
-MAR....	1843.	1.	0	5.3	19.	55.	1529.	-105.	-6.4	4.4
-APR....	1872.	-11.	-6	5.3	19.	55.	1556.	-54.	-3.4	4.4
-MAY....	1870.	-24.	-1.3	5.2	19.	54.	1579.	2.	1	4.4
-JUN....	1902.	-17.	-9	5.3	19.	54.	1589.	29.	1.9	4.4
-JUL....	1951.	37.	1.9	5.3	19.	55.	1586.	33.	2.1	4.3
-AUG....	1994.	118.	6.3	5.3	19.	56.	1581.	52.	3.4	4.2
-SEP....	2062.	183.	9.8	5.4	19.	57.	1564.	12.	1.8	4.1
-OCT....	2101.	244.	13.1	5.5	19.	58.	1545.	-12.	-1.8	4.0
-NOV....	2149.	336.	18.5	5.5	19.	58.	1540.	-1.	-0	3.9
-DEC....	2181.	404.	22.7	5.5	19.	58.	1568.	33.	2.1	3.9
1982-JAN....	2183.	427.	24.3	5.4	19.	58.	1593.	67.	4.4	3.9
-FEB....	2134.	338.	18.8	5.2	19.	57.	1610.	87.	5.7	3.9
-MAR....	2114.	271.	14.7	5.1	20.	56.	1640.	111.	7.3	3.9
-APR....	2061.	189.	10.1	4.9	20.	55.	1656.	100.	6.5	3.9
-MAY....	2029.	159.	8.5	4.7	20.	55.	1663.	84.	5.3	3.9
-JUN....	1963.	61.	3.2	4.5	20.	54.	1683.	94.	5.9	3.9
-JUL....	1893.	-58.	-3.0	4.3	21.	53.	1698.	112.	7.0	3.9
-AUG....	1849.	-145.	-7.3	4.2	21.	51.	1752.	171.	10.8	4.0
-SEP....	1758.	-303.	-14.7	3.9	21.	49.	1818.	254.	16.3	4.1
-OCT....	1665.	-437.	-20.8	3.7	21.	47.	1861.	317.	20.5	4.1
-NOV....	1584.	-565.	-26.3	3.5	21.	45.	1940.	401.	26.0	4.3
-DEC....	1523.	-657.	-30.1	3.3	21.	43.	1982.	413.	26.3	4.3
1983-JAN....	1458.	-725.	-33.2	3.2	22.	41.	2090.	497.	31.2	4.5
-FEB....	1391.	-743.	-34.8	3.0	22.	39.	2155.	545.	33.9	4.6
-MAR....	1308.	-806.	-38.1	2.8	22.	37.	2275.	635.	38.7	4.9
-APR....	1228.	-833.	-40.4	2.6	22.	34.	2344.	687.	41.5	5.0
-MAY....	1180.	-849.	-41.8	2.5	22.	33.	2449.	786.	47.3	5.2
-JUN....	1150.	-813.	-41.4	2.4	22.	31.	2513.	830.	49.3	5.3
-JUL....	1117.	-777.	-41.0	2.4	22.	30.	2588.	890.	52.4	5.5
-AUG....	1099.	-750.	-40.6	2.3	22.	29.	2674.	921.	52.6	5.6

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1H

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	ACQUIRED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1976-JAN	6731.	-22.	431.	-3	6.8	100.	-53.	20.	-34.6	25.0
-FEB	6769.	38.	375.	-6	5.9	116.	16.	-48.	16.0	-29.3
-MAR	6815.	46.	387.	-7	6.0	136.	20.	17.	17.2	14.3
-APR	6876.	61.	372.	-9	5.7	128.	-8.	8.	-5.9	6.7
-MAY	6946.	70.	403.	1.0	6.2	125.	-3.	50.	-2.3	66.7
-JUN	7005.	59.	432.	-8	6.6	131.	6.	56.	4.8	74.7
-JUL	7072.	67.	488.	1.0	7.4	138.	7.	83.	5.3	150.9
-AUG	7127.	55.	521.	-8	7.9	106.	-32.	53.	-23.2	100.0
-SEP	7184.	57.	553.	-8	8.3	123.	17.	61.	16.0	98.4
-OCT	7219.	35.	558.	-5	8.4	79.	-44.	25.	-35.8	46.3
-NOV	7291.	72.	612.	1.0	9.2	116.	37.	51.	46.8	78.5
-DEC	7425.	134.	672.	1.8	10.0	242.	126.	89.	108.6	58.2
1977-JAN	7434.	9.	703.	-1	10.4	160.	-82.	60.	-33.9	60.0
-FEB	7510.	76.	741.	1.0	10.9	156.	-4.	40.	-2.5	34.5
-MAR	7640.	130.	825.	1.7	12.1	233.	77.	97.	49.4	71.3
-APR	7814.	174.	938.	2.3	13.6	256.	23.	128.	9.9	100.0
-MAY	7924.	110.	978.	1.4	14.1	214.	-42.	89.	-16.4	71.2
-JUN	8139.	215.	1134.	2.7	16.2	278.	64.	147.	29.9	112.2
-JUL	8235.	96.	1163.	1.2	16.4	168.	-110.	30.	-39.6	21.7
-AUG	8330.	95.	1203.	1.2	16.9	188.	20.	82.	11.9	77.4
-SEP	8475.	145.	1291.	1.7	18.0	209.	21.	86.	11.2	69.9
-OCT	8570.	95.	1351.	1.1	18.7	144.	-65.	65.	-31.1	82.3
-NOV	8649.	79.	1358.	-9	18.6	135.	-9.	19.	-6.3	16.4
-DEC	8842.	193.	1417.	2.2	19.1	319.	184.	77.	136.3	31.8
1978-JAN	8891.	49.	1457.	-6	19.6	200.	-119.	40.	-37.3	25.0
-FEB	9001.	110.	1491.	1.2	19.9	207.	7.	51.	3.5	32.7
-MAR	9205.	204.	1565.	2.3	20.5	285.	78.	52.	37.7	22.3
-APR	9386.	181.	1572.	2.0	20.1	273.	-12.	17.	-4.2	6.6
-MAY	9523.	137.	1599.	1.5	20.2	251.	-22.	37.	-8.1	17.3
-JUN	9712.	189.	1573.	2.0	19.3	275.	24.	-3.	9.6	-1.4
-JUL	9828.	116.	1593.	1.2	19.3	207.	-68.	39.	-24.7	23.2
-AUG	9965.	137.	1635.	1.4	19.6	206.	-1.	18.	-5	9.6
-SEP	10116.	151.	1641.	1.5	19.4	227.	21.	18.	10.2	8.6
-OCT	10276.	160.	1706.	1.6	19.9	213.	-14.	69.	-6.2	47.9
-NOV	10366.	90.	1717.	-9	19.9	148.	-65.	13.	-30.5	9.6
-DEC	10499.	133.	1657.	1.3	18.7	256.	108.	-63.	73.0	-19.7
1979-JAN	10515.	16.	1624.	-2	18.3	186.	-70.	-14.	-27.3	-7.0
-FEB	10682.	167.	1681.	1.6	18.7	263.	77.	56.	41.4	27.1
-MAR	10927.	245.	1722.	2.3	18.7	391.	128.	106.	48.7	37.2
-APR	11089.	162.	1703.	1.5	18.1	239.	-152.	-34.	-38.9	-12.5
-MAY	11260.	171.	1737.	1.5	18.2	265.	26.	14.	10.9	5.6
-JUN	11480.	220.	1768.	2.0	18.2	374.	109.	99.	41.1	36.0
-JUL	11571.	91.	1743.	-8	17.7	170.	-204.	-37.	-54.5	-17.9
-AUG	11726.	155.	1761.	1.3	17.7	206.	36.	-	21.2	-0
-SEP	11864.	138.	1748.	1.2	17.3	200.	-6.	-27.	-2.9	-11.9
-OCT	11996.	132.	1720.	1.1	16.7	226.	26.	13.	13.0	6.1
-NOV	12104.	108.	1738.	-9	16.8	166.	-60.	18.	-26.5	12.2
-DEC	12180.	76.	1681.	-6	16.0	193.	27.	-63.	16.3	-24.6
1980-JAN	12213.	33.	1698.	-3	16.1	219.	26.	33.	13.5	17.7
-FEB	12299.	86.	1617.	-7	15.1	174.	-45.	-89.	-20.5	-33.8
-MAR	12433.	134.	1506.	1.1	13.8	221.	47.	-170.	-27.0	-43.5
-APR	12546.	113.	1457.	-9	13.1	199.	-22.	-40.	-10.0	-16.7
-MAY	12656.	110.	1396.	-9	12.4	174.	-25.	-91.	-12.6	-34.3
-JUN	12743.	87.	1263.	-7	11.0	150.	-24.	-224.	-13.8	-59.9
-JUL	12752.	9.	1181.	-1	10.2	59.	-91.	-111.	-60.7	-65.3
-AUG	12783.	31.	1057.	-2	9.0	55.	-4.	-151.	-6.8	-73.3
-SEP	12818.	35.	954.	-3	8.0	76.	21.	-124.	-38.2	-62.0
-OCT	12869.	51.	873.	-4	7.3	80.	4.	-146.	5.3	-64.6
-NOV	12902.	33.	798.	-3	6.6	90.	10.	-76.	12.5	-45.8
-DEC	12958.	56.	778.	-4	6.4	170.	80.	-23.	88.9	-11.9
1981-JAN	12931.	-27.	718.	-2	5.9	120.	-50.	-99.	-29.4	-45.2
-FEB	12974.	43.	675.	-3	5.5	164.	44.	-10.	36.7	-5.7
-MAR	12975.	1.	542.	-0	4.4	103.	-61.	-118.	-37.2	-53.4
-APR	12985.	10.	439.	-1	3.5	104.	1.	-95.	1.0	-47.7
-MAY	13031.	46.	375.	-4	3.0	109.	5.	-65.	4.8	-37.4
-JUN	13044.	13.	301.	-1	2.4	74.	-35.	-76.	-32.1	-50.7
-JUL	13101.	57.	349.	-4	2.7	141.	67.	82.	90.5	139.0
-AUG	13132.	31.	349.	-2	2.7	70.	-71.	15.	-50.4	27.3
-SEP	13149.	17.	331.	-1	2.6	78.	8.	2.	11.4	2.6
-OCT	13168.	19.	299.	-1	2.3	64.	-14.	-16.	-17.9	-20.0
-NOV	13149.	-19.	247.	-1	1.9	29.	-35.	-61.	-54.7	-67.8
-DEC	13100.	-49.	142.	-4	1.1	52.	23.	-118.	79.3	-69.4
1982-JAN	13029.	-71.	98.	-5	-8	68.	16.	-52.	30.8	-43.3
-FEB	12992.	-37.	18.	-3	-1	40.	-28.	-124.	-41.2	-75.6
-MAR	12983.	-9.	8.	-1	-1	77.	37.	-26.	92.5	-25.2
-APR	12977.	-6.	-8.	-0	-1	49.	-28.	-55.	-36.4	-52.9
-MAY	12992.	15.	-39.	-1	-3	128.	79.	19.	161.2	17.4
-JUN	12996.	4.	-88.	-0	-4	53.	-75.	-21.	-58.6	-28.4
-JUL	12992.	-4.	-109.	-0	-8	58.	5.	-83.	9.4	-58.9
-AUG	12983.	-9.	-149.	-1	-1.1	44.	-14.	-26.	-24.1	-37.1
-SEP	12936.	-47.	-213.	-4	-1.6	34.	-10.	-44.	-22.7	-56.4
-OCT	12918.	-18.	-250.	-1	-1.9	31.	-3.	-33.	-8.8	-51.6
-NOV	12899.	-19.	-250.	-1	-1.9	49.	18.	20.	58.1	69.0
-DEC	12831.	-68.	-269.	-5	-2.1	66.	17.	14.	34.7	26.9
1983-JAN	12734.	-97.	-295.	-8	-2.3	52.	-14.	-16.	-21.2	-23.5
-FEB	12708.	-26.	-284.	-2	-2.2	71.	19.	31.	36.5	77.5
-MAR	12671.	-37.	-312.	-3	-2.4	74.	3.	-3.	4.2	-3.9
-APR	12669.	-2.	-308.	-0	-2.4	102.	28.	53.	37.8	108.2
-MAY	12681.	12.	-311.	-1	-2.4	79.	-23.	-49.	-22.5	-38.3
-JUN	12671.	-10.	-325.	-1	-2.5	97.	18.	44.	22.8	83.0
-JUL	12669.	-2.	-323.	-0	-2.5	81.	-16.	23.	-16.5	39.7

TABLE 231.28

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED
SEASONALLY-ADJUSTED DATA

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	ACQUIRED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
	(SAAR)	(SAAR)	(SAAR)	(SAAR)	(SAAR)	(SAAR)	(SAAR)	(SAAR)	(SAAR)	
1976-JAN	6771.	525.	439.	7.8	6.9	1278.	1.	261.	-1	25.6
-FEB	6823.	644.	381.	9.5	5.9	1484.	167.	-670.	13.0	-31.7
-MAR	6850.	336.	388.	4.9	6.0	1231.	-214.	176.	-14.8	16.7
-APR	6881.	384.	366.	5.6	5.6	1287.	56.	55.	4.6	4.4
-MAY	6946.	814.	398.	11.8	6.1	1438.	151.	577.	11.7	67.0
-JUN	6981.	438.	424.	6.3	6.5	1369.	-68.	562.	-4.8	69.5
-JUL	7044.	792.	483.	11.3	7.4	1938.	568.	1200.	41.5	162.5
-AUG	7103.	743.	522.	10.6	7.9	1551.	-387.	795.	-20.0	105.2
-SEP	7159.	703.	551.	9.9	8.3	1739.	187.	828.	12.1	90.4
-OCT	7199.	493.	558.	6.9	8.4	1278.	-461.	374.	-26.5	41.5
-NOV	7293.	1217.	615.	16.9	9.2	1999.	722.	912.	56.5	83.9
-DEC	7406.	1467.	677.	20.1	10.1	2082.	82.	805.	4.1	63.0
1977-JAN	7483.	982.	712.	13.3	10.5	2039.	-42.	762.	-2.0	59.6
-FEB	7571.	1129.	748.	15.1	11.0	1897.	-142.	453.	-7.0	31.3
-MAR	7677.	1376.	827.	18.2	12.1	2130.	233.	899.	12.3	73.0
-APR	7816.	1843.	935.	24.0	13.6	2572.	442.	1285.	20.8	99.8
-MAY	7919.	1331.	974.	17.0	14.0	2418.	-154.	980.	-6.0	68.1
-JUN	8106.	2548.	1124.	32.2	16.1	2816.	398.	1046.	16.5	105.6
-JUL	8202.	1240.	1158.	15.3	16.4	2484.	-332.	546.	-11.8	28.2
-AUG	8305.	1315.	1201.	16.0	16.9	2824.	340.	1273.	13.7	82.1
-SEP	8447.	1885.	1288.	22.7	18.0	2898.	74.	1159.	2.6	66.7
-OCT	8547.	1270.	1347.	15.0	18.7	2221.	-677.	943.	-23.4	73.8
-NOV	8651.	1347.	1358.	15.8	18.6	2331.	110.	332.	5.0	16.6
-DEC	8826.	2344.	1420.	27.1	19.2	2837.	506.	756.	21.7	36.3
1978-JAN	8950.	1607.	1467.	18.2	19.6	2538.	-300.	498.	-10.6	24.4
-FEB	9074.	1610.	1503.	18.0	19.9	2450.	-87.	553.	-3.4	29.2
-MAR	9247.	2307.	1570.	25.4	20.4	2656.	205.	526.	8.4	24.7
-APR	9388.	1842.	1572.	19.9	20.1	2776.	120.	204.	4.5	7.9
-MAY	9516.	1650.	1596.	17.6	20.2	2767.	-9.	349.	-3	14.5
-JUN	9669.	2011.	1563.	21.1	19.3	2731.	-36.	84.	-1.3	-3.0
-JUL	9793.	1595.	1590.	16.5	19.4	3197.	466.	713.	17.0	28.7
-AUG	9937.	1886.	1633.	19.3	19.7	3133.	-64.	309.	-2.0	10.9
-SEP	10084.	1915.	1637.	19.3	19.4	3085.	-48.	187.	-1.5	6.5
-OCT	10248.	2141.	1701.	21.2	19.9	3141.	57.	920.	1.8	41.4
-NOV	10363.	1474.	1712.	14.4	19.8	2520.	-621.	188.	-19.8	8.1
-DEC	10486.	1579.	1660.	15.2	18.8	2398.	-122.	439.	-4.8	-15.5
1979-JAN	10581.	1189.	1631.	11.3	18.2	2309.	-89.	-229.	-3.7	-9.0
-FEB	10764.	2424.	1690.	22.9	18.6	3109.	800.	658.	34.6	26.9
-MAR	10973.	2794.	1726.	26.0	18.7	3644.	536.	989.	17.2	37.2
-APR	11097.	1581.	1709.	14.4	18.2	2989.	-1155.	-286.	-31.7	-10.3
-MAY	11252.	2016.	1737.	18.2	18.2	2805.	316.	38.	12.7	1.4
-JUN	11431.	2338.	1762.	20.8	18.2	3767.	962.	1036.	34.3	37.9
-JUL	11535.	1321.	1743.	11.6	17.8	2580.	-1187.	-617.	-31.5	-19.3
-AUG	11695.	2075.	1758.	18.0	17.7	3162.	582.	29.	22.5	.9
-SEP	11831.	1731.	1746.	14.8	17.3	2751.	-410.	-333.	-13.0	-10.8
-OCT	11961.	1656.	1713.	14.0	16.7	3266.	515.	125.	18.7	4.0
-NOV	12091.	1667.	1728.	13.9	16.7	2721.	-545.	201.	-16.7	8.0
-DEC	12171.	984.	1684.	8.1	16.1	1891.	-830.	-507.	-30.5	-21.1
1980-JAN	12281.	1395.	1701.	11.5	16.1	2698.	806.	389.	42.6	16.9
-FEB	12386.	1315.	1622.	10.7	15.1	2021.	-677.	-1084.	-25.1	-35.0
-MAR	12484.	1232.	1511.	9.9	13.8	2074.	50.	-1574.	2.5	-43.2
-APR	12565.	1004.	1468.	8.0	13.2	2092.	22.	-397.	1.1	-16.0
-MAY	12652.	1095.	1400.	8.7	12.4	1807.	-285.	-994.	-13.6	-35.6
-JUN	12700.	581.	1269.	4.6	11.1	1548.	-259.	-2219.	-14.3	-58.9
-JUL	12725.	309.	1190.	2.4	10.3	863.	-685.	-1717.	-44.3	-66.6
-AUG	12745.	233.	1049.	1.8	9.0	883.	-20.	-2319.	-2.4	-73.3
-SEP	12781.	445.	950.	3.5	8.0	1064.	222.	-1687.	26.3	-61.3
-OCT	12826.	553.	866.	4.3	7.2	1152.	88.	-2114.	8.3	-64.7
-NOV	12876.	608.	785.	4.7	6.5	1415.	263.	-1306.	22.8	-48.0
-DEC	12950.	915.	779.	7.1	6.4	1737.	322.	-154.	22.7	-8.2
1981-JAN	12994.	546.	713.	4.2	5.8	1456.	-281.	-1242.	-16.2	-46.0
-FEB	13053.	718.	667.	5.5	5.4	1903.	447.	-117.	30.7	-5.8
-MAR	13023.	-354.	539.	-2.7	4.3	967.	-937.	-1104.	-49.2	-53.3
-APR	13007.	-188.	443.	-1.4	3.5	1088.	122.	-1004.	12.6	-48.0
-MAY	13021.	163.	368.	1.3	2.9	1111.	23.	-696.	2.1	-38.5
-JUN	12999.	-262.	299.	-2.0	2.4	791.	-320.	-758.	-28.8	-48.9
-JUL	13066.	836.	341.	6.4	2.7	1956.	1165.	1093.	147.3	126.6
-AUG	13104.	459.	344.	3.5	2.8	1082.	-874.	239.	-44.7	28.4
-SEP	13125.	251.	344.	1.9	2.7	1126.	44.	62.	4.1	5.8
-OCT	13132.	86.	306.	-0.7	2.4	942.	-184.	-210.	-16.3	-18.3
-NOV	13122.	-119.	246.	-0.9	1.9	435.	-507.	-980.	-53.8	-69.2
-DEC	13095.	-324.	145.	-2.5	1.1	534.	99.	-1202.	22.8	-69.2
1982-JAN	13088.	-84.	93.	-0.6	.7	824.	289.	-632.	54.1	-43.4
-FEB	13062.	-302.	9.	-2.3	-1	460.	-363.	-1443.	-44.1	-75.8
-MAR	13031.	-368.	8.	-2.8	-1	739.	279.	-227.	60.6	-23.5
-APR	13005.	-313.	-3.	-2.4	-0	505.	-235.	-584.	-31.8	-53.6
-MAY	12984.	-246.	-37.	-1.9	-3	1306.	401.	195.	158.7	17.5
-JUN	12958.	-304.	-40.	-2.3	-3	582.	-723.	-206.	-55.4	-26.4
-JUL	12959.	3.	-108.	-0	-8	770.	188.	-1186.	32.2	-60.6
-AUG	12955.	-40.	-149.	-3	-1.1	685.	-85.	-397.	-11.0	-36.7
-SEP	12913.	-500.	-212.	-3.9	-1.6	494.	-191.	-632.	-27.8	-56.1
-OCT	12883.	-349.	-248.	-2.7	-1.9	465.	-30.	-477.	-6.0	-50.7
-NOV	12870.	-163.	-252.	-1.3	-1.9	722.	258.	287.	55.5	65.9
-DEC	12824.	-537.	-270.	-4.2	-2.1	672.	-50.	138.	-6.9	25.8
1983-JAN	12788.	-425.	-299.	-3.3	-2.3	627.	-45.	-196.	-6.7	-23.8
-FEB	12773.	-184.	-289.	-1.4	-2.2	819.	191.	358.	30.5	77.9
-MAR	12720.	-619.	-311.	-4.8	-2.4	719.	-100.	-20.	-12.2	-2.7
-APR	12702.	-212.	-302.	-1.7	-2.3	1043.	324.	539.	45.1	106.8
-MAY	12680.	-267.	-304.	-2.1	-2.3	803.	-240.	-503.	-23.0	-38.5
-JUN	12643.	-433.	-315.	-3.4	-2.4	1098.	295.	516.	36.8	88.6
-JUL	12643.	-3.	-316.	-0	-2.4	1037.	-61.	267.	-5.6	34.6

TABLE 231.3H

LIFE INSURANCE COMPANIES
FARM MORTGAGES ACQUIRED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1976-JAN.....	1095.	97.	9.7	17.	244.
-FEB.....	1047.	-51.	-4.6	16.	235.
-MAR.....	1064.	-29.	-2.7	16.	240.
-APR.....	1072.	-49.	-4.4	16.	241.
-MAY.....	1122.	21.	1.9	17.	249.
-JUN.....	1178.	99.	9.2	18.	258.
-JUL.....	1261.	223.	21.5	19.	271.
-AUG.....	1314.	296.	29.1	19.	278.
-SEP.....	1375.	350.	34.1	20.	287.
-OCT.....	1400.	393.	39.0	20.	288.
-NOV.....	1451.	432.	42.4	21.	293.
-DEC.....	1540.	465.	43.3	22.	307.
1977-JAN.....	1600.	505.	46.1	23.	314.
-FEB.....	1640.	593.	56.6	23.	316.
-MAR.....	1737.	673.	63.3	24.	328.
-APR.....	1865.	793.	74.0	26.	345.
-MAY.....	1954.	832.	74.2	27.	353.
-JUN.....	2101.	923.	78.4	28.	368.
-JUL.....	2131.	870.	69.0	28.	364.
-AUG.....	2213.	899.	68.4	29.	368.
-SEP.....	2299.	924.	67.2	30.	372.
-OCT.....	2364.	964.	68.9	30.	371.
-NOV.....	2383.	932.	64.2	30.	365.
-DEC.....	2460.	920.	59.7	31.	368.
1978-JAN.....	2500.	900.	56.3	31.	364.
-FEB.....	2551.	911.	55.5	31.	364.
-MAR.....	2603.	866.	49.9	31.	363.
-APR.....	2620.	755.	40.5	31.	356.
-MAY.....	2657.	703.	36.0	31.	354.
-JUN.....	2654.	553.	26.3	30.	349.
-JUL.....	2693.	562.	26.4	30.	346.
-AUG.....	2711.	498.	22.5	30.	342.
-SEP.....	2729.	430.	18.7	30.	339.
-OCT.....	2798.	434.	18.4	30.	343.
-NOV.....	2811.	428.	18.0	30.	344.
-DEC.....	2748.	288.	11.7	29.	333.
1979-JAN.....	2734.	234.	9.4	28.	326.
-FEB.....	2790.	239.	9.4	28.	327.
-MAR.....	2896.	293.	11.3	29.	336.
-APR.....	2862.	242.	9.2	28.	331.
-MAY.....	2876.	219.	8.2	28.	328.
-JUN.....	2975.	321.	12.1	29.	333.
-JUL.....	2938.	245.	9.1	28.	327.
-AUG.....	2938.	227.	8.4	27.	324.
-SEP.....	2911.	182.	6.7	27.	317.
-OCT.....	2924.	126.	4.5	27.	316.
-NOV.....	2942.	131.	4.7	26.	312.
-DEC.....	2879.	131.	4.8	25.	301.
1980-JAN.....	2912.	178.	6.5	25.	302.
-FEB.....	2823.	33.	1.2	24.	295.
-MAR.....	2653.	-243.	-8.4	23.	280.
-APR.....	2613.	-249.	-8.7	22.	281.
-MAY.....	2522.	-354.	-12.3	21.	283.
-JUN.....	2298.	-677.	-22.8	19.	272.
-JUL.....	2187.	-751.	-25.6	18.	273.
-AUG.....	2036.	-902.	-30.7	17.	268.
-SEP.....	1912.	-999.	-34.3	15.	267.
-OCT.....	1766.	-1158.	-39.6	14.	259.
-NOV.....	1690.	-1252.	-42.6	13.	261.
-DEC.....	1667.	-1212.	-42.1	13.	271.
1981-JAN.....	1568.	-1344.	-46.2	12.	270.
-FEB.....	1558.	-1265.	-44.8	12.	282.
-MAR.....	1440.	-1213.	-45.7	11.	275.
-APR.....	1345.	-1268.	-48.5	10.	265.
-MAY.....	1280.	-1242.	-49.2	10.	254.
-JUN.....	1204.	-1094.	-47.6	9.	236.
-JUL.....	1286.	-901.	-41.2	10.	250.
-AUG.....	1301.	-735.	-36.1	10.	255.
-SEP.....	1303.	-609.	-31.9	10.	262.
-OCT.....	1287.	-479.	-27.1	10.	269.
-NOV.....	1226.	-464.	-27.5	9.	272.
-DEC.....	1108.	-559.	-33.5	8.	264.
1982-JAN.....	1056.	-512.	-32.7	8.	268.
-FEB.....	932.	-626.	-40.2	7.	249.
-MAR.....	906.	-534.	-37.1	7.	252.
-APR.....	851.	-494.	-36.7	7.	250.
-MAY.....	870.	-410.	-32.0	7.	273.
-JUN.....	849.	-355.	-29.5	6.	290.
-JUL.....	766.	-520.	-40.4	6.	282.
-AUG.....	740.	-561.	-43.1	6.	287.
-SEP.....	696.	-607.	-46.6	5.	282.
-OCT.....	663.	-624.	-48.5	5.	277.
-NOV.....	683.	-543.	-44.3	5.	288.
-DEC.....	697.	-411.	-37.1	5.	295.
1983-JAN.....	681.	-375.	-35.5	5.	286.
-FEB.....	712.	-220.	-23.6	6.	293.
-MAR.....	709.	-197.	-21.7	5.	287.
-APR.....	762.	-89.	-10.5	6.	295.
-MAY.....	713.	-157.	-18.0	6.	262.
-JUN.....	757.	-92.	-10.8	6.	264.
-JUL.....	780.	14.	1.8	6.	257.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 232.1M

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS—OUTSTANDING AND NEW

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	MADE IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1976-JAN	466.	7.	-30.	1.5	-6.0	104.	10.	48.	10.6	85.7
-FEB	477.	11.	-23.	2.4	-4.6	109.	5.	-4.	4.8	-3.5
-MAR	479.	2.	13.	2.4	2.8	116.	7.	35.	6.4	43.2
-APR	501.	22.	71.	4.6	16.5	134.	18.	88.	15.5	191.3
-MAY	482.	-19.	69.	-3.8	16.7	116.	-18.	52.	-13.4	81.3
-JUN	490.	8.	91.	1.7	22.8	117.	-2.	60.	-1.7	111.1
-JUL	487.	-3.	88.	-6	22.1	114.	3.	44.	2.6	60.3
-AUG	494.	7.	89.	1.4	22.0	84.	-33.	15.	-28.2	21.7
-SEP	520.	26.	82.	5.3	18.7	119.	35.	25.	41.7	26.6
-OCT	582.	62.	109.	11.9	23.0	131.	12.	26.	10.1	24.8
-NOV	592.	10.	86.	1.7	17.0	138.	7.	48.	5.3	53.3
-DEC	553.	-39.	94.	-6.6	20.5	184.	46.	90.	33.3	95.7
1977-JAN	567.	14.	101.	2.5	21.7	176.	-8.	72.	-4.3	69.2
-FEB	614.	47.	137.	8.3	28.7	198.	22.	89.	12.5	81.7
-MAR	603.	-11.	124.	-1.8	25.9	218.	20.	102.	10.1	87.9
-APR	663.	60.	162.	10.0	32.3	245.	27.	111.	12.4	82.8
-MAY	680.	17.	198.	2.6	41.1	230.	-15.	114.	-6.1	98.3
-JUN	671.	-9.	181.	-1.3	36.9	199.	-31.	85.	-13.5	74.6
-JUL	673.	2.	186.	3	38.2	165.	-34.	48.	-17.1	41.0
-AUG	696.	23.	202.	3.4	40.9	186.	21.	102.	12.7	121.4
-SEP	745.	49.	225.	7.0	43.3	207.	21.	88.	11.3	73.9
-OCT	769.	24.	187.	3.2	32.1	197.	-10.	66.	-4.8	50.4
-NOV	782.	13.	190.	1.7	32.1	172.	-25.	34.	-12.7	24.6
-DEC	768.	-14.	215.	-1.8	38.9	243.	71.	59.	41.3	32.1
1978-JAN	742.	-26.	175.	-3.4	30.9	203.	-40.	27.	-16.5	15.3
-FEB	818.	76.	204.	10.2	33.2	264.	61.	66.	30.0	33.3
-MAR	827.	9.	224.	1.1	37.1	271.	7.	53.	2.7	24.3
-APR	846.	19.	183.	2.3	27.6	230.	-41.	-15.	-15.1	-6.1
-MAY	800.	-46.	120.	-5.6	17.6	216.	-14.	-14.	-6.1	-6.1
-JUN	869.	69.	198.	8.6	29.5	271.	55.	72.	25.5	36.2
-JUL	856.	-13.	183.	-1.5	27.2	175.	-96.	10.	-35.4	6.1
-AUG	841.	-15.	145.	-1.8	20.8	193.	18.	7.	10.3	3.8
-SEP	862.	21.	117.	2.5	15.7	184.	-9.	-23.	-4.7	-11.1
-OCT	800.	-62.	31.	-7.2	4.0	161.	-23.	-36.	-12.5	-18.3
-NOV	882.	82.	100.	10.2	12.8	208.	47.	36.	29.2	20.9
-DEC	912.	30.	144.	3.4	18.8	228.	20.	-15.	9.6	-6.2
1979-JAN	913.	1.	171.	-1	23.0	245.	17.	42.	7.5	20.7
-FEB	943.	30.	125.	3.3	15.3	301.	56.	37.	22.9	14.0
-MAR	850.	-93.	23.	-9.9	2.8	257.	-44.	-14.	-14.6	-5.2
-APR	983.	133.	137.	15.6	16.2	343.	86.	113.	33.5	49.1
-MAY	1010.	27.	210.	2.7	26.2	257.	-86.	41.	-25.1	19.0
-JUN	942.	-68.	73.	-6.7	8.4	184.	-73.	87.	-28.4	-32.1
-JUL	937.	-5.	81.	-5	9.5	158.	-30.	-21.	-16.3	-12.0
-AUG	974.	37.	133.	3.9	15.8	209.	55.	16.	35.7	8.3
-SEP	948.	-26.	86.	-2.7	10.0	196.	-13.	12.	-6.2	6.5
-OCT	1018.	70.	218.	7.4	27.2	240.	44.	79.	22.4	49.1
-NOV	1052.	34.	170.	3.3	19.3	230.	-10.	22.	-4.2	10.6
-DEC	996.	-56.	84.	-5.3	9.2	101.	-129.	-127.	-56.1	-55.7
1980-JAN	833.	-163.	-80.	-16.4	-8.8	86.	-15.	-159.	-14.9	-64.9
-FEB	809.	-24.	-134.	-2.9	-14.2	161.	75.	-140.	87.2	-46.5
-MAR	665.	-144.	-185.	-17.8	-21.8	127.	-34.	-130.	-21.1	-50.6
-APR	525.	-140.	-458.	-21.1	-46.6	45.	-82.	-298.	-64.6	-86.9
-MAY	453.	-72.	-557.	-13.7	-55.1	26.	-19.	-231.	-42.2	-89.9
-JUN	415.	-38.	-527.	-8.4	-55.9	53.	27.	-131.	103.8	-71.2
-JUL	424.	9.	-513.	2.2	-54.7	71.	18.	-83.	34.0	-53.9
-AUG	468.	44.	-506.	10.4	-52.0	121.	50.	-88.	70.4	-42.1
-SEP	536.	68.	-412.	14.5	-43.5	131.	10.	-65.	8.3	-33.2
-OCT	601.	65.	-417.	12.1	-41.0	180.	49.	-60.	37.4	-25.0
-NOV	644.	43.	-408.	7.2	-38.8	144.	-36.	-86.	-20.0	-37.4
-DEC	587.	-57.	-409.	-8.9	-41.1	88.	-56.	-13.	-38.9	-12.9
1981-JAN	502.	-85.	-331.	-14.5	-39.7	63.	-25.	-23.	-28.4	-26.7
-FEB	464.	-38.	-345.	-7.6	-42.6	98.	35.	-63.	55.6	-39.1
-MAR	483.	19.	-182.	4.1	-27.4	104.	6.	-23.	6.1	-18.1
-APR	482.	-1.	-43.	-2	-8.2	131.	27.	86.	26.0	191.1
-MAY	521.	39.	68.	8.1	15.0	101.	-30.	75.	-22.9	288.5
-JUN	469.	-52.	54.	-10.0	13.0	68.	-33.	15.	-32.7	28.3
-JUL	361.	-108.	-63.	-23.0	-14.9	23.	-45.	-48.	-66.2	-67.6
-AUG	328.	-33.	-140.	-9.1	-29.9	51.	28.	-70.	121.7	-57.9
-SEP	300.	-28.	-236.	-8.5	-44.0	29.	-22.	-102.	-43.1	-77.9
-OCT	271.	-29.	-330.	-9.7	-54.9	26.	-3.	-154.	-10.3	-85.6
-NOV	271.	-	-373.	3.0	-57.9	44.	18.	-100.	69.2	-69.4
-DEC	279.	8.	-308.	0	-52.5	61.	17.	-27.	38.6	-30.7
1982-JAN	268.	-11.	-234.	-3.9	-46.6	38.	-23.	-25.	-37.7	-39.7
-FEB	280.	12.	-184.	4.5	-39.7	61.	23.	-37.	60.5	-37.8
-MAR	247.	-33.	-236.	-11.8	-48.9	41.	-20.	-63.	-32.8	-60.6
-APR	225.	-22.	-257.	-8.9	-53.3	53.	12.	-76.	29.3	-59.5
-MAY	210.	-15.	-311.	-6.7	-59.7	39.	-14.	-62.	-26.4	-61.4
-JUN	219.	9.	-250.	4.3	-53.3	49.	10.	-19.	25.6	-27.9
-JUL	200.	-19.	-161.	-8.7	-44.6	19.	-30.	-4.	-61.2	-17.4
-AUG	193.	-7.	-135.	-3.5	-41.2	24.	5.	-27.	26.3	-52.9
-SEP	211.	18.	-89.	9.3	-29.7	39.	15.	10.	62.5	34.5
-OCT	238.	27.	-33.	12.8	-12.2	50.	31.	24.	28.2	92.3
-NOV	267.	29.	-4.	12.2	-1.5	80.	30.	36.	60.0	81.8
-DEC	301.	34.	22.	12.7	7.9	90.	10.	29.	12.5	47.5
1983-JAN	321.	20.	53.	6.6	19.8	66.	-24.	28.	-26.7	73.7
-FEB	332.	11.	52.	3.4	18.6	78.	12.	17.	18.2	27.9
-MAR	381.	49.	134.	14.8	54.3	102.	24.	61.	30.8	148.8
-APR	391.	10.	166.	2.6	73.8	107.	5.	54.	4.9	101.9
-MAY	392.	1.	182.	2.3	86.7	73.	-34.	34.	-31.8	87.2
-JUN	408.	16.	189.	4.1	86.3	102.	29.	53.	39.7	108.2
-JUL	466.	58.	266.	14.2	133.0	156.	54.	137.	52.9	721.1

TABLE 232.2M

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS—OUTSTANDING AND NEW
SEASONALLY-ADJUSTED DATA

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	MADE IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
	MONTH (SAAR)	YEAR	MONTH			YEAR	MONTH	YEAR		
1976-JAN	482.	169.	-34.	36.0	-6.6	1308.	130.	575.	11.0	78.6
-FEB	473.	-101.	-25.	-20.9	-5.0	1120.	-188.	-52.	-14.4	-4.4
-MAR	486.	176.	12.	37.2	2.6	1174.	55.	370.	4.9	46.0
-APR	498.	176.	69.	36.2	16.1	1334.	160.	878.	13.6	192.9
-MAY	487.	-116.	70.	-23.2	16.9	1299.	-35.	592.	-2.6	83.8
-JUN	496.	111.	97.	22.7	24.3	1504.	205.	805.	15.8	115.1
-JUL	503.	98.	95.	19.8	23.1	1620.	115.	621.	7.7	62.2
-AUG	506.	34.	95.	6.8	23.0	1092.	-528.	223.	-32.6	25.6
-SEP	515.	120.	85.	23.8	19.8	1557.	465.	306.	42.6	24.4
-OCT	556.	779.	104.	151.1	23.1	1692.	135.	289.	8.7	20.6
-NOV	559.	36.	80.	6.5	16.7	1818.	126.	625.	7.4	52.3
-DEC	554.	-63.	84.	-11.3	17.8	2219.	401.	1041.	22.0	88.4
1977-JAN	582.	447.	99.	80.8	20.6	2216.	-3.	909.	-1	69.5
-FEB	604.	326.	131.	56.1	27.6	2008.	-208.	888.	-9.4	79.3
-MAR	609.	62.	123.	10.3	25.3	2217.	209.	1043.	10.4	88.8
-APR	660.	1016.	162.	167.0	32.6	2444.	227.	1110.	10.2	83.2
-MAY	693.	515.	206.	78.0	42.2	2651.	207.	1352.	8.5	104.1
-JUN	685.	-89.	189.	-12.8	38.2	2734.	83.	1229.	3.1	81.7
-JUL	704.	273.	201.	39.9	40.0	2371.	-363.	751.	-13.3	46.4
-AUG	721.	221.	215.	31.3	42.4	2448.	77.	1356.	3.3	124.2
-SEP	744.	342.	229.	47.4	44.5	2650.	202.	1093.	8.2	70.2
-OCT	737.	-85.	181.	-11.5	32.5	2463.	-187.	771.	-7.0	45.5
-NOV	736.	-15.	176.	-2.1	31.6	2132.	-332.	313.	-13.5	17.2
-DEC	749.	181.	196.	24.6	35.3	2888.	756.	669.	35.5	30.1
1978-JAN	754.	59.	172.	7.9	29.6	2628.	-259.	412.	-9.0	18.6
-FEB	796.	698.	193.	92.6	31.9	2661.	32.	653.	1.2	32.5
-MAR	832.	550.	223.	69.0	36.7	2778.	117.	561.	4.4	25.3
-APR	847.	195.	186.	23.4	28.2	2268.	-510.	-176.	-18.4	-7.2
-MAY	819.	-281.	126.	-33.1	18.1	2512.	244.	-135.	10.8	-5.2
-JUN	890.	1427.	205.	174.3	30.0	3897.	1365.	1163.	55.1	42.6
-JUL	911.	283.	207.	31.8	29.3	2715.	-1182.	344.	-30.3	14.5
-AUG	881.	-306.	160.	-33.6	22.2	2516.	-199.	68.	-7.3	2.8
-SEP	870.	-114.	126.	-13.0	16.9	2359.	-157.	-291.	-6.2	-11.0
-OCT	772.	-663.	36.	-76.1	4.8	1946.	-413.	-517.	-17.5	-21.0
-NOV	828.	998.	92.	129.3	12.5	2399.	453.	267.	23.3	12.5
-DEC	867.	614.	118.	74.2	15.7	2680.	281.	-208.	11.7	-7.2
1979-JAN	917.	844.	163.	97.4	21.7	3358.	678.	729.	25.3	27.8
-FEB	907.	-121.	110.	-13.2	13.9	2941.	-417.	280.	-12.4	10.5
-MAR	909.	-494.	17.	-54.5	2.1	2661.	-279.	-117.	-9.5	-4.2
-APR	991.	4548.	144.	535.6	17.0	3337.	676.	1069.	25.4	47.1
-MAY	1042.	831.	224.	83.9	27.3	2997.	-340.	485.	-10.2	19.3
-JUN	959.	-659.	68.	-63.2	7.7	2759.	-238.	-1138.	-7.9	-29.2
-JUL	1013.	894.	102.	93.2	11.2	2618.	-140.	-97.	-5.1	-3.6
-AUG	1034.	290.	154.	28.6	17.5	2657.	39.	141.	1.5	5.6
-SEP	967.	-572.	97.	-55.3	11.1	2575.	-82.	216.	-3.1	9.1
-OCT	994.	367.	221.	37.9	28.6	2908.	333.	962.	12.9	49.4
-NOV	990.	-38.	163.	-3.8	19.6	2472.	-436.	73.	-15.0	3.1
-DEC	927.	-543.	60.	-54.9	6.9	1156.	-1316.	-1524.	-53.2	-56.9
1980-JAN	824.	-700.	-93.	-75.6	-10.2	1218.	62.	-2139.	5.4	-63.7
-FEB	773.	-442.	-134.	-53.7	-14.8	1552.	334.	-1388.	27.4	-47.2
-MAR	658.	-660.	-191.	-85.4	-22.5	1321.	-232.	-1340.	-14.9	-50.4
-APR	531.	-609.	-460.	-92.4	-46.4	429.	-891.	-2908.	-67.5	-87.1
-MAY	469.	-413.	-574.	-77.7	-55.0	304.	-125.	-2692.	-29.1	-89.8
-JUN	420.	-342.	-539.	-72.9	-56.2	831.	527.	-1928.	173.0	-69.9
-JUL	464.	949.	-549.	225.8	-54.2	1303.	472.	-1316.	56.7	-50.2
-AUG	504.	786.	-531.	169.5	-51.3	1524.	221.	-1133.	17.0	-42.6
-SEP	554.	1075.	-413.	213.5	-42.7	1783.	259.	-792.	17.0	-30.7
-OCT	593.	704.	-400.	127.1	-40.3	2184.	400.	-724.	22.5	-24.9
-NOV	608.	199.	-383.	33.6	-38.6	1461.	-723.	-1012.	-33.1	-40.9
-DEC	538.	-467.	-389.	-76.8	-41.9	973.	-488.	-183.	-33.4	-15.9
1981-JAN	489.	-365.	-335.	-67.8	-40.6	915.	-57.	-303.	-5.9	-24.9
-FEB	441.	-349.	-332.	-71.4	-42.9	930.	15.	-622.	1.7	-40.1
-MAR	473.	578.	-186.	131.1	-28.2	1078.	147.	-148.	15.8	-18.4
-APR	488.	224.	-43.	47.5	-8.0	1246.	168.	817.	15.6	190.2
-MAY	541.	1189.	73.	243.5	15.5	1200.	-46.	495.	-3.7	294.0
-JUN	471.	-439.	51.	-81.0	12.1	1109.	-90.	278.	-7.5	33.5
-JUL	397.	-411.	-67.	-87.3	-14.4	439.	-670.	-864.	-60.4	-66.3
-AUG	358.	-281.	-146.	-70.9	-28.9	642.	203.	-882.	46.3	-57.9
-SEP	313.	-286.	-240.	-79.7	-43.4	405.	-237.	-1376.	-36.9	-77.3
-OCT	269.	-263.	-324.	-84.0	-54.6	317.	-89.	-1867.	-21.9	-85.5
-NOV	257.	-116.	-351.	-43.0	-57.7	430.	113.	-1034.	35.8	-70.6
-DEC	254.	-31.	-284.	-11.9	-52.8	653.	223.	-319.	52.0	-32.8
1982-JAN	259.	59.	-231.	23.2	-47.2	554.	-99.	-361.	-15.1	-39.4
-FEB	266.	108.	-175.	41.6	-39.6	586.	32.	-344.	5.7	-37.0
-MAR	240.	-188.	-233.	-70.7	-49.2	423.	-163.	-655.	-27.8	-60.7
-APR	227.	-116.	-261.	-48.4	-53.4	503.	80.	-743.	18.9	-59.6
-MAY	218.	-90.	-323.	-39.5	-59.7	467.	-36.	-733.	-7.2	-61.1
-JUN	219.	12.	-252.	5.6	-53.5	811.	344.	-298.	73.8	-26.9
-JUL	221.	19.	-176.	8.8	-44.4	369.	-442.	-70.	-54.5	-15.9
-AUG	212.	-80.	-146.	-36.5	-40.7	302.	-67.	-340.	-18.1	-53.0
-SEP	222.	140.	-92.	66.0	-29.3	551.	249.	146.	82.4	36.0
-OCT	237.	275.	-32.	124.2	-11.9	609.	58.	292.	10.5	92.3
-NOV	254.	302.	-3.	127.4	-1.2	773.	164.	343.	27.0	79.8
-DEC	274.	369.	19.	145.5	7.6	947.	174.	294.	22.5	45.0
1983-JAN	309.	897.	50.	328.1	19.4	970.	23.	416.	2.5	75.0
-FEB	315.	90.	49.	29.3	18.5	755.	-216.	169.	-22.2	28.8
-MAR	370.	1800.	129.	570.7	53.9	1051.	296.	628.	39.2	148.4
-APR	395.	439.	167.	118.9	73.5	1016.	-35.	513.	-3.3	101.9
-MAY	408.	194.	190.	49.3	87.1	874.	-142.	407.	-14.0	87.2
-JUN	406.	-22.	187.	-5.3	85.4	1679.	805.	868.	82.2	107.0
-JUL	515.	6579.	294.	1619.9	133.4	3068.	1389.	2699.	92.7	731.7

TABLE 232.3M

LIFE INSURANCE COMPANIES
NEW FARM MORTGAGE COMMITMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1976-JAN....	987.	-81.	-7.6	15.	220.	90.	115.
-FEB....	983.	-54.	-5.2	15.	220.	94.	117.
-MAR....	1018.	4.	.4	15.	229.	96.	121.
-APR....	1106.	163.	17.3	17.	248.	103.	128.
-MAY....	1158.	363.	45.7	17.	257.	103.	128.
-JUN....	1218.	459.	60.5	18.	267.	103.	128.
-JUL....	1262.	503.	66.3	19.	272.	100.	126.
-AUG....	1277.	537.	72.6	19.	271.	97.	125.
-SEP....	1302.	522.	66.9	19.	272.	95.	125.
-OCT....	1328.	488.	58.1	19.	273.	95.	126.
-NOV....	1376.	497.	56.5	20.	278.	95.	122.
-DEC....	1466.	527.	56.1	21.	292.	95.	122.
1977-JAN....	1538.	551.	55.8	22.	301.	96.	121.
-FEB....	1627.	644.	65.5	23.	314.	99.	125.
-MAR....	1729.	711.	69.8	24.	326.	100.	123.
-APR....	1840.	734.	66.4	25.	340.	99.	125.
-MAY....	1954.	796.	68.7	27.	353.	100.	125.
-JUN....	2039.	821.	67.4	28.	357.	97.	123.
-JUL....	2087.	825.	65.4	28.	356.	98.	123.
-AUG....	2189.	912.	71.4	29.	364.	99.	123.
-SEP....	2277.	975.	74.9	30.	369.	99.	124.
-OCT....	2343.	1015.	76.4	30.	368.	99.	121.
-NOV....	2377.	1001.	72.7	30.	364.	100.	122.
-DEC....	2436.	970.	66.2	30.	365.	99.	124.
1978-JAN....	2463.	925.	60.1	30.	359.	99.	121.
-FEB....	2529.	902.	55.4	31.	361.	99.	121.
-MAR....	2582.	853.	49.3	31.	360.	99.	122.
-APR....	2567.	727.	39.5	30.	349.	98.	119.
-MAY....	2553.	599.	30.7	30.	340.	98.	116.
-JUN....	2625.	586.	28.7	30.	345.	99.	120.
-JUL....	2635.	548.	26.3	30.	339.	98.	119.
-AUG....	2642.	453.	20.7	29.	333.	97.	118.
-SEP....	2619.	342.	15.0	29.	325.	96.	116.
-OCT....	2583.	240.	10.2	28.	317.	92.	112.
-NOV....	2619.	242.	10.2	28.	320.	93.	115.
-DEC....	2604.	168.	6.9	27.	315.	95.	115.
1979-JAN....	2646.	183.	7.4	27.	316.	97.	116.
-FEB....	2683.	154.	6.1	27.	315.	96.	114.
-MAR....	2669.	87.	3.4	27.	309.	92.	110.
-APR....	2782.	215.	8.4	27.	322.	97.	115.
-MAY....	2823.	270.	10.6	27.	322.	98.	118.
-JUN....	2736.	111.	4.2	26.	306.	92.	113.
-JUL....	2715.	80.	3.0	26.	302.	92.	113.
-AUG....	2731.	89.	3.4	25.	301.	93.	116.
-SEP....	2743.	124.	4.7	25.	299.	94.	114.
-OCT....	2822.	239.	9.3	26.	305.	97.	121.
-NOV....	2844.	225.	8.6	25.	302.	97.	118.
-DEC....	2717.	113.	4.3	24.	284.	94.	115.
1980-JAN....	2558.	-88.	-3.3	22.	265.	88.	109.
-FEB....	2418.	-265.	-9.9	21.	253.	86.	107.
-MAR....	2288.	-381.	-14.3	20.	242.	86.	105.
-APR....	1990.	-792.	-28.5	17.	218.	76.	92.
-MAY....	1759.	-1064.	-37.7	15.	197.	70.	86.
-JUN....	1628.	-1108.	-40.5	13.	192.	71.	86.
-JUL....	1545.	-1170.	-43.1	13.	193.	71.	86.
-AUG....	1457.	-1274.	-46.6	12.	192.	72.	85.
-SEP....	1392.	-1351.	-49.3	11.	194.	73.	89.
-OCT....	1332.	-1490.	-52.8	11.	195.	75.	87.
-NOV....	1246.	-1598.	-56.2	10.	192.	74.	87.
-DEC....	1233.	-1484.	-54.6	10.	201.	74.	87.
1981-JAN....	1210.	-1348.	-52.7	10.	209.	77.	91.
-FEB....	1147.	-1271.	-52.6	9.	208.	74.	90.
-MAR....	1124.	-1164.	-50.9	9.	215.	78.	100.
-APR....	1210.	-780.	-39.2	9.	236.	90.	115.
-MAY....	1285.	-474.	-26.9	10.	254.	100.	127.
-JUN....	1300.	-328.	-20.1	10.	255.	108.	126.
-JUL....	1252.	-293.	-19.0	10.	243.	97.	114.
-AUG....	1182.	-275.	-18.9	9.	232.	91.	105.
-SEP....	1080.	-312.	-22.4	8.	217.	83.	97.
-OCT....	926.	-406.	-30.5	7.	194.	72.	87.
-NOV....	826.	-420.	-33.7	6.	183.	67.	81.
-DEC....	799.	-434.	-35.2	6.	190.	72.	86.
1982-JAN....	774.	-436.	-36.0	6.	196.	73.	91.
-FEB....	737.	-410.	-35.7	6.	197.	79.	97.
-MAR....	674.	-450.	-40.0	5.	188.	74.	90.
-APR....	596.	-614.	-50.7	5.	175.	70.	83.
-MAY....	534.	-754.	-58.4	4.	168.	61.	75.
-JUN....	515.	-785.	-60.4	4.	176.	61.	79.
-JUL....	511.	-744.	-59.2	4.	188.	67.	89.
-AUG....	484.	-694.	-59.1	4.	187.	65.	92.
-SEP....	494.	-586.	-54.3	4.	200.	71.	101.
-OCT....	518.	-408.	-44.1	4.	216.	78.	111.
-NOV....	554.	-272.	-32.9	4.	234.	81.	118.
-DEC....	583.	-216.	-27.0	4.	247.	84.	122.
1983-JAN....	611.	-163.	-21.1	5.	256.	90.	130.
-FEB....	628.	-109.	-14.8	5.	259.	88.	124.
-MAR....	689.	15.	2.2	5.	279.	97.	141.
-APR....	743.	147.	24.7	6.	288.	98.	145.
-MAY....	777.	243.	45.5	6.	286.	109.	146.
-JUN....	830.	315.	61.2	6.	289.	110.	143.
-JUL....	967.	456.	89.2	8.	319.	124.	154.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

301 FARM NON-REAL-ESTATE LOANS

301.1 AMOUNT AND CHANGE FROM PREVIOUS YEAR.....30

302 SEASONAL BORROWING FROM FEDERAL RESERVE BANKS

302.1 NUMBER OF BANKS AND AVERAGE DAILY BORROWING.....31

FOR INFORMATION ON THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO ANALYSES OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE THE FOLLOWING ARTICLES:

"SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW," BY EMANUEL HELICHAH AND HARRIET HOLDERNESS, AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51;

"THE FEDERAL RESERVE SEASONAL BORROWING PRIVILEGE," BY EMANUEL HELICHAH, IN FUTURE SOURCES OF LOANABLE FUNDS FOR AGRICULTURAL BANKS, FEDERAL RESERVE BANK OF KANSAS CITY, 1980, PP. 111-132.

TABLE 301-1M

FARM NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS

END OF MONTH	AMOUNT			CHANGE FROM PREVIOUS YEAR			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS	ALL COMMERCIAL BANKS	
		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED
1976-JAN....	3141.	****	****	-458.	***	***	-12.7	****	****
-FEB....	3128.	****	****	-370.	***	***	-10.0	****	****
-MAR....	3192.	20.5	20.9	-198.	***	***	-5.8	****	****
-APR....	3234.	****	****	-151.	***	***	-5.0	****	****
-MAY....	3370.	****	****	-27.	***	***	-8	****	****
-JUN....	3568.	22.2	21.9	110.	3.1	3.1	3.2	16.3	16.5
-JUL....	3564.	****	****	15.	***	***	.4	****	****
-AUG....	3553.	****	****	-28.	***	***	-8	****	****
-SEP....	3541.	22.9	22.5	-90.	***	***	-2.5	****	****
-OCT....	3553.	****	****	-4.	***	***	-1.2	****	****
-NOV....	3513.	****	****	-34.	***	***	-1.0	****	****
-DEC....	3579.	23.2	23.3	-61.	3.1	3.1	-1.7	15.2	15.2
1977-JAN....	3520.	****	****	379.	***	***	12.1	****	****
-FEB....	3474.	****	****	340.	***	***	11.1	****	****
-MAR....	3575.	23.7	24.3	383.	3.2	3.4	12.0	15.8	16.1
-APR....	3670.	****	****	430.	***	***	13.5	****	****
-MAY....	3801.	****	****	431.	***	***	12.8	****	****
-JUN....	3936.	25.6	25.4	368.	3.5	3.4	10.3	15.6	15.7
-JUL....	3971.	****	****	407.	***	***	11.4	****	****
-AUG....	3951.	****	****	398.	***	***	11.2	****	****
-SEP....	3984.	26.3	25.8	443.	3.4	3.3	12.5	14.8	14.0
-OCT....	3977.	****	****	424.	***	***	11.9	****	****
-NOV....	3907.	****	****	394.	***	***	11.2	****	****
-DEC....	3928.	25.7	25.8	349.	2.5	2.5	9.8	10.8	10.7
1978-JAN....	3837.	****	****	317.	***	***	9.0	****	****
-FEB....	3776.	****	****	302.	***	***	8.7	****	****
-MAR....	3907.	25.5	26.1	332.	1.8	1.9	9.5	7.5	7.7
-APR....	4002.	****	****	332.	***	***	9.0	****	****
-MAY....	4195.	****	****	394.	***	***	10.4	****	****
-JUN....	4303.	27.0	26.7	367.	1.4	1.4	9.3	5.4	5.4
-JUL....	4376.	****	****	405.	***	***	10.2	****	****
-AUG....	4436.	****	****	485.	***	***	12.5	****	****
-SEP....	4464.	28.1	27.6	480.	1.8	1.7	12.0	6.8	6.7
-OCT....	4512.	****	****	535.	***	***	13.5	****	****
-NOV....	4452.	****	****	545.	***	***	13.9	****	****
-DEC....	4511.	28.2	28.3	585.	2.5	2.5	14.8	9.6	9.6
1979-JAN....	4470.	****	****	633.	***	***	16.5	****	****
-FEB....	4440.	****	****	604.	***	***	17.0	****	****
-MAR....	4577.	28.1	28.9	670.	2.7	2.7	17.1	10.4	10.5
-APR....	4650.	****	****	648.	***	***	16.2	****	****
-MAY....	4830.	****	****	635.	***	***	15.1	****	****
-JUN....	4915.	29.8	29.5	612.	2.8	2.8	14.2	10.3	10.3
-JUL....	4981.	****	****	605.	***	***	13.8	****	****
-AUG....	4939.	****	****	503.	***	***	11.3	****	****
-SEP....	5021.	30.8	30.3	557.	2.8	2.7	12.5	9.8	9.8
-OCT....	5001.	****	****	489.	***	***	10.8	****	****
-NOV....	4896.	****	****	444.	***	***	10.0	****	****
-DEC....	4889.	31.0	31.2	378.	2.8	2.8	8.4	10.0	10.1
1980-JAN....	4922.	****	****	452.	***	***	10.1	****	****
-FEB....	4926.	****	****	488.	***	***	11.0	****	****
-MAR....	4989.	30.5	31.3	412.	2.4	2.4	9.0	8.5	8.5
-APR....	5009.	****	****	359.	***	***	7.7	****	****
-MAY....	5028.	****	****	198.	***	***	4.1	****	****
-JUN....	5166.	31.1	30.7	231.	1.3	1.3	4.7	4.3	4.2
-JUL....	5387.	****	****	406.	***	***	8.2	****	****
-AUG....	5379.	****	****	440.	***	***	8.9	****	****
-SEP....	5423.	31.0	31.1	402.	.8	.8	8.0	2.5	2.5
-OCT....	5321.	****	****	320.	***	***	6.4	****	****
-NOV....	5366.	****	****	470.	***	***	9.6	****	****
-DEC....	5404.	31.6	31.7	515.	.5	.6	10.5	1.7	1.8
1981-JAN....	5335.	****	****	413.	***	***	8.4	****	****
-FEB....	5374.	****	****	446.	***	***	9.1	****	****
-MAR....	5305.	31.4	32.2	316.	.9	.9	6.3	2.8	2.8
-APR....	5589.	****	****	500.	***	***	11.6	****	****
-MAY....	5761.	****	****	733.	***	***	14.6	****	****
-JUN....	5902.	33.2	32.8	756.	2.1	2.1	14.7	6.8	6.7
-JUL....	5975.	****	****	588.	***	***	10.9	****	****
-AUG....	5977.	****	****	598.	***	***	11.1	****	****
-SEP....	5978.	33.6	33.0	555.	2.0	1.9	10.2	6.2	6.2
-OCT....	5904.	****	****	583.	***	***	11.6	****	****
-NOV....	5781.	****	****	415.	***	***	7.7	****	****
-DEC....	5702.	32.9	33.1	298.	1.3	1.3	5.5	4.1	4.2
1982-JAN....	5716.	****	****	381.	***	***	7.1	****	****
-FEB....	5778.	****	****	404.	***	***	7.5	****	****
-MAR....	5923.	33.3	34.2	618.	1.9	2.0	11.6	6.2	6.2
-APR....	6004.	****	****	415.	***	***	7.4	****	****
-MAY....	6222.	****	****	461.	***	***	8.0	****	****
-JUN....	6347.	35.8	35.3	445.	2.6	2.5	7.5	7.6	7.7
-JUL....	6509.	****	****	534.	***	***	8.9	****	****
-AUG....	6498.	****	****	521.	***	***	8.7	****	****
-SEP....	6571.	37.0	36.4	593.	3.5	3.4	9.9	10.3	10.3
-OCT....	6514.	****	****	610.	***	***	10.3	****	****
-NOV....	6400.	****	****	615.	***	***	10.7	****	****
-DEC....	6278.	36.2	36.4	576.	3.3	3.3	10.1	10.0	10.1
1983-JAN....	6287.	****	****	571.	***	***	10.0	****	****
-FEB....	6386.	****	****	608.	***	***	10.5	****	****
-MAR....	6637.	36.5	37.4	714.	3.2	3.2	12.1	9.5	9.5
-APR....	6804.	****	****	800.	***	***	13.3	****	****
-MAY....	6900.	****	****	678.	***	***	10.9	****	****
-JUN....	7050.	38.6	38.0	703.	2.8	2.7	11.1	7.7	7.6
-JUL....	7071.	****	****	562.	***	***	8.0	****	****
-AUG....	7123.	****	****	625.	***	***	9.0	****	****
-SEP....	7147.	****	****	576.	***	***	8.8	****	****

LARGE-BANK DATA ARE FOR ABOUT 170 COMMERCIAL BANKS THAT REPORT ASSETS AND LIABILITIES WEEKLY. THESE BANKS HAD DOMESTIC ASSETS OF \$750 MILLION OR MORE AS OF DECEMBER 31, 1977.

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (DATA FOR UNINSURED BANKS ARE ESTIMATED). PRIOR TO 1976, REPORTS ARE AVAILABLE FOR JUNE AND DECEMBER ONLY.

TABLE 302.1B

 COMMERCIAL BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE
 WEEK ENDING ON LAST WEDNESDAY OF MONTH

MONTH	NUMBER OF BANKS			AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS)		
	TOTAL	DEPOSIT SIZE OF BANK		TOTAL	DEPOSIT SIZE OF BANK	
		UP TO \$100 BILLION	OVER \$100 BILLION		UP TO \$100 BILLION	OVER \$100 BILLION
1976-JAN	7.	7.	0.	8267.	8267.	0.
-FEB	10.	10.	0.	8233.	8233.	0.
-MAR	17.	17.	0.	9605.	9605.	0.
-APR	20.	20.	0.	11153.	11153.	0.
-MAY	21.	21.	0.	11637.	11637.	0.
-JUN	42.	41.	1.	27898.	25898.	2000.
-JUL	38.	37.	1.	25957.	20243.	5714.
-AUG	40.	39.	1.	23354.	17354.	6000.
-SEP	49.	48.	1.	33618.	29618.	4000.
-OCT	40.	38.	2.	33297.	29154.	4143.
-NOV	31.	31.	0.	27215.	27215.	0.
-DEC	19.	19.	0.	9970.	9970.	0.
1977-JAN	8.	8.	0.	8113.	8113.	0.
-FEB	10.	10.	0.	11353.	11353.	0.
-MAR	17.	17.	0.	14161.	14161.	0.
-APR	21.	21.	0.	15030.	15030.	0.
-MAY	45.	44.	1.	34503.	32503.	2000.
-JUN	59.	55.	4.	70158.	45658.	24500.
-JUL	63.	59.	4.	68701.	48508.	20193.
-AUG	99.	89.	10.	130235.	80936.	49299.
-SEP	92.	83.	9.	115456.	73456.	42000.
-OCT	81.	74.	7.	116094.	74794.	41300.
-NOV	53.	45.	8.	74288.	41488.	32800.
-DEC	34.	31.	3.	52761.	34461.	18300.
1978-JAN	23.	23.	0.	35588.	35588.	0.
-FEB	31.	31.	0.	52858.	52858.	0.
-MAR	51.	49.	2.	51892.	50535.	1357.
-APR	43.	42.	1.	49400.	44686.	4714.
-MAY	93.	85.	8.	114954.	88968.	25986.
-JUN	109.	100.	9.	133794.	101623.	32171.
-JUL	128.	122.	6.	150938.	119581.	31357.
-AUG	161.	150.	11.	206810.	158153.	48657.
-SEP	160.	147.	13.	204226.	156046.	48180.
-OCT	159.	144.	15.	235448.	158958.	76490.
-NOV	117.	102.	15.	180407.	105834.	74273.
-DEC	76.	69.	7.	131159.	87763.	43396.
1979-JAN	62.	56.	6.	112467.	78597.	33870.
-FEB	82.	74.	8.	123199.	95949.	27250.
-MAR	100.	92.	8.	134302.	100166.	34136.
-APR	114.	106.	8.	141221.	106178.	35043.
-MAY	164.	148.	16.	217666.	142576.	75090.
-JUN	177.	163.	14.	195382.	143859.	51523.
-JUL	156.	143.	13.	166925.	126754.	40171.
-AUG	165.	156.	9.	185863.	147963.	37900.
-SEP	158.	147.	11.	180358.	108602.	71756.
-OCT	155.	143.	12.	185185.	133947.	51238.
-NOV	107.	101.	6.	135023.	101323.	33700.
-DEC	63.	58.	5.	81172.	60557.	20615.
1980-JAN	52.	45.	7.	96566.	43494.	53072.
-FEB	70.	63.	7.	102039.	67310.	34729.
-MAR	115.	102.	13.	176657.	101015.	75442.
-APR	131.	118.	13.	170594.	102680.	67914.
-MAY	52.	50.	2.	29146.	28325.	821.
-JUN	19.	19.	0.	8806.	8806.	0.
-JUL	15.	15.	0.	7615.	7615.	0.
-AUG	16.	15.	1.	10520.	8520.	2000.
-SEP	38.	37.	1.	30925.	26925.	4000.
-OCT	55.	48.	7.	87339.	53929.	33410.
-NOV	66.	57.	9.	111483.	67754.	43729.
-DEC	70.	63.	7.	114164.	78936.	35228.
1981-JAN	57.	50.	7.	130984.	95970.	35014.
-FEB	86.	77.	9.	155397.	103140.	52257.
-MAR	121.	103.	18.	194120.	118747.	75373.
-APR	114.	101.	13.	174543.	103514.	71029.
-MAY	181.	162.	19.	308510.	193222.	115288.
-JUN	201.	180.	21.	305707.	195956.	109751.
-JUL	198.	184.	14.	256288.	195946.	60342.
-AUG	206.	187.	19.	243916.	180558.	63358.
-SEP	186.	169.	17.	241704.	174135.	67569.
-OCT	145.	131.	14.	180667.	129969.	50698.
-NOV	85.	76.	9.	73273.	60943.	12330.
-DEC	48.	41.	7.	77654.	53748.	23906.
1982-JAN	57.	50.	7.	99186.	68279.	30907.
-FEB	89.	78.	11.	150737.	107809.	42928.
-MAR	123.	110.	13.	199836.	134887.	64949.
-APR	137.	122.	15.	181921.	129102.	52819.
-MAY	172.	156.	16.	259447.	181682.	77765.
-JUN	220.	202.	18.	266749.	198526.	68223.
-JUL	173.	160.	13.	187054.	152354.	34700.
-AUG	110.	107.	3.	94855.	87355.	7500.
-SEP	109.	102.	7.	116542.	93527.	23015.
-OCT	79.	75.	4.	90293.	74607.	15684.
-NOV	54.	50.	4.	45898.	37769.	8129.
-DEC	32.	30.	2.	36003.	27003.	9000.
1983-JAN	30.	28.	2.	34133.	26133.	8000.
-FEB	35.	34.	1.	43750.	39750.	4000.
-MAR	62.	58.	4.	64773.	57888.	6885.
-APR	75.	71.	4.	90203.	83078.	7125.
-MAY	101.	95.	6.	104625.	96811.	7814.
-JUN	137.	128.	9.	144223.	115341.	28882.
-JUL	160.	142.	18.	204672.	130174.	74498.
-AUG	185.	166.	20.	217494.	142881.	74613.
-SEP	172.	157.	15.	199511.	142739.	56772.

THE SEASONAL BORROWING PRIVILEGE WAS IMPLEMENTED ON APRIL 19, 1973.
 DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.
 FOR ADDITIONAL INFORMATION, SEE NOTE ON PAGE 29.

Average interest rates on business and farm borrowings (percent)

Date	Effective rates on bank loans, U.S., first week of second month of quarter					Stated nominal rates, first day of quarter									
	Business loans		Non-real-estate farm loans			Prime rate, large banks	Average of most common farm loan rates at banks surveyed quarterly in specified F.R. Districts						Farm Credit System		
	Prime rate, large banks	Average, all banks	Large banks	Other banks	All banks		Feeder cattle loans			Other operating loans			Production credit assns.	Federal land banks	
						Chicago	Kansas City	Dallas		Chicago	Minneapolis	Kansas City	Dallas		
1977-Q1	6.35	7.6	8.3	8.9	8.8	6.25	8.7	8.8	9.3	8.8	9.1	8.9	9.3	8.2	8.5
-Q2	6.35	7.6	8.1	8.9	8.7	6.25	8.7	8.8	9.3	8.8	9.2	9.0	9.2	8.1	8.4
-Q3	6.86	7.9	8.4	8.9	8.7	6.75	8.7	8.8	9.3	8.8	9.2	9.0	9.2	7.9	8.3
-Q4	7.90	8.6	9.1	9.0	9.1	7.25	8.8	8.9	9.3	8.9	9.2	9.0	9.3	8.0	8.3
1978-Q1	8.16	8.9	9.3	9.1	9.2	7.75	8.8	8.9	9.4	8.9	9.2	9.0	9.4	8.4	8.2
-Q2	8.16	9.1	9.6	9.2	9.3	8.00	8.9	8.9	9.4	9.0	9.2	9.1	9.4	8.7	8.3
-Q3	9.20	10.0	10.4	9.3	9.6	9.00	9.1	9.1	9.5	9.2	9.4	9.2	9.5	9.0	8.3
-Q4	10.78	11.4	11.7	10.0	10.4	9.75	9.4	9.3	9.7	9.5	9.5	9.4	9.7	9.2	8.4
1979-Q1	12.09	12.2	12.5	10.4	11.0	11.75	10.1	9.9	10.1	10.2	10.2	9.9	10.1	10.0	8.7
-Q2	12.09	12.3	12.8	10.7	11.2	11.75	10.5	10.2	10.2	10.5	10.4	10.3	10.2	10.6	9.0
-Q3	12.09	12.3	12.9	10.9	11.3	11.50	10.8	10.4	10.3	10.9	10.8	11.1	10.3	10.9	9.3
-Q4	16.39	15.8	16.2	13.1	13.6	13.50	11.7	11.5	11.4	11.7	11.8	11.6	11.3	11.0	9.3
1980-Q1	16.39	15.7	16.0	13.7	14.1	15.25	13.5	13.0	13.1	13.6	13.6	13.1	13.0	12.1	9.8
-Q2	18.81	17.8	18.5	17.1	17.4	19.50	17.1	16.5	16.2	17.1	16.4	16.5	15.8	13.7	10.6
-Q3	11.30	11.6	12.8	13.7	13.5	12.00	14.0	14.0	13.2	14.0	15.3	14.1	13.2	13.3	10.6
-Q4	15.56	15.6	16.3	15.3	15.5	13.50	14.3	14.0	13.3	14.3	14.0	14.1	13.3	12.0	10.3
1981-Q1	20.56	19.8	19.9	17.5	17.9	21.50	17.3	16.9	18.6	17.4	17.6	17.1	18.4	12.9	10.6
-Q2	19.90	19.9	19.5	17.5	17.9	17.50	16.5	16.3	17.6	16.5	17.0	16.3	17.4	14.2	10.9
-Q3	21.55	21.0	20.8	19.1	19.6	20.00	17.7	17.4	19.2	17.8	18.0	17.4	19.0	15.1	11.4
-Q4	18.54	17.4	18.9	18.7	18.8	19.50	18.6	18.1	19.7	18.6	18.9	18.1	19.4	15.8	11.7
1982-Q1	17.02	17.1	18.0	17.5	17.7	15.75	16.9	16.6	17.3	17.0	17.2	16.6	17.5	15.3	12.1
-Q2	17.18	17.1	17.9	17.7	17.8	16.50	17.3	16.9	17.6	17.3	17.4	16.9	17.4	14.9	12.2
-Q3	15.56	13.5	15.6	17.5	16.6	16.50	17.2	16.9	17.5	17.2	17.4	16.9	17.6	14.5	12.4
-Q4	12.36	11.4	13.3	15.5	14.8	13.50	15.6	15.4	15.6	15.6	16.3	15.5	15.7	13.8	12.4
1983-Q1	11.30	10.3	12.5	14.2	13.8	11.50	14.4	14.3	14.1	14.4	15.0	14.4	14.1	12.9	11.9
-Q2	10.78	10.5	12.0	13.9	13.3	10.50	13.7	13.9	13.3	13.7	14.2	14.0	13.3	12.0	11.8
-Q3	10.78	11.2	12.2	14.2	13.7	10.50	13.5	13.8	13.2	13.5	13.9	13.9	13.7	11.6	11.7
-Q4						11.00									11.4

Notes: Effective prime rate is calculated by assuming a loan maturity of six months with all interest paid at maturity.

Effective loan rates are a dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated. Additional data from this quarterly survey of bank lending are published in Statistical Releases E.2 (Survey of Terms of Bank Lending) and E.15 (Agricultural Finance Databook--Quarterly Series), Federal Reserve Board, Washington, D.C. 20551. In recent quarters, most "large banks" (survey strata 1 to 3) had over \$500 million in total assets, and most "other banks" (survey strata 4 to 6) had total assets below \$500 million.

The type of banks included in quarterly agricultural credit conditions surveys conducted by Federal Reserve Banks varies among F.R. Districts, and so the rates shown are not strictly comparable. See page 58 of the Databook cited above.

Farm Credit System rates are unweighted averages of quoted rates, not adjusted for required stock purchases and loan fees.

Percentage changes in deposits and loans at agricultural banks
from beginning of year to date shown

Last Wednesday of month	Time and savings deposits					Total deposits					Total loans				
	1979	1980	1981	1982	1983	1979	1980	1981	1982	1983	1979	1980	1981	1982	1983
January.....	1	2	6	2	4	-3	-3	0	0	1	-1	-1	0	-1	-1
February....	2	3	8	3	6	-2	-2	0	1	3	0	0	0	0	-1
March.....	3	4	10	6	7	-3	-2	0	3	3	1	0	0	2	1
April.....	4	6	11	6	8	-1	-2	2	3	3	3	-1	2	3	2
May.....	5	7	12	8		0	-1	2	4		6	-1	4	4	
June.....	6	7	13	9		0	-1	2	5		6	-1	4	6	
July.....	7	9	14	11		1	0	2	5		7	-1	5	7	
August.....	8	9	15	11		1	1	3	5		7	-1	5	7	
September...	na	11	16	12		na	2	4	6		na	-1	6	9	
October.....	na	12	18	14		na	5	5	7		na	0	6	9	
November....	na	na	20	15		na	na	7	9		na	na	5	8	
December....	na	na	20	16		na	na	9	11		na	na	6	8	

na No estimate was made.

Notes: Data shown are estimates for insured commercial banks at which farm loans were 25 percent or more of total loans at the beginning of the year (for 1982 and 1983 estimates, at the beginning of 1981). Estimates are based on experience at banks that report deposits and loans weekly. Time and savings deposits include ATS and NOW accounts as well as all certificates of deposit.