



AGRICULTURAL FINANCE DATABOOK

August 1983

Monthly Series

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SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;
 "FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;
 "DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 2.9 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1981.

TABLE 211.1M

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS			THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS
	END OF MONTH	CHANGE FROM PREVIOUS	MONTH	YEAR	MONTH		YEAR			
	MONTH	YEAR				MONTH		YEAR		
1976-JAN	10711.	-30.	1165.	-3	12.2	328.1	-2	-7	32646.	13.0
-FEB	10823.	112.	1080.	1.0	11.1	330.4	-7	-2	32761.	11.3
-MAR	11117.	294.	1106.	2.7	11.0	334.3	1.2	-2	33250.	10.8
-APR	11421.	304.	1191.	2.7	11.6	337.7	1.0	-9	33815.	10.6
-MAY	11707.	286.	1235.	2.5	11.8	340.2	-7	9	34415.	10.8
-JUN	12006.	299.	1303.	2.6	12.2	342.0	-5	1.0	35106.	11.0
-JUL	12191.	185.	1378.	1.5	12.7	342.9	-3	1.2	35552.	11.4
-AUG	12319.	129.	1511.	1.1	14.0	342.9	-0	1.4	35926.	12.4
-SEP	12321.	2.	1584.	-0	14.8	341.9	-3	1.6	36036.	13.0
-OCT	12170.	-151.	1600.	-1.2	15.1	339.6	-7	1.9	35837.	12.9
-NOV	11981.	-190.	1529.	-1.6	14.6	336.6	-9	2.1	35591.	12.3
-DEC	12196.	216.	1455.	1.8	13.5	335.6	-3	2.1	36338.	11.2
1977-JAN	12140.	-56.	1429.	-5	13.3	335.3	-1	2.2	36207.	10.9
-FEB	12273.	133.	1450.	1.1	13.4	337.4	6	2.1	36373.	11.0
-MAR	12583.	310.	1466.	2.5	13.2	341.7	1.3	2.2	36828.	10.8
-APR	12929.	346.	1508.	2.8	13.2	345.5	1.1	2.3	37424.	10.7
-MAY	13333.	404.	1626.	3.1	13.9	348.4	9	2.4	38266.	11.2
-JUN	13749.	416.	1743.	3.1	14.5	350.4	6	2.5	39233.	11.8
-JUL	14038.	289.	1847.	2.1	15.2	351.3	-2	2.4	39961.	12.4
-AUG	14133.	95.	1813.	-7	14.7	351.2	-0	2.4	40237.	12.0
-SEP	14069.	-63.	1748.	-4	14.2	350.6	-2	2.5	40130.	11.4
-OCT	13789.	-281.	1618.	-2.0	13.3	347.9	-8	2.4	39637.	10.6
-NOV	13471.	-317.	1491.	-2.3	12.4	344.9	-9	2.4	39064.	9.8
-DEC	13454.	-17.	1258.	-1	10.3	342.8	-6	2.1	39253.	8.0
1978-JAN	13233.	-221.	1093.	-1.6	9.0	341.2	-5	1.8	38788.	7.1
-FEB	13274.	40.	1001.	-3	8.2	341.7	-1	1.3	38850.	6.8
-MAR	13427.	153.	844.	1.2	6.7	343.7	-6	6	39067.	6.1
-APR	13630.	203.	700.	1.5	5.4	346.2	-7	-2	39366.	5.2
-MAY	13909.	279.	576.	2.0	4.3	348.0	-5	-1	39971.	4.5
-JUN	14312.	403.	563.	2.9	4.1	349.3	-4	-3	40971.	4.4
-JUL	14652.	339.	614.	2.4	4.4	350.5	-3	-2	41806.	4.6
-AUG	14846.	195.	714.	1.3	5.0	351.3	-2	0	42261.	5.0
-SEP	14955.	109.	885.	-7	6.3	350.8	-1	-1	42625.	6.2
-OCT	14743.	-211.	955.	-1.4	6.9	348.8	-6	-3	42274.	6.7
-NOV	14601.	-142.	1130.	-1.0	8.4	346.3	-7	-4	42164.	7.9
-DEC	14901.	300.	1447.	2.1	10.8	353.4	2.1	3.1	42162.	7.4
1979-JAN	14884.	-17.	1651.	-1	12.5	345.8	-2.2	1.4	43045.	11.0
-FEB	14991.	107.	1717.	-7	12.9	346.9	-3	1.5	43218.	11.2
-MAR	15381.	390.	1954.	2.6	14.6	350.0	-9	1.8	43945.	12.5
-APR	15807.	426.	2178.	2.8	16.0	353.2	-9	2.0	44754.	13.7
-MAY	16214.	407.	2305.	2.6	16.6	356.4	-9	2.4	45494.	13.8
-JUN	16688.	474.	2376.	2.9	16.6	358.5	-6	2.6	46544.	13.6
-JUL	17015.	327.	2364.	2.0	16.1	359.3	-2	2.5	47358.	13.3
-AUG	17242.	226.	2395.	1.3	16.1	358.0	-4	1.9	48166.	14.0
-SEP	17452.	211.	2498.	1.2	16.7	360.0	-6	2.6	48482.	13.7
-OCT	17491.	39.	2747.	-2	18.6	358.8	-3	2.9	48749.	15.3
-NOV	17520.	30.	2919.	-2	20.0	357.3	-4	3.2	49032.	16.3
-DEC	18045.	524.	3143.	3.0	21.1	358.0	-2	1.3	50399.	19.5
1980-JAN	18184.	140.	3300.	-8	22.2	358.7	-2	3.7	50699.	17.8
-FEB	18410.	226.	3419.	1.2	22.8	360.9	6	4.0	51015.	18.0
-MAR	18953.	543.	3572.	2.9	23.2	365.1	1.2	4.3	51905.	18.1
-APR	19498.	545.	3691.	2.9	23.3	370.2	1.4	4.8	52675.	17.7
-MAY	19857.	359.	3643.	1.8	22.5	372.6	-6	4.5	53299.	17.2
-JUN	20195.	338.	3507.	1.7	21.0	373.6	-3	4.2	54049.	16.1
-JUL	20230.	35.	3215.	-2	18.9	373.1	-1	3.8	54223.	14.5
-AUG	20097.	-133.	2855.	-7	16.6	372.4	-2	4.0	53972.	12.1
-SEP	19911.	-186.	2459.	-9	14.1	370.3	-5	2.9	53766.	10.9
-OCT	19400.	-511.	1909.	-2.6	10.9	367.1	-9	2.3	52854.	8.4
-NOV	19119.	-282.	1598.	-1.5	9.1	364.8	-6	2.1	52406.	6.9
-DEC	19636.	518.	1592.	2.7	8.8	364.8	-0	1.9	53822.	6.8
1981-JAN	19643.	7.	1459.	-0	8.0	365.7	-2	2.0	53712.	5.9
-FEB	20039.	396.	1629.	2.0	8.8	369.2	1.0	2.3	54276.	6.4
-MAR	20612.	573.	1659.	2.9	8.8	373.8	1.2	2.4	55144.	6.2
-APR	21137.	524.	1638.	2.5	8.4	377.3	-9	1.9	56016.	6.7
-MAY	21639.	502.	1782.	2.4	9.0	380.4	-8	2.1	56891.	6.7
-JUN	22126.	487.	1930.	2.2	9.6	382.8	-6	2.4	57800.	6.9
-JUL	22449.	324.	2219.	1.5	11.0	383.2	-1	2.7	58586.	8.0
-AUG	22441.	-8.	2344.	-0	11.7	383.0	-1	2.8	58600.	8.6
-SEP	22315.	-127.	2404.	-6	12.1	381.5	-4	3.0	58498.	8.8
-OCT	21884.	-431.	2483.	-1.9	12.8	379.5	-5	3.4	57671.	9.1
-NOV	21250.	-634.	2131.	-2.9	11.1	375.6	-1.0	3.0	56573.	8.0
-DEC	21042.	-207.	1406.	-1.0	7.2	371.9	-1.0	1.9	56577.	5.1
1982-JAN	20487.	-556.	843.	-2.6	4.3	369.3	-7	1.0	55476.	3.3
-FEB	20457.	-30.	418.	-1	2.1	369.0	-1	-1	55436.	2.1
-MAR	20722.	265.	110.	1.3	5	370.1	-3	-1.0	55997.	1.5
-APR	20981.	259.	-155.	1.3	-7	371.6	-4	-1.5	56464.	-8
-MAY	21320.	339.	-319.	1.6	-1.5	372.7	-3	-2.0	57199.	-5
-JUN	21898.	578.	-228.	2.7	-1.0	373.4	-2	-2.4	58636.	1.4
-JUL	22123.	225.	-326.	1.0	-1.5	373.0	-1	-2.7	59307.	1.2
-AUG	22077.	-45.	-364.	-2	-1.6	371.6	-4	-3.0	59416.	1.4
-SEP	21875.	-203.	-440.	-9	-2.0	369.8	-5	-3.1	59154.	1.1
-OCT	21328.	-547.	-556.	-2.5	-2.5	366.4	-9	-3.5	58216.	-9
-NOV	20463.	-864.	-787.	-4.1	-3.7	360.8	-1.5	-3.9	56717.	-3
-DEC	20101.	-362.	-941.	-1.8	-4.5	356.0	-1.3	-4.3	56466.	-2
1983-JAN	19498.	-603.	-989.	-3.0	-4.8	352.0	-1.1	-4.7	55399.	-1
-FEB	19367.	-131.	-1090.	-7	-5.3	350.3	-5	-5.1	55294.	-3
-MAR	19486.	119.	-1236.	-6	-6.0	349.3	-3	-5.6	55781.	-4
-APR	19609.	123.	-1372.	-6	-6.5	349.1	-1	-6.1	56178.	-5
-MAY	19813.	204.	-1507.	1.0	-7.1	349.0	-0	-6.4	56770.	-7
-JUN	20168.	355.	-1729.	1.8	-7.9	349.1	-0	-6.5	57780.	-1.5
-JUL	20284.	116.	-1838.	-6	-8.3	348.2	-2	-6.6	58247.	-1.8

TABLE 211.2H

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH (SAAR)	YEAR			MONTH (SAAR)			YEAR	
1976-JAN	11052.	1482.	1198.	13.6	12.2	334.3	.8	-8	33066.	13.1
-FEB	11143.	1137.	1128.	10.3	11.3	334.7	1.6	-2	33293.	11.5
-MAR	11289.	1884.	1152.	16.9	11.4	335.3	2.3	-3	33667.	11.0
-APR	11432.	1845.	1223.	16.3	12.0	336.0	2.5	1.0	34025.	10.9
-MAY	11551.	1510.	1249.	13.2	12.1	336.7	2.4	1.0	34312.	11.0
-JUN	11667.	1464.	1290.	12.7	12.4	337.3	2.3	1.2	34589.	11.1
-JUL	11787.	1526.	1325.	13.1	12.7	338.1	2.9	1.3	34863.	11.2
-AUG	11957.	2213.	1445.	18.8	13.7	338.7	2.3	1.4	35301.	12.1
-SEP	12069.	1420.	1523.	11.9	14.4	339.1	1.5	1.6	35589.	12.6
-OCT	12222.	1972.	1586.	16.3	14.9	340.0	3.1	1.8	35950.	12.8
-NOV	12315.	1158.	1551.	9.5	14.4	341.1	4.1	1.9	36102.	12.3
-DEC	12407.	1144.	1471.	9.3	13.4	340.6	-1.7	2.0	36422.	11.2
1977-JAN	12522.	1455.	1469.	11.7	13.3	341.2	2.0	2.1	36700.	11.0
-FEB	12652.	1658.	1509.	13.2	13.5	341.8	2.3	2.1	37014.	11.2
-MAR	12801.	1906.	1512.	15.1	13.4	342.9	3.9	2.3	37330.	10.9
-APR	12964.	2104.	1532.	16.4	13.4	344.0	3.8	2.4	37690.	10.8
-MAY	13179.	2825.	1628.	21.8	14.1	345.0	3.8	2.5	38197.	11.3
-JUN	13376.	2571.	1710.	19.5	14.7	345.9	3.1	2.6	38670.	11.8
-JUL	13570.	2522.	1784.	18.9	15.1	346.7	2.6	2.5	39146.	12.3
-AUG	13702.	1664.	1745.	12.3	14.6	347.1	1.4	2.5	39478.	11.8
-SEP	13761.	733.	1692.	5.3	14.0	347.9	2.8	2.6	39558.	11.2
-OCT	13833.	882.	1610.	6.4	13.2	348.0	-3	2.3	39754.	10.6
-NOV	13832.	-9.	1517.	-1	12.3	349.1	4.0	2.3	39624.	9.8
-DEC	13682.	-1695.	1276.	-12.3	10.3	347.5	-5.4	2.0	39375.	8.1
1978-JAN	13648.	-403.	1126.	-2.9	9.0	346.9	-2.2	1.7	39348.	7.2
-FEB	13694.	556.	1042.	4.1	8.2	346.1	-2.6	1.2	39567.	6.9
-MAR	13668.	-304.	867.	-2.2	6.8	345.1	-3.4	-6	39605.	6.1
-APR	13672.	43.	707.	-3	5.5	345.0	-5	-3	39632.	5.2
-MAY	13760.	1094.	581.	8.0	4.4	344.7	-8	-1	39915.	4.5
-JUN	13930.	2190.	554.	15.9	4.1	345.0	-8	-3	40382.	4.4
-JUL	14163.	3068.	593.	22.0	4.4	346.1	3.9	-2	40927.	4.5
-AUG	14393.	3014.	691.	21.3	5.0	347.3	4.3	.1	41445.	5.0
-SEP	14620.	2986.	859.	20.7	6.2	348.2	3.4	.1	41984.	6.1
-OCT	14780.	2028.	947.	13.9	6.8	348.6	1.3	-2	42395.	6.6
-NOV	14980.	2589.	1148.	17.5	8.3	350.2	5.6	-3	42775.	8.0
-DEC	15161.	2331.	1479.	15.6	10.8	358.1	30.7	3.1	42338.	7.5
1979-JAN	15353.	2469.	1705.	16.3	12.5	351.4	-20.4	1.3	43696.	11.0
-FEB	15475.	1531.	1782.	10.0	13.0	351.3	-1	1.5	44049.	11.3
-MAR	15660.	2375.	1992.	15.3	14.6	351.6	.9	1.9	44541.	12.5
-APR	15854.	2487.	2182.	15.9	16.0	352.1	1.7	2.1	45027.	13.6
-MAY	16041.	2390.	2281.	15.1	16.6	353.1	3.6	2.4	45423.	13.8
-JUN	16237.	2517.	2307.	15.7	16.6	354.1	3.4	2.7	45849.	13.5
-JUL	16442.	2638.	2279.	16.2	16.1	354.9	2.6	2.6	46328.	13.2
-AUG	16718.	3642.	2326.	22.1	16.2	354.0	-3.1	1.9	47232.	14.0
-SEP	17060.	4601.	2440.	27.5	16.7	357.4	12.3	2.6	47734.	13.7
-OCT	17527.	6533.	2748.	38.3	18.6	358.5	3.7	2.8	48894.	15.3
-NOV	17967.	6069.	2987.	34.6	19.9	361.0	8.9	3.1	49766.	16.3
-DEC	18378.	5595.	3216.	31.1	21.2	362.7	5.6	1.3	50671.	19.7
1980-JAN	18768.	5270.	3415.	28.7	22.2	364.4	5.8	3.7	51504.	17.9
-FEB	19023.	3305.	3548.	17.6	22.9	365.5	3.6	4.0	52053.	18.2
-MAR	19297.	3558.	3637.	18.7	23.2	366.9	4.9	4.4	52590.	18.1
-APR	19556.	3341.	3702.	17.3	23.3	369.2	7.8	4.9	52962.	17.6
-MAY	19644.	1083.	3603.	5.5	22.5	369.4	.5	4.6	53180.	17.1
-JUN	19637.	-82.	3400.	-4	20.9	369.2	-6	4.3	53187.	16.0
-JUL	19538.	-1155.	3096.	-5.9	18.8	368.7	-1.6	3.9	52989.	14.4
-AUG	19484.	-633.	2766.	-3.2	16.5	368.1	-2.0	4.0	52933.	12.1
-SEP	19464.	-237.	2404.	-1.2	14.1	367.6	-1.6	2.9	52949.	10.9
-OCT	19430.	-407.	1903.	-2.1	10.9	366.5	-3.5	2.2	53013.	8.4
-NOV	19596.	2088.	1629.	10.7	9.1	368.2	5.7	2.0	53221.	6.9
-DEC	20019.	5717.	1641.	29.2	8.9	369.6	4.5	1.9	54169.	6.9
1981-JAN	20285.	3441.	1517.	17.2	8.1	371.6	6.7	2.0	54595.	6.0
-FEB	20730.	6032.	1707.	29.7	9.0	373.8	7.6	2.3	55453.	6.5
-MAR	20982.	3230.	1685.	15.6	8.7	375.6	5.8	2.4	55864.	6.2
-APR	21186.	2593.	1631.	12.4	8.3	376.4	2.5	1.9	56294.	6.3
-MAY	21386.	2527.	1743.	11.9	8.9	377.0	2.1	2.1	56729.	6.7
-JUN	21471.	1035.	1834.	4.8	9.3	378.0	3.1	2.4	56807.	6.8
-JUL	21634.	2040.	2096.	9.5	10.7	378.3	1.0	2.6	57189.	7.9
-AUG	21778.	1798.	2294.	8.3	11.8	379.0	2.1	2.9	57469.	8.6
-SEP	21836.	703.	2371.	3.2	12.2	379.0	.0	3.1	57620.	8.8
-OCT	21928.	1130.	2498.	5.2	12.9	379.0	.2	3.4	57853.	9.1
-NOV	21788.	-1616.	2192.	-7.4	11.2	379.0	.1	2.9	57482.	8.0
-DEC	21476.	-3471.	1457.	-15.9	7.3	376.9	-6.6	2.0	56980.	5.2
1982-JAN	21175.	-3346.	889.	-15.6	4.4	375.3	-5.0	1.0	56421.	3.3
-FEB	21185.	131.	456.	.6	2.2	373.6	-5.2	-1	56704.	2.3
-MAR	21097.	-1041.	115.	-4.9	.5	371.9	-5.5	-1.0	56732.	1.6
-APR	21033.	-749.	-153.	-3.6	-7	370.7	-3.7	-1.5	56738.	.8
-MAY	21066.	399.	-320.	1.9	-1.5	369.5	-3.7	-2.0	57007.	.5
-JUN	21229.	2037.	-242.	9.7	-1.1	368.7	-2.7	-2.4	57576.	1.4
-JUL	21291.	754.	-343.	3.6	-1.6	368.2	-1.8	-2.7	57831.	1.1
-AUG	21424.	1650.	-354.	7.8	-1.6	367.7	-1.5	-3.0	58263.	1.4
-SEP	21408.	-182.	-427.	-8	-2.0	367.4	-1.1	-3.1	58275.	1.1
-OCT	21369.	-470.	-559.	-2.2	-2.5	365.9	-4.8	-3.5	58407.	1.0
-NOV	20983.	-4196.	-805.	-19.6	-3.7	364.0	-5.9	-4.0	57644.	.3
-DEC	20526.	-4872.	-949.	-23.2	-4.4	360.8	-10.1	-4.3	56891.	-2
1983-JAN	20164.	-3946.	-1010.	-19.2	-4.8	357.7	-9.8	-4.7	56370.	-1
-FEB	20065.	-1161.	-1121.	-5.8	-5.3	354.6	-9.9	-5.1	56581.	-2
-MAR	19843.	-2506.	-1254.	-12.5	-5.9	351.1	-11.3	-5.6	56515.	-4
-APR	19667.	-2008.	-1366.	-10.1	-6.5	348.3	-9.1	-6.0	56460.	-5
-MAY	19584.	-984.	-1483.	-5.0	-7.0	346.2	-7.2	-6.3	56569.	-8
-JUN	19551.	-384.	-1678.	-2.0	-7.9	344.8	-4.8	-6.5	56708.	-1.5
-JUL	19514.	-439.	-1777.	-2.2	-8.3	343.8	-3.3	-6.6	56757.	-1.9

TABLE 212.1M

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

MONTH	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1976-JAN	1795.	-11.2	13.6	17.	169.	1030.	-21.6	10.2	10.	97.
-FEB	1594.	-11.2	12.8	15.	205.	887.	-13.9	10.9	8.	114.
-MAR	1932.	21.2	32.6	18.	222.	1170.	31.9	39.5	11.	134.
-APR	1714.	-11.3	18.3	15.	206.	1139.	-2.6	23.3	10.	137.
-MAY	1412.	-17.6	12.3	12.	193.	1021.	-10.3	16.4	9.	140.
-JUN	1439.	1.9	19.1	12.	174.	1130.	10.6	21.9	10.	136.
-JUL	1177.	-18.2	3.6	10.	163.	912.	-19.3	6.4	8.	126.
-AUG	1178.	1	20.1	10.	153.	896.	-1.7	21.8	7.	116.
-SEP	1169.	-8	9.9	9.	131.	896.	-1	10.6	7.	100.
-OCT	1211.	3.6	-2.0	10.	115.	904.	1.0	-8	7.	86.
-NOV	1488.	22.9	24.5	12.	123.	1025.	13.4	25.4	8.	85.
-DEC	2147.	44.3	6.2	18.	189.	1359.	32.6	3.4	11.	120.
1977-JAN	1974.	-8.1	10.0	16.	168.	1122.	-17.4	8.9	9.	95.
-FEB	1830.	-7.3	14.8	15.	209.	1007.	-10.2	13.5	8.	115.
-MAR	2196.	20.0	13.7	18.	219.	1310.	30.0	12.0	11.	130.
-APR	1874.	-14.7	9.3	15.	217.	1211.	-7.5	6.3	10.	140.
-MAY	1652.	-11.8	17.0	13.	206.	1203.	-6	17.8	9.	150.
-JUN	1615.	-2.3	12.3	12.	198.	1227.	2.0	8.6	9.	151.
-JUL	1292.	-20.0	9.7	9.	182.	1001.	-18.5	9.7	7.	141.
-AUG	1281.	-8	8.8	9.	145.	979.	-2.1	9.3	7.	111.
-SEP	1284.	-2	9.9	9.	126.	962.	-1.8	7.4	7.	94.
-OCT	1326.	3.2	9.5	9.	104.	999.	3.9	10.5	7.	77.
-NOV	1545.	16.6	3.9	11.	113.	1053.	5.4	2.7	8.	78.
-DEC	2179.	41.0	1.5	16.	161.	1345.	27.8	-1.0	10.	99.
1978-JAN	2054.	-5.7	4.1	15.	146.	1176.	-12.5	4.8	9.	84.
-FEB	1912.	-6.9	4.5	14.	191.	1040.	-11.6	3.3	8.	104.
-MAR	2414.	26.3	9.9	18.	191.	1447.	39.1	10.5	11.	114.
-APR	2028.	-16.0	8.2	15.	187.	1285.	-11.2	6.1	10.	119.
-MAY	1909.	-5.8	15.6	14.	174.	1374.	6.9	14.2	10.	125.
-JUN	1788.	-6.4	10.7	13.	176.	1409.	2.5	14.8	10.	139.
-JUL	1544.	-13.6	19.5	11.	175.	1218.	-13.6	21.7	9.	138.
-AUG	1593.	3.2	24.3	11.	151.	1243.	2.1	27.0	8.	118.
-SEP	1577.	-1.0	22.8	11.	139.	1238.	-4	28.7	8.	109.
-OCT	1804.	14.4	36.0	12.	110.	1420.	14.6	42.1	9.	87.
-NOV	1967.	9.1	27.3	13.	124.	1439.	1.4	36.7	10.	90.
-DEC	2608.	32.6	19.7	18.	180.	1746.	21.3	29.8	12.	120.
1979-JAN	2697.	3.4	31.3	18.	158.	1679.	-3.8	42.7	11.	99.
-FEB	2350.	-12.8	23.0	16.	183.	1379.	-17.9	32.5	9.	108.
-MAR	2890.	22.9	19.7	19.	199.	1838.	33.3	27.0	12.	126.
-APR	2621.	-9.3	29.3	17.	191.	1783.	-3.0	38.8	12.	130.
-MAY	2352.	-10.3	23.2	15.	173.	1760.	-1.3	28.0	11.	129.
-JUN	2148.	-8.7	20.1	13.	167.	1748.	-6	24.1	11.	136.
-JUL	1962.	-8.6	27.1	12.	156.	1574.	-10.0	29.2	9.	125.
-AUG	1910.	-2.7	19.9	11.	149.	1497.	-4.9	20.4	9.	115.
-SEP	1880.	-1.6	19.2	11.	144.	1508.	.8	21.8	9.	117.
-OCT	2441.	29.9	35.3	14.	128.	1937.	28.4	36.5	11.	101.
-NOV	2516.	3.1	27.9	14.	135.	1888.	-2.5	31.2	11.	101.
-DEC	3259.	29.5	24.9	19.	182.	2285.	21.0	30.9	13.	128.
1980-JAN	3427.	5.2	27.1	19.	163.	2226.	-2.6	32.6	12.	106.
-FEB	2981.	-13.0	26.8	16.	195.	1781.	-20.0	29.2	10.	117.
-MAR	3205.	7.5	10.9	17.	213.	2044.	14.7	11.2	11.	135.
-APR	2977.	-7.1	13.6	16.	211.	1957.	-4.2	9.7	10.	138.
-MAY	2588.	-13.1	10.0	13.	174.	1834.	-6.3	4.2	9.	124.
-JUN	2431.	-6.1	13.2	12.	161.	1828.	-3	4.5	9.	121.
-JUL	2161.	-11.1	10.1	11.	133.	1648.	-9.8	4.7	8.	101.
-AUG	1909.	-11.6	-0	9.	123.	1403.	-14.9	-6.2	7.	90.
-SEP	2087.	9.3	11.0	10.	117.	1583.	12.8	5.0	8.	89.
-OCT	2395.	14.7	-1.9	12.	102.	1839.	16.1	-5.1	9.	78.
-NOV	2333.	-2.6	-7.3	12.	119.	1677.	-8.8	-11.2	9.	85.
-DEC	3793.	62.6	16.4	20.	178.	2636.	57.1	15.4	14.	124.
1981-JAN	3562.	-6.1	3.9	18.	153.	2319.	-12.0	4.2	12.	100.
-FEB	3225.	-9.5	8.2	16.	213.	1906.	-17.8	7.0	10.	126.
-MAR	3780.	17.2	17.9	19.	206.	2404.	26.1	17.6	12.	131.
-APR	3522.	-6.8	18.3	17.	195.	2323.	-3.4	18.7	11.	129.
-MAY	2803.	-20.4	8.3	13.	183.	2033.	-12.5	10.9	10.	133.
-JUN	2738.	-2.3	12.6	13.	167.	2116.	4.1	15.8	10.	129.
-JUL	2560.	-6.5	18.5	12.	156.	1948.	-8.0	18.2	9.	119.
-AUG	2070.	-19.2	8.4	9.	128.	1596.	-18.0	13.8	7.	99.
-SEP	2188.	5.7	4.8	10.	120.	1688.	5.7	6.6	8.	93.
-OCT	2305.	5.4	-3.8	10.	106.	1733.	2.7	-5.7	8.	80.
-NOV	2294.	-5	-1.7	10.	100.	1646.	-5.0	-1.9	8.	72.
-DEC	3611.	57.4	-4.8	17.	141.	2365.	43.7	-10.3	11.	92.
1982-JAN	3067.	-15.0	-13.9	15.	126.	1876.	-20.7	-19.1	9.	77.
-FEB	2896.	-5.6	-10.2	14.	181.	1570.	-16.3	-17.6	8.	98.
-MAR	3669.	26.7	-2.9	18.	196.	2131.	35.7	-11.4	10.	114.
-APR	3291.	-10.3	-6.5	16.	192.	1986.	-6.8	-14.5	10.	116.
-MAY	2763.	-16.0	-1.4	13.	185.	1852.	-6.7	-8.9	9.	124.
-JUN	2861.	3.5	4.5	13.	185.	2155.	16.4	1.8	10.	140.
-JUL	2221.	-22.4	-13.3	10.	153.	1685.	-21.8	-13.5	8.	116.
-AUG	2118.	-4.6	2.3	10.	132.	1565.	-7.1	-1.9	7.	98.
-SEP	2079.	-1.8	-5.0	9.	117.	1582.	1.1	-6.3	7.	89.
-OCT	2031.	-2.3	-11.9	9.	99.	1528.	-3.5	-11.8	7.	74.
-NOV	2321.	14.3	1.2	11.	92.	1652.	8.1	.4	8.	66.
-DEC	3229.	39.1	-10.6	16.	134.	2119.	28.3	-10.4	10.	88.
1983-JAN	3139.	-2.8	2.3	16.	123.	1946.	-8.2	3.7	10.	76.
-FEB	2587.	-17.6	-10.7	13.	170.	1409.	-27.6	-10.2	7.	92.
-MAR	3408.	31.7	-7.1	18.	198.	1900.	34.9	-10.8	10.	108.
-APR	2862.	-16.0	-13.0	15.	187.	1667.	-12.3	-16.0	9.	109.
-MAY	2507.	-12.4	-9.3	13.	172.	1664.	-2	-10.2	8.	114.
-JUN	2455.	-2.0	-14.2	12.	172.	1806.	8.6	-16.2	9.	126.
-JUL	1925.	-21.6	-13.3	10.	148.	1423.	-21.2	-15.5	7.	109.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.2H

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	COLLECTIONS		MONTH	YEAR	LOANS OUT-STANDING*	COLLECTIONS
1976-JAN	17637.	-5.6	14.3	161.	169.	11675.	-9.2	11.3	107.	112.
-FEB	17686.	.3	13.2	160.	165.	14777.	.9	12.4	107.	110.
-MAR	18355.	3.8	30.5	165.	172.	12386.	5.2	37.6	111.	116.
-APR	18580.	1.2	16.3	165.	169.	12871.	3.9	21.5	114.	117.
-MAY	17529.	-5.7	11.2	153.	168.	11983.	-6.9	15.1	105.	115.
-JUN	18596.	6.1	18.8	161.	154.	12847.	7.2	21.0	111.	106.
-JUL	17719.	-4.7	4.1	152.	179.	12066.	-6.1	6.7	103.	122.
-AUG	18338.	3.5	20.6	156.	174.	12422.	2.9	22.7	105.	118.
-SEP	18494.	.8	9.9	155.	167.	12627.	1.7	10.4	106.	114.
-OCT	16869.	-8.8	.3	140.	165.	11407.	-9.7	.9	95.	111.
-NOV	19232.	14.0	25.6	157.	162.	12922.	13.3	25.8	106.	109.
-DEC	19854.	3.2	6.3	161.	168.	13294.	2.9	3.4	108.	113.
1977-JAN	19480.	-1.9	10.5	157.	170.	12726.	-4.3	9.0	103.	111.
-FEB	20329.	4.4	14.9	162.	169.	13466.	5.8	14.3	108.	112.
-MAR	20556.	1.1	12.0	162.	170.	13721.	1.9	10.8	108.	113.
-APR	20112.	-2.2	8.2	157.	176.	13568.	-1.1	5.4	106.	119.
-MAY	20293.	.9	15.8	157.	180.	13985.	3.1	16.7	108.	124.
-JUN	20820.	2.6	12.0	158.	178.	13913.	-5	8.3	106.	119.
-JUL	19590.	-5.9	10.6	146.	196.	13345.	-4.1	10.6	100.	134.
-AUG	20084.	2.5	9.5	148.	163.	13747.	3.0	10.7	101.	112.
-SEP	20352.	1.3	10.0	149.	158.	13588.	-1.2	7.6	99.	105.
-OCT	18727.	-8.0	11.0	136.	150.	12694.	-6.6	11.3	92.	102.
-NOV	20168.	7.7	4.9	146.	150.	13298.	4.8	2.9	96.	99.
-DEC	20177.	.0	1.6	146.	143.	13143.	-1.2	-1.1	95.	93.
1978-JAN	20284.	.5	4.1	148.	150.	13244.	.8	4.1	97.	98.
-FEB	21177.	4.4	4.2	155.	154.	13886.	4.8	3.1	102.	101.
-MAR	22401.	5.8	9.0	164.	148.	15070.	8.5	9.8	110.	99.
-APR	21598.	-3.6	7.4	158.	151.	14353.	-4.8	5.8	105.	101.
-MAY	23305.	7.9	14.8	170.	153.	15918.	10.9	13.8	116.	104.
-JUN	23070.	-1.0	10.8	168.	160.	16062.	.9	15.4	117.	111.
-JUL	23445.	1.6	19.7	168.	188.	16261.	1.2	21.8	117.	130.
-AUG	25223.	7.6	25.6	178.	170.	17706.	8.9	28.8	125.	119.
-SEP	24942.	-1.1	22.6	173.	173.	17521.	-1.0	29.0	122.	121.
-OCT	25649.	2.8	37.0	175.	161.	18080.	3.2	42.4	124.	113.
-NOV	25874.	.9	28.3	166.	166.	18168.	.5	36.6	123.	116.
-DEC	24189.	-6.5	19.9	161.	161.	17907.	-6.4	29.4	114.	113.
1979-JAN	26564.	9.8	31.0	175.	164.	18671.	9.8	41.0	123.	115.
-FEB	26058.	-1.9	23.1	170.	148.	18381.	-1.6	32.4	120.	104.
-MAR	26759.	2.7	19.5	173.	153.	19150.	4.2	27.1	124.	110.
-APR	27720.	3.6	28.3	177.	153.	19897.	3.9	38.6	127.	110.
-MAY	28641.	3.3	22.9	181.	151.	20466.	2.9	28.6	129.	108.
-JUN	27611.	-3.6	19.7	172.	151.	19975.	-2.4	24.4	125.	110.
-JUL	29743.	7.7	26.9	183.	166.	20973.	5.0	29.0	129.	117.
-AUG	30480.	2.5	20.8	185.	168.	21579.	2.9	21.9	131.	119.
-SEP	29684.	-2.6	19.0	178.	177.	21358.	-1.0	21.9	128.	127.
-OCT	34692.	16.9	35.3	203.	186.	24646.	15.4	36.3	144.	132.
-NOV	33537.	-3.3	29.6	191.	183.	23996.	-2.6	32.1	137.	131.
-DEC	30293.	-9.7	25.2	169.	164.	22099.	-7.9	29.9	123.	120.
1980-JAN	33638.	11.0	26.6	183.	170.	24394.	10.4	30.6	133.	123.
-FEB	33211.	-1.3	27.4	177.	156.	23838.	-2.3	29.7	127.	112.
-MAR	29663.	-10.7	10.9	156.	163.	21349.	-10.4	11.5	112.	117.
-APR	31217.	5.2	12.6	162.	168.	21853.	2.4	9.8	113.	117.
-MAY	31508.	.9	10.0	162.	152.	21508.	-1.6	5.1	110.	104.
-JUN	31040.	-1.5	12.4	158.	146.	20821.	-3.2	4.2	106.	98.
-JUL	32665.	5.2	9.8	166.	141.	21958.	5.0	4.2	111.	94.
-AUG	30692.	-6.0	.7	157.	140.	20474.	-6.3	-5.1	105.	93.
-SEP	32896.	7.2	10.8	169.	144.	22396.	9.4	4.9	115.	98.
-OCT	34014.	3.4	-2.0	175.	148.	23378.	4.4	4.9	115.	98.
-NOV	31484.	-7.4	-6.1	162.	163.	21464.	-8.2	-10.6	110.	111.
-DEC	35249.	12.0	16.4	180.	162.	25298.	17.9	14.5	129.	116.
1981-JAN	34886.	-1.0	3.7	174.	162.	25142.	-6	3.1	126.	116.
-FEB	36174.	3.7	8.9	178.	170.	25629.	1.9	7.5	126.	120.
-MAR	34920.	-3.5	17.7	168.	156.	25175.	-1.8	17.9	121.	113.
-APR	36683.	5.1	17.5	175.	155.	25970.	3.2	18.8	124.	109.
-MAY	34213.	-6.7	6.6	161.	158.	24079.	-7.3	12.0	118.	111.
-JUN	34501.	.8	11.1	161.	150.	23817.	-1.1	14.4	111.	103.
-JUL	38627.	12.0	18.2	180.	164.	25745.	8.1	17.8	120.	110.
-AUG	33508.	-13.3	9.2	155.	147.	23531.	-8.6	14.9	109.	103.
-SEP	34482.	-2.9	4.8	158.	148.	23853.	1.4	6.5	110.	102.
-OCT	32709.	-5.1	-3.8	150.	153.	22049.	-7.6	-5.7	101.	103.
-NOV	31301.	-4.3	-6	143.	139.	21228.	-3.7	-1.1	97.	105.
-DEC	33578.	7.3	-4.7	154.	129.	22574.	6.3	-10.8	104.	87.
1982-JAN	30047.	-10.5	-13.9	140.	134.	20218.	-10.4	-19.6	94.	90.
-FEB	32683.	8.8	-9.7	154.	144.	21240.	5.1	-17.1	94.	94.
-MAR	33779.	3.4	-3.3	159.	148.	22323.	5.1	-11.3	105.	98.
-APR	34113.	1.0	-7.0	162.	151.	22244.	-4	-14.3	105.	99.
-MAY	33810.	-9	-1.2	161.	159.	22078.	-7	-8.3	105.	104.
-JUN	35626.	5.4	3.3	169.	165.	23980.	8.6	.7	114.	111.
-JUL	33577.	-5.8	-13.1	158.	160.	22238.	-7.3	-13.6	105.	106.
-AUG	34476.	2.7	2.9	162.	152.	23214.	4.4	-1.3	109.	103.
-SEP	32709.	-5.1	-5.1	153.	145.	22305.	-3.9	-6.5	104.	99.
-OCT	28846.	-11.8	-11.8	135.	142.	19485.	-12.6	-11.6	91.	96.
-NOV	31890.	10.6	1.9	149.	129.	21425.	10.0	.9	100.	87.
-DEC	29978.	-6.0	-10.7	143.	124.	20123.	-6.1	-10.9	96.	83.
1983-JAN	30817.	2.8	2.6	150.	132.	20983.	4.3	3.8	102.	90.
-FEB	29265.	-5.0	-10.5	145.	134.	19118.	-8.9	-10.0	95.	88.
-MAR	31294.	6.9	-7.4	156.	146.	19870.	3.9	-11.0	99.	92.
-APR	29606.	-5.4	-13.2	149.	147.	18710.	-5.8	-15.9	94.	93.
-MAY	30759.	3.9	-9.0	156.	147.	19934.	6.5	-9.7	101.	95.
-JUN	30373.	-1.3	-14.7	155.	152.	19980.	.2	-16.7	102.	100.
-JUL	29190.	-3.9	-13.1	149.	155.	18790.	-6.0	-15.5	96.	99.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS. (SEE NOTE ON PAGE 3).

TABLE 212.3M

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLECTIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLECTIONS
1976-JAN....	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB....	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR....	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR....	17133.	2234.	15.0	160.	167.	11477.	1446.	14.4	107.	112.
-MAY....	17288.	2284.	15.2	160.	167.	11621.	1572.	15.6	108.	112.
-JUN....	17519.	2263.	14.8	161.	167.	11824.	1586.	15.5	109.	113.
-JUL....	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP....	17862.	2390.	15.4	159.	170.	12124.	1749.	16.9	108.	115.
-OCT....	17837.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-NOV....	18130.	2487.	15.9	158.	168.	12325.	1802.	17.1	107.	114.
-DEC....	18256.	2259.	14.1	157.	168.	12369.	1621.	15.1	106.	114.
1977-JAN....	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB....	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR....	18934.	2066.	12.2	158.	169.	12721.	1459.	13.0	106.	113.
-APR....	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY....	19334.	2046.	11.8	158.	171.	12975.	1354.	11.7	106.	114.
-JUN....	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	115.
-JUL....	19625.	2065.	11.8	157.	173.	13162.	1283.	10.8	105.	116.
-AUG....	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP....	19844.	1982.	11.1	155.	172.	13311.	1186.	9.8	104.	115.
-OCT....	19959.	2122.	11.9	154.	169.	13406.	1289.	10.6	103.	114.
-NOV....	20017.	1887.	10.4	153.	168.	13433.	1109.	9.0	103.	112.
-DEC....	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN....	20130.	1695.	9.2	151.	162.	13474.	1013.	8.1	101.	109.
-FEB....	20211.	1541.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR....	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR....	20582.	1488.	7.8	152.	158.	13718.	925.	7.2	101.	106.
-MAY....	20840.	1505.	7.8	153.	157.	13889.	914.	7.0	102.	105.
-JUN....	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-JUL....	21265.	1640.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG....	21577.	1848.	9.4	157.	156.	14551.	1307.	9.9	106.	105.
-SEP....	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT....	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV....	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN....	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB....	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR....	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR....	25349.	4766.	23.2	173.	162.	17765.	4047.	29.5	121.	113.
-MAY....	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN....	26152.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL....	26570.	5305.	24.9	175.	160.	18846.	4559.	31.9	124.	114.
-AUG....	26887.	5310.	24.6	174.	160.	19100.	4548.	31.3	124.	114.
-SEP....	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT....	27828.	5481.	24.5	176.	161.	19887.	4639.	30.4	126.	115.
-NOV....	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC....	29027.	5830.	25.1	178.	162.	20875.	4840.	30.2	128.	117.
1980-JAN....	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB....	30388.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR....	30704.	5949.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR....	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY....	31295.	5504.	21.3	177.	167.	22278.	4128.	22.7	127.	119.
-JUN....	31578.	5427.	20.8	175.	167.	22358.	3867.	20.9	124.	118.
-JUL....	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG....	31776.	4889.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP....	31984.	4794.	17.6	170.	159.	22414.	3045.	15.7	119.	112.
-OCT....	31938.	4110.	14.8	168.	156.	22316.	2429.	12.2	117.	109.
-NOV....	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC....	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN....	32424.	2666.	9.0	167.	153.	22548.	1126.	5.3	116.	106.
-FEB....	32668.	2280.	7.5	167.	154.	22673.	848.	3.9	116.	107.
-MAR....	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-APR....	33787.	2728.	8.8	170.	154.	23400.	1196.	5.4	118.	107.
-MAY....	34003.	2707.	8.7	170.	155.	23599.	1321.	5.9	118.	108.
-JUN....	34309.	2731.	8.6	170.	155.	23887.	1530.	6.8	119.	108.
-JUL....	34709.	2931.	9.2	171.	157.	24187.	1755.	7.8	119.	110.
-AUG....	34869.	3093.	9.7	170.	157.	24380.	2041.	9.1	119.	110.
-SEP....	34969.	2985.	9.3	169.	158.	24485.	2071.	9.2	118.	110.
-OCT....	34880.	2942.	9.2	167.	159.	24379.	2063.	9.2	117.	111.
-NOV....	34841.	3087.	9.7	165.	156.	24348.	2243.	10.1	115.	109.
-DEC....	34658.	2369.	7.3	163.	152.	24077.	1622.	7.2	113.	106.
1982-JAN....	34163.	1739.	5.4	160.	149.	23634.	1085.	4.8	111.	103.
-FEB....	33834.	1166.	3.6	158.	147.	23298.	624.	2.8	109.	102.
-MAR....	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.
-APR....	33493.	-295.	-9	156.	146.	22688.	-712.	-3.0	106.	99.
-MAY....	33452.	-550.	-1.6	156.	146.	22506.	-1093.	-4.6	105.	99.
-JUN....	33576.	-734.	-2.1	156.	148.	22545.	-1342.	-5.6	105.	99.
-JUL....	33236.	-1472.	-4.2	155.	147.	22282.	-1905.	-7.9	104.	99.
-AUG....	33285.	-1584.	-4.5	155.	148.	22251.	-2129.	-9.2	104.	99.
-SEP....	33176.	-1794.	-5.1	155.	147.	22145.	-2339.	-9.6	104.	98.
-OCT....	32902.	-1978.	-5.7	154.	147.	21940.	-2439.	-10.0	103.	98.
-NOV....	32928.	-1912.	-5.5	155.	146.	21946.	-2402.	-9.9	103.	97.
-DEC....	32547.	-2111.	-6.1	153.	145.	21700.	-2377.	-9.9	102.	97.
1983-JAN....	32619.	-1544.	-4.5	154.	144.	21770.	-1863.	-7.9	103.	96.
-FEB....	32310.	-1524.	-4.5	153.	144.	21610.	-1688.	-7.2	103.	96.
-MAR....	32048.	-1675.	-5.0	153.	143.	21379.	-1646.	-7.1	102.	95.
-APR....	31619.	-1874.	-5.6	151.	142.	21061.	-1627.	-7.2	101.	95.
-MAY....	31363.	-2090.	-6.2	151.	141.	20873.	-1634.	-7.3	101.	94.
-JUN....	30957.	-2619.	-7.8	150.	140.	20524.	-2020.	-9.0	99.	93.
-JUL....	30661.	-2576.	-7.7	150.	140.	20263.	-2019.	-9.1	99.	92.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.1A

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

MONTH	RENEWALS						COLLECTIONS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*	
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR		
1976-JAN....	764.	8.1	18.5	7.	43.	42.	1062.	4.3	18.9	10.	
-FEB....	707.	-7.5	15.4	7.	44.	48.	776.	-27.0	28.6	7.	
-MAR....	762.	7.9	23.3	7.	39.	47.	871.	12.3	52.1	8.	
-APR....	575.	-24.5	9.5	5.	34.	41.	831.	-4.6	18.7	7.	
-MAY....	391.	-32.0	2.8	3.	28.	35.	731.	-12.1	15.0	6.	
-JUN....	309.	-21.0	10.0	3.	21.	27.	829.	13.4	20.8	7.	
-JUL....	265.	-14.1	-4.9	2.	23.	27.	723.	-12.7	-4.4	6.	
-AUG....	282.	6.2	15.1	2.	24.	27.	770.	6.4	4.2	6.	
-SEP....	273.	-3.2	7.7	2.	23.	23.	892.	15.9	.9	7.	
-OCT....	306.	12.2	-5.4	2.	25.	23.	1055.	18.2	-2.0	9.	
-NOV....	463.	51.1	22.5	4.	31.	28.	1212.	14.9	29.6	10.	
-DEC....	788.	70.3	11.5	7.	37.	41.	1136.	-6.3	11.5	9.	
1977-JAN....	852.	8.0	11.4	7.	43.	42.	1175.	3.5	10.6	10.	
-FEB....	823.	-3.4	16.4	7.	45.	48.	875.	-25.5	12.8	7.	
-MAR....	886.	7.7	16.3	7.	40.	47.	1004.	14.7	15.3	8.	
-APR....	663.	-25.2	15.2	5.	35.	43.	865.	-13.9	4.1	7.	
-MAY....	449.	-32.3	14.7	3.	27.	36.	801.	-7.4	9.6	6.	
-JUN....	388.	-13.6	25.4	3.	24.	32.	814.	1.6	-1.8	6.	
-JUL....	291.	-24.8	9.8	2.	23.	29.	712.	-12.5	-1.6	5.	
-AUG....	302.	3.7	7.1	2.	24.	25.	884.	24.3	14.9	6.	
-SEP....	323.	6.8	18.2	2.	25.	24.	1023.	15.7	14.7	7.	
-OCT....	327.	1.3	6.7	2.	25.	20.	1281.	25.2	21.4	9.	
-NOV....	493.	50.8	6.5	4.	32.	26.	1372.	7.1	13.2	10.	
-DEC....	834.	69.3	5.8	6.	38.	38.	1357.	-1.1	19.5	10.	
1978-JAN....	877.	5.2	3.0	7.	43.	38.	1402.	3.3	19.3	10.	
-FEB....	871.	-7	5.9	7.	46.	47.	1002.	-28.6	14.4	8.	
-MAR....	967.	10.9	9.1	7.	40.	43.	1265.	26.3	26.0	10.	
-APR....	742.	-23.2	12.0	6.	37.	41.	1081.	-14.5	25.0	8.	
-MAY....	535.	-27.9	19.3	4.	28.	33.	1097.	1.5	37.0	8.	
-JUN....	379.	-29.1	-2.1	3.	21.	27.	1014.	-7.6	24.6	7.	
-JUL....	327.	-13.9	12.1	2.	21.	27.	883.	-12.9	24.1	6.	
-AUG....	350.	7.1	15.8	2.	22.	25.	1054.	19.4	19.2	7.	
-SEP....	338.	-3.2	4.9	2.	21.	23.	1136.	7.8	11.1	8.	
-OCT....	384.	13.5	17.5	3.	21.	19.	1636.	44.0	27.7	11.	
-NOV....	528.	37.4	7.2	4.	27.	25.	1591.	-2.7	16.0	11.	
-DEC....	863.	63.4	3.4	6.	33.	37.	1451.	-8.8	6.9	10.	
1979-JAN....	1018.	18.0	16.0	7.	38.	37.	1703.	17.4	21.4	11.	
-FEB....	972.	-4.5	11.5	7.	41.	43.	1282.	-24.7	28.0	9.	
-MAR....	1052.	8.2	8.8	7.	36.	42.	1455.	13.5	15.0	10.	
-APR....	838.	-20.3	12.9	5.	32.	38.	1370.	-5.8	26.7	9.	
-MAY....	593.	-29.3	10.8	4.	25.	30.	1364.	-5	24.2	9.	
-JUN....	400.	-32.6	5.3	2.	19.	24.	1284.	-5.8	26.7	8.	
-JUL....	389.	-2.7	19.0	2.	20.	24.	1262.	-1.8	42.8	8.	
-AUG....	414.	6.4	18.3	2.	22.	24.	1284.	1.7	21.7	8.	
-SEP....	372.	-10.2	9.8	2.	20.	22.	1307.	1.8	15.0	8.	
-OCT....	504.	35.7	31.2	3.	21.	21.	1911.	46.2	16.8	11.	
-NOV....	628.	24.6	19.0	4.	25.	25.	1868.	-2.2	17.4	11.	
-DEC....	974.	55.1	12.9	6.	30.	35.	1787.	-4.3	23.2	10.	
1980-JAN....	1201.	23.3	18.0	7.	35.	36.	2101.	17.5	23.4	12.	
-FEB....	1199.	-2	23.4	7.	40.	44.	1527.	-27.3	19.1	8.	
-MAR....	1162.	-3.1	10.5	6.	36.	44.	1508.	-1.2	3.7	8.	
-APR....	1021.	-12.1	21.8	5.	34.	42.	1414.	-6.2	3.2	7.	
-MAY....	754.	-26.1	27.2	4.	29.	34.	1485.	5.0	8.9	8.	
-JUN....	603.	-20.0	50.9	3.	25.	29.	1506.	1.4	17.2	8.	
-JUL....	513.	-14.9	31.9	3.	24.	24.	1629.	8.2	29.1	8.	
-AUG....	506.	-1.3	22.4	3.	27.	25.	1552.	-4.7	20.9	8.	
-SEP....	504.	-5	35.6	3.	24.	22.	1780.	14.7	36.2	9.	
-OCT....	556.	10.4	10.3	3.	23.	19.	2359.	32.5	23.4	12.	
-NOV....	656.	17.9	4.4	3.	28.	25.	1965.	-16.7	5.2	10.	
-DEC....	1158.	76.5	18.9	6.	31.	35.	2130.	8.4	19.2	11.	
1981-JAN....	1243.	7.4	3.5	6.	35.	35.	2328.	9.3	10.8	12.	
-FEB....	1319.	6.1	9.9	7.	41.	47.	1516.	-34.9	-7	8.	
-MAR....	1376.	4.4	18.5	7.	36.	43.	1836.	21.1	21.7	9.	
-APR....	1199.	-12.9	17.5	6.	34.	40.	1802.	-1.8	27.5	9.	
-MAY....	770.	-35.8	2.1	4.	27.	33.	1533.	-14.9	3.3	7.	
-JUN....	621.	-19.3	3.0	3.	23.	27.	1641.	7.0	9.0	8.	
-JUL....	613.	-1.4	19.4	3.	24.	27.	1639.	-1	.6	7.	
-AUG....	474.	-22.7	-6.5	2.	23.	23.	1613.	-1.6	3.9	7.	
-SEP....	500.	5.5	-8	2.	23.	22.	1823.	13.1	2.4	8.	
-OCT....	572.	14.5	2.8	3.	25.	21.	2173.	19.2	-7.9	10.	
-NOV....	649.	13.4	-1.1	3.	28.	22.	2287.	5.2	16.3	10.	
-DEC....	1246.	92.1	7.6	6.	35.	33.	2563.	12.1	20.3	12.	
1982-JAN....	1191.	-4.4	-4.2	6.	39.	33.	2433.	-5.0	4.5	12.	
-FEB....	1326.	11.3	.5	6.	46.	45.	1598.	-34.3	5.4	8.	
-MAR....	1538.	16.0	11.8	8.	42.	45.	1868.	16.9	1.8	9.	
-APR....	1306.	-15.1	8.9	6.	40.	43.	1715.	-8.2	-4.8	8.	
-MAY....	911.	-30.2	18.3	4.	33.	38.	1491.	-13.1	-2.7	7.	
-JUN....	706.	-22.5	13.6	3.	25.	31.	1543.	3.5	-6.0	7.	
-JUL....	536.	-24.1	-12.5	2.	24.	27.	1451.	-5.9	-11.4	7.	
-AUG....	553.	3.1	16.7	2.	26.	26.	1605.	10.6	-5	7.	
-SEP....	497.	-10.1	-6	2.	24.	22.	1781.	11.0	-2.3	8.	
-OCT....	503.	1.3	-12.0	2.	25.	20.	2054.	15.4	-5.4	9.	
-NOV....	669.	33.0	3.2	3.	29.	21.	2515.	22.4	10.0	12.	
-DEC....	1110.	65.8	-10.9	5.	34.	32.	2408.	-4.2	-6.0	12.	
1983-JAN....	1193.	7.5	.1	6.	38.	32.	2546.	5.7	4.6	13.	
-FEB....	1178.	-1.3	-11.2	6.	46.	44.	1526.	-40.1	-4.5	8.	
-MAR....	1507.	28.0	-2.0	8.	44.	46.	1759.	15.3	-5.8	9.	
-APR....	1195.	-20.7	-8.5	6.	42.	44.	1535.	-12.8	-10.5	8.	
-MAY....	843.	-29.5	-7.5	4.	34.	37.	1454.	-5.3	-2.5	7.	
-JUN....	649.	-23.0	-8.1	3.	26.	31.	1431.	-1.6	-7.2	7.	
-JUL....	502.	-22.7	-6.5	2.	26.	28.	1305.	-8.8	-10.1	6.	

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.2M

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1976-JAN	5857.	-1.1	19.1	54.	33.	36.	10439.	-2.4	18.2	95.		
-FEB	5804.	-9	14.4	53.	33.	35.	10718.	2.7	27.6	97.		
-MAR	5948.	2.5	20.8	53.	32.	36.	10685.	-3	48.0	96.		
-APR	5712.	-4.0	7.2	51.	31.	34.	10972.	2.7	17.2	97.		
-MAY	5532.	-3.1	2.2	48.	32.	35.	10459.	-4.7	13.7	91.		
-JUN	5702.	3.1	9.9	49.	31.	32.	12079.	15.5	19.3	105.		
-JUL	5554.	-2.6	-3.7	48.	31.	36.	9911.	-17.9	-7	85.		
-AUG	5983.	7.7	15.5	51.	33.	36.	10511.	6.1	7.3	89.		
-SEP	5835.	-2.5	8.5	49.	32.	35.	11076.	5.4	2.0	93.		
-OCT	5353.	-8.3	-2.8	44.	32.	34.	10231.	-7.6	-1.1	85.		
-NOV	6326.	18.2	25.3	52.	33.	35.	11867.	16.0	29.4	97.		
-DEC	6661.	5.3	12.5	54.	34.	36.	11790.	-6	10.2	96.		
1977-JAN	6578.	-1.3	12.3	53.	34.	36.	11480.	-2.6	10.0	93.		
-FEB	6700.	1.9	15.4	54.	33.	36.	12011.	4.6	12.1	96.		
-MAR	6792.	1.4	14.2	54.	33.	36.	12115.	.9	13.4	96.		
-APR	6494.	-4.4	13.7	51.	32.	36.	11412.	-5.8	4.0	89.		
-MAY	6258.	-3.6	13.1	48.	31.	36.	11277.	-1.2	7.8	87.		
-JUN	7083.	13.2	24.2	54.	34.	38.	11714.	3.9	-3.0	89.		
-JUL	6168.	-12.9	11.1	46.	31.	38.	9989.	-14.7	.8	75.		
-AUG	6359.	3.1	6.3	47.	32.	34.	12314.	23.3	17.1	91.		
-SEP	6912.	8.7	18.5	50.	34.	35.	12885.	4.6	16.3	94.		
-OCT	5852.	-15.3	9.3	43.	31.	32.	12448.	-3.4	21.7	90.		
-NOV	6917.	18.2	9.4	50.	34.	34.	13438.	8.0	13.2	97.		
-DEC	7150.	3.4	7.3	52.	35.	34.	14071.	4.7	19.3	102.		
1978-JAN	6843.	-4.3	4.0	50.	34.	34.	13552.	-3.7	18.1	99.		
-FEB	7035.	2.8	5.0	52.	33.	34.	13714.	1.2	14.2	100.		
-MAR	7332.	4.2	7.9	54.	33.	33.	15149.	10.5	25.0	111.		
-APR	7154.	-2.4	10.2	52.	33.	33.	14279.	-5.7	25.1	104.		
-MAY	7374.	3.1	17.8	54.	32.	33.	15281.	7.0	35.5	112.		
-JUN	6805.	-7.7	-3.9	49.	29.	32.	14453.	-5.4	23.4	105.		
-JUL	6910.	1.5	12.0	50.	29.	36.	12490.	-13.6	25.0	90.		
-AUG	7290.	5.5	14.6	51.	29.	33.	14864.	19.0	20.7	105.		
-SEP	7225.	-9	4.5	50.	29.	33.	14448.	-2.8	12.1	100.		
-OCT	6984.	-3.3	19.3	48.	27.	30.	15974.	10.6	28.3	109.		
-NOV	7625.	9.2	10.2	52.	29.	33.	15599.	-2.3	16.1	106.		
-DEC	7514.	-1.5	5.1	50.	31.	33.	15027.	-3.7	6.8	100.		
1979-JAN	8039.	7.0	17.5	53.	30.	33.	16236.	8.0	19.8	107.		
-FEB	7835.	-2.5	11.4	51.	30.	31.	17635.	8.6	28.6	115.		
-MAR	7952.	1.5	8.5	51.	30.	31.	17448.	-1.1	15.2	113.		
-APR	7915.	-5	10.6	51.	29.	30.	18080.	3.6	26.6	115.		
-MAY	8018.	1.3	8.7	51.	28.	30.	18917.	4.6	23.8	119.		
-JUN	7003.	-12.7	2.9	44.	25.	28.	18234.	-3.6	26.2	114.		
-JUL	8167.	16.6	18.2	50.	27.	31.	17902.	-1.8	43.3	110.		
-AUG	8485.	3.9	16.4	52.	28.	32.	18150.	1.4	22.1	110.		
-SEP	7886.	-7.1	9.2	47.	27.	32.	16756.	-7.7	16.0	100.		
-OCT	9268.	17.5	32.7	54.	27.	33.	18633.	11.2	16.6	109.		
-NOV	9334.	.7	22.4	53.	28.	34.	18331.	-1.6	17.5	105.		
-DEC	8637.	-7.5	14.9	48.	29.	32.	18449.	.6	22.8	103.		
1980-JAN	9655.	11.8	20.1	53.	29.	33.	19758.	7.1	21.7	108.		
-FEB	9705.	.5	23.9	52.	29.	31.	21231.	7.5	20.4	113.		
-MAR	8756.	-9.8	10.1	46.	30.	32.	18217.	-14.2	4.4	96.		
-APR	9420.	7.6	19.0	49.	30.	34.	18627.	2.3	3.0	97.		
-MAY	10007.	6.2	24.8	51.	32.	33.	20723.	11.2	9.5	106.		
-JUN	10322.	3.1	47.4	53.	33.	33.	21268.	2.6	16.6	108.		
-JUL	10679.	3.5	30.8	54.	33.	32.	23222.	9.2	29.7	118.		
-AUG	10263.	-3.9	21.0	53.	33.	32.	21928.	-5.6	20.8	112.		
-SEP	10672.	4.0	35.3	55.	32.	32.	22806.	4.0	36.1	117.		
-OCT	10269.	-3.8	10.8	51.	30.	31.	23054.	1.1	23.7	118.		
-NOV	9989.	-2.7	7.0	51.	32.	34.	19318.	-16.2	5.4	99.		
-DEC	10402.	4.1	20.4	53.	30.	32.	21775.	12.7	18.0	111.		
1981-JAN	10159.	-2.3	5.2	51.	29.	32.	21587.	-9	9.3	108.		
-FEB	10745.	5.8	10.7	53.	30.	34.	21318.	-1.2	.4	105.		
-MAR	10332.	-3.8	18.0	50.	30.	32.	22362.	4.9	22.8	108.		
-APR	10867.	5.2	15.4	52.	30.	31.	23741.	6.2	27.5	113.		
-MAY	10043.	-7.6	.4	47.	29.	32.	21598.	-9.0	4.2	102.		
-JUN	10400.	3.6	.8	49.	30.	31.	23054.	6.7	8.4	108.		
-JUL	12653.	21.7	18.5	59.	33.	35.	23486.	1.9	1.1	109.		
-AUG	9526.	-24.7	-7.2	44.	28.	29.	22773.	-3.0	3.9	105.		
-SEP	10594.	11.2	-7	49.	31.	31.	23286.	2.3	2.1	107.		
-OCT	10614.	.2	3.4	49.	32.	33.	21316.	-8.5	-7.5	98.		
-NOV	10064.	-5.2	.8	46.	32.	31.	22450.	5.3	16.2	102.		
-DEC	11278.	12.1	8.4	52.	34.	30.	25941.	15.6	19.1	119.		
1982-JAN	9885.	-12.4	-2.7	46.	33.	31.	22388.	-13.7	3.7	104.		
-FEB	10868.	9.9	1.1	51.	33.	32.	22703.	1.4	6.5	107.		
-MAR	11469.	5.5	11.0	54.	34.	33.	22845.	.6	2.2	108.		
-APR	11671.	1.8	7.4	55.	34.	34.	22581.	-1.2	-4.9	107.		
-MAY	11786.	1.0	17.4	56.	35.	36.	21265.	-5.8	-1.5	101.		
-JUN	11638.	-1.3	11.9	55.	33.	35.	21600.	1.6	-6.3	103.		
-JUL	11057.	-5.0	-12.6	52.	33.	35.	20925.	-3.1	-10.9	99.		
-AUG	11115.	.5	16.7	52.	32.	33.	22627.	8.1	-6	106.		
-SEP	10521.	-5.3	-7	49.	32.	32.	22602.	-1	-2.9	106.		
-OCT	9350.	-11.1	-11.9	44.	32.	32.	20245.	-10.4	-5.0	95.		
-NOV	10507.	12.4	4.4	49.	33.	30.	24671.	21.9	9.9	115.		
-DEC	10052.	-4.3	-10.9	48.	34.	29.	24183.	-2.0	-6.8	115.		
1983-JAN	10003.	-5	1.2	49.	32.	30.	23368.	-3.4	4.4	114.		
-FEB	9686.	-3.2	-10.9	48.	33.	31.	21846.	-6.5	-3.8	108.		
-MAR	11191.	15.5	-2.4	56.	36.	34.	21499.	-1.6	-5.9	107.		
-APR	10599.	-5.3	-9.2	53.	36.	34.	20165.	-6.2	-10.7	102.		
-MAY	10862.	2.5	-7.8	55.	35.	34.	20923.	3.8	-1.6	106.		
-JUN	10632.	-2.1	-8.6	54.	35.	35.	20031.	-4.3	-7.3	102.		
-JUL	10353.	-2.6	-6.4	53.	35.	35.	18886.	-5.7	-9.7	97.		

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	
1976-JAN	5368.	900.	20.1	52.	33.	36.	9670.	1501.	18.4	93.
-FEB	5462.	857.	18.6	52.	33.	36.	9843.	1670.	20.4	94.
-MAR	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.
-APR	5656.	788.	16.2	53.	33.	36.	10272.	2025.	24.6	96.
-MAY	5667.	711.	14.4	53.	33.	35.	10367.	2013.	24.1	96.
-JUN	5695.	677.	13.5	52.	33.	35.	10510.	1945.	22.7	97.
-JUL	5681.	635.	12.6	52.	33.	35.	10477.	1763.	20.2	95.
-AUG	5718.	646.	12.7	51.	32.	35.	10508.	1695.	19.2	95.
-SEP	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.
-OCT	5720.	606.	11.8	50.	32.	35.	10494.	1285.	14.0	92.
-NOV	5805.	685.	13.4	50.	32.	35.	10771.	1467.	15.8	94.
-DEC	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.
1977-JAN	5974.	605.	11.3	51.	32.	35.	11001.	1331.	13.8	94.
-FEB	6090.	627.	11.5	51.	33.	35.	11101.	1258.	12.8	94.
-MAR	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.
-APR	6301.	645.	11.4	52.	33.	36.	11268.	996.	9.7	93.
-MAY	6359.	692.	12.2	52.	33.	36.	11338.	971.	9.4	93.
-JUN	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.
-JUL	6463.	782.	13.8	52.	33.	36.	11311.	835.	8.0	90.
-AUG	6484.	765.	13.4	51.	33.	36.	11426.	918.	8.7	90.
-SEP	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	90.
-OCT	6554.	834.	14.6	51.	33.	36.	11783.	1289.	12.3	91.
-NOV	6584.	779.	13.4	50.	33.	36.	11943.	1172.	10.9	91.
-DEC	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	92.
1978-JAN	6656.	682.	11.4	50.	33.	35.	12391.	1389.	12.6	93.
-FEB	6704.	615.	10.1	50.	33.	35.	12517.	1416.	12.8	93.
-MAR	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.
-APR	6864.	563.	8.9	51.	33.	35.	12994.	1726.	15.3	96.
-MAY	6951.	592.	9.3	51.	33.	34.	13291.	1953.	17.2	97.
-JUN	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.
-JUL	6978.	514.	8.0	51.	33.	34.	13662.	2351.	20.8	100.
-AUG	7025.	542.	8.4	51.	33.	34.	13832.	2406.	21.1	100.
-SEP	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.
-OCT	7098.	545.	8.3	51.	32.	33.	14300.	2517.	21.4	103.
-NOV	7134.	550.	8.4	51.	31.	33.	14520.	2577.	21.6	104.
-DEC	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.
1979-JAN	7302.	647.	9.7	51.	31.	33.	14914.	2524.	20.4	105.
-FEB	7403.	699.	10.4	52.	30.	33.	15195.	2678.	21.4	106.
-MAR	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	106.
-APR	7584.	719.	10.5	52.	30.	33.	15673.	2679.	20.6	107.
-MAY	7641.	691.	9.9	52.	30.	32.	15939.	2649.	19.9	107.
-JUN	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	108.
-JUL	7724.	746.	10.7	51.	29.	32.	16588.	2926.	21.4	109.
-AUG	7788.	762.	10.8	51.	29.	32.	16817.	2985.	21.6	109.
-SEP	7821.	779.	11.1	50.	29.	32.	16988.	3043.	21.8	109.
-OCT	7941.	842.	11.9	50.	29.	32.	17263.	2962.	20.7	109.
-NOV	8041.	907.	12.7	50.	28.	31.	17540.	3020.	20.8	109.
-DEC	8152.	990.	13.8	50.	28.	31.	17877.	3263.	22.3	110.
1980-JAN	8336.	1033.	14.2	50.	28.	31.	18275.	3360.	22.5	110.
-FEB	8563.	1160.	15.7	51.	28.	32.	18520.	3325.	21.9	110.
-MAR	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	108.
-APR	8856.	1272.	16.8	51.	29.	32.	18617.	2944.	18.8	107.
-MAY	9017.	1376.	18.0	51.	29.	32.	18738.	2799.	17.6	106.
-JUN	9221.	1559.	20.4	51.	29.	33.	18960.	2750.	17.0	105.
-JUL	9345.	1624.	21.0	51.	29.	33.	19327.	2739.	16.5	105.
-AUG	9438.	1650.	21.2	51.	30.	33.	19596.	2778.	16.5	105.
-SEP	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	107.
-OCT	9622.	1682.	21.2	51.	30.	32.	20546.	3253.	18.8	108.
-NOV	9650.	1609.	20.0	50.	30.	32.	20613.	3073.	17.5	107.
-DEC	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	108.
1981-JAN	9875.	1540.	18.5	51.	30.	32.	21183.	2908.	15.9	109.
-FEB	9995.	1432.	16.7	51.	31.	32.	21171.	2652.	14.3	108.
-MAR	10209.	1536.	17.7	52.	31.	32.	21489.	2926.	15.8	109.
-APR	10388.	1532.	17.3	52.	31.	32.	21887.	3270.	17.6	110.
-MAY	10404.	1386.	15.4	52.	31.	32.	21935.	3197.	17.1	110.
-JUN	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.
-JUL	10522.	1177.	12.6	52.	30.	32.	22081.	2753.	14.2	109.
-AUG	10489.	1051.	11.1	51.	30.	32.	22141.	2546.	13.0	108.
-SEP	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	107.
-OCT	10501.	878.	9.1	50.	30.	32.	21999.	1483.	7.2	105.
-NOV	10493.	843.	8.7	50.	30.	32.	22320.	1708.	8.3	106.
-DEC	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.
1982-JAN	10529.	654.	6.6	49.	31.	32.	22858.	1675.	7.9	107.
-FEB	10536.	542.	5.4	49.	31.	31.	22940.	1769.	8.4	107.
-MAR	10698.	489.	4.8	50.	32.	32.	22973.	1474.	6.9	107.
-APR	10805.	417.	4.0	50.	32.	32.	22885.	988.	4.6	106.
-MAY	10946.	542.	5.2	51.	33.	32.	22843.	908.	4.1	106.
-JUN	11031.	609.	5.8	51.	33.	33.	22745.	674.	3.1	106.
-JUL	10955.	433.	4.1	51.	33.	33.	22558.	477.	2.2	105.
-AUG	11034.	545.	5.2	52.	33.	33.	22550.	408.	1.8	105.
-SEP	11031.	546.	5.2	52.	33.	33.	22507.	322.	1.5	105.
-OCT	10962.	461.	4.4	51.	33.	33.	22389.	390.	1.8	105.
-NOV	10982.	489.	4.7	52.	33.	33.	22617.	297.	1.3	106.
-DEC	10847.	265.	2.5	51.	33.	33.	22463.	-290.	-1.3	106.
1983-JAN	10848.	319.	3.0	51.	33.	32.	22576.	-283.	-1.2	107.
-FEB	10700.	164.	1.6	51.	33.	32.	22504.	-436.	-1.9	107.
-MAR	10669.	-30.	-3	51.	33.	32.	22395.	-577.	-2.5	107.
-APR	10558.	-247.	-2.3	51.	33.	32.	22215.	-671.	-2.9	106.
-MAY	10490.	-456.	-4.2	51.	33.	32.	22178.	-666.	-2.9	107.
-JUN	10433.	-598.	-5.4	51.	34.	32.	22066.	-679.	-3.0	107.
-JUL	10398.	-557.	-5.1	51.	34.	32.	21919.	-638.	-2.8	107.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 221.1M

FEDERAL LAND BANKS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1976-JAN	16190.	176.	2534.	1.1	18.6	443.2	.1	3.1	36533.	15.0
-FEB	16370.	180.	2490.	1.1	17.9	443.7	.1	2.8	36895.	14.7
-MAR	16700.	330.	2521.	2.0	17.8	445.1	.3	2.7	37522.	14.7
-APR	16946.	246.	2505.	1.5	17.3	446.0	.2	2.5	37998.	14.5
-MAY	17160.	213.	2467.	1.3	16.8	447.0	.2	2.3	38389.	14.2
-JUN	17403.	244.	2465.	1.4	16.5	448.2	.3	2.2	38832.	14.0
-JUL	17623.	220.	2478.	1.3	16.4	449.0	.2	2.1	39246.	14.0
-AUG	17806.	184.	2474.	1.0	16.1	449.9	.2	2.0	39581.	13.8
-SEP	17982.	176.	2464.	1.0	15.9	450.4	.1	1.9	39924.	13.7
-OCT	18148.	165.	2436.	.9	15.5	450.7	.1	1.9	40267.	13.4
-NOV	18320.	173.	2483.	1.0	15.7	450.6	-.0	1.8	40662.	13.6
-DEC	18524.	204.	2510.	1.1	15.7	450.8	.1	1.8	41088.	13.6
1977-JAN	18693.	168.	2503.	.9	15.5	450.9	.0	1.7	41457.	13.5
-FEB	18922.	229.	2552.	1.2	15.6	451.5	.1	1.8	41909.	13.6
-MAR	19331.	409.	2631.	2.2	15.8	452.9	.3	1.8	42684.	13.8
-APR	19625.	294.	2679.	1.5	15.8	453.8	.2	1.8	43243.	13.8
-MAY	19917.	292.	2757.	1.5	16.1	454.8	.2	1.7	43792.	14.1
-JUN	20190.	273.	2787.	1.4	16.0	456.0	.3	1.8	44273.	14.0
-JUL	20441.	251.	2818.	1.2	16.0	457.0	.2	1.8	44732.	14.0
-AUG	20658.	217.	2852.	1.1	16.0	457.8	.2	1.8	45124.	14.0
-SEP	20874.	216.	2891.	1.0	16.1	458.6	.2	1.8	45519.	14.0
-OCT	21057.	183.	2909.	.9	16.0	459.1	.1	1.9	45868.	13.9
-NOV	21258.	201.	2938.	1.0	16.0	459.2	.0	1.9	46289.	13.8
-DEC	21466.	208.	2942.	1.0	15.9	459.5	.1	1.9	46714.	13.7
1978-JAN	21672.	206.	2979.	1.0	15.9	459.8	.1	2.0	47136.	13.7
-FEB	21896.	224.	2974.	1.0	15.7	460.4	.1	2.0	47559.	13.5
-MAR	22234.	338.	2903.	1.5	15.0	461.3	.2	1.9	48193.	12.9
-APR	22481.	247.	2856.	1.1	14.6	461.8	.1	1.8	48680.	12.6
-MAY	22807.	326.	2890.	1.4	14.5	463.1	.3	1.8	49287.	12.5
-JUN	23131.	324.	2940.	1.4	14.6	464.6	.3	1.9	49787.	12.5
-JUL	23395.	264.	2954.	1.1	14.5	465.9	.3	2.0	50213.	12.3
-AUG	23678.	283.	3020.	1.2	14.6	467.2	.3	2.1	50677.	12.3
-SEP	23939.	261.	3065.	1.1	14.7	468.4	.3	2.1	51104.	12.3
-OCT	24211.	272.	3154.	1.1	15.0	469.5	.2	2.3	51564.	12.4
-NOV	24461.	250.	3203.	1.0	15.1	470.3	.2	2.4	52010.	12.4
-DEC	24668.	207.	3202.	.8	14.9	471.2	.2	2.5	52355.	12.1
1979-JAN	25053.	385.	3381.	1.6	15.6	472.5	.3	2.8	53020.	12.5
-FEB	25358.	305.	3462.	1.2	15.8	473.8	.3	2.9	53522.	12.5
-MAR	25851.	493.	3617.	1.9	16.3	476.0	.5	3.2	54304.	12.7
-APR	26294.	443.	3813.	1.7	17.0	477.8	.4	3.5	55030.	13.0
-MAY	26781.	487.	3974.	1.9	17.4	480.0	.5	3.6	55793.	13.3
-JUN	27261.	480.	4130.	1.8	17.9	482.4	.5	3.8	56510.	13.5
-JUL	27658.	397.	4253.	1.5	18.2	484.6	.5	4.0	57070.	13.7
-AUG	28103.	445.	4425.	1.6	18.7	486.9	.5	4.2	57716.	13.9
-SEP	28430.	327.	4492.	1.2	18.8	488.7	.4	4.3	58171.	13.8
-OCT	28859.	429.	4608.	1.5	19.2	490.9	.4	4.5	58793.	14.0
-NOV	29259.	400.	4798.	1.4	19.6	492.4	.3	4.7	59419.	14.2
-DEC	29725.	467.	5057.	1.6	20.5	494.9	.5	5.0	60063.	14.7
1980-JAN	30268.	542.	5215.	1.8	20.8	497.6	.5	5.3	60831.	14.7
-FEB	30840.	572.	5482.	1.9	21.6	500.3	.5	5.6	61643.	15.2
-MAR	31603.	764.	5752.	2.5	22.3	504.1	.8	5.9	62687.	15.4
-APR	32425.	821.	6130.	2.6	23.3	508.7	.9	6.5	63744.	15.8
-MAY	33154.	730.	6373.	2.2	23.8	512.7	.8	6.8	64665.	15.9
-JUN	33681.	527.	6420.	1.6	23.6	515.6	.6	6.9	65323.	15.6
-JUL	34167.	486.	6510.	1.4	23.5	517.8	.4	6.9	65980.	15.6
-AUG	34506.	339.	6403.	1.0	22.8	519.4	.3	6.7	66434.	15.1
-SEP	34852.	346.	6422.	1.0	22.6	521.0	.3	6.6	66892.	15.0
-OCT	35235.	383.	6377.	1.1	22.1	522.7	.3	6.5	67409.	14.7
-NOV	35554.	319.	6296.	.9	21.5	523.8	.2	6.4	67873.	14.2
-DEC	36032.	478.	6307.	1.3	21.2	525.8	.4	6.2	68525.	14.1
1981-JAN	36594.	562.	6326.	1.6	20.9	528.3	.5	6.2	69273.	13.9
-FEB	37188.	594.	6348.	1.6	20.6	530.8	.5	6.1	70060.	13.7
-MAR	38030.	842.	6426.	2.3	20.3	534.7	.7	6.1	71119.	13.4
-APR	38818.	789.	6394.	2.1	19.7	538.1	.6	5.8	72141.	13.2
-MAY	39568.	749.	6413.	1.9	19.3	541.5	.6	5.6	73064.	13.0
-JUN	40280.	713.	6599.	1.8	19.6	545.1	.7	5.7	73899.	13.1
-JUL	40969.	689.	6802.	1.7	19.9	548.3	.6	5.9	74723.	13.3
-AUG	41516.	547.	7010.	1.3	20.3	551.2	.5	6.1	75316.	13.4
-SEP	42103.	586.	7250.	1.4	20.8	554.4	.6	6.4	75949.	13.5
-OCT	42702.	599.	7467.	1.4	21.2	557.3	.5	6.6	76626.	13.7
-NOV	43212.	510.	7658.	1.2	21.5	559.5	.4	6.8	77230.	13.8
-DEC	43658.	446.	7626.	1.0	21.2	561.4	.3	6.8	77762.	13.5
1982-JAN	44063.	405.	7469.	.9	20.4	563.1	.3	6.6	78256.	13.0
-FEB	44462.	399.	7274.	.9	19.6	564.6	.3	6.4	78757.	12.4
-MAR	45074.	612.	7044.	1.4	18.5	566.9	.4	6.0	79503.	11.8
-APR	45506.	432.	6687.	1.0	17.2	568.8	.3	5.7	80007.	10.9
-MAY	45895.	389.	6327.	.9	16.0	570.6	.3	5.4	80436.	10.1
-JUN	46316.	421.	6035.	.9	15.0	572.5	.3	5.0	80900.	9.5
-JUL	46583.	267.	5613.	.6	13.7	573.9	.2	4.7	81171.	8.6
-AUG	46817.	235.	5301.	.5	12.8	575.0	.2	4.3	81417.	8.1
-SEP	46954.	137.	4851.	.3	11.5	575.7	.1	3.8	81564.	7.4
-OCT	47088.	134.	4386.	.3	10.3	576.0	.0	3.3	81757.	6.7
-NOV	47206.	118.	3994.	.3	9.2	575.8	-.0	2.9	81980.	6.2
-DEC	47282.	75.	3624.	.2	8.3	575.4	-.1	2.5	82170.	5.7
1983-JAN	47273.	-9.	3209.	-.0	7.3	574.7	-.1	2.1	82260.	5.1
-FEB	47339.	67.	2877.	-.1	6.5	574.3	-.1	1.7	82436.	4.7
-MAR	47485.	145.	2411.	.3	5.3	574.3	.0	1.3	82689.	4.0
-APR	47610.	125.	2104.	.3	4.6	574.3	.0	1.0	82907.	3.6
-MAY	47710.	100.	1815.	.2	4.0	574.0	-.0	.6	83112.	3.3
-JUN	47828.	118.	1513.	.2	3.3	573.7	-.1	.2	83368.	3.1
-JUL	47901.	73.	1319.	.2	2.8	573.7	.0	-.0	83488.	2.9

TABLE 221.2M

FEDERAL LAND BANKS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MCNTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MCNTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR		MONTH (SAAR)	YEAR		
		MONTH (SAAR)	YEAR							
1976-JAN.....	16296.	2690.	2553.	16.7	18.6	444.2	2.7	3.1	36686.	15.1
-FEB.....	16494.	2532.	2511.	15.5	18.0	444.8	1.7	2.8	37079.	14.8
-MAR.....	16725.	3002.	2520.	18.2	17.7	445.7	2.4	2.7	37524.	14.7
-APR.....	16933.	2680.	2500.	16.0	17.3	446.5	2.1	2.5	37927.	14.5
-MAY.....	17105.	2181.	2455.	12.9	16.8	447.0	1.5	2.3	38266.	14.1
-JUN.....	17311.	2643.	2446.	15.5	16.5	447.6	1.6	2.2	38675.	14.0
-JUL.....	17525.	2749.	2462.	15.9	16.3	448.2	1.6	2.1	39102.	14.0
-AUG.....	17725.	2558.	2460.	14.6	16.1	448.9	1.9	2.0	39486.	13.8
-SEP.....	17933.	2658.	2461.	15.0	15.9	449.5	1.6	1.9	39897.	13.7
-OCT.....	18142.	2677.	2441.	14.9	15.5	450.1	1.6	1.9	40309.	13.4
-NOV.....	18364.	2851.	2495.	15.7	15.7	450.6	1.5	1.8	40751.	13.6
-DEC.....	18616.	3265.	2529.	17.8	15.7	451.4	2.0	1.8	41243.	13.6
1977-JAN.....	18818.	2571.	2522.	13.8	15.5	451.9	1.5	1.7	41639.	13.5
-FEB.....	19066.	3200.	2572.	17.0	15.6	452.7	1.9	1.8	42120.	13.6
-MAR.....	19357.	3802.	2632.	19.9	15.7	453.5	2.2	1.7	42685.	13.8
-APR.....	19606.	3203.	2672.	16.5	15.8	454.3	2.1	1.7	43159.	13.8
-MAY.....	19847.	3100.	2742.	15.8	16.0	454.8	1.3	1.7	43642.	14.0
-JUN.....	20073.	2885.	2761.	14.5	16.0	455.4	1.8	1.8	44073.	14.0
-JUL.....	20324.	3233.	2799.	16.1	16.0	456.1	1.8	1.8	44561.	14.0
-AUG.....	20563.	3054.	2837.	15.0	16.0	456.8	2.0	1.8	45011.	14.0
-SEP.....	20823.	3353.	2890.	16.3	16.1	457.7	2.3	1.8	45495.	14.0
-OCT.....	21058.	3002.	2916.	14.4	16.1	458.5	2.2	1.9	45924.	13.9
-NOV.....	21314.	3280.	2950.	15.6	16.1	459.3	2.1	1.9	46400.	13.9
-DEC.....	21583.	3468.	2967.	16.3	15.9	460.2	2.2	1.9	46902.	13.7
1978-JAN.....	21820.	3017.	3002.	14.0	16.0	460.8	1.7	2.0	47350.	13.7
-FEB.....	22063.	3096.	2996.	14.2	15.7	461.6	2.0	2.0	47798.	13.5
-MAR.....	22264.	2539.	2907.	11.5	15.0	461.9	.9	1.9	48200.	12.9
-APR.....	22453.	2379.	2847.	10.7	14.5	462.1	.6	1.7	48584.	12.6
-MAY.....	22717.	3383.	2870.	15.1	14.5	463.0	2.2	1.8	49065.	12.4
-JUN.....	22986.	3448.	2913.	15.2	14.5	463.9	2.5	1.9	49546.	12.4
-JUL.....	23257.	3469.	2933.	15.1	14.4	465.0	2.9	2.0	50011.	12.2
-AUG.....	23569.	4033.	3006.	17.3	14.6	466.3	3.2	2.1	50549.	12.3
-SEP.....	23890.	4157.	3067.	17.6	14.7	467.6	3.6	2.2	51086.	12.3
-OCT.....	24219.	4254.	3161.	17.8	15.0	469.1	3.7	2.3	51634.	12.4
-NOV.....	24525.	3937.	3211.	16.3	15.1	470.4	3.5	2.4	52138.	12.4
-DEC.....	24810.	3652.	3227.	14.9	15.0	471.9	3.9	2.5	52576.	12.1
1979-JAN.....	25224.	5455.	3404.	22.0	15.6	473.6	4.4	2.8	53264.	12.5
-FEB.....	25548.	4168.	3485.	16.5	15.8	475.0	3.7	2.9	53783.	12.5
-MAR.....	25889.	4408.	3625.	17.3	16.3	476.6	4.1	3.2	54320.	12.7
-APR.....	26260.	4815.	3807.	18.6	17.0	478.1	3.9	3.5	54924.	13.0
-MAY.....	26670.	5373.	3953.	20.5	17.4	479.8	4.4	3.6	55582.	13.3
-JUN.....	27083.	5400.	4097.	20.2	17.8	481.7	4.7	3.8	56225.	13.5
-JUL.....	27492.	5328.	4235.	19.7	18.2	483.7	5.2	4.0	56834.	13.6
-AUG.....	27977.	6422.	4408.	23.4	18.7	485.9	5.7	4.2	57572.	13.9
-SEP.....	28381.	5249.	4490.	18.8	18.8	488.0	5.1	4.3	58160.	13.8
-OCT.....	28869.	6453.	4651.	22.7	19.2	490.4	6.1	4.5	58871.	14.0
-NOV.....	29330.	6035.	4805.	20.9	19.6	492.4	5.2	4.7	59560.	14.2
-DEC.....	29903.	7669.	5093.	26.1	20.5	495.7	8.2	5.0	60327.	14.7
1980-JAN.....	30472.	7586.	5247.	25.4	20.8	498.7	7.5	5.3	61105.	14.7
-FEB.....	31066.	7950.	5518.	26.1	21.6	501.7	7.4	5.6	61927.	15.1
-MAR.....	31663.	7964.	5774.	25.6	22.3	504.8	7.8	5.9	62720.	15.5
-APR.....	32390.	9914.	6130.	31.3	23.3	509.1	10.5	6.5	63627.	15.8
-MAY.....	33026.	8518.	6356.	26.3	23.8	512.6	8.8	6.8	64425.	15.9
-JUN.....	33473.	5784.	6390.	17.5	23.6	515.0	5.7	6.9	64994.	15.6
-JUL.....	33974.	6537.	6483.	19.5	23.6	517.1	5.0	6.9	65702.	15.6
-AUG.....	34338.	4632.	6361.	13.6	22.7	518.2	2.5	6.6	66269.	15.1
-SEP.....	34785.	5758.	6404.	16.8	22.6	520.1	4.5	6.6	66886.	15.0
-OCT.....	35235.	5805.	6366.	16.7	22.1	522.1	4.7	6.5	67493.	14.6
-NOV.....	35624.	4962.	6294.	14.1	21.5	523.7	3.8	6.3	68024.	14.2
-DEC.....	36244.	8194.	6341.	23.0	21.2	526.6	6.8	6.2	68830.	14.1
1981-JAN.....	36835.	7763.	6363.	21.4	20.9	529.4	6.7	6.2	69578.	13.9
-FEB.....	37452.	8119.	6385.	22.0	20.6	532.2	6.6	6.1	70366.	13.6
-MAR.....	38101.	8574.	6438.	22.9	20.3	535.4	7.3	6.1	71164.	13.5
-APR.....	38762.	8736.	6372.	22.9	19.7	538.3	6.6	5.7	72014.	13.2
-MAY.....	39399.	8378.	6373.	21.6	19.3	541.1	6.6	5.6	72808.	13.0
-JUN.....	40006.	7929.	6533.	20.1	19.5	544.1	6.7	5.6	73532.	13.1
-JUL.....	40698.	9139.	6723.	22.8	19.8	547.0	6.6	5.8	74404.	13.2
-AUG.....	41356.	8640.	7017.	21.2	20.4	550.4	7.8	6.2	75135.	13.4
-SEP.....	42056.	9226.	7271.	22.3	20.9	553.8	7.5	6.5	75946.	13.5
-OCT.....	42722.	8724.	7486.	20.7	21.2	556.9	7.0	6.7	76713.	13.7
-NOV.....	43304.	7532.	7679.	17.6	21.6	559.6	5.9	6.8	77389.	13.8
-DEC.....	43925.	8078.	7681.	18.7	21.2	562.3	6.1	6.8	78113.	13.5
1982-JAN.....	44351.	5392.	7516.	12.3	20.4	564.3	4.4	6.6	78590.	13.0
-FEB.....	44771.	5313.	7320.	12.0	19.5	566.1	3.8	6.4	79085.	12.4
-MAR.....	45165.	4954.	7094.	11.1	18.5	567.7	3.4	6.0	79558.	11.8
-APR.....	45441.	3426.	6679.	7.6	17.2	568.9	2.7	5.7	79870.	10.9
-MAY.....	45708.	3312.	6309.	7.3	16.0	570.1	2.6	5.4	80169.	10.1
-JUN.....	46011.	3772.	6005.	8.3	15.0	571.5	2.8	5.0	80513.	9.5
-JUL.....	46270.	3207.	5573.	7.0	13.7	572.5	2.2	4.7	80820.	8.6
-AUG.....	46638.	4620.	5283.	10.0	12.8	574.2	3.6	4.3	81226.	8.1
-SEP.....	46901.	3255.	4846.	7.0	11.5	575.0	1.8	3.8	81561.	7.4
-OCT.....	47106.	2520.	4385.	5.4	10.3	575.5	1.0	3.3	81846.	6.7
-NOV.....	47299.	2364.	3996.	5.0	9.2	575.8	.6	2.9	82142.	6.1
-DEC.....	47568.	3330.	3643.	7.0	8.3	576.3	1.0	2.5	82539.	5.7
1983-JAN.....	47579.	136.	3228.	.3	7.3	576.0	-.7	2.1	82606.	5.1
-FEB.....	47669.	1081.	2897.	2.3	6.5	575.9	-.2	1.7	82772.	4.7
-MAR.....	47589.	-947.	2424.	-2.0	5.4	575.1	-1.6	1.3	82746.	4.0
-APR.....	47555.	-402.	2115.	-.8	4.7	574.6	-1.1	1.0	82767.	3.6
-MAY.....	47538.	-212.	1830.	-.4	4.0	573.8	-1.6	.6	82845.	3.3
-JUN.....	47541.	44.	1530.	.1	3.3	572.9	-1.9	.3	82981.	3.1
-JUL.....	47603.	746.	1333.	1.6	2.9	572.7	-.5	.0	83125.	2.9

TABLE 222-1M

FEDERAL LAND BANKS
LOANS CLOSED

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS MONTH YEAR		MONTH	YEAR		MONTH	YEAR		
1976-JAN	393.	18.	-5.	4.8	-1.3	4.8	-3.6	-13.3	81586.	13.8
-FEB	347.	-46.	-	-11.7	-1.	4.5	-7.2	-12.6	77645.	14.3
-MAR	528.	181.	88.	52.1	20.1	6.4	42.8	11.2	82736.	8.0
-APR	436.	-91.	40.	-17.3	10.0	5.4	-15.7	-2.6	81165.	13.0
-MAY	364.	-73.	-15.	-16.7	-4.1	4.9	-9.3	-8.3	74546.	4.6
-JUN	405.	41.	32.	11.4	8.7	5.2	6.1	.9	78265.	7.7
-JUL	367.	-38.	36.	-9.4	10.9	4.5	-13.9	-6.2	82357.	18.3
-AUG	321.	-46.	32.	-12.6	11.2	4.4	-2.0	9.0	73457.	2.0
-SEP	323.	3.	13.	.8	4.1	4.2	-4.6	-3.0	77572.	7.3
-OCT	314.	-10.	-6.	-3.0	-1.9	4.1	-1.7	-7.1	76534.	5.7
-NOV	351.	37.	88.	11.8	33.7	4.5	9.0	20.0	78511.	11.4
-DEC	438.	87.	63.	24.8	16.7	5.0	13.0	1.0	86699.	15.6
1977-JAN	464.	26.	71.	6.0	18.0	4.9	-2.3	2.4	94058.	15.3
-FEB	429.	-34.	83.	-7.4	23.8	4.7	-4.3	5.6	91013.	17.2
-MAR	679.	249.	151.	58.1	28.7	6.8	44.1	6.6	99833.	20.7
-APR	521.	-158.	85.	-23.2	19.4	5.6	-17.3	4.6	92640.	14.1
-MAY	518.	-3.	155.	-6	42.5	5.8	3.2	19.0	89273.	19.8
-JUN	506.	-12.	101.	-2.4	24.9	5.9	1.1	13.4	86233.	10.2
-JUL	492.	-14.	125.	-2.7	34.1	4.8	-18.5	7.3	102888.	24.9
-AUG	403.	-89.	82.	-18.2	25.6	4.8	.5	10.1	83792.	14.1
-SEP	380.	-23.	57.	-5.7	17.5	4.5	-7.3	7.0	85203.	9.8
-OCT	359.	-21.	45.	-5.6	14.4	4.4	-2.2	6.4	82240.	7.5
-NOV	419.	60.	68.	16.8	19.5	4.8	11.1	8.5	86442.	10.1
-DEC	449.	30.	11.	7.2	2.6	5.0	3.2	-9	89729.	3.5
1978-JAN	503.	54.	39.	12.0	8.4	4.9	-1.7	-2	102187.	8.6
-FEB	433.	-70.	4.	-13.9	.8	4.5	-8.6	-4.7	96334.	5.8
-MAR	619.	186.	-60.	42.9	-8.8	5.9	31.2	-13.3	108921.	5.1
-APR	492.	-127.	-29.	-20.5	-5.6	4.9	-16.8	-12.8	100255.	8.2
-MAY	571.	79.	52.	16.0	10.1	5.9	19.7	1.2	97164.	8.8
-JUN	560.	-11.	54.	-1.9	10.6	5.9	-3	4	95029.	10.2
-JUL	462.	-98.	-30.	-17.5	-6.2	4.8	-17.7	1.3	95272.	-7.4
-AUG	481.	19.	78.	4.1	19.3	5.3	10.0	10.9	90130.	7.6
-SEP	455.	-26.	75.	-5.4	19.8	4.7	-12.7	4.4	97744.	14.7
-OCT	486.	31.	127.	6.8	35.5	5.2	12.4	19.9	92918.	13.0
-NOV	470.	-16.	51.	-3.2	12.3	5.2	-1.3	6.5	91087.	5.4
-DEC	483.	13.	34.	2.7	7.6	5.2	-2	3.0	93784.	4.5
1979-JAN	734.	251.	232.	52.0	46.1	6.2	20.7	26.4	118095.	15.6
-FEB	531.	-204.	98.	-27.7	22.6	5.0	-20.4	10.2	107147.	11.2
-MAR	799.	268.	180.	50.5	29.1	6.9	39.4	17.1	115682.	10.3
-APR	733.	-66.	241.	-8.2	49.0	6.1	-11.5	24.6	119910.	19.6
-MAY	790.	57.	219.	7.8	38.5	6.9	13.7	18.3	113716.	17.0
-JUN	748.	-43.	188.	-5.4	33.5	6.6	-4.5	12.7	112593.	18.5
-JUL	657.	-90.	196.	-12.0	42.3	6.2	-6.3	28.3	105705.	10.9
-AUG	692.	34.	211.	5.2	43.9	6.4	3.2	20.4	107772.	19.6
-SEP	525.	-167.	70.	-24.2	15.3	5.2	-19.7	10.8	107179.	4.1
-OCT	621.	166.	205.	31.7	42.2	6.4	24.2	22.5	107817.	16.0
-NOV	685.	-6.	215.	-9	45.6	5.7	-10.5	11.0	119449.	31.1
-DEC	807.	122.	324.	17.8	67.0	6.6	15.3	28.3	122095.	30.2
1980-JAN	970.	164.	236.	20.3	32.1	7.4	12.6	19.7	130356.	10.4
-FEB	856.	-114.	326.	-11.8	61.4	6.4	-13.7	29.8	133238.	24.4
-MAR	1074.	218.	275.	25.4	34.4	8.0	23.9	15.3	134819.	16.5
-APR	1129.	55.	396.	5.1	54.0	8.9	11.2	45.0	127389.	6.2
-MAY	1010.	-119.	220.	-10.5	27.8	7.7	-13.1	10.8	131180.	15.4
-JUN	803.	-207.	56.	-20.5	7.4	6.4	-17.1	-3.9	125832.	11.8
-JUL	736.	-67.	79.	-8.3	12.0	5.4	-15.4	-13.2	136332.	29.0
-AUG	522.	-214.	-170.	-29.1	-24.5	4.4	-19.0	-31.9	119406.	10.8
-SEP	568.	46.	43.	8.8	8.3	4.8	9.3	-7.3	118779.	16.8
-OCT	629.	61.	-62.	10.7	-9.0	5.3	11.8	-16.6	117679.	9.1
-NOV	544.	-85.	-141.	-13.5	-20.6	4.5	-15.3	-21.0	120112.	.6
-DEC	777.	233.	-30.	42.8	-3.7	6.2	36.9	-6.2	125298.	2.6
1981-JAN	961.	184.	-10.	23.7	-1.0	6.5	4.1	-13.3	148923.	14.2
-FEB	913.	-48.	57.	-5.0	6.6	6.0	-7.0	-6.7	152246.	14.3
-MAR	1206.	293.	132.	32.1	12.3	8.4	40.1	5.5	143502.	6.4
-APR	1152.	-54.	24.	-4.4	2.1	7.6	-9.5	-14.2	151602.	19.0
-MAY	1050.	-102.	40.	-8.9	4.0	7.2	-5.5	-6.7	146184.	11.4
-JUN	1032.	-19.	228.	-1.8	28.4	7.5	4.3	17.3	137739.	9.5
-JUL	986.	-46.	250.	-4.4	33.9	6.7	-10.8	23.8	137517.	8.2
-AUG	768.	-218.	245.	-22.1	47.0	5.9	-11.0	35.9	129112.	8.1
-SEP	858.	91.	290.	11.8	51.1	6.3	6.1	31.9	136077.	14.6
-OCT	866.	7.	237.	.9	37.7	6.2	-1.5	16.2	139383.	18.4
-NOV	778.	-87.	234.	-10.1	43.1	5.7	-8.9	25.0	137537.	14.5
-DEC	804.	26.	28.	3.3	3.6	6.1	7.3	-2.0	132490.	5.7
1982-JAN	832.	27.	-129.	3.4	-13.5	5.4	-10.6	-15.8	153135.	2.8
-FEB	686.	-146.	-227.	-17.5	-24.9	4.6	-15.0	-23.1	148670.	-2.3
-MAR	986.	301.	-219.	43.8	-18.2	6.6	42.8	-21.6	149778.	4.4
-APR	758.	-228.	-394.	-23.2	-34.2	5.5	-16.4	-27.6	137727.	-9.2
-MAY	665.	-93.	-385.	-12.3	-36.7	4.9	-10.5	-31.4	134999.	-7.7
-JUN	694.	29.	-338.	4.4	-32.7	5.1	2.5	-32.6	137426.	-2
-JUL	508.	-186.	-478.	-26.7	-48.4	4.0	-20.5	-39.9	126610.	-14.2
-AUG	466.	-43.	-302.	-8.4	-39.3	3.7	-6.6	-36.9	124232.	-3.8
-SEP	384.	-82.	-474.	-17.6	-55.3	3.4	-10.6	-46.9	114571.	-15.8
-OCT	349.	-35.	-516.	-9.0	-59.7	3.1	-7.8	-50.3	113070.	-18.9
-NOV	386.	37.	-393.	10.5	-50.4	3.3	7.5	-41.3	116189.	-15.5
-DEC	415.	29.	-390.	7.5	-48.4	3.4	1.8	-44.3	122674.	-7.4
1983-JAN	460.	45.	-371.	10.9	-44.7	3.6	6.1	-33.9	128250.	-16.3
-FEB	351.	-109.	-334.	-23.6	-48.8	2.9	-19.0	-37.0	120924.	-18.7
-MAR	557.	206.	-429.	58.5	-43.5	4.4	50.7	-33.5	127175.	-15.1
-APR	440.	-117.	-318.	-21.0	-42.0	3.6	-17.3	-34.2	121436.	-11.8
-MAY	434.	-6.	-232.	-1.4	-34.8	3.6	.6	-26.0	119000.	-11.9
-JUN	426.	-8.	-268.	-1.8	-38.6	3.4	-6.4	-32.5	124897.	-9.1
-JUL	356.	-70.	-152.	-16.4	-30.0	2.8	-17.9	-30.3	127233.	.5

TABLE 222.2M

FEDERAL LAND BANKS
LOANS CLOSED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	AMOUNT				NUMBER OF LOANS			AVERAGE SIZE		
	MILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	CLOSED IN MONTH	CHANGE FROM PREVIOUS MONTH	YEAR	MONTH		YEAR	MONTH			YEAR
1976-JAN	4334.	-299.	8.	-6.4	2	56.6	-6.9	-12.4	76592.	14.4
-FEB	4474.	140.	-2.	3.2	-1	57.7	2.1	-12.0	77477.	13.5
-MAR	4833.	359.	746.	8.0	18.3	63.2	9.5	10.8	76419.	6.7
-APR	4690.	-142.	424.	-2.9	9.9	59.7	-5.7	-1.6	78627.	11.7
-MAY	3889.	-801.	-190.	-17.1	-4.7	53.2	-10.9	-8.4	73128.	4.1
-JUN	4548.	659.	295.	16.9	6.9	57.7	8.4	-1.1	78865.	8.2
-JUL	4568.	20.	444.	.4	10.8	56.7	-1.6	-7.3	80510.	19.4
-AUG	4431.	-137.	495.	-3.0	12.6	54.1	-4.6	10.1	81859.	2.2
-SEP	4623.	192.	234.	4.3	5.3	57.5	6.3	-2.7	80334.	8.3
-OCT	4441.	-182.	-42.	-3.9	-9	54.9	-4.6	-7.2	80912.	6.8
-NOV	4888.	447.	1264.	10.1	34.9	58.3	6.3	20.6	83782.	11.8
-DEC	5387.	500.	755.	10.2	16.3	61.3	5.1	.9	87834.	15.2
1977-JAN	5160.	-227.	826.	-4.2	19.1	58.1	-5.2	2.8	88740.	15.9
-FEB	5529.	369.	1055.	7.1	23.6	61.4	5.6	6.4	90019.	16.2
-MAR	6159.	630.	1326.	11.4	27.4	67.0	9.1	6.0	91872.	20.2
-APR	5591.	-568.	900.	-9.2	19.2	63.0	-6.0	5.6	88741.	12.9
-MAY	5458.	-133.	1569.	-2.4	40.3	62.6	-7	17.6	87243.	19.3
-JUN	5642.	184.	1094.	3.4	24.1	64.7	3.5	12.2	87174.	10.5
-JUL	6174.	532.	1606.	9.4	35.1	60.9	-5.9	7.4	101344.	25.9
-AUG	5589.	-585.	1157.	-9.5	26.1	60.3	-1.1	11.3	92756.	13.3
-SEP	5502.	-87.	879.	-1.6	19.0	61.7	2.4	7.2	89150.	11.0
-OCT	5118.	-384.	678.	-7.0	15.3	58.0	-6.0	5.7	88192.	9.0
-NOV	5909.	791.	1022.	15.4	20.9	63.8	10.0	9.4	92553.	10.5
-DEC	5526.	-383.	139.	-6.5	2.6	61.0	-4.4	-5	90583.	3.1
1978-JAN	5590.	64.	430.	1.2	8.3	57.9	-5.1	-4	96558.	8.8
-FEB	5526.	-64.	-3.	-1.1	-0	58.9	1.7	-4.1	93840.	4.2
-MAR	5603.	76.	-556.	1.4	-9.0	57.6	-2.2	-14.1	97272.	5.9
-APR	5234.	-368.	-356.	-6.6	-6.4	55.2	-4.2	-12.4	94871.	6.9
-MAY	5950.	715.	492.	13.7	9.0	62.6	13.5	-1	94985.	8.9
-JUN	6251.	301.	608.	5.1	10.8	64.7	3.4	0	96536.	10.7
-JUL	5820.	-431.	-354.	-6.9	-5.7	62.0	-4.3	1.7	93918.	-7.3
-AUG	6714.	894.	1125.	15.4	20.1	67.7	9.2	12.3	99225.	7.0
-SEP	6661.	-53.	1159.	-8	21.1	64.6	-4.6	4.6	103176.	15.7
-OCT	6917.	256.	1799.	3.8	35.1	68.9	6.7	18.7	100368.	13.8
-NOV	6669.	-248.	760.	-3.6	12.9	68.7	-4	7.5	97120.	4.9
-DEC	5999.	-670.	473.	-10.0	8.6	62.9	-8.5	3.0	95444.	5.4
1979-JAN	8122.	2123.	2532.	35.4	45.3	73.0	16.2	26.1	111237.	15.2
-FEB	6723.	-1399.	1196.	-17.2	21.6	65.4	-10.5	11.0	102862.	9.6
-MAR	7244.	521.	1641.	7.8	29.3	67.0	2.5	16.3	108099.	11.1
-APR	7731.	487.	2497.	6.7	47.7	68.3	2.0	23.9	113135.	19.3
-MAY	8201.	470.	2252.	6.1	37.8	73.7	7.9	17.7	112222.	17.1
-JUN	8344.	142.	2093.	1.7	33.5	73.0	-1.0	12.8	114256.	18.4
-JUL	8340.	-4.	2520.	-1	43.3	79.7	9.1	28.6	104623.	11.4
-AUG	9681.	1341.	2967.	16.1	44.2	82.3	3.3	21.7	117566.	18.5
-SEP	7761.	-1920.	1099.	-19.8	16.5	71.7	-12.9	11.1	108192.	4.9
-OCT	9759.	1998.	2841.	25.7	41.1	83.5	16.4	21.1	116882.	16.5
-NOV	9774.	15.	3105.	-2	46.6	77.0	-7.8	12.1	126961.	30.7
-DEC	10115.	341.	4116.	3.5	68.6	81.0	5.2	28.9	124873.	30.8
1980-JAN	10664.	549.	2542.	5.4	31.3	87.0	7.4	19.2	122552.	10.2
-FEB	10818.	155.	4096.	1.5	60.9	85.4	-1.8	30.7	126661.	23.1
-MAR	9719.	-1099.	2476.	-10.2	34.2	76.7	-10.2	14.4	126788.	17.3
-APR	11777.	2057.	4046.	21.2	52.3	97.9	27.7	43.2	120307.	6.3
-MAY	10559.	-1218.	2357.	-10.3	28.7	82.0	-16.2	11.3	128693.	15.7
-JUN	9399.	-1620.	595.	-15.3	7.1	70.5	-14.1	-3.5	126801.	11.0
-JUL	9389.	451.	1050.	5.0	12.6	69.2	-1.9	-13.2	135725.	29.7
-AUG	7353.	-2036.	-2328.	-21.7	-24.0	56.8	-17.9	-31.0	129436.	10.1
-SEP	8439.	1086.	678.	14.8	8.7	66.4	16.8	-7.5	127151.	17.5
-OCT	8792.	353.	-966.	4.2	-9.9	69.0	4.0	-17.4	127424.	9.0
-NOV	7791.	-1002.	-1983.	-11.4	-20.3	61.4	-11.0	-20.2	126838.	-1
-DEC	9807.	2016.	-308.	25.9	-3.0	76.0	23.7	-6.2	129092.	3.4
1981-JAN	10535.	728.	-129.	7.4	-1.2	75.5	-7	-13.3	139608.	13.9
-FEB	11544.	1009.	726.	9.6	6.7	80.2	6.3	-6.1	143874.	13.6
-MAR	10831.	-714.	1111.	-6.2	11.4	80.1	-2	4.5	135261.	6.7
-APR	11931.	1100.	154.	10.2	1.3	82.6	3.2	-15.6	144375.	20.0
-MAY	11075.	-856.	516.	-7.2	4.9	77.0	-6.8	-6.2	143826.	11.8
-JUN	11411.	336.	2472.	3.0	27.7	82.8	7.5	17.5	137806.	8.7
-JUL	12600.	1189.	3211.	10.4	34.2	85.7	3.5	23.9	146973.	8.3
-AUG	10877.	-1724.	3524.	-13.7	47.9	78.2	-8.8	37.7	139080.	7.5
-SEP	12846.	1970.	4407.	18.1	52.2	87.6	12.0	32.0	146679.	15.4
-OCT	12071.	-776.	3278.	-6.0	37.3	80.0	-8.7	15.9	150922.	18.4
-NOV	11171.	-900.	3380.	-7.5	43.4	77.1	-3.6	25.6	144834.	14.2
-DEC	10168.	-1003.	362.	-9.0	3.7	74.2	-3.7	-2.3	136952.	6.1
1982-JAN	9111.	-1057.	-1424.	-10.4	-13.5	63.7	-14.2	-15.6	142977.	2.4
-FEB	8692.	-419.	-2852.	-4.6	-24.7	62.1	-2.5	-22.6	139938.	-2.7
-MAR	8769.	77.	-2062.	.9	-19.0	62.0	-2	-22.6	141418.	4.6
-APR	7812.	-957.	-4119.	-10.9	-34.5	59.2	-4.6	-28.4	132048.	-8.5
-MAY	7111.	-701.	-3963.	-9.0	-35.8	53.3	-9.9	-30.8	133391.	-7.3
-JUN	7650.	539.	-3761.	7.6	-33.0	55.8	4.7	-32.6	137074.	-5
-JUL	6475.	-1175.	-6125.	-15.4	-48.6	51.6	-7.5	-39.8	125460.	-14.6
-AUG	6646.	171.	-4230.	2.6	-38.9	49.8	-3.5	-36.3	133479.	-4.0
-SEP	5762.	-884.	-7084.	-13.3	-55.1	46.4	-6.8	-47.0	124186.	-15.3
-OCT	4868.	-895.	-7203.	-15.5	-59.7	39.8	-14.2	-50.2	122269.	-19.0
-NOV	5527.	659.	-5644.	13.5	-50.5	45.3	13.7	-41.3	122060.	-15.7
-DEC	5247.	-280.	-4921.	-5.1	-48.4	41.1	-9.2	-44.6	127659.	-6.8
1983-JAN	5044.	-203.	-4067.	-3.9	-44.6	42.3	3.0	-33.5	119111.	-16.7
-FEB	4448.	-596.	-4244.	-11.8	-48.8	39.2	-7.4	-36.9	113432.	-18.9
-MAR	4922.	474.	-3847.	10.6	-43.9	41.0	4.5	-33.9	120054.	-15.1
-APR	4533.	-389.	-3279.	-7.9	-42.0	38.8	-5.4	-34.5	116942.	-11.4
-MAY	4687.	153.	-2425.	3.4	-34.1	39.8	2.6	-25.4	117853.	-11.6
-JUN	4676.	-10.	-2974.	-2	-38.9	37.6	-5.6	-32.7	124522.	-9.2
-JUL	4532.	-144.	-1943.	-3.1	-30.0	36.0	-4.0	-30.2	125752.	2

TABLE 222.3M

FEDERAL LAND BANKS
LOANS CLOSED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	AMOUNT				NUMBER OF LOANS			AVERAGE SIZE		
	MILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH		YEAR	MONTH			YEAR
		MONTH	YEAR							
1976-JAN	4214.	-5.	210.	-1	5.2	57.8	-1.3	-7.9	72886.	14.3
-FEB	4214.	-	116.	-0	2.8	57.2	-1.1	-9.8	73701.	14.1
-MAR	4302.	88.	109.	2.1	2.6	57.8	1.1	-9.2	74412.	12.9
-APR	4342.	40.	95.	-9	2.2	57.7	-3	-9.1	75288.	12.5
-MAY	4327.	-15.	62.	-4	1.5	57.2	-8	-9.2	75600.	11.7
-JUN	4359.	32.	62.	-8	1.4	57.3	-1	-8.8	76105.	11.2
-JUL	4395.	36.	139.	-8	3.3	57.0	-5	-8.4	77136.	12.7
-AUG	4428.	32.	211.	-3	5.0	57.3	-6	-5.3	77212.	10.9
-SEP	4440.	13.	220.	-3	5.2	57.2	-2	-4.8	77608.	10.5
-OCT	4434.	-6.	211.	-1	5.0	56.9	-5	-4.5	77932.	10.0
-NOV	4523.	88.	341.	2.0	8.2	57.6	1.3	-1.6	78459.	9.9
-DEC	4585.	63.	366.	1.4	8.7	57.7	.1	-1.5	79480.	10.3
1977-JAN	4656.	71.	442.	1.5	10.5	57.8	.2	-7.0	80548.	10.5
-FEB	4739.	83.	525.	1.8	12.4	58.1	.4	1.5	81622.	10.7
-MAR	4890.	151.	588.	3.2	13.7	58.5	.7	1.1	83619.	12.4
-APR	4975.	85.	633.	1.7	14.6	58.7	.4	1.8	84707.	12.5
-MAY	5130.	155.	803.	3.1	18.6	59.7	1.6	4.2	85983.	13.7
-JUN	5231.	101.	871.	2.0	20.0	60.4	1.2	5.4	86669.	13.9
-JUL	5356.	125.	960.	2.4	21.9	60.7	.5	6.5	88264.	14.4
-AUG	5438.	82.	1010.	1.5	22.8	61.1	-7	6.6	88970.	15.2
-SEP	5494.	57.	1054.	1.0	23.7	61.4	-5	7.3	89470.	15.3
-OCT	5539.	45.	1105.	.8	24.9	61.7	.4	8.4	89819.	15.3
-NOV	5608.	68.	1085.	1.2	24.0	62.1	-6	7.7	90369.	15.2
-DEC	5619.	11.	1034.	.2	22.5	62.0	-1	7.5	90616.	14.0
1978-JAN	5658.	39.	1002.	.7	21.5	62.0	-0	7.3	91260.	13.3
-FEB	5662.	4.	923.	.1	19.5	61.8	-4	6.4	91648.	12.3
-MAR	5602.	-60.	711.	-1.1	14.5	60.9	-1.5	4.1	92020.	10.0
-APR	5572.	-29.	597.	.5	12.0	60.2	-1.2	2.4	92634.	9.4
-MAY	5625.	52.	495.	-9	9.7	60.2	-1	.9	93400.	8.6
-JUN	5678.	54.	448.	1.0	8.6	60.2	-0	-2	94257.	8.8
-JUL	5648.	-30.	292.	-5	5.5	60.3	-1	-6	93654.	6.1
-AUG	5726.	78.	288.	1.4	5.3	60.8	-9	-5	94124.	5.8
-SEP	5801.	75.	307.	1.3	5.6	61.0	-3	-6	95052.	6.2
-OCT	5928.	127.	389.	2.2	7.0	61.9	1.4	.4	95774.	6.6
-NOV	5980.	51.	372.	.9	6.6	62.2	.5	.3	96112.	6.4
-DEC	6014.	34.	395.	.6	7.0	62.4	.2	.6	96432.	6.4
1979-JAN	6246.	232.	588.	3.9	10.4	63.7	2.1	2.7	98104.	7.5
-FEB	6343.	99.	682.	1.6	12.0	64.1	.7	3.8	98926.	7.9
-MAR	6523.	180.	922.	2.8	16.5	65.1	1.6	7.0	100160.	8.8
-APR	6764.	241.	1192.	3.7	21.4	66.3	1.9	10.3	101973.	10.1
-MAY	6984.	219.	1359.	3.2	24.2	67.4	1.6	11.9	103603.	10.9
-JUN	7171.	188.	1493.	2.7	26.3	68.2	1.1	13.1	105219.	11.6
-JUL	7367.	196.	1719.	2.7	30.4	69.5	2.0	15.3	105956.	13.1
-AUG	7578.	211.	1852.	2.9	32.3	70.6	1.6	16.1	107316.	14.0
-SEP	7648.	70.	1847.	.9	31.8	71.1	.7	16.5	107537.	13.1
-OCT	7853.	205.	1924.	2.7	32.5	72.3	1.7	16.8	108619.	13.4
-NOV	8067.	215.	2088.	2.7	34.9	72.9	.8	17.1	110714.	15.2
-DEC	8391.	324.	2377.	4.0	39.5	74.3	2.0	19.2	112899.	17.1
1980-JAN	8627.	236.	2382.	2.8	38.1	75.5	1.6	18.7	114191.	16.4
-FEB	8953.	326.	2610.	3.8	41.1	77.0	2.0	20.1	116234.	17.5
-MAR	9228.	275.	2705.	3.1	41.5	78.1	1.4	19.9	118179.	18.0
-APR	9624.	396.	2860.	4.3	42.3	80.8	3.5	21.9	119057.	16.8
-MAY	9844.	220.	2860.	2.3	41.0	81.6	.9	21.0	120657.	16.5
-JUN	9899.	56.	2728.	.6	38.0	81.3	-3	19.3	121721.	15.7
-JUL	9978.	79.	2611.	.8	35.4	80.5	-1.0	15.8	123939.	17.0
-AUG	9809.	-170.	2231.	-1.7	29.4	78.5	-2.5	11.1	125009.	16.5
-SEP	9852.	43.	2204.	.4	28.8	78.1	-5	9.8	126165.	17.3
-OCT	9790.	-62.	1937.	-6	24.7	77.0	-1.4	6.5	127103.	17.0
-NOV	9649.	-141.	1582.	-1.4	19.6	75.8	-1.6	4.1	127264.	14.9
-DEC	9619.	-30.	1228.	-3	14.6	75.4	-5	1.5	127555.	13.0
1981-JAN	9610.	-10.	982.	-1	11.4	74.4	-1.3	-1.5	129128.	13.1
-FEB	9666.	57.	713.	.6	8.0	74.0	-6	-3.9	130645.	12.4
-MAR	9798.	132.	570.	1.4	6.2	74.4	.6	-4.7	131649.	11.4
-APR	9822.	24.	198.	.2	2.1	73.2	-1.7	-9.5	134238.	12.8
-MAY	9862.	40.	18.	.4	.2	72.6	-7	-11.0	135744.	12.5
-JUN	10090.	228.	191.	2.3	1.9	73.8	1.5	-9.3	136804.	12.4
-JUL	10340.	250.	362.	2.5	3.6	75.0	1.7	-6.8	137792.	11.2
-AUG	10585.	245.	777.	2.4	7.9	76.6	2.1	-2.4	138168.	10.5
-SEP	10876.	290.	1024.	2.7	10.4	78.1	2.0	.1	139186.	10.3
-OCT	11113.	237.	1322.	2.2	13.5	79.0	1.1	2.6	140656.	10.7
-NOV	11347.	234.	1698.	2.1	17.6	80.1	1.4	5.7	141597.	11.3
-DEC	11375.	28.	1756.	.2	18.3	80.0	-2	6.1	142169.	11.5
1982-JAN	11245.	-129.	1636.	-1.1	17.0	79.0	-1.3	6.1	142371.	10.3
-FEB	11018.	-227.	1352.	-2.0	14.0	77.6	-1.8	4.9	141982.	8.7
-MAR	10799.	-219.	1001.	-2.0	10.2	75.8	-2.3	1.8	142491.	8.2
-APR	10404.	-394.	583.	-3.7	5.9	73.7	-2.8	.7	141196.	5.2
-MAY	10019.	-385.	158.	-3.7	1.6	71.4	-3.1	-1.7	140266.	3.3
-JUN	9682.	-338.	-408.	-3.4	-4.0	69.0	-3.4	-6.5	140333.	2.6
-JUL	9204.	-478.	-1136.	-4.9	-11.0	66.3	-3.9	-11.6	138778.	.7
-AUG	8902.	-302.	-1683.	-3.3	-15.9	64.1	-3.3	-16.3	138824.	.5
-SEP	8428.	-474.	-2448.	-5.3	-22.5	61.2	-4.6	-21.7	137778.	-1.0
-OCT	7911.	-516.	-3201.	-6.1	-28.8	58.0	-5.1	-26.5	136292.	-3.1
-NOV	7519.	-393.	-3828.	-5.0	-33.7	55.7	-4.0	-30.5	134967.	-4.7
-DEC	7129.	-390.	-4246.	-5.2	-37.3	53.0	-4.8	-33.7	134466.	-5.4
1983-JAN	6758.	-371.	-4488.	-5.2	-39.9	51.2	-3.5	-35.2	132050.	-7.2
-FEB	6423.	-334.	-4595.	-4.9	-41.7	49.5	-3.3	-36.3	129846.	-8.5
-MAR	5994.	-429.	-4805.	-6.7	-44.5	47.3	-4.5	-37.6	126821.	-11.0
-APR	5676.	-318.	-4729.	-5.3	-45.4	45.4	-4.0	-38.4	125069.	-11.4
-MAY	5444.	-232.	-4575.	-4.1	-45.7	44.1	-2.8	-38.3	123458.	-12.0
-JUN	5176.	-268.	-4506.	-4.9	-46.5	42.5	-3.7	-38.5	121911.	-13.1
-JUL	5024.	-152.	-4181.	-2.9	-45.4	41.2	-2.9	-37.8	121815.	-12.2

TABLE 223.1#

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1976-JAN	393.	4.8	-1.3	2.5	264.	325.	4.2	-2.8	2.0	218.
-FEB	347.	-11.7	-	2.1	337.	283.	-13.1	-1.8	1.7	275.
-MAR	528.	52.1	20.1	3.2	478.	441.	56.0	19.9	2.7	399.
-APR	436.	-17.3	10.0	2.6	432.	347.	-21.2	6.7	2.1	344.
-MAY	364.	-16.7	-4.1	2.1	449.	294.	-15.3	-6.5	1.7	363.
-JUN	405.	11.4	8.7	2.4	503.	324.	10.2	5.9	1.9	402.
-JUL	367.	-9.4	10.9	2.1	466.	298.	-8.0	10.4	1.7	379.
-AUG	321.	-12.6	11.2	1.8	442.	256.	-14.1	6.3	1.5	353.
-SEP	323.	.8	4.1	1.8	407.	255.	-.3	2.7	1.4	322.
-OCT	314.	-3.0	-1.9	1.7	382.	248.	-3.0	-6.2	1.4	301.
-NOV	351.	11.8	33.7	1.9	330.	279.	12.6	35.5	1.5	263.
-DEC	438.	24.8	16.7	2.4	309.	345.	23.9	10.7	1.9	244.
1977-JAN	464.	6.0	18.0	2.5	223.	376.	8.9	15.7	2.0	181.
-FEB	429.	-7.4	23.8	2.3	367.	346.	-8.0	22.5	1.9	296.
-MAR	679.	58.1	28.7	3.6	475.	552.	59.4	25.2	2.9	386.
-APR	521.	-23.2	19.4	2.7	476.	404.	-26.8	16.3	2.1	368.
-MAY	518.	-.6	42.5	2.6	458.	405.	.3	37.6	2.1	358.
-JUN	506.	-2.4	24.9	2.5	404.	399.	-1.6	23.0	2.0	318.
-JUL	492.	-2.7	34.1	2.4	374.	382.	-4.2	28.1	1.9	291.
-AUG	403.	-18.2	25.6	2.0	435.	310.	-18.9	21.0	1.5	335.
-SEP	380.	-5.7	17.5	1.8	516.	289.	-6.6	13.3	1.4	393.
-OCT	359.	-5.6	14.4	1.7	389.	275.	-4.8	11.2	1.3	299.
-NOV	419.	16.8	19.5	2.0	340.	324.	17.7	16.3	1.5	263.
-DEC	449.	7.2	2.6	2.1	304.	356.	9.7	3.0	1.7	241.
1978-JAN	503.	12.0	8.4	2.3	247.	409.	15.0	8.8	1.9	201.
-FEB	433.	-13.9	.8	2.0	360.	344.	-16.0	-.7	1.6	286.
-MAR	619.	42.9	-8.8	2.8	406.	491.	42.8	-11.1	2.2	322.
-APR	492.	-20.5	-5.6	2.2	381.	376.	-23.4	-6.9	1.7	291.
-MAY	571.	16.0	10.1	2.5	447.	454.	20.7	12.0	2.0	356.
-JUN	560.	-1.9	10.6	2.5	473.	442.	-2.5	10.9	1.9	374.
-JUL	462.	-17.5	-6.2	2.0	453.	366.	-17.3	-.3	1.6	359.
-AUG	481.	4.1	19.3	2.1	474.	385.	5.1	24.1	1.6	379.
-SEP	455.	-5.4	19.8	1.9	524.	348.	-9.5	20.3	1.5	401.
-OCT	486.	6.8	35.5	2.0	430.	385.	10.7	39.9	1.6	341.
-NOV	470.	-3.2	12.3	1.9	380.	374.	-3.0	15.2	1.5	302.
-DEC	483.	2.7	7.6	2.0	271.	386.	3.2	8.4	1.6	216.
1979-JAN	734.	52.0	46.1	3.0	338.	602.	56.2	47.2	2.4	277.
-FEB	531.	-27.7	22.6	2.1	432.	428.	-29.0	24.4	1.7	348.
-MAR	799.	50.5	29.1	3.2	507.	651.	52.1	32.6	2.6	413.
-APR	733.	-8.2	49.0	2.8	535.	580.	-10.8	54.4	2.2	423.
-MAY	790.	7.8	38.5	3.0	604.	618.	6.4	36.2	2.3	472.
-JUN	748.	-5.4	33.5	2.8	640.	597.	-3.4	34.9	2.2	511.
-JUL	657.	-12.0	42.3	2.4	535.	520.	-12.9	42.1	1.9	423.
-AUG	692.	5.2	43.9	2.5	640.	554.	6.5	44.0	2.0	512.
-SEP	525.	-24.2	15.3	1.9	618.	412.	-25.6	18.4	1.5	485.
-OCT	691.	31.7	42.2	2.4	604.	543.	31.8	40.9	1.9	475.
-NOV	685.	-.9	45.6	2.4	517.	532.	-2.0	42.5	1.8	402.
-DEC	807.	17.8	67.0	2.8	461.	642.	20.6	66.5	2.2	366.
1980-JAN	970.	20.3	32.1	3.3	404.	782.	21.9	29.9	2.6	326.
-FEB	856.	-11.8	61.4	2.8	658.	702.	-10.2	64.2	2.3	539.
-MAR	1074.	25.4	34.4	3.5	764.	904.	28.8	38.9	2.9	643.
-APR	1129.	5.1	54.0	3.6	993.	935.	3.4	61.1	3.0	822.
-MAY	1010.	-10.5	27.8	3.1	1041.	827.	-11.6	33.8	2.5	852.
-JUN	803.	-20.5	7.4	2.4	799.	627.	-24.1	5.1	1.9	624.
-JUL	736.	-8.3	12.0	2.2	632.	603.	-3.9	16.0	1.8	518.
-AUG	522.	-29.1	-24.5	1.5	620.	423.	-29.8	-23.6	1.2	502.
-SEP	568.	8.8	8.3	1.6	531.	453.	7.0	9.9	1.3	424.
-OCT	629.	10.7	-9.0	1.8	528.	502.	10.9	-7.5	1.4	422.
-NOV	544.	-13.5	-20.6	1.5	467.	435.	-13.3	-18.2	1.2	374.
-DEC	777.	42.8	-3.7	2.2	456.	648.	48.9	1.0	1.8	381.
1981-JAN	961.	23.7	-1.0	2.7	416.	793.	22.4	1.4	2.2	343.
-FEB	913.	-5.0	6.6	2.5	726.	719.	-9.3	2.5	2.0	572.
-MAR	1206.	32.1	12.3	3.2	819.	989.	37.5	9.4	2.7	671.
-APR	1152.	-4.4	2.1	3.0	820.	929.	-6.0	-.6	2.4	661.
-MAY	1050.	-8.9	4.0	2.7	875.	869.	-6.5	5.1	2.2	724.
-JUN	1032.	-1.8	28.4	2.6	930.	824.	-5.2	31.3	2.1	742.
-JUL	986.	-4.4	33.9	2.4	867.	803.	-2.5	33.2	2.0	706.
-AUG	768.	-22.1	47.0	1.9	970.	626.	-22.0	47.9	1.5	791.
-SEP	858.	11.8	51.1	2.1	961.	676.	7.9	49.2	1.6	756.
-OCT	866.	.9	37.7	2.1	866.	699.	3.5	39.2	1.7	700.
-NOV	778.	-10.1	43.1	1.8	697.	622.	-11.1	42.8	1.5	556.
-DEC	804.	3.3	3.6	1.9	404.	645.	3.7	-.5	1.5	324.
1982-JAN	832.	3.4	-13.5	1.9	325.	661.	2.6	-16.6	1.5	259.
-FEB	686.	-17.5	-24.9	1.6	482.	541.	-18.2	-24.8	1.2	381.
-MAR	986.	43.8	-18.2	2.2	555.	790.	45.9	-20.2	1.8	444.
-APR	758.	-23.2	-34.2	1.7	484.	589.	-25.5	-36.7	1.3	376.
-MAY	665.	-12.3	-36.7	1.5	524.	516.	-12.3	-40.6	1.1	406.
-JUN	694.	4.4	-32.7	1.5	529.	552.	7.0	-33.0	1.2	421.
-JUL	508.	-26.7	-48.4	1.1	396.	396.	-28.3	-50.7	.9	308.
-AUG	466.	-8.4	-39.3	1.0	349.	368.	-6.9	-41.2	.8	276.
-SEP	384.	-17.6	-55.3	.8	248.	292.	-20.7	-56.8	.6	188.
-OCT	349.	-9.0	-59.7	.7	244.	277.	-5.2	-60.4	.6	194.
-NOV	386.	10.5	-50.4	.8	202.	309.	11.7	-50.2	.7	162.
-DEC	415.	7.5	-48.4	.9	173.	316.	2.1	-51.0	.7	131.
1983-JAN	460.	10.9	-44.7	1.0	126.	355.	12.4	-46.3	.8	97.
-FEB	351.	-23.6	-48.8	.7	170.	274.	-22.9	-49.4	.6	132.
-MAR	557.	58.5	-43.5	1.2	187.	443.	61.8	-43.9	.9	149.
-APR	440.	-21.0	-42.0	.9	195.	350.	-20.9	-40.5	.7	155.
-MAY	434.	-1.4	-34.8	.9	187.	333.	-5.0	-35.5	.7	143.
-JUN	426.	-1.8	-38.6	.9	218.	313.	-5.9	-43.2	.7	161.
-JUL	356.	-16.4	-30.0	.7	175.	277.	-11.6	-30.0	.6	136.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.2M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS
1976-JAN....	4334.	-6.4	-2	27.	425.	3490.	-9.5	-1.5	22.	342.
-FEB....	4474.	3.2	-1	27.	363.	3609.	3.4	-1.9	22.	293.
-MAR....	4833.	8.0	18.3	29.	410.	4041.	12.0	18.5	24.	343.
-APR....	4690.	-2.9	9.9	28.	376.	3775.	-6.6	7.2	23.	302.
-MAY....	3889.	-17.1	-4.7	23.	361.	3150.	-16.5	-6.9	19.	292.
-JUN....	4548.	16.9	6.9	27.	406.	3642.	15.6	3.9	21.	325.
-JUL....	4568.	.4	10.8	26.	403.	3731.	2.4	9.3	22.	329.
-AUG....	4431.	-3.0	12.6	25.	386.	3527.	-5.5	6.2	20.	307.
-SEP....	4623.	4.3	5.3	26.	331.	3715.	5.3	4.7	21.	266.
-OCT....	4441.	-3.9	-9	25.	370.	3539.	-4.7	-5.2	20.	295.
-NOV....	4888.	10.1	34.9	27.	377.	3880.	9.6	37.5	21.	299.
-DEC....	5387.	10.2	16.3	29.	412.	4267.	10.0	10.6	23.	326.
1977-JAN....	5160.	-4.2	19.1	28.	399.	4082.	-4.3	17.0	22.	284.
-FEB....	5529.	7.1	23.6	29.	353.	4406.	7.9	22.1	23.	313.
-MAR....	6159.	11.4	27.4	32.	412.	5003.	13.5	23.8	26.	335.
-APR....	5591.	-9.2	19.2	29.	416.	4387.	-12.3	16.2	23.	326.
-MAY....	4548.	-2.4	40.3	28.	364.	4268.	-2.7	35.5	22.	285.
-JUN....	5642.	3.4	24.1	28.	327.	4453.	4.3	22.2	22.	258.
-JUL....	6174.	9.4	35.1	31.	329.	4776.	7.3	28.0	24.	255.
-AUG....	5589.	-9.5	26.1	27.	380.	4266.	-10.7	21.0	21.	290.
-SEP....	5502.	-1.6	19.0	27.	422.	4282.	.4	15.3	21.	328.
-OCT....	5118.	-7.0	15.3	25.	381.	3972.	-7.2	12.2	19.	296.
-NOV....	5909.	15.4	20.9	28.	386.	4587.	15.5	18.2	22.	300.
-DEC....	5526.	-6.5	2.6	26.	406.	4412.	-3.8	3.4	21.	324.
1978-JAN....	5590.	1.2	8.3	26.	395.	4449.	.8	9.0	21.	314.
-FEB....	5526.	-1.1	-0	25.	377.	4338.	-2.5	-1.5	20.	296.
-MAR....	5603.	1.4	-9.0	25.	356.	4421.	1.9	-11.6	20.	281.
-APR....	5234.	-6.6	-6.4	24.	331.	4042.	-8.6	-7.9	18.	256.
-MAY....	5950.	13.7	9.0	26.	354.	4723.	16.9	10.7	21.	281.
-JUN....	6251.	5.1	10.8	28.	385.	4955.	4.9	11.3	22.	305.
-JUL....	5820.	-6.9	-5.7	25.	406.	4578.	-7.6	-4.2	20.	319.
-AUG....	6714.	15.4	20.1	29.	418.	5340.	16.7	25.2	23.	333.
-SEP....	6661.	-8	21.1	28.	428.	5214.	-2.4	21.8	22.	335.
-OCT....	6917.	3.8	35.1	29.	419.	5549.	6.4	39.7	23.	336.
-NOV....	6669.	-3.6	12.9	28.	427.	5342.	-3.7	16.4	22.	342.
-DEC....	5999.	-10.0	8.6	24.	364.	4823.	-9.7	9.3	20.	292.
1979-JAN....	8122.	35.4	45.3	33.	539.	6527.	35.3	46.7	26.	433.
-FEB....	6723.	-17.2	21.6	27.	447.	5372.	-17.7	23.8	21.	357.
-MAR....	7244.	7.6	29.3	28.	446.	5828.	8.5	31.8	23.	359.
-APR....	7731.	6.7	47.7	30.	465.	6169.	5.9	52.6	24.	371.
-MAY....	8201.	6.1	37.8	31.	472.	6386.	3.5	35.2	24.	367.
-JUN....	8344.	1.7	33.5	31.	515.	6741.	5.6	36.0	25.	416.
-JUL....	8340.	-1	43.3	31.	486.	6542.	-2.9	42.9	24.	381.
-AUG....	9681.	16.1	44.2	35.	572.	7709.	17.8	44.4	28.	455.
-SEP....	7761.	-19.8	16.5	28.	510.	6230.	-19.2	19.5	22.	409.
-OCT....	9759.	25.7	41.1	34.	587.	7795.	25.1	40.5	27.	469.
-NOV....	9774.	.2	46.6	34.	576.	7640.	-2.0	43.0	26.	451.
-DEC....	10115.	3.5	68.6	34.	623.	8103.	6.1	68.0	28.	499.
1980-JAN....	10664.	5.4	31.3	36.	647.	8450.	4.3	29.4	28.	513.
-FEB....	10818.	1.5	60.9	36.	671.	8828.	4.5	64.3	29.	548.
-MAR....	9719.	-10.2	34.2	31.	675.	8021.	-9.1	37.6	26.	557.
-APR....	11777.	21.2	52.3	37.	861.	9774.	21.8	58.4	31.	714.
-MAY....	10559.	-10.3	28.7	33.	816.	8598.	-12.0	34.6	27.	665.
-JUN....	8939.	-15.3	7.1	27.	631.	7137.	-17.0	5.9	22.	503.
-JUL....	9389.	5.0	12.6	28.	582.	7634.	7.0	16.7	23.	473.
-AUG....	7353.	-21.7	-24.0	22.	559.	5926.	-22.4	-23.1	17.	450.
-SEP....	8439.	14.8	8.7	25.	444.	6872.	16.0	10.3	20.	361.
-OCT....	8792.	4.2	-9.9	25.	506.	7171.	4.4	-8.0	21.	412.
-NOV....	7791.	-11.4	-20.3	22.	516.	6246.	-12.9	-18.2	18.	414.
-DEC....	9807.	25.9	-3.0	28.	621.	8203.	31.3	1.2	23.	520.
1981-JAN....	10535.	7.4	-1.2	29.	670.	8588.	4.7	1.6	24.	546.
-FEB....	11544.	9.6	6.7	31.	743.	9083.	5.8	2.9	25.	585.
-MAR....	10831.	-6.2	11.4	29.	724.	8664.	-4.6	8.0	23.	579.
-APR....	11931.	10.2	1.3	31.	710.	9583.	10.6	-1.9	25.	570.
-MAY....	11075.	-7.2	4.9	29.	684.	9110.	-4.9	5.9	24.	562.
-JUN....	11411.	3.0	27.7	29.	716.	9426.	3.5	32.1	24.	591.
-JUL....	12600.	10.4	34.2	31.	801.	10179.	8.0	33.3	25.	647.
-AUG....	10877.	-13.7	47.9	27.	881.	8821.	-13.3	48.8	22.	714.
-SEP....	12846.	18.1	52.2	31.	821.	10301.	16.8	49.9	25.	658.
-OCT....	12071.	-6.0	37.3	29.	824.	10027.	-2.7	39.8	24.	684.
-NOV....	11171.	-7.5	43.4	26.	765.	8881.	-11.4	42.2	21.	608.
-DEC....	10168.	-9.0	3.7	23.	548.	8131.	-8.4	-9	19.	438.
1982-JAN....	9111.	-10.4	-13.5	21.	526.	7175.	-11.8	-16.5	16.	415.
-FEB....	8692.	-4.6	-24.7	20.	494.	6870.	-4.2	-24.4	15.	391.
-MAR....	8769.	.9	-19.0	20.	490.	6840.	-.4	-21.1	15.	382.
-APR....	7812.	-10.9	-34.5	17.	418.	6010.	-12.1	-37.3	13.	321.
-MAY....	7111.	-9.0	-35.8	16.	414.	5480.	-8.8	-39.8	12.	319.
-JUN....	7650.	7.6	-33.0	17.	402.	6337.	15.6	-32.8	14.	333.
-JUL....	6475.	-15.4	-48.6	14.	363.	4987.	-21.3	-51.0	11.	280.
-AUG....	6646.	2.6	-38.9	14.	319.	5239.	5.0	-40.6	11.	251.
-SEP....	5762.	-13.3	-55.1	12.	214.	4455.	-15.0	-56.8	10.	165.
-OCT....	4868.	-15.5	-59.7	10.	231.	3978.	-10.7	-60.3	8.	189.
-NOV....	5527.	13.5	-50.5	12.	221.	4403.	10.7	-50.4	9.	176.
-DEC....	5247.	-5.1	-48.4	11.	233.	3965.	-9.9	-51.2	8.	176.
1983-JAN....	5044.	-3.9	-44.6	11.	206.	3859.	-2.7	-46.2	8.	157.
-FEB....	4448.	-11.8	-48.8	9.	174.	3479.	-9.8	-49.4	7.	136.
-MAR....	4922.	10.6	-43.9	10.	165.	3817.	9.7	-44.2	8.	128.
-APR....	4533.	-7.9	-42.0	10.	169.	3574.	-6.4	-40.5	8.	133.
-MAY....	4687.	3.4	-34.1	10.	149.	3567.	-.2	-34.9	8.	113.
-JUN....	4676.	-.2	-38.9	10.	165.	3595.	.8	-43.3	8.	127.
-JUL....	4532.	-3.1	-30.0	10.	159.	3484.	-3.1	-30.2	7.	122.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.3M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1976-JAN....	4214.	210.	5.2	28.	451.	3468.	80.	2.4	23.	371.
-FEB....	4214.	116.	2.8	28.	433.	3463.	5.	.1	23.	356.
-MAR....	4302.	109.	2.6	28.	424.	3536.	3.	.1	23.	348.
-APR....	4342.	95.	2.2	28.	412.	3558.	-8.	-2	23.	338.
-MAY....	4327.	62.	1.5	27.	404.	3537.	-38.	-1.1	22.	330.
-JUN....	4359.	62.	1.4	27.	400.	3556.	-39.	-1.1	22.	326.
-JUL....	4395.	139.	3.3	27.	398.	3584.	33.	.9	22.	324.
-AUG....	4428.	211.	5.0	27.	394.	3599.	88.	2.5	22.	320.
-SEP....	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-OCT....	4434.	211.	5.0	26.	385.	3589.	90.	2.6	21.	311.
-NOV....	4523.	341.	8.2	27.	384.	3662.	217.	6.3	22.	311.
-DEC....	4585.	366.	8.7	27.	387.	3696.	218.	6.3	21.	312.
1977-JAN....	4656.	442.	10.5	27.	374.	3747.	278.	8.0	21.	301.
-FEB....	4739.	525.	12.4	27.	377.	3810.	347.	10.0	22.	303.
-MAR....	4890.	588.	13.7	27.	379.	3921.	385.	10.9	22.	304.
-APR....	4975.	633.	14.6	28.	383.	3978.	420.	11.8	22.	306.
-MAY....	5130.	803.	18.6	28.	385.	4089.	551.	15.6	22.	307.
-JUN....	5231.	871.	20.0	28.	380.	4163.	608.	17.1	22.	303.
-JUL....	5356.	960.	21.9	29.	375.	4247.	664.	18.5	23.	297.
-AUG....	5498.	1010.	22.8	29.	375.	4301.	702.	19.5	23.	297.
-SEP....	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-OCT....	5539.	1105.	24.9	28.	381.	4362.	773.	21.5	22.	300.
-NOV....	5608.	1085.	24.0	28.	381.	4408.	746.	20.4	22.	300.
-DEC....	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-JAN....	5658.	1002.	21.5	28.	384.	4452.	705.	18.8	22.	302.
-FEB....	5662.	923.	19.5	28.	384.	4449.	639.	16.8	22.	302.
-MAR....	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-APR....	5572.	597.	12.0	27.	370.	4360.	382.	9.6	21.	290.
-MAY....	5625.	495.	9.7	27.	370.	4408.	320.	7.8	21.	290.
-JUN....	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-JUL....	5648.	292.	5.5	26.	381.	4436.	189.	4.4	20.	299.
-AUG....	5726.	288.	5.3	26.	384.	4510.	210.	4.9	21.	303.
-SEP....	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-OCT....	5928.	389.	7.0	26.	389.	4679.	317.	7.3	21.	307.
-NOV....	5980.	372.	6.6	26.	392.	4728.	320.	7.3	21.	310.
-DEC....	6014.	395.	7.0	26.	386.	4758.	340.	7.7	21.	306.
1979-JAN....	6246.	588.	10.4	27.	398.	4951.	500.	11.2	21.	315.
-FEB....	6343.	682.	12.0	27.	403.	5035.	586.	13.2	21.	320.
-MAR....	6523.	922.	16.5	27.	413.	5195.	808.	18.4	22.	329.
-APR....	6764.	1192.	21.4	28.	426.	5400.	1040.	23.9	22.	340.
-MAY....	6984.	1359.	24.2	29.	439.	5564.	1156.	26.2	23.	350.
-JUN....	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-JUL....	7367.	1719.	30.4	29.	458.	5872.	1437.	32.4	23.	365.
-AUG....	7578.	1852.	32.3	30.	469.	6042.	1531.	33.9	24.	374.
-SEP....	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-OCT....	7853.	1924.	32.5	30.	486.	6263.	1584.	33.9	24.	388.
-NOV....	8067.	2088.	34.9	30.	497.	6422.	1693.	35.8	24.	395.
-DEC....	8391.	2377.	39.5	31.	518.	6678.	1920.	40.4	25.	412.
1980-JAN....	8627.	2382.	38.1	32.	525.	6858.	1907.	38.5	25.	417.
-FEB....	8953.	2610.	41.1	32.	542.	7133.	2097.	41.6	26.	432.
-MAR....	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	26.	452.
-APR....	9624.	2860.	42.3	33.	598.	7741.	2341.	43.3	27.	481.
-MAY....	9844.	2860.	41.0	34.	624.	7950.	2386.	42.9	27.	504.
-JUN....	9899.	2728.	38.0	33.	635.	7980.	2262.	39.5	27.	512.
-JUL....	9978.	2611.	35.4	33.	642.	8063.	2191.	37.3	27.	519.
-AUG....	9809.	2231.	29.4	32.	641.	7933.	1891.	31.3	26.	519.
-SEP....	9852.	2204.	28.8	31.	635.	7974.	1868.	30.6	25.	514.
-OCT....	9790.	1937.	24.7	31.	629.	7933.	1670.	26.7	25.	510.
-NOV....	9649.	1582.	19.6	30.	626.	7836.	1414.	22.0	24.	509.
-DEC....	9619.	1228.	14.6	29.	626.	7842.	1164.	17.4	24.	511.
1981-JAN....	9610.	982.	11.4	29.	629.	7853.	995.	14.5	23.	518.
-FEB....	9666.	713.	8.0	28.	635.	7870.	738.	10.3	23.	517.
-MAR....	9798.	570.	6.2	28.	641.	7955.	569.	7.7	23.	520.
-APR....	9822.	198.	2.1	28.	631.	7950.	209.	2.7	23.	511.
-MAY....	9862.	18.	-.2	28.	625.	7992.	43.	-.5	22.	506.
-JUN....	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-JUL....	10340.	362.	3.6	28.	652.	8389.	325.	4.0	23.	529.
-AUG....	10585.	777.	7.9	28.	669.	8591.	658.	8.3	23.	543.
-SEP....	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	23.	564.
-OCT....	11113.	1322.	13.5	29.	719.	9011.	1078.	13.6	23.	583.
-NOV....	11347.	1698.	17.6	29.	737.	9198.	1361.	17.4	24.	597.
-DEC....	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	23.	586.
1982-JAN....	11245.	1636.	17.0	28.	706.	9062.	1209.	15.4	22.	569.
-FEB....	11018.	1352.	14.0	27.	684.	8884.	1014.	12.9	22.	552.
-MAR....	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.
-APR....	10404.	583.	5.9	25.	628.	8344.	394.	5.0	20.	504.
-MAY....	10019.	158.	1.6	23.	602.	7990.	-2.	-.0	19.	480.
-JUN....	9682.	-408.	-4.0	22.	575.	7719.	-470.	-5.7	18.	459.
-JUL....	9204.	-1136.	-11.0	21.	542.	7311.	-1077.	-12.8	17.	431.
-AUG....	8902.	-1683.	-15.9	20.	508.	7053.	-1538.	-17.9	16.	403.
-SEP....	8428.	-2448.	-22.5	19.	464.	6669.	-2145.	-24.3	15.	367.
-OCT....	7911.	-3201.	-28.8	18.	425.	6247.	-2764.	-30.7	14.	336.
-NOV....	7519.	-3828.	-33.7	17.	388.	5935.	-3263.	-35.5	13.	306.
-DEC....	7129.	-4246.	-37.3	16.	360.	5606.	-3588.	-39.0	12.	283.
1983-JAN....	6758.	-4488.	-39.9	15.	323.	5300.	-3763.	-41.5	11.	254.
-FEB....	6423.	-4595.	-41.7	14.	298.	5032.	-3852.	-43.4	11.	234.
-MAR....	5994.	-4805.	-44.5	13.	263.	4686.	-3999.	-46.0	10.	206.
-APR....	5676.	-4729.	-45.4	12.	242.	4447.	-3896.	-46.7	10.	190.
-MAY....	5444.	-4575.	-45.7	12.	222.	4264.	-3726.	-46.6	9.	174.
-JUN....	5176.	-4506.	-46.5	11.	206.	4026.	-3693.	-47.8	9.	160.
-JUL....	5024.	-4181.	-45.4	11.	194.	3907.	-3404.	-46.6	8.	151.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.1M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1976-JAN	68.	8.0	6.9	.4	17.	31.	149.	10.0	10.6	-.9
-FEB	64.	-5.2	8.0	.4	19.	38.	103.	-31.0	60.6	-.6
-MAR	87.	35.2	21.3	.5	16.	44.	110.	7.4	61.9	-.7
-APR	89.	2.5	25.3	.5	20.	47.	101.	-9.5	58.3	-.6
-MAY	69.	-22.1	8.0	.4	19.	46.	81.	-19.8	28.6	-.5
-JUN	81.	16.5	21.5	.5	20.	50.	81.	-.5	32.9	-.5
-JUL	69.	-14.9	13.3	.4	19.	47.	79.	-2.2	23.7	-.5
-AUG	65.	-6.1	36.4	.4	20.	47.	73.	-7.9	36.4	-.4
-SEP	68.	5.0	9.5	.4	21.	46.	79.	9.3	25.4	-.4
-OCT	66.	-2.7	18.5	.4	21.	45.	82.	3.5	17.2	-.5
-NOV	72.	8.8	27.2	.4	20.	40.	106.	29.2	32.2	-.6
-DEC	92.	28.3	46.6	.5	21.	39.	142.	33.3	4.5	-.8
1977-JAN	88.	-4.9	29.1	.5	19.	30.	208.	46.7	39.3	1.1
-FEB	83.	-4.9	29.5	.4	19.	42.	117.	-43.6	13.8	-.6
-MAR	127.	52.6	46.2	.7	19.	47.	143.	22.1	29.5	-.8
-APR	117.	-7.6	31.8	.6	23.	52.	110.	-23.3	8.6	-.6
-MAY	113.	-3.5	63.2	.6	22.	50.	113.	3.3	39.9	-.6
-JUN	107.	-5.3	32.8	.5	21.	46.	125.	10.6	55.6	-.6
-JUL	110.	2.6	60.0	.5	22.	46.	132.	5.0	67.0	-.7
-AUG	93.	-15.4	44.1	.5	23.	50.	93.	-29.6	27.6	-.5
-SEP	90.	-2.8	33.3	.4	24.	55.	74.	-20.5	-7.3	-.4
-OCT	83.	-8.0	26.1	.4	23.	47.	92.	25.3	12.1	-.4
-NOV	95.	13.7	31.7	.4	23.	43.	123.	33.6	15.9	-.6
-DEC	93.	-1.5	1.1	.4	21.	39.	148.	20.0	4.4	-.7
1978-JAN	93.	.3	6.6	.4	19.	31.	203.	37.7	-2.0	-.9
-FEB	89.	-4.4	7.2	.4	21.	43.	120.	-40.9	2.7	-.6
-MAR	128.	43.6	.9	.6	21.	46.	152.	26.7	6.6	-.7
-APR	116.	-9.4	-1.0	.5	24.	47.	129.	-15.2	17.9	-.6
-MAY	117.	.8	3.5	.5	21.	48.	128.	-1.3	12.6	-.6
-JUN	117.	.2	9.4	.5	21.	50.	118.	-7.2	-5.6	-.5
-JUL	96.	-18.2	-12.7	.4	21.	49.	102.	-13.9	-22.5	-.4
-AUG	96.	.1	3.3	.4	20.	49.	102.	-.4	9.7	-.4
-SEP	107.	11.3	18.2	.5	24.	55.	87.	-14.4	18.1	-.4
-OCT	101.	-6.0	20.8	.4	21.	47.	113.	30.2	22.1	-.5
-NOV	97.	-4.0	2.1	.4	21.	44.	124.	9.6	6	-.5
-DEC	98.	1.0	4.7	.4	20.	35.	178.	43.9	20.7	-.7
1979-JAN	132.	35.5	41.4	.5	18.	38.	217.	21.9	6.9	-.9
-FEB	103.	-22.1	15.3	.4	19.	46.	123.	-43.4	2.3	-.5
-MAR	148.	43.8	15.5	.6	19.	48.	158.	28.3	3.6	-.6
-APR	153.	3.1	31.4	.6	21.	53.	137.	-13.1	6.1	-.5
-MAY	173.	13.0	47.2	.7	22.	57.	131.	-4.6	2.5	-.5
-JUN	151.	-12.7	28.3	.6	20.	56.	117.	-10.7	-1.3	-.4
-JUL	138.	-8.5	43.5	.5	21.	53.	123.	5.3	20.7	-.5
-AUG	138.	.3	43.7	.5	20.	56.	108.	-12.1	6.5	-.4
-SEP	113.	-18.5	5.3	.4	21.	57.	85.	-21.5	-2.3	-.3
-OCT	148.	31.1	47.0	.5	21.	56.	114.	34.8	1.1	-.4
-NOV	152.	3.1	57.8	.5	22.	53.	133.	15.9	7.0	-.5
-DEC	165.	8.3	69.2	.6	20.	49.	175.	32.2	-1.7	-.6
1980-JAN	188.	14.1	42.5	.6	19.	44.	240.	37.0	10.4	-.8
-FEB	154.	-18.1	49.9	.5	18.	54.	130.	-45.7	5.9	-.4
-MAR	170.	10.0	14.6	.6	16.	55.	141.	8.0	-10.8	-.5
-APR	194.	14.1	26.9	.6	17.	63.	118.	-19.2	-17.1	-.4
-MAY	184.	-5.3	6.4	.6	18.	65.	97.	-14.7	-25.8	-.3
-JUN	176.	-4.3	16.7	.5	22.	64.	100.	3.6	-14.0	-.3
-JUL	133.	-24.0	-3.1	.4	18.	53.	116.	15.9	-5.3	-.3
-AUG	99.	-25.8	-28.3	.3	19.	54.	84.	-27.6	-22.0	-.2
-SEP	115.	16.2	2.2	.3	20.	52.	107.	26.8	26.0	-.3
-OCT	127.	9.9	-14.3	.4	20.	52.	119.	11.5	4.2	-.3
-NOV	109.	-14.2	-28.7	.3	20.	48.	116.	-2.2	-12.1	-.3
-DEC	129.	18.5	-22.0	.4	17.	43.	170.	46.2	-2.8	-.5
1981-JAN	168.	30.4	-10.9	.5	17.	42.	231.	35.7	-3.7	-.6
-FEB	194.	15.4	25.6	.5	21.	61.	126.	-45.6	-3.5	-.3
-MAR	217.	11.9	27.7	.6	18.	60.	147.	17.2	4.7	-.4
-APR	223.	2.8	15.0	.6	19.	61.	141.	-4.5	23.7	-.4
-MAY	181.	-18.7	-1.3	.5	17.	60.	120.	-14.7	23.7	-.3
-JUN	208.	14.9	18.4	.5	20.	65.	111.	-7.5	10.4	-.3
-JUL	183.	-12.1	37.0	.5	19.	62.	114.	2.5	-2.3	-.3
-AUG	142.	-22.6	43.0	.3	18.	64.	79.	-30.4	-6.1	-.2
-SEP	183.	29.0	58.7	.4	21.	67.	89.	12.9	-16.4	-.2
-OCT	166.	-9.0	31.4	.4	19.	62.	100.	11.9	-16.1	-.2
-NOV	157.	-5.7	44.4	.4	20.	58.	112.	11.8	-4.1	-.3
-DEC	160.	1.8	24.2	.4	20.	45.	199.	78.1	16.9	-.5
1982-JAN	170.	6.6	1.5	.4	20.	40.	256.	28.5	10.7	-.6
-FEB	145.	-15.1	-25.3	.3	21.	50.	142.	-44.4	13.1	-.3
-MAR	197.	36.1	-9.2	.4	20.	53.	178.	25.0	20.7	-.4
-APR	170.	-13.9	-23.9	.4	22.	52.	157.	-11.9	11.4	-.3
-MAY	149.	-11.9	-17.6	.3	22.	54.	127.	-18.9	5.8	-.3
-JUN	142.	-4.7	-31.6	.3	21.	52.	131.	3.3	18.2	-.3
-JUL	113.	-20.7	-38.3	.2	22.	47.	129.	-2.0	13.0	-.3
-AUG	98.	-13.6	-31.1	.2	21.	42.	133.	3.9	68.6	-.3
-SEP	92.	-5.6	-49.6	.2	24.	37.	155.	16.1	73.5	-.3
-OCT	72.	-21.3	-56.4	.2	21.	34.	143.	-7.7	43.1	-.3
-NOV	77.	5.6	-51.2	.2	20.	29.	191.	33.4	70.8	-.4
-DEC	99.	29.2	-38.1	.2	24.	29.	240.	25.9	20.8	-.5
1983-JAN	105.	6.2	-38.4	.2	23.	22.	364.	51.5	42.4	-.8
-FEB	78.	-26.0	-46.3	.2	22.	27.	207.	-43.2	45.6	-.4
-MAR	114.	46.9	-42.0	.2	20.	28.	298.	43.8	67.5	-.6
-APR	90.	-21.4	-47.1	.2	20.	28.	225.	-24.3	43.9	-.5
-MAY	101.	12.6	-32.4	.2	23.	30.	232.	3.1	83.0	-.5
-JUN	113.	11.7	-20.8	.2	26.	37.	195.	-16.0	48.8	-.4
-JUL	79.	-29.7	-29.9	.2	22.	28.	204.	4.5	58.6	-.4

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

REFINANCING OF FEDERAL LAND BANK LOANS IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
REPAYMENTS ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*	
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR		
1976-JAN.	797.	1.9	9.3	5.0	18.	44.	1020.	-18.6	10.7	6.3	
-FEB.	848.	6.4	8.8	5.2	19.	41.	1231.	20.7	61.4	7.6	
-MAR.	845.	-3	20.3	5.1	17.	42.	1178.	-4.4	59.2	7.1	
-APR.	910.	7.6	23.4	5.4	19.	42.	1248.	6.0	56.6	7.5	
-MAY.	746.	-18.0	7.3	4.4	19.	41.	1078.	-13.6	26.6	6.4	
-JUN.	893.	19.7	20.6	5.2	20.	44.	1121.	3.9	30.5	6.6	
-JUL.	850.	-4.8	12.6	4.9	19.	43.	1135.	1.2	22.5	6.6	
-AUG.	887.	4.4	36.3	5.1	20.	48.	1149.	1.3	37.8	6.6	
-SEP.	893.	.7	8.6	5.0	19.	39.	1398.	21.7	26.0	7.9	
-OCT.	904.	1.3	21.6	5.0	20.	43.	1199.	-14.2	18.6	6.7	
-NOV.	996.	10.1	25.7	5.5	20.	43.	1296.	8.1	34.8	7.1	
-DEC.	1172.	17.8	50.0	6.4	22.	47.	1308.	.9	4.4	7.1	
1977-JAN.	1037.	-11.6	30.1	5.6	20.	42.	1439.	10.0	41.1	7.7	
-FEB.	1106.	6.7	30.4	5.9	20.	44.	1407.	-2.2	14.3	7.5	
-MAR.	1224.	10.7	44.8	6.4	20.	45.	1494.	6.1	26.8	7.8	
-APR.	1188.	-3.0	30.6	6.1	21.	47.	1344.	-10.0	7.7	6.9	
-MAY.	1206.	1.5	61.7	6.2	22.	45.	1499.	11.5	39.0	7.6	
-JUN.	1173.	-2.7	31.4	5.9	21.	40.	1727.	15.2	54.1	8.7	
-JUL.	1369.	16.7	61.1	6.8	22.	42.	1876.	8.7	65.4	9.3	
-AUG.	1281.	-6.4	44.4	6.3	23.	47.	1470.	-21.7	27.9	7.2	
-SEP.	1189.	-7.2	33.2	5.8	22.	48.	1305.	-11.2	-6.7	6.3	
-OCT.	1152.	-3.1	27.4	5.5	23.	46.	1342.	2.9	11.9	6.4	
-NOV.	1316.	14.2	32.2	6.2	22.	46.	1532.	14.1	18.1	7.3	
-DEC.	1206.	-8.3	2.9	5.7	22.	47.	1363.	-11.0	4.2	6.4	
1978-JAN.	1100.	-8.8	6.1	5.1	20.	44.	1415.	3.8	-1.6	6.6	
-FEB.	1193.	8.4	7.9	5.5	22.	45.	1464.	3.5	4.1	6.7	
-MAR.	1225.	2.7	.0	5.6	22.	44.	1575.	7.6	5.5	7.1	
-APR.	1168.	-4.7	-1.7	5.2	22.	42.	1580.	.3	17.5	7.1	
-MAY.	1231.	5.4	2.1	5.5	21.	42.	1681.	6.4	12.1	7.5	
-JUN.	1278.	3.8	8.9	5.6	20.	44.	1623.	-3.4	-6.0	7.1	
-JUL.	1204.	-5.8	-12.1	5.2	21.	46.	1433.	-11.7	-23.6	6.2	
-AUG.	1337.	11.0	4.4	5.7	20.	45.	1605.	12.0	9.2	6.9	
-SEP.	1414.	5.7	18.9	6.0	21.	48.	1556.	-3.0	19.3	6.6	
-OCT.	1391.	-1.6	20.7	5.8	20.	46.	1651.	6.1	23.0	6.9	
-NOV.	1345.	-3.3	2.2	5.6	20.	46.	1560.	-5.5	-1.9	6.4	
-DEC.	1280.	-4.8	6.2	5.2	21.	44.	1649.	5.7	21.0	6.7	
1979-JAN.	1542.	20.4	40.2	6.2	19.	51.	1507.	-8.6	6.5	6.1	
-FEB.	1384.	-10.3	16.0	5.5	21.	48.	1505.	-1	2.8	6.0	
-MAR.	1405.	1.6	14.7	5.5	19.	46.	1623.	7.8	3.0	6.4	
-APR.	1529.	8.8	31.0	5.9	20.	48.	1661.	2.3	5.1	6.4	
-MAY.	1793.	17.3	45.7	6.8	22.	51.	1738.	4.7	3.4	6.6	
-JUN.	1623.	-9.5	27.1	6.1	19.	50.	1619.	-6.9	-3	6.1	
-JUL.	1746.	7.6	45.1	6.4	21.	50.	1715.	6.0	19.7	6.3	
-AUG.	1951.	11.7	45.9	7.1	20.	54.	1694.	-1.2	5.6	6.2	
-SEP.	1501.	-23.0	6.2	5.4	19.	50.	1522.	-10.2	-2.2	5.4	
-OCT.	2018.	34.4	45.1	7.1	21.	55.	1663.	9.3	.7	5.9	
-NOV.	2164.	7.2	60.9	7.5	22.	56.	1695.	1.9	8.7	5.9	
-DEC.	2196.	1.5	71.5	7.5	22.	58.	1623.	-4.3	-1.6	5.5	
1980-JAN.	2148.	-2.1	39.4	7.2	20.	57.	1648.	1.6	9.4	5.5	
-FEB.	2078.	-3.3	50.2	6.8	19.	56.	1612.	-2.2	7.1	5.3	
-MAR.	1607.	-22.7	14.4	5.2	17.	53.	1440.	-10.6	-11.2	4.6	
-APR.	1931.	20.2	26.3	6.1	16.	59.	1368.	-5.0	-17.6	4.3	
-MAY.	1902.	-1.5	6.1	5.9	18.	60.	1294.	-5.4	-25.6	4.0	
-JUN.	1874.	-1.5	15.4	5.7	21.	57.	1417.	9.5	-12.4	4.3	
-JUL.	1707.	-8.9	-2.2	5.1	18.	51.	1614.	13.9	-5.9	4.8	
-AUG.	1424.	-16.6	-27.0	4.2	19.	52.	1316.	-18.5	-22.3	3.9	
-SEP.	1542.	8.3	2.7	4.5	18.	45.	1903.	44.6	25.0	5.5	
-OCT.	1717.	11.4	-14.9	4.9	20.	50.	1739.	-8.6	4.5	5.0	
-NOV.	1566.	-8.8	-27.6	4.4	20.	51.	1510.	-13.1	-10.9	4.3	
-DEC.	1722.	9.9	-21.6	4.8	18.	52.	1579.	4.6	-2.7	4.4	
1981-JAN.	1887.	9.6	-12.2	5.2	18.	55.	1573.	-.4	-4.6	4.3	
-FEB.	2604.	38.0	25.4	7.1	23.	63.	1554.	-1.2	-3.6	4.2	
-MAR.	2043.	-21.6	27.2	5.5	19.	58.	1497.	-3.7	3.9	4.0	
-APR.	2209.	8.1	14.4	5.8	19.	57.	1680.	12.3	22.8	4.4	
-MAY.	1887.	-14.6	-.8	4.9	17.	54.	1620.	-3.6	25.2	4.2	
-JUN.	2179.	15.5	16.3	5.5	19.	58.	1594.	-1.6	12.5	4.0	
-JUL.	2360.	8.3	38.3	5.9	19.	60.	1574.	-1.3	-2.5	3.9	
-AUG.	2066.	-12.5	45.1	5.1	19.	63.	1235.	-21.5	-6.2	3.0	
-SEP.	2470.	19.6	60.3	6.0	19.	61.	1565.	26.8	-17.7	3.8	
-OCT.	2242.	-9.2	30.6	5.3	19.	60.	1465.	-6.4	-15.7	3.5	
-NOV.	2305.	2.8	47.2	5.4	21.	61.	1460.	-3	-3.3	3.4	
-DEC.	2142.	-7.1	24.4	4.9	21.	54.	1857.	27.1	17.6	4.3	
1982-JAN.	1890.	-11.7	.2	4.3	21.	52.	1731.	-6.8	10.0	3.9	
-FEB.	1945.	2.9	-25.3	4.4	22.	53.	1759.	1.6	13.2	4.0	
-MAR.	1847.	-5.1	-9.6	4.1	21.	51.	1789.	1.7	19.5	4.0	
-APR.	1672.	-9.5	-24.3	3.7	21.	47.	1871.	4.6	11.3	4.1	
-MAY.	1568.	-6.2	-16.9	3.5	22.	48.	1717.	-8.2	6.0	3.8	
-JUN.	1475.	-6.0	-32.3	3.2	19.	44.	1903.	10.8	19.3	4.2	
-JUL.	1459.	-1.0	-38.2	3.2	23.	45.	1782.	-6.4	13.2	3.9	
-AUG.	1437.	-1.6	-30.4	3.1	22.	41.	2085.	17.0	68.9	4.5	
-SEP.	1253.	-12.8	-49.3	2.7	22.	32.	2693.	29.1	72.0	5.8	
-OCT.	976.	-22.1	-56.5	2.1	20.	32.	2105.	-21.8	43.7	4.5	
-NOV.	1132.	16.0	-50.9	2.4	20.	31.	2505.	19.0	71.6	5.3	
-DEC.	1323.	16.8	-38.2	2.8	25.	37.	2252.	-10.1	21.3	4.8	
1983-JAN.	1164.	-12.0	-38.4	2.4	23.	32.	2454.	9.0	41.8	5.2	
-FEB.	1042.	-10.5	-46.5	2.2	23.	29.	2559.	4.3	45.5	5.4	
-MAR.	1065.	2.2	-42.3	2.2	22.	26.	2984.	16.6	66.9	6.3	
-APR.	882.	-17.2	-47.2	1.9	19.	25.	2683.	-10.1	43.4	5.6	
-MAY.	1068.	21.0	-31.9	2.2	23.	25.	3148.	17.3	83.3	6.6	
-JUN.	1163.	8.9	-21.1	2.4	25.	29.	2838.	-9.9	49.2	6.0	
-JUL.	1025.	-11.9	-29.7	2.2	23.	26.	2846.	.3	59.7	6.0	

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.3M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1976-JAN....	746.	129.	21.0	5.0	18.	44.	934.	98.	11.7	6.3
-FEB....	751.	111.	17.3	5.0	18.	44.	973.	146.	17.7	6.4
-MAR....	766.	106.	16.0	5.0	18.	43.	1015.	195.	23.7	6.6
-APR....	784.	103.	15.2	5.0	18.	43.	1053.	235.	28.7	6.8
-MAY....	789.	100.	14.5	5.0	18.	42.	1071.	248.	30.1	6.8
-JUN....	804.	101.	14.3	5.0	18.	42.	1091.	258.	31.0	6.8
-JUL....	812.	106.	15.0	5.0	18.	42.	1106.	267.	31.8	6.8
-AUG....	829.	122.	17.3	5.1	19.	42.	1125.	287.	34.3	6.9
-SEP....	835.	114.	15.8	5.0	19.	42.	1141.	293.	33.0	6.9
-OCT....	845.	121.	16.8	5.0	19.	42.	1153.	291.	33.7	6.9
-NOV....	860.	125.	16.9	5.1	19.	42.	1179.	302.	34.5	6.9
-DEC....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	6.9
1977-JAN....	909.	163.	21.9	5.2	20.	42.	1244.	309.	33.1	7.1
-FEB....	928.	177.	23.6	5.3	20.	42.	1258.	295.	29.3	7.1
-MAR....	969.	202.	26.4	5.4	20.	43.	1291.	275.	27.1	7.2
-APR....	997.	213.	27.1	5.5	20.	43.	1299.	246.	23.4	7.2
-MAY....	1041.	252.	31.9	5.7	20.	44.	1331.	261.	24.4	7.3
-JUN....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.4
-JUL....	1109.	297.	36.6	5.9	21.	44.	1429.	323.	29.2	7.6
-AUG....	1137.	308.	37.2	6.0	21.	44.	1449.	324.	28.8	7.6
-SEP....	1160.	325.	38.9	6.0	21.	45.	1443.	302.	26.5	7.5
-OCT....	1177.	332.	39.3	6.0	21.	45.	1453.	300.	26.0	7.5
-NOV....	1200.	339.	39.4	6.1	21.	45.	1470.	291.	24.7	7.5
-DEC....	1201.	311.	35.0	6.0	21.	45.	1476.	291.	24.6	7.4
1978-JAN....	1207.	297.	32.7	6.0	21.	45.	1472.	228.	18.4	7.3
-FEB....	1213.	284.	30.6	5.9	21.	45.	1475.	217.	17.3	7.2
-MAR....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.2
-APR....	1212.	215.	21.6	5.8	22.	45.	1504.	205.	15.8	7.2
-MAY....	1216.	175.	16.9	5.7	22.	44.	1519.	187.	14.1	7.2
-JUN....	1226.	159.	14.9	5.7	22.	45.	1512.	135.	9.8	7.1
-JUL....	1212.	104.	9.4	5.6	21.	45.	1482.	53.	3.7	6.8
-AUG....	1215.	78.	6.9	5.5	21.	45.	1491.	42.	2.9	6.8
-SEP....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.8
-OCT....	1249.	72.	6.1	5.6	21.	45.	1525.	72.	5.0	6.8
-NOV....	1251.	51.	4.3	5.5	21.	45.	1526.	56.	3.8	6.7
-DEC....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.8
1979-JAN....	1294.	88.	7.3	5.6	21.	45.	1570.	98.	6.7	6.8
-FEB....	1308.	95.	7.9	5.6	21.	45.	1573.	98.	6.6	6.7
-MAR....	1328.	114.	9.4	5.6	20.	46.	1579.	94.	6.3	6.6
-APR....	1364.	152.	12.5	5.7	20.	46.	1587.	82.	5.5	6.6
-MAY....	1420.	203.	16.7	5.8	20.	47.	1590.	71.	4.7	6.5
-JUN....	1453.	226.	18.5	5.9	20.	48.	1588.	77.	5.1	6.4
-JUL....	1495.	282.	23.3	6.0	20.	48.	1609.	127.	8.6	6.4
-AUG....	1537.	321.	26.4	6.0	20.	49.	1616.	125.	8.4	6.4
-SEP....	1542.	310.	25.2	6.0	20.	49.	1614.	110.	7.3	6.3
-OCT....	1590.	340.	27.2	6.1	20.	50.	1615.	90.	5.9	6.2
-NOV....	1645.	394.	31.5	6.2	20.	50.	1624.	98.	6.4	6.1
-DEC....	1713.	457.	36.4	6.4	20.	51.	1621.	64.	4.1	6.0
1980-JAN....	1769.	475.	36.7	6.5	21.	52.	1643.	73.	4.6	6.0
-FEB....	1820.	512.	39.2	6.5	20.	52.	1651.	77.	4.9	5.9
-MAR....	1842.	514.	38.7	6.5	20.	53.	1634.	55.	3.5	5.8
-APR....	1883.	519.	38.0	6.5	20.	54.	1610.	24.	1.5	5.6
-MAY....	1894.	474.	33.4	6.5	19.	55.	1576.	-13.	-8	5.4
-JUN....	1919.	466.	32.1	6.4	19.	55.	1560.	-28.	-1.8	5.2
-JUL....	1915.	420.	28.1	6.3	19.	55.	1554.	-56.	-3.5	5.1
-AUG....	1876.	339.	22.1	6.1	19.	55.	1530.	-86.	-5.3	5.0
-SEP....	1878.	336.	21.8	6.0	19.	55.	1552.	-62.	-3.8	4.9
-OCT....	1857.	268.	16.8	5.8	19.	54.	1557.	-59.	-3.6	4.9
-NOV....	1813.	168.	10.2	5.6	19.	54.	1541.	-83.	-5.1	4.7
-DEC....	1777.	64.	3.7	5.4	18.	54.	1536.	-85.	-5.3	4.7
1981-JAN....	1756.	-13.	-7	5.2	18.	53.	1527.	-117.	-7.1	4.6
-FEB....	1796.	-25.	-1.3	5.3	19.	54.	1522.	-129.	-7.8	4.5
-MAR....	1843.	1.	0	5.3	19.	55.	1529.	-105.	-6.4	4.4
-APR....	1872.	-11.	-6	5.3	19.	55.	1556.	-54.	-3.4	4.4
-MAY....	1870.	-24.	-1.3	5.2	19.	54.	1579.	2.	.1	4.4
-JUN....	1902.	-17.	-9	5.3	19.	54.	1589.	29.	1.9	4.4
-JUL....	1951.	37.	1.9	5.3	19.	55.	1586.	33.	2.1	4.3
-AUG....	1994.	118.	6.3	5.3	19.	56.	1581.	52.	3.4	4.2
-SEP....	2062.	183.	9.8	5.4	19.	57.	1564.	12.	.8	4.1
-OCT....	2101.	244.	13.1	5.5	19.	58.	1545.	-12.	-8	4.0
-NOV....	2149.	336.	18.5	5.5	19.	58.	1540.	-1.	-0	3.9
-DEC....	2181.	404.	22.7	5.5	19.	58.	1568.	33.	2.1	3.9
1982-JAN....	2183.	427.	24.3	5.4	19.	58.	1593.	67.	4.4	3.9
-FEB....	2134.	338.	18.8	5.2	19.	57.	1610.	87.	5.7	3.9
-MAR....	2114.	271.	14.7	5.1	20.	56.	1640.	111.	7.3	3.9
-APR....	2061.	189.	10.1	4.9	20.	55.	1656.	100.	6.5	3.9
-MAY....	2029.	159.	8.5	4.7	20.	55.	1663.	84.	5.3	3.9
-JUN....	1963.	61.	3.2	4.5	20.	54.	1683.	94.	5.9	3.9
-JUL....	1893.	-58.	-3.0	4.3	21.	53.	1698.	112.	7.0	3.9
-AUG....	1849.	-145.	-7.3	4.2	21.	51.	1752.	171.	10.8	4.0
-SEP....	1758.	-303.	-14.7	3.9	21.	49.	1818.	254.	16.3	4.1
-OCT....	1665.	-437.	-20.8	3.7	21.	47.	1861.	317.	20.5	4.1
-NOV....	1584.	-565.	-26.3	3.5	21.	45.	1940.	401.	26.0	4.3
-DEC....	1523.	-657.	-30.1	3.3	21.	43.	1982.	413.	26.3	4.3
1983-JAN....	1458.	-725.	-33.2	3.2	22.	41.	2090.	497.	31.2	4.5
-FEB....	1391.	-743.	-34.8	3.0	22.	39.	2155.	545.	33.9	4.6
-MAR....	1308.	-806.	-38.1	2.8	22.	37.	2275.	635.	38.7	4.9
-APR....	1228.	-833.	-40.4	2.6	22.	34.	2344.	687.	41.5	5.0
-MAY....	1180.	-849.	-41.8	2.5	22.	33.	2449.	786.	47.3	5.2
-JUN....	1150.	-813.	-41.4	2.4	22.	31.	2513.	830.	49.3	5.3
-JUL....	1117.	-777.	-41.0	2.4	22.	30.	2588.	890.	52.4	5.5

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1M

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	ACQUIRED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1976-JAN	6731.	-22.	431.	-3	6.8	100.	-53.	20.	-34.6	25.0
-FEB	6769.	38.	375.	-6	5.9	116.	16.	-48.	16.0	-29.3
-MAR	6815.	46.	387.	-7	6.0	136.	20.	17.	17.2	14.3
-APR	6876.	61.	372.	-9	5.7	128.	-8.	8.	-5.9	6.7
-MAY	6946.	70.	403.	1.0	6.2	125.	-3.	50.	-2.3	66.7
-JUN	7005.	59.	432.	.8	6.6	131.	6.	56.	4.8	74.7
-JUL	7072.	67.	488.	1.0	7.4	138.	7.	83.	5.3	150.9
-AUG	7127.	55.	521.	.8	7.9	106.	-32.	53.	-23.2	109.0
-SEP	7184.	57.	553.	.8	8.3	123.	17.	61.	16.0	98.4
-OCT	7219.	35.	558.	-5	8.4	79.	-44.	25.	-35.8	46.3
-NOV	7291.	72.	612.	1.0	9.2	116.	37.	51.	46.8	78.5
-DEC	7425.	134.	672.	1.8	10.0	242.	126.	89.	108.6	58.2
1977-JAN	7434.	9.	703.	.1	10.4	160.	-82.	60.	-33.9	60.0
-FEB	7510.	76.	741.	1.0	10.9	156.	-4.	40.	-2.5	34.5
-MAR	7640.	130.	825.	1.7	12.1	233.	77.	97.	49.4	71.3
-APR	7814.	174.	938.	2.3	13.6	256.	23.	128.	9.9	100.0
-MAY	7924.	110.	978.	1.4	14.1	214.	-42.	89.	-16.4	71.2
-JUN	8139.	215.	1134.	2.7	16.2	278.	64.	147.	29.9	112.2
-JUL	8235.	96.	1163.	1.2	16.4	168.	-110.	30.	-39.6	21.7
-AUG	8330.	95.	1203.	1.2	16.9	188.	20.	82.	11.9	77.4
-SEP	8475.	145.	1291.	1.7	18.0	209.	21.	86.	11.2	69.9
-OCT	8570.	95.	1351.	1.1	18.7	144.	-65.	65.	-31.1	82.3
-NOV	8649.	79.	1358.	.9	18.6	135.	-9.	19.	-6.3	16.4
-DEC	8842.	193.	1417.	2.2	19.1	319.	184.	77.	136.3	31.8
1978-JAN	8891.	49.	1457.	.6	19.6	200.	-119.	40.	-37.3	25.0
-FEB	9001.	110.	1491.	1.2	19.9	207.	7.	51.	3.5	32.7
-MAR	9205.	204.	1565.	2.3	20.5	285.	78.	52.	37.7	22.3
-APR	9386.	181.	1572.	2.0	20.1	273.	-12.	17.	-4.2	6.6
-MAY	9523.	137.	1599.	1.5	20.2	251.	-22.	37.	-8.1	17.3
-JUN	9712.	189.	1573.	2.0	19.3	275.	24.	-3.	9.6	-1.1
-JUL	9828.	116.	1593.	1.2	19.3	207.	-68.	39.	-24.7	23.2
-AUG	9965.	137.	1635.	1.4	19.6	206.	-1.	18.	-5	9.6
-SEP	10116.	151.	1641.	1.5	19.4	227.	21.	18.	10.2	8.6
-OCT	10276.	160.	1706.	1.6	19.9	213.	-14.	69.	-6.2	47.9
-NOV	10366.	90.	1717.	.9	19.9	148.	-65.	13.	-30.5	9.6
-DEC	10499.	133.	1657.	1.3	18.7	256.	108.	-63.	73.0	-19.7
1979-JAN	10515.	16.	1624.	.2	18.3	186.	-70.	-14.	-27.3	-7.0
-FEB	10682.	167.	1681.	1.6	18.7	263.	77.	56.	41.4	27.1
-MAR	10927.	245.	1722.	2.3	18.7	391.	128.	106.	48.7	37.2
-APR	11089.	162.	1703.	1.5	18.1	239.	-152.	-34.	-38.9	-12.5
-MAY	11260.	171.	1737.	1.5	18.2	265.	26.	14.	10.9	5.6
-JUN	11480.	220.	1768.	2.0	18.2	374.	109.	99.	41.1	36.0
-JUL	11571.	91.	1743.	.8	17.7	170.	-204.	-37.	-58.5	-17.9
-AUG	11726.	155.	1761.	1.3	17.7	206.	36.	.	21.2	.0
-SEP	11864.	138.	1748.	1.2	17.3	200.	-6.	-27.	-2.9	-11.9
-OCT	11996.	132.	1720.	1.1	16.7	226.	26.	13.	13.0	6.1
-NOV	12104.	108.	1738.	.9	16.8	166.	-60.	18.	-26.5	12.2
-DEC	12180.	76.	1681.	.6	16.0	193.	27.	-63.	16.3	-24.6
1980-JAN	12213.	33.	1698.	.3	16.1	219.	26.	33.	13.5	17.7
-FEB	12299.	86.	1617.	-7	15.1	174.	-45.	-89.	-20.5	-33.8
-MAR	12433.	134.	1506.	1.1	13.8	221.	47.	-170.	27.0	-43.5
-APR	12546.	113.	1457.	.9	13.1	199.	-22.	-40.	-10.0	-16.7
-MAY	12656.	110.	1396.	.9	12.4	174.	-25.	-91.	-12.6	-34.3
-JUN	12743.	87.	1263.	-7	11.0	150.	-24.	-224.	-13.8	-59.9
-JUL	12752.	9.	1181.	-1	10.2	59.	-91.	-111.	-60.7	-65.3
-AUG	12783.	31.	1057.	-2	9.2	55.	-4.	-151.	-6.8	-73.3
-SEP	12818.	35.	954.	-3	8.0	76.	21.	-124.	38.2	-62.0
-OCT	12869.	51.	873.	-4	7.3	80.	4.	-146.	5.3	-64.6
-NOV	12902.	33.	798.	-3	6.6	90.	10.	-76.	12.5	-45.8
-DEC	12958.	56.	778.	-4	6.4	170.	80.	-23.	88.9	-11.9
1981-JAN	12931.	-27.	718.	-2	5.9	120.	-50.	-99.	-29.4	-45.2
-FEB	12974.	43.	675.	-3	5.5	164.	44.	-10.	36.7	-5.7
-MAR	12975.	1.	542.	-0	4.4	103.	-61.	-118.	-37.2	-53.4
-APR	12985.	40.	439.	-1	3.5	104.	1.	-95.	1.0	-47.7
-MAY	13031.	46.	375.	-4	3.0	109.	5.	-65.	4.8	-37.4
-JUN	13044.	13.	301.	-1	2.4	74.	-35.	-76.	-32.1	-50.7
-JUL	13101.	57.	349.	-4	2.7	141.	67.	82.	90.5	139.0
-AUG	13132.	31.	349.	-2	2.7	70.	-71.	15.	-50.4	27.3
-SEP	13149.	17.	331.	-1	2.6	78.	8.	2.	11.4	2.6
-OCT	13168.	19.	299.	-1	2.3	64.	-14.	-16.	-17.9	-20.0
-NOV	13149.	-19.	247.	-1	1.9	29.	-35.	-61.	-54.7	-67.8
-DEC	13100.	-49.	142.	-4	1.1	52.	23.	-118.	79.3	-69.4
1982-JAN	13029.	-71.	98.	-5	.8	68.	16.	-52.	30.8	-43.3
-FEB	12992.	-37.	18.	-3	.1	40.	-28.	-124.	-41.2	-75.6
-MAR	12983.	-9.	8.	-1	.1	77.	37.	-26.	92.5	-25.2
-APR	12977.	-6.	-8.	-0	-1	49.	-28.	-55.	-36.4	-52.9
-MAY	12992.	15.	-39.	-1	-3	128.	79.	19.	161.2	17.4
-JUN	12996.	4.	-48.	-0	-4	53.	-75.	-21.	-58.6	-28.4
-JUL	12992.	-4.	-109.	-0	-8	58.	5.	-83.	9.4	-58.9
-AUG	12983.	-9.	-149.	-1	-1.1	44.	-14.	-26.	-24.1	-37.1
-SEP	12936.	-47.	-213.	-4	-1.6	34.	-10.	-44.	-22.7	-56.4
-OCT	12918.	-18.	-250.	-1	-1.9	31.	-3.	-33.	-8.8	-51.6
-NOV	12899.	-19.	-250.	-1	-1.9	49.	18.	20.	58.1	69.0
-DEC	12831.	-68.	-269.	-5	-2.1	66.	17.	14.	34.7	26.9
1983-JAN	12734.	-97.	-295.	-8	-2.3	52.	-14.	-16.	-21.2	-23.5
-FEB	12708.	-26.	-284.	-2	-2.2	71.	19.	31.	36.5	77.5
-MAR	12671.	-37.	-312.	-3	-2.4	74.	3.	-3.	4.2	-3.9
-APR	12669.	-2.	-308.	-0	-2.4	102.	28.	53.	37.8	108.2
-MAY	12681.	12.	-311.	-1	-2.4	79.	-23.	-49.	-22.5	-38.3
-JUN	12671.	-10.	-325.	-1	-2.5	97.	18.	44.	22.8	83.0

TABLE 231.2M

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED
SEASONALLY-ADJUSTED DATA

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	ACQUIRED IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAR)	YEAR				MONTH	YEAR		
1976-JAN.....	6771.	525.	439.	7.8	6.9	1277.	1.	260.	.1	25.6
-FEB.....	6823.	644.	381.	9.5	5.9	1444.	166.	-670.	13.0	-31.7
-MAR.....	6850.	336.	388.	4.9	6.0	1231.	-213.	176.	-14.8	16.7
-APR.....	6881.	384.	366.	5.6	5.6	1287.	56.	54.	4.6	4.4
-MAY.....	6946.	814.	398.	11.8	6.1	1438.	151.	577.	11.7	67.0
-JUN.....	6981.	438.	424.	6.3	6.5	1371.	-67.	563.	-4.7	69.7
-JUL.....	7044.	792.	483.	11.3	7.4	1938.	567.	1200.	41.4	162.5
-AUG.....	7103.	743.	522.	10.6	7.9	1552.	-387.	796.	-19.9	105.2
-SEP.....	7159.	703.	551.	9.9	8.3	1739.	187.	826.	12.1	90.4
-OCT.....	7199.	493.	558.	6.9	8.4	1278.	-461.	375.	-26.5	41.5
-NOV.....	7293.	1217.	615.	16.9	9.2	2000.	721.	913.	56.5	83.9
-DEC.....	7406.	1467.	677.	20.1	10.1	2079.	80.	803.	4.0	62.9
1977-JAN.....	7483.	981.	712.	13.2	10.5	2039.	-41.	761.	-2.0	59.6
-FEB.....	7571.	1130.	748.	15.1	11.0	1895.	-143.	452.	-7.0	31.3
-MAR.....	7677.	1376.	827.	18.2	12.1	2130.	234.	899.	12.3	73.0
-APR.....	7816.	1843.	935.	24.0	13.6	2571.	441.	1284.	20.7	99.8
-MAY.....	7919.	1331.	973.	17.0	14.0	2417.	-154.	979.	-6.0	68.1
-JUN.....	8106.	2549.	1124.	32.2	16.1	2820.	403.	1449.	16.7	105.7
-JUL.....	8202.	1239.	1158.	15.3	16.4	2491.	-329.	553.	-11.7	28.5
-AUG.....	8305.	1315.	1201.	16.0	16.9	2825.	334.	1273.	13.4	82.1
-SEP.....	8447.	1885.	1288.	22.7	18.0	2899.	74.	1160.	2.6	66.7
-OCT.....	8547.	1270.	1347.	15.0	18.7	2222.	-677.	944.	-23.3	73.9
-NOV.....	8651.	1347.	1358.	15.8	18.6	2332.	110.	333.	5.0	16.6
-DEC.....	8826.	2344.	1420.	27.1	19.2	2832.	500.	753.	21.4	36.2
1978-JAN.....	8950.	1605.	1467.	18.2	19.6	2537.	-295.	498.	-10.4	24.4
-FEB.....	9074.	1610.	1503.	18.0	19.8	2441.	-96.	546.	-3.8	28.8
-MAR.....	9247.	2307.	1570.	25.4	20.4	2655.	214.	526.	8.8	24.7
-APR.....	9388.	1842.	1572.	19.9	20.1	2773.	118.	203.	4.4	7.9
-MAY.....	9516.	1650.	1596.	17.6	20.2	2765.	-9.	348.	-3	14.4
-JUN.....	9669.	2010.	1563.	21.1	19.3	2738.	-26.	-81.	-9	-2.9
-JUL.....	9793.	1596.	1590.	16.5	19.4	3225.	486.	734.	17.8	29.5
-AUG.....	9938.	1887.	1633.	19.3	19.7	3134.	-91.	308.	-2.8	10.9
-SEP.....	10085.	1916.	1637.	19.3	19.4	3086.	-48.	187.	-1.5	6.5
-OCT.....	10248.	2140.	1701.	21.2	19.9	3143.	57.	920.	1.8	41.4
-NOV.....	10363.	1472.	1712.	14.4	19.8	2523.	-619.	191.	-19.7	8.2
-DEC.....	10486.	1577.	1660.	15.2	18.8	2389.	-134.	-443.	-5.3	-15.6
1979-JAN.....	10580.	1188.	1630.	11.3	18.2	2310.	-79.	-227.	-3.3	-8.9
-FEB.....	10764.	2423.	1690.	22.9	18.6	3084.	775.	643.	33.5	26.4
-MAR.....	10973.	2799.	1726.	26.0	18.7	3640.	556.	985.	18.0	37.1
-APR.....	11097.	1582.	1709.	14.4	18.2	2485.	-1155.	-288.	-31.7	-10.4
-MAY.....	11252.	2016.	1737.	18.2	18.3	2801.	315.	36.	12.7	1.3
-JUN.....	11430.	2332.	1762.	20.7	18.2	3783.	982.	1044.	35.1	38.1
-JUL.....	11536.	1328.	1743.	11.6	17.8	2623.	-1159.	-601.	-30.6	-18.6
-AUG.....	11696.	2076.	1758.	18.0	17.7	3167.	544.	34.	20.7	1.1
-SEP.....	11831.	1734.	1747.	14.8	17.3	2755.	-412.	-331.	-13.0	-10.7
-OCT.....	11961.	1654.	1713.	14.0	16.7	3268.	513.	125.	18.6	4.0
-NOV.....	12091.	1662.	1728.	13.9	16.7	2725.	-543.	201.	-16.6	8.0
-DEC.....	12170.	978.	1684.	8.1	16.1	1879.	-845.	-509.	-31.0	-21.3
1980-JAN.....	12281.	1398.	1701.	11.5	16.1	2696.	817.	387.	43.5	16.7
-FEB.....	12386.	1321.	1622.	10.8	15.1	1994.	-703.	-1091.	-26.1	-35.4
-MAR.....	12485.	1243.	1512.	10.0	13.8	2065.	71.	-1576.	3.6	-43.3
-APR.....	12566.	1009.	1469.	8.1	13.2	2086.	22.	-399.	1.0	-16.0
-MAY.....	12654.	1095.	1402.	8.7	12.5	1804.	-283.	-997.	-13.6	-35.6
-JUN.....	12700.	565.	1270.	4.5	11.1	1559.	-244.	-2223.	-13.6	-58.8
-JUL.....	12714.	174.	1179.	1.4	10.2	889.	-670.	-1734.	-43.0	-66.1
-AUG.....	12746.	388.	1051.	3.1	9.0	845.	-44.	-2322.	-4.9	-73.3
-SEP.....	12783.	449.	952.	3.5	8.0	1066.	221.	-1688.	26.2	-61.3
-OCT.....	12828.	551.	867.	4.3	7.2	1152.	86.	-2115.	8.1	-64.7
-NOV.....	12877.	598.	786.	4.7	6.5	1416.	264.	-1309.	22.9	-48.0
-DEC.....	12950.	903.	780.	7.0	6.4	1719.	303.	-160.	21.4	-8.5
1981-JAN.....	12993.	527.	712.	4.1	5.8	1453.	-266.	-1243.	-15.5	-46.1
-FEB.....	13050.	704.	665.	5.4	5.4	1869.	416.	-125.	28.6	-6.3
-MAR.....	13022.	-337.	537.	-2.6	4.3	961.	-907.	-1103.	-48.6	-53.4
-APR.....	13007.	-179.	441.	-1.4	3.5	1083.	122.	-1003.	12.7	-48.1
-MAY.....	13020.	160.	366.	1.2	2.9	1108.	25.	-695.	2.3	-38.5
-JUN.....	12996.	-289.	296.	-2.2	2.3	798.	-311.	-761.	-28.0	-48.8
-JUL.....	13080.	1040.	365.	8.0	2.9	2052.	1254.	1163.	157.2	130.8
-AUG.....	13104.	295.	358.	2.3	2.8	1087.	-966.	241.	-47.1	28.5
-SEP.....	13125.	255.	342.	1.9	2.7	1128.	42.	62.	3.8	5.8
-OCT.....	13132.	83.	304.	.6	2.4	941.	-187.	-211.	-16.6	-18.3
-NOV.....	13121.	-132.	244.	-1.0	1.9	435.	-506.	-981.	-53.8	-69.3
-DEC.....	13092.	-339.	142.	-2.6	1.1	527.	93.	-1192.	21.3	-69.3
1982-JAN.....	13085.	-91.	92.	-.7	.7	819.	292.	-634.	55.4	-43.6
-FEB.....	13059.	-302.	9.	-2.3	.1	449.	-370.	-1420.	-45.2	-76.0
-MAR.....	13030.	-345.	8.	-2.6	.1	733.	284.	-229.	63.1	-23.8
-APR.....	13005.	-302.	-2.	-2.3	-0	501.	-232.	-582.	-31.6	-53.7
-MAY.....	12984.	-251.	-37.	-1.9	-3	1301.	800.	192.	159.5	17.4
-JUN.....	12955.	-340.	-41.	-2.6	-3	588.	-713.	-210.	-54.8	-26.3
-JUL.....	12972.	208.	-107.	1.6	-8	834.	246.	-1218.	41.9	-59.3
-AUG.....	12955.	-201.	-149.	-1.5	-1.1	687.	-147.	-400.	-17.7	-36.8
-SEP.....	12913.	-495.	-212.	-3.8	-1.6	494.	-193.	-634.	-28.1	-46.2
-OCT.....	12884.	-352.	-248.	-2.7	-1.9	463.	-31.	-478.	-6.4	-50.8
-NOV.....	12869.	-177.	-252.	-1.4	-1.9	719.	256.	285.	55.4	65.5
-DEC.....	12822.	-553.	-271.	-4.3	-2.1	661.	-58.	134.	-8.0	25.4
1983-JAN.....	12786.	-418.	-298.	-3.3	-2.3	623.	-38.	-196.	-5.8	-23.9
-FEB.....	12771.	-184.	-288.	-1.4	-2.2	797.	174.	348.	28.0	-7.8
-MAR.....	12720.	-594.	-310.	-4.6	-2.4	712.	-85.	-20.	-10.6	-2.8
-APR.....	12704.	-199.	-304.	-1.6	-2.3	1037.	324.	536.	45.5	106.8
-MAY.....	12681.	-272.	-303.	-2.1	-2.3	801.	-236.	-500.	-22.8	-38.4
-JUN.....	12641.	-473.	-314.	-3.7	-2.4	1111.	311.	523.	38.8	88.9

TABLE 231.3H

LIFE INSURANCE COMPANIES
FARM MORTGAGES ACQUIRED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1976-JAN.....	1095.	97.	9.7	17.	244.
-FEB.....	1047.	-51.	-4.6	16.	235.
-MAR.....	1064.	-29.	-2.7	16.	240.
-APR.....	1072.	-49.	-4.4	16.	241.
-MAY.....	1122.	21.	1.9	17.	249.
-JUN.....	1178.	99.	9.2	18.	258.
-JUL.....	1261.	223.	21.5	19.	271.
-AUG.....	1314.	296.	29.1	19.	278.
-SEP.....	1375.	350.	34.1	20.	287.
-OCT.....	1400.	393.	39.0	20.	288.
-NOV.....	1451.	432.	42.4	21.	293.
-DEC.....	1540.	465.	43.3	22.	307.
1977-JAN.....	1600.	505.	46.1	23.	314.
-FEB.....	1640.	593.	56.6	23.	316.
-MAR.....	1737.	673.	63.3	24.	328.
-APR.....	1865.	793.	74.0	26.	345.
-MAY.....	1954.	832.	74.2	27.	353.
-JUN.....	2101.	923.	78.4	28.	368.
-JUL.....	2131.	870.	69.0	28.	364.
-AUG.....	2213.	899.	68.4	29.	368.
-SEP.....	2299.	924.	67.2	30.	372.
-OCT.....	2364.	964.	68.9	30.	371.
-NOV.....	2383.	932.	64.2	30.	365.
-DEC.....	2460.	920.	59.7	31.	368.
1978-JAN.....	2500.	900.	56.3	31.	364.
-FEB.....	2551.	911.	55.5	31.	364.
-MAR.....	2603.	866.	49.9	31.	363.
-APR.....	2620.	755.	40.5	31.	356.
-MAY.....	2657.	703.	36.0	31.	354.
-JUN.....	2654.	553.	26.3	30.	349.
-JUL.....	2693.	562.	26.4	30.	346.
-AUG.....	2711.	498.	22.5	30.	342.
-SEP.....	2729.	430.	18.7	30.	339.
-OCT.....	2798.	434.	18.4	30.	343.
-NOV.....	2811.	428.	18.0	30.	344.
-DEC.....	2748.	288.	11.7	29.	333.
1979-JAN.....	2734.	234.	9.4	28.	326.
-FEB.....	2790.	239.	9.4	28.	327.
-MAR.....	2896.	293.	11.3	29.	336.
-APR.....	2862.	242.	9.2	28.	331.
-MAY.....	2876.	219.	8.2	28.	328.
-JUN.....	2975.	321.	12.1	29.	333.
-JUL.....	2938.	245.	9.4	28.	327.
-AUG.....	2938.	227.	8.4	27.	324.
-SEP.....	2911.	182.	6.7	27.	317.
-OCT.....	2924.	126.	4.5	27.	316.
-NOV.....	2942.	131.	4.7	26.	312.
-DEC.....	2879.	131.	4.8	25.	301.
1980-JAN.....	2912.	178.	6.5	25.	302.
-FEB.....	2823.	33.	1.2	24.	295.
-MAR.....	2653.	-243.	-8.4	23.	280.
-APR.....	2613.	-249.	-8.7	22.	281.
-MAY.....	2522.	-354.	-12.3	21.	283.
-JUN.....	2298.	-677.	-22.8	19.	272.
-JUL.....	2187.	-751.	-25.6	18.	273.
-AUG.....	2036.	-902.	-30.7	17.	268.
-SEP.....	1912.	-999.	-34.3	15.	267.
-OCT.....	1766.	-1158.	-39.6	14.	259.
-NOV.....	1690.	-1252.	-42.6	13.	261.
-DEC.....	1667.	-1212.	-42.1	13.	271.
1981-JAN.....	1568.	-1344.	-46.2	12.	270.
-FEB.....	1558.	-1265.	-44.8	12.	282.
-MAR.....	1440.	-1213.	-45.7	11.	275.
-APR.....	1345.	-1268.	-48.5	10.	265.
-MAY.....	1280.	-1242.	-49.2	10.	254.
-JUN.....	1204.	-1094.	-47.6	9.	236.
-JUL.....	1286.	-901.	-41.2	10.	250.
-AUG.....	1301.	-735.	-36.1	10.	255.
-SEP.....	1303.	-609.	-31.9	10.	262.
-OCT.....	1287.	-479.	-27.1	10.	269.
-NOV.....	1226.	-464.	-27.5	9.	272.
-DEC.....	1108.	-559.	-33.5	8.	264.
1982-JAN.....	1056.	-512.	-32.7	8.	268.
-FEB.....	932.	-626.	-40.2	7.	249.
-MAR.....	906.	-534.	-37.1	7.	252.
-APR.....	851.	-494.	-36.7	7.	250.
-MAY.....	870.	-410.	-32.0	7.	273.
-JUN.....	849.	-355.	-29.5	6.	290.
-JUL.....	766.	-520.	-40.4	6.	282.
-AUG.....	740.	-561.	-43.1	6.	287.
-SEP.....	696.	-607.	-46.6	5.	282.
-OCT.....	663.	-624.	-48.5	5.	277.
-NOV.....	683.	-543.	-44.3	5.	288.
-DEC.....	697.	-411.	-37.1	5.	295.
1983-JAN.....	681.	-375.	-35.5	5.	286.
-FEB.....	712.	-220.	-23.6	6.	293.
-MAR.....	709.	-197.	-21.7	5.	287.
-APR.....	762.	-89.	-10.5	6.	295.
-MAY.....	713.	-157.	-18.0	6.	262.
-JUN.....	757.	-92.	-10.8	6.	264.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 232.1A

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	MADE IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1976-JAN	466.	7.	-30.	1.5	-6.0	104.	10.	48.	10.6	85.7
-FEB	477.	11.	-23.	2.4	-4.6	109.	5.	-4.	4.8	-3.5
-MAR	479.	2.	13.	4	2.8	116.	7.	35.	6.4	43.2
-APR	501.	22.	71.	4.6	16.5	134.	18.	88.	15.5	191.3
-MAY	482.	-19.	69.	-3.8	16.7	116.	-18.	52.	-13.4	81.3
-JUN	490.	8.	91.	1.7	22.8	114.	-2.	60.	-1.7	111.1
-JUL	487.	-3.	88.	-6	22.1	117.	3.	44.	2.6	60.3
-AUG	494.	7.	89.	1.4	22.0	84.	-33.	15.	-28.2	21.7
-SEP	520.	26.	82.	5.3	18.7	119.	35.	25.	41.7	26.6
-OCT	582.	62.	109.	11.9	23.0	131.	12.	26.	10.1	24.8
-NOV	592.	10.	86.	1.7	17.0	138.	7.	48.	5.3	53.3
-DEC	553.	-39.	94.	-6.6	20.5	184.	46.	90.	33.3	95.7
1977-JAN	567.	14.	101.	2.5	21.7	176.	-8.	72.	-4.3	69.2
-FEB	614.	47.	137.	8.3	28.7	198.	22.	89.	12.5	81.7
-MAR	603.	-11.	124.	-1.8	25.9	218.	20.	102.	10.1	87.9
-APR	663.	60.	162.	10.0	32.3	245.	27.	111.	12.4	82.8
-MAY	680.	17.	198.	2.6	41.1	230.	-15.	114.	-6.1	98.3
-JUN	671.	-9.	181.	-1.3	36.9	199.	-31.	85.	-13.5	74.6
-JUL	673.	2.	186.	3	38.2	165.	-34.	48.	-17.1	41.0
-AUG	696.	23.	202.	3.4	40.9	186.	21.	102.	12.7	121.4
-SEP	745.	49.	225.	7.0	43.3	207.	21.	88.	11.3	73.9
-OCT	769.	24.	187.	3.2	32.1	197.	-10.	66.	-4.8	50.4
-NOV	782.	13.	190.	1.7	32.1	172.	-25.	34.	-12.7	24.6
-DEC	768.	-14.	215.	-1.8	38.9	243.	71.	59.	41.3	32.1
1978-JAN	742.	-26.	175.	-3.4	30.9	203.	-40.	27.	-16.5	15.3
-FEB	818.	76.	204.	10.2	33.2	264.	61.	66.	30.0	33.3
-MAR	827.	9.	224.	1.1	37.1	271.	7.	53.	2.7	24.3
-APR	846.	19.	183.	2.3	27.6	230.	-41.	-15.	-15.1	-6.1
-MAY	800.	-46.	120.	-5.4	17.6	216.	-14.	-14.	-6.1	-6.1
-JUN	869.	69.	198.	8.6	29.5	271.	55.	72.	25.5	36.2
-JUL	856.	-13.	183.	-1.5	27.2	175.	-96.	10.	-35.4	6.1
-AUG	841.	-15.	145.	-1.8	20.8	193.	18.	7.	10.3	3.8
-SEP	862.	21.	117.	2.5	15.7	184.	-9.	-23.	-4.7	-11.1
-OCT	800.	-62.	31.	-7.2	4.0	161.	-23.	-36.	-12.5	-18.3
-NOV	882.	82.	100.	10.2	12.8	208.	47.	36.	29.2	20.9
-DEC	912.	30.	144.	3.4	18.8	228.	20.	-15.	9.6	-6.2
1979-JAN	913.	1.	171.	1	23.0	245.	17.	42.	7.5	20.7
-FEB	943.	30.	125.	3.3	15.3	301.	56.	37.	22.9	14.0
-MAR	850.	-93.	23.	-9.9	2.8	257.	-44.	-14.	-14.6	-5.2
-APR	983.	133.	137.	15.6	16.2	343.	86.	113.	33.5	49.1
-MAY	1010.	27.	210.	2.7	26.2	257.	-86.	41.	-25.1	19.0
-JUN	942.	-68.	73.	-6.7	8.4	184.	-73.	-28.	-28.4	-32.1
-JUL	937.	-5.	81.	-5	9.5	154.	-30.	-21.	-16.3	-12.0
-AUG	974.	37.	133.	3.9	15.8	209.	55.	16.	35.7	8.3
-SEP	948.	-26.	86.	-2.7	10.0	196.	-13.	12.	-6.2	6.5
-OCT	1018.	70.	218.	7.4	27.2	240.	44.	79.	22.4	49.1
-NOV	1052.	34.	170.	3.3	19.3	230.	-10.	22.	-4.2	10.6
-DEC	996.	-56.	84.	-5.3	9.2	101.	-129.	-127.	-56.1	-55.7
1980-JAN	833.	-163.	-80.	-16.4	-8.8	86.	-15.	-159.	-14.9	-64.9
-FEB	809.	-24.	-134.	-2.9	-14.2	161.	75.	-140.	87.2	-46.5
-MAR	665.	-144.	-185.	-17.8	-21.8	127.	-34.	-130.	-21.1	-50.6
-APR	525.	-140.	-458.	-21.1	-46.6	45.	-82.	-298.	-64.6	-86.9
-MAY	453.	-72.	-557.	-13.7	-55.1	26.	-19.	-231.	-42.2	-89.9
-JUN	415.	-38.	-527.	-8.4	-55.9	53.	27.	-131.	103.8	-71.2
-JUL	424.	9.	-513.	2.2	-54.7	71.	18.	-83.	34.0	-53.9
-AUG	468.	44.	-506.	10.4	-52.0	121.	50.	-88.	70.4	-42.1
-SEP	536.	68.	-412.	14.5	-43.5	131.	10.	-65.	8.3	-33.2
-OCT	601.	65.	-417.	12.1	-41.0	180.	49.	-60.	37.4	-25.0
-NOV	644.	43.	-408.	7.2	-38.8	144.	-36.	-86.	-20.0	-37.4
-DEC	587.	-57.	-409.	-8.9	-41.1	88.	-56.	-13.	-38.9	-12.9
1981-JAN	502.	-85.	-331.	-14.5	-39.7	63.	-25.	-23.	-28.4	-26.7
-FEB	464.	-38.	-345.	-7.6	-42.6	98.	35.	-62.	55.6	-39.1
-MAR	483.	19.	-182.	4.1	-27.4	104.	6.	-23.	6.1	-18.1
-APR	482.	-1.	-43.	-2	-8.2	131.	27.	86.	26.0	191.1
-MAY	521.	39.	68.	8.1	15.0	101.	-30.	75.	-22.9	288.5
-JUN	469.	-52.	54.	-10.0	13.0	68.	-33.	15.	-32.7	28.3
-JUL	361.	-108.	-63.	-23.0	-14.9	23.	-45.	-48.	-66.2	-67.6
-AUG	328.	-33.	-140.	-9.1	-29.9	51.	28.	-70.	121.7	-57.9
-SEP	300.	-28.	-236.	-8.5	-44.0	29.	-22.	-102.	-43.1	-77.9
-OCT	271.	-29.	-330.	-9.7	-54.9	26.	-3.	-154.	-10.3	-85.6
-NOV	271.	.	-373.	0	-57.9	44.	18.	-100.	69.2	-69.4
-DEC	279.	8.	-308.	3.0	-52.5	61.	17.	-27.	38.6	-30.7
1982-JAN	268.	-11.	-234.	-3.9	-46.6	38.	-23.	-25.	-37.7	-39.7
-FEB	280.	12.	-184.	4.5	-39.7	61.	23.	-37.	60.5	-37.8
-MAR	247.	-33.	-236.	-11.8	-48.9	41.	-20.	-63.	-32.8	-60.6
-APR	225.	-22.	-257.	-8.9	-53.3	53.	12.	-78.	29.3	-59.5
-MAY	210.	-15.	-311.	-6.7	-59.7	39.	-14.	-62.	-26.4	-61.4
-JUN	219.	9.	-250.	4.3	-53.3	49.	10.	-19.	25.6	-27.9
-JUL	200.	-19.	-161.	-8.7	-44.6	19.	-30.	-4.	-61.2	-17.4
-AUG	193.	-7.	-135.	-3.5	-41.2	24.	5.	-27.	26.3	-52.9
-SEP	211.	18.	-89.	9.3	-29.7	39.	15.	10.	62.5	34.5
-OCT	238.	27.	-33.	12.8	-12.2	50.	11.	24.	28.2	92.3
-NOV	267.	29.	-4.	12.2	-1.5	80.	30.	36.	60.0	81.8
-DEC	301.	34.	22.	12.7	7.9	90.	10.	29.	12.5	47.5
1983-JAN	321.	20.	53.	6.6	19.8	66.	-24.	28.	-26.7	73.7
-FEB	332.	11.	52.	3.4	18.6	78.	17.	17.	18.2	27.9
-MAR	381.	49.	134.	14.8	54.3	102.	24.	61.	30.8	148.8
-APR	391.	10.	166.	2.6	73.8	107.	5.	54.	4.9	101.9
-MAY	392.	1.	182.	3	86.7	73.	-34.	34.	-31.8	87.2
-JUN	408.	16.	189.	4.1	86.3	102.	29.	53.	39.7	108.2

TABLE 232.2M

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW
SEASONALLY-ADJUSTED DATA

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS						NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS			MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		MADE IN MONTH (SAAR)	CHANGE FROM PREVIOUS		FROM PREVIOUS		
		MONTH (SAAR)	YEAR	MONTH (SAAR)	YEAR		MONTH	YEAR	MONTH	YEAR	
1976-JAN	482.	170.	-34.	36.2	-6.6	1308.	130.	576.	11.0	78.6	
-FEB	473.	-101.	-25.	-20.9	-5.0	1120.	-188.	-51.	-14.4	-4.4	
-MAR	486.	177.	13.	37.5	2.7	1175.	54.	370.	4.9	46.0	
-APR	498.	173.	69.	35.5	16.1	1334.	160.	879.	13.6	192.9	
-MAY	487.	-120.	70.	-24.1	16.9	1299.	-35.	592.	-2.6	83.8	
-JUN	496.	117.	97.	24.0	24.3	1501.	202.	802.	15.5	114.8	
-JUL	503.	99.	95.	20.0	23.2	1619.	118.	621.	7.9	62.1	
-AUG	506.	34.	95.	6.8	23.0	1091.	-529.	222.	-32.6	25.6	
-SEP	515.	119.	85.	23.6	19.8	1556.	466.	305.	42.7	24.4	
-OCT	556.	781.	104.	151.7	23.1	1691.	135.	288.	8.7	20.5	
-NOV	559.	35.	80.	6.2	16.7	1816.	125.	623.	7.4	52.2	
-DEC	554.	-61.	84.	-11.0	17.8	2230.	414.	1052.	22.8	89.3	
1977-JAN	582.	451.	99.	81.4	20.6	2216.	-14.	908.	-6	69.4	
-FEB	604.	327.	131.	56.3	27.7	2006.	-210.	886.	-9.5	79.1	
-MAR	609.	66.	123.	10.9	25.4	2223.	217.	1048.	10.8	89.2	
-APR	660.	999.	162.	163.9	32.6	2442.	219.	1108.	9.9	83.0	
-MAY	691.	485.	205.	73.4	42.0	2653.	211.	1354.	8.6	104.2	
-JUN	685.	-73.	189.	-10.5	38.2	2720.	67.	1219.	2.5	81.2	
-JUL	705.	275.	201.	40.2	40.0	2370.	-351.	750.	-12.9	46.3	
-AUG	721.	219.	215.	31.1	42.4	2445.	76.	1355.	3.2	124.2	
-SEP	744.	339.	229.	47.1	44.5	2647.	202.	1091.	8.3	70.1	
-OCT	737.	-86.	180.	-11.6	32.4	2458.	-190.	767.	-7.2	45.3	
-NOV	735.	-16.	176.	-2.2	31.5	2128.	-329.	312.	-13.4	17.2	
-DEC	749.	187.	196.	25.4	35.3	2918.	790.	688.	37.1	30.8	
1978-JAN	754.	61.	172.	8.2	29.6	2629.	-289.	413.	-9.9	18.6	
-FEB	798.	736.	194.	97.6	32.2	2658.	29.	652.	1.1	32.5	
-MAR	833.	530.	224.	66.5	36.7	2793.	135.	570.	5.1	25.6	
-APR	846.	178.	186.	21.4	28.2	2262.	-531.	-180.	-19.0	-7.4	
-MAY	816.	-305.	124.	-36.1	17.9	2509.	247.	-144.	10.9	-5.4	
-JUN	890.	1526.	205.	187.2	30.0	3856.	1347.	1136.	53.7	41.8	
-JUL	911.	286.	207.	32.2	29.3	2732.	-1124.	363.	-29.1	15.3	
-AUG	881.	-308.	160.	-33.8	22.2	2499.	-233.	54.	-8.5	2.2	
-SEP	870.	-117.	126.	-13.2	16.9	2349.	-150.	-298.	-6.0	-11.3	
-OCT	772.	-664.	35.	-76.3	4.8	1940.	-409.	-518.	-17.4	-21.1	
-NOV	827.	1001.	92.	129.7	12.5	2393.	453.	264.	23.3	12.4	
-DEC	867.	627.	118.	75.8	15.7	2733.	340.	-185.	14.2	-6.3	
1979-JAN	918.	847.	163.	97.7	21.7	3364.	631.	735.	23.1	27.9	
-FEB	912.	-66.	114.	-7.2	14.2	2942.	-422.	284.	-12.5	10.7	
-MAR	850.	-519.	17.	-57.0	2.1	2690.	-252.	-103.	-8.6	-3.7	
-APR	990.	4453.	144.	523.8	17.0	3340.	650.	1077.	24.1	47.6	
-MAY	1036.	719.	221.	72.6	27.1	3007.	-333.	498.	-10.0	19.8	
-JUN	959.	-629.	68.	-60.7	7.7	2621.	-386.	-1235.	-12.8	-32.0	
-JUL	1013.	898.	102.	93.6	11.2	2666.	46.	-66.	1.7	-2.4	
-AUG	1034.	285.	154.	28.2	17.4	2629.	-37.	130.	-1.4	5.2	
-SEP	967.	-574.	97.	-55.5	11.1	2557.	-72.	208.	-2.8	8.8	
-OCT	992.	351.	220.	36.4	28.5	2901.	344.	96.1	13.5	49.5	
-NOV	989.	-31.	162.	-3.2	19.6	2474.	-427.	81.	-14.7	3.4	
-DEC	927.	-536.	60.	-54.1	6.9	1191.	-1283.	-154.2	-51.8	-56.4	
1980-JAN	825.	-700.	-93.	-75.5	-10.1	1235.	43.	-2129.	3.6	-63.3	
-FEB	780.	-401.	-132.	-48.6	-14.5	1569.	334.	-1373.	27.1	-46.7	
-MAR	659.	-677.	-191.	-86.8	-22.5	1341.	-228.	-1349.	-14.5	-50.1	
-APR	530.	-610.	-460.	-92.6	-46.4	427.	-914.	-2913.	-69.2	-87.2	
-MAY	465.	-420.	-571.	-79.3	-55.1	307.	-120.	-2700.	-89.8	-89.8	
-JUN	420.	-331.	-539.	-71.1	-56.2	730.	423.	-1891.	137.7	-72.2	
-JUL	464.	990.	-531.	235.9	-54.2	1378.	649.	-1288.	88.9	-48.3	
-AUG	503.	765.	-531.	164.9	-51.3	1504.	126.	-1125.	9.1	-42.8	
-SEP	553.	1068.	-413.	212.2	-42.7	1769.	264.	-788.	17.6	-30.8	
-OCT	592.	685.	-400.	123.7	-40.3	2185.	417.	-716.	23.6	-24.7	
-NOV	607.	209.	-382.	35.4	-38.6	1467.	-718.	-1007.	-32.9	-40.7	
-DEC	538.	-463.	-389.	-76.3	-41.9	1015.	-452.	-176.	-30.8	-14.8	
1981-JAN	490.	-364.	-335.	-67.6	-40.6	939.	-76.	-295.	-7.5	-23.9	
-FEB	446.	-331.	-334.	-67.6	-42.8	950.	11.	-619.	1.2	-39.4	
-MAR	473.	454.	-186.	101.6	-28.2	1100.	150.	-241.	15.8	-18.0	
-APR	487.	208.	43.	43.2	-8.1	1229.	129.	803.	11.7	188.0	
-MAY	537.	1062.	72.	217.9	15.4	1220.	-9.	913.	-7	297.5	
-JUN	470.	-429.	50.	-79.9	11.9	887.	-333.	157.	-27.3	21.6	
-JUL	399.	-404.	-65.	-86.0	-14.1	485.	-402.	-894.	-45.3	-64.8	
-AUG	358.	-290.	-146.	-72.8	-28.9	635.	151.	-869.	31.0	-57.9	
-SEP	313.	-286.	-240.	-79.8	-43.4	403.	-233.	-1366.	-36.6	-77.2	
-OCT	268.	-268.	-324.	-84.3	-54.7	318.	-85.	-1867.	-21.0	-85.4	
-NOV	256.	-112.	-351.	-41.9	-57.7	435.	117.	-1033.	36.7	-70.4	
-DEC	254.	-24.	-284.	-9.4	-52.8	687.	252.	-328.	58.1	-32.3	
1982-JAN	259.	62.	-231.	24.3	-47.2	578.	-109.	-362.	-15.9	-38.5	
-FEB	270.	164.	-176.	63.3	-39.5	607.	29.	-343.	5.0	-36.1	
-MAR	240.	-203.	-233.	-75.2	-49.2	433.	-173.	-667.	-28.6	-60.6	
-APR	227.	-120.	-261.	-50.0	-53.5	490.	57.	-739.	13.1	-60.1	
-MAY	216.	-100.	-321.	-44.1	-59.8	477.	-14.	-744.	-2.8	-60.9	
-JUN	218.	23.	-252.	10.5	-53.6	605.	128.	-282.	26.9	-31.8	
-JUL	223.	64.	-176.	29.2	-40.7	421.	-184.	-64.	-30.4	-13.2	
-AUG	212.	-97.	-146.	-43.7	-40.7	300.	-121.	-336.	-28.8	-52.8	
-SEP	221.	139.	-92.	65.6	-29.3	550.	250.	147.	83.6	36.6	
-OCT	236.	263.	-32.	119.0	-12.0	615.	65.	297.	11.7	93.3	
-NOV	253.	314.	-3.	132.7	-1.2	786.	171.	351.	27.8	80.8	
-DEC	274.	387.	19.	152.8	7.6	999.	214.	312.	27.2	45.5	
1983-JAN	309.	907.	50.	331.3	19.4	1017.	18.	439.	1.8	76.0	
-FEB	320.	161.	50.	52.1	18.7	786.	-231.	179.	-22.7	29.5	
-MAR	369.	1455.	129.	454.4	53.7	1077.	292.	644.	37.1	148.6	
-APR	393.	416.	167.	112.5	73.5	987.	-90.	497.	-8.4	101.3	
-MAY	404.	148.	188.	37.7	87.0	894.	-93.	417.	-9.5	87.5	
-JUN	404.	-5.	186.	-1.2	85.3	1215.	321.	610.	35.9	100.8	

TABLE 2J2.3M

LIFE INSURANCE COMPANIES
NEW FARM MORTGAGE COMMITMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1976-JAN.....	987.	-81.	-7.6	15.	220.	90.	115.
-FEB.....	983.	-54.	-5.2	15.	220.	94.	117.
-MAR.....	1018.	4.	.4	15.	229.	96.	121.
-APR.....	1106.	163.	17.3	17.	248.	103.	128.
-MAY.....	1158.	363.	45.7	17.	257.	103.	128.
-JUN.....	1218.	459.	60.5	19.	267.	103.	128.
-JUL.....	1262.	503.	66.3	19.	272.	100.	126.
-AUG.....	1277.	537.	72.6	19.	271.	97.	125.
-SEP.....	1302.	522.	66.9	19.	272.	95.	125.
-OCT.....	1328.	488.	58.1	19.	273.	95.	126.
-NOV.....	1376.	497.	56.5	20.	278.	95.	122.
-DEC.....	1466.	527.	56.1	21.	292.	95.	122.
1977-JAN.....	1538.	551.	55.8	22.	301.	96.	121.
-FEB.....	1627.	644.	65.5	23.	314.	99.	125.
-MAR.....	1729.	711.	69.8	24.	326.	100.	123.
-APR.....	1840.	734.	66.4	25.	340.	99.	125.
-MAY.....	1954.	796.	68.7	27.	353.	100.	125.
-JUN.....	2039.	821.	67.4	28.	357.	97.	123.
-JUL.....	2087.	825.	65.4	28.	356.	98.	123.
-AUG.....	2189.	912.	71.4	29.	364.	99.	123.
-SEP.....	2277.	975.	74.9	30.	369.	99.	124.
-OCT.....	2343.	1015.	76.4	30.	368.	99.	121.
-NOV.....	2377.	1001.	72.7	30.	364.	100.	122.
-DEC.....	2436.	970.	66.2	30.	365.	99.	124.
1978-JAN.....	2463.	925.	60.1	30.	359.	99.	121.
-FEB.....	2529.	902.	55.4	31.	361.	99.	121.
-MAR.....	2582.	853.	49.3	31.	360.	99.	122.
-APR.....	2567.	727.	39.5	30.	349.	98.	119.
-MAY.....	2553.	599.	30.7	30.	340.	96.	116.
-JUN.....	2625.	586.	28.7	30.	345.	99.	120.
-JUL.....	2635.	548.	26.3	30.	339.	98.	119.
-AUG.....	2642.	453.	20.7	29.	333.	97.	118.
-SEP.....	2619.	342.	15.0	29.	325.	96.	116.
-OCT.....	2583.	240.	10.2	28.	317.	92.	112.
-NOV.....	2619.	242.	10.2	28.	320.	93.	115.
-DEC.....	2604.	168.	6.9	27.	315.	95.	115.
1979-JAN.....	2646.	183.	7.4	27.	316.	97.	116.
-FEB.....	2683.	154.	6.1	27.	315.	96.	114.
-MAR.....	2669.	87.	3.4	27.	309.	92.	110.
-APR.....	2782.	215.	8.4	27.	322.	97.	115.
-MAY.....	2823.	270.	10.6	27.	322.	98.	118.
-JUN.....	2736.	111.	4.2	26.	306.	92.	113.
-JUL.....	2715.	80.	3.0	26.	302.	92.	113.
-AUG.....	2731.	89.	3.4	25.	301.	93.	116.
-SEP.....	2743.	124.	4.7	25.	299.	94.	114.
-OCT.....	2822.	239.	9.3	26.	305.	97.	121.
-NOV.....	2844.	225.	8.6	25.	302.	97.	118.
-DEC.....	2717.	113.	4.3	24.	284.	94.	115.
1980-JAN.....	2558.	-88.	-3.3	22.	265.	88.	109.
-FEB.....	2418.	-265.	-9.9	21.	253.	86.	107.
-MAR.....	2288.	-381.	-14.3	20.	242.	86.	105.
-APR.....	1990.	-792.	-28.5	17.	214.	76.	92.
-MAY.....	1759.	-1064.	-37.7	15.	197.	70.	86.
-JUN.....	1628.	-1108.	-40.5	13.	192.	71.	86.
-JUL.....	1545.	-1170.	-43.1	13.	193.	71.	86.
-AUG.....	1457.	-1274.	-46.6	12.	192.	72.	85.
-SEP.....	1392.	-1351.	-49.3	11.	194.	73.	89.
-OCT.....	1332.	-1490.	-52.8	11.	195.	75.	87.
-NOV.....	1246.	-1598.	-56.2	10.	192.	74.	87.
-DEC.....	1233.	-1484.	-54.6	10.	201.	74.	87.
1981-JAN.....	1210.	-1348.	-52.7	10.	209.	77.	91.
-FEB.....	1147.	-1271.	-52.6	9.	208.	74.	90.
-MAR.....	1124.	-1164.	-50.9	9.	215.	78.	100.
-APR.....	1210.	-780.	-39.2	9.	238.	90.	115.
-MAY.....	1285.	-474.	-26.9	10.	254.	100.	127.
-JUN.....	1300.	-328.	-20.1	10.	255.	108.	126.
-JUL.....	1252.	-293.	-19.0	10.	243.	97.	114.
-AUG.....	1182.	-275.	-18.9	9.	232.	91.	105.
-SEP.....	1080.	-312.	-22.4	8.	217.	83.	97.
-OCT.....	926.	-406.	-30.5	7.	194.	72.	87.
-NOV.....	826.	-420.	-33.7	6.	183.	67.	81.
-DEC.....	799.	-434.	-35.2	6.	190.	72.	86.
1982-JAN.....	774.	-436.	-36.0	6.	196.	73.	91.
-FEB.....	737.	-410.	-35.7	6.	197.	79.	97.
-MAR.....	674.	-450.	-40.0	5.	188.	74.	90.
-APR.....	596.	-614.	-50.7	5.	175.	70.	83.
-MAY.....	534.	-751.	-58.4	4.	168.	61.	75.
-JUN.....	515.	-785.	-60.4	4.	176.	61.	79.
-JUL.....	511.	-741.	-59.2	4.	188.	67.	89.
-AUG.....	484.	-698.	-59.1	4.	187.	65.	92.
-SEP.....	494.	-586.	-54.3	4.	200.	71.	101.
-OCT.....	518.	-408.	-44.1	4.	216.	78.	111.
-NOV.....	554.	-272.	-32.9	4.	234.	81.	118.
-DEC.....	583.	-216.	-27.0	4.	247.	84.	122.
1983-JAN.....	611.	-163.	-21.1	5.	256.	90.	130.
-FEB.....	628.	-109.	-14.8	5.	259.	88.	124.
-MAR.....	689.	15.	2.2	5.	279.	97.	141.
-APR.....	743.	147.	24.7	6.	288.	98.	145.
-MAY.....	777.	243.	45.5	6.	286.	109.	146.
-JUN.....	830.	315.	61.2	6.	289.	110.	143.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

301 FARM NON-REAL-ESTATE LOANS

301.1 AMOUNT AND CHANGE FROM PREVIOUS YEAR.....30

302 SEASONAL BORROWING FROM FEDERAL RESERVE BANKS

302.1 NUMBER OF BANKS AND AVERAGE DAILY BORROWING.....31

FOR INFORMATION ON THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO ANALYSES OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE THE FOLLOWING ARTICLES:

"SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW,"
BY EMANUEL MELICHAH AND HARRIET HOLDERNESS,
AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51;

"THE FEDERAL RESERVE SEASONAL BORROWING PRIVILEGE,"
BY EMANUEL MELICHAH,
IN FUTURE SOURCES OF LOANABLE FUNDS FOR AGRICULTURAL BANKS,
FEDERAL RESERVE BANK OF KANSAS CITY, 1980, PP. 111-132.

TABLE 301.1A

FARM NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS

END OF MONTH	AMOUNT			CHANGE FROM PREVIOUS YEAR			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS	ALL COMMERCIAL BANKS	
		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED
1976-JAN	3141.	****	****	-458.	***	***	-12.7	****	****
-FEB	3128.	****	****	-370.	***	***	-10.6	****	****
-MAR	3192.	20.5	20.9	-198.	***	***	-5.8	****	****
-APR	3234.	****	****	-191.	***	***	-5.6	****	****
-MAY	3370.	****	****	-27.	***	***	-.8	****	****
-JUN	3568.	22.2	21.9	110.	3.1	3.1	3.2	16.3	16.3
-JUL	3564.	****	****	15.	***	***	.4	****	****
-AUG	3553.	****	****	-28.	***	***	-.8	****	****
-SEP	3541.	22.9	22.5	-90.	***	***	-2.5	****	****
-OCT	3553.	****	****	-44.	***	***	-1.2	****	****
-NOV	3513.	****	****	-34.	***	***	-1.0	****	****
-DEC	3579.	23.2	23.3	-61.	3.1	3.1	-1.7	15.2	15.1
1977-JAN	3520.	****	****	379.	***	***	12.1	****	****
-FEB	3474.	****	****	346.	***	***	11.1	****	****
-MAR	3575.	23.7	24.3	383.	3.2	3.4	12.0	15.8	16.1
-APR	3670.	****	****	436.	***	***	13.5	****	****
-MAY	3801.	****	****	431.	***	***	12.8	****	****
-JUN	3936.	25.6	25.4	368.	3.5	3.4	10.3	15.6	15.7
-JUL	3971.	****	****	407.	***	***	11.4	****	****
-AUG	3951.	****	****	398.	***	***	11.2	****	****
-SEP	3984.	26.3	25.8	443.	3.4	3.3	12.5	14.8	14.6
-OCT	3977.	****	****	424.	***	***	11.9	****	****
-NOV	3907.	****	****	394.	***	***	11.2	****	****
-DEC	3928.	25.7	25.8	349.	2.5	2.5	9.8	10.8	10.7
1978-JAN	3837.	****	****	317.	***	***	9.0	****	****
-FEB	3776.	****	****	302.	***	***	8.7	****	****
-MAR	3907.	25.5	26.1	332.	1.8	1.9	9.3	7.5	7.7
-APR	4002.	****	****	332.	***	***	9.0	****	****
-MAY	4195.	****	****	394.	***	***	10.4	****	****
-JUN	4303.	27.0	26.7	367.	1.4	1.4	9.3	5.4	5.4
-JUL	4376.	****	****	405.	***	***	10.2	****	****
-AUG	4436.	****	****	485.	***	***	12.3	****	****
-SEP	4464.	28.1	27.6	480.	1.8	1.7	12.0	6.8	6.7
-OCT	4512.	****	****	535.	***	***	13.5	****	****
-NOV	4452.	****	****	545.	***	***	13.9	****	****
-DEC	4511.	28.2	28.3	583.	2.5	2.5	14.8	9.6	9.6
1979-JAN	4470.	****	****	633.	***	***	16.5	****	****
-FEB	4440.	****	****	664.	***	***	17.6	****	****
-MAR	4577.	28.1	28.9	670.	2.7	2.7	17.1	10.4	10.5
-APR	4650.	****	****	648.	***	***	16.2	****	****
-MAY	4830.	****	****	635.	***	***	15.1	****	****
-JUN	4915.	29.8	29.5	612.	2.8	2.8	14.2	10.3	10.3
-JUL	4981.	****	****	605.	***	***	13.8	****	****
-AUG	4939.	****	****	503.	***	***	11.3	****	****
-SEP	5021.	30.8	30.3	557.	2.8	2.7	12.5	9.8	9.8
-OCT	5001.	****	****	489.	***	***	10.8	****	****
-NOV	4896.	****	****	444.	***	***	10.0	****	****
-DEC	4889.	31.0	31.2	378.	2.8	2.8	8.4	10.0	10.0
1980-JAN	4922.	****	****	452.	***	***	10.1	****	****
-FEB	4928.	****	****	488.	***	***	11.0	****	****
-MAR	4989.	30.5	31.3	412.	2.4	2.4	9.0	8.5	8.4
-APR	5009.	****	****	359.	***	***	7.7	****	****
-MAY	5028.	****	****	198.	***	***	4.1	****	****
-JUN	5146.	31.1	30.8	231.	1.3	1.3	4.7	4.3	4.3
-JUL	5387.	****	****	406.	***	***	8.2	****	****
-AUG	5379.	****	****	440.	***	***	8.9	****	****
-SEP	5423.	31.6	31.0	402.	-.8	-.8	8.0	2.5	2.5
-OCT	5321.	****	****	320.	***	***	6.4	****	****
-NOV	5366.	****	****	470.	***	***	9.6	****	****
-DEC	5404.	31.6	31.7	515.	-.5	-.6	10.5	1.7	1.8
1981-JAN	5335.	****	****	413.	***	***	9.4	****	****
-FEB	5374.	****	****	446.	***	***	9.1	****	****
-MAR	5305.	31.4	32.1	316.	-.9	-.9	6.3	2.8	2.7
-APR	5589.	****	****	590.	***	***	11.6	****	****
-MAY	5761.	****	****	733.	***	***	14.6	****	****
-JUN	5902.	33.2	32.9	756.	2.1	2.1	14.7	6.8	6.8
-JUL	5975.	****	****	588.	***	***	10.9	****	****
-AUG	5977.	****	****	598.	***	***	11.1	****	****
-SEP	5978.	33.6	33.0	555.	2.0	1.9	10.2	6.2	6.2
-OCT	5904.	****	****	583.	***	***	11.0	****	****
-NOV	5781.	****	****	415.	***	***	7.7	****	****
-DEC	5702.	32.9	33.0	298.	1.3	1.3	5.5	4.1	4.2
1982-JAN	5716.	****	****	381.	***	***	7.1	****	****
-FEB	5778.	****	****	404.	***	***	7.5	****	****
-MAR	5923.	33.3	34.1	618.	1.9	2.0	11.6	6.2	6.1
-APR	6004.	****	****	415.	***	***	7.4	****	****
-MAY	6222.	****	****	461.	***	***	8.0	****	****
-JUN	6347.	35.8	35.4	445.	2.6	2.6	7.5	7.8	7.8
-JUL	6509.	****	****	534.	***	***	8.9	****	****
-AUG	6498.	****	****	521.	***	***	8.7	****	****
-SEP	6571.	37.0	36.4	593.	3.5	3.4	9.9	10.3	10.3
-OCT	6514.	****	****	610.	***	***	10.3	****	****
-NOV	6400.	****	****	619.	***	***	10.7	****	****
-DEC	6278.	36.2	36.4	576.	3.3	3.3	10.1	10.0	10.1
1983-JAN	6287.	****	****	571.	***	***	10.0	****	****
-FEB	6386.	****	****	608.	***	***	10.5	****	****
-MAR	6637.	36.5	37.4	714.	3.2	3.2	12.1	9.5	9.5
-APR	6804.	****	****	800.	***	***	13.3	****	****
-MAY	6900.	****	****	678.	***	***	10.9	****	****
-JUN	7050.	****	****	703.	***	***	11.1	****	****
-JUL	7071.	****	****	562.	***	***	8.6	****	****
-AUG	7123.	****	****	625.	***	***	9.6	****	****

LARGE-BANK DATA ARE FOR ABOUT 170 COMMERCIAL BANKS THAT REPORT ASSETS AND LIABILITIES WEEKLY. THESE BANKS HAD DOMESTIC ASSETS OF \$750 MILLION OR MORE AS OF DECEMBER 31, 1977.

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (DATA FOR UNINSURED BANKS ARE ESTIMATED). PRIOR TO 1976, REPORTS ARE AVAILABLE FOR JUNE AND DECEMBER ONLY.

TABLE 302.1H

 COMMERCIAL BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE
 WEEK ENDING ON LAST WEDNESDAY OF MONTH

MONTH	NUMBER OF BANKS			AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS)		
	TOTAL	DEPOSIT SIZE OF BANK		TOTAL	DEPOSIT SIZE OF BANK	
		UP TO \$100 MILLION	OVER \$100 MILLION		UP TO \$100 MILLION	OVER \$100 MILLION
1976-JAN.....	7.	7.	0.	8267.	8267.	0.
-FEB.....	10.	10.	0.	8233.	8233.	0.
-MAR.....	17.	17.	0.	9605.	9605.	0.
-APR.....	20.	20.	0.	11153.	11153.	0.
-MAY.....	21.	21.	0.	11637.	11637.	0.
-JUN.....	42.	41.	1.	27898.	25898.	2000.
-JUL.....	38.	37.	1.	25957.	20243.	5714.
-AUG.....	40.	39.	1.	23354.	17354.	6000.
-SEP.....	49.	48.	1.	33618.	29618.	4000.
-OCT.....	40.	38.	2.	33297.	29154.	4143.
-NOV.....	31.	31.	0.	27215.	27215.	0.
-DEC.....	19.	19.	0.	9970.	9970.	0.
1977-JAN.....	8.	8.	0.	8113.	8113.	0.
-FEB.....	10.	10.	0.	11353.	11353.	0.
-MAR.....	17.	17.	0.	14161.	14161.	0.
-APR.....	21.	21.	0.	15030.	15030.	0.
-MAY.....	45.	44.	1.	34503.	32503.	2000.
-JUN.....	59.	55.	4.	70158.	45658.	24500.
-JUL.....	63.	59.	4.	68701.	48508.	20193.
-AUG.....	99.	89.	10.	130235.	80936.	49299.
-SEP.....	92.	83.	9.	115456.	73456.	42000.
-OCT.....	81.	74.	7.	116094.	74794.	41300.
-NOV.....	53.	45.	8.	74288.	41488.	32800.
-DEC.....	34.	31.	3.	52761.	34461.	18300.
1978-JAN.....	23.	23.	0.	35588.	35588.	0.
-FEB.....	31.	31.	0.	52858.	52858.	0.
-MAR.....	51.	49.	2.	51892.	50535.	1357.
-APR.....	43.	42.	1.	49400.	44686.	4714.
-MAY.....	93.	85.	8.	114954.	88968.	25986.
-JUN.....	109.	100.	9.	133794.	101623.	32171.
-JUL.....	128.	122.	6.	150938.	119581.	31357.
-AUG.....	161.	150.	11.	206810.	158153.	48657.
-SEP.....	160.	147.	13.	204226.	156046.	48180.
-OCT.....	159.	144.	15.	235448.	158958.	76490.
-NOV.....	117.	102.	15.	180107.	105434.	74273.
-DEC.....	76.	69.	7.	831159.	87763.	43396.
1979-JAN.....	62.	56.	6.	112467.	78597.	33870.
-FEB.....	82.	74.	8.	123199.	95949.	27250.
-MAR.....	100.	92.	8.	134302.	100166.	34136.
-APR.....	114.	106.	8.	141221.	106178.	35043.
-MAY.....	164.	148.	16.	217666.	142576.	75090.
-JUN.....	177.	163.	14.	195382.	143859.	51523.
-JUL.....	156.	143.	13.	166925.	126754.	40171.
-AUG.....	165.	156.	9.	185863.	147963.	37900.
-SEP.....	158.	147.	11.	180358.	108602.	71756.
-OCT.....	155.	143.	12.	185185.	133947.	51238.
-NOV.....	107.	101.	6.	135023.	101323.	33700.
-DEC.....	63.	58.	5.	81172.	60557.	20615.
1980-JAN.....	52.	45.	7.	96566.	43494.	53072.
-FEB.....	70.	63.	7.	102039.	67310.	34729.
-MAR.....	115.	102.	13.	176657.	101015.	75642.
-APR.....	131.	118.	13.	170594.	102680.	67914.
-MAY.....	52.	50.	2.	29146.	28325.	821.
-JUN.....	19.	19.	0.	8806.	8806.	0.
-JUL.....	15.	15.	0.	7615.	7615.	0.
-AUG.....	16.	15.	1.	10520.	8520.	2000.
-SEP.....	38.	37.	1.	30925.	26925.	4000.
-OCT.....	55.	48.	7.	87339.	53929.	33410.
-NOV.....	66.	57.	9.	111483.	67754.	43729.
-DEC.....	70.	63.	7.	114164.	78936.	35228.
1981-JAN.....	57.	50.	7.	130984.	95970.	35014.
-FEB.....	86.	77.	9.	155397.	103140.	52257.
-MAR.....	121.	103.	18.	194120.	118747.	75373.
-APR.....	114.	101.	13.	174543.	103514.	71029.
-MAY.....	181.	162.	19.	308510.	193222.	115288.
-JUN.....	201.	180.	21.	305707.	195956.	109751.
-JUL.....	198.	184.	14.	256288.	195946.	60342.
-AUG.....	206.	187.	19.	243916.	180558.	63358.
-SEP.....	186.	169.	17.	241704.	174135.	67569.
-OCT.....	145.	131.	14.	180667.	129969.	50698.
-NOV.....	85.	76.	9.	73273.	60943.	12330.
-DEC.....	48.	41.	7.	77654.	53748.	23906.
1982-JAN.....	57.	50.	7.	99186.	68279.	30907.
-FEB.....	89.	78.	11.	150737.	107809.	42928.
-MAR.....	123.	110.	13.	199836.	134887.	64949.
-APR.....	137.	122.	15.	181921.	129102.	52819.
-MAY.....	172.	156.	16.	259447.	181682.	77765.
-JUN.....	220.	202.	18.	266749.	198526.	68223.
-JUL.....	173.	160.	13.	187054.	152354.	34700.
-AUG.....	110.	107.	3.	94855.	87355.	7500.
-SEP.....	109.	102.	7.	116542.	93527.	23015.
-OCT.....	79.	75.	4.	90293.	74607.	15686.
-NOV.....	54.	50.	4.	45898.	37769.	8429.
-DEC.....	32.	30.	2.	36003.	27003.	9000.
1983-JAN.....	30.	28.	2.	34133.	26133.	8000.
-FEB.....	35.	34.	1.	43750.	39750.	4000.
-MAR.....	62.	58.	4.	64773.	57888.	6885.
-APR.....	75.	71.	4.	90203.	83078.	7125.
-MAY.....	101.	95.	6.	104625.	96811.	7814.
-JUN.....	137.	128.	9.	144223.	115341.	28882.
-JUL.....	160.	142.	18.	204672.	130174.	74498.
-AUG.....	186.	166.	20.	217494.	142881.	74613.

THE SEASONAL BORROWING PRIVILEGE WAS IMPLEMENTED ON APRIL 19, 1973.
 DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.
 FOR ADDITIONAL INFORMATION, SEE NOTE ON PAGE 29.

Average interest rates on business and farm borrowings (percent)

Date	Effective rates on bank loans, U.S., first week of second month of quarter					Stated nominal rates, first day of quarter									Farm Credit System	
	Business loans		Non-real-estate farm loans			Prime rate, large banks	Average of most common farm loan rates at banks surveyed quarterly in specified F.R. Districts						Production credit assns.	Federal land banks		
	Prime rate, large banks	Average, all banks	Large banks	Other banks	All banks		Feeder cattle loans			Other operating loans						
						Chicago City	Kansas City	Dallas		Chicago City	Minne- apolis	Kansas City				
1977-01	6.35	7.6	8.3	8.9	8.8	6.25	8.7	8.8	9.3	8.8	9.1	8.9	9.3	8.2	8.5	
-02	6.35	7.6	8.1	8.9	8.7	6.25	8.7	8.8	9.3	8.8	9.2	9.0	9.2	8.1	8.4	
-03	6.86	7.9	8.4	8.9	8.7	6.75	8.7	8.8	9.3	8.8	9.2	9.0	9.2	7.9	8.3	
-04	7.90	8.6	9.1	9.0	9.1	7.25	8.8	8.9	9.3	8.9	9.2	9.0	9.3	8.0	8.3	
1978-01	8.16	8.9	9.3	9.1	9.2	7.75	8.8	8.9	9.4	8.9	9.2	9.0	9.4	8.4	8.2	
-02	8.16	9.1	9.6	9.2	9.3	8.00	8.9	8.9	9.4	9.0	9.2	9.1	9.4	8.7	8.3	
-03	9.20	10.0	10.4	9.3	9.6	9.00	9.1	9.1	9.5	9.2	9.4	9.2	9.5	9.0	8.3	
-04	10.78	11.4	11.7	10.0	10.4	9.75	9.4	9.3	9.7	9.5	9.5	9.4	9.7	9.2	8.4	
1979-01	12.09	12.2	12.5	10.4	11.0	11.75	10.1	9.9	10.1	10.2	10.2	9.9	10.1	10.0	8.7	
-02	12.09	12.3	12.8	10.7	11.2	11.75	10.5	10.2	10.2	10.5	10.4	10.3	10.2	10.6	9.0	
-03	12.09	12.3	12.9	10.9	11.3	11.50	10.8	10.4	10.3	10.9	10.8	11.1	10.3	10.9	9.3	
-04	16.39	15.8	16.2	13.1	13.6	13.50	11.7	11.5	11.4	11.7	11.8	11.6	11.3	11.0	9.3	
1980-01	16.39	15.7	16.0	13.7	14.1	15.25	13.5	13.0	13.1	13.6	13.6	13.1	13.0	12.1	9.8	
-02	18.81	17.8	18.5	17.1	17.4	19.50	17.1	16.5	16.2	17.1	16.4	16.5	15.8	13.7	10.6	
-03	11.30	11.6	12.8	13.7	13.5	12.00	14.0	14.0	13.2	14.0	15.3	14.1	13.2	13.3	10.6	
-04	15.56	15.6	16.3	15.3	15.5	13.50	14.3	14.0	13.3	14.3	14.0	14.1	13.3	12.0	10.3	
1981-01	20.56	19.8	19.9	17.5	17.9	21.50	17.3	16.9	18.6	17.4	17.6	17.1	18.4	12.9	10.6	
-02	19.90	19.9	19.5	17.5	17.9	17.50	16.5	16.3	17.6	16.5	17.0	16.3	17.4	14.2	10.9	
-03	21.55	21.0	20.8	19.1	19.6	20.00	17.7	17.4	19.2	17.8	18.0	17.4	19.0	15.1	11.4	
-04	18.54	17.4	18.9	18.7	18.8	19.50	18.6	18.1	19.7	18.6	18.9	18.1	19.4	15.8	11.7	
1982-01	17.02	17.1	18.0	17.5	17.7	15.75	16.9	16.6	17.3	17.0	17.2	16.6	17.5	15.3	12.1	
-02	17.18	17.1	17.9	17.7	17.8	16.50	17.3	16.9	17.6	17.3	17.4	16.9	17.4	14.9	12.2	
-03	15.56	13.5	15.6	17.5	16.8	16.50	17.2	16.9	17.5	17.2	17.4	16.9	17.6	14.5	12.4	
-04	12.36	11.4	13.3	15.5	14.8	13.50	15.6	15.4	15.6	15.6	16.3	15.5	15.7	13.8	12.4	
1983-01	11.30	10.3	12.5	14.2	13.8	11.50	14.4	14.3	14.1	14.4	15.0	14.4	14.1	12.9	11.9	
-02	10.78	10.5	12.0	14.0	13.3	10.50	13.7	13.9	13.3	13.7	14.2	14.0	13.3	12.0	11.8	
-03	10.78					10.50	13.5	13.8	13.2	13.5	13.9	13.9	13.7	11.6	11.7	

Notes: Effective prime rate is calculated by assuming a loan maturity of six months with all interest paid at maturity.

Effective loan rates are a dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated. Additional data from this quarterly survey of bank lending are published in Statistical Releases E.2 (Survey of Terms of Bank Lending) and E.15 (Agricultural Finance Databook--Quarterly Series), Federal Reserve Board, Washington, D.C. 20551. "Large banks" (survey strata 1-3) correspond roughly to banks with over \$400 million in total assets as of December 1982.

The types of banks included in quarterly agricultural credit conditions surveys conducted by Federal Reserve Banks varies among F.R. Districts, and so the rates shown are not strictly comparable. See page 58 of the Databook cited above.

Farm Credit System rates are unweighted averages of quoted rates, not adjusted for required stock purchases and loan fees.

**Percentage changes in deposits and loans at agricultural banks
from beginning of year to date shown**

Last Wednesday of month	Time and savings deposits					Total deposits					Total loans				
	1979	1980	1981	1982	1983	1979	1980	1981	1982	1983	1979	1980	1981	1982	1983
January.....	1	2	6	2	4	-3	-3	0	0	1	-1	-1	0	-1	-1
February....	2	3	8	3	6	-2	-2	0	1	3	0	0	0	0	-1
March.....	3	4	10	6	7	-3	-2	0	3	3	1	0	0	2	1
April.....	4	6	11	6	8	-1	-2	2	3	3	3	-1	2	3	2
May.....	5	7	12	8		0	-1	2	4		6	-1	4	4	
June.....	6	7	13	9		0	-1	2	5		6	-1	4	6	
July.....	7	9	14	11		1	0	2	5		7	-1	5	7	
August.....	8	9	15	11		1	1	3	5		7	-1	5	7	
September...	na	11	16	12		na	2	4	6		na	-1	6	9	
October.....	na	12	18	14		na	5	5	7		na	0	6	9	
November....	na	na	20	15		na	na	7	9		na	na	5	8	
December....	na	na	20	16		na	na	9	11		na	na	6	8	

na No estimate was made.

Notes: Data shown are estimates for insured commercial banks at which farm loans were 25 percent or more of total loans at the beginning of the year (for 1982 and 1983 estimates, at the beginning of 1981). Estimates are based on experience at banks that report deposits and loans weekly. Time and savings deposits include ATS and NOW accounts as well as all certificates of deposit.