



# AGRICULTURAL FINANCE DATABOOK

June 1983

Quarterly Series

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## 100 OUTSTANDING FARM DEBT

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## Sources

Quarterly reports of condition, all insured commercial banks;  
 \*Production Credit Associations--Selected monthly loan data," Supervisory Division, Farm Credit Administration (agricultural loans only);  
 \*Federal Land Banks--Summary of selected monthly loan data," Technical Services Division, Farm Credit Administration (agricultural loans only);  
 \*Farm Credit System Loan Operations," Bank Services Division, Farm Credit Administration;  
 \*Gross Flow of Mortgage Loans in the United States," American Council of Life Insurance;  
 Finance Office, Farmers Home Administration, U.S. Department of Agriculture;  
 Economic Research Service, U.S. Department of Agriculture (quarterly series for Commodity Credit Corporation and all annual series).

## Notes

Quarterly series for lending institutions begin in 1976, when insured commercial banks began to report farm loans quarterly. Annual series differ by including uninsured and mutual savings banks and excluding loans in Puerto Rico held by life insurance companies and the Farm Credit System. The reasons for much of the difference in reports supplied by FmHA are not presently known.

TABLE 111A

FARM DEBT OUTSTANDING

END OF YEAR	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	REAL ESTATE	NON-REAL-ESTATE	TOTAL	ALL OPERATING BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
111.1A AMOUNTS IN BILLIONS OF DOLLARS												
1976	103884.	55157.	48726.	28853.	18864.	9989.	75031.	30064.	30992.	7400.	5534.	1040.
1977	122743.	63307.	59436.	33579.	21335.	12244.	89164.	33889.	35193.	8819.	7123.	4580.
1978	140814.	71413.	69401.	37935.	23638.	14297.	102879.	36830.	40004.	10478.	9901.	5666.
1979	165805.	85421.	80384.	44490.	27880.	16610.	121315.	39657.	48329.	12165.	16094.	5070.
1980	181957.	95513.	86444.	47901.	30180.	17721.	134056.	40312.	56366.	12928.	19471.	4978.
1981	201682.	105565.	96117.	50550.	31770.	18780.	151132.	41335.	65491.	13100.	23196.	8010.
1982	216286.	109507.	106779.	51530.	32000.	19530.	164756.	44590.	68121.	12801.	23844.	15400.
111.2A CHANGE DURING YEAR, BILLIONS OF DOLLARS												
1976	12354.	5554.	6799.	3038.	1602.	1436.	9316.	3608.	3975.	674.	393.	665.
1977	18859.	8150.	10710.	4726.	2471.	2255.	14133.	3425.	4201.	1419.	1589.	3500.
1978	18071.	8106.	9965.	4356.	2303.	2053.	13715.	3341.	4811.	1659.	2778.	1126.
1979	24991.	14008.	10983.	6555.	4242.	2313.	18436.	2827.	8325.	1687.	6193.	-596.
1980	16152.	10092.	6060.	3411.	2300.	1111.	12741.	655.	8037.	763.	3378.	-92.
1981	19726.	10052.	9673.	2649.	1590.	1059.	17077.	1023.	9125.	172.	3725.	3032.
1982	14604.	3942.	10662.	980.	230.	750.	13624.	3255.	2630.	-299.	648.	7390.
111.3A PERCENTAGE CHANGE DURING YEAR												
1976	13.5	11.2	16.2	11.8	9.3	16.8	14.2	13.6	14.7	10.0	7.6	177.3
1977	18.2	14.8	22.0	16.4	13.1	22.6	18.8	11.4	13.6	19.2	28.7	336.5
1978	14.7	12.8	16.8	13.0	10.8	16.8	15.4	10.0	13.7	18.8	39.0	24.8
1979	17.7	19.6	15.8	17.3	17.9	16.2	17.9	7.7	20.8	16.1	62.5	-10.5
1980	9.7	11.8	7.5	7.7	8.2	6.7	10.5	1.7	16.6	6.3	21.0	-1.8
1981	10.8	10.5	11.2	5.5	5.3	6.0	12.7	2.5	16.2	1.3	19.1	60.9
1982	7.2	3.7	11.1	1.9	.7	4.0	9.0	7.9	4.0	-2.3	2.8	92.3
111.4A PERCENTAGE OF TOTAL												
1976	100.0	53.1	46.9	27.8	18.2	9.6	72.2	28.9	29.8	7.1	5.3	1.0
1977	100.0	51.6	48.4	27.4	17.4	10.0	72.6	27.3	28.7	7.2	5.8	3.7
1978	100.0	50.7	49.3	26.9	16.8	10.2	73.1	26.2	28.4	7.4	7.0	4.0
1979	100.0	51.5	48.5	26.8	16.8	10.0	73.2	23.9	29.1	7.3	9.7	3.1
1980	100.0	52.5	47.5	26.3	16.6	9.7	73.7	22.2	31.0	7.1	10.7	2.7
1981	100.0	52.3	47.7	25.1	15.8	9.3	74.9	20.5	32.5	6.5	11.5	4.0
1982	100.0	50.6	49.4	23.8	14.8	9.0	76.2	20.6	31.5	5.9	11.0	7.1

TABLE 112A

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF YEAR	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	ALL OPERATING BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	ALL OPERATING BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
112.1A AMOUNTS IN BILLIONS OF DOLLARS												
1976	75031.	36293.	6781.	18455.	7400.	3657.	38737.	23283.	12170.	368.	1877.	1040.
1977	89164.	41972.	7780.	21391.	8819.	3982.	47192.	25709.	13428.	374.	3181.	4580.
1978	102879.	47775.	8577.	24619.	10478.	4121.	55104.	28273.	14876.	509.	5780.	5666.
1979	121315.	57541.	8623.	29442.	12165.	7111.	63774.	31034.	18021.	666.	8983.	5070.
1980	134056.	65332.	8745.	35945.	12926.	7715.	68723.	31567.	19611.	810.	11756.	4978.
1981	151132.	73795.	8387.	43564.	13100.	8744.	77337.	32948.	21014.	913.	14452.	8010.
1982	164756.	77507.	8441.	47180.	12801.	9085.	87249.	36149.	20070.	871.	14759.	15400.
112.2A CHANGE DURING YEAR, BILLIONS OF DOLLARS												
1976	9316.	3952.	485.	2505.	674.	288.	5363.	3123.	1453.	18.	105.	665.
1977	14133.	5675.	999.	2936.	1419.	325.	8455.	2426.	1258.	6.	1264.	3500.
1978	13715.	5803.	777.	3228.	1659.	139.	7912.	2564.	1448.	135.	2639.	1126.
1979	18436.	9766.	66.	5023.	1687.	2990.	8670.	2761.	3145.	157.	3203.	-596.
1980	12741.	7792.	122.	6303.	763.	604.	4949.	533.	1590.	144.	2773.	-92.
1981	17077.	8462.	-358.	7619.	172.	1029.	8614.	1381.	1403.	103.	2696.	3032.
1982	13624.	3712.	54.	3616.	-299.	341.	9912.	3201.	-944.	-42.	307.	7390.
112.3A PERCENTAGE CHANGE DURING YEAR												
1976	14.2	12.2	7.7	15.7	10.0	8.6	16.1	15.5	13.6	5.0	5.9	177.3
1977	18.8	15.6	14.7	15.9	19.2	8.9	21.8	10.4	10.3	1.7	67.3	336.5
1978	15.4	13.8	10.0	15.1	18.8	3.5	16.8	10.0	10.8	36.1	84.0	24.8
1979	17.9	20.4	.8	20.4	16.1	72.5	15.7	9.8	21.1	30.8	55.4	-10.5
1980	10.5	13.5	1.4	21.3	6.3	8.5	7.8	1.7	8.8	21.6	30.9	-1.8
1981	12.7	13.0	-4.1	21.2	1.3	13.3	12.5	4.4	7.2	12.7	22.9	60.9
1982	9.0	5.0	.6	8.3	-2.3	3.9	12.8	9.7	-4.5	-4.6	2.1	92.3
112.4A PERCENTAGE OF TOTAL SPECIFIED DEBT												
1976	*****	100.0	18.7	50.8	20.4	10.1	100.0	60.1	31.4	.9	4.8	2.7
1977	*****	100.0	18.5	51.0	21.0	9.5	100.0	54.5	28.5	.8	6.7	3.6
1978	*****	100.0	17.9	51.5	21.9	8.6	100.0	51.3	27.0	.9	10.5	10.3
1979	*****	100.0	15.0	51.5	21.1	12.4	100.0	48.7	28.3	1.0	14.1	7.9
1980	*****	100.0	13.4	55.0	19.8	11.8	100.0	45.9	28.5	1.2	17.1	7.2
1981	*****	100.0	11.4	59.0	17.8	11.8	100.0	42.6	27.2	1.2	18.7	10.4
1982	*****	100.0	10.9	60.9	16.5	11.7	100.0	41.4	23.0	1.0	16.9	17.7

TABLE 110

FARM DEBT OUTSTANDING

END OF QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEMS	LIFE INSURANCE COMPANIES	FARMERS HOME ADJUSTMENT	COMMODITY CREDIT CORPORATIONS
111.1Q AMOUNTS IN MILLIONS OF DOLLARS												
1977-01	*****	*****	*****	*****	*****	*****	77663.	30644.	32268.	7615.	5893.	1244.
-02	*****	*****	*****	*****	*****	*****	83428.	32964.	34334.	8116.	6539.	1475.
-03	*****	*****	*****	*****	*****	*****	86992.	33877.	35353.	8452.	6832.	2478.
-04	122647.	63336.	59311.	33579.	21335.	12244.	89068.	33434.	35290.	8819.	6984.	4540.
1978-01	*****	*****	*****	*****	*****	*****	91395.	33322.	35978.	9183.	8052.	4860.
-02	*****	*****	*****	*****	*****	*****	96618.	35182.	37894.	9691.	9609.	4243.
-03	*****	*****	*****	*****	*****	*****	100437.	36472.	39394.	10095.	10435.	4041.
-04	141195.	71786.	69409.	37935.	23636.	14297.	103260.	36647.	40080.	10478.	10388.	5666.
1979-01	*****	*****	*****	*****	*****	*****	106640.	36600.	41650.	10907.	11385.	6098.
-02	*****	*****	*****	*****	*****	*****	118301.	38397.	44539.	11461.	14416.	5889.
-03	*****	*****	*****	*****	*****	*****	117724.	39508.	46505.	11842.	15798.	4071.
-04	165652.	85259.	80393.	44490.	27880.	16610.	121162.	39558.	48436.	12165.	15932.	5070.
1980-01	*****	*****	*****	*****	*****	*****	126020.	38999.	51284.	12415.	17737.	5586.
-02	*****	*****	*****	*****	*****	*****	131447.	39491.	54631.	12725.	19461.	5139.
-03	*****	*****	*****	*****	*****	*****	132533.	40084.	55537.	12800.	20009.	4103.
-04	182463.	96205.	86258.	47901.	30180.	17721.	134562.	40087.	56479.	12928.	20090.	4978.
1981-01	*****	*****	*****	*****	*****	*****	140176.	39802.	59500.	13028.	22101.	5746.
-02	*****	*****	*****	*****	*****	*****	146097.	41605.	63364.	13002.	24309.	3817.
-03	*****	*****	*****	*****	*****	*****	149354.	41965.	65415.	13106.	24662.	4206.
-04	202488.	105804.	96684.	50550.	31770.	18780.	151938.	41144.	65632.	13059.	24094.	8010.
1982-01	*****	*****	*****	*****	*****	*****	154483.	41608.	66664.	12974.	24132.	11105.
-02	*****	*****	*****	*****	*****	*****	161459.	44205.	69152.	12967.	25256.	9880.
-03	*****	*****	*****	*****	*****	*****	163972.	45534.	69787.	12906.	25340.	10405.
-04	217334.	109792.	107542.	51530.	32000.	19530.	165804.	44493.	68255.	12802.	24855.	15400.
1983-01	*****	*****	*****	*****	*****	*****	168191.	44921.	67807.	12634.	24730.	18100.
111.2Q CHANGE FROM PREVIOUS QUARTER, MILLIONS OF DOLLARS												
1977-01	*****	*****	*****	*****	*****	*****	2457.	726.	1177.	215.	135.	204.
-02	*****	*****	*****	*****	*****	*****	5764.	2320.	2066.	501.	646.	231.
-03	*****	*****	*****	*****	*****	*****	3565.	913.	1019.	336.	293.	1003.
-04	*****	*****	*****	*****	*****	*****	2076.	-443.	-63.	367.	152.	2062.
1978-01	*****	*****	*****	*****	*****	*****	2327.	-112.	688.	364.	1068.	320.
-02	*****	*****	*****	*****	*****	*****	5223.	1860.	1916.	507.	1557.	-617.
-03	*****	*****	*****	*****	*****	*****	3819.	1290.	1500.	404.	826.	-202.
-04	*****	*****	*****	*****	*****	*****	2823.	175.	687.	383.	-47.	1625.
1979-01	*****	*****	*****	*****	*****	*****	3381.	-47.	1569.	429.	997.	432.
-02	*****	*****	*****	*****	*****	*****	7661.	1797.	2889.	553.	3031.	-609.
-03	*****	*****	*****	*****	*****	*****	3423.	1111.	1966.	382.	1382.	-1418.
-04	*****	*****	*****	*****	*****	*****	3437.	50.	1931.	323.	134.	999.
1980-01	*****	*****	*****	*****	*****	*****	4859.	-559.	2847.	250.	1805.	516.
-02	*****	*****	*****	*****	*****	*****	5427.	492.	3348.	310.	1724.	-447.
-03	*****	*****	*****	*****	*****	*****	1086.	593.	906.	75.	548.	-1036.
-04	*****	*****	*****	*****	*****	*****	2029.	3.	942.	128.	81.	875.
1981-01	*****	*****	*****	*****	*****	*****	5614.	-285.	3020.	100.	2011.	768.
-02	*****	*****	*****	*****	*****	*****	5921.	1803.	3865.	-26.	2208.	-1929.
-03	*****	*****	*****	*****	*****	*****	3256.	360.	2051.	104.	353.	389.
-04	*****	*****	*****	*****	*****	*****	2585.	-821.	217.	-47.	-568.	3804.
1982-01	*****	*****	*****	*****	*****	*****	4545.	464.	1032.	-84.	38.	3095.
-02	*****	*****	*****	*****	*****	*****	4976.	2597.	2488.	-8.	1124.	-1225.
-03	*****	*****	*****	*****	*****	*****	2512.	1329.	635.	-61.	84.	525.
-04	*****	*****	*****	*****	*****	*****	1833.	-1041.	-1532.	-104.	-485.	4995.
1983-01	*****	*****	*****	*****	*****	*****	2387.	428.	-448.	-168.	-125.	2700.
111.3Q PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1977-01	*****	*****	*****	*****	*****	*****	3.3	2.4	3.8	2.9	2.3	19.6
-02	*****	*****	*****	*****	*****	*****	7.4	7.6	6.4	6.6	11.0	18.6
-03	*****	*****	*****	*****	*****	*****	4.3	2.8	3.0	4.1	4.5	68.0
-04	*****	*****	*****	*****	*****	*****	2.4	-1.3	-2	4.3	2.2	83.2
1978-01	*****	*****	*****	*****	*****	*****	2.6	-3	1.9	4.1	15.3	7.0
-02	*****	*****	*****	*****	*****	*****	5.7	5.6	5.3	5.5	19.3	-12.7
-03	*****	*****	*****	*****	*****	*****	4.0	3.7	4.0	4.2	8.6	-4.8
-04	*****	*****	*****	*****	*****	*****	2.8	.5	1.7	3.8	-4	40.2
1979-01	*****	*****	*****	*****	*****	*****	3.3	-1	3.9	4.1	9.6	7.6
-02	*****	*****	*****	*****	*****	*****	7.2	4.9	6.9	5.1	26.6	-10.0
-03	*****	*****	*****	*****	*****	*****	3.0	2.9	4.4	3.3	9.6	-25.8
-04	*****	*****	*****	*****	*****	*****	2.9	-1	4.2	2.7	.8	24.5
1980-01	*****	*****	*****	*****	*****	*****	4.0	-1.4	5.9	2.1	11.3	10.2
-02	*****	*****	*****	*****	*****	*****	4.3	1.3	6.5	2.5	9.7	-8.0
-03	*****	*****	*****	*****	*****	*****	.8	1.5	1.7	.6	2.8	-20.2
-04	*****	*****	*****	*****	*****	*****	1.5	.0	1.7	1.0	.4	21.3
1981-01	*****	*****	*****	*****	*****	*****	4.2	-7	5.3	.8	10.0	15.4
-02	*****	*****	*****	*****	*****	*****	4.2	4.5	6.5	-2	10.0	-33.6
-03	*****	*****	*****	*****	*****	*****	2.2	.9	3.2	.8	1.5	10.2
-04	*****	*****	*****	*****	*****	*****	1.7	-2.0	.3	-4	-2.3	90.4
1982-01	*****	*****	*****	*****	*****	*****	3.0	1.1	1.6	-.6	.2	38.6
-02	*****	*****	*****	*****	*****	*****	3.2	6.2	3.7	-1	4.7	-11.0
-03	*****	*****	*****	*****	*****	*****	1.6	3.0	.9	-.5	.3	5.3
-04	*****	*****	*****	*****	*****	*****	1.1	-2.3	-2.2	-.8	-1.9	48.0
1983-01	*****	*****	*****	*****	*****	*****	1.4	1.0	-.7	-1.3	-.5	17.5

TABLE 111Q (CONTINUED)

FARM DEBT OUTSTANDING

END OF QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEMS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
111.4Q CHANGE FROM PREVIOUS YEAR, MILLIONS OF DOLLARS												
1977-01	*****	*****	*****	*****	*****	*****	10394.	4100.	4101.	826.	548.	819.
-02	*****	*****	*****	*****	*****	*****	12289.	4472.	4551.	1136.	860.	1270.
-03	*****	*****	*****	*****	*****	*****	13670.	4491.	4651.	1294.	996.	2238.
-04	18587.	8148.	10439.	4726.	2471.	2255.	13861.	3516.	4200.	1419.	1226.	3500.
1978-01	*****	*****	*****	*****	*****	*****	13732.	2678.	3710.	1568.	2159.	3616.
-02	*****	*****	*****	*****	*****	*****	13191.	2218.	3560.	1575.	3070.	2768.
-03	*****	*****	*****	*****	*****	*****	13445.	2595.	4041.	1643.	3603.	1563.
-04	18548.	8451.	10098.	4356.	2303.	2053.	14192.	3213.	4790.	1659.	3404.	1126.
1979-01	*****	*****	*****	*****	*****	*****	15245.	3278.	5672.	1724.	3333.	1238.
-02	*****	*****	*****	*****	*****	*****	17683.	3215.	6645.	1770.	4807.	1246.
-03	*****	*****	*****	*****	*****	*****	17288.	3036.	7111.	1747.	5363.	39.
-04	24457.	13472.	10984.	6555.	4242.	2313.	17902.	2911.	8356.	1687.	5544.	-596.
1980-01	*****	*****	*****	*****	*****	*****	19380.	2399.	9634.	1507.	6352.	-512.
-02	*****	*****	*****	*****	*****	*****	17146.	1094.	10093.	1264.	5045.	-350.
-03	*****	*****	*****	*****	*****	*****	14809.	576.	9032.	958.	4211.	32.
-04	16811.	10946.	5865.	3411.	2300.	1111.	13800.	529.	8043.	763.	4158.	-92.
1981-01	*****	*****	*****	*****	*****	*****	18156.	803.	8216.	613.	4364.	160.
-02	*****	*****	*****	*****	*****	*****	14650.	2114.	8733.	277.	4848.	-1322.
-03	*****	*****	*****	*****	*****	*****	16820.	1881.	9878.	306.	4653.	103.
-04	20025.	9599.	10426.	2649.	1590.	1059.	17376.	1057.	9153.	131.	4004.	3032.
1982-01	*****	*****	*****	*****	*****	*****	16307.	1806.	7164.	-53.	2031.	5359.
-02	*****	*****	*****	*****	*****	*****	15362.	2600.	5788.	-35.	947.	6063.
-03	*****	*****	*****	*****	*****	*****	14618.	3569.	4372.	-200.	676.	6199.
-04	14846.	3988.	10858.	980.	230.	750.	13866.	3349.	2623.	-257.	761.	7390.
1983-01	*****	*****	*****	*****	*****	*****	11708.	3313.	1143.	-341.	598.	6995.
111.5Q PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1977-01	*****	*****	*****	*****	*****	*****	15.5	15.4	14.6	12.2	10.3	192.7
-02	*****	*****	*****	*****	*****	*****	17.3	15.7	15.3	16.3	15.1	619.5
-03	*****	*****	*****	*****	*****	*****	18.6	15.3	15.2	18.1	17.1	932.5
-04	17.9	14.8	21.4	16.4	13.1	22.6	18.4	11.8	13.5	19.2	21.3	336.5
1978-01	*****	*****	*****	*****	*****	*****	17.7	8.7	11.5	20.6	36.6	290.7
-02	*****	*****	*****	*****	*****	*****	15.8	6.7	10.4	19.4	46.9	187.7
-03	*****	*****	*****	*****	*****	*****	15.5	7.7	11.4	19.4	52.7	63.1
-04	15.1	13.3	17.0	13.0	10.8	16.8	15.9	9.6	13.6	18.8	48.7	24.8
1979-01	*****	*****	*****	*****	*****	*****	16.7	9.8	15.8	18.8	41.4	25.5
-02	*****	*****	*****	*****	*****	*****	18.3	9.1	17.5	18.3	50.0	29.4
-03	*****	*****	*****	*****	*****	*****	17.2	8.3	18.1	17.3	51.4	-7
-04	17.3	18.8	15.8	17.3	17.9	16.2	17.3	7.9	20.8	16.1	53.4	-10.5
1980-01	*****	*****	*****	*****	*****	*****	18.2	6.6	23.1	13.8	55.8	-8.4
-02	*****	*****	*****	*****	*****	*****	15.0	2.8	22.7	11.0	35.0	-6.4
-03	*****	*****	*****	*****	*****	*****	12.6	1.5	19.4	8.1	26.7	-8
-04	10.1	12.8	7.3	7.7	8.2	6.7	11.1	1.3	16.6	6.3	26.1	-1.8
1981-01	*****	*****	*****	*****	*****	*****	11.2	2.1	16.0	4.9	24.6	2.9
-02	*****	*****	*****	*****	*****	*****	11.1	5.4	16.0	2.2	24.9	-25.7
-03	*****	*****	*****	*****	*****	*****	12.7	4.7	17.8	2.4	23.3	2.5
-04	11.0	10.0	12.1	5.5	5.3	6.0	12.9	2.6	16.2	1.0	19.9	60.9
1982-01	*****	*****	*****	*****	*****	*****	11.6	4.5	12.0	-4	9.2	93.3
-02	*****	*****	*****	*****	*****	*****	10.5	6.2	9.1	-3	3.9	158.8
-03	*****	*****	*****	*****	*****	*****	9.8	8.5	6.7	-1.5	2.7	147.4
-04	7.3	3.8	11.2	1.9	.7	4.0	9.1	8.1	4.0	-2.0	3.2	92.3
1983-01	*****	*****	*****	*****	*****	*****	7.5	8.0	1.7	-2.6	2.5	63.0
111.6Q PERCENTAGE OF TOTAL												
1977-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	51.6	48.4	27.4	17.4	10.0	72.6	27.3	28.8	7.2	5.7	3.7
1978-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	50.8	49.2	26.9	16.7	10.1	73.1	26.0	28.4	7.4	7.4	4.0
1979-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	51.5	48.5	26.9	16.8	10.0	73.1	23.9	29.2	7.3	9.6	3.1
1980-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	52.7	47.3	26.3	16.5	9.7	73.7	22.0	31.0	7.1	11.0	2.7
1981-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	52.3	47.7	25.0	15.7	9.3	75.0	20.3	32.4	6.4	11.9	4.0
1982-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	100.0	50.5	49.5	23.7	14.7	9.0	76.3	20.5	31.4	5.9	11.4	7.1
1983-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****

TABLE 112Q

## FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATIONS
112.1Q SHOWS IN MILLIONS OF DOLLARS												
1977-01...	77663.	37688.	6977.	19331.	7615.	3765.	39976.	23667.	12583.	354.	2128.	1244.
-02...	83428.	39501.	7342.	20190.	8116.	3853.	43277.	25622.	13749.	395.	2686.	1475.
-03...	86992.	40870.	7607.	20874.	8452.	3937.	46122.	26270.	14069.	410.	2895.	2478.
-04...	89068.	42001.	7730.	21466.	8819.	3985.	47067.	25704.	13454.	370.	2999.	4540.
1978-01...	91395.	43428.	7902.	22234.	9183.	4109.	47967.	25420.	13427.	317.	3943.	4860.
-02...	96618.	45274.	8189.	23131.	9691.	4264.	51344.	26993.	14312.	451.	5345.	4243.
-03...	100437.	46924.	8418.	23939.	10095.	4472.	53513.	28054.	14955.	500.	5963.	4041.
-04...	103260.	48148.	8467.	24668.	10478.	4535.	55112.	28180.	14901.	511.	5853.	5666.
1979-01...	106640.	50574.	8504.	25851.	10907.	5312.	56066.	28096.	15381.	418.	6073.	6098.
-02...	114301.	53458.	8628.	27261.	11461.	6108.	60843.	29769.	16688.	589.	8308.	5889.
-03...	117724.	55708.	8695.	28430.	11842.	6740.	62017.	30813.	17452.	623.	9058.	4071.
-04...	121162.	57379.	8554.	29725.	12165.	6934.	63783.	31004.	18045.	666.	8998.	5070.
1980-01...	126020.	60181.	8518.	31603.	12415.	7645.	65839.	30481.	18953.	727.	10092.	5586.
-02...	131447.	62894.	8436.	33681.	12725.	8052.	68553.	31055.	20195.	755.	11409.	5139.
-03...	132533.	64495.	8488.	34852.	12800.	8355.	68038.	31596.	19911.	774.	11655.	4103.
-04...	134562.	66025.	8546.	36032.	12928.	8519.	68537.	31541.	19636.	811.	11571.	4978.
1981-01...	140176.	68150.	8464.	38030.	13028.	8629.	72026.	31338.	20612.	858.	13472.	5746.
-02...	146097.	70584.	8439.	40280.	13002.	8863.	75514.	33166.	22126.	958.	15447.	3817.
-03...	149354.	72633.	8412.	42103.	13106.	9013.	76720.	33553.	22315.	998.	15649.	4206.
-04...	151938.	74034.	8301.	43658.	13059.	9017.	77904.	32843.	21042.	932.	15077.	8010.
1982-01...	156483.	75431.	8326.	45074.	12974.	9057.	81052.	33282.	20722.	868.	15075.	11105.
-02...	161459.	76917.	8450.	46316.	12967.	9185.	84542.	35755.	21898.	939.	16071.	9880.
-03...	163972.	77673.	8521.	46954.	12906.	9292.	86299.	37013.	21875.	958.	16048.	10405.
-04...	165804.	77792.	8362.	47282.	12802.	9347.	88012.	36131.	20101.	872.	15508.	15400.
1983-01...	168191.	78012.	8470.	47485.	12634.	9423.	90180.	36451.	19486.	836.	15307.	18100.
112.2Q CHANGE FROM PREVIOUS QUARTER, MILLIONS OF DOLLARS												
1977-01...	2457.	1364.	265.	807.	215.	78.	1092.	461.	387.	-16.	57.	204.
-02...	5764.	1813.	365.	859.	501.	88.	3951.	1955.	1166.	41.	558.	231.
-03...	3564.	1369.	265.	684.	336.	84.	2196.	648.	320.	15.	209.	1003.
-04...	2076.	1131.	123.	593.	367.	48.	945.	-566.	-615.	-40.	104.	2062.
1978-01...	2327.	1427.	172.	768.	364.	124.	900.	-284.	-27.	-53.	944.	320.
-02...	5223.	1846.	287.	897.	507.	155.	3377.	1573.	885.	134.	1402.	-617.
-03...	3819.	1649.	229.	808.	404.	208.	2169.	1061.	643.	50.	618.	-202.
-04...	2823.	1225.	49.	729.	383.	63.	1598.	126.	-53.	10.	-110.	1625.
1979-01...	3381.	2426.	37.	1183.	429.	777.	955.	-84.	480.	-93.	220.	432.
-02...	7661.	2884.	124.	1410.	553.	796.	4777.	1673.	172.	172.	2234.	-609.
-03...	3423.	2250.	67.	1169.	382.	632.	1174.	1044.	764.	33.	750.	-1418.
-04...	3437.	1671.	-141.	1295.	323.	194.	1766.	191.	592.	44.	-60.	999.
1980-01...	4859.	2802.	-36.	1878.	250.	711.	2056.	-523.	908.	61.	1094.	516.
-02...	5427.	2713.	-82.	2078.	310.	407.	2714.	574.	1242.	28.	1317.	-447.
-03...	1086.	1601.	52.	1171.	75.	303.	-515.	541.	-284.	19.	-284.	-1036.
-04...	2029.	1530.	58.	1180.	128.	164.	499.	-55.	-275.	37.	-84.	875.
1981-01...	5614.	2125.	-82.	1998.	100.	110.	3489.	-203.	976.	47.	1901.	768.
-02...	5921.	2434.	-25.	2251.	-26.	234.	3488.	1828.	1513.	101.	1975.	-1929.
-03...	3256.	2049.	-27.	1823.	104.	150.	1207.	387.	189.	39.	202.	389.
-04...	2585.	1401.	-111.	1555.	-47.	4.	1184.	-710.	-1272.	-66.	-572.	3804.
1982-01...	4545.	1397.	25.	1416.	-84.	40.	3188.	439.	-320.	-64.	-2.	3095.
-02...	4976.	1486.	124.	1242.	-8.	128.	3490.	2473.	1176.	71.	996.	-1225.
-03...	2512.	756.	71.	639.	-61.	107.	1757.	1258.	-23.	19.	-23.	525.
-04...	1833.	120.	-159.	328.	-104.	55.	1713.	-882.	-1774.	-86.	-540.	4995.
1983-01...	2387.	219.	108.	203.	-168.	76.	2168.	320.	-615.	-36.	-201.	2700.
112.3Q PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1977-01...	3.3	3.8	3.9	4.4	2.9	2.1	2.8	2.0	3.2	-4.4	2.8	19.6
-02...	7.4	4.8	5.2	4.4	6.6	2.3	9.9	8.3	9.3	11.6	26.2	18.6
-03...	4.3	3.5	3.6	3.4	4.1	2.2	5.0	2.5	2.3	3.9	7.8	68.0
-04...	2.4	2.8	1.6	2.8	4.3	1.2	2.0	-2.2	-4.4	-9.8	3.6	83.2
1978-01...	2.6	3.4	2.2	3.6	4.1	3.1	1.9	-1.1	-2.	-14.2	31.5	7.0
-02...	5.7	4.3	3.6	4.0	5.5	3.8	7.0	6.2	6.6	42.2	35.6	-12.7
-03...	4.0	3.6	2.8	3.5	4.2	4.9	4.2	3.9	4.5	11.0	11.6	-4.8
-04...	2.8	2.6	.6	3.0	3.8	1.4	3.0	.4	-4	2.1	-1.8	40.2
1979-01...	3.3	5.0	.4	4.8	4.1	17.1	1.7	-.3	3.2	-18.2	3.8	7.6
-02...	7.2	5.7	1.5	5.5	5.1	15.0	8.5	6.0	8.5	41.1	36.8	-10.0
-03...	3.0	4.2	.8	4.3	3.3	10.3	1.9	3.5	4.6	5.7	9.0	-25.8
-04...	2.9	3.0	-1.6	4.6	2.7	2.9	2.8	.6	3.4	7.0	-.7	24.5
1980-01...	4.0	4.9	-.4	6.3	2.1	10.3	3.2	-1.7	5.0	9.2	12.2	10.2
-02...	4.3	4.5	-1.0	6.6	2.5	5.3	4.1	1.9	6.6	3.8	13.0	-8.0
-03...	.8	2.5	.6	3.5	.6	3.8	-.8	1.7	-1.4	2.5	2.2	-20.2
-04...	1.5	2.4	.7	3.4	1.0	2.0	.7	-2	-1.4	4.8	-.7	21.3
1981-01...	4.2	3.2	-1.0	5.5	.8	1.3	5.1	-.6	5.0	5.8	16.4	15.4
-02...	4.2	3.6	-.3	5.9	-.2	2.7	4.8	5.8	7.3	11.7	14.7	-33.6
-03...	2.2	2.9	-.3	4.5	.8	1.7	1.6	1.2	.9	4.1	1.3	10.2
-04...	1.7	1.9	-1.3	3.7	-.4	.0	1.5	-2.1	-5.7	-6.6	-3.7	90.4
1982-01...	3.0	1.9	.3	3.2	-.6	.4	4.0	1.3	-1.5	-6.8	-.0	38.6
-02...	3.2	2.0	1.5	2.8	-.1	1.4	4.3	7.4	5.7	8.1	6.6	-11.0
-03...	1.6	1.0	.8	1.4	-.5	1.2	2.1	3.5	-.1	2.1	-.1	5.3
-04...	1.1	.2	-1.9	.7	-.8	.6	2.0	-2.4	-8.1	-9.0	-3.4	48.0
1983-01...	1.4	.3	1.3	.4	-1.3	.8	2.5	.9	-3.1	-4.1	-1.3	17.5

TABLE 112Q (CONTINUED)

## FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
112.4Q CHANGE FROM PREVIOUS YEAR, BILLIONS OF DOLLARS												
1977-01...	10398.	4629.	866.	2631.	826.	306.	5765.	3234.	1466.	4.	242.	819.
-02...	12289.	5247.	999.	2787.	1136.	325.	7042.	3473.	1743.	21.	535.	1270.
-03...	13670.	5584.	1103.	2891.	1294.	296.	8086.	3388.	1748.	12.	700.	2238.
-04...	13861.	5677.	1018.	2942.	1419.	298.	8184.	2498.	1258.	-0.	928.	3500.
1978-01...	13732.	5741.	925.	2903.	1568.	344.	7991.	1753.	844.	-37.	1815.	3616.
-02...	13191.	5773.	847.	2940.	1575.	411.	7417.	1371.	563.	56.	2659.	2768.
-03...	13445.	6054.	811.	3065.	1643.	535.	7391.	1784.	885.	91.	3088.	1563.
-04...	14192.	6148.	737.	3202.	1659.	550.	8045.	2476.	1447.	141.	2854.	1126.
1979-01...	15245.	7146.	602.	3617.	1724.	1203.	8099.	2676.	1954.	101.	2130.	1238.
-02...	17683.	8184.	439.	4130.	1770.	1844.	9499.	2776.	2376.	138.	2963.	1246.
-03...	17288.	8784.	277.	4492.	1747.	2268.	8504.	2759.	2498.	122.	3095.	30.
-04...	17902.	9230.	87.	5057.	1687.	2399.	8671.	2824.	3143.	156.	3143.	-596.
1980-01...	19380.	9607.	14.	5752.	1507.	2333.	9773.	2385.	3572.	310.	4019.	-512.
-02...	17146.	9436.	-192.	6420.	1264.	1944.	7710.	1286.	3507.	166.	3101.	-350.
-03...	14809.	8787.	-207.	6422.	958.	1615.	6021.	783.	2459.	151.	2597.	32.
-04...	13400.	8646.	-8.	6307.	763.	1585.	4754.	537.	1592.	144.	2573.	-92.
1981-01...	14156.	7969.	-54.	6426.	613.	984.	6187.	857.	1659.	130.	3380.	160.
-02...	14650.	7690.	3.	6599.	277.	811.	6960.	2111.	1930.	203.	4038.	-1322.
-03...	16820.	8138.	-76.	7250.	306.	658.	8662.	1957.	2404.	224.	3994.	103.
-04...	17376.	8009.	-245.	7626.	131.	498.	9367.	1302.	1406.	121.	3506.	3032.
1982-01...	16307.	7281.	-138.	7044.	-53.	428.	9026.	1944.	110.	10.	1603.	5359.
-02...	15362.	6333.	11.	6035.	-35.	322.	9029.	2589.	-224.	-20.	624.	6063.
-03...	14618.	5040.	109.	4851.	-200.	279.	9578.	3460.	-440.	-40.	399.	6199.
-04...	13866.	3758.	61.	3624.	-257.	330.	10108.	3288.	-941.	-60.	431.	7390.
1983-01...	11708.	2580.	144.	2411.	-341.	366.	9128.	3169.	-1236.	-32.	232.	6995.
112.5Q PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1977-01...	15.5	14.0	14.2	15.8	12.2	8.8	16.9	15.8	13.2	1.2	12.8	192.7
-02...	17.3	15.3	15.7	16.0	16.3	9.2	19.1	15.7	14.5	5.6	24.9	619.5
-03...	18.4	15.8	17.0	16.1	18.1	8.1	21.3	14.8	14.2	3.0	31.9	932.5
-04...	18.4	15.6	15.2	15.9	19.2	8.1	21.0	10.8	10.3	-1	44.8	336.5
1978-01...	17.7	15.2	13.3	15.0	20.6	9.1	20.0	7.4	6.7	-10.4	85.3	290.7
-02...	15.8	14.6	11.5	14.6	19.4	10.7	16.9	5.4	4.1	14.2	99.0	187.7
-03...	15.5	14.8	10.7	14.7	19.4	13.6	16.0	6.8	6.3	22.1	106.0	63.1
-04...	15.9	14.6	9.5	14.9	18.8	13.8	17.1	9.6	10.8	38.2	95.2	24.8
1979-01...	16.7	16.5	7.6	16.3	18.8	29.3	16.9	10.5	14.6	31.7	54.0	25.5
-02...	18.3	18.1	5.4	17.9	18.3	43.3	18.5	10.3	16.6	30.7	55.4	29.4
-03...	17.2	18.7	3.3	18.8	17.3	50.7	15.9	9.8	16.7	24.4	51.9	.7
-04...	17.3	19.2	1.0	20.5	16.1	52.9	15.7	10.0	21.1	30.4	53.7	-10.5
1980-01...	18.2	19.0	-2	22.3	13.8	43.9	17.4	8.5	23.2	74.1	66.2	-8.4
-02...	15.0	17.7	-2.2	23.6	11.0	31.8	12.7	4.3	21.0	28.1	37.3	-6.4
-03...	12.6	15.8	-2.4	22.6	8.1	24.0	9.7	2.5	14.1	24.3	28.7	.8
-04...	11.1	15.1	-1	21.2	6.3	22.9	7.5	1.7	8.8	21.7	28.6	-1.8
1981-01...	11.2	13.2	-6	20.3	4.9	12.9	9.4	2.8	8.8	17.9	33.5	2.9
-02...	11.1	12.2	-0	19.6	2.2	10.1	10.2	6.8	9.6	26.9	35.4	-25.7
-03...	12.7	12.6	-9	20.8	2.4	7.9	12.8	6.2	12.1	29.0	34.3	2.5
-04...	12.9	12.1	-2.9	21.2	1.0	5.8	13.7	4.1	7.2	14.9	30.3	60.9
1982-01...	11.6	10.7	-1.6	18.5	-4	5.0	12.5	6.2	.5	1.2	11.9	93.3
-02...	10.5	9.0	-1	15.0	-3	3.6	12.0	7.8	-1.0	-2.1	4.0	158.8
-03...	9.8	6.9	1.3	11.5	-1.5	3.1	12.5	10.3	-2.0	-4.0	2.5	147.4
-04...	9.1	5.1	-7	8.3	-2.0	3.7	13.0	10.0	-4.5	-6.4	2.9	92.3
1983-01...	7.5	3.4	1.7	5.3	-2.6	4.0	11.3	9.5	-6.0	-3.7	1.5	63.0
112.6Q PERCENTAGE OF TOTAL SPECIFIED DEBT												
1977-01...	*****	100.0	18.5	51.3	20.2	10.0	100.0	59.2	31.5	.9	5.3	3.1
-02...	*****	100.0	18.6	51.1	20.5	9.8	100.0	58.3	31.3	.9	6.1	3.4
-03...	*****	100.0	18.6	51.1	20.7	9.6	100.0	57.0	30.5	.9	6.3	5.4
-04...	*****	100.0	18.4	51.1	21.0	9.5	100.0	54.6	28.6	.8	6.4	9.6
1978-01...	*****	100.0	18.2	51.2	21.1	9.5	100.0	53.0	28.0	.7	8.2	10.1
-02...	*****	100.0	18.1	51.1	21.4	9.4	100.0	52.6	27.9	.9	10.4	8.3
-03...	*****	100.0	17.9	51.0	21.5	9.5	100.0	52.4	27.9	.9	11.1	7.6
-04...	*****	100.0	17.6	51.2	21.8	9.4	100.0	51.1	27.0	.9	10.6	10.3
1979-01...	*****	100.0	16.8	51.1	21.6	10.5	100.0	50.1	27.4	.7	10.8	10.9
-02...	*****	100.0	16.1	51.0	21.4	11.4	100.0	48.9	27.4	1.0	13.7	9.0
-03...	*****	100.0	15.6	51.0	21.3	12.1	100.0	49.7	28.1	1.0	14.6	6.6
-04...	*****	100.0	14.9	51.8	21.2	12.1	100.0	48.6	28.3	1.0	14.1	7.9
1980-01...	*****	100.0	14.2	52.5	20.6	12.7	100.0	46.3	28.8	1.1	15.3	8.5
-02...	*****	100.0	13.4	53.6	20.2	12.8	100.0	45.3	29.5	1.1	16.6	7.5
-03...	*****	100.0	13.2	54.0	19.8	13.0	100.0	46.4	29.3	1.1	17.1	6.0
-04...	*****	100.0	12.9	54.6	19.6	12.9	100.0	46.0	28.7	1.2	16.9	7.3
1981-01...	*****	100.0	12.4	55.8	19.1	12.7	100.0	43.5	28.6	1.2	18.7	8.0
-02...	*****	100.0	12.0	57.1	18.4	12.6	100.0	43.9	29.3	1.3	20.5	5.1
-03...	*****	100.0	11.6	58.0	18.0	12.4	100.0	43.7	29.1	1.3	20.4	5.5
-04...	*****	100.0	11.2	59.0	17.6	12.2	100.0	42.2	27.0	1.2	19.4	10.3
1982-01...	*****	100.0	11.0	59.8	17.2	12.0	100.0	41.1	25.6	1.1	18.6	13.7
-02...	*****	100.0	11.0	60.2	16.9	11.9	100.0	42.3	25.9	1.1	19.0	11.7
-03...	*****	100.0	11.0	60.5	16.6	12.0	100.0	42.9	25.3	1.1	18.6	12.1
-04...	*****	100.0	10.7	60.8	16.5	12.0	100.0	41.1	22.8	1.0	17.6	17.5
1983-01...	*****	100.0	10.9	60.9	16.2	12.1	100.0	40.4	21.6	.9	17.0	20.1

## 200 FARM LENDING OPERATIONS AND EXPERIENCE OF NONBANK INSTITUTIONS

## 210 PRODUCTION CREDIT ASSOCIATIONS (AGRICULTURAL LOANS, EXCEPT AS NOTED)

## 211 LOANS OUTSTANDING

211.1Q	ACTUAL.....	9
211.2Q	SEASONALLY ADJUSTED.....	10

## 212 LOANS MADE AND NEW LOANS

212.1Q	ACTUAL.....	11
212.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	12
212.3Q	FOUR-QUARTER MOVING TOTAL.....	13

## 213 RENEWALS AND COLLECTIONS (SEE NOTE BELOW)

213.1Q	ACTUAL.....	14
213.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	15
213.3Q	FOUR-QUARTER MOVING TOTAL.....	16

## 220 FEDERAL LAND BANKS (AGRICULTURAL LOANS)

## 221 LOANS OUTSTANDING

221.1Q	ACTUAL.....	17
221.2Q	SEASONALLY ADJUSTED.....	18

## 222 LOANS CLOSED

222.1Q	ACTUAL.....	19
222.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	20
222.3Q	FOUR-QUARTER MOVING TOTAL.....	21

## 223 LOANS CLOSED AND NEW MONEY LOANED

223.1Q	ACTUAL.....	22
223.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	23
223.3Q	FOUR-QUARTER MOVING TOTAL.....	24

## 224 REFINANCING AND REPAYMENTS

224.1Q	ACTUAL.....	25
224.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	26
224.3Q	FOUR-QUARTER MOVING TOTAL.....	27

## 230 LIFE INSURANCE COMPANIES

## 231 FARM MORTGAGES OUTSTANDING AND ACQUIRED

231.1Q	ACTUAL.....	28
231.2Q	SEASONALLY ADJUSTED.....	29
231.3Q	FOUR-QUARTER MOVING TOTAL (MORTGAGES ACQUIRED ONLY).....	30

## 232 FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

232.1Q	ACTUAL.....	31
232.2Q	SEASONALLY ADJUSTED.....	32
232.3Q	FOUR-QUARTER MOVING TOTAL (NEW COMMITMENTS ONLY).....	33

SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS, MOST OF WHICH ARE NOT REVISED TO REFLECT LATER CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN TABLES 111A AND 112A. ALSO, SEE NOTES ON PAGE 2.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 3.0 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1982.



TABLE 211.1C

PRODUCTION CREDIT ASSOCIATIONS  
LOANS OUTSTANDING

END OF QUARTER	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS QUARTER	YEAR	QUARTER	YEAR		QUARTER	YEAR		
1963-Q1	2031.	176.	258.	9.5	14.5	290.8	8.1	3.2	6984.	11.0
-Q2	2300.	270.	306.	13.3	15.3	308.0	5.9	3.1	7469.	11.9
-Q3	2298.	-2.	316.	-0.1	16.0	300.8	-2.3	4.2	7640.	11.3
-Q4	2123.	-175.	268.	-7.6	14.5	281.5	-6.4	4.7	7542.	9.4
1964-Q1	2278.	154.	247.	7.3	12.2	299.3	6.3	3.0	7609.	8.9
-Q2	2533.	255.	232.	11.2	10.1	313.6	4.8	1.8	8077.	9.1
-Q3	2514.	-19.	215.	-0.8	9.4	308.1	-1.8	2.4	8159.	6.8
-Q4	2296.	-217.	173.	-8.6	8.1	288.2	-6.4	2.4	7966.	5.6
1965-Q1	2446.	150.	169.	6.5	7.4	301.7	4.7	0.8	8107.	6.6
-Q2	2743.	297.	210.	12.1	8.3	315.8	4.6	0.7	8687.	7.6
-Q3	2753.	10.	239.	0.3	9.5	310.2	-1.8	0.7	8875.	8.8
-Q4	2598.	-154.	302.	-5.6	13.2	293.8	-5.3	1.9	8844.	11.0
1966-Q1	2806.	207.	359.	8.0	14.7	305.9	4.1	1.4	9170.	13.1
-Q2	3146.	341.	403.	12.1	14.7	319.5	4.4	1.2	9847.	13.4
-Q3	3139.	-8.	386.	-0.2	14.0	315.3	-1.3	1.6	9956.	12.2
-Q4	3042.	-97.	444.	-3.1	17.1	299.4	-5.0	1.9	10161.	14.9
1967-Q1	3292.	250.	487.	8.2	17.3	310.6	3.7	1.5	10600.	15.6
-Q2	3652.	359.	505.	10.9	16.1	322.8	3.9	1.0	11313.	14.9
-Q3	3608.	-44.	469.	-1.2	14.9	319.3	-1.1	1.3	11300.	13.5
-Q4	3551.	-57.	509.	-1.6	16.7	306.5	-4.0	2.4	11587.	14.0
1968-Q1	3777.	226.	485.	6.4	14.7	315.3	2.9	1.5	11980.	13.0
-Q2	4097.	320.	445.	8.5	12.2	323.6	2.6	0.3	12660.	11.9
-Q3	3983.	-114.	375.	-2.8	10.4	318.0	-1.7	-0.4	12525.	10.8
-Q4	3861.	-122.	310.	-3.1	8.7	303.9	-4.4	-0.8	12704.	9.6
1969-Q1	4147.	286.	370.	7.4	9.8	312.0	2.6	-1.1	13293.	11.0
-Q2	4569.	422.	472.	10.2	11.5	320.1	2.6	-1.1	14275.	12.8
-Q3	4510.	-59.	527.	-1.3	13.2	313.3	-2.1	-1.5	14396.	14.9
-Q4	4533.	23.	672.	0.5	17.4	301.2	-3.9	-0.9	15050.	18.5
1970-Q1	4910.	377.	763.	8.3	18.4	308.1	2.3	-1.2	15935.	19.9
-Q2	5359.	449.	790.	9.1	17.3	314.1	1.9	-1.9	17062.	19.5
-Q3	5257.	-101.	747.	-1.9	16.6	309.3	-1.5	-1.3	17000.	18.1
-Q4	5334.	77.	801.	1.5	17.7	298.2	-3.6	-1.0	17891.	18.9
1971-Q1	5759.	425.	849.	8.0	17.3	307.4	3.1	-0.2	18734.	17.6
-Q2	6273.	514.	914.	8.9	17.1	316.1	2.8	0.7	19843.	16.3
-Q3	6191.	-83.	933.	-1.3	17.7	313.6	-0.8	1.4	19737.	16.1
-Q4	6116.	-75.	781.	-1.2	14.6	303.8	-3.1	1.9	20128.	12.5
1972-Q1	6433.	318.	674.	5.2	11.7	311.9	2.6	1.5	20628.	10.1
-Q2	6832.	399.	559.	6.2	8.9	319.9	2.6	1.2	21359.	7.6
-Q3	6634.	-198.	444.	-2.9	7.2	316.3	-1.1	0.8	20977.	6.3
-Q4	6635.	1.	519.	0.0	8.5	308.7	-2.4	1.6	21496.	6.8
1973-Q1	6964.	329.	530.	5.0	8.2	314.7	2.0	0.9	22127.	7.3
-Q2	7498.	534.	666.	7.7	9.7	321.2	2.1	0.4	23340.	9.3
-Q3	7683.	185.	1048.	2.5	15.8	319.9	-0.4	1.2	24014.	14.5
-Q4	7853.	171.	1218.	2.2	18.4	311.9	-2.5	1.0	25180.	17.1
1974-Q1	8206.	352.	1242.	4.5	17.8	318.9	2.3	1.3	25731.	16.3
-Q2	9091.	885.	1593.	10.8	21.2	329.3	3.3	2.5	27605.	18.3
-Q3	9432.	341.	1749.	3.8	22.8	330.6	0.4	3.3	28531.	18.8
-Q4	9502.	70.	1649.	0.7	21.0	323.8	-2.0	3.8	29344.	16.5
1975-Q1	10011.	509.	1805.	5.4	22.0	333.6	3.0	4.6	30010.	16.6
-Q2	10703.	692.	1612.	6.9	17.7	338.5	1.5	2.8	31618.	14.5
-Q3	10737.	34.	1305.	0.3	13.8	336.6	-0.6	1.8	31902.	11.8
-Q4	10742.	4.	1240.	0.0	13.0	328.7	-2.3	1.5	32602.	11.4
1976-Q1	11117.	376.	1106.	3.5	11.0	334.3	1.7	0.2	33250.	10.8
-Q2	12006.	888.	1303.	8.0	12.2	342.0	2.3	1.0	35106.	11.0
-Q3	12321.	316.	1584.	2.6	14.8	341.9	-0.0	1.6	36036.	13.0
-Q4	12196.	-125.	1455.	-1.0	13.5	335.6	-1.8	2.1	36338.	11.2
1977-Q1	12583.	387.	1466.	3.2	13.2	341.7	1.8	2.2	36828.	10.8
-Q2	13749.	1166.	1743.	9.3	14.5	350.4	2.6	2.5	39233.	11.8
-Q3	14069.	320.	1748.	2.3	14.2	350.6	0.0	2.5	40130.	11.4
-Q4	13454.	-615.	1258.	-4.4	10.3	342.8	-2.2	2.1	39253.	8.0
1978-Q1	13427.	-27.	844.	-0.2	6.7	343.7	0.3	0.6	39067.	6.1
-Q2	14312.	885.	563.	6.6	4.1	349.3	1.6	-0.3	40971.	4.4
-Q3	14955.	643.	885.	4.5	6.3	350.8	0.4	0.1	42625.	6.2
-Q4	14901.	-53.	1447.	-0.4	10.8	353.4	0.7	3.1	42162.	7.4
1979-Q1	15381.	480.	1954.	3.2	14.6	350.0	-1.0	1.8	43945.	12.5
-Q2	16688.	1307.	2376.	8.5	16.6	358.5	2.4	2.6	46544.	13.6
-Q3	17452.	764.	2498.	4.6	16.7	360.0	0.4	2.6	48482.	13.7
-Q4	18045.	592.	3143.	3.4	21.1	358.0	-0.5	1.3	50399.	19.5
1980-Q1	18953.	908.	3572.	5.0	23.2	365.1	2.0	4.3	51905.	18.1
-Q2	20195.	1242.	3507.	6.6	21.0	373.6	2.3	4.2	54049.	16.1
-Q3	19911.	-284.	2459.	-1.4	14.1	370.3	-0.9	2.9	53766.	10.9
-Q4	19636.	-275.	1592.	-1.4	8.8	364.8	-1.5	1.9	53822.	6.8
1981-Q1	20612.	976.	1459.	5.0	8.8	373.8	2.5	2.4	55144.	6.2
-Q2	22126.	1513.	1930.	7.3	9.6	382.8	2.4	2.4	57800.	6.9
-Q3	22315.	189.	2404.	0.9	12.1	381.5	-0.3	3.0	58498.	8.8
-Q4	21042.	-1272.	1406.	-5.7	7.2	371.9	-2.5	1.9	56577.	5.1
1982-Q1	20722.	-320.	110.	-1.5	0.5	370.1	-0.5	-1.0	55997.	1.5
-Q2	21898.	1176.	-228.	5.7	-1.0	373.4	0.9	-2.4	58636.	1.4
-Q3	21875.	-23.	-440.	-0.1	-2.0	369.8	-1.0	-3.1	59154.	1.1
-Q4	20101.	-1774.	-941.	-8.1	-4.5	373.6	1.0	0.4	53805.	-4.9
1983-Q1	19486.	-615.	-1236.	-3.1	-6.0	349.3	-6.5	-5.6	55781.	-0.4

TABLE 211.20

PRODUCTION CREDIT ASSOCIATIONS  
LOANS OUTSTANDING  
SEASONALLY-ADJUSTED DATA

END OF QUARTER	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (S.A.A.R.)	YEAR		QUARTER (S.A.A.R.)	YEAR		
1963-Q1	2076.	356.	262.	17.9	14.4	290.5	6.6	3.2	7145.	10.8
-Q2	2152.	324.	289.	15.6	15.5	294.2	5.2	3.5	7316.	11.6
-Q3	2231.	333.	314.	15.5	16.4	296.9	3.7	4.1	7515.	11.8
-Q4	2272.	168.	280.	7.5	14.0	297.8	1.2	4.1	7630.	9.5
1964-Q1	2325.	220.	249.	9.7	12.0	299.4	2.2	3.0	7767.	8.7
-Q2	2375.	205.	222.	8.8	10.3	300.8	2.0	2.3	7893.	7.9
-Q3	2451.	319.	220.	13.4	9.8	304.0	4.3	2.4	8061.	7.3
-Q4	2447.	-15.	175.	-0.6	7.7	303.2	-1.1	1.8	8071.	5.8
1965-Q1	2493.	188.	168.	7.7	7.2	302.1	-1.4	0.9	8250.	6.2
-Q2	2578.	361.	204.	14.5	8.6	304.2	2.8	1.1	8475.	7.4
-Q3	2698.	512.	247.	19.8	10.1	306.2	2.6	0.7	8810.	9.3
-Q4	2758.	251.	311.	9.3	12.7	307.4	1.6	1.4	8972.	11.2
1966-Q1	2851.	391.	359.	14.2	14.4	306.6	-1.1	1.5	9300.	12.7
-Q2	2966.	487.	387.	17.1	15.0	309.1	3.3	1.6	9596.	13.2
-Q3	3094.	546.	396.	18.4	14.7	311.5	3.3	1.7	9930.	12.7
-Q4	3216.	517.	457.	16.7	16.6	311.7	0.2	1.4	10316.	15.0
1967-Q1	3335.	503.	483.	15.7	17.0	311.3	-0.5	1.6	10710.	15.2
-Q2	3452.	497.	487.	14.9	16.4	313.3	2.5	1.4	11020.	14.8
-Q3	3576.	520.	482.	15.1	15.6	315.9	3.4	1.4	11319.	14.0
-Q4	3737.	689.	521.	19.3	16.2	317.7	2.3	1.9	11760.	14.0
1968-Q1	3812.	312.	478.	8.4	14.3	316.1	-2.0	1.5	12061.	12.6
-Q2	3885.	300.	433.	7.9	12.5	315.0	-1.4	0.6	12334.	11.9
-Q3	3966.	334.	391.	8.6	10.9	315.0	0.1	-0.3	12589.	11.2
-Q4	4043.	318.	307.	8.0	8.2	314.0	-1.3	-1.2	12876.	9.5
1969-Q1	4171.	537.	359.	13.3	9.4	312.7	-1.7	-1.1	13342.	10.6
-Q2	4346.	741.	460.	17.8	11.8	312.3	-0.5	-0.9	13916.	12.8
-Q3	4504.	670.	538.	15.4	13.6	310.7	-2.0	-1.4	14498.	15.2
-Q4	4724.	944.	680.	21.0	16.8	310.3	-0.5	-1.2	15223.	18.2
1970-Q1	4927.	869.	756.	18.4	18.1	308.7	-2.0	-1.3	15962.	19.6
-Q2	5111.	779.	766.	15.8	17.6	307.0	-2.2	-1.7	16651.	19.7
-Q3	5253.	592.	749.	11.6	16.6	306.8	-0.2	-1.2	17123.	18.1
-Q4	5529.	1192.	805.	22.7	17.1	306.3	-0.7	-1.3	18051.	18.6
1971-Q1	5775.	1049.	847.	19.0	17.2	307.9	2.1	-0.3	18757.	17.5
-Q2	6002.	967.	891.	16.7	17.4	309.5	2.1	0.8	19395.	16.5
-Q3	6175.	722.	922.	12.0	17.5	311.2	2.2	1.4	19845.	15.9
-Q4	6306.	541.	777.	8.8	14.1	311.3	0.2	1.6	20257.	12.2
1972-Q1	6455.	616.	681.	9.8	11.8	312.3	1.2	1.4	20672.	10.2
-Q2	6559.	424.	556.	6.6	9.3	313.6	1.7	1.3	20914.	7.8
-Q3	6597.	153.	421.	2.3	6.8	313.7	0.1	0.8	21028.	6.0
-Q4	6810.	897.	504.	13.6	8.0	315.5	2.4	1.4	21583.	6.5
1973-Q1	7003.	804.	548.	11.8	8.5	315.1	-0.5	0.9	22223.	7.5
-Q2	7223.	921.	664.	13.1	10.1	315.4	0.4	0.6	22897.	9.5
-Q3	7609.	1673.	1012.	23.2	15.3	317.3	2.4	1.1	23980.	14.0
-Q4	8031.	1833.	1220.	24.1	17.9	318.2	1.1	0.8	25241.	16.9
1974-Q1	8279.	1039.	1276.	12.9	18.2	319.4	1.6	1.4	25919.	16.6
-Q2	8787.	2228.	1564.	26.9	21.7	323.9	5.7	2.7	27130.	18.5
-Q3	9301.	2244.	1692.	25.5	22.2	327.8	5.0	3.3	28372.	18.3
-Q4	9690.	1656.	1659.	17.8	20.7	329.7	2.3	3.6	29389.	16.4
1975-Q1	10137.	1916.	1858.	19.8	22.4	334.3	5.7	4.7	30322.	17.0
-Q2	10377.	995.	1590.	9.8	18.1	333.4	-1.1	2.9	31122.	14.7
-Q3	10546.	695.	1245.	6.7	13.4	333.8	0.4	1.8	31598.	11.4
-Q4	10936.	1647.	1246.	15.6	12.9	334.1	0.4	1.3	32736.	11.4
1976-Q1	11289.	1483.	1152.	13.6	11.4	335.3	1.5	0.3	33668.	11.0
-Q2	11667.	1587.	1290.	14.1	12.4	337.3	2.3	1.2	34593.	11.2
-Q3	12068.	1692.	1522.	14.5	14.4	339.1	2.2	1.6	35588.	12.6
-Q4	12407.	1411.	1471.	11.7	13.4	340.7	1.9	2.0	36414.	11.2
1977-Q1	12801.	1656.	1512.	13.3	13.4	342.9	2.6	2.3	37333.	10.9
-Q2	13377.	2461.	1710.	19.2	14.7	345.9	3.5	2.6	38675.	11.8
-Q3	13759.	1598.	1691.	11.9	14.0	347.8	2.3	2.6	39556.	11.2
-Q4	13682.	-305.	1276.	-2.2	10.3	347.6	-0.3	2.0	39363.	8.1
1978-Q1	13668.	-56.	867.	-0.4	6.8	345.1	-2.9	0.6	39609.	6.1
-Q2	13930.	1078.	554.	7.9	4.1	344.9	-0.2	-0.3	40389.	4.4
-Q3	14617.	2955.	857.	21.2	6.2	348.2	3.9	0.1	41976.	6.1
-Q4	15162.	2308.	1480.	15.8	10.8	358.3	12.0	3.1	42323.	7.5
1979-Q1	15660.	2091.	1992.	13.8	14.6	351.5	-7.3	1.9	44548.	12.5
-Q2	16236.	2432.	2305.	15.5	16.5	354.1	2.9	2.7	45856.	13.5
-Q3	17051.	3515.	2434.	21.7	16.7	357.4	3.8	2.6	47710.	13.7
-Q4	18388.	6012.	3226.	35.3	21.3	362.9	6.3	1.3	50666.	19.7
1980-Q1	19299.	3922.	3639.	21.3	23.2	366.9	4.5	4.4	52598.	18.1
-Q2	19622.	1325.	3386.	6.9	20.9	368.8	2.1	4.2	53202.	16.0
-Q3	19452.	-670.	2401.	-3.4	14.1	367.7	-1.2	2.9	52899.	10.9
-Q4	20036.	2442.	1648.	12.6	9.0	369.8	2.3	1.9	54182.	6.9
1981-Q1	20969.	4001.	1670.	20.0	8.7	375.3	6.1	2.3	55868.	6.2
-Q2	21488.	2157.	1867.	10.3	9.5	378.1	3.0	2.5	56833.	6.8
-Q3	21803.	1285.	2351.	6.0	12.1	378.9	0.9	3.0	57540.	8.8
-Q4	21498.	-1194.	1462.	-5.5	7.3	377.0	-2.0	2.0	57019.	5.2
1982-Q1	21079.	-1625.	111.	-7.6	0.5	371.6	-5.7	-1.0	56729.	1.5
-Q2	21252.	698.	-237.	3.3	-1.1	368.8	-2.9	-2.5	57620.	1.4
-Q3	21372.	486.	-430.	2.3	-2.0	367.3	-1.6	-3.1	58182.	1.1
-Q4	20553.	-3095.	-945.	-14.5	-4.4	378.8	13.1	0.5	54253.	-4.9
1983-Q1	19829.	-2743.	-1250.	-13.3	-5.9	350.9	-26.4	-5.6	56509.	-0.4

TABLE 212.1G

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS

QUARTER	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1963-Q1	968.	1.2	11.8	52.	213.	629.	-7.5	12.5	34.	139.
-Q2	866.	-10.6	13.4	43.	228.	650.	3.3	13.3	32.	171.
-Q3	697.	-19.5	10.3	30.	127.	547.	-15.9	9.9	24.	100.
-Q4	1020.	46.5	6.6	44.	118.	691.	26.4	1.6	30.	80.
1964-Q1	1062.	4.1	9.7	50.	207.	669.	-3.3	6.2	31.	130.
-Q2	892.	-16.1	3.0	39.	222.	658.	-1.6	1.2	29.	164.
-Q3	699.	-21.6	0.3	28.	126.	536.	-18.6	-2.1	21.	97.
-Q4	1053.	50.7	3.2	42.	117.	687.	28.3	-0.6	27.	76.
1965-Q1	1114.	5.8	4.8	48.	209.	683.	-0.6	2.2	30.	128.
-Q2	986.	-11.5	10.5	40.	224.	737.	7.9	12.1	30.	168.
-Q3	796.	-19.2	14.0	29.	129.	626.	-15.1	16.9	23.	102.
-Q4	1240.	55.4	17.8	45.	125.	842.	34.4	22.5	31.	85.
1966-Q1	1347.	8.6	21.0	52.	206.	862.	2.4	26.2	33.	132.
-Q2	1144.	-15.1	16.0	41.	214.	875.	1.4	18.6	31.	164.
-Q3	957.	-16.3	20.2	30.	125.	762.	-12.9	21.7	24.	99.
-Q4	1366.	42.8	10.1	44.	135.	920.	20.7	9.2	29.	91.
1967-Q1	1519.	11.2	12.7	50.	222.	935.	1.6	8.4	31.	137.
-Q2	1288.	-15.2	12.6	39.	218.	953.	2.0	9.0	29.	161.
-Q3	1048.	-18.6	9.6	29.	123.	811.	-14.9	6.5	22.	95.
-Q4	1573.	50.0	15.1	44.	140.	1067.	31.5	16.0	30.	95.
1968-Q1	1723.	9.6	13.5	49.	216.	1011.	-5.3	8.1	28.	127.
-Q2	1408.	-18.3	9.3	37.	215.	976.	-3.4	2.4	26.	149.
-Q3	1167.	-17.1	11.3	28.	119.	871.	-10.7	7.4	21.	89.
-Q4	1755.	50.4	11.6	44.	137.	1162.	33.4	8.9	29.	91.
1969-Q1	1924.	9.6	11.7	50.	226.	1138.	-2.1	12.6	29.	134.
-Q2	1683.	-12.5	19.5	41.	214.	1212.	6.5	24.2	29.	154.
-Q3	1365.	-18.9	17.0	30.	123.	1050.	-13.4	20.5	23.	95.
-Q4	2105.	54.2	20.0	47.	151.	1423.	35.5	22.5	32.	102.
1970-Q1	2354.	11.8	22.4	52.	229.	1410.	-0.9	23.9	31.	137.
-Q2	1918.	-18.5	13.9	39.	206.	1371.	-2.8	13.1	28.	147.
-Q3	1610.	-16.0	18.0	30.	123.	1211.	-11.7	15.4	23.	93.
-Q4	2395.	48.7	13.7	46.	156.	1616.	33.4	13.6	31.	105.
1971-Q1	2694.	12.5	14.5	51.	235.	1580.	-2.3	12.0	30.	138.
-Q2	2224.	-17.5	16.0	39.	215.	1554.	-1.6	13.3	27.	150.
-Q3	1845.	-17.0	14.6	29.	128.	1363.	-12.3	12.5	22.	95.
-Q4	2658.	44.0	11.0	43.	145.	1773.	30.1	9.7	29.	97.
1972-Q1	3032.	14.1	12.5	50.	211.	1763.	-0.6	11.6	29.	123.
-Q2	2486.	-18.0	11.8	39.	191.	1710.	-3.0	10.0	27.	131.
-Q3	2022.	-18.7	9.6	30.	118.	1515.	-11.4	11.2	22.	89.
-Q4	2899.	43.4	9.1	44.	147.	1989.	31.3	12.2	30.	101.
1973-Q1	3575.	23.3	17.9	54.	193.	2186.	9.9	24.0	33.	118.
-Q2	2924.	-18.2	17.6	42.	186.	2109.	-3.5	23.4	30.	134.
-Q3	2756.	-5.8	36.3	37.	142.	2126.	0.8	40.4	28.	110.
-Q4	3774.	37.0	30.2	49.	149.	2702.	27.1	35.8	35.	107.
1974-Q1	4065.	7.7	13.7	52.	185.	2556.	-5.4	16.9	33.	116.
-Q2	3402.	-16.3	16.4	41.	213.	2489.	-2.6	18.0	30.	156.
-Q3	2965.	-12.8	7.6	33.	157.	2266.	-9.0	6.6	25.	120.
-Q4	3927.	32.4	4.1	42.	152.	2670.	17.8	-1.2	28.	103.
1975-Q1	4450.	13.3	9.5	47.	215.	2574.	-3.6	0.7	27.	124.
-Q2	3915.	-12.0	15.1	39.	194.	2728.	6.0	9.6	27.	135.
-Q3	3181.	-18.7	7.3	30.	134.	2403.	-11.9	6.0	22.	101.
-Q4	4452.	40.0	13.4	41.	147.	3043.	26.6	14.0	28.	100.
1976-Q1	5321.	19.5	19.6	50.	196.	3088.	1.5	20.0	29.	114.
-Q2	4565.	-14.2	16.6	41.	191.	3290.	6.5	20.6	30.	138.
-Q3	3524.	-22.4	10.8	29.	148.	2704.	-17.8	12.5	23.	113.
-Q4	4845.	37.5	8.8	39.	142.	3288.	21.6	8.0	27.	97.
1977-Q1	6000.	23.8	12.8	49.	196.	3439.	4.6	11.4	28.	113.
-Q2	5141.	-14.3	12.6	41.	207.	3642.	5.9	10.7	29.	147.
-Q3	3858.	-25.0	9.5	28.	147.	2942.	-19.2	8.8	21.	112.
-Q4	5050.	30.9	4.2	36.	126.	3397.	15.5	3.3	24.	85.
1978-Q1	6380.	26.3	6.3	47.	174.	3664.	7.9	6.5	27.	100.
-Q2	5725.	-10.3	11.4	43.	179.	4068.	11.0	11.7	30.	127.
-Q3	4714.	-17.7	22.2	33.	153.	3699.	-9.1	25.7	26.	120.
-Q4	6379.	35.3	26.3	43.	136.	4604.	24.5	35.6	31.	98.
1979-Q1	7937.	24.4	24.4	53.	179.	4896.	6.3	33.6	33.	110.
-Q2	7122.	-10.3	24.4	46.	177.	5291.	8.1	30.1	34.	132.
-Q3	5752.	-19.2	22.0	34.	149.	4578.	-13.5	23.8	27.	119.
-Q4	8216.	42.8	28.8	47.	148.	6110.	33.5	32.7	35.	110.
1980-Q1	9613.	17.0	21.1	53.	187.	6051.	-1.0	23.6	34.	118.
-Q2	7996.	-16.8	12.3	42.	182.	5618.	-7.1	6.2	30.	128.
-Q3	6158.	-23.0	7.1	30.	124.	4635.	-17.5	1.2	23.	93.
-Q4	8521.	38.4	3.7	43.	132.	6151.	32.7	0.7	31.	95.
1981-Q1	10568.	24.0	9.9	54.	186.	6630.	7.8	9.6	34.	117.
-Q2	9063.	-14.2	13.3	44.	182.	6472.	-2.4	15.2	31.	130.
-Q3	6818.	-24.8	10.7	31.	134.	5232.	-19.2	12.9	24.	103.
-Q4	8210.	20.4	-3.7	37.	117.	5743.	9.8	-6.6	26.	82.
1982-Q1	9633.	17.3	-8.8	46.	163.	5577.	-2.9	-15.9	27.	95.
-Q2	8915.	-7.4	-1.6	43.	188.	5992.	7.4	-7.4	29.	126.
-Q3	6418.	-28.0	-5.9	29.	133.	4832.	-19.4	-7.6	22.	100.
-Q4	7581.	18.1	-7.7	35.	109.	5299.	9.6	-7.7	24.	76.
1983-Q1	9134.	20.5	-5.2	45.	157.	5256.	-0.8	-5.8	26.	90.

\* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 212.20

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1963-01	3415.	-0.1	11.2	171.	168.	2448.	-2.2	12.8	123.	118.
-02	3528.	3.3	13.0	170.	163.	2507.	2.4	12.9	121.	116.
-03	3660.	3.7	10.7	170.	160.	2577.	2.8	9.7	120.	112.
-04	3629.	-0.9	6.1	163.	155.	2541.	-1.4	1.5	114.	108.
1964-01	3732.	2.8	9.3	164.	159.	2605.	2.5	6.4	115.	111.
-02	3645.	-2.3	3.3	157.	161.	2535.	-2.7	1.1	109.	112.
-03	3678.	0.9	0.5	155.	160.	2519.	-0.6	-2.2	106.	110.
-04	3730.	1.4	2.8	152.	149.	2520.	0.0	-0.8	103.	101.
1965-01	3895.	4.4	4.4	159.	160.	2661.	5.6	2.1	109.	110.
-02	4040.	3.7	10.8	162.	168.	2845.	6.9	12.2	118.	116.
-03	4200.	4.0	14.2	163.	168.	2944.	3.5	16.9	118.	118.
-04	4402.	4.8	18.0	163.	156.	3088.	4.9	22.5	114.	110.
1966-01	4676.	6.2	20.0	170.	157.	3346.	8.3	25.8	121.	112.
-02	4692.	0.4	16.1	165.	160.	3381.	1.1	18.8	119.	112.
-03	5057.	7.8	20.4	171.	165.	3584.	6.0	21.8	121.	117.
-04	4896.	-3.2	11.2	158.	167.	3380.	-5.7	9.5	109.	115.
1967-01	5237.	7.0	12.0	163.	168.	3620.	7.1	8.2	113.	116.
-02	5320.	1.6	13.4	160.	167.	3713.	2.6	9.8	111.	117.
-03	5533.	4.0	9.4	160.	165.	3812.	2.7	6.3	110.	114.
-04	5680.	2.7	16.0	159.	171.	3922.	2.9	16.0	110.	118.
1968-01	5904.	3.9	12.7	158.	163.	3907.	-0.4	7.9	105.	108.
-02	5804.	-1.7	9.1	152.	168.	3820.	-2.2	2.9	100.	111.
-03	6136.	5.7	10.9	158.	162.	4085.	6.9	7.2	105.	108.
-04	6377.	3.9	12.3	161.	164.	4267.	4.5	8.8	108.	109.
1969-01	6537.	2.5	10.7	162.	172.	4371.	2.4	11.9	108.	115.
-02	6983.	6.8	20.3	167.	172.	4774.	9.2	25.0	114.	118.
-03	7154.	2.5	16.6	165.	169.	4907.	2.8	20.1	113.	116.
-04	7648.	6.9	19.9	170.	176.	5211.	6.2	22.1	116.	120.
1970-01	7961.	4.1	21.8	169.	175.	5383.	3.3	23.1	114.	118.
-02	7995.	0.4	14.5	162.	170.	5438.	1.0	13.9	110.	116.
-03	8410.	5.2	17.6	165.	164.	5645.	3.8	15.0	110.	110.
-04	8754.	4.1	14.5	167.	178.	5941.	5.3	14.0	113.	121.
1971-01	9097.	3.9	14.3	165.	182.	6020.	1.3	11.8	109.	121.
-02	9275.	2.0	16.0	161.	180.	6189.	2.8	13.8	107.	120.
-03	9594.	3.4	14.1	160.	169.	6321.	2.1	12.0	105.	111.
-04	9801.	2.2	12.0	159.	164.	6562.	3.8	10.5	106.	110.
1972-01	10221.	4.3	12.4	162.	168.	6717.	2.4	11.6	107.	110.
-02	10389.	1.6	12.0	161.	162.	6822.	1.6	10.2	106.	106.
-03	10449.	0.6	8.9	159.	153.	6976.	2.3	10.4	106.	102.
-04	10863.	4.0	10.8	165.	168.	7422.	6.4	13.1	113.	115.
1973-01	12061.	11.0	18.0	177.	158.	8365.	12.7	24.5	123.	110.
-02	12110.	0.4	16.6	173.	158.	8358.	-0.1	22.5	119.	109.
-03	14185.	17.1	35.8	196.	179.	9739.	16.5	39.6	135.	123.
-04	14291.	0.7	31.6	188.	171.	10165.	4.4	37.0	134.	122.
1974-01	13705.	-4.1	13.6	171.	156.	9825.	-3.3	17.5	122.	112.
-02	13871.	1.2	14.5	168.	182.	9759.	-0.7	16.8	118.	128.
-03	15219.	9.7	7.3	173.	193.	10328.	5.8	6.1	118.	131.
-04	14887.	-2.2	4.2	160.	173.	10037.	-2.8	-1.3	108.	117.
1975-01	15038.	1.0	9.7	155.	184.	9990.	-0.5	1.7	103.	122.
-02	15795.	5.0	13.9	156.	165.	10536.	5.5	8.8	104.	110.
-03	16338.	3.4	7.4	157.	160.	10952.	3.9	6.0	106.	107.
-04	16947.	3.7	13.8	161.	168.	11480.	4.8	14.4	109.	114.
1976-01	17892.	5.6	19.0	164.	168.	11949.	4.1	19.6	109.	112.
-02	18228.	1.9	15.4	161.	163.	12563.	5.1	19.2	111.	112.
-03	18161.	-0.4	11.2	156.	173.	12362.	-1.6	12.9	106.	118.
-04	18681.	2.9	10.2	155.	165.	12552.	1.5	9.3	104.	111.
1977-01	20114.	7.7	12.4	162.	169.	13305.	6.0	11.3	107.	112.
-02	20390.	1.4	11.9	159.	178.	13817.	3.9	10.0	108.	120.
-03	19978.	-2.0	10.0	149.	171.	13544.	-2.0	9.6	101.	116.
-04	19732.	-1.2	5.6	143.	148.	13062.	-3.6	4.1	95.	98.
1978-01	21269.	7.8	5.7	155.	150.	14062.	7.7	5.7	103.	99.
-02	22635.	6.4	11.0	166.	154.	15446.	9.8	11.8	113.	105.
-03	24498.	8.2	22.6	176.	176.	17132.	10.9	26.5	123.	123.
-04	25285.	3.2	28.1	173.	163.	17783.	3.8	36.1	122.	115.
1979-01	26423.	4.5	24.2	174.	154.	18708.	5.2	33.0	123.	109.
-02	27993.	5.9	23.7	179.	152.	20153.	7.7	30.5	129.	109.
-03	29913.	6.9	22.1	184.	170.	21243.	5.4	24.0	131.	121.
-04	32885.	9.9	30.1	193.	178.	23619.	11.2	32.8	139.	128.
1980-01	32101.	-2.4	21.5	175.	162.	23128.	-2.1	23.6	126.	117.
-02	31338.	-2.4	12.0	162.	155.	21505.	-7.0	6.7	111.	107.
-03	31989.	2.1	6.9	163.	142.	21474.	-0.1	1.1	109.	95.
-04	33620.	5.1	2.2	173.	157.	23421.	9.1	-0.8	120.	109.
1981-01	35204.	4.7	9.7	176.	161.	25179.	7.5	8.9	126.	115.
-02	35376.	0.5	12.9	169.	155.	24867.	-1.2	15.6	119.	109.
-03	35397.	0.1	10.7	165.	154.	24222.	-2.6	12.8	113.	105.
-04	32515.	-8.1	-3.3	149.	140.	21955.	-9.4	-6.3	101.	94.
1982-01	32037.	-1.5	-9.0	149.	141.	21113.	-3.8	-16.2	98.	93.
-02	34894.	8.9	-1.4	166.	160.	23107.	9.4	-7.1	110.	106.
-03	33417.	-4.2	-5.6	157.	153.	22416.	-3.0	-7.5	105.	102.
-04	30195.	-9.6	-7.1	141.	131.	20331.	-9.3	-7.4	95.	88.
1983-01	30336.	0.5	-5.3	148.	136.	19850.	-2.4	-6.0	97.	89.

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 242.30

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		BILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLEC-TIONS		BILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLEC-TIONS
1963-Q1	3320.	389.	13.1	175.	157.	2382.	286.	13.6	125.	112.
-Q2	3422.	401.	13.3	174.	159.	2458.	303.	14.1	125.	114.
-Q3	3487.	397.	12.8	171.	159.	2507.	296.	13.4	123.	115.
-Q4	3551.	333.	10.4	167.	158.	2518.	206.	8.9	119.	112.
1964-Q1	3645.	325.	9.8	167.	158.	2557.	176.	7.4	117.	111.
-Q2	3671.	249.	7.3	163.	158.	2565.	107.	4.3	114.	110.
-Q3	3673.	186.	5.3	159.	157.	2553.	46.	1.8	111.	109.
-Q4	3705.	154.	4.3	157.	156.	2549.	31.	1.2	108.	107.
1965-Q1	3756.	111.	3.1	156.	157.	2564.	7.	0.3	107.	107.
-Q2	3850.	180.	4.9	157.	158.	2683.	79.	3.1	108.	109.
-Q3	3908.	275.	7.5	158.	158.	2734.	180.	7.1	109.	110.
-Q4	4136.	430.	11.6	162.	160.	2889.	340.	13.3	113.	112.
1966-Q1	4369.	613.	16.3	166.	161.	3068.	504.	19.6	116.	113.
-Q2	4527.	677.	17.6	166.	162.	3205.	562.	21.2	118.	115.
-Q3	4688.	740.	18.7	166.	159.	3341.	607.	22.2	118.	113.
-Q4	4813.	678.	16.4	165.	162.	3419.	530.	18.3	117.	115.
1967-Q1	4985.	616.	14.1	164.	166.	3491.	423.	13.8	115.	116.
-Q2	5129.	602.	13.3	163.	168.	3570.	365.	11.4	113.	117.
-Q3	5221.	533.	11.4	159.	166.	3619.	278.	8.3	110.	115.
-Q4	5428.	615.	12.8	160.	167.	3766.	348.	10.2	111.	116.
1968-Q1	5632.	647.	13.0	160.	167.	3842.	351.	10.1	109.	114.
-Q2	5752.	623.	12.1	158.	168.	3865.	295.	8.3	106.	113.
-Q3	5870.	649.	12.4	156.	165.	3925.	306.	8.4	104.	110.
-Q4	6053.	625.	11.5	157.	163.	4020.	254.	6.7	104.	108.
1969-Q1	6254.	622.	11.0	159.	166.	4147.	305.	7.9	106.	110.
-Q2	6529.	777.	13.5	162.	167.	4383.	519.	13.4	109.	112.
-Q3	6727.	857.	14.6	162.	167.	4562.	637.	16.2	110.	113.
-Q4	7077.	1024.	16.9	166.	171.	4823.	803.	20.0	113.	116.
1970-Q1	7508.	1254.	20.0	169.	174.	5095.	948.	22.9	115.	118.
-Q2	7742.	1213.	18.6	167.	174.	5254.	870.	19.9	113.	118.
-Q3	7987.	1260.	18.7	165.	171.	5415.	853.	18.7	112.	116.
-Q4	8277.	1199.	16.9	165.	172.	5608.	786.	16.3	112.	117.
1971-Q1	8617.	1109.	14.8	165.	175.	5778.	683.	13.4	111.	117.
-Q2	8923.	1181.	15.3	164.	178.	5961.	707.	13.5	110.	119.
-Q3	9158.	1170.	14.7	162.	178.	6112.	697.	12.9	108.	119.
-Q4	9421.	1145.	13.8	160.	173.	6269.	661.	11.8	106.	115.
1972-Q1	9759.	1142.	13.2	160.	170.	6452.	674.	11.7	106.	112.
-Q2	10021.	1098.	12.3	160.	167.	6608.	647.	10.9	106.	110.
-Q3	10197.	1040.	11.4	160.	162.	6760.	648.	10.6	106.	108.
-Q4	10439.	1017.	10.8	161.	163.	6976.	707.	11.3	107.	109.
1973-Q1	10982.	1223.	12.5	166.	161.	7400.	948.	14.7	112.	108.
-Q2	11420.	1399.	14.0	169.	161.	7799.	1191.	18.0	115.	110.
-Q3	12154.	1956.	19.2	175.	166.	8411.	1651.	24.4	121.	115.
-Q4	13028.	2590.	24.8	181.	165.	9123.	2147.	30.8	127.	116.
1974-Q1	13518.	2536.	23.1	180.	164.	9493.	2093.	28.3	127.	115.
-Q2	13996.	2576.	22.6	179.	169.	9873.	2073.	26.6	126.	119.
-Q3	14206.	2052.	16.9	173.	173.	10013.	1602.	19.0	122.	122.
-Q4	14359.	1331.	10.2	166.	174.	9981.	858.	9.4	115.	121.
1975-Q1	14744.	1226.	9.1	163.	181.	10000.	507.	5.3	110.	123.
-Q2	15256.	1260.	9.0	160.	178.	10238.	366.	3.7	108.	120.
-Q3	15472.	1266.	8.9	156.	171.	10375.	362.	3.6	105.	115.
-Q4	15997.	1638.	11.4	156.	168.	10748.	767.	7.7	105.	113.
1976-Q1	16868.	2124.	14.4	160.	166.	11262.	1262.	12.6	107.	111.
-Q2	17519.	2263.	14.8	162.	167.	11824.	1586.	15.5	109.	113.
-Q3	17862.	2390.	15.4	160.	170.	12124.	1749.	16.9	109.	115.
-Q4	18256.	2259.	14.1	158.	168.	12369.	1621.	15.1	107.	114.
1977-Q1	18935.	2066.	12.2	159.	169.	12721.	1459.	13.0	107.	113.
-Q2	19510.	1911.	11.4	159.	172.	13073.	1249.	10.6	106.	115.
-Q3	19848.	1982.	11.1	156.	172.	13311.	1186.	9.8	105.	115.
-Q4	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	102.	110.
1978-Q1	20429.	1494.	7.9	152.	160.	13644.	923.	7.3	101.	107.
-Q2	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-Q3	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-Q4	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-Q1	24755.	4326.	21.2	172.	161.	17267.	3623.	26.6	120.	112.
-Q2	26152.	5139.	24.5	176.	161.	18490.	4420.	31.4	124.	114.
-Q3	27190.	5321.	24.3	176.	160.	19369.	4542.	30.6	125.	114.
-Q4	29027.	5830.	25.1	180.	162.	20875.	4840.	30.2	130.	117.
1980-Q1	30704.	5949.	24.0	182.	165.	22030.	4763.	27.6	130.	119.
-Q2	31578.	5427.	20.8	178.	167.	22358.	3867.	20.9	126.	118.
-Q3	31984.	4794.	17.6	171.	159.	22414.	3045.	15.7	120.	112.
-Q4	32289.	3262.	11.2	168.	154.	22455.	1580.	7.6	116.	107.
1981-Q1	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-Q2	34309.	2731.	8.6	171.	155.	23887.	1530.	6.8	119.	108.
-Q3	34969.	2985.	9.3	170.	158.	24485.	2071.	9.2	119.	110.
-Q4	34658.	2369.	7.3	164.	152.	24077.	1622.	7.2	114.	106.
1982-Q1	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.
-Q2	33576.	-734.	-2.1	156.	148.	22545.	-1342.	-5.6	105.	99.
-Q3	33176.	-1794.	-5.1	154.	147.	22145.	-2339.	-9.6	103.	98.
-Q4	32547.	-2111.	-6.1	152.	145.	21700.	-2377.	-9.9	101.	97.
1983-Q1	32048.	-1675.	-5.0	152.	143.	21379.	-1646.	-7.1	101.	95.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.10

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS

QUARTER	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		QUARTER	YEAR			
1963-01	339.	22.6	10.5	18.	35.	43.	453.	-43.7	3.6	24.		
-02	215.	-36.4	13.8	11.	25.	36.	379.	-16.4	7.8	19.		
-03	150.	-30.5	11.9	7.	21.	21.	549.	44.6	7.6	24.		
-04	329.	119.9	19.1	14.	32.	28.	865.	57.7	7.4	38.		
1964-01	394.	19.7	16.3	19.	37.	43.	514.	-40.6	13.4	24.		
-02	234.	-40.6	8.5	10.	26.	37.	401.	-22.0	5.6	18.		
-03	463.	-30.3	8.8	6.	23.	23.	554.	38.3	1.0	22.		
-04	366.	124.5	11.1	15.	35.	29.	903.	62.9	4.4	36.		
1965-01	430.	17.6	9.3	19.	39.	45.	533.	-41.0	3.6	23.		
-02	248.	-42.3	6.2	10.	25.	36.	440.	-17.5	9.7	18.		
-03	170.	-31.6	4.3	6.	21.	22.	616.	40.1	11.1	22.		
-04	399.	134.7	9.0	14.	32.	29.	995.	61.6	10.2	36.		
1966-01	485.	21.6	12.7	19.	36.	43.	655.	-34.2	22.9	25.		
-02	269.	-44.5	8.3	10.	24.	34.	533.	-18.5	21.2	19.		
-03	195.	-27.5	14.8	6.	20.	20.	768.	44.1	24.7	24.		
-04	446.	128.9	11.9	14.	33.	31.	1015.	32.1	1.9	32.		
1967-01	584.	30.9	20.5	19.	38.	46.	684.	-32.6	4.5	22.		
-02	335.	-42.7	24.4	10.	26.	36.	591.	-13.5	10.9	18.		
-03	237.	-29.1	21.8	6.	23.	22.	853.	44.3	11.1	23.		
-04	506.	113.1	13.4	14.	32.	31.	1121.	31.4	10.5	31.		
1968-01	712.	40.8	22.0	20.	41.	47.	797.	-28.9	16.6	22.		
-02	432.	-39.4	29.1	11.	31.	40.	655.	-17.9	10.7	17.		
-03	296.	-31.6	24.6	7.	25.	23.	983.	50.1	15.2	24.		
-04	593.	100.7	17.3	15.	34.	32.	1281.	30.3	14.2	32.		
1969-01	786.	32.5	10.3	20.	41.	48.	850.	-33.6	6.6	22.		
-02	471.	-40.1	9.0	11.	28.	37.	787.	-7.4	20.2	19.		
-03	315.	-33.0	6.6	7.	23.	22.	1107.	40.7	12.7	24.		
-04	683.	116.5	15.1	15.	32.	33.	1396.	26.1	9.0	31.		
1970-01	944.	38.3	20.1	21.	40.	48.	1029.	-26.3	21.1	23.		
-02	547.	-42.1	16.1	11.	29.	37.	930.	-9.6	18.1	19.		
-03	399.	-27.0	26.6	7.	25.	23.	1308.	40.7	18.1	24.		
-04	779.	95.1	14.1	15.	33.	34.	1533.	17.2	9.8	29.		
1971-01	1115.	43.2	18.1	21.	41.	49.	1149.	-25.0	11.7	22.		
-02	670.	-39.9	22.5	12.	30.	39.	1033.	-10.0	11.2	18.		
-03	483.	-27.9	20.9	8.	26.	25.	1442.	39.5	10.2	23.		
-04	885.	83.3	13.7	14.	33.	33.	1833.	27.1	19.6	30.		
1972-01	1269.	43.4	13.8	21.	42.	47.	1439.	-21.5	25.2	24.		
-02	776.	-38.9	15.9	12.	31.	37.	1304.	-9.4	26.2	20.		
-03	507.	-34.6	5.1	7.	25.	23.	1708.	31.0	18.5	25.		
-04	910.	79.5	2.9	14.	31.	32.	1973.	15.5	7.6	30.		
1973-01	1389.	52.5	9.4	21.	39.	43.	1854.	-6.0	28.8	28.		
-02	815.	-41.3	5.0	12.	28.	34.	1571.	-15.2	20.5	23.		
-03	630.	-22.7	24.1	8.	23.	25.	1938.	23.4	13.5	26.		
-04	1072.	70.3	17.8	14.	28.	30.	2529.	30.5	28.2	33.		
1974-01	1509.	40.7	8.6	19.	37.	41.	2203.	-12.9	18.8	28.		
-02	913.	-39.5	12.1	11.	27.	36.	1597.	-27.5	1.7	19.		
-03	699.	-23.4	11.0	8.	24.	27.	1888.	18.2	-2.6	21.		
-04	1257.	79.8	17.2	13.	32.	33.	2585.	36.9	2.2	27.		
1975-01	1876.	49.2	24.3	20.	42.	48.	2069.	-20.0	-6.1	22.		
-02	1187.	-36.7	30.0	12.	30.	37.	2022.	-2.3	26.6	20.		
-03	778.	-34.5	11.3	7.	24.	25.	2379.	17.6	26.0	22.		
-04	1409.	81.2	12.1	13.	32.	32.	3031.	27.4	17.2	28.		
1976-01	2233.	58.5	19.1	21.	42.	45.	2709.	-10.6	30.9	25.		
-02	1275.	-42.9	7.5	11.	28.	35.	2390.	-11.8	18.2	22.		
-03	820.	-35.7	5.5	7.	23.	26.	2385.	-0.2	0.3	20.		
-04	1557.	89.8	10.5	13.	32.	31.	3403.	42.7	12.3	28.		
1977-01	2561.	64.4	14.7	21.	43.	46.	3055.	-10.2	12.8	25.		
-02	1499.	-41.5	17.6	12.	29.	38.	2480.	-18.8	3.7	20.		
-03	916.	-38.9	11.7	7.	24.	26.	2620.	5.6	9.8	19.		
-04	1654.	80.5	6.2	12.	33.	29.	4010.	53.1	17.8	28.		
1978-01	2716.	64.2	6.1	20.	43.	43.	3669.	-8.5	20.1	27.		
-02	1657.	-39.0	10.5	12.	29.	34.	3193.	-13.0	28.8	24.		
-03	1015.	-38.8	10.8	7.	22.	25.	3074.	-3.7	17.3	21.		
-04	1775.	74.9	7.3	12.	28.	28.	4678.	52.7	16.7	31.		
1979-01	3041.	71.4	12.0	20.	38.	41.	4440.	-5.1	21.0	30.		
-02	1830.	-39.8	10.5	12.	26.	31.	4018.	-9.5	25.8	26.		
-03	1174.	-35.9	15.7	7.	20.	23.	3852.	-4.1	25.3	23.		
-04	2106.	79.4	18.7	12.	26.	27.	5567.	44.5	19.0	32.		
1980-01	3563.	69.1	17.1	20.	37.	41.	5136.	-7.7	15.7	28.		
-02	2378.	-33.3	29.9	13.	30.	35.	4405.	-14.2	9.6	23.		
-03	1523.	-35.9	29.7	8.	25.	23.	4961.	12.6	28.8	25.		
-04	2370.	55.6	12.5	12.	28.	27.	6454.	30.1	15.9	32.		
1981-01	3938.	66.2	10.5	20.	37.	41.	5679.	-12.0	10.6	29.		
-02	2591.	-34.2	8.9	13.	29.	34.	4976.	-12.4	13.0	24.		
-03	1586.	-38.8	4.1	7.	23.	24.	5075.	2.0	3.3	23.		
-04	2466.	55.5	4.1	11.	30.	26.	7022.	38.4	8.8	31.		
1982-01	4055.	64.4	3.0	19.	42.	41.	5899.	-16.0	3.9	28.		
-02	2923.	-27.9	12.8	14.	33.	38.	4749.	-19.5	-4.6	23.		
-03	1586.	-45.8	-0.0	7.	25.	25.	4837.	1.9	-4.7	22.		
-04	2282.	43.9	-7.5	10.	30.	25.	6978.	44.3	-0.6	32.		
1983-01	3878.	69.9	-4.4	19.	42.	40.	5831.	-16.4	-1.2	29.		

\* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.2C

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	RENEWALS						COLLECTIONS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		QUARTER	YEAR			
1963-Q1	964.	2.6	9.9	48.	28.	32.	2077.	-4.4	2.3	104.		
-Q2	1015.	5.3	12.6	49.	29.	32.	2165.	4.2	7.2	104.		
-Q3	1065.	4.9	13.2	49.	29.	32.	2291.	5.8	8.1	106.		
-Q4	1107.	4.0	17.8	50.	31.	32.	2347.	2.5	8.0	105.		
1964-Q1	1110.	0.3	15.1	49.	30.	32.	2345.	-0.1	12.9	103.		
-Q2	1114.	0.4	9.8	48.	31.	33.	2265.	-3.4	4.6	97.		
-Q3	1172.	5.2	10.1	49.	32.	34.	2296.	1.4	0.2	97.		
-Q4	1221.	4.2	10.3	50.	33.	33.	2500.	8.9	6.5	102.		
1965-Q1	1211.	-0.9	9.1	49.	31.	33.	2427.	-2.9	3.5	99.		
-Q2	1182.	-2.3	6.1	47.	29.	32.	2458.	1.3	8.5	99.		
-Q3	1231.	4.1	5.0	48.	29.	33.	2496.	1.5	8.7	97.		
-Q4	1322.	7.4	8.3	49.	30.	32.	2819.	13.0	12.8	105.		
1966-Q1	1347.	1.9	11.2	49.	29.	31.	2981.	5.7	22.8	108.		
-Q2	1288.	-4.4	8.9	45.	27.	31.	2929.	-1.8	19.2	103.		
-Q3	1418.	10.1	15.2	48.	28.	32.	3064.	4.6	22.8	103.		
-Q4	1516.	6.9	14.7	49.	31.	34.	2935.	-4.2	4.1	95.		
1967-Q1	1610.	6.2	19.5	50.	31.	34.	3113.	6.0	4.4	97.		
-Q2	1604.	-0.4	24.6	48.	30.	33.	3185.	2.3	8.8	96.		
-Q3	1720.	7.2	21.3	50.	31.	34.	3351.	5.2	9.4	97.		
-Q4	1758.	2.2	15.9	49.	31.	35.	3325.	-0.8	13.3	93.		
1968-Q1	1950.	11.0	21.1	52.	33.	35.	3616.	8.8	16.2	97.		
-Q2	2017.	3.4	25.7	53.	35.	37.	3452.	-4.6	8.4	91.		
-Q3	2121.	5.1	23.3	55.	35.	36.	3799.	10.1	13.4	98.		
-Q4	2129.	0.4	21.1	54.	33.	35.	3899.	2.6	17.3	98.		
1969-Q1	2128.	-0.1	9.1	53.	33.	36.	3800.	-2.6	5.1	94.		
-Q2	2209.	3.8	9.5	53.	32.	35.	4060.	6.9	17.6	97.		
-Q3	2233.	1.0	5.3	51.	31.	35.	4235.	4.3	11.5	97.		
-Q4	2455.	9.9	15.3	54.	32.	36.	4355.	2.8	11.7	97.		
1970-Q1	2554.	4.0	20.0	54.	32.	36.	4546.	4.4	19.6	96.		
-Q2	2570.	0.6	16.3	52.	32.	35.	4706.	3.5	15.9	96.		
-Q3	2790.	8.6	25.0	55.	33.	35.	5138.	9.2	21.3	101.		
-Q4	2844.	1.9	15.9	54.	32.	37.	4910.	-4.4	12.7	93.		
1971-Q1	3018.	6.1	18.2	55.	33.	38.	4990.	1.6	9.8	90.		
-Q2	3121.	3.4	21.4	54.	34.	38.	5148.	3.2	9.4	89.		
-Q3	3342.	7.1	19.8	56.	35.	37.	5670.	10.1	10.4	94.		
-Q4	3273.	-2.1	15.1	53.	33.	35.	5962.	5.2	21.4	97.		
1972-Q1	3425.	4.6	13.5	54.	34.	36.	6097.	2.3	22.2	97.		
-Q2	3638.	6.2	16.6	56.	35.	36.	6419.	5.3	24.7	99.		
-Q3	3492.	-4.0	4.5	53.	33.	34.	6819.	6.2	20.3	104.		
-Q4	3482.	-0.3	6.4	53.	32.	35.	6480.	-5.0	8.7	98.		
1973-Q1	3727.	7.0	8.8	55.	31.	33.	7616.	17.5	24.9	112.		
-Q2	3736.	0.3	2.7	53.	31.	33.	7641.	0.3	19.0	109.		
-Q3	4341.	16.2	24.3	60.	31.	35.	7904.	3.4	15.9	109.		
-Q4	4139.	-4.7	18.9	54.	29.	33.	8356.	5.7	28.9	110.		
1974-Q1	4021.	-2.9	7.9	50.	29.	31.	8767.	4.9	15.1	109.		
-Q2	4123.	2.5	10.4	50.	30.	35.	7631.	-13.0	-0.1	92.		
-Q3	4847.	17.5	11.7	55.	32.	38.	7893.	3.8	-0.1	90.		
-Q4	4915.	1.4	18.7	53.	33.	36.	8591.	8.8	2.8	92.		
1975-Q1	4970.	1.1	23.6	51.	33.	38.	8155.	-5.1	-7.0	84.		
-Q2	5311.	6.8	28.8	52.	34.	36.	9564.	17.3	25.3	94.		
-Q3	5443.	2.5	12.3	52.	33.	35.	10210.	6.8	29.4	98.		
-Q4	5492.	0.9	11.7	52.	32.	35.	10067.	-1.4	17.2	95.		
1976-Q1	5868.	6.8	18.1	54.	33.	36.	10623.	5.5	30.3	97.		
-Q2	5652.	-3.7	6.4	50.	31.	34.	11174.	5.2	16.8	97.		
-Q3	5791.	2.5	6.4	50.	32.	36.	10491.	-6.1	2.7	90.		
-Q4	6112.	5.5	11.3	51.	33.	35.	11288.	7.6	12.1	94.		
1977-Q1	6489.	9.4	14.0	54.	33.	36.	11886.	5.3	11.9	96.		
-Q2	6617.	-1.1	17.1	52.	32.	37.	11472.	-3.5	2.7	90.		
-Q3	6882.	-2.1	11.9	48.	32.	36.	11711.	2.1	11.6	88.		
-Q4	6637.	2.4	8.6	48.	34.	33.	13310.	13.7	17.9	97.		
1978-Q1	7069.	6.5	5.7	52.	33.	33.	14168.	6.4	19.2	104.		
-Q2	7119.	0.7	7.6	52.	31.	33.	14676.	3.6	27.9	107.		
-Q3	7145.	0.4	10.2	51.	29.	34.	13903.	-5.3	18.7	100.		
-Q4	7368.	3.1	11.0	50.	29.	32.	15529.	11.7	16.7	106.		
1979-Q1	7940.	7.8	12.3	52.	30.	32.	17153.	10.5	21.1	113.		
-Q2	7657.	-3.6	7.6	49.	27.	29.	18402.	7.3	25.4	118.		
-Q3	8187.	6.9	14.6	50.	27.	32.	17551.	-4.6	26.2	108.		
-Q4	9066.	10.7	23.0	53.	28.	33.	18479.	5.3	19.0	108.		
1980-Q1	9372.	3.4	18.0	51.	29.	32.	19809.	7.2	15.5	108.		
-Q2	9942.	6.1	29.8	52.	32.	33.	20173.	1.8	9.6	105.		
-Q3	10546.	6.1	28.8	54.	33.	32.	22538.	11.7	28.4	115.		
-Q4	10193.	-3.3	12.4	52.	30.	32.	21417.	-5.0	15.9	110.		
1981-Q1	10411.	2.1	11.1	52.	30.	32.	21845.	2.0	10.3	109.		
-Q2	10488.	0.7	5.5	50.	30.	32.	22759.	4.2	12.8	109.		
-Q3	10934.	4.3	3.7	51.	31.	32.	23032.	1.2	2.2	107.		
-Q4	10609.	-3.0	4.1	49.	33.	31.	23306.	1.2	8.8	107.		
1982-Q1	10745.	1.3	3.2	50.	34.	32.	22761.	-2.3	4.2	106.		
-Q2	11783.	9.7	12.3	56.	34.	35.	21751.	-4.4	-4.4	103.		
-Q3	10894.	-7.5	-0.4	51.	33.	33.	21872.	0.6	-5.0	103.		
-Q4	9920.	-8.9	-6.5	46.	33.	30.	23134.	5.8	-0.7	108.		
1983-Q1	10289.	3.7	-4.2	50.	34.	31.	22376.	-3.3	-1.7	109.		

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.3Q

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF
		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	
1963-01	938.	98.	11.7	49.	28.	31.	2121.	180.	9.3	112.
-02	964.	97.	11.2	49.	28.	31.	2148.	178.	9.0	109.
-03	980.	101.	11.4	46.	28.	31.	2187.	155.	7.6	107.
-04	1033.	127.	14.0	49.	29.	31.	2247.	142.	6.7	106.
1964-01	1088.	150.	16.0	50.	30.	32.	2307.	186.	8.8	105.
-02	1106.	142.	14.7	49.	30.	32.	2328.	180.	8.4	103.
-03	1119.	139.	14.2	48.	30.	32.	2334.	147.	6.7	101.
-04	1156.	123.	11.9	49.	31.	33.	2372.	126.	5.6	100.
1965-01	1193.	105.	9.6	50.	32.	33.	2391.	84.	3.6	99.
-02	1207.	101.	9.1	49.	31.	33.	2430.	101.	4.4	99.
-03	1214.	95.	8.5	49.	31.	33.	2491.	157.	6.7	100.
-04	1247.	91.	7.9	49.	30.	33.	2584.	212.	8.9	101.
1966-01	1301.	109.	9.1	49.	30.	32.	2706.	315.	13.2	103.
-02	1322.	115.	9.5	49.	29.	32.	2799.	369.	15.2	103.
-03	1347.	133.	11.0	48.	29.	31.	2951.	460.	18.5	104.
-04	1395.	148.	11.9	46.	29.	32.	2971.	387.	15.0	102.
1967-01	1494.	193.	14.8	49.	30.	33.	3000.	294.	10.9	99.
-02	1560.	238.	18.0	49.	30.	34.	3058.	259.	9.3	97.
-03	1602.	255.	18.9	49.	31.	34.	3143.	192.	6.5	96.
-04	1662.	267.	19.1	49.	31.	34.	3250.	279.	9.4	96.
1968-01	1790.	296.	19.8	51.	32.	35.	3363.	363.	12.1	95.
-02	1887.	328.	21.0	52.	33.	36.	3426.	368.	12.0	94.
-03	1946.	344.	21.5	52.	33.	35.	3556.	412.	13.1	95.
-04	2033.	371.	22.3	53.	34.	35.	3715.	465.	14.3	96.
1969-01	2107.	317.	17.7	54.	34.	36.	3767.	404.	12.0	96.
-02	2145.	258.	13.7	53.	33.	35.	3900.	474.	13.8	97.
-03	2165.	219.	11.3	52.	32.	35.	4025.	469.	13.2	97.
-04	2255.	221.	10.9	53.	32.	35.	4140.	425.	11.4	97.
1970-01	2413.	306.	14.5	54.	32.	36.	4319.	552.	14.6	97.
-02	2488.	343.	16.0	54.	32.	36.	4462.	562.	14.4	96.
-03	2572.	407.	18.8	53.	32.	36.	4662.	637.	15.8	97.
-04	2668.	414.	18.4	53.	32.	36.	4799.	659.	15.9	96.
1971-01	2839.	427.	17.7	54.	33.	37.	4919.	600.	13.9	94.
-02	2962.	474.	19.0	55.	33.	37.	5022.	561.	12.6	93.
-03	3046.	473.	18.4	54.	33.	37.	5156.	494.	10.6	91.
-04	3152.	484.	18.1	54.	33.	37.	5456.	658.	13.7	93.
1972-01	3306.	467.	16.5	54.	34.	37.	5746.	828.	16.8	94.
-02	3413.	451.	15.2	55.	34.	36.	6017.	994.	19.8	96.
-03	3437.	392.	12.9	54.	34.	35.	6283.	1127.	21.9	98.
-04	3463.	311.	9.9	53.	33.	35.	6423.	967.	17.7	99.
1973-01	3582.	276.	8.3	54.	33.	34.	6838.	1092.	19.0	103.
-02	3621.	208.	6.1	54.	32.	34.	7106.	1089.	18.1	105.
-03	3743.	306.	8.9	54.	31.	34.	7336.	1052.	16.7	106.
-04	3905.	442.	12.8	54.	30.	33.	7892.	1469.	22.9	110.
1974-01	4025.	443.	12.4	54.	30.	33.	8241.	1403.	20.5	110.
-02	4124.	503.	13.9	53.	29.	33.	8267.	1162.	16.3	106.
-03	4193.	450.	12.0	51.	30.	34.	8217.	882.	12.0	100.
-04	4378.	472.	12.1	51.	30.	35.	8273.	381.	4.8	96.
1975-01	4744.	719.	17.9	52.	32.	37.	8140.	-101.	-1.2	90.
-02	5018.	894.	21.7	53.	33.	37.	8565.	297.	3.6	90.
-03	5097.	904.	21.6	51.	33.	36.	9056.	838.	10.2	91.
-04	5249.	871.	19.9	51.	33.	36.	9501.	1228.	14.8	93.
1976-01	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.
-02	5695.	677.	13.5	53.	33.	35.	10510.	1945.	22.7	97.
-03	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.
-04	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.
1977-01	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.
-02	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.
-03	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	91.
-04	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	93.
1978-01	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.
-02	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.
-03	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.
-04	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.
1979-01	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	107.
-02	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	109.
-03	7821.	779.	11.1	51.	29.	32.	16988.	3043.	21.8	110.
-04	8152.	990.	13.8	51.	28.	31.	17877.	3263.	22.3	111.
1980-01	8673.	1185.	15.8	51.	28.	32.	18573.	3488.	20.7	110.
-02	9221.	1559.	20.4	52.	29.	33.	18960.	2750.	17.0	107.
-03	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	108.
-04	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	109.
1981-01	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.
-02	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.
-03	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	108.
-04	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.
1982-01	10698.	489.	4.8	50.	32.	32.	22973.	1474.	6.9	107.
-02	11031.	609.	5.8	51.	33.	33.	22745.	674.	3.1	106.
-03	11031.	546.	5.2	51.	33.	33.	22507.	322.	1.5	105.
-04	10847.	265.	2.5	51.	33.	33.	22463.	-290.	-1.3	105.
1983-01	10669.	-30.	-0.3	50.	33.	32.	22395.	-577.	-2.5	106.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).



TABLE 221.1C

FEDERAL LAND BANKS  
LOANS OUTSTANDING

END OF QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR			QUARTER			YEAR	
1964-Q1	3406.	*****	*****	****	****	379.1	****	****	8985.	****
-Q2	3516.	110.	*****	3.2	****	380.1	0.3	****	9249.	****
-Q3	3620.	104.	*****	3.0	****	380.9	0.2	****	9505.	****
-Q4	3717.	97.	*****	2.7	****	380.6	-0.1	****	9766.	****
1965-Q1	3889.	172.	483.	4.6	14.2	382.3	0.4	0.8	10174.	13.2
-Q2	4057.	167.	541.	4.3	15.4	384.3	0.5	1.1	10556.	14.1
-Q3	4171.	114.	551.	2.8	15.2	384.9	0.1	1.1	10835.	14.0
-Q4	4280.	109.	563.	2.6	15.1	384.2	-0.2	0.9	11139.	14.1
1966-Q1	4477.	197.	588.	4.6	15.1	386.0	0.5	1.0	11600.	14.0
-Q2	4724.	247.	667.	5.5	16.4	389.7	1.0	1.4	12121.	14.8
-Q3	4900.	176.	729.	3.7	17.5	391.8	0.5	1.8	12506.	15.4
-Q4	4957.	57.	677.	1.2	15.8	389.7	-0.5	1.4	12718.	14.2
1967-Q1	5111.	158.	634.	3.1	14.2	391.3	0.4	1.4	13061.	12.6
-Q2	5303.	192.	579.	3.8	12.3	394.1	0.7	1.1	13457.	11.0
-Q3	5449.	147.	550.	2.8	11.2	395.2	0.3	0.9	13789.	10.3
-Q4	5608.	159.	651.	2.9	13.1	395.6	0.1	1.5	14175.	11.5
1968-Q1	5793.	185.	682.	3.3	13.3	397.6	0.5	1.6	14571.	11.6
-Q2	5973.	179.	670.	3.1	12.6	399.6	0.5	1.4	14948.	11.1
-Q3	6064.	91.	614.	1.5	11.3	399.4	-0.0	1.1	15181.	10.1
-Q4	6125.	62.	517.	1.0	9.2	398.3	-0.3	0.7	15377.	8.5
1969-Q1	6317.	192.	524.	3.1	9.0	400.5	0.5	0.7	15774.	8.3
-Q2	6556.	239.	583.	3.8	9.8	403.7	0.8	1.0	16238.	8.6
-Q3	6676.	120.	612.	1.8	10.1	404.2	0.1	1.2	16519.	8.8
-Q4	6713.	37.	588.	0.6	9.6	402.4	-0.4	1.0	16681.	8.5
1970-Q1	6833.	119.	516.	1.8	8.2	403.5	0.3	0.8	16934.	7.4
-Q2	6994.	161.	438.	2.4	6.7	404.9	0.4	0.3	17273.	6.4
-Q3	7101.	107.	425.	1.5	6.4	405.2	0.1	0.2	17527.	6.1
-Q4	7186.	85.	473.	1.2	7.0	404.2	-0.2	0.4	17778.	6.6
1971-Q1	7347.	160.	514.	2.2	7.5	404.7	0.1	0.3	18155.	7.2
-Q2	7579.	232.	585.	3.2	8.4	405.8	0.3	0.2	18678.	8.1
-Q3	7766.	188.	665.	2.5	9.4	405.8	0.0	0.2	19138.	9.2
-Q4	7917.	150.	731.	1.9	10.2	404.6	-0.3	0.1	19568.	10.1
1972-Q1	8139.	222.	793.	2.8	10.8	405.1	0.1	0.1	20093.	10.7
-Q2	8426.	286.	847.	3.5	11.2	406.5	0.3	0.2	20729.	11.0
-Q3	8749.	323.	982.	3.8	12.6	407.4	0.2	0.4	21473.	12.2
-Q4	9092.	343.	1175.	3.9	14.8	407.6	0.0	0.8	22304.	14.0
1973-Q1	9568.	476.	1428.	5.2	17.5	409.0	0.3	1.0	23395.	16.4
-Q2	10077.	510.	1652.	5.3	19.6	411.7	0.7	1.3	24478.	18.1
-Q3	10525.	447.	1776.	4.4	20.3	413.6	0.5	1.5	25044.	18.5
-Q4	10947.	422.	1855.	4.0	20.4	414.8	0.3	1.8	26393.	18.3
1974-Q1	11467.	520.	1899.	4.7	19.8	415.9	0.3	1.7	27571.	17.8
-Q2	12176.	710.	2099.	6.2	20.8	421.3	1.3	2.3	28902.	18.1
-Q3	12877.	700.	2352.	5.7	22.3	426.4	1.2	3.1	30197.	18.7
-Q4	13456.	580.	2509.	4.5	22.9	429.2	0.7	3.5	31349.	18.8
1975-Q1	14179.	723.	2712.	5.4	23.7	433.5	1.0	4.2	32711.	18.6
-Q2	14938.	759.	2762.	5.4	22.7	438.6	1.2	4.1	34061.	17.8
-Q3	15518.	580.	2641.	3.9	20.5	442.0	0.8	3.6	35112.	16.3
-Q4	16014.	496.	2557.	3.2	19.0	442.8	0.2	3.2	36166.	15.4
1976-Q1	16700.	686.	2521.	4.3	17.8	445.1	0.5	2.7	37522.	14.7
-Q2	17403.	703.	2465.	4.2	16.5	448.2	0.7	2.2	38832.	14.0
-Q3	17982.	579.	2464.	3.3	15.9	450.4	0.5	1.9	39924.	13.7
-Q4	18524.	542.	2510.	3.0	15.7	450.8	0.1	1.8	41088.	13.6
1977-Q1	19331.	807.	2631.	4.4	15.8	452.9	0.5	1.8	42684.	13.8
-Q2	20190.	859.	2787.	4.4	16.0	456.0	0.7	1.8	44273.	14.0
-Q3	20874.	684.	2891.	3.4	16.1	458.6	0.6	1.8	45519.	14.0
-Q4	21466.	593.	2942.	2.8	15.9	459.5	0.2	1.9	46714.	13.7
1978-Q1	22234.	768.	2903.	3.6	15.0	461.3	0.4	1.9	48193.	12.9
-Q2	23131.	897.	2940.	4.0	14.6	464.6	0.7	1.9	49787.	12.5
-Q3	23939.	808.	3065.	3.5	14.7	468.4	0.8	2.1	51104.	12.3
-Q4	24668.	729.	3202.	3.0	14.9	471.2	0.6	2.5	52355.	12.1
1979-Q1	25851.	1183.	3617.	4.8	16.3	476.0	1.0	3.2	54304.	12.7
-Q2	27261.	1410.	4130.	5.5	17.9	482.4	1.3	3.8	56510.	13.5
-Q3	28430.	1169.	4492.	4.3	18.8	488.7	1.3	4.3	58171.	13.8
-Q4	29725.	1295.	5057.	4.6	20.5	494.9	1.3	5.0	60063.	14.7
1980-Q1	31603.	1878.	5752.	6.3	22.3	504.1	1.9	5.9	62687.	15.4
-Q2	33681.	2078.	6420.	6.6	23.6	515.6	2.3	6.9	65323.	15.6
-Q3	34852.	1171.	6422.	3.5	22.6	521.0	1.1	6.6	66892.	15.0
-Q4	36032.	1180.	6307.	3.4	21.2	525.8	0.9	6.2	68525.	14.1
1981-Q1	38030.	1998.	6426.	5.5	20.3	534.7	1.7	6.1	71119.	13.4
-Q2	40280.	2251.	6599.	5.9	19.6	545.1	1.9	5.7	73899.	13.1
-Q3	42103.	1823.	7250.	4.5	20.8	554.4	1.7	6.4	75949.	13.5
-Q4	43658.	1555.	7626.	3.7	21.2	561.4	1.3	6.8	77762.	13.5
1982-Q1	45074.	1416.	7044.	3.2	18.5	566.9	1.0	6.0	79503.	11.8
-Q2	46316.	1242.	6035.	2.8	15.0	572.5	1.0	5.0	80900.	9.5
-Q3	46954.	639.	4851.	1.4	11.5	575.7	0.6	3.8	81564.	7.4
-Q4	47282.	328.	3624.	0.7	8.3	575.4	-0.0	2.5	82170.	5.7
1983-Q1	47485.	203.	2411.	0.4	5.3	574.3	-0.2	1.3	82689.	4.0

TABLE 221.20

FEDERAL LAND BANKS  
LOANS OUTSTANDING  
SEASONALLY-ADJUSTED DATA

END OF QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (SAAR)	YEAR		QUARTER (SAAR)	YEAR		
1964-Q1	3413.	****	****	****	****	379.6	****	****	8990.	****
-Q2	3490.	319.	****	9.3	****	379.2	-0.4	****	9203.	****
-Q3	3609.	499.	****	14.3	****	380.1	0.9	****	9494.	****
-Q4	3746.	583.	****	16.1	****	381.7	1.8	****	9814.	****
1965-Q1	3896.	637.	483.	17.0	14.2	382.7	1.0	0.8	10180.	13.2
-Q2	4027.	551.	537.	14.1	15.4	383.4	0.7	1.1	10505.	14.1
-Q3	4158.	549.	549.	13.6	15.2	384.1	0.8	1.1	10824.	14.0
-Q4	4312.	654.	566.	15.7	15.1	385.4	1.3	0.9	11191.	14.0
1966-Q1	4485.	735.	589.	17.0	15.1	386.4	1.1	1.0	11609.	14.0
-Q2	4690.	875.	663.	19.5	16.5	386.7	2.5	1.4	12064.	14.8
-Q3	4883.	822.	725.	17.5	17.4	390.9	2.2	1.8	12492.	15.4
-Q4	4988.	436.	676.	8.9	15.7	390.5	-0.4	1.3	12774.	14.1
1967-Q1	5124.	566.	639.	11.4	14.2	391.9	1.5	1.4	13074.	12.6
-Q2	5266.	590.	576.	11.5	12.3	393.1	1.1	1.1	13397.	11.0
-Q3	5432.	696.	549.	13.2	11.2	394.4	1.4	0.9	13771.	10.2
-Q4	5644.	901.	656.	16.6	13.1	396.6	2.2	1.6	14232.	11.4
1968-Q1	5807.	681.	683.	12.1	13.3	398.0	1.5	1.6	14590.	11.6
-Q2	5933.	518.	667.	8.9	12.7	398.5	0.5	1.4	14886.	11.1
-Q3	6045.	460.	613.	7.8	11.3	398.7	0.2	1.1	15160.	10.1
-Q4	6162.	482.	517.	8.0	9.2	399.2	0.5	0.7	15433.	8.4
1969-Q1	6333.	716.	526.	11.6	9.1	400.9	1.7	0.7	15798.	8.3
-Q2	6515.	759.	582.	12.0	9.8	402.8	1.9	1.1	16176.	8.7
-Q3	6655.	579.	611.	8.9	10.1	403.5	0.7	1.2	16496.	8.8
-Q4	6749.	384.	588.	5.8	9.5	403.3	-0.2	1.0	16737.	8.5
1970-Q1	6850.	412.	517.	6.1	8.2	403.9	0.6	0.8	16960.	7.4
-Q2	6954.	427.	439.	6.2	6.7	404.0	0.1	0.3	17212.	6.4
-Q3	7080.	515.	424.	7.4	6.4	404.5	0.4	0.2	17504.	6.1
-Q4	7221.	584.	472.	8.3	7.0	404.9	0.4	0.4	17835.	6.6
1971-Q1	7366.	595.	516.	8.2	7.5	405.1	0.2	0.3	18182.	7.2
-Q2	7540.	722.	586.	9.8	8.4	405.0	-0.1	0.2	18617.	8.2
-Q3	7743.	845.	663.	11.2	9.4	405.1	0.1	0.1	19115.	9.2
-Q4	7953.	874.	731.	11.3	10.1	405.1	0.1	0.1	19630.	10.1
1972-Q1	8160.	862.	794.	10.8	10.8	405.6	0.4	0.1	20120.	10.7
-Q2	8386.	942.	846.	11.5	11.2	405.8	0.2	0.2	20665.	11.0
-Q3	8722.	1429.	979.	17.0	12.6	406.6	0.8	0.4	21450.	12.2
-Q4	9131.	1752.	1178.	20.1	14.8	408.1	1.4	0.7	22375.	14.0
1973-Q1	9591.	1986.	1431.	21.7	17.5	409.5	1.4	1.0	23419.	16.4
-Q2	10031.	1886.	1645.	19.7	19.6	411.1	1.5	1.3	24401.	18.1
-Q3	10493.	1977.	1770.	19.7	20.3	412.8	1.6	1.5	25421.	18.5
-Q4	10993.	2151.	1863.	20.5	20.4	415.2	2.4	1.7	26480.	18.3
1974-Q1	11491.	2131.	1900.	19.4	19.8	416.5	1.3	1.7	27588.	17.8
-Q2	12120.	2728.	2089.	23.7	20.8	420.7	4.1	2.3	28807.	18.1
-Q3	12838.	3136.	2345.	25.9	22.3	425.5	4.6	3.1	30172.	18.7
-Q4	13515.	2931.	2522.	22.8	22.9	429.6	4.0	3.5	31457.	18.8
1975-Q1	14205.	2980.	2714.	22.1	23.6	434.1	4.3	4.2	32721.	18.6
-Q2	14865.	2828.	2745.	19.9	22.6	438.0	3.6	4.1	33938.	17.8
-Q3	15472.	2579.	2634.	17.4	20.5	441.0	2.7	3.6	35085.	16.3
-Q4	16088.	2618.	2573.	16.9	19.0	443.2	2.1	3.2	36297.	15.4
1976-Q1	16726.	2706.	2521.	16.8	17.7	445.7	2.2	2.7	37526.	14.7
-Q2	17310.	2462.	2445.	14.7	16.4	447.6	1.7	2.2	38676.	14.0
-Q3	17933.	2626.	2461.	15.2	15.9	449.5	1.7	1.9	39896.	13.7
-Q4	18618.	2902.	2529.	16.2	15.7	451.4	1.7	1.8	41245.	13.6
1977-Q1	19359.	3147.	2633.	16.9	15.7	453.5	1.9	1.7	42688.	13.8
-Q2	20071.	3011.	2761.	15.6	15.9	455.4	1.7	1.7	44076.	14.0
-Q3	20822.	3177.	2890.	15.8	16.1	457.7	2.1	1.8	45493.	14.0
-Q4	21585.	3224.	2968.	15.5	15.9	460.2	2.2	1.9	46905.	13.7
1978-Q1	22266.	2853.	2907.	13.2	15.0	461.9	1.5	1.9	48202.	12.9
-Q2	22983.	3012.	2912.	13.5	14.5	463.8	1.7	1.9	49551.	12.4
-Q3	23889.	3840.	3066.	16.7	14.7	467.6	3.3	2.2	51083.	12.3
-Q4	24815.	3926.	3229.	16.4	15.0	471.9	3.7	2.6	52581.	12.1
1979-Q1	25891.	4592.	3625.	18.5	16.3	476.6	4.0	3.2	54321.	12.7
-Q2	27077.	5083.	4094.	19.6	17.8	481.5	4.2	3.8	56233.	13.5
-Q3	28377.	5587.	4489.	20.6	18.8	485.0	5.5	4.4	58152.	13.8
-Q4	29916.	6673.	5101.	23.5	20.6	495.8	6.6	5.1	60333.	14.7
1980-Q1	31669.	7655.	5779.	25.6	22.3	504.9	7.5	5.9	62718.	15.5
-Q2	33433.	7667.	6356.	24.2	23.5	514.4	7.7	6.8	64998.	15.6
-Q3	34788.	5756.	6410.	17.2	22.6	520.2	4.6	6.6	66873.	15.0
-Q4	36259.	6268.	6343.	18.0	21.2	526.7	5.1	6.2	68835.	14.1
1981-Q1	38086.	7879.	6416.	21.7	20.3	535.2	6.6	6.0	71159.	13.5
-Q2	40009.	8295.	6576.	21.8	19.7	544.1	6.8	5.8	73532.	13.1
-Q3	42037.	8750.	7249.	21.9	20.8	553.7	7.2	6.4	75926.	13.5
-Q4	43935.	8123.	7676.	19.3	21.2	562.4	6.5	6.8	78114.	13.5
1982-Q1	45144.	5038.	7058.	11.5	18.5	567.5	3.6	6.0	79550.	11.8
-Q2	46002.	3535.	5994.	7.8	15.0	571.4	2.8	5.0	80503.	9.5
-Q3	46882.	3618.	4845.	7.9	11.5	575.0	2.5	3.8	81539.	7.4
-Q4	47590.	2897.	3655.	6.2	8.3	576.6	1.1	2.5	82541.	5.7
1983-Q1	47577.	-50.	2434.	-0.1	5.4	575.0	-1.0	1.3	82737.	4.0

TABLE 222.1Q

FEDERAL LAND BANKS  
LOANS CLOSED

QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR							
1964-Q1	*****	*****	*****	*****	*****	14.5	*****	*****	*****	*****
-Q2	*****	*****	*****	*****	*****	13.7	-5.7	*****	*****	*****
-Q3	*****	*****	*****	*****	*****	12.0	-12.0	*****	*****	*****
-Q4	*****	*****	*****	*****	*****	14.6	21.1	*****	*****	*****
1965-Q1	*****	*****	*****	*****	*****	16.6	13.6	14.3	*****	*****
-Q2	*****	*****	*****	*****	*****	15.8	-4.8	15.3	*****	*****
-Q3	*****	*****	*****	*****	*****	12.2	-22.6	1.4	*****	*****
-Q4	*****	*****	*****	*****	*****	13.9	13.8	-4.6	*****	*****
1966-Q1	*****	*****	*****	*****	*****	16.8	20.7	1.3	*****	*****
-Q2	*****	*****	*****	*****	*****	16.9	1.0	7.5	*****	*****
-Q3	*****	*****	*****	*****	*****	12.3	-27.7	0.4	*****	*****
-Q4	*****	*****	*****	*****	*****	8.0	-34.5	-42.2	*****	*****
1967-Q1	*****	*****	*****	*****	*****	12.2	52.2	-27.1	*****	*****
-Q2	*****	*****	*****	*****	*****	13.0	6.8	-23.0	*****	*****
-Q3	*****	*****	*****	*****	*****	10.4	-19.9	-14.7	*****	*****
-Q4	*****	*****	*****	*****	*****	12.8	22.4	59.2	*****	*****
1968-Q1	*****	*****	*****	*****	*****	12.6	-1.4	3.1	*****	*****
-Q2	*****	*****	*****	*****	*****	11.2	-11.2	-14.2	*****	*****
-Q3	*****	*****	*****	*****	*****	7.6	-31.7	-26.9	*****	*****
-Q4	*****	*****	*****	*****	*****	9.4	23.1	-26.4	*****	*****
1969-Q1	*****	*****	*****	*****	*****	12.1	28.8	-3.9	*****	*****
-Q2	*****	*****	*****	*****	*****	12.0	-0.8	7.4	*****	*****
-Q3	*****	*****	*****	*****	*****	7.3	-39.7	-5.1	*****	*****
-Q4	*****	*****	*****	*****	*****	7.0	-3.5	-25.6	*****	*****
1970-Q1	272.	*****	*****	*****	*****	8.9	27.5	-26.3	30479.	*****
-Q2	270.	-2.	*****	-0.8	*****	8.1	-8.7	-32.2	33129.	*****
-Q3	214.	-56.	*****	-20.6	*****	6.8	-16.8	-6.5	31594.	*****
-Q4	261.	46.	*****	21.7	*****	8.4	23.2	19.4	31202.	*****
1971-Q1	379.	118.	107.	45.3	39.3	10.4	24.5	16.5	36424.	19.5
-Q2	428.	49.	158.	13.0	58.5	11.4	9.6	39.9	37526.	13.3
-Q3	357.	-71.	143.	-16.5	66.8	9.3	-18.9	36.4	38631.	22.3
-Q4	391.	34.	130.	9.5	50.0	10.0	8.3	19.9	39060.	25.2
1972-Q1	503.	112.	124.	28.6	32.8	12.6	25.6	20.9	40007.	9.8
-Q2	520.	17.	92.	3.3	21.5	12.7	0.6	11.0	41078.	9.5
-Q3	557.	38.	200.	7.3	56.0	11.8	-6.7	27.6	47242.	22.3
-Q4	658.	100.	267.	18.0	68.2	13.3	12.9	33.0	49404.	26.5
1973-Q1	861.	203.	358.	30.9	71.1	15.6	17.4	24.3	55084.	37.7
-Q2	835.	-26.	316.	-3.0	60.7	16.0	2.1	26.1	52353.	27.4
-Q3	719.	-116.	161.	-13.9	29.0	12.9	-19.3	9.2	55804.	18.1
-Q4	754.	35.	96.	4.9	14.6	13.4	3.7	0.3	56432.	14.2
1974-Q1	931.	177.	70.	23.5	8.1	15.2	13.6	-2.9	61356.	11.4
-Q2	1045.	114.	210.	12.2	25.1	16.8	10.9	5.5	62078.	18.6
-Q3	1007.	-38.	288.	-3.7	40.1	15.7	-6.5	22.2	63963.	14.6
-Q4	957.	-50.	203.	-4.9	26.9	14.7	-6.8	9.8	65227.	15.6
1975-Q1	1184.	227.	253.	23.7	27.2	16.4	11.7	8.1	72221.	17.7
-Q2	1148.	-36.	103.	-3.0	9.9	16.0	-2.6	-5.1	71903.	15.8
-Q3	930.	-218.	-77.	-19.0	-7.6	13.1	-18.3	-17.1	71237.	11.4
-Q4	957.	27.	-1.	2.9	-0.1	13.1	0.6	-10.5	72849.	11.7
1976-Q1	1267.	311.	83.	32.5	7.0	15.7	19.3	-4.5	80930.	12.1
-Q2	1205.	-62.	57.	-4.9	4.9	15.4	-1.5	-3.4	78100.	8.6
-Q3	1011.	-194.	81.	-16.1	8.7	13.0	-15.8	-0.5	77831.	9.3
-Q4	1102.	91.	145.	9.0	15.2	13.6	4.8	3.6	80952.	11.1
1977-Q1	1572.	470.	305.	42.7	24.0	16.4	20.9	5.0	95572.	18.1
-Q2	1546.	-27.	340.	-1.7	28.3	17.3	5.2	12.1	89337.	14.4
-Q3	1275.	-271.	264.	-17.5	26.1	14.0	-18.8	8.2	90742.	16.6
-Q4	1226.	-48.	125.	-3.8	11.3	14.2	1.1	4.4	86310.	6.6
1978-Q1	1555.	328.	-18.	26.8	-1.1	15.3	7.8	-6.9	101522.	6.2
-Q2	1623.	68.	77.	4.4	5.0	16.7	8.9	-3.6	97320.	8.9
-Q3	1397.	-225.	123.	-13.9	9.6	14.8	-11.0	5.6	94199.	3.8
-Q4	1439.	42.	213.	3.0	17.3	15.5	4.8	9.4	92597.	7.3
1979-Q1	2064.	625.	509.	43.4	32.8	18.1	16.3	18.1	114174.	12.5
-Q2	2271.	207.	648.	10.0	40.0	19.7	9.0	18.2	115259.	18.4
-Q3	1874.	-397.	476.	-17.5	34.1	17.8	-9.7	20.0	105295.	11.8
-Q4	2183.	309.	743.	16.5	51.6	18.7	5.4	20.6	116407.	25.7
1980-Q1	2901.	718.	837.	32.9	40.5	21.8	16.5	20.8	132832.	16.3
-Q2	2942.	41.	671.	1.4	29.6	22.9	5.1	16.5	128228.	11.3
-Q3	1827.	-1115.	-47.	-37.9	-2.5	14.6	-36.6	-18.2	125480.	19.2
-Q4	1950.	123.	-233.	6.7	-10.7	16.1	40.4	-14.3	121303.	4.2
1981-Q1	3080.	1130.	179.	58.0	6.2	20.9	29.7	-4.5	147694.	11.2
-Q2	3234.	154.	292.	5.0	9.9	22.3	6.8	-2.9	145193.	13.2
-Q3	2612.	-622.	785.	-19.2	43.0	18.9	-15.0	30.1	137928.	9.9
-Q4	2449.	-163.	499.	-6.3	25.6	17.9	-5.3	11.6	136468.	12.5
1982-Q1	2504.	55.	-576.	2.3	-18.7	16.6	-7.3	-20.3	150567.	1.9
-Q2	2117.	-386.	-1117.	-15.4	-34.5	15.5	-6.9	-30.5	136761.	-5.8
-Q3	1358.	-759.	-1254.	-35.9	-48.0	11.1	-28.2	-41.3	122179.	-11.4
-Q4	1150.	-208.	-1299.	-15.3	-53.0	9.8	-11.9	-45.4	117444.	-13.9
1983-Q1	1368.	219.	-4135.	19.0	-45.3	10.9	14.1	-34.6	125859.	-16.4

TABLE 222.20

FEDERAL LAND BANKS  
LOANS CLOSED  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	AMOUNT			NUMBER OF LOANS				AVERAGE SIZE		
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN QUARTER	CHANGE FROM PREVIOUS QUARTER	YEAR	QUARTER	YEAR		QUARTER	YEAR		
1964-Q1	*****	*****	*****	*****	*****	52.5	*****	*****	*****	*****
-Q2	*****	*****	*****	*****	*****	49.4	-6.0	*****	*****	*****
-Q3	*****	*****	*****	*****	*****	56.0	13.4	*****	*****	*****
-Q4	*****	*****	*****	*****	*****	62.8	12.2	*****	*****	*****
1965-Q1	*****	*****	*****	*****	*****	60.0	-4.5	14.2	*****	*****
-Q2	*****	*****	*****	*****	*****	56.8	-5.3	15.1	*****	*****
-Q3	*****	*****	*****	*****	*****	57.1	0.5	2.0	*****	*****
-Q4	*****	*****	*****	*****	*****	59.8	4.7	-4.8	*****	*****
1966-Q1	*****	*****	*****	*****	*****	60.4	1.0	0.7	*****	*****
-Q2	*****	*****	*****	*****	*****	61.0	1.0	7.4	*****	*****
-Q3	*****	*****	*****	*****	*****	57.8	-5.3	1.2	*****	*****
-Q4	*****	*****	*****	*****	*****	34.4	-40.5	-42.5	*****	*****
1967-Q1	*****	*****	*****	*****	*****	43.7	26.8	-27.8	*****	*****
-Q2	*****	*****	*****	*****	*****	47.1	7.9	-22.8	*****	*****
-Q3	*****	*****	*****	*****	*****	49.7	5.6	-14.0	*****	*****
-Q4	*****	*****	*****	*****	*****	54.8	10.1	59.1	*****	*****
1968-Q1	*****	*****	*****	*****	*****	45.3	-17.3	3.7	*****	*****
-Q2	*****	*****	*****	*****	*****	40.4	-10.8	-14.3	*****	*****
-Q3	*****	*****	*****	*****	*****	36.5	-9.5	-26.5	*****	*****
-Q4	*****	*****	*****	*****	*****	40.1	9.7	-26.8	*****	*****
1969-Q1	*****	*****	*****	*****	*****	43.0	7.4	-4.9	*****	*****
-Q2	*****	*****	*****	*****	*****	43.8	1.7	8.4	*****	*****
-Q3	*****	*****	*****	*****	*****	34.5	-21.3	-5.7	*****	*****
-Q4	*****	*****	*****	*****	*****	29.6	-14.0	-26.1	*****	*****
1970-Q1	981.	*****	*****	*****	*****	31.9	7.6	-25.9	30747.	*****
-Q2	994.	13.	*****	1.4	*****	29.9	-6.2	-31.6	33212.	*****
-Q3	971.	-23.	*****	-2.3	*****	31.9	6.5	-7.5	30471.	*****
-Q4	1132.	161.	*****	16.6	*****	35.3	10.9	19.2	32034.	*****
1971-Q1	1352.	220.	371.	19.4	37.9	37.2	5.3	16.7	36336.	18.2
-Q2	1578.	226.	584.	16.7	58.7	42.2	13.4	41.0	37382.	12.6
-Q3	1611.	34.	640.	2.1	65.9	42.4	0.5	33.0	38000.	24.7
-Q4	1709.	97.	576.	6.0	50.9	42.5	0.2	20.2	40206.	25.5
1972-Q1	1811.	102.	459.	6.0	33.9	45.9	8.0	23.3	39456.	8.6
-Q2	1917.	106.	339.	5.9	21.5	46.8	2.1	11.0	40925.	9.5
-Q3	2507.	591.	896.	30.8	55.6	52.9	12.9	24.7	47412.	24.8
-Q4	2880.	373.	1171.	14.9	68.6	56.7	7.3	33.5	50776.	26.3
1973-Q1	3106.	226.	1295.	7.8	71.5	57.8	2.0	26.1	53690.	36.1
-Q2	3078.	-28.	1162.	-0.9	60.6	59.2	2.3	26.4	51998.	27.1
-Q3	3209.	131.	702.	4.3	28.0	56.4	-4.8	6.6	56948.	20.1
-Q4	3334.	125.	454.	3.9	15.8	57.2	1.6	0.9	58236.	14.7
1974-Q1	3360.	26.	254.	0.8	8.2	57.1	-0.3	-1.3	58856.	9.6
-Q2	3844.	484.	766.	14.4	24.9	62.3	9.1	5.2	61691.	18.6
-Q3	4477.	633.	1267.	16.5	39.5	68.3	9.6	21.1	65583.	15.2
-Q4	4244.	-236.	907.	-5.3	27.2	62.8	-8.0	9.6	67557.	16.0
1975-Q1	4294.	53.	934.	1.3	27.8	62.4	-0.6	9.3	68791.	16.9
-Q2	4200.	-94.	357.	-2.2	9.3	59.0	-5.5	-5.3	71187.	15.4
-Q3	4151.	-50.	-326.	-1.2	-7.3	56.5	-4.2	-17.2	73457.	12.0
-Q4	4247.	96.	6.	2.3	0.2	56.1	-0.7	-10.6	75704.	12.1
1976-Q1	4545.	298.	251.	7.0	5.8	59.2	5.5	-5.2	76780.	11.6
-Q2	4378.	-167.	177.	-3.7	4.2	56.8	-4.0	-3.7	77024.	8.2
-Q3	4540.	162.	389.	3.7	9.4	56.1	-1.2	-0.6	80866.	10.1
-Q4	4907.	367.	660.	8.1	15.5	58.2	3.6	3.7	84335.	11.4
1977-Q1	5613.	706.	1068.	14.4	23.5	62.2	6.9	5.1	90246.	17.5
-Q2	5567.	-46.	1189.	-0.8	27.2	63.4	2.0	11.6	87760.	13.9
-Q3	5752.	185.	1212.	3.3	26.7	61.0	-3.9	8.6	94344.	16.7
-Q4	5521.	-231.	614.	-4.0	12.5	61.0	-0.0	4.8	90563.	7.4
1978-Q1	5569.	48.	-43.	0.9	-0.8	58.1	-4.7	-6.6	95837.	6.2
-Q2	5813.	243.	246.	4.4	4.4	60.9	4.7	-4.1	95516.	8.8
-Q3	6398.	585.	646.	10.1	11.2	64.8	6.4	6.2	98815.	4.7
-Q4	6532.	134.	1011.	2.1	18.3	66.8	3.2	9.6	97763.	8.0
1979-Q1	7356.	824.	1787.	12.6	32.1	68.4	2.4	17.7	107503.	12.2
-Q2	8092.	736.	2279.	10.0	39.2	71.7	4.8	17.8	112835.	18.1
-Q3	8603.	511.	2205.	6.3	34.5	78.0	8.7	20.4	110322.	11.6
-Q4	9891.	1288.	3359.	15.0	51.4	80.5	3.2	20.5	122873.	25.7
1980-Q1	10388.	497.	3032.	5.0	41.2	83.0	3.1	21.2	125217.	16.5
-Q2	10415.	27.	2323.	0.3	28.7	83.5	0.7	16.4	124727.	10.5
-Q3	8410.	-2005.	-194.	-19.3	-2.3	64.1	-23.2	-17.8	131122.	18.9
-Q4	8806.	396.	-1085.	4.7	-11.0	68.8	7.3	-14.5	127950.	4.1
1981-Q1	10948.	2142.	560.	24.3	5.4	78.4	14.0	-5.4	139557.	11.5
-Q2	11466.	518.	1051.	4.7	10.1	81.0	3.2	-3.1	141630.	13.6
-Q3	12149.	683.	3739.	6.0	44.5	83.8	3.6	30.7	144905.	10.5
-Q4	11149.	-1000.	2343.	-8.2	26.6	77.2	-8.0	12.1	144475.	12.9
1982-Q1	8840.	-2310.	-2108.	-20.7	-19.3	62.5	-19.0	-20.4	141477.	1.4
-Q2	7515.	-1324.	-395.1	-15.0	-34.5	56.2	-10.1	-30.6	133748.	-5.6
-Q3	6324.	-1192.	-5825.	-15.9	-47.9	49.3	-12.3	-41.2	128381.	-11.4
-Q4	5222.	-1101.	-5927.	-17.4	-53.2	42.1	-14.5	-45.4	124006.	-14.2
1983-Q1	4798.	-425.	-4042.	-8.1	-45.7	40.8	-3.2	-34.7	117668.	-16.8

TABLE 222.3C

FEDERAL LAND BANKS  
LOANS CLOSED  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	AMOUNT				NUMBER OF LOANS				AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR			QUARTER			YEAR	
1964-Q1	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4	*****	*****	*****	*****	*****	54.8	*****	*****	*****	*****
1965-Q1	*****	*****	*****	*****	*****	56.8	3.8	*****	*****	*****
-Q2	*****	*****	*****	*****	*****	58.9	3.7	*****	*****	*****
-Q3	*****	*****	*****	*****	*****	59.1	0.3	*****	*****	*****
-Q4	*****	*****	*****	*****	*****	58.4	-1.1	6.7	*****	*****
1966-Q1	*****	*****	*****	*****	*****	58.6	0.4	3.2	*****	*****
-Q2	*****	*****	*****	*****	*****	59.8	2.0	1.5	*****	*****
-Q3	*****	*****	*****	*****	*****	59.8	0.1	1.3	*****	*****
-Q4	*****	*****	*****	*****	*****	54.0	-9.8	-7.6	*****	*****
1967-Q1	*****	*****	*****	*****	*****	49.4	-8.4	-15.7	*****	*****
-Q2	*****	*****	*****	*****	*****	45.5	-7.9	-23.8	*****	*****
-Q3	*****	*****	*****	*****	*****	43.7	-4.0	-26.9	*****	*****
-Q4	*****	*****	*****	*****	*****	48.5	10.9	-10.2	*****	*****
1968-Q1	*****	*****	*****	*****	*****	48.9	0.8	-1.1	*****	*****
-Q2	*****	*****	*****	*****	*****	47.0	-3.8	3.2	*****	*****
-Q3	*****	*****	*****	*****	*****	44.2	-6.0	1.1	*****	*****
-Q4	*****	*****	*****	*****	*****	40.3	-7.6	-15.8	*****	*****
1969-Q1	*****	*****	*****	*****	*****	40.3	-1.2	-17.5	*****	*****
-Q2	*****	*****	*****	*****	*****	41.2	2.0	-12.5	*****	*****
-Q3	*****	*****	*****	*****	*****	40.8	-0.9	-7.8	*****	*****
-Q4	*****	*****	*****	*****	*****	38.4	-5.9	-6.0	*****	*****
1970-Q1	*****	*****	*****	*****	*****	35.2	-8.3	-12.8	*****	*****
-Q2	*****	*****	*****	*****	*****	31.3	-11.0	-23.9	*****	*****
-Q3	*****	*****	*****	*****	*****	30.8	-1.5	-24.3	*****	*****
-Q4	1017.	*****	*****	*****	*****	32.2	4.4	-16.1	31571.	*****
1971-Q1	1124.	107.	*****	10.5	*****	33.7	4.6	-4.3	33359.	*****
-Q2	1282.	158.	*****	14.1	*****	36.9	9.7	17.9	34696.	*****
-Q3	1425.	143.	*****	11.2	*****	39.4	6.7	27.7	36154.	*****
-Q4	1555.	130.	538.	9.2	52.9	41.1	4.2	27.5	37870.	20.0
1972-Q1	1679.	124.	556.	8.0	49.5	43.2	5.3	28.4	38839.	16.4
-Q2	1771.	92.	490.	5.5	38.2	44.5	2.9	20.5	39812.	14.7
-Q3	1971.	200.	547.	11.3	38.4	47.0	5.7	19.4	41908.	15.9
-Q4	2238.	267.	683.	13.5	43.9	50.3	7.0	22.6	44458.	17.4
1973-Q1	2596.	358.	916.	16.0	54.6	53.4	6.1	23.5	48616.	25.2
-Q2	2912.	316.	1140.	12.2	64.4	56.7	6.2	27.4	51350.	29.0
-Q3	3073.	161.	1102.	5.5	55.9	57.8	1.9	22.8	53181.	26.9
-Q4	3169.	96.	931.	3.1	41.6	57.8	0.1	14.9	54802.	23.3
1974-Q1	3239.	70.	643.	2.2	24.8	57.4	-0.8	7.4	56459.	16.1
-Q2	3449.	210.	537.	6.5	18.5	58.3	1.5	2.7	59207.	15.3
-Q3	3737.	288.	664.	8.3	21.6	61.1	4.9	5.8	61150.	15.0
-Q4	3940.	203.	771.	5.4	24.3	62.4	2.1	7.9	63118.	15.2
1975-Q1	4193.	253.	954.	6.4	29.5	63.6	2.0	10.9	65883.	16.7
-Q2	4297.	103.	848.	2.5	24.6	62.8	-1.4	7.8	68435.	15.6
-Q3	4220.	-77.	483.	-1.8	12.9	60.1	-4.3	-1.7	70215.	14.8
-Q4	4219.	-1.	279.	-0.0	7.1	58.6	-2.6	-6.2	72056.	14.2
1976-Q1	4302.	83.	109.	2.0	2.6	57.8	-1.3	-9.2	74412.	12.9
-Q2	4359.	57.	62.	1.3	1.4	57.3	-0.9	-8.8	76105.	11.2
-Q3	4440.	81.	220.	1.9	5.2	57.2	-0.1	-4.8	77608.	10.5
-Q4	4585.	145.	366.	3.3	8.7	57.7	0.8	-1.5	79480.	10.3
1977-Q1	4890.	305.	588.	6.6	13.7	58.5	1.4	1.1	83619.	12.4
-Q2	5231.	340.	871.	7.0	20.0	60.4	3.2	5.4	86669.	13.9
-Q3	5494.	264.	1054.	5.0	23.7	61.4	1.8	7.3	89470.	15.3
-Q4	5619.	125.	1034.	2.3	22.5	62.0	1.0	7.5	90616.	14.0
1978-Q1	5602.	-18.	711.	-0.3	14.5	60.9	-1.8	4.1	92020.	10.0
-Q2	5678.	77.	448.	1.4	8.6	60.2	-1.0	-0.2	94257.	8.8
-Q3	5801.	123.	307.	2.2	5.6	61.0	1.3	-0.6	95052.	6.2
-Q4	6014.	213.	395.	3.7	7.0	62.4	2.2	0.6	96432.	6.4
1979-Q1	6523.	509.	922.	8.5	16.5	65.1	4.4	7.0	100160.	8.8
-Q2	7171.	648.	1493.	9.9	26.3	68.2	4.7	13.1	105219.	11.6
-Q3	7648.	476.	1847.	6.6	31.8	71.1	4.3	16.5	107537.	13.1
-Q4	8391.	743.	2377.	9.7	39.5	74.3	4.5	19.2	112899.	17.1
1980-Q1	9228.	837.	2705.	10.0	41.5	78.1	5.1	19.9	118179.	18.0
-Q2	9899.	671.	2728.	7.3	38.0	81.3	4.2	19.3	121721.	15.7
-Q3	9852.	-47.	2204.	-0.5	28.8	78.1	-4.0	9.8	126165.	17.3
-Q4	9619.	-233.	1228.	-2.4	14.6	75.4	-3.4	1.5	127555.	13.0
1981-Q1	9798.	179.	570.	1.9	6.2	74.4	-1.3	-4.7	131649.	11.4
-Q2	10090.	292.	491.	3.0	1.9	73.8	-0.9	-9.3	136804.	12.4
-Q3	10876.	785.	1024.	7.8	10.4	78.1	5.9	0.1	139186.	10.3
-Q4	11375.	499.	1756.	4.6	18.3	80.0	2.4	6.1	142169.	11.5
1982-Q1	10799.	-576.	1401.	-5.1	10.2	75.8	-5.3	1.8	142491.	8.2
-Q2	9682.	-1117.	-408.	-10.3	-4.0	69.0	-9.0	-6.5	140333.	2.6
-Q3	8428.	-1254.	-2448.	-13.0	-22.5	61.2	-11.3	-21.7	137778.	-1.0
-Q4	7129.	-1299.	-4246.	-15.4	-37.3	53.0	-13.3	-33.7	134466.	-5.4
1983-Q1	5994.	-1135.	-4805.	-15.9	-44.5	47.3	-10.9	-37.6	126821.	-11.0

TABLE 223.1C

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED

QUARTER	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUTSTANDING*	REPAYMENTS		QUARTER	YEAR	LOANS OUTSTANDING*	REPAYMENTS
1964-Q1	*****	*****	*****	*****	*****	183.	*****	*****	*****	*****
-Q2	*****	*****	*****	*****	*****	173.	-5.6	*****	5.1	274.
-Q3	*****	*****	*****	*****	*****	161.	-6.8	*****	4.6	283.
-Q4	*****	*****	*****	*****	*****	190.	18.3	*****	5.3	205.
1965-Q1	*****	*****	*****	*****	*****	260.	36.7	42.3	7.0	295.
-Q2	*****	*****	*****	*****	*****	237.	-9.0	37.2	6.1	342.
-Q3	*****	*****	*****	*****	*****	176.	-25.7	9.3	4.3	282.
-Q4	*****	*****	*****	*****	*****	214.	21.7	12.4	5.1	204.
1966-Q1	*****	*****	*****	*****	*****	300.	40.3	15.4	7.0	292.
-Q2	*****	*****	*****	*****	*****	316.	5.3	33.6	7.1	455.
-Q3	*****	*****	*****	*****	*****	238.	-24.7	35.3	5.0	381.
-Q4	*****	*****	*****	*****	*****	158.	-33.8	-26.4	3.2	157.
1967-Q1	*****	*****	*****	*****	*****	248.	57.2	-17.5	5.0	265.
-Q2	*****	*****	*****	*****	*****	259.	4.6	-18.0	5.1	384.
-Q3	*****	*****	*****	*****	*****	214.	-17.6	-10.3	4.0	319.
-Q4	*****	*****	*****	*****	*****	277.	29.7	75.9	5.1	234.
1968-Q1	*****	*****	*****	*****	*****	296.	6.7	19.4	5.3	267.
-Q2	*****	*****	*****	*****	*****	253.	-14.3	-2.2	4.4	343.
-Q3	*****	*****	*****	*****	*****	163.	-35.6	-23.7	2.7	227.
-Q4	*****	*****	*****	*****	*****	190.	16.7	-31.3	3.1	148.
1969-Q1	*****	*****	*****	*****	*****	311.	63.5	5.2	5.1	261.
-Q2	*****	*****	*****	*****	*****	319.	2.6	26.0	5.1	396.
-Q3	*****	*****	*****	*****	*****	194.	-39.3	18.8	3.0	264.
-Q4	*****	*****	*****	*****	*****	162.	-16.3	-14.7	2.4	129.
1970-Q1	272.	*****	*****	4.1	235.	235.	45.0	-24.4	3.5	203.
-Q2	270.	-0.8	*****	4.0	360.	236.	0.4	-26.0	3.5	315.
-Q3	214.	-20.6	*****	3.1	279.	184.	-22.1	-5.0	2.6	240.
-Q4	261.	21.7	*****	3.7	270.	215.	17.0	32.7	3.0	165.
1971-Q1	379.	45.3	39.3	5.3	276.	298.	38.2	26.5	4.1	217.
-Q2	428.	13.0	58.5	5.8	422.	333.	12.0	41.2	4.5	329.
-Q3	357.	-16.5	66.8	4.7	357.	288.	-13.7	56.4	3.8	288.
-Q4	391.	9.5	50.0	5.0	245.	310.	7.9	44.1	4.0	194.
1972-Q1	503.	28.6	32.8	6.4	277.	404.	30.1	35.7	5.1	222.
-Q2	520.	3.3	21.5	6.4	383.	422.	4.5	26.6	5.2	311.
-Q3	557.	7.3	56.0	6.6	459.	445.	5.3	54.5	5.3	366.
-Q4	658.	18.0	68.2	7.5	361.	525.	18.1	69.2	6.0	288.
1973-Q1	861.	30.9	71.1	9.5	365.	712.	35.5	76.2	7.8	302.
-Q2	835.	-3.0	60.7	8.7	476.	685.	-3.7	62.3	7.2	391.
-Q3	719.	-13.9	29.0	7.1	474.	599.	-12.6	34.8	5.9	395.
-Q4	754.	4.9	14.6	7.2	342.	643.	7.3	22.4	6.1	291.
1974-Q1	931.	23.5	8.1	8.5	337.	796.	23.8	11.9	7.3	288.
-Q2	1045.	12.2	25.1	9.1	594.	886.	11.2	29.2	7.7	504.
-Q3	1007.	-3.7	40.1	8.3	652.	855.	-3.5	42.6	7.0	553.
-Q4	957.	-4.9	26.9	7.4	428.	803.	-6.0	24.9	6.2	359.
1975-Q1	1184.	23.7	27.2	8.8	444.	990.	23.2	24.3	7.4	371.
-Q2	1148.	-3.0	9.9	8.1	613.	946.	-4.4	6.9	6.7	505.
-Q3	930.	-19.0	-7.6	6.2	516.	760.	-19.7	-11.1	5.1	422.
-Q4	957.	2.9	-0.1	6.2	335.	782.	2.9	-2.7	5.0	274.
1976-Q1	1267.	32.5	7.0	7.9	350.	1048.	34.1	5.9	6.5	289.
-Q2	1205.	-4.9	4.9	7.2	459.	966.	-7.9	2.0	5.8	368.
-Q3	1011.	-16.1	8.7	5.8	438.	810.	-16.2	6.6	4.7	351.
-Q4	1102.	9.0	15.2	6.1	334.	872.	7.7	11.5	4.8	264.
1977-Q1	1572.	42.7	24.0	8.5	336.	1274.	46.1	21.5	6.9	273.
-Q2	1546.	-1.7	28.3	8.0	444.	1208.	-5.2	25.0	6.2	347.
-Q3	1275.	-17.5	26.1	6.3	428.	981.	-18.8	21.2	4.9	330.
-Q4	1226.	-3.8	11.3	5.9	338.	955.	-2.6	9.6	4.6	263.
1978-Q1	1555.	26.8	-1.1	7.2	327.	1244.	30.2	-2.4	5.8	261.
-Q2	1623.	4.4	5.0	7.3	433.	1272.	2.3	5.3	5.7	339.
-Q3	1397.	-13.9	9.6	6.0	481.	1098.	-13.6	11.9	4.7	378.
-Q4	1439.	3.0	17.3	6.0	347.	1145.	4.2	19.8	4.8	276.
1979-Q1	2064.	43.4	32.8	8.4	414.	1681.	46.9	35.2	6.8	337.
-Q2	2271.	10.0	40.0	8.8	590.	1795.	6.8	41.1	6.9	467.
-Q3	1874.	-17.5	34.1	6.9	593.	1485.	-17.3	35.2	5.4	470.
-Q4	2183.	16.5	51.6	7.7	517.	1717.	15.6	50.0	6.0	407.
1980-Q1	2901.	32.9	40.5	9.8	568.	2389.	39.1	42.1	8.0	468.
-Q2	2942.	1.4	29.6	9.3	945.	2389.	0.0	33.1	7.6	768.
-Q3	1827.	-37.9	-2.5	5.4	594.	1479.	-38.1	-0.4	4.4	481.
-Q4	1950.	6.7	-10.7	5.6	480.	1586.	7.2	-7.7	4.5	391.
1981-Q1	3080.	58.0	6.2	8.5	611.	2502.	57.8	4.7	6.9	496.
-Q2	3234.	5.0	9.9	8.5	870.	2622.	4.8	9.8	6.9	706.
-Q3	2612.	-19.2	43.0	6.5	925.	2105.	-19.7	42.3	5.2	746.
-Q4	2449.	-6.3	25.6	5.8	596.	1966.	-6.6	24.0	4.7	479.
1982-Q1	2504.	2.3	-18.7	5.7	435.	1992.	1.3	-20.4	4.6	346.
-Q2	2117.	-15.4	-34.5	4.7	511.	1656.	-16.9	-36.8	3.7	399.
-Q3	1358.	-35.9	-48.0	2.9	326.	1056.	-36.3	-49.8	2.3	253.
-Q4	1150.	-15.3	-53.0	2.4	200.	902.	-14.6	-54.1	1.9	157.
1983-Q1	1368.	19.0	-45.3	2.9	158.	1072.	18.8	-46.2	2.3	123.

\* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

TABLE 223.2C

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT-STANDING*	REPAYMENTS		QUARTER	YEAR	LOANS OUT-STANDING*	REPAYMENTS
1964-Q1	*****	*****	*****	****	*****	629.	*****	*****	****	*****
-Q2	*****	*****	*****	****	*****	613.	-2.7	*****	18.	*****
-Q3	*****	*****	*****	****	*****	761.	24.3	*****	22.	*****
-Q4	*****	*****	*****	****	*****	892.	17.2	*****	25.	*****
1965-Q1	*****	*****	*****	****	*****	891.	-0.1	41.6	24.	291.
-Q2	*****	*****	*****	****	*****	836.	-6.2	36.4	21.	246.
-Q3	*****	*****	*****	****	*****	836.	0.0	9.8	21.	252.
-Q4	*****	*****	*****	****	*****	1006.	20.3	12.7	24.	303.
1966-Q1	*****	*****	*****	****	*****	1019.	1.4	14.4	24.	289.
-Q2	*****	*****	*****	****	*****	1118.	9.7	33.8	25.	329.
-Q3	*****	*****	*****	****	*****	1138.	1.8	36.1	24.	343.
-Q4	*****	*****	*****	****	*****	737.	-35.2	-26.7	15.	230.
1967-Q1	*****	*****	*****	****	*****	839.	13.9	-17.6	17.	262.
-Q2	*****	*****	*****	****	*****	912.	8.6	-18.4	18.	274.
-Q3	*****	*****	*****	****	*****	1026.	12.5	-9.8	19.	288.
-Q4	*****	*****	*****	****	*****	1296.	26.3	75.8	24.	343.
1968-Q1	*****	*****	*****	****	*****	1014.	-21.8	20.8	18.	270.
-Q2	*****	*****	*****	****	*****	890.	-12.2	-2.4	15.	246.
-Q3	*****	*****	*****	****	*****	787.	-11.5	-23.2	13.	207.
-Q4	*****	*****	*****	****	*****	883.	12.2	-31.9	15.	214.
1969-Q1	*****	*****	*****	****	*****	1054.	19.3	3.9	17.	262.
-Q2	*****	*****	*****	****	*****	1127.	6.9	26.6	18.	287.
-Q3	*****	*****	*****	****	*****	930.	-17.5	18.1	14.	240.
-Q4	*****	*****	*****	****	*****	744.	-20.0	-15.8	11.	182.
1970-Q1	981.	*****	*****	15.	253.	807.	8.5	-23.4	12.	208.
-Q2	994.	1.4	*****	15.	276.	843.	4.4	-25.2	12.	234.
-Q3	971.	-2.3	*****	14.	241.	879.	4.3	-5.5	13.	218.
-Q4	1132.	16.6	*****	16.	262.	973.	10.7	30.8	14.	225.
1971-Q1	1352.	19.4	37.9	19.	298.	1019.	4.7	26.2	14.	224.
-Q2	1578.	16.7	58.7	21.	328.	1205.	18.2	42.9	16.	250.
-Q3	1641.	2.1	65.9	21.	306.	1349.	12.0	53.5	18.	256.
-Q4	1709.	6.0	50.9	22.	313.	1394.	3.3	43.3	18.	255.
1972-Q1	1811.	6.0	33.9	23.	304.	1406.	0.8	38.0	18.	236.
-Q2	1917.	5.9	21.5	23.	300.	1540.	9.6	27.8	19.	241.
-Q3	2507.	30.8	55.6	30.	391.	2061.	33.8	52.7	25.	322.
-Q4	2880.	14.9	68.6	33.	440.	2336.	13.3	67.5	27.	357.
1973-Q1	3106.	7.8	71.5	34.	414.	2502.	7.1	78.0	27.	334.
-Q2	3078.	-0.9	60.6	32.	381.	2518.	0.6	63.5	26.	312.
-Q3	3209.	4.3	28.0	32.	402.	2740.	8.8	32.9	27.	344.
-Q4	3334.	3.9	15.8	32.	410.	2860.	4.4	22.4	27.	352.
1974-Q1	3360.	0.8	8.2	31.	389.	2817.	-1.5	12.6	26.	326.
-Q2	3644.	14.4	24.9	33.	485.	3264.	15.9	29.6	28.	412.
-Q3	4477.	16.5	39.5	37.	552.	3871.	18.6	41.3	32.	478.
-Q4	4241.	-5.3	27.2	33.	500.	3572.	-7.7	24.9	28.	421.
1975-Q1	4294.	1.3	27.8	32.	532.	3520.	-1.4	25.0	26.	436.
-Q2	4200.	-2.2	9.3	30.	503.	3482.	-1.1	6.7	25.	417.
-Q3	4151.	-1.2	-7.3	28.	434.	3440.	-1.2	-11.1	23.	359.
-Q4	4247.	2.3	0.2	27.	395.	3483.	1.3	-2.5	23.	324.
1976-Q1	4545.	7.0	5.8	28.	398.	3683.	5.7	4.6	23.	322.
-Q2	4378.	-3.7	4.2	26.	381.	3536.	-4.0	1.6	21.	308.
-Q3	4540.	3.7	9.4	26.	370.	3672.	3.9	6.8	21.	299.
-Q4	4907.	8.1	15.5	27.	387.	3907.	6.4	12.2	22.	308.
1977-Q1	5613.	14.4	23.5	30.	388.	4463.	14.2	21.2	24.	309.
-Q2	5567.	-0.8	27.2	29.	365.	4385.	-1.7	24.0	23.	288.
-Q3	5752.	3.3	26.7	29.	371.	4459.	1.7	21.4	22.	288.
-Q4	5521.	-4.0	12.5	27.	391.	4331.	-2.9	10.9	21.	307.
1978-Q1	5569.	0.9	-0.8	26.	375.	4380.	1.1	-1.9	20.	295.
-Q2	5813.	4.4	4.4	26.	357.	4587.	4.7	4.6	21.	282.
-Q3	6398.	10.1	11.2	28.	418.	5062.	10.4	13.5	22.	331.
-Q4	6532.	2.1	18.3	27.	403.	5241.	3.5	21.0	22.	324.
1979-Q1	7356.	12.6	32.1	30.	476.	5887.	12.3	34.4	24.	381.
-Q2	8092.	10.0	39.2	31.	483.	6448.	9.5	40.6	25.	385.
-Q3	8603.	6.3	34.5	32.	524.	6845.	6.2	35.2	25.	417.
-Q4	9891.	15.0	51.4	35.	595.	7846.	14.6	49.7	28.	472.
1980-Q1	10388.	5.0	41.2	35.	663.	8415.	7.2	42.9	28.	537.
-Q2	10415.	0.3	28.7	33.	765.	8510.	1.1	32.0	27.	625.
-Q3	8410.	-19.3	-2.3	25.	524.	6822.	-19.8	-0.3	20.	425.
-Q4	8806.	4.7	-11.0	25.	546.	7209.	5.7	-8.1	21.	447.
1981-Q1	10948.	24.3	5.4	30.	709.	8760.	21.5	4.1	24.	567.
-Q2	11466.	4.7	10.1	30.	700.	9388.	7.2	10.3	25.	574.
-Q3	12149.	6.0	44.5	30.	839.	9782.	4.2	43.4	24.	676.
-Q4	11149.	-8.2	26.6	27.	698.	9020.	-7.8	25.1	21.	565.
1982-Q1	8840.	-20.7	-19.3	20.	501.	6949.	-23.0	-20.7	16.	394.
-Q2	7515.	-15.0	-34.5	17.	409.	5951.	-14.4	-36.6	13.	324.
-Q3	6324.	-15.9	-47.9	14.	291.	4901.	-17.7	-49.9	11.	226.
-Q4	5222.	-17.4	-53.2	11.	228.	4124.	-15.9	-54.3	9.	180.
1983-Q1	4798.	-8.1	-45.7	10.	179.	3714.	-9.9	-46.6	8.	139.

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

TABLE 223.3Q

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		BILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		BILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1964-01	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04	*****	*****	*****	*****	*****	707.	*****	*****	*****	*****
1965-01	*****	*****	*****	*****	*****	784.	*****	*****	22.	261.
-02	*****	*****	*****	*****	*****	808.	*****	*****	23.	276.
-03	*****	*****	*****	*****	*****	863.	*****	*****	23.	276.
-04	*****	*****	*****	*****	*****	887.	180.	25.5	22.	273.
1966-01	*****	*****	*****	*****	*****	927.	143.	18.2	23.	273.
-02	*****	*****	*****	*****	*****	1007.	158.	18.6	24.	297.
-03	*****	*****	*****	*****	*****	1069.	205.	23.8	24.	315.
-04	*****	*****	*****	*****	*****	1012.	125.	14.1	22.	302.
1967-01	*****	*****	*****	*****	*****	960.	32.	3.5	20.	295.
-02	*****	*****	*****	*****	*****	902.	-104.	-10.3	18.	279.
-03	*****	*****	*****	*****	*****	878.	-191.	-17.8	17.	267.
-04	*****	*****	*****	*****	*****	998.	-15.	-1.4	19.	288.
1968-01	*****	*****	*****	*****	*****	1045.	86.	9.0	19.	288.
-02	*****	*****	*****	*****	*****	1040.	137.	15.2	19.	281.
-03	*****	*****	*****	*****	*****	989.	111.	12.7	17.	264.
-04	*****	*****	*****	*****	*****	902.	-95.	-9.5	15.	234.
1969-01	*****	*****	*****	*****	*****	918.	-128.	-12.2	15.	233.
-02	*****	*****	*****	*****	*****	984.	-56.	-5.4	16.	246.
-03	*****	*****	*****	*****	*****	1014.	25.	2.6	16.	252.
-04	*****	*****	*****	*****	*****	986.	84.	9.3	15.	248.
1970-01	*****	*****	*****	*****	*****	911.	-7.	-0.8	14.	230.
-02	*****	*****	*****	*****	*****	828.	-156.	-15.9	12.	212.
-03	*****	*****	*****	*****	*****	818.	-197.	-19.4	12.	208.
-04	1017.	*****	*****	15.	256.	871.	-116.	-11.7	13.	219.
1971-01	1124.	*****	*****	16.	268.	933.	23.	2.5	13.	223.
-02	1282.	*****	*****	18.	288.	1030.	203.	24.5	14.	231.
-03	1425.	*****	*****	20.	304.	1134.	316.	38.7	16.	242.
-04	1555.	538.	52.9	21.	312.	1229.	358.	41.2	16.	247.
1972-01	1679.	556.	49.5	22.	309.	1335.	402.	43.1	17.	246.
-02	1771.	490.	38.2	23.	307.	1424.	394.	38.2	18.	247.
-03	1971.	547.	38.4	24.	329.	1581.	447.	39.4	20.	264.
-04	2238.	683.	43.9	27.	360.	1796.	567.	46.1	22.	289.
1973-01	2596.	916.	54.6	30.	385.	2103.	768.	57.5	24.	312.
-02	2912.	1140.	64.4	33.	407.	2367.	942.	66.2	26.	331.
-03	3073.	1102.	55.9	33.	412.	2521.	940.	59.5	27.	338.
-04	3169.	931.	41.6	32.	404.	2639.	843.	47.0	27.	337.
1974-01	3239.	643.	24.8	32.	393.	2724.	620.	29.5	26.	330.
-02	3449.	537.	18.5	32.	418.	2924.	557.	23.5	27.	354.
-03	3737.	664.	21.6	33.	451.	3179.	658.	26.1	28.	384.
-04	3940.	771.	24.3	33.	474.	3340.	701.	26.5	28.	402.
1975-01	4193.	954.	29.5	34.	511.	3533.	809.	29.7	28.	430.
-02	4297.	848.	24.6	33.	516.	3594.	670.	22.9	27.	429.
-03	4220.	483.	12.9	30.	492.	3499.	320.	10.1	25.	408.
-04	4219.	279.	7.1	29.	459.	3478.	138.	4.1	24.	378.
1976-01	4302.	109.	2.6	28.	424.	3536.	3.	0.1	23.	388.
-02	4359.	62.	1.4	28.	400.	3556.	-39.	-1.1	23.	326.
-03	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-04	4585.	366.	8.7	27.	387.	3696.	218.	6.3	22.	312.
1977-01	4890.	588.	13.7	28.	379.	3921.	385.	10.9	22.	304.
-02	5231.	871.	20.0	29.	380.	4163.	608.	17.1	23.	303.
-03	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-04	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-01	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-02	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-03	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-04	6014.	395.	7.0	27.	386.	4758.	340.	7.7	21.	306.
1979-01	6523.	922.	16.5	28.	413.	5195.	808.	18.4	22.	329.
-02	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-03	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-04	8391.	2377.	39.5	32.	518.	6678.	1920.	40.4	25.	412.
1980-01	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	27.	452.
-02	9899.	2728.	38.0	34.	635.	7980.	2262.	39.5	27.	512.
-03	9852.	2204.	28.8	32.	635.	7974.	1868.	30.6	26.	514.
-04	9619.	1228.	14.6	30.	626.	7842.	1164.	17.4	24.	511.
1981-01	9798.	570.	6.2	29.	641.	7955.	569.	7.7	23.	520.
-02	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-03	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	24.	564.
-04	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	24.	586.
1982-01	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.
-02	9682.	-408.	-4.0	23.	575.	7719.	-470.	-5.7	18.	459.
-03	8428.	-2448.	-22.5	19.	464.	6669.	-2145.	-24.3	15.	367.
-04	7129.	-4246.	-37.3	16.	360.	5606.	-3588.	-39.0	12.	283.
1983-01	5994.	-4805.	-44.5	13.	263.	4686.	-3999.	-46.0	10.	206.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).



TABLE 224-1G

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS

QUARTER	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		QUARTER	YEAR	
1964-Q1	*****	*****	*****	****	****	****	*****	*****	*****	****
-Q2	*****	*****	*****	****	****	****	63.	*****	*****	1.9
-Q3	*****	*****	*****	****	****	****	57.	-9.7	*****	1.6
-Q4	*****	*****	*****	****	****	****	93.	63.3	*****	2.6
1965-Q1	*****	*****	*****	****	****	****	88.	-5.2	*****	2.4
-Q2	*****	*****	*****	****	****	****	69.	-21.4	10.0	1.8
-Q3	*****	*****	*****	****	****	****	62.	-10.0	9.6	1.5
-Q4	*****	*****	*****	****	****	****	105.	67.9	12.7	2.5
1966-Q1	*****	*****	*****	****	****	****	103.	-1.8	16.7	2.4
-Q2	*****	*****	*****	****	****	****	69.	-32.5	0.2	1.6
-Q3	*****	*****	*****	****	****	****	62.	-10.2	0.0	1.3
-Q4	*****	*****	*****	****	****	****	101.	61.1	-4.0	2.1
1967-Q1	*****	*****	*****	****	****	****	93.	-7.2	-9.3	1.9
-Q2	*****	*****	*****	****	****	****	67.	-27.8	-3.0	1.3
-Q3	*****	*****	*****	****	****	****	67.	-0.6	7.3	1.3
-Q4	*****	*****	*****	****	****	****	118.	76.9	17.8	2.2
1968-Q1	*****	*****	*****	****	****	****	111.	-6.6	18.5	2.0
-Q2	*****	*****	*****	****	****	****	74.	-33.2	9.7	1.3
-Q3	*****	*****	*****	****	****	****	72.	-2.9	7.2	1.2
-Q4	*****	*****	*****	****	****	****	129.	79.3	8.7	2.1
1969-Q1	*****	*****	*****	****	****	****	119.	-7.4	7.8	1.9
-Q2	*****	*****	*****	****	****	****	81.	-32.5	8.9	1.3
-Q3	*****	*****	*****	****	****	****	73.	-8.9	2.2	1.1
-Q4	*****	*****	*****	****	****	****	125.	70.9	-2.6	1.9
1970-Q1	37.	*****	*****	0.5	13.	24.	116.	-7.6	-2.9	1.7
-Q2	34.	-8.1	*****	0.5	13.	31.	75.	-35.3	-7.0	1.1
-Q3	30.	-10.4	*****	0.4	14.	28.	77.	2.4	4.5	1.1
-Q4	45.	50.0	*****	0.6	17.	26.	130.	70.0	4.0	1.8
1971-Q1	81.	78.9	120.8	1.1	21.	37.	137.	5.2	18.5	1.9
-Q2	94.	16.5	180.0	1.3	22.	48.	101.	-26.2	35.2	1.4
-Q3	70.	-26.3	130.3	0.9	19.	41.	100.	-1.3	30.3	1.3
-Q4	81.	16.0	78.2	1.0	21.	34.	160.	60.0	22.6	2.1
1972-Q1	99.	22.8	22.3	1.3	20.	35.	182.	13.6	32.4	2.3
-Q2	98.	-1.7	3.2	1.2	19.	42.	136.	-25.3	34.0	1.7
-Q3	113.	15.8	62.2	1.3	20.	48.	121.	-10.5	21.5	1.4
-Q4	133.	17.6	64.4	1.5	20.	42.	182.	49.9	13.8	2.1
1973-Q1	149.	12.4	50.5	1.6	17.	39.	236.	29.5	29.7	2.6
-Q2	150.	0.5	53.8	1.6	18.	46.	175.	-25.6	29.3	1.8
-Q3	120.	-20.2	6.0	1.2	17.	44.	152.	-13.6	24.9	1.5
-Q4	111.	-7.2	-16.3	1.1	15.	33.	221.	45.5	21.3	2.1
1974-Q1	135.	21.3	-9.7	1.2	14.	33.	277.	25.3	17.3	2.5
-Q2	159.	18.3	6.3	1.4	15.	48.	176.	-36.4	0.2	1.5
-Q3	152.	-4.6	27.2	1.3	15.	50.	154.	-12.1	1.8	1.3
-Q4	154.	1.1	38.6	1.2	16.	41.	224.	44.7	1.2	1.7
1975-Q1	195.	26.5	44.4	1.4	16.	42.	267.	19.4	-3.5	2.0
-Q2	202.	3.7	26.6	1.4	18.	52.	187.	-29.8	6.6	1.3
-Q3	170.	-15.7	11.8	1.1	18.	49.	180.	-3.8	16.6	1.2
-Q4	175.	2.9	13.7	1.1	18.	38.	286.	58.6	27.8	1.8
1976-Q1	219.	25.2	12.5	1.4	17.	38.	362.	26.7	35.7	2.3
-Q2	239.	9.2	18.5	1.4	20.	48.	262.	-27.5	40.1	1.6
-Q3	201.	-15.9	18.3	1.2	20.	47.	231.	-12.1	28.0	1.3
-Q4	230.	14.2	31.4	1.3	21.	41.	330.	43.0	15.4	1.8
1977-Q1	298.	29.6	36.0	1.6	19.	39.	467.	41.7	29.1	2.5
-Q2	338.	13.4	41.2	1.7	22.	49.	348.	-25.5	32.6	1.8
-Q3	294.	-13.1	45.9	1.5	23.	50.	298.	-14.5	29.0	1.5
-Q4	271.	-7.7	17.8	1.3	22.	43.	363.	21.9	10.0	1.7
1978-Q1	311.	14.7	4.3	1.4	20.	40.	476.	31.2	1.8	2.2
-Q2	351.	12.8	3.8	1.6	22.	48.	375.	-21.2	7.7	1.7
-Q3	299.	-14.7	1.9	1.3	21.	51.	290.	-22.6	-2.5	1.3
-Q4	295.	-1.5	8.7	1.2	20.	42.	415.	43.1	14.4	1.7
1979-Q1	383.	30.0	23.2	1.6	19.	43.	498.	19.9	4.6	2.0
-Q2	476.	24.2	35.6	1.8	21.	55.	385.	-22.8	2.6	1.5
-Q3	389.	-18.3	29.9	1.4	21.	55.	316.	-17.9	8.9	1.2
-Q4	465.	19.7	57.9	1.6	21.	52.	422.	33.6	1.7	1.5
1980-Q1	512.	10.1	33.7	1.7	18.	50.	511.	21.0	2.6	1.7
-Q2	553.	7.9	16.2	1.7	19.	64.	311.	-39.1	-19.1	1.0
-Q3	348.	-37.1	-10.5	1.0	19.	53.	308.	-1.1	-2.6	0.9
-Q4	364.	4.7	-21.8	1.0	19.	47.	406.	31.9	-3.8	1.2
1981-Q1	578.	58.9	12.9	1.6	19.	53.	504.	24.2	-1.3	1.4
-Q2	612.	5.8	10.7	1.6	19.	62.	372.	-26.3	19.4	1.0
-Q3	507.	-17.1	45.9	1.3	19.	64.	282.	-24.0	-8.3	0.7
-Q4	483.	-4.8	32.7	1.1	20.	54.	411.	45.5	1.2	1.0
1982-Q1	512.	6.0	-11.5	1.2	20.	47.	576.	40.2	14.2	1.3
-Q2	461.	-9.9	-24.7	1.0	22.	53.	415.	-28.0	11.6	0.9
-Q3	302.	-34.4	-40.4	0.7	22.	42.	417.	0.6	47.8	0.9
-Q4	248.	-18.1	-48.7	0.5	22.	30.	574.	37.7	39.9	1.2
1983-Q1	297.	19.7	-42.0	0.6	22.	25.	869.	51.3	50.9	1.8

\* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.  
 "REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.20

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		QUARTER	YEAR	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		QUARTER	YEAR	
1964-01	*****	*****	*****	****	****	****	*****	*****	*****	****
-02	*****	*****	*****	****	****	****	*****	*****	*****	****
-03	*****	*****	*****	****	****	****	*****	*****	*****	****
-04	*****	*****	*****	****	****	****	*****	*****	*****	****
1965-01	*****	*****	*****	****	****	****	306.	*****	*****	8.2
-02	*****	*****	*****	****	****	****	339.	10.8	*****	8.7
-03	*****	*****	*****	****	****	****	332.	-2.2	*****	8.2
-04	*****	*****	*****	****	****	****	332.	0.1	*****	8.0
1966-01	*****	*****	*****	****	****	****	353.	6.2	15.2	8.2
-02	*****	*****	*****	****	****	****	340.	-3.7	0.1	7.6
-03	*****	*****	*****	****	****	****	332.	-2.3	0.1	7.1
-04	*****	*****	*****	****	****	****	320.	-3.6	-3.6	6.6
1967-01	*****	*****	*****	****	****	****	320.	0.1	-9.1	6.4
-02	*****	*****	*****	****	****	****	333.	3.9	-2.0	6.5
-03	*****	*****	*****	****	****	****	356.	7.1	7.4	6.8
-04	*****	*****	*****	****	****	****	378.	6.0	18.0	7.0
1968-01	*****	*****	*****	****	****	****	376.	-0.4	17.4	6.7
-02	*****	*****	*****	****	****	****	362.	-3.7	8.8	6.2
-03	*****	*****	*****	****	****	****	380.	4.9	6.7	6.4
-04	*****	*****	*****	****	****	****	413.	8.7	9.4	6.8
1969-01	*****	*****	*****	****	****	****	403.	-2.5	7.1	6.5
-02	*****	*****	*****	****	****	****	393.	-2.4	8.5	6.2
-03	*****	*****	*****	****	****	****	387.	-1.6	1.7	5.9
-04	*****	*****	*****	****	****	****	408.	5.6	-1.2	6.1
1970-01	129.	*****	*****	1.9	13.	25.	388.	-5.0	-3.7	5.7
-02	124.	-3.6	*****	1.8	13.	26.	361.	-7.0	-8.2	5.3
-03	141.	13.2	*****	2.0	14.	26.	404.	12.0	4.4	5.8
-04	195.	38.4	*****	2.8	17.	31.	433.	7.2	6.0	6.1
1971-01	286.	46.7	121.5	4.0	21.	39.	454.	5.0	17.1	6.3
-02	347.	21.4	179.0	4.7	22.	42.	481.	5.9	33.4	6.5
-03	322.	-7.3	126.4	4.3	20.	38.	527.	9.6	30.5	7.0
-04	353.	9.8	81.3	4.6	21.	39.	547.	3.7	26.3	7.1
1972-01	357.	1.2	25.1	4.5	20.	38.	595.	8.9	31.0	7.5
-02	357.	-0.2	2.8	4.4	19.	36.	638.	7.2	32.6	7.8
-03	517.	44.9	60.7	6.2	21.	45.	641.	0.4	21.5	7.6
-04	573.	10.8	62.1	6.6	20.	47.	655.	2.2	19.8	7.5
1973-01	546.	-8.6	52.8	6.0	18.	42.	750.	14.5	26.0	8.2
-02	546.	-0.1	53.1	5.7	18.	40.	808.	7.7	26.7	8.4
-03	539.	-1.3	4.3	5.4	17.	40.	797.	-1.3	24.5	7.9
-04	487.	-9.7	-15.0	4.6	15.	37.	814.	2.0	24.2	7.8
1974-01	500.	2.7	-8.5	4.5	15.	37.	864.	6.3	15.2	7.9
-02	577.	15.5	5.7	5.0	15.	42.	793.	-8.3	-1.9	6.9
-03	673.	16.6	24.8	5.5	15.	45.	811.	2.3	1.6	6.7
-04	669.	-0.5	37.6	5.2	16.	44.	849.	4.7	4.3	6.6
1975-01	737.	10.1	47.5	5.5	17.	48.	808.	-4.8	-6.6	6.0
-02	724.	-1.8	25.5	5.1	17.	46.	836.	3.5	5.5	5.9
-03	743.	2.6	10.5	5.0	18.	44.	957.	14.6	18.1	6.4
-04	772.	3.9	15.3	5.0	18.	42.	1075.	12.3	26.7	6.9
1976-01	831.	7.6	12.7	5.2	18.	42.	1143.	6.3	41.5	7.1
-02	849.	2.2	17.3	5.1	19.	42.	1149.	0.5	37.5	6.9
-03	877.	3.3	18.0	5.1	19.	42.	1228.	6.9	28.3	7.1
-04	1023.	16.7	32.5	5.7	21.	45.	1268.	3.2	17.9	7.1
1977-01	1123.	9.8	35.3	6.0	20.	44.	1446.	14.1	26.6	7.8
-02	1188.	5.8	40.0	6.1	21.	44.	1523.	5.3	32.6	7.9
-03	1280.	7.7	45.9	6.4	22.	45.	1550.	1.8	26.2	7.7
-04	1224.	-4.4	19.6	5.9	22.	46.	1412.	-8.9	11.4	6.8
1978-01	1174.	-4.0	4.5	5.4	21.	44.	1485.	5.2	2.7	6.9
-02	1225.	4.3	3.1	5.5	21.	43.	1628.	9.6	6.9	7.3
-03	1318.	7.6	3.0	5.7	21.	46.	1531.	-5.9	-1.2	6.7
-04	1337.	1.4	9.3	5.6	20.	45.	1620.	5.8	14.7	6.8
1979-01	1445.	8.1	23.1	5.8	20.	48.	1545.	-4.6	4.0	6.2
-02	1648.	14.0	34.6	6.4	20.	50.	1675.	8.4	2.9	6.5
-03	1734.	5.2	31.5	6.4	20.	51.	1641.	-2.0	7.2	6.1
-04	2123.	22.4	58.7	7.5	21.	56.	1661.	1.2	2.5	5.9
1980-01	1943.	-8.5	34.4	6.5	19.	55.	1568.	-5.6	1.5	5.2
-02	1909.	-1.8	15.8	6.0	18.	58.	1362.	-13.1	-18.7	4.3
-03	1557.	-18.4	-10.2	4.7	19.	49.	1605.	17.8	-2.2	4.8
-04	1666.	7.0	-21.5	4.8	19.	51.	1611.	0.4	-3.0	4.6
1981-01	2166.	30.1	11.5	6.0	20.	58.	1544.	-4.2	-1.6	4.3
-02	2112.	-2.5	10.6	5.5	18.	56.	1637.	6.0	20.2	4.3
-03	2295.	8.7	47.4	5.7	19.	61.	1448.	-11.5	-9.8	3.6
-04	2224.	-3.1	33.6	5.3	20.	58.	1597.	10.3	-0.9	3.8
1982-01	1878.	-15.6	-13.3	4.3	21.	52.	1765.	10.5	14.4	4.0
-02	1592.	-15.2	-24.6	3.5	21.	46.	1837.	4.0	12.2	4.1
-03	1379.	-13.4	-39.9	3.0	22.	39.	2173.	18.3	50.1	4.7
-04	1141.	-17.2	-48.7	2.4	22.	33.	2294.	5.6	43.6	4.9
1983-01	1081.	-5.3	-42.5	2.3	23.	29.	2681.	16.9	51.9	5.6

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.  
 "REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.3Q

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		BILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1964-Q1	*****	*****	****	****	****	****	*****	*****	****	****
-Q2	*****	*****	****	****	****	****	*****	*****	****	****
-Q3	*****	*****	****	****	****	****	*****	*****	****	****
-Q4	*****	*****	****	****	****	****	*****	*****	****	****
1965-Q1	*****	*****	****	****	****	****	301.	*****	****	8.4
-Q2	*****	*****	****	****	****	****	307.	*****	****	8.3
-Q3	*****	*****	****	****	****	****	313.	*****	****	8.2
-Q4	*****	*****	****	****	****	****	325.	*****	****	8.2
1966-Q1	*****	*****	****	****	****	****	339.	38.	12.7	8.3
-Q2	*****	*****	****	****	****	****	339.	32.	10.4	8.0
-Q3	*****	*****	****	****	****	****	339.	27.	8.5	7.7
-Q4	*****	*****	****	****	****	****	335.	11.	3.3	7.3
1967-Q1	*****	*****	****	****	****	****	326.	-14.	-4.0	6.8
-Q2	*****	*****	****	****	****	****	324.	-16.	-4.6	6.6
-Q3	*****	*****	****	****	****	****	328.	-11.	-3.3	6.5
-Q4	*****	*****	****	****	****	****	346.	11.	3.3	6.7
1968-Q1	*****	*****	****	****	****	****	363.	38.	11.6	6.8
-Q2	*****	*****	****	****	****	****	370.	46.	14.3	6.7
-Q3	*****	*****	****	****	****	****	375.	47.	14.2	6.6
-Q4	*****	*****	****	****	****	****	385.	39.	11.3	6.6
1969-Q1	*****	*****	****	****	****	****	394.	30.	8.3	6.6
-Q2	*****	*****	****	****	****	****	400.	30.	8.2	6.5
-Q3	*****	*****	****	****	****	****	402.	27.	7.2	6.4
-Q4	*****	*****	****	****	****	****	399.	13.	3.5	6.2
1970-Q1	*****	*****	****	****	****	****	395.	1.	0.3	6.0
-Q2	*****	*****	****	****	****	****	389.	-11.	-2.7	5.8
-Q3	*****	*****	****	****	****	****	393.	-9.	-2.3	5.8
-Q4	146.	*****	****	2.1	14.	27.	398.	-1.	-0.2	5.8
1971-Q1	190.	*****	****	2.7	17.	31.	419.	24.	6.1	6.0
-Q2	251.	*****	****	3.5	20.	36.	446.	56.	14.4	6.2
-Q3	291.	*****	****	4.0	20.	38.	469.	76.	19.4	6.4
-Q4	326.	180.	123.2	4.4	21.	40.	498.	101.	25.3	6.7
1972-Q1	344.	154.	80.7	4.5	20.	39.	543.	124.	29.5	7.1
-Q2	347.	96.	38.2	4.4	20.	38.	577.	132.	29.6	7.4
-Q3	390.	100.	34.4	4.8	20.	39.	599.	130.	27.7	7.4
-Q4	442.	116.	35.7	5.3	20.	42.	621.	123.	24.6	7.5
1973-Q1	492.	148.	43.1	5.7	19.	42.	675.	132.	24.3	7.8
-Q2	545.	198.	57.0	6.1	19.	43.	715.	138.	23.8	8.0
-Q3	552.	161.	41.3	5.9	18.	43.	745.	146.	24.4	8.0
-Q4	530.	88.	19.8	5.4	17.	40.	784.	163.	26.2	8.0
1974-Q1	516.	23.	4.7	5.0	16.	38.	825.	150.	22.2	8.0
-Q2	525.	-20.	-3.7	4.9	15.	39.	825.	110.	15.4	7.7
-Q3	558.	6.	1.1	4.9	15.	40.	828.	83.	11.1	7.3
-Q4	600.	70.	13.3	5.1	15.	42.	830.	47.	6.0	7.0
1975-Q1	660.	145.	28.1	5.3	16.	45.	821.	-4.	-0.5	6.6
-Q2	703.	178.	33.9	5.3	16.	46.	832.	7.	0.9	6.3
-Q3	721.	163.	29.3	5.2	17.	46.	858.	30.	3.7	6.2
-Q4	742.	141.	23.5	5.1	18.	45.	920.	90.	10.8	6.3
1976-Q1	766.	106.	16.0	5.1	18.	43.	1015.	195.	23.7	6.7
-Q2	804.	101.	14.3	5.1	18.	42.	1091.	258.	31.0	6.9
-Q3	835.	114.	15.8	5.1	19.	42.	1141.	283.	33.0	7.0
-Q4	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	7.0
1977-Q1	969.	202.	26.4	5.5	20.	43.	1291.	275.	27.1	7.3
-Q2	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.5
-Q3	1160.	325.	38.9	6.1	21.	45.	1443.	302.	26.5	7.6
-Q4	1201.	311.	35.0	6.1	21.	45.	1476.	291.	24.6	7.5
1978-Q1	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.3
-Q2	1226.	159.	14.9	5.8	22.	45.	1512.	135.	9.8	7.1
-Q3	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.9
-Q4	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.9
1979-Q1	1328.	114.	9.4	5.7	20.	46.	1579.	94.	6.3	6.7
-Q2	1453.	226.	18.5	6.0	20.	48.	1588.	77.	5.1	6.5
-Q3	1542.	310.	25.2	6.1	20.	49.	1614.	110.	7.3	6.3
-Q4	1713.	457.	36.4	6.5	20.	51.	1621.	64.	4.1	6.1
1980-Q1	1802.	514.	38.7	6.6	20.	53.	1634.	55.	3.5	5.9
-Q2	1919.	466.	32.1	6.6	19.	55.	1560.	-28.	-1.8	5.3
-Q3	1878.	336.	21.8	6.1	19.	55.	1552.	-62.	-3.8	5.0
-Q4	1777.	64.	3.7	5.5	18.	54.	1536.	-85.	-5.3	4.7
1981-Q1	1843.	1.	0.0	5.4	19.	55.	1529.	-105.	-6.4	4.5
-Q2	1902.	-17.	-0.9	5.3	19.	54.	1589.	29.	1.9	4.5
-Q3	2062.	183.	9.8	5.5	19.	57.	1564.	12.	0.8	4.2
-Q4	2181.	404.	22.7	5.6	19.	58.	1568.	33.	2.1	4.0
1982-Q1	2114.	271.	14.7	5.2	20.	56.	1640.	111.	7.3	4.0
-Q2	1963.	61.	3.2	4.6	20.	54.	1683.	94.	5.9	3.9
-Q3	1758.	-303.	-14.7	4.0	21.	49.	1818.	254.	16.3	4.1
-Q4	1523.	-657.	-30.1	3.3	21.	43.	1982.	413.	26.3	4.4
1983-Q1	1308.	-806.	-38.1	2.8	22.	37.	2275.	635.	38.7	4.9

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.  
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1C

LIFE INSURANCE COMPANIES  
FARM MORTGAGES OUTSTANDING AND ACQUIRED

QUARTER	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		FROM PREVIOUS		ACQUIRED IN QUARTER	CHANGE FROM PREVIOUS		FROM PREVIOUS	
	QUARTER	QUARTER	YEAR	QUARTER	YEAR	QUARTER	QUARTER	YEAR	QUARTER	YEAR
1963-01	3464.	64.	252.	1.9	7.8	234.	84.	43.	56.0	22.5
-02	3592.	128.	306.	3.7	9.3	227.	-7.	71.	-3.0	45.5
-03	3713.	121.	367.	3.4	11.0	206.	-21.	84.	-9.3	68.9
-04	3792.	79.	392.	2.1	11.5	199.	-7.	49.	-3.4	32.7
1964-01	3921.	129.	457.	3.4	13.2	324.	125.	90.	62.8	38.5
-02	4086.	165.	494.	4.2	13.8	273.	-51.	46.	-15.7	20.3
-03	4197.	111.	484.	2.7	13.0	205.	-68.	-1.	-24.9	-0.5
-04	4304.	107.	512.	2.5	13.5	245.	40.	46.	19.5	23.1
1965-01	4425.	121.	504.	2.8	12.9	382.	137.	58.	55.9	17.9
-02	4583.	158.	497.	3.6	12.2	294.	-88.	21.	-23.0	7.7
-03	4686.	103.	489.	2.2	11.7	203.	-91.	-2.	-31.0	-1.0
-04	4823.	137.	519.	2.9	12.1	270.	67.	25.	33.0	10.2
1966-01	4968.	145.	543.	3.0	12.3	388.	118.	6.	43.7	1.6
-02	5165.	197.	582.	4.0	12.7	322.	-66.	28.	-17.0	9.5
-03	5227.	62.	541.	1.2	11.5	146.	-176.	-57.	-54.7	-28.1
-04	5240.	13.	417.	0.2	8.6	138.	-8.	-132.	-5.5	-48.9
1967-01	5274.	34.	306.	0.6	6.2	219.	81.	-169.	58.7	-43.6
-02	5377.	103.	212.	2.0	4.1	205.	-14.	-117.	-6.4	-36.3
-03	5463.	86.	236.	1.6	4.5	174.	-31.	28.	-15.1	19.2
-04	5569.	106.	329.	1.9	6.3	239.	65.	101.	37.4	73.2
1968-01	5634.	65.	360.	1.2	6.8	279.	40.	60.	16.7	27.4
-02	5731.	97.	354.	1.7	6.6	200.	-79.	-5.	-20.3	-2.4
-03	5776.	45.	313.	0.8	5.7	138.	-62.	-36.	-31.0	-20.7
-04	5803.	27.	234.	0.5	4.2	155.	17.	-84.	12.3	-35.1
1969-01	5785.	-18.	151.	-0.3	2.7	196.	41.	-83.	26.5	-29.7
-02	5849.	64.	118.	1.1	2.1	178.	-18.	-22.	-9.2	-11.0
-03	5865.	16.	89.	0.3	1.5	96.	-82.	-42.	-46.1	-30.4
-04	5773.	-92.	-30.	-1.6	-0.5	70.	-26.	-85.	-27.1	-54.8
1970-01	5675.	-98.	-110.	-1.7	-1.9	80.	10.	-116.	14.3	-59.2
-02	5670.	-5.	-179.	-0.1	-3.1	78.	-2.	-100.	-2.5	-56.2
-03	5667.	-3.	-198.	-0.1	-3.4	68.	-10.	-28.	-12.8	-29.2
-04	5649.	-18.	-124.	-0.3	-2.1	88.	20.	18.	29.4	25.7
1971-01	5545.	-104.	-130.	-1.8	-2.3	92.	4.	12.	4.5	15.0
-02	5564.	19.	-106.	0.3	-1.9	137.	45.	59.	48.9	75.6
-03	5594.	30.	-73.	0.5	-1.3	127.	-10.	59.	-7.3	86.8
-04	5601.	7.	-48.	0.1	-0.8	147.	20.	59.	15.7	67.0
1972-01	5535.	-66.	-10.	-1.2	-0.2	159.	12.	67.	8.2	72.8
-02	5582.	47.	18.	0.8	0.3	179.	20.	42.	12.6	30.7
-03	5617.	35.	23.	0.6	0.4	155.	-24.	28.	-13.4	22.0
-04	5678.	61.	77.	1.1	1.4	207.	52.	60.	33.5	40.8
1973-01	5643.	-35.	108.	-0.6	2.0	223.	16.	64.	7.7	40.3
-02	5737.	94.	155.	1.7	2.8	247.	24.	68.	10.8	38.0
-03	5867.	130.	250.	2.3	4.5	247.	0.	92.	0.0	59.4
-04	5996.	129.	318.	2.2	5.6	289.	42.	82.	17.0	39.6
1974-01	5999.	3.	356.	0.1	6.3	277.	-12.	54.	-4.2	24.2
-02	6128.	129.	391.	2.2	6.8	284.	7.	37.	2.5	15.0
-03	6247.	119.	380.	1.9	6.5	224.	-60.	-23.	-21.1	-9.3
-04	6327.	80.	331.	1.3	5.5	222.	-2.	-67.	-0.9	-23.2
1975-01	6428.	101.	429.	1.6	7.2	363.	141.	86.	63.5	31.0
-02	6573.	145.	445.	2.3	7.3	270.	-93.	-14.	-25.6	-4.9
-03	6631.	58.	384.	0.9	6.1	170.	-100.	-54.	-37.0	-24.1
-04	6753.	122.	426.	1.8	6.7	272.	102.	50.	60.0	22.5
1976-01	6815.	62.	387.	0.9	6.0	352.	80.	-11.	29.4	-3.0
-02	7005.	190.	432.	2.8	6.6	384.	32.	114.	9.1	42.2
-03	7184.	179.	553.	2.6	8.3	367.	-17.	197.	-4.4	115.9
-04	7425.	241.	672.	3.4	10.0	437.	70.	165.	19.1	60.7
1977-01	7640.	215.	825.	2.9	12.1	549.	112.	197.	25.6	56.0
-02	8139.	499.	1134.	6.5	16.2	746.	199.	364.	36.2	94.8
-03	8475.	336.	1291.	4.1	18.0	565.	-183.	198.	-24.5	54.0
-04	8842.	367.	1417.	4.3	19.1	598.	33.	161.	5.8	36.8
1978-01	9205.	363.	1565.	4.1	20.5	692.	94.	143.	15.7	26.0
-02	9712.	507.	1573.	5.5	19.3	799.	107.	51.	15.5	6.8
-03	10116.	404.	1641.	4.2	19.4	640.	-159.	75.	-19.9	13.3
-04	10499.	383.	1657.	3.8	18.7	617.	-23.	19.	-3.6	3.2
1979-01	10927.	428.	1722.	4.1	18.7	840.	223.	148.	36.1	21.4
-02	11480.	553.	1768.	5.1	18.2	878.	38.	79.	4.5	9.9
-03	11864.	384.	1748.	3.3	17.3	576.	-302.	-64.	-34.4	-10.0
-04	12180.	316.	1681.	2.7	16.0	585.	9.	-32.	1.6	-5.2
1980-01	12433.	253.	1506.	2.1	13.8	614.	29.	-226.	5.0	-26.9
-02	12743.	310.	1263.	2.5	11.0	523.	-91.	-355.	-14.8	-40.4
-03	12818.	75.	954.	0.6	8.0	190.	-333.	-386.	-63.7	-67.0
-04	12958.	140.	778.	1.1	6.4	340.	150.	-245.	78.9	-41.9
1981-01	12975.	17.	542.	0.1	4.4	387.	47.	138.	13.8	-37.0
-02	13044.	69.	301.	0.5	2.4	287.	-100.	-236.	-25.8	-45.1
-03	13149.	105.	331.	0.8	2.6	289.	2.	99.	0.7	52.1
-04	13100.	-49.	142.	-0.4	1.1	145.	-144.	-195.	-49.8	-57.4
1982-01	12948.	-152.	-27.	-1.2	-0.2	185.	40.	-202.	27.6	-52.2
-02	12993.	45.	-51.	0.3	-0.4	230.	45.	-57.	24.3	-19.9
-03	12932.	-61.	-217.	-0.5	-1.7	136.	-94.	-153.	-40.9	-52.9
-04	12828.	-104.	-272.	-0.8	-2.1	146.	10.	1.	7.4	0.7
1983-01	12660.	-168.	-288.	-1.3	-2.2	197.	51.	12.	34.9	6.5

TABLE 231.2C

LIFE INSURANCE COMPANIES  
FARM MORTGAGES OUTSTANDING AND ACQUIRED  
SEASONALLY-ADJUSTED DATA

QUARTER	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS QUARTER (SAAR)		QUARTER (SAAR)	YEAR	ACQUIRED IN QUARTER (SAAR)	CHANGE FROM PREVIOUS QUARTER		QUARTER	YEAR
1963-Q1	3478.	323.	255.	9.5	7.9	740.	241.	129.	35.2	21.1
-Q2	3576.	407.	303.	11.7	9.2	840.	488.	258.	66.0	44.4
-Q3	3702.	530.	367.	14.8	11.0	1060.	1288.	441.	153.4	71.2
-Q4	3795.	387.	394.	10.5	11.6	902.	-503.	216.	-47.5	31.4
1964-Q1	3935.	595.	457.	15.7	13.1	1029.	624.	289.	69.1	39.0
-Q2	4065.	544.	489.	13.8	13.7	1000.	-110.	160.	-10.7	19.1
-Q3	4185.	502.	483.	12.3	13.1	1077.	344.	17.	34.3	1.6
-Q4	4306.	507.	512.	12.1	13.5	1112.	145.	209.	13.5	23.2
1965-Q1	4440.	562.	505.	13.0	12.8	1183.	316.	154.	28.4	15.0
-Q2	4558.	489.	493.	11.0	12.1	1076.	-374.	76.	-31.6	7.6
-Q3	4673.	479.	488.	10.5	11.7	1081.	21.	4.	2.0	0.4
-Q4	4823.	629.	517.	13.5	12.0	1178.	441.	66.	40.7	6.0
1966-Q1	4984.	679.	544.	14.1	12.3	1223.	192.	40.	16.3	3.4
-Q2	5137.	640.	580.	12.8	12.7	1164.	-219.	88.	-17.9	8.2
-Q3	5212.	307.	539.	6.0	11.5	779.	-932.	-303.	-80.0	-28.0
-Q4	5236.	95.	413.	1.8	8.6	634.	-437.	-544.	-56.1	-46.2
1967-Q1	5292.	229.	308.	4.4	6.2	713.	382.	-510.	60.3	-41.7
-Q2	5352.	242.	214.	4.6	4.2	749.	155.	-415.	21.7	-35.7
-Q3	5446.	387.	234.	7.2	4.5	919.	951.	141.	126.9	18.1
-Q4	5560.	468.	324.	8.6	6.2	1014.	442.	380.	48.1	60.0
1968-Q1	5656.	396.	364.	7.1	6.9	938.	-271.	225.	-26.7	31.6
-Q2	5711.	222.	359.	3.9	6.7	722.	-610.	-27.	-65.0	-3.6
-Q3	5756.	182.	310.	3.2	5.7	708.	-53.	-211.	-7.3	-23.0
-Q4	5787.	126.	227.	2.2	4.1	638.	-242.	-376.	-34.1	-37.1
1969-Q1	5811.	97.	155.	1.7	2.7	675.	159.	-264.	24.9	-28.1
-Q2	5836.	99.	125.	1.7	2.2	648.	-100.	-74.	-14.9	-10.2
-Q3	5842.	25.	86.	0.4	1.5	469.	-471.	-240.	-72.7	-33.8
-Q4	5751.	-355.	-36.	-6.1	-0.6	306.	-383.	-332.	-81.7	-52.0
1970-Q1	5704.	-186.	-107.	-3.2	-1.8	294.	-45.	-380.	-14.8	-56.4
-Q2	5663.	-161.	-172.	-2.8	-3.0	282.	-46.	-366.	-15.7	-56.5
-Q3	5643.	-80.	-199.	-1.4	-3.4	337.	290.	-132.	102.9	-28.2
-Q4	5623.	-83.	-129.	-1.5	-2.2	368.	144.	62.	42.7	20.1
1971-Q1	5576.	-184.	-128.	-3.3	-2.2	335.	-115.	41.	-31.2	13.8
-Q2	5561.	-58.	-102.	-1.0	-1.8	499.	1313.	217.	391.9	76.9
-Q3	5571.	37.	-73.	0.7	-1.3	589.	471.	253.	94.4	75.0
-Q4	5572.	5.	-51.	0.1	-0.9	612.	97.	284.	16.5	66.4
1972-Q1	5567.	-19.	-9.	-0.3	-0.2	573.	-143.	238.	-23.4	70.9
-Q2	5580.	52.	19.	0.9	0.3	653.	395.	154.	69.0	30.8
-Q3	5594.	57.	24.	1.0	0.4	713.	274.	124.	42.0	21.0
-Q4	5647.	215.	76.	3.8	1.4	832.	611.	220.	85.8	35.9
1973-Q1	5675.	112.	108.	2.0	1.9	936.	16.	263.	1.9	46.0
-Q2	5733.	236.	153.	4.2	2.7	905.	313.	252.	37.4	38.6
-Q3	5845.	461.	251.	8.0	4.5	1447.	1428.	434.	157.7	60.9
-Q4	5965.	496.	318.	8.5	5.6	1232.	381.	400.	33.2	48.1
1974-Q1	6032.	273.	357.	4.6	6.3	1026.	-640.	190.	-51.9	22.7
-Q2	6119.	355.	386.	5.9	6.7	1035.	38.	130.	3.7	14.4
-Q3	6225.	433.	380.	7.1	6.5	1036.	4.	-110.	0.4	-9.6
-Q4	6298.	299.	333.	4.8	5.6	957.	-284.	-275.	-27.4	-22.4
1975-Q1	6462.	683.	430.	10.8	7.1	1395.	3370.	369.	352.3	36.0
-Q2	6557.	387.	438.	6.0	7.2	967.	-1073.	-68.	-76.9	-6.6
-Q3	6608.	206.	383.	3.1	6.2	803.	-509.	-234.	-52.6	-22.6
-Q4	6729.	496.	430.	7.5	6.8	1089.	1917.	132.	238.9	13.8
1976-Q1	6850.	500.	388.	7.4	6.0	1317.	1242.	-78.	114.0	-5.6
-Q2	6981.	539.	424.	7.9	6.5	1365.	205.	398.	15.5	41.2
-Q3	7159.	740.	551.	10.6	8.3	1743.	2261.	941.	165.6	117.2
-Q4	7405.	1036.	677.	14.5	10.1	1785.	174.	696.	10.0	63.9
1977-Q1	7677.	1149.	827.	15.5	12.1	2021.	1146.	704.	64.2	53.4
-Q2	8106.	1861.	1124.	24.2	16.1	2604.	3549.	1238.	175.6	90.7
-Q3	8447.	1456.	1288.	18.0	18.0	2738.	581.	995.	22.3	57.1
-Q4	8826.	1618.	1420.	19.2	19.2	2462.	-949.	677.	-34.7	37.9
1978-Q1	9247.	1811.	1570.	20.5	20.4	2540.	329.	520.	13.4	25.7
-Q2	9669.	1806.	1564.	19.5	19.3	2763.	1016.	160.	40.0	6.1
-Q3	10085.	1773.	1637.	18.3	19.4	3150.	1900.	411.	68.8	15.0
-Q4	10486.	1702.	1660.	16.9	18.8	2682.	-1494.	220.	-47.4	8.9
1979-Q1	10974.	2093.	1726.	20.0	18.7	3002.	1529.	462.	57.0	18.2
-Q2	11431.	1946.	1762.	17.7	18.2	3033.	124.	269.	4.1	9.7
-Q3	11832.	1688.	1747.	14.8	17.3	2854.	-654.	-296.	-21.6	-9.4
-Q4	12172.	1421.	1686.	12.0	16.1	2618.	-833.	-64.	-29.2	-2.4
1980-Q1	12489.	1319.	1515.	10.8	13.8	2237.	-1224.	-766.	-46.7	-25.5
-Q2	12690.	824.	1259.	6.6	11.0	1833.	-1227.	-1199.	-54.9	-39.5
-Q3	12787.	392.	955.	3.1	8.1	938.	-1708.	-1916.	-93.2	-67.1
-Q4	12947.	651.	775.	5.1	6.4	1423.	4030.	-1196.	429.8	-45.7
1981-Q1	13020.	295.	531.	2.3	4.2	1405.	-69.	-832.	-4.8	-37.2
-Q2	13003.	-65.	313.	-0.5	2.5	1012.	-1026.	-821.	-73.0	-44.8
-Q3	13123.	485.	336.	3.7	2.6	1431.	3027.	493.	299.0	52.6
-Q4	13088.	-140.	141.	-1.1	1.1	633.	-1376.	-790.	-96.2	-55.5
1982-Q1	12993.	-376.	-27.	-2.9	-0.2	658.	110.	-747.	17.3	-53.1
-Q2	12957.	-145.	-47.	-1.1	-0.4	796.	744.	-217.	113.0	-21.4
-Q3	12908.	-193.	-215.	-1.5	-1.6	678.	-375.	-752.	-47.1	-52.6
-Q4	12818.	-356.	-270.	-2.8	-2.1	613.	-226.	-19.	-33.2	-3.1
1983-Q1	12711.	-423.	-282.	-3.3	-2.2	697.	410.	39.	66.9	5.9

TABLE 231.3G

LIFE INSURANCE COMPANIES  
FARM MORTGAGES ACQUIRED  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1963-Q1.....	662.	72.	12.2	20.	623.
-Q2.....	733.	135.	22.6	22.	639.
-Q3.....	817.	206.	33.7	24.	662.
-Q4.....	866.	247.	39.9	24.	655.
1964-Q1.....	956.	294.	44.4	26.	636.
-Q2.....	1002.	269.	36.7	27.	616.
-Q3.....	1001.	184.	22.5	26.	576.
-Q4.....	1047.	181.	20.9	26.	549.
1965-Q1.....	1105.	149.	15.6	27.	548.
-Q2.....	1126.	124.	12.4	26.	537.
-Q3.....	1124.	123.	12.3	26.	520.
-Q4.....	1149.	102.	9.7	26.	515.
1966-Q1.....	1155.	50.	4.5	25.	497.
-Q2.....	1183.	57.	5.1	25.	476.
-Q3.....	1126.	2.	0.2	23.	454.
-Q4.....	994.	-155.	-13.5	20.	425.
1967-Q1.....	825.	-330.	-28.6	16.	391.
-Q2.....	708.	-475.	-40.2	14.	389.
-Q3.....	736.	-390.	-34.6	14.	417.
-Q4.....	837.	-157.	-15.8	16.	453.
1968-Q1.....	897.	72.	8.7	17.	456.
-Q2.....	892.	184.	26.0	16.	427.
-Q3.....	856.	120.	16.3	15.	396.
-Q4.....	772.	-65.	-7.8	14.	376.
1969-Q1.....	689.	-208.	-23.2	12.	355.
-Q2.....	667.	-225.	-25.2	12.	353.
-Q3.....	625.	-231.	-27.0	11.	353.
-Q4.....	540.	-232.	-30.1	9.	300.
1970-Q1.....	424.	-265.	-38.5	7.	235.
-Q2.....	324.	-343.	-51.4	6.	185.
-Q3.....	296.	-329.	-52.6	5.	168.
-Q4.....	314.	-226.	-41.9	6.	188.
1971-Q1.....	326.	-98.	-23.1	6.	213.
-Q2.....	385.	61.	18.8	7.	258.
-Q3.....	444.	148.	50.0	8.	290.
-Q4.....	503.	189.	60.2	9.	303.
1972-Q1.....	570.	244.	74.8	10.	299.
-Q2.....	612.	227.	59.0	11.	273.
-Q3.....	640.	196.	44.1	11.	247.
-Q4.....	700.	197.	39.2	13.	239.
1973-Q1.....	764.	194.	34.0	14.	242.
-Q2.....	832.	220.	35.9	15.	243.
-Q3.....	924.	284.	44.4	16.	242.
-Q4.....	1006.	306.	43.7	18.	240.
1974-Q1.....	1060.	296.	38.7	18.	235.
-Q2.....	1097.	265.	31.9	19.	228.
-Q3.....	1074.	150.	16.2	18.	205.
-Q4.....	1007.	1.	0.1	17.	179.
1975-Q1.....	1093.	33.	3.1	18.	185.
-Q2.....	1079.	-18.	-1.6	17.	187.
-Q3.....	1025.	-49.	-4.6	16.	198.
-Q4.....	1075.	68.	6.8	17.	230.
1976-Q1.....	1064.	-29.	-2.7	16.	242.
-Q2.....	1178.	99.	9.2	18.	265.
-Q3.....	1375.	350.	34.1	20.	295.
-Q4.....	1540.	465.	43.3	22.	316.
1977-Q1.....	1737.	673.	63.3	24.	340.
-Q2.....	2101.	923.	78.4	29.	388.
-Q3.....	2299.	924.	67.2	30.	392.
-Q4.....	2460.	920.	59.7	31.	383.
1978-Q1.....	2603.	866.	49.9	31.	374.
-Q2.....	2654.	553.	26.3	31.	353.
-Q3.....	2729.	430.	18.7	30.	340.
-Q4.....	2748.	288.	11.7	29.	330.
1979-Q1.....	2896.	293.	11.3	29.	334.
-Q2.....	2975.	321.	12.1	29.	341.
-Q3.....	2911.	182.	6.7	27.	327.
-Q4.....	2879.	131.	4.8	26.	315.
1980-Q1.....	2653.	-243.	-8.4	23.	284.
-Q2.....	2298.	-677.	-22.8	19.	259.
-Q3.....	1912.	-999.	-34.3	16.	253.
-Q4.....	1667.	-1212.	-42.1	13.	255.
1981-Q1.....	1440.	-1213.	-45.7	11.	261.
-Q2.....	1204.	-1094.	-47.6	9.	238.
-Q3.....	1303.	-609.	-31.9	10.	251.
-Q4.....	1108.	-559.	-33.5	9.	241.
1982-Q1.....	906.	-534.	-37.1	7.	237.
-Q2.....	849.	-355.	-29.5	7.	262.
-Q3.....	696.	-607.	-46.6	5.	266.
-Q4.....	697.	-411.	-37.1	5.	292.
1983-Q1.....	709.	-197.	-21.7	5.	290.

\* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

TABLE 232.1Q

LIFE INSURANCE COMPANIES  
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

QUARTER	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER		MADE IN QUARTER	CHANGE FROM PREVIOUS		QUARTER	
		QUARTER	YEAR	QUARTER	YEAR		QUARTER	YEAR	QUARTER	YEAR
1963-Q1	130.	-2.	34.	-1.5	35.4	162.	29.	43.	21.8	36.1
-Q2	126.	-4.	35.	-3.1	38.5	153.	-9.	52.	-5.6	51.5
-Q3	141.	15.	35.	11.9	33.0	135.	-18.	29.	-11.8	27.4
-Q4	204.	63.	72.	44.7	54.5	208.	73.	75.	54.1	56.4
1964-Q1	180.	-24.	50.	-11.8	38.5	200.	-8.	38.	-3.8	23.5
-Q2	170.	-10.	44.	-5.6	34.9	183.	-17.	30.	-8.5	19.6
-Q3	209.	39.	68.	22.9	48.2	196.	13.	61.	7.1	45.2
-Q4	247.	38.	43.	18.2	21.1	212.	16.	4.	8.2	1.9
1965-Q1	213.	-34.	33.	-13.8	18.3	227.	15.	27.	7.1	13.5
-Q2	195.	-18.	25.	-8.5	14.7	180.	-47.	-3.	-20.7	-1.6
-Q3	237.	42.	28.	21.5	13.4	185.	5.	-11.	2.8	-5.6
-Q4	284.	47.	37.	19.8	15.0	252.	67.	40.	36.2	18.9
1966-Q1	278.	-6.	65.	-2.1	30.5	264.	12.	37.	4.8	16.3
-Q2	194.	-84.	-1.	-30.2	-0.5	149.	-115.	-31.	-43.6	-17.2
-Q3	180.	-14.	-57.	-7.2	-24.1	96.	-53.	-89.	-35.6	-48.1
-Q4	192.	12.	-92.	6.7	-32.4	107.	11.	-145.	11.5	-57.5
1967-Q1	162.	-30.	-116.	-15.6	-41.7	131.	24.	-133.	22.4	-50.4
-Q2	172.	10.	-22.	6.2	-11.3	148.	17.	-1.	13.0	-0.7
-Q3	213.	41.	33.	23.8	18.3	163.	15.	67.	10.1	69.8
-Q4	240.	27.	48.	12.7	25.0	219.	56.	112.	34.4	104.7
1968-Q1	210.	-30.	48.	-12.5	29.6	170.	-49.	39.	-22.4	29.8
-Q2	202.	-8.	30.	-3.8	17.4	129.	-41.	-19.	-24.1	-12.8
-Q3	170.	-32.	-43.	-15.8	-20.2	95.	-34.	-68.	-26.4	-41.7
-Q4	194.	24.	-46.	14.1	-19.2	151.	56.	-68.	58.9	-31.1
1969-Q1	190.	-4.	-20.	-2.1	-9.5	164.	13.	-6.	8.6	-3.5
-Q2	154.	-36.	-48.	-18.9	-23.8	122.	-42.	-7.	-25.6	-7.4
-Q3	182.	28.	12.	18.2	7.1	109.	-13.	14.	-10.7	14.7
-Q4	196.	14.	2.	7.7	1.0	85.	-24.	-66.	-22.0	-43.7
1970-Q1	168.	-28.	-22.	-14.3	-11.6	52.	-33.	-112.	-38.8	-68.3
-Q2	157.	-11.	3.	-6.5	1.9	75.	23.	-47.	44.2	-38.5
-Q3	148.	-9.	-34.	-5.7	-18.7	50.	-25.	-59.	-33.3	-54.1
-Q4	139.	-9.	-57.	-6.1	-29.1	94.	44.	9.	88.0	10.6
1971-Q1	154.	15.	-14.	10.8	-8.3	110.	16.	58.	17.0	111.5
-Q2	171.	17.	14.	11.0	8.9	141.	31.	66.	28.2	88.0
-Q3	199.	28.	51.	16.4	34.5	134.	-7.	84.	-5.0	168.0
-Q4	239.	40.	100.	20.1	71.9	178.	44.	84.	32.8	89.4
1972-Q1	287.	48.	133.	20.1	86.4	195.	17.	85.	9.6	77.3
-Q2	313.	26.	142.	9.1	83.0	207.	12.	66.	6.2	46.8
-Q3	335.	22.	136.	7.0	68.3	166.	-41.	32.	-19.8	23.9
-Q4	329.	-6.	90.	-1.8	37.7	208.	42.	30.	25.3	16.9
1973-Q1	394.	65.	107.	19.8	37.3	258.	50.	63.	24.0	32.3
-Q2	467.	73.	154.	18.5	49.2	326.	68.	119.	26.4	57.5
-Q3	484.	17.	149.	3.6	44.5	267.	-59.	101.	-18.1	60.8
-Q4	456.	-28.	127.	-5.8	38.6	238.	-29.	30.	-10.9	14.4
1974-Q1	520.	64.	126.	14.0	32.0	304.	66.	46.	27.7	17.8
-Q2	640.	120.	173.	23.1	37.0	419.	115.	93.	37.8	28.5
-Q3	636.	-4.	152.	-0.6	31.4	215.	-204.	-52.	-48.7	-19.5
-Q4	570.	-66.	114.	-10.4	25.0	130.	-85.	-108.	-39.5	-45.4
1975-Q1	466.	-104.	-54.	-18.2	-10.4	250.	120.	-54.	92.3	-17.8
-Q2	399.	-67.	-241.	-14.4	-37.7	164.	-86.	-255.	-34.4	-60.9
-Q3	438.	39.	-198.	9.8	-31.1	236.	72.	21.	43.9	9.8
-Q4	459.	21.	-111.	4.8	-19.5	289.	53.	159.	22.5	122.3
1976-Q1	479.	20.	13.	4.4	2.8	329.	40.	79.	13.8	31.6
-Q2	490.	11.	91.	2.3	22.8	364.	35.	200.	10.6	122.0
-Q3	520.	30.	82.	6.1	18.7	320.	-44.	84.	-12.1	35.6
-Q4	553.	33.	94.	6.3	20.5	453.	133.	164.	41.6	56.7
1977-Q1	603.	50.	124.	9.0	25.9	592.	139.	263.	30.7	79.9
-Q2	671.	68.	181.	11.3	36.9	674.	82.	310.	13.9	85.2
-Q3	745.	74.	225.	11.0	43.3	558.	-116.	238.	-17.2	74.4
-Q4	768.	23.	215.	3.1	38.9	612.	54.	159.	9.7	35.1
1978-Q1	827.	59.	224.	7.7	37.1	738.	126.	146.	20.6	24.7
-Q2	869.	42.	198.	5.1	29.5	717.	-21.	43.	-2.8	6.4
-Q3	862.	-7.	117.	-0.8	15.7	552.	-165.	-6.	-23.0	-1.1
-Q4	912.	50.	144.	5.8	18.8	597.	45.	-15.	8.2	-2.5
1979-Q1	850.	-62.	23.	-6.8	2.8	803.	206.	65.	34.5	8.8
-Q2	942.	92.	73.	10.8	8.4	784.	-19.	67.	-2.4	9.3
-Q3	948.	6.	86.	0.6	10.0	559.	-225.	7.	-28.7	1.3
-Q4	996.	48.	84.	5.1	9.2	571.	12.	-26.	2.1	-4.4
1980-Q1	665.	-331.	-185.	-33.2	-21.8	374.	-197.	-429.	-34.5	-53.4
-Q2	415.	-250.	-527.	-37.6	-55.9	124.	-250.	-660.	-66.8	-84.2
-Q3	536.	121.	-412.	29.2	-43.5	323.	199.	-236.	160.5	-42.2
-Q4	587.	51.	-409.	9.5	-41.1	412.	89.	-159.	27.6	-27.8
1981-Q1	483.	-104.	-182.	-17.7	-27.4	265.	-147.	-109.	-35.7	-29.1
-Q2	469.	-14.	54.	-2.9	13.0	300.	35.	176.	13.2	141.9
-Q3	300.	-169.	-236.	-36.0	-44.0	103.	-197.	-220.	-65.7	-68.1
-Q4	279.	-21.	-308.	-7.0	-52.5	131.	28.	-281.	27.2	-68.2
1982-Q1	247.	-32.	-236.	-11.5	-48.9	140.	9.	-125.	6.9	-47.2
-Q2	219.	-28.	-250.	-11.3	-53.3	141.	1.	-159.	0.7	-53.0
-Q3	211.	-8.	-89.	-3.7	-29.7	82.	-59.	-21.	-41.8	-20.4
-Q4	301.	90.	22.	42.7	7.9	220.	138.	89.	168.3	67.9
1983-Q1	381.	80.	134.	26.6	54.3	246.	26.	106.	11.8	75.7

TABLE 232.2C

LIFE INSURANCE COMPANIES  
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW  
SEASONALLY-ADJUSTED DATA

QUARTER	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (SAAR)	YEAR	MADE IN QUARTER (SAAR)	CHANGE FROM PREVIOUS		QUARTER	YEAR
		QUARTER (SAAR)	YEAR				QUARTER	YEAR		
1963-Q1	132.	87.	34.	75.8	35.1	576.	81.	150.	16.3	35.2
-Q2	144.	57.	40.	43.3	39.0	639.	62.	212.	10.8	49.8
-Q3	146.	6.	37.	3.8	33.8	645.	6.	138.	0.9	27.2
-Q4	178.	178.	63.	122.4	55.3	765.	120.	270.	18.7	54.4
1964-Q1	183.	20.	51.	11.2	38.5	706.	-59.	130.	-7.7	22.6
-Q2	195.	55.	51.	30.1	35.2	782.	76.	144.	10.8	22.5
-Q3	217.	104.	71.	53.2	49.0	953.	170.	308.	21.8	47.8
-Q4	217.	1.	39.	0.3	22.1	765.	-188.	-0.	-19.7	-0.0
1965-Q1	217.	-0.	34.	-0.2	18.8	800.	35.	94.	4.6	13.3
-Q2	223.	24.	28.	11.2	14.3	774.	-27.	-9.	-3.3	-1.1
-Q3	246.	109.	29.	48.8	13.5	912.	138.	-4.1	17.9	-4.3
-Q4	253.	29.	36.	11.6	16.5	910.	-2.	145.	-0.2	18.9
1966-Q1	285.	152.	68.	60.2	31.2	935.	25.	135.	2.8	16.9
-Q2	220.	-183.	-3.	-64.2	-1.2	638.	-297.	-136.	-31.8	-17.5
-Q3	186.	-108.	-60.	-48.9	-24.4	466.	-172.	-446.	-27.0	-48.9
-Q4	174.	-44.	-79.	-23.6	-31.2	384.	-82.	-526.	-17.6	-57.8
1967-Q1	166.	-30.	-119.	-17.3	-41.7	468.	84.	-467.	21.9	-50.0
-Q2	192.	131.	-28.	79.0	-12.8	640.	172.	2.	36.8	0.3
-Q3	219.	132.	33.	68.7	17.5	779.	139.	313.	21.8	67.3
-Q4	222.	15.	48.	7.0	27.8	779.	-0.	395.	-0.0	103.0
1968-Q1	214.	-30.	48.	-13.7	29.2	623.	-156.	155.	-20.0	33.1
-Q2	221.	28.	29.	13.1	15.2	536.	-87.	-104.	-18.0	-37.5
-Q3	173.	-138.	-45.	-62.2	-20.7	458.	-78.	-321.	-14.6	-41.3
-Q4	184.	48.	-38.	27.7	-17.2	538.	80.	-242.	17.4	-31.0
1969-Q1	193.	37.	-22.	20.1	-10.0	620.	82.	-3.	15.3	-0.5
-Q2	164.	-91.	-57.	-47.2	-25.6	488.	-132.	-48.	-21.3	-8.9
-Q3	184.	93.	11.	56.5	6.1	504.	16.	47.	3.3	10.2
-Q4	191.	32.	7.	17.3	3.9	315.	-190.	-223.	-37.6	-41.5
1970-Q1	170.	-73.	-23.	-38.3	-12.0	196.	-119.	-424.	-37.7	-68.4
-Q2	164.	-0.	-0.	-12.4	-0.2	304.	108.	-184.	54.9	-37.7
-Q3	148.	-56.	-36.	-33.8	-19.5	239.	-65.	-265.	-21.3	-52.6
-Q4	139.	-32.	-52.	-21.4	-27.2	346.	107.	31.	44.7	10.0
1971-Q1	155.	75.	-14.	53.5	-8.5	407.	61.	211.	17.7	107.6
-Q2	175.	94.	10.	60.5	6.4	528.	120.	224.	29.5	73.6
-Q3	197.	108.	49.	61.8	33.0	628.	101.	389.	19.1	162.7
-Q4	245.	276.	106.	140.1	75.9	705.	77.	359.	12.2	103.7
1972-Q1	289.	230.	134.	93.7	86.4	722.	17.	315.	2.4	77.3
-Q2	315.	120.	141.	41.4	80.6	768.	45.	240.	6.3	45.5
-Q3	329.	59.	132.	18.6	67.1	754.	-13.	126.	-1.7	20.1
-Q4	342.	54.	97.	16.5	39.5	853.	98.	148.	13.0	20.9
1973-Q1	398.	288.	109.	84.2	37.7	975.	123.	253.	14.4	35.1
-Q2	466.	346.	150.	86.8	47.6	1249.	274.	482.	28.1	62.7
-Q3	474.	33.	145.	7.1	43.9	1180.	-69.	426.	-5.5	56.5
-Q4	477.	11.	135.	2.4	39.3	1021.	-159.	169.	-13.5	19.8
1974-Q1	528.	239.	129.	50.2	32.4	1095.	74.	120.	7.2	12.3
-Q2	639.	607.	173.	115.0	37.2	1555.	460.	306.	42.0	24.5
-Q3	623.	-62.	149.	-9.7	31.4	943.	-612.	-237.	-39.3	-20.1
-Q4	592.	-113.	116.	-18.2	24.3	564.	-379.	-457.	-40.2	-44.8
1975-Q1	473.	-351.	-54.	-59.3	-10.3	903.	339.	-192.	60.2	-17.5
-Q2	399.	-233.	-240.	-49.3	-37.5	620.	-283.	-935.	-31.3	-60.1
-Q3	430.	138.	-193.	34.7	-30.9	1039.	419.	96.	67.6	10.2
-Q4	470.	184.	-122.	42.8	-20.6	1258.	219.	694.	21.0	123.1
1976-Q1	486.	66.	13.	14.1	2.7	1202.	-57.	298.	-4.5	33.0
-Q2	496.	42.	97.	8.7	24.3	1377.	175.	757.	14.6	122.1
-Q3	515.	81.	85.	16.3	19.8	1423.	46.	383.	3.3	36.9
-Q4	554.	172.	84.	33.4	17.8	1909.	487.	654.	34.2	51.8
1977-Q1	609.	258.	123.	46.6	25.4	2153.	244.	951.	12.8	79.2
-Q2	686.	370.	190.	60.7	38.3	2601.	448.	1224.	20.8	88.9
-Q3	745.	267.	230.	39.0	44.6	2489.	-113.	1066.	-4.3	74.9
-Q4	749.	19.	196.	2.5	35.3	2493.	5.	584.	0.2	30.6
1978-Q1	834.	399.	224.	53.2	36.8	2701.	208.	548.	8.4	25.5
-Q2	894.	266.	208.	32.0	30.3	2877.	175.	276.	6.5	10.6
-Q3	871.	-87.	126.	-9.7	16.9	2529.	-348.	40.	-12.1	1.6
-Q4	866.	-18.	117.	-2.1	15.6	2334.	-194.	-159.	-7.7	-6.4
1979-Q1	853.	-53.	19.	-6.2	2.3	3010.	675.	308.	28.9	11.4
-Q2	966.	551.	72.	64.6	8.1	3014.	5.	137.	0.2	4.8
-Q3	967.	6.	96.	0.6	11.1	2608.	-406.	80.	-13.5	3.1
-Q4	924.	-161.	58.	-16.7	6.7	2172.	-436.	-163.	-16.7	-7.0
1980-Q1	663.	-680.	-190.	-73.6	-22.3	1389.	-782.	-1620.	-36.0	-53.8
-Q2	424.	-551.	-541.	-83.2	-56.1	512.	-878.	-2503.	-63.2	-83.0
-Q3	553.	802.	-414.	189.0	-42.8	1536.	1024.	-1073.	200.1	-41.1
-Q4	535.	-71.	-389.	-12.7	-42.1	1529.	-6.	-642.	-0.4	-29.6
1981-Q1	476.	-199.	-186.	-37.2	-28.1	1006.	-524.	-384.	-34.2	-27.6
-Q2	478.	8.	54.	1.8	12.7	1150.	144.	638.	14.3	124.7
-Q3	312.	-391.	-241.	-81.8	-43.6	498.	-651.	-1037.	-56.6	-67.5
-Q4	252.	-181.	-283.	-57.8	-52.9	463.	-35.	-1066.	-7.1	-69.7
1982-Q1	242.	-37.	-234.	-14.8	-49.2	543.	80.	-463.	17.2	-46.0
-Q2	223.	-67.	-255.	-27.8	-53.4	572.	29.	-578.	5.3	-50.3
-Q3	220.	-10.	-92.	-4.6	-29.5	410.	-162.	-88.	-28.3	-17.7
-Q4	270.	280.	19.	126.9	7.4	769.	359.	306.	87.4	66.0
1983-Q1	372.	700.	130.	258.8	53.9	968.	199.	425.	25.8	78.2



TABLE 232.3C

LIFE INSURANCE COMPANIES  
NEW FARM MORTGAGE COMMITMENTS  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1963-Q1	502.	71.	16.5	15.	472.	76.	121.
-Q2	554.	119.	27.4	16.	483.	76.	120.
-Q3	583.	141.	31.9	17.	472.	71.	119.
-Q4	658.	199.	43.4	19.	498.	76.	126.
1964-Q1	696.	194.	38.6	19.	463.	73.	118.
-Q2	726.	172.	31.0	19.	446.	72.	116.
-Q3	787.	204.	35.0	20.	453.	79.	120.
-Q4	791.	133.	20.2	20.	415.	76.	115.
1965-Q1	818.	122.	17.5	20.	406.	74.	114.
-Q2	815.	89.	12.3	19.	389.	72.	113.
-Q3	804.	17.	2.2	18.	372.	72.	113.
-Q4	844.	53.	6.7	19.	378.	73.	114.
1966-Q1	881.	63.	7.7	19.	379.	76.	118.
-Q2	850.	35.	4.3	18.	342.	72.	109.
-Q3	761.	-43.	-5.3	15.	307.	68.	102.
-Q4	616.	-228.	-27.0	12.	263.	62.	96.
1967-Q1	483.	-398.	-45.2	9.	229.	59.	89.
-Q2	482.	-368.	-43.3	9.	265.	68.	105.
-Q3	549.	-212.	-27.9	10.	311.	75.	116.
-Q4	661.	45.	7.3	12.	358.	79.	116.
1968-Q1	700.	217.	44.9	13.	356.	78.	116.
-Q2	681.	199.	41.3	12.	326.	76.	114.
-Q3	613.	64.	11.7	11.	283.	72.	103.
-Q4	545.	-116.	-17.5	10.	265.	71.	103.
1969-Q1	539.	-161.	-23.0	9.	278.	78.	109.
-Q2	532.	-149.	-21.9	9.	281.	80.	105.
-Q3	546.	-67.	-10.9	9.	308.	87.	117.
-Q4	480.	-65.	-11.9	8.	267.	89.	115.
1970-Q1	368.	-171.	-31.7	6.	204.	87.	107.
-Q2	321.	-211.	-39.7	6.	183.	99.	118.
-Q3	262.	-284.	-52.0	5.	149.	89.	105.
-Q4	271.	-209.	-43.5	5.	162.	86.	106.
1971-Q1	329.	-39.	-10.6	6.	215.	101.	126.
-Q2	395.	74.	23.1	7.	264.	103.	130.
-Q3	479.	217.	82.8	9.	313.	108.	136.
-Q4	563.	292.	107.7	10.	340.	112.	140.
1972-Q1	648.	319.	97.0	12.	340.	114.	145.
-Q2	714.	319.	80.8	13.	319.	117.	144.
-Q3	746.	267.	55.7	13.	287.	117.	142.
-Q4	776.	213.	37.8	14.	264.	111.	130.
1973-Q1	839.	191.	29.5	15.	266.	110.	130.
-Q2	958.	244.	34.2	17.	280.	115.	135.
-Q3	1059.	313.	42.0	19.	278.	115.	131.
-Q4	1089.	313.	40.3	19.	260.	108.	127.
1974-Q1	1135.	296.	35.3	20.	252.	107.	126.
-Q2	1228.	270.	28.2	21.	255.	112.	134.
-Q3	1176.	117.	11.0	20.	224.	109.	133.
-Q4	1068.	-21.	-1.9	18.	190.	106.	132.
1975-Q1	1014.	-121.	-10.7	16.	171.	93.	111.
-Q2	759.	-469.	-38.2	12.	131.	70.	87.
-Q3	780.	-396.	-33.7	12.	151.	76.	93.
-Q4	939.	-129.	-12.1	14.	201.	87.	104.
1976-Q1	1018.	4.	0.4	15.	231.	96.	121.
-Q2	1218.	459.	60.5	18.	274.	103.	128.
-Q3	1302.	522.	66.9	19.	279.	95.	125.
-Q4	1466.	527.	56.1	21.	301.	95.	122.
1977-Q1	1729.	711.	69.8	24.	339.	100.	123.
-Q2	2039.	821.	67.4	28.	377.	97.	123.
-Q3	2277.	975.	74.9	30.	388.	99.	124.
-Q4	2436.	970.	66.2	31.	379.	99.	124.
1978-Q1	2582.	853.	49.3	31.	371.	99.	122.
-Q2	2625.	586.	28.7	30.	349.	99.	120.
-Q3	2619.	342.	15.0	29.	326.	96.	116.
-Q4	2604.	168.	6.9	28.	313.	95.	115.
1979-Q1	2669.	87.	3.4	27.	308.	92.	110.
-Q2	2736.	111.	4.2	27.	313.	92.	113.
-Q3	2743.	124.	4.7	26.	308.	94.	114.
-Q4	2717.	113.	4.3	24.	298.	94.	115.
1980-Q1	2288.	-381.	-14.3	20.	245.	86.	105.
-Q2	1628.	-1108.	-40.5	14.	183.	71.	86.
-Q3	1392.	-1351.	-49.3	11.	184.	73.	89.
-Q4	1233.	-1484.	-54.6	10.	189.	74.	87.
1981-Q1	1124.	-1164.	-50.9	9.	204.	78.	100.
-Q2	1300.	-328.	-20.1	10.	257.	108.	126.
-Q3	1080.	-312.	-22.4	8.	208.	83.	97.
-Q4	799.	-434.	-35.2	6.	174.	72.	86.
1982-Q1	674.	-450.	-40.0	5.	176.	74.	90.
-Q2	515.	-785.	-60.4	4.	159.	61.	79.
-Q3	494.	-586.	-54.3	4.	189.	71.	101.
-Q4	583.	-216.	-27.0	4.	244.	84.	122.
1983-Q1	689.	15.	2.2	5.	282.	97.	141.

\* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

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## DESCRIPTION OF SURVEY COVERAGE AND PROCEDURES.....58

FOR ADDITIONAL SURVEY INFORMATION AND RESULTS, SEE STATISTICAL RELEASE R-2, ISSUED QUARTERLY AND AVAILABLE FROM PUBLICATIONS SERVICES, FEDERAL RESERVE BOARD, WASHINGTON, D. C. 20551. FOR A DESCRIPTION OF COVERAGE AND PROCEDURES OF THE SURVEY, SEE "SURVEY OF TERMS OF BANK LENDING," FEDERAL RESERVE BULLETIN, MAY 1977, AND "NEW SURVEY OF TERMS OF BANK LENDING TO FARMERS," AGRICULTURAL FINANCE REVIEW, MAY 1978.

TABLE 331Q

AVERAGE EFFECTIVE INTEREST RATES (PERCENT)\*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
331.1Q ALL BANKS												
1978-01	9.2	9.2	9.1	9.1	9.3	9.2	9.1	9.2	9.2	9.2	9.3	9.1
-02	9.3	9.4	9.1	9.2	9.4	9.5	9.2	9.2	9.3	9.4	9.6	9.2
-03	9.6	9.5	9.5	9.7	9.6	9.9	9.3	9.3	9.5	10.1	10.4	9.3
-04	10.4	10.2	10.8	10.3	10.3	10.7	9.9	10.0	10.1	11.1	11.7	10.0
1979-01	11.0	11.1	11.2	10.9	10.3	11.2	10.3	10.4	10.5	12.1	12.5	10.4
-02	11.2	11.2	11.7	11.2	10.6	11.1	10.6	10.7	10.8	12.2	12.8	10.7
-03	11.3	11.2	11.1	11.4	10.9	11.5	10.9	11.1	11.0	11.8	12.9	10.9
-04	13.6	13.5	12.9	13.6	13.2	14.6	12.9	13.2	13.2	14.5	16.2	13.1
1980-01	14.1	14.4	13.5	14.3	13.0	14.6	13.5	13.6	13.7	15.0	16.0	13.7
-02	17.4	17.7	16.6	17.5	16.4	17.2	16.5	17.0	17.2	17.8	18.5	17.1
-03	13.5	13.0	13.7	13.7	13.3	13.3	13.5	13.4	13.6	13.5	12.8	13.7
-04	15.5	15.5	15.3	15.4	15.1	15.7	15.1	15.0	15.4	15.8	16.3	15.3
1981-01	17.9	17.8	17.4	17.9	17.4	18.3	17.4	17.7	17.7	18.4	19.9	17.5
-02	17.9	18.4	18.0	17.7	17.6	17.7	17.5	17.6	17.7	18.2	19.5	17.5
-03	19.6	19.6	19.9	19.5	18.9	20.1	18.8	19.1	19.3	20.3	20.8	19.1
-04	18.8	18.5	18.7	18.9	18.1	18.9	18.5	18.8	18.5	19.0	18.9	18.7
1982-01	17.7	17.6	17.4	17.7	17.9	17.9	17.7	17.3	17.7	17.8	18.0	17.5
-02	17.8	17.8	17.5	17.7	18.2	17.9	17.6	17.6	17.8	17.8	17.9	17.7
-03	16.8	16.8	15.6	16.9	17.3	16.9	17.5	17.3	17.6	16.2	15.6	17.5
-04	14.8	13.9	15.5	15.3	15.7	14.5	15.6	15.4	15.5	14.0	13.3	15.5
1983-01	13.8	13.8	14.2	14.1	14.1	13.1	14.4	14.5	14.1	13.3	12.5	14.2
-02	13.3	13.4	13.0	13.2	14.8	12.6	14.0	13.8	14.0	12.6	12.0	13.9
331.2Q LARGE BANKS**												
1978-01	9.3	9.7	9.2	9.2	10.0	9.2	9.7	9.6	9.5	9.2		
-02	9.6	9.9	8.7	9.4	9.4	10.0	9.9	9.8	9.6	9.6		
-03	10.4	10.3	10.1	10.4	9.8	10.7	10.5	10.4	10.3	10.4		
-04	11.7	11.8	12.3	11.5	11.6	11.9	11.5	11.6	11.4	11.8		
1979-01	12.5	12.8	13.5	12.5	12.2	12.1	12.3	12.4	12.5	12.5		
-02	12.8	12.9	13.5	12.7	12.3	12.7	12.3	12.6	12.7	12.9		
-03	12.9	13.0	12.8	12.8	12.2	13.0	12.7	12.8	12.7	13.0		
-04	16.2	16.2	16.1	15.9	14.7	16.9	15.4	15.4	15.6	16.5		
1980-01	16.0	16.8	15.4	15.6	14.7	16.0	15.2	15.4	15.8	16.1		
-02	18.5	20.2	17.2	18.4	16.6	18.0	17.0	17.5	18.4	18.6		
-03	12.8	12.9	12.9	13.1	12.7	12.4	13.1	13.0	13.1	12.8		
-04	16.3	16.6	15.2	15.7	15.7	16.9	15.6	15.6	16.0	16.4		
1981-01	19.9	21.1	17.6	19.6	16.8	20.4	18.9	19.4	19.7	20.1		
-02	19.5	20.7	19.3	18.7	18.4	19.6	18.6	18.4	19.0	19.7		
-03	20.8	20.6	21.9	20.6	19.6	21.6	19.8	19.7	20.5	20.9		
-04	18.9	18.7	18.6	19.2	19.3	18.7	19.0	19.0	18.9	18.8		
1982-01	18.0	17.5	17.3	18.3	17.3	18.0	18.3	18.2	17.9	18.0		
-02	17.9	17.7	17.5	18.0	17.9	18.1	18.3	18.1	17.9	17.9		
-03	15.6	16.0	14.1	15.7	18.1	15.0	17.7	17.4	17.4	15.4		
-04	13.3	12.6	14.9	14.9	13.2	13.1	15.0	14.7	14.4	13.1		
1983-01	12.5	12.3	12.6	13.2	13.3	11.5	13.6	13.4	13.1	12.3		
-02	12.0	12.0	12.2	12.2	12.9	11.7	13.0	12.8	12.6	11.9		
331.3Q OTHER BANKS												
1978-01	9.1	8.9	9.0	9.1	9.3	9.1	9.1	9.1	9.1	9.1		
-02	9.2	9.0	9.3	9.1	9.4	9.3	9.2	9.2	9.2	9.1		
-03	9.3	9.2	9.3	9.4	9.6	9.4	9.3	9.3	9.3	9.5		
-04	10.0	9.8	10.6	9.9	10.2	9.9	9.9	9.9	9.9	10.3		
1979-01	10.4	10.5	10.5	10.5	10.2	10.5	10.3	10.2	10.3	11.3		
-02	10.7	10.7	11.3	10.8	10.3	10.3	10.5	10.5	10.5	11.4		
-03	10.9	10.8	10.8	11.0	10.8	11.0	10.8	10.9	10.8	11.2		
-04	13.1	13.1	12.1	13.2	13.1	13.3	12.8	13.1	13.0	13.4		
1980-01	13.7	13.9	13.3	14.0	12.9	13.6	13.4	13.5	13.6	14.3		
-02	17.1	17.4	16.5	17.1	16.4	16.6	16.4	16.9	17.1	17.4		
-03	13.7	13.6	14.0	13.8	13.4	13.5	13.5	13.5	13.6	14.0		
-04	15.3	15.2	15.4	15.4	15.1	15.2	15.1	15.0	15.3	15.5		
1981-01	17.5	16.7	17.4	17.6	17.4	17.7	17.3	17.6	17.4	17.6		
-02	17.5	17.7	17.7	17.6	17.5	17.1	17.5	17.5	17.6	17.5		
-03	19.1	19.1	19.1	19.1	18.8	19.1	18.8	19.0	19.1	19.4		
-04	18.7	18.5	18.7	18.8	18.0	19.0	18.5	18.8	18.5	19.1		
1982-01	17.5	17.7	17.4	17.4	18.0	17.7	17.6	17.3	17.6	17.5		
-02	17.7	17.9	17.5	17.5	18.2	17.7	17.6	17.6	17.8	17.8		
-03	17.5	17.4	17.2	17.5	17.2	17.9	17.5	17.3	17.6	17.7		
-04	15.5	15.2	15.5	15.4	15.8	15.7	15.6	15.4	15.6	15.2		
1983-01	14.2	14.6	14.5	14.2	14.2	13.7	14.5	14.5	14.2	13.8		
-02	13.9	14.1	13.2	13.8	15.0	13.8	14.1	13.9	14.1	13.7		

\* THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN. IN COMPUTING THE AVERAGE OF THESE ESTIMATED EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

\*\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 BILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

TABLE 332Q AVERAGE EFFECTIVE INTEREST RATES COMPARED WITH OVERALL AVERAGE\*

QUARTER	AVERAGE EFFECTIVE INTEREST RATE ON ALL LOANS (PERCENT)	DIFFERENCE FROM AVERAGE EFFECTIVE INTEREST RATE ON ALL LOANS										
		PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEDER L LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
332.1Q ALL BANKS												
1978-01	9.2	.0	-.1	-.0	-.2	-.0	-.0	-.0	.0	.0	-.2	-.1
-02	9.3	.1	-.2	-.1	-.1	.2	-.1	-.1	-.1	.1	.3	-.1
-03	9.6	-.1	-.2	.0	.0	.2	-.3	-.3	-.1	.4	.7	-.3
-04	10.4	-.1	.4	-.1	-.1	.4	-.4	-.4	-.3	.7	1.4	-.4
1979-01	11.0	.1	.2	-.1	-.7	.2	-.7	-.6	-.5	1.1	1.5	-.6
-02	11.2	.0	.5	.0	-.6	-.0	-.6	-.5	-.4	1.0	1.6	-.5
-03	11.3	-.1	-.2	.1	-.4	.2	-.4	-.2	-.3	.6	1.6	-.3
-04	13.6	-.1	-.7	.0	-.5	.9	-.8	-.4	-.4	.9	2.6	-.5
1980-01	14.1	.3	-.7	.1	-1.1	.5	-.6	-.6	-.4	.9	1.8	-.4
-02	17.4	.3	-.7	.1	-.9	-.2	-.9	-.4	-.2	.5	1.1	-.3
-03	13.5	-.1	.2	.1	-.2	-.3	-.0	-.1	.0	-.0	-.7	-.2
-04	15.5	-.0	-.1	-.0	-.3	.3	-.4	-.4	-.1	.4	.8	-.2
1981-01	17.9	-.1	-.5	-.0	-.6	.4	-.6	-.2	-.3	.5	2.0	-.4
-02	17.9	.6	.1	-.2	-.3	-.2	-.4	-.3	-.2	.3	1.7	-.3
-03	19.6	.1	.3	-.1	-.7	.5	-.8	-.5	-.3	.7	1.2	-.5
-04	18.8	-.3	-.1	.1	-.7	.1	-.2	.0	-.3	.2	.1	-.0
1982-01	17.7	-.1	-.3	-.0	.3	.2	-.0	-.3	-.0	.1	.3	-.2
-02	17.8	.0	-.3	-.1	.4	.1	-.1	-.2	.0	.1	.2	-.1
-03	16.8	-.1	-1.3	.1	.5	.1	-.7	.5	.8	-.6	-1.2	-.7
-04	14.8	-.9	.6	.5	.8	-.3	.8	.5	.6	-.9	-1.6	.6
1983-01	13.8	-.1	.4	-.2	.3	-.7	.6	.6	.3	-.5	-1.4	.3
-02	13.3	.1	-.3	-.0	1.5	-.6	.8	.5	.7	-.6	-1.2	.7
332.2Q LARGE BANKS**												
1978-01	9.3	.3	-.1	-.1	-.7	-.1	.4	.3	.2	-.1		
-02	9.6	.2	-.9	-.3	-.2	.4	.3	.2	.0	-.0		
-03	10.4	-.1	-.3	.0	-.6	.3	.2	.0	-.1	.0		
-04	11.7	.1	.6	-.3	-.1	.2	-.3	-.1	-.3	.1		
1979-01	12.5	.3	1.0	-.0	-.4	-.4	-.2	-.1	-.0	.0		
-02	12.8	.1	.7	-.1	-.5	-.1	-.5	-.3	-.2	.1		
-03	12.9	.1	-.1	-.1	-.7	.1	-.2	-.1	-.2	.1		
-04	16.2	-.0	-.1	-.4	-1.5	.6	-.8	-.9	-.7	.2		
1980-01	16.0	.8	-.5	-.4	-1.3	.0	-.8	-.6	-.1	.1		
-02	18.5	1.7	-1.3	-.1	-1.8	-.4	-1.5	-1.0	-.1	.1		
-03	12.8	.0	.0	.3	-.1	-.4	.3	.1	.2	-.1		
-04	16.3	.4	-1.0	-.5	-.6	.7	-.6	-.6	-.3	.1		
1981-01	19.9	1.2	-2.4	-.3	-3.1	.5	-1.1	-.5	-.3	.2		
-02	19.5	1.1	-.2	-.8	-1.1	.1	-.9	-1.1	-.6	.2		
-03	20.8	-.2	1.1	-.2	-1.2	.8	-1.0	-1.1	-.3	.1		
-04	18.9	-.2	-.3	.3	.4	-.2	.1	.2	.1	-.0		
1982-01	18.0	-.5	-.6	.3	-.7	.0	.3	.2	-.1	-.0		
-02	17.9	-.3	-.4	.1	-.0	.2	.4	.2	-.0	-.0		
-03	15.6	-.4	-1.5	.1	2.5	-.6	2.1	1.8	1.8	-.2		
-04	13.3	-.6	1.7	1.6	-.1	-.2	1.7	1.4	1.1	-.2		
1983-01	12.5	-.2	.1	.8	.8	-.9	1.1	.9	.6	-.2		
-02	12.0	.0	.2	.2	.9	-.3	1.0	.8	.6	-.1		
332.3Q OTHER BANKS												
1978-01	9.1	-.2	-.1	.0	-.2	.0	-.0	.0	-.0	.0		
-02	9.2	-.1	.1	-.0	-.2	.1	.0	-.0	.0	-.1		
-03	9.3	-.1	-.1	.0	.3	.1	-.1	-.1	.0	.2		
-04	10.0	-.1	.6	-.1	.2	-.1	-.1	-.1	-.1	.4		
1979-01	10.4	.0	.0	.0	-.3	.1	-.2	-.2	-.2	.8		
-02	10.7	-.0	.6	.0	-.4	-.4	-.2	-.2	-.2	.7		
-03	10.9	-.1	-.2	.1	-.1	.1	-.1	-.0	-.1	.3		
-04	13.1	.0	-1.0	.1	-.0	.2	-.3	-.0	-.1	.3		
1980-01	13.7	.2	-.4	.3	-.8	-.1	-.3	-.3	-.2	.6		
-02	17.1	.3	-.6	.1	-.6	-.5	-.6	-.1	.0	.3		
-03	13.7	-.1	.4	.1	-.3	-.1	-.1	-.2	-.1	.3		
-04	15.3	-.1	.1	.1	-.2	-.1	-.2	-.3	.0	.2		
1981-01	17.5	-.8	-.1	.1	-.1	.2	-.2	.1	-.1	.1		
-02	17.5	.1	.2	.0	-.0	-.4	-.1	.0	.1	-.0		
-03	19.1	-.2	.0	-.0	-.3	-.0	-.3	-.1	.0	.3		
-04	18.7	-.3	-.1	.1	-.7	.2	-.2	.0	-.3	.4		
1982-01	17.5	.1	-.1	-.1	.5	.2	.1	-.3	.1	-.0		
-02	17.7	-.2	-.2	-.2	.5	.0	-.1	-.1	-.1	.1		
-03	17.5	-.2	-.4	-.1	-.3	.4	-.1	-.2	.1	.1		
-04	15.5	-.3	.1	-.1	-.3	.2	-.2	-.0	.1	-.2		
1983-01	14.2	.4	.3	.1	.1	-.5	.3	.4	.1	-.3		
-02	13.9	.1	-.8	-.2	1.1	-.1	.1	-.1	.2	-.3		

\* THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN. IN COMPUTING THE AVERAGE OF THESE ESTIMATED EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

\*\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 MILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

TABLE 333Q PERCENTAGE OF LOANS MADE WITH A FLOATING INTEREST RATE\*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
333.1Q ALL BANKS												
1978-01	15.0	19.2	21.2	9.8	2.8	25.5	1.2	3.3	10.3	36.2	57.0	1.6
-02	22.4	32.8	30.7	13.2	1.0	32.5	1.3	3.0	8.3	50.4	67.4	1.0
-03	18.4	13.9	21.4	20.2	.7	29.9	2.0	3.0	9.1	44.5	63.5	1.4
-04	13.2	13.5	8.9	14.0	3.5	22.2	2.0	3.1	4.9	33.5	58.0	.6
1979-01	18.6	22.6	22.4	12.9	4.5	24.3	4.3	3.2	9.7	41.3	61.4	2.9
-02	19.3	21.6	16.7	19.1	14.6	22.2	3.7	6.6	8.9	44.5	70.8	3.8
-03	12.5	12.9	12.5	12.9	2.2	15.2	2.1	5.2	7.3	26.7	65.5	1.1
-04	15.6	11.6	17.3	16.7	3.0	31.3	2.2	9.1	11.9	26.8	68.0	5.0
1980-01	16.5	16.3	8.7	18.8	3.6	28.7	4.0	5.4	6.0	36.3	68.3	4.6
-02	26.8	19.9	16.4	29.8	14.6	39.3	7.1	20.9	18.2	38.7	80.0	11.5
-03	20.7	19.4	23.2	16.0	10.6	33.9	7.0	8.7	13.2	39.9	74.7	7.8
-04	21.6	23.0	26.1	19.3	15.7	27.0	9.0	13.6	15.9	34.2	74.1	9.4
1981-01	29.0	36.5	19.3	33.2	13.3	22.6	11.3	14.0	23.0	46.4	84.2	17.1
-02	22.6	30.3	15.5	20.1	12.5	30.2	14.0	12.6	15.3	34.2	80.0	10.7
-03	35.6	32.5	22.6	39.6	21.2	41.6	17.6	21.5	24.2	56.4	85.7	15.7
-04	31.5	35.5	30.7	38.1	15.8	27.5	19.1	24.9	25.6	40.7	71.7	19.9
1982-01	47.1	41.8	53.0	55.0	30.8	38.5	23.5	26.2	35.4	65.3	70.7	34.6
-02	38.1	47.3	25.4	42.9	12.8	36.7	25.8	23.5	29.5	55.6	74.1	23.4
-03	37.3	62.6	22.3	30.5	22.0	23.0	27.1	29.3	35.9	42.1	54.5	27.0
-04	34.4	43.7	31.9	39.9	4.8	27.4	21.0	22.9	19.7	53.1	65.1	22.2
1983-01	42.7	57.2	26.3	53.3	23.5	22.0	23.4	31.4	34.1	56.7	81.1	33.9
-02	53.5	53.5	30.1	60.9	22.9	55.8	29.1	30.8	41.2	70.2	83.1	37.3
333.2Q LARGE BANKS**												
1978-01	57.0	61.8	77.3	47.2	74.8	54.6	26.3	38.6	45.1	63.6		
-02	67.4	76.5	87.4	45.5	14.9	80.5	24.6	34.7	43.3	74.9		
-03	63.5	53.0	88.0	62.3	6.2	82.8	29.1	38.1	47.0	69.1		
-04	58.0	62.0	74.9	54.5	42.1	53.6	34.1	41.9	40.4	64.4		
1979-01	61.4	76.3	82.4	59.7	59.1	44.7	38.1	45.2	57.2	63.7		
-02	70.8	66.3	92.7	70.9	82.8	62.3	29.0	47.8	53.3	78.2		
-03	65.5	74.3	81.4	61.1	28.8	59.8	30.5	46.1	50.7	75.1		
-04	68.0	69.0	79.7	63.0	50.4	70.8	38.2	49.3	54.0	73.6		
1980-01	68.3	86.1	71.2	61.0	31.8	64.9	37.0	42.5	56.7	73.5		
-02	80.0	54.6	63.2	79.9	63.3	95.6	38.7	43.9	53.1	87.2		
-03	74.7	88.6	84.3	49.4	76.8	91.9	37.4	51.2	66.5	80.3		
-04	74.1	76.7	90.1	71.2	84.7	70.1	45.1	53.5	68.5	77.6		
1981-01	84.2	92.1	69.4	81.6	69.4	86.8	47.6	56.9	71.4	91.3		
-02	80.0	87.1	51.0	75.9	64.8	93.0	53.6	59.6	64.4	84.9		
-03	85.7	95.7	59.7	83.2	84.8	85.1	56.4	65.8	68.7	89.9		
-04	71.7	80.4	91.7	77.5	82.1	60.8	53.3	63.7	74.6	72.1		
1982-01	70.7	58.4	94.3	86.3	81.9	55.5	59.8	65.2	75.8	70.6		
-02	74.1	54.6	55.7	86.5	86.6	74.9	67.2	70.6	73.5	74.7		
-03	58.5	61.2	34.9	46.7	75.8	37.1	70.7	75.4	72.2	52.2		
-04	65.1	67.4	68.9	73.3	48.7	54.4	66.2	75.9	66.4	64.4		
1983-01	81.1	96.0	69.8	79.1	92.3	72.7	73.5	80.4	79.5	81.6		
-02	83.1	50.1	84.5	94.2	80.7	80.2	74.3	80.4	82.2	83.4		
333.3Q OTHER BANKS												
1978-01	1.6	.2	.0	3.6	.0	.1	.1	.3	3.0	3.3		
-02	1.0	.0	.0	.3	.0	4.4	.2	.2	.9	3.1		
-03	1.4	.1	1.0	3.1	.0	.1	.9	.5	3.0	.0		
-04	.6	1.0	.0	.5	.0	.8	.6	.4	.3	1.5		
1979-01	2.9	2.8	1.6	1.1	1.7	8.2	2.9	.1	3.7	4.5		
-02	3.8	7.3	.0	4.0	2.5	.2	2.7	3.2	2.4	7.9		
-03	1.1	.3	.0	2.0	.7	1.4	.8	1.3	1.3	1.0		
-04	5.0	3.5	1.0	7.5	.2	9.5	1.0	6.7	8.2	1.8		
1980-01	4.6	.6	2.6	9.2	2.0	1.9	2.7	3.0	1.4	11.8		
-02	11.5	15.8	3.6	11.4	11.5	4.4	5.6	19.1	14.1	8.8		
-03	7.8	2.5	4.0	9.4	3.6	14.0	5.6	6.0	6.7	12.5		
-04	9.4	11.1	10.0	9.1	9.6	7.1	7.9	11.3	9.4	9.2		
1981-01	17.1	18.3	10.1	24.7	6.6	3.9	9.7	10.9	17.7	23.7		
-02	10.7	10.7	8.6	11.6	5.8	11.7	12.6	10.1	11.0	9.8		
-03	15.7	6.3	9.0	23.0	11.6	11.4	16.1	17.9	18.3	9.2		
-04	19.9	24.1	19.0	28.2	10.3	10.3	17.9	22.1	20.1	19.6		
1982-01	34.6	25.9	45.8	41.7	26.3	19.6	21.5	22.5	31.0	56.1		
-02	23.4	42.1	13.2	27.8	8.6	13.9	23.7	19.6	21.9	29.0		
-03	27.0	63.8	8.6	24.0	19.4	15.6	24.3	25.1	31.6	25.2		
-04	22.2	19.8	27.8	33.6	2.7	6.0	18.8	19.2	15.5	37.5		
1983-01	33.9	36.5	19.7	49.1	17.7	5.3	21.4	28.7	29.7	44.6		
-02	37.3	55.3	17.6	45.0	14.8	24.5	26.8	26.7	36.2	49.9		

\* PERCENTAGE OF AMOUNT OF LOANS MADE. A FLOATING RATE IS TIED TO SOME OTHER RATE (SUCH AS THE PRIME RATE OR A MARKET INTEREST RATE), AND WHETHER THE BANK OR THE BORROWER KNOWS THE EXACT RATE OF INTEREST TO BE CHARGED OVER THE LIFE OF THE LOAN.

\*\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 MILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

TABLE 334Q

AVERAGE MATURITY OF LOANS MADE (MONTHS)\*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
334.1Q ALL BANKS												
1978-Q1	10.0	6.1	6.5	9.9	18.3	8.7	7.8	11.3	11.2	9.6	6.7	11.0
-Q2	9.1	5.3	5.9	6.1	17.8	15.9	8.7	7.6	10.2	9.1	10.1	8.6
-Q3	6.6	5.0	6.6	5.3	20.4	6.1	7.5	6.6	8.7	4.5	4.4	7.5
-Q4	7.4	6.8	6.6	6.2	16.2	7.1	7.5	8.9	7.3	6.6	5.2	3.0
1979-Q1	7.8	6.8	7.8	6.7	17.9	6.6	8.4	10.7	8.0	5.5	5.3	8.6
-Q2	7.5	5.5	6.3	6.0	11.7	14.1	8.1	8.5	9.1	5.2	5.4	8.2
-Q3	6.2	5.3	6.0	5.1	14.0	6.7	6.9	6.6	6.8	4.3	4.6	6.5
-Q4	6.9	5.8	7.2	6.2	14.1	8.8	7.3	7.1	7.2	6.4	5.6	7.1
1980-Q1	7.2	6.6	6.5	6.9	12.7	5.8	8.1	7.6	6.9	7.0	5.6	7.6
-Q2	6.6	5.0	6.6	6.2	12.6	6.8	6.4	6.1	6.5	6.8	8.0	6.1
-Q3	7.8	8.3	7.7	4.9	22.6	7.8	6.1	7.1	9.4	7.5	5.9	8.2
-Q4	7.3	6.0	7.6	7.9	9.8	6.2	6.7	7.1	6.1	8.5	6.2	7.5
1981-Q1	6.2	7.2	4.9	6.2	10.8	4.2	6.4	6.2	6.3	6.1	5.8	6.3
-Q2	6.8	5.3	8.0	6.2	13.5	6.5	6.8	6.4	6.5	7.2	7.5	6.7
-Q3	5.0	4.5	5.4	4.5	12.1	4.2	5.6	5.2	5.7	4.1	3.6	5.4
-Q4	5.8	5.6	6.4	5.2	7.4	5.4	5.8	7.3	5.6	5.3	4.9	6.0
1982-Q1	7.1	3.9	7.7	8.2	9.0	5.3	6.2	8.3	7.5	6.6	5.9	7.6
-Q2	7.6	4.6	10.0	8.5	7.4	6.9	6.6	6.4	6.4	9.3	9.4	6.9
-Q3	5.4	6.6	4.5	5.5	7.7	3.9	5.6	5.8	6.1	5.1	5.0	5.7
-Q4	5.8	4.9	5.8	5.6	8.7	5.6	5.4	7.1	6.0	5.2	4.2	6.3
1983-Q1	9.6	5.0	12.3	10.8	14.1	7.0	7.9	8.9	9.2	10.5	6.7	10.1
-Q2	10.6	5.5	6.1	14.4	9.8	6.3	6.8	8.8	7.8	13.3	6.9	12.6
334.2Q LARGE BANKS**												
1978-Q1	6.7	4.8	5.8	6.9	13.2	7.4	6.7	6.2	6.4	6.8		
-Q2	10.1	4.5	3.0	5.2	21.9	26.0	6.5	7.2	6.3	11.2		
-Q3	4.4	3.9	7.1	4.0	9.6	4.2	5.7	5.5	5.2	4.2		
-Q4	5.2	4.1	5.0	4.3	24.8	6.5	5.3	6.0	6.0	5.0		
1979-Q1	5.3	4.4	7.1	5.9	12.9	4.5	7.4	7.5	5.8	5.0		
-Q2	5.4	4.6	6.2	5.4	5.2	6.4	7.0	6.8	6.2	5.0		
-Q3	4.6	3.8	5.2	4.1	12.5	5.6	5.2	5.3	5.5	4.1		
-Q4	5.6	3.0	4.4	5.7	23.5	7.2	5.3	5.1	7.8	5.1		
1980-Q1	5.6	4.1	5.9	6.5	22.5	4.5	7.9	7.0	5.9	5.4		
-Q2	8.0	4.2	8.3	8.8	7.3	8.8	6.5	5.7	5.6	8.5		
-Q3	5.9	4.0	8.1	4.5	7.1	8.8	5.8	5.2	5.4	6.1		
-Q4	6.2	5.9	6.6	5.2	11.6	6.7	5.2	5.5	4.7	6.7		
1981-Q1	5.8	6.7	5.6	5.7	7.2	4.8	5.8	6.2	5.4	5.9		
-Q2	7.5	4.9	4.9	6.3	40.9	6.1	6.5	7.3	6.1	7.7		
-Q3	3.6	2.7	3.9	4.0	10.5	2.8	5.4	5.7	5.6	3.2		
-Q4	4.9	4.7	8.3	5.4	8.0	3.8	5.1	5.2	6.6	4.5		
1982-Q1	5.9	1.9	6.4	8.7	11.0	3.1	7.0	6.6	7.1	5.7		
-Q2	9.4	4.2	4.2	15.0	10.6	6.5	7.1	7.0	7.3	10.0		
-Q3	5.0	7.5	2.6	4.9	18.8	1.2	5.0	6.3	5.4	4.9		
-Q4	4.2	3.8	6.9	4.1	13.3	4.0	5.0	5.6	5.3	4.0		
1983-Q1	6.7	3.9	3.1	7.8	10.1	8.4	6.4	7.8	9.3	6.3		
-Q2	6.9	7.2	8.9	7.9	7.1	5.2	6.6	6.9	7.0	6.9		
334.3Q OTHER BANKS												
1978-Q1	11.0	6.9	6.8	10.5	18.5	9.6	7.9	11.8	12.3	12.5		
-Q2	8.6	6.2	7.5	6.3	17.5	10.6	8.8	7.6	11.0	5.8		
-Q3	7.5	5.6	6.5	5.8	21.8	7.0	7.6	6.7	9.3	5.1		
-Q4	8.0	7.6	6.8	6.7	15.6	7.4	7.6	9.1	7.5	8.2		
1979-Q1	8.6	7.6	8.0	6.9	18.1	7.9	8.4	10.9	8.3	6.4		
-Q2	8.2	5.9	6.3	6.2	12.9	17.4	8.2	8.6	9.6	5.4		
-Q3	6.5	5.9	6.2	5.3	14.0	7.0	7.0	6.8	7.0	4.5		
-Q4	7.1	6.2	8.1	6.3	13.5	9.6	7.4	7.2	7.1	7.1		
1980-Q1	7.6	8.0	6.6	6.9	12.2	6.7	8.1	7.6	7.0	8.5		
-Q2	6.1	5.2	6.3	5.3	12.8	5.7	6.4	6.1	6.6	5.1		
-Q3	8.2	9.6	7.6	5.0	24.2	7.3	6.1	7.2	9.9	8.8		
-Q4	7.5	6.1	7.9	8.3	9.6	6.0	6.7	7.2	6.3	9.4		
1981-Q1	6.3	7.3	4.7	6.2	11.2	4.0	6.5	6.3	6.4	6.2		
-Q2	6.7	5.4	8.6	6.2	10.5	6.6	6.8	6.4	6.5	7.0		
-Q3	5.4	5.1	5.9	4.7	12.3	4.8	5.6	5.1	5.7	5.2		
-Q4	6.0	5.7	6.0	5.1	7.3	6.1	5.9	7.4	5.5	5.8		
1982-Q1	7.6	5.3	7.8	8.0	8.9	6.7	6.2	8.4	7.5	7.8		
-Q2	6.9	4.9	12.2	4.4	7.2	7.1	6.6	6.3	6.3	8.5		
-Q3	5.7	5.9	6.5	5.7	7.2	5.2	5.7	5.8	6.2	5.2		
-Q4	6.3	6.0	5.7	5.8	8.6	6.7	5.5	7.1	6.0	6.6		
1983-Q1	10.1	5.6	13.4	11.3	14.4	6.7	7.9	9.0	9.2	12.2		
-Q2	12.6	4.6	5.5	17.3	10.2	7.6	6.8	8.9	7.9	22.5		

\* AVERAGE MATURITY OF NONRECURRING LOANS, WITH EACH LOAN WEIGHTED BY ITS DOLLAR AMOUNT.

\*\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 BILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

TABLE 335Q AMOUNT, NUMBER, AND AVERAGE AMOUNT OF LOANS MADE\*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE*	OTHER
335.1Q AMOUNT OF LOANS MADE (BILLIONS OF DOLLARS)												
1978-01	797.	168.	48.	303.	105.	163.	162.	169.	219.	247.	192.	604.
-02	995.	235.	86.	359.	83.	208.	186.	175.	256.	379.	316.	679.
-03	825.	246.	62.	341.	58.	117.	159.	151.	239.	276.	227.	598.
-04	949.	380.	104.	293.	76.	95.	135.	187.	327.	301.	208.	741.
1979-01	968.	304.	84.	292.	76.	212.	154.	160.	321.	333.	260.	708.
-02	1057.	268.	128.	426.	112.	123.	201.	181.	324.	351.	246.	812.
-03	818.	218.	92.	331.	53.	124.	151.	126.	267.	273.	144.	673.
-04	1197.	499.	72.	387.	81.	153.	160.	184.	416.	436.	202.	995.
1980-01	1142.	303.	118.	472.	103.	126.	149.	177.	406.	410.	213.	929.
-02	1211.	392.	67.	452.	67.	233.	164.	168.	303.	577.	271.	940.
-03	949.	203.	85.	390.	71.	198.	146.	182.	290.	330.	182.	766.
-04	1301.	337.	81.	533.	130.	220.	191.	217.	387.	506.	246.	1056.
1981-01	1083.	183.	64.	523.	88.	219.	148.	166.	354.	415.	192.	892.
-02	1419.	296.	119.	664.	124.	206.	188.	236.	402.	593.	244.	1175.
-03	918.	253.	58.	451.	58.	98.	145.	143.	262.	367.	262.	656.
-04	1261.	239.	91.	456.	89.	350.	157.	180.	360.	565.	281.	980.
1982-01	1266.	217.	70.	623.	107.	242.	138.	167.	359.	603.	439.	827.
-02	1224.	184.	83.	568.	112.	275.	173.	214.	357.	480.	356.	868.
-03	1217.	214.	75.	521.	41.	301.	145.	158.	262.	652.	457.	760.
-04	1458.	429.	107.	467.	153.	220.	158.	234.	452.	614.	413.	1044.
1983-01	1245.	160.	100.	628.	78.	280.	164.	181.	326.	574.	233.	1013.
-02	1699.	208.	86.	852.	170.	382.	195.	205.	423.	875.	601.	1097.
335.2Q NUMBER OF LOANS MADE (THOUSANDS)												
1978-01	64.8	10.5	6.1	30.0	9.3	8.6	46.8	11.4	5.4	1.2	3.8	61.0
-02	70.0	10.3	7.7	33.7	10.0	7.9	51.0	11.7	6.0	1.3	4.4	65.6
-03	63.4	10.7	4.9	34.5	5.9	7.4	46.0	10.1	6.3	1.0	3.4	60.0
-04	58.3	14.6	5.6	24.1	7.8	6.0	36.8	12.6	7.4	1.4	3.3	55.0
1979-01	62.5	10.9	6.2	26.8	8.1	10.5	43.1	11.2	7.0	1.3	3.4	59.2
-02	74.3	10.8	6.6	41.5	8.9	6.5	53.5	12.3	7.0	1.5	4.1	70.3
-03	59.2	6.9	5.3	32.4	6.9	7.6	42.8	9.0	5.9	1.5	3.3	55.9
-04	65.9	11.1	5.6	33.0	9.0	7.0	42.5	12.8	8.5	2.1	3.1	62.8
1980-01	63.9	9.6	6.5	30.8	8.7	7.7	41.0	12.0	8.9	1.9	3.3	60.5
-02	64.7	8.7	5.0	37.8	7.6	5.5	44.2	11.3	7.2	1.9	3.6	61.1
-03	60.1	7.8	4.7	33.2	5.4	8.9	38.8	12.9	6.8	1.6	3.4	56.7
-04	72.1	12.2	6.1	32.9	12.8	8.1	46.7	14.6	8.6	2.2	3.5	68.7
1981-01	60.8	6.4	4.6	37.0	6.0	6.6	39.2	11.3	8.3	1.9	3.5	57.3
-02	77.6	8.7	5.8	47.5	9.5	6.0	50.1	15.8	9.2	2.5	3.6	74.0
-03	56.8	5.9	3.5	36.5	5.7	5.3	40.3	9.8	5.8	1.0	3.0	53.8
-04	64.3	8.9	6.1	33.2	8.1	7.9	41.2	12.4	8.4	2.3	3.3	61.0
1982-01	57.8	5.1	3.7	37.5	5.9	5.4	36.8	11.1	7.9	2.0	3.9	53.9
-02	71.0	4.8	5.0	46.9	6.4	7.8	46.4	15.1	7.7	1.8	5.0	66.0
-03	59.6	5.2	4.9	38.2	4.2	6.9	41.2	10.9	5.8	1.6	4.1	55.4
-04	67.6	9.8	7.2	36.8	6.9	6.9	40.4	16.0	9.4	1.8	4.0	63.6
1983-01	66.5	5.2	6.7	38.3	7.3	8.7	44.4	12.1	7.2	2.7	3.3	63.2
-02	79.8	7.2	6.1	50.5	7.9	8.2	54.7	13.9	8.8	2.4	5.1	74.7
335.3Q AVERAGE AMOUNT OF LOAN (THOUSANDS OF DOLLARS)												
1978-01	12.3	16.1	7.9	10.1	11.2	19.1	3.5	14.9	40.2	203.2	50.4	9.9
-02	14.2	22.8	11.2	10.7	8.3	26.3	3.6	14.9	42.5	300.7	72.4	10.3
-03	13.0	22.9	12.8	9.9	9.9	16.0	3.5	14.9	38.1	274.0	66.5	10.0
-04	16.3	25.9	18.4	12.1	9.8	15.9	3.7	14.8	44.2	213.5	63.5	13.5
1979-01	15.5	27.8	13.4	10.9	9.4	20.2	3.6	14.3	46.2	253.6	76.9	12.0
-02	14.2	24.7	19.5	10.3	12.6	19.0	3.8	14.7	46.2	237.6	60.3	11.6
-03	13.8	31.5	17.4	10.2	7.6	16.3	3.5	14.1	45.0	186.6	43.8	12.0
-04	18.2	44.8	13.0	11.7	9.0	21.8	3.8	14.4	48.7	209.4	65.1	15.8
1980-01	17.9	31.7	18.3	15.3	11.8	16.4	3.6	14.8	45.5	212.4	64.0	15.3
-02	18.7	45.3	13.5	12.0	8.8	42.0	3.7	14.8	42.1	296.2	76.3	15.4
-03	15.8	25.8	18.1	11.8	13.1	22.3	3.8	14.1	42.6	209.6	53.3	13.5
-04	18.0	27.5	13.3	16.2	10.1	27.3	4.1	14.9	44.8	234.4	71.1	15.4
1981-01	17.8	28.8	13.8	14.1	14.6	33.0	3.8	14.7	42.5	223.9	55.0	15.6
-02	18.3	34.1	20.5	14.0	13.1	34.4	3.8	14.9	43.7	238.3	68.4	15.9
-03	16.2	43.1	16.7	12.4	10.3	18.3	3.6	14.6	45.3	382.6	86.2	12.2
-04	19.6	26.8	15.0	13.7	11.1	44.5	3.8	14.5	43.0	245.6	85.0	16.1
1982-01	21.9	42.6	18.8	16.6	18.1	44.7	3.8	15.0	45.5	296.0	111.1	15.4
-02	17.2	38.2	16.6	12.1	17.5	35.4	3.7	14.2	46.4	262.5	72.0	13.1
-03	20.4	41.1	15.3	13.6	9.5	43.4	3.5	14.5	44.9	398.0	111.3	13.7
-04	21.6	43.9	26.0	12.7	22.1	31.8	3.9	14.7	48.1	333.4	102.7	16.4
1983-01	18.7	30.6	14.9	16.4	10.2	32.1	3.7	15.0	45.1	212.0	70.6	16.0
-02	21.3	28.8	14.3	16.9	21.5	46.6	3.6	14.8	48.3	358.6	117.0	14.7

\* LOANS OF LESS THAN \$1,000 ARE NOT INCLUDED IN THE SURVEY.

\*\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, ROUGHLY BANKS WITH OVER \$500 BILLION IN TOTAL ASSETS AS OF DECEMBER 1982.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO  
TABLE 341.1C

FARM NON-REAL-ESTATE LENDING EXPERIENCE DURING THE PRECEDING QUARTER, COMPARED WITH A YEAR EARLIER  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-01...	18.	47.	35.	33.	54.	13.	8.	68.	24.	18.	62.	20.	1.	74.	25.
-02...	17.	50.	33.	29.	58.	13.	10.	70.	20.	18.	65.	17.	1.	76.	23.
-03...	10.	45.	45.	25.	61.	14.	13.	75.	11.	10.	71.	20.	1.	78.	21.
-04...	13.	51.	37.	13.	64.	23.	13.	79.	8.	9.	74.	17.	0.	81.	19.
1971-01...	19.	48.	33.	10.	53.	37.	27.	65.	8.	7.	59.	34.	0.	83.	17.
-02...	12.	42.	46.	8.	45.	47.	24.	68.	8.	7.	63.	30.	1.	79.	20.
-03...	8.	40.	52.	8.	46.	46.	20.	70.	10.	7.	67.	26.	1.	86.	13.
-04...	9.	48.	44.	7.	54.	39.	16.	74.	10.	9.	72.	19.	2.	86.	12.
1972-01...	16.	47.	37.	6.	44.	50.	12.	70.	18.	16.	69.	15.	1.	87.	13.
-02...	10.	44.	46.	5.	41.	54.	6.	72.	22.	17.	73.	10.	1.	88.	11.
-03...	9.	48.	44.	8.	45.	47.	5.	76.	20.	19.	74.	7.	2.	91.	8.
-04...	9.	48.	43.	4.	45.	50.	3.	74.	23.	20.	72.	8.	1.	92.	7.
1973-01...	12.	45.	42.	5.	53.	42.	22.	54.	24.	22.	52.	26.	1.	93.	6.
-02...	10.	32.	58.	10.	42.	47.	9.	57.	34.	30.	56.	14.	2.	88.	10.
-03...	11.	34.	55.	15.	47.	38.	7.	66.	27.	23.	65.	12.	3.	86.	11.
-04...	14.	36.	50.	27.	47.	27.	6.	65.	30.	28.	64.	8.	2.	84.	14.
1974-01...	21.	33.	46.	16.	43.	41.	6.	46.	48.	43.	47.	10.	4.	82.	14.
-02...	20.	33.	47.	11.	45.	44.	8.	49.	43.	41.	47.	12.	3.	83.	14.
-03...	14.	31.	56.	32.	47.	21.	27.	59.	14.	13.	57.	30.	1.	76.	23.
-04...	20.	33.	46.	45.	41.	14.	28.	59.	13.	11.	58.	32.	1.	67.	33.
1975-01...	25.	28.	47.	29.	43.	28.	37.	46.	17.	14.	45.	41.	1.	69.	30.
-02...	19.	29.	52.	22.	49.	29.	44.	48.	8.	7.	42.	51.	1.	71.	29.
-03...	13.	32.	55.	14.	51.	35.	30.	60.	10.	11.	56.	33.	0.	78.	22.
-04...	14.	40.	46.	10.	49.	41.	15.	64.	21.	19.	62.	19.	1.	81.	18.
1976-01...	15.	36.	49.	11.	48.	41.	21.	59.	21.	20.	57.	23.	1.	83.	16.
-02...	10.	39.	51.	11.	48.	41.	18.	64.	18.	17.	58.	26.	1.	81.	18.
-03...	8.	37.	55.	9.	46.	43.	14.	69.	16.	16.	67.	17.	1.	83.	17.
-04...	10.	40.	50.	13.	49.	38.	19.	69.	12.	12.	68.	20.	1.	85.	14.
1977-01...	8.	34.	58.	12.	46.	42.	28.	62.	10.	10.	56.	34.	1.	83.	16.
-02...	6.	27.	67.	17.	50.	33.	30.	61.	9.	10.	56.	34.	0.	83.	17.
-03...	3.	26.	72.	25.	47.	28.	40.	55.	6.	4.	51.	45.	0.	80.	19.
-04...	4.	30.	65.	37.	49.	14.	52.	45.	4.	3.	41.	56.	0.	73.	26.
1978-01...	10.	33.	57.	31.	51.	18.	50.	42.	9.	5.	40.	56.	0.	77.	23.
-02...	10.	28.	62.	38.	45.	17.	46.	45.	9.	7.	42.	52.	0.	71.	29.
-03...	9.	34.	57.	41.	45.	14.	29.	61.	10.	9.	57.	34.	0.	76.	24.
-04...	5.	33.	62.	48.	40.	12.	28.	61.	12.	9.	60.	31.	0.	75.	25.
1979-01...	16.	33.	51.	50.	38.	12.	26.	56.	18.	14.	56.	30.	1.	75.	24.
-02...	11.	23.	67.	60.	30.	11.	30.	55.	15.	11.	52.	37.	0.	69.	31.
-03...	11.	31.	58.	50.	39.	11.	22.	65.	13.	10.	63.	27.	0.	74.	26.
-04...	13.	34.	54.	49.	40.	11.	21.	69.	10.	10.	64.	27.	0.	67.	33.
1980-01...	30.	29.	41.	45.	43.	12.	33.	55.	12.	10.	53.	38.	0.	67.	33.
-02...	47.	22.	32.	58.	36.	7.	58.	33.	9.	6.	33.	61.	1.	42.	57.
-03...	56.	22.	21.	23.	47.	30.	44.	43.	12.	9.	45.	45.	0.	62.	38.
-04...	48.	32.	20.	12.	45.	43.	25.	55.	20.	16.	55.	28.	0.	71.	29.
1981-01...	63.	24.	13.	10.	38.	53.	22.	42.	36.	26.	49.	25.	0.	75.	24.
-02...	49.	31.	19.	8.	42.	49.	29.	52.	19.	17.	51.	32.	1.	71.	28.
-03...	42.	32.	27.	18.	43.	39.	38.	53.	8.	6.	50.	43.	0.	68.	32.
-04...	52.	29.	18.	16.	45.	39.	52.	42.	6.	3.	38.	58.	0.	62.	38.
1982-01...	53.	28.	19.	8.	48.	44.	60.	31.	9.	6.	30.	65.	0.	56.	44.
-02...	50.	24.	26.	9.	47.	43.	68.	29.	4.	3.	26.	72.	0.	44.	56.
-03...	42.	31.	27.	8.	48.	44.	62.	35.	3.	3.	30.	67.	0.	45.	55.
-04...	38.	36.	26.	9.	46.	45.	66.	32.	2.	2.	29.	69.	1.	42.	57.
1983-01...	47.	32.	21.	6.	36.	58.	61.	31.	8.	5.	30.	65.	0.	45.	55.
-02...	49.	33.	18.	2.	37.	60.	42.	50.	8.	6.	44.	50.	0.	48.	52.



LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO  
 TABLE 341.20  
 FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER  
 PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-02...	8.	60.	32.	19.	56.	25.	23.	69.	8.	***	***	***	8.	49.	44.	30.	44.	25.
-03....	13.	59.	29.	19.	58.	23.	***	***	***	***	***	***	10.	52.	38.	32.	45.	23.
-04....	10.	61.	29.	27.	51.	23.	***	***	***	15.	54.	31.	9.	57.	34.	29.	49.	22.
1971-01....	9.	55.	36.	32.	58.	9.	***	***	***	14.	57.	29.	6.	47.	46.	34.	49.	17.
-02....	6.	52.	42.	22.	65.	13.	***	***	***	***	***	***	5.	34.	60.	26.	47.	27.
-03....	7.	56.	37.	18.	66.	17.	***	***	***	***	***	***	9.	48.	44.	20.	57.	23.
-04....	7.	52.	41.	13.	48.	39.	***	***	***	6.	53.	41.	8.	59.	33.	14.	58.	28.
1972-01....	10.	53.	38.	13.	60.	27.	13.	76.	10.	13.	63.	24.	10.	48.	42.	11.	54.	35.
-02....	6.	48.	46.	16.	59.	24.	14.	72.	14.	***	***	***	7.	42.	51.	7.	51.	42.
-03....	7.	60.	33.	18.	50.	32.	***	***	***	***	***	***	10.	55.	35.	10.	60.	30.
-04....	10.	50.	40.	19.	43.	38.	***	***	***	12.	60.	28.	18.	56.	26.	9.	47.	44.
1973-01....	12.	42.	46.	15.	55.	30.	14.	73.	13.	18.	61.	21.	11.	36.	52.	8.	39.	53.
-02....	8.	31.	61.	23.	43.	34.	15.	66.	19.	16.	60.	23.	7.	27.	66.	5.	26.	69.
-03....	10.	46.	45.	38.	38.	24.	24.	60.	16.	12.	50.	38.	9.	39.	52.	9.	39.	53.
-04....	22.	35.	42.	28.	40.	32.	23.	61.	16.	10.	44.	46.	21.	41.	39.	12.	30.	58.
1974-01....	22.	36.	42.	37.	40.	23.	22.	60.	17.	20.	50.	29.	16.	28.	56.	15.	28.	56.
-02....	11.	30.	59.	53.	35.	12.	24.	59.	17.	17.	57.	26.	7.	19.	74.	8.	28.	64.
-03....	16.	40.	44.	59.	33.	8.	27.	62.	11.	14.	57.	30.	6.	28.	66.	22.	37.	42.
-04....	28.	36.	36.	67.	26.	7.	37.	51.	11.	16.	43.	41.	12.	30.	58.	25.	36.	40.
1975-01....	23.	29.	48.	73.	22.	5.	44.	48.	8.	23.	47.	30.	9.	21.	70.	25.	35.	39.
-02....	14.	30.	55.	58.	33.	9.	33.	56.	11.	23.	53.	24.	4.	18.	78.	28.	36.	36.
-03....	14.	43.	43.	36.	42.	22.	25.	66.	9.	17.	57.	27.	7.	32.	61.	26.	40.	34.
-04....	21.	43.	35.	28.	42.	30.	27.	64.	9.	14.	53.	32.	18.	42.	40.	15.	40.	45.
1976-01....	13.	43.	44.	21.	51.	28.	23.	66.	11.	14.	53.	33.	9.	36.	55.	12.	43.	45.
-02....	8.	39.	53.	27.	52.	21.	22.	65.	13.	17.	57.	25.	7.	31.	62.	11.	38.	51.
-03....	9.	46.	45.	36.	50.	14.	26.	61.	13.	16.	55.	29.	7.	38.	56.	12.	45.	43.
-04....	10.	42.	48.	41.	45.	14.	23.	65.	11.	12.	50.	38.	8.	40.	52.	16.	41.	43.
1977-01....	7.	38.	56.	22.	54.	24.	20.	67.	13.	11.	50.	38.	4.	31.	65.	16.	41.	43.
-02....	4.	32.	64.	31.	53.	16.	21.	62.	18.	14.	54.	32.	2.	21.	77.	14.	39.	48.
-03....	7.	36.	57.	25.	54.	20.	17.	71.	12.	12.	44.	44.	4.	29.	66.	30.	39.	30.
-04....	11.	31.	57.	13.	50.	37.	18.	69.	12.	11.	26.	63.	9.	30.	61.	55.	30.	15.
1978-01....	10.	39.	51.	14.	55.	30.	16.	73.	11.	16.	45.	39.	8.	31.	61.	45.	37.	18.
-02....	8.	29.	63.	13.	46.	41.	15.	67.	18.	17.	55.	28.	7.	23.	71.	35.	34.	31.
-03....	10.	45.	45.	18.	50.	31.	15.	73.	12.	13.	57.	29.	9.	38.	53.	26.	44.	30.
-04....	11.	40.	49.	17.	40.	44.	17.	68.	15.	12.	40.	48.	13.	40.	47.	20.	43.	37.
1979-01....	19.	39.	42.	26.	40.	34.	21.	68.	12.	20.	55.	25.	10.	35.	54.	25.	41.	35.
-02....	10.	32.	58.	26.	40.	34.	17.	65.	18.	20.	55.	25.	7.	25.	68.	17.	35.	48.
-03....	16.	39.	45.	31.	48.	21.	18.	70.	12.	25.	57.	18.	8.	36.	57.	22.	42.	36.
-04....	22.	38.	40.	29.	40.	30.	21.	67.	11.	23.	52.	26.	15.	34.	50.	28.	37.	35.
1980-01....	26.	33.	41.	35.	47.	18.	28.	64.	8.	23.	48.	29.	14.	26.	60.	41.	35.	23.
-02....	54.	18.	28.	70.	26.	4.	41.	53.	6.	49.	33.	18.	31.	20.	49.	86.	9.	4.
-03....	42.	36.	22.	42.	49.	9.	28.	65.	7.	36.	51.	13.	20.	33.	47.	73.	21.	7.
-04....	35.	41.	24.	32.	51.	16.	22.	70.	9.	32.	49.	18.	21.	45.	34.	45.	33.	22.
1981-01....	43.	37.	20.	51.	45.	4.	32.	60.	8.	40.	46.	14.	25.	33.	42.	49.	32.	18.
-02....	27.	41.	32.	57.	40.	3.	27.	64.	9.	35.	52.	13.	13.	30.	57.	46.	36.	18.
-03....	36.	40.	24.	56.	37.	7.	31.	62.	7.	38.	45.	16.	18.	32.	50.	56.	32.	11.
-04....	44.	33.	23.	60.	34.	7.	36.	59.	5.	31.	39.	30.	23.	34.	42.	70.	24.	6.
1982-01....	38.	36.	26.	57.	38.	5.	31.	62.	7.	32.	39.	29.	16.	30.	54.	69.	25.	6.
-02....	38.	35.	27.	45.	47.	8.	30.	61.	9.	30.	40.	30.	17.	29.	54.	73.	23.	3.
-03....	39.	42.	18.	44.	48.	8.	33.	61.	5.	25.	42.	33.	17.	37.	46.	74.	22.	4.
-04....	33.	43.	24.	30.	53.	17.	29.	65.	6.	13.	31.	55.	20.	38.	42.	71.	24.	5.
1983-01....	33.	42.	26.	32.	56.	12.	27.	64.	8.	30.	47.	22.	19.	36.	45.	60.	32.	8.
-02....	56.	31.	13.	35.	56.	8.	27.	64.	8.	57.	37.	6.	61.	20.	19.	61.	28.	11.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO  
TABLE 341.3Q

## LOAN/DEPOSIT RATIOS

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	PERCENTAGE OF BANKS REPORTING THAT LOAN/DEPOSIT RATIO IS--		
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED
1970-01	55.	23.	49.	28.
-02	55.	25.	47.	28.
-03	56.	17.	46.	37.
-04	***	***	***	***
1971-01	***	***	***	***
-02	54.	44.	41.	15.
-03	55.	47.	35.	18.
-04	55.	45.	38.	17.
1972-01	54.	46.	36.	17.
-02	54.	52.	34.	14.
-03	55.	49.	32.	19.
-04	55.	55.	31.	14.
1973-01	54.	51.	32.	17.
-02	54.	51.	32.	17.
-03	55.	45.	34.	20.
-04	56.	41.	37.	22.
1974-01	55.	48.	32.	20.
-02	54.	52.	31.	17.
-03	58.	36.	37.	27.
-04	57.	30.	38.	32.
1975-01	57.	32.	36.	32.
-02	56.	35.	37.	28.
-03	56.	39.	39.	22.
-04	57.	42.	36.	22.
1976-01	57.	42.	34.	23.
-02	56.	44.	36.	20.
-03	57.	43.	33.	24.
-04	59.	41.	34.	25.
1977-01	59.	39.	35.	26.
-02	59.	35.	37.	28.
-03	61.	32.	30.	38.
-04	64.	22.	32.	46.
1978-01	62.	27.	32.	41.
-02	64.	23.	33.	44.
-03	64.	22.	33.	46.
-04	66.	19.	28.	52.
1979-01	65.	17.	33.	50.
-02	67.	15.	27.	58.
-03	67.	14.	31.	55.
-04	68.	15.	33.	52.
1980-01	66.	16.	36.	48.
-02	66.	11.	38.	51.
-03	65.	29.	40.	31.
-04	62.	40.	39.	21.
1981-01	61.	42.	38.	20.
-02	60.	47.	36.	17.
-03	61.	42.	38.	20.
-04	61.	42.	37.	21.
1982-01	58.	56.	28.	17.
-02	58.	55.	27.	18.
-03	57.	55.	31.	14.
-04	58.	55.	30.	15.
1983-01	55.	70.	19.	11.
-02	53.	75.	18.	6.

## TABLE 341.4Q

## TYPICAL INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OPERATING LOANS	REAL ESTATE LOANS
1967-01	6.42	*****	*****
-02	6.41	*****	*****
-03	6.39	*****	*****
-04	6.42	*****	*****
1968-01	6.52	*****	*****
-02	6.67	*****	*****
-03	6.85	*****	*****
-04	6.86	*****	*****
1969-01	6.85	*****	*****
-02	7.04	*****	*****
-03	7.19	*****	*****
-04	7.47	*****	*****
1970-01	7.59	*****	7.81
-02	7.73	*****	*****
-03	7.78	*****	8.00
-04	7.81	*****	*****
1971-01	7.81	*****	8.03
-02	7.58	*****	7.76
-03	7.57	*****	7.70
-04	7.57	*****	7.74
1972-01	7.54	*****	7.69
-02	7.46	*****	7.62
-03	7.44	*****	7.61
-04	7.47	*****	7.64
1973-01	7.52	*****	7.67
-02	7.55	*****	7.71
-03	7.69	*****	7.81
-04	8.27	*****	8.35
1974-01	8.28	*****	8.50
-02	8.30	*****	8.39
-03	8.60	*****	8.60
-04	9.05	*****	9.06
1975-01	8.95	*****	9.04
-02	8.84	*****	8.94
-03	8.76	*****	8.89
-04	8.81	8.90	8.96
1976-01	8.80	8.89	8.97
-02	8.74	8.85	8.95
-03	8.79	8.88	8.95
-04	8.76	8.87	8.96
1977-01	8.71	8.83	8.92
-02	8.71	8.82	8.91
-03	8.74	8.84	8.93
-04	8.79	8.89	8.97
1978-01	8.85	8.91	9.00
-02	8.90	9.00	9.07
-03	9.12	9.21	9.30
-04	9.40	9.50	9.61
1979-01	10.14	10.25	10.20
-02	10.46	10.54	10.47
-03	10.82	10.91	10.83
-04	11.67	11.73	11.41
1980-01	13.52	13.57	13.02
-02	17.12	17.13	16.17
-03	13.98	14.01	13.47
-04	14.26	14.31	13.71
1981-01	17.34	17.39	15.73
-02	16.53	16.55	15.38
-03	17.74	17.78	16.39
-04	18.56	18.57	17.47
1982-01	16.94	16.98	16.55
-02	17.30	17.34	16.76
-03	17.19	17.24	16.73
-04	15.56	15.61	15.56
1983-01	14.35	14.39	14.27
-02	13.66	13.67	13.46

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO  
TABLE 341.50

## TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND					PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
	QUARTER	YEAR	DOWN	STABLE	UP			
1963-Q1	1.	****	4.	76.	20.	***	***	***
-Q2	0.	1.	5.	71.	24.	***	***	***
-Q3	2.	3.	3.	74.	23.	***	***	***
-Q4	1.	3.	5.	59.	36.	***	***	***
1964-Q1	1.	3.	2.	61.	37.	***	***	***
-Q2	1.	4.	1.	58.	41.	***	***	***
-Q3	1.	3.	2.	61.	37.	***	***	***
-Q4	2.	4.	1.	54.	45.	***	***	***
1965-Q1	1.	5.	1.	45.	54.	***	***	***
-Q2	2.	6.	1.	39.	60.	***	***	***
-Q3	1.	5.	0.	42.	58.	2.	73.	25.
-Q4	2.	7.	1.	24.	75.	***	***	***
1966-Q1	2.	8.	0.	26.	74.	3.	67.	30.
-Q2	4.	10.	0.	17.	83.	***	***	***
-Q3	1.	9.	1.	28.	71.	***	***	***
-Q4	3.	9.	1.	34.	65.	4.	64.	33.
1967-Q1	2.	8.	1.	42.	57.	***	***	***
-Q2	2.	7.	1.	44.	56.	***	***	***
-Q3	1.	5.	1.	51.	48.	8.	76.	15.
-Q4	2.	6.	2.	45.	53.	13.	72.	15.
1968-Q1	2.	6.	8.	59.	33.	***	***	***
-Q2	2.	6.	8.	56.	36.	***	***	***
-Q3	0.	6.	6.	58.	35.	27.	63.	11.
-Q4	1.	3.	13.	59.	28.	28.	62.	10.
1969-Q1	2.	5.	8.	68.	24.	12.	81.	7.
-Q2	1.	3.	14.	62.	24.	***	***	***
-Q3	2.	4.	12.	66.	22.	***	***	***
-Q4	0.	4.	20.	66.	14.	44.	50.	5.
1970-Q1	0.	4.	22.	64.	14.	41.	52.	8.
-Q2	1.	1.	21.	68.	11.	***	***	***
-Q3	0.	-1.	15.	78.	8.	35.	60.	5.
-Q4	0.	0.	17.	72.	11.	31.	59.	10.
1971-Q1	1.	1.	18.	75.	11.	28.	63.	9.
-Q2	1.	2.	6.	80.	14.	17.	68.	15.
-Q3	2.	3.	1.	83.	16.	13.	75.	11.
-Q4	1.	4.	3.	81.	16.	9.	76.	15.
1972-Q1	1.	4.	3.	75.	22.	11.	72.	17.
-Q2	1.	4.	1.	65.	34.	8.	70.	23.
-Q3	2.	3.	0.	66.	34.	10.	72.	18.
-Q4	3.	6.	1.	47.	52.	8.	67.	25.
1973-Q1	2.	7.	1.	52.	47.	8.	70.	22.
-Q2	6.	11.	0.	44.	56.	7.	61.	32.
-Q3	4.	13.	1.	43.	56.	12.	63.	25.
-Q4	8.	17.	1.	43.	56.	17.	62.	21.
1974-Q1	5.	24.	2.	52.	46.	17.	64.	19.
-Q2	12.	34.	3.	53.	44.	11.	62.	27.
-Q3	3.	29.	8.	67.	25.	26.	61.	13.
-Q4	8.	25.	5.	66.	29.	35.	54.	11.
1975-Q1	3.	23.	9.	77.	14.	34.	56.	9.
-Q2	2.	14.	8.	79.	13.	26.	62.	12.
-Q3	4.	15.	6.	81.	13.	23.	68.	9.
-Q4	9.	17.	1.	56.	43.	20.	68.	12.
1976-Q1	7.	22.	3.	68.	29.	15.	73.	13.
-Q2	7.	27.	1.	67.	31.	11.	71.	18.
-Q3	6.	30.	1.	58.	41.	17.	65.	18.
-Q4	8.	29.	2.	55.	43.	15.	67.	19.
1977-Q1	5.	28.	2.	61.	37.	16.	64.	20.
-Q2	8.	30.	1.	51.	48.	12.	65.	23.
-Q3	4.	30.	9.	65.	26.	18.	66.	16.
-Q4	-1.	18.	34.	56.	10.	36.	56.	8.
1978-Q1	2.	13.	16.	74.	10.	31.	61.	8.
-Q2	4.	7.	6.	71.	23.	25.	63.	13.
-Q3	4.	8.	3.	74.	23.	25.	64.	10.
-Q4	4.	15.	3.	69.	28.	29.	62.	9.
1979-Q1	3.	17.	2.	70.	28.	35.	58.	7.
-Q2	2.	16.	3.	62.	35.	31.	59.	10.
-Q3	3.	13.	2.	65.	33.	29.	62.	9.
-Q4	6.	17.	3.	56.	41.	37.	57.	6.
1980-Q1	-2.	14.	4.	70.	26.	46.	51.	2.
-Q2	-2.	9.	47.	50.	4.	74.	25.	1.
-Q3	2.	3.	20.	73.	7.	56.	42.	2.
-Q4	5.	3.	5.	66.	29.	40.	56.	4.
1981-Q1	4.	7.	4.	62.	33.	43.	54.	3.
-Q2	2.	10.	3.	71.	26.	35.	61.	4.
-Q3	1.	14.	8.	78.	14.	49.	50.	1.
-Q4	1.	9.	28.	68.	4.	60.	38.	2.
1982-Q1	-3.	1.	43.	56.	1.	53.	44.	3.
-Q2	-4.	-6.	59.	41.	0.	59.	38.	3.
-Q3	-3.	-10.	53.	46.	0.	59.	39.	3.
-Q4	-5.	-15.	66.	34.	1.	57.	41.	2.
1983-Q1	-4.	-16.	46.	54.	0.	48.	45.	7.
-Q2	2.	-10.	11.	66.	33.	37.	52.	11.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 342.1G

CURRENT FARM LENDING EXPERIENCE  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	CURRENT EXPERIENCE COMPARED WITH USUAL CONDITIONS									DEBT REPAYMENT			PROPORTION OF FARM CUSTOMERS LOANED UP TO THEIR PRACTICAL DEBT LIMIT, COMPARED WITH A YEAR EARLIER		
	DEMAND FOR NON-REAL-ESTATE LOANS			DEMAND FOR DEBT EXTENSION OR REFINANCING											
	SHORT-TERM			INTERMEDIATE-TERM			LOWER	SAME	HIGHER	SLOW	USUAL	RAPID	LOWER	SAME	HIGHER
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-01	9.	66.	25.	***	***	***	***	***	***	28.	62.	10.	12.	58.	29.
-02	7.	76.	17.	***	***	***	***	***	***	23.	76.	1.	15.	45.	40.
-03	15.	68.	17.	***	***	***	***	***	***	34.	66.	0.	15.	43.	42.
-04	16.	71.	13.	***	***	***	***	***	***	27.	71.	2.	6.	54.	40.
1965-01	8.	57.	35.	***	***	***	2.	38.	60.	53.	46.	1.	4.	53.	43.
-02	7.	60.	33.	***	***	***	2.	43.	55.	46.	52.	2.	7.	53.	40.
-03	3.	69.	28.	***	***	***	11.	62.	27.	26.	70.	4.	8.	60.	32.
-04	17.	78.	5.	***	***	***	21.	63.	16.	11.	75.	14.	25.	63.	12.
1966-01	9.	70.	21.	***	***	***	20.	50.	30.	23.	67.	10.	20.	64.	16.
-02	6.	78.	16.	***	***	***	15.	65.	20.	10.	84.	6.	16.	70.	14.
-03	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
-04	10.	77.	13.	***	***	***	22.	68.	10.	6.	80.	14.	16.	74.	10.
1967-01	8.	77.	15.	***	***	***	18.	70.	12.	11.	74.	15.	18.	76.	6.
-02	3.	80.	17.	***	***	***	6.	79.	15.	16.	83.	1.	9.	83.	8.
-03	3.	85.	32.	***	***	***	11.	81.	8.	10.	89.	1.	6.	81.	13.
-04	14.	77.	9.	7.	87.	6.	16.	71.	13.	6.	87.	7.	10.	80.	10.
1968-01	2.	76.	22.	6.	80.	14.	8.	65.	27.	26.	73.	1.	7.	68.	25.
-02	3.	76.	21.	8.	76.	16.	2.	65.	33.	26.	74.	0.	10.	61.	29.
-03	2.	72.	26.	5.	84.	11.	6.	70.	24.	0.	83.	17.	2.	66.	32.
-04	4.	87.	9.	7.	85.	4.	17.	79.	4.	6.	80.	14.	14.	72.	14.
1969-01	8.	82.	10.	7.	82.	12.	13.	72.	15.	12.	84.	4.	15.	73.	12.
-02	10.	72.	18.	11.	76.	13.	9.	71.	20.	19.	79.	2.	6.	75.	19.
-03	5.	81.	14.	8.	79.	13.	11.	76.	13.	11.	87.	2.	2.	82.	16.
-04	10.	76.	14.	10.	80.	10.	14.	78.	8.	6.	89.	5.	7.	82.	11.
1970-01	6.	76.	18.	7.	85.	9.	14.	67.	19.	11.	82.	7.	10.	75.	16.
-02	2.	79.	20.	12.	76.	11.	10.	73.	17.	14.	85.	2.	8.	75.	18.
-03	3.	66.	31.	14.	69.	17.	10.	77.	13.	16.	82.	1.	3.	71.	26.
-04	7.	81.	12.	12.	83.	5.	6.	82.	12.	16.	82.	2.	5.	75.	20.
1971-01	8.	74.	18.	15.	79.	6.	6.	58.	36.	38.	59.	4.	3.	69.	29.
-02	4.	62.	33.	12.	75.	13.	4.	71.	25.	25.	75.	0.	3.	69.	28.
-03	4.	74.	22.	5.	87.	8.	3.	85.	12.	19.	81.	1.	3.	75.	22.
-04	6.	84.	11.	9.	79.	12.	9.	83.	8.	9.	87.	3.	6.	81.	13.
1972-01	6.	79.	15.	5.	85.	10.	10.	74.	15.	18.	77.	6.	12.	76.	12.
-02	2.	85.	13.	2.	85.	13.	4.	81.	15.	12.	86.	2.	9.	79.	12.
-03	2.	84.	13.	5.	85.	10.	5.	87.	8.	7.	92.	1.	9.	83.	7.
-04	11.	81.	7.	5.	85.	10.	16.	79.	5.	2.	86.	12.	17.	79.	4.
1973-01	17.	72.	12.	7.	85.	9.	30.	66.	4.	0.	74.	26.	30.	68.	1.
-02	13.	64.	23.	5.	77.	18.	24.	69.	6.	2.	76.	23.	36.	61.	3.
-03	8.	72.	20.	5.	81.	14.	19.	77.	5.	1.	80.	18.	28.	71.	2.
-04	20.	67.	13.	11.	71.	17.	44.	54.	2.	3.	56.	40.	43.	56.	1.
1974-01	19.	62.	19.	14.	77.	9.	42.	53.	5.	4.	61.	36.	44.	55.	1.
-02	25.	54.	21.	14.	74.	12.	40.	50.	10.	6.	66.	28.	41.	56.	3.
-03	6.	66.	28.	11.	77.	12.	20.	64.	16.	23.	71.	6.	19.	57.	23.
-04	12.	65.	24.	16.	72.	12.	17.	59.	24.	35.	57.	8.	16.	57.	27.
1975-01	15.	55.	30.	23.	67.	10.	7.	49.	45.	52.	40.	8.	10.	51.	38.
-02	11.	59.	30.	13.	71.	16.	4.	47.	45.	50.	45.	5.	10.	45.	45.
-03	9.	56.	35.	17.	68.	15.	7.	52.	41.	34.	65.	1.	6.	56.	37.
-04	12.	79.	10.	15.	74.	12.	13.	63.	24.	21.	74.	4.	12.	63.	25.
1976-01	7.	64.	30.	12.	73.	15.	4.	58.	38.	31.	68.	1.	9.	61.	31.
-02	4.	75.	20.	9.	78.	13.	4.	54.	42.	42.	58.	0.	6.	62.	32.
-03	8.	61.	31.	20.	70.	9.	5.	61.	34.	35.	63.	2.	3.	61.	36.
-04	13.	57.	30.	23.	63.	14.	1.	51.	47.	60.	38.	2.	2.	56.	42.
1977-01	9.	55.	37.	25.	50.	25.	1.	30.	69.	75.	25.	0.	2.	44.	55.
-02	8.	53.	39.	25.	58.	17.	1.	34.	64.	75.	25.	1.	1.	49.	51.
-03	3.	60.	37.	20.	66.	14.	2.	43.	55.	62.	38.	0.	1.	45.	55.
-04	8.	60.	31.	22.	56.	21.	1.	38.	61.	74.	26.	0.	2.	47.	52.
1978-01	6.	69.	26.	22.	67.	11.	1.	36.	63.	61.	39.	1.	6.	45.	50.
-02	5.	66.	29.	13.	73.	14.	2.	50.	48.	55.	45.	0.	7.	61.	31.
-03	1.	72.	28.	6.	75.	19.	4.	76.	20.	28.	67.	5.	16.	62.	22.
-04	6.	63.	31.	7.	72.	22.	10.	73.	17.	28.	67.	4.	23.	62.	15.
1979-01	3.	70.	28.	9.	76.	15.	13.	71.	16.	21.	71.	8.	30.	61.	8.
-02	1.	69.	30.	8.	71.	21.	10.	76.	14.	18.	72.	10.	28.	60.	13.
-03	4.	54.	42.	6.	67.	27.	11.	69.	19.	20.	77.	3.	18.	56.	26.
-04	6.	43.	51.	9.	65.	26.	5.	58.	37.	46.	52.	2.	8.	63.	28.
1980-01	15.	55.	31.	29.	60.	12.	7.	51.	41.	46.	50.	4.	6.	62.	32.
-02	26.	50.	24.	52.	41.	7.	4.	40.	55.	64.	36.	0.	3.	40.	57.
-03	38.	49.	14.	74.	23.	3.	6.	51.	43.	62.	36.	3.	1.	46.	53.
-04	36.	60.	4.	46.	50.	4.	9.	68.	23.	32.	59.	9.	5.	69.	26.
1981-01	58.	39.	3.	71.	28.	1.	8.	61.	31.	30.	58.	11.	11.	62.	27.
-02	33.	57.	10.	56.	41.	3.	7.	56.	37.	44.	53.	4.	4.	63.	32.
-03	31.	55.	13.	59.	39.	2.	6.	53.	41.	43.	55.	2.	5.	62.	33.
-04	35.	60.	5.	64.	33.	3.	4.	55.	42.	49.	49.	3.	6.	60.	34.
1982-01	31.	54.	14.	61.	33.	7.	3.	24.	73.	77.	22.	1.	3.	42.	55.
-02	31.	52.	17.	65.	29.	6.	3.	20.	78.	86.	13.	2.	2.	37.	62.
-03	17.	62.	21.	59.	34.	7.	4.	35.	61.	62.	37.	1.	2.	47.	51.
-04	23.	62.	15.	59.	33.	8.	1.	38.	61.	62.	37.	1.	2.	52.	46.
1983-01	16.	65.	18.	54.	33.	13.	3.	19.	78.	74.	25.	1.	1.	43.	56.
-02	18.	68.	14.	49.	44.	8.	1.	36.	63.	59.	41.	0.	2.	51.	47.

AS OF THE 1981-02 (APRIL 4) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT—FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 342.2G

EXPECTED FARM LOAN DEMAND AND REPAYMENT CONDITIONS  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EXPECTED DEMAND FOR FARM LOANS IN CURRENT QUARTER, COMPARED WITH USUAL CONDITIONS						ADVERSE CHANGE EXPECTED IN FARMERS' ABILITY TO REPAY DEBTS IN THE NEAR FUTURE
	NON-REAL-ESTATE LOANS			DEBT EXTENSION OR REFINANCING			
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	
1964-Q1...	6.	73.	21.	***	***	***	35.
-Q2...	5.	72.	23.	***	***	***	52.
-Q3...	5.	73.	22.	4.	66.	30.	48.
-Q4...	4.	64.	32.	1.	59.	40.	47.
1965-Q1...	2.	49.	49.	1.	44.	54.	48.
-Q2...	3.	47.	50.	1.	51.	48.	32.
-Q3...	9.	74.	17.	14.	69.	17.	23.
-Q4...	20.	68.	12.	28.	53.	19.	22.
1966-Q1...	5.	72.	23.	14.	66.	20.	10.
-Q2...	4.	78.	18.	11.	76.	13.	7.
-Q3...	***	***	***	***	***	***	***
-Q4...	14.	72.	14.	26.	64.	10.	5.
1967-Q1...	6.	87.	7.	13.	79.	8.	9.
-Q2...	3.	76.	21.	3.	81.	16.	21.
-Q3...	4.	82.	14.	4.	87.	9.	15.
-Q4...	13.	73.	14.	13.	74.	13.	30.
1968-Q1...	6.	81.	13.	6.	64.	30.	30.
-Q2...	6.	74.	20.	0.	70.	30.	35.
-Q3...	4.	79.	17.	4.	79.	17.	27.
-Q4...	7.	80.	13.	12.	71.	17.	28.
1969-Q1...	6.	82.	12.	11.	75.	14.	14.
-Q2...	4.	75.	21.	5.	75.	20.	20.
-Q3...	8.	75.	17.	7.	82.	11.	21.
-Q4...	10.	79.	11.	11.	79.	10.	15.
1970-Q1...	2.	81.	17.	7.	76.	17.	17.
-Q2...	5.	73.	23.	6.	78.	15.	15.
-Q3...	7.	80.	14.	7.	78.	15.	17.
-Q4...	8.	79.	13.	8.	71.	20.	19.
1971-Q1...	5.	76.	19.	3.	71.	26.	26.
-Q2...	3.	69.	28.	3.	75.	22.	21.
-Q3...	2.	88.	11.	3.	86.	10.	17.
-Q4...	9.	76.	14.	13.	75.	13.	19.
1972-Q1...	3.	85.	12.	7.	77.	16.	14.
-Q2...	2.	83.	14.	4.	83.	13.	8.
-Q3...	4.	88.	7.	7.	87.	6.	17.
-Q4...	16.	69.	15.	25.	65.	10.	5.
1973-Q1...	22.	70.	8.	27.	69.	4.	5.
-Q2...	5.	76.	19.	16.	77.	8.	3.
-Q3...	5.	81.	14.	15.	80.	5.	9.
-Q4...	33.	51.	15.	48.	44.	8.	6.
1974-Q1...	36.	59.	6.	46.	50.	4.	9.
-Q2...	14.	62.	24.	27.	63.	10.	24.
-Q3...	9.	63.	28.	6.	66.	28.	59.
-Q4...	11.	53.	35.	11.	47.	42.	56.
1975-Q1...	20.	51.	29.	17.	38.	45.	62.
-Q2...	10.	49.	41.	8.	44.	48.	63.
-Q3...	7.	70.	23.	4.	71.	25.	31.
-Q4...	12.	72.	16.	10.	65.	25.	20.
1976-Q1...	4.	70.	27.	1.	62.	36.	29.
-Q2...	3.	78.	19.	3.	75.	22.	38.
-Q3...	9.	65.	26.	5.	55.	40.	58.
-Q4...	7.	51.	42.	1.	29.	71.	70.
1977-Q1...	10.	46.	44.	1.	21.	79.	73.
-Q2...	7.	46.	46.	1.	39.	60.	66.
-Q3...	8.	61.	31.	5.	41.	54.	60.
-Q4...	3.	56.	41.	0.	34.	66.	58.
1978-Q1...	7.	59.	34.	2.	47.	51.	48.
-Q2...	3.	58.	39.	2.	64.	35.	33.
-Q3...	4.	49.	27.	10.	76.	14.	12.
-Q4...	12.	64.	24.	20.	62.	19.	20.
1979-Q1...	3.	77.	20.	10.	76.	14.	9.
-Q2...	3.	66.	30.	8.	76.	17.	15.
-Q3...	3.	63.	34.	8.	73.	19.	24.
-Q4...	9.	48.	43.	10.	43.	47.	34.
1980-Q1...	17.	54.	30.	6.	56.	38.	46.
-Q2...	18.	45.	38.	9.	38.	53.	83.
-Q3...	27.	56.	16.	7.	54.	39.	69.
-Q4...	21.	67.	12.	16.	63.	21.	29.
1981-Q1...	45.	46.	9.	14.	51.	35.	35.
-Q2...	11.	73.	16.	7.	60.	33.	37.
-Q3...	22.	63.	16.	8.	62.	30.	32.
-Q4...	27.	57.	17.	4.	43.	53.	58.
1982-Q1...	21.	54.	25.	4.	21.	75.	67.
-Q2...	13.	60.	27.	4.	26.	70.	55.
-Q3...	7.	75.	18.	5.	52.	43.	44.
-Q4...	19.	59.	21.	3.	32.	65.	61.
1983-Q1...	10.	65.	25.	3.	23.	74.	43.
-Q2...	25.	63.	13.	4.	43.	53.	23.

AS OF THE 1981-02 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 3A2.3Q  
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PERCENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN [ACTIVELY SEEKING] IN CURRENT QUARTER DUE TO SHORTAGE OF FUNDS			EXPECT PROBLEMS IN MEETING NORMAL FARM LOAN REQUESTS IN CURRENT QUARTER DUE TO AVAILABILITY OF FUNDS			NUMBER OF FARM LOAN REQUESTS REFERRED TO--						
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED	REQUEST IN PREVIOUS QUARTER	NEW FARM LOAN ACCOUNTS	IN CURRENT QUARTER	CORRESPONDENT BANKS		NONBANK AGENCIES							
								LOWER	HIGHER	LOWER	HIGHER						
		COMPARED WITH USUAL NUMBER		COMPARED WITH USUAL NUMBER		COMPARED WITH USUAL NUMBER		COMPARED WITH USUAL NUMBER									
NONE		NONE		NONE		NONE											
1964-01	***	***	***	***	5.	81.	5.	***	***	***	***	***	***	***	***	***	***
-02	***	***	***	***	6.	76.	6.	***	14.	71.	15.	***	12.	75.	13.	***	***
-03	***	***	***	***	8.	68.	8.	***	23.	68.	9.	***	8.	82.	10.	***	***
-04	***	23.	56.	21.	4.	70.	3.	***	20.	73.	7.	***	14.	81.	5.	***	***
1965-01	***	18.	59.	22.	6.	72.	5.	***	16.	83.	1.	***	7.	72.	20.	***	***
-02	***	20.	65.	15.	4.	67.	4.	***	10.	83.	7.	***	6.	66.	28.	***	***
-03	***	18.	60.	22.	7.	71.	4.	***	7.	85.	8.	***	7.	81.	12.	***	***
-04	***	16.	62.	22.	3.	76.	2.	***	15.	80.	5.	***	7.	85.	8.	***	***
1966-01	***	17.	70.	13.	3.	72.	3.	***	10.	83.	7.	***	11.	79.	10.	***	***
-02	***	20.	61.	19.	10.	70.	6.	***	5.	90.	5.	***	6.	84.	10.	***	***
-03	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
-04	***	14.	69.	17.	13.	56.	13.	***	11.	82.	7.	***	9.	87.	4.	***	***
1967-01	***	16.	67.	17.	11.	61.	6.	***	6.	91.	3.	***	9.	86.	5.	***	***
-02	***	20.	60.	20.	14.	64.	8.	***	9.	83.	8.	***	3.	86.	11.	***	***
-03	***	17.	63.	20.	26.	62.	7.	***	5.	84.	11.	***	5.	92.	3.	***	***
-04	***	19.	63.	18.	5.	73.	1.	***	3.	91.	6.	***	10.	88.	2.	***	***
1968-01	***	22.	65.	13.	5.	95.	4.	***	13.	82.	5.	***	6.	83.	11.	***	***
-02	***	22.	58.	20.	5.	65.	4.	***	17.	76.	7.	***	3.	88.	9.	***	***
-03	***	11.	62.	27.	17.	55.	10.	***	5.	86.	7.	***	4.	89.	7.	***	***
-04	***	23.	64.	13.	6.	66.	2.	***	10.	84.	6.	***	9.	88.	3.	***	***
1969-01	52.	33.	60.	7.	4.	77.	1.	***	16.	79.	5.	***	11.	83.	6.	***	***
-02	56.	26.	59.	15.	8.	70.	7.	43.	4.	47.	6.	24.	4.	61.	11.	***	***
-03	58.	16.	64.	20.	18.	52.	11.	32.	4.	61.	3.	21.	2.	71.	6.	***	***
-04	59.	13.	64.	23.	15.	45.	9.	37.	6.	53.	4.	28.	3.	59.	10.	***	***
1970-01	56.	18.	62.	20.	18.	47.	10.	37.	4.	55.	3.	23.	2.	64.	11.	***	***
-02	58.	15.	53.	33.	23.	38.	18.	36.	5.	50.	7.	24.	1.	65.	11.	***	***
-03	61.	5.	48.	47.	32.	32.	19.	43.	2.	47.	8.	20.	1.	66.	12.	***	***
-04	59.	8.	61.	31.	22.	35.	7.	43.	3.	46.	8.	30.	3.	58.	10.	***	***
1971-01	58.	13.	62.	24.	14.	48.	6.	42.	2.	52.	5.	22.	2.	61.	16.	***	***
-02	59.	16.	60.	24.	9.	56.	5.	44.	3.	45.	8.	20.	1.	66.	14.	***	***
-03	61.	11.	65.	23.	9.	57.	5.	43.	1.	52.	4.	28.	1.	62.	9.	***	***
-04	60.	17.	67.	16.	6.	63.	4.	47.	6.	45.	3.	30.	2.	65.	3.	***	***
1972-01	58.	28.	60.	13.	4.	67.	2.	49.	2.	42.	6.	29.	1.	66.	5.	***	***
-02	58.	28.	60.	12.	5.	69.	5.	51.	3.	42.	5.	30.	1.	61.	8.	***	***
-03	60.	17.	71.	13.	2.	68.	2.	50.	1.	43.	6.	34.	1.	62.	3.	***	***
-04	59.	23.	71.	6.	2.	72.	3.	52.	4.	41.	2.	37.	4.	58.	2.	***	***
1973-01	58.	32.	62.	6.	2.	75.	2.	47.	2.	44.	7.	35.	5.	58.	2.	***	***
-02	58.	36.	58.	7.	5.	78.	2.	47.	3.	44.	7.	36.	5.	58.	2.	***	***
-03	61.	26.	58.	15.	5.	71.	4.	42.	2.	49.	7.	34.	2.	61.	3.	***	***
-04	61.	29.	56.	15.	9.	62.	8.	45.	5.	45.	6.	37.	4.	54.	5.	***	***
1974-01	61.	20.	65.	15.	6.	69.	5.	51.	2.	43.	5.	45.	3.	49.	3.	***	***
-02	63.	29.	59.	11.	4.	76.	4.	44.	6.	46.	4.	39.	4.	56.	2.	***	***
-03	63.	13.	60.	27.	18.	46.	20.	38.	5.	48.	9.	28.	3.	64.	6.	***	***
-04	65.	7.	54.	39.	35.	27.	30.	41.	6.	47.	7.	32.	1.	48.	19.	***	***
1975-01	64.	10.	56.	34.	27.	30.	14.	40.	6.	46.	8.	24.	1.	51.	24.	***	***
-02	63.	11.	70.	19.	13.	43.	14.	47.	6.	40.	6.	31.	2.	40.	27.	***	***
-03	63.	6.	74.	21.	11.	51.	4.	47.	3.	44.	6.	32.	2.	54.	11.	***	***
-04	63.	18.	64.	18.	8.	61.	4.	43.	6.	49.	2.	35.	2.	54.	9.	***	***
1976-01	63.	17.	67.	16.	5.	62.	4.	42.	4.	49.	6.	28.	3.	53.	16.	***	***
-02	63.	17.	67.	16.	7.	63.	3.	38.	3.	54.	5.	26.	1.	60.	13.	***	***
-03	65.	12.	62.	26.	9.	54.	10.	42.	1.	46.	10.	30.	0.	58.	12.	***	***
-04	66.	19.	55.	26.	10.	55.	12.	38.	4.	49.	8.	27.	2.	57.	14.	***	***
1977-01	64.	17.	64.	18.	10.	54.	6.	40.	3.	50.	6.	22.	1.	50.	27.	***	***
-02	63.	20.	61.	20.	7.	56.	7.	45.	2.	44.	9.	23.	0.	44.	33.	***	***
-03	66.	16.	55.	29.	12.	58.	7.	37.	1.	49.	13.	23.	0.	48.	28.	***	***
-04	68.	12.	53.	35.	11.	58.	8.	37.	0.	54.	8.	22.	1.	52.	25.	***	***
1978-01	67.	15.	51.	34.	10.	61.	7.	38.	4.	51.	7.	19.	0.	50.	31.	***	***
-02	67.	12.	58.	31.	12.	66.	9.	43.	2.	49.	7.	23.	2.	48.	26.	***	***
-03	70.	8.	54.	38.	14.	54.	17.	39.	2.	52.	7.	26.	0.	58.	16.	***	***
-04	71.	6.	48.	46.	19.	49.	19.	37.	2.	50.	10.	21.	2.	63.	15.	***	***
1979-01	70.	3.	50.	47.	19.	45.	13.	37.	0.	55.	8.	23.	2.	62.	13.	***	***
-02	71.	3.	51.	46.	27.	42.	23.	28.	2.	59.	12.	20.	2.	64.	14.	***	***
-03	73.	2.	40.	58.	32.	34.	26.	34.	0.	49.	17.	23.	1.	60.	17.	***	***
-04	79.	1.	40.	58.	40.	27.	34.	34.	1.	46.	19.	25.	1.	54.	19.	***	***
1980-01	72.	4.	44.	52.	32.	27.	26.	30.	2.	54.	14.	18.	3.	58.	21.	***	***
-02	72.	4.	45.	51.	39.	11.	43.	29.	0.	51.	20.	9.	1.	47.	43.	***	***
-03	71.	8.	61.	32.	23.	30.	10.	34.	3.	52.	10.	17.	0.	50.	32.	***	***
-04	68.	25.	66.	10.	12.	56.	2.	38.	7.	50.	4.	25.	3.	61.	11.	***	***
1981-01	64.	37.	57.	5.	4.	59.	5.	37.	9.	52.	2.	23.	3.	53.	21.	***	***
-02	64.	40.	54.	6.	3.	75.	4.	24.	9.	65.	3.	18.	5.	50.	26.	***	***
-03	65.	35.	56.	9.	3.	66.	5.	26.	15.	55.	4.	16.	7.	53.	24.	***	***
-04	65.	40.	51.	9.	3.	68.	3.	27.	9.	60.	3.	18.	9.	53.	21.	***	***
1982-01	63.	41.	49.	10.	2.	67.	2.	30.	11.	55.	4.	19.	7.	48.	26.	***	***
-02	62.	47.	43.	10.	2.	69.	3.	29.	4.	61.	7.	19.	3.	39.	38.	***	***
-03	63.	43.	48.	9.	2.	73.	3.	28.	7.	62.	3.	17.	3.	59.	21.	***	***
-04	63.	49.	42.	8.	4.	80.	3.	31.	6.	56.	6.	19.	7.	60.	15.	***	***
1983-01	63.	44.	48.	7.	1.	75.	2.	31.	8.	58.	3.	10.	4.	51.	35.	***	***
-02	60.	60.	37.	3.	1.	78.	2.	32.	3.	62.	3.	16.	6.	45.	34.	***	***

AS OF THE 1981-02 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 342.4G

INTEREST RATES ON FARM LOANS

DATE OF SURVEY	MOST COMMON INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PERCENT)			TREND IN INTEREST RATES (PERCENTAGE OF BANKS REPORTING)								
	NON-REAL-ESTATE LOANS		LONG-TERM REAL ESTATE LOANS	SHORT-TERM NON-REAL-ESTATE LOANS			INTERMEDIATE-TERM LOANS			REAL ESTATE LOANS		
	SHORT- TERM	INTERMEDIATE- TERM		DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD
1964-Q1...	*****	*****	*****	6.	84.	10.	***	***	****	6.	81.	13.
-Q2...	*****	*****	*****	1.	84.	15.	***	***	****	3.	87.	10.
-Q3...	*****	*****	*****	2.	86.	12.	***	***	****	1.	89.	10.
-Q4...	*****	*****	*****	3.	92.	5.	***	***	****	2.	89.	9.
1965-Q1...	*****	*****	*****	1.	87.	12.	***	***	****	0.	88.	12.
-Q2...	*****	*****	*****	0.	91.	9.	***	***	****	3.	86.	11.
-Q3...	*****	*****	*****	1.	87.	12.	***	***	****	3.	85.	12.
-Q4...	*****	*****	*****	1.	84.	15.	***	***	****	1.	94.	5.
1966-Q1...	*****	*****	*****	0.	68.	32.	***	***	****	0.	66.	38.
-Q2...	*****	*****	*****	0.	22.	78.	***	***	****	0.	26.	74.
-Q3...	*****	*****	*****	***	***	***	***	***	****	***	***	***
-Q4...	*****	*****	*****	0.	17.	83.	***	***	****	1.	9.	90.
1967-Q1...	*****	*****	*****	0.	26.	74.	***	***	****	2.	18.	80.
-Q2...	*****	*****	*****	2.	58.	40.	***	***	****	6.	51.	43.
-Q3...	*****	*****	*****	5.	77.	18.	***	***	****	5.	76.	19.
-Q4...	*****	*****	*****	1.	75.	24.	***	***	****	1.	66.	33.
1968-Q1...	*****	*****	*****	0.	39.	61.	***	***	****	1.	19.	80.
-Q2...	*****	*****	*****	0.	43.	57.	***	***	****	0.	24.	76.
-Q3...	*****	*****	*****	0.	16.	84.	***	***	****	0.	13.	87.
-Q4...	*****	*****	*****	1.	54.	45.	***	***	****	0.	47.	53.
1969-Q1...	7.36	7.40	7.15	1.	55.	44.	***	***	****	0.	53.	47.
-Q2...	7.62	7.66	7.44	1.	12.	88.	***	***	****	0.	8.	92.
-Q3...	7.90	8.00	7.83	0.	8.	92.	***	***	****	0.	9.	91.
-Q4...	8.02	8.07	8.00	0.	26.	74.	***	***	****	0.	26.	74.
1970-Q1...	8.09	8.19	8.15	0.	39.	61.	***	***	****	1.	34.	65.
-Q2...	8.38	8.50	8.42	0.	32.	68.	***	***	****	2.	39.	59.
-Q3...	8.38	8.49	8.46	1.	61.	39.	***	***	****	1.	56.	43.
-Q4...	8.42	8.56	8.45	1.	81.	18.	***	***	****	2.	75.	23.
1971-Q1...	8.37	8.45	8.35	14.	82.	4.	***	***	****	10.	82.	8.
-Q2...	8.19	8.28	8.06	46.	53.	1.	***	***	****	44.	53.	3.
-Q3...	8.16	8.27	8.00	17.	79.	4.	***	***	****	21.	74.	5.
-Q4...	8.16	8.23	8.06	8.	92.	0.	***	***	****	7.	89.	4.
1972-Q1...	8.09	8.23	7.96	30.	70.	0.	***	***	****	17.	81.	1.
-Q2...	8.02	8.13	7.87	26.	74.	0.	***	***	****	29.	70.	1.
-Q3...	8.03	8.13	7.90	15.	83.	2.	***	***	****	18.	79.	3.
-Q4...	8.02	8.15	7.91	4.	89.	8.	***	***	****	4.	92.	4.
1973-Q1...	8.06	8.20	7.92	4.	87.	9.	***	***	****	4.	91.	5.
-Q2...	8.08	8.20	7.95	0.	76.	24.	***	***	****	0.	83.	18.
-Q3...	8.18	8.26	8.05	1.	60.	39.	***	***	****	1.	70.	30.
-Q4...	8.55	8.67	8.43	0.	28.	72.	***	***	****	0.	28.	72.
1974-Q1...	8.56	8.74	8.45	0.	58.	42.	***	***	****	1.	60.	39.
-Q2...	8.53	8.65	8.43	1.	81.	18.	***	***	****	1.	85.	14.
-Q3...	8.82	9.05	8.70	0.	41.	59.	***	***	****	0.	53.	47.
-Q4...	9.04	9.33	8.91	0.	37.	63.	***	***	****	0.	41.	59.
1975-Q1...	9.11	9.35	9.00	2.	64.	34.	***	***	****	1.	74.	25.
-Q2...	9.03	9.25	8.86	15.	71.	15.	***	***	****	11.	81.	8.
-Q3...	9.00	9.23	8.88	17.	71.	11.	***	***	****	8.	85.	7.
-Q4...	8.99	9.27	8.98	2.	82.	16.	***	***	****	1.	82.	16.
1976-Q1...	9.05	9.27	9.07	4.	86.	10.	***	***	****	2.	90.	8.
-Q2...	9.09	9.30	9.08	11.	78.	11.	***	***	****	4.	85.	10.
-Q3...	9.15	9.45	9.17	4.	69.	28.	***	***	****	3.	77.	20.
-Q4...	9.18	9.43	9.17	3.	88.	10.	***	***	****	3.	89.	8.
1977-Q1...	9.15	9.43	9.15	14.	80.	6.	***	***	****	13.	84.	2.
-Q2...	9.21	9.45	9.17	12.	82.	6.	***	***	****	11.	85.	4.
-Q3...	9.17	9.53	9.21	5.	88.	7.	***	***	****	4.	90.	6.
-Q4...	9.18	9.52	9.22	1.	87.	12.	***	***	****	1.	94.	5.
1978-Q1...	9.22	9.47	9.21	2.	76.	22.	***	***	****	5.	83.	12.
-Q2...	9.20	9.50	9.23	0.	55.	45.	***	***	****	0.	72.	28.
-Q3...	9.38	9.71	9.47	0.	32.	68.	***	***	****	0.	45.	55.
-Q4...	9.51	9.81	9.62	0.	20.	80.	***	***	****	0.	35.	65.
1979-Q1...	10.24	10.67	10.06	0.	3.	97.	***	***	****	0.	18.	82.
-Q2...	10.39	10.82	10.24	0.	16.	84.	***	***	****	1.	31.	68.
-Q3...	10.78	11.21	10.55	0.	12.	88.	***	***	****	0.	30.	70.
-Q4...	11.80	12.14	12.27	0.	2.	98.	***	***	****	1.	23.	75.
1980-Q1...	13.63	13.99	12.43	0.	22.	78.	0.	23.	72.	0.	39.	61.
-Q2...	16.39	16.68	14.08	0.	0.	100.	1.	4.	95.	0.	16.	84.
-Q3...	15.29	15.48	13.94	89.	7.	4.	73.	21.	6.	43.	46.	11.
-Q4...	13.96	14.26	13.16	29.	42.	30.	22.	52.	26.	17.	64.	19.
1981-Q1...	17.58	17.71	15.04	1.	2.	97.	1.	6.	93.	0.	25.	75.
-Q2...	17.02	17.05	15.31	77.	18.	4.	62.	33.	5.	41.	56.	3.
-Q3...	18.04	18.07	17.06	44.	48.	8.	38.	54.	8.	31.	58.	12.
-Q4...	18.85	19.07	17.55	23.	68.	8.	20.	72.	8.	12.	78.	10.
1982-Q1...	17.21	17.50	16.61	39.	54.	7.	37.	57.	7.	20.	69.	12.
-Q2...	17.35	17.78	17.13	37.	60.	2.	30.	68.	2.	28.	71.	2.
-Q3...	17.37	17.67	16.88	18.	73.	9.	17.	73.	9.	15.	77.	8.
-Q4...	16.32	16.68	16.01	49.	49.	3.	41.	59.	0.	45.	55.	0.
1983-Q1...	14.95	15.56	14.86	55.	40.	5.	46.	49.	4.	45.	50.	5.
-Q2...	14.23	14.65	13.57	45.	52.	3.	34.	62.	4.	34.	59.	7.

AS OF THE 1981-02 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 342.5G

FARM REAL ESTATE LENDING EXPERIENCE  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR FARM REAL ESTATE LOANS, AS COMPARED WITH USUAL CONDITIONS					
	CURRENT (DATE OF SURVEY)			EXPECTED DURING THE CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-Q1---	***	***	***	11.	68.	21.
-Q2---	12.	50.	38.	7.	74.	19.
-Q3---	15.	55.	30.	7.	69.	24.
-Q4---	27.	47.	26.	12.	64.	24.
1965-Q1---	8.	54.	38.	6.	65.	29.
-Q2---	5.	50.	45.	3.	60.	37.
-Q3---	9.	70.	21.	9.	77.	14.
-Q4---	11.	65.	24.	6.	77.	17.
1966-Q1---	8.	66.	26.	5.	71.	24.
-Q2---	5.	64.	31.	3.	81.	16.
-Q3---	***	***	***	***	***	***
-Q4---	17.	62.	21.	12.	73.	15.
1967-Q1---	38.	53.	9.	27.	68.	5.
-Q2---	24.	62.	14.	15.	77.	8.
-Q3---	23.	69.	8.	16.	79.	5.
-Q4---	24.	64.	12.	15.	82.	3.
1968-Q1---	18.	68.	14.	17.	71.	12.
-Q2---	10.	65.	25.	10.	75.	15.
-Q3---	23.	65.	12.	23.	72.	5.
-Q4---	27.	63.	10.	21.	71.	8.
1969-Q1---	24.	71.	5.	22.	74.	4.
-Q2---	32.	58.	10.	28.	67.	5.
-Q3---	38.	56.	6.	38.	58.	4.
-Q4---	10.	80.	10.	41.	53.	6.
1970-Q1---	47.	47.	6.	38.	56.	7.
-Q2---	49.	39.	12.	41.	53.	5.
-Q3---	40.	49.	11.	35.	61.	4.
-Q4---	46.	48.	6.	33.	63.	4.
1971-Q1---	35.	59.	6.	25.	69.	6.
-Q2---	30.	60.	9.	17.	75.	8.
-Q3---	14.	77.	10.	13.	80.	7.
-Q4---	18.	73.	8.	15.	77.	8.
1972-Q1---	12.	81.	6.	11.	85.	4.
-Q2---	8.	78.	14.	4.	88.	8.
-Q3---	12.	76.	12.	9.	86.	5.
-Q4---	10.	80.	10.	10.	84.	6.
1973-Q1---	10.	80.	10.	8.	86.	6.
-Q2---	4.	77.	19.	6.	83.	11.
-Q3---	7.	80.	14.	7.	87.	7.
-Q4---	13.	74.	13.	15.	74.	11.
1974-Q1---	20.	74.	7.	21.	76.	3.
-Q2---	13.	69.	18.	14.	76.	10.
-Q3---	24.	66.	10.	18.	77.	5.
-Q4---	25.	65.	10.	24.	67.	10.
1975-Q1---	26.	58.	16.	25.	59.	16.
-Q2---	27.	55.	18.	20.	63.	18.
-Q3---	23.	64.	14.	17.	74.	9.
-Q4---	17.	73.	10.	15.	74.	11.
1976-Q1---	22.	67.	11.	13.	75.	12.
-Q2---	10.	71.	19.	7.	81.	12.
-Q3---	18.	66.	15.	14.	72.	14.
-Q4---	15.	70.	15.	14.	68.	18.
1977-Q1---	16.	65.	19.	13.	60.	26.
-Q2---	14.	55.	31.	14.	56.	30.
-Q3---	19.	56.	25.	17.	60.	23.
-Q4---	15.	62.	23.	13.	66.	21.
1978-Q1---	20.	56.	24.	16.	58.	26.
-Q2---	19.	63.	18.	17.	72.	12.
-Q3---	10.	71.	19.	11.	77.	12.
-Q4---	13.	73.	14.	10.	78.	12.
1979-Q1---	19.	69.	12.	18.	74.	8.
-Q2---	15.	82.	3.	13.	78.	8.
-Q3---	15.	76.	9.	11.	83.	6.
-Q4---	20.	72.	7.	19.	72.	9.
1980-Q1---	41.	55.	3.	32.	58.	10.
-Q2---	50.	36.	14.	39.	41.	19.
-Q3---	66.	29.	5.	53.	35.	12.
-Q4---	55.	39.	6.	34.	58.	8.
1981-Q1---	63.	34.	3.	56.	37.	8.
-Q2---	56.	33.	11.	53.	42.	5.
-Q3---	69.	29.	2.	58.	40.	2.
-Q4---	57.	41.	2.	53.	45.	2.
1982-Q1---	61.	29.	10.	48.	40.	12.
-Q2---	60.	31.	10.	65.	23.	12.
-Q3---	55.	40.	5.	56.	42.	2.
-Q4---	53.	38.	9.	44.	45.	11.
1983-Q1---	67.	27.	6.	54.	38.	8.
-Q2---	36.	47.	16.	37.	47.	16.

AS OF THE 1981-Q2 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.



SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
 TABLE 342.6C  
 FARMERS' EARNINGS AND SPENDING, COMPARED WITH PREVIOUS YEAR  
 PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EARNINGS OF BANKS' FARM CUSTOMERS						SPENDING BY FARMERS FOR ALL ITEMS					
	CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER			CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-Q1	54.	16.	30.	45.	42.	13.	***	***	***	***	***	***
-Q2	66.	16.	18.	58.	38.	4.	27.	59.	14.	32.	56.	12.
-Q3	76.	23.	1.	63.	33.	4.	42.	49.	8.	44.	43.	13.
-Q4	66.	21.	13.	65.	25.	10.	37.	50.	13.	50.	37.	13.
1965-Q1	74.	21.	5.	52.	40.	8.	44.	46.	10.	47.	43.	10.
-Q2	59.	29.	12.	35.	48.	17.	50.	40.	10.	48.	46.	10.
-Q3	18.	27.	55.	7.	33.	60.	24.	52.	24.	13.	56.	31.
-Q4	15.	14.	71.	13.	16.	71.	11.	50.	39.	13.	40.	47.
1966-Q1	17.	16.	67.	10.	26.	64.	13.	47.	40.	13.	48.	39.
-Q2	7.	16.	77.	2.	26.	72.	7.	59.	34.	2.	57.	41.
-Q3	***	***	***	***	***	***	***	***	***	***	***	***
-Q4	7.	18.	75.	4.	23.	76.	3.	60.	37.	10.	42.	48.
1967-Q1	14.	17.	69.	12.	51.	37.	8.	56.	36.	8.	64.	28.
-Q2	41.	36.	23.	39.	49.	12.	22.	56.	22.	19.	58.	23.
-Q3	32.	53.	14.	16.	54.	30.	14.	62.	24.	12.	61.	27.
-Q4	29.	34.	37.	43.	43.	14.	17.	59.	24.	15.	65.	20.
1968-Q1	55.	29.	16.	41.	54.	5.	22.	59.	19.	26.	63.	11.
-Q2	46.	41.	13.	26.	64.	10.	30.	55.	15.	27.	56.	17.
-Q3	28.	53.	19.	26.	55.	19.	12.	68.	20.	13.	71.	16.
-Q4	29.	39.	32.	26.	46.	28.	16.	65.	19.	18.	62.	20.
1969-Q1	16.	45.	39.	12.	69.	19.	12.	67.	21.	6.	76.	18.
-Q2	17.	44.	39.	11.	60.	29.	16.	63.	21.	11.	65.	24.
-Q3	12.	30.	58.	14.	39.	47.	14.	66.	20.	18.	58.	24.
-Q4	13.	34.	53.	11.	45.	44.	18.	64.	18.	17.	62.	21.
1970-Q1	8.	32.	60.	7.	59.	35.	13.	67.	20.	16.	64.	19.
-Q2	5.	34.	60.	9.	56.	35.	23.	63.	15.	18.	66.	15.
-Q3	15.	64.	21.	15.	60.	25.	19.	58.	23.	17.	66.	18.
-Q4	35.	48.	18.	27.	56.	16.	27.	64.	9.	28.	61.	11.
1971-Q1	52.	33.	15.	51.	42.	8.	36.	54.	10.	42.	51.	8.
-Q2	33.	55.	13.	24.	66.	10.	28.	58.	14.	23.	58.	19.
-Q3	15.	70.	15.	4.	62.	33.	11.	65.	24.	7.	70.	23.
-Q4	13.	50.	38.	16.	45.	39.	10.	70.	19.	9.	67.	23.
1972-Q1	17.	39.	45.	9.	61.	30.	10.	69.	22.	12.	72.	16.
-Q2	9.	42.	50.	5.	63.	32.	6.	75.	19.	8.	74.	18.
-Q3	4.	41.	54.	4.	49.	47.	8.	74.	18.	6.	75.	19.
-Q4	1.	21.	79.	1.	24.	75.	4.	69.	27.	1.	60.	38.
1973-Q1	2.	12.	86.	0.	21.	79.	1.	52.	47.	2.	53.	45.
-Q2	1.	6.	94.	1.	16.	83.	0.	39.	61.	0.	43.	58.
-Q3	1.	20.	79.	2.	26.	72.	1.	46.	53.	1.	48.	51.
-Q4	0.	3.	97.	2.	5.	93.	0.	31.	69.	1.	23.	76.
1974-Q1	1.	7.	93.	3.	18.	78.	2.	24.	74.	3.	33.	64.
-Q2	11.	19.	70.	25.	36.	39.	2.	31.	66.	4.	26.	69.
-Q3	59.	21.	20.	66.	24.	10.	11.	38.	51.	19.	36.	45.
-Q4	62.	20.	17.	68.	19.	13.	27.	42.	31.	38.	31.	31.
1975-Q1	67.	24.	9.	70.	21.	10.	42.	35.	23.	50.	28.	22.
-Q2	81.	16.	3.	78.	19.	3.	55.	28.	17.	52.	26.	22.
-Q3	56.	34.	10.	52.	33.	15.	31.	37.	31.	29.	40.	31.
-Q4	19.	52.	29.	20.	50.	30.	20.	57.	23.	18.	56.	26.
1976-Q1	47.	34.	19.	43.	38.	19.	25.	60.	15.	29.	58.	13.
-Q2	41.	48.	11.	31.	60.	10.	25.	59.	16.	24.	59.	17.
-Q3	51.	37.	12.	55.	31.	14.	41.	43.	15.	48.	39.	12.
-Q4	80.	13.	7.	79.	15.	7.	51.	37.	12.	63.	29.	8.
1977-Q1	86.	11.	3.	78.	17.	6.	73.	20.	7.	75.	16.	10.
-Q2	78.	20.	1.	61.	35.	4.	68.	27.	5.	63.	31.	7.
-Q3	67.	27.	5.	54.	24.	22.	45.	41.	14.	44.	44.	13.
-Q4	56.	26.	18.	48.	28.	24.	46.	40.	15.	50.	35.	15.
1978-Q1	46.	28.	26.	41.	36.	23.	51.	39.	10.	55.	32.	13.
-Q2	36.	28.	36.	21.	38.	40.	36.	48.	16.	31.	48.	21.
-Q3	5.	25.	70.	4.	22.	75.	2.	56.	42.	2.	53.	45.
-Q4	6.	26.	68.	8.	25.	67.	7.	55.	38.	7.	50.	42.
1979-Q1	3.	14.	83.	1.	29.	71.	6.	50.	45.	5.	52.	43.
-Q2	3.	19.	78.	3.	31.	66.	9.	46.	45.	5.	47.	48.
-Q3	6.	26.	69.	6.	34.	60.	5.	43.	52.	5.	41.	54.
-Q4	17.	40.	43.	19.	40.	42.	12.	47.	41.	15.	40.	45.
1980-Q1	31.	36.	33.	31.	42.	27.	26.	45.	29.	30.	40.	31.
-Q2	56.	34.	9.	66.	30.	4.	57.	20.	23.	51.	18.	30.
-Q3	85.	13.	2.	84.	13.	3.	68.	22.	9.	69.	22.	9.
-Q4	42.	34.	24.	39.	28.	33.	54.	30.	16.	46.	34.	21.
1981-Q1	47.	21.	32.	40.	24.	36.	60.	29.	11.	64.	26.	10.
-Q2	63.	30.	7.	57.	37.	6.	57.	32.	11.	44.	41.	15.
-Q3	54.	36.	9.	34.	42.	24.	50.	31.	19.	33.	44.	23.
-Q4	59.	25.	16.	62.	25.	13.	45.	27.	29.	41.	37.	22.
1982-Q1	88.	12.	0.	80.	19.	1.	75.	14.	11.	67.	24.	9.
-Q2	93.	6.	1.	71.	24.	5.	79.	18.	3.	66.	29.	6.
-Q3	56.	34.	10.	43.	40.	17.	54.	34.	12.	43.	43.	14.
-Q4	68.	19.	13.	62.	28.	10.	54.	31.	15.	53.	37.	10.
1983-Q1	81.	15.	4.	61.	39.	0.	75.	19.	6.	56.	42.	2.
-Q2	35.	48.	17.	21.	56.	23.	49.	43.	9.	41.	50.	9.

AS OF THE 1981-Q2 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY  
TABLE 343.1C

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH A YEAR EARLIER  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1976-01...	13.	34.	53.	14.	49.	37.	34.	51.	15.	12.	57.	31.	2.	68.	30.
-02....	4.	40.	55.	19.	51.	30.	31.	60.	9.	8.	54.	38.	1.	74.	25.
-03....	6.	35.	60.	17.	50.	33.	26.	67.	7.	4.	64.	31.	2.	71.	27.
-04....	6.	21.	72.	39.	44.	17.	56.	43.	1.	5.	42.	54.	0.	64.	36.
1977-01...	5.	26.	70.	35.	43.	22.	68.	30.	2.	1.	33.	66.	1.	59.	40.
-02....	3.	29.	67.	38.	49.	13.	64.	30.	5.	3.	32.	66.	1.	57.	43.
-03....	6.	28.	66.	41.	45.	14.	67.	29.	4.	2.	28.	69.	1.	58.	41.
-04....	5.	33.	62.	37.	49.	15.	63.	32.	5.	3.	32.	65.	0.	59.	41.
1978-01...	13.	44.	44.	19.	54.	27.	52.	35.	13.	10.	38.	52.	1.	64.	34.
-02....	11.	46.	43.	17.	54.	29.	34.	49.	18.	8.	54.	37.	0.	68.	32.
-03....	13.	46.	41.	20.	46.	34.	27.	52.	21.	15.	57.	28.	2.	68.	30.
-04....	10.	38.	52.	26.	46.	26.	16.	59.	24.	18.	65.	18.	1.	68.	31.
1979-01...	17.	41.	41.	21.	49.	30.	12.	53.	34.	27.	58.	15.	1.	74.	25.
-02....	13.	39.	48.	22.	49.	28.	10.	63.	27.	21.	64.	15.	1.	66.	33.
-03....	11.	34.	56.	27.	40.	33.	8.	70.	22.	17.	71.	12.	1.	70.	29.
-04....	10.	45.	45.	32.	45.	23.	16.	68.	16.	14.	68.	18.	1.	62.	37.
1980-01...	16.	41.	43.	29.	48.	23.	23.	62.	15.	15.	55.	30.	1.	61.	38.
-02....	38.	32.	29.	42.	42.	16.	41.	46.	13.	6.	51.	42.	0.	42.	58.
-03....	39.	42.	19.	12.	56.	32.	32.	59.	9.	7.	57.	36.	1.	56.	44.
-04....	35.	47.	19.	11.	49.	40.	27.	59.	13.	13.	58.	30.	0.	64.	36.
1981-01...	36.	47.	18.	8.	50.	42.	32.	56.	12.	10.	57.	33.	1.	62.	37.
-02....	33.	41.	26.	9.	49.	42.	39.	52.	8.	7.	53.	39.	1.	64.	36.
-03....	28.	43.	30.	15.	49.	35.	45.	50.	5.	2.	54.	44.	1.	62.	37.
-04....	32.	43.	25.	16.	54.	30.	49.	46.	4.	5.	47.	49.	0.	54.	46.
1982-01...	35.	41.	24.	12.	50.	38.	62.	32.	6.	5.	31.	64.	1.	54.	45.
-02....	37.	45.	18.	9.	55.	36.	64.	32.	4.	2.	35.	63.	2.	47.	51.
-03....	34.	45.	21.	12.	52.	36.	57.	39.	4.	3.	37.	60.	1.	55.	45.
-04....	28.	48.	25.	16.	52.	32.	56.	38.	6.	2.	40.	58.	1.	45.	54.
1983-01...	32.	47.	20.	13.	45.	41.	60.	35.	5.	6.	34.	60.	1.	45.	54.
-02....	35.	44.	20.	9.	49.	42.	45.	49.	6.	3.	49.	47.	1.	47.	53.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY  
TABLE 343.2Q

AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOANS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED LEVEL	AT DESIRED LEVEL	HIGHER THAN DESIRED LEVEL			CORRESPONDENT BANKS			NONBANK AGENCIES				
							NONE	COMPARED WITH USUAL NUMBER		NONE	COMPARED WITH USUAL NUMBER			
								LOWER	SAME		HIGHER	LOWER	SAME	HIGHER
1976-01...	56.	51.	12.	37.	13.	56.	51.	19.	62.	19.	41.	12.	63.	26.
-02....	57.	54.	12.	34.	14.	51.	48.	13.	69.	18.	45.	10.	70.	20.
-03....	59.	49.	12.	39.	11.	51.	47.	19.	65.	16.	44.	13.	69.	19.
-04....	62.	40.	10.	51.	20.	35.	52.	9.	69.	21.	46.	9.	66.	25.
1977-01...	61.	31.	21.	48.	23.	37.	39.	7.	64.	29.	39.	5.	61.	34.
-02....	62.	36.	12.	52.	22.	30.	40.	10.	63.	27.	37.	6.	57.	37.
-03....	65.	28.	12.	59.	26.	31.	37.	8.	64.	28.	36.	5.	58.	37.
-04....	65.	31.	17.	52.	26.	26.	41.	10.	58.	32.	32.	5.	50.	45.
1978-01...	62.	40.	16.	44.	21.	31.	43.	12.	65.	23.	36.	7.	44.	49.
-02....	62.	39.	15.	46.	15.	39.	36.	10.	73.	17.	34.	13.	49.	38.
-03....	63.	43.	14.	43.	13.	35.	39.	20.	66.	15.	37.	14.	58.	29.
-04....	64.	42.	15.	43.	13.	34.	40.	19.	66.	16.	36.	13.	57.	29.
1979-01...	62.	38.	18.	43.	14.	37.	40.	18.	68.	14.	33.	13.	53.	34.
-02....	63.	42.	11.	47.	18.	35.	40.	16.	62.	22.	34.	13.	50.	37.
-03....	64.	42.	14.	44.	18.	37.	40.	14.	65.	21.	34.	13.	56.	31.
-04....	64.	35.	9.	56.	21.	34.	44.	13.	61.	26.	35.	12.	54.	34.
1980-01...	63.	38.	11.	51.	22.	32.	43.	17.	59.	25.	35.	13.	57.	30.
-02....	64.	29.	11.	60.	32.	17.	44.	16.	62.	22.	24.	5.	51.	44.
-03....	63.	41.	21.	38.	18.	27.	48.	19.	70.	11.	35.	12.	59.	29.
-04....	60.	52.	14.	34.	8.	44.	47.	23.	65.	13.	42.	14.	62.	24.
1981-01...	59.	54.	15.	32.	10.	43.	51.	18.	74.	8.	37.	17.	58.	26.
-02....	60.	58.	9.	33.	7.	39.	46.	16.	67.	16.	37.	12.	62.	26.
-03....	61.	51.	13.	37.	10.	39.	45.	20.	64.	16.	38.	14.	53.	33.
-04....	61.	52.	11.	37.	11.	40.	43.	17.	69.	14.	40.	15.	56.	28.
1982-01...	59.	57.	11.	33.	10.	41.	49.	16.	74.	11.	39.	13.	56.	31.
-02....	58.	55.	14.	31.	8.	43.	51.	11.	78.	12.	34.	10.	55.	34.
-03....	60.	57.	12.	31.	8.	43.	51.	18.	68.	14.	40.	14.	58.	28.
-04....	62.	51.	9.	40.	11.	43.	51.	16.	71.	13.	43.	12.	62.	26.
1983-01...	60.	54.	7.	39.	11.	45.	49.	15.	73.	12.	45.	12.	56.	32.
-02....	59.	56.	13.	31.	7.	48.	49.	12.	79.	9.	40.	8.	66.	25.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT—FEDERAL RESERVE BANK OF KANSAS CITY  
TABLE 343.3C  
MOST COMMON INTEREST RATES CHARGED ON FARM LOANS  
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1976-01	8.77	8.92	9.15	9.10
-02	8.81	8.91	9.21	9.17
-03	8.78	8.89	9.16	9.19
-04	8.82	8.93	9.22	9.22
1977-01	8.84	8.95	9.23	9.23
-02	8.84	8.96	9.33	9.25
-03	8.84	8.98	9.34	9.25
-04	8.87	8.98	9.32	9.22
1978-01	8.90	9.03	9.35	9.23
-02	8.94	9.06	9.38	9.29
-03	9.07	9.22	9.54	9.46
-04	9.27	9.40	9.80	9.64
1979-01	9.88	9.95	10.24	10.03
-02	10.20	10.28	10.62	10.30
-03	10.45	11.09	10.80	10.51
-04	11.52	11.59	11.81	11.31
1980-01	12.99	13.06	13.11	12.37
-02	16.53	16.55	16.86	15.88
-03	14.04	14.12	14.18	13.03
-04	13.96	14.06	14.24	13.98
1981-01	16.95	17.06	16.61	15.95
-02	16.28	16.33	16.44	15.68
-03	17.39	17.43	17.38	16.99
-04	18.09	18.11	18.14	18.08
1982-01	16.58	16.65	16.88	16.69
-02	16.88	16.95	17.09	16.74
-03	16.86	16.93	17.15	17.01
-04	15.45	15.49	15.81	15.77
1983-01	14.31	14.38	14.76	14.73
-02	13.88	13.98	14.33	14.10

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT—FEDERAL RESERVE BANK OF KANSAS CITY  
TABLE 343.4Q  
FARM REAL ESTATE VALUES

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND								
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND
1976-01	469.	823.	234.	*****	*****	*****	*****	*****	*****
-02	491.	884.	254.	4.6	7.4	8.4	*****	*****	*****
-03	497.	914.	253.	1.2	3.5	-0.3	*****	*****	*****
-04	528.	991.	259.	6.2	8.4	2.5	*****	*****	*****
1977-01	519.	977.	261.	-1.7	-1.5	0.6	10.6	18.7	11.5
-02	530.	980.	272.	2.2	0.4	4.2	8.1	10.9	7.1
-03	533.	984.	271.	0.5	0.3	-0.4	7.3	7.6	7.0
-04	518.	961.	264.	-2.8	-2.3	-2.6	-1.9	-3.0	1.7
1978-01	530.	980.	264.	2.3	2.0	0.0	2.1	0.4	1.2
-02	546.	970.	270.	3.1	-1.0	2.4	3.0	-1.0	-0.6
-03	561.	1007.	280.	2.8	3.7	3.6	5.4	2.3	3.4
-04	591.	1066.	295.	5.3	5.9	5.4	14.2	10.9	11.9
1979-01	615.	1114.	297.	4.1	4.5	0.8	16.2	13.7	12.6
-02	672.	1181.	334.	9.2	6.0	12.5	23.0	21.7	23.7
-03	695.	1316.	335.	3.4	11.5	0.2	23.8	30.8	19.8
-04	721.	1296.	348.	3.8	-1.5	3.9	21.9	21.6	18.1
1980-01	739.	1273.	357.	2.5	-1.8	2.6	20.1	14.3	20.2
-02	738.	1263.	357.	-0.1	-0.9	-0.1	9.9	6.9	6.8
-03	722.	1254.	353.	-2.2	-0.7	-1.2	3.9	-4.7	5.2
-04	778.	1304.	371.	7.8	4.0	5.3	7.9	0.6	6.6
1981-01	806.	1334.	388.	3.5	2.3	4.6	9.0	4.8	8.6
-02	816.	1366.	400.	1.3	2.4	3.1	10.5	8.2	12.1
-03	848.	1440.	405.	3.9	5.4	1.2	17.4	14.8	14.9
-04	844.	1383.	403.	-0.4	-3.9	-0.6	8.5	6.0	8.5
1982-01	793.	1323.	401.	-6.0	-4.3	-0.3	-1.6	-0.8	3.4
-02	759.	1274.	376.	-4.2	-3.7	-6.4	-6.9	-6.7	-6.1
-03	735.	1251.	369.	-3.2	-1.8	-1.9	-13.3	-13.1	-9.0
-04	716.	1200.	354.	-2.5	-4.0	-4.0	-15.1	-13.2	-12.1
1983-01	704.	1179.	349.	-1.7	-1.8	-1.4	-11.2	-10.9	-13.1
-02	702.	1179.	345.	-0.3	0.1	-1.0	-7.5	-7.5	-8.1

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS  
 TABLE 344.1Q

 CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS  
 PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3	20.	50.	30.	12.	50.	38.	37.	57.	6.	6.	48.	47.	0.	54.	46.
-Q4	21.	58.	21.	11.	59.	30.	25.	64.	12.	15.	50.	35.	1.	61.	38.
1976-Q1	16.	53.	31.	7.	58.	36.	28.	65.	7.	11.	55.	34.	1.	63.	37.
-Q2	17.	55.	28.	7.	58.	36.	21.	73.	6.	7.	66.	27.	0.	68.	32.
-Q3	6.	54.	40.	7.	68.	25.	15.	78.	7.	6.	74.	20.	1.	71.	28.
-Q4	7.	46.	47.	14.	62.	24.	28.	69.	4.	5.	69.	26.	0.	68.	32.
1977-Q1	14.	51.	35.	15.	51.	34.	28.	66.	5.	8.	59.	33.	1.	74.	25.
-Q2	7.	53.	40.	12.	54.	34.	26.	67.	7.	5.	59.	35.	0.	70.	30.
-Q3	5.	43.	52.	15.	63.	22.	31.	66.	3.	4.	65.	31.	1.	62.	38.
-Q4	3.	42.	55.	19.	63.	18.	38.	59.	3.	4.	52.	44.	1.	68.	32.
1978-Q1	8.	45.	47.	20.	65.	15.	49.	49.	3.	4.	44.	52.	0.	62.	38.
-Q2	6.	52.	42.	17.	65.	17.	36.	61.	4.	4.	55.	41.	1.	59.	40.
-Q3	4.	47.	48.	28.	57.	14.	25.	72.	4.	7.	62.	31.	0.	63.	37.
-Q4	6.	46.	48.	38.	48.	14.	29.	61.	9.	10.	60.	30.	1.	59.	41.
1979-Q1	8.	43.	49.	40.	46.	13.	28.	61.	11.	14.	57.	29.	1.	64.	35.
-Q2	11.	46.	43.	38.	50.	12.	19.	69.	12.	14.	60.	27.	1.	56.	43.
-Q3	12.	54.	34.	37.	51.	11.	18.	66.	16.	13.	66.	20.	0.	63.	37.
-Q4	14.	52.	34.	35.	50.	15.	14.	66.	20.	21.	64.	15.	0.	58.	42.
1980-Q1	23.	52.	25.	20.	63.	17.	16.	68.	16.	20.	60.	21.	1.	63.	36.
-Q2	46.	39.	14.	35.	53.	13.	28.	64.	9.	13.	60.	28.	2.	36.	62.
-Q3	38.	46.	16.	16.	58.	26.	27.	69.	4.	8.	63.	29.	1.	62.	37.
-Q4	23.	55.	22.	11.	57.	33.	39.	56.	5.	7.	56.	37.	1.	62.	37.
1981-Q1	39.	45.	16.	14.	57.	29.	45.	51.	4.	7.	48.	45.	1.	59.	40.
-Q2	40.	46.	14.	9.	55.	35.	40.	57.	3.	3.	54.	43.	1.	59.	40.
-Q3	47.	40.	13.	11.	58.	31.	42.	56.	2.	4.	55.	40.	1.	59.	41.
-Q4	51.	30.	19.	11.	55.	34.	38.	59.	4.	5.	55.	40.	1.	57.	43.
1982-Q1	31.	43.	26.	10.	59.	31.	53.	44.	3.	4.	39.	58.	1.	52.	47.
-Q2	44.	38.	18.	10.	54.	36.	62.	34.	3.	3.	35.	62.	2.	44.	54.
-Q3	38.	36.	26.	13.	51.	36.	69.	28.	3.	2.	28.	70.	1.	36.	63.
-Q4	41.	32.	27.	16.	50.	35.	65.	33.	2.	3.	30.	67.	1.	36.	64.
1983-Q1	30.	44.	26.	11.	52.	37.	64.	31.	5.	4.	29.	67.	1.	38.	61.
-Q2	36.	46.	18.	8.	47.	45.	49.	44.	7.	7.	40.	52.	1.	40.	59.

 QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS  
 TABLE 344.2Q

 FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER  
 PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3	26.	41.	33.	54.	30.	16.	34.	59.	6.	15.	55.	30.	13.	36.	52.	29.	42.	30.
-Q4	23.	55.	23.	38.	42.	20.	31.	64.	5.	16.	62.	22.	15.	49.	36.	15.	50.	36.
1976-Q1	13.	51.	36.	28.	45.	27.	21.	71.	8.	17.	57.	26.	7.	43.	50.	10.	57.	33.
-Q2	11.	52.	37.	30.	55.	15.	18.	76.	6.	11.	75.	15.	7.	46.	47.	16.	50.	34.
-Q3	7.	51.	41.	27.	55.	17.	21.	72.	8.	14.	59.	26.	7.	45.	48.	14.	52.	35.
-Q4	14.	44.	42.	41.	46.	13.	17.	75.	8.	13.	58.	29.	10.	43.	47.	16.	49.	36.
1977-Q1	11.	50.	39.	27.	57.	15.	14.	81.	5.	9.	61.	30.	8.	44.	48.	15.	50.	35.
-Q2	7.	47.	46.	24.	62.	14.	12.	82.	7.	12.	67.	22.	5.	38.	57.	14.	48.	38.
-Q3	6.	50.	44.	23.	59.	18.	15.	73.	13.	11.	56.	33.	3.	40.	56.	15.	47.	38.
-Q4	11.	46.	43.	18.	59.	23.	18.	75.	7.	15.	54.	31.	11.	42.	47.	30.	43.	27.
1978-Q1	9.	44.	47.	13.	60.	27.	15.	77.	8.	10.	57.	33.	6.	44.	49.	31.	45.	24.
-Q2	11.	47.	42.	18.	46.	36.	14.	72.	14.	11.	61.	28.	10.	36.	54.	28.	48.	24.
-Q3	6.	50.	44.	11.	56.	32.	15.	72.	14.	13.	57.	30.	5.	44.	51.	23.	47.	30.
-Q4	14.	43.	43.	16.	45.	39.	18.	73.	9.	12.	60.	28.	11.	46.	43.	20.	51.	29.
1979-Q1	15.	45.	40.	18.	47.	35.	12.	78.	10.	18.	61.	21.	10.	40.	50.	22.	51.	27.
-Q2	18.	48.	34.	22.	51.	27.	19.	73.	8.	11.	77.	13.	14.	41.	45.	18.	48.	33.
-Q3	23.	52.	25.	29.	55.	16.	17.	71.	12.	21.	70.	9.	19.	44.	36.	14.	54.	33.
-Q4	20.	53.	27.	19.	60.	21.	16.	72.	12.	13.	66.	21.	11.	51.	39.	19.	45.	36.
1980-Q1	24.	50.	26.	33.	51.	16.	21.	68.	11.	22.	65.	13.	21.	39.	40.	22.	44.	34.
-Q2	53.	36.	11.	67.	33.	1.	46.	47.	7.	41.	52.	7.	34.	40.	26.	52.	35.	13.
-Q3	29.	51.	20.	35.	56.	9.	24.	67.	10.	22.	67.	11.	13.	52.	34.	34.	53.	14.
-Q4	19.	56.	25.	31.	58.	11.	19.	67.	14.	21.	63.	15.	11.	47.	42.	27.	56.	18.
1981-Q1	31.	48.	21.	43.	49.	8.	28.	63.	10.	27.	59.	14.	21.	45.	34.	41.	42.	17.
-Q2	27.	52.	22.	38.	58.	4.	19.	70.	11.	27.	65.	7.	17.	43.	41.	35.	47.	18.
-Q3	36.	42.	22.	50.	43.	6.	27.	60.	13.	25.	57.	18.	23.	44.	33.	40.	45.	15.
-Q4	39.	46.	15.	46.	46.	7.	31.	66.	3.	24.	55.	21.	28.	44.	28.	41.	45.	14.
1982-Q1	26.	46.	28.	41.	49.	10.	23.	68.	9.	23.	54.	23.	17.	39.	44.	46.	41.	13.
-Q2	32.	46.	22.	40.	51.	9.	28.	64.	8.	29.	59.	12.	25.	44.	31.	55.	39.	6.
-Q3	28.	48.	24.	32.	52.	16.	28.	62.	10.	22.	51.	27.	21.	36.	43.	56.	36.	8.
-Q4	30.	44.	26.	26.	51.	23.	26.	69.	5.	16.	56.	28.	21.	45.	34.	53.	39.	8.
1983-Q1	29.	45.	26.	25.	55.	20.	21.	72.	7.	19.	61.	20.	23.	37.	40.	55.	33.	12.
-Q2	26.	54.	19.	20.	57.	22.	21.	69.	9.	28.	56.	16.	32.	42.	26.	48.	38.	14.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS  
TABLE 344.3C  
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PERCENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--					
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED			CORRESPONDENT BANKS, COMPARED WITH USUAL NUMBER			NONBANK AGENCIES, COMPARED WITH USUAL NUMBER		
							LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-03	58.	25.	55.	20.	11.	40.	27.	61.	13.	17.	59.	22.
-04	55.	29.	55.	16.	12.	44.	28.	60.	12.	14.	65.	20.
1976-01	54.	37.	46.	17.	8.	49.	22.	66.	13.	19.	63.	18.
-02	55.	37.	48.	15.	7.	51.	20.	69.	11.	16.	71.	13.
-03	58.	26.	56.	19.	7.	50.	16.	72.	11.	13.	80.	7.
-04	60.	24.	50.	26.	13.	45.	19.	63.	18.	17.	74.	9.
1977-01	57.	25.	59.	16.	10.	50.	16.	70.	14.	12.	73.	15.
-02	58.	31.	53.	17.	10.	49.	18.	72.	10.	13.	65.	22.
-03	62.	22.	53.	26.	15.	44.	17.	66.	17.	14.	65.	21.
-04	63.	21.	52.	28.	9.	39.	12.	68.	20.	7.	64.	29.
1978-01	60.	21.	56.	23.	9.	36.	10.	74.	15.	8.	61.	31.
-02	59.	25.	51.	24.	15.	36.	10.	73.	17.	8.	64.	28.
-03	62.	21.	47.	31.	14.	32.	7.	73.	20.	8.	63.	29.
-04	63.	15.	54.	31.	22.	32.	8.	68.	24.	5.	60.	35.
1979-01	60.	22.	52.	26.	23.	28.	15.	69.	17.	6.	55.	38.
-02	60.	20.	55.	25.	22.	30.	9.	75.	16.	7.	63.	30.
-03	62.	19.	55.	26.	24.	33.	14.	69.	17.	7.	67.	26.
-04	63.	15.	61.	24.	18.	35.	13.	71.	16.	13.	67.	20.
1980-01	59.	23.	63.	14.	14.	37.	18.	74.	8.	14.	63.	23.
-02	58.	17.	63.	19.	21.	20.	20.	69.	12.	9.	58.	33.
-03	60.	30.	57.	13.	16.	36.	14.	78.	8.	9.	68.	23.
-04	59.	30.	55.	15.	9.	41.	14.	78.	8.	11.	68.	21.
1981-01	57.	31.	54.	15.	7.	39.	14.	76.	10.	8.	65.	27.
-02	56.	38.	49.	12.	6.	44.	12.	79.	9.	7.	66.	27.
-03	57.	40.	46.	14.	6.	44.	11.	80.	9.	9.	71.	20.
-04	58.	42.	42.	15.	7.	41.	16.	78.	6.	10.	72.	18.
1982-01	57.	36.	47.	17.	7.	37.	15.	74.	10.	10.	69.	21.
-02	55.	46.	43.	10.	6.	38.	11.	78.	11.	7.	66.	26.
-03	59.	13.	50.	37.	6.	36.	23.	64.	13.	11.	61.	28.
-04	59.	16.	48.	36.	8.	34.	12.	76.	12.	12.	69.	19.
1983-01	58.	13.	43.	45.	4.	44.	12.	80.	8.	8.	64.	28.
-02	57.	9.	41.	49.	4.	47.	17.	74.	9.	11.	68.	20.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS  
TABLE 344.4C  
MOST COMMON INTEREST RATES CHARGED ON FARM LOANS  
(AVERAGE, PERCENT)

DATE OF SURVEY	FEDERAL CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1975-03	9.47	9.39	9.36	9.26
-04	9.60	9.41	9.44	9.32
1976-01	9.46	9.42	9.42	9.36
-02	9.34	9.33	9.40	9.35
-03	9.33	9.29	9.40	9.36
-04	9.33	9.31	9.41	9.35
1977-01	9.27	9.28	9.37	9.31
-02	9.30	9.25	9.37	9.32
-03	9.28	9.24	9.40	9.33
-04	9.30	9.26	9.43	9.39
1978-01	9.39	9.37	9.46	9.44
-02	9.43	9.42	9.52	9.48
-03	9.53	9.50	9.58	9.56
-04	9.75	9.74	9.79	9.77
1979-01	10.10	10.07	10.08	9.99
-02	10.25	10.25	10.24	10.12
-03	10.35	10.34	10.35	10.19
-04	11.42	11.33	11.31	10.91
1980-01	13.12	13.02	12.92	11.92
-02	16.18	15.79	15.76	15.14
-03	13.24	13.21	13.17	12.83
-04	13.33	13.30	13.35	12.96
1981-01	18.59	18.38	17.87	17.09
-02	17.56	17.36	17.01	16.19
-03	19.16	19.02	18.87	18.10
-04	19.67	19.37	19.23	18.84
1982-01	17.28	17.55	17.28	17.56
-02	17.63	17.44	17.49	17.58
-03	17.54	17.56	17.71	17.49
-04	15.56	15.67	15.91	15.92
1983-01	14.12	14.13	14.47	14.65
-02	13.32	13.32	13.52	13.32

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT—FEDERAL RESERVE BANK OF DALLAS  
TABLE 344.5C

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND									PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--					
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR			TREND DURING THE CURRENT QUARTER TO BE--					
	DRY- LAND	IRRI- GATED	RANCH- LAND	DRY- LAND	IRRI- GATED	RANCH- LAND	DRY- LAND	IRRI- GATED	RANCH- LAND	DOWN	STABLE	UP	LOWER	SAME	HIGHER
1975-Q3	****	****	****	****	****	****	****	****	****	4.	87.	9.	31.	57.	12.
-Q4	****	****	****	****	****	****	****	****	****	3.	78.	19.	22.	67.	11.
1976-Q1	****	****	****	****	****	****	****	****	****	3.	81.	16.	16.	72.	12.
-Q2	****	****	****	****	****	****	****	****	****	3.	80.	17.	16.	72.	12.
-Q3	397.	652.	274.	****	****	****	****	****	****	1.	76.	23.	18.	68.	13.
-Q4	387.	670.	284.	-2.5	2.8	3.6	****	****	****	3.	76.	21.	16.	67.	17.
1977-Q1	395.	685.	287.	2.1	2.2	1.1	****	****	****	5.	76.	19.	18.	66.	16.
-Q2	403.	685.	286.	2.0	0	-3	****	****	****	4.	69.	27.	17.	66.	17.
-Q3	414.	722.	303.	2.7	5.4	5.9	4.3	10.7	10.6	7.	73.	20.	13.	66.	21.
-Q4	415.	700.	295.	-.2	-3.0	-2.6	7.2	4.5	3.9	13.	71.	16.	23.	62.	16.
1978-Q1	435.	704.	300.	4.8	-.6	1.7	10.1	2.8	4.5	11.	76.	13.	18.	64.	19.
-Q2	441.	726.	304.	1.4	3.1	1.3	9.4	6.0	6.3	2.	70.	28.	17.	67.	16.
-Q3	449.	781.	344.	1.8	7.6	13.2	8.5	8.2	13.5	1.	77.	21.	14.	63.	23.
-Q4	481.	776.	342.	7.1	-.6	-.6	15.9	10.9	15.9	2.	72.	26.	24.	65.	12.
1979-Q1	474.	828.	369.	-1.5	6.7	7.9	9.0	17.6	23.0	3.	71.	27.	25.	61.	13.
-Q2	519.	928.	378.	9.5	12.1	2.4	17.7	27.8	24.3	2.	68.	29.	28.	61.	11.
-Q3	508.	866.	394.	-2.1	-6.7	4.2	13.1	10.9	14.5	3.	70.	27.	27.	61.	12.
-Q4	539.	833.	422.	6.1	-3.8	7.1	12.1	7.3	23.4	2.	62.	36.	26.	56.	18.
1980-Q1	545.	921.	399.	1.1	10.6	-5.5	15.0	11.2	8.1	3.	70.	27.	41.	51.	8.
-Q2	573.	954.	409.	5.1	3.6	2.5	10.4	2.8	8.2	12.	75.	13.	69.	29.	2.
-Q3	576.	988.	419.	-.5	3.6	2.4	13.4	14.1	6.3	8.	79.	13.	45.	51.	4.
-Q4	551.	970.	407.	-4.3	-1.8	-2.9	2.2	16.4	-3.6	3.	74.	23.	26.	66.	8.
1981-Q1	597.	1064.	405.	8.3	9.7	-.5	9.5	15.5	1.5	7.	70.	24.	43.	51.	5.
-Q2	646.	1057.	460.	8.2	-.7	13.6	12.7	10.8	12.5	4.	75.	21.	36.	56.	8.
-Q3	643.	1076.	485.	-.5	1.8	5.4	11.6	8.9	15.8	4.	75.	21.	43.	51.	5.
-Q4	630.	1059.	473.	-2.0	-1.6	-2.5	14.3	9.2	16.2	10.	76.	14.	45.	52.	3.
1982-Q1	661.	1097.	493.	4.9	3.6	4.2	10.7	3.1	21.7	13.	77.	10.	40.	54.	6.
-Q2	680.	1057.	552.	2.9	-3.6	12.0	5.3	0	20.0	21.	72.	7.	49.	48.	3.
-Q3	718.	1130.	536.	5.6	6.9	-2.9	11.7	5.0	10.5	***	***	***	54.	41.	5.
-Q4	725.	1028.	544.	1.0	-9.0	1.5	15.1	-2.9	15.0	***	***	***	49.	43.	8.
1983-Q1	754.	1018.	520.	4.0	-1.0	-4.4	14.1	-7.2	5.5	***	***	***	50.	42.	8.
-Q2	718.	1081.	545.	-4.8	6.2	4.8	5.6	2.3	-1.3	***	***	***	37.	52.	11.

SINCE 1980, DATA ON FARM REAL ESTATE VALUES PRODUCED BY THIS SURVEY HAVE BEEN AFFECTED BY UNUSUAL VARIABILITY IN SURVEY RESPONSE, AND CAUTION IN THEIR USE IS ADVISED. AS OF THE 1982-Q3 SURVEY, THE REPORTING PANEL WAS REVISED TO IMPROVE SURVEY RESPONSE AND RELIABILITY, BUT THIS CHANGE ALSO ADVERSELY AFFECTED COMPARABILITY WITH EARLIER DATA. THE FOLLOWING PERCENTAGE CHANGES IN FARM REAL ESTATE VALUES ARE OBTAINED BY USING, IN THE QUARTER SPECIFIED, ONLY DATA FROM BANKS THAT RESPONDED TO EACH OF THREE SURVEYS--THOSE MADE IN THE SPECIFIED QUARTER, THE PRECEDING QUARTER, AND A YEAR EARLIER:

DATE OF SURVEY	PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	DRY- LAND	IRRI- GATED	RANCH- LAND	DRY- LAND	IRRI- GATED	RANCH- LAND
	1982-Q3	-1.8	3.1	-1.6	-1.1	1.0
-Q4	-.4	-5.0	2.1	1.3	-4.6	8.1
1983-Q1	-4.7	-.2	-10.5	-4.8	-8.1	-4.3
-Q2	-2.3	3.5	1.4	-6.0	-.9	-2.0

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.1Q  
CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-04...	21.	51.	28.	10.	46.	44.	31.	62.	8.	5.	67.	28.	0.	77.	23.
1976-01...	12.	68.	21.	6.	44.	50.	21.	71.	9.	3.	71.	27.	0.	76.	24.
-02....	6.	71.	23.	6.	43.	51.	20.	77.	3.	0.	80.	20.	0.	80.	20.
-03....	0.	74.	26.	3.	63.	34.	0.	97.	3.	11.	86.	3.	0.	83.	17.
-04....	11.	74.	14.	3.	68.	29.	11.	86.	3.	9.	83.	9.	0.	80.	20.
1977-01...	0.	85.	15.	3.	50.	47.	24.	77.	0.	12.	59.	29.	0.	79.	21.
-02....	6.	60.	34.	0.	63.	37.	6.	91.	3.	6.	83.	11.	0.	79.	21.
-03....	6.	58.	36.	6.	72.	22.	11.	89.	0.	0.	86.	14.	3.	81.	17.
-04....	12.	62.	27.	9.	71.	21.	24.	74.	3.	3.	67.	30.	0.	85.	15.
1978-01...	7.	60.	33.	10.	73.	17.	57.	37.	7.	3.	33.	63.	0.	77.	23.
-02....	21.	36.	42.	27.	67.	6.	30.	70.	0.	3.	61.	36.	0.	73.	27.
-03....	19.	69.	13.	36.	58.	7.	13.	84.	3.	3.	81.	16.	3.	78.	19.
-04....	10.	61.	29.	32.	65.	3.	10.	81.	10.	16.	68.	16.	0.	84.	16.
1979-01...	13.	63.	25.	31.	66.	3.	6.	78.	16.	16.	75.	9.	0.	75.	25.
-02....	9.	65.	27.	27.	74.	0.	6.	85.	9.	12.	85.	3.	0.	76.	24.
-03....	7.	68.	26.	36.	65.	0.	7.	87.	7.	0.	90.	10.	0.	71.	29.
-04....	16.	58.	26.	26.	74.	0.	10.	87.	3.	3.	84.	13.	0.	74.	26.
1980-01...	21.	57.	21.	21.	71.	7.	29.	68.	4.	0.	57.	43.	0.	69.	31.
-02....	43.	37.	20.	34.	66.	0.	37.	60.	3.	3.	54.	43.	0.	43.	57.
-03....	46.	37.	17.	14.	66.	20.	29.	69.	3.	3.	63.	34.	0.	77.	23.
-04....	44.	38.	18.	15.	59.	27.	47.	53.	0.	3.	53.	44.	3.	65.	32.
1981-01...	56.	27.	18.	12.	65.	24.	50.	47.	3.	6.	35.	59.	0.	77.	24.
-02....	47.	33.	20.	3.	63.	33.	37.	63.	0.	0.	57.	43.	0.	69.	31.
-03....	58.	30.	12.	6.	55.	39.	33.	64.	3.	3.	64.	33.	0.	73.	27.
-04....	48.	48.	3.	0.	58.	42.	26.	65.	10.	10.	61.	29.	0.	61.	39.
1982-01...	39.	42.	18.	6.	59.	35.	35.	65.	0.	0.	62.	38.	0.	50.	50.
-02....	46.	46.	9.	3.	60.	37.	46.	54.	0.	0.	54.	46.	0.	40.	60.
-03....	47.	44.	9.	3.	56.	41.	35.	65.	0.	3.	65.	32.	6.	38.	56.
-04....	48.	45.	7.	0.	48.	52.	35.	62.	3.	3.	59.	38.	0.	62.	38.
1983-01...	40.	49.	11.	0.	40.	60.	34.	63.	3.	0.	57.	43.	0.	57.	43.
-02....	36.	55.	9.	3.	30.	67.	33.	64.	3.	6.	49.	46.	0.	55.	46.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.2Q  
FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-04...	13.	58.	29.	39.	52.	9.	12.	76.	12.	14.	58.	28.	8.	59.	33.	18.	49.	33.
1976-01...	6.	61.	33.	37.	56.	7.	25.	57.	18.	23.	55.	23.	3.	47.	50.	21.	41.	38.
-02....	0.	67.	33.	14.	61.	25.	10.	66.	24.	19.	69.	13.	0.	54.	46.	11.	49.	40.
-03....	6.	66.	29.	19.	68.	13.	16.	66.	19.	16.	68.	16.	3.	66.	31.	17.	60.	23.
-04....	3.	77.	20.	26.	68.	7.	12.	73.	15.	7.	61.	32.	6.	77.	17.	9.	69.	23.
1977-01...	3.	73.	24.	19.	78.	4.	11.	79.	11.	10.	73.	17.	3.	56.	41.	6.	68.	27.
-02....	0.	69.	31.	7.	87.	7.	10.	81.	10.	9.	82.	9.	3.	49.	49.	3.	57.	40.
-03....	6.	56.	39.	28.	66.	7.	23.	70.	7.	15.	55.	30.	8.	36.	56.	17.	47.	36.
-04....	6.	64.	30.	14.	64.	21.	17.	72.	10.	19.	41.	41.	9.	44.	47.	24.	59.	18.
1978-01...	7.	62.	31.	15.	74.	11.	11.	85.	4.	14.	57.	29.	13.	37.	50.	30.	53.	17.
-02....	16.	50.	34.	10.	80.	10.	17.	80.	3.	28.	69.	3.	24.	36.	39.	30.	46.	24.
-03....	19.	59.	22.	21.	71.	7.	21.	79.	0.	13.	67.	20.	16.	44.	41.	31.	38.	31.
-04....	17.	72.	10.	7.	71.	21.	10.	90.	0.	10.	53.	37.	23.	55.	23.	23.	48.	29.
1979-01...	16.	55.	29.	15.	70.	15.	17.	72.	10.	23.	65.	13.	19.	47.	34.	16.	56.	28.
-02....	6.	58.	36.	11.	71.	18.	19.	75.	6.	30.	58.	12.	6.	50.	44.	12.	65.	24.
-03....	17.	62.	21.	27.	69.	4.	22.	74.	4.	14.	62.	24.	19.	48.	32.	26.	48.	26.
-04....	23.	57.	20.	19.	82.	0.	25.	68.	7.	28.	48.	24.	23.	42.	36.	19.	71.	10.
1980-01...	21.	54.	25.	26.	70.	4.	26.	74.	0.	26.	56.	19.	11.	46.	43.	32.	54.	14.
-02....	50.	32.	18.	59.	41.	0.	43.	57.	0.	53.	38.	9.	34.	40.	26.	69.	31.	0.
-03....	33.	52.	15.	42.	58.	0.	31.	66.	3.	32.	50.	18.	17.	49.	34.	57.	34.	9.
-04....	32.	45.	23.	31.	55.	14.	45.	41.	14.	44.	31.	25.	29.	35.	35.	56.	29.	15.
1981-01...	37.	43.	20.	41.	50.	9.	31.	66.	3.	41.	44.	15.	29.	35.	35.	56.	27.	18.
-02....	33.	41.	26.	36.	52.	12.	32.	61.	7.	38.	55.	7.	20.	50.	30.	47.	43.	10.
-03....	36.	43.	21.	50.	50.	0.	40.	57.	3.	38.	53.	9.	21.	55.	24.	55.	39.	6.
-04....	31.	55.	14.	36.	64.	0.	24.	72.	3.	31.	55.	14.	32.	52.	16.	55.	32.	13.
1982-01...	20.	63.	17.	23.	67.	10.	22.	66.	13.	31.	50.	19.	29.	38.	32.	53.	35.	12.
-02....	27.	59.	15.	23.	67.	10.	32.	55.	13.	35.	56.	9.	20.	49.	31.	46.	46.	9.
-03....	33.	58.	9.	31.	62.	7.	32.	58.	10.	28.	53.	19.	18.	67.	15.	53.	38.	9.
-04....	46.	39.	14.	27.	62.	12.	32.	61.	7.	33.	48.	19.	35.	48.	17.	52.	41.	7.
1983-01...	31.	51.	17.	33.	60.	7.	32.	53.	15.	30.	49.	21.	23.	37.	40.	43.	37.	20.
-02....	30.	55.	15.	17.	72.	10.	21.	76.	3.	50.	43.	7.	21.	61.	18.	42.	42.	15.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.30  
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED			CORRESPONDENT BANKS				NONBANK AGENCIES			
							NONE	COMPARED WITH USUAL NUMBER			NONE	COMPARED WITH USUAL NUMBER		
								LOWER	SAME	HIGHER		LOWER	SAME	HIGHER
1975-04	64.	28.	62.	10.	8.	63.	***	***	***	***	***	***	***	***
1976-01	60.	47.	44.	9.	3.	62.	76.	0.	21.	3.	38.	6.	47.	9.
-02	61.	40.	54.	6.	3.	71.	63.	11.	26.	0.	36.	7.	45.	13.
-03	64.	30.	55.	15.	3.	59.	70.	0.	27.	3.	47.	0.	50.	3.
-04	62.	34.	57.	9.	0.	65.	71.	3.	24.	3.	47.	6.	44.	3.
1977-01	62.	42.	58.	0.	0.	71.	70.	6.	21.	3.	41.	9.	47.	3.
-02	64.	34.	49.	17.	0.	82.	65.	3.	32.	0.	44.	3.	44.	9.
-03	66.	27.	50.	24.	0.	72.	66.	3.	31.	0.	48.	7.	36.	10.
-04	65.	36.	49.	15.	0.	60.	72.	3.	25.	0.	53.	6.	25.	16.
1978-01	66.	36.	43.	21.	3.	73.	78.	0.	22.	0.	43.	0.	29.	29.
-02	65.	25.	53.	22.	3.	64.	71.	3.	26.	0.	33.	0.	33.	33.
-03	68.	13.	47.	41.	13.	56.	83.	0.	13.	3.	48.	0.	36.	16.
-04	67.	20.	47.	33.	13.	60.	71.	0.	29.	0.	52.	0.	36.	13.
1979-01	65.	16.	61.	23.	13.	66.	72.	0.	28.	0.	39.	0.	48.	13.
-02	66.	15.	62.	24.	6.	68.	74.	0.	23.	3.	39.	0.	39.	23.
-03	68.	10.	58.	32.	10.	61.	63.	3.	30.	3.	45.	0.	41.	14.
-04	68.	10.	73.	17.	7.	61.	76.	0.	24.	0.	59.	0.	31.	10.
1980-01	66.	14.	57.	29.	7.	64.	78.	0.	22.	0.	58.	0.	23.	19.
-02	66.	21.	50.	29.	20.	34.	75.	4.	14.	7.	47.	0.	20.	33.
-03	67.	18.	61.	21.	9.	63.	79.	6.	12.	3.	52.	0.	26.	23.
-04	65.	30.	64.	6.	6.	68.	76.	3.	14.	7.	55.	0.	24.	21.
1981-01	63.	39.	55.	6.	3.	71.	76.	10.	10.	3.	52.	3.	13.	32.
-02	64.	38.	59.	3.	0.	73.	82.	0.	18.	0.	52.	0.	30.	19.
-03	64.	33.	52.	15.	3.	70.	75.	0.	25.	0.	48.	0.	31.	21.
-04	64.	42.	58.	0.	0.	77.	75.	7.	14.	4.	52.	3.	28.	17.
1982-01	63.	52.	42.	6.	0.	71.	81.	3.	16.	0.	47.	6.	28.	19.
-02	64.	39.	58.	3.	0.	71.	79.	0.	18.	3.	59.	0.	29.	12.
-03	64.	45.	52.	3.	0.	56.	82.	0.	18.	0.	59.	0.	27.	15.
-04	62.	50.	46.	4.	0.	69.	77.	0.	23.	0.	56.	0.	37.	7.
1983-01	62.	54.	46.	0.	0.	69.	83.	0.	14.	3.	52.	0.	38.	10.
-02	61.	58.	42.	0.	3.	67.	69.	0.	31.	0.	55.	0.	41.	3.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.40

TYPICAL INTEREST RATES CHARGED ON FARM LOANS  
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1975-04	8.98	8.98	9.53	9.34
1976-01	8.89	8.86	9.48	9.22
-02	8.88	8.90	9.29	9.26
-03	8.91	8.81	9.26	9.19
-04	8.77	8.75	9.20	9.31
1977-01	8.89	8.89	9.29	9.28
-02	8.78	8.73	9.17	9.30
-03	8.84	8.82	9.26	9.35
-04	8.70	8.74	9.28	9.27
1978-01	8.94	8.98	9.46	9.42
-02	8.99	9.08	9.44	9.49
-03	9.28	9.37	9.69	9.60
-04	9.65	9.54	10.02	9.80
1979-01	10.28	10.37	10.52	10.26
-02	10.90	10.74	11.17	10.94
-03	11.37	10.97	11.28	11.38
-04	12.05	12.08	12.27	11.94
1980-01	12.97	13.02	13.15	13.11
-02	16.55	16.37	16.85	16.44
-03	13.38	13.38	13.60	13.66
-04	13.84	13.74	14.16	13.83
1981-01	17.16	17.23	16.87	16.18
-02	16.94	16.78	16.74	15.97
-03	17.89	17.78	17.41	16.91
-04	18.66	18.52	18.40	18.24
1982-01	17.00	16.97	17.15	17.14
-02	17.16	17.02	17.41	16.95
-03	16.99	16.99	17.15	17.19
-04	15.55	15.78	16.06	16.42
1983-01	14.13	13.97	14.40	14.31
-02	13.24	13.08	13.68	13.50



QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.5C

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND						PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	DOLLARS PER ACRE	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
		QUARTER	YEAR	DOWN	STABLE	UP			
1975-Q4...	777.	*****	*****	5.	82.	13.	11.	76.	13.
1976-Q1...	842.	8.4	*****	3.	79.	18.	16.	68.	16.
-Q2...	810.	-3.8	*****	0.	80.	20.	18.	61.	21.
-Q3...	851.	5.1	*****	0.	86.	14.	6.	76.	18.
-Q4...	869.	2.1	11.8	0.	83.	17.	12.	70.	18.
1977-Q1...	906.	4.3	7.6	0.	82.	18.	9.	75.	16.
-Q2...	910.	0.4	12.3	0.	82.	18.	6.	70.	24.
-Q3...	937.	2.9	10.1	6.	83.	11.	6.	67.	27.
-Q4...	935.	-0.1	7.6	0.	94.	6.	13.	75.	13.
1978-Q1...	1017.	8.7	12.3	3.	87.	10.	17.	70.	13.
-Q2...	1071.	5.3	17.7	0.	76.	24.	23.	68.	10.
-Q3...	1074.	0.3	14.7	0.	75.	25.	28.	63.	9.
-Q4...	1105.	2.9	18.1	0.	74.	26.	20.	70.	10.
1979-Q1...	1079.	-2.4	6.1	0.	66.	34.	35.	59.	7.
-Q2...	1165.	8.0	8.8	0.	49.	52.	22.	53.	25.
-Q3...	1192.	2.3	11.0	0.	65.	36.	18.	57.	25.
-Q4...	1222.	2.5	10.6	0.	81.	19.	32.	61.	7.
1980-Q1...	1231.	0.7	14.1	0.	79.	21.	33.	63.	4.
-Q2...	1270.	3.2	9.0	31.	63.	6.	65.	35.	0.
-Q3...	1318.	3.8	10.6	9.	86.	6.	56.	35.	9.
-Q4...	1353.	2.7	10.7	3.	82.	15.	49.	39.	12.
1981-Q1...	1277.	-5.6	3.7	3.	85.	12.	46.	39.	15.
-Q2...	1265.	-0.9	-0.4	3.	80.	17.	32.	57.	11.
-Q3...	1336.	5.6	1.4	3.	88.	9.	37.	53.	10.
-Q4...	1337.	0.1	-1.2	3.	94.	3.	46.	50.	4.
1982-Q1...	1273.	-4.8	-0.3	15.	82.	3.	44.	50.	6.
-Q2...	1284.	0.9	1.5	37.	63.	0.	41.	59.	0.
-Q3...	1262.	-1.7	-5.5	18.	82.	0.	50.	50.	0.
-Q4...	1143.	-9.4	-14.5	41.	59.	0.	57.	43.	0.
1983-Q1...	1158.	1.3	-9.0	31.	69.	0.	44.	44.	12.
-Q2...	1207.	4.2	-6.0	6.	88.	6.	33.	58.	9.

## COVERAGE AND PROCEDURES OF SURVEYS IN SECTION 340

Five Federal Reserve Banks conduct quarterly surveys of credit conditions at commercial banks that are involved in farm lending. Each of the surveys is made as of the first day of January, April, July, and October. These dates correspond to lines Q1 through Q4, respectively, in the tables. Each of the Federal Reserve Banks issues a quarterly report on its survey results, available from the Reserve Bank on request.

### Section 341, Seventh District, Chicago

The Federal Reserve Bank of Chicago has conducted a quarterly land value and credit conditions survey for over 25 years. Over this time the survey has undergone several changes, and thus historical data for the current series are available for varying time periods.

Before 1973, the survey covered only banks that were members of the Federal Reserve System. From 1969 to 1972, for example, the banks surveyed were member banks at which farm loans comprised 10 percent or more of total loans as of 1968. That sample numbered about 550 banks--about 60 percent of all District member banks.

In January 1973, the survey was broadened to cover nonmember banks at which farm loans comprised 25 percent or more of total loans as of June 1972 (except in Michigan, where the criterion was set at 10 percent). A total of 476 nonmember banks, representing 20 percent of all nonmember banks in the District, responded to a request to participate in the survey. As of 1973, therefore, the total survey sample (both member and nonmember banks) rose to over 1,000 banks, or about 40 percent of all banks in the District. A typical response rate each quarter is about 75 percent.

### Section 342, Ninth District, Minneapolis

The Federal Reserve Bank of Minneapolis initiated a quarterly agricultural credit conditions survey in 1964. The survey panel and questionnaire have remained highly comparable over time, but wording of many questions was altered in April 1981 as footnoted in the tables. Among the five Reserve Bank surveys, this survey provides exceptionally long and broad coverage of agricultural credit conditions, spanning several monetary and farm income cycles.

The survey panel was chosen from among bankers engaged in farm lending to provide a geographical and bank-size cross section of the banks in the District. The core of the panel consists of members of the Upper Midwest Agricultural Credit Council, an organization of agricultural representatives and lending officers of Ninth District banks. The initial survey in 1964 covered 75 bankers. Over time, the panel was enlarged; as of 1973, it covered 175 banks. The response rate, initially about 90 percent, has ranged between 60 and 70 percent in recent years.

### Section 343, Tenth District, Kansas City

The Federal Reserve Bank of Kansas City implemented a quarterly agricultural credit conditions survey on January 1, 1976. An initial sample of 196 banks was selected primarily from among the 902 District banks at which farm loans comprised 50 percent or more of total loans. The sampling procedure resulted in representation of all geographic regions and farming areas in the District.

As of July 1977, the sample consisted of 188 banks. Virtually all surveyed banks respond each quarter. Follow-up calls to respondents are made to help assure a high response rate.

### Section 344, Eleventh District, Dallas

The Federal Reserve Bank of Dallas initiated a quarterly survey of agricultural credit conditions on July 1, 1975. A sample of 331 member and nonmember banks was drawn, representing banks of all sizes throughout the District. As of January 1976, the survey covered 23 percent of all banks in the District, including 54 percent of the banks at which farm loans comprised one-fourth or more of total loans. The response rate was about 70 percent.

Starting in July 1982, the survey used a new regionally-stratified sample of 299 banks at which farm loans are relatively important or which hold a major portion of bank farm loans in their region. The new sample included 108 banks not in the previous sample, and the initial response rate was 74 percent. Efforts are planned to achieve and maintain response rates of at least 90 percent in all farming regions.

### Section 345, Fifth District, Richmond

The Federal Reserve Bank of Richmond began a quarterly survey of agricultural credit conditions on October 1, 1975. In selecting the sample, the 773 banks in the District were stratified on the basis of outstanding dollar volume of farm loans, and banks with the larger amounts of farm loans were sampled more heavily. A total of 64 banks were selected in this manner, of which 43 agreed to participate in the survey. Of the 18 banks at which outstanding farm loans exceeded \$10 million (based on June 1974 data), 16 were included in the final sample of 43 banks.