



AGRICULTURAL FINANCE DATABOOK

March 1983

Monthly Series

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AGRICULTURAL FINANCE DATABOOK--MONTHLY SERIES

MARCH 1983

<u>SECTION</u>	<u>PAGE</u>
200 Farm lending operations and experience of nonbank institutions.....	3
300 Agricultural banking data.....	29

APPENDIX TABLES

Average interest rates on business and farm borrowings.....	32
Percentage changes in deposits and loans at agricultural banks.....	33

200 FARM LENDING OPERATIONS AND EXPERIENCE OF NONBANK INSTITUTIONS

210 PRODUCTION CREDIT ASSOCIATIONS (AGRICULTURAL LOANS, EXCEPT AS NOTED)

211 LOANS OUTSTANDING

211.1M ACTUAL.....	4
211.2M SEASONALLY ADJUSTED.....	5

212 LOANS MADE AND NEW LOANS

212.1M ACTUAL.....	6
212.2M SEASONALLY ADJUSTED ANNUAL RATE.....	7
212.3M 12-MONTH MOVING TOTAL.....	8

213 RENEWALS AND COLLECTIONS (SEE NOTE BELOW)

213.1M ACTUAL.....	9
213.2M SEASONALLY ADJUSTED ANNUAL RATE.....	10
213.3M 12-MONTH MOVING TOTAL.....	11

220 FEDERAL LAND BANKS (AGRICULTURAL LOANS)

221 LOANS OUTSTANDING

221.1M ACTUAL.....	12
221.2M SEASONALLY ADJUSTED.....	13

222 LOANS CLOSED

222.1M ACTUAL.....	14
222.2M SEASONALLY ADJUSTED ANNUAL RATE.....	15
222.3M 12-MONTH MOVING TOTAL.....	16

223 LOANS CLOSED AND NEW MONEY LOANED

223.1M ACTUAL.....	17
223.2M SEASONALLY ADJUSTED ANNUAL RATE.....	18
223.3M 12-MONTH MOVING TOTAL.....	19

224 REFINANCING AND REPAYMENTS

224.1M ACTUAL.....	20
224.2M SEASONALLY ADJUSTED ANNUAL RATE.....	21
224.3M 12-MONTH MOVING TOTAL.....	22

230 LIFE INSURANCE COMPANIES

231 FARM MORTGAGES OUTSTANDING AND ACQUIRED

231.1M ACTUAL.....	23
231.2M SEASONALLY ADJUSTED.....	24
231.3M 12-MONTH MOVING TOTAL (MORTGAGES ACQUIRED ONLY).....	25

232 FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

232.1M ACTUAL.....	26
232.2M SEASONALLY ADJUSTED.....	27
232.3M 12-MONTH MOVING TOTAL (NEW COMMITMENTS ONLY).....	28

SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA,"
SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA,"
TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES,"
AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE
COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT
REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END
DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100
OF THE AGRICULTURAL FINANCE DATABASE--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE
DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC
LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER,
THESE TYPES OF LOANS REPRESENTED ONLY 2.9 PERCENT OF TOTAL OUTSTANDING LOANS
AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1981.

TABLE 211.18

 PRODUCTION CREDIT ASSOCIATIONS
 LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS			FROM PREVIOUS			
		MONTH	YEAR	MONTH	YEAR		MONTH	YEAR		
1976-JAN.	10711.	-30.	1165.	-3	12.2	328.1	-2	-7	32646.	13.0
-FEB.	10823.	112.	1080.	1.0	11.1	330.4	7	-2	32761.	11.3
-MAR.	11117.	294.	1106.	2.7	11.0	334.3	1.2	2	33250.	10.8
-APR.	11421.	304.	1191.	2.7	11.6	337.7	1.0	9	33815.	10.6
-MAY.	11707.	286.	1235.	2.5	11.8	340.2	7	9	34415.	10.8
-JUN.	12006.	299.	1303.	2.6	12.2	342.0	5	1.0	35106.	11.0
-JUL.	12191.	185.	1378.	1.5	12.7	342.9	3	1.2	35552.	11.4
-AUG.	12319.	129.	1511.	1.1	14.0	342.9	0	1.4	35926.	12.4
-SEP.	12312.	2.	1584.	0	14.8	341.5	-3	1.6	36036.	13.0
-OCT.	12170.	-151.	1600.	-1.2	15.1	339.6	-7	1.9	35837.	12.9
-NOV.	11981.	-190.	1529.	-1.6	14.6	336.6	-9	2.1	35591.	12.3
-DEC.	12196.	216.	1455.	1.8	13.5	335.6	-3	2.1	36338.	11.2
1977-JAN.	12140.	-56.	1429.	-5	13.3	335.3	-1	2.2	36207.	10.9
-FEB.	12273.	133.	1450.	1.1	13.4	337.4	6	2.1	36373.	11.0
-MAR.	12583.	310.	1466.	2.5	13.2	341.7	1.3	2.2	36828.	10.8
-APR.	12929.	346.	1508.	2.8	13.2	345.5	1.1	2.3	37424.	10.7
-MAY.	13333.	404.	1626.	3.1	13.9	348.4	9	2.4	38266.	11.2
-JUN.	13749.	416.	1743.	3.1	14.5	350.4	6	2.5	39233.	11.8
-JUL.	14038.	289.	1847.	2.1	15.2	351.3	2	2.4	39961.	12.4
-AUG.	14133.	95.	1813.	7	14.7	351.2	-0	2.4	40237.	12.0
-SEP.	14069.	-63.	1748.	-4	14.2	350.6	-2	2.5	40130.	11.4
-OCT.	13789.	-281.	1618.	-2.0	13.3	347.9	-8	2.4	39637.	10.6
-NOV.	13471.	-317.	1491.	-2.3	12.4	344.9	-9	2.4	39064.	9.8
-DEC.	13454.	-17.	1258.	-1	10.3	342.8	-6	2.1	39253.	8.0
1978-JAN.	13233.	-221.	1093.	-1.6	9.0	341.2	-5	1.8	38788.	7.1
-FEB.	13274.	40.	1001.	3	8.2	341.7	1	1.3	38850.	6.8
-MAR.	13427.	153.	844.	1.2	6.7	343.7	6	6	39067.	6.1
-APR.	13630.	203.	700.	1.5	5.4	346.2	7	2	39366.	5.2
-MAY.	13909.	279.	576.	2.0	4.3	348.0	5	-1	39971.	4.5
-JUN.	14312.	403.	563.	2.9	4.1	349.3	4	-3	40971.	4.4
-JUL.	14652.	339.	614.	2.4	4.4	350.5	3	-2	41806.	4.6
-AUG.	14846.	195.	714.	1.3	5.0	351.3	2	0	42261.	5.0
-SEP.	14955.	109.	885.	7	6.3	350.8	-1	1	42625.	6.2
-OCT.	14743.	-211.	955.	-1.4	6.9	348.8	-6	3	42274.	6.7
-NOV.	14601.	-142.	1130.	-1.0	8.4	346.3	-7	4	42164.	7.9
-DEC.	14901.	300.	1447.	2.1	10.8	353.4	2.1	3.1	42162.	7.4
1979-JAN.	14884.	-17.	1651.	-1	12.5	345.8	-2.2	1.4	43045.	11.0
-FEB.	14991.	107.	1717.	7	12.9	346.9	3	1.5	43218.	11.2
-MAR.	15381.	390.	1954.	2.6	14.6	350.0	9	1.8	43945.	12.5
-APR.	15807.	426.	2178.	2.8	16.0	353.2	9	2.0	44754.	13.7
-MAY.	16214.	407.	2305.	2.6	16.6	356.4	9	2.4	45494.	13.8
-JUN.	16688.	474.	2376.	2.9	16.6	358.5	6	2.6	46544.	13.6
-JUL.	17015.	327.	2364.	2.0	16.1	359.3	2	2.5	47358.	13.3
-AUG.	17242.	226.	2395.	1.3	16.1	358.0	-4	1.9	48166.	14.0
-SEP.	17452.	211.	2498.	1.2	16.7	360.0	6	2.6	48482.	13.7
-OCT.	17491.	39.	2747.	2	18.6	358.8	-3	2.9	48749.	15.3
-NOV.	17520.	30.	2919.	2	20.0	357.3	-4	3.2	49032.	16.3
-DEC.	18045.	524.	3143.	3.0	21.1	358.0	2	1.3	50399.	19.5
1980-JAN.	18184.	140.	3300.	8	22.2	358.7	2	3.7	50699.	17.8
-FEB.	18410.	226.	3419.	1.2	22.8	360.9	6	4.0	51015.	18.0
-MAR.	18953.	543.	3572.	2.9	23.2	365.1	1.2	4.3	51905.	18.1
-APR.	19498.	545.	3691.	2.9	23.3	370.2	1.4	4.8	52675.	17.7
-MAY.	19857.	359.	3643.	1.8	22.5	372.6	6	4.5	53299.	17.2
-JUN.	20195.	338.	3507.	1.7	21.0	373.6	3	4.2	54049.	16.1
-JUL.	20230.	35.	3215.	7	18.9	373.1	-1	3.8	54223.	14.5
-AUG.	20097.	-133.	2855.	-7	16.6	372.4	-2	4.0	53972.	12.1
-SEP.	19911.	-186.	2459.	-9	14.1	370.3	-5	2.9	53766.	10.9
-OCT.	19400.	-511.	1909.	-2.6	10.9	367.1	-9	2.3	52854.	8.4
-NOV.	19119.	-282.	1598.	-1.5	9.1	364.8	-6	2.1	52406.	6.9
-DEC.	19636.	518.	1592.	2.7	8.8	364.8	0	1.9	53822.	6.8
1981-JAN.	19643.	7.	1459.	0	8.0	365.7	2	2.0	53712.	5.9
-FEB.	20039.	396.	1629.	2.0	8.8	369.2	1.0	2.3	54276.	6.4
-MAR.	20612.	573.	1659.	2.9	8.8	373.8	1.2	2.4	55144.	6.2
-APR.	21137.	524.	1638.	2.5	8.4	377.3	9	1.9	56016.	6.3
-MAY.	21639.	502.	1782.	2.4	9.0	380.4	8	2.1	56891.	6.7
-JUN.	22126.	487.	1930.	2.2	9.6	382.8	6	2.4	57800.	6.9
-JUL.	22449.	324.	2219.	1.5	11.0	383.2	1	2.7	58586.	8.0
-AUG.	22441.	-8.	2344.	-0	11.7	383.0	-1	2.8	58600.	8.6
-SEP.	22315.	-127.	2404.	-6	12.1	381.5	-4	3.0	58498.	8.8
-OCT.	21884.	-431.	2483.	-1.9	12.8	379.5	-5	3.4	57671.	9.1
-NOV.	21250.	-634.	2131.	-2.9	11.1	375.6	-1.0	3.0	56573.	8.0
-DEC.	21042.	-207.	1406.	-1.0	7.2	371.9	-1.0	1.9	56577.	5.1
1982-JAN.	20487.	-556.	843.	-2.6	4.3	369.3	-7	1.0	55476.	3.3
-FEB.	20457.	-30.	418.	-1	2.1	369.0	-1	-1	55436.	2.1
-MAR.	20722.	265.	110.	1.3	5	370.1	3	-1.0	55997.	1.5
-APR.	20981.	259.	-155.	1.3	-7	371.6	4	-1.5	56464.	8
-MAY.	21320.	339.	-319.	1.6	-1.5	372.7	3	-2.0	57199.	5
-JUN.	21898.	578.	-228.	2.7	-1.0	373.4	2	-2.4	58636.	1.4
-JUL.	22123.	225.	-326.	1.0	-1.5	373.0	-1	-2.7	59307.	1.2
-AUG.	22077.	-45.	-364.	-2	-1.6	371.6	-4	-3.0	59416.	1.4
-SEP.	21875.	-203.	-440.	-9	-2.0	369.8	-5	-3.1	59154.	1.1
-OCT.	21328.	-547.	-556.	-2.5	-2.5	366.4	-9	-3.5	58216.	9
-NOV.	20463.	-864.	-787.	-4.1	-3.7	360.8	-1.5	-3.9	56717.	3
-DEC.	20101.	-362.	-941.	-1.8	-4.5	373.6	3.5	4	53805.	-4.9
1983-JAN.	19498.	-603.	-989.	-3.0	-4.8	352.0	-5.8	-4.7	55399.	-1
-FEB.	19367.	-131.	-1090.	-7	-5.3	350.3	-5	-5.1	55294.	-3

TABLE 211.2H

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR		MONTH (SAAR)	YEAR		
		MONTH (SAAR)	YEAR							
1976-JAN.....	11055.	1506.	1200.	13.8	12.2	334.3	.7	-1.8	33072.	13.1
-FEB.....	11144.	1124.	1128.	10.2	11.3	334.7	1.5	-2.2	33297.	11.5
-MAR.....	11299.	1871.	1152.	16.8	11.4	335.3	2.2	.3	33670.	11.0
-APR.....	11432.	1835.	1223.	16.3	12.0	336.0	2.4	1.0	34026.	10.9
-MAY.....	11549.	1484.	1247.	13.0	12.1	336.6	2.4	1.0	34307.	11.0
-JUN.....	11667.	1494.	1290.	12.9	12.4	337.2	2.2	1.1	34593.	11.2
-JUL.....	11786.	1519.	1324.	13.0	12.7	338.1	2.9	1.3	34864.	11.2
-AUG.....	11954.	2183.	1444.	18.5	13.7	338.7	2.3	1.4	35295.	12.1
-SEP.....	12070.	1472.	1523.	12.3	14.4	339.1	1.5	1.6	35594.	12.6
-OCT.....	12222.	1944.	1585.	16.1	14.9	340.1	3.7	1.9	35931.	12.8
-NOV.....	12315.	1165.	1550.	9.5	14.4	341.1	3.4	1.9	36105.	12.2
-DEC.....	12406.	1140.	1469.	9.3	13.4	340.7	-1.2	2.0	36409.	11.2
1977-JAN.....	12531.	1594.	1477.	12.9	13.4	341.2	1.6	2.1	36729.	11.1
-FEB.....	12652.	1530.	1508.	12.2	13.5	341.8	2.2	2.1	37015.	11.2
-MAR.....	12800.	1896.	1511.	15.0	13.4	342.9	3.8	2.3	37331.	10.9
-APR.....	12963.	2093.	1531.	16.4	13.4	343.9	3.5	2.4	37696.	10.8
-MAY.....	13175.	2786.	1626.	21.5	14.1	345.0	4.0	2.5	38188.	11.3
-JUN.....	13376.	2622.	1709.	19.9	14.7	345.9	3.0	2.6	38675.	11.8
-JUL.....	13569.	2511.	1783.	18.8	15.1	346.6	2.7	2.5	39147.	12.3
-AUG.....	13698.	1636.	1744.	12.1	14.6	347.0	1.4	2.5	39472.	11.8
-SEP.....	13764.	810.	1694.	5.9	14.0	347.8	2.8	2.6	39569.	11.2
-OCT.....	13830.	807.	1608.	5.9	13.2	348.2	1.4	2.4	39713.	10.5
-NOV.....	13832.	25.	1517.	.2	12.3	349.0	2.8	2.3	39629.	9.8
-DEC.....	13681.	-1700.	1275.	-12.3	10.3	347.6	-4.6	2.0	39354.	8.1
1978-JAN.....	13667.	-169.	1136.	-1.2	9.1	346.8	-2.7	1.7	39404.	7.3
-FEB.....	13692.	304.	1040.	2.2	8.2	346.1	-2.7	1.2	39565.	6.9
-MAR.....	13666.	-317.	865.	-2.3	6.8	345.1	-3.4	.6	39602.	6.1
-APR.....	13668.	34.	705.	.2	5.4	344.8	-1.0	.3	39643.	5.2
-MAY.....	13754.	1057.	579.	7.7	4.4	344.7	-4	-1	39904.	4.5
-JUN.....	13928.	2240.	552.	16.3	4.1	344.9	.7	-3	40385.	4.4
-JUL.....	14160.	3057.	591.	21.9	4.4	346.0	4.0	-2	40924.	4.5
-AUG.....	14389.	3011.	691.	21.3	5.0	347.2	4.4	.1	41439.	5.0
-SEP.....	14627.	3124.	863.	21.7	6.3	348.2	3.5	.1	42001.	6.1
-OCT.....	14777.	1906.	947.	13.0	6.8	349.0	2.8	.2	42334.	6.6
-NOV.....	14981.	2653.	1150.	18.0	8.3	350.2	3.9	.3	42785.	8.0
-DEC.....	15160.	2291.	1479.	15.3	10.8	358.3	31.9	3.1	42309.	7.5
1979-JAN.....	15389.	2987.	1722.	19.7	12.6	351.4	-21.0	1.3	43799.	11.2
-FEB.....	15468.	971.	1776.	6.3	13.0	351.3	-3	1.5	44033.	11.3
-MAR.....	15652.	2362.	1987.	15.3	14.5	351.5	.9	1.9	44527.	12.4
-APR.....	15845.	2474.	2176.	15.8	15.9	351.8	.9	2.0	45040.	13.6
-MAY.....	16026.	2318.	2272.	14.6	16.5	353.0	4.3	2.4	45396.	13.8
-JUN.....	16233.	2672.	2306.	16.7	16.6	354.0	3.3	2.6	45858.	13.6
-JUL.....	16441.	2672.	2281.	16.5	16.1	354.8	2.8	2.5	46337.	13.2
-AUG.....	16713.	3582.	2324.	21.8	16.2	353.9	-2.9	1.9	47220.	14.0
-SEP.....	17074.	4881.	2447.	29.2	16.7	357.5	12.7	2.7	47760.	13.7
-OCT.....	17527.	6305.	2750.	36.9	18.6	359.2	5.8	2.9	48797.	15.3
-NOV.....	17984.	6337.	3002.	36.2	20.0	361.1	6.7	3.1	49797.	16.4
-DEC.....	18387.	5487.	3227.	30.5	21.3	363.1	6.6	1.3	50644.	19.7
1980-JAN.....	18836.	6174.	3447.	33.6	22.4	364.5	4.8	3.7	51677.	18.0
-FEB.....	19006.	2138.	3538.	11.4	22.9	365.6	3.5	4.1	51991.	18.1
-MAR.....	19263.	3331.	3611.	17.5	23.1	366.6	3.3	4.3	52552.	18.0
-APR.....	19520.	3317.	3675.	17.2	23.2	368.6	6.8	4.8	52961.	17.6
-MAY.....	19602.	1010.	3576.	5.2	22.3	368.9	1.1	4.5	53134.	17.0
-JUN.....	19624.	271.	3391.	1.4	20.9	368.8	-5	4.2	53216.	16.0
-JUL.....	19538.	-1015.	3097.	-5.2	18.8	368.4	-1.1	3.8	53031.	14.4
-AUG.....	19485.	-626.	2772.	-3.2	16.6	368.3	-5	4.0	52909.	12.0
-SEP.....	19493.	100.	2419.	.5	14.2	367.9	-1.1	2.9	52982.	10.9
-OCT.....	19433.	-712.	1906.	-3.7	10.9	367.4	-1.6	2.3	52891.	8.4
-NOV.....	19622.	2392.	1638.	12.3	9.1	363.3	3.1	2.0	53270.	7.0
-DEC.....	20024.	5406.	1637.	27.5	8.9	369.8	4.9	1.9	54145.	6.9
1981-JAN.....	20365.	4503.	1529.	22.5	8.1	371.4	5.2	1.9	54838.	6.1
-FEB.....	20670.	3978.	1665.	19.5	8.8	373.6	7.5	2.2	55326.	6.4
-MAR.....	20953.	3663.	1690.	17.7	8.8	375.5	6.4	2.5	55795.	6.2
-APR.....	21157.	2577.	1637.	12.3	8.4	376.0	1.3	2.0	56274.	6.3
-MAY.....	21351.	2458.	1749.	11.6	8.9	376.8	2.8	2.1	56661.	6.6
-JUN.....	21489.	1712.	1864.	8.0	9.5	377.9	3.5	2.5	56865.	6.9
-JUL.....	21679.	2391.	2141.	11.1	11.0	378.4	1.8	2.7	57284.	8.0
-AUG.....	21758.	966.	2273.	4.5	11.7	378.8	1.3	2.9	57431.	8.5
-SEP.....	21858.	1234.	2365.	5.7	12.1	379.1	.8	3.0	57658.	8.8
-OCT.....	21917.	721.	2484.	3.3	12.8	379.9	2.6	3.4	57693.	9.1
-NOV.....	21822.	-1115.	2200.	-5.1	11.2	379.1	-2.4	2.9	57557.	8.0
-DEC.....	21483.	-3734.	1460.	-17.1	7.3	377.1	-6.4	2.0	56976.	5.2
1982-JAN.....	21267.	-2462.	901.	-11.5	4.4	375.0	-6.2	1.0	56704.	3.4
-FEB.....	21104.	-1875.	433.	-8.8	2.1	373.4	-5.1	-1	56515.	2.1
-MAR.....	21054.	-590.	101.	-2.8	.5	371.7	-5.2	-1.0	56635.	1.5
-APR.....	20987.	-791.	-170.	-3.8	-8	370.2	-4.9	-1.5	56692.	.7
-MAY.....	21022.	423.	-330.	2.0	-1.5	369.2	-3.0	-2.0	56933.	.5
-JUN.....	21254.	2969.	-235.	14.1	-1.1	368.6	-2.0	-2.5	57660.	1.4
-JUL.....	21358.	1273.	-321.	6.0	-1.5	368.4	-7.8	-2.7	57977.	1.2
-AUG.....	21404.	560.	-354.	2.6	-1.6	367.6	-2.4	-3.0	58221.	1.4
-SEP.....	21435.	377.	-423.	1.8	-1.9	367.6	-2	-3.0	58314.	1.1
-OCT.....	21362.	-860.	-555.	-4.0	-2.5	366.9	-2.4	-3.4	58231.	.9
-NOV.....	21026.	-3702.	-796.	-17.3	-3.6	364.2	-8.2	-3.9	57727.	.3
-DEC.....	20542.	-5122.	-941.	-24.4	-4.4	378.9	60.7	.5	54214.	-4.8
1983-JAN.....	20261.	-3135.	-1006.	-15.3	-4.7	357.6	-50.1	-4.6	56655.	-.1
-FEB.....	19987.	-3048.	-1116.	-15.0	-5.3	354.6	-9.7	-5.0	56370.	-.3

TABLE 212.1M

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

MONTH	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1976-JAN.....	1795.	-11.2	13.6	17.	169.	1030.	-21.6	10.2	10.	97.
-FEB.....	1594.	-11.2	12.8	15.	205.	887.	-13.9	10.9	8.	114.
-MAR.....	1932.	21.2	32.6	18.	222.	1170.	31.9	39.5	11.	134.
-APR.....	1714.	-11.3	18.3	15.	206.	1139.	-2.6	23.3	10.	137.
-MAY.....	1412.	-17.6	12.3	12.	193.	1021.	-10.3	16.4	9.	140.
-JUN.....	1439.	1.9	19.1	12.	174.	1130.	10.6	21.9	10.	136.
-JUL.....	1177.	-18.2	3.6	10.	163.	912.	-19.3	6.4	8.	126.
-AUG.....	1178.	1	20.1	10.	153.	896.	-1.7	21.0	7.	116.
-SEP.....	1169.	-8	9.9	9.	131.	896.	-1	10.6	7.	100.
-OCT.....	1211.	3.6	-2.0	10.	115.	904.	1.0	-8	7.	86.
-NOV.....	1488.	22.9	24.5	12.	123.	1025.	13.4	25.4	8.	85.
-DEC.....	2147.	44.3	6.2	18.	189.	1359.	32.6	3.4	11.	120.
1977-JAN.....	1974.	-8.1	10.0	16.	168.	1122.	-17.4	8.9	9.	95.
-FEB.....	1830.	-7.3	14.8	15.	209.	1007.	-10.2	13.5	8.	115.
-MAR.....	2196.	20.0	13.7	18.	219.	1310.	30.0	12.0	11.	130.
-APR.....	1374.	-14.7	9.3	15.	217.	1211.	-7.5	6.3	10.	140.
-MAY.....	1652.	-11.8	17.0	13.	206.	1203.	-6	17.8	9.	150.
-JUN.....	1615.	-2.3	12.3	12.	198.	1227.	2.0	8.6	9.	151.
-JUL.....	1292.	-20.0	9.7	9.	182.	1001.	-18.5	9.7	7.	141.
-AUG.....	1201.	-8	8.8	9.	145.	978.	-2.1	9.3	7.	111.
-SEP.....	1284.	2	9.9	9.	126.	962.	-1.8	7.4	7.	94.
-OCT.....	1326.	3.2	9.5	9.	104.	999.	3.9	10.5	7.	78.
-NOV.....	1545.	16.6	3.9	11.	113.	1053.	5.4	2.7	8.	77.
-DEC.....	2179.	41.0	1.5	16.	161.	1345.	27.8	-1.0	10.	99.
1978-JAN.....	2054.	-5.7	4.1	15.	146.	1176.	-42.5	4.8	9.	84.
-FEB.....	1912.	-6.9	4.5	14.	191.	1060.	-11.6	3.3	8.	104.
-MAR.....	2414.	26.3	9.9	18.	191.	1447.	39.1	10.5	11.	114.
-APR.....	2028.	-16.0	8.2	15.	187.	1285.	-11.2	6.1	10.	119.
-MAY.....	1909.	-5.8	15.6	14.	174.	1374.	6.9	14.2	10.	125.
-JUN.....	1788.	-6.4	10.7	13.	176.	1409.	2.5	14.8	10.	139.
-JUL.....	1544.	-13.6	19.5	11.	175.	1218.	-13.6	21.7	9.	139.
-AUG.....	1593.	3.2	24.3	11.	151.	1243.	2.1	27.0	8.	116.
-SEP.....	1577.	-1.0	22.8	11.	139.	1238.	-4	28.7	8.	109.
-OCT.....	1804.	14.4	36.0	12.	110.	1420.	14.6	42.1	9.	87.
-NOV.....	1967.	9.1	27.3	13.	124.	1439.	1.4	36.7	10.	90.
-DEC.....	2608.	32.6	19.7	18.	180.	1746.	21.3	29.8	12.	120.
1979-JAN.....	2697.	3.4	31.3	18.	158.	1679.	-3.8	42.7	11.	99.
-FEB.....	2350.	-12.8	23.0	16.	183.	1379.	-17.9	32.5	11.	108.
-MAR.....	2890.	22.9	19.7	19.	199.	1838.	33.3	27.0	12.	126.
-APR.....	2621.	-9.3	29.3	17.	191.	1783.	-3.0	38.8	12.	130.
-MAY.....	2352.	-10.3	23.2	15.	173.	1760.	-1.3	28.0	11.	129.
-JUN.....	2148.	-8.7	20.1	13.	167.	1748.	-6	24.1	11.	136.
-JUL.....	1962.	-8.6	27.1	12.	156.	1574.	-10.0	29.2	9.	125.
-AUG.....	1910.	-2.7	19.9	11.	149.	1497.	-4.9	20.4	9.	117.
-SEP.....	1850.	-1.6	19.2	11.	144.	1508.	8	21.8	9.	115.
-OCT.....	2441.	29.9	35.3	14.	128.	1937.	28.4	36.5	11.	101.
-NOV.....	2516.	3.1	27.9	14.	135.	1886.	-2.5	31.2	11.	101.
-DEC.....	3259.	29.5	24.9	19.	182.	2285.	21.0	30.9	13.	128.
1980-JAN.....	3427.	5.2	27.1	19.	163.	2226.	-2.6	32.6	12.	106.
-FEB.....	2981.	-13.0	26.8	16.	195.	1781.	-20.0	29.2	10.	117.
-MAR.....	3205.	7.5	10.9	17.	213.	2044.	14.7	11.2	11.	135.
-APR.....	2977.	-7.1	13.6	16.	211.	1957.	-4.2	9.7	10.	138.
-MAY.....	2588.	-13.1	10.0	13.	174.	1834.	-6.3	4.2	9.	124.
-JUN.....	2431.	-6.1	13.2	12.	161.	1828.	-3	4.5	9.	121.
-JUL.....	2161.	-11.1	10.1	11.	133.	1648.	-9.8	4.7	8.	101.
-AUG.....	1909.	-11.6	-0	9.	123.	1403.	-14.9	-6.2	7.	90.
-SEP.....	2087.	9.3	11.0	10.	117.	1563.	12.8	5.0	8.	89.
-OCT.....	2395.	14.7	-1.9	12.	102.	1839.	16.1	-5.1	9.	78.
-NOV.....	2333.	-2.6	-7.3	12.	119.	1677.	-8.8	-11.2	9.	85.
-DEC.....	3793.	62.6	16.4	20.	178.	2636.	57.1	15.4	14.	124.
1981-JAN.....	3562.	-6.1	3.9	18.	153.	2319.	-12.0	4.2	12.	100.
-FEB.....	3225.	-9.5	3.2	16.	213.	1906.	-17.8	7.0	10.	126.
-MAR.....	3780.	17.2	17.9	19.	206.	2404.	26.1	17.6	12.	131.
-APR.....	3522.	-6.8	18.3	17.	195.	2323.	-3.4	18.7	11.	129.
-MAY.....	2803.	-20.4	8.3	13.	183.	2033.	-12.5	10.9	10.	133.
-JUN.....	2738.	-2.3	12.6	13.	167.	2116.	4.1	15.8	10.	129.
-JUL.....	2560.	-6.5	18.5	12.	156.	1948.	-8.0	18.2	9.	119.
-AUG.....	2070.	-19.2	8.4	9.	128.	1596.	-18.0	13.8	7.	99.
-SEP.....	2188.	5.7	4.8	10.	120.	1688.	5.7	6.6	8.	93.
-OCT.....	2305.	5.4	-3.8	10.	106.	1733.	2.7	-5.7	8.	80.
-NOV.....	2294.	-5	-1.7	10.	100.	1646.	-5.0	-1.9	8.	72.
-DEC.....	3611.	57.4	-4.8	17.	141.	2365.	43.7	-10.3	11.	92.
1982-JAN.....	3067.	-15.0	-13.9	15.	126.	1876.	-20.7	-19.1	9.	77.
-FEB.....	2896.	-5.6	-10.2	14.	181.	1570.	-16.3	-17.6	8.	98.
-MAR.....	3669.	26.7	-2.9	18.	196.	2131.	35.7	-11.4	10.	114.
-APR.....	3291.	-10.3	-6.5	16.	192.	1986.	-6.8	-14.5	10.	116.
-MAY.....	2763.	-16.0	-1.4	13.	185.	1852.	-6.7	-8.9	9.	124.
-JUN.....	2861.	3.5	4.5	13.	185.	2155.	16.4	1.8	10.	140.
-JUL.....	2221.	-22.4	-13.3	10.	153.	1685.	-21.8	-13.5	8.	116.
-AUG.....	2118.	-4.6	2.3	10.	132.	1565.	-7.1	-1.9	7.	98.
-SEP.....	2079.	-1.8	-5.0	9.	117.	1582.	1.1	-6.3	7.	89.
-OCT.....	2031.	-2.3	-11.9	9.	99.	1528.	-3.5	-11.8	7.	74.
-NOV.....	2321.	14.3	1.2	11.	92.	1652.	8.1	-4	8.	66.
-DEC.....	3229.	39.1	-10.6	16.	134.	2119.	28.3	-10.4	10.	88.
1983-JAN.....	3139.	-2.8	2.3	16.	123.	1946.	-8.2	3.7	10.	76.
-FEB.....	2587.	-17.6	-10.7	13.	170.	1409.	-27.6	-10.2	7.	92.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

**NEW LOANS* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.28

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1976-JAN....	17640.	-5.3	14.4	161.	169.	11674.	-9.3	11.3	107.	112.
-FEB....	17690.	.3	13.2	160.	165.	11777.	.9	12.4	107.	110.
-MAR....	18373.	3.9	30.6	165.	172.	12386.	5.2	37.6	111.	116.
-APR....	18586.	1.2	16.3	165.	169.	12869.	3.9	21.5	114.	117.
-MAY....	17536.	-5.7	11.2	153.	168.	11979.	-6.9	15.1	105.	115.
-JUN....	18606.	6.1	18.8	161.	154.	12841.	7.2	21.0	111.	106.
-JUL....	17738.	-4.7	4.1	152.	179.	12060.	-6.1	6.7	103.	122.
-AUG....	18353.	3.5	20.6	156.	175.	12414.	2.9	22.6	105.	118.
-SEP....	18495.	.8	9.9	155.	167.	12621.	1.7	10.4	106.	114.
-OCT....	16875.	-8.8	.4	140.	165.	11412.	-9.6	1.0	95.	112.
-NOV....	19242.	14.0	25.7	157.	162.	12917.	13.2	25.7	106.	109.
-DEC....	19741.	2.6	6.0	160.	168.	13332.	3.2	3.6	108.	113.
1977-JAN....	19488.	-1.3	10.5	157.	170.	12721.	-4.6	9.0	103.	111.
-FEB....	20336.	4.3	15.0	162.	169.	13461.	5.8	14.3	107.	112.
-MAR....	20608.	1.3	12.2	163.	170.	13719.	1.9	10.8	108.	113.
-APR....	20120.	-2.4	8.2	157.	176.	13562.	-1.1	5.4	106.	119.
-MAY....	20303.	.9	15.8	157.	180.	13979.	3.1	16.7	108.	124.
-JUN....	20834.	2.6	12.0	158.	178.	13906.	-5	8.3	106.	119.
-JUL....	19613.	-5.9	10.6	147.	197.	13338.	-4.1	10.6	100.	134.
-AUG....	20107.	2.5	9.6	148.	163.	13737.	3.0	10.7	101.	112.
-SEP....	20345.	1.2	10.0	149.	158.	13580.	-1.1	7.6	99.	106.
-OCT....	18737.	-7.9	11.0	136.	150.	12710.	-6.4	11.4	92.	102.
-NOV....	20194.	7.8	4.9	146.	150.	13286.	4.5	2.9	96.	99.
-DEC....	20013.	-9	1.4	145.	142.	13194.	-7	-1.0	95.	94.
1978-JAN....	20290.	1.4	4.1	148.	150.	13231.	.3	4.0	97.	98.
-FEB....	21182.	4.4	4.2	155.	154.	13874.	4.9	3.1	102.	101.
-MAR....	22483.	6.1	9.1	164.	148.	15063.	8.6	9.8	110.	99.
-APR....	21611.	-3.9	7.4	158.	151.	14346.	-4.8	5.8	105.	100.
-MAY....	23326.	7.9	14.9	171.	153.	15914.	10.9	13.8	116.	104.
-JUN....	23099.	-1.0	10.9	168.	160.	16063.	.9	15.5	117.	111.
-JUL....	23464.	1.6	19.6	168.	188.	16237.	1.1	21.7	117.	130.
-AUG....	25268.	7.7	25.7	178.	170.	17702.	9.0	28.9	125.	119.
-SEP....	24926.	-1.4	22.5	173.	173.	17522.	-1.0	29.0	122.	122.
-OCT....	25662.	3.0	37.0	175.	161.	18124.	3.4	42.6	124.	113.
-NOV....	25919.	1.0	28.3	175.	166.	18147.	.1	36.6	123.	116.
-DEC....	23973.	-7.5	19.8	160.	160.	17073.	-5.9	29.4	114.	114.
1979-JAN....	26542.	10.7	30.8	175.	163.	18630.	9.1	40.8	123.	115.
-FEB....	26046.	-1.9	23.0	169.	147.	18348.	-1.5	32.2	119.	104.
-MAR....	26868.	3.2	19.5	174.	154.	19120.	4.2	26.9	124.	109.
-APR....	27722.	3.2	28.3	177.	153.	19867.	3.9	38.5	127.	110.
-MAY....	28656.	3.4	22.8	181.	152.	20443.	2.9	28.5	129.	108.
-JUN....	27791.	-3.0	20.3	173.	153.	20113.	-1.6	25.2	126.	110.
-JUL....	29742.	7.0	26.8	183.	167.	20909.	4.0	28.8	129.	117.
-AUG....	30543.	2.7	20.9	186.	169.	21579.	3.2	21.9	131.	119.
-SEP....	29667.	-2.9	19.0	178.	178.	21369.	-1.0	22.0	128.	128.
-OCT....	34704.	17.0	35.2	203.	186.	24719.	15.7	36.4	145.	133.
-NOV....	33598.	-3.2	29.6	192.	183.	23960.	-3.1	32.0	137.	130.
-DEC....	29997.	-10.7	25.1	167.	162.	22166.	-7.5	29.8	123.	120.
1980-JAN....	33540.	11.8	26.4	182.	169.	24310.	9.7	30.5	132.	122.
-FEB....	33118.	-1.3	27.2	176.	155.	23765.	-2.2	29.5	126.	111.
-MAR....	29849.	-9.9	11.1	157.	164.	21305.	-10.3	11.4	112.	117.
-APR....	31151.	4.4	12.4	162.	168.	21704.	1.9	9.2	113.	117.
-MAY....	31536.	1.2	10.0	162.	153.	21482.	-1.0	5.1	110.	104.
-JUN....	31517.	-1	13.4	161.	149.	21228.	-1.2	5.5	108.	100.
-JUL....	32543.	3.3	9.4	166.	142.	21698.	2.2	3.8	111.	94.
-AUG....	30763.	-5.5	.7	157.	141.	20484.	-5.6	-5.1	105.	94.
-SEP....	32870.	6.8	10.8	169.	145.	22417.	9.4	4.9	115.	99.
-OCT....	34002.	3.4	-2.0	174.	147.	23454.	4.6	-5.1	120.	102.
-NOV....	31497.	-7.4	-6.3	162.	162.	21409.	-8.7	-10.6	110.	110.
-DEC....	34896.	10.8	16.3	178.	160.	25317.	18.3	14.2	129.	116.
1981-JAN....	34648.	-7	3.3	173.	159.	24994.	-1.3	2.8	125.	115.
-FEB....	35910.	3.6	8.4	176.	167.	25481.	2.0	7.2	125.	118.
-MAR....	35297.	-1.7	18.3	171.	158.	25156.	-1.3	18.1	122.	112.
-APR....	36567.	3.6	17.4	175.	155.	25672.	2.1	18.3	123.	109.
-MAY....	34290.	-6.2	8.7	162.	159.	24069.	-6.2	12.0	114.	112.
-JUN....	35476.	3.5	12.6	166.	154.	24697.	2.6	16.3	116.	107.
-JUL....	38389.	8.2	18.0	179.	166.	25504.	3.3	17.5	119.	110.
-AUG....	33531.	-12.7	9.0	155.	148.	23510.	-7.8	14.8	108.	104.
-SEP....	34408.	2.6	4.7	158.	149.	23849.	1.4	6.4	110.	103.
-OCT....	32637.	-5.1	-4.0	149.	153.	22090.	-7.4	-5.8	101.	104.
-NOV....	31247.	-4.3	-8	143.	138.	21138.	-4.3	-1.3	96.	93.
-DEC....	32236.	6.4	-4.8	152.	128.	22530.	6.6	-11.0	103.	87.
1982-JAN....	29738.	-10.5	-14.2	138.	131.	20069.	-10.9	-19.7	93.	89.
-FEB....	32305.	8.6	-10.0	152.	140.	21078.	5.0	-17.3	99.	92.
-MAR....	34333.	6.3	-2.7	163.	150.	22384.	6.2	-11.0	106.	98.
-APR....	34000.	-1.0	-7.0	161.	152.	21875.	-2.3	-14.8	104.	98.
-MAY....	33894.	-3	-1.2	162.	161.	22057.	.8	-8.4	105.	104.
-JUN....	36967.	9.1	4.2	176.	172.	25180.	14.2	2.0	120.	117.
-JUL....	33196.	-10.2	-13.5	156.	162.	21954.	-12.8	-13.9	103.	107.
-AUG....	34466.	3.8	2.8	161.	153.	23184.	5.6	-1.4	109.	103.
-SEP....	32616.	-5.4	-5.2	152.	145.	22300.	-3.8	-6.5	104.	99.
-OCT....	28751.	-11.9	-11.9	134.	142.	19510.	-12.5	-11.7	91.	96.
-NOV....	31802.	10.6	1.8	149.	128.	21325.	9.3	.9	100.	86.
-DEC....	29712.	-6.6	-10.6	141.	122.	20060.	-5.9	-11.0	95.	82.
1983-JAN....	30451.	2.5	2.4	148.	129.	20828.	3.8	3.8	101.	88.
-FEB....	28875.	-5.2	-10.6	143.	130.	18967.	-8.9	-10.0	94.	85.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED.
RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.JM

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS
1976-JAN.....	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB.....	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR.....	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR.....	17133.	2234.	15.0	160.	167.	11477.	1446.	14.4	107.	112.
-MAY.....	17288.	2284.	15.2	160.	167.	11621.	1572.	15.6	108.	112.
-JUN.....	17519.	2263.	14.8	161.	167.	11824.	1586.	15.5	109.	113.
-JUL.....	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG.....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP.....	17862.	2390.	15.4	159.	170.	12124.	1749.	16.9	108.	115.
-OCT.....	17837.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-NOV.....	18130.	2487.	15.9	158.	168.	12325.	1802.	17.1	107.	114.
-DEC.....	18256.	2259.	14.1	157.	168.	12369.	1621.	15.1	106.	114.
1977-JAN.....	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB.....	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR.....	18934.	2066.	12.2	158.	169.	12721.	1459.	13.0	106.	113.
-APR.....	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY.....	19334.	2046.	11.8	158.	171.	12975.	1354.	11.7	106.	114.
-JUN.....	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	115.
-JUL.....	19625.	2065.	11.8	157.	173.	13162.	1283.	10.8	105.	116.
-AUG.....	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP.....	19844.	1982.	11.1	155.	172.	13311.	1186.	9.8	104.	115.
-OCT.....	19959.	2122.	11.9	154.	169.	13406.	1289.	10.6	103.	114.
-NOV.....	20017.	1887.	10.4	153.	168.	13433.	1109.	9.0	103.	112.
-DEC.....	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN.....	20130.	1695.	9.2	151.	162.	13474.	1013.	8.1	101.	109.
-FEB.....	20211.	1581.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR.....	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR.....	20582.	1488.	7.8	152.	158.	13718.	925.	7.2	101.	106.
-MAY.....	20840.	1505.	7.8	153.	157.	13889.	914.	7.0	102.	105.
-JUN.....	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-JUL.....	21265.	1640.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG.....	21577.	1848.	9.4	156.	156.	14551.	1307.	9.9	106.	105.
-SEP.....	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT.....	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV.....	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC.....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN.....	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB.....	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR.....	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR.....	25349.	4766.	23.2	173.	162.	17765.	4047.	29.5	121.	113.
-MAY.....	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN.....	26152.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL.....	26570.	5305.	24.9	175.	160.	18846.	4559.	31.9	124.	114.
-AUG.....	26887.	5310.	24.6	174.	160.	19100.	4548.	31.3	124.	114.
-SEP.....	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT.....	27828.	5481.	24.5	176.	161.	19887.	4639.	30.4	126.	115.
-NOV.....	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC.....	29027.	5830.	25.1	178.	162.	20875.	4840.	30.2	128.	117.
1980-JAN.....	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB.....	30388.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR.....	30704.	5949.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR.....	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY.....	31295.	5504.	21.3	177.	167.	22278.	4128.	22.7	126.	119.
-JUN.....	31578.	5427.	20.8	175.	167.	22358.	3867.	20.9	124.	118.
-JUL.....	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG.....	31776.	4889.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP.....	31984.	4794.	17.6	170.	159.	22414.	3045.	15.7	119.	112.
-OCT.....	31938.	4110.	14.8	168.	156.	22316.	2429.	12.2	117.	109.
-NOV.....	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC.....	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN.....	32424.	2666.	9.0	167.	153.	22548.	1126.	5.3	116.	106.
-FEB.....	32668.	2280.	7.5	167.	154.	22673.	848.	3.9	116.	107.
-MAR.....	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-APR.....	33787.	2728.	8.8	170.	154.	23400.	1196.	5.4	118.	107.
-MAY.....	34003.	2707.	8.7	170.	155.	23599.	1321.	5.9	118.	108.
-JUN.....	34309.	2731.	8.6	170.	155.	23887.	1530.	6.8	119.	108.
-JUL.....	34709.	2931.	9.2	171.	157.	24187.	1755.	7.8	119.	110.
-AUG.....	34869.	3093.	9.7	170.	157.	24380.	2041.	9.1	119.	110.
-SEP.....	34969.	2985.	9.3	169.	158.	24485.	2071.	9.2	118.	110.
-OCT.....	34880.	2942.	9.2	167.	159.	24379.	2063.	9.2	117.	111.
-NOV.....	34841.	3087.	9.7	165.	156.	24348.	2243.	10.1	115.	109.
-DEC.....	34658.	2369.	7.3	163.	152.	24077.	1622.	7.2	113.	106.
1982-JAN.....	34163.	1739.	5.4	160.	149.	23634.	1085.	4.8	111.	103.
-FEB.....	33834.	1166.	3.6	158.	147.	23298.	624.	2.8	109.	102.
-MAR.....	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.
-APR.....	33493.	-295.	-0.9	156.	146.	22688.	-712.	-3.0	106.	99.
-MAY.....	33452.	-550.	-1.6	156.	146.	22506.	-1093.	-4.6	105.	99.
-JUN.....	33576.	-734.	-2.1	156.	148.	22545.	-1342.	-5.6	105.	99.
-JUL.....	33236.	-1472.	-4.2	155.	147.	22282.	-1905.	-7.9	104.	99.
-AUG.....	33285.	-1584.	-4.5	155.	148.	22251.	-2129.	-8.7	104.	99.
-SEP.....	33176.	-1794.	-5.1	155.	147.	22145.	-2339.	-9.6	104.	98.
-OCT.....	32902.	-1978.	-5.7	154.	147.	21940.	-2439.	-10.0	103.	98.
-NOV.....	32928.	-1912.	-5.5	155.	146.	21946.	-2402.	-9.9	103.	97.
-DEC.....	32547.	-2111.	-6.1	153.	145.	21700.	-2377.	-9.9	102.	97.
1983-JAN.....	32619.	-1544.	-4.5	154.	144.	21770.	-1863.	-7.9	103.	96.
-FEB.....	32310.	-1524.	-4.5	153.	144.	21610.	-1688.	-7.2	103.	96.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

MONTH	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PER- CENTAGE OF LOANS OUT- STANDING*
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR	
1976-JAN.....	764.	8.1	18.5	7.	43.	42.	1062.	4.3	18.9	10.
-FEB.....	707.	-7.5	15.4	7.	44.	48.	776.	-27.0	28.6	7.
-MAR.....	762.	7.9	23.3	7.	39.	47.	874.	12.3	52.1	8.
-APR.....	575.	-24.5	9.5	5.	34.	41.	831.	-4.6	18.7	7.
-MAY.....	391.	-32.0	2.8	3.	28.	35.	731.	-12.1	15.0	6.
-JUN.....	309.	-21.0	10.0	3.	21.	27.	829.	13.4	20.8	7.
-JUL.....	265.	-14.1	-4.9	2.	23.	27.	723.	-12.7	-4.4	6.
-AUG.....	282.	6.2	15.1	2.	24.	27.	770.	6.4	4.2	6.
-SEP.....	273.	-3.2	7.7	2.	23.	23.	892.	15.9	.9	7.
-OCT.....	306.	12.2	-5.4	2.	25.	23.	1055.	18.2	-2.0	9.
-NOV.....	463.	51.1	22.5	4.	31.	28.	1212.	14.9	29.6	10.
-DEC.....	788.	70.3	11.5	7.	37.	41.	1136.	-6.3	11.5	9.
1977-JAN.....	852.	8.0	11.4	7.	43.	42.	1175.	3.5	10.6	10.
-FEB.....	823.	-3.4	16.4	7.	45.	48.	875.	-25.5	12.8	7.
-MAR.....	886.	7.7	16.3	7.	40.	47.	1004.	14.7	15.3	8.
-APR.....	663.	-25.2	15.2	5.	35.	43.	865.	-13.9	4.1	7.
-MAY.....	449.	-32.3	14.7	3.	27.	36.	801.	-7.4	9.6	6.
-JUN.....	388.	-13.6	25.4	3.	24.	32.	814.	1.6	-1.8	6.
-JUL.....	291.	-24.8	9.8	2.	23.	29.	712.	-12.5	-1.6	6.
-AUG.....	302.	3.7	7.1	2.	24.	25.	884.	24.3	14.9	5.
-SEP.....	323.	6.8	18.2	2.	25.	24.	1023.	15.7	14.7	7.
-OCT.....	327.	1.3	6.7	2.	25.	20.	1281.	25.2	21.4	7.
-NOV.....	493.	50.8	6.5	4.	32.	26.	1372.	7.1	13.2	10.
-DEC.....	834.	69.3	5.8	6.	38.	38.	1357.	-1.1	19.5	10.
1978-JAN.....	877.	5.2	3.0	7.	43.	38.	1402.	3.3	19.3	10.
-FEB.....	871.	-7	5.9	7.	46.	47.	1002.	-28.6	14.4	8.
-MAR.....	967.	10.9	9.1	7.	40.	43.	1265.	26.3	26.0	10.
-APR.....	742.	-23.2	12.0	6.	37.	41.	1081.	-14.5	25.0	8.
-MAY.....	535.	-27.9	19.3	4.	28.	33.	1097.	1.5	37.0	8.
-JUN.....	379.	-29.1	-2.1	3.	21.	27.	1014.	-7.6	24.6	7.
-JUL.....	327.	-13.9	12.1	2.	21.	27.	883.	-12.9	24.1	6.
-AUG.....	350.	7.1	15.8	2.	22.	25.	1054.	19.4	19.2	7.
-SEP.....	338.	-3.2	4.9	2.	21.	23.	1136.	7.8	11.1	8.
-OCT.....	384.	13.5	17.5	3.	21.	19.	1636.	44.0	27.7	11.
-NOV.....	528.	37.4	7.2	4.	27.	25.	1591.	-2.7	16.0	11.
-DEC.....	863.	63.4	3.4	6.	33.	37.	1451.	-8.8	6.9	10.
1979-JAN.....	1018.	18.0	16.0	7.	38.	37.	1703.	17.4	21.4	11.
-FEB.....	972.	-4.5	11.5	7.	41.	43.	1282.	-24.7	28.0	9.
-MAR.....	1052.	8.2	8.8	7.	36.	42.	1455.	13.5	15.0	10.
-APR.....	838.	-20.3	12.9	5.	32.	38.	1370.	-5.8	26.7	9.
-MAY.....	593.	-29.3	10.8	4.	25.	30.	1364.	-5	24.2	9.
-JUN.....	400.	-32.6	5.3	2.	19.	24.	1284.	-5.8	26.7	8.
-JUL.....	389.	-2.7	19.0	2.	20.	24.	1262.	-1.8	42.8	8.
-AUG.....	414.	6.4	18.3	2.	22.	24.	1284.	1.7	21.7	8.
-SEP.....	372.	-10.2	9.8	2.	20.	22.	1307.	1.8	15.0	8.
-OCT.....	504.	35.7	31.2	3.	21.	21.	1911.	46.2	16.8	11.
-NOV.....	628.	24.6	19.0	4.	25.	25.	1868.	-2.2	17.4	11.
-DEC.....	974.	55.1	12.9	6.	30.	35.	1787.	-4.3	23.2	10.
1980-JAN.....	1201.	23.3	18.0	7.	35.	36.	2101.	17.5	23.4	12.
-FEB.....	1199.	-2	23.4	7.	40.	44.	1527.	-27.3	19.1	8.
-MAR.....	1162.	-3.1	10.5	6.	36.	44.	1508.	-1.2	3.7	8.
-APR.....	1021.	-12.1	21.8	5.	34.	42.	1414.	-6.2	3.2	7.
-MAY.....	754.	-26.1	27.2	4.	29.	34.	1485.	5.0	8.9	8.
-JUN.....	603.	-20.0	50.9	3.	25.	29.	1506.	1.4	17.2	8.
-JUL.....	513.	-14.9	31.9	3.	24.	24.	1629.	8.2	29.1	8.
-AUG.....	506.	-1.3	22.4	3.	27.	25.	1552.	-4.7	20.9	8.
-SEP.....	504.	-5	35.6	3.	24.	22.	1780.	14.7	36.2	9.
-OCT.....	556.	10.4	10.3	3.	23.	19.	2359.	32.5	23.4	12.
-NOV.....	656.	17.9	4.4	3.	28.	25.	1965.	-16.7	5.2	10.
-DEC.....	1158.	76.5	18.9	6.	31.	35.	2130.	8.4	19.2	11.
1981-JAN.....	1243.	7.4	3.5	6.	35.	35.	2328.	9.3	10.8	12.
-FEB.....	1319.	6.1	9.9	7.	41.	47.	1516.	-34.9	-7	8.
-MAR.....	1376.	4.4	18.5	7.	36.	43.	1836.	21.1	21.7	9.
-APR.....	1199.	-12.9	17.5	6.	34.	40.	1802.	-1.8	27.5	9.
-MAY.....	770.	-35.8	2.1	4.	27.	33.	1533.	-14.9	3.3	7.
-JUN.....	621.	-19.3	3.0	3.	23.	27.	1641.	7.0	9.0	8.
-JUL.....	613.	-1.4	19.4	3.	24.	27.	1639.	-1	6	7.
-AUG.....	474.	-22.7	-6.5	2.	23.	23.	1613.	-1.6	3.9	7.
-SEP.....	500.	5.5	-8	2.	23.	22.	1823.	13.1	2.4	8.
-OCT.....	572.	14.5	2.8	3.	25.	21.	2173.	19.2	-7.9	10.
-NOV.....	649.	13.4	-1.1	3.	28.	22.	2287.	5.2	16.3	10.
-DEC.....	1246.	92.1	7.6	6.	35.	33.	2563.	12.1	20.3	12.
1982-JAN.....	1191.	-4.4	-4.2	6.	39.	33.	2433.	-5.0	4.5	12.
-FEB.....	1326.	11.3	5	6.	46.	45.	1598.	-34.3	5.4	8.
-MAR.....	1538.	16.0	11.8	8.	42.	45.	1868.	16.9	1.8	9.
-APR.....	1306.	-15.1	8.9	6.	40.	43.	1715.	-8.2	-4.8	8.
-MAY.....	911.	-30.2	18.3	4.	33.	38.	1491.	-13.1	-2.7	7.
-JUN.....	706.	-22.5	13.6	3.	25.	31.	1543.	3.5	-6.0	7.
-JUL.....	536.	-24.1	-12.5	2.	24.	27.	1451.	-5.9	-11.4	7.
-AUG.....	553.	3.1	16.7	2.	26.	26.	1605.	10.6	-5	7.
-SEP.....	497.	-10.1	-6	2.	24.	22.	1781.	11.0	-2.3	8.
-OCT.....	503.	1.3	-12.0	2.	25.	20.	2054.	15.4	-5.4	9.
-NOV.....	669.	33.0	3.2	3.	29.	21.	2515.	22.4	10.0	12.
-DEC.....	1110.	65.8	-10.9	5.	34.	32.	2408.	-4.2	-6.0	12.
1983-JAN.....	1193.	7.5	1	6.	38.	32.	2546.	5.7	4.6	13.
-FEB.....	1178.	-1.3	-11.2	6.	46.	44.	1526.	-40.1	-4.5	8.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.2M

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	RENEWALS						COLLECTIONS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PER- CENTAGE OF LOANS OUT- STANDING*	
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR		
1976-JAN.	5856.	-1.1	19.1	54.	33.	36.	10438.	-2.4	18.2	95.	
-FEB.	5802.	-9	14.4	52.	33.	35.	10718.	2.7	27.6	97.	
-MAR.	5946.	2.5	20.8	53.	32.	36.	10701.	-2	48.1	96.	
-APR.	5710.	-4.0	7.2	51.	31.	34.	10974.	2.5	17.2	97.	
-MAY.	5530.	-3.1	2.2	48.	32.	35.	10461.	-4.7	13.7	92.	
-JUN.	5724.	3.5	10.1	50.	31.	32.	12081.	15.5	19.3	105.	
-JUL.	5559.	-2.9	-3.7	48.	31.	36.	9907.	-18.0	-7	85.	
-AUG.	5982.	7.6	15.5	51.	33.	36.	10512.	6.1	7.3	89.	
-SEP.	5834.	-2.5	8.5	49.	32.	35.	11060.	5.2	1.9	93.	
-OCT.	5351.	-8.3	-2.8	44.	32.	34.	10230.	-7.5	-1.1	85.	
-NOV.	6324.	18.2	25.3	52.	33.	35.	11867.	16.0	29.4	97.	
-DEC.	6654.	5.2	12.4	54.	34.	36.	11782.	-7	10.2	96.	
1977-JAN.	6575.	-1.2	12.3	53.	34.	36.	11480.	-2.6	10.0	93.	
-FEB.	6697.	1.9	15.4	53.	33.	36.	12017.	4.7	12.1	96.	
-MAR.	6797.	1.5	14.3	54.	33.	36.	12141.	1.0	13.5	96.	
-APR.	6491.	-4.5	13.7	51.	32.	36.	11415.	-6.0	4.0	89.	
-MAY.	6256.	-3.6	13.1	48.	31.	36.	11279.	-1.2	7.8	87.	
-JUN.	7114.	13.7	24.3	54.	34.	38.	11716.	3.9	-3.0	89.	
-JUL.	6173.	-13.2	11.1	46.	31.	38.	9978.	-14.8	.7	75.	
-AUG.	6358.	3.0	6.3	47.	32.	34.	12315.	23.4	17.2	91.	
-SEP.	6912.	8.7	18.5	50.	34.	35.	12847.	4.3	16.2	94.	
-OCT.	5849.	-15.4	9.3	42.	31.	32.	12450.	-3.1	21.7	90.	
-NOV.	6914.	18.2	9.3	50.	34.	34.	13445.	8.0	13.3	97.	
-DEC.	7135.	3.2	7.2	52.	36.	34.	14062.	4.6	19.4	102.	
1978-JAN.	6838.	-4.2	4.0	50.	34.	34.	13558.	-3.6	18.1	99.	
-FEB.	7031.	2.8	5.0	51.	33.	34.	13730.	1.3	14.3	100.	
-MAR.	7345.	4.5	8.1	54.	33.	33.	15184.	10.6	25.1	111.	
-APR.	7152.	-2.6	10.2	52.	33.	33.	14282.	-5.9	25.1	105.	
-MAY.	7374.	3.1	17.9	54.	32.	33.	15281.	7.0	35.5	112.	
-JUN.	6839.	-7.3	-3.9	50.	30.	32.	14449.	-5.4	23.3	105.	
-JUL.	6913.	1.1	12.0	50.	29.	36.	12465.	-13.7	24.9	89.	
-AUG.	7290.	5.5	14.7	51.	33.	33.	14859.	19.2	20.7	105.	
-SEP.	7227.	-9	4.6	50.	29.	33.	14383.	-3.2	12.0	100.	
-OCT.	6979.	-3.4	19.3	48.	27.	30.	15981.	11.1	28.4	109.	
-NOV.	7618.	9.2	10.2	52.	29.	33.	15623.	-2.2	16.2	106.	
-DEC.	7490.	-1.7	5.0	50.	31.	33.	15025.	-3.8	6.8	100.	
1979-JAN.	8022.	7.1	17.3	53.	30.	33.	16259.	8.2	19.9	107.	
-FEB.	7831.	-2.4	11.4	51.	30.	31.	17674.	8.7	28.7	115.	
-MAR.	7978.	1.9	8.6	52.	30.	31.	17490.	-1.0	15.2	113.	
-APR.	7920.	-7	10.7	51.	29.	30.	18077.	3.4	26.6	115.	
-MAY.	8025.	1.3	8.8	51.	28.	30.	18902.	4.6	23.7	119.	
-JUN.	7037.	-12.3	2.9	44.	25.	28.	18204.	-3.7	26.0	114.	
-JUL.	8172.	16.1	18.2	50.	27.	31.	17829.	-2.1	43.0	110.	
-AUG.	8491.	3.9	16.5	52.	28.	32.	18113.	1.6	21.9	110.	
-SEP.	7891.	-7.1	9.2	47.	27.	32.	16662.	-8.0	15.8	100.	
-OCT.	9256.	17.3	32.6	54.	27.	33.	18644.	11.9	16.7	109.	
-NOV.	9315.	.6	22.3	53.	28.	34.	18400.	-1.3	17.8	105.	
-DEC.	8592.	-7.8	14.7	48.	29.	32.	18472.	.4	22.9	103.	
1980-JAN.	9595.	11.7	19.6	52.	29.	33.	19849.	7.5	22.1	108.	
-FEB.	9686.	.9	23.7	51.	29.	31.	21363.	7.6	20.9	113.	
-MAR.	8825.	-8.9	10.6	46.	30.	33.	18233.	-14.6	4.2	96.	
-APR.	9443.	7.0	19.2	49.	30.	34.	18548.	1.7	2.6	96.	
-MAY.	10048.	6.4	25.2	51.	32.	33.	20677.	11.5	9.4	106.	
-JUN.	10383.	3.3	47.5	53.	33.	33.	21199.	2.5	16.4	108.	
-JUL.	10660.	2.7	30.5	54.	33.	32.	22997.	8.5	29.0	117.	
-AUG.	10275.	-3.6	21.0	53.	33.	32.	21859.	-4.9	20.7	112.	
-SEP.	10676.	3.9	35.3	55.	32.	32.	22657.	3.6	36.0	116.	
-OCT.	10241.	-4.1	10.6	53.	30.	31.	23076.	1.9	23.8	118.	
-NOV.	9947.	-2.9	6.8	51.	32.	34.	19435.	-15.8	5.6	100.	
-DEC.	10313.	3.7	20.0	53.	30.	32.	21830.	12.3	18.2	111.	
1981-JAN.	10031.	-2.7	4.5	50.	29.	32.	21747.	-4	9.6	109.	
-FEB.	10689.	6.6	10.4	52.	30.	33.	21530.	-1.0	.8	106.	
-MAR.	10489.	-1.9	18.9	51.	30.	32.	22381.	4.0	22.7	108.	
-APR.	10940.	4.3	15.9	52.	30.	32.	23573.	5.3	27.1	113.	
-MAY.	10140.	-7.3	.9	48.	30.	32.	21539.	-8.6	4.2	102.	
-JUN.	10497.	3.5	1.1	49.	30.	31.	22993.	6.8	8.5	108.	
-JUL.	12624.	20.3	18.4	59.	33.	35.	23153.	.7	.7	108.	
-AUG.	9524.	-24.6	-7.3	44.	28.	30.	22652.	-2.2	3.6	104.	
-SEP.	10580.	11.1	-9	49.	31.	31.	23113.	2.0	2.0	106.	
-OCT.	10557.	-2	3.1	48.	32.	33.	21325.	-7.7	-7.6	98.	
-NOV.	9991.	-5.4	.4	46.	32.	31.	22623.	6.1	16.4	103.	
-DEC.	11141.	11.5	8.0	51.	34.	30.	26041.	15.1	19.3	119.	
1982-JAN.	9699.	-12.9	-3.3	45.	33.	30.	22624.	-13.1	4.0	105.	
-FEB.	10772.	11.1	.8	51.	33.	32.	23035.	1.8	7.0	108.	
-MAR.	11739.	9.0	11.9	56.	34.	34.	22881.	-7	2.2	108.	
-APR.	11814.	.6	8.0	56.	35.	35.	22399.	-2.1	-5.0	106.	
-MAY.	11948.	1.1	17.8	57.	35.	36.	21108.	-5.8	-2.0	101.	
-JUN.	11781.	-1.4	12.2	56.	32.	35.	21541.	2.0	-6.3	102.	
-JUL.	10980.	-6.8	-13.0	52.	33.	35.	20447.	-5.1	-11.7	96.	
-AUG.	11091.	1.0	16.4	52.	32.	33.	22501.	10.0	-7	105.	
-SEP.	10489.	-5.4	-9	49.	32.	32.	22464.	-2	-2.8	105.	
-OCT.	9287.	-11.5	-12.0	43.	32.	31.	20273.	-9.8	-4.9	95.	
-NOV.	10416.	12.2	4.2	49.	33.	29.	24911.	22.9	10.1	117.	
-DEC.	9917.	-4.8	-11.0	47.	33.	29.	24325.	-2.4	-6.6	116.	
1983-JAN.	9785.	-1.3	.9	48.	32.	29.	23673.	-2.7	4.6	115.	
-FEB.	9584.	-2.0	-11.0	47.	33.	30.	22218.	-6.1	-3.5	110.	

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.3M

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*
1976-JAN....	5368.	900.	20.1	52.	33.	36.	9670.	1501.	18.4	93.
-FEB....	5462.	857.	18.6	52.	33.	36.	9843.	1670.	20.4	94.
-MAR....	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.
-APR....	5656.	788.	16.2	53.	33.	36.	10272.	2025.	24.6	96.
-MAY....	5667.	711.	14.4	53.	33.	35.	10367.	2013.	24.1	96.
-JUN....	5695.	677.	13.5	52.	33.	35.	10510.	1945.	22.7	97.
-JUL....	5681.	635.	12.6	52.	32.	35.	10477.	1763.	20.2	95.
-AUG....	5718.	646.	12.7	51.	32.	35.	10508.	1695.	19.2	95.
-SEP....	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.
-OCT....	5720.	606.	11.8	50.	32.	35.	10494.	1285.	14.0	92.
-NOV....	5805.	685.	13.4	50.	32.	35.	10771.	1467.	15.8	94.
-DEC....	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.
1977-JAN....	5974.	605.	11.3	51.	32.	35.	11001.	1331.	13.8	94.
-FEB....	6090.	627.	11.5	51.	33.	35.	11401.	1258.	12.8	94.
-MAR....	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.
-APR....	6301.	645.	11.4	52.	33.	36.	11268.	996.	9.7	93.
-MAY....	6359.	692.	12.2	52.	33.	36.	11358.	971.	9.4	93.
-JUN....	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.
-JUL....	6463.	782.	13.8	52.	33.	36.	11311.	835.	8.0	90.
-AUG....	6484.	765.	13.4	51.	33.	36.	11426.	918.	8.7	90.
-SEP....	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	90.
-OCT....	6554.	834.	14.6	51.	33.	36.	11783.	1289.	12.3	91.
-NOV....	6584.	779.	13.4	50.	33.	36.	11943.	1172.	10.9	91.
-DEC....	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	92.
1978-JAN....	6656.	682.	11.4	50.	33.	35.	12391.	1389.	12.6	93.
-FEB....	6704.	615.	10.1	50.	33.	35.	12517.	1416.	12.8	93.
-MAR....	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.
-APR....	6864.	563.	8.9	51.	33.	35.	12994.	1726.	15.3	96.
-MAY....	6951.	592.	9.3	51.	33.	34.	13291.	1953.	17.2	97.
-JUN....	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.
-JUL....	6978.	514.	8.0	51.	33.	34.	13662.	2351.	20.8	100.
-AUG....	7025.	542.	8.4	51.	33.	34.	13832.	2406.	21.1	100.
-SEP....	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.
-OCT....	7098.	545.	8.3	51.	32.	33.	14300.	2517.	21.4	103.
-NOV....	7134.	550.	8.4	51.	31.	33.	14520.	2577.	21.6	104.
-DEC....	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.
1979-JAN....	7302.	647.	9.7	51.	31.	33.	14914.	2524.	20.4	105.
-FEB....	7403.	699.	10.4	52.	30.	33.	15195.	2678.	21.4	106.
-MAR....	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	106.
-APR....	7584.	719.	10.5	52.	30.	33.	15673.	2679.	20.6	107.
-MAY....	7641.	691.	9.9	52.	30.	32.	15939.	2649.	19.9	107.
-JUN....	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	108.
-JUL....	7724.	746.	10.7	51.	29.	32.	16588.	2926.	21.4	109.
-AUG....	7788.	762.	10.8	51.	29.	32.	16817.	2985.	21.6	109.
-SEP....	7821.	779.	11.1	50.	29.	32.	16988.	3043.	21.8	109.
-OCT....	7941.	842.	11.9	50.	29.	32.	17263.	2962.	20.7	109.
-NOV....	8041.	907.	12.7	50.	28.	31.	17540.	3020.	20.8	109.
-DEC....	8152.	990.	13.8	50.	28.	31.	17877.	3263.	22.3	110.
1980-JAN....	8336.	1033.	14.2	50.	28.	31.	18275.	3360.	22.5	110.
-FEB....	8563.	1160.	15.7	51.	28.	32.	18520.	3325.	21.9	110.
-MAR....	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	108.
-APR....	8856.	1272.	16.8	51.	29.	32.	18617.	2944.	18.8	107.
-MAY....	9017.	1376.	18.0	51.	29.	32.	18738.	2799.	17.6	106.
-JUN....	9221.	1559.	20.4	51.	29.	33.	18960.	2750.	17.0	105.
-JUL....	9345.	1621.	21.0	51.	29.	33.	19327.	2739.	16.5	105.
-AUG....	9438.	1650.	21.2	51.	30.	33.	19596.	2778.	16.5	105.
-SEP....	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	107.
-OCT....	9622.	1682.	21.2	51.	30.	32.	20516.	3253.	18.8	108.
-NOV....	9650.	1609.	20.0	50.	30.	32.	20613.	3073.	17.5	107.
-DEC....	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	108.
1981-JAN....	9875.	1540.	18.5	51.	30.	32.	21183.	2908.	15.9	109.
-FEB....	9995.	1432.	16.7	51.	31.	32.	21171.	2652.	14.3	108.
-MAR....	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.
-APR....	10388.	1532.	17.3	52.	31.	32.	21887.	3270.	17.6	110.
-MAY....	10404.	1386.	15.4	52.	31.	32.	21935.	3197.	17.1	110.
-JUN....	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.
-JUL....	10522.	1177.	12.6	52.	30.	32.	22081.	2753.	14.2	109.
-AUG....	10489.	1051.	11.1	51.	30.	32.	22141.	2546.	13.0	108.
-SEP....	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	107.
-OCT....	10501.	878.	9.1	50.	30.	32.	21999.	1483.	7.2	105.
-NOV....	10493.	843.	8.7	50.	30.	32.	22320.	1708.	8.3	106.
-DEC....	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.
1982-JAN....	10529.	654.	6.6	49.	31.	32.	22858.	1675.	7.9	107.
-FEB....	10536.	542.	5.4	49.	31.	31.	22940.	1769.	8.4	107.
-MAR....	10698.	489.	4.8	50.	32.	32.	22973.	1474.	6.9	107.
-APR....	10805.	417.	4.0	50.	32.	32.	22885.	998.	4.6	106.
-MAY....	10946.	542.	5.2	51.	33.	32.	22843.	908.	4.1	106.
-JUN....	11031.	609.	5.8	51.	33.	33.	22745.	674.	3.1	106.
-JUL....	10955.	433.	4.1	51.	33.	33.	22558.	477.	2.2	105.
-AUG....	11034.	545.	5.2	52.	33.	33.	22550.	408.	1.8	105.
-SEP....	11031.	546.	5.2	52.	33.	33.	22507.	322.	1.5	105.
-OCT....	10962.	461.	4.4	51.	33.	33.	22389.	390.	1.8	105.
-NOV....	10982.	489.	4.7	52.	33.	33.	22617.	297.	1.3	106.
-DEC....	10847.	265.	2.5	51.	33.	33.	22463.	-290.	-1.3	106.
1983-JAN....	10848.	319.	3.0	51.	33.	32.	22576.	-283.	-1.2	107.
-FEB....	10700.	164.	1.6	51.	33.	32.	22504.	-436.	-1.9	107.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 221.1M

FEDERAL LAND BANKS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1976-JAN....	16190.	176.	2534.	1.1	18.6	443.2	.1	3.1	36533.	15.0
-FEB....	16370.	180.	2490.	1.1	17.9	443.7	.1	2.8	36895.	14.7
-MAR....	16700.	330.	2521.	2.0	17.8	445.1	.3	2.7	37522.	14.7
-APR....	16946.	246.	2505.	1.5	17.3	446.0	.2	2.5	37998.	14.5
-MAY....	17160.	213.	2467.	1.3	16.8	447.0	.2	2.3	38389.	14.2
-JUN....	17403.	244.	2465.	1.4	16.5	448.2	.3	2.2	38832.	14.0
-JUL....	17623.	220.	2478.	1.3	16.4	449.0	.2	2.1	39246.	14.0
-AUG....	17806.	184.	2474.	1.0	16.1	449.9	.2	2.0	39581.	13.8
-SEP....	17982.	176.	2464.	1.0	15.9	450.4	.1	1.9	39924.	13.7
-OCT....	18148.	165.	2436.	.9	15.5	450.7	.1	1.9	40267.	13.4
-NOV....	18320.	173.	2483.	1.0	15.7	450.6	-.0	1.8	40662.	13.6
-DEC....	18524.	204.	2510.	1.1	15.7	450.8	.1	1.8	41088.	13.6
1977-JAN....	18693.	168.	2503.	.9	15.5	450.9	.0	1.7	41457.	13.5
-FEB....	18922.	229.	2552.	1.2	15.6	451.5	.1	1.8	41909.	13.6
-MAR....	19331.	409.	2631.	2.2	15.8	452.9	.3	1.8	42684.	13.8
-APR....	19625.	294.	2679.	1.5	15.8	453.8	.2	1.8	43243.	13.8
-MAY....	19917.	292.	2757.	1.5	16.1	454.8	.2	1.7	43792.	14.1
-JUN....	20190.	273.	2787.	1.4	16.0	456.0	.3	1.8	44273.	14.0
-JUL....	20441.	251.	2818.	1.2	16.0	457.0	.2	1.8	44732.	14.0
-AUG....	20658.	217.	2852.	1.1	16.0	457.8	.2	1.8	45124.	14.0
-SEP....	20874.	216.	2891.	1.0	16.1	458.6	.2	1.8	45519.	14.0
-OCT....	21057.	183.	2909.	.9	16.0	459.1	.1	1.9	45868.	13.9
-NOV....	21258.	201.	2938.	1.0	16.0	459.2	.0	1.9	46289.	13.8
-DEC....	21466.	208.	2942.	1.0	15.9	459.5	.1	1.9	46714.	13.7
1978-JAN....	21672.	206.	2979.	1.0	15.9	459.8	.1	2.0	47136.	13.7
-FEB....	21896.	224.	2974.	1.0	15.7	460.4	.1	2.0	47559.	13.5
-MAR....	22234.	338.	2903.	1.5	15.0	461.3	.2	1.9	48193.	12.9
-APR....	22481.	247.	2856.	1.1	14.6	461.8	.1	1.8	48680.	12.6
-MAY....	22807.	326.	2890.	1.4	14.5	463.1	.3	1.8	49247.	12.5
-JUN....	23131.	324.	2940.	1.4	14.6	464.6	.3	1.9	49787.	12.5
-JUL....	23395.	264.	2954.	1.1	14.5	465.9	.3	2.0	50213.	12.3
-AUG....	23678.	283.	3020.	1.2	14.6	467.2	.3	2.1	50677.	12.3
-SEP....	23939.	261.	3065.	1.1	14.7	468.4	.3	2.1	51104.	12.3
-OCT....	24211.	272.	3154.	1.1	15.0	469.5	.2	2.3	51564.	12.4
-NOV....	24461.	250.	3203.	1.0	15.1	470.3	.2	2.4	52010.	12.4
-DEC....	24668.	207.	3202.	.8	14.9	471.2	.2	2.5	52355.	12.1
1979-JAN....	25053.	385.	3381.	1.6	15.6	472.5	.3	2.8	53020.	12.5
-FEB....	25358.	305.	3462.	1.2	15.8	473.8	.3	2.9	53522.	12.5
-MAR....	25851.	493.	3617.	1.9	16.3	476.0	.5	3.2	54304.	12.7
-APR....	26294.	443.	3813.	1.7	17.0	477.8	.4	3.5	55030.	13.0
-MAY....	26781.	487.	3974.	1.9	17.4	480.0	.5	3.6	55793.	13.3
-JUN....	27261.	480.	4130.	1.8	17.9	482.4	.5	3.8	56510.	13.5
-JUL....	27658.	397.	4263.	1.5	18.2	484.6	.5	4.0	57070.	13.7
-AUG....	28103.	445.	4426.	1.6	18.7	486.9	.5	4.2	57716.	13.9
-SEP....	28430.	327.	4492.	1.2	18.8	488.7	.4	4.3	58171.	13.8
-OCT....	28859.	429.	4648.	1.5	19.2	490.9	.4	4.5	58793.	14.0
-NOV....	29259.	400.	4798.	1.4	19.6	492.4	.3	4.7	59419.	14.2
-DEC....	29725.	467.	5057.	1.6	20.5	494.9	.5	5.0	60063.	14.7
1980-JAN....	30268.	542.	5215.	1.8	20.8	497.6	.5	5.3	60831.	14.7
-FEB....	30840.	572.	5482.	1.9	21.6	500.3	.5	5.6	61643.	15.2
-MAR....	31603.	764.	5752.	2.5	22.3	504.1	.8	5.9	62687.	15.4
-APR....	32425.	821.	6130.	2.6	23.3	508.7	.9	6.5	63744.	15.8
-MAY....	33154.	730.	6373.	2.2	23.8	512.7	.8	6.8	64665.	15.9
-JUN....	33681.	527.	6420.	1.6	23.6	515.6	.6	6.9	65323.	15.6
-JUL....	34167.	486.	6510.	1.4	23.5	517.8	.4	6.9	65980.	15.6
-AUG....	34506.	339.	6403.	1.0	22.8	519.4	.3	6.7	66434.	15.1
-SEP....	34852.	346.	6422.	1.0	22.6	521.0	.3	6.6	66892.	15.0
-OCT....	35245.	383.	6377.	1.1	22.1	522.7	.3	6.5	67409.	14.7
-NOV....	35554.	319.	6296.	.9	21.5	523.8	.2	6.4	67873.	14.2
-DEC....	36032.	478.	6307.	1.3	21.2	525.8	.4	6.2	68525.	14.1
1981-JAN....	36594.	562.	6326.	1.6	20.9	528.3	.5	6.2	69273.	13.9
-FEB....	37188.	594.	6348.	1.6	20.6	530.8	.5	6.1	70060.	13.7
-MAR....	38030.	842.	6426.	2.3	20.3	534.7	.7	6.1	71119.	13.4
-APR....	38818.	789.	6394.	2.1	19.7	538.1	.6	5.8	72141.	13.2
-MAY....	39568.	749.	6413.	1.9	19.3	541.5	.6	5.6	73064.	13.0
-JUN....	40280.	713.	6599.	1.8	19.6	545.1	.7	5.7	73899.	13.1
-JUL....	40969.	689.	6802.	1.7	19.9	548.3	.6	5.9	74723.	13.3
-AUG....	41516.	547.	7010.	1.3	20.3	551.2	.5	6.1	75316.	13.4
-SEP....	42103.	586.	7250.	1.4	20.8	554.4	.6	6.4	75949.	13.5
-OCT....	42702.	599.	7467.	1.4	21.2	557.3	.5	6.6	76626.	13.7
-NOV....	43212.	510.	7658.	1.2	21.5	559.5	.4	6.8	77230.	13.8
-DEC....	43658.	446.	7626.	1.0	21.2	561.4	.3	6.8	77762.	13.5
1982-JAN....	44063.	405.	7469.	.9	20.4	563.1	.3	6.6	78256.	13.0
-FEB....	44462.	399.	7274.	.9	19.6	564.6	.3	6.4	78757.	12.4
-MAR....	45074.	612.	7044.	1.4	18.5	566.9	.4	6.0	79503.	11.8
-APR....	45506.	432.	6687.	1.0	17.2	568.8	.3	5.7	80007.	10.9
-MAY....	45895.	389.	6327.	.9	16.0	570.6	.3	5.4	80436.	10.1
-JUN....	46316.	421.	6035.	.9	15.0	572.5	.3	5.0	80900.	9.5
-JUL....	46583.	267.	5613.	.6	13.7	573.9	.2	4.7	81171.	8.6
-AUG....	46817.	235.	5301.	.5	12.8	575.0	.2	4.3	81417.	8.1
-SEP....	46954.	137.	4851.	.3	11.5	575.7	.1	3.8	81564.	7.4
-OCT....	47088.	134.	4386.	.3	10.3	576.0	.0	3.3	81757.	6.7
-NOV....	47206.	118.	3994.	.3	9.2	575.8	-.0	2.9	81980.	6.2
-DEC....	47282.	75.	3624.	.2	8.3	575.4	-.1	2.5	82170.	5.7
1983-JAN....	47273.	-9.	3209.	-.0	7.3	574.7	-.1	2.1	82260.	5.1
-FEB....	47339.	67.	2877.	.1	6.5	574.3	-.1	1.7	82436.	4.7

TABLE 221.2M

FEDERAL LAND BANKS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR		MONTH (SAAR)	YEAR		
		MONTH (SAAR)	YEAR							
1976-JAN....	16298.	2631.	2553.	16.3	18.6	444.2	2.7	3.1	36689.	15.1
-FEB....	16494.	2510.	2511.	15.4	18.0	444.9	1.8	2.8	37074.	14.8
-MAR....	16725.	2999.	2520.	18.2	17.7	445.7	2.3	2.7	37524.	14.7
-APR....	16928.	2612.	2497.	15.6	17.3	446.4	1.8	2.5	37924.	14.5
-MAY....	17104.	2234.	2454.	13.2	16.8	447.0	1.7	2.3	38265.	14.1
-JUN....	17310.	2635.	2445.	15.4	16.5	447.6	1.6	2.2	38675.	14.0
-JUL....	17524.	2754.	2461.	15.9	16.3	448.2	1.7	2.0	39099.	14.0
-AUG....	17724.	2561.	2460.	14.6	16.1	448.9	1.9	2.0	39484.	13.8
-SEP....	17932.	2663.	2461.	15.0	15.9	449.5	1.6	1.9	39895.	13.7
-OCT....	18142.	2684.	2441.	15.0	15.5	450.1	1.6	1.9	40307.	13.4
-NOV....	18367.	2895.	2497.	16.0	15.7	450.7	1.6	1.9	40753.	13.6
-DEC....	18626.	3351.	2532.	18.2	15.7	451.4	1.9	1.8	41262.	13.6
1977-JAN....	18821.	2485.	2523.	13.3	15.5	452.0	1.5	1.7	41643.	13.5
-FEB....	19067.	3180.	2574.	16.9	15.6	452.8	2.1	1.8	42114.	13.6
-MAR....	19355.	3755.	2630.	19.7	15.7	453.5	1.9	1.7	42683.	13.7
-APR....	19596.	3093.	2667.	16.0	15.8	454.1	1.8	1.7	43149.	13.8
-MAY....	19845.	3204.	2740.	16.4	16.0	454.7	1.5	1.7	43641.	14.1
-JUN....	20071.	2892.	2761.	14.6	16.0	455.4	1.8	1.7	44074.	14.0
-JUL....	20322.	3223.	2798.	16.1	16.0	456.1	1.8	1.8	44557.	14.0
-AUG....	20562.	3079.	2838.	15.2	16.0	456.8	2.0	1.8	45008.	14.0
-SEP....	20823.	3361.	2891.	16.3	16.1	457.7	2.3	1.8	45493.	14.0
-OCT....	21059.	3012.	2917.	14.5	16.1	458.6	2.2	1.9	45923.	13.9
-NOV....	21323.	3393.	2955.	16.1	16.1	459.5	2.4	1.9	46407.	13.9
-DEC....	21594.	3502.	2969.	16.4	15.9	460.2	1.9	1.9	46927.	13.7
1978-JAN....	21825.	2932.	3004.	13.6	16.0	460.9	1.8	2.0	47356.	13.7
-FEB....	22065.	3062.	2997.	14.0	15.7	461.7	2.2	2.0	47792.	13.5
-MAR....	22258.	2435.	2903.	11.0	15.0	461.9	1.9	1.9	48191.	12.9
-APR....	22438.	2254.	2842.	10.1	14.5	462.0	1.4	1.7	48565.	12.6
-MAY....	22711.	3512.	2867.	15.7	14.4	462.9	2.3	1.8	49064.	12.4
-JUN....	22983.	3479.	2912.	15.3	14.5	463.8	2.5	1.9	49548.	12.4
-JUL....	23252.	3447.	2930.	15.0	14.4	465.0	3.0	2.0	50007.	12.2
-AUG....	23569.	4097.	3007.	17.6	14.6	466.3	3.4	2.1	50546.	12.3
-SEP....	23892.	4181.	3069.	17.7	14.7	467.7	3.7	2.2	51085.	12.3
-OCT....	24222.	4283.	3163.	17.9	15.0	469.1	3.7	2.3	51635.	12.4
-NOV....	24543.	4150.	3221.	17.1	15.1	470.6	3.9	2.4	52153.	12.4
-DEC....	24822.	3564.	3228.	14.5	14.9	471.9	3.3	2.5	52604.	12.1
1979-JAN....	25233.	5397.	3408.	21.7	15.6	473.6	4.6	2.8	53274.	12.5
-FEB....	25552.	4111.	3487.	16.3	15.8	475.1	3.9	2.9	53777.	12.5
-MAR....	25878.	4194.	3620.	16.4	16.3	476.5	3.6	3.2	54303.	12.7
-APR....	26236.	4647.	3799.	18.0	16.9	478.0	3.6	3.4	54894.	13.0
-MAY....	26659.	5538.	3947.	21.1	17.4	479.7	4.4	3.6	55579.	13.3
-JUN....	27076.	5456.	4093.	20.5	17.8	481.5	4.8	3.8	56227.	13.5
-JUL....	27482.	5300.	4230.	19.6	18.2	483.6	5.3	4.0	56826.	13.6
-AUG....	27976.	6547.	4407.	23.8	18.7	486.0	6.0	4.2	57566.	13.9
-SEP....	28387.	5349.	4495.	19.1	18.8	488.1	5.3	4.4	58161.	13.9
-OCT....	28885.	6596.	4663.	23.2	19.3	490.6	6.3	4.6	58882.	14.0
-NOV....	29369.	6374.	4826.	22.1	19.7	492.9	5.8	4.7	59589.	14.3
-DEC....	29925.	7405.	5102.	25.2	20.6	495.8	7.4	5.1	60356.	14.7
1980-JAN....	30502.	7705.	5269.	25.7	20.9	499.0	7.9	5.3	61129.	14.7
-FEB....	31087.	7822.	5535.	25.6	21.7	502.0	7.5	5.7	61928.	15.2
-MAR....	31623.	7074.	5745.	22.8	22.2	504.4	6.0	5.9	62688.	15.4
-APR....	32337.	9708.	6100.	30.7	23.3	508.6	10.3	6.4	63584.	15.8
-MAY....	32982.	8657.	6324.	26.8	23.7	512.1	8.6	6.8	64410.	15.9
-JUN....	33435.	5856.	6359.	17.8	23.5	514.5	5.8	6.8	64989.	15.6
-JUL....	33939.	6582.	6457.	19.7	23.5	516.6	5.2	6.8	65691.	15.6
-AUG....	34350.	5274.	6374.	15.5	22.8	518.4	4.2	6.7	66261.	15.1
-SEP....	34807.	5897.	6420.	17.2	22.6	520.3	4.6	6.6	66891.	15.0
-OCT....	35267.	5945.	6382.	17.1	22.1	522.3	4.7	6.5	67517.	14.7
-NOV....	35679.	5274.	6310.	15.0	21.5	524.1	4.2	6.3	68071.	14.2
-DEC....	36251.	7497.	6326.	21.0	21.1	526.5	5.5	6.2	68855.	14.1
1981-JAN....	36855.	7951.	6353.	21.9	20.8	529.4	6.8	6.1	69618.	13.9
-FEB....	37452.	7843.	6365.	21.3	20.5	532.2	6.5	6.0	70377.	13.6
-MAR....	38088.	8387.	6465.	22.4	20.4	535.6	7.9	6.2	71118.	13.4
-APR....	38737.	8554.	6400.	22.5	19.8	538.4	6.4	5.9	71954.	13.2
-MAY....	39380.	8471.	6398.	21.9	19.4	541.1	6.3	5.7	72778.	13.0
-JUN....	39995.	8039.	6560.	20.4	19.6	544.0	6.7	5.7	73517.	13.1
-JUL....	40698.	9312.	6759.	23.3	19.9	547.1	7.0	5.9	74389.	13.2
-AUG....	41334.	8313.	6984.	20.4	20.3	550.2	7.1	6.1	75122.	13.4
-SEP....	42055.	9540.	7249.	23.1	20.8	553.7	7.8	6.4	75956.	13.6
-OCT....	42749.	9117.	7482.	21.7	21.2	557.0	7.3	6.6	76754.	13.7
-NOV....	43365.	8008.	7686.	18.7	21.5	559.9	6.4	6.8	77456.	13.8
-DEC....	43918.	7128.	7668.	16.4	21.2	562.1	4.9	6.8	78131.	13.5
1982-JAN....	44384.	5921.	7529.	13.5	20.4	564.3	4.8	6.6	78651.	13.0
-FEB....	44779.	4986.	7327.	11.2	19.6	566.0	3.7	6.4	79111.	12.4
-MAR....	45142.	4558.	7054.	10.2	18.5	567.8	3.9	6.0	79498.	11.8
-APR....	45405.	3257.	6669.	7.2	17.2	569.0	2.6	5.7	79792.	10.9
-MAY....	45674.	3333.	6294.	7.3	16.0	570.1	2.2	5.4	80123.	10.1
-JUN....	45985.	3875.	5990.	8.5	15.0	571.4	2.8	5.0	80485.	9.5
-JUL....	46269.	3520.	5570.	7.7	13.7	572.6	2.7	4.7	80802.	8.6
-AUG....	46615.	4337.	5282.	9.4	12.8	574.0	2.9	4.3	81213.	8.1
-SEP....	46910.	3656.	4854.	7.8	11.5	575.0	2.2	3.9	81575.	7.4
-OCT....	47153.	3001.	4404.	6.4	10.3	575.7	1.5	3.4	81898.	6.7
-NOV....	47385.	2863.	4020.	6.1	9.3	576.3	1.2	2.9	82220.	6.1
-DEC....	47575.	2327.	3656.	4.9	8.3	576.3	-1	2.5	82555.	5.7
1983-JAN....	47638.	771.	3255.	1.6	7.3	576.2	-2	2.1	82677.	5.1
-FEB....	47699.	733.	2920.	1.5	6.5	576.0	-3	1.8	82804.	4.7

TABLE 222.1M

FEDERAL LAND BANKS
LOANS CLOSED

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
1976-JAN....	393.	18.	-5.	4.8	-1.3	4.8	-3.6	-13.3	81586.	13.8
-FEB....	347.	-46.	-	-11.7	-1.1	4.5	-7.2	-12.6	77645.	14.3
-MAR....	528.	181.	88.	52.1	20.1	6.4	42.8	11.2	82736.	8.0
-APR....	436.	-91.	40.	-17.3	10.0	5.4	-15.7	-2.6	81165.	13.0
-MAY....	364.	-73.	-15.	-16.7	-4.1	4.9	-9.3	-8.3	74546.	4.6
-JUN....	405.	41.	32.	11.4	8.7	5.2	6.1	.9	78265.	7.7
-JUL....	367.	-38.	36.	-9.4	10.9	4.5	-13.9	-6.2	82357.	18.3
-AUG....	321.	-46.	32.	-12.6	11.2	4.4	-2.0	9.0	73457.	2.0
-SEP....	323.	3.	13.	.8	4.1	4.2	-4.6	-3.0	77572.	7.3
-OCT....	314.	-10.	-6.	-3.0	-1.9	4.1	-1.7	-7.1	76534.	5.7
-NOV....	351.	37.	88.	11.8	33.7	4.5	9.0	20.0	78511.	11.4
-DEC....	438.	87.	63.	24.8	16.7	5.0	13.0	1.0	86699.	15.6
1977-JAN....	464.	26.	71.	6.0	18.0	4.9	-2.3	2.4	94058.	15.3
-FEB....	429.	-34.	83.	-7.4	23.8	4.7	-4.3	5.6	91013.	17.2
-MAR....	679.	249.	151.	58.1	28.7	6.8	44.1	6.6	99833.	20.7
-APR....	521.	-158.	85.	-23.2	19.4	5.6	-17.3	4.6	92640.	14.1
-MAY....	518.	-3.	155.	-6	42.5	5.8	3.2	19.0	89273.	19.8
-JUN....	506.	-12.	101.	-2.4	24.9	5.9	1.1	13.4	86233.	10.2
-JUL....	492.	-14.	125.	-2.7	34.1	4.8	-18.5	7.3	102888.	24.9
-AUG....	403.	-89.	82.	-18.2	25.6	4.8	.5	10.1	83792.	14.1
-SEP....	380.	-23.	57.	-5.7	17.5	4.5	-7.3	7.0	85203.	9.8
-OCT....	359.	-21.	45.	-5.6	14.4	4.4	-2.2	6.4	82240.	7.5
-NOV....	419.	60.	68.	16.8	19.5	4.8	11.1	8.5	86442.	10.1
-DEC....	449.	30.	11.	7.2	2.6	5.0	3.2	-9	89729.	3.5
1978-JAN....	503.	54.	39.	12.0	8.4	4.9	-1.7	-2	102187.	8.6
-FEB....	433.	-70.	4.	-13.9	.8	4.5	-8.6	-4.7	96334.	5.8
-MAR....	619.	186.	-60.	42.9	-8.8	5.9	31.2	-13.3	104921.	5.1
-APR....	492.	-127.	-29.	-20.5	-5.6	4.9	-16.8	-12.8	100255.	8.2
-MAY....	571.	79.	52.	16.0	10.1	5.9	19.7	1.2	97164.	8.8
-JUN....	560.	-11.	54.	-1.9	10.6	5.9	.3	.4	95029.	10.2
-JUL....	462.	-98.	-30.	-17.5	-6.2	4.8	-17.7	1.3	95272.	-7.4
-AUG....	481.	19.	78.	4.1	19.3	5.3	10.0	10.9	90130.	7.6
-SEP....	455.	-26.	75.	-5.4	19.8	4.7	-12.7	4.4	97744.	14.7
-OCT....	486.	31.	127.	6.8	35.5	5.2	12.4	19.9	92918.	13.0
-NOV....	470.	-16.	51.	-3.2	12.3	5.2	-1.3	6.5	91087.	5.4
-DEC....	483.	13.	34.	2.7	7.6	5.2	-2	3.0	93784.	4.5
1979-JAN....	734.	251.	232.	52.0	46.1	6.2	20.7	26.4	118095.	15.6
-FEB....	531.	-204.	98.	-27.7	22.6	5.0	-20.4	10.2	107147.	11.2
-MAR....	799.	268.	180.	50.5	29.1	6.9	39.4	17.1	115682.	10.3
-APR....	733.	-66.	241.	-8.2	49.0	6.1	-11.5	24.6	119910.	19.6
-MAY....	790.	57.	219.	7.8	38.5	6.9	13.7	18.3	113716.	17.0
-JUN....	748.	-43.	180.	-5.4	33.5	6.6	-4.5	12.7	112593.	18.5
-JUL....	657.	-90.	196.	-12.0	42.3	6.2	-6.3	28.3	105705.	10.9
-AUG....	692.	34.	211.	5.2	43.9	6.4	3.2	20.4	107772.	19.6
-SEP....	625.	-167.	70.	-24.2	15.3	5.2	-19.7	10.8	101719.	4.1
-OCT....	691.	166.	205.	31.7	42.2	6.4	24.2	22.5	107817.	16.0
-NOV....	685.	-6.	215.	-9	45.6	5.7	-10.5	11.0	119449.	31.1
-DEC....	807.	122.	324.	17.8	67.0	6.6	15.2	28.3	122095.	30.2
1980-JAN....	970.	164.	236.	20.3	32.1	7.4	12.6	19.7	130356.	10.4
-FEB....	856.	-114.	326.	-11.8	61.4	6.4	-13.7	29.8	133238.	24.4
-MAR....	1074.	218.	275.	25.4	34.4	8.0	23.9	15.3	134819.	16.5
-APR....	1129.	55.	396.	5.1	54.0	8.9	11.2	45.0	127389.	6.2
-MAY....	1010.	-119.	220.	-10.5	27.8	7.7	-13.1	10.8	131180.	15.4
-JUN....	803.	-207.	56.	-20.5	7.4	6.4	-17.1	-3.9	125832.	11.8
-JUL....	736.	-67.	79.	-8.3	12.0	5.4	-15.4	-13.2	136332.	29.0
-AUG....	522.	-214.	-170.	-29.1	-24.5	4.4	-19.0	-31.9	119406.	10.8
-SEP....	568.	46.	43.	8.8	8.3	4.8	9.3	-7.3	118779.	16.8
-OCT....	629.	61.	-62.	10.7	-9.0	5.3	11.8	-16.6	117679.	9.1
-NOV....	544.	-85.	-141.	-13.5	-20.6	4.5	-15.3	-21.0	120112.	.6
-DEC....	777.	233.	-30.	42.8	-3.7	6.2	36.9	-6.2	125298.	2.6
1981-JAN....	961.	184.	-10.	23.7	-1.0	6.5	4.1	-13.3	148923.	14.2
-FEB....	913.	-48.	57.	-5.0	6.6	6.0	-7.0	-6.7	152246.	14.3
-MAR....	1206.	293.	132.	32.1	12.3	8.4	40.1	5.5	143502.	6.4
-APR....	1152.	-54.	24.	-4.4	2.1	7.6	-9.5	-14.2	151602.	19.0
-MAY....	1050.	-102.	40.	-8.9	4.0	7.2	-5.5	-6.7	146184.	11.4
-JUN....	1032.	-19.	228.	-1.8	28.4	7.5	4.3	17.3	137739.	9.5
-JUL....	986.	-46.	250.	-4.4	33.9	6.7	-10.8	23.8	147517.	8.2
-AUG....	768.	-218.	245.	-22.1	47.0	5.9	-11.0	35.9	129112.	8.1
-SEP....	858.	91.	290.	11.8	51.1	6.3	6.1	31.9	136077.	14.6
-OCT....	866.	7.	237.	.9	37.7	6.2	-1.5	16.2	139383.	18.4
-NOV....	778.	-87.	234.	-10.1	43.1	5.7	-8.9	25.0	137537.	14.5
-DEC....	804.	26.	28.	3.3	3.6	6.1	7.3	-2.0	132490.	5.7
1982-JAN....	832.	27.	-129.	3.4	-13.5	5.4	-10.6	-15.8	153135.	2.8
-FEB....	686.	-146.	-227.	-17.5	-24.9	4.6	-15.0	-23.1	148670.	-2.3
-MAR....	986.	301.	-219.	43.8	-18.2	6.6	42.8	-21.6	149778.	4.4
-APR....	758.	-228.	-394.	-23.2	-34.2	5.5	-16.4	-27.6	137727.	-9.2
-MAY....	665.	-93.	-385.	-12.3	-36.7	4.9	-10.5	-31.4	134999.	-7.7
-JUN....	694.	29.	-338.	4.4	-32.7	5.1	2.5	-32.6	137426.	-2
-JUL....	508.	-186.	-478.	-26.7	-48.4	4.0	-20.5	-39.9	126610.	-14.2
-AUG....	466.	-43.	-302.	-8.4	-39.3	3.7	-6.6	-36.9	124232.	-3.8
-SEP....	384.	-82.	-474.	-17.6	-55.3	3.4	-10.6	-46.9	114571.	-15.8
-OCT....	349.	-35.	-516.	-9.0	-59.7	3.1	-7.8	-50.3	113070.	-18.9
-NOV....	386.	37.	-393.	10.5	-50.4	3.3	7.5	-41.3	116189.	-15.5
-DEC....	415.	29.	-390.	7.5	-48.4	3.4	1.8	-44.3	122674.	-7.4
1983-JAN....	460.	45.	-371.	10.9	-44.7	3.6	6.1	-33.9	128250.	-16.3
-FEB....	351.	-109.	-334.	-23.6	-48.8	2.9	-19.0	-37.0	120924.	-18.7

TABLE 222.2M

FEDERAL LAND BANKS
LOANS CLOSED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS MONTH	YEAR	MONTH	YEAR		MONTH	YEAR		
1976-JAN....	4332.	-311.	8.	-6.7	-2	56.6	-6.8	-12.4	76564.	14.4
-FEB....	4473.	141.	-2.	3.3	-0	57.7	2.1	-12.0	77467.	13.5
-MAR....	4829.	357.	746.	8.0	18.3	63.4	9.8	10.8	76156.	6.7
-APR....	4697.	-133.	428.	-2.7	10.0	59.6	-5.9	-1.6	78739.	11.8
-MAY....	3889.	-807.	-189.	-17.2	-4.6	53.1	-10.9	-8.4	73197.	4.1
-JUN....	4548.	658.	293.	16.9	6.9	57.7	8.5	-1.1	78864.	8.1
-JUL....	4571.	23.	440.	.5	10.6	56.7	-1.6	-7.3	80546.	19.3
-AUG....	4425.	-146.	490.	-3.2	12.5	54.1	-4.7	10.1	81814.	2.1
-SEP....	4623.	199.	237.	4.5	5.4	57.5	6.4	-2.7	80357.	8.4
-OCT....	4434.	-189.	-42.	-4.1	-9	54.9	-4.6	-7.3	80789.	6.8
-NOV....	4886.	452.	1265.	10.2	34.9	58.3	6.2	20.6	83794.	11.9
-DEC....	5402.	516.	759.	10.6	16.4	61.3	5.1	.9	88121.	15.3
1977-JAN....	5157.	-244.	826.	-4.5	19.1	58.1	-5.2	2.7	88724.	15.9
-FEB....	5529.	371.	1056.	7.2	23.6	61.4	5.6	6.4	90037.	16.2
-MAR....	6156.	627.	1327.	11.3	27.5	67.2	9.5	6.0	91543.	20.2
-APR....	5596.	-560.	899.	-9.1	19.1	63.0	-6.3	5.6	88831.	12.8
-MAY....	5460.	-136.	1570.	-2.4	40.4	62.5	-8	17.6	87345.	19.3
-JUN....	5644.	184.	1096.	3.4	24.1	64.7	3.5	12.2	87212.	10.6
-JUL....	6172.	529.	1602.	9.4	35.0	60.9	-5.9	7.3	101325.	25.8
-AUG....	5576.	-596.	1152.	-9.7	26.0	60.2	-1.1	11.4	92593.	13.2
-SEP....	5503.	-73.	880.	-1.3	19.0	61.7	2.4	7.2	89193.	11.0
-OCT....	5110.	-393.	676.	-7.1	15.2	58.0	-6.0	5.7	88070.	9.0
-NOV....	5907.	797.	1021.	15.6	20.9	63.8	10.0	9.4	92579.	10.5
-DEC....	5543.	-364.	141.	-6.2	2.6	61.0	-4.4	-5	90913.	3.2
1978-JAN....	5588.	45.	431.	.8	8.4	57.9	-5.1	-4	96568.	8.8
-FEB....	5527.	-61.	-1.	-1.1	-0	58.9	1.7	-4.1	93881.	4.3
-MAR....	5603.	76.	-553.	1.4	-9.0	57.8	-1.9	-14.1	96996.	6.0
-APR....	5234.	-369.	-362.	-6.6	-6.5	55.2	-4.5	-12.4	94870.	6.8
-MAY....	5952.	718.	493.	13.7	9.0	62.6	13.5	.2	95076.	8.9
-JUN....	6253.	301.	609.	5.1	10.8	64.7	3.4	.0	96582.	10.7
-JUL....	5817.	-436.	-355.	-7.0	-5.8	62.0	-4.3	1.7	93884.	-7.3
-AUG....	6708.	890.	1132.	15.3	20.3	67.7	9.2	12.4	99132.	7.1
-SEP....	6659.	-49.	1156.	-7	21.0	64.5	-4.6	4.6	103178.	15.7
-OCT....	6899.	240.	1789.	3.6	35.0	68.9	6.7	18.7	100150.	13.7
-NOV....	6662.	-237.	754.	-3.4	12.8	68.6	-4	7.5	97099.	4.9
-DEC....	6013.	-649.	470.	-9.7	8.5	62.8	-8.5	3.0	95748.	5.3
1979-JAN....	8113.	2100.	2525.	34.9	45.2	73.0	16.2	26.1	111191.	15.1
-FEB....	6717.	-1396.	1189.	-17.2	21.5	65.3	-10.5	11.0	102809.	9.5
-MAR....	7288.	572.	1685.	8.5	30.1	67.2	2.9	16.3	108460.	11.8
-APR....	7712.	424.	2478.	5.8	47.3	68.3	1.7	23.9	112846.	18.9
-MAY....	8196.	485.	2244.	6.3	37.7	73.7	7.9	17.8	111173.	16.9
-JUN....	8342.	146.	2089.	1.8	33.4	73.0	-9	12.8	114220.	18.3
-JUL....	8334.	-8.	2517.	-1	43.3	79.7	9.2	28.7	104532.	11.3
-AUG....	9700.	1365.	2992.	16.4	44.6	82.4	3.4	21.8	117683.	18.7
-SEP....	7754.	-1945.	1096.	-20.1	16.5	71.7	-13.0	11.1	108105.	4.8
-OCT....	9720.	1965.	2821.	25.3	40.9	83.4	16.3	21.1	116556.	16.4
-NOV....	9760.	40.	3098.	.4	46.5	76.9	-7.8	12.1	126874.	30.7
-DEC....	10128.	368.	4115.	3.8	68.4	80.9	5.2	28.8	125191.	30.8
1980-JAN....	10630.	502.	2518.	5.0	31.0	86.9	7.4	19.1	122357.	10.0
-FEB....	10777.	147.	4060.	1.4	60.5	85.3	-1.9	30.5	126390.	22.9
-MAR....	9888.	-889.	2600.	-8.2	35.7	77.0	-9.6	14.6	128350.	18.3
-APR....	11682.	1794.	3970.	18.1	51.5	97.8	27.0	43.2	119407.	5.8
-MAY....	10521.	-1161.	2325.	-9.9	28.4	82.1	-16.1	11.4	128157.	15.3
-JUN....	8943.	-1578.	601.	-15.0	7.2	70.5	-14.1	-3.5	126870.	11.1
-JUL....	9367.	424.	1033.	4.7	12.4	69.0	-2.1	-13.5	135772.	29.9
-AUG....	7392.	-1975.	-2307.	-21.1	-23.8	56.9	-17.5	-30.9	129881.	10.4
-SEP....	8434.	1042.	679.	14.1	8.8	66.4	16.7	-7.4	126971.	17.5
-OCT....	8746.	313.	-974.	3.7	-10.0	68.9	3.7	-17.4	127019.	9.0
-NOV....	7774.	-973.	-1986.	-11.1	-20.4	61.4	-10.9	-20.2	126690.	-1
-DEC....	9790.	2016.	-338.	25.9	-3.3	75.8	23.5	-6.3	129175.	3.2
1981-JAN....	10465.	675.	-165.	6.9	-1.6	75.2	-8	-13.5	139222.	13.8
-FEB....	11442.	978.	666.	9.3	6.2	79.8	6.2	-6.4	143336.	13.4
-MAR....	11187.	-256.	1299.	-2.2	13.1	80.9	1.4	5.0	138253.	7.7
-APR....	11778.	591.	95.	5.3	.8	82.7	2.2	-15.4	142362.	19.2
-MAY....	11007.	-771.	486.	-6.5	4.6	77.2	-6.7	-6.0	142624.	11.3
-JUN....	11448.	441.	2505.	4.0	28.0	82.9	7.5	17.7	138035.	8.8
-JUL....	12576.	1129.	3209.	9.9	34.3	85.3	2.9	23.6	147432.	8.6
-AUG....	10949.	-1627.	3557.	-12.9	48.1	78.3	-8.2	37.6	139806.	7.6
-SEP....	12828.	1879.	4394.	17.2	52.1	87.6	11.9	31.9	146425.	15.3
-OCT....	11983.	-844.	3237.	-6.6	37.0	79.7	-9.1	15.7	150449.	18.4
-NOV....	11142.	-842.	3368.	-7.0	43.3	77.0	-3.3	25.5	144663.	14.2
-DEC....	10128.	-1013.	338.	-9.1	3.5	74.0	-3.9	-2.3	136828.	5.9
1982-JAN....	9027.	-1101.	-1438.	-10.9	-13.7	63.4	-14.4	-15.7	142484.	2.3
-FEB....	8583.	-444.	-2859.	-4.9	-25.0	61.6	-2.7	-22.8	139306.	-2.8
-MAR....	9180.	596.	-2007.	6.9	-17.9	63.1	2.5	-22.0	145367.	5.1
-APR....	7678.	-1502.	-4100.	-16.4	-34.8	59.3	-6.1	-28.3	129477.	-9.1
-MAY....	7006.	-672.	-4001.	-8.8	-36.4	53.2	-10.3	-31.1	131759.	-7.6
-JUN....	7723.	718.	-3724.	10.2	-32.5	56.1	5.4	-32.4	137774.	-2
-JUL....	6447.	-1277.	-6130.	-16.5	-48.7	51.2	-8.7	-40.0	125920.	-14.6
-AUG....	6703.	256.	-4246.	4.0	-38.8	49.8	-2.6	-36.3	134458.	-3.8
-SEP....	5753.	-950.	-7075.	-14.2	-55.2	46.4	-6.9	-47.0	123960.	-15.3
-OCT....	4831.	-922.	-7153.	-16.0	-59.7	39.6	-14.6	-50.3	121917.	-19.0
-NOV....	5513.	682.	-5629.	14.1	-50.5	45.2	14.1	-41.3	121960.	-15.7
-DEC....	5221.	-292.	-4908.	-5.3	-48.5	41.0	-9.4	-44.6	127419.	-6.9
1983-JAN....	4996.	-225.	-4032.	-4.3	-44.7	42.1	2.7	-33.6	118716.	-16.7
-FEB....	4387.	-608.	-4196.	-12.2	-48.9	38.9	-7.7	-36.9	112900.	-19.0

TABLE 222.3M

FEDERAL LAND BANKS
LOANS CLOSED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR			
		MONTH	YEAR								
1976-JAN....	4214.	-5.	210.	-1	5.2	57.8	-1.3	-7.9	72886.	14.3	
-FEB....	4214.	-	116.	-0	2.8	57.2	-1.1	-9.8	73701.	14.1	
-MAR....	4302.	88.	109.	2.1	2.6	57.8	1.1	-9.2	74412.	12.9	
-APR....	4342.	40.	95.	-9	2.2	57.7	-3	-9.1	75288.	12.5	
-MAY....	4327.	-15.	62.	-4	1.5	57.2	-8	-9.2	75600.	11.7	
-JUN....	4359.	32.	62.	-8	1.4	57.3	-1	-8.8	76105.	11.2	
-JUL....	4395.	36.	139.	-8	3.3	57.0	-5	-8.4	77136.	12.7	
-AUG....	4428.	32.	211.	-7	5.0	57.3	-6	-5.3	77212.	10.9	
-SEP....	4440.	13.	220.	-3	5.2	57.2	-2	-4.8	77608.	10.5	
-OCT....	4434.	-6.	211.	-1	5.0	56.9	-5	-4.5	77932.	10.0	
-NOV....	4523.	88.	341.	2.0	8.2	57.6	1.3	-1.6	78459.	9.9	
-DEC....	4585.	63.	366.	1.4	8.7	57.7	-1	-1.5	79480.	10.3	
1977-JAN....	4656.	71.	442.	1.5	10.5	57.8	-2	-0	80548.	10.5	
-FEB....	4739.	83.	525.	1.8	12.4	58.1	-4	1.5	81622.	10.7	
-MAR....	4890.	151.	588.	3.2	13.7	58.5	-7	1.1	83619.	12.4	
-APR....	4975.	85.	633.	1.7	14.6	58.7	-4	1.8	84707.	12.5	
-MAY....	5130.	155.	803.	3.1	18.6	59.7	1.6	4.2	85983.	13.7	
-JUN....	5231.	101.	871.	2.0	20.0	60.4	1.2	5.4	86669.	13.9	
-JUL....	5356.	125.	960.	2.4	21.9	60.7	-5	6.5	88264.	14.4	
-AUG....	5438.	82.	1010.	1.5	22.8	61.1	-7	6.6	88970.	15.2	
-SEP....	5494.	57.	1054.	1.0	23.7	61.4	-5	7.3	89470.	15.3	
-OCT....	5539.	45.	1105.	-8	24.9	61.7	-4	8.4	89819.	15.3	
-NOV....	5608.	68.	1085.	1.2	24.0	62.1	-6	7.7	90369.	15.2	
-DEC....	5619.	11.	1034.	-2	22.5	62.0	-1	7.5	90616.	14.0	
1978-JAN....	5658.	39.	1002.	-7	21.5	62.0	-0	7.3	91260.	13.3	
-FEB....	5662.	4.	923.	-1	19.5	61.8	-4	6.4	91648.	12.3	
-MAR....	5602.	-60.	711.	-1.1	14.5	60.9	-1.5	4.1	92020.	10.0	
-APR....	5572.	-29.	597.	-5	12.0	60.2	-1.2	2.4	92634.	9.4	
-MAY....	5625.	52.	495.	-9	9.7	60.2	-1	-9	93400.	8.6	
-JUN....	5678.	54.	448.	1.0	8.6	60.2	-0	-2	94257.	8.8	
-JUL....	5648.	-30.	292.	-5	5.5	60.3	-1	-6	93654.	6.1	
-AUG....	5726.	78.	288.	1.4	5.3	60.8	-9	-5	94124.	5.8	
-SEP....	5801.	75.	307.	1.3	5.6	61.0	-3	-6	95052.	6.2	
-OCT....	5928.	127.	389.	2.2	7.0	61.9	1.4	4	95774.	6.6	
-NOV....	5980.	51.	372.	-9	6.6	62.2	-5	-3	96112.	6.4	
-DEC....	6014.	34.	395.	-6	7.0	62.4	-2	-6	96432.	6.4	
1979-JAN....	6246.	232.	588.	3.9	10.4	63.7	2.1	2.7	98104.	7.5	
-FEB....	6343.	98.	682.	1.6	12.0	64.1	-7	3.8	98926.	7.9	
-MAR....	6523.	180.	922.	2.8	16.5	65.1	1.6	7.0	100160.	8.8	
-APR....	6764.	241.	1192.	3.7	21.4	66.3	1.9	10.3	101973.	10.1	
-MAY....	6984.	219.	1359.	3.2	24.2	67.4	1.6	11.9	103603.	10.9	
-JUN....	7171.	188.	1493.	2.7	26.3	68.2	1.1	13.1	105219.	11.6	
-JUL....	7367.	196.	1719.	2.7	30.4	69.5	2.0	15.3	105956.	13.1	
-AUG....	7578.	211.	1852.	2.9	32.3	70.6	1.6	16.1	107316.	14.0	
-SEP....	7648.	70.	1847.	-9	31.8	71.1	-7	16.5	107537.	13.1	
-OCT....	7853.	205.	1924.	2.7	32.5	72.3	1.7	16.8	108619.	13.4	
-NOV....	8067.	215.	2088.	2.7	34.9	72.9	-8	17.1	110714.	15.2	
-DEC....	8391.	324.	2377.	4.0	39.5	74.3	2.0	19.2	112899.	17.1	
1980-JAN....	8627.	236.	2382.	2.8	38.1	75.5	1.6	18.7	114191.	16.4	
-FEB....	8953.	326.	2610.	3.8	41.1	77.0	2.0	20.1	116234.	17.5	
-MAR....	9228.	275.	2705.	3.1	41.5	78.1	1.4	19.9	118179.	18.0	
-APR....	9624.	396.	2860.	4.3	42.3	80.8	3.5	21.9	119057.	16.8	
-MAY....	9844.	220.	2860.	2.3	41.0	81.6	-9	21.0	120657.	16.5	
-JUN....	9899.	56.	2728.	-6	38.0	81.3	-3	19.3	121721.	15.7	
-JUL....	9978.	79.	2611.	-8	35.4	80.5	-10	15.8	123939.	17.0	
-AUG....	9809.	-170.	2231.	-1.7	29.4	78.5	-2.5	11.1	125009.	16.5	
-SEP....	9852.	43.	2204.	-4	28.8	78.1	-5	9.8	126165.	17.3	
-OCT....	9790.	-62.	1937.	-6	24.7	77.0	-1.4	6.5	127103.	17.0	
-NOV....	9649.	-141.	1582.	-1.4	19.6	75.8	-1.6	4.1	127264.	14.9	
-DEC....	9619.	-30.	1228.	-3	14.6	75.4	-5	1.5	127555.	13.0	
1981-JAN....	9610.	-10.	982.	-1	11.4	74.4	-1.3	-1.5	129128.	13.1	
-FEB....	9666.	57.	713.	-6	8.0	74.0	-6	-3.9	130645.	12.4	
-MAR....	9798.	132.	570.	1.4	6.2	74.4	-6	-4.7	131649.	11.4	
-APR....	9822.	24.	198.	-2	2.1	73.2	-1.7	-9.5	134238.	12.8	
-MAY....	9862.	40.	18.	-4	-2	72.6	-7	-11.0	135744.	12.5	
-JUN....	10090.	228.	191.	2.3	1.9	73.8	1.5	-9.3	136804.	12.4	
-JUL....	10340.	250.	362.	2.5	3.6	75.0	1.7	-6.8	137792.	11.2	
-AUG....	10585.	245.	777.	2.4	7.9	76.6	2.1	-2.4	138168.	10.5	
-SEP....	10876.	290.	1024.	2.7	10.4	78.1	2.0	-1	139186.	10.3	
-OCT....	11113.	237.	1322.	2.2	13.5	79.0	1.1	2.6	140656.	10.7	
-NOV....	11347.	234.	1698.	2.1	17.6	80.1	1.4	5.7	141597.	11.3	
-DEC....	11375.	28.	1756.	-2	18.3	80.0	-2	6.1	142169.	11.5	
1982-JAN....	11245.	-129.	1636.	-1.1	17.0	79.0	-1.3	6.1	142371.	10.3	
-FEB....	11018.	-227.	1352.	-2.0	14.0	77.6	-1.8	4.9	141982.	8.7	
-MAR....	10799.	-219.	1001.	-2.0	10.2	75.8	-2.3	1.8	142491.	8.2	
-APR....	10404.	-394.	583.	-3.7	5.9	73.7	-2.8	-7	141196.	5.2	
-MAY....	10019.	-385.	158.	-3.7	1.6	71.4	-3.1	-1.7	140266.	3.3	
-JUN....	9682.	-338.	-408.	-3.4	-4.0	69.0	-3.4	-6.5	140333.	2.6	
-JUL....	9204.	-478.	-1136.	-4.9	-11.0	66.3	-3.9	-11.6	138778.	-7	
-AUG....	8902.	-302.	-1683.	-3.3	-15.9	64.1	-3.3	-16.3	138824.	-5	
-SEP....	8428.	-474.	-2448.	-5.3	-22.5	61.2	-4.6	-21.7	137778.	-1.0	
-OCT....	7911.	-516.	-3201.	-6.1	-28.8	58.0	-5.1	-26.5	136292.	-3.1	
-NOV....	7519.	-393.	-3828.	-5.0	-33.7	55.7	-4.0	-30.5	134967.	-5.4	
-DEC....	7129.	-390.	-4246.	-5.2	-37.3	53.0	-4.8	-33.7	134466.	-4.7	
1983-JAN....	6758.	-371.	-4488.	-5.2	-39.9	51.2	-3.5	-35.2	132050.	-7.2	
-FEB....	6423.	-334.	-4595.	-4.9	-41.7	49.5	-3.3	-36.3	129846.	-8.5	

TABLE 223.1M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1976-JAN.....	393.	4.8	-1.3	2.5	264.	325.	4.2	-2.8	2.0	218.
-FEB.....	347.	-11.7	-1	2.1	337.	283.	-13.1	-1.8	1.7	275.
-MAR.....	528.	52.1	20.1	3.2	478.	441.	56.0	19.9	2.7	399.
-APR.....	436.	-17.3	10.0	2.6	432.	347.	-21.2	6.7	2.1	344.
-MAY.....	364.	-16.7	-4.1	2.1	449.	294.	-15.3	-6.5	1.7	363.
-JUN.....	405.	11.4	8.7	2.4	503.	324.	10.2	5.9	1.9	402.
-JUL.....	367.	-9.4	10.9	2.1	466.	298.	-8.0	10.4	1.7	379.
-AUG.....	321.	-12.6	11.2	1.8	442.	256.	-14.1	6.3	1.5	353.
-SEP.....	323.	-8	-1.9	1.7	407.	255.	-3	2.7	1.4	322.
-OCT.....	314.	-3.0	33.7	1.9	382.	248.	-3.0	-6.2	1.4	301.
-NOV.....	351.	11.8	16.7	2.4	330.	279.	12.6	35.5	1.5	263.
-DEC.....	438.	24.8			309.	345.	23.9	10.7	1.9	244.
1977-JAN.....	464.	6.0	18.0	2.5	223.	376.	8.9	15.7	2.0	181.
-FEB.....	429.	-7.4	23.8	2.3	367.	346.	-8.0	22.5	1.9	296.
-MAR.....	679.	58.1	28.7	3.6	475.	552.	59.4	25.2	2.9	386.
-APR.....	521.	-23.2	19.4	2.7	476.	404.	-26.8	16.3	2.1	368.
-MAY.....	518.	-6	42.5	2.6	458.	405.	.3	37.6	2.1	358.
-JUN.....	506.	-2.4	24.9	2.5	404.	399.	-1.6	23.0	2.0	318.
-JUL.....	492.	-2.7	34.1	2.4	374.	382.	-4.2	28.1	1.9	291.
-AUG.....	403.	-18.2	25.6	2.0	435.	310.	-18.9	21.0	1.5	335.
-SEP.....	380.	-5.7	17.5	1.8	516.	289.	-6.6	13.3	1.4	393.
-OCT.....	359.	-5.6	14.4	1.7	389.	275.	-4.8	11.2	1.3	299.
-NOV.....	419.	16.8	19.5	2.0	340.	324.	17.7	16.3	1.5	263.
-DEC.....	449.	7.2	2.6	2.1	304.	356.	9.7	3.0	1.7	241.
1978-JAN.....	503.	12.0	8.4	2.3	247.	409.	15.0	8.8	1.9	201.
-FEB.....	433.	-13.9	-8	2.0	360.	344.	-16.0	-7	1.6	286.
-MAR.....	619.	42.9	-8.8	2.8	406.	491.	42.8	-11.1	2.2	322.
-APR.....	492.	-20.5	-5.6	2.2	381.	376.	-23.4	-6.9	1.7	291.
-MAY.....	571.	16.0	10.1	2.5	447.	454.	20.7	12.0	2.0	356.
-JUN.....	560.	-1.9	10.6	2.5	473.	442.	-2.5	10.9	1.9	374.
-JUL.....	462.	-17.5	-6.2	2.0	453.	366.	-17.3	-4.3	1.6	359.
-AUG.....	481.	4.1	19.3	2.1	474.	385.	5.1	24.1	1.6	379.
-SEP.....	455.	-5.4	19.8	1.9	524.	348.	-9.5	20.3	1.5	401.
-OCT.....	486.	6.8	35.5	2.0	430.	385.	10.7	39.9	1.6	341.
-NOV.....	470.	-3.2	12.3	1.9	380.	374.	-3.0	15.2	1.5	302.
-DEC.....	483.	2.7	7.6	2.0	271.	386.	3.2	8.4	1.6	216.
1979-JAN.....	734.	52.0	46.1	3.0	338.	602.	56.2	47.2	2.4	277.
-FEB.....	531.	-27.7	22.6	2.1	432.	428.	-29.0	24.4	1.7	348.
-MAR.....	799.	50.5	29.1	3.2	507.	651.	52.1	32.6	2.6	413.
-APR.....	733.	-8.2	49.0	2.8	535.	580.	-10.8	54.4	2.2	423.
-MAY.....	790.	7.8	38.5	3.0	604.	618.	6.4	36.2	2.3	472.
-JUN.....	748.	-5.4	33.5	2.8	640.	597.	-3.4	34.9	2.2	511.
-JUL.....	657.	-12.0	42.3	2.4	535.	520.	-12.9	42.1	1.9	423.
-AUG.....	692.	5.2	43.9	2.5	640.	554.	6.5	44.0	2.0	512.
-SEP.....	525.	-24.2	15.3	1.9	618.	412.	-25.6	18.4	1.5	485.
-OCT.....	691.	31.7	42.2	2.4	604.	543.	31.8	40.9	1.9	475.
-NOV.....	685.	-9	45.6	2.4	517.	532.	-2.0	42.5	1.8	402.
-DEC.....	807.	17.8	67.0	2.8	461.	642.	20.6	66.5	2.2	366.
1980-JAN.....	970.	20.3	32.1	3.3	404.	782.	21.9	29.9	2.6	326.
-FEB.....	856.	-11.8	61.4	2.8	658.	702.	-10.2	64.2	2.3	539.
-MAR.....	1074.	25.4	34.4	3.5	764.	904.	28.8	38.9	2.9	643.
-APR.....	1129.	5.1	54.0	3.6	993.	935.	3.4	61.1	3.0	822.
-MAY.....	1010.	-10.5	27.8	3.1	1041.	827.	-11.6	33.8	2.5	852.
-JUN.....	803.	-20.5	7.4	2.4	799.	627.	-24.1	5.1	1.9	624.
-JUL.....	736.	-8.3	12.0	2.2	632.	603.	-3.9	16.0	1.8	518.
-AUG.....	522.	-29.1	-24.5	1.5	620.	423.	-29.8	-23.6	1.2	502.
-SEP.....	568.	8.8	8.3	1.6	531.	453.	7.0	9.9	1.3	424.
-OCT.....	629.	10.7	-9.0	1.8	528.	502.	10.9	-7.5	1.4	422.
-NOV.....	544.	-13.5	-20.6	1.5	467.	435.	-13.3	-18.2	1.2	374.
-DEC.....	777.	42.8	-3.7	2.2	456.	648.	48.9	1.0	1.8	381.
1981-JAN.....	961.	23.7	-1.0	2.7	416.	793.	22.4	1.4	2.2	343.
-FEB.....	913.	-5.0	6.6	2.5	726.	719.	-9.3	2.5	2.0	572.
-MAR.....	1206.	32.1	12.3	3.2	819.	989.	37.5	9.4	2.7	671.
-APR.....	1152.	-4.4	2.1	3.0	820.	929.	-6.0	-6	2.4	661.
-MAY.....	1050.	-8.9	4.0	2.7	875.	869.	-6.5	5.1	2.2	724.
-JUN.....	1032.	-1.8	28.4	2.6	930.	824.	-5.2	31.3	2.1	742.
-JUL.....	986.	-4.4	33.9	2.4	867.	803.	-2.5	33.2	2.0	706.
-AUG.....	768.	-22.1	47.0	1.9	970.	626.	-22.0	47.9	1.5	756.
-SEP.....	858.	11.8	51.1	2.1	961.	676.	7.9	49.2	1.6	700.
-OCT.....	866.	.9	37.7	2.1	866.	699.	3.5	39.2	1.7	700.
-NOV.....	778.	-10.1	43.1	1.8	697.	622.	-11.1	42.8	1.5	556.
-DEC.....	804.	3.3	3.6	1.9	404.	645.	3.7	-5	1.5	324.
1982-JAN.....	832.	3.4	-13.5	1.9	325.	661.	2.6	-16.6	1.5	259.
-FEB.....	686.	-17.5	-24.9	1.6	482.	541.	-18.2	-24.8	1.2	381.
-MAR.....	986.	43.8	-18.2	2.2	555.	790.	45.9	-20.2	1.8	444.
-APR.....	758.	-23.2	-34.2	1.7	484.	589.	-25.5	-36.7	1.3	376.
-MAY.....	665.	-12.3	-36.7	1.5	524.	516.	-12.3	-40.6	1.1	406.
-JUN.....	694.	4.4	-32.7	1.5	529.	552.	7.0	-33.0	1.2	421.
-JUL.....	508.	-26.7	-48.4	1.1	396.	396.	-28.3	-50.7	.9	308.
-AUG.....	466.	-8.4	-39.3	1.0	349.	368.	-6.9	-41.2	.8	276.
-SEP.....	384.	-17.6	-55.3	.8	248.	292.	-20.7	-56.8	.6	194.
-OCT.....	349.	-9.0	-59.7	.7	244.	277.	-5.2	-60.4	.7	162.
-NOV.....	386.	10.5	-50.4	.8	202.	309.	11.7	-50.2	.7	131.
-DEC.....	415.	7.5	-48.4	.9	173.	316.	2.1	-51.0		
1983-JAN.....	460.	10.9	-44.7	1.0	126.	355.	12.4	-46.3	.8	97.
-FEB.....	351.	-23.6	-48.8	.7	170.	274.	-22.9	-49.4	.6	132.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223-2M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1976-JAN.	4332.	-6.7	-2	27.	425.	3492.	-9.5	-1.5	22.	382.
-FEB.	4473.	3.3	-0	27.	363.	3611.	3.4	-1.9	22.	293.
-MAR.	4829.	8.0	18.3	29.	410.	4022.	11.4	18.3	24.	342.
-APR.	4697.	-2.7	10.0	28.	377.	3777.	-6.1	7.2	23.	303.
-MAY.	3889.	-17.2	-4.6	23.	361.	3152.	-16.5	-6.9	19.	292.
-JUN.	4548.	16.9	6.9	27.	406.	3644.	15.6	3.9	21.	326.
-JUL.	4571.	-5	10.6	26.	404.	3728.	2.3	9.3	22.	329.
-AUG.	4425.	-3.2	12.5	25.	385.	3532.	-5.3	6.3	20.	308.
-SEP.	4623.	4.5	5.4	26.	329.	3718.	5.3	4.8	21.	265.
-OCT.	4434.	-4.1	-9	25.	370.	3546.	-4.6	-5.1	20.	296.
-NOV.	4886.	10.2	34.9	27.	377.	3883.	9.5	37.5	21.	300.
-DEC.	5402.	10.6	16.4	29.	412.	4268.	9.9	10.6	23.	326.
1977-JAN.	5157.	-4.5	19.1	28.	358.	4085.	-4.3	17.0	22.	284.
-FEB.	5529.	7.2	23.6	29.	393.	4408.	7.9	22.1	23.	313.
-MAR.	6156.	11.3	27.5	32.	412.	4977.	12.9	23.7	26.	333.
-APR.	5596.	-9.1	19.1	29.	417.	4385.	-11.9	16.1	23.	327.
-MAY.	5460.	-2.4	40.4	28.	364.	4271.	-2.6	35.5	22.	285.
-JUN.	5644.	3.4	24.1	28.	327.	4455.	4.3	22.3	22.	258.
-JUL.	6172.	9.4	35.0	31.	330.	4775.	7.2	28.1	24.	255.
-AUG.	5576.	-9.7	26.0	27.	380.	4281.	-10.3	21.2	21.	291.
-SEP.	5503.	-1.3	19.0	27.	420.	4285.	-1	15.2	21.	327.
-OCT.	5110.	-7.1	15.2	25.	381.	3977.	-7.2	12.2	19.	296.
-NOV.	5907.	15.6	20.9	28.	386.	4589.	15.4	18.2	22.	300.
-DEC.	5543.	-6.2	2.6	26.	406.	4412.	-3.9	3.4	21.	323.
1978-JAN.	5588.	.8	8.4	26.	395.	4450.	.9	8.9	21.	314.
-FEB.	5527.	-1.1	-0	25.	377.	4340.	-2.5	-1.6	20.	296.
-MAR.	5603.	1.4	-9.0	25.	356.	4400.	1.4	-11.6	20.	279.
-APR.	5234.	-6.6	-6.5	24.	332.	4036.	-8.3	-8.0	18.	256.
-MAY.	5952.	13.7	9.0	27.	354.	4728.	17.1	18.7	21.	281.
-JUN.	6253.	5.1	10.8	28.	386.	4958.	4.9	11.3	22.	306.
-JUL.	5817.	-7.0	-5.8	25.	407.	4579.	-7.7	-4.1	20.	320.
-AUG.	6708.	15.3	20.3	29.	418.	5371.	17.3	25.4	23.	335.
-SEP.	6659.	-7	21.0	28.	427.	5216.	-2.9	21.7	22.	335.
-OCT.	6899.	3.6	35.0	29.	418.	5551.	6.4	39.6	23.	337.
-NOV.	6662.	-3.4	12.8	28.	428.	5341.	-3.8	16.4	22.	343.
-DEC.	6013.	-9.7	8.5	24.	363.	4820.	-9.8	9.2	20.	291.
1979-JAN.	8113.	34.9	45.2	33.	539.	6524.	35.4	46.6	26.	433.
-FEB.	6717.	-17.2	21.5	27.	446.	5371.	-17.7	23.8	21.	357.
-MAR.	7288.	8.5	30.1	29.	449.	5809.	8.2	32.0	23.	358.
-APR.	7712.	5.8	47.3	30.	464.	6150.	5.9	52.4	24.	370.
-MAY.	8196.	6.3	37.7	31.	470.	6390.	3.9	35.2	24.	367.
-JUN.	8342.	1.8	33.4	31.	515.	6758.	5.8	36.3	25.	417.
-JUL.	8334.	-1	44.3	31.	490.	6543.	-3.2	42.9	24.	385.
-AUG.	9700.	16.4	44.6	35.	571.	7768.	18.7	44.6	28.	457.
-SEP.	7754.	-20.1	16.5	35.	510.	6234.	-19.7	19.5	22.	410.
-OCT.	9720.	25.3	40.9	34.	586.	7777.	24.8	40.1	27.	469.
-NOV.	9760.	.4	46.5	34.	577.	7643.	-1.7	43.1	26.	452.
-DEC.	10128.	3.8	68.4	34.	620.	8098.	6.0	68.0	28.	496.
1980-JAN.	10630.	5.0	31.0	36.	647.	8435.	4.2	29.3	28.	514.
-FEB.	10777.	1.4	60.5	35.	671.	8801.	4.3	63.9	29.	548.
-MAR.	9888.	-8.2	35.7	32.	681.	8040.	-8.7	38.4	26.	553.
-APR.	11682.	18.1	51.5	37.	856.	9724.	20.9	58.1	31.	712.
-MAY.	10521.	-9.9	28.4	33.	804.	8579.	-11.8	34.3	27.	656.
-JUN.	8943.	-15.0	7.2	27.	631.	7176.	-16.4	6.2	22.	506.
-JUL.	9367.	4.7	12.4	28.	592.	7626.	6.3	16.6	23.	482.
-AUG.	7392.	-21.1	-23.8	22.	558.	5979.	-21.6	-23.0	18.	452.
-SEP.	8434.	14.1	8.8	25.	444.	6883.	15.1	10.4	20.	363.
-OCT.	8746.	3.7	-10.0	25.	505.	7134.	3.7	-8.3	20.	412.
-NOV.	7774.	-11.1	-20.4	22.	516.	6250.	-12.4	-18.2	18.	415.
-DEC.	9790.	25.9	-3.3	27.	615.	8192.	31.1	1.2	23.	514.
1981-JAN.	10465.	6.9	-1.6	29.	670.	8552.	4.4	1.4	24.	548.
-FEB.	11442.	9.3	6.2	31.	744.	9013.	5.4	2.4	24.	586.
-MAR.	11187.	-2.2	13.1	30.	732.	8746.	-3.0	8.8	23.	573.
-APR.	11778.	5.3	.8	31.	703.	9530.	9.0	-2.0	25.	569.
-MAY.	11007.	-6.5	4.6	28.	665.	9071.	-4.8	5.7	23.	548.
-JUN.	11448.	4.0	28.0	29.	718.	9522.	5.0	32.7	24.	597.
-JUL.	12576.	9.9	34.3	31.	824.	10179.	6.9	33.5	25.	667.
-AUG.	10949.	-12.9	48.1	27.	879.	8897.	-12.6	48.8	22.	715.
-SEP.	12828.	17.2	52.1	31.	822.	10312.	15.9	49.8	25.	661.
-OCT.	11983.	-6.6	37.0	28.	821.	9933.	-3.7	39.2	24.	681.
-NOV.	11142.	-7.0	43.3	26.	766.	8891.	-10.5	42.2	21.	611.
-DEC.	10128.	-9.1	3.5	23.	540.	8120.	-8.7	-9	19.	433.
1982-JAN.	9027.	-10.9	-13.7	21.	528.	7133.	-12.2	-16.6	16.	417.
-FEB.	8583.	-4.9	-25.0	19.	496.	6789.	-4.8	-24.7	15.	392.
-MAR.	9180.	6.9	-17.9	20.	497.	6974.	2.7	-20.3	16.	377.
-APR.	7678.	-16.4	-34.8	17.	412.	5970.	-14.4	-37.4	13.	321.
-MAY.	7006.	-8.8	-36.4	15.	394.	5407.	-9.4	-40.4	12.	304.
-JUN.	7723.	10.2	-32.5	17.	407.	6436.	19.0	-32.4	14.	339.
-JUL.	6447.	-16.5	-48.7	14.	377.	4979.	-22.6	-51.1	11.	291.
-AUG.	6703.	4.0	-38.8	14.	319.	5286.	6.2	-40.6	11.	251.
-SEP.	5753.	-14.2	-55.2	12.	215.	4459.	-15.6	-56.8	10.	166.
-OCT.	4831.	-16.0	-59.7	10.	230.	3938.	-11.7	-60.4	8.	188.
-NOV.	5513.	14.1	-50.5	12.	221.	4410.	12.0	-50.4	9.	177.
-DEC.	5221.	-5.3	-48.5	11.	229.	3961.	-10.2	-51.2	8.	174.
1983-JAN.	4996.	-4.3	-44.7	11.	206.	3836.	-3.2	-46.2	8.	158.
-FEB.	4387.	-12.2	-48.9	9.	175.	3434.	-10.5	-49.4	7.	137.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.3M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1976-JAN----	4214.	210.	5.2	28.	451.	3468.	80.	2.4	23.	371.
-FEB-----	4214.	116.	2.8	28.	433.	3463.	5.	.1	23.	356.
-MAR-----	4302.	109.	2.6	28.	424.	3536.	3.	.1	23.	348.
-APR-----	4342.	95.	2.2	28.	412.	3558.	-8.	-.2	23.	338.
-MAY-----	4327.	62.	1.5	27.	404.	3537.	-38.	-1.1	22.	330.
-JUN-----	4359.	62.	1.4	27.	400.	3556.	-39.	-1.1	22.	326.
-JUL-----	4395.	139.	3.3	27.	398.	3584.	33.	.9	22.	324.
-AUG-----	4428.	211.	5.0	27.	394.	3599.	88.	2.5	22.	320.
-SEP-----	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-OCT-----	4434.	211.	5.0	26.	385.	3589.	90.	2.6	21.	311.
-NOV-----	4523.	341.	8.2	27.	384.	3662.	217.	6.3	22.	311.
-DEC-----	4585.	366.	8.7	27.	387.	3696.	218.	6.3	21.	312.
1977-JAN----	4656.	442.	10.5	27.	374.	3747.	278.	8.0	21.	301.
-FEB-----	4739.	525.	12.4	27.	377.	3810.	347.	10.0	22.	303.
-MAR-----	4890.	588.	13.7	27.	379.	3921.	385.	10.9	22.	304.
-APR-----	4975.	633.	14.6	28.	383.	3978.	420.	11.8	22.	306.
-MAY-----	5130.	803.	18.6	28.	385.	4089.	551.	15.6	22.	307.
-JUN-----	5231.	871.	20.0	28.	380.	4163.	608.	17.1	22.	303.
-JUL-----	5356.	960.	21.9	29.	375.	4247.	664.	18.5	23.	297.
-AUG-----	5438.	1010.	22.8	29.	375.	4301.	702.	19.5	23.	297.
-SEP-----	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-OCT-----	5539.	1105.	24.9	28.	381.	4362.	773.	21.5	22.	300.
-NOV-----	5608.	1085.	24.0	28.	381.	4408.	746.	20.4	22.	300.
-DEC-----	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-JAN----	5658.	1002.	21.5	28.	384.	4452.	705.	18.8	22.	302.
-FEB-----	5662.	923.	19.5	28.	384.	4449.	639.	16.8	22.	302.
-MAR-----	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-APR-----	5572.	597.	12.0	27.	370.	4360.	382.	9.6	21.	290.
-MAY-----	5625.	495.	9.7	27.	370.	4408.	320.	7.8	21.	290.
-JUN-----	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-JUL-----	5648.	292.	5.5	26.	381.	4436.	189.	4.4	20.	299.
-AUG-----	5726.	288.	5.3	26.	384.	4510.	210.	4.9	21.	303.
-SEP-----	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-OCT-----	5928.	389.	7.0	26.	389.	4679.	317.	7.3	21.	307.
-NOV-----	5980.	372.	6.6	26.	392.	4728.	320.	7.3	21.	310.
-DEC-----	6014.	395.	7.0	26.	386.	4758.	340.	7.7	21.	306.
1979-JAN----	6246.	588.	10.4	27.	398.	4951.	500.	11.2	21.	315.
-FEB-----	6343.	682.	12.0	27.	403.	5035.	586.	13.2	21.	320.
-MAR-----	6523.	922.	16.5	27.	413.	5195.	808.	18.4	22.	329.
-APR-----	6764.	1192.	21.4	28.	426.	5400.	1040.	23.9	22.	340.
-MAY-----	6984.	1359.	24.2	29.	439.	5564.	1156.	26.2	23.	350.
-JUN-----	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-JUL-----	7367.	1719.	30.4	29.	458.	5872.	1437.	32.4	23.	365.
-AUG-----	7578.	1852.	32.3	30.	469.	6042.	1531.	33.9	24.	374.
-SEP-----	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-OCT-----	7853.	1924.	32.5	30.	486.	6263.	1584.	33.9	24.	388.
-NOV-----	8067.	2088.	34.9	30.	497.	6422.	1693.	35.8	24.	395.
-DEC-----	8391.	2377.	39.5	31.	518.	6678.	1920.	40.4	25.	412.
1980-JAN----	8627.	2382.	38.1	32.	525.	6858.	1907.	38.5	25.	417.
-FEB-----	8953.	2610.	41.1	32.	542.	7133.	2097.	41.6	26.	432.
-MAR-----	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	26.	452.
-APR-----	9624.	2860.	42.3	33.	598.	7741.	2341.	43.3	27.	481.
-MAY-----	9844.	2860.	41.0	34.	624.	7950.	2386.	42.9	27.	504.
-JUN-----	9899.	2728.	38.0	33.	635.	7980.	2262.	39.5	27.	512.
-JUL-----	9978.	2611.	35.4	33.	642.	8063.	2191.	37.3	27.	519.
-AUG-----	9809.	2231.	29.4	32.	641.	7933.	1891.	31.3	26.	519.
-SEP-----	9852.	2204.	28.8	31.	635.	7974.	1868.	30.6	25.	514.
-OCT-----	9790.	1937.	24.7	31.	629.	7933.	1670.	26.7	25.	510.
-NOV-----	9649.	1582.	19.6	30.	626.	7836.	1414.	22.0	24.	509.
-DEC-----	9619.	1228.	14.6	29.	626.	7842.	1164.	17.4	24.	511.
1981-JAN----	9610.	982.	11.4	29.	629.	7853.	995.	14.5	23.	514.
-FEB-----	9666.	713.	8.0	28.	635.	7870.	738.	10.3	23.	517.
-MAR-----	9798.	570.	6.2	28.	641.	7955.	569.	7.7	23.	520.
-APR-----	9822.	198.	2.1	28.	631.	7950.	209.	2.7	23.	511.
-MAY-----	9862.	18.	.2	28.	625.	7992.	43.	.5	22.	506.
-JUN-----	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-JUL-----	10340.	362.	3.6	28.	652.	8369.	325.	4.0	23.	529.
-AUG-----	10585.	777.	7.9	28.	669.	8591.	658.	8.3	23.	543.
-SEP-----	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	23.	564.
-OCT-----	11113.	1322.	13.5	29.	719.	9011.	1078.	13.6	23.	583.
-NOV-----	11347.	1698.	17.6	29.	737.	9198.	1361.	17.4	24.	597.
-DEC-----	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	23.	586.
1982-JAN----	11245.	1636.	17.0	28.	706.	9062.	1209.	15.4	22.	569.
-FEB-----	11018.	1352.	14.0	27.	684.	8884.	1014.	12.9	22.	552.
-MAR-----	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.
-APR-----	10404.	583.	5.9	25.	628.	8344.	394.	5.0	20.	504.
-MAY-----	10019.	158.	1.6	23.	602.	7990.	-2.	-.0	19.	480.
-JUN-----	9682.	-408.	-4.0	22.	575.	7719.	-470.	-5.7	18.	459.
-JUL-----	9204.	-1136.	-11.0	21.	542.	7311.	-1077.	-12.8	17.	431.
-AUG-----	8902.	-1683.	-15.9	20.	508.	7053.	-1538.	-17.9	16.	403.
-SEP-----	8428.	-2448.	-22.5	19.	464.	6669.	-2145.	-24.3	15.	367.
-OCT-----	7911.	-3201.	-28.8	18.	425.	6247.	-2764.	-30.7	14.	336.
-NOV-----	7519.	-3828.	-33.7	17.	388.	5935.	-3263.	-35.5	13.	306.
-DEC-----	7129.	-4246.	-37.3	16.	360.	5606.	-3588.	-39.0	12.	283.
1983-JAN----	6758.	-4488.	-39.9	15.	323.	5300.	-3763.	-41.5	11.	254.
-FEB-----	6423.	-4595.	-41.7	14.	298.	5032.	-3852.	-43.4	11.	234.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.18

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUT- STANDING*
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1976-JAN	68.	8.0	6.9	-4	17.	31.	149.	10.0	10.6	-9
-FEB	64.	-5.2	8.0	-4	19.	38.	103.	-31.0	60.6	-6
-MAR	87.	35.2	21.3	-5	16.	44.	110.	7.4	61.9	-7
-APR	89.	2.5	25.3	-5	20.	47.	101.	-8.5	58.3	-6
-MAY	69.	-22.1	8.0	-4	19.	46.	81.	-19.8	28.6	-5
-JUN	81.	16.5	21.5	-5	20.	50.	81.	-5	32.9	-5
-JUL	69.	-14.9	13.3	-4	19.	47.	79.	-2.2	23.7	-5
-AUG	65.	-6.1	36.4	-4	20.	47.	73.	-7.9	36.4	-4
-SEP	68.	5.0	9.5	-4	21.	46.	79.	9.3	25.4	-4
-OCT	66.	-2.7	18.5	-4	21.	45.	82.	3.5	17.2	-5
-NOV	72.	8.8	27.2	-4	20.	40.	106.	29.2	32.2	-6
-DEC	92.	28.3	46.6	-5	21.	39.	142.	33.3	4.5	-8
1977-JAN	88.	-4.9	29.1	-5	19.	30.	208.	46.7	39.3	-1.1
-FEB	83.	-4.9	29.5	-4	19.	42.	117.	-43.6	13.8	-6
-MAR	127.	52.6	46.2	-7	19.	47.	143.	22.1	29.5	-8
-APR	117.	-7.6	31.8	-6	23.	52.	110.	-23.3	8.6	-6
-MAY	113.	-3.5	63.2	-6	22.	50.	113.	3.3	39.9	-6
-JUN	107.	-5.3	32.8	-5	21.	46.	125.	10.6	55.6	-6
-JUL	110.	2.6	60.0	-5	22.	46.	132.	5.0	67.0	-7
-AUG	93.	-15.4	44.1	-5	23.	50.	93.	-29.6	27.6	-5
-SEP	90.	-2.8	33.3	-4	24.	55.	74.	-20.5	-7.3	-4
-OCT	83.	-8.0	26.1	-4	23.	47.	72.	25.3	12.1	-4
-NOV	95.	13.7	31.7	-4	23.	43.	123.	33.6	15.9	-6
-DEC	93.	-1.5	1.1	-4	21.	39.	148.	20.0	4.4	-7
1978-JAN	93.	.3	6.6	-4	19.	31.	203.	37.7	-2.0	-9
-FEB	89.	-4.4	7.2	-4	21.	43.	120.	-40.9	2.7	-6
-MAR	128.	43.6	.9	-6	21.	46.	152.	26.7	6.6	-7
-APR	116.	-9.4	-1.0	-5	24.	47.	129.	-15.2	17.9	-6
-MAY	117.	.8	3.5	-5	21.	48.	128.	-1.3	12.6	-6
-JUN	117.	.2	9.4	-5	21.	50.	118.	-7.2	-5.6	-5
-JUL	96.	-18.2	-12.7	-4	21.	49.	102.	-13.9	-22.5	-4
-AUG	96.	.1	3.3	-4	20.	49.	102.	-4	9.7	-4
-SEP	107.	11.3	18.2	-5	24.	55.	87.	-14.4	18.1	-4
-OCT	101.	-6.0	20.8	-4	21.	47.	113.	30.2	22.7	-5
-NOV	97.	-4.0	2.1	-4	21.	44.	124.	9.6	-6	-5
-DEC	98.	1.0	4.7	-4	20.	35.	178.	43.9	20.7	-7
1979-JAN	132.	35.5	41.4	-5	18.	38.	217.	21.9	6.9	-9
-FEB	103.	-22.1	15.3	-5	19.	46.	123.	-43.4	2.3	-5
-MAR	148.	43.8	15.5	-6	19.	48.	158.	28.3	3.6	-6
-APR	153.	3.1	31.4	-6	21.	53.	137.	-13.1	6.1	-5
-MAY	173.	13.0	47.2	-7	22.	57.	131.	-4.6	2.5	-5
-JUN	151.	-12.7	28.3	-6	20.	56.	117.	-10.7	-1.3	-4
-JUL	138.	-8.5	43.5	-5	21.	53.	123.	5.3	20.7	-5
-AUG	138.	.3	43.7	-5	20.	56.	108.	-12.1	6.5	-4
-SEP	113.	-18.5	5.3	-4	21.	57.	85.	-21.5	-2.3	-3
-OCT	148.	31.1	47.0	-5	21.	56.	114.	34.8	1.1	-4
-NOV	152.	3.1	57.8	-5	22.	53.	133.	15.9	7.0	-5
-DEC	165.	8.3	69.2	-6	20.	49.	175.	32.2	-1.7	-6
1980-JAN	188.	14.1	42.5	-6	19.	44.	240.	37.0	10.4	-8
-FEB	154.	-18.1	49.9	-5	18.	54.	130.	-45.7	5.9	-4
-MAR	170.	10.0	14.6	-6	16.	55.	141.	8.0	-10.8	-5
-APR	194.	14.1	26.9	-6	17.	63.	141.	-19.2	-17.1	-4
-MAY	184.	-5.3	6.4	-6	18.	65.	97.	-14.7	-25.8	-3
-JUN	176.	-4.3	16.7	-5	22.	64.	100.	3.6	-14.0	-3
-JUL	133.	-24.0	-3.1	-4	18.	53.	116.	15.9	-5.3	-3
-AUG	99.	-25.8	-28.3	-3	19.	54.	84.	-27.6	-22.0	-2
-SEP	115.	16.2	2.2	-3	20.	52.	107.	26.8	26.0	-3
-OCT	127.	9.9	-14.3	-4	20.	52.	119.	11.5	4.2	-3
-NOV	109.	-14.2	-28.7	-3	20.	48.	116.	-2.2	-12.1	-3
-DEC	129.	18.5	-22.0	-4	17.	43.	170.	46.2	-2.8	-5
1981-JAN	168.	30.4	-10.9	-5	17.	42.	231.	35.7	-3.7	-6
-FEB	194.	15.4	25.6	-5	21.	61.	126.	-45.6	-3.5	-3
-MAR	217.	11.9	27.7	-6	18.	60.	147.	17.2	4.7	-4
-APR	223.	2.8	15.0	-6	19.	61.	141.	-4.5	23.7	-4
-MAY	181.	-18.7	-1.3	-5	17.	60.	120.	-14.7	23.7	-3
-JUN	208.	14.9	18.4	-5	20.	65.	111.	-7.5	10.4	-3
-JUL	183.	-12.1	37.0	-5	19.	62.	114.	2.5	-2.3	-3
-AUG	142.	-22.6	43.0	-3	18.	64.	79.	-30.4	-6.1	-2
-SEP	183.	29.0	58.7	-4	21.	67.	89.	12.9	-16.4	-2
-OCT	166.	-9.0	31.4	-4	19.	62.	100.	11.9	-16.1	-2
-NOV	157.	-5.7	44.4	-4	20.	58.	112.	11.8	-4.1	-3
-DEC	160.	1.8	24.2	-4	20.	45.	199.	78.1	16.9	-5
1982-JAN	170.	6.6	1.5	-4	20.	40.	256.	28.5	10.7	-6
-FEB	145.	-15.1	-25.3	-3	21.	50.	142.	-44.4	13.1	-3
-MAR	197.	36.1	-9.2	-4	20.	53.	178.	25.0	20.7	-4
-APR	170.	-13.9	-23.9	-4	22.	52.	157.	-11.9	11.4	-3
-MAY	149.	-11.9	-17.6	-3	22.	54.	127.	-18.9	5.8	-3
-JUN	142.	-4.7	-31.6	-3	21.	52.	131.	3.3	18.2	-3
-JUL	113.	-20.7	-38.3	-2	22.	47.	129.	-2.0	13.0	-3
-AUG	98.	-13.6	-31.1	-2	21.	42.	133.	3.9	68.6	-3
-SEP	92.	-5.6	-49.6	-2	24.	37.	155.	16.1	73.5	-3
-OCT	72.	-21.3	-56.4	-2	21.	34.	143.	-7.7	43.1	-3
-NOV	77.	5.6	-51.2	-2	20.	29.	191.	33.4	70.8	-4
-DEC	99.	29.2	-38.1	-2	24.	29.	240.	25.9	20.8	-5
1983-JAN	105.	6.2	-38.4	-2	23.	22.	364.	51.5	42.4	-8
-FEB	78.	-26.0	-46.3	-2	22.	27.	207.	-43.2	45.6	-4

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.2H

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUT- STANDING*
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1976-JAN.....	799.	2.4	9.5	5.0	18.	44.	1020.	-18.7	10.7	6.3
-FEB.....	848.	6.1	8.8	5.2	19.	41.	1231.	20.6	61.4	7.6
-MAR.....	845.	-3.	20.3	5.1	18.	42.	1177.	-4.3	59.2	7.1
-APR.....	910.	7.6	23.4	5.4	19.	42.	1247.	5.9	56.6	7.5
-MAY.....	745.	-18.1	7.3	4.4	19.	41.	1078.	-13.5	26.6	6.4
-JUN.....	893.	19.8	20.6	5.2	20.	44.	1119.	3.8	30.4	6.5
-JUL.....	850.	-4.8	12.5	4.9	19.	43.	1133.	1.2	22.4	6.5
-AUG.....	886.	4.2	36.3	5.1	20.	44.	1148.	1.4	37.9	6.6
-SEP.....	893.	.8	8.6	5.0	19.	39.	1404.	22.3	26.1	7.9
-OCT.....	904.	1.2	21.6	5.0	20.	43.	1199.	-14.6	18.6	6.7
-NOV.....	996.	10.2	25.7	5.5	20.	43.	1296.	8.1	34.8	7.1
-DEC.....	1169.	17.4	49.9	6.4	22.	47.	1310.	1.1	4.4	7.1
1977-JAN.....	1041.	-11.0	30.4	5.6	20.	42.	1439.	9.9	41.1	7.7
-FEB.....	1105.	6.2	30.4	5.9	20.	44.	1407.	-2.3	14.3	7.5
-MAR.....	1224.	10.8	44.8	6.4	20.	45.	1493.	6.2	26.8	7.8
-APR.....	1188.	-3.0	30.6	6.1	21.	47.	1343.	-10.1	7.7	6.9
-MAY.....	1205.	1.4	61.7	6.1	22.	45.	1500.	11.6	39.1	7.7
-JUN.....	1173.	-2.6	31.4	5.9	21.	40.	1724.	15.0	54.1	8.7
-JUL.....	1369.	16.7	61.0	6.8	22.	42.	1872.	8.5	65.3	9.3
-AUG.....	1281.	-6.4	44.5	6.3	23.	47.	1469.	-21.5	27.9	7.2
-SEP.....	1189.	-7.2	33.1	5.8	22.	48.	1310.	-10.9	-6.7	6.4
-OCT.....	1151.	-3.1	27.4	5.5	23.	46.	1342.	2.5	11.9	6.4
-NOV.....	1316.	14.3	32.1	6.2	22.	46.	1531.	14.1	18.1	7.3
-DEC.....	1202.	-8.6	2.8	5.6	22.	47.	1364.	-10.9	4.1	6.4
1978-JAN.....	1107.	-7.9	6.3	5.1	20.	44.	1416.	3.8	-1.6	6.6
-FEB.....	1191.	7.6	7.8	5.5	22.	45.	1464.	3.4	4.1	6.7
-MAR.....	1225.	2.8	.1	5.6	22.	44.	1576.	7.6	5.5	7.1
-APR.....	1168.	-4.7	-1.7	5.2	22.	43.	1579.	.2	17.6	7.1
-MAY.....	1229.	5.2	2.0	5.5	21.	42.	1682.	6.6	12.2	7.5
-JUN.....	1278.	4.0	9.0	5.6	20.	44.	1621.	-3.7	-6.0	7.1
-JUL.....	1203.	-5.8	-12.1	5.2	21.	46.	1429.	-11.8	-23.6	6.2
-AUG.....	1339.	11.2	4.5	5.8	20.	45.	1605.	12.3	9.2	6.9
-SEP.....	1413.	5.5	18.8	6.0	21.	48.	1559.	-2.9	19.0	6.6
-OCT.....	1389.	-1.7	20.6	5.8	20.	46.	1649.	5.8	22.9	6.9
-NOV.....	1344.	-3.3	2.1	5.5	20.	46.	1558.	-5.5	1.7	6.4
-DEC.....	1277.	-5.0	6.2	5.2	21.	44.	1655.	6.2	21.3	6.7
1979-JAN.....	1551.	21.5	40.1	6.2	19.	51.	1506.	-9.0	6.4	6.1
-FEB.....	1381.	-10.9	15.9	5.5	21.	48.	1505.	-0.0	2.8	6.0
-MAR.....	1406.	1.8	14.8	5.5	19.	46.	1623.	7.8	3.0	6.4
-APR.....	1530.	8.8	31.0	5.9	20.	48.	1662.	2.4	5.2	6.4
-MAY.....	1790.	16.9	45.6	6.8	22.	51.	1744.	4.9	3.6	6.6
-JUN.....	1624.	-9.2	27.1	6.1	19.	50.	1619.	-7.1	-1.1	6.1
-JUL.....	1747.	7.5	45.1	6.5	21.	51.	1701.	5.0	19.0	6.3
-AUG.....	1956.	12.0	46.1	7.1	20.	54.	1699.	-1.1	5.9	6.2
-SEP.....	1500.	-23.3	6.2	5.4	19.	50.	1521.	-10.5	-2.4	5.4
-OCT.....	2012.	34.2	44.9	7.1	21.	55.	1659.	9.1	.7	5.8
-NOV.....	2161.	7.4	60.8	7.5	22.	56.	1692.	2.0	8.6	5.9
-DEC.....	2189.	1.3	71.5	7.5	22.	57.	1632.	-3.5	-1.4	5.6
1980-JAN.....	2160.	-1.3	39.3	7.2	20.	57.	1643.	.6	9.1	5.5
-FEB.....	2071.	-4.1	50.0	6.8	19.	56.	1606.	-2.3	6.6	5.3
-MAR.....	1609.	-22.3	14.4	5.2	16.	53.	1453.	-9.5	-10.5	4.7
-APR.....	1932.	20.1	26.2	6.1	17.	59.	1365.	-6.0	-17.9	4.3
-MAY.....	1893.	-2.0	5.8	5.9	18.	59.	1308.	-4.2	-25.0	4.0
-JUN.....	1890.	-1.1	16.3	5.7	21.	57.	1477.	8.3	-12.5	4.3
-JUL.....	1701.	-10.0	-2.6	5.1	18.	52.	1583.	11.7	-6.9	4.7
-AUG.....	1430.	-15.9	-26.9	4.2	19.	52.	1324.	-16.4	-22.1	3.9
-SEP.....	1540.	7.7	2.7	4.5	18.	45.	1899.	43.4	24.8	5.5
-OCT.....	1709.	11.0	-15.1	4.9	20.	50.	1733.	-8.7	4.8	5.0
-NOV.....	1562.	-8.6	-27.7	4.4	20.	51.	1506.	-13.1	-11.0	4.3
-DEC.....	1715.	9.8	-21.6	4.8	18.	52.	1593.	5.8	-2.4	4.5
1981-JAN.....	1890.	10.2	-12.5	5.2	18.	55.	1561.	-2.0	-5.0	4.3
-FEB.....	2590.	37.0	25.1	7.0	23.	63.	1538.	-1.5	-4.2	4.2
-MAR.....	2052.	-20.8	27.5	5.5	18.	57.	1527.	-7.7	5.1	4.1
-APR.....	2213.	7.9	14.5	5.8	19.	57.	1674.	9.6	22.6	4.4
-MAY.....	1873.	-15.3	-1.0	4.8	17.	53.	1655.	-1.1	26.5	4.3
-JUN.....	2224.	18.7	17.7	5.6	19.	58.	1595.	-3.6	12.6	4.1
-JUL.....	2343.	5.4	37.8	5.9	19.	61.	1527.	-4.3	-3.6	3.8
-AUG.....	2074.	-11.5	45.0	5.1	19.	62.	1245.	-18.4	-5.9	3.1
-SEP.....	2465.	18.8	60.1	6.0	19.	61.	1560.	25.3	-17.8	3.8
-OCT.....	2228.	-9.6	30.3	5.3	19.	60.	1459.	-6.5	-15.8	3.5
-NOV.....	2297.	3.1	47.0	5.4	21.	61.	1455.	-3.3	-3.4	3.4
-DEC.....	2130.	-7.2	24.2	4.9	21.	53.	1874.	28.8	17.6	4.3
1982-JAN.....	1889.	-11.3	-1.1	4.3	21.	52.	1711.	-8.7	9.6	3.9
-FEB.....	1931.	2.2	-25.4	4.4	22.	53.	1730.	1.1	12.5	3.9
-MAR.....	1861.	-3.6	-9.3	4.2	20.	50.	1849.	6.9	21.0	4.1
-APR.....	1677.	-9.9	-24.2	3.7	22.	47.	1862.	.7	11.2	4.1
-MAY.....	1548.	-7.7	-17.4	3.4	22.	47.	1776.	-4.6	7.3	3.9
-JUN.....	1519.	-1.9	-31.7	3.3	20.	44.	1897.	6.8	19.0	4.2
-JUL.....	1442.	-5.1	-38.5	3.1	22.	46.	1708.	-10.0	11.9	3.7
-AUG.....	1443.	.1	-30.4	3.1	22.	41.	2104.	23.2	69.0	4.5
-SEP.....	1249.	-13.4	-49.3	2.7	22.	32.	2682.	27.5	71.9	5.8
-OCT.....	968.	-22.5	-56.5	2.1	20.	32.	2096.	-21.9	43.7	4.5
-NOV.....	1127.	16.4	-50.9	2.4	20.	31.	2497.	19.1	71.6	5.3
-DEC.....	1315.	16.7	-38.3	2.8	25.	37.	2279.	-8.7	21.6	4.8
1983-JAN.....	1161.	-11.7	-38.5	2.4	23.	32.	2425.	6.4	41.7	5.1
-FEB.....	1034.	-11.0	-46.5	2.2	24.	29.	2513.	3.6	45.2	5.3

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.
 "REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.3M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1976-JAN....	746.	129.	21.0	5.0	18.	44.	934.	98.	11.7	6.3
-FEB....	751.	111.	17.3	5.0	18.	44.	973.	146.	17.7	6.4
-MAR....	766.	106.	16.0	5.0	18.	43.	1015.	195.	23.7	6.6
-APR....	784.	103.	15.2	5.0	18.	43.	1053.	235.	28.7	6.8
-MAY....	789.	100.	14.5	5.0	18.	42.	1071.	248.	30.1	6.8
-JUN....	804.	101.	14.3	5.0	18.	42.	1091.	258.	31.0	6.8
-JUL....	812.	106.	15.0	5.0	18.	42.	1106.	267.	31.8	6.8
-AUG....	829.	122.	17.3	5.1	19.	42.	1125.	287.	34.3	6.9
-SEP....	835.	114.	15.8	5.0	19.	42.	1141.	283.	33.0	6.9
-OCT....	845.	121.	16.8	5.0	19.	42.	1153.	291.	33.7	6.9
-NOV....	860.	125.	16.9	5.1	19.	42.	1179.	302.	34.5	6.9
-DEC....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	6.9
1977-JAN....	909.	163.	21.9	5.2	20.	42.	1244.	309.	33.1	7.1
-FEB....	928.	177.	23.6	5.3	20.	42.	1258.	285.	29.3	7.1
-MAR....	969.	202.	26.4	5.4	20.	43.	1291.	275.	27.1	7.2
-APR....	997.	213.	27.1	5.5	20.	43.	1299.	246.	23.4	7.2
-MAY....	1041.	252.	31.9	5.7	20.	44.	1331.	261.	24.4	7.3
-JUN....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.4
-JUL....	1109.	297.	36.6	5.9	21.	44.	1429.	323.	29.2	7.6
-AUG....	1137.	308.	37.2	6.0	21.	44.	1449.	324.	28.8	7.6
-SEP....	1160.	325.	38.9	6.0	21.	45.	1443.	302.	26.5	7.5
-OCT....	1177.	332.	39.3	6.0	21.	45.	1453.	300.	26.0	7.5
-NOV....	1200.	339.	39.4	6.1	21.	45.	1470.	291.	24.7	7.5
-DEC....	1201.	311.	35.0	6.0	21.	45.	1476.	291.	24.6	7.4
1978-JAN....	1207.	297.	32.7	6.0	21.	45.	1472.	228.	18.4	7.3
-FEB....	1213.	284.	30.6	5.9	21.	45.	1475.	217.	17.3	7.2
-MAR....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.2
-APR....	1212.	215.	21.6	5.8	22.	45.	1504.	205.	15.8	7.2
-MAY....	1216.	175.	16.9	5.7	22.	44.	1519.	187.	14.1	7.2
-JUN....	1226.	159.	14.9	5.7	22.	45.	1512.	135.	9.8	7.1
-JUL....	1212.	104.	9.4	5.6	21.	45.	1482.	53.	3.7	6.8
-AUG....	1215.	78.	6.9	5.5	21.	45.	1491.	42.	2.9	6.8
-SEP....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.8
-OCT....	1249.	72.	6.1	5.6	21.	45.	1525.	72.	5.0	6.8
-NOV....	1251.	51.	4.3	5.5	21.	45.	1526.	56.	3.8	6.7
-DEC....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.8
1979-JAN....	1294.	88.	7.3	5.6	21.	45.	1570.	98.	6.7	6.8
-FEB....	1308.	95.	7.9	5.6	21.	45.	1573.	98.	6.6	6.7
-MAR....	1328.	114.	9.4	5.6	20.	46.	1579.	94.	6.3	6.6
-APR....	1364.	152.	12.5	5.7	20.	46.	1587.	82.	5.5	6.6
-MAY....	1420.	203.	16.7	5.8	20.	47.	1590.	71.	4.7	6.5
-JUN....	1453.	226.	18.5	5.9	20.	48.	1589.	77.	5.1	6.4
-JUL....	1495.	282.	23.3	6.0	20.	48.	1609.	127.	8.6	6.4
-AUG....	1537.	321.	26.4	6.0	20.	49.	1616.	125.	8.4	6.4
-SEP....	1542.	310.	25.2	6.0	20.	49.	1618.	110.	7.3	6.3
-OCT....	1590.	340.	27.2	6.1	20.	50.	1615.	90.	5.9	6.2
-NOV....	1645.	394.	31.5	6.2	20.	50.	1615.	98.	6.4	6.1
-DEC....	1713.	457.	36.4	6.4	20.	51.	1621.	64.	4.1	6.0
1980-JAN....	1769.	475.	36.7	6.5	21.	52.	1643.	73.	4.6	6.0
-FEB....	1820.	512.	39.2	6.5	20.	52.	1651.	77.	4.9	5.9
-MAR....	1842.	514.	38.7	6.5	20.	53.	1634.	55.	3.5	5.8
-APR....	1883.	519.	38.0	6.5	20.	54.	1610.	24.	1.5	5.6
-MAY....	1894.	474.	33.4	6.5	19.	55.	1576.	-13.	-8	5.4
-JUN....	1919.	466.	32.1	6.4	19.	55.	1560.	-28.	-1.8	5.2
-JUL....	1915.	420.	28.1	6.3	19.	55.	1554.	-56.	-3.5	5.1
-AUG....	1876.	339.	22.1	6.1	19.	55.	1530.	-96.	-5.3	5.0
-SEP....	1878.	336.	21.8	6.0	19.	55.	1552.	-62.	-3.8	4.9
-OCT....	1857.	269.	16.8	5.8	19.	54.	1557.	-59.	-3.6	4.9
-NOV....	1813.	168.	10.2	5.6	19.	54.	1541.	-83.	-5.1	4.7
-DEC....	1777.	64.	3.7	5.4	18.	54.	1536.	-85.	-5.3	4.7
1981-JAN....	1756.	-13.	-7	5.2	18.	53.	1527.	-117.	-7.1	4.6
-FEB....	1796.	-25.	-1.3	5.3	19.	54.	1522.	-129.	-7.8	4.5
-MAR....	1843.	1.	.0	5.3	19.	55.	1529.	-105.	-6.4	4.4
-APR....	1872.	-11.	-6	5.3	19.	55.	1556.	-54.	-3.4	4.4
-MAY....	1870.	-24.	-1.3	5.2	19.	54.	1579.	2.	.1	4.4
-JUN....	1902.	-17.	-9	5.3	19.	54.	1589.	29.	1.9	4.4
-JUL....	1951.	37.	1.9	5.3	19.	55.	1586.	33.	2.1	4.3
-AUG....	1994.	118.	6.3	5.3	19.	56.	1581.	52.	3.4	4.2
-SEP....	2062.	183.	9.8	5.4	19.	57.	1564.	12.	.8	4.1
-OCT....	2101.	244.	13.1	5.5	19.	58.	1545.	-12.	-8	4.0
-NOV....	2149.	336.	18.5	5.5	19.	58.	1540.	-1.	-0	3.9
-DEC....	2181.	404.	22.7	5.5	19.	58.	1568.	33.	2.1	3.9
1982-JAN....	2183.	427.	24.3	5.4	19.	58.	1593.	67.	4.4	3.9
-FEB....	2134.	338.	18.8	5.2	19.	57.	1610.	87.	5.7	3.9
-MAR....	2114.	271.	14.7	5.1	20.	56.	1640.	111.	7.3	3.9
-APR....	2061.	189.	10.1	4.9	20.	55.	1656.	100.	6.5	3.9
-MAY....	2029.	159.	8.5	4.7	20.	55.	1663.	84.	5.3	3.9
-JUN....	1963.	61.	3.2	4.5	20.	54.	1683.	94.	5.9	3.9
-JUL....	1893.	-58.	-3.0	4.3	21.	53.	1698.	112.	7.0	3.9
-AUG....	1849.	-145.	-7.3	4.2	21.	51.	1752.	171.	10.8	4.0
-SEP....	1758.	-303.	-14.7	3.9	21.	49.	1818.	254.	16.3	4.1
-OCT....	1665.	-437.	-20.8	3.7	21.	47.	1861.	317.	20.5	4.1
-NOV....	1584.	-565.	-26.3	3.5	21.	45.	1940.	401.	26.0	4.3
-DEC....	1523.	-657.	-30.1	3.3	21.	43.	1982.	413.	26.3	4.3
1983-JAN....	1458.	-725.	-33.2	3.2	22.	41.	2090.	497.	31.2	4.5
-FEB....	1391.	-743.	-34.8	3.0	22.	39.	2155.	545.	33.9	4.6

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	ACQUIRED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1976-JAN....	6731.	-22.	931.	-3	0.8	100.	-53.	20.	-34.0	25.0
-FEB....	6707.	30.	375.	0	5.9	110.	10.	48.	-48.0	-29.5
-MAR....	6815.	40.	387.	7	0.0	130.	20.	17.	17.2	14.5
-APR....	6870.	01.	372.	5	5.7	128.	-8.	8.	-5.5	0.1
-MAY....	6940.	70.	403.	1.0	0.2	125.	-3.	50.	-2.5	00.7
-JUN....	7005.	59.	432.	0	0.6	131.	6.	50.	4.0	14.7
-JUL....	7072.	07.	480.	1.0	7.4	133.	1.	03.	5.5	150.4
-AUG....	7121.	55.	521.	0	7.9	106.	-32.	53.	-23.2	100.0
-SEP....	7184.	57.	553.	0	0.3	123.	17.	01.	10.0	90.4
-OCT....	7219.	35.	558.	5	0.4	79.	-44.	25.	-35.8	40.5
-NOV....	7251.	12.	612.	1.0	9.2	118.	37.	51.	70.0	10.5
-DEC....	7423.	134.	672.	1.0	10.0	242.	120.	09.	100.0	20.2
1977-JAN....	7434.	9.	703.	1	10.4	160.	-82.	00.	-35.5	00.0
-FEB....	7510.	76.	741.	1.0	12.1	150.	-4.	40.	-2.5	34.5
-MAR....	7600.	130.	825.	1.7	12.1	235.	77.	57.	49.4	71.5
-APR....	7614.	174.	938.	2.3	13.0	230.	23.	12.	5.9	100.0
-MAY....	7724.	110.	978.	1.4	14.1	214.	-42.	05.	-10.4	71.2
-JUN....	8135.	215.	1134.	2.7	10.2	278.	64.	14.	27.4	112.2
-JUL....	8235.	90.	1163.	1.2	10.2	100.	-110.	30.	-39.0	21.7
-AUG....	8330.	55.	1203.	1.2	10.9	180.	40.	02.	12.4	71.4
-SEP....	8475.	145.	1291.	1.7	10.0	205.	21.	00.	11.2	09.4
-OCT....	8570.	55.	1351.	1.1	10.7	144.	-65.	05.	-32.1	02.5
-NOV....	8649.	79.	1358.	0	10.0	155.	-9.	19.	-0.5	10.4
-DEC....	8842.	193.	1417.	2.2	19.1	315.	104.	77.	130.3	32.0
1978-JAN....	8891.	49.	1457.	0	19.6	200.	-119.	40.	-37.5	25.0
-FEB....	9001.	110.	1491.	1.2	19.9	207.	7.	51.	3.5	32.7
-MAR....	9205.	204.	1565.	2.3	20.5	285.	78.	57.	37.7	22.5
-APR....	9386.	181.	1572.	2.0	20.1	275.	-12.	17.	-4.2	0.0
-MAY....	9523.	137.	1589.	1.5	20.2	251.	-24.	37.	-0.1	17.5
-JUN....	9712.	189.	1573.	2.0	19.3	275.	24.	3.	9.0	-12.1
-JUL....	9828.	116.	1593.	1.2	19.3	207.	-68.	39.	-24.7	23.2
-AUG....	9965.	137.	1635.	1.4	19.6	200.	-7.	18.	-7.5	9.0
-SEP....	10110.	151.	1641.	1.5	19.4	227.	21.	18.	10.2	0.0
-OCT....	10270.	160.	1700.	1.0	19.9	213.	-14.	09.	-0.2	47.4
-NOV....	10366.	90.	1717.	0	19.9	148.	-65.	13.	-30.5	4.0
-DEC....	10455.	130.	1657.	1.3	16.7	250.	102.	-03.	75.0	-19.7
1979-JAN....	10515.	10.	1624.	0	18.3	160.	-70.	-14.	-27.5	-7.0
-FEB....	10682.	167.	1681.	1.0	18.7	203.	77.	50.	42.4	21.1
-MAR....	10927.	245.	1722.	2.3	18.7	341.	126.	100.	40.7	37.2
-APR....	11085.	162.	1703.	1.5	18.1	239.	-152.	-34.	-30.4	-12.5
-MAY....	11201.	171.	1732.	1.5	18.2	205.	20.	14.	10.5	3.0
-JUN....	11480.	220.	1768.	2.0	18.2	374.	109.	94.	41.1	30.0
-JUL....	11571.	91.	1743.	0	17.7	170.	-204.	-37.	-54.5	-11.4
-AUG....	11720.	155.	1761.	1.3	17.7	200.	30.	0.	21.2	0.0
-SEP....	11804.	138.	1748.	1.2	17.3	200.	0.	-27.	-2.5	-11.4
-OCT....	11970.	132.	1720.	1.1	16.7	220.	20.	13.	13.0	0.1
-NOV....	12104.	108.	1738.	0	16.8	160.	-60.	16.	-20.5	12.2
-DEC....	12180.	70.	1681.	0	16.0	193.	27.	-03.	10.5	-24.0
1980-JAN....	12213.	33.	1698.	0	16.1	214.	20.	33.	13.5	18.1
-FEB....	12459.	80.	1617.	0	15.1	174.	-45.	-84.	-20.5	-33.0
-MAR....	12433.	134.	1506.	1.8	13.6	221.	47.	-170.	27.0	-40.5
-APR....	12540.	113.	1457.	0	13.1	199.	-22.	-40.	-10.0	-10.1
-MAY....	12656.	110.	1390.	0	12.4	174.	-25.	-91.	-12.0	-34.5
-JUN....	12743.	87.	1263.	0	11.0	150.	-24.	-22.	-13.8	-54.4
-JUL....	12752.	9.	1181.	0	10.2	59.	-91.	-111.	-60.7	-05.5
-AUG....	12783.	31.	1057.	0	9.0	55.	-4.	-151.	-6.8	-75.0
-SEP....	12818.	35.	954.	0	8.0	70.	21.	-124.	30.2	-02.0
-OCT....	12869.	51.	873.	0	7.3	80.	4.	-140.	3.5	-04.0
-NOV....	12902.	33.	798.	0	6.6	90.	10.	-70.	12.5	-45.0
-DEC....	12958.	56.	778.	0	6.4	170.	80.	-23.	08.4	-11.5
1981-JAN....	12931.	-27.	718.	-0	5.4	120.	-50.	-99.	-24.4	-45.2
-FEB....	12974.	43.	675.	0	5.5	104.	44.	-10.	30.7	-7.1
-MAR....	12975.	1.	542.	0	4.4	103.	-01.	-110.	-37.2	-55.4
-APR....	12985.	10.	439.	0	3.5	104.	1.	-45.	1.0	-47.1
-MAY....	13031.	40.	375.	0	3.0	104.	0.	-05.	4.8	-31.4
-JUN....	13044.	13.	301.	0	2.4	74.	-35.	-70.	-32.1	-50.1
-JUL....	13101.	57.	349.	0	2.7	141.	67.	82.	90.5	135.0
-AUG....	13132.	31.	349.	0	2.7	76.	-21.	13.	-50.4	21.5
-SEP....	13149.	17.	331.	0	2.0	78.	0.	2.	11.4	2.0
-OCT....	13168.	19.	299.	0	2.3	04.	-14.	-10.	-17.4	-20.0
-NOV....	13149.	-19.	247.	-0	1.9	29.	-35.	-01.	-34.7	-07.0
-DEC....	13100.	-49.	142.	-0	1.1	52.	23.	-110.	79.5	-07.4
1982-JAN....	13028.	-72.	97.	-0	0.8	00.	10.	-52.	30.0	-45.5
-FEB....	12992.	-30.	10.	-0	0.1	40.	-28.	-124.	-41.2	-75.0
-MAR....	12948.	-44.	-27.	-0	-0.3	77.	37.	-20.	52.5	-25.2
-APR....	12974.	20.	-11.	0	-0.1	45.	-28.	-35.	-30.4	-52.4
-MAY....	12985.	15.	-42.	0	-0.3	128.	79.	15.	101.2	17.4
-JUN....	12993.	4.	-51.	0	-0.4	55.	-75.	-21.	-50.0	-20.4
-JUL....	12988.	-5.	-113.	-0	-0.9	50.	5.	-83.	5.4	-50.4
-AUG....	12979.	-4.	-153.	-0	-1.2	44.	-14.	-20.	-24.1	-37.1
-SEP....	12932.	-47.	-217.	-0	-1.7	34.	-10.	-44.	-22.7	-50.4
-OCT....	12914.	-18.	-254.	-0	-1.9	31.	-3.	-35.	-0.8	-51.0
-NOV....	12894.	-20.	-255.	-0	-1.9	44.	10.	20.	50.1	04.0
-DEC....	12828.	-66.	-272.	-0	-2.1	00.	17.	14.	34.7	20.4
1983-JAN....	12725.	-103.	-303.	-0	-2.3	52.	-14.	-10.	-21.2	-25.5

TABLE 231.2M

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED
SEASONALLY-ADJUSTED DATA

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	ACQUIRED IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAR)	YEAR				MONTH	YEAR		
1976-JAN....	6771.	529.	439.	7.9	6.9	1279.	1.	262.	.1	25.1
-FEB....	6823.	649.	381.	9.6	5.9	1445.	167.	-667.	13.1	-31.0
-MAR....	6850.	533.	368.	4.4	6.0	1222.	-224.	168.	-15.5	15.9
-APR....	6861.	383.	366.	5.6	5.6	1287.	65.	55.	5.3	4.5
-MAY....	6947.	825.	390.	12.0	6.1	1439.	152.	578.	11.8	67.1
-JUN....	6981.	426.	424.	6.1	6.5	1373.	-66.	365.	-4.6	69.9
-JUL....	7044.	793.	483.	11.4	7.4	1939.	566.	1201.	41.2	162.1
-AUG....	7103.	743.	521.	10.5	7.9	1553.	-380.	797.	-19.9	165.4
-SEP....	7139.	703.	551.	9.9	6.5	1742.	189.	828.	12.1	90.5
-OCT....	7189.	490.	558.	6.8	6.4	1280.	-462.	376.	-26.5	41.6
-NOV....	7293.	1215.	615.	16.9	9.2	2004.	724.	515.	56.5	84.1
-DEC....	7405.	1470.	677.	20.2	10.1	2081.	77.	803.	3.8	62.6
1977-JAN....	7483.	985.	712.	13.3	10.5	2043.	-37.	765.	-1.8	59.0
-FEB....	7572.	1141.	749.	15.2	11.0	1901.	-142.	456.	-1.0	31.5
-MAR....	7676.	1370.	827.	18.1	12.1	2106.	199.	878.	10.5	71.5
-APR....	7816.	1640.	932.	24.0	13.0	2574.	474.	1267.	22.6	100.0
-MAY....	7920.	1342.	974.	17.2	14.0	2421.	-153.	982.	-5.9	66.2
-JUN....	8105.	2230.	1124.	31.9	16.1	2829.	408.	1456.	16.8	106.0
-JUL....	8202.	1243.	1158.	15.3	16.4	2495.	-334.	556.	-11.8	28.6
-AUG....	8304.	1313.	1201.	16.0	16.9	2829.	334.	1276.	13.4	82.1
-SEP....	8447.	1882.	1288.	22.7	18.0	2904.	74.	1162.	2.0	66.1
-OCT....	8549.	1263.	1347.	15.0	18.7	2226.	-677.	946.	-23.3	73.9
-NOV....	8650.	1342.	1357.	15.7	18.6	2336.	110.	332.	5.0	10.6
-DEC....	8626.	2333.	1420.	27.2	19.2	2829.	493.	749.	21.1	36.0
1978-JAN....	8956.	1610.	1467.	18.2	19.6	2543.	-286.	500.	-10.1	24.5
-FEB....	9077.	1650.	1505.	18.4	19.9	2472.	-71.	571.	-2.8	30.0
-MAR....	9248.	2277.	1570.	25.1	20.5	2590.	119.	491.	4.8	23.4
-APR....	9368.	1836.	1572.	19.9	20.1	2780.	190.	207.	7.3	8.0
-MAY....	9516.	1657.	1596.	17.0	20.2	2775.	-5.	355.	-2.	14.0
-JUN....	9668.	1991.	1563.	20.9	19.3	2747.	-28.	62.	-1.0	2.9
-JUL....	9793.	1603.	1590.	16.6	19.4	3240.	493.	745.	17.9	29.9
-AUG....	9937.	1883.	1633.	19.2	19.7	3144.	-96.	315.	-3.0	11.1
-SEP....	10084.	1908.	1637.	19.2	19.4	3092.	-52.	188.	-1.7	6.5
-OCT....	10240.	2130.	1700.	21.1	19.9	3144.	52.	918.	1.7	41.2
-NOV....	10361.	1468.	1711.	14.3	19.8	2535.	-610.	198.	-19.4	8.5
-DEC....	10483.	1568.	1659.	15.3	18.8	2375.	-155.	-450.	-6.1	-15.9
1979-JAN....	10579.	1191.	1630.	11.4	18.2	2289.	-91.	-254.	-3.8	-10.0
-FEB....	10771.	2548.	1695.	24.1	18.7	3150.	862.	678.	37.7	27.4
-MAR....	10975.	2716.	1727.	25.2	18.7	3544.	394.	554.	12.5	36.8
-APR....	11097.	1534.	1709.	14.2	18.2	2561.	-1043.	-279.	-29.4	-10.0
-MAY....	11253.	2021.	1736.	18.2	18.2	2812.	251.	310.	12.4	1.3
-JUN....	11428.	2297.	1760.	20.4	18.2	2795.	983.	1048.	35.0	38.1
-JUL....	11536.	1537.	1743.	11.9	17.8	2654.	-1141.	-586.	-30.1	-18.1
-AUG....	11696.	2073.	1758.	18.0	17.7	3187.	534.	44.	20.1	1.4
-SEP....	11831.	1732.	1747.	14.8	17.3	2764.	-424.	-328.	-13.3	-10.0
-OCT....	11961.	1634.	1715.	14.0	16.7	3267.	504.	123.	18.2	3.9
-NOV....	12092.	1671.	1731.	14.6	16.7	2753.	-514.	219.	-15.7	8.6
-DEC....	12172.	996.	1687.	6.2	16.1	1859.	-894.	-520.	-32.5	-21.9
1980-JAN....	12284.	1413.	1704.	11.6	16.1	2617.	758.	329.	40.8	14.4
-FEB....	12390.	1414.	1624.	11.5	15.1	2069.	-548.	-1081.	-20.9	-34.5
-MAR....	12481.	1603.	1506.	8.6	13.7	1979.	-91.	-1565.	-4.4	-44.2
-APR....	12558.	950.	1461.	7.6	15.2	2149.	171.	-352.	8.6	-14.1
-MAY....	12640.	1105.	1393.	8.8	12.4	1751.	-358.	-1020.	-16.7	-36.5
-JUN....	12687.	497.	1259.	3.9	11.0	1567.	-224.	-1228.	-12.5	-58.7
-JUL....	12720.	465.	1185.	3.2	10.3	908.	-659.	-1746.	-42.1	-65.8
-AUG....	12750.	362.	1054.	2.8	9.0	855.	-52.	-2332.	-5.8	-73.2
-SEP....	12783.	402.	952.	3.2	8.0	1072.	217.	-1691.	25.4	-61.2
-OCT....	12825.	568.	864.	4.0	7.2	1152.	79.	-2115.	7.4	-64.7
-NOV....	12871.	565.	779.	4.4	6.4	1442.	290.	-1511.	25.2	-47.6
-DEC....	12941.	870.	769.	6.0	6.3	1683.	242.	-176.	16.8	-9.4
1981-JAN....	12984.	528.	700.	4.1	5.7	1375.	-306.	-1242.	-18.5	-47.5
-FEB....	13085.	1266.	690.	9.8	5.6	1962.	586.	-108.	42.6	-5.2
-MAR....	13034.	-566.	553.	-4.6	4.4	913.	-1049.	-1066.	-33.5	-53.9
-APR....	13011.	-274.	454.	-2.1	3.6	1152.	239.	-990.	26.2	-40.4
-MAY....	13027.	188.	381.	1.4	3.0	1089.	-63.	-702.	-5.4	-35.2
-JUN....	12993.	-346.	307.	-3.1	2.4	802.	-287.	-765.	-26.5	-48.6
-JUL....	13075.	1015.	355.	7.8	2.8	2110.	1307.	1202.	162.9	132.5
-AUG....	13098.	278.	348.	2.1	2.7	1104.	-1006.	248.	-41.7	25.0
-SEP....	13117.	230.	334.	1.8	2.6	1137.	33.	64.	3.6	6.0
-OCT....	13122.	6.	298.	.5	2.3	941.	-196.	-211.	-17.2	-18.5
-NOV....	13111.	-140.	240.	-1.1	1.9	445.	-455.	-990.	-52.7	-69.1
-DEC....	13081.	-352.	140.	-2.7	1.1	512.	67.	-1171.	15.0	-69.0
1982-JAN....	13074.	-83.	90.	-6.	.7	762.	249.	-614.	48.7	-44.0
-FEB....	13102.	342.	17.	2.6	.1	480.	-282.	-1492.	-31.0	-75.5
-MAR....	13068.	-1090.	-27.	-8.3	-2	666.	206.	-226.	43.6	-24.0
-APR....	13004.	-43.	-7.	-3	-1	546.	-141.	-606.	-20.5	-32.6
-MAY....	12986.	-218.	-41.	-1.7	-3	1263.	718.	174.	131.0	16.0
-JUN....	12945.	-479.	-46.	-3.7	-4	585.	-679.	-218.	-33.7	-27.1
-JUL....	12964.	228.	-111.	1.8	-8	865.	278.	-1246.	41.6	-59.1
-AUG....	12947.	-266.	-151.	-1.0	-12	761.	-162.	-403.	-16.8	-36.5
-SEP....	12904.	-307.	-213.	-3.9	-16	500.	-201.	-637.	-28.7	-50.6
-OCT....	12874.	-357.	-249.	-2.8	-19	464.	-36.	-477.	-1.1	-50.7
-NOV....	12858.	-186.	-253.	-1.4	-19	741.	271.	296.	55.7	66.4
-DEC....	12812.	-536.	-266.	-4.2	-21	642.	-99.	130.	-13.3	25.9
1983-JAN....	12775.	-476.	-301.	-3.7	-23	575.	-66.	-187.	-10.6	-24.6

TABLE 231.3M

LIFE INSURANCE COMPANIES
FARM MORTGAGES ACQUIRED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1976-JAN.....	1095.	97.	9.7	17.	244.
-FEB.....	1047.	-51.	-4.6	16.	235.
-MAR.....	1064.	-29.	-2.7	16.	240.
-APR.....	1072.	-49.	-4.4	16.	241.
-MAY.....	1122.	21.	1.9	17.	249.
-JUN.....	1176.	99.	9.2	18.	258.
-JUL.....	1201.	223.	21.5	19.	271.
-AUG.....	1314.	296.	29.1	19.	278.
-SEP.....	1375.	350.	34.1	20.	287.
-OCT.....	1400.	373.	39.0	20.	288.
-NOV.....	1451.	432.	42.4	21.	293.
-DEC.....	1540.	465.	43.3	22.	307.
1977-JAN.....	1600.	505.	46.1	23.	314.
-FEB.....	1646.	543.	56.6	23.	316.
-MAR.....	1737.	673.	63.3	24.	328.
-APR.....	1865.	793.	74.0	26.	345.
-MAY.....	1954.	852.	74.2	27.	353.
-JUN.....	2111.	923.	78.4	28.	368.
-JUL.....	2131.	870.	69.0	28.	364.
-AUG.....	2213.	899.	68.4	29.	368.
-SEP.....	2299.	924.	67.2	30.	372.
-OCT.....	2364.	964.	68.9	30.	371.
-NOV.....	2383.	932.	64.2	30.	365.
-DEC.....	2460.	920.	59.7	31.	368.
1978-JAN.....	2500.	900.	56.3	31.	364.
-FEB.....	2551.	911.	55.5	31.	364.
-MAR.....	2603.	866.	49.9	31.	363.
-APR.....	2620.	755.	40.5	31.	356.
-MAY.....	2657.	703.	36.0	31.	354.
-JUN.....	2654.	553.	26.3	30.	349.
-JUL.....	2693.	562.	26.4	30.	346.
-AUG.....	2711.	498.	22.5	30.	342.
-SEP.....	2729.	436.	18.7	30.	339.
-OCT.....	2798.	434.	18.4	30.	343.
-NOV.....	2811.	428.	18.0	30.	344.
-DEC.....	2748.	288.	11.7	29.	333.
1979-JAN.....	2734.	234.	9.4	28.	326.
-FEB.....	2740.	239.	9.4	28.	327.
-MAR.....	2806.	233.	11.3	29.	336.
-APR.....	2862.	242.	9.2	28.	331.
-MAY.....	2876.	219.	8.2	28.	328.
-JUN.....	2975.	321.	12.1	29.	333.
-JUL.....	2936.	245.	9.1	28.	327.
-AUG.....	2938.	227.	8.4	27.	324.
-SEP.....	2911.	182.	6.7	27.	317.
-OCT.....	2924.	126.	4.5	27.	316.
-NOV.....	2942.	131.	4.7	26.	312.
-DEC.....	2879.	131.	4.6	25.	301.
1980-JAN.....	2912.	178.	6.5	25.	302.
-FEB.....	2823.	33.	1.2	24.	295.
-MAR.....	2653.	-243.	-8.4	23.	280.
-APR.....	2613.	-249.	-8.7	22.	281.
-MAY.....	2522.	-354.	-12.3	21.	283.
-JUN.....	2498.	-677.	-22.8	19.	272.
-JUL.....	2187.	-751.	-25.6	18.	273.
-AUG.....	2036.	-902.	-30.7	17.	268.
-SEP.....	1912.	-944.	-34.3	15.	267.
-OCT.....	1766.	-1158.	-39.6	14.	259.
-NOV.....	1690.	-1252.	-42.6	13.	261.
-DEC.....	1667.	-1212.	-42.1	13.	271.
1981-JAN.....	1560.	-1344.	-46.2	12.	270.
-FEB.....	1550.	-1265.	-44.8	12.	282.
-MAR.....	1440.	-1213.	-45.7	11.	275.
-APR.....	1345.	-1200.	-48.5	10.	265.
-MAY.....	1280.	-1242.	-49.2	10.	254.
-JUN.....	1204.	-1094.	-47.6	9.	250.
-JUL.....	1286.	-901.	-41.2	10.	250.
-AUG.....	1301.	-735.	-36.1	10.	255.
-SEP.....	1303.	-604.	-31.9	10.	262.
-OCT.....	1287.	-479.	-27.1	10.	269.
-NOV.....	1226.	-404.	-27.5	9.	272.
-DEC.....	1108.	-559.	-33.5	8.	264.
1982-JAN.....	1056.	-512.	-32.7	8.	268.
-FEB.....	932.	-620.	-40.2	7.	249.
-MAR.....	906.	-534.	-37.1	7.	252.
-APR.....	851.	-444.	-36.7	7.	250.
-MAY.....	870.	-416.	-32.0	7.	273.
-JUN.....	849.	-355.	-29.5	6.	290.
-JUL.....	766.	-320.	-40.4	6.	282.
-AUG.....	740.	-501.	-43.1	6.	287.
-SEP.....	696.	-607.	-46.6	5.	282.
-OCT.....	663.	-624.	-48.5	5.	277.
-NOV.....	683.	-543.	-44.3	5.	288.
-DEC.....	657.	-411.	-37.1	5.	295.
1983-JAN.....	681.	-375.	-35.5	5.	286.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 232.1M

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS—OUTSTANDING AND NEW

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS				NEW FARM MORTGAGE COMMITMENTS					
	MILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS			
	END OF MONTH	CHANGE FROM PREVIOUS	MONTH	YEAR	MADE IN MONTH	CHANGE FROM PREVIOUS	MONTH	YEAR		
1976-JAN....	466.	1.	-30.	1.5	-6.0	104.	10.	46.	10.0	85.7
-FEB....	477.	11.	-23.	2.4	-4.6	109.	5.	-4.	4.8	-3.5
-MAR....	479.	2.	13.	4.	2.8	110.	1.	35.	6.4	43.2
-APR....	501.	22.	71.	4.0	16.5	134.	24.	88.	15.5	191.3
-MAY....	482.	-19.	69.	-3.0	16.7	110.	-18.	52.	-13.4	81.3
-JUN....	490.	8.	91.	1.7	22.8	114.	-2.	60.	-1.7	111.1
-JUL....	487.	-3.	88.	-0.6	22.1	117.	3.	44.	2.0	60.3
-AUG....	494.	7.	89.	1.4	22.0	84.	-33.	15.	-28.2	21.1
-SEP....	520.	26.	82.	5.3	16.7	119.	35.	25.	41.7	26.0
-OCT....	582.	62.	109.	11.9	25.0	131.	12.	40.	10.1	44.8
-NOV....	592.	10.	86.	1.7	17.0	130.	7.	40.	5.3	33.3
-DEC....	555.	-37.	94.	-6.0	20.5	104.	-40.	40.	33.3	92.1
1977-JAN....	567.	14.	101.	2.5	21.7	170.	-8.	72.	-4.3	69.2
-FEB....	614.	47.	137.	8.5	28.7	198.	28.	89.	12.5	81.7
-MAR....	603.	-11.	124.	-1.8	25.9	218.	20.	102.	10.1	81.9
-APR....	663.	60.	162.	10.0	32.3	245.	27.	111.	12.4	82.0
-MAY....	680.	17.	198.	2.0	41.1	236.	-15.	114.	-0.1	98.3
-JUN....	671.	-9.	181.	-1.3	30.9	199.	-31.	85.	-13.5	14.0
-JUL....	673.	2.	186.	.3	38.2	165.	-34.	48.	-17.1	41.0
-AUG....	696.	23.	202.	3.4	40.5	186.	21.	102.	12.7	121.4
-SEP....	745.	49.	225.	7.0	43.3	207.	21.	88.	11.3	15.4
-OCT....	769.	24.	187.	3.2	32.1	191.	-10.	66.	-4.8	50.4
-NOV....	182.	13.	190.	1.7	32.1	172.	-25.	34.	-12.7	24.0
-DEC....	768.	-14.	215.	-1.8	36.9	243.	71.	59.	41.3	32.1
1978-JAN....	742.	-26.	175.	-3.4	30.9	203.	-40.	27.	-10.5	15.3
-FEB....	818.	76.	204.	10.2	33.2	204.	01.	66.	30.0	33.3
-MAR....	827.	9.	224.	1.1	31.1	271.	67.	53.	2.7	24.3
-APR....	846.	19.	233.	2.3	27.6	230.	-41.	-15.	-15.1	-0.1
-MAY....	869.	23.	120.	-5.4	17.0	210.	-14.	-14.	-0.1	-0.1
-JUN....	869.	0.	198.	8.0	29.5	271.	55.	72.	25.5	30.2
-JUL....	856.	-13.	183.	-1.5	27.2	175.	-96.	10.	-35.4	0.1
-AUG....	841.	-15.	145.	-1.0	20.8	193.	18.	7.	10.3	3.0
-SEP....	862.	21.	117.	2.5	15.7	184.	-9.	-23.	-4.7	-11.1
-OCT....	860.	-2.	31.	-7.2	4.0	161.	-23.	-30.	-12.5	-10.3
-NOV....	882.	22.	100.	10.2	14.8	208.	47.	30.	29.2	20.4
-DEC....	912.	30.	144.	3.4	18.8	228.	20.	-15.	9.6	-0.2
1979-JAN....	913.	1.	171.	.1	23.0	245.	17.	42.	7.5	20.7
-FEB....	943.	30.	125.	3.3	15.3	301.	56.	37.	22.4	14.0
-MAR....	850.	-93.	23.	-9.9	2.8	257.	-44.	-14.	-14.0	-5.2
-APR....	983.	133.	137.	15.0	10.2	343.	86.	113.	33.3	49.1
-MAY....	1010.	27.	210.	2.7	20.2	257.	-86.	41.	-25.1	19.0
-JUN....	942.	-68.	73.	-0.7	8.4	184.	-73.	67.	-28.4	-32.1
-JUL....	937.	-5.	81.	-0.5	9.5	154.	-30.	-21.	-10.3	-12.0
-AUG....	974.	37.	133.	3.5	15.8	209.	55.	10.	35.7	8.3
-SEP....	948.	-26.	80.	-2.7	10.0	170.	-13.	12.	-8.2	6.5
-OCT....	1010.	70.	218.	7.4	21.2	240.	44.	79.	22.4	49.1
-NOV....	1052.	42.	170.	3.3	19.3	230.	-10.	22.	-4.2	10.0
-DEC....	990.	-62.	84.	-5.5	9.2	101.	-124.	-12.7.	-50.1	-55.7
1980-JAN....	833.	-163.	-80.	-16.4	-8.0	86.	-15.	-154.	-14.4	-64.4
-FEB....	809.	-24.	-134.	-2.9	-14.2	101.	15.	-140.	87.2	-40.3
-MAR....	865.	56.	-185.	-17.0	-21.8	127.	26.	-130.	-13.1	-50.6
-APR....	525.	-140.	-458.	-21.1	-40.6	45.	-82.	-290.	-64.0	-80.9
-MAY....	453.	-72.	-557.	-13.7	-55.1	26.	-19.	-231.	-42.2	-84.9
-JUN....	415.	-38.	-527.	-8.4	-55.9	53.	27.	-151.	103.8	-71.2
-JUL....	424.	9.	-513.	2.2	-54.7	71.	18.	-63.	34.0	-53.9
-AUG....	408.	-16.	-506.	10.4	-52.0	121.	50.	-88.	70.4	-42.1
-SEP....	536.	128.	-412.	14.5	-34.5	131.	10.	-65.	8.3	-33.2
-OCT....	601.	65.	-417.	12.1	-41.0	180.	49.	-60.	37.4	-25.0
-NOV....	644.	43.	-408.	7.2	-38.8	144.	-30.	-80.	-20.0	-51.4
-DEC....	507.	-137.	-409.	-8.5	-41.1	80.	-50.	-13.	-30.9	-12.4
1981-JAN....	502.	-6.	-331.	-14.5	-34.7	65.	-25.	-23.	-28.4	-20.7
-FEB....	404.	-98.	-345.	-7.0	-42.6	90.	25.	-63.	55.6	-39.1
-MAR....	483.	79.	-182.	4.1	-27.4	104.	14.	-23.	6.1	-18.1
-APR....	482.	-1.	-43.	-2.	-8.2	131.	27.	86.	20.0	191.1
-MAY....	521.	39.	68.	8.1	15.0	101.	-30.	75.	-22.4	288.5
-JUN....	709.	188.	54.	-10.0	13.0	68.	-33.	15.	-32.7	28.3
-JUL....	301.	-108.	-63.	-23.0	-14.9	23.	-45.	-48.	-66.2	-67.6
-AUG....	328.	27.	-140.	-9.1	-24.5	51.	28.	-70.	121.7	-57.4
-SEP....	360.	32.	-230.	-6.5	-44.0	29.	-22.	-102.	-45.1	-77.4
-OCT....	271.	-89.	-330.	-9.1	-34.9	20.	-3.	-154.	-10.3	-85.6
-NOV....	271.	0.	-373.	0.0	-57.9	44.	18.	-100.	69.2	-69.4
-DEC....	279.	8.	-308.	3.0	-52.5	61.	17.	-27.	30.6	-30.1
1982-JAN....	268.	-11.	-234.	-3.9	-46.6	38.	-23.	-25.	-37.7	-39.7
-FEB....	200.	-68.	-184.	-4.5	-35.7	61.	23.	-57.	60.5	-37.0
-MAR....	247.	47.	-230.	-11.8	-48.9	41.	-20.	-65.	-32.8	-60.6
-APR....	225.	-22.	-257.	-8.9	-55.3	53.	12.	-78.	29.3	-55.5
-MAY....	210.	-15.	-311.	-6.7	-59.7	39.	-14.	-62.	-26.4	-61.4
-JUN....	219.	9.	-250.	4.3	-55.3	49.	10.	-19.	25.0	-7.9
-JUL....	200.	-19.	-161.	-8.1	-44.6	19.	-30.	-4.	-11.2	-11.4
-AUG....	193.	-7.	-135.	-3.5	-41.2	24.	5.	-27.	26.3	-52.7
-SEP....	211.	18.	-89.	9.3	-29.7	39.	15.	10.	62.5	34.3
-OCT....	238.	27.	-33.	12.8	-12.2	50.	11.	24.	28.2	92.3
-NOV....	267.	29.	-4.	12.2	-1.5	80.	30.	30.	60.0	81.3
-DEC....	301.	34.	22.	12.7	7.9	90.	10.	29.	12.5	41.5
1983-JAN....	310.	9.	42.	3.0	15.7	62.	-20.	24.	-31.1	62.2

TABLE 232.2M

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS—OUTSTANDING AND NEW
SEASONALLY-ADJUSTED DATA

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	MADE IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAR)	YEAR				MONTH	YEAR		
1970-JAN.....	483.	109.	-34.	35.9	-0.6	1300.	150.	570.	11.1	70.0
-FEB.....	473.	-101.	-25.	-21.0	-5.0	1121.	-188.	-51.	-14.3	-4.4
-MAR.....	480.	179.	13.	37.9	2.1	1175.	55.	371.	4.9	40.1
-APR.....	498.	165.	69.	33.5	10.0	1335.	160.	879.	13.0	172.7
-MAY.....	485.	-133.	69.	-26.8	10.0	1295.	-35.	392.	-2.0	33.0
-JUN.....	496.	144.	97.	29.6	24.3	1503.	205.	804.	15.0	114.7
-JUL.....	505.	37.	95.	19.5	23.2	1615.	117.	621.	7.0	62.1
-AUG.....	500.	-37.	95.	7.3	23.0	1091.	-529.	-222.	-32.0	25.0
-SEP.....	515.	121.	85.	24.0	19.9	1250.	405.	305.	24.0	24.7
-OCT.....	555.	732.	104.	142.1	23.0	1650.	134.	208.	8.0	26.5
-NOV.....	560.	08.	81.	12.2	10.8	1810.	120.	622.	6.7	52.2
-DEC.....	555.	-04.	84.	-11.4	17.9	2222.	406.	1044.	22.4	60.1
1971-JAN.....	582.	440.	100.	80.4	20.7	2215.	-7.	507.	-3	69.3
-FEB.....	604.	324.	131.	55.7	27.7	2005.	-211.	884.	-9.5	70.3
-MAR.....	610.	73.	124.	12.1	25.5	2205.	230.	1005.	11.0	50.1
-APR.....	600.	900.	102.	158.7	32.0	2442.	201.	1107.	5.0	82.5
-MAY.....	605.	305.	203.	54.9	41.1	2648.	206.	1348.	8.4	105.1
-JUN.....	680.	11.	190.	1.7	38.3	2721.	80.	1224.	3.0	81.5
-JUL.....	705.	205.	202.	39.1	40.1	2367.	-360.	740.	-15.0	40.2
-AUG.....	721.	222.	215.	31.5	42.5	2441.	74.	1350.	3.1	123.0
-SEP.....	745.	342.	230.	47.4	44.5	2641.	200.	1085.	6.2	69.0
-OCT.....	735.	-110.	180.	-15.0	32.4	2403.	-178.	773.	-6.7	45.0
-NOV.....	738.	30.	177.	4.9	31.7	2123.	-340.	307.	-15.0	10.7
-DEC.....	751.	103.	197.	24.8	35.5	2894.	771.	672.	30.5	30.2
1972-JAN.....	750.	59.	174.	7.9	29.8	2625.	-270.	409.	-4.3	10.5
-FEB.....	797.	605.	193.	87.9	31.9	2652.	28.	648.	1.1	32.5
-MAR.....	830.	628.	220.	78.8	37.1	2838.	186.	590.	7.0	20.7
-APR.....	848.	153.	188.	18.3	28.4	2200.	-573.	-170.	-20.2	-7.5
-MAY.....	800.	-48.	115.	-50.4	10.8	2501.	241.	-141.	10.0	-3.5
-JUN.....	894.	2242.	208.	280.2	30.4	3604.	1377.	1157.	34.5	42.4
-JUL.....	914.	201.	209.	29.2	29.0	2707.	-1177.	335.	-30.5	14.5
-AUG.....	882.	-310.	160.	-34.0	22.2	2490.	-210.	50.	-7.0	2.5
-SEP.....	870.	-127.	125.	-14.4	10.8	2340.	-157.	-301.	-6.5	-11.7
-OCT.....	709.	-672.	35.	-77.2	4.7	1941.	-599.	-522.	-11.0	-22.0
-NOV.....	825.	1125.	92.	140.2	12.5	2380.	445.	205.	22.4	12.4
-DEC.....	870.	645.	119.	77.7	15.8	2602.	290.	-212.	12.4	-1.5
1973-JAN.....	922.	870.	160.	100.5	22.0	3302.	680.	737.	23.4	20.1
-FEB.....	900.	-101.	109.	-19.0	13.0	2940.	-422.	287.	-12.5	10.0
-MAR.....	858.	-433.	21.	-47.4	2.5	2750.	-182.	-80.	-6.0	-2.0
-APR.....	990.	4413.	150.	514.5	17.0	3344.	580.	1074.	21.5	47.0
-MAY.....	1004.	81.	204.	8.1	25.5	2991.	-353.	484.	-10.0	19.5
-JUN.....	909.	-352.	75.	-35.0	0.3	2734.	-257.	-1150.	-8.0	-29.0
-JUL.....	1019.	611.	100.	85.7	11.0	2581.	-140.	-114.	-5.4	-4.4
-AUG.....	1030.	219.	154.	21.5	17.5	2630.	42.	133.	1.0	5.5
-SEP.....	904.	-390.	94.	-57.7	10.8	2520.	-110.	180.	-4.2	1.1
-OCT.....	980.	290.	217.	30.9	20.2	2882.	363.	941.	14.4	40.5
-NOV.....	990.	44.	160.	4.5	19.3	2401.	-421.	75.	-14.0	3.1
-DEC.....	930.	-519.	60.	-52.4	6.9	1103.	-1298.	-1510.	-52.7	-50.0
1980-JAN.....	852.	-680.	-90.	-73.8	-9.8	1240.	84.	-2114.	7.5	-02.4
-FEB.....	767.	-518.	-138.	-62.3	-15.3	1547.	300.	-1392.	2.0	-11.4
-MAR.....	671.	-614.	-187.	-80.1	-21.8	1395.	-152.	-1305.	-9.8	-44.4
-APR.....	534.	-622.	-459.	-92.7	-60.0	427.	-908.	-2917.	-67.4	-07.2
-MAY.....	447.	-403.	-550.	-89.0	-55.5	301.	-127.	-2050.	-25.0	-05.4
-JUN.....	427.	-109.	-542.	-42.3	-50.0	812.	511.	-1922.	104.9	-70.3
-JUL.....	405.	858.	-550.	210.0	-54.0	1257.	488.	-1208.	60.1	-44.0
-AUG.....	504.	650.	-532.	130.0	-51.5	1500.	209.	-1121.	10.1	-42.0
-SEP.....	550.	919.	-415.	182.2	-43.0	1720.	212.	-800.	14.0	-51.1
-OCT.....	580.	030.	-400.	110.1	-40.0	2143.	423.	-734.	24.0	-25.0
-NOV.....	605.	205.	-385.	45.5	-30.9	1455.	-606.	-1000.	-32.1	-40.4
-DEC.....	534.	-451.	-391.	-74.7	-42.0	984.	-471.	-177.	-32.4	-15.4
1981-JAN.....	490.	-342.	-336.	-63.5	-40.4	903.	-20.	-284.	-2.1	-22.0
-FEB.....	430.	-390.	-331.	-78.7	-43.2	925.	-39.	-623.	-4.6	-40.2
-MAR.....	480.	1195.	-104.	274.1	-27.5	1109.	244.	-220.	20.4	-10.2
-APR.....	501.	202.	-38.	41.0	-7.1	1221.	58.	800.	5.0	101.5
-MAY.....	512.	155.	06.	30.5	14.7	1109.	-58.	005.	-4.7	200.0
-JUN.....	481.	-209.	55.	-52.4	12.0	1004.	-105.	252.	-9.0	31.1
-JUL.....	404.	-423.	-05.	-87.9	-13.9	444.	-620.	-850.	-50.5	-05.5
-AUG.....	377.	-309.	-147.	-76.7	-29.1	631.	193.	-872.	43.5	-51.0
-SEP.....	305.	-295.	-240.	-82.5	-43.0	385.	-252.	-1335.	-34.5	-11.0
-OCT.....	205.	-201.	-321.	-84.5	-54.5	309.	-70.	-1834.	-19.0	-05.0
-NOV.....	254.	-100.	-350.	-38.0	-57.9	429.	120.	-1020.	30.0	-10.5
-DEC.....	254.	-2.	-285.	-7	-52.9	600.	237.	-310.	55.3	-32.5
1982-JAN.....	203.	123.	-235.	48.4	-47.0	602.	-64.	-302.	-4.0	-51.5
-FEB.....	201.	-14.	-174.	-5.2	-40.0	573.	-29.	-352.	-4.0	-30.1
-MAR.....	249.	-117.	-230.	-44.0	-48.0	400.	-107.	-703.	-18.0	-00.1
-APR.....	235.	-123.	-266.	-49.3	-53.0	442.	20.	-735.	5.1	-54.9
-MAY.....	206.	-108.	-300.	-80.1	-59.8	451.	-42.	-714.	-0.5	-01.5
-JUN.....	225.	304.	-257.	180.8	-33.4	770.	320.	-287.	72.4	-27.0
-JUL.....	225.	10.	-170.	4.0	-44.2	378.	-398.	-65.	-51.3	-14.5
-AUG.....	212.	-120.	-140.	-55.2	-40.8	300.	-79.	-337.	-20.0	-52.4
-SEP.....	210.	84.	-92.	39.9	-29.0	521.	221.	130.	13.4	55.5
-OCT.....	232.	264.	-32.	121.2	-12.1	593.	72.	284.	13.4	42.1
-NOV.....	251.	339.	-4.	145.0	-1.5	772.	178.	343.	30.1	60.0
-DEC.....	275.	450.	19.	182.1	7.5	960.	194.	300.	25.2	45.1
1983-JAN.....	303.	603.	41.	249.9	15.5	1005.	37.	401.	3.9	60.1

TABLE 2-2.3M

LIFE INSURANCE COMPANIES
NEW FARM MORTGAGE COMMITMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING—	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1976-JAN.....	987.	-81.	-7.6	15.	220.	90.	115.
-FEB.....	983.	-54.	-5.2	15.	220.	94.	117.
-MAR.....	1018.	35.	3.4	15.	229.	90.	121.
-APR.....	1100.	82.	8.1	17.	248.	103.	128.
-MAY.....	1158.	58.	5.3	17.	257.	103.	128.
-JUN.....	1218.	60.	5.2	18.	267.	103.	128.
-JUL.....	1262.	44.	3.6	19.	272.	100.	126.
-AUG.....	1277.	15.	1.2	19.	271.	97.	125.
-SEP.....	1302.	25.	2.0	19.	272.	95.	125.
-OCT.....	1320.	18.	1.4	19.	273.	95.	126.
-NOV.....	1370.	49.	3.7	20.	278.	95.	122.
-DEC.....	1406.	36.	2.6	21.	292.	95.	122.
1977-JAN.....	1536.	130.	9.3	22.	301.	90.	121.
-FEB.....	1627.	91.	5.9	23.	314.	99.	125.
-MAR.....	1729.	102.	6.3	24.	326.	100.	123.
-APR.....	1840.	111.	6.4	25.	340.	99.	125.
-MAY.....	1954.	114.	6.2	27.	353.	100.	125.
-JUN.....	2039.	85.	4.3	28.	357.	97.	123.
-JUL.....	2087.	48.	2.3	28.	356.	98.	123.
-AUG.....	2109.	22.	1.1	29.	364.	99.	123.
-SEP.....	2277.	168.	7.9	30.	369.	99.	124.
-OCT.....	2343.	66.	2.9	30.	368.	99.	121.
-NOV.....	2377.	34.	1.4	30.	364.	100.	122.
-DEC.....	2436.	59.	2.5	30.	365.	99.	124.
1978-JAN.....	2463.	27.	1.1	30.	359.	99.	121.
-FEB.....	2524.	61.	2.5	31.	361.	99.	121.
-MAR.....	2582.	58.	2.3	31.	360.	99.	122.
-APR.....	2667.	85.	3.3	30.	349.	98.	119.
-MAY.....	2553.	-114.	-4.5	30.	340.	96.	116.
-JUN.....	2625.	72.	2.8	30.	345.	99.	120.
-JUL.....	2635.	10.	0.4	30.	339.	98.	119.
-AUG.....	2642.	7.	0.3	29.	333.	97.	118.
-SEP.....	2619.	-23.	-0.9	29.	325.	96.	116.
-OCT.....	2583.	-36.	-1.4	28.	317.	92.	112.
-NOV.....	2619.	36.	1.4	28.	320.	93.	115.
-DEC.....	2664.	45.	1.7	27.	315.	95.	115.
1979-JAN.....	2646.	-18.	-0.7	27.	310.	97.	116.
-FEB.....	2683.	37.	1.4	27.	315.	90.	114.
-MAR.....	2669.	-14.	-0.5	27.	309.	92.	110.
-APR.....	2782.	113.	4.2	27.	322.	97.	115.
-MAY.....	2823.	41.	1.5	27.	322.	98.	118.
-JUN.....	2736.	-87.	-3.1	26.	306.	92.	113.
-JUL.....	2715.	-20.	-0.7	26.	302.	92.	113.
-AUG.....	2731.	16.	0.6	25.	301.	93.	110.
-SEP.....	2743.	12.	0.4	25.	299.	94.	114.
-OCT.....	2822.	79.	2.9	26.	305.	97.	121.
-NOV.....	2844.	22.	0.8	25.	302.	97.	118.
-DEC.....	2717.	-127.	-4.6	24.	284.	94.	115.
1980-JAN.....	2558.	-159.	-5.8	22.	265.	88.	109.
-FEB.....	2416.	-142.	-5.5	21.	253.	86.	107.
-MAR.....	2288.	-128.	-5.3	20.	242.	86.	105.
-APR.....	1990.	-298.	-13.0	17.	214.	70.	92.
-MAY.....	1755.	-235.	-11.7	15.	197.	70.	86.
-JUN.....	1608.	-147.	-8.4	13.	192.	71.	80.
-JUL.....	1545.	-63.	-4.0	13.	193.	71.	80.
-AUG.....	1457.	-88.	-5.7	12.	192.	72.	85.
-SEP.....	1392.	-65.	-4.6	11.	194.	73.	89.
-OCT.....	1332.	-60.	-4.3	11.	195.	75.	87.
-NOV.....	1246.	-86.	-6.8	10.	192.	74.	87.
-DEC.....	1233.	-13.	-1.1	10.	201.	74.	87.
1981-JAN.....	1210.	-23.	-1.9	10.	209.	77.	91.
-FEB.....	1147.	-63.	-5.2	9.	208.	74.	90.
-MAR.....	1124.	-23.	-2.0	9.	215.	78.	100.
-APR.....	1210.	86.	7.7	9.	238.	90.	115.
-MAY.....	1285.	75.	6.2	10.	254.	100.	127.
-JUN.....	1360.	75.	5.8	10.	255.	108.	126.
-JUL.....	1252.	-108.	-7.9	10.	243.	97.	114.
-AUG.....	1182.	-70.	-5.6	9.	232.	91.	105.
-SEP.....	1080.	-102.	-8.6	8.	217.	85.	97.
-OCT.....	926.	-154.	-16.2	7.	194.	72.	87.
-NOV.....	826.	-100.	-12.0	6.	183.	67.	81.
-DEC.....	755.	-71.	-9.3	6.	190.	72.	86.
1982-JAN.....	774.	-18.	-2.3	6.	190.	73.	91.
-FEB.....	737.	-37.	-4.8	6.	197.	79.	97.
-MAR.....	674.	-63.	-8.5	5.	188.	74.	90.
-APR.....	590.	-84.	-12.5	5.	175.	70.	83.
-MAY.....	534.	-56.	-10.5	4.	168.	61.	75.
-JUN.....	515.	-19.	-3.6	4.	170.	61.	79.
-JUL.....	511.	-4.	-0.8	4.	188.	67.	89.
-AUG.....	484.	-27.	-5.3	4.	187.	65.	92.
-SEP.....	494.	10.	2.1	4.	200.	71.	101.
-OCT.....	510.	16.	3.2	4.	210.	78.	111.
-NOV.....	554.	44.	8.6	4.	234.	81.	120.
-DEC.....	583.	29.	5.2	4.	247.	84.	122.
1983-JAN.....	607.	24.	4.1	5.	255.	89.	127.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

301 FARM NON-REAL-ESTATE LOANS

301.1 AMOUNT AND CHANGE FROM PREVIOUS YEAR.....30

302 SEASONAL BORROWING FROM FEDERAL RESERVE BANKS

302.1 NUMBER OF BANKS AND AVERAGE DAILY BORROWING.....31

FOR INFORMATION ON THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO ANALYSES OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE THE FOLLOWING ARTICLES:

"SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW,"
BY EMANUEL MELICHAR AND HARRIET HOLDERNESS,
AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51;

"THE FEDERAL RESERVE SEASONAL BORROWING PRIVILEGE,"
BY EMANUEL MELICHAR,
IN FUTURE SOURCES OF LOANABLE FUNDS FOR AGRICULTURAL BANKS,
FEDERAL RESERVE BANK OF KANSAS CITY, 1980, PP. 111-132.

TABLE 301.1a

FARM NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS

END OF MONTH	AMOUNT			CHANGE FROM PREVIOUS YEAR			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS	ALL COMMERCIAL BANKS	
		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED
1976-JAN....	3141.	****	****	-458.	***	***	-12.7	****	****
-FEB....	3128.	****	****	-370.	***	***	-10.6	****	****
-MAR....	3192.	20.5	20.9	-198.	***	***	-5.8	****	****
-APR....	3234.	****	****	-191.	***	***	-5.6	****	****
-MAY....	3370.	****	****	-27.	***	***	-0.8	****	****
-JUN....	3568.	22.2	21.9	110.	3.1	3.1	3.2	16.3	16.3
-JUL....	3564.	****	****	15.	***	***	.4	****	****
-AUG....	3553.	****	****	-28.	***	***	-.8	****	****
-SEP....	3541.	22.9	22.5	-90.	***	***	-2.5	****	****
-OCT....	3553.	****	****	-44.	***	***	-1.2	****	****
-NOV....	3513.	****	****	-34.	***	***	-1.0	****	****
-DEC....	3579.	23.2	23.3	-61.	3.1	3.1	-1.7	15.2	15.2
1977-JAN....	3520.	****	****	379.	***	***	12.1	****	****
-FEB....	3474.	****	****	346.	***	***	11.1	****	****
-MAR....	3575.	23.7	24.3	383.	3.2	3.4	12.0	15.8	16.1
-APR....	3670.	****	****	436.	***	***	13.5	****	****
-MAY....	3801.	****	****	431.	***	***	12.8	****	****
-JUN....	3936.	25.6	25.4	368.	3.5	3.4	10.3	15.6	15.7
-JUL....	3971.	****	****	407.	***	***	11.4	****	****
-AUG....	3951.	****	****	398.	***	***	11.2	****	****
-SEP....	3984.	26.3	25.8	443.	3.4	3.3	12.5	14.8	14.6
-OCT....	3977.	****	****	424.	***	***	11.9	****	****
-NOV....	3907.	****	****	394.	***	***	11.2	****	****
-DEC....	3928.	25.7	25.8	349.	2.5	2.5	9.8	10.8	10.7
1978-JAN....	3837.	****	****	317.	***	***	9.0	****	****
-FEB....	3776.	****	****	302.	***	***	8.7	****	****
-MAR....	3907.	25.5	26.1	332.	1.8	1.9	9.3	7.5	7.6
-APR....	4002.	****	****	332.	***	***	9.0	****	****
-MAY....	4195.	****	****	394.	***	***	10.4	****	****
-JUN....	4303.	27.0	26.7	367.	1.4	1.4	9.3	5.4	5.4
-JUL....	4376.	****	****	405.	***	***	10.2	****	****
-AUG....	4436.	****	****	485.	***	***	12.3	****	****
-SEP....	4464.	28.1	27.6	480.	1.8	1.7	12.0	6.8	6.8
-OCT....	4512.	****	****	535.	***	***	13.5	****	****
-NOV....	4452.	****	****	545.	***	***	13.9	****	****
-DEC....	4511.	28.2	28.3	583.	2.5	2.5	14.8	9.6	9.6
1979-JAN....	4470.	****	****	633.	***	***	16.5	****	****
-FEB....	4440.	****	****	664.	***	***	17.6	****	****
-MAR....	4577.	28.1	28.9	670.	2.7	2.7	17.1	10.4	10.5
-APR....	4650.	****	****	648.	***	***	16.2	****	****
-MAY....	4830.	****	****	635.	***	***	15.1	****	****
-JUN....	4915.	29.8	29.5	612.	2.8	2.8	14.2	10.3	10.3
-JUL....	4981.	****	****	605.	***	***	13.8	****	****
-AUG....	4939.	****	****	503.	***	***	11.3	****	****
-SEP....	5021.	30.8	30.3	557.	2.8	2.7	12.5	9.8	9.8
-OCT....	5001.	****	****	489.	***	***	10.8	****	****
-NOV....	4896.	****	****	444.	***	***	10.0	****	****
-DEC....	4889.	31.0	31.1	378.	2.8	2.8	8.4	10.0	10.0
1980-JAN....	4922.	****	****	452.	***	***	10.1	****	****
-FEB....	4928.	****	****	488.	***	***	11.0	****	****
-MAR....	4989.	30.5	31.3	412.	2.4	2.4	9.0	8.5	8.4
-APR....	5009.	****	****	359.	***	***	7.7	****	****
-MAY....	5028.	****	****	198.	***	***	4.1	****	****
-JUN....	5146.	31.1	30.8	231.	1.3	1.3	4.7	4.3	4.3
-JUL....	5387.	****	****	406.	***	***	8.2	****	****
-AUG....	5379.	****	****	440.	***	***	8.9	****	****
-SEP....	5423.	31.6	31.1	402.	.8	.8	8.0	2.5	2.6
-OCT....	5321.	****	****	320.	***	***	6.4	****	****
-NOV....	5366.	****	****	470.	***	***	9.6	****	****
-DEC....	5404.	31.6	31.7	515.	.5	.6	10.5	1.7	1.8
1981-JAN....	5335.	****	****	413.	***	***	8.4	****	****
-FEB....	5374.	****	****	446.	***	***	9.1	****	****
-MAR....	5305.	31.4	32.2	316.	.9	.9	6.3	2.8	2.7
-APR....	5589.	****	****	580.	***	***	11.6	****	****
-MAY....	5761.	****	****	733.	***	***	14.6	****	****
-JUN....	5902.	33.2	32.9	756.	2.1	2.1	14.7	6.8	6.8
-JUL....	5975.	****	****	588.	***	***	10.9	****	****
-AUG....	5977.	****	****	598.	***	***	11.1	****	****
-SEP....	5978.	33.6	33.0	555.	2.0	1.9	10.2	6.2	6.2
-OCT....	5904.	****	****	583.	***	***	11.0	****	****
-NOV....	5781.	****	****	415.	***	***	7.7	****	****
-DEC....	5702.	32.9	33.0	298.	1.3	1.3	5.5	4.1	4.2
1982-JAN....	5716.	****	****	381.	***	***	7.1	****	****
-FEB....	5778.	****	****	404.	***	***	7.5	****	****
-MAR....	5923.	33.3	34.1	618.	1.9	2.0	11.6	6.2	6.2
-APR....	6004.	****	****	415.	***	***	7.4	****	****
-MAY....	6222.	****	****	461.	***	***	8.0	****	****
-JUN....	6347.	35.8	35.4	445.	2.6	2.6	7.5	7.8	7.8
-JUL....	6509.	****	****	534.	***	***	8.9	****	****
-AUG....	6498.	****	****	521.	***	***	8.7	****	****
-SEP....	6571.	37.0	36.4	593.	3.5	3.4	9.9	10.3	10.3
-OCT....	6514.	****	****	610.	***	***	10.3	****	****
-NOV....	6400.	****	****	619.	***	***	10.7	****	****
-DEC....	6278.	36.2	36.3	576.	3.3	3.3	10.1	10.0	10.1
1983-JAN....	6287.	****	****	571.	***	***	10.0	****	****
-FEB....	6386.	****	****	608.	***	***	10.5	****	****
-MAR....	6637.	****	****	714.	***	***	12.1	****	****

LARGE-BANK DATA ARE FOR ABOUT 170 COMMERCIAL BANKS THAT REPORT ASSETS AND LIABILITIES WEEKLY. THESE BANKS HAD DOMESTIC ASSETS OF \$750 MILLION OR MORE AS OF DECEMBER 31, 1977.

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (DATA FOR UNINSURED BANKS ARE ESTIMATED). PRIOR TO 1976, REPORTS ARE AVAILABLE FOR JUNE AND DECEMBER ONLY.

TABLE 302.1M

COMMERCIAL BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE
WEEK ENDING ON LAST WEDNESDAY OF MONTH

MONTH	NUMBER OF BANKS			AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS)		
	TOTAL	DEPOSIT SIZE OF BANK		TOTAL	DEPOSIT SIZE OF BANK	
		UP TO \$100 MILLION	OVER \$100 MILLION		UP TO \$100 MILLION	OVER \$100 MILLION
1976-JAN.....	7.	7.	0.	8267.	8267.	0.
-FEB.....	10.	10.	0.	8233.	8233.	0.
-MAR.....	17.	17.	0.	9605.	9605.	0.
-APR.....	20.	20.	0.	11153.	11153.	0.
-MAY.....	21.	21.	0.	11637.	11637.	0.
-JUN.....	42.	41.	1.	27898.	25898.	2000.
-JUL.....	38.	37.	1.	25957.	20243.	5714.
-AUG.....	40.	39.	1.	23354.	17354.	6000.
-SEP.....	49.	48.	1.	33618.	29618.	4000.
-OCT.....	40.	38.	2.	33297.	29154.	4143.
-NOV.....	31.	31.	0.	27215.	27215.	0.
-DEC.....	19.	19.	0.	9970.	9970.	0.
1977-JAN.....	8.	8.	0.	8113.	8113.	0.
-FEB.....	10.	10.	0.	11353.	11353.	0.
-MAR.....	17.	17.	0.	14161.	14161.	0.
-APR.....	21.	21.	0.	15030.	15030.	0.
-MAY.....	45.	44.	1.	34503.	32503.	2000.
-JUN.....	59.	55.	4.	70158.	45658.	24500.
-JUL.....	63.	59.	4.	68701.	48508.	20193.
-AUG.....	99.	89.	10.	130235.	80936.	49299.
-SEP.....	92.	83.	9.	115456.	73456.	42000.
-OCT.....	81.	74.	7.	116094.	74794.	41300.
-NOV.....	53.	45.	8.	74288.	41488.	32800.
-DEC.....	34.	31.	3.	52761.	34461.	18300.
1978-JAN.....	23.	23.	0.	35588.	35588.	0.
-FEB.....	31.	31.	0.	52858.	52858.	0.
-MAR.....	51.	49.	2.	51892.	50535.	1357.
-APR.....	43.	42.	1.	49400.	44686.	4714.
-MAY.....	93.	85.	8.	114954.	88968.	25986.
-JUN.....	109.	100.	9.	133794.	101623.	32171.
-JUL.....	128.	122.	6.	150938.	119581.	31357.
-AUG.....	161.	150.	11.	206810.	158153.	48657.
-SEP.....	160.	147.	13.	204226.	156046.	48180.
-OCT.....	159.	144.	15.	235448.	158958.	76490.
-NOV.....	117.	102.	15.	180107.	105834.	74273.
-DEC.....	76.	69.	7.	131159.	87763.	43396.
1979-JAN.....	62.	56.	6.	112467.	78597.	33870.
-FEB.....	82.	74.	8.	123199.	95949.	27250.
-MAR.....	100.	92.	8.	134302.	100166.	34136.
-APR.....	114.	106.	8.	141221.	106178.	35043.
-MAY.....	164.	148.	16.	217666.	142576.	75090.
-JUN.....	177.	163.	14.	195382.	143859.	51523.
-JUL.....	156.	143.	13.	166925.	126754.	40171.
-AUG.....	165.	156.	9.	185863.	147963.	37900.
-SEP.....	158.	147.	11.	180358.	108602.	71756.
-OCT.....	155.	143.	12.	185185.	133947.	51238.
-NOV.....	107.	101.	6.	135023.	101323.	33700.
-DEC.....	63.	58.	5.	81172.	60557.	20615.
1980-JAN.....	52.	45.	7.	96566.	43494.	53072.
-FEB.....	70.	63.	7.	102039.	67310.	34729.
-MAR.....	115.	102.	13.	176657.	101015.	75642.
-APR.....	131.	118.	13.	170594.	102680.	67914.
-MAY.....	52.	50.	2.	29146.	28325.	821.
-JUN.....	19.	19.	0.	8806.	8806.	0.
-JUL.....	15.	15.	0.	7615.	7615.	0.
-AUG.....	16.	15.	1.	10520.	8520.	2000.
-SEP.....	38.	37.	1.	30925.	26925.	4000.
-OCT.....	55.	48.	7.	87339.	53929.	33410.
-NOV.....	66.	57.	9.	111483.	67754.	43729.
-DEC.....	70.	63.	7.	114164.	78936.	35228.
1981-JAN.....	57.	50.	7.	130984.	95970.	35014.
-FEB.....	86.	77.	9.	155397.	103140.	52257.
-MAR.....	121.	103.	18.	194120.	118747.	75373.
-APR.....	114.	101.	13.	174543.	103514.	71029.
-MAY.....	181.	162.	19.	308510.	193222.	115288.
-JUN.....	201.	180.	21.	305707.	195956.	109751.
-JUL.....	198.	184.	14.	256288.	195946.	60342.
-AUG.....	206.	187.	19.	243916.	180558.	63358.
-SEP.....	186.	169.	17.	241704.	174135.	67569.
-OCT.....	145.	131.	14.	180667.	129969.	50698.
-NOV.....	85.	76.	9.	73273.	60943.	12330.
-DEC.....	48.	41.	7.	77654.	53748.	23906.
1982-JAN.....	57.	50.	7.	99186.	68279.	30907.
-FEB.....	89.	78.	11.	150737.	107809.	42328.
-MAR.....	123.	110.	13.	199836.	134887.	64949.
-APR.....	137.	122.	15.	181921.	129102.	52819.
-MAY.....	172.	156.	16.	259447.	181642.	77765.
-JUN.....	220.	202.	18.	266749.	198526.	68223.
-JUL.....	173.	160.	13.	187054.	152354.	34700.
-AUG.....	110.	107.	3.	94855.	87355.	7500.
-SEP.....	109.	102.	7.	116542.	93527.	23015.
-OCT.....	79.	75.	4.	90293.	74607.	15686.
-NOV.....	54.	50.	4.	45898.	37769.	8129.
-DEC.....	32.	30.	2.	36003.	27003.	9000.
1983-JAN.....	30.	28.	2.	34133.	26133.	8000.
-FEB.....	35.	34.	1.	43750.	39750.	4000.
-MAR.....	62.	58.	4.	64773.	57888.	6885.

THE SEASONAL BORROWING PRIVILEGE WAS IMPLEMENTED ON APRIL 19, 1973.
DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.
FOR ADDITIONAL INFORMATION, SEE NOTE ON PAGE 29.

Average interest rates on business and farm borrowings (percent)

Date	Effective rates on bank loans, U.S., first week of second month of quarter					Stated nominal rates, first day of quarter									
	Business loans		Non-real-estate farm loans			Prime rate, large banks	Average of most common farm loan rates at banks surveyed quarterly in specified F.R. Districts							Farm Credit System	
	Prime rate, large banks	Average, all banks	Large banks	Other banks	All banks		Feeder cattle loans			Other operating loans				Production credit assns.	Federal land banks
							Chicago	Kansas City	Dallas	Chicago	Minne- apolis	Kansas City	Dallas		
1977-Q1	6.35	7.6	8.3	8.9	8.8	6.25	8.7	8.8	9.3	8.8	9.1	8.9	9.3	8.2	8.5
-Q2	6.35	7.6	8.1	8.9	8.7	6.25	8.7	8.8	9.3	8.8	9.2	9.0	9.2	8.1	8.4
-Q3	6.86	7.9	8.4	8.9	8.7	6.75	8.7	8.8	9.3	8.8	9.2	9.0	9.2	7.9	8.3
-Q4	7.90	8.6	9.1	9.0	9.1	7.25	8.8	8.9	9.3	8.9	9.2	9.0	9.3	8.0	8.3
1978-Q1	8.16	8.9	9.3	9.1	9.2	7.75	8.8	8.9	9.4	8.9	9.2	9.0	9.4	8.4	8.2
-Q2	8.16	9.1	9.6	9.2	9.3	8.00	8.9	8.9	9.4	9.0	9.2	9.1	9.4	8.7	8.3
-Q3	9.20	10.0	10.4	9.3	9.6	9.00	9.1	9.1	9.5	9.2	9.4	9.2	9.5	9.0	8.3
-Q4	10.78	11.4	11.7	10.0	10.4	9.75	9.4	9.3	9.7	9.5	9.5	9.4	9.7	9.2	8.4
1979-Q1	12.09	12.2	12.5	10.4	11.0	11.75	10.1	9.9	10.1	10.2	10.2	9.9	10.1	10.0	8.7
-Q2	12.09	12.3	12.8	10.7	11.2	11.75	10.5	10.2	10.2	10.5	10.4	10.3	10.2	10.6	9.0
-Q3	12.09	12.3	12.9	10.9	11.3	11.50	10.8	10.4	10.3	10.9	10.8	11.1	10.3	10.9	9.3
-Q4	16.39	15.8	16.2	13.1	13.6	13.50	11.7	11.5	11.4	11.7	11.8	11.6	11.3	11.0	9.3
1980-Q1	16.39	15.7	16.0	13.7	14.1	15.25	13.5	13.0	13.1	13.6	13.6	13.1	13.0	12.1	9.8
-Q2	18.81	17.8	18.5	17.1	17.4	19.50	17.1	16.5	16.2	17.1	16.4	16.5	15.8	13.7	10.6
-Q3	11.30	11.6	12.8	13.7	13.5	12.00	14.0	14.0	13.2	14.0	15.3	14.1	13.2	13.3	10.6
-Q4	15.56	15.6	16.3	15.3	15.5	13.50	14.3	14.0	13.3	14.3	14.0	14.1	13.3	12.0	10.3
1981-Q1	20.56	19.8	19.9	17.5	17.9	21.50	17.3	16.9	18.6	17.4	17.6	17.1	18.4	12.9	10.6
-Q2	19.90	19.9	19.5	17.5	17.9	17.50	16.5	16.3	17.6	16.5	17.0	16.3	17.4	14.2	10.9
-Q3	21.55	21.0	20.8	19.1	19.6	20.00	17.7	17.4	19.2	17.8	18.0	17.4	19.0	15.1	11.4
-Q4	18.54	17.4	18.9	18.7	18.8	19.50	18.6	18.1	19.7	18.6	18.9	18.1	19.4	15.8	11.7
1982-Q1	17.02	17.1	18.0	17.5	17.7	15.75	16.9	16.6	17.3	17.0	17.2	16.6	17.5	15.3	12.1
-Q2	17.18	17.1	17.9	17.7	17.8	16.50	17.3	16.9	17.6	17.3	17.4	16.9	17.4	14.9	12.2
-Q3	15.56	13.5	15.6	17.5	16.8	16.50	17.2	16.9	17.5	17.2	17.4	16.9	17.6	14.5	12.4
-Q4	12.36	11.4	13.3	15.5	14.8	13.50	15.6	15.4	15.6	15.6	16.3	15.5	15.7	13.8	12.4
1983-Q1	11.30	10.3	12.5	14.2	13.8	11.50	14.4	14.3	14.1	14.4	15.0	14.4	14.1	12.9	11.9
-Q2						10.50									11.8

Notes: Effective prime rate is calculated by assuming a loan maturity of six months with all interest paid at maturity.

Effective loan rates are a dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated. Additional data from this quarterly survey of bank lending are published in Statistical Releases E.2 (Survey of Terms of Bank Lending) and E.15 (Agricultural Finance Databook--Quarterly Series), Federal Reserve Board, Washington, D.C. 20551. "Large banks" (survey strata 1-3) correspond roughly to banks with over \$400 million in total assets as of September 1982.

The types of banks included in quarterly agricultural credit conditions surveys conducted by Federal Reserve Banks varies among F.R. Districts, and so the rates shown are not strictly comparable. See page 58 of the Databook cited above.

Farm Credit System rates are unweighted averages of quoted rates, not adjusted for required stock purchases and loan fees.

Percentage changes in deposits and loans at agricultural banks
from beginning of year to date shown

Last Wednesday of month	Time and savings deposits					Total deposits					Total loans				
	1979	1980	1981	1982	1983	1979	1980	1981	1982	1983	1979	1980	1981	1982	1983
January.....	1	2	6	2	4	-3	-3	0	0	1	-1	-1	0	-1	-1
February....	2	3	8	3	6	-2	-2	0	1	3	0	0	0	0	-1
March.....	3	4	10	6	7	-3	-2	0	3	3	1	0	0	2	1
April.....	4	6	11	6		-1	-2	2	3		3	-1	2	3	
May.....	5	7	12	8		0	-1	2	4		6	-1	4	4	
June.....	6	7	13	9		0	-1	2	5		6	-1	4	6	
July.....	7	9	14	11		1	0	2	5		7	-1	5	7	
August.....	8	9	15	11		1	1	3	5		7	-1	5	7	
September...	na	11	16	12		na	2	4	6		na	-1	6	9	
October.....	na	12	18	14		na	5	5	7		na	0	6	9	
November....	na	na	20	15		na	na	7	9		na	na	5	8	
December....	na	na	20	16		na	na	9	11		na	na	6	8	

na No estimate was made.

Notes: Data shown are estimates for insured commercial banks at which farm loans were 25 percent or more of total loans at the beginning of the year (for 1982 and 1983 estimates, at the beginning of 1981). Estimates are based on experience at banks that report deposits and loans weekly. Time and savings deposits include ATS and NOW accounts as well as all certificates of deposit.