



AGRICULTURAL FINANCE DATABOOK

November 1982

Monthly Series

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Survey of terms of bank loans to farmers, November 1-6, 1982.....33

Emanuel Melichar
Paul T. Balides

Division of Research and Statistics
Board of Governors of the Federal Reserve System
Washington, D.C. 20551

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SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA,"
SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA,"
TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES,"
AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE
COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT
REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END
DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100
OF THE AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE
DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC
LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER,
THESE TYPES OF LOANS REPRESENTED ONLY 2.9 PERCENT OF TOTAL OUTSTANDING LOANS
AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1981.

TABLE 211.1H

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS			FROM PREVIOUS			
		MONTH	YEAR	MONTH	YEAR		MONTH	YEAR		
1975-JAN....	9547.	45.	1752.	0.5	22.5	330.5	2.1	6.4	28889.	15.1
-FEB....	9744.	197.	1792.	2.1	22.5	330.9	0.1	5.4	29445.	16.3
-MAR....	10011.	267.	1805.	2.7	22.0	333.6	0.8	4.6	30010.	16.6
-APR....	10230.	219.	1725.	2.2	20.3	334.7	0.3	3.5	30568.	16.2
-MAY....	10472.	241.	1641.	2.4	18.6	337.2	0.8	3.2	31053.	14.9
-JUN....	10703.	231.	1612.	2.2	17.7	338.5	0.4	2.8	31618.	14.5
-JUL....	10813.	110.	1532.	1.0	16.5	338.8	0.1	2.5	31913.	14.6
-AUG....	10809.	-4.	1438.	-0.0	15.3	338.2	-0.2	2.3	31955.	12.8
-SEP....	10737.	-72.	1305.	-0.7	13.8	336.6	-0.5	1.8	31902.	11.8
-OCT....	10571.	-167.	1241.	-1.6	13.3	333.1	-1.0	1.6	31733.	11.5
-NOV....	10452.	-118.	1208.	-1.1	13.1	329.8	-1.0	1.5	31688.	11.4
-DEC....	10742.	289.	1240.	2.8	13.0	328.7	-0.4	1.5	32682.	11.4
1976-JAN....	10711.	-30.	1165.	-0.3	12.2	328.1	-0.2	-0.7	32646.	13.0
-FEB....	10823.	112.	1080.	1.0	11.1	330.4	0.7	-0.2	32761.	11.3
-MAR....	11117.	294.	1106.	2.7	11.0	334.3	1.2	0.2	33250.	10.8
-APR....	11421.	304.	1191.	2.7	11.6	337.7	1.0	0.9	33815.	10.6
-MAY....	11707.	286.	1235.	2.5	11.8	340.2	0.7	0.9	34415.	10.8
-JUN....	12006.	299.	1303.	2.6	12.2	342.0	0.5	1.0	35106.	11.0
-JUL....	12191.	185.	1378.	1.5	12.7	342.9	0.3	1.2	35552.	11.4
-AUG....	12319.	129.	1511.	1.1	14.0	342.9	0.0	1.4	35926.	12.4
-SEP....	12321.	2.	1584.	0.0	14.8	341.9	-0.3	1.6	36036.	13.0
-OCT....	12170.	-151.	1600.	-1.2	15.1	339.6	-0.7	1.9	35837.	12.9
-NOV....	11981.	-190.	1529.	-1.6	14.6	336.6	-0.9	2.1	35594.	12.3
-DEC....	12196.	216.	1455.	1.8	13.5	335.6	-0.3	2.1	36338.	11.2
1977-JAN....	12140.	-56.	1429.	-0.5	13.3	335.3	-0.1	2.2	36207.	10.9
-FEB....	12273.	133.	1450.	1.1	13.4	337.4	0.6	2.1	36373.	11.0
-MAR....	12583.	310.	1466.	2.5	13.2	341.7	1.3	2.2	36828.	10.8
-APR....	12929.	346.	1508.	2.8	13.2	345.5	1.1	2.3	37424.	10.7
-MAY....	13333.	404.	1626.	3.1	13.9	348.4	0.9	2.4	38266.	11.2
-JUN....	13749.	416.	1743.	3.1	14.5	350.4	0.6	2.5	39233.	11.8
-JUL....	14038.	289.	1847.	2.1	15.2	351.3	0.2	2.4	39961.	12.4
-AUG....	14133.	95.	1813.	0.7	14.7	351.2	-0.0	2.4	40237.	12.0
-SEP....	14069.	-63.	1748.	-0.4	14.2	350.6	-0.2	2.5	40130.	11.4
-OCT....	13789.	-281.	1618.	-2.0	13.3	347.9	-0.8	2.4	39637.	10.6
-NOV....	13471.	-317.	1491.	-2.3	12.4	344.9	-0.9	2.4	39064.	9.8
-DEC....	13454.	-17.	1258.	-0.1	10.3	342.8	-0.6	2.1	39253.	8.0
1978-JAN....	13233.	-221.	1093.	-1.6	9.0	341.2	-0.5	1.8	38788.	7.1
-FEB....	13274.	40.	1001.	0.3	8.2	341.7	0.1	1.3	38850.	6.8
-MAR....	13427.	153.	844.	1.2	6.7	343.7	0.6	0.6	39067.	6.1
-APR....	13630.	203.	700.	1.5	5.4	346.2	0.7	0.2	39366.	5.2
-MAY....	13909.	279.	576.	2.0	4.3	348.0	0.5	-0.1	39971.	4.5
-JUN....	14312.	403.	563.	2.9	4.1	349.3	0.4	-0.3	40971.	4.4
-JUL....	14652.	339.	614.	2.4	4.4	350.5	0.3	-0.2	41806.	4.6
-AUG....	14846.	195.	714.	1.3	5.0	351.3	0.2	0.0	42261.	5.0
-SEP....	14955.	109.	885.	0.7	6.3	350.8	-0.1	0.1	42625.	6.2
-OCT....	14743.	-211.	955.	-1.4	6.9	348.8	-0.6	0.3	42274.	6.7
-NOV....	14601.	-142.	1130.	-1.0	8.4	346.3	-0.7	0.4	42164.	7.9
-DEC....	14901.	300.	1447.	2.1	10.8	353.4	2.1	3.1	42162.	7.4
1979-JAN....	14884.	-17.	1651.	-0.1	12.5	345.8	-2.2	1.4	43045.	11.0
-FEB....	14991.	107.	1717.	0.7	12.9	346.9	0.3	1.5	43218.	11.2
-MAR....	15381.	390.	1954.	2.6	14.6	350.0	0.9	1.8	43945.	12.5
-APR....	15807.	426.	2178.	2.8	16.0	353.2	0.9	2.0	44754.	13.7
-MAY....	16214.	407.	2305.	2.6	16.6	356.4	0.9	2.4	45494.	13.8
-JUN....	16688.	474.	2376.	2.9	16.6	358.5	0.6	2.6	46544.	13.6
-JUL....	17015.	327.	2364.	2.0	16.1	359.3	0.2	2.5	47358.	13.3
-AUG....	17242.	226.	2395.	1.3	16.1	358.0	-0.4	1.9	48166.	14.0
-SEP....	17452.	211.	2498.	1.2	16.7	360.0	0.6	2.6	48482.	13.7
-OCT....	17491.	39.	2747.	0.2	18.6	358.8	-0.3	2.9	48749.	15.3
-NOV....	17520.	30.	2919.	0.2	20.0	357.3	-0.4	3.2	49032.	16.3
-DEC....	18045.	524.	3143.	3.0	21.1	358.0	0.2	1.3	50399.	19.5
1980-JAN....	18184.	140.	3300.	0.8	22.2	358.7	0.2	3.7	50699.	17.8
-FEB....	18410.	226.	3419.	1.2	22.8	360.9	0.6	4.0	51015.	18.0
-MAR....	18953.	543.	3572.	2.9	23.2	365.1	1.2	4.3	51905.	18.1
-APR....	19498.	545.	3691.	2.9	23.3	370.2	1.4	4.8	52675.	17.7
-MAY....	19857.	359.	3643.	1.8	22.5	372.6	0.6	4.5	53299.	17.2
-JUN....	20195.	338.	3507.	1.7	21.0	373.6	0.3	4.2	54049.	16.1
-JUL....	20230.	35.	3215.	0.2	18.9	373.1	-0.1	3.8	54223.	14.5
-AUG....	20097.	-133.	2855.	-0.7	16.6	372.4	-0.2	4.0	53972.	12.1
-SEP....	19911.	-186.	2459.	-0.9	14.1	370.3	-0.5	2.9	53766.	10.9
-OCT....	19400.	-511.	1909.	-2.6	10.9	367.1	-0.9	2.3	52854.	8.4
-NOV....	19119.	-282.	1598.	-1.5	9.1	364.8	-0.6	2.1	52406.	6.9
-DEC....	19636.	518.	1592.	2.7	8.8	364.8	0.0	1.9	53822.	6.8
1981-JAN....	19643.	7.	1459.	0.0	8.0	365.7	0.2	2.0	53712.	5.9
-FEB....	20039.	396.	1629.	2.0	8.8	369.2	1.0	2.3	54276.	6.4
-MAR....	20612.	573.	1659.	2.9	8.8	373.8	1.2	2.4	55144.	6.2
-APR....	21137.	524.	1638.	2.5	8.4	377.3	0.9	1.9	56016.	6.3
-MAY....	21639.	502.	1782.	2.4	9.0	380.4	0.8	2.1	56891.	6.7
-JUN....	22126.	487.	1930.	2.2	9.6	382.8	0.6	2.4	57800.	6.9
-JUL....	22449.	324.	2219.	1.5	11.0	383.2	0.1	2.7	58586.	8.0
-AUG....	22441.	-8.	2344.	-0.0	11.7	383.0	-0.1	2.8	58600.	8.6
-SEP....	22315.	-127.	2404.	-0.6	12.1	381.5	-0.4	3.0	58498.	8.8
-OCT....	21884.	-431.	2483.	-1.9	12.8	379.5	-0.5	3.4	57671.	9.1
-NOV....	21250.	-634.	2131.	-2.9	11.1	375.6	-1.0	3.0	56573.	8.0
-DEC....	21042.	-207.	1406.	-1.0	7.2	371.9	-1.0	1.9	56577.	5.1
1982-JAN....	20487.	-556.	843.	-2.6	4.3	369.3	-0.7	1.0	55476.	3.3
-FEB....	20457.	-30.	418.	-0.1	2.1	369.0	-0.1	-0.1	55436.	2.1
-MAR....	20722.	265.	110.	1.3	0.5	370.1	0.3	-1.0	55997.	1.5
-APR....	20981.	259.	-155.	1.3	-0.7	371.6	0.4	-1.5	56464.	0.8
-MAY....	21320.	339.	-319.	1.6	-1.5	372.7	0.3	-2.0	57199.	0.5
-JUN....	21898.	578.	-228.	2.7	-1.0	373.4	0.2	-2.4	58636.	1.4
-JUL....	22123.	225.	-326.	1.0	-1.5	373.0	-0.1	-2.7	59307.	1.2
-AUG....	22077.	-45.	-364.	-0.2	-1.6	371.6	-0.4	-3.0	59416.	1.4
-SEP....	21875.	-203.	-440.	-0.9	-2.0	369.8	-0.5	-3.1	59154.	1.1
-OCT....	21328.	-547.	-556.	-2.5	-2.5	366.4	-0.9	-3.5	58216.	0.9

TABLE 214.2a

 PRODUCTION CREDIT ASSOCIATIONS
 LOANS OUTSTANDING
 SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS			FROM PREVIOUS			
		MONTH (SAAR)	YEAR	MONTH (SAAR)	YEAR		MONTH (SAAR)	YEAR		
1975-JAN....	9856.	2164.	1804.	22.3	22.4	337.1	30.6	6.3	29236.	15.2
-FEB....	10017.	2124.	1858.	21.5	22.8	335.3	-6.3	5.4	29878.	16.5
-MAR....	10138.	1545.	1859.	15.4	22.5	334.3	-3.4	4.7	30325.	17.0
-APR....	10199.	765.	1747.	7.5	20.7	332.6	-5.9	3.6	30663.	16.5
-MAY....	10301.	1283.	1641.	12.6	19.0	333.4	2.8	3.3	30896.	15.1
-JUN....	10378.	973.	1591.	9.4	18.1	333.4	0.0	2.9	31129.	14.7
-JUL....	10463.	1061.	1477.	10.2	16.4	333.7	1.1	2.6	31354.	13.4
-AUG....	10510.	576.	1375.	5.5	15.1	333.9	0.8	2.3	31473.	12.4
-SEP....	10548.	874.	1247.	4.5	13.4	333.8	-0.6	1.8	31604.	11.4
-OCT....	10639.	1139.	1223.	10.8	13.0	334.0	0.7	1.5	31858.	11.3
-NOV....	10767.	1645.	1222.	15.5	12.8	334.7	2.7	1.3	32170.	11.3
-DEC....	10939.	2246.	1247.	20.9	12.9	334.1	-2.3	1.3	32744.	11.4
1976-JAN....	11055.	1480.	1199.	13.5	12.2	334.3	0.7	-0.8	33073.	13.1
-FEB....	11146.	1149.	1129.	10.4	11.3	334.7	1.6	-0.2	33304.	11.5
-MAR....	11291.	1869.	1153.	16.8	11.4	335.3	2.3	0.3	33674.	11.0
-APR....	11414.	1562.	1214.	13.8	11.9	336.0	2.4	1.0	33972.	10.8
-MAY....	11547.	1709.	1247.	15.0	12.1	336.6	2.3	1.0	34303.	11.0
-JUN....	11669.	1552.	1291.	13.4	12.4	337.2	2.1	1.1	34605.	11.2
-JUL....	11789.	1516.	1326.	13.0	12.7	338.1	3.1	1.3	34871.	11.2
-AUG....	11955.	2159.	1445.	18.3	13.8	338.7	2.3	1.4	35296.	12.1
-SEP....	12073.	1500.	1525.	12.5	14.5	339.1	1.5	1.6	35603.	12.7
-OCT....	12225.	1953.	1586.	16.2	14.9	340.1	3.6	1.9	35943.	12.8
-NOV....	12319.	1171.	1552.	9.6	14.4	341.1	3.5	1.9	36114.	12.3
-DEC....	12410.	1134.	1471.	9.2	13.4	340.7	-1.5	2.0	36426.	11.2
1977-JAN....	12525.	1454.	1470.	11.7	13.3	341.2	1.8	2.1	36708.	11.9
-FEB....	12656.	1676.	1510.	13.4	13.5	341.8	2.2	2.1	37026.	11.2
-MAR....	12804.	1888.	1513.	14.9	13.4	342.9	3.9	2.3	37339.	10.9
-APR....	12938.	1699.	1524.	13.3	13.3	343.9	3.5	2.4	37620.	10.7
-MAY....	13172.	3107.	1624.	24.0	14.1	345.0	3.9	2.5	38180.	11.3
-JUN....	13380.	2733.	1711.	20.7	14.7	345.8	2.9	2.5	38693.	11.8
-JUL....	13574.	2521.	1785.	18.8	15.1	346.6	2.9	2.5	39161.	12.3
-AUG....	13702.	1619.	1747.	11.9	14.6	347.1	1.5	2.5	39480.	11.9
-SEP....	13770.	841.	1697.	6.1	14.1	347.9	2.8	2.6	39586.	11.2
-OCT....	13835.	790.	1609.	5.7	13.2	348.2	1.2	2.4	39731.	10.5
-NOV....	13837.	24.	1518.	0.2	12.3	349.1	3.1	2.3	39637.	9.8
-DEC....	13686.	-1704.	1276.	-12.3	10.3	347.6	-5.1	2.0	39377.	8.1
1978-JAN....	13651.	-409.	1127.	-3.0	9.0	346.9	-2.4	1.7	39356.	7.2
-FEB....	13698.	566.	1041.	4.1	8.2	346.1	-2.6	1.2	39578.	6.9
-MAR....	13669.	-336.	865.	-2.5	6.8	345.1	-3.4	0.6	39608.	6.1
-APR....	13640.	-346.	702.	-2.5	5.4	344.8	-1.1	0.3	39558.	5.2
-MAY....	13748.	1366.	576.	9.9	4.4	344.6	-0.6	-0.1	39892.	4.5
-JUN....	13932.	2377.	552.	17.3	4.1	344.8	0.6	-0.3	40407.	4.4
-JUL....	14168.	3116.	594.	22.4	4.4	346.0	4.3	-0.2	40949.	4.6
-AUG....	14399.	3029.	697.	21.4	5.1	347.3	4.5	0.1	41463.	5.0
-SEP....	14638.	3182.	867.	21.8	6.3	348.3	3.5	0.1	42031.	6.2
-OCT....	14784.	1847.	949.	12.6	6.9	349.0	2.5	0.2	42363.	6.6
-NOV....	14988.	2648.	1151.	17.9	8.3	350.3	4.6	0.3	42787.	7.9
-DEC....	15161.	2215.	1475.	14.8	10.8	358.2	30.8	3.1	42324.	7.5
1979-JAN....	15357.	2527.	1706.	16.7	12.5	351.4	-20.6	1.3	43704.	11.0
-FEB....	15476.	1490.	1778.	9.7	13.0	351.3	-0.2	1.5	44051.	11.3
-MAR....	15655.	2295.	1906.	14.8	14.5	351.6	0.9	1.9	44529.	12.4
-APR....	15813.	1995.	2173.	12.7	15.9	351.8	0.8	2.0	44947.	13.6
-MAY....	16019.	2655.	2270.	16.8	16.5	353.0	4.0	2.4	45383.	13.8
-JUN....	16237.	2823.	2305.	17.6	16.5	353.9	3.3	2.6	45876.	13.5
-JUL....	16456.	2839.	2288.	17.5	16.1	354.9	3.2	2.6	46373.	13.2
-AUG....	16742.	3774.	2343.	22.9	16.3	354.1	-2.6	2.0	47282.	14.0
-SEP....	17104.	4898.	2466.	29.3	16.8	357.6	12.7	2.7	47824.	13.8
-OCT....	17549.	6172.	2765.	36.1	18.7	359.2	5.3	2.9	48858.	15.3
-NOV....	17977.	5890.	2989.	33.6	19.9	361.2	6.8	3.1	49777.	16.3
-DEC....	18362.	5202.	3201.	28.9	21.1	362.7	5.3	1.3	50625.	19.6
1980-JAN....	18761.	5412.	3404.	29.5	22.2	364.3	5.9	3.7	51500.	17.8
-FEB....	19003.	3114.	3527.	16.6	22.8	365.3	3.5	4.0	52014.	18.1
-MAR....	19270.	3615.	3464.	18.2	23.1	366.7	4.7	4.3	52544.	18.0
-APR....	19494.	2868.	3682.	14.9	23.3	368.7	6.5	4.8	52876.	17.6
-MAY....	19597.	1274.	3579.	6.5	22.3	368.9	0.7	4.5	53125.	17.1
-JUN....	19621.	289.	3385.	1.5	20.8	368.7	-0.7	4.2	53223.	16.0
-JUL....	19553.	-810.	3096.	-4.1	18.8	368.4	-1.0	3.8	53080.	14.5
-AUG....	19524.	-337.	2782.	-1.7	16.6	368.2	-0.4	4.0	53021.	12.1
-SEP....	19528.	48.	2424.	0.2	14.2	367.8	-1.3	2.9	53090.	11.0
-OCT....	19455.	-856.	1907.	-4.4	10.9	367.2	-2.2	2.2	52989.	8.5
-NOV....	19639.	2325.	1662.	12.0	9.2	369.0	6.1	2.2	53226.	6.9
-DEC....	20006.	4878.	1644.	24.9	9.0	369.9	3.1	2.0	54081.	6.8
1981-JAN....	20282.	3584.	1521.	17.9	8.1	371.7	5.8	2.0	54572.	6.0
-FEB....	20697.	5578.	1694.	27.5	8.9	373.9	7.3	2.3	55360.	6.4
-MAR....	20944.	3167.	1674.	15.3	8.7	375.5	5.3	2.4	55778.	6.2
-APR....	21124.	2264.	1630.	10.8	8.4	375.8	1.0	1.9	56211.	6.3
-MAY....	21337.	2694.	1740.	12.8	8.9	376.5	2.4	2.1	56666.	6.7
-JUN....	21470.	1652.	1849.	7.7	9.4	377.6	3.4	2.4	56858.	6.8
-JUL....	21691.	2805.	2138.	13.1	10.9	378.3	2.2	2.7	57341.	8.0
-AUG....	21817.	1563.	2293.	7.2	11.7	378.8	1.6	2.9	57597.	8.6
-SEP....	21914.	1191.	2386.	5.5	12.2	379.0	0.7	3.0	57817.	8.9
-OCT....	21957.	521.	2501.	2.4	12.9	379.6	1.9	3.4	57839.	9.2
-NOV....	21835.	-1421.	2195.	-6.5	11.2	379.9	0.8	3.0	57478.	8.0
-DEC....	21444.	-4254.	1438.	-19.5	7.2	377.2	-8.3	2.0	56858.	5.1
1982-JAN....	21154.	-3230.	872.	-15.1	4.3	375.3	-5.7	1.0	56364.	3.3
-FEB....	21130.	-289.	433.	-1.4	2.1	373.7	-5.2	-0.1	56550.	2.2
-MAR....	21045.	-998.	101.	-4.7	0.5	371.7	-6.1	-1.0	56617.	1.5
-APR....	20962.	-974.	-162.	-4.6	-0.8	370.0	-5.3	-1.5	56650.	0.8
-MAY....	21014.	626.	-323.	3.0	-1.5	369.0	-3.4	-2.0	56951.	0.5
-JUN....	21239.	2863.	-232.	13.6	-1.1	368.4	-1.8	-2.4	57650.	1.4
-JUL....	21378.	1734.	-313.	8.2	-1.4	368.3	-0.3	-2.6	58043.	1.2
-AUG....	21478.	1234.	-339.	5.8	-1.6	367.7	-2.0	-2.9	58412.	1.4
-SEP....	21505.	329.	-408.	1.5	-1.9	367.6	-0.2	-3.0	58495.	1.2
-OCT....	21414.	-1070.	-543.	-5.0	-2.5	366.7	-3.1	-3.4	58398.	1.0

TABLE 212.1H

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

MONTH	LOANS MADE				NEW LOANS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUT- STANDING*	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUT- STANDING*		
		MONTH	YEAR			MONTH	YEAR			
1975-JAN....	1580.	-5.2	5.8	17.	177.	935.	-14.1	-0.5	10.	105.
-FEB....	1413.	-10.6	14.6	15.	234.	800.	-14.4	5.8	8.	133.
-MAR....	1457.	3.2	8.9	15.	254.	839.	4.9	-2.4	9.	146.
-APR....	1449.	-0.6	12.0	14.	207.	924.	10.1	3.5	9.	132.
-MAY....	1258.	-13.2	9.1	12.	198.	877.	-5.0	2.1	9.	138.
-JUN....	1208.	-4.0	26.4	12.	176.	927.	-5.6	25.7	9.	135.
-JUL....	1136.	-5.9	8.0	11.	150.	857.	-7.5	6.9	8.	113.
-AUG....	981.	-13.7	0.1	9.	133.	736.	-14.1	-3.3	7.	100.
-SEP....	1064.	8.4	14.1	10.	120.	810.	10.1	15.1	7.	92.
-OCT....	1235.	16.1	9.5	12.	115.	912.	12.5	10.9	8.	85.
-NOV....	1195.	-3.2	5.6	11.	128.	817.	-10.3	7.7	8.	87.
-DEC....	2021.	69.1	21.2	19.	198.	1314.	60.8	20.7	13.	129.
1976-JAN....	1795.	-11.2	13.6	17.	169.	1030.	-21.6	10.2	10.	97.
-FEB....	1594.	-11.2	12.8	15.	205.	887.	-13.9	10.9	8.	114.
-MAR....	1932.	21.2	32.6	18.	222.	1170.	31.9	39.5	11.	134.
-APR....	1714.	-11.3	18.3	15.	206.	1139.	-2.6	23.3	10.	137.
-MAY....	1412.	-17.6	12.3	12.	193.	1021.	-10.3	16.4	9.	140.
-JUN....	1439.	1.9	19.1	12.	174.	1130.	10.6	21.9	10.	136.
-JUL....	1177.	-18.2	3.6	10.	163.	912.	-19.3	6.4	8.	126.
-AUG....	1178.	0.1	20.1	10.	153.	896.	-1.7	21.8	7.	116.
-SEP....	1169.	-0.8	9.9	9.	131.	896.	-0.1	10.6	7.	100.
-OCT....	1211.	3.6	-2.0	10.	115.	904.	1.0	-0.8	7.	86.
-NOV....	1488.	22.9	24.5	12.	123.	1025.	13.4	25.4	8.	85.
-DEC....	2147.	44.3	6.2	18.	189.	1359.	32.6	3.4	11.	120.
1977-JAN....	1974.	-8.1	10.0	16.	168.	1122.	-17.4	8.9	9.	95.
-FEB....	1830.	-7.3	14.8	15.	209.	1007.	-10.2	13.5	8.	115.
-MAR....	2196.	20.0	13.7	18.	219.	1310.	30.0	12.0	11.	130.
-APR....	1874.	-14.7	9.3	15.	217.	1211.	-7.5	6.3	10.	140.
-MAY....	1652.	-11.8	17.0	13.	206.	1203.	-0.6	17.8	9.	150.
-JUN....	1615.	-2.3	12.3	12.	198.	1227.	2.0	8.6	9.	151.
-JUL....	1292.	-20.0	9.7	9.	182.	1001.	-18.5	9.7	7.	141.
-AUG....	1281.	-0.8	8.8	9.	145.	979.	-2.1	9.3	7.	111.
-SEP....	1284.	0.2	9.9	9.	126.	962.	-1.8	7.4	7.	94.
-OCT....	1326.	3.2	9.5	9.	104.	999.	3.9	10.5	7.	78.
-NOV....	1545.	16.6	3.9	11.	113.	1053.	5.4	2.7	8.	77.
-DEC....	2179.	41.0	1.5	16.	161.	1345.	27.8	-1.0	10.	99.
1978-JAN....	2054.	-5.7	4.1	15.	146.	1176.	-12.5	4.8	9.	84.
-FEB....	1912.	-6.9	4.5	14.	191.	1040.	-11.6	3.3	8.	104.
-MAR....	2414.	26.3	9.9	18.	191.	1447.	39.1	10.5	11.	114.
-APR....	2028.	-16.0	8.2	15.	187.	1285.	-11.2	6.1	10.	119.
-MAY....	1909.	-5.8	15.6	14.	174.	1374.	6.9	14.2	10.	125.
-JUN....	1788.	-6.4	10.7	13.	176.	1409.	2.5	14.8	10.	139.
-JUL....	1544.	-13.6	19.5	11.	175.	1218.	-13.6	21.7	9.	138.
-AUG....	1593.	3.2	24.3	11.	151.	1243.	2.1	27.0	8.	178.
-SEP....	1577.	-1.0	22.8	11.	139.	1238.	-0.4	28.7	8.	109.
-OCT....	1804.	14.4	36.0	12.	110.	1420.	14.6	42.1	9.	87.
-NOV....	1967.	9.1	27.3	13.	124.	1439.	1.4	36.7	10.	90.
-DEC....	2608.	32.6	19.7	18.	180.	1746.	21.3	29.8	12.	120.
1979-JAN....	2697.	3.4	31.3	18.	158.	1679.	-3.8	42.7	11.	99.
-FEB....	2350.	-12.8	23.0	16.	183.	1379.	-17.9	32.5	9.	108.
-MAR....	2890.	22.9	19.7	19.	199.	1838.	33.3	27.0	12.	126.
-APR....	2621.	-9.3	29.3	17.	191.	1783.	-3.0	38.8	12.	130.
-MAY....	2352.	-10.3	23.2	15.	173.	1760.	-1.3	28.0	11.	129.
-JUN....	2148.	-8.7	20.1	13.	167.	1748.	-0.6	24.1	11.	136.
-JUL....	1962.	-8.6	27.1	12.	156.	1578.	-10.0	29.2	9.	125.
-AUG....	1910.	-2.7	19.9	11.	149.	1497.	-4.9	20.4	9.	117.
-SEP....	1880.	-1.6	19.2	11.	144.	1508.	0.8	21.8	9.	115.
-OCT....	2441.	29.9	35.3	14.	128.	1937.	28.4	36.5	11.	101.
-NOV....	2516.	3.1	27.9	14.	135.	1888.	-2.5	31.2	11.	101.
-DEC....	3259.	29.5	24.9	19.	182.	2285.	21.0	30.9	13.	128.
1980-JAN....	3427.	5.2	27.1	19.	163.	2226.	-2.6	32.6	12.	106.
-FEB....	2981.	-13.0	26.8	16.	195.	1781.	-20.0	29.2	10.	117.
-MAR....	3205.	7.5	10.9	17.	213.	2044.	14.7	11.2	11.	135.
-APR....	2977.	-7.1	13.6	16.	211.	1957.	-4.2	9.7	10.	138.
-MAY....	2588.	-13.1	10.0	13.	174.	1834.	-6.3	4.2	9.	124.
-JUN....	2431.	-6.1	13.2	12.	161.	1828.	-0.3	4.5	9.	121.
-JUL....	2161.	-11.1	10.1	11.	133.	1648.	-9.8	4.7	8.	101.
-AUG....	1909.	-11.6	-0.0	9.	123.	1403.	-14.9	-6.2	7.	90.
-SEP....	2087.	9.3	11.0	10.	117.	1583.	12.8	5.0	8.	89.
-OCT....	2395.	14.7	-1.9	12.	102.	1839.	16.1	-5.1	9.	78.
-NOV....	2333.	-2.6	-7.3	12.	119.	1677.	-8.8	-11.2	9.	85.
-DEC....	3793.	62.6	16.4	20.	178.	2636.	57.1	15.4	14.	124.
1981-JAN....	3562.	-6.1	3.9	18.	153.	2319.	-12.0	4.2	12.	100.
-FEB....	3225.	-9.5	8.2	16.	213.	1906.	-17.8	7.0	10.	126.
-MAR....	3780.	17.2	17.9	19.	206.	2404.	26.1	17.6	12.	131.
-APR....	3522.	-6.8	18.3	17.	195.	2323.	-3.4	18.7	11.	129.
-MAY....	2803.	-20.4	8.3	13.	183.	2033.	-12.5	10.9	10.	133.
-JUN....	2738.	-2.3	12.6	13.	167.	2116.	4.1	15.8	10.	129.
-JUL....	2560.	-6.5	18.5	12.	156.	1948.	-8.0	18.2	9.	119.
-AUG....	2070.	-19.2	8.4	9.	128.	1596.	-18.0	13.8	7.	99.
-SEP....	2188.	5.7	4.8	10.	120.	1688.	5.7	6.6	8.	93.
-OCT....	2305.	5.4	-3.8	10.	106.	1733.	2.7	-5.7	8.	80.
-NOV....	2294.	-0.5	-1.7	10.	100.	1646.	-5.0	-1.9	8.	72.
-DEC....	3611.	57.4	-4.8	17.	141.	2365.	43.7	-10.3	11.	92.
1982-JAN....	3067.	-15.0	-13.9	15.	126.	1876.	-20.7	-19.1	9.	77.
-FEB....	2896.	-5.6	-10.2	14.	181.	1570.	-16.3	-17.6	8.	98.
-MAR....	3669.	26.7	-2.9	18.	196.	2131.	35.7	-11.4	10.	114.
-APR....	3291.	-10.3	-6.5	16.	192.	1986.	-6.8	-14.5	10.	116.
-MAY....	2763.	-16.0	-1.4	13.	185.	1852.	-6.7	-8.9	9.	124.
-JUN....	2861.	3.5	4.5	13.	185.	2155.	16.4	1.8	10.	140.
-JUL....	2221.	-22.4	-13.3	10.	153.	1685.	-21.9	-13.5	8.	116.
-AUG....	2118.	-4.6	2.3	10.	132.	1565.	-7.1	-1.9	7.	98.
-SEP....	2079.	-1.9	-5.0	9.	117.	1582.	1.1	-6.3	7.	89.
-OCT....	2031.	-2.3	-11.9	9.	99.	1528.	-3.5	-11.8	7.	74.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

**NEW LOANS* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.28

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1975-JAN....	15422.	0.0	6.2	159.	175.	10493.	-2.0	0.2	108.	119.
-FEB....	15623.	1.3	15.4	159.	186.	10474.	-0.2	7.7	106.	125.
-MAR....	14065.	-10.0	7.8	140.	195.	9002.	-14.1	-3.0	90.	125.
-APR....	15976.	13.6	9.9	158.	171.	10590.	17.6	1.9	104.	113.
-MAY....	15764.	-1.3	8.0	155.	171.	10405.	-1.7	0.7	102.	113.
-JUN....	15664.	-0.6	25.4	152.	155.	10609.	2.0	24.1	103.	105.
-JUL....	17035.	8.9	8.2	164.	171.	11299.	6.5	6.7	109.	113.
-AUG....	15219.	-10.7	-0.2	145.	155.	10118.	-10.5	-3.3	97.	103.
-SEP....	16833.	10.6	14.4	160.	155.	11427.	12.9	15.2	109.	105.
-OCT....	16812.	-0.1	12.2	159.	163.	11293.	-4.2	12.9	107.	109.
-NOV....	15312.	-8.9	7.6	144.	167.	10271.	-9.0	9.1	97.	112.
-DEC....	18632.	21.7	20.9	173.	174.	12900.	25.6	20.5	120.	121.
1976-JAN....	17640.	-5.3	14.4	161.	169.	11673.	-9.5	11.3	107.	112.
-FEB....	17689.	0.3	13.2	160.	165.	11776.	0.9	12.4	107.	110.
-MAR....	18361.	3.8	30.5	165.	172.	12393.	5.2	37.7	111.	116.
-APR....	18585.	1.2	16.3	165.	169.	12867.	3.8	21.5	114.	117.
-MAY....	17535.	-5.6	11.2	154.	168.	11976.	-6.9	15.1	105.	114.
-JUN....	18607.	6.1	18.8	161.	154.	12834.	7.2	21.0	111.	106.
-JUL....	17738.	-4.7	4.1	152.	179.	12050.	-6.1	6.7	103.	122.
-AUG....	18353.	3.5	20.6	156.	175.	12402.	2.9	22.6	105.	118.
-SEP....	18501.	0.8	9.9	155.	168.	12610.	1.7	10.3	105.	114.
-OCT....	16876.	-8.8	0.4	140.	165.	11403.	-9.6	1.0	94.	111.
-NOV....	19247.	14.0	25.7	157.	162.	12912.	13.2	25.7	106.	109.
-DEC....	19755.	2.6	6.0	160.	167.	13387.	3.7	3.8	109.	113.
1977-JAN....	19493.	-1.3	10.5	157.	170.	12723.	-5.0	9.0	103.	111.
-FEB....	20341.	4.4	15.0	162.	169.	13459.	5.8	14.3	107.	112.
-MAR....	20551.	1.0	11.9	162.	169.	13719.	1.9	10.7	108.	113.
-APR....	20127.	-2.1	8.3	157.	176.	13560.	-1.2	5.4	106.	119.
-MAY....	20312.	0.9	15.8	157.	180.	13974.	3.1	16.7	108.	124.
-JUN....	20845.	2.6	12.0	158.	178.	13897.	-0.5	8.3	106.	119.
-JUL....	19623.	-5.9	10.6	147.	197.	13325.	-4.1	10.6	100.	134.
-AUG....	20105.	2.5	9.5	148.	163.	13694.	2.8	10.4	101.	111.
-SEP....	20365.	1.3	10.4	149.	159.	13566.	-0.9	7.6	99.	106.
-OCT....	18749.	-7.9	11.1	136.	151.	12700.	-6.4	11.4	92.	102.
-NOV....	20177.	7.6	4.8	146.	150.	13273.	4.5	2.8	96.	99.
-DEC....	20029.	-0.7	1.4	145.	142.	13295.	0.2	-0.7	96.	94.
1978-JAN....	20297.	1.3	4.1	148.	150.	13234.	-0.5	4.0	97.	98.
-FEB....	21189.	4.4	4.2	155.	154.	13866.	4.8	3.0	102.	101.
-MAR....	22376.	5.6	8.9	163.	147.	15048.	8.5	9.7	110.	99.
-APR....	21627.	-3.3	7.5	158.	151.	14339.	-4.7	5.7	105.	100.
-MAY....	23353.	8.0	15.0	171.	153.	15909.	10.9	13.8	117.	104.
-JUN....	23135.	-0.9	14.0	168.	160.	16054.	0.9	15.5	117.	111.
-JUL....	23493.	1.5	19.7	169.	189.	16221.	1.0	21.7	116.	130.
-AUG....	25277.	7.6	25.7	178.	170.	17610.	8.6	28.6	124.	119.
-SEP....	24975.	-1.2	22.6	173.	174.	17495.	-0.6	29.0	122.	122.
-OCT....	25696.	2.9	37.1	176.	161.	18102.	3.5	42.5	124.	113.
-NOV....	25843.	0.6	28.1	175.	165.	18097.	-0.0	36.3	122.	116.
-DEC....	23982.	-7.2	19.7	160.	159.	17320.	-4.3	30.3	116.	115.
1979-JAN....	26554.	10.7	30.8	175.	163.	18627.	7.5	40.8	123.	114.
-FEB....	26048.	-1.9	22.9	170.	147.	18306.	-1.7	32.0	119.	103.
-MAR....	26682.	2.4	19.2	172.	152.	19062.	4.1	26.7	123.	109.
-APR....	27754.	4.0	28.3	177.	154.	19841.	4.1	38.4	127.	110.
-MAY....	28715.	3.5	23.0	182.	152.	20435.	3.0	28.4	129.	108.
-JUN....	27893.	-2.9	20.6	174.	154.	20107.	-1.6	25.2	126.	111.
-JUL....	29818.	6.9	26.9	184.	168.	20904.	4.0	28.9	129.	118.
-AUG....	30594.	2.6	21.0	186.	170.	21442.	2.6	21.8	130.	119.
-SEP....	29790.	-2.6	19.3	178.	180.	21366.	-0.4	22.1	128.	129.
-OCT....	34835.	16.9	35.6	204.	187.	24696.	15.6	34.4	144.	132.
-NOV....	33374.	-4.2	29.1	190.	181.	23808.	-3.6	31.6	136.	129.
-DEC....	29899.	-10.4	24.7	166.	160.	22615.	-5.0	30.6	126.	121.
1980-JAN....	33574.	12.3	26.4	183.	169.	24339.	7.6	30.7	133.	122.
-FEB....	33039.	-1.6	26.8	176.	155.	23573.	-3.1	28.8	126.	111.
-MAR....	29637.	-10.3	11.4	156.	162.	21203.	-10.1	14.2	112.	116.
-APR....	31207.	5.3	12.4	162.	168.	21665.	2.2	9.2	112.	117.
-MAY....	31639.	1.4	10.2	162.	153.	21476.	-0.9	5.1	110.	104.
-JUN....	31699.	0.2	13.6	162.	150.	21221.	-1.2	5.5	108.	101.
-JUL....	32685.	3.0	9.5	166.	143.	21696.	2.2	3.8	111.	95.
-AUG....	30840.	-5.5	0.8	158.	142.	20344.	-6.2	-5.1	104.	94.
-SEP....	33042.	7.1	10.9	169.	148.	22419.	10.2	4.9	115.	100.
-OCT....	34181.	3.4	-1.9	175.	148.	23411.	4.4	-5.2	120.	101.
-NOV....	31226.	-8.6	-6.4	161.	160.	21224.	-9.3	-10.9	109.	108.
-DEC....	34700.	11.4	16.1	177.	155.	26024.	22.6	15.1	133.	116.
1981-JAN....	34783.	0.2	3.6	174.	159.	25129.	-3.4	3.2	126.	115.
-FEB....	35808.	2.9	8.4	177.	168.	25163.	0.1	6.7	124.	116.
-MAR....	34990.	-2.3	18.1	169.	156.	24960.	-0.8	17.7	121.	111.
-APR....	36623.	4.7	17.4	175.	156.	25586.	2.5	18.1	122.	109.
-MAY....	34415.	-6.0	8.8	163.	161.	24046.	-6.0	12.0	114.	112.
-JUN....	35743.	3.9	12.8	168.	157.	24682.	2.6	16.3	116.	108.
-JUL....	38543.	7.8	18.1	180.	168.	25517.	3.4	17.6	119.	111.
-AUG....	33657.	-12.7	9.1	155.	150.	23354.	-8.5	14.8	108.	104.
-SEP....	34661.	3.0	4.9	159.	153.	23903.	2.3	6.6	110.	106.
-OCT....	32901.	-5.1	-3.7	150.	154.	22065.	-7.7	-5.7	101.	103.
-NOV....	30814.	-6.3	-1.3	140.	135.	20841.	-5.5	-1.8	95.	91.
-DEC....	32954.	6.9	-5.0	151.	122.	23284.	11.7	-10.5	107.	86.
1982-JAN....	29887.	-9.3	-14.1	139.	131.	20215.	-13.2	-19.6	94.	89.
-FEB....	32135.	7.5	-10.3	152.	143.	20668.	2.2	-17.9	98.	92.
-MAR....	34031.	5.9	-2.7	161.	149.	22187.	7.4	-11.1	105.	97.
-APR....	34086.	0.2	-6.9	162.	153.	21801.	-1.7	-14.8	104.	98.
-MAY....	34066.	-0.1	-1.0	163.	162.	22048.	1.1	-8.3	105.	105.
-JUN....	37310.	9.5	4.4	178.	174.	25184.	14.2	2.0	120.	118.
-JUL....	33369.	-10.6	-13.4	157.	164.	21988.	-12.7	-13.8	104.	108.
-AUG....	34640.	3.8	2.9	162.	156.	23031.	4.7	-1.4	108.	104.
-SEP....	32902.	-5.0	-5.1	153.	150.	22371.	-2.9	-6.4	104.	102.
-OCT....	29026.	-11.8	-11.8	135.	142.	19492.	-12.9	-11.7	91.	96.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RE renewals, AND THEN SEASONALLY ADJUSTED.
RE newals INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.3B

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		BILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS		BILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS
1975-JAN....	14445.	1146.	8.6	163.	177.	9977.	641.	6.9	112.	122.
-FEB....	14625.	1207.	9.0	162.	179.	10020.	598.	6.4	111.	123.
-MAR....	14744.	1226.	9.1	161.	181.	10000.	507.	5.3	109.	123.
-APR....	14899.	1109.	8.0	160.	181.	10031.	317.	3.2	108.	122.
-MAY....	15004.	1026.	7.3	158.	180.	10049.	187.	1.9	106.	120.
-JUN....	15256.	1260.	9.0	159.	178.	10239.	366.	3.7	107.	120.
-JUL....	15340.	1188.	8.4	158.	176.	10294.	314.	3.1	106.	119.
-AUG....	15341.	1204.	8.5	155.	174.	10269.	291.	2.9	104.	117.
-SEP....	15472.	1266.	8.9	155.	171.	10375.	362.	3.6	104.	115.
-OCT....	15579.	1360.	9.6	154.	169.	10464.	488.	4.9	104.	114.
-NOV....	15643.	1496.	10.6	153.	168.	10523.	658.	6.7	103.	113.
-DEC....	15997.	1638.	11.4	155.	168.	10748.	767.	7.7	104.	113.
1976-JAN....	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB....	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR....	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR....	17133.	2234.	15.0	160.	167.	11477.	1446.	14.4	107.	112.
-MAY....	17288.	2284.	15.2	160.	167.	11621.	1572.	15.6	108.	112.
-JUN....	17519.	2263.	14.8	161.	167.	11824.	1586.	15.5	109.	113.
-JUL....	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP....	17862.	2390.	15.4	159.	170.	12124.	1749.	16.9	108.	115.
-OCT....	17837.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-NOV....	18130.	2487.	15.9	158.	168.	12325.	1802.	17.1	107.	114.
-DEC....	18256.	2259.	14.1	157.	168.	12369.	1621.	15.1	106.	114.
1977-JAN....	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB....	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR....	18934.	2066.	12.2	158.	169.	12721.	1459.	13.0	106.	113.
-APR....	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY....	19334.	2046.	11.0	158.	171.	12975.	1354.	11.7	106.	114.
-JUN....	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	115.
-JUL....	19625.	2065.	11.0	157.	173.	13162.	1283.	10.8	105.	116.
-AUG....	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP....	19844.	1982.	11.1	155.	172.	13311.	1186.	9.0	104.	115.
-OCT....	19959.	2122.	11.9	154.	169.	13406.	1289.	10.6	103.	114.
-NOV....	20017.	1887.	10.4	153.	168.	13433.	1109.	9.0	103.	112.
-DEC....	20049.	1794.	9.0	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN....	20130.	1695.	9.2	151.	162.	13474.	1013.	8.4	101.	109.
-FEB....	20211.	1541.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR....	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR....	20582.	1488.	7.8	152.	158.	13718.	925.	7.2	101.	106.
-MAY....	20840.	1505.	7.8	153.	157.	13889.	914.	7.0	102.	105.
-JUN....	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-JUL....	21265.	1460.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG....	21577.	1484.	9.4	157.	156.	14551.	1307.	9.9	106.	105.
-SEP....	21669.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT....	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV....	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN....	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB....	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR....	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR....	25349.	4766.	23.2	173.	162.	17765.	4087.	29.5	121.	113.
-MAY....	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN....	26522.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL....	26570.	5305.	24.9	175.	160.	18846.	4559.	31.9	124.	114.
-AUG....	26887.	5310.	24.6	174.	160.	19100.	4588.	31.3	124.	114.
-SEP....	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT....	27628.	5481.	24.5	176.	161.	19887.	4639.	30.4	126.	115.
-NOV....	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC....	29027.	5830.	25.1	178.	162.	20875.	4940.	30.2	128.	117.
1980-JAN....	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB....	30388.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR....	30704.	5949.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR....	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY....	31295.	5504.	21.3	177.	167.	22278.	4128.	22.7	126.	119.
-JUN....	31578.	5427.	20.8	175.	167.	22358.	3867.	20.9	124.	118.
-JUL....	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG....	31776.	4889.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP....	31984.	4794.	17.6	170.	159.	22414.	3045.	15.7	119.	112.
-OCT....	31938.	4110.	14.8	168.	156.	22316.	2429.	12.2	117.	109.
-NOV....	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC....	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN....	32424.	2666.	9.0	167.	153.	22548.	1126.	5.3	116.	106.
-FEB....	32668.	2280.	7.5	167.	154.	22673.	848.	3.9	116.	107.
-MAR....	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-APR....	33787.	2728.	8.8	170.	154.	23400.	1196.	5.4	118.	107.
-MAY....	34003.	2707.	8.7	170.	155.	23599.	1321.	5.9	118.	108.
-JUN....	34309.	2731.	8.6	170.	155.	23887.	1530.	6.8	119.	108.
-JUL....	34709.	2931.	9.2	171.	157.	24187.	1755.	7.8	119.	108.
-AUG....	34869.	3093.	9.7	170.	157.	24380.	2041.	9.1	119.	110.
-SEP....	34969.	2985.	9.3	169.	158.	24485.	2071.	9.2	118.	110.
-OCT....	34880.	2942.	9.2	167.	159.	24379.	2063.	9.2	117.	111.
-NOV....	34841.	3087.	9.7	165.	154.	24348.	2243.	10.1	115.	109.
-DEC....	34658.	2369.	7.3	163.	152.	24077.	1622.	7.2	113.	106.
1982-JAN....	34163.	1739.	5.4	160.	149.	23634.	1085.	4.8	111.	103.
-FEB....	33834.	1164.	3.6	158.	147.	23298.	624.	2.8	109.	102.
-MAR....	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.
-APR....	33493.	-295.	-0.9	156.	146.	22688.	-712.	-3.0	106.	99.
-MAY....	33452.	-550.	-1.6	156.	146.	22506.	-1093.	-4.6	105.	99.
-JUN....	33576.	-734.	-2.1	156.	148.	22545.	-1342.	-5.6	105.	99.
-JUL....	33236.	-1472.	-4.2	155.	147.	22282.	-1905.	-7.9	104.	99.
-AUG....	33285.	-1584.	-4.5	155.	148.	22251.	-2129.	-8.7	104.	99.
-SEP....	33176.	-1794.	-5.4	155.	147.	22445.	-2339.	-9.6	104.	98.
-OCT....	32902.	-1978.	-5.7	154.	147.	21940.	-2439.	-10.0	103.	98.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.1B

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

MONTH	RENEWALS						COLLECTIONS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PER- CENTAGE OF LOANS OUT- STANDING*
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR	
1975-JAN....	645.	11.5	16.4	7.	41.	42.	893.	8.7	-10.4	9.
-FEB....	612.	-5.0	28.7	6.	43.	50.	603.	-32.5	0.6	6.
-MAR....	618.	0.9	29.2	6.	42.	52.	573.	-5.0	-5.5	6.
-APR....	525.	-15.0	30.8	5.	36.	43.	701.	22.3	18.0	7.
-MAY....	380.	-27.6	29.8	4.	30.	37.	636.	-9.3	20.2	6.
-JUN....	281.	-26.1	28.6	3.	23.	29.	686.	7.9	44.4	7.
-JUL....	279.	-0.6	11.4	3.	25.	27.	756.	10.3	24.4	7.
-AUG....	245.	-12.3	11.6	2.	25.	25.	739.	-2.3	15.6	7.
-SEP....	254.	3.5	10.8	2.	24.	22.	884.	19.6	37.9	8.
-OCT....	324.	27.7	5.8	3.	26.	23.	1077.	21.8	16.6	10.
-NOV....	378.	16.7	1.4	4.	32.	29.	936.	-13.1	11.3	9.
-DEC....	707.	87.1	22.3	7.	35.	41.	1019.	8.9	28.0	10.
1976-JAN....	764.	8.1	18.5	7.	43.	42.	1062.	4.3	18.9	10.
-FEB....	707.	-7.5	15.4	7.	44.	48.	776.	-27.0	28.6	7.
-MAR....	762.	7.9	23.3	7.	39.	47.	871.	12.3	52.1	8.
-APR....	575.	-24.5	9.5	5.	34.	41.	831.	-4.6	18.7	7.
-MAY....	391.	-32.0	2.8	3.	28.	35.	731.	-12.1	15.0	6.
-JUN....	309.	-21.0	10.0	3.	21.	27.	829.	13.4	20.8	7.
-JUL....	265.	-14.1	-4.9	2.	23.	27.	723.	-12.7	-4.4	6.
-AUG....	282.	6.2	15.1	2.	24.	27.	770.	6.4	4.2	6.
-SEP....	273.	-3.2	7.7	2.	23.	23.	892.	15.9	0.9	7.
-OCT....	306.	12.2	-5.4	2.	25.	23.	1055.	18.2	-2.0	9.
-NOV....	463.	51.1	22.5	4.	31.	28.	1212.	14.9	29.6	10.
-DEC....	788.	70.3	11.5	7.	37.	41.	1136.	-6.3	11.5	9.
1977-JAN....	852.	8.0	44.4	7.	43.	42.	1175.	3.5	10.6	10.
-FEB....	823.	-3.4	16.4	7.	45.	48.	875.	-25.5	12.8	7.
-MAR....	886.	7.7	16.3	7.	40.	47.	1004.	14.7	15.3	8.
-APR....	663.	-25.2	45.2	5.	35.	43.	865.	-13.9	4.1	7.
-MAY....	449.	-32.3	14.7	3.	27.	36.	801.	-7.4	9.6	6.
-JUN....	388.	-13.6	25.4	3.	24.	32.	814.	1.6	-11.8	6.
-JUL....	291.	-24.8	9.8	2.	23.	29.	712.	-12.5	-11.6	5.
-AUG....	302.	3.7	7.1	2.	24.	25.	884.	24.3	14.9	6.
-SEP....	323.	6.8	18.2	2.	25.	24.	1023.	15.7	14.7	7.
-OCT....	327.	1.3	6.7	2.	25.	20.	1281.	25.2	21.4	9.
-NOV....	493.	50.8	6.5	4.	32.	26.	1372.	7.1	13.2	10.
-DEC....	834.	69.3	5.8	6.	38.	38.	1357.	-1.1	19.5	10.
1978-JAN....	877.	5.2	3.0	7.	43.	38.	1402.	3.3	19.3	10.
-FEB....	871.	-0.7	5.9	7.	46.	47.	1002.	-28.6	14.4	8.
-MAR....	967.	10.9	9.1	7.	40.	43.	1265.	26.3	26.0	10.
-APR....	742.	-23.2	12.0	6.	37.	41.	1081.	-14.5	25.0	8.
-MAY....	535.	-27.9	19.3	4.	28.	33.	1097.	1.5	37.0	8.
-JUN....	379.	-29.1	-2.1	3.	21.	27.	1014.	-7.6	24.6	7.
-JUL....	327.	-13.9	12.4	2.	21.	27.	883.	-12.9	28.1	6.
-AUG....	350.	7.1	15.8	2.	22.	25.	1058.	19.4	19.2	7.
-SEP....	338.	-3.2	4.9	2.	21.	23.	1136.	7.8	11.1	8.
-OCT....	384.	13.5	17.5	3.	21.	19.	1636.	44.0	27.7	11.
-NOV....	528.	37.4	7.2	4.	27.	25.	1591.	-2.7	16.0	11.
-DEC....	863.	63.4	3.4	6.	33.	37.	1454.	-8.8	6.9	10.
1979-JAN....	1018.	18.0	16.0	7.	38.	37.	1703.	17.4	21.4	11.
-FEB....	972.	-4.5	11.5	7.	41.	43.	1282.	-24.7	28.0	9.
-MAR....	1052.	8.2	8.8	7.	36.	42.	1455.	13.5	15.0	10.
-APR....	838.	-20.3	12.9	5.	32.	38.	1370.	-5.8	26.7	9.
-MAY....	593.	-29.3	10.8	4.	25.	30.	1364.	-0.5	24.2	9.
-JUN....	400.	-32.6	5.3	2.	19.	24.	1284.	-5.8	26.7	8.
-JUL....	389.	-2.7	19.0	2.	20.	24.	1262.	-1.8	42.8	8.
-AUG....	414.	6.4	18.3	2.	22.	24.	1284.	1.7	21.7	8.
-SEP....	372.	-10.2	9.8	2.	20.	22.	1307.	1.8	15.0	8.
-OCT....	504.	35.7	31.2	3.	21.	21.	1911.	46.2	16.8	11.
-NOV....	628.	24.6	19.0	4.	25.	25.	1868.	-2.2	17.4	11.
-DEC....	974.	55.1	12.9	6.	30.	35.	1787.	-4.3	23.2	10.
1980-JAN....	1201.	23.3	18.0	7.	35.	36.	2101.	17.5	23.4	12.
-FEB....	1199.	-0.2	23.4	7.	40.	44.	1527.	-27.3	19.1	8.
-MAR....	1162.	-3.1	10.5	6.	36.	44.	1508.	-1.2	3.7	8.
-APR....	1021.	-12.1	21.8	5.	34.	42.	1414.	-6.2	3.2	7.
-MAY....	754.	-26.1	27.2	4.	29.	34.	1485.	5.0	8.9	8.
-JUN....	603.	-20.0	50.9	3.	25.	29.	1506.	1.4	17.2	8.
-JUL....	513.	-14.9	31.9	3.	24.	24.	1629.	8.2	29.1	8.
-AUG....	506.	-1.3	22.4	3.	27.	25.	1552.	-4.7	20.9	8.
-SEP....	504.	-0.5	35.6	3.	24.	22.	1780.	14.7	36.2	9.
-OCT....	556.	10.4	10.3	3.	23.	19.	2359.	32.5	23.4	12.
-NOV....	656.	17.9	4.4	3.	28.	25.	1965.	-16.7	5.2	10.
-DEC....	1158.	76.5	18.9	6.	31.	35.	2130.	8.9	19.2	11.
1981-JAN....	1243.	7.4	3.5	6.	35.	35.	2328.	9.3	10.8	12.
-FEB....	1319.	6.1	9.9	7.	41.	47.	1516.	-34.9	-0.7	8.
-MAR....	1376.	4.4	18.5	7.	36.	43.	1836.	21.1	21.7	9.
-APR....	1199.	-12.9	17.5	6.	38.	40.	1802.	-1.8	27.5	9.
-MAY....	770.	-35.8	2.1	4.	27.	33.	1533.	-14.9	3.3	7.
-JUN....	621.	-19.3	3.0	3.	23.	27.	1641.	7.0	9.0	8.
-JUL....	613.	-1.4	19.4	3.	24.	27.	1639.	-0.1	0.6	7.
-AUG....	474.	-22.7	-6.5	2.	23.	23.	1613.	-1.6	3.9	7.
-SEP....	500.	5.5	-0.8	2.	23.	22.	1823.	13.1	2.4	8.
-OCT....	572.	14.5	2.8	3.	25.	21.	2173.	19.2	-7.9	10.
-NOV....	649.	13.4	-1.1	3.	28.	22.	2287.	5.2	16.3	10.
-DEC....	1246.	92.4	7.6	6.	35.	33.	2563.	12.1	20.3	12.
1982-JAN....	1191.	-4.4	-4.2	6.	39.	33.	2433.	-5.0	4.5	12.
-FEB....	1326.	11.3	0.5	6.	46.	45.	1598.	-34.3	5.4	8.
-MAR....	1538.	16.0	11.8	8.	42.	45.	1868.	16.9	1.8	9.
-APR....	1306.	-15.1	8.9	6.	40.	43.	1715.	-8.2	-4.8	8.
-MAY....	911.	-30.2	18.3	4.	33.	38.	1491.	-13.1	-2.7	7.
-JUN....	706.	-22.5	13.6	3.	25.	31.	1543.	3.5	-6.0	7.
-JUL....	536.	-24.1	-12.5	2.	24.	27.	1451.	-5.9	-11.4	7.
-AUG....	553.	3.1	16.7	2.	26.	26.	1605.	10.6	-0.5	7.
-SEP....	497.	-10.1	-0.6	2.	24.	22.	1781.	11.0	-2.3	8.
-OCT....	503.	1.3	-12.0	2.	25.	20.	2054.	15.4	-5.4	9.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.2B

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	RENEWALS						COLLECTIONS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGES FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PER- CENTAGE OF LOANS OUT- STANDING*
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR	
1975-JAN....	4916.	1.9	16.6	51.	32.	36.	8835.	0.9	-11.6	91.
-FEB....	5072.	3.2	27.7	51.	32.	38.	8402.	-4.9	-0.6	85.
-MAR....	4921.	-3.9	27.0	49.	35.	40.	7229.	-14.0	-8.0	72.
-APR....	5325.	8.2	27.7	53.	33.	36.	9365.	29.6	15.8	92.
-MAY....	5411.	1.6	29.3	53.	34.	37.	9200.	-1.8	19.0	90.
-JUN....	5205.	-3.8	29.5	51.	33.	34.	10127.	10.1	43.2	98.
-JUL....	5774.	10.9	12.8	56.	34.	37.	9968.	-1.6	30.2	96.
-AUG....	5181.	-10.3	11.8	50.	34.	35.	9798.	-4.7	19.1	94.
-SEP....	5378.	3.8	12.3	51.	32.	33.	10857.	10.8	39.3	103.
-OCT....	5505.	2.4	8.6	52.	33.	35.	10339.	-4.8	17.4	98.
-NOV....	5046.	-8.3	4.0	47.	33.	35.	9173.	-11.3	11.6	86.
-DEC....	5922.	17.4	22.8	55.	32.	36.	10699.	16.4	22.2	99.
1976-JAN....	5855.	-4.1	49.1	54.	33.	36.	10439.	-2.4	18.2	95.
-FEB....	5801.	-0.9	14.4	52.	33.	35.	10719.	2.7	27.6	97.
-MAR....	5945.	2.5	20.8	53.	32.	36.	10705.	-0.1	48.1	96.
-APR....	5710.	-4.0	7.2	51.	31.	34.	10976.	2.5	17.2	97.
-MAY....	5530.	-3.1	2.2	48.	32.	35.	10464.	-4.7	13.7	92.
-JUN....	5733.	3.7	10.2	50.	31.	32.	12084.	15.5	19.3	105.
-JUL....	5561.	-3.0	-3.7	48.	31.	36.	9898.	-18.1	-0.7	85.
-AUG....	5982.	7.6	15.5	51.	33.	36.	10513.	6.2	7.3	89.
-SEP....	5835.	-2.5	8.5	49.	32.	35.	11042.	5.0	1.7	92.
-OCT....	5350.	-8.3	-2.8	44.	32.	34.	10228.	-7.4	-1.1	85.
-NOV....	6323.	18.2	25.3	52.	33.	35.	11868.	16.0	29.4	97.
-DEC....	6652.	5.2	12.3	54.	34.	36.	11796.	-0.6	10.3	96.
1977-JAN....	6573.	-1.2	12.3	53.	34.	36.	11483.	-2.7	10.0	93.
-FEB....	6695.	1.9	15.4	53.	33.	36.	12016.	4.7	12.1	96.
-MAR....	6798.	1.5	14.3	54.	33.	36.	12147.	1.1	13.5	96.
-APR....	6491.	-4.5	13.7	51.	32.	36.	11417.	-6.0	4.0	89.
-MAY....	6256.	-3.6	13.1	48.	31.	36.	11280.	-1.2	7.8	87.
-JUN....	7129.	14.0	24.3	54.	34.	38.	11716.	3.9	-3.1	89.
-JUL....	6177.	-13.4	11.1	46.	31.	38.	9968.	-14.9	0.7	74.
-AUG....	6360.	3.0	6.3	47.	32.	38.	12313.	23.5	17.1	91.
-SEP....	6918.	8.7	18.5	50.	33.	35.	12806.	4.0	16.0	93.
-OCT....	5848.	-15.4	9.3	42.	31.	32.	12449.	-2.8	21.7	90.
-NOV....	6911.	18.2	7.2	50.	34.	34.	13452.	8.1	13.3	97.
-DEC....	7129.	3.2	7.2	52.	36.	34.	14094.	4.8	19.5	102.
1978-JAN....	6833.	-4.2	4.0	50.	34.	33.	13570.	-3.7	18.2	99.
-FEB....	7027.	2.8	5.0	51.	33.	34.	13738.	1.2	14.3	101.
-MAR....	7349.	4.6	8.1	54.	33.	33.	15195.	10.6	25.1	111.
-APR....	7153.	-2.7	10.2	52.	33.	33.	14282.	-6.0	25.1	104.
-MAY....	7377.	3.1	17.9	54.	32.	33.	15273.	6.9	35.4	112.
-JUN....	6858.	-7.0	-3.8	50.	30.	32.	14434.	-5.5	23.2	105.
-JUL....	6921.	0.9	12.0	50.	29.	36.	12445.	-13.8	24.9	88.
-AUG....	7301.	5.5	44.8	52.	29.	33.	14449.	19.3	20.6	105.
-SEP....	7229.	-1.0	4.6	50.	29.	34.	14313.	-3.6	11.8	99.
-OCT....	6976.	-3.5	19.3	48.	27.	30.	15961.	11.5	28.2	109.
-NOV....	7610.	9.1	10.1	51.	29.	33.	15646.	-2.0	16.3	106.
-DEC....	7478.	-1.7	4.9	50.	31.	33.	15104.	-3.5	7.2	101.
1979-JAN....	8003.	7.0	17.1	53.	30.	33.	16294.	7.9	20.1	107.
-FEB....	7823.	-2.2	11.3	51.	30.	31.	17699.	8.6	28.8	115.
-MAR....	7987.	2.1	8.7	52.	30.	31.	17510.	-1.1	15.2	113.
-APR....	7928.	-0.7	10.8	51.	29.	30.	18070.	3.2	26.5	115.
-MAY....	8040.	1.4	9.0	51.	28.	30.	18872.	4.4	23.6	119.
-JUN....	7065.	-12.1	3.0	44.	25.	28.	18154.	-3.8	25.8	113.
-JUL....	8191.	15.9	18.3	50.	27.	32.	17771.	-2.1	42.8	109.
-AUG....	8514.	4.0	16.6	52.	27.	32.	18047.	1.6	21.5	110.
-SEP....	7888.	-7.4	9.1	47.	26.	32.	16513.	-8.5	15.4	99.
-OCT....	9292.	17.8	33.2	54.	27.	33.	18646.	12.9	16.8	109.
-NOV....	9291.	-0.0	22.1	53.	28.	33.	18462.	-1.0	18.0	105.
-DEC....	8563.	-7.8	14.5	48.	29.	31.	18707.	1.3	23.9	104.
1980-JAN....	9529.	11.3	19.1	52.	28.	32.	19921.	6.5	22.3	108.
-FEB....	9660.	1.4	23.5	51.	29.	31.	21273.	6.8	20.2	113.
-MAR....	8849.	-8.4	10.8	47.	30.	33.	18264.	-14.2	4.3	96.
-APR....	9473.	7.1	19.5	49.	30.	34.	18532.	1.5	2.6	96.
-MAY....	10092.	6.5	25.5	52.	32.	33.	20619.	11.3	9.3	106.
-JUN....	10441.	3.5	47.8	53.	33.	33.	21099.	2.3	16.2	108.
-JUL....	10696.	2.4	30.6	55.	33.	32.	22872.	8.4	28.7	117.
-AUG....	10309.	-3.6	21.1	53.	33.	32.	21690.	-5.2	20.2	111.
-SEP....	10650.	3.3	35.0	55.	32.	32.	22316.	2.9	35.1	114.
-OCT....	10325.	-3.1	11.1	53.	30.	31.	23093.	3.5	23.9	118.
-NOV....	9912.	-4.0	6.7	51.	32.	34.	19577.	-15.2	6.0	101.
-DEC....	10276.	3.7	20.0	52.	30.	31.	22354.	14.2	19.5	114.
1981-JAN....	9921.	-3.5	4.1	50.	29.	31.	21910.	-2.0	10.0	110.
-FEB....	10659.	7.4	18.3	53.	30.	33.	21303.	-2.8	0.1	105.
-MAR....	10525.	-1.3	18.9	51.	30.	32.	22395.	5.1	22.6	108.
-APR....	10988.	4.4	16.0	52.	30.	32.	23514.	5.0	26.9	112.
-MAY....	10203.	-7.1	1.1	48.	30.	32.	21434.	-8.8	4.0	101.
-JUN....	10570.	3.6	1.2	50.	30.	32.	22836.	6.5	8.2	107.
-JUL....	12683.	20.0	18.6	59.	33.	36.	22979.	0.6	0.5	107.
-AUG....	9564.	-24.6	-7.2	44.	28.	30.	22393.	-2.5	3.2	103.
-SEP....	10544.	10.2	-1.0	48.	30.	32.	22650.	1.1	1.5	104.
-OCT....	10716.	1.6	3.8	49.	33.	33.	21409.	-5.5	-7.3	98.
-NOV....	9906.	-7.6	-0.1	45.	32.	30.	22856.	6.8	16.7	104.
-DEC....	11114.	12.2	8.2	51.	34.	29.	26936.	17.8	20.5	123.
1982-JAN....	9529.	-14.3	-3.9	44.	32.	29.	22799.	-15.4	4.1	106.
-FEB....	10710.	12.4	0.5	51.	33.	32.	22548.	-1.1	5.8	107.
-MAR....	11803.	10.2	12.1	56.	35.	34.	22891.	1.5	2.2	108.
-APR....	11892.	0.8	6.2	57.	35.	35.	22329.	-2.5	-5.0	106.
-MAY....	12054.	1.4	18.1	58.	35.	36.	20999.	-6.0	-2.0	100.
-JUN....	11896.	-1.3	12.5	57.	32.	36.	21391.	1.9	-6.3	102.
-JUL....	11060.	-7.0	-12.8	52.	33.	35.	20297.	-5.1	-11.7	96.
-AUG....	11165.	0.9	16.7	52.	32.	33.	22231.	9.5	-0.7	104.
-SEP....	10466.	-6.3	-0.7	49.	32.	32.	22000.	-1.0	-2.9	102.
-OCT....	9463.	-9.6	-11.7	44.	33.	32.	20375.	-7.4	-4.8	95.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 21.3B

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS			
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		BILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		BILLIONS OF DOLLARS	PERCENT	
1975-JAN....	4468.	504.	12.7	50.	31.	35.	8170.	45.	0.5	92.
-FEB....	4605.	608.	15.2	51.	31.	36.	8173.	-34.	-0.4	91.
-MAR....	4744.	719.	17.9	52.	32.	37.	8140.	-101.	-1.2	89.
-APR....	4868.	792.	19.4	52.	33.	37.	8247.	-113.	-1.4	88.
-MAY....	4956.	839.	20.4	52.	33.	37.	8354.	33.	0.4	88.
-JUN....	5018.	894.	21.7	52.	33.	37.	8565.	297.	3.6	89.
-JUL....	5047.	875.	21.0	52.	33.	37.	8713.	547.	6.7	89.
-AUG....	5072.	913.	22.0	51.	33.	37.	8813.	673.	8.3	89.
-SEP....	5097.	904.	21.6	51.	33.	36.	9056.	838.	10.2	91.
-OCT....	5114.	872.	20.6	51.	33.	36.	9209.	972.	11.8	91.
-NOV....	5120.	838.	19.6	50.	33.	35.	9304.	1151.	14.1	91.
-DEC....	5249.	871.	19.9	51.	33.	36.	9501.	1228.	14.8	92.
1976-JAN....	5368.	904.	20.1	52.	33.	36.	9670.	1501.	18.4	93.
-FEB....	5462.	857.	18.6	52.	33.	36.	9843.	1670.	20.4	94.
-MAR....	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.
-APR....	5656.	788.	16.2	53.	33.	36.	10272.	2025.	24.6	96.
-MAY....	5667.	711.	14.4	53.	33.	35.	10367.	2013.	24.1	96.
-JUN....	5695.	677.	13.5	52.	33.	35.	10510.	4945.	22.7	97.
-JUL....	5681.	635.	12.6	52.	32.	35.	10477.	1763.	20.2	95.
-AUG....	5718.	646.	12.7	51.	32.	35.	10508.	1695.	19.2	95.
-SEP....	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.
-OCT....	5720.	606.	11.8	50.	32.	35.	10494.	1285.	14.0	92.
-NOV....	5805.	685.	13.4	50.	32.	35.	10771.	1467.	15.8	94.
-DEC....	5886.	638.	12.4	51.	32.	35.	10888.	1387.	14.6	94.
1977-JAN....	5974.	605.	11.3	51.	32.	35.	11001.	1331.	13.8	94.
-FEB....	6090.	627.	11.5	51.	33.	35.	11101.	1258.	12.8	94.
-MAR....	6214.	607.	10.8	52.	33.	36.	11234.	902.	10.8	94.
-APR....	6301.	645.	11.4	52.	33.	36.	11268.	996.	9.7	93.
-MAY....	6359.	692.	12.2	52.	33.	36.	11338.	971.	9.4	93.
-JUN....	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.
-JUL....	6463.	782.	13.8	52.	33.	36.	11311.	835.	8.0	90.
-AUG....	6484.	765.	13.4	51.	33.	36.	11426.	918.	8.7	90.
-SEP....	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	90.
-OCT....	6554.	834.	14.6	51.	33.	36.	11783.	1289.	12.3	91.
-NOV....	6584.	779.	13.4	50.	33.	36.	11943.	1172.	10.9	91.
-DEC....	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	92.
1978-JAN....	6656.	682.	11.4	50.	33.	35.	12391.	1389.	12.6	93.
-FEB....	6704.	615.	10.1	50.	33.	35.	12517.	1416.	12.8	93.
-MAR....	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.
-APR....	6864.	563.	8.9	51.	33.	35.	12994.	1726.	15.3	96.
-MAY....	6951.	592.	9.3	51.	33.	34.	13294.	1953.	17.2	97.
-JUN....	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.
-JUL....	6978.	514.	8.0	51.	33.	34.	13662.	2351.	20.8	100.
-AUG....	7025.	542.	8.4	51.	33.	34.	13832.	2406.	21.1	100.
-SEP....	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.
-OCT....	7098.	545.	8.3	51.	32.	33.	14300.	2517.	21.4	103.
-NOV....	7134.	550.	8.4	51.	31.	33.	14520.	2577.	21.6	104.
-DEC....	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.
1979-JAN....	7302.	647.	9.7	51.	31.	33.	14914.	2524.	20.4	105.
-FEB....	7403.	699.	10.4	52.	30.	33.	15195.	2678.	21.4	106.
-MAR....	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	106.
-APR....	7584.	719.	10.5	52.	30.	33.	15673.	2679.	20.6	107.
-MAY....	7641.	691.	9.9	52.	30.	32.	15939.	2649.	19.9	107.
-JUN....	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	108.
-JUL....	7724.	746.	10.7	51.	29.	32.	16588.	2926.	21.4	109.
-AUG....	7788.	762.	10.8	51.	29.	32.	16817.	2985.	21.6	109.
-SEP....	7821.	779.	11.1	50.	29.	32.	16988.	3043.	21.8	109.
-OCT....	7941.	842.	11.9	50.	29.	32.	17263.	2962.	20.7	109.
-NOV....	8041.	907.	12.7	50.	28.	31.	17540.	3020.	20.8	109.
-DEC....	8152.	990.	13.8	50.	28.	31.	17877.	3263.	22.3	110.
1980-JAN....	8336.	1033.	14.2	50.	28.	31.	18275.	3360.	22.5	110.
-FEB....	8563.	1160.	15.7	51.	28.	32.	18520.	3325.	21.9	110.
-MAR....	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	108.
-APR....	8856.	1272.	16.8	51.	29.	32.	18617.	2944.	18.8	107.
-MAY....	9017.	1376.	18.0	51.	29.	32.	18738.	2799.	17.6	106.
-JUN....	9221.	1559.	20.4	51.	29.	33.	18960.	2750.	17.0	105.
-JUL....	9345.	1621.	21.0	51.	29.	33.	19327.	2739.	16.5	105.
-AUG....	9438.	1650.	21.2	51.	30.	33.	19596.	2778.	16.5	105.
-SEP....	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	107.
-OCT....	9622.	1682.	21.2	51.	30.	32.	20516.	3253.	18.8	108.
-NOV....	9650.	1609.	20.0	50.	30.	32.	20613.	3073.	17.5	107.
-DEC....	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	108.
1981-JAN....	9875.	1540.	18.5	51.	30.	32.	21183.	2908.	15.9	109.
-FEB....	9995.	1432.	16.7	51.	31.	32.	21171.	2652.	14.3	108.
-MAR....	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.
-APR....	10388.	1532.	17.3	52.	31.	32.	21887.	3270.	17.6	110.
-MAY....	10404.	1386.	15.4	52.	31.	32.	21935.	3197.	17.1	110.
-JUN....	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.
-JUL....	10522.	1177.	12.6	52.	30.	32.	22081.	2753.	14.2	109.
-AUG....	10489.	1051.	11.1	51.	30.	32.	22141.	2546.	13.0	108.
-SEP....	10485.	915.	9.4	51.	30.	32.	22185.	2117.	10.5	107.
-OCT....	10501.	878.	9.1	50.	30.	32.	21999.	1483.	7.2	105.
-NOV....	10493.	843.	8.7	50.	30.	32.	22320.	1708.	8.3	106.
-DEC....	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.
1982-JAN....	10529.	654.	6.6	49.	31.	32.	22858.	1675.	7.9	107.
-FEB....	10536.	542.	5.4	49.	31.	31.	22940.	1769.	8.4	107.
-MAR....	10698.	489.	4.8	50.	32.	32.	22973.	1474.	6.9	107.
-APR....	10805.	417.	4.0	50.	32.	32.	22885.	998.	4.6	106.
-MAY....	10946.	542.	5.2	51.	33.	32.	22843.	908.	4.1	106.
-JUN....	11031.	609.	5.8	51.	33.	33.	22745.	674.	3.1	106.
-JUL....	10955.	433.	4.1	51.	33.	33.	22558.	477.	2.2	105.
-AUG....	11034.	545.	5.2	52.	33.	33.	22550.	408.	1.8	105.
-SEP....	11031.	546.	5.2	52.	33.	33.	22507.	322.	1.5	105.
-OCT....	10962.	464.	4.4	51.	33.	33.	22389.	390.	1.8	105.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 221.1B

FEDERAL LAND BANKS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	END OF MONTH	CHANGE FROM PREVIOUS MONTH	NORTH	YEAR		NORTH	YEAR			
1975-JAN....	13656.	200.	2551.	1.5	23.0	430.0	0.2	3.8	31758.	18.5
-FEB....	13880.	224.	2631.	1.6	23.4	431.6	0.4	4.1	32156.	18.6
-MAR....	14179.	299.	2712.	2.2	23.7	433.5	0.4	4.2	32711.	18.6
-APR....	14441.	262.	2748.	1.8	23.5	435.1	0.4	5.0	33190.	17.6
-MAY....	14693.	252.	2752.	1.7	23.1	436.9	0.4	4.2	33627.	18.1
-JUN....	14938.	245.	2762.	1.7	22.7	438.6	0.4	4.1	34061.	17.8
-JUL....	15145.	207.	2712.	1.4	21.8	440.0	0.3	4.0	34420.	17.1
-AUG....	15333.	188.	2672.	1.2	21.1	441.0	0.2	3.8	34767.	16.7
-SEP....	15518.	185.	2641.	1.2	20.5	442.0	0.2	3.4	35112.	16.3
-OCT....	15712.	194.	2637.	1.2	20.2	442.4	0.1	3.5	35516.	16.1
-NOV....	15837.	125.	2569.	0.8	19.4	442.4	0.0	3.3	35797.	15.5
-DEC....	16014.	177.	2557.	0.1	19.9	442.8	0.1	3.2	36166.	15.4
1976-JAN....	16190.	176.	2534.	1.4	18.6	443.2	0.1	3.1	36533.	15.0
-FEB....	16370.	180.	2490.	1.1	17.9	443.7	0.1	2.8	36895.	14.7
-MAR....	16700.	330.	2521.	2.0	17.8	445.1	0.3	2.7	37522.	14.7
-APR....	16946.	246.	2505.	1.5	17.3	446.0	0.2	2.5	37998.	14.5
-MAY....	17160.	213.	2467.	1.3	16.8	447.0	0.2	2.3	38389.	14.2
-JUN....	17403.	244.	2465.	0.4	16.5	448.2	0.3	2.2	38832.	14.0
-JUL....	17623.	220.	2478.	1.3	16.4	449.0	0.2	2.1	39246.	14.0
-AUG....	17806.	184.	2474.	0.4	16.1	449.9	0.2	2.0	39581.	13.8
-SEP....	17982.	176.	2464.	1.0	15.9	450.4	0.1	1.9	39924.	13.7
-OCT....	18148.	165.	2436.	0.9	15.5	450.7	0.1	1.9	40267.	13.4
-NOV....	18320.	173.	2483.	1.0	15.7	450.6	-0.0	1.8	40662.	13.6
-DEC....	18524.	204.	2510.	1.1	15.7	450.8	0.1	1.8	41088.	13.6
1977-JAN....	18693.	168.	2503.	0.9	15.5	450.9	0.0	1.7	41457.	13.5
-FEB....	18922.	229.	2552.	1.2	15.6	451.5	0.1	1.8	41909.	13.6
-MAR....	19331.	409.	2631.	2.2	15.8	452.9	0.3	1.8	42684.	13.8
-APR....	19625.	294.	2679.	1.5	15.8	453.8	0.2	1.8	43243.	13.8
-MAY....	19917.	292.	2757.	1.5	16.1	454.8	0.2	1.7	43792.	14.1
-JUN....	20190.	273.	2707.	1.4	16.0	456.0	0.3	1.8	44273.	14.0
-JUL....	20441.	251.	2818.	1.2	16.0	457.0	0.2	1.8	44732.	14.0
-AUG....	20658.	217.	2852.	1.1	16.0	457.8	0.2	1.8	45124.	14.0
-SEP....	20874.	216.	2891.	1.0	16.1	458.6	0.2	1.8	45519.	14.0
-OCT....	21057.	183.	2909.	0.9	16.0	459.1	0.1	1.9	45868.	13.9
-NOV....	21258.	201.	2938.	1.0	16.0	459.2	0.0	1.9	46289.	13.8
-DEC....	21466.	208.	2942.	1.0	15.9	459.5	0.1	1.9	46714.	13.7
1978-JAN....	21672.	206.	2979.	1.0	15.9	459.8	0.1	2.0	47136.	13.7
-FEB....	21896.	224.	2974.	1.0	15.7	460.4	0.1	2.0	47559.	13.5
-MAR....	22234.	338.	2903.	1.5	15.0	461.3	0.2	1.9	48193.	12.9
-APR....	22481.	247.	2856.	1.1	14.6	461.8	0.1	1.8	48680.	12.6
-MAY....	22807.	326.	2890.	1.4	14.5	463.1	0.3	1.8	49247.	12.5
-JUN....	23131.	324.	2940.	1.4	14.6	464.6	0.3	1.9	49787.	12.5
-JUL....	23395.	264.	2954.	1.1	14.5	465.9	0.3	2.0	50213.	12.3
-AUG....	23678.	283.	3020.	1.2	14.6	467.2	0.3	2.1	50677.	12.3
-SEP....	23939.	261.	3065.	1.1	14.7	468.4	0.3	2.1	51104.	12.3
-OCT....	24211.	272.	3154.	1.1	15.0	469.5	0.2	2.3	51564.	12.4
-NOV....	24461.	250.	3203.	1.0	15.1	470.3	0.2	2.4	52010.	12.4
-DEC....	24668.	207.	3202.	0.8	14.9	471.2	0.2	2.5	52355.	12.1
1979-JAN....	25053.	385.	3381.	1.6	15.6	472.5	0.3	2.8	53020.	12.5
-FEB....	25358.	305.	3462.	1.2	15.8	473.8	0.3	2.9	53522.	12.5
-MAR....	25851.	493.	3617.	1.9	16.3	476.0	0.5	3.2	54304.	12.7
-APR....	26294.	443.	3813.	1.7	17.0	477.8	0.4	3.5	55030.	13.0
-MAY....	26781.	487.	3974.	1.9	17.4	480.0	0.5	3.6	55793.	13.3
-JUN....	27261.	480.	4130.	1.8	17.9	482.4	0.5	3.8	56510.	13.5
-JUL....	27658.	397.	4263.	1.5	18.2	484.6	0.5	4.0	57070.	13.7
-AUG....	28103.	445.	4426.	1.6	18.7	486.9	0.5	4.2	57716.	13.9
-SEP....	28430.	327.	4492.	1.2	18.8	488.7	0.4	4.3	58171.	13.8
-OCT....	28859.	429.	4648.	1.5	19.2	490.9	0.4	4.5	58793.	14.0
-NOV....	29259.	400.	4798.	1.4	19.6	492.4	0.3	4.7	59419.	14.2
-DEC....	29725.	467.	5057.	1.6	20.5	494.9	0.5	5.0	60063.	14.7
1980-JAN....	30268.	542.	5215.	1.8	20.8	497.6	0.5	5.3	60831.	14.7
-FEB....	30840.	572.	5482.	1.9	21.6	500.3	0.5	5.6	61643.	15.2
-MAR....	31603.	764.	5752.	2.5	22.3	504.1	0.8	5.9	62687.	15.4
-APR....	32425.	821.	6130.	2.6	23.3	508.7	0.9	6.5	63744.	15.8
-MAY....	33154.	730.	6373.	2.2	23.8	512.7	0.8	6.8	64665.	15.9
-JUN....	33681.	527.	6420.	1.6	23.6	515.6	0.6	6.9	65323.	15.6
-JUL....	34167.	486.	6510.	1.4	23.5	517.8	0.6	6.9	65980.	15.6
-AUG....	34506.	339.	6403.	1.0	22.8	519.4	0.3	6.7	66434.	15.1
-SEP....	34852.	346.	6422.	1.0	22.6	521.0	0.3	6.6	66892.	15.0
-OCT....	35235.	383.	6377.	1.1	22.1	522.7	0.3	6.5	67409.	14.7
-NOV....	35554.	319.	6296.	0.9	21.5	523.8	0.2	6.4	67873.	14.2
-DEC....	36032.	478.	6307.	1.3	21.2	525.8	0.4	6.2	68525.	14.1
1981-JAN....	36594.	562.	6326.	1.6	20.9	528.3	0.5	6.2	69273.	13.9
-FEB....	37188.	594.	6348.	1.6	20.6	530.8	0.5	6.1	70060.	13.7
-MAR....	38030.	842.	6426.	2.3	20.3	534.7	0.7	6.1	71119.	13.4
-APR....	38818.	789.	6394.	2.1	19.7	538.1	0.6	5.8	72141.	13.2
-MAY....	39568.	749.	6413.	1.9	19.3	541.5	0.6	5.6	73064.	13.0
-JUN....	40280.	713.	6599.	1.8	19.6	545.1	0.7	5.7	73899.	13.1
-JUL....	40969.	689.	6802.	1.7	19.9	548.3	0.6	5.9	74723.	13.3
-AUG....	41516.	547.	7010.	1.3	20.3	551.2	0.5	6.1	75316.	13.4
-SEP....	42103.	586.	7250.	1.4	20.8	554.4	0.6	6.4	75949.	13.5
-OCT....	42702.	599.	7467.	1.4	21.2	557.3	0.5	6.6	76626.	13.7
-NOV....	43212.	510.	7658.	1.2	21.5	559.5	0.4	6.8	77230.	13.8
-DEC....	43658.	446.	7626.	1.0	21.2	561.4	0.3	6.8	77762.	13.5
1982-JAN....	44063.	405.	7469.	0.9	20.4	563.1	0.3	6.6	78256.	13.0
-FEB....	44462.	399.	7274.	0.9	19.6	564.6	0.3	6.4	78757.	12.4
-MAR....	45074.	612.	7044.	1.4	18.5	566.9	0.4	6.0	79503.	11.8
-APR....	45506.	432.	6687.	1.0	17.2	568.8	0.3	5.7	80007.	10.9
-MAY....	45895.	389.	6327.	0.9	16.0	570.6	0.3	5.4	80436.	10.1
-JUN....	46316.	421.	6035.	0.9	15.0	572.5	0.3	5.0	80980.	9.5
-JUL....	46583.	267.	5613.	0.6	13.7	573.9	0.2	4.7	81171.	8.6
-AUG....	46817.	235.	5301.	0.5	12.8	575.0	0.2	4.3	81417.	8.1
-SEP....	46954.	137.	4851.	0.3	11.5	575.7	0.1	3.8	81564.	7.4
-OCT....	47088.	134.	4386.	0.3	10.3	576.0	0.0	3.3	81757.	6.7

TABLE 221.28

FEDERAL LAND BANKS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SEAS)	YEAR		MONTH (SEAS)	YEAR		
		MONTH (SEAS)	YEAR							
1975-JAN....	13744.	2998.	2569.	22.2	23.0	431.0	4.0	3.8	31884.	18.5
-FEB....	13983.	3159.	2653.	23.0	23.4	432.8	5.0	4.1	32308.	18.6
-MAR....	14205.	2909.	2714.	20.8	23.6	434.1	3.8	4.2	32719.	18.6
-APR....	14433.	2989.	2744.	21.0	23.5	435.5	3.9	5.0	33137.	17.6
-MAY....	14650.	2841.	2743.	19.7	23.0	437.0	4.0	4.2	33527.	18.1
-JUN....	14865.	2796.	2745.	19.1	22.6	438.0	3.0	4.1	33936.	17.8
-JUL....	15063.	2556.	2694.	17.2	21.8	439.2	3.2	4.0	34297.	17.1
-AUG....	15265.	2611.	2659.	17.3	21.1	440.1	2.4	3.8	34688.	16.6
-SEP....	15472.	2678.	2634.	17.5	20.5	441.0	2.6	3.6	35085.	16.3
-OCT....	15701.	2991.	2639.	19.3	20.2	441.8	2.2	3.5	35542.	16.2
-NOV....	15870.	2148.	2579.	13.7	19.4	442.5	2.0	3.3	35865.	15.6
-DEC....	16091.	2865.	2575.	18.1	19.1	443.2	2.1	3.2	36303.	15.4
1976-JAN....	16297.	2653.	2553.	16.5	18.6	444.2	2.7	3.1	36687.	15.1
-FEB....	16494.	2520.	2511.	15.5	18.0	444.9	1.8	2.8	37074.	14.8
-MAR....	16724.	2994.	2520.	18.2	17.7	445.7	2.3	2.7	37523.	14.7
-APR....	16931.	2654.	2498.	15.9	17.3	446.4	1.8	2.5	37930.	14.5
-MAY....	17104.	2201.	2454.	13.0	16.8	447.0	1.7	2.3	38264.	14.1
-JUN....	17310.	2640.	2445.	15.4	16.4	447.6	1.6	2.2	38674.	14.0
-JUL....	17524.	2749.	2461.	15.9	16.3	448.2	1.6	2.1	39099.	14.0
-AUG....	17726.	2579.	2461.	14.7	16.1	448.9	1.9	2.0	39486.	13.8
-SEP....	17933.	2648.	2461.	14.9	15.9	449.5	1.6	1.9	39896.	13.7
-OCT....	18142.	2682.	2441.	15.0	15.5	450.1	1.6	1.9	40307.	13.4
-NOV....	18367.	2896.	2497.	16.0	15.7	450.7	1.5	1.8	40757.	13.6
-DEC....	18622.	3303.	2531.	18.0	15.7	451.4	2.0	1.8	41254.	13.6
1977-JAN....	18820.	2516.	2523.	13.5	15.5	452.0	1.5	1.7	41640.	13.5
-FEB....	19067.	3184.	2573.	16.9	15.6	452.7	2.1	1.8	42114.	13.6
-MAR....	19355.	3758.	2630.	19.7	15.7	453.5	2.0	1.7	42681.	13.7
-APR....	19600.	3150.	2669.	16.3	15.8	454.1	1.7	1.7	43159.	13.8
-MAY....	19845.	3154.	2740.	16.1	16.0	454.8	1.7	1.7	43638.	14.0
-JUN....	20071.	2889.	2761.	14.6	15.9	455.4	1.7	1.7	44073.	14.0
-JUL....	20321.	3214.	2797.	16.0	16.0	456.1	1.8	1.8	44556.	14.0
-AUG....	20564.	3124.	2839.	15.4	16.0	456.9	2.1	1.8	45013.	14.0
-SEP....	20823.	3320.	2890.	16.1	16.1	457.7	2.3	1.8	45492.	14.0
-OCT....	21058.	3009.	2916.	14.4	16.1	458.6	2.2	1.9	45921.	13.9
-NOV....	21324.	3424.	2957.	16.3	16.1	459.4	2.3	1.9	46415.	13.9
-DEC....	21592.	3445.	2970.	16.2	15.9	460.2	2.1	2.0	46918.	13.7
1978-JAN....	21823.	2940.	3003.	13.6	16.0	460.9	1.7	2.0	47352.	13.7
-FEB....	22064.	3072.	2997.	14.1	15.7	461.7	2.1	2.0	47791.	13.5
-MAR....	22258.	2451.	2903.	11.1	15.0	461.9	0.5	1.9	48191.	12.9
-APR....	22442.	2304.	2842.	10.4	14.5	462.0	0.3	1.7	48576.	12.6
-MAY....	22711.	3460.	2867.	15.4	14.4	463.0	2.5	1.8	49058.	12.4
-JUN....	22982.	3465.	2911.	15.3	14.5	463.8	2.3	1.9	49546.	12.4
-JUL....	23250.	3434.	2929.	14.9	14.4	465.0	3.0	2.0	50003.	12.2
-AUG....	23573.	4180.	3008.	18.0	14.6	466.1	3.4	2.1	50553.	12.3
-SEP....	23890.	4109.	3068.	17.4	14.7	467.7	3.6	2.2	51083.	12.3
-OCT....	24221.	4281.	3163.	17.9	15.0	469.1	3.7	2.3	51633.	12.4
-NOV....	24547.	4220.	3223.	17.4	15.1	470.5	3.8	2.4	52169.	12.4
-DEC....	24822.	3512.	3230.	14.3	15.0	472.0	3.7	2.6	52595.	12.1
1979-JAN....	25230.	5355.	3407.	21.6	15.6	473.6	4.4	2.8	53269.	12.5
-FEB....	25550.	4122.	3486.	16.3	15.8	475.1	3.9	2.9	53775.	12.5
-MAR....	25878.	4231.	3620.	16.6	16.3	476.5	3.6	3.2	54305.	12.7
-APR....	26239.	4681.	3798.	18.1	16.9	477.9	3.5	3.4	54905.	13.0
-MAY....	26659.	5495.	3947.	20.9	17.4	479.8	4.8	3.6	55566.	13.3
-JUN....	27076.	5470.	4094.	20.5	17.8	481.6	4.7	3.8	56223.	13.5
-JUL....	27484.	5322.	4234.	19.7	18.2	483.7	5.4	4.0	56819.	13.6
-AUG....	27908.	6698.	4416.	24.4	18.7	486.1	6.1	4.3	57574.	13.9
-SEP....	28394.	5276.	4504.	18.8	18.9	488.2	5.3	4.4	58158.	13.8
-OCT....	28893.	6596.	4672.	23.2	19.3	490.7	6.3	4.6	58880.	14.0
-NOV....	29359.	6116.	4811.	21.2	19.6	492.5	4.5	4.7	59613.	14.3
-DEC....	29912.	7369.	5089.	25.1	20.5	495.6	7.9	5.0	60352.	14.7
1980-JAN....	30475.	7507.	5245.	25.1	20.8	498.6	7.5	5.3	61119.	14.7
-FEB....	31064.	7861.	5514.	25.8	21.6	501.6	7.5	5.6	61926.	15.2
-MAR....	31634.	7583.	5756.	24.4	22.2	504.6	7.3	5.9	62695.	15.4
-APR....	32347.	9699.	6108.	30.7	23.3	508.7	10.2	6.4	63592.	15.8
-MAY....	32987.	8569.	6328.	26.5	23.7	512.3	8.9	6.8	64392.	15.9
-JUN....	33432.	5762.	6355.	17.5	23.5	514.5	5.3	6.8	64981.	15.6
-JUL....	33931.	6497.	6447.	19.4	23.5	516.6	5.0	6.8	65681.	15.6
-AUG....	34347.	5345.	6359.	15.8	22.7	518.3	4.0	6.6	66271.	15.1
-SEP....	34792.	5742.	6398.	16.7	22.5	520.2	4.4	6.5	66887.	15.0
-OCT....	35253.	5952.	6361.	17.1	22.0	522.2	4.7	6.4	67514.	14.7
-NOV....	35717.	5988.	6359.	17.0	21.7	524.4	5.4	6.5	68104.	14.2
-DEC....	36292.	7540.	6380.	21.1	21.3	527.0	6.1	6.3	68859.	14.1
1981-JAN....	36870.	7576.	6395.	20.9	21.0	529.7	6.2	6.2	69605.	13.9
-FEB....	37473.	7919.	6409.	21.5	20.6	532.5	6.4	6.1	70377.	13.6
-MAR....	38076.	7919.	6442.	21.1	20.4	535.3	6.6	6.1	71128.	13.5
-APR....	38719.	8472.	6372.	22.2	19.7	538.1	6.4	5.8	71957.	13.2
-MAY....	39361.	8448.	6374.	21.8	19.3	541.0	6.7	5.6	72754.	13.0
-JUN....	39974.	8020.	6542.	20.8	19.6	543.8	6.4	5.7	73507.	13.1
-JUL....	40678.	9315.	6747.	23.3	19.9	546.9	7.1	5.9	74377.	13.2
-AUG....	41325.	8484.	6978.	20.9	20.3	550.0	7.1	6.1	75131.	13.4
-SEP....	42038.	9409.	7245.	22.8	20.8	553.5	7.8	6.4	75951.	13.6
-OCT....	42732.	9126.	7478.	21.7	21.2	556.8	7.3	6.6	76750.	13.7
-NOV....	43417.	8984.	7699.	21.0	21.6	560.2	7.7	6.8	77500.	13.8
-DEC....	43978.	7235.	7686.	16.7	21.2	562.8	5.6	6.8	78145.	13.5
1982-JAN....	44399.	5331.	7529.	12.1	20.4	564.6	4.0	6.6	78634.	13.0
-FEB....	44805.	5125.	7333.	11.5	19.6	566.3	3.7	6.4	79115.	12.4
-MAR....	45127.	4023.	7051.	9.0	18.5	567.6	2.6	6.0	79511.	11.8
-APR....	45380.	3123.	6661.	4.9	17.2	568.7	2.5	5.7	79791.	10.9
-MAY....	45654.	3408.	6293.	7.5	16.0	570.0	2.7	5.4	80093.	10.1
-JUN....	45968.	3913.	5994.	8.6	15.0	571.2	2.6	5.0	80473.	9.5
-JUL....	46257.	3582.	5579.	7.8	13.7	572.6	2.9	4.7	80787.	8.6
-AUG....	46620.	4555.	5295.	9.8	12.8	574.0	3.0	4.4	81220.	8.1
-SEP....	46906.	3546.	4868.	7.6	11.6	575.0	2.2	3.9	81570.	7.4
-OCT....	47149.	3003.	4418.	6.4	10.3	575.7	1.5	3.4	81895.	6.7

TABLE 222.18

FEDERAL LAND BANKS
LOANS CLOSED

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN....	398.	61.	65.	18.3	19.4	5.6	10.6	7.2	71671.	11.4
-FEB....	347.	-51.	94.	-12.8	37.0	5.1	-8.0	14.0	67929.	20.1
-MAR....	439.	92.	95.	26.6	27.6	5.7	12.3	4.1	76576.	22.6
-APR....	397.	-43.	53.	-9.7	15.6	5.5	-3.7	-3.6	71848.	19.9
-MAY....	379.	-18.	18.	-4.4	4.9	5.3	-3.6	-7.7	71243.	13.7
-JUN....	373.	-7.	32.	-1.7	9.4	5.1	-3.6	-3.9	72648.	13.9
-JUL....	331.	-42.	-41.	-11.2	-10.9	4.8	-7.3	-10.8	69616.	-0.2
-AUG....	288.	-43.	-39.	-12.9	-12.0	4.0	-15.8	-28.9	72028.	23.9
-SEP....	311.	22.	3.	7.7	1.0	4.3	7.3	-10.0	72291.	12.3
-OCT....	320.	9.	3.	2.9	1.0	4.4	2.7	-10.3	72440.	12.6
-NOV....	262.	-57.	-42.	-17.9	-13.8	3.7	-15.6	-21.4	70457.	9.6
-DEC....	375.	113.	38.	42.9	11.4	5.0	34.3	-0.5	74992.	11.9
1976-JAN....	393.	18.	-5.	4.8	-1.3	4.8	-3.6	-13.3	81506.	13.8
-FEB....	347.	-46.	-0.	-11.7	-0.1	4.5	-7.2	-12.6	77645.	14.3
-MAR....	528.	181.	88.	52.1	20.1	6.4	42.8	11.2	82736.	8.0
-APR....	436.	-91.	40.	-17.3	10.0	5.4	-15.7	-2.6	81165.	13.0
-MAY....	364.	-73.	-15.	-16.7	-4.1	4.9	-9.3	-8.3	74546.	4.6
-JUN....	405.	41.	32.	11.4	8.7	5.2	6.1	0.9	78265.	7.7
-JUL....	367.	-38.	36.	-9.4	10.9	4.5	-13.9	-6.2	82357.	18.3
-AUG....	321.	-46.	32.	-12.6	11.2	4.4	-2.0	9.0	73457.	2.0
-SEP....	323.	3.	13.	0.8	4.1	4.2	-4.6	-3.0	77572.	7.3
-OCT....	314.	-10.	-6.	-3.0	-1.9	4.1	-1.7	-7.1	76534.	5.7
-NOV....	351.	37.	88.	11.8	33.7	4.5	9.0	20.0	78511.	11.4
-DEC....	438.	87.	63.	24.8	16.7	5.0	13.0	1.0	86699.	15.6
1977-JAN....	464.	26.	71.	6.0	18.0	4.9	-2.3	2.4	94058.	15.3
-FEB....	429.	-34.	83.	-7.4	23.8	4.7	-4.3	5.6	91013.	17.2
-MAR....	679.	249.	154.	58.1	28.7	6.8	44.1	6.6	99833.	20.7
-APR....	521.	-158.	85.	-23.2	19.4	5.6	-17.3	4.6	92640.	14.1
-MAY....	518.	-3.	155.	-0.6	42.5	5.8	3.2	19.0	89273.	19.8
-JUN....	506.	-12.	101.	-2.4	24.9	5.9	1.1	13.4	86233.	10.2
-JUL....	492.	-14.	125.	-2.7	34.1	4.8	-18.5	7.3	102888.	24.9
-AUG....	403.	-89.	82.	-18.2	25.6	4.8	0.5	10.1	83792.	14.1
-SEP....	380.	-23.	57.	-5.7	17.5	4.5	-7.3	7.0	85203.	9.8
-OCT....	359.	-21.	45.	-5.6	14.4	4.4	-2.2	6.4	82240.	7.5
-NOV....	419.	60.	68.	16.8	19.5	4.8	11.1	8.5	86442.	10.1
-DEC....	449.	30.	11.	7.2	2.6	5.0	3.2	-0.9	89729.	3.5
1978-JAN....	503.	54.	39.	12.0	8.4	4.9	-1.7	-0.2	102187.	8.6
-FEB....	433.	-70.	4.	-13.9	0.8	4.5	-8.6	-4.7	96334.	5.8
-MAR....	619.	186.	-60.	42.9	-8.8	5.9	31.2	-13.3	104921.	5.1
-APR....	492.	-127.	-29.	-20.5	-5.6	4.9	-16.8	-12.8	100255.	8.2
-MAY....	571.	79.	52.	16.0	10.1	5.9	19.7	1.2	97164.	8.8
-JUN....	560.	-11.	54.	-1.9	10.6	5.9	0.3	0.4	95029.	10.2
-JUL....	462.	-98.	-30.	-17.5	-6.2	4.8	-17.7	1.3	95272.	-7.4
-AUG....	481.	19.	78.	4.1	19.3	5.3	10.0	10.9	98130.	7.6
-SEP....	455.	-26.	75.	-5.4	19.8	4.7	-12.7	4.4	97744.	14.7
-OCT....	486.	31.	127.	6.8	35.5	5.2	12.4	19.9	92918.	13.0
-NOV....	470.	-16.	31.	-3.2	12.3	5.2	-1.3	6.5	91087.	5.4
-DEC....	483.	13.	34.	2.7	7.6	5.2	-0.2	3.0	93784.	4.5
1979-JAN....	734.	251.	232.	52.0	46.1	6.2	20.7	26.4	118095.	15.6
-FEB....	531.	-204.	98.	-27.7	22.6	5.0	-20.4	10.2	107147.	11.2
-MAR....	799.	268.	180.	50.5	29.1	6.9	39.4	17.1	115682.	10.3
-APR....	733.	-66.	241.	-8.2	49.0	6.1	-11.5	24.6	119910.	19.6
-MAY....	790.	57.	219.	7.8	38.5	6.9	13.7	18.3	113716.	17.0
-JUN....	748.	-43.	188.	-5.4	33.5	6.6	-4.5	12.7	112593.	18.5
-JUL....	657.	-90.	196.	-12.0	42.3	6.2	-6.3	28.3	105705.	10.9
-AUG....	692.	34.	211.	5.2	43.9	6.4	3.2	20.4	107772.	19.6
-SEP....	525.	-167.	70.	-24.2	15.3	5.2	-19.7	10.8	101719.	4.1
-OCT....	691.	166.	205.	31.7	42.2	6.4	24.2	22.5	107817.	16.0
-NOV....	685.	-6.	215.	-0.9	45.6	5.7	-10.5	11.0	119449.	31.1
-DEC....	807.	122.	324.	17.8	67.0	6.6	15.3	28.3	122095.	30.2
1980-JAN....	970.	164.	236.	20.3	32.1	7.4	12.6	19.7	130356.	10.4
-FEB....	856.	-114.	326.	-11.8	61.4	6.4	-13.7	29.8	133238.	24.4
-MAR....	1074.	218.	275.	25.4	34.4	8.0	23.9	15.3	134819.	16.5
-APR....	1129.	55.	396.	5.1	54.0	8.9	11.2	45.0	127389.	6.2
-MAY....	1010.	-119.	220.	-10.5	27.8	7.7	-13.1	10.8	131100.	15.4
-JUN....	803.	-207.	56.	-20.5	7.4	6.4	-17.1	-3.9	125832.	11.8
-JUL....	736.	-67.	79.	-8.3	12.0	5.4	-15.4	-13.2	136332.	29.0
-AUG....	522.	-214.	-170.	-29.1	-24.5	4.4	-19.0	-31.9	119406.	10.8
-SEP....	568.	46.	43.	8.8	8.3	4.8	9.3	-7.3	118779.	16.8
-OCT....	429.	-61.	-62.	-10.7	-9.0	5.3	11.8	-16.6	117679.	9.1
-NOV....	544.	-85.	-144.	-13.5	-20.6	4.5	-15.3	-21.0	120112.	0.6
-DEC....	777.	233.	-30.	42.8	-3.7	6.2	36.9	-6.2	125298.	2.6
1981-JAN....	961.	184.	-10.	23.7	-1.0	6.5	4.1	-13.3	148923.	14.2
-FEB....	913.	-48.	57.	-5.0	6.6	6.0	-7.0	-6.7	152246.	14.3
-MAR....	1206.	293.	132.	32.1	12.3	8.4	40.1	5.5	143502.	6.4
-APR....	1152.	-54.	24.	-4.4	2.1	7.6	-9.5	-14.2	151602.	19.0
-MAY....	1050.	-102.	40.	-8.9	4.0	7.2	-5.5	-6.7	146184.	11.4
-JUN....	1032.	-19.	228.	-1.8	28.4	7.5	4.3	17.3	137739.	9.5
-JUL....	986.	-46.	250.	-4.4	33.9	6.7	-10.8	23.8	147517.	8.2
-AUG....	768.	-218.	245.	-22.1	47.0	5.9	-11.0	35.9	129112.	8.1
-SEP....	858.	91.	290.	11.8	51.1	6.3	6.1	31.9	136077.	14.6
-OCT....	866.	7.	237.	0.9	37.7	6.2	-1.5	16.2	139383.	18.4
-NOV....	778.	-87.	234.	-10.1	43.1	5.7	-8.9	25.0	137537.	14.5
-DEC....	804.	26.	28.	3.3	3.6	6.1	7.3	-2.0	132490.	5.7
1982-JAN....	832.	27.	-129.	-3.4	-13.5	5.4	-10.6	-15.8	153135.	2.8
-FEB....	686.	-146.	-227.	-17.5	-24.9	4.6	-15.0	-23.1	148670.	-2.3
-MAR....	986.	301.	-249.	43.8	-18.2	6.6	42.8	-21.6	149778.	4.4
-APR....	758.	-228.	-394.	-23.2	-34.2	5.5	-16.4	-27.6	137727.	-9.2
-MAY....	665.	-93.	-385.	-12.3	-36.7	4.9	-10.5	-31.4	134999.	-7.7
-JUN....	694.	29.	-335.	4.4	-32.7	5.1	2.5	-32.6	137426.	-0.2
-JUL....	508.	-186.	-478.	-26.7	-48.4	4.0	-20.5	-39.9	126610.	-14.2
-AUG....	466.	-43.	-302.	-8.4	-39.3	3.7	-6.6	-36.9	124232.	-3.8
-SEP....	384.	-82.	-474.	-17.6	-55.3	3.4	-10.6	-46.9	118571.	-15.8
-OCT....	349.	-35.	-516.	-9.0	-59.7	3.1	-7.8	-50.3	113070.	-18.9

TABLE 222.28

FEDERAL LAND BANKS
LOANS CLOSED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN....	4321.	131.	735.	3.1	20.5	64.6	5.6	8.2	66895.	11.4
-FEB....	4473.	152.	1218.	3.5	37.4	65.6	1.5	14.9	68189.	19.6
-MAR....	4092.	-381.	852.	-8.5	26.3	57.1	-13.0	4.8	71711.	20.5
-APR....	4268.	176.	595.	4.3	16.2	60.6	6.2	-2.8	70433.	19.6
-MAY....	4078.	-190.	165.	-4.5	4.2	58.1	-4.2	-7.5	70215.	12.7
-JUN....	4254.	177.	309.	4.3	7.8	58.3	0.4	-5.5	72929.	14.1
-JUL....	4136.	-119.	-556.	-2.8	-11.9	61.2	4.9	-12.4	67589.	0.7
-AUG....	3934.	-202.	-490.	-4.9	-11.1	49.2	-19.7	-28.7	80035.	24.8
-SEP....	4385.	452.	69.	11.5	1.6	59.2	20.4	-10.2	74113.	13.2
-OCT....	4469.	84.	93.	1.9	2.1	59.2	-0.0	-10.1	75528.	13.6
-NOV....	3622.	-847.	-525.	-19.0	-12.7	48.4	-18.2	-21.1	74869.	10.7
-DEC....	4633.	1011.	443.	27.9	10.6	60.8	25.6	-0.7	76243.	11.3
1976-JAN....	4330.	-303.	8.	-6.5	0.2	56.6	-6.8	-12.4	76487.	14.3
-FEB....	4472.	142.	-1.	3.3	-0.0	57.7	2.0	-12.0	77449.	13.6
-MAR....	4045.	-373.	753.	-8.4	18.4	63.2	9.5	10.8	76623.	6.8
-APR....	4697.	-148.	429.	-3.1	10.1	59.6	-5.7	-1.6	78763.	11.8
-MAY....	3889.	-808.	-188.	-17.2	-4.6	53.2	-10.8	-8.4	73135.	4.2
-JUN....	4547.	657.	292.	16.9	6.9	57.7	8.9	-1.1	78449.	8.1
-JUL....	4578.	31.	442.	0.7	10.7	56.7	-1.6	-7.3	80681.	19.4
-AUG....	4417.	-161.	483.	-3.5	12.3	54.1	-4.6	10.1	81603.	2.0
-SEP....	4621.	204.	236.	4.6	5.4	57.5	6.3	-2.8	80312.	8.4
-OCT....	4424.	-197.	-44.	-4.3	-1.0	54.9	-4.6	-7.2	80598.	6.7
-NOV....	4088.	464.	1266.	10.5	35.0	58.4	6.3	20.6	83764.	11.9
-DEC....	5383.	495.	750.	10.1	16.2	61.3	5.1	1.0	87757.	15.1
1977-JAN....	5157.	-227.	827.	-4.2	19.1	58.2	-5.1	2.8	88594.	15.8
-FEB....	5531.	374.	1059.	7.3	23.7	61.4	5.5	6.4	90035.	16.3
-MAR....	6180.	649.	1334.	11.7	27.5	67.0	9.0	5.9	92284.	20.4
-APR....	5608.	-572.	911.	-9.3	19.4	63.0	-6.0	5.6	89045.	13.1
-MAY....	5461.	-147.	1572.	-2.6	40.4	62.6	-0.7	17.7	87287.	19.3
-JUN....	5643.	182.	1096.	3.3	24.1	64.7	3.4	12.2	87197.	10.6
-JUL....	6181.	538.	1603.	9.5	35.9	60.9	-5.9	7.4	104473.	25.8
-AUG....	5540.	-641.	1123.	-10.4	25.4	60.3	-1.1	11.3	91940.	12.7
-SEP....	5500.	-41.	879.	-0.7	19.0	61.7	2.4	7.2	89157.	11.0
-OCT....	5099.	-401.	675.	-7.3	15.3	58.0	-5.9	5.7	87848.	9.0
-NOV....	5915.	816.	1027.	16.0	21.0	63.9	10.1	9.5	92548.	10.5
-DEC....	5519.	-396.	136.	-6.7	2.5	61.0	-4.5	-0.5	90434.	3.0
1978-JAN....	5590.	72.	434.	1.3	8.4	58.0	-5.0	-0.4	96410.	8.8
-FEB....	5533.	-57.	3.	-1.0	0.0	58.9	1.6	-4.1	93934.	4.3
-MAR....	5629.	96.	-551.	1.7	-8.9	57.5	-2.4	-14.2	97947.	6.1
-APR....	5257.	-373.	-351.	-6.6	-6.3	55.1	-4.1	-12.4	95333.	7.1
-MAY....	5958.	702.	497.	13.3	9.1	62.6	13.6	0.1	95120.	9.0
-JUN....	6258.	300.	615.	5.0	10.9	64.7	3.4	0.0	96666.	10.9
-JUL....	5833.	-426.	-349.	-6.8	-5.6	62.0	-4.3	1.7	94130.	-7.2
-AUG....	6578.	745.	1037.	12.8	18.7	67.7	9.3	12.3	97158.	5.7
-SEP....	6664.	87.	1165.	1.3	21.2	64.5	-4.7	4.6	103279.	15.8
-OCT....	6895.	231.	1796.	3.5	35.2	68.9	6.8	18.8	100014.	13.8
-NOV....	6681.	-214.	766.	-3.1	13.0	68.8	-0.2	7.6	97122.	4.9
-DEC....	5992.	-689.	473.	-10.3	8.6	62.9	-8.6	3.1	95276.	5.4
1979-JAN....	8422.	2130.	2532.	35.5	45.3	73.2	16.3	26.2	111032.	15.2
-FEB....	6727.	-1395.	1193.	-17.2	21.6	65.4	-10.6	11.0	102883.	9.5
-MAR....	7331.	604.	1701.	9.0	30.2	66.8	2.1	16.2	109778.	12.1
-APR....	7754.	424.	2498.	5.8	47.5	68.3	2.2	23.8	113598.	19.2
-MAY....	8203.	449.	2245.	5.8	37.7	73.7	8.0	17.7	111268.	17.0
-JUN....	8368.	165.	2110.	2.0	33.7	73.0	-1.0	12.8	114608.	18.6
-JUL....	8351.	-17.	2519.	-0.2	43.2	79.7	9.2	28.7	104760.	11.3
-AUG....	9390.	1039.	2812.	12.4	42.8	82.5	3.5	21.8	113862.	17.2
-SEP....	7768.	-1622.	1104.	-17.3	16.6	71.8	-13.0	11.2	108233.	4.8
-OCT....	9738.	1970.	2843.	25.4	41.2	83.6	16.4	21.2	116524.	16.5
-NOV....	9818.	80.	3136.	0.8	46.9	77.3	-7.5	12.4	126985.	30.7
-DEC....	10108.	291.	4116.	3.0	68.7	80.9	4.6	28.6	124968.	31.2
1980-JAN....	10665.	557.	2543.	5.5	31.3	87.2	7.8	19.2	122342.	10.2
-FEB....	10751.	86.	4025.	0.8	59.8	85.1	-2.4	30.2	126327.	22.8
-MAR....	9964.	-787.	2634.	-7.3	35.9	76.6	-10.0	14.6	130155.	18.6
-APR....	11748.	1784.	3994.	17.9	51.5	97.7	27.6	43.1	120264.	5.9
-MAY....	10527.	-1221.	2325.	-10.4	28.3	82.0	-16.0	11.3	128321.	15.3
-JUN....	8995.	-1532.	627.	-14.6	7.5	70.4	-14.1	-3.5	127709.	11.4
-JUL....	9380.	384.	1028.	4.3	12.3	68.9	-2.1	-13.5	136039.	29.9
-AUG....	7057.	-2323.	-2333.	-24.8	-24.8	56.9	-17.4	-31.0	123960.	8.9
-SEP....	8448.	1392.	680.	19.7	8.8	66.4	16.7	-7.4	127141.	17.5
-OCT....	8776.	328.	-962.	3.9	-9.9	69.1	3.9	-17.4	127086.	9.1
-NOV....	7858.	-918.	-1960.	-10.5	-20.0	61.9	-10.4	-19.9	126956.	-0.0
-DEC....	9817.	1959.	-291.	24.9	-2.9	75.8	22.5	-6.2	129427.	3.6
1981-JAN....	10546.	729.	-120.	7.4	-1.1	75.6	-0.3	-13.3	139465.	14.0
-FEB....	11391.	845.	640.	8.0	5.9	79.6	5.3	-6.4	143015.	13.2
-MAR....	11282.	-109.	1317.	-1.0	13.2	80.3	0.8	4.9	140536.	8.0
-APR....	11830.	548.	81.	4.9	0.7	82.5	2.8	-15.5	143351.	19.2
-MAY....	10993.	-837.	465.	-7.1	4.4	77.0	-6.6	-6.1	142675.	11.2
-JUN....	11536.	543.	2540.	4.9	28.2	82.8	7.5	17.5	139335.	9.1
-JUL....	12567.	1031.	3187.	8.9	34.0	85.2	2.9	23.5	147526.	8.4
-AUG....	10375.	-2191.	3319.	-17.4	47.0	78.3	-8.0	37.6	132462.	6.9
-SEP....	12844.	2469.	4396.	23.8	52.0	87.7	12.0	32.0	146475.	15.2
-OCT....	12040.	-804.	3264.	-6.3	37.2	80.0	-8.8	15.8	150521.	18.4
-NOV....	11308.	-733.	3450.	-6.1	43.9	78.1	-2.4	26.1	144839.	14.1
-DEC....	10189.	-1119.	372.	-9.9	3.8	74.2	-5.0	-2.2	137406.	6.2
1982-JAN....	9114.	-1075.	-1432.	-10.6	-13.6	63.6	-14.2	-15.9	143293.	2.7
-FEB....	8501.	-613.	-2890.	-6.7	-25.4	61.2	-3.7	-23.1	138828.	-2.9
-MAR....	9263.	762.	-2018.	9.0	-17.9	62.6	2.2	-22.0	147972.	5.3
-APR....	7712.	-1552.	-4118.	-16.7	-34.8	59.2	-5.5	-28.3	130373.	-9.1
-MAY....	6994.	-718.	-3999.	-9.3	-36.4	53.1	-10.2	-31.1	131706.	-7.7
-JUN....	7794.	800.	-3742.	11.4	-32.4	56.0	5.4	-32.4	139203.	-0.1
-JUL....	6446.	-1347.	-6120.	-17.3	-48.7	51.1	-8.6	-40.0	126032.	-14.6
-AUG....	6316.	-131.	-4060.	-2.0	-39.1	49.9	-2.5	-36.3	126577.	-4.4
-SEP....	5764.	-551.	-7080.	-8.7	-55.1	46.5	-6.8	-47.0	123997.	-15.3
-OCT....	4859.	-986.	-7182.	-15.7	-59.6	39.8	-14.3	-50.2	121979.	-19.0

TABLE 222.3H

FEDERAL LAND BANKS
LOANS CLOSED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE			
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR				
		MONTH	YEAR		MONTH			YEAR			MONTH	YEAR
1975-JAN....	4005.	65.	798.	1.6	24.9	62.8	0.6	8.4	63775.	15.2		
-FEB....	4099.	94.	878.	2.3	27.3	63.4	1.0	9.5	64619.	16.2		
-MAR....	4193.	95.	954.	2.3	29.5	63.6	0.4	10.9	65883.	16.7		
-APR....	4247.	53.	947.	1.3	28.7	63.4	-0.3	9.7	66942.	17.3		
-MAY....	4265.	18.	895.	0.4	26.6	63.0	-0.7	8.7	67697.	16.4		
-JUN....	4297.	32.	848.	0.8	24.6	62.8	-0.3	7.8	68435.	15.6		
-JUL....	4256.	-41.	654.	-0.9	18.2	62.2	-0.9	4.6	68414.	13.0		
-AUG....	4217.	-39.	570.	-0.9	15.6	60.6	-2.6	0.7	69608.	14.8		
-SEP....	4220.	3.	483.	0.1	12.9	60.1	-0.8	-1.7	70215.	14.8		
-OCT....	4223.	3.	439.	0.1	11.6	59.6	-0.8	-2.6	70866.	14.6		
-NOV....	4181.	-42.	336.	-1.0	8.7	58.6	-1.7	-4.7	71372.	14.1		
-DEC....	4219.	38.	279.	0.9	7.1	58.6	-0.0	-6.2	72056.	14.2		
1976-JAN....	4214.	-5.	210.	-0.1	5.2	57.8	-1.3	-7.9	72886.	14.3		
-FEB....	4214.	-0.	116.	-0.0	2.8	57.2	-1.1	-9.8	73701.	14.1		
-MAR....	4302.	88.	109.	2.1	2.6	57.8	1.1	-9.2	74412.	12.9		
-APR....	4342.	40.	95.	0.9	2.2	57.7	-0.3	-9.1	75288.	12.5		
-MAY....	4327.	-15.	62.	-0.4	1.5	57.2	-0.8	-9.2	75600.	11.7		
-JUN....	4359.	32.	62.	0.8	1.4	57.3	0.1	-8.8	76105.	11.2		
-JUL....	4395.	36.	139.	0.8	3.3	57.0	-0.5	-8.4	77136.	12.7		
-AUG....	4428.	32.	211.	0.7	5.0	57.3	0.6	-5.3	77212.	10.9		
-SEP....	4440.	13.	220.	0.3	5.2	57.2	-0.2	-4.8	77608.	10.5		
-OCT....	4434.	-6.	211.	-0.1	5.0	56.9	-0.5	-4.5	77932.	10.0		
-NOV....	4523.	88.	341.	2.0	8.2	57.6	1.3	-1.6	78459.	9.9		
-DEC....	4585.	63.	366.	1.4	8.7	57.7	0.1	-1.5	79480.	10.3		
1977-JAN....	4656.	71.	442.	1.5	10.5	57.8	0.2	-0.0	80548.	10.5		
-FEB....	4739.	83.	525.	1.8	12.4	58.1	0.4	1.5	81622.	10.7		
-MAR....	4890.	151.	588.	3.2	13.7	58.5	0.7	1.1	83619.	12.4		
-APR....	4975.	85.	633.	1.7	14.6	58.7	0.4	1.8	84707.	12.5		
-MAY....	5130.	155.	803.	3.1	18.6	59.7	1.6	4.2	85983.	13.7		
-JUN....	5231.	101.	871.	2.0	20.0	60.4	1.2	5.4	86669.	13.9		
-JUL....	5356.	125.	960.	2.4	21.9	60.7	0.5	6.5	88264.	14.4		
-AUG....	5438.	82.	1010.	1.5	22.8	61.1	0.7	6.6	88970.	15.2		
-SEP....	5494.	57.	1054.	1.0	23.7	61.4	0.5	7.3	89470.	15.3		
-OCT....	5539.	45.	1105.	0.8	24.9	61.7	0.4	8.4	89819.	15.3		
-NOV....	5608.	68.	1085.	1.2	24.0	62.1	0.6	7.7	90369.	15.2		
-DEC....	5619.	11.	1034.	0.2	22.5	62.0	-0.1	7.5	90616.	14.0		
1978-JAN....	5658.	39.	1002.	0.7	21.5	62.0	-0.0	7.3	91260.	13.3		
-FEB....	5662.	4.	923.	0.1	19.5	61.8	-0.4	6.4	91648.	12.3		
-MAR....	5602.	-60.	714.	-1.1	14.5	60.9	-1.5	4.1	92020.	10.0		
-APR....	5572.	-29.	597.	-0.5	12.0	60.2	-1.2	2.4	92634.	9.4		
-MAY....	5625.	52.	495.	0.9	9.7	60.2	0.1	0.9	93400.	8.6		
-JUN....	5678.	54.	448.	1.0	8.6	60.2	0.0	-0.2	94257.	8.8		
-JUL....	5648.	-30.	292.	-0.5	5.5	60.3	0.1	-0.6	93654.	6.1		
-AUG....	5726.	78.	288.	1.4	5.3	60.8	0.9	-0.5	94124.	5.8		
-SEP....	5801.	75.	307.	1.3	5.6	61.0	0.3	-0.6	95052.	6.2		
-OCT....	5928.	127.	389.	2.2	7.0	61.9	1.4	0.4	95774.	6.6		
-NOV....	5980.	51.	372.	0.9	6.6	62.2	0.5	0.3	96112.	6.4		
-DEC....	6014.	34.	395.	0.6	7.0	62.4	0.2	0.6	96432.	6.4		
1979-JAN....	6246.	232.	588.	3.9	10.4	63.7	2.1	2.7	98104.	7.5		
-FEB....	6343.	98.	682.	1.6	12.0	64.1	0.7	3.8	98926.	7.9		
-MAR....	6523.	180.	922.	2.8	16.5	65.1	1.6	7.0	100160.	8.8		
-APR....	6764.	241.	1192.	3.7	21.4	66.3	1.9	10.3	101973.	10.1		
-MAY....	6988.	219.	1359.	3.2	24.2	67.4	1.6	11.9	103603.	10.9		
-JUN....	7171.	188.	1493.	2.7	26.3	68.2	1.1	13.1	105219.	11.6		
-JUL....	7367.	196.	1719.	2.7	30.4	69.5	2.0	15.3	105956.	13.1		
-AUG....	7578.	211.	1852.	2.9	32.3	70.6	1.6	16.1	107316.	14.0		
-SEP....	7648.	70.	1847.	0.9	31.8	71.1	0.7	16.5	107537.	13.1		
-OCT....	7853.	205.	1924.	2.7	32.5	72.3	1.7	16.8	108619.	13.4		
-NOV....	8067.	215.	2088.	2.7	34.9	72.9	0.8	17.1	110714.	15.2		
-DEC....	8391.	324.	2377.	4.0	39.5	74.3	2.0	19.2	112899.	17.1		
1980-JAN....	8627.	236.	2382.	2.8	38.1	75.5	1.6	18.7	114191.	16.4		
-FEB....	8953.	326.	2610.	3.8	41.1	77.0	2.0	20.1	116238.	17.5		
-MAR....	9228.	275.	2705.	3.1	41.5	78.1	1.4	19.9	118179.	18.0		
-APR....	9624.	396.	2860.	4.3	42.3	80.8	3.5	21.9	119057.	16.8		
-MAY....	9844.	220.	2860.	2.3	44.0	81.6	0.9	21.0	120657.	16.5		
-JUN....	9899.	56.	2728.	0.6	38.0	81.3	-0.3	19.3	121721.	15.7		
-JUL....	9978.	79.	2611.	0.8	35.4	80.5	-1.0	15.8	123939.	17.0		
-AUG....	9809.	-170.	2231.	-1.7	29.4	78.5	-2.5	11.1	125009.	16.5		
-SEP....	9852.	43.	2204.	0.8	28.8	78.1	-0.5	9.8	126165.	17.3		
-OCT....	9790.	-62.	1937.	-0.6	24.7	77.0	-1.4	6.5	127103.	17.0		
-NOV....	9649.	-141.	1582.	-1.4	19.6	75.8	-1.6	4.1	127264.	14.9		
-DEC....	9619.	-30.	1228.	-0.3	14.6	75.4	-0.5	1.5	127555.	13.0		
1981-JAN....	9610.	-10.	982.	-0.1	11.4	74.4	-1.3	-1.5	129128.	13.1		
-FEB....	9666.	57.	713.	0.6	8.0	74.0	-0.6	-3.9	130645.	12.4		
-MAR....	9798.	132.	570.	1.4	6.2	74.4	0.6	-4.7	131649.	11.4		
-APR....	9822.	24.	198.	0.2	2.1	73.2	-1.7	-9.5	134238.	12.8		
-MAY....	9862.	40.	18.	0.4	0.2	72.6	-0.7	-11.0	135744.	12.5		
-JUN....	10090.	228.	191.	2.3	1.9	73.8	1.5	-9.3	136804.	12.4		
-JUL....	10340.	250.	362.	2.5	3.6	75.0	1.7	-6.8	137792.	11.2		
-AUG....	10585.	245.	777.	2.4	7.9	76.6	2.1	-2.4	138168.	10.5		
-SEP....	10876.	290.	1024.	2.7	10.4	78.1	2.0	0.1	139186.	10.3		
-OCT....	11113.	237.	1322.	2.2	13.5	79.0	1.1	2.6	140656.	10.7		
-NOV....	11347.	234.	1698.	2.1	17.6	80.1	1.4	5.7	141597.	11.3		
-DEC....	11375.	28.	1756.	0.2	18.3	80.0	-0.2	6.1	142169.	11.5		
1982-JAN....	11245.	-129.	1636.	-1.1	17.0	79.0	-1.3	6.1	142371.	10.3		
-FEB....	11018.	-227.	1352.	-2.0	14.0	77.6	-1.8	4.9	141982.	8.7		
-MAR....	10799.	-219.	1001.	-2.0	10.2	75.8	-2.3	1.8	142491.	8.2		
-APR....	10404.	-394.	583.	-3.7	5.9	73.7	-2.8	0.7	141196.	5.2		
-MAY....	10019.	-385.	158.	-3.7	1.6	71.4	-3.1	-1.7	140266.	3.3		
-JUN....	9682.	-338.	-408.	-3.4	-4.0	69.0	-3.4	-6.5	140333.	2.6		
-JUL....	9204.	-478.	-1136.	-4.9	-11.0	66.3	-3.9	-11.6	138778.	0.7		
-AUG....	8902.	-302.	-1683.	-3.3	-15.9	64.1	-3.3	-16.3	138824.	0.5		
-SEP....	8428.	-474.	-2448.	-5.3	-22.5	61.2	-4.6	-21.7	137778.	-1.0		
-OCT....	7911.	-516.	-3201.	-6.1	-28.8	58.0	-5.1	-26.5	136292.	-3.1		

TABLE 223.18

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1975-JAN....	398.	18.3	19.4	3.0	295.	334.	19.6	16.9	2.5	248.
-FEB....	347.	-12.8	37.0	2.5	542.	288.	-14.0	32.2	2.1	449.
-MAR....	439.	26.6	27.6	3.2	644.	368.	27.8	25.4	2.6	539.
-APR....	397.	-9.7	15.6	2.8	622.	326.	-19.4	11.3	2.3	511.
-MAY....	379.	-4.4	4.9	2.6	602.	315.	-3.3	3.1	2.2	500.
-JUN....	373.	-1.7	9.4	2.5	615.	306.	-2.8	6.5	2.1	505.
-JUL....	331.	-11.2	-10.9	2.2	520.	270.	-11.7	-13.9	1.8	424.
-AUG....	288.	-12.9	-12.0	1.9	542.	241.	-10.8	-14.4	1.6	453.
-SEP....	311.	7.7	1.0	2.0	491.	249.	3.2	-4.2	1.6	393.
-OCT....	320.	2.9	1.0	2.1	456.	264.	6.1	0.0	1.7	377.
-NOV....	262.	-17.9	-13.8	1.7	327.	206.	-22.0	-20.8	1.3	256.
-DEC....	375.	42.9	11.4	2.4	277.	312.	51.6	11.6	2.0	230.
1976-JAN....	393.	4.8	-1.3	2.5	264.	325.	4.2	-2.8	2.0	218.
-FEB....	347.	-11.7	-0.1	2.1	337.	283.	-13.1	-1.8	1.7	275.
-MAR....	528.	52.1	20.1	3.2	478.	441.	56.0	19.9	2.7	399.
-APR....	436.	-17.3	10.0	2.6	432.	347.	-21.2	6.7	2.1	344.
-MAY....	364.	-16.7	-4.1	2.1	449.	294.	-15.3	-6.5	1.7	363.
-JUN....	405.	11.4	8.7	2.4	503.	324.	10.2	5.9	1.9	402.
-JUL....	367.	-9.4	10.9	2.1	466.	298.	-8.0	10.4	1.7	379.
-AUG....	321.	-12.6	11.2	1.8	442.	256.	-14.1	6.3	1.5	353.
-SEP....	323.	0.8	4.1	1.8	407.	255.	-0.3	2.7	1.4	322.
-OCT....	314.	-3.0	-1.9	1.7	382.	248.	-3.0	-6.2	1.4	301.
-NOV....	351.	11.8	33.7	1.9	330.	279.	12.6	35.5	1.5	263.
-DEC....	438.	24.8	16.7	2.4	309.	345.	23.9	10.7	1.9	244.
1977-JAN....	464.	6.0	18.0	2.5	223.	376.	8.9	15.7	2.0	181.
-FEB....	429.	-7.4	23.8	2.3	367.	346.	-8.0	22.5	1.9	296.
-MAR....	679.	58.1	28.7	3.6	475.	552.	59.4	25.2	2.9	336.
-APR....	521.	-23.2	19.4	2.7	476.	404.	-26.8	16.3	2.1	368.
-MAY....	518.	-0.6	42.5	2.6	458.	405.	0.3	37.6	2.1	358.
-JUN....	506.	-2.4	24.9	2.5	404.	399.	-1.6	23.0	2.0	318.
-JUL....	492.	-2.7	34.1	2.4	374.	382.	-4.2	28.1	1.9	291.
-AUG....	403.	-18.2	25.6	2.0	435.	310.	-18.9	21.0	1.5	335.
-SEP....	380.	-5.7	17.5	1.8	516.	289.	-6.6	13.3	1.4	393.
-OCT....	359.	-5.6	14.4	1.7	389.	275.	-4.8	11.2	1.3	299.
-NOV....	419.	16.8	19.5	2.0	340.	324.	17.7	16.3	1.5	263.
-DEC....	449.	7.2	2.6	2.1	304.	356.	9.7	3.0	1.7	241.
1978-JAN....	503.	12.0	8.4	2.3	247.	409.	15.0	8.4	1.9	201.
-FEB....	433.	-13.9	0.8	2.0	360.	344.	-16.0	-0.7	1.6	286.
-MAR....	619.	42.9	-8.8	2.8	406.	491.	42.8	-11.1	2.2	322.
-APR....	492.	-20.5	-5.6	2.2	381.	376.	-23.4	-6.9	1.7	291.
-MAY....	571.	16.0	10.1	2.5	447.	454.	20.7	12.0	2.0	356.
-JUN....	560.	-1.9	10.6	2.5	473.	442.	-2.5	10.9	1.9	374.
-JUL....	462.	-17.5	-6.2	2.0	453.	366.	-17.3	-4.3	1.6	359.
-AUG....	481.	4.1	19.3	2.1	474.	385.	5.1	24.1	1.6	379.
-SEP....	455.	-5.4	19.8	1.9	524.	348.	-9.5	20.3	1.5	401.
-OCT....	486.	6.8	35.5	2.9	430.	585.	10.7	39.9	1.6	341.
-NOV....	470.	-3.2	12.3	1.9	380.	374.	-3.0	15.2	1.5	302.
-DEC....	483.	2.7	7.6	2.9	271.	386.	3.2	8.4	1.6	216.
1979-JAN....	734.	52.0	46.1	3.0	338.	602.	56.2	47.2	2.4	277.
-FEB....	531.	-27.7	22.6	2.1	432.	428.	-29.0	24.4	1.7	348.
-MAR....	799.	50.5	29.1	3.2	507.	651.	52.1	32.6	2.6	413.
-APR....	733.	-8.2	49.0	2.8	535.	580.	-10.8	54.4	2.2	423.
-MAY....	790.	7.8	38.5	3.0	604.	618.	6.4	36.2	2.3	472.
-JUN....	748.	-5.4	33.5	2.8	640.	597.	-3.4	34.9	2.2	511.
-JUL....	657.	-12.0	42.3	2.4	535.	520.	-12.9	42.1	1.9	423.
-AUG....	692.	5.2	43.9	2.5	640.	554.	6.5	44.0	2.0	512.
-SEP....	525.	-24.2	15.3	1.9	618.	412.	-25.6	18.4	1.5	485.
-OCT....	691.	31.7	42.2	2.4	604.	543.	31.8	40.9	1.9	475.
-NOV....	685.	-0.9	45.6	2.4	517.	532.	-2.0	42.5	1.8	402.
-DEC....	807.	17.8	67.0	2.8	461.	642.	20.6	66.5	2.2	364.
1980-JAN....	970.	20.3	32.1	3.3	404.	782.	21.9	29.9	2.6	326.
-FEB....	856.	-11.8	61.4	2.8	658.	702.	-10.2	64.2	2.3	539.
-MAR....	1074.	25.4	34.4	3.5	764.	904.	28.8	38.9	2.9	643.
-APR....	1129.	5.1	54.0	3.6	993.	935.	3.4	61.1	3.0	822.
-MAY....	1010.	-10.5	27.8	3.1	1041.	827.	-11.6	33.8	2.5	852.
-JUN....	803.	-20.5	7.4	2.4	799.	427.	-24.1	5.1	1.9	624.
-JUL....	736.	-8.3	12.0	2.2	632.	603.	-3.9	16.0	1.8	518.
-AUG....	522.	-29.1	-24.5	1.5	620.	423.	-29.8	-23.6	1.2	502.
-SEP....	568.	8.8	8.3	1.6	531.	453.	7.0	9.9	1.3	424.
-OCT....	629.	10.7	-9.0	1.8	528.	502.	10.9	-7.5	1.4	422.
-NOV....	544.	-13.5	-20.6	1.5	467.	435.	-13.3	-18.2	1.2	374.
-DEC....	777.	42.8	-3.7	2.2	456.	648.	48.9	1.0	1.8	381.
1981-JAN....	961.	23.7	-1.0	2.7	416.	793.	22.4	1.4	2.2	343.
-FEB....	913.	-5.0	6.6	2.5	726.	719.	-9.3	2.5	2.0	572.
-MAR....	1206.	32.1	12.3	3.2	819.	989.	37.5	9.4	2.7	671.
-APR....	1152.	-4.4	2.1	3.0	820.	929.	-6.0	-0.6	2.4	661.
-MAY....	1050.	-8.9	4.0	2.7	875.	969.	-6.5	5.1	2.2	724.
-JUN....	1032.	-1.8	28.4	2.6	930.	824.	-5.2	31.3	2.1	742.
-JUL....	986.	-4.4	33.9	2.4	867.	803.	-2.5	33.2	2.0	706.
-AUG....	768.	-22.1	47.0	1.9	970.	626.	-22.0	47.9	1.5	791.
-SEP....	858.	11.8	51.1	2.1	961.	676.	7.9	49.2	1.6	756.
-OCT....	866.	0.9	37.7	2.1	864.	699.	3.5	39.2	1.7	700.
-NOV....	778.	-10.1	43.1	1.8	697.	622.	-11.1	42.8	1.5	556.
-DEC....	804.	3.3	3.6	1.9	404.	645.	3.7	-0.5	1.5	324.
1982-JAN....	832.	3.4	-13.5	1.9	325.	661.	2.6	-16.6	1.5	259.
-FEB....	686.	-17.5	-24.9	1.6	482.	541.	-18.2	-24.8	1.2	381.
-MAR....	986.	43.8	-18.2	2.2	555.	790.	45.9	-20.2	1.8	444.
-APR....	758.	-23.2	-34.2	1.7	484.	589.	-25.5	-36.7	1.3	376.
-MAY....	665.	-12.3	-36.7	1.5	524.	516.	-12.3	-40.6	1.1	406.
-JUN....	694.	4.4	-32.7	1.5	529.	552.	7.0	-33.0	1.2	421.
-JUL....	508.	-26.7	-48.4	1.1	396.	396.	-28.3	-50.7	0.9	308.
-AUG....	466.	-8.4	-39.3	1.0	349.	368.	-6.9	-41.2	0.8	276.
-SEP....	384.	-17.6	-55.3	0.8	248.	292.	-20.7	-56.8	0.6	188.
-OCT....	349.	-9.0	-59.7	0.7	244.	277.	-5.2	-60.4	0.6	194.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.28

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1975-JAN....	4321.	3.1	20.5	32.	869.	3541.	2.0	18.4	26.	385.
-FEB....	4473.	3.5	37.4	33.	587.	3677.	3.8	32.4	27.	482.
-MAR....	4092.	-8.5	26.3	29.	553.	3420.	-7.0	25.3	24.	463.
-APR....	4268.	4.3	16.2	30.	536.	3518.	2.9	12.5	25.	442.
-MAY....	4078.	-4.5	4.2	28.	479.	3383.	-3.8	2.7	23.	397.
-JUN....	4254.	4.3	7.8	29.	496.	3504.	3.6	4.7	24.	408.
-JUL....	4136.	-2.8	-11.9	28.	447.	3414.	-2.6	-15.3	23.	369.
-AUG....	3934.	-4.9	-11.1	26.	472.	3322.	-2.7	-14.6	22.	398.
-SEP....	4385.	11.5	1.6	29.	393.	3547.	6.8	-3.1	23.	318.
-OCT....	4469.	1.9	2.1	29.	442.	3726.	5.1	1.3	24.	369.
-NOV....	3622.	-19.0	-12.7	23.	377.	2821.	-24.3	-19.8	18.	293.
-DEC....	4633.	27.9	10.6	29.	370.	3852.	36.5	11.0	24.	307.
1976-JAN....	4330.	-6.5	0.2	27.	425.	3491.	-9.4	-1.4	22.	342.
-FEB....	4472.	3.3	-0.0	27.	363.	3609.	3.4	-1.8	22.	293.
-MAR....	4845.	8.4	18.4	29.	411.	4056.	12.4	18.6	25.	344.
-APR....	4697.	-3.1	10.1	28.	376.	3769.	-7.1	7.1	23.	302.
-MAY....	3889.	-17.2	-4.6	23.	361.	3151.	-16.4	-6.9	19.	292.
-JUN....	4547.	16.9	6.9	27.	406.	3642.	15.6	3.9	21.	325.
-JUL....	4578.	0.7	10.7	26.	404.	3730.	2.4	9.2	22.	329.
-AUG....	4417.	-3.5	12.3	25.	384.	3526.	-5.5	6.1	20.	307.
-SEP....	4621.	4.6	5.4	26.	329.	3716.	5.4	4.8	21.	264.
-OCT....	4424.	-4.3	-1.0	25.	369.	3531.	-5.0	-5.2	20.	295.
-NOV....	4688.	10.5	35.0	27.	377.	3881.	9.9	37.6	21.	293.
-DEC....	5383.	10.1	16.2	29.	412.	4256.	9.7	10.5	23.	325.
1977-JAN....	5157.	-4.2	19.1	28.	359.	4086.	-4.0	17.1	22.	284.
-FEB....	5531.	7.3	23.7	29.	393.	4410.	7.9	22.2	23.	313.
-MAR....	6180.	11.7	27.5	32.	414.	5025.	13.9	23.9	26.	336.
-APR....	5608.	-9.3	19.4	29.	417.	4380.	-12.8	16.2	23.	326.
-MAY....	5461.	-2.6	80.4	28.	364.	4271.	-2.5	35.6	22.	285.
-JUN....	5643.	3.3	24.1	28.	327.	4451.	4.2	22.2	22.	258.
-JUL....	6181.	9.5	35.0	31.	330.	4774.	7.3	26.0	24.	255.
-AUG....	5580.	-10.4	25.4	27.	377.	4246.	-11.1	20.4	21.	289.
-SEP....	5500.	-0.7	19.0	27.	420.	4284.	-0.9	15.3	21.	327.
-OCT....	5099.	-7.3	15.3	24.	380.	3962.	-7.5	12.2	19.	295.
-NOV....	5215.	16.0	21.0	28.	386.	4596.	16.0	18.4	22.	300.
-DEC....	5519.	-6.7	2.5	26.	405.	4398.	-4.3	3.3	21.	323.
1978-JAN....	5590.	1.3	8.4	26.	395.	4457.	1.4	9.1	21.	315.
-FEB....	5533.	-1.0	0.0	25.	378.	4347.	-2.5	-1.4	20.	297.
-MAR....	5629.	1.7	-8.9	26.	357.	4442.	2.2	-11.6	20.	282.
-APR....	5257.	-6.6	-6.3	24.	333.	4039.	-9.1	-7.8	18.	256.
-MAY....	5958.	13.3	9.1	27.	354.	4730.	17.1	10.7	21.	281.
-JUN....	6258.	5.0	10.9	28.	385.	4956.	4.8	11.3	22.	305.
-JUL....	5833.	-6.8	-5.6	25.	407.	4580.	-7.6	-4.1	20.	320.
-AUG....	6578.	12.8	18.7	28.	409.	5253.	14.7	23.7	23.	327.
-SEP....	6664.	1.3	21.2	28.	428.	5225.	-0.5	22.0	22.	336.
-OCT....	6895.	3.5	35.2	29.	417.	5540.	6.0	39.8	23.	335.
-NOV....	6681.	-3.1	13.0	28.	428.	5365.	-3.2	16.7	22.	344.
-DEC....	5992.	-10.3	8.6	24.	366.	4811.	-10.3	9.4	20.	293.
1979-JAN....	8122.	35.5	45.3	33.	539.	6546.	36.1	46.9	26.	438.
-FEB....	6727.	-17.2	21.6	27.	446.	5387.	-17.7	23.9	21.	357.
-MAR....	7331.	9.0	30.2	29.	451.	5969.	8.9	32.1	23.	361.
-APR....	7754.	5.8	47.5	30.	466.	6468.	5.1	52.7	24.	371.
-MAY....	8203.	5.8	37.7	31.	470.	6398.	3.7	35.3	24.	367.
-JUN....	8368.	2.0	33.7	31.	516.	6727.	5.1	35.7	25.	414.
-JUL....	8351.	-0.2	43.2	31.	489.	6551.	-2.6	43.0	24.	384.
-AUG....	9390.	12.4	42.8	34.	552.	7499.	14.5	42.8	27.	441.
-SEP....	7768.	-17.3	16.6	28.	513.	6256.	-16.6	19.7	22.	413.
-OCT....	9738.	25.4	41.2	34.	586.	7761.	24.1	40.1	27.	467.
-NOV....	9818.	0.8	46.9	34.	575.	7741.	-0.3	44.3	27.	454.
-DEC....	10108.	3.0	68.7	34.	635.	8097.	4.6	68.3	28.	508.
1980-JAN....	10665.	5.5	31.3	36.	646.	8482.	4.7	29.6	28.	514.
-FEB....	10751.	0.8	59.8	35.	666.	8804.	3.8	63.4	29.	546.
-MAR....	9964.	-7.3	35.9	32.	688.	8132.	-7.6	38.6	26.	558.
-APR....	11748.	17.9	51.5	37.	859.	9768.	20.1	58.4	31.	714.
-MAY....	10527.	-10.4	28.3	33.	804.	8594.	-12.0	34.3	27.	656.
-JUN....	8995.	-14.6	7.5	27.	633.	7104.	-17.3	5.6	22.	500.
-JUL....	9380.	4.3	12.3	28.	590.	7641.	7.6	16.6	23.	580.
-AUG....	7057.	-24.8	-24.8	21.	533.	5704.	-25.4	-23.9	17.	430.
-SEP....	8448.	19.7	8.8	25.	448.	6910.	21.2	10.5	20.	366.
-OCT....	8776.	3.9	-9.9	25.	506.	7107.	2.8	-8.4	20.	410.
-NOV....	7858.	-10.5	-20.0	22.	512.	6395.	-10.0	-17.4	18.	417.
-DEC....	9817.	24.9	-2.9	27.	643.	8235.	28.8	1.7	23.	539.
1981-JAN....	10546.	7.4	-1.1	29.	668.	8630.	4.8	1.8	24.	546.
-FEB....	11391.	8.0	5.9	31.	732.	9003.	4.3	2.3	24.	578.
-MAR....	11282.	-1.0	13.2	30.	736.	8861.	-1.6	9.0	24.	578.
-APR....	11830.	4.9	0.7	31.	706.	9577.	8.1	-2.0	25.	571.
-MAY....	10993.	-7.1	4.4	28.	664.	9078.	-5.2	5.6	23.	548.
-JUN....	11536.	4.9	28.2	29.	722.	9356.	3.1	31.7	24.	584.
-JUL....	12567.	8.9	34.0	31.	819.	10200.	9.0	33.5	26.	665.
-AUG....	10375.	-17.4	47.0	26.	833.	8433.	-17.3	47.9	21.	677.
-SEP....	12844.	23.8	52.0	31.	829.	10358.	22.8	49.9	25.	669.
-OCT....	12040.	-6.3	37.2	29.	826.	9870.	-4.7	38.9	23.	677.
-NOV....	11308.	-6.1	43.9	26.	760.	9197.	-6.8	43.8	22.	618.
-DEC....	10189.	-9.9	3.8	23.	574.	8196.	-10.9	-0.5	19.	461.
1982-JAN....	9118.	-10.6	-13.6	21.	525.	7204.	-12.1	-16.5	16.	415.
-FEB....	8501.	-6.7	-25.4	19.	484.	6744.	-6.4	-25.1	15.	384.
-MAR....	9263.	9.0	-17.9	21.	499.	7071.	4.9	-20.2	16.	381.
-APR....	7712.	-16.7	-34.8	17.	413.	6005.	-15.1	-37.3	13.	322.
-MAY....	6994.	-9.3	-32.4	15.	393.	5411.	-9.9	-40.4	12.	304.
-JUN....	7794.	11.4	-32.4	17.	410.	6311.	16.6	-32.5	14.	332.
-JUL....	6446.	-17.3	-46.7	14.	375.	4996.	-20.8	-51.0	11.	291.
-AUG....	6316.	-2.0	-39.1	14.	300.	4982.	-0.3	-40.9	11.	237.
-SEP....	5764.	-8.7	-55.1	12.	216.	4485.	-10.0	-56.7	10.	168.
-OCT....	4859.	-15.7	-59.6	10.	232.	3912.	-12.8	-60.4	8.	187.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.3B

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		BILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		BILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1975-JAN....	4005.	798.	24.9	33.	479.	3388.	710.	26.5	28.	405.
-FEB....	4099.	878.	27.3	33.	496.	3458.	759.	28.1	28.	418.
-MAR....	4193.	954.	29.5	33.	511.	3533.	809.	29.7	28.	430.
-APR....	4247.	947.	28.7	33.	519.	3566.	781.	28.1	28.	436.
-MAY....	4265.	895.	26.6	32.	518.	3576.	724.	25.4	27.	434.
-JUN....	4297.	848.	24.6	32.	516.	3594.	670.	22.9	27.	432.
-JUL....	4256.	654.	18.2	31.	507.	3551.	496.	16.2	26.	423.
-AUG....	4217.	570.	15.6	30.	503.	3510.	406.	13.1	25.	419.
-SEP....	4220.	483.	12.9	30.	492.	3499.	320.	10.1	25.	408.
-OCT....	4223.	439.	11.6	30.	490.	3499.	283.	8.8	24.	406.
-NOV....	4181.	336.	8.7	29.	477.	3445.	175.	5.4	24.	393.
-DEC....	4219.	279.	7.1	29.	459.	3478.	138.	4.1	24.	378.
1976-JAN....	4214.	210.	5.2	28.	451.	3468.	80.	2.4	23.	371.
-FEB....	4214.	116.	2.8	28.	433.	3463.	5.	0.1	23.	356.
-MAR....	4302.	109.	2.6	28.	424.	3536.	3.	0.1	23.	348.
-APR....	4342.	95.	2.2	28.	412.	3558.	-8.	-0.2	23.	338.
-MAY....	4327.	62.	1.5	27.	408.	3537.	-38.	-1.1	22.	330.
-JUN....	4359.	62.	1.4	27.	400.	3556.	-39.	-1.1	22.	326.
-JUL....	4395.	139.	3.3	27.	398.	3584.	33.	0.9	22.	324.
-AUG....	4428.	211.	5.0	27.	394.	3599.	88.	2.5	22.	320.
-SEP....	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-OCT....	4434.	211.	5.0	26.	385.	3589.	90.	2.6	21.	311.
-NOV....	4523.	341.	8.2	27.	384.	3662.	217.	6.3	22.	311.
-DEC....	4585.	366.	8.7	27.	387.	3696.	218.	6.3	21.	312.
1977-JAN....	4656.	442.	10.5	27.	374.	3747.	278.	8.0	21.	301.
-FEB....	4739.	525.	12.4	27.	377.	3810.	347.	10.0	22.	303.
-MAR....	4890.	588.	13.7	27.	379.	3921.	385.	10.9	22.	304.
-APR....	4975.	633.	14.6	28.	383.	3978.	420.	11.8	22.	306.
-MAY....	5130.	803.	18.6	28.	385.	4089.	551.	15.6	22.	307.
-JUN....	5231.	871.	20.0	28.	380.	4163.	608.	17.1	22.	303.
-JUL....	5356.	960.	21.9	29.	375.	4247.	664.	18.5	23.	297.
-AUG....	5438.	1010.	22.8	29.	375.	4301.	702.	19.5	23.	297.
-SEP....	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-OCT....	5539.	1105.	24.9	28.	381.	4362.	773.	21.5	22.	300.
-NOV....	5608.	1085.	24.0	28.	381.	4408.	746.	20.4	22.	300.
-DEC....	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-JAN....	5658.	1002.	21.5	28.	384.	4452.	705.	18.8	22.	302.
-FEB....	5662.	923.	19.5	28.	384.	4449.	639.	16.8	22.	302.
-MAR....	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-APR....	5572.	597.	12.0	27.	370.	4360.	382.	9.6	21.	290.
-MAY....	5625.	495.	9.7	27.	370.	4408.	320.	7.8	21.	290.
-JUN....	5678.	448.	8.6	27.	370.	4452.	285.	6.9	21.	295.
-JUL....	5648.	292.	5.5	26.	381.	4436.	189.	4.4	20.	299.
-AUG....	5726.	288.	5.3	26.	384.	4510.	210.	4.9	21.	303.
-SEP....	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-OCT....	5928.	389.	7.0	26.	389.	4679.	317.	7.3	21.	307.
-NOV....	5900.	372.	6.6	26.	392.	4728.	320.	7.3	21.	310.
-DEC....	6014.	395.	7.0	26.	386.	4758.	340.	7.7	21.	306.
1979-JAN....	6246.	588.	10.4	27.	398.	4951.	500.	11.2	21.	315.
-FEB....	6343.	682.	12.0	27.	403.	5035.	586.	13.2	21.	320.
-MAR....	6523.	922.	16.5	27.	413.	5195.	808.	18.4	22.	329.
-APR....	6764.	1192.	21.4	28.	426.	5400.	1040.	23.9	22.	340.
-MAY....	6984.	1359.	24.2	29.	439.	5564.	1156.	26.2	23.	350.
-JUN....	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-JUL....	7367.	1719.	30.4	29.	458.	5872.	1437.	32.4	23.	365.
-AUG....	7578.	1852.	32.3	30.	469.	6042.	1531.	33.9	23.	374.
-SEP....	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-OCT....	7853.	1924.	32.5	30.	486.	6263.	1584.	33.9	24.	388.
-NOV....	8067.	2088.	34.9	30.	497.	6422.	1693.	35.8	24.	395.
-DEC....	8391.	2377.	39.5	31.	518.	6678.	1920.	40.4	25.	412.
1980-JAN....	8627.	2382.	38.1	32.	525.	6958.	1907.	38.5	25.	417.
-FEB....	8953.	2610.	41.1	32.	542.	7133.	2097.	41.6	26.	432.
-MAR....	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	26.	452.
-APR....	9624.	2860.	42.3	33.	598.	7741.	2341.	43.3	27.	481.
-MAY....	9844.	2860.	41.0	34.	624.	7950.	2386.	42.9	27.	504.
-JUN....	9899.	2728.	38.0	33.	635.	7980.	2262.	39.5	27.	512.
-JUL....	9978.	2611.	35.4	33.	642.	8063.	2191.	37.3	27.	519.
-AUG....	9809.	2231.	29.4	32.	641.	7933.	1891.	31.3	26.	519.
-SEP....	9852.	2208.	28.8	31.	635.	7974.	1868.	30.6	25.	514.
-OCT....	9790.	1937.	24.7	31.	629.	7933.	1670.	26.7	25.	510.
-NOV....	9649.	1582.	19.6	30.	626.	7836.	1414.	22.0	24.	509.
-DEC....	9619.	1228.	14.6	29.	626.	7842.	1164.	17.4	24.	511.
1981-JAN....	9610.	982.	11.4	29.	629.	7853.	995.	14.5	23.	514.
-FEB....	9666.	713.	8.0	28.	635.	7870.	738.	10.3	23.	517.
-MAR....	9798.	570.	6.2	28.	641.	7955.	569.	7.7	23.	520.
-APR....	9822.	198.	2.1	28.	631.	7950.	209.	2.7	23.	511.
-MAY....	9862.	18.	0.2	28.	625.	7992.	43.	0.5	22.	506.
-JUN....	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-JUL....	10340.	362.	3.6	28.	652.	8389.	325.	4.0	23.	529.
-AUG....	10585.	777.	7.9	28.	669.	8591.	658.	8.3	23.	543.
-SEP....	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	23.	564.
-OCT....	11113.	1322.	13.5	29.	719.	9011.	1078.	13.6	23.	583.
-NOV....	11347.	1698.	17.6	29.	737.	9198.	1361.	17.4	24.	597.
-DEC....	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	23.	586.
1982-JAN....	11245.	1636.	17.0	28.	706.	9062.	1209.	15.4	22.	569.
-FEB....	11018.	1352.	14.0	27.	684.	8884.	1014.	12.9	22.	552.
-MAR....	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.
-APR....	10404.	583.	5.9	25.	628.	8344.	394.	5.0	20.	504.
-MAY....	10019.	158.	1.6	23.	602.	7990.	-2.	-0.0	19.	480.
-JUN....	9682.	-408.	-4.0	22.	575.	7719.	-470.	-5.7	18.	459.
-JUL....	9204.	-1136.	-11.0	21.	542.	7311.	-1077.	-12.8	17.	431.
-AUG....	8902.	-1683.	-15.9	20.	508.	7053.	-1538.	-17.9	16.	403.
-SEP....	8428.	-2448.	-22.5	19.	464.	6669.	-2145.	-24.3	15.	367.
-OCT....	7911.	-3201.	-28.8	18.	425.	6247.	-2764.	-30.7	14.	336.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.1B

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUT- STANDING*
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1975-JAN.....	64.	11.7	34.5	0.5	16.	32.	135.	46.6	4.9	1.0
-FEB.....	60.	-6.3	65.8	0.4	17.	48.	64.	-52.5	-13.0	0.5
-MAR.....	72.	20.4	38.7	0.5	16.	51.	68.	6.5	6.5	0.5
-APR.....	71.	-0.7	40.5	0.5	18.	53.	64.	-6.4	-4.4	0.4
-MAY.....	64.	-9.6	15.0	0.4	17.	51.	63.	-1.2	9.1	0.4
-JUN.....	67.	3.5	25.6	0.5	17.	52.	67.	-3.7	17.9	0.4
-JUL.....	61.	-8.7	4.8	0.4	18.	49.	64.	5.1	17.9	0.4
-AUG.....	47.	-22.0	2.5	0.3	16.	47.	53.	-16.4	-2.1	0.4
-SEP.....	62.	30.9	29.2	0.4	20.	49.	63.	18.9	46.4	0.4
-OCT.....	56.	-10.2	5.7	0.4	17.	44.	70.	10.7	6.6	0.5
-NOV.....	56.	1.4	27.2	0.4	22.	41.	80.	14.6	21.8	0.5
-DEC.....	63.	11.3	10.5	0.4	17.	32.	135.	68.6	47.4	0.9
1976-JAN.....	68.	8.0	6.9	0.4	17.	31.	149.	10.0	10.6	0.9
-FEB.....	64.	-5.2	8.0	0.4	19.	38.	103.	-34.0	60.6	0.6
-MAR.....	87.	35.2	21.3	0.5	16.	44.	110.	7.4	61.9	0.7
-APR.....	89.	2.5	25.3	0.5	20.	47.	101.	-8.5	58.3	0.6
-MAY.....	69.	-22.1	8.0	0.4	19.	46.	81.	-19.8	28.6	0.5
-JUN.....	81.	16.5	21.5	0.5	20.	50.	81.	-0.5	32.9	0.5
-JUL.....	69.	-14.9	13.3	0.4	19.	47.	79.	-2.2	23.7	0.5
-AUG.....	65.	-6.1	36.4	0.4	20.	47.	73.	-7.9	36.4	0.4
-SEP.....	68.	5.0	9.5	0.4	21.	46.	79.	9.3	25.4	0.4
-OCT.....	66.	-2.7	18.5	0.4	21.	45.	82.	3.5	17.2	0.5
-NOV.....	72.	8.8	27.2	0.4	20.	40.	106.	29.2	32.2	0.6
-DEC.....	92.	28.3	46.6	0.5	21.	39.	142.	33.3	4.5	0.8
1977-JAN.....	88.	-4.9	29.1	0.5	19.	30.	208.	46.7	39.3	1.1
-FEB.....	83.	-4.9	29.5	0.4	19.	42.	117.	-43.6	13.8	0.6
-MAR.....	127.	52.6	46.2	0.7	19.	47.	143.	22.1	29.5	0.8
-APR.....	117.	-7.6	31.8	0.6	23.	52.	110.	-23.3	8.6	0.6
-MAY.....	113.	-3.5	63.2	0.6	22.	50.	113.	3.3	39.9	0.6
-JUN.....	107.	-5.3	32.8	0.5	21.	46.	125.	10.6	55.6	0.6
-JUL.....	110.	2.6	60.0	0.5	22.	46.	132.	5.9	67.0	0.7
-AUG.....	93.	-15.4	44.1	0.5	23.	50.	93.	-29.6	27.6	0.5
-SEP.....	90.	-2.8	33.3	0.4	24.	55.	74.	-20.5	-7.3	0.4
-OCT.....	83.	-8.0	26.1	0.4	23.	47.	92.	25.3	12.1	0.4
-NOV.....	95.	13.7	31.7	0.4	23.	43.	123.	33.6	15.9	0.6
-DEC.....	93.	-1.5	1.1	0.4	21.	39.	148.	20.0	4.4	0.7
1978-JAN.....	93.	0.3	6.6	0.4	19.	31.	203.	37.7	-2.0	0.9
-FEB.....	89.	-4.4	7.2	0.4	21.	43.	120.	-40.9	2.7	0.6
-MAR.....	128.	43.6	0.9	0.6	21.	46.	152.	26.7	6.4	0.7
-APR.....	116.	-9.4	-1.0	0.5	24.	47.	129.	-15.2	17.9	0.6
-MAY.....	117.	0.8	3.5	0.5	21.	48.	128.	-1.3	12.6	0.6
-JUN.....	117.	0.2	9.4	0.5	21.	50.	118.	-7.2	-5.6	0.5
-JUL.....	96.	-18.2	-12.7	0.4	21.	49.	102.	-13.9	-22.5	0.4
-AUG.....	96.	0.1	3.3	0.4	20.	49.	102.	-0.4	9.7	0.4
-SEP.....	107.	11.3	18.2	0.5	24.	55.	87.	-14.4	18.1	0.4
-OCT.....	101.	-6.0	20.8	0.4	21.	47.	113.	30.2	22.7	0.5
-NOV.....	97.	-4.0	2.1	0.4	21.	44.	124.	9.6	0.6	0.5
-DEC.....	98.	1.0	4.7	0.4	20.	35.	178.	43.9	20.7	0.7
1979-JAN.....	132.	35.5	41.4	0.5	18.	38.	217.	21.9	6.9	0.9
-FEB.....	103.	-22.1	15.3	0.4	13.	46.	123.	-43.4	2.3	0.5
-MAR.....	148.	43.8	15.5	0.6	19.	48.	158.	28.3	3.6	0.6
-APR.....	153.	3.1	31.4	0.6	21.	53.	137.	-13.1	6.1	0.5
-MAY.....	173.	13.0	47.2	0.7	22.	57.	131.	-4.6	2.5	0.5
-JUN.....	151.	-12.7	28.3	0.6	20.	56.	117.	-10.7	-1.3	0.4
-JUL.....	138.	-8.5	43.5	0.5	21.	53.	123.	5.3	20.7	0.5
-AUG.....	138.	0.3	43.7	0.5	20.	56.	108.	-12.1	6.5	0.4
-SEP.....	113.	-18.5	5.3	0.4	21.	57.	85.	-24.5	-2.3	0.3
-OCT.....	148.	31.1	47.8	0.5	21.	56.	114.	34.8	1.1	0.4
-NOV.....	152.	3.1	57.8	0.5	22.	53.	133.	15.9	7.0	0.5
-DEC.....	165.	8.3	69.2	0.6	20.	49.	175.	32.2	-1.7	0.6
1980-JAN.....	188.	14.1	42.5	0.6	19.	44.	240.	37.0	10.4	0.8
-FEB.....	154.	-18.1	49.9	0.5	18.	54.	130.	-45.7	5.9	0.4
-MAR.....	170.	10.0	14.6	0.6	16.	55.	141.	8.0	-10.0	0.5
-APR.....	194.	14.1	26.9	0.6	17.	63.	114.	-19.2	-17.1	0.4
-MAY.....	184.	-5.3	4.4	0.6	18.	65.	97.	-14.7	-25.8	0.3
-JUN.....	176.	-4.3	16.7	0.5	22.	64.	100.	3.6	-14.0	0.3
-JUL.....	133.	-24.0	-3.1	0.4	18.	53.	116.	15.9	-5.3	0.3
-AUG.....	99.	-25.8	-28.3	0.3	19.	54.	84.	-27.6	-22.0	0.2
-SEP.....	115.	16.2	2.2	0.3	20.	52.	107.	26.8	26.0	0.3
-OCT.....	127.	9.9	-14.3	0.4	20.	52.	119.	11.5	4.2	0.3
-NOV.....	109.	-14.2	-28.7	0.3	20.	48.	116.	-2.2	-12.1	0.3
-DEC.....	129.	18.5	-22.0	0.4	17.	43.	170.	46.2	-2.8	0.5
1981-JAN.....	160.	30.4	-10.9	0.5	17.	42.	231.	35.7	-3.7	0.6
-FEB.....	194.	15.4	25.6	0.5	21.	61.	126.	-45.6	-3.5	0.3
-MAR.....	217.	11.9	27.7	0.6	18.	60.	147.	17.2	4.7	0.4
-APR.....	223.	2.8	15.0	0.6	19.	61.	141.	-4.5	23.7	0.4
-MAY.....	181.	-18.7	-1.3	0.5	17.	60.	120.	-14.7	23.7	0.3
-JUN.....	208.	14.9	18.4	0.5	20.	65.	111.	-7.5	10.4	0.3
-JUL.....	183.	-12.1	37.0	0.5	19.	62.	114.	2.5	-2.3	0.3
-AUG.....	142.	-22.6	43.0	0.3	18.	64.	79.	-30.4	-6.1	0.2
-SEP.....	183.	29.0	58.7	0.4	21.	67.	89.	12.9	-16.4	0.2
-OCT.....	166.	-9.0	31.4	0.4	19.	62.	100.	11.9	-16.1	0.2
-NOV.....	157.	-5.7	44.4	0.4	20.	58.	112.	11.8	-4.1	0.3
-DEC.....	160.	1.8	24.2	0.4	20.	45.	199.	78.1	16.9	0.5
1982-JAN.....	170.	6.6	1.5	0.4	20.	40.	256.	28.5	10.7	0.6
-FEB.....	145.	-15.1	-25.3	0.3	21.	50.	142.	-44.4	13.1	0.3
-MAR.....	197.	36.1	-9.2	0.4	20.	53.	178.	25.0	20.7	0.4
-APR.....	170.	-13.9	-23.9	0.4	22.	52.	157.	-11.9	11.4	0.3
-MAY.....	149.	-11.9	-17.6	0.3	22.	54.	127.	-18.9	5.8	0.3
-JUN.....	142.	-4.7	-31.6	0.3	21.	52.	131.	3.3	18.2	0.3
-JUL.....	113.	-20.7	-38.3	0.2	22.	47.	129.	-2.0	13.0	0.3
-AUG.....	98.	-13.6	-31.1	0.2	21.	42.	133.	3.9	68.6	0.3
-SEP.....	92.	-5.6	-49.6	0.2	24.	37.	155.	16.1	73.5	0.3
-OCT.....	72.	-21.3	-56.4	0.2	21.	34.	143.	-7.7	43.1	0.3

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

* REFINANCING OF FEDERAL LAND BANK LOANS* IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.

* REPAYMENTS ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.28

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUT- STANDING*
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1975-JAN....	729.	5.4	37.4	5.4	17.	44.	921.	8.5	4.2	6.8
-FEB....	779.	6.9	68.5	5.7	17.	51.	763.	-17.2	-13.9	5.5
-MAR....	703.	-9.8	38.8	5.0	17.	49.	739.	-3.0	-10.2	5.3
-APR....	737.	4.9	39.0	5.2	17.	48.	797.	7.7	-5.7	5.6
-MAY....	694.	-5.8	14.5	4.8	17.	45.	851.	6.9	7.5	5.9
-JUN....	740.	6.6	24.6	5.1	17.	46.	859.	0.8	16.0	5.9
-JUL....	756.	2.1	2.6	5.1	18.	45.	925.	7.8	11.0	6.2
-AUG....	650.	-14.0	2.3	4.3	17.	44.	834.	-9.9	-1.0	5.5
-SEP....	823.	26.5	26.9	5.4	19.	42.	1117.	33.9	47.4	7.3
-OCT....	744.	-9.6	7.8	4.8	17.	42.	1010.	-9.5	8.0	6.5
-NOV....	792.	6.5	26.5	5.0	22.	45.	961.	-4.8	26.2	6.1
-DEC....	761.	-1.5	12.9	4.9	17.	38.	1253.	30.3	47.7	7.9
1976-JAN....	797.	2.1	9.4	5.0	18.	44.	1020.	-18.6	10.7	6.3
-FEB....	848.	6.4	8.8	5.2	19.	41.	1231.	20.7	61.4	7.6
-MAR....	886.	-0.3	20.4	5.1	17.	42.	1178.	-4.3	59.2	7.1
-APR....	910.	2.6	23.5	5.4	19.	42.	1248.	6.0	56.0	7.5
-MAY....	743.	-18.3	7.1	4.8	19.	41.	1078.	-13.6	26.6	6.4
-JUN....	893.	20.1	20.6	5.2	20.	44.	1120.	3.9	30.5	6.5
-JUL....	851.	-4.7	12.5	4.9	19.	43.	1133.	1.2	22.4	6.5
-AUG....	886.	4.2	36.2	5.1	20.	44.	1149.	1.4	37.9	6.6
-SEP....	894.	0.9	8.6	5.0	19.	39.	1406.	22.4	25.9	7.9
-OCT....	904.	1.2	21.5	5.0	20.	43.	1198.	-14.8	18.6	6.7
-NOV....	996.	10.2	25.7	5.5	20.	43.	1296.	8.2	34.8	7.1
-DEC....	1171.	17.6	50.0	6.4	22.	47.	1308.	0.9	4.4	7.1
1977-JAN....	1038.	-11.3	30.2	5.6	20.	42.	1438.	10.0	41.1	7.7
-FEB....	1107.	6.6	30.5	5.9	20.	44.	1407.	-2.2	14.3	7.5
-MAR....	1227.	10.8	45.0	6.4	20.	45.	1493.	6.2	26.8	7.8
-APR....	1190.	-3.0	30.7	6.1	21.	47.	1344.	-10.0	7.7	6.9
-MAY....	1200.	0.9	61.4	6.1	22.	44.	1500.	11.5	39.1	7.7
-JUN....	1174.	-2.2	31.5	5.9	21.	40.	1726.	15.1	54.1	8.7
-JUL....	1370.	16.7	61.1	6.8	22.	42.	1874.	8.5	65.3	9.3
-AUG....	1274.	-7.0	43.8	6.3	23.	46.	1470.	-21.5	27.9	7.2
-SEP....	1190.	-6.6	33.2	5.8	22.	48.	1309.	-11.0	-6.9	6.4
-OCT....	1152.	-3.2	27.5	5.5	23.	46.	1342.	2.5	12.0	6.4
-NOV....	1316.	14.2	32.2	6.3	22.	46.	1531.	14.1	18.1	7.3
-DEC....	1205.	-8.5	2.9	5.7	22.	47.	1362.	-11.0	4.1	6.4
1978-JAN....	1103.	-8.5	6.2	5.1	20.	44.	1415.	3.9	-1.7	6.6
-FEB....	1194.	8.3	7.9	5.5	22.	45.	1464.	3.5	4.1	6.7
-MAR....	1229.	2.9	0.2	5.6	22.	44.	1576.	7.6	5.5	7.1
-APR....	1171.	-4.7	-1.6	5.3	22.	43.	1581.	0.3	17.6	7.1
-MAY....	1225.	4.6	2.1	5.5	21.	42.	1682.	6.4	12.2	7.5
-JUN....	1280.	4.5	9.1	5.6	20.	44.	1623.	-3.5	-6.0	7.1
-JUL....	1206.	-5.8	-12.0	5.2	21.	46.	1432.	-11.8	-23.6	6.2
-AUG....	1316.	9.1	3.3	5.7	20.	45.	1608.	12.3	9.3	6.9
-SEP....	1417.	7.7	19.1	6.0	21.	48.	1555.	-3.3	18.8	6.6
-OCT....	1392.	-1.8	20.8	5.8	20.	46.	1652.	6.2	23.1	6.9
-NOV....	1346.	-3.3	2.3	5.6	20.	46.	1560.	-5.5	1.9	6.4
-DEC....	1281.	-4.9	6.3	5.2	21.	44.	1639.	5.1	20.4	6.7
1979-JAN....	1547.	20.8	40.3	6.2	19.	51.	1508.	-8.0	6.6	6.1
-FEB....	1385.	-10.4	16.0	5.5	21.	48.	1507.	-0.1	3.0	6.0
-MAR....	1411.	1.9	14.8	5.5	19.	46.	1625.	7.8	3.1	6.4
-APR....	1534.	8.7	31.1	5.9	20.	48.	1644.	2.4	5.3	6.4
-MAY....	1788.	16.5	46.0	6.8	22.	51.	1744.	4.8	3.7	6.6
-JUN....	1628.	-9.0	27.2	6.1	19.	50.	1623.	-6.9	-0.0	6.1
-JUL....	1751.	7.5	45.2	6.5	21.	51.	1707.	5.2	19.2	6.3
-AUG....	1899.	8.5	44.3	6.9	20.	53.	1702.	-0.3	5.9	6.2
-SEP....	1507.	-20.6	6.3	5.4	19.	50.	1516.	-11.0	-2.6	5.4
-OCT....	2024.	34.3	45.3	7.1	21.	55.	1663.	9.7	0.7	5.9
-NOV....	2157.	6.6	60.2	7.5	22.	56.	1706.	2.6	9.4	5.9
-DEC....	2198.	1.9	71.6	7.5	22.	58.	1593.	-6.7	-2.9	5.4
1980-JAN....	2167.	-1.4	40.1	7.2	20.	57.	1650.	3.6	9.4	5.5
-FEB....	2074.	-4.3	49.7	6.8	19.	56.	1613.	-2.2	7.0	5.3
-MAR....	1616.	-22.4	14.5	5.2	16.	53.	1457.	-9.7	-10.4	4.7
-APR....	1937.	19.9	26.3	6.1	16.	59.	1368.	-6.1	-17.8	4.3
-MAY....	1895.	-2.2	6.0	5.9	18.	59.	1309.	-4.3	-24.9	4.0
-JUN....	1893.	-0.1	16.3	5.7	21.	57.	1420.	8.5	-12.5	4.3
-JUL....	1703.	-10.0	-2.7	5.1	18.	52.	1590.	12.0	-6.8	4.8
-AUG....	1372.	-19.5	-27.8	4.0	19.	51.	1325.	-16.7	-22.2	3.9
-SEP....	1548.	12.9	2.7	4.5	18.	45.	1688.	42.5	24.5	5.5
-OCT....	1722.	11.3	-14.9	5.0	20.	50.	1735.	0.8	4.3	5.0
-NOV....	1554.	-9.8	-27.9	4.4	20.	50.	1533.	-11.6	-10.1	4.3
-DEC....	1727.	11.1	-21.4	4.8	18.	53.	1527.	-0.4	-4.1	4.3
1981-JAN....	1915.	10.9	-11.6	5.3	18.	55.	1579.	3.4	-4.3	4.4
-FEB....	2594.	35.5	25.1	7.0	23.	62.	1557.	-1.4	-3.5	4.2
-MAR....	2059.	-20.6	27.4	5.5	18.	57.	1532.	-1.6	5.2	4.1
-APR....	2216.	7.6	14.4	5.8	19.	57.	1677.	9.4	22.6	4.4
-MAY....	1877.	-15.3	-0.9	4.8	17.	53.	1656.	-1.2	26.5	4.3
-JUN....	2225.	18.6	17.5	5.7	19.	58.	1598.	-3.5	12.5	4.1
-JUL....	2344.	5.4	37.6	5.9	19.	60.	1534.	-4.0	-3.5	3.8
-AUG....	1975.	-15.8	44.0	4.9	19.	61.	1245.	-18.9	-6.0	3.1
-SEP....	2479.	25.5	60.1	6.0	19.	62.	1549.	24.5	-17.9	3.7
-OCT....	2251.	-9.2	30.7	5.4	19.	61.	1458.	-5.9	-15.9	3.5
-NOV....	2263.	0.6	45.6	5.3	20.	60.	1488.	2.1	-2.9	3.5
-DEC....	2146.	-5.2	24.2	4.9	21.	55.	1776.	19.4	16.3	4.1
1982-JAN....	1931.	-10.0	0.8	4.4	21.	53.	1738.	-2.2	10.0	4.0
-FEB....	1933.	0.1	-25.5	4.4	23.	52.	1756.	1.1	12.8	4.0
-MAR....	1867.	-3.4	-9.3	4.2	20.	50.	1856.	5.7	21.1	4.1
-APR....	1679.	-10.1	-24.2	3.7	22.	47.	1866.	0.5	11.3	4.1
-MAY....	1554.	-7.5	-17.2	3.4	22.	47.	1779.	-4.7	7.4	3.9
-JUN....	1520.	-2.2	-31.7	3.3	19.	44.	1902.	7.0	19.0	4.2
-JUL....	1443.	-5.0	-38.4	3.1	22.	46.	1718.	-9.7	12.0	3.7
-AUG....	1366.	-5.4	-30.8	3.0	22.	39.	2103.	22.4	69.0	4.5
-SEP....	1258.	-7.9	-49.3	2.7	22.	32.	2665.	26.7	72.0	5.7
-OCT....	980.	-22.1	-56.5	2.1	20.	32.	2095.	-21.4	43.7	4.5

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.
 "REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.3H

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		BILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		BILLIONS OF DOLLARS	PERCENT	
1975-JAN....	617.	88.	16.7	5.0	15.	42.	837.	31.	3.9	6.8
-FEB....	640.	119.	22.9	5.1	16.	44.	827.	9.	1.1	6.6
-MAR....	660.	145.	28.1	5.2	16.	45.	821.	-4.	-0.5	6.5
-APR....	681.	166.	32.1	5.3	16.	45.	818.	-13.	-1.6	6.3
-MAY....	689.	171.	32.9	5.2	16.	46.	823.	-6.	-0.8	6.2
-JUN....	703.	178.	33.9	5.2	16.	46.	832.	7.	0.9	6.2
-JUL....	706.	158.	28.9	5.2	17.	46.	839.	9.	1.0	6.2
-AUG....	707.	164.	30.3	5.1	17.	46.	838.	9.	1.1	6.0
-SEP....	721.	163.	29.3	5.1	17.	46.	858.	30.	3.7	6.1
-OCT....	724.	156.	27.5	5.1	17.	46.	862.	25.	3.0	6.0
-NOV....	736.	161.	28.0	5.1	18.	46.	877.	54.	6.6	6.0
-DEC....	742.	141.	23.5	5.0	18.	45.	920.	90.	10.8	6.2
1976-JAN....	746.	129.	21.0	5.0	18.	44.	934.	98.	11.7	6.3
-FEB....	751.	111.	17.3	5.0	18.	44.	973.	146.	17.7	6.9
-MAR....	766.	106.	16.0	5.0	18.	43.	1015.	195.	23.7	6.6
-APR....	784.	103.	15.2	5.0	18.	43.	1053.	235.	28.7	6.8
-MAY....	789.	100.	14.5	5.0	18.	42.	1071.	248.	30.1	6.8
-JUN....	804.	101.	14.3	5.0	18.	42.	1091.	258.	31.0	6.8
-JUL....	812.	106.	15.0	5.0	18.	42.	1106.	267.	31.8	6.8
-AUG....	829.	122.	17.3	5.1	19.	42.	1125.	287.	34.3	6.9
-SEP....	835.	114.	15.8	5.0	19.	42.	1141.	283.	33.0	6.9
-OCT....	845.	121.	16.8	5.0	19.	42.	1153.	291.	33.7	6.9
-NOV....	860.	125.	16.9	5.1	19.	42.	1179.	302.	34.5	6.9
-DEC....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	6.9
1977-JAN....	909.	163.	21.9	5.2	20.	42.	1244.	309.	33.1	7.1
-FEB....	928.	177.	23.6	5.3	20.	42.	1258.	285.	29.3	7.1
-MAR....	969.	202.	26.4	5.4	20.	43.	1291.	275.	27.1	7.2
-APR....	997.	213.	27.1	5.5	20.	43.	1299.	246.	23.4	7.2
-MAY....	1041.	252.	31.9	5.7	20.	44.	1331.	261.	24.4	7.3
-JUN....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.4
-JUL....	1109.	297.	36.6	5.9	21.	44.	1429.	323.	29.2	7.6
-AUG....	1137.	308.	37.2	6.0	21.	44.	1449.	324.	28.8	7.6
-SEP....	1160.	325.	38.9	6.0	21.	45.	1443.	302.	26.5	7.5
-OCT....	1177.	332.	39.3	6.0	21.	45.	1453.	300.	26.0	7.5
-NOV....	1200.	339.	39.4	6.1	21.	45.	1470.	291.	24.7	7.5
-DEC....	1201.	311.	35.0	6.0	21.	45.	1476.	294.	24.6	7.4
1978-JAN....	1207.	297.	32.7	6.0	21.	45.	1472.	228.	18.4	7.3
-FEB....	1213.	284.	30.6	5.9	21.	45.	1475.	217.	17.3	7.2
-MAR....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.2
-APR....	1212.	215.	21.6	5.8	22.	45.	1504.	205.	15.8	7.2
-MAY....	1216.	175.	16.9	5.7	22.	44.	1519.	187.	14.1	7.2
-JUN....	1226.	159.	14.9	5.7	22.	45.	1512.	135.	9.8	7.1
-JUL....	1212.	104.	9.4	5.6	21.	45.	1482.	53.	3.7	6.8
-AUG....	1215.	78.	6.9	5.5	21.	45.	1491.	42.	2.9	6.8
-SEP....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.8
-OCT....	1249.	72.	6.1	5.6	21.	45.	1525.	72.	5.0	6.8
-NOV....	1251.	51.	4.3	5.5	21.	45.	1526.	56.	3.8	6.7
-DEC....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.8
1979-JAN....	1294.	88.	7.3	5.6	21.	45.	1570.	98.	6.7	6.8
-FEB....	1308.	95.	7.9	5.6	21.	45.	1573.	98.	6.6	6.7
-MAR....	1328.	114.	9.4	5.6	20.	46.	1579.	94.	6.3	6.6
-APR....	1368.	152.	12.5	5.7	20.	46.	1587.	82.	5.5	6.6
-MAY....	1420.	203.	16.7	5.8	20.	47.	1590.	71.	4.7	6.5
-JUN....	1453.	226.	18.5	5.9	20.	48.	1588.	77.	5.1	6.4
-JUL....	1495.	282.	23.3	6.0	20.	48.	1609.	127.	8.6	6.4
-AUG....	1537.	321.	26.4	6.0	20.	49.	1616.	125.	8.4	6.4
-SEP....	1542.	310.	25.2	6.0	20.	49.	1614.	110.	7.3	6.3
-OCT....	1590.	340.	27.2	6.1	20.	50.	1615.	90.	5.9	6.2
-NOV....	1645.	394.	34.5	6.2	20.	50.	1624.	98.	6.4	6.1
-DEC....	1713.	457.	36.4	6.4	20.	51.	1621.	64.	4.1	6.0
1980-JAN....	1769.	475.	36.7	6.5	21.	52.	1643.	73.	4.6	6.0
-FEB....	1820.	512.	39.2	6.5	20.	52.	1651.	49.	3.5	5.9
-MAR....	1882.	514.	38.7	6.5	20.	53.	1634.	55.	3.5	5.8
-APR....	1883.	519.	38.0	6.5	20.	54.	1610.	24.	1.5	5.6
-MAY....	1894.	474.	33.4	6.5	19.	55.	1576.	-13.	-0.8	5.4
-JUN....	1919.	466.	32.1	6.4	19.	55.	1560.	-28.	-1.8	5.2
-JUL....	1915.	420.	28.1	6.3	19.	55.	1554.	-56.	-3.5	5.1
-AUG....	1876.	339.	22.1	6.1	19.	55.	1530.	-86.	-5.3	5.0
-SEP....	1878.	336.	21.8	6.0	19.	55.	1552.	-62.	-3.8	4.9
-OCT....	1857.	268.	16.8	5.8	19.	54.	1557.	-59.	-3.6	4.9
-NOV....	1813.	168.	10.2	5.6	19.	54.	1541.	-83.	-5.1	4.7
-DEC....	1777.	64.	3.7	5.4	18.	54.	1536.	-85.	-5.3	4.7
1981-JAN....	1756.	-13.	-0.7	5.2	18.	53.	1527.	-117.	-7.1	4.6
-FEB....	1796.	-25.	-1.3	5.3	19.	54.	1522.	-129.	-7.8	4.5
-MAR....	1843.	1.	0.0	5.3	19.	55.	1529.	-105.	-6.4	4.4
-APR....	1872.	-11.	-0.6	5.3	19.	55.	1556.	-54.	-3.4	4.4
-MAY....	1870.	-24.	-1.3	5.2	19.	54.	1579.	2.	0.1	4.4
-JUN....	1902.	-17.	-0.9	5.3	19.	54.	1589.	29.	1.9	4.4
-JUL....	1951.	37.	1.9	5.3	19.	55.	1586.	33.	2.1	4.3
-AUG....	1994.	118.	6.3	5.3	19.	56.	1581.	52.	3.4	4.2
-SEP....	2062.	183.	9.8	5.4	19.	57.	1564.	12.	0.8	4.1
-OCT....	2101.	244.	13.1	5.5	19.	58.	1545.	-12.	-0.8	4.0
-NOV....	2149.	336.	18.5	5.5	19.	58.	1540.	-1.	-0.0	3.9
-DEC....	2181.	404.	22.7	5.5	19.	58.	1568.	33.	2.1	3.9
1982-JAN....	2183.	427.	24.3	5.4	19.	58.	1593.	67.	4.4	3.9
-FEB....	2134.	338.	18.8	5.2	19.	57.	1610.	87.	5.7	3.9
-MAR....	2114.	271.	14.7	5.1	20.	56.	1640.	111.	7.3	3.9
-APR....	2061.	189.	10.1	4.9	20.	55.	1656.	100.	6.5	3.9
-MAY....	2029.	159.	8.5	4.7	20.	55.	1663.	84.	5.3	3.9
-JUN....	1963.	61.	3.2	4.5	20.	54.	1683.	94.	5.9	3.9
-JUL....	1893.	-58.	-3.0	4.3	21.	53.	1698.	112.	7.0	3.9
-AUG....	1849.	-145.	-7.3	4.2	21.	51.	1752.	171.	10.8	4.0
-SEP....	1758.	-303.	-14.7	3.9	21.	49.	1818.	254.	16.3	4.1
-OCT....	1665.	-437.	-20.8	3.7	21.	47.	1861.	317.	20.5	4.1

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

18L2 231.18

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	ACQUIRED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1975-JAN....	6300.	-27.	334.	-0.4	5.6	80.	-17.	-9.	-17.5	-10.1
-FEB....	6394.	94.	429.	1.5	7.2	164.	84.	100.	105.0	156.2
-MAR....	6428.	34.	429.	0.5	7.2	119.	-45.	-5.	-27.4	-4.0
-APR....	6504.	76.	469.	1.2	7.8	120.	1.	26.	0.8	30.4
-MAY....	6543.	39.	469.	0.6	7.7	75.	-45.	-20.	-37.5	-21.1
-JUN....	6573.	30.	445.	0.5	7.3	75.	0.	-22.	0.0	-22.7
-JUL....	6584.	11.	396.	0.2	6.4	55.	-20.	-41.	-26.7	-42.7
-AUG....	6606.	22.	384.	0.3	6.2	53.	-2.	-20.	-3.6	-27.4
-SEP....	6631.	25.	384.	0.4	6.1	62.	9.	7.	17.0	12.7
-OCT....	6661.	30.	381.	0.5	6.1	54.	-8.	-18.	-12.9	-25.0
-NOV....	6679.	18.	387.	0.3	6.2	65.	11.	12.	20.4	22.6
-DEC....	6753.	74.	426.	1.1	6.7	153.	88.	56.	135.4	57.7
1976-JAN....	6731.	-22.	431.	-0.3	6.8	100.	-53.	20.	-34.6	25.0
-FEB....	6769.	38.	375.	0.6	5.9	116.	16.	-48.	16.0	-29.3
-MAR....	6815.	46.	387.	0.7	6.0	136.	20.	17.	17.2	14.3
-APR....	6876.	61.	372.	0.9	5.7	128.	-8.	8.	-5.9	6.7
-MAY....	6946.	70.	403.	1.0	6.2	125.	-3.	50.	-2.3	66.7
-JUN....	7005.	59.	432.	0.8	6.6	131.	6.	56.	4.8	74.7
-JUL....	7072.	67.	488.	1.0	7.4	138.	7.	83.	5.3	150.9
-AUG....	7127.	55.	521.	0.8	7.9	106.	-32.	53.	-23.2	100.0
-SEP....	7194.	57.	553.	0.8	8.3	123.	17.	61.	16.0	98.4
-OCT....	7219.	35.	558.	0.5	8.4	79.	-44.	25.	-35.8	46.3
-NOV....	7291.	72.	612.	1.0	9.2	116.	37.	51.	46.8	78.5
-DEC....	7425.	134.	672.	1.8	10.0	242.	126.	89.	188.6	58.2
1977-JAN....	7434.	9.	703.	0.1	10.8	160.	-82.	60.	-33.9	60.0
-FEB....	7510.	76.	741.	1.0	10.9	156.	-4.	40.	-2.5	34.5
-MAR....	7640.	130.	825.	1.7	12.1	233.	77.	97.	49.8	71.3
-APR....	7814.	174.	938.	2.3	13.6	256.	23.	128.	5.9	100.0
-MAY....	7924.	110.	978.	1.4	14.1	214.	-42.	89.	-16.4	71.2
-JUN....	8139.	215.	1134.	2.7	16.2	177.	64.	147.	29.9	112.2
-JUL....	8235.	96.	1163.	1.2	16.9	168.	-110.	30.	-39.6	21.7
-AUG....	8330.	95.	1203.	1.2	16.9	188.	20.	82.	11.9	77.4
-SEP....	8475.	145.	1291.	1.7	18.0	209.	21.	86.	11.2	69.9
-OCT....	8570.	95.	1354.	1.1	18.7	144.	-65.	65.	-31.1	82.3
-NOV....	8649.	79.	1358.	0.9	18.6	135.	19.	19.	-6.3	16.4
-DEC....	8842.	193.	1417.	2.2	19.3	319.	184.	77.	136.3	31.8
1978-JAN....	8891.	49.	1457.	0.6	19.6	200.	-119.	40.	-37.3	25.0
-FEB....	9001.	110.	1491.	1.2	19.9	207.	7.	51.	3.5	32.7
-MAR....	9205.	204.	1566.	2.3	20.5	285.	78.	52.	37.7	22.3
-APR....	9386.	181.	1572.	2.0	20.1	273.	-12.	17.	-4.2	6.6
-MAY....	9523.	137.	1599.	1.5	20.2	251.	-22.	37.	-8.1	17.3
-JUN....	9712.	189.	1573.	2.0	19.3	275.	24.	-3.	9.6	-1.1
-JUL....	9828.	116.	1593.	1.2	19.3	207.	-68.	39.	-24.7	23.2
-AUG....	9965.	137.	1635.	1.4	19.6	206.	-1.	18.	-0.5	9.6
-SEP....	10116.	151.	1641.	1.5	19.4	227.	21.	18.	10.2	8.6
-OCT....	10276.	160.	1706.	1.6	19.9	213.	-14.	69.	-6.2	47.9
-NOV....	10366.	90.	1717.	0.9	19.9	148.	-65.	13.	-30.5	9.6
-DEC....	10499.	133.	1657.	1.3	18.7	256.	108.	-63.	73.0	-19.7
1979-JAN....	10515.	16.	1624.	0.2	18.3	186.	-70.	-14.	-27.3	-7.0
-FEB....	10682.	167.	1681.	1.6	18.7	263.	77.	56.	41.4	27.1
-MAR....	10927.	245.	1722.	2.3	18.7	391.	128.	106.	48.7	37.2
-APR....	11089.	162.	1703.	1.5	18.1	239.	-152.	-34.	-38.9	-12.5
-MAY....	11260.	171.	1737.	1.5	18.2	265.	26.	14.	10.9	5.6
-JUN....	11480.	220.	1768.	2.0	18.2	374.	109.	99.	41.1	36.0
-JUL....	11571.	91.	1743.	0.8	17.7	170.	-204.	-37.	-54.5	-17.9
-AUG....	11726.	155.	1761.	1.3	17.7	206.	36.	0.	21.2	0.0
-SEP....	11864.	138.	1748.	1.2	17.3	200.	-6.	-27.	-2.9	-11.9
-OCT....	11996.	132.	1720.	1.1	16.7	226.	26.	13.	13.0	6.1
-NOV....	12104.	108.	1738.	0.9	16.8	164.	-60.	18.	-26.5	12.2
-DEC....	12180.	76.	1681.	0.6	16.0	193.	27.	-63.	16.3	-24.6
1980-JAN....	12213.	33.	1698.	0.3	16.1	219.	26.	33.	13.5	17.7
-FEB....	12299.	86.	1617.	0.7	15.1	174.	-45.	-89.	-20.5	-33.8
-MAR....	12433.	134.	1506.	1.1	13.8	221.	47.	-170.	27.0	-43.5
-APR....	12546.	113.	1457.	0.9	13.1	199.	-22.	-40.	-10.0	-16.7
-MAY....	12656.	110.	1396.	0.9	12.8	174.	-25.	-91.	-12.6	-34.3
-JUN....	12743.	87.	1263.	0.7	11.0	150.	-24.	-224.	-13.8	-59.9
-JUL....	12752.	9.	1181.	0.1	10.2	59.	-91.	-111.	-60.7	-65.3
-AUG....	12783.	31.	1057.	0.2	9.0	55.	-4.	-151.	-6.8	-73.3
-SEP....	12818.	35.	954.	0.3	8.0	76.	21.	-124.	38.2	-62.0
-OCT....	12869.	51.	873.	0.4	7.3	80.	4.	-146.	5.3	-64.6
-NOV....	12902.	33.	798.	0.3	6.6	90.	10.	-76.	12.5	-45.8
-DEC....	12958.	56.	778.	0.4	6.4	170.	80.	-23.	88.9	-11.9
1981-JAN....	12931.	-27.	718.	-0.2	5.9	120.	-50.	-99.	-29.4	-45.2
-FEB....	12974.	43.	675.	0.3	5.5	164.	44.	-10.	36.7	-5.7
-MAR....	12975.	1.	542.	0.0	4.4	103.	-61.	-118.	-37.2	-53.4
-APR....	12985.	10.	439.	0.1	3.5	104.	1.	-95.	1.0	-47.7
-MAY....	13031.	46.	375.	0.4	3.0	109.	5.	-65.	4.8	-37.4
-JUN....	13044.	13.	301.	0.1	2.4	74.	-35.	-76.	-32.1	-50.7
-JUL....	13101.	57.	349.	0.4	2.7	141.	67.	82.	90.5	139.0
-AUG....	13132.	31.	349.	0.2	2.7	70.	-71.	15.	-50.4	27.3
-SEP....	13149.	17.	331.	0.1	2.6	78.	8.	2.	11.4	2.6
-OCT....	13168.	19.	299.	0.1	2.3	64.	-14.	-16.	-17.9	-20.0
-NOV....	13149.	-19.	247.	-0.1	1.9	29.	-35.	-61.	-54.7	-67.8
-DEC....	13100.	-49.	142.	-0.4	1.1	52.	23.	-118.	79.3	-69.4
1982-JAN....	13028.	-72.	97.	-0.5	0.8	68.	16.	-52.	30.8	-43.3
-FEB....	12992.	-36.	18.	-0.3	0.1	40.	-28.	-124.	-41.2	-75.6
-MAR....	12948.	-48.	-27.	-0.3	-0.2	77.	37.	-26.	92.5	-25.2
-APR....	12974.	26.	-11.	0.2	-0.1	49.	-28.	-55.	-36.4	-52.9
-MAY....	12989.	15.	-42.	0.1	-0.3	128.	79.	19.	161.2	17.4
-JUN....	12993.	4.	-51.	0.0	-0.4	53.	-75.	-21.	-58.6	-28.4
-JUL....	12988.	-5.	-113.	-0.0	-0.9	58.	5.	-83.	9.4	-58.9
-AUG....	12979.	-9.	-153.	-0.1	-1.2	44.	-14.	-26.	-24.1	-37.1
-SEP....	12932.	-47.	-217.	-0.4	-1.7	34.	-10.	-44.	-22.7	-56.4

TABLE 231.2B

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED
SEASONALLY-ADJUSTED DATA

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		IN MONTH (SAAR)	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		MONTH (SAAR)	YEAR	MONTH (SAAR)	YEAR		MONTH	YEAR	MONTH	YEAR
1975-JAN....	6332.	414.	341.	6.6	5.7	1017.	208.	-135.	25.7	-11.7
-FEB....	6442.	1452.	430.	22.9	7.2	2114.	1097.	1261.	107.8	147.9
-MAR....	6462.	246.	430.	3.8	7.1	1054.	-1060.	-20.	-50.1	-1.8
-APR....	6516.	670.	466.	10.4	7.7	1232.	178.	267.	16.8	27.7
-MAY....	6548.	395.	464.	6.1	7.6	861.	-371.	-217.	-30.1	-20.2
-JUN....	6557.	111.	438.	1.7	7.2	808.	-53.	-256.	-6.2	-24.0
-JUL....	6561.	42.	390.	0.6	6.3	738.	-70.	-534.	-8.7	-42.0
-AUG....	6582.	258.	384.	3.9	6.2	756.	18.	-239.	2.5	-24.0
-SEP....	6608.	323.	383.	4.9	6.2	914.	158.	72.	20.9	8.5
-OCT....	6641.	410.	382.	6.2	6.1	904.	-10.	-308.	-1.1	-25.4
-NOV....	6679.	462.	393.	7.0	6.2	1089.	185.	239.	20.5	28.1
-DEC....	6729.	633.	430.	9.5	6.8	1279.	190.	470.	17.5	58.1
1976-JAN....	6772.	526.	439.	7.8	6.9	1280.	1.	263.	0.1	25.9
-FEB....	6823.	642.	381.	9.5	5.9	1448.	168.	-666.	13.1	-31.5
-MAR....	6850.	337.	388.	4.9	6.0	1222.	-227.	168.	-15.7	15.9
-APR....	6881.	383.	366.	5.6	5.6	1288.	66.	56.	5.4	4.6
-MAY....	6946.	811.	398.	11.8	6.1	1439.	151.	578.	11.7	67.2
-JUN....	6981.	432.	424.	6.2	6.5	1364.	-75.	556.	-5.2	68.9
-JUL....	7044.	800.	484.	11.5	7.4	1937.	573.	1200.	42.0	162.7
-AUG....	7103.	743.	522.	10.5	7.9	1553.	-385.	797.	-19.9	105.4
-SEP....	7159.	703.	551.	9.9	8.3	1742.	189.	828.	12.2	90.5
-OCT....	7199.	495.	558.	6.9	8.4	1281.	-461.	377.	-26.4	41.7
-NOV....	7293.	1216.	615.	16.9	9.2	2007.	726.	918.	56.6	84.3
-DEC....	7400.	1469.	677.	20.1	10.1	2086.	79.	807.	4.0	63.1
1977-JAN....	7483.	985.	712.	13.3	10.5	2051.	-36.	770.	-4.7	60.2
-FEB....	7571.	1127.	748.	15.1	11.0	1909.	-142.	460.	-46.9	31.8
-MAR....	7678.	1378.	827.	18.2	12.1	2108.	191.	878.	10.9	71.9
-APR....	7816.	1840.	935.	24.0	13.6	2577.	477.	1289.	22.7	100.1
-MAY....	7939.	1327.	973.	17.0	14.0	2420.	-156.	901.	-6.1	68.2
-JUN....	8104.	2532.	1124.	32.0	16.1	2792.	372.	1428.	15.3	104.7
-JUL....	8202.	1258.	1158.	15.5	16.4	2487.	-305.	549.	-10.9	28.3
-AUG....	8305.	1315.	1201.	16.0	16.9	2827.	340.	1274.	13.7	82.1
-SEP....	8447.	1884.	1268.	22.7	18.0	2904.	77.	1162.	2.7	66.7
-OCT....	8547.	1272.	1347.	15.1	18.7	2231.	-673.	949.	-23.2	74.1
-NOV....	8651.	1345.	1358.	15.7	18.6	2343.	112.	336.	5.0	16.7
-DEC....	8826.	2349.	1420.	27.2	19.2	2843.	500.	757.	21.4	36.3
1978-JAN....	8951.	1614.	1467.	18.3	19.6	2560.	-283.	510.	-9.9	24.9
-FEB....	9075.	1611.	1504.	18.0	19.9	2505.	-55.	596.	-2.2	31.2
-MAR....	9248.	2303.	1570.	25.4	20.4	2579.	75.	479.	3.0	22.8
-APR....	9388.	1832.	1572.	19.8	20.1	2795.	216.	218.	8.4	8.5
-MAY....	9515.	1644.	1596.	17.5	20.2	2793.	-2.	372.	-0.1	15.4
-JUN....	9666.	1979.	1562.	20.8	19.3	2639.	-154.	-153.	-5.5	-5.5
-JUL....	9793.	1634.	1590.	16.9	19.4	3238.	599.	751.	22.7	30.2
-AUG....	9938.	1890.	1633.	19.3	19.7	3160.	-78.	333.	-2.4	11.8
-SEP....	10085.	1914.	1637.	49.3	19.4	3107.	-53.	203.	-1.7	7.0
-OCT....	10248.	2141.	1701.	21.2	19.9	3160.	53.	929.	1.7	41.7
-NOV....	10363.	1471.	1712.	14.4	19.8	2531.	-629.	188.	-19.9	8.0
-DEC....	10487.	1585.	1660.	15.3	18.8	2393.	-138.	-450.	-5.4	-15.8
1979-JAN....	10582.	1205.	1631.	11.5	18.2	2327.	-66.	-233.	-2.8	-9.1
-FEB....	10766.	2427.	1691.	22.9	18.6	3218.	891.	714.	38.3	28.5
-MAR....	10975.	2800.	1728.	26.0	18.7	3528.	309.	948.	9.6	36.8
-APR....	11096.	1539.	1788.	14.0	18.2	2513.	-1014.	-282.	-28.8	-10.1
-MAY....	11251.	2016.	1736.	18.2	18.2	2857.	343.	64.	13.7	2.3
-JUN....	11428.	2316.	1762.	20.6	18.2	3493.	636.	854.	22.3	32.4
-JUL....	11538.	1392.	1745.	12.2	17.8	2689.	-804.	-549.	-23.0	-17.0
-AUG....	11700.	2106.	1763.	18.3	17.7	3257.	568.	97.	21.1	3.1
-SEP....	11838.	1756.	1753.	15.0	17.4	2801.	-456.	-305.	-14.0	-9.8
-OCT....	11955.	1485.	1707.	12.5	16.7	3217.	416.	58.	14.8	1.8
-NOV....	12088.	1704.	1725.	14.3	16.6	2782.	-436.	251.	-13.5	9.9
-DEC....	12168.	986.	1681.	8.2	16.0	1884.	-898.	-509.	-32.3	-21.3
1980-JAN....	12281.	1439.	1699.	11.8	16.1	2688.	803.	360.	42.6	15.5
-FEB....	12389.	1349.	1623.	11.0	15.1	2132.	-456.	-1087.	-20.7	-33.8
-MAR....	12485.	1213.	1510.	9.8	13.8	1966.	-166.	-1562.	-7.8	-44.3
-APR....	12557.	894.	1462.	7.2	13.2	2158.	192.	-356.	9.7	14.2
-MAY....	12642.	1053.	1391.	8.4	12.4	1840.	-318.	-1017.	-14.7	-35.6
-JUN....	12683.	499.	1255.	3.9	11.0	1365.	-475.	-2128.	-25.8	-60.9
-JUL....	12715.	388.	1177.	3.1	10.2	937.	-427.	-1752.	-31.3	-65.1
-AUG....	12747.	392.	1047.	3.1	8.9	892.	-45.	-2365.	-4.8	-72.6
-SEP....	12783.	444.	946.	3.5	8.0	1099.	206.	-1703.	23.1	-60.8
-OCT....	12835.	630.	880.	4.9	7.4	1108.	10.	-2109.	0.9	-65.6
-NOV....	12887.	646.	799.	5.0	6.6	1482.	374.	-1300.	33.7	-46.7
-DEC....	12956.	848.	788.	6.6	6.5	1725.	243.	-159.	16.4	-8.4
1981-JAN....	13002.	565.	721.	4.4	5.9	1433.	-292.	-1255.	-16.9	-46.7
-FEB....	13064.	761.	675.	5.9	5.5	2022.	589.	-110.	41.1	-5.2
-MAR....	13030.	-399.	585.	-3.1	4.4	908.	-1114.	-1058.	-55.1	-53.8
-APR....	13002.	-334.	445.	-2.6	3.5	1148.	240.	-1010.	26.5	-46.8
-MAY....	13015.	149.	373.	1.1	2.9	1125.	-23.	-715.	-2.0	-38.9
-JUN....	12987.	-327.	304.	-2.5	2.4	669.	-456.	-696.	-40.6	-51.0
-JUL....	13067.	991.	352.	7.6	2.8	2214.	1545.	1276.	231.1	136.2
-AUG....	13095.	342.	348.	2.6	2.7	1175.	-1038.	283.	-46.9	31.7
-SEP....	13119.	293.	336.	2.2	2.6	1176.	1.	77.	0.1	7.0
-OCT....	13132.	151.	297.	1.1	2.3	872.	-304.	-237.	-25.9	-21.4
-NOV....	13131.	-13.	243.	-0.1	1.9	469.	-403.	-1013.	-46.2	-68.4
-DEC....	13099.	-379.	143.	-2.9	1.1	535.	66.	-1190.	14.2	-69.0
1982-JAN....	13095.	-37.	93.	-0.3	0.7	796.	260.	-637.	48.7	-44.5
-FEB....	13078.	-204.	14.	-1.6	0.1	495.	-301.	-1527.	-37.8	-75.5
-MAR....	13003.	-878.	-27.	-6.7	-0.2	681.	166.	-227.	37.6	-25.0
-APR....	12995.	-96.	-7.	-0.7	-0.1	542.	-139.	-606.	-20.4	-52.8
-MAY....	12974.	-246.	-40.	-1.9	-0.3	1306.	764.	181.	140.9	16.1
-JUN....	12942.	-378.	-45.	-2.9	-0.3	477.	-829.	-192.	-63.5	-28.7
-JUL....	12959.	209.	-107.	1.6	-0.8	911.	434.	-1303.	91.0	-58.9
-AUG....	12948.	-135.	-147.	-1.0	-1.1	754.	-157.	-422.	-17.3	-35.9
-SEP....	12911.	-442.	-208.	-3.4	-1.6	528.	-234.	-656.	-31.0	-55.8

TABLE 231.3B

LIFE INSURANCE COMPANIES
 FARM MORTGAGES ACQUIRED
 TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		BILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1975-JAN....	998.	-34.	-3.3	16.	173.
-FEB....	1098.	64.	6.2	18.	188.
-MAR....	1093.	33.	3.1	18.	188.
-APR....	1121.	45.	4.2	18.	194.
-MAY....	1101.	11.	1.0	18.	194.
-JUN....	1079.	-18.	-1.6	17.	196.
-JUL....	1038.	-72.	-6.5	16.	196.
-AUG....	1018.	-76.	-7.1	16.	199.
-SEP....	1025.	-49.	-4.6	16.	208.
-OCT....	1007.	-67.	-6.2	16.	211.
-NOV....	1019.	-12.	-1.2	16.	219.
-DEC....	1075.	68.	6.8	16.	235.
1976-JAN....	1095.	97.	9.7	17.	244.
-FEB....	1047.	-51.	-4.6	16.	235.
-MAR....	1064.	-29.	-2.7	16.	240.
-APR....	1072.	-49.	-4.4	16.	241.
-MAY....	1122.	21.	1.9	17.	249.
-JUN....	1178.	99.	9.2	18.	258.
-JUL....	1261.	223.	21.5	19.	271.
-AUG....	1314.	296.	29.1	19.	278.
-SEP....	1375.	350.	34.1	20.	287.
-OCT....	1400.	393.	39.0	20.	288.
-NOV....	1451.	432.	42.4	21.	293.
-DEC....	1540.	465.	43.3	22.	307.
1977-JAN....	1600.	505.	46.1	23.	314.
-FEB....	1640.	593.	56.6	23.	316.
-MAR....	1737.	673.	63.3	24.	328.
-APR....	1865.	793.	74.0	26.	345.
-MAY....	1954.	832.	74.2	27.	353.
-JUN....	2101.	923.	78.4	28.	368.
-JUL....	2131.	870.	69.0	28.	364.
-AUG....	2213.	899.	68.4	29.	368.
-SEP....	2299.	924.	67.2	30.	372.
-OCT....	2364.	964.	68.9	30.	371.
-NOV....	2383.	932.	64.2	30.	365.
-DEC....	2460.	920.	59.7	31.	368.
1978-JAN....	2500.	900.	56.3	31.	364.
-FEB....	2551.	911.	55.5	31.	364.
-MAR....	2603.	866.	49.9	31.	363.
-APR....	2620.	755.	40.5	31.	356.
-MAY....	2657.	703.	36.0	31.	354.
-JUN....	2654.	553.	26.3	30.	349.
-JUL....	2693.	562.	26.4	30.	346.
-AUG....	2711.	498.	22.5	30.	342.
-SEP....	2729.	430.	18.7	30.	339.
-OCT....	2798.	434.	18.4	30.	343.
-NOV....	2811.	428.	18.0	30.	344.
-DEC....	2748.	288.	11.7	29.	333.
1979-JAN....	2734.	234.	9.4	28.	326.
-FEB....	2790.	239.	9.4	28.	327.
-MAR....	2896.	293.	11.3	29.	336.
-APR....	2862.	242.	9.2	28.	331.
-MAY....	2876.	219.	8.2	28.	328.
-JUN....	2975.	321.	12.1	29.	333.
-JUL....	2938.	245.	9.1	28.	327.
-AUG....	2938.	227.	8.4	27.	324.
-SEP....	2911.	182.	6.7	27.	317.
-OCT....	2924.	126.	4.5	27.	316.
-NOV....	2942.	131.	4.7	26.	312.
-DEC....	2879.	131.	4.8	25.	301.
1980-JAN....	2912.	178.	6.5	25.	302.
-FEB....	2823.	-33.	-1.2	24.	295.
-MAR....	2653.	-243.	-8.4	23.	280.
-APR....	2613.	-249.	-8.7	22.	281.
-MAY....	2522.	-354.	-12.3	21.	283.
-JUN....	2298.	-677.	-22.8	19.	272.
-JUL....	2187.	-751.	-25.6	18.	273.
-AUG....	2036.	-902.	-30.7	17.	268.
-SEP....	1912.	-999.	-34.3	15.	267.
-OCT....	1766.	-1158.	-39.6	14.	259.
-NOV....	1690.	-1252.	-42.6	13.	261.
-DEC....	1667.	-1212.	-42.1	13.	271.
1981-JAN....	1568.	-1344.	-46.2	12.	270.
-FEB....	1558.	-1265.	-44.8	12.	282.
-MAR....	1440.	-1213.	-45.7	11.	275.
-APR....	1345.	-1268.	-48.5	10.	265.
-MAY....	1280.	-1242.	-49.2	10.	254.
-JUN....	1204.	-1094.	-47.6	9.	236.
-JUL....	1286.	-901.	-41.2	10.	250.
-AUG....	1301.	-735.	-36.1	10.	255.
-SEP....	1303.	-609.	-31.9	10.	262.
-OCT....	1287.	-479.	-27.1	10.	269.
-NOV....	1226.	-464.	-27.5	9.	272.
-DEC....	1108.	-559.	-33.5	8.	264.
1982-JAN....	1056.	-512.	-32.7	8.	268.
-FEB....	932.	-626.	-40.2	7.	249.
-MAR....	906.	-534.	-37.1	7.	252.
-APR....	851.	-494.	-36.7	7.	250.
-MAY....	870.	-410.	-32.0	7.	273.
-JUN....	849.	-355.	-29.5	6.	290.
-JUL....	766.	-520.	-40.4	6.	282.
-AUG....	740.	-561.	-43.1	6.	287.
-SEP....	696.	-607.	-46.6	5.	282.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 232.18

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS			BILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS		
	END OF MONTH	CHANGE FROM PREVIOUS MONTH	YEAR	MONTH		CHANGE FROM PREVIOUS MONTH	YEAR	MONTH	YEAR	
1975-JAN....	496.	-74.	51.	-13.0	11.5	56.	22.	0.	64.7	0.0
-FEB....	500.	4.	-14.	0.8	-2.7	113.	57.	-31.	101.8	-21.5
-MAR....	466.	-34.	-54.	-6.8	-10.4	81.	-32.	-23.	-28.3	-22.1
-APR....	430.	-36.	-105.	-7.7	-19.6	46.	-35.	-71.	-43.2	-60.7
-MAY....	413.	-17.	-220.	-4.0	-34.8	64.	18.	-148.	39.1	-69.8
-JUN....	399.	-14.	-241.	-3.4	-37.7	54.	-10.	-36.	-15.6	-40.0
-JUL....	399.	0.	-206.	0.0	-34.0	73.	19.	0.	35.2	0.0
-AUG....	405.	6.	-226.	1.5	-35.8	69.	-4.	-19.	-5.5	-21.6
-SEP....	438.	33.	-198.	8.1	-31.1	94.	25.	40.	36.2	74.1
-OCT....	473.	35.	-144.	8.0	-23.3	105.	11.	60.	11.7	133.3
-NOV....	506.	33.	-89.	7.0	-15.0	90.	-15.	39.	-14.3	76.5
-DEC....	459.	-47.	-111.	-9.3	-19.5	94.	4.	60.	4.4	176.5
1976-JAN....	466.	7.	-30.	1.5	-6.0	104.	10.	48.	10.6	85.7
-FEB....	477.	11.	-23.	2.4	-4.6	109.	5.	-4.	4.8	-3.5
-MAR....	479.	2.	13.	0.4	2.8	116.	7.	35.	6.4	43.2
-APR....	501.	22.	71.	4.6	16.5	134.	18.	88.	15.5	191.3
-MAY....	482.	-19.	69.	-3.8	16.7	116.	-18.	52.	-13.4	81.3
-JUN....	490.	8.	91.	1.7	22.8	114.	-2.	60.	-1.7	111.1
-JUL....	487.	-3.	88.	-0.6	22.1	117.	3.	44.	2.6	60.3
-AUG....	494.	7.	89.	1.4	22.0	84.	-33.	15.	-28.2	21.7
-SEP....	520.	26.	82.	5.3	18.7	119.	35.	25.	41.7	26.6
-OCT....	582.	62.	109.	11.9	23.0	131.	12.	26.	10.1	24.8
-NOV....	592.	10.	86.	1.7	17.0	138.	7.	48.	5.3	53.3
-DEC....	553.	-39.	94.	-6.6	20.5	184.	46.	90.	33.3	95.7
1977-JAN....	567.	14.	101.	2.5	21.7	176.	-8.	72.	-4.3	69.2
-FEB....	614.	47.	137.	8.3	28.7	198.	22.	89.	12.5	81.7
-MAR....	603.	-11.	124.	-1.8	25.9	218.	20.	102.	10.1	87.9
-APR....	663.	60.	162.	10.0	32.3	245.	27.	111.	12.4	82.8
-MAY....	680.	17.	198.	2.6	41.1	230.	-15.	114.	-6.1	98.3
-JUN....	671.	-9.	181.	-1.3	36.9	199.	-31.	85.	-13.5	74.6
-JUL....	673.	2.	186.	0.3	38.2	165.	-34.	48.	-17.1	41.0
-AUG....	696.	23.	202.	3.4	40.9	186.	21.	102.	12.7	121.4
-SEP....	745.	49.	225.	7.0	43.3	207.	21.	88.	11.3	73.9
-OCT....	769.	24.	187.	3.2	32.1	197.	-10.	66.	-4.8	50.4
-NOV....	782.	13.	190.	1.7	32.1	172.	-25.	34.	-12.7	24.6
-DEC....	768.	-14.	215.	-1.8	38.9	243.	71.	59.	41.3	32.1
1978-JAN....	742.	-26.	175.	-3.4	30.9	203.	-40.	27.	-16.5	15.3
-FEB....	818.	76.	204.	10.2	33.2	264.	61.	66.	30.0	33.3
-MAR....	827.	9.	224.	1.1	37.1	271.	7.	53.	2.7	24.3
-APR....	846.	19.	183.	2.3	27.6	230.	-41.	-15.	-15.1	-6.1
-MAY....	800.	-46.	120.	-5.4	17.6	216.	-14.	-14.	-6.1	-6.1
-JUN....	869.	69.	198.	8.6	29.5	271.	55.	72.	25.5	36.2
-JUL....	856.	-13.	183.	-1.5	27.2	175.	-96.	10.	-35.4	6.1
-AUG....	841.	-15.	145.	-1.8	20.8	193.	18.	7.	10.3	3.8
-SEP....	862.	21.	117.	2.5	15.7	184.	-9.	-23.	-4.7	-11.1
-OCT....	800.	-62.	31.	-7.2	4.0	161.	-23.	-36.	-12.5	-16.3
-NOV....	882.	82.	100.	10.2	12.8	208.	47.	36.	29.2	20.9
-DEC....	912.	30.	144.	3.9	18.8	228.	20.	-15.	9.6	-6.2
1979-JAN....	913.	1.	171.	0.1	23.0	245.	17.	42.	7.5	20.7
-FEB....	943.	30.	125.	3.3	15.3	301.	56.	37.	22.9	14.0
-MAR....	950.	7.	23.	-0.9	2.8	257.	-44.	-14.	-14.6	-5.2
-APR....	983.	33.	137.	15.6	16.2	343.	86.	113.	33.5	49.1
-MAY....	1010.	27.	210.	2.7	26.2	257.	-86.	41.	-25.1	19.0
-JUN....	942.	-68.	73.	-6.7	8.4	184.	-73.	-87.	-28.4	-32.1
-JUL....	937.	-5.	81.	-0.5	9.5	154.	-30.	-21.	-16.3	-12.0
-AUG....	974.	37.	133.	3.9	15.8	209.	55.	16.	35.7	8.3
-SEP....	948.	-26.	86.	-2.7	10.0	196.	-13.	12.	-6.2	6.5
-OCT....	1018.	70.	218.	7.4	27.2	240.	44.	79.	22.4	49.1
-NOV....	1052.	34.	170.	3.3	19.3	230.	-10.	22.	-4.2	10.6
-DEC....	996.	-56.	84.	-5.3	9.2	101.	-129.	-127.	-56.1	-55.7
1980-JAN....	833.	-163.	-80.	-16.4	-8.8	86.	-15.	-159.	-14.9	-64.9
-FEB....	809.	-24.	-134.	-2.9	-14.2	161.	75.	-140.	87.2	-46.5
-MAR....	665.	-144.	-485.	-17.8	-21.8	127.	-34.	-130.	-21.1	-50.6
-APR....	525.	-140.	-458.	-21.1	-46.6	45.	-82.	-298.	-64.6	-86.9
-MAY....	453.	-72.	-557.	-13.7	-55.1	26.	-19.	-231.	-42.2	-89.9
-JUN....	415.	-38.	-527.	-8.4	-55.9	53.	27.	-131.	103.8	-71.2
-JUL....	424.	9.	-513.	2.2	-54.7	71.	18.	-83.	34.0	-53.9
-AUG....	468.	44.	-506.	10.4	-52.0	121.	50.	-88.	70.4	-42.1
-SEP....	536.	68.	-412.	14.5	-43.5	131.	10.	-65.	8.3	-33.2
-OCT....	604.	65.	-417.	12.1	-41.0	180.	49.	-60.	37.4	-25.0
-NOV....	644.	43.	-408.	7.2	-38.8	144.	-36.	-86.	-20.0	-37.4
-DEC....	587.	-57.	-409.	-8.9	-41.1	88.	-56.	-13.	-38.9	-12.9
1981-JAN....	502.	-85.	-331.	-14.5	-39.7	63.	-25.	-23.	-28.4	-26.7
-FEB....	464.	-38.	-345.	-7.6	-42.6	98.	35.	-63.	55.6	-39.1
-MAR....	483.	19.	-182.	4.1	-27.4	104.	6.	-23.	6.1	-18.1
-APR....	482.	-1.	-43.	-0.2	-8.2	131.	27.	86.	26.0	191.1
-MAY....	521.	39.	68.	8.1	15.0	101.	-30.	75.	-22.9	288.5
-JUN....	469.	-52.	54.	-10.0	13.0	68.	-33.	15.	-32.7	28.3
-JUL....	361.	-108.	-63.	-23.0	-14.9	23.	-45.	-48.	-66.2	-67.6
-AUG....	328.	-33.	-140.	-9.1	-29.9	51.	28.	-70.	121.7	-57.9
-SEP....	300.	-28.	-236.	-8.5	-44.0	29.	-22.	-102.	-43.1	-77.9
-OCT....	271.	-29.	-330.	-9.7	-54.9	26.	-3.	-154.	-10.3	-85.6
-NOV....	271.	0.	-373.	0.0	-57.9	44.	18.	-100.	69.2	-69.4
-DEC....	279.	8.	-308.	3.0	-52.5	61.	17.	-27.	38.6	-30.7
1982-JAN....	268.	-11.	-234.	-3.9	-46.6	38.	-23.	-25.	-37.7	-39.7
-FEB....	280.	12.	-184.	4.5	-39.7	61.	23.	-37.	60.5	-37.8
-MAR....	247.	-33.	-236.	-11.8	-48.9	41.	-20.	-63.	-32.8	-60.6
-APR....	225.	-22.	-257.	-8.9	-53.3	53.	12.	-78.	29.3	-59.5
-MAY....	210.	-15.	-311.	-6.7	-59.7	39.	-14.	-62.	-26.4	-61.4
-JUN....	219.	9.	-250.	4.3	-53.3	49.	10.	-19.	25.6	-27.9
-JUL....	200.	-19.	-161.	-8.7	-44.6	19.	-30.	-4.	-61.2	-17.4
-AUG....	193.	-7.	-135.	-3.5	-41.2	24.	5.	-27.	26.3	-52.9
-SEP....	211.	18.	-89.	9.3	-29.7	39.	15.	10.	62.5	34.5

TABLE 232.28

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW
SEASONALLY-ADJUSTED DATA

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		MADE IN MONTH (SAAR)	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		MONTH (SAAR)	YEAR	MONTH (SAAR)	YEAR		MONTH	YEAR	MONTH	YEAR
1975-JAN....	517.	-478.	52.	-80.6	11.3	732.	285.	-33.	63.6	-4.3
-FEB....	498.	-183.	-15.	-35.4	-2.9	1172.	439.	-345.	60.0	-22.7
-MAR....	473.	-229.	-54.	-46.0	-10.3	805.	-367.	-198.	-31.3	-19.8
-APR....	429.	-326.	-108.	-69.0	-20.1	456.	-349.	-686.	-43.4	-60.1
-MAY....	416.	-136.	-220.	-31.7	-34.6	707.	251.	-1648.	55.2	-70.0
-JUN....	399.	-162.	-239.	-38.9	-37.5	699.	-8.	-470.	-1.1	-40.2
-JUL....	409.	132.	-205.	33.1	-33.4	998.	299.	-13.	42.8	-1.2
-AUG....	411.	35.	-225.	8.5	-35.4	868.	-130.	-223.	-13.1	-20.4
-SEP....	430.	287.	-193.	69.9	-30.9	1251.	383.	522.	44.1	71.6
-OCT....	451.	334.	-140.	77.6	-23.7	1402.	152.	807.	12.1	135.7
-NOV....	480.	489.	-83.	108.3	-14.7	1193.	-209.	544.	-14.9	83.9
-DEC....	471.	-98.	-122.	-20.5	-20.6	1178.	-15.	731.	-1.2	163.3
1976-JAN....	483.	169.	-34.	35.8	-6.6	1309.	130.	576.	11.1	78.7
-FEB....	473.	-102.	-25.	-21.1	-5.0	1121.	-188.	-51.	-14.3	-4.3
-MAR....	486.	180.	13.	37.9	2.7	1176.	55.	371.	4.9	46.1
-APR....	498.	165.	69.	34.0	16.1	1335.	159.	879.	13.5	193.0
-MAY....	485.	-140.	69.	-28.0	16.6	1299.	-36.	592.	-2.7	83.8
-JUN....	496.	154.	97.	31.9	24.3	1502.	202.	803.	15.6	114.8
-JUL....	503.	97.	95.	19.5	23.2	1617.	116.	619.	7.7	62.0
-AUG....	506.	37.	95.	7.3	23.0	1089.	-528.	224.	-32.7	25.5
-SEP....	516.	122.	85.	24.1	19.9	1554.	465.	303.	42.7	24.3
-OCT....	555.	727.	104.	141.0	23.0	1689.	135.	286.	8.7	20.4
-NOV....	561.	74.	81.	13.3	16.9	1815.	127.	622.	7.5	52.1
-DEC....	555.	-66.	84.	-11.7	17.9	2233.	417.	1054.	23.0	89.4
1977-JAN....	583.	444.	100.	80.0	20.7	2217.	-16.	908.	-0.7	69.4
-FEB....	604.	324.	131.	55.6	27.7	2004.	-212.	883.	-9.6	78.8
-MAR....	610.	75.	124.	12.5	25.6	2254.	249.	1078.	12.4	91.7
-APR....	640.	927.	161.	153.5	32.4	2437.	183.	1102.	8.1	82.6
-MAY....	684.	366.	200.	55.5	41.2	2644.	207.	1345.	8.5	103.5
-JUN....	686.	23.	190.	3.4	38.4	2715.	72.	1214.	2.7	80.8
-JUL....	785.	263.	202.	38.3	40.1	2358.	-357.	741.	-13.2	45.8
-AUG....	721.	223.	215.	31.6	42.5	2429.	71.	1340.	3.0	123.0
-SEP....	745.	344.	230.	47.7	44.5	2632.	203.	1078.	8.3	69.3
-OCT....	735.	-108.	181.	-14.5	32.6	2475.	-157.	786.	-5.9	46.6
-NOV....	738.	30.	177.	4.1	31.7	2122.	-353.	307.	-14.3	16.9
-DEC....	751.	176.	197.	23.9	35.4	2921.	799.	688.	37.7	30.8
1978-JAN....	756.	58.	173.	7.7	29.8	2629.	-292.	412.	-10.0	18.6
-FEB....	757.	664.	192.	87.8	31.8	2654.	25.	645.	1.0	32.4
-MAR....	837.	637.	226.	80.0	37.1	2873.	219.	619.	8.3	27.5
-APR....	866.	114.	186.	13.7	28.2	2258.	-615.	-175.	-21.4	-7.3
-MAY....	801.	-402.	117.	-47.5	17.4	2502.	244.	-182.	10.8	-5.4
-JUN....	895.	2204.	209.	275.0	30.4	3851.	1349.	1136.	53.9	41.8
-JUL....	913.	249.	208.	27.8	29.5	2669.	-1181.	311.	-30.7	13.2
-AUG....	882.	-316.	160.	-34.6	22.2	2473.	-197.	44.	-7.4	1.8
-SEP....	870.	-125.	125.	-14.2	16.8	2322.	-151.	-310.	-6.1	-11.8
-OCT....	771.	-666.	36.	-76.5	4.9	1945.	-377.	-530.	-16.2	-21.4
-NOV....	830.	1074.	92.	139.2	12.4	2371.	426.	249.	21.9	11.7
-DEC....	869.	626.	118.	75.5	15.7	2803.	432.	-118.	18.2	-4.0
1979-JAN....	921.	872.	165.	100.2	21.9	3354.	551.	726.	19.7	27.6
-FEB....	905.	-181.	108.	-19.7	13.5	2932.	-422.	278.	-12.6	10.5
-MAR....	858.	-426.	21.	-47.1	2.5	2808.	-124.	-65.	-4.2	-2.2
-APR....	993.	4136.	188.	482.2	17.5	3332.	523.	1073.	18.6	47.5
-MAY....	1011.	231.	209.	23.3	26.1	2988.	-344.	486.	-10.3	19.4
-JUN....	971.	-391.	76.	-38.7	8.5	2700.	-288.	-1151.	-9.7	-29.9
-JUL....	1019.	781.	106.	80.5	11.6	2525.	-175.	-144.	-6.5	-5.4
-AUG....	1035.	208.	154.	20.4	17.5	2586.	61.	114.	2.4	4.6
-SEP....	962.	-606.	92.	-58.5	10.6	2444.	-142.	122.	-5.5	5.3
-OCT....	989.	374.	217.	38.9	28.2	2868.	424.	923.	17.3	47.5
-NOV....	988.	-12.	158.	-1.2	19.1	2442.	-426.	71.	-14.9	3.0
-DEC....	928.	-521.	59.	-52.7	6.8	1283.	-1159.	-1521.	-47.5	-54.2
1980-JAN....	831.	-681.	-90.	-73.3	-9.7	1235.	-47.	-2119.	-3.7	-63.2
-FEB....	766.	-522.	-139.	-62.8	-15.9	1541.	305.	-1391.	24.7	-47.5
-MAR....	670.	-610.	-187.	-79.7	-21.8	1424.	-117.	-1384.	-7.6	-49.3
-APR....	537.	-624.	-457.	-93.1	-46.0	426.	-998.	-2906.	-70.1	-87.2
-MAY....	452.	-468.	-559.	-87.3	-55.3	301.	-125.	-2687.	-29.4	-89.9
-JUN....	427.	-220.	-543.	-48.7	-56.0	799.	498.	-1901.	165.8	-70.4
-JUL....	469.	870.	-551.	203.5	-54.0	1251.	452.	-1274.	56.6	-50.5
-AUG....	503.	625.	-532.	133.4	-51.4	1472.	221.	-1114.	17.7	-43.1
-SEP....	546.	851.	-416.	169.2	-43.2	1622.	150.	-822.	10.2	-33.6
-OCT....	588.	776.	-401.	142.0	-40.5	2113.	491.	-755.	30.3	-26.3
-NOV....	604.	213.	-384.	36.2	-38.9	1448.	-665.	-994.	-31.5	-40.7
-DEC....	539.	-450.	-390.	-74.5	-42.0	1161.	-287.	-122.	-19.8	-9.5
1981-JAN....	497.	-335.	-335.	-62.3	-40.3	940.	-221.	-295.	-19.0	-23.9
-FEB....	434.	-397.	-331.	-80.0	-43.3	917.	-28.	-624.	-2.5	-40.5
-MAR....	486.	1236.	-185.	284.5	-27.5	1195.	279.	-225.	30.4	-16.1
-APR....	498.	164.	-39.	33.7	-7.2	1223.	27.	797.	2.3	187.1
-MAY....	520.	351.	69.	70.5	15.2	1170.	-52.	870.	-4.3	289.3
-JUN....	483.	-309.	55.	-59.4	12.9	1045.	-125.	246.	-10.7	30.8
-JUL....	404.	-426.	-65.	-88.2	-13.9	424.	-621.	-827.	-59.4	-66.1
-AUG....	357.	-313.	-147.	-77.5	-29.1	617.	193.	-855.	45.5	-58.1
-SEP....	306.	-299.	-280.	-83.9	-43.9	352.	-265.	-1270.	-42.9	-78.3
-OCT....	265.	-252.	-323.	-82.2	-54.9	300.	-53.	-1814.	-14.9	-85.8
-NOV....	253.	-115.	-351.	-43.3	-58.1	428.	128.	-1020.	42.8	-70.4
-DEC....	254.	12.	-285.	4.7	-52.8	827.	398.	-334.	93.0	-28.8
1982-JAN....	264.	151.	-233.	59.4	-46.8	585.	-242.	-355.	-29.3	-37.8
-FEB....	261.	-39.	-174.	-14.9	-40.0	567.	-17.	-349.	-3.0	-38.1
-MAR....	249.	-112.	-237.	-43.0	-48.8	478.	-90.	-718.	-15.8	-60.0
-APR....	234.	-131.	-264.	-52.5	-53.1	489.	12.	-733.	2.4	-60.0
-MAY....	210.	-170.	-311.	-72.9	-59.7	450.	-40.	-721.	-8.1	-61.6
-JUN....	225.	207.	-258.	136.9	-53.3	760.	310.	-286.	69.0	-27.3
-JUL....	226.	4.	-178.	1.8	-44.2	359.	-400.	-65.	-52.7	-15.4
-AUG....	211.	-124.	-146.	-55.0	-40.8	289.	-70.	-328.	-19.5	-53.1
-SEP....	215.	58.	-91.	27.4	-29.7	471.	182.	119.	62.8	33.7

TABLE 232.3B

LIFE INSURANCE COMPANIES
NEW PAID MORTGAGE COMMITMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		BILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1975-JAN....	1068.	-3.	-0.3	17.	185.	107.	123.
-FEB....	1037.	-89.	-7.9	17.	178.	94.	115.
-MAR....	1014.	-121.	-10.7	16.	174.	93.	111.
-APR....	943.	-217.	-18.7	15.	163.	84.	103.
-MAY....	795.	-475.	-37.4	13.	140.	72.	89.
-JUN....	759.	-469.	-38.2	12.	138.	70.	87.
-JUL....	759.	-465.	-38.0	12.	143.	73.	91.
-AUG....	740.	-461.	-38.4	12.	144.	73.	90.
-SEP....	780.	-396.	-33.7	12.	158.	76.	93.
-OCT....	840.	-287.	-25.5	13.	176.	83.	100.
-NOV....	879.	-216.	-19.7	14.	189.	86.	107.
-DEC....	939.	-129.	-12.1	14.	205.	87.	104.
1976-JAN....	987.	-81.	-7.6	15.	220.	90.	115.
-FEB....	983.	-54.	-5.2	15.	220.	94.	117.
-MAR....	1018.	4.	0.4	15.	229.	96.	121.
-APR....	1106.	163.	17.3	17.	248.	103.	128.
-MAY....	1158.	363.	45.7	17.	257.	103.	128.
-JUN....	1218.	459.	60.5	18.	267.	103.	128.
-JUL....	1262.	503.	64.3	19.	272.	100.	126.
-AUG....	1277.	537.	72.6	19.	271.	97.	125.
-SEP....	1302.	522.	66.9	19.	272.	95.	125.
-OCT....	1328.	488.	58.1	19.	273.	95.	126.
-NOV....	1376.	497.	56.5	20.	278.	95.	122.
-DEC....	1466.	527.	56.1	21.	292.	95.	122.
1977-JAN....	1538.	551.	55.8	22.	301.	96.	121.
-FEB....	1627.	644.	65.5	23.	314.	99.	125.
-MAR....	1729.	711.	69.8	24.	326.	100.	123.
-APR....	1840.	734.	66.4	25.	340.	99.	125.
-MAY....	1954.	796.	68.7	27.	353.	100.	125.
-JUN....	2039.	821.	67.4	28.	357.	97.	123.
-JUL....	2087.	825.	65.4	28.	356.	98.	123.
-AUG....	2189.	912.	71.4	29.	364.	99.	123.
-SEP....	2277.	975.	74.9	30.	369.	99.	124.
-OCT....	2343.	1015.	76.4	30.	368.	99.	121.
-NOV....	2377.	1001.	72.7	30.	364.	100.	122.
-DEC....	2436.	970.	66.2	30.	365.	99.	124.
1978-JAN....	2463.	925.	60.1	30.	359.	99.	121.
-FEB....	2529.	902.	55.4	31.	361.	99.	121.
-MAR....	2582.	853.	49.3	31.	360.	99.	122.
-APR....	2567.	727.	39.5	30.	349.	98.	119.
-MAY....	2553.	599.	30.7	30.	340.	96.	116.
-JUN....	2625.	586.	28.7	30.	345.	99.	120.
-JUL....	2635.	548.	26.3	30.	339.	98.	119.
-AUG....	2642.	453.	20.7	29.	333.	97.	118.
-SEP....	2619.	342.	15.0	29.	325.	96.	116.
-OCT....	2583.	240.	10.2	28.	317.	92.	112.
-NOV....	2619.	242.	10.2	28.	320.	93.	115.
-DEC....	2604.	168.	6.9	27.	315.	95.	115.
1979-JAN....	2646.	183.	7.4	27.	316.	97.	116.
-FEB....	2683.	158.	6.1	27.	315.	96.	114.
-MAR....	2669.	87.	3.4	27.	309.	92.	110.
-APR....	2782.	215.	8.4	27.	322.	97.	115.
-MAY....	2823.	270.	10.6	27.	322.	98.	118.
-JUN....	2736.	111.	4.2	26.	306.	92.	113.
-JUL....	2715.	80.	3.0	26.	302.	92.	113.
-AUG....	2731.	89.	3.4	25.	301.	93.	116.
-SEP....	2743.	124.	4.7	25.	299.	94.	114.
-OCT....	2822.	239.	9.3	26.	305.	97.	121.
-NOV....	2844.	225.	8.6	25.	302.	97.	118.
-DEC....	2717.	113.	4.3	24.	284.	94.	115.
1980-JAN....	2558.	-88.	-3.3	22.	265.	88.	109.
-FEB....	2418.	-265.	-9.9	21.	253.	86.	107.
-MAR....	2288.	-381.	-14.3	20.	242.	86.	105.
-APR....	1990.	-792.	-28.5	17.	214.	76.	92.
-MAY....	1759.	-1064.	-37.7	15.	197.	70.	86.
-JUN....	1628.	-1108.	-40.5	13.	192.	71.	86.
-JUL....	1545.	-1170.	-43.1	13.	193.	71.	86.
-AUG....	1457.	-1274.	-46.6	12.	192.	72.	85.
-SEP....	1392.	-1351.	-49.3	11.	194.	73.	89.
-OCT....	1332.	-1490.	-52.8	11.	195.	75.	87.
-NOV....	1244.	-1598.	-56.2	10.	192.	74.	87.
-DEC....	1233.	-1488.	-54.6	10.	201.	74.	87.
1981-JAN....	1210.	-1348.	-52.7	10.	209.	77.	91.
-FEB....	1147.	-1271.	-52.6	9.	208.	74.	90.
-MAR....	1124.	-1164.	-50.9	9.	215.	78.	100.
-APR....	1210.	-780.	-39.2	9.	238.	90.	115.
-MAY....	1285.	-474.	-26.9	10.	254.	100.	127.
-JUN....	1300.	-326.	-20.1	10.	255.	108.	126.
-JUL....	1252.	-293.	-19.0	10.	243.	97.	114.
-AUG....	1182.	-275.	-18.9	9.	232.	91.	105.
-SEP....	1080.	-312.	-22.4	8.	217.	83.	97.
-OCT....	926.	-406.	-30.5	7.	194.	72.	87.
-NOV....	826.	-420.	-33.7	6.	183.	67.	81.
-DEC....	799.	-434.	-35.2	6.	190.	72.	86.
1982-JAN....	774.	-436.	-36.0	6.	196.	73.	91.
-FEB....	737.	-410.	-35.7	6.	197.	79.	97.
-MAR....	674.	-450.	-40.0	5.	188.	74.	90.
-APR....	596.	-614.	-50.7	5.	175.	70.	83.
-MAY....	534.	-751.	-58.8	4.	168.	61.	75.
-JUN....	515.	-785.	-60.4	4.	176.	61.	79.
-JUL....	511.	-741.	-59.2	4.	188.	67.	89.
-AUG....	484.	-698.	-59.1	4.	187.	65.	92.
-SEP....	494.	-586.	-54.3	4.	200.	71.	101.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

301 FARM NON-REAL-ESTATE LOANS

301.1 AMOUNT AND CHANGE FROM PREVIOUS YEAR.....30

302 SEASONAL BORROWING FROM FEDERAL RESERVE BANKS

302.1 NUMBER OF BANKS AND AVERAGE DAILY BORROWING.....31

FOR INFORMATION ON THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO ANALYSES OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE THE FOLLOWING ARTICLES:

"SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW,"
BY EMANUEL BELICHAIR AND HARRIET BOLDENBESS,
AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51;

"THE FEDERAL RESERVE SEASONAL BORROWING PRIVILEGE,"
BY EMANUEL BELICHAIR,
IN FUTURE SOURCES OF LOANABLE FUNDS FOR AGRICULTURAL BANKS,
FEDERAL RESERVE BANK OF KANSAS CITY, 1980, PP. 111-132.

TABLE 301.18

PART NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS

END OF MONTH	AMOUNT			CHANGE FROM PREVIOUS YEAR			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	LARGE BANKS (BILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS (BILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS	ALL COMMERCIAL BANKS	
		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED
1975-JAN....	3599.	****	****	-102.	***	***	-2.8	****	****
-FEB....	3498.	****	****	-238.	***	***	-6.4	****	****
-MAR....	3390.	****	****	-398.	***	***	-10.5	****	****
-APR....	3425.	****	****	-382.	***	***	-10.0	****	****
-MAY....	3397.	****	****	-391.	***	***	-10.3	****	****
-JUN....	3458.	19.1	18.9	-380.	0.6	0.6	-9.9	3.4	3.4
-JUL....	3549.	****	****	-308.	***	***	-8.0	****	****
-AUG....	3581.	****	****	-268.	***	***	-7.0	****	****
-SEP....	3631.	****	****	-106.	***	***	-2.8	****	****
-OCT....	3597.	****	****	-112.	***	***	-3.0	****	****
-NOV....	3547.	****	****	-178.	***	***	-4.8	****	****
-DEC....	3640.	20.2	20.3	-9.	1.9	1.9	-0.2	10.5	10.4
1976-JAN....	3141.	****	****	-458.	***	***	-12.7	****	****
-FEB....	3128.	****	****	-370.	***	***	-10.6	****	****
-MAR....	3192.	20.5	20.9	-198.	***	***	-5.8	****	****
-APR....	3234.	****	****	-191.	***	***	-5.6	****	****
-MAY....	3370.	****	****	-27.	***	***	-0.8	****	****
-JUN....	3568.	22.2	21.9	110.	3.1	3.1	3.2	16.3	16.3
-JUL....	3564.	****	****	15.	***	***	0.4	****	****
-AUG....	3553.	****	****	-28.	***	***	-0.8	****	****
-SEP....	3541.	22.9	22.5	-90.	***	***	-2.5	****	****
-OCT....	3553.	****	****	-44.	***	***	-1.2	****	****
-NOV....	3513.	****	****	-34.	***	***	-1.0	****	****
-DEC....	3579.	23.2	23.3	-61.	3.1	3.1	-1.7	15.2	15.1
1977-JAN....	3520.	****	****	379.	***	***	12.1	****	****
-FEB....	3474.	****	****	346.	***	***	11.1	****	****
-MAR....	3575.	23.7	24.3	383.	3.2	3.4	12.0	15.8	16.1
-APR....	3670.	****	****	436.	***	***	13.5	****	****
-MAY....	3801.	****	****	431.	***	***	12.8	****	****
-JUN....	3936.	25.4	25.4	368.	3.5	3.4	10.3	15.6	15.7
-JUL....	3971.	****	****	407.	***	***	11.4	****	****
-AUG....	3951.	****	****	398.	***	***	11.2	****	****
-SEP....	3984.	26.3	25.8	443.	3.4	3.3	12.5	14.8	14.6
-OCT....	3977.	****	****	424.	***	***	11.9	****	****
-NOV....	3907.	****	****	394.	***	***	11.2	****	****
-DEC....	3928.	25.7	25.8	349.	2.5	2.5	9.8	10.8	10.7
1978-JAN....	3837.	****	****	317.	***	***	9.0	****	****
-FEB....	3776.	****	****	302.	***	***	8.7	****	****
-MAR....	3907.	25.5	26.1	332.	1.8	1.9	9.3	7.5	7.6
-APR....	4002.	****	****	332.	***	***	9.0	****	****
-MAY....	4195.	****	****	394.	***	***	10.4	****	****
-JUN....	4303.	27.0	26.7	367.	1.4	1.4	9.3	5.4	5.4
-JUL....	4376.	****	****	405.	***	***	10.2	****	****
-AUG....	4436.	****	****	485.	***	***	12.3	****	****
-SEP....	4464.	28.1	27.6	480.	1.8	1.7	12.0	6.8	6.8
-OCT....	4512.	****	****	535.	***	***	13.5	****	****
-NOV....	4452.	****	****	545.	***	***	13.9	****	****
-DEC....	4511.	28.2	28.3	583.	2.5	2.5	14.8	9.6	9.5
1979-JAN....	4470.	****	****	633.	***	***	16.5	****	****
-FEB....	4440.	****	****	664.	***	***	17.6	****	****
-MAR....	4577.	28.1	28.9	670.	2.7	2.7	17.1	10.4	10.5
-APR....	4650.	****	****	648.	***	***	16.2	****	****
-MAY....	4830.	****	****	635.	***	***	15.1	****	****
-JUN....	4915.	29.8	29.5	612.	2.8	2.8	14.2	10.3	10.4
-JUL....	4981.	****	****	605.	***	***	13.8	****	****
-AUG....	4939.	****	****	503.	***	***	11.3	****	****
-SEP....	5021.	30.8	30.3	557.	2.8	2.7	12.5	9.8	9.9
-OCT....	5001.	****	****	489.	***	***	10.8	****	****
-NOV....	4896.	****	****	444.	***	***	10.0	****	****
-DEC....	4889.	31.0	31.1	378.	2.8	2.8	8.4	10.0	9.9
1980-JAN....	4922.	****	****	452.	***	***	10.1	****	****
-FEB....	4928.	****	****	488.	***	***	11.0	****	****
-MAR....	4989.	30.5	31.3	412.	2.4	2.4	9.0	8.5	8.5
-APR....	5009.	****	****	359.	***	***	7.7	****	****
-MAY....	5028.	****	****	198.	***	***	4.1	****	****
-JUN....	5146.	31.1	30.8	231.	1.3	1.3	4.7	4.3	4.4
-JUL....	5387.	****	****	406.	***	***	8.2	****	****
-AUG....	5379.	****	****	440.	***	***	8.9	****	****
-SEP....	5423.	31.6	31.1	402.	0.8	0.8	8.0	2.5	2.6
-OCT....	5321.	****	****	320.	***	***	6.4	****	****
-NOV....	5366.	****	****	470.	***	***	9.6	****	****
-DEC....	5404.	31.6	31.6	515.	0.5	0.5	10.5	1.7	1.7
1981-JAN....	5335.	****	****	413.	***	***	8.4	****	****
-FEB....	5374.	****	****	446.	***	***	9.1	****	****
-MAR....	5305.	31.4	32.2	316.	0.9	0.9	6.3	2.8	2.8
-APR....	5589.	****	****	580.	***	***	11.6	****	****
-MAY....	5761.	****	****	733.	***	***	14.6	****	****
-JUN....	5902.	33.2	32.9	756.	2.1	2.1	14.7	6.8	6.8
-JUL....	5975.	****	****	588.	***	***	10.9	****	****
-AUG....	5977.	****	****	598.	***	***	11.1	****	****
-SEP....	5978.	33.6	33.0	555.	2.0	1.9	10.2	6.2	6.2
-OCT....	5904.	****	****	583.	***	***	11.0	****	****
-NOV....	5781.	****	****	415.	***	***	7.7	****	****
-DEC....	5702.	32.9	32.9	298.	1.3	1.3	5.5	4.1	4.1
1982-JAN....	5716.	****	****	381.	***	***	7.1	****	****
-FEB....	5778.	****	****	404.	***	***	7.5	****	****
-MAR....	5923.	33.3	34.2	618.	1.9	2.0	11.6	6.2	6.2
-APR....	6004.	****	****	415.	***	***	7.4	****	****
-MAY....	6222.	****	****	461.	***	***	8.0	****	****
-JUN....	6347.	35.8	35.5	445.	2.6	2.6	7.5	7.8	7.8
-JUL....	6509.	****	****	534.	***	***	8.9	****	****
-AUG....	6498.	****	****	521.	***	***	8.7	****	****
-SEP....	6571.	37.0	36.4	593.	3.4	3.4	9.9	10.3	10.3
-OCT....	6514.	****	****	610.	***	***	10.3	****	****
-NOV....	6400.	****	****	619.	***	***	10.7	****	****

LARGE-BANK DATA ARE FOR ABOUT 170 COMMERCIAL BANKS THAT REPORT ASSETS AND LIABILITIES WEEKLY. THESE BANKS HAD DOMESTIC ASSETS OF \$750 BILLION OR MORE AS OF DECEMBER 31, 1977.

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (DATA FOR UNINSURED BANKS ARE ESTIMATED). PRIOR TO 1976, REPORTS ARE AVAILABLE FOR JUNE AND DECEMBER ONLY.

TABLE 302.1B

COMMERCIAL BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE
WEEK ENDING ON LAST WEDNESDAY OF MONTH

MONTH	NUMBER OF BANKS			AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS)		
	TOTAL	DEPOSIT SIZE OF BANK		TOTAL	DEPOSIT SIZE OF BANK	
		UP TO \$100 BILLION	OVER \$100 BILLION		UP TO \$100 BILLION	OVER \$100 BILLION
1975-JAN....	12.	12.	0.	10101.	10101.	0.
-FEB....	15.	15.	0.	9713.	9713.	0.
-MAR....	10.	10.	0.	6744.	6744.	0.
-APR....	9.	9.	0.	7080.	7080.	0.
-MAY....	13.	11.	2.	8843.	5914.	2929.
-JUN....	17.	15.	2.	10518.	6875.	3643.
-JUL....	29.	28.	4.	22602.	15888.	6714.
-AUG....	38.	37.	2.	40110.	31110.	9000.
-SEP....	40.	34.	6.	66018.	35532.	30486.
-OCT....	40.	35.	5.	59673.	35673.	24000.
-NOV....	23.	21.	2.	25704.	21204.	4500.
-DEC....	13.	13.	0.	12850.	12850.	0.
1976-JAN....	7.	7.	0.	8267.	8267.	0.
-FEB....	10.	10.	0.	8233.	8233.	0.
-MAR....	17.	17.	0.	9605.	9605.	0.
-APR....	20.	20.	0.	11153.	11153.	0.
-MAY....	21.	21.	0.	11637.	11637.	0.
-JUN....	42.	41.	1.	27898.	25898.	2000.
-JUL....	38.	37.	1.	25957.	20243.	5714.
-AUG....	40.	39.	1.	23354.	17354.	6000.
-SEP....	49.	48.	1.	33618.	29618.	4000.
-OCT....	40.	38.	2.	33297.	29154.	4143.
-NOV....	31.	31.	0.	27215.	27215.	0.
-DEC....	19.	19.	0.	9970.	9970.	0.
1977-JAN....	8.	8.	0.	8113.	8113.	0.
-FEB....	10.	10.	0.	11353.	11353.	0.
-MAR....	17.	17.	0.	14161.	14161.	0.
-APR....	21.	21.	0.	15030.	15030.	0.
-MAY....	45.	44.	1.	34503.	32503.	2000.
-JUN....	59.	55.	4.	70158.	45658.	24500.
-JUL....	63.	59.	4.	68701.	48508.	20193.
-AUG....	99.	89.	10.	130235.	80936.	49299.
-SEP....	92.	83.	9.	115456.	73456.	42000.
-OCT....	81.	74.	7.	116094.	74794.	41300.
-NOV....	53.	45.	8.	74288.	41488.	32800.
-DEC....	34.	31.	3.	52761.	34461.	18300.
1978-JAN....	23.	23.	0.	35588.	35588.	0.
-FEB....	31.	31.	0.	52858.	52858.	0.
-MAR....	51.	49.	2.	51892.	50535.	1357.
-APR....	43.	42.	1.	49400.	44686.	4714.
-MAY....	93.	85.	8.	114954.	88968.	25986.
-JUN....	109.	100.	9.	133794.	101623.	32171.
-JUL....	128.	122.	6.	150938.	119581.	31357.
-AUG....	161.	150.	11.	206810.	158153.	48657.
-SEP....	160.	147.	13.	204226.	156046.	48180.
-OCT....	159.	144.	15.	235448.	158958.	76490.
-NOV....	117.	102.	15.	180107.	105834.	74273.
-DEC....	76.	69.	7.	131159.	87763.	43396.
1979-JAN....	62.	56.	6.	112467.	78597.	33870.
-FEB....	82.	74.	8.	123199.	95949.	27250.
-MAR....	100.	92.	8.	134302.	100166.	34136.
-APR....	114.	106.	8.	141221.	106178.	35043.
-MAY....	148.	140.	16.	217666.	142576.	75090.
-JUN....	177.	163.	14.	195382.	143859.	51523.
-JUL....	156.	143.	13.	166925.	126754.	40171.
-AUG....	165.	156.	9.	185865.	147963.	37900.
-SEP....	158.	147.	11.	180358.	108602.	71756.
-OCT....	155.	143.	12.	185185.	133947.	51238.
-NOV....	107.	101.	6.	135023.	101323.	33700.
-DEC....	63.	58.	5.	81172.	60557.	20615.
1980-JAN....	52.	45.	7.	96566.	43494.	53072.
-FEB....	70.	63.	7.	102039.	67310.	34729.
-MAR....	115.	102.	13.	176657.	101015.	75642.
-APR....	131.	118.	13.	170594.	102680.	67914.
-MAY....	52.	50.	2.	29146.	28325.	821.
-JUN....	19.	19.	0.	8806.	8806.	0.
-JUL....	15.	15.	0.	7615.	7615.	0.
-AUG....	16.	15.	1.	10520.	8520.	2000.
-SEP....	38.	37.	1.	30925.	26925.	4000.
-OCT....	55.	48.	7.	87339.	53929.	33410.
-NOV....	66.	57.	9.	11483.	67754.	43729.
-DEC....	70.	63.	7.	114164.	78936.	35228.
1981-JAN....	57.	50.	7.	130984.	95970.	35014.
-FEB....	86.	77.	9.	155397.	103140.	52257.
-MAR....	121.	103.	18.	194120.	118747.	75373.
-APR....	114.	101.	13.	174543.	103514.	71029.
-MAY....	181.	162.	19.	308510.	193222.	115288.
-JUN....	201.	180.	21.	305707.	195956.	109751.
-JUL....	198.	184.	14.	256288.	195946.	60342.
-AUG....	206.	187.	19.	243916.	180558.	63354.
-SEP....	186.	169.	17.	241704.	174135.	67569.
-OCT....	145.	131.	14.	180667.	129969.	50698.
-NOV....	85.	76.	9.	73273.	60943.	12330.
-DEC....	48.	41.	7.	77654.	53748.	23906.
1982-JAN....	57.	50.	7.	99186.	68279.	30907.
-FEB....	89.	78.	11.	150737.	107809.	42928.
-MAR....	123.	110.	13.	199836.	134887.	64949.
-APR....	137.	122.	15.	181921.	129102.	52819.
-MAY....	172.	156.	16.	259447.	181682.	77765.
-JUN....	220.	202.	18.	266749.	198526.	68223.
-JUL....	173.	160.	13.	187054.	152354.	34700.
-AUG....	110.	107.	3.	94855.	87355.	7500.
-SEP....	109.	102.	7.	116542.	93527.	23015.
-OCT....	79.	75.	4.	90293.	74607.	15666.
-NOV....	54.	48.	6.	45898.	37769.	8129.

THE SEASONAL BORROWING PRIVILEGE WAS IMPLEMENTED ON APRIL 19, 1973.
DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.
FOR ADDITIONAL INFORMATION, SEE NOTE ON PAGE 29.

Average interest rates on business and farm borrowings (percent)

Date	Effective rates on bank loans, U.S., first week of second month of quarter					Stated nominal rates, first day of quarter									
	Business loans		Non-real-estate farm loans			Prime rate, large banks	Average of most common farm loan rates at banks surveyed quarterly in specified F.R. Districts						Farm Credit System		
	Prime rate, large banks	Average, all banks	Large banks	Other banks	All banks		Feeder cattle loans			Other operating loans			Production credit assns.	Federal land banks	
							Chicago	Kansas City	Dallas	Chicago	Minne- apolis	Kansas City			Dallas
1977-01	6.35	7.6	8.3	8.9	8.8	6.25	8.7	8.8	9.3	8.8	9.1	8.9	9.3	8.2	8.5
-02	6.35	7.6	8.1	8.9	8.7	6.25	8.7	8.8	9.3	8.8	9.2	9.0	9.2	8.1	8.4
-03	6.86	7.9	8.4	8.9	8.7	6.75	8.7	8.8	9.3	8.8	9.2	9.0	9.2	7.9	8.3
-04	7.90	8.6	9.1	9.0	9.1	7.25	8.8	8.9	9.3	8.9	9.2	9.0	9.3	8.0	8.3
1978-01	8.16	8.9	9.3	9.1	9.2	7.75	8.8	8.9	9.4	8.9	9.2	9.0	9.4	8.4	8.2
-02	8.16	9.1	9.6	9.2	9.3	8.00	8.9	8.9	9.4	9.0	9.2	9.1	9.4	8.7	8.3
-03	9.20	10.0	10.4	9.3	9.6	9.00	9.1	9.1	9.5	9.2	9.4	9.2	9.5	9.0	8.3
-04	10.78	11.4	11.7	10.0	10.4	9.75	9.4	9.3	9.7	9.5	9.5	9.4	9.7	9.2	8.4
1979-01	12.09	12.2	12.5	10.4	11.0	11.75	10.1	9.9	10.1	10.2	10.2	9.9	10.1	10.0	8.7
-02	12.09	12.3	12.8	10.7	11.2	11.75	10.5	10.2	10.2	10.5	10.4	10.3	10.2	10.6	9.0
-03	12.09	12.3	12.9	10.9	11.3	11.50	10.8	10.4	10.3	10.9	10.8	11.1	10.3	10.9	9.3
-04	16.39	15.8	16.2	13.1	13.6	13.50	11.7	11.5	11.4	11.7	11.8	11.6	11.3	11.0	9.3
1980-01	16.39	15.7	16.0	13.7	14.1	15.25	13.5	13.0	13.1	13.6	13.6	13.1	13.0	12.1	9.8
-02	18.81	17.8	18.5	17.1	17.4	19.50	17.1	16.5	16.2	17.1	16.4	16.5	15.8	13.7	10.6
-03	11.30	11.6	12.8	13.7	13.5	12.00	14.0	14.0	13.2	14.0	15.3	14.1	13.2	13.3	10.6
-04	15.56	15.6	16.3	15.3	15.5	13.50	14.3	14.0	13.3	14.3	14.0	14.1	13.3	12.0	10.3
1981-01	20.56	19.8	19.9	17.5	17.9	21.50	17.3	16.9	18.6	17.4	17.6	17.1	18.4	12.9	10.6
-02	19.90	19.9	19.5	17.5	17.9	17.50	16.5	16.3	17.6	16.5	17.0	16.3	17.4	14.2	10.9
-03	21.55	21.0	20.8	19.1	19.6	20.00	17.7	17.4	19.2	17.8	18.0	17.4	19.0	15.1	11.4
-04	18.54	17.4	18.9	18.7	18.8	19.50	18.6	18.1	19.7	18.6	18.9	18.1	19.4	15.8	11.7
1982-01	17.02	17.1	18.0	17.5	17.7	15.75	16.9	16.6	17.3	17.0	17.2	16.6	17.5	15.3	12.1
-02	17.18	17.1	17.9	17.7	17.8	16.50	17.3	16.9	17.6	17.3	17.4	16.9	17.4	14.9	12.2
-03	15.56	13.5	15.6	17.5	16.8	16.50	17.2	16.9	17.5	17.2	17.4	16.9	17.6	14.5	12.4
-04	12.36	11.4	13.3	15.5	14.8	13.50	15.6	15.4	15.6	15.6	16.3	15.5	15.7	13.8	12.4

Notes: Effective prime rate is calculated by assuming a loan maturity of six months with all interest paid at maturity.

Effective loan rates are a dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated. Additional data from this quarterly survey of bank lending are published in Statistical Releases E.2 (Survey of Terms of Bank Lending) and E.15 (Agricultural Finance Databook--Quarterly Series), Federal Reserve Board, Washington, D.C. 20551. "Large banks" (survey strata 1-3) correspond roughly to banks with over \$400 million in total assets as of June 1982.

The types of banks included in quarterly agricultural credit conditions surveys conducted by Federal Reserve Banks varies among F.R. Districts, and so the rates shown are not strictly comparable. See page 58 of the Databook cited above.

Farm Credit System rates are unweighted averages of quoted rates, not adjusted for required stock purchases and loan fees.

TABLE 4
SURVEY OF TERMS OF BANK LENDING
LOANS TO FARMERS MADE DURING NOV 1- 6, 1982

	SIZE CLASS OF LOAN (IN THOUSANDS)						
	ALL SIZES	\$1-9	\$10-24	\$25-49	\$50-99	\$100-249	\$250 AND OVER
ALL BANKS							
AMOUNT OF LOANS (THOUSANDS)	\$1,457,533	\$158,122	\$234,089	\$169,062	\$282,570	\$200,860	\$412,831
NUMBER OF LOANS	67,611	40,418	15,969	5,177	4,206	1,304	536
WEIGHTED AVERAGE MATURITY (MONTHS) 1/	5.8	5.4	7.3	6.4	5.7	6.3	4.7
WEIGHTED AVERAGE INTEREST RATE (%) 2/	14.84	15.60	15.38	15.34	15.57	15.01	13.46
STANDARD ERROR 3/	.58	.26	.20	.29	.47	.35	.66
INTERQUARTILE RANGE 4/	13.96-15.71	15.00-16.21	14.65-16.11	14.57-16.02	15.03-16.08	14.00-15.57	11.01-15.22
BY PURPOSE OF LOAN:							
FEDERAL LIVESTOCK	13.90	15.48	15.19	15.22	15.01	14.35	12.66
OTHER LIVESTOCK	15.49	15.46	15.42	15.34	15.58	*	*
OTHER CURRENT OPERATING EXPENSES	15.33	15.65	15.40	15.42	15.50	14.56	15.20
FARM MACHINERY AND EQUIPMENT	15.68	15.53	15.16	15.76	*	*	*
OTHER	14.53	15.62	15.66	14.84	16.26	14.65	13.74
PERCENTAGE OF AMOUNT OF LOANS:							
WITH FLOATING RATE	34.4	21.0	22.9	28.4	14.5	40.1	59.3
MADE UNDER COMMITMENT	38.5	19.3	20.4	25.2	28.3	26.6	74.4
BY PURPOSE OF LOAN:							
FEDERAL LIVESTOCK	29.4	9.7	19.4	31.3	30.0	11.9	50.1
OTHER LIVESTOCK	12.9	9.9	11.1	17.3	21.1	*	*
OTHER CURRENT OPERATING EXPENSES	32.1	60.3	43.6	34.8	30.1	31.7	15.1
FARM MACHINERY AND EQUIPMENT	10.5	10.3	9.6	10.2	*	*	*
OTHER	15.1	9.7	16.3	6.3	6.6	6.7	29.9
LARGE BANKS 5/							
AMOUNT OF LOANS (THOUSANDS)	\$413,328	\$7,312	\$15,165	\$16,450	\$20,438	\$35,362	\$318,600
NUMBER OF LOANS	4,025	1,751	1,011	490	315	239	219
WEIGHTED AVERAGE MATURITY (MONTHS) 1/	4.2	5.0	5.6	5.3	5.3	5.0	3.9
WEIGHTED AVERAGE INTEREST RATE (%) 2/	13.27	15.02	14.71	14.50	14.31	14.26	12.92
STANDARD ERROR 3/	.53	.07	.14	.11	.20	.25	.55
INTERQUARTILE RANGE 4/	11.57-14.29	14.01-15.95	13.74-15.70	13.62-15.50	13.43-14.94	13.55-15.10	11.01-13.66
BY PURPOSE OF LOAN:							
FEDERAL LIVESTOCK	12.65	14.51	14.11	13.78	14.02	13.70	12.56
OTHER LIVESTOCK	14.94	14.72	14.82	14.33	14.60	*	*
OTHER CURRENT OPERATING EXPENSES	14.91	15.12	14.83	14.78	14.26	14.60	15.38
FARM MACHINERY AND EQUIPMENT	13.18	15.61	14.36	*	*	*	*
OTHER	13.10	14.86	14.67	14.25	14.57	14.24	12.70
PERCENTAGE OF AMOUNT OF LOANS:							
WITH FLOATING RATE	65.1	66.2	75.9	63.6	68.8	79.2	62.8
MADE UNDER COMMITMENT	90.2	63.3	49.2	64.1	72.3	84.9	94.9
BY PURPOSE OF LOAN:							
FEDERAL LIVESTOCK	52.2	7.5	8.9	7.3	15.2	24.8	63.9
OTHER LIVESTOCK	4.5	7.3	6.5	13.4	10.0	*	*
OTHER CURRENT OPERATING EXPENSES	17.9	60.5	61.0	50.1	58.0	38.5	8.9
FARM MACHINERY AND EQUIPMENT	1.7	5.1	4.6	*	*	*	*
OTHER	23.5	19.6	49.3	27.2	16.8	30.3	23.3
OTHER BANKS 5/							
AMOUNT OF LOANS (THOUSANDS)	\$1,044,205	\$150,809	\$218,924	\$152,611	\$262,132	\$165,498	*
NUMBER OF LOANS	63,586	38,667	14,958	4,687	3,891	1,066	*
WEIGHTED AVERAGE MATURITY (MONTHS) 1/	6.3	5.5	7.1	6.5	5.8	6.3	*
WEIGHTED AVERAGE INTEREST RATE (%) 2/	15.47	15.63	15.43	15.43	15.47	15.17	*
STANDARD ERROR 3/	.22	.24	.13	.26	.42	.23	*
INTERQUARTILE RANGE 4/	15.00-15.98	15.02-16.22	14.77-16.11	14.82-16.02	15.22-16.11	14.33-15.57	*
BY PURPOSE OF LOAN:							
FEDERAL LIVESTOCK	15.17	15.52	15.22	15.26	15.05	*	*
OTHER LIVESTOCK	15.55	15.49	15.45	15.42	*	*	*
OTHER CURRENT OPERATING EXPENSES	15.41	15.68	15.46	15.53	15.70	*	*
FARM MACHINERY AND EQUIPMENT	15.80	15.52	15.18	*	*	*	*
OTHER	15.66	15.70	15.74	*	*	*	*
PERCENTAGE OF AMOUNT OF LOANS:							
WITH FLOATING RATE	22.2	18.0	19.2	24.6	10.2	31.8	*
MADE UNDER COMMITMENT	10.1	17.2	17.0	21.0	24.9	14.2	*
BY PURPOSE OF LOAN:							
FEDERAL LIVESTOCK	20.4	9.8	20.1	33.8	31.2	*	*
OTHER LIVESTOCK	16.2	10.1	14.5	17.8	*	*	*
OTHER CURRENT OPERATING EXPENSES	37.6	60.3	42.9	33.2	27.9	*	*
FARM MACHINERY AND EQUIPMENT	14.0	10.6	10.0	*	*	*	*
OTHER	11.8	9.3	16.3	*	*	*	*

NOTE: THE SURVEY OF TERMS OF BANK LENDING TO FARMERS COVERS ABOUT 250 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SAMPLE DATA ARE COLLECTED OVER ONE BUSINESS WEEK AND USED TO ESTIMATE LENDING TERMS AT ALL INSURED COMMERCIAL BANKS. LOANS SECURED BY REAL ESTATE, PURCHASED LOANS, FOREIGN LOANS, AND LOANS OF LESS THAN \$1,000 ARE EXCLUDED FROM THE SURVEY.

- 1/ THE WEIGHTED AVERAGE MATURITY IS CALCULATED ONLY FOR LOANS WITH A STATED DATE OF MATURITY (THAT IS, LOANS PAYABLE ON DEMAND ARE EXCLUDED). IN COMPUTING THE AVERAGE, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.
- 2/ THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN; THEN, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.
- 3/ THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE RATE SHOWN DIFFERS BY LESS THAN THIS AMOUNT FROM THE AVERAGE RATE THAT WOULD BE FOUND BY A COMPLETE SURVEY OF LENDING AT ALL BANKS.
- 4/ THE INTERQUARTILE RANGE SHOWS THE INTEREST RATE RANGE THAT ENCOMPASSES THE MIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR AMOUNT OF LOANS MADE.
- 5/ MOST "LARGE BANKS" (SURVEY STRATA 1 TO 3) HAD OVER \$400 BILLION IN TOTAL ASSETS AS OF 6/30/82; THE SMALLEST BANK SURVEYED IN THIS GROUP HAD TOTAL ASSETS OF \$265 MILLION. MOST "OTHER BANKS" (SURVEY STRATA 4 TO 6) HAD TOTAL ASSETS BELOW \$400 BILLION; THE LARGEST BANK SURVEYED IN THIS GROUP HAD TOTAL ASSETS OF \$467 MILLION.

* FEWER THAN 10 SAMPLE LOANS.