



AGRICULTURAL FINANCE DATABOOK

October 1982

Monthly Series

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SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA OR OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 2.9 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1981.

TABLE 211.1B

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING

END OF MONTH	AMOUNT				NUMBER OF BORROWERS				AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH YEAR			MONTH	YEAR		
		MONTH	YEAR	MONTH	YEAR					
1975-JAN....	954.7	45.	1752.	0.5	22.5	330.5	2.1	6.4	26889.	15.1
-FEB....	974.4	19.7	1792.	2.1	22.5	330.9	0.1	5.4	2944.5	16.3
-MAR....	1001.1	26.7	1805.	2.7	22.0	333.6	0.8	4.6	3001.0	16.6
-APR....	1023.0	21.9	1725.	-2.2	20.3	334.7	0.3	3.5	3056.8	16.2
-MAY....	1047.2	24.1	1641.	-2.4	18.6	337.2	0.8	3.2	3105.3	14.9
-JUN....	1070.3	23.1	1612.	-2.2	17.7	338.5	0.4	2.8	3161.8	14.5
-JUL....	1081.3	11.0	1532.	-1.0	16.5	338.8	0.1	2.5	3191.3	13.6
-AUG....	1080.9	-4.	1438.	-0.0	15.3	338.2	-0.2	2.3	3195.5	12.8
-SEP....	1073.7	-7.2	1305.	-0.7	13.8	336.6	-0.5	1.8	3190.2	11.8
-OCT....	1057.1	-16.7	1241.	-1.6	13.3	333.1	-1.0	1.6	3173.3	11.5
-NOV....	1045.2	-11.8	1208.	-1.1	13.1	329.8	-1.0	1.5	3168.8	11.4
-DEC....	1074.2	28.9	1240.	2.8	13.0	328.7	-0.4	1.5	3268.2	11.4
1976-JAN....	1071.1	-30.	1165.	-0.3	12.2	328.1	-0.2	-0.7	3264.6	13.0
-FEB....	1082.3	11.2	1080.	-1.0	11.1	330.4	0.7	-0.2	3276.1	11.3
-MAR....	1111.7	29.4	1106.	2.7	11.0	334.3	1.2	0.2	3325.0	10.8
-APR....	1142.1	30.4	1191.	2.7	11.6	337.7	1.0	0.9	3381.5	10.6
-MAY....	1170.7	28.6	1235.	2.5	11.8	340.2	0.7	0.9	3441.5	10.8
-JUN....	1200.6	29.9	1303.	2.6	12.2	342.0	0.5	1.0	3510.6	11.0
-JUL....	1219.1	18.5	1378.	1.5	12.7	342.9	0.3	1.2	3555.2	11.4
-AUG....	1231.9	12.9	1511.	1.1	14.0	342.9	0.0	1.4	3592.6	12.4
-SEP....	1232.1	2.	1584.	0.0	14.8	341.9	-0.3	1.6	3603.6	13.0
-OCT....	1217.0	-15.1	1600.	-1.2	15.1	339.6	-0.7	1.9	3583.7	12.9
-NOV....	1198.1	-19.0	1529.	-1.6	14.6	336.6	-0.9	2.1	3559.1	12.3
-DEC....	1219.6	21.6	1455.	1.8	13.5	335.6	-0.3	2.1	3633.8	11.2
1977-JAN....	1214.0	-5.6	1429.	-0.5	13.3	335.3	-0.1	2.2	3620.7	10.9
-FEB....	1227.3	13.3	1450.	1.1	13.4	337.4	0.6	2.1	3637.3	11.0
-MAR....	1258.3	31.0	1466.	2.5	13.2	341.7	1.3	2.2	3682.8	10.8
-APR....	1292.9	34.6	1508.	2.8	13.2	345.5	1.1	2.3	3742.4	10.7
-MAY....	1333.3	40.4	1626.	3.1	13.9	348.4	0.9	2.4	3826.6	11.2
-JUN....	1374.9	41.6	1743.	3.1	14.5	350.4	0.6	2.5	3923.3	11.8
-JUL....	1403.8	28.9	1847.	2.1	15.2	351.3	0.2	2.4	3996.1	12.4
-AUG....	1413.3	9.5	1813.	0.7	14.7	351.2	-0.0	2.4	4023.7	12.0
-SEP....	1406.9	-6.3	1748.	-0.4	14.2	350.6	-0.2	2.5	4013.0	11.4
-OCT....	1378.9	-28.1	1618.	-2.0	13.3	347.9	-0.8	2.4	3963.7	10.6
-NOV....	1347.1	-31.7	1491.	-2.3	12.4	344.9	-0.9	2.4	3906.4	9.8
-DEC....	1345.4	-1.7	1258.	-0.1	10.3	342.8	-0.6	2.1	3925.3	8.0
1978-JAN....	1323.3	-22.1	1093.	-1.6	9.0	341.2	-0.5	1.8	3878.8	7.1
-FEB....	1327.4	4.0	1001.	-0.3	8.2	341.7	0.1	1.3	3885.0	6.8
-MAR....	1342.7	15.3	844.	-1.2	6.7	343.7	0.6	0.6	3906.7	6.1
-APR....	1363.0	20.3	700.	-1.5	5.4	346.2	0.7	0.2	3936.6	5.2
-MAY....	1390.9	27.9	576.	-2.0	4.3	348.0	0.5	-0.1	3997.1	4.5
-JUN....	1431.2	40.3	563.	-2.9	4.1	349.3	0.4	-0.3	4097.1	4.4
-JUL....	1465.2	33.9	614.	2.4	4.4	350.5	0.3	-0.2	4180.6	4.6
-AUG....	1484.6	19.5	714.	1.3	5.0	351.3	0.2	0.0	4226.1	5.0
-SEP....	1495.5	10.9	885.	0.7	6.3	350.8	-0.1	0.1	4262.5	6.2
-OCT....	1474.3	-21.1	955.	-1.4	6.9	348.8	-0.6	0.3	4227.4	6.7
-NOV....	1460.1	-14.2	1130.	-1.0	8.4	346.3	-0.7	0.4	4216.4	7.9
-DEC....	1490.1	30.0	1447.	2.1	10.8	353.4	2.1	3.1	4216.2	7.4
1979-JAN....	1488.4	-1.7	1651.	-0.1	12.5	345.8	-2.2	1.4	4304.5	11.0
-FEB....	1499.1	10.7	1717.	0.7	12.9	346.9	0.3	1.5	4321.8	11.2
-MAR....	1538.1	39.0	1954.	2.6	14.6	350.0	0.9	1.8	4394.5	12.5
-APR....	1580.7	42.6	2178.	2.8	16.0	353.2	0.9	2.0	4475.4	13.7
-MAY....	1621.4	40.7	2305.	2.6	16.6	356.4	0.9	2.4	4549.4	13.8
-JUN....	1668.8	47.4	2376.	2.9	16.6	358.5	0.6	2.6	4654.4	13.6
-JUL....	1701.5	32.7	2364.	2.0	16.1	359.3	0.2	2.5	4735.8	13.3
-AUG....	1724.2	22.6	2395.	1.3	16.1	358.0	-0.4	1.9	4816.6	14.0
-SEP....	1745.2	21.1	2498.	1.2	16.7	360.0	0.6	2.6	4848.2	13.7
-OCT....	1749.1	3.9	2747.	0.2	18.6	358.8	-0.3	2.9	4874.9	15.3
-NOV....	1752.0	30.	2919.	0.2	20.0	357.3	-0.4	3.2	4903.2	16.3
-DEC....	1804.5	52.4	3143.	3.0	21.1	358.0	0.2	1.3	5039.9	19.5
1980-JAN....	1818.4	140.	3300.	0.8	22.2	358.7	0.2	3.7	5069.9	17.8
-FEB....	1841.0	22.6	3419.	1.2	22.8	360.9	0.6	4.0	5101.5	18.0
-MAR....	1895.3	54.3	3572.	2.9	23.2	365.1	1.2	4.3	5190.5	18.1
-APR....	1949.8	54.5	3691.	2.9	23.3	370.2	1.4	4.8	5267.5	17.7
-MAY....	1985.7	35.9	3643.	1.8	22.5	372.6	0.6	4.5	5329.9	17.2
-JUN....	2019.5	39.8	3507.	1.7	21.0	373.6	0.3	4.2	5404.9	16.1
-JUL....	2023.0	3.5	3215.	-0.2	18.9	373.1	-0.1	3.8	5422.3	14.5
-AUG....	2009.7	-13.3	2855.	-0.7	16.6	372.4	-0.2	4.0	5397.2	12.1
-SEP....	1991.1	-18.6	2459.	-0.9	14.1	370.3	-0.5	2.9	5376.6	10.9
-OCT....	1940.0	-51.1	1909.	-2.6	10.9	367.1	-0.9	2.3	5285.4	8.4
-NOV....	1911.9	-28.2	1598.	-1.5	9.1	364.8	-0.6	2.1	5240.6	6.9
-DEC....	1963.6	51.8	1592.	2.7	8.8	364.8	0.0	1.9	5382.2	6.8
1981-JAN....	1964.3	7.	1459.	0.0	8.0	365.7	0.2	2.0	5371.2	5.9
-FEB....	2003.9	39.6	1629.	2.0	8.8	369.2	1.0	2.3	5427.6	6.4
-MAR....	2061.2	57.3	1659.	2.9	8.8	373.8	1.2	2.4	5514.4	6.2
-APR....	2113.7	52.4	1638.	2.5	8.4	377.3	0.9	1.9	5601.6	6.3
-MAY....	2163.9	50.2	1782.	2.4	9.0	380.4	0.8	2.1	5689.1	6.7
-JUN....	2212.6	48.7	1930.	2.2	9.6	382.8	0.6	2.4	5780.0	6.9
-JUL....	2244.9	32.4	2219.	1.5	11.0	383.2	0.1	2.7	5858.6	8.0
-AUG....	2244.1	-8.	2344.	-0.0	11.7	383.0	-0.1	2.8	5860.0	8.6
-SEP....	2231.5	-12.7	2404.	-0.6	12.1	381.5	-0.4	3.0	5849.8	8.8
-OCT....	2188.4	-43.1	2483.	-1.9	12.8	379.5	-0.5	3.4	5767.1	9.1
-NOV....	2125.0	-63.4	2131.	-2.9	11.1	375.6	-1.0	3.0	5657.3	8.0
-DEC....	2104.2	-20.7	1406.	-1.0	7.2	371.9	-1.0	1.9	5657.7	5.1
1982-JAN....	2048.7	-55.6	883.	-2.6	4.3	369.3	-0.7	1.0	5547.6	3.3
-FEB....	2045.7	-30.	418.	-0.1	2.1	369.0	-0.1	-0.1	5543.6	2.1
-MAR....	2072.2	26.5	110.	1.3	0.5	370.1	0.3	-1.0	5599.7	1.5
-APR....	2098.1	25.9	-155.	1.3	-0.7	371.6	0.4	-1.5	5646.4	0.8
-MAY....	2132.0	33.9	-319.	1.6	-1.5	372.7	0.3	-2.0	5719.9	0.5
-JUN....	2189.8	57.8	-228.	2.7	-1.0	373.4	0.2	-2.4	5863.6	1.4
-JUL....	2242.3	22.5	-326.	1.0	-1.5	373.0	-0.1	-2.7	5930.7	1.2
-AUG....	2207.7	-4.5	-364.	-0.2	-1.6	371.6	-0.4	-3.0	5941.6	1.4
-SEP....	2187.5	-20.3	-440.	-0.9	-2.0	369.8	-0.5	-3.1	5915.4	1.1

TABLE 211.2A

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT				NUMBER OF BORROWERS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		(\$ABR)	(\$ABR)			(\$ABR)			(\$ABR)	
1975-JAN....	5656.	2164.	1804.	22.3	22.4	337.1	30.6	6.3	29236.	15.2
-FEB....	10018.	2123.	1858.	21.5	22.8	335.3	-6.3	5.4	29878.	16.5
-MAR....	10138.	1549.	1860.	15.5	22.5	334.3	-3.4	4.7	30326.	17.0
-APR....	10199.	756.	1747.	7.5	20.7	332.6	-5.8	3.6	30662.	16.5
-MAY....	10259.	1261.	1640.	12.4	18.9	333.4	2.7	3.3	30891.	15.1
-JUN....	10378.	996.	1591.	9.7	18.1	333.4	0.0	2.9	31129.	14.7
-JUL....	10463.	1062.	1477.	10.2	16.4	333.7	1.1	2.6	31355.	13.4
-AUG....	10510.	572.	1375.	5.5	15.1	333.9	0.8	2.3	31472.	12.4
-SEP....	10549.	482.	1247.	4.6	13.4	333.8	-0.6	1.8	31605.	11.4
-OCT....	10639.	1134.	1223.	10.7	13.0	334.0	0.7	1.5	31857.	11.3
-NOV....	10768.	1650.	1222.	15.5	12.8	334.7	2.7	1.3	32171.	11.3
-DEC....	10939.	2249.	1247.	20.9	12.9	334.1	-2.2	1.3	32745.	11.4
1976-JAN....	11055.	1480.	1199.	13.5	12.2	334.3	0.7	-0.8	33074.	13.1
-FEB....	11147.	1148.	1129.	10.4	11.3	334.7	1.6	-0.2	33305.	11.5
-MAR....	11292.	1877.	1154.	16.8	11.4	335.3	2.2	0.3	33677.	11.0
-APR....	11413.	1542.	1214.	13.7	11.9	336.0	2.4	1.0	33970.	10.8
-MAY....	11544.	1663.	1245.	14.6	12.1	336.6	2.3	1.0	34293.	11.0
-JUN....	11670.	1608.	1291.	13.9	12.4	337.2	2.1	1.1	34607.	11.2
-JUL....	11789.	1516.	1326.	13.0	12.7	338.1	3.1	1.3	34872.	11.2
-AUG....	11955.	2154.	1445.	18.3	13.8	338.7	2.3	1.4	35295.	12.1
-SEP....	12075.	1516.	1526.	12.7	14.5	339.1	1.5	1.6	35605.	12.7
-OCT....	12225.	1941.	1586.	16.1	14.9	340.1	3.7	1.9	35942.	12.8
-NOV....	12319.	1177.	1552.	9.6	14.4	341.1	3.5	1.9	36115.	12.3
-DEC....	12410.	1138.	1471.	9.2	13.5	340.7	-1.5	2.0	36427.	11.2
1977-JAN....	12526.	1463.	1471.	11.8	13.3	341.2	1.8	2.1	36713.	11.0
-FEB....	12657.	1662.	1510.	13.3	13.5	341.8	2.2	2.1	37027.	11.2
-MAR....	12805.	1895.	1513.	15.0	13.4	342.9	3.8	2.3	37343.	10.9
-APR....	12936.	1666.	1523.	13.0	13.3	343.9	3.5	2.4	37616.	10.7
-MAY....	13165.	3027.	1621.	23.4	14.0	345.0	3.8	2.5	38163.	11.3
-JUN....	13381.	2840.	1711.	21.6	14.7	345.8	2.9	2.5	38698.	11.8
-JUL....	13575.	2521.	1786.	18.8	15.1	346.6	3.0	2.5	39163.	12.3
-AUG....	13702.	1612.	1747.	11.9	14.6	347.1	1.6	2.5	39480.	11.9
-SEP....	13772.	864.	1698.	6.3	14.1	347.9	2.8	2.6	39592.	11.2
-OCT....	13837.	792.	1611.	5.7	13.2	348.3	1.4	2.4	39730.	10.5
-NOV....	13837.	3.	1517.	0.0	12.3	349.1	2.9	2.3	39637.	9.8
-DEC....	13688.	-1686.	1277.	-12.2	10.3	347.6	-5.1	2.0	39380.	8.1
1978-JAN....	13655.	-393.	1128.	-2.9	9.0	346.9	-2.4	1.7	39365.	7.2
-FEB....	13698.	526.	1041.	3.9	8.2	346.1	-2.7	1.2	39578.	6.9
-MAR....	13669.	-346.	864.	-2.5	6.7	345.1	-3.4	0.6	39608.	6.1
-APR....	13636.	-386.	700.	-2.8	5.4	344.8	-1.1	0.3	39550.	5.1
-MAY....	13739.	1288.	574.	9.4	4.4	344.6	-0.7	-0.1	39870.	4.5
-JUN....	13932.	2505.	551.	18.2	4.1	344.8	0.6	-0.3	40411.	4.4
-JUL....	14170.	3135.	595.	22.5	4.4	346.0	4.4	-0.2	40954.	4.6
-AUG....	14400.	3031.	698.	21.4	5.1	347.3	4.6	0.1	41466.	5.0
-SEP....	14641.	3167.	869.	22.0	6.3	348.3	3.4	0.1	42040.	6.2
-OCT....	14789.	1873.	952.	12.8	6.9	349.1	2.9	0.2	42362.	6.6
-NOV....	14989.	2592.	1152.	17.5	8.3	350.3	4.2	0.3	42790.	8.0
-DEC....	15464.	2246.	1477.	15.0	10.8	358.2	30.9	3.1	42330.	7.5
1979-JAN....	15363.	2569.	1709.	16.9	12.5	351.4	-20.6	1.3	43720.	11.1
-FEB....	15476.	1403.	1778.	9.1	13.0	351.3	-0.3	1.5	44051.	11.3
-MAR....	15657.	2235.	1982.	14.4	14.5	351.5	0.8	1.9	44521.	12.4
-APR....	15803.	1933.	2167.	12.4	15.9	351.8	0.8	2.0	44926.	13.6
-MAY....	16005.	2592.	2266.	16.4	16.5	352.9	4.1	2.4	45348.	13.7
-JUN....	16239.	3050.	2307.	19.1	16.6	353.9	3.4	2.7	45884.	13.5
-JUL....	16461.	2869.	2291.	17.7	16.2	354.9	3.4	2.6	46382.	13.3
-AUG....	16750.	3827.	2349.	23.3	16.3	354.1	-2.5	2.0	47298.	14.1
-SEP....	17111.	4883.	2470.	29.2	16.9	357.7	12.7	2.7	47837.	13.6
-OCT....	17540.	5931.	2752.	34.7	18.6	359.0	4.6	2.8	48853.	15.3
-NOV....	17980.	6073.	2991.	34.6	20.0	361.2	7.3	3.1	49784.	16.3
-DEC....	18369.	5253.	3204.	29.2	21.1	362.8	5.5	1.3	50634.	19.6
1980-JAN....	18773.	5492.	3410.	29.9	22.2	364.4	5.3	3.7	51525.	17.9
-FEB....	19003.	2953.	3528.	15.7	22.8	365.4	3.3	4.0	52014.	18.1
-MAR....	19260.	3318.	3609.	17.5	23.1	366.7	4.5	4.3	52522.	18.0
-APR....	19475.	2744.	3671.	14.2	23.2	368.6	6.3	4.8	52838.	17.6
-MAY....	19573.	1217.	3569.	6.2	22.3	368.8	0.6	4.5	53078.	17.0
-JUN....	19621.	584.	3382.	3.0	20.8	368.6	-0.6	4.1	53235.	16.0
-JUL....	19556.	-769.	3096.	-3.9	18.8	368.3	-0.8	3.8	53094.	14.5
-AUG....	19537.	-225.	2787.	-1.2	16.6	368.2	-0.3	4.0	53056.	12.2
-SEP....	19535.	-25.	2424.	-0.1	14.2	367.9	-1.3	2.8	53106.	11.0
-OCT....	19482.	-631.	1941.	-3.2	11.1	367.7	-0.4	2.4	52980.	8.4
-NOV....	19642.	2005.	1661.	10.3	9.2	368.9	4.1	2.2	53238.	6.9
-DEC....	20010.	4912.	1642.	25.0	8.9	369.9	3.3	2.0	54090.	6.8
1981-JAN....	20295.	3694.	1521.	18.5	8.1	371.7	5.7	2.0	54605.	6.0
-FEB....	20694.	5339.	1690.	26.3	8.9	373.8	7.1	2.3	55359.	6.4
-MAR....	20925.	2946.	1664.	14.2	8.6	375.4	5.1	2.4	55743.	6.1
-APR....	21094.	2133.	1620.	10.2	8.3	375.6	0.8	1.9	56158.	6.3
-MAY....	21307.	2706.	1734.	12.8	8.9	376.4	2.5	2.1	56610.	6.7
-JUN....	21472.	2060.	1850.	9.7	9.4	377.5	3.7	2.4	56875.	6.8
-JUL....	21697.	2858.	2140.	13.3	10.9	378.3	2.3	2.7	57359.	8.0
-AUG....	21840.	1780.	2302.	8.2	11.8	378.8	1.8	2.9	57654.	8.7
-SEP....	21924.	1030.	2388.	4.7	12.2	379.1	0.8	3.0	57835.	8.9
-OCT....	21984.	736.	2502.	3.4	12.8	380.2	3.7	3.4	57820.	9.1
-NOV....	21837.	-1698.	2196.	-7.7	11.2	379.8	-1.2	3.0	57492.	8.0
-DEC....	21449.	-4227.	1439.	-19.4	7.2	377.2	-8.1	2.0	56867.	5.1
1982-JAN....	21169.	-3135.	874.	-14.6	4.3	375.3	-5.8	1.0	56402.	3.3
-FEB....	21126.	-509.	432.	-2.4	2.1	373.6	-5.4	-0.1	56549.	2.1
-MAR....	21022.	-1210.	96.	-5.7	0.5	371.6	-6.3	-1.0	56575.	1.5
-APR....	20932.	-1060.	-163.	-5.0	-0.8	369.9	-5.4	-1.5	56592.	0.8
-MAY....	20987.	665.	-321.	3.2	-1.5	368.9	-3.3	-2.0	56897.	0.5
-JUN....	21242.	3286.	-229.	15.7	-1.1	368.4	-1.6	-2.4	57667.	1.4
-JUL....	21387.	1799.	-310.	8.5	-1.4	368.3	-0.1	-2.6	58064.	1.2
-AUG....	21506.	1479.	-333.	6.9	-1.5	367.8	-1.9	-2.9	58480.	1.4
-SEP....	21518.	142.	-405.	0.7	-1.8	367.7	-0.1	-3.0	58515.	1.2

TABLE 212.1B

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

MONTH	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUTSTANDING*	COLLECTIONS		MONTH	YEAR	LOANS OUTSTANDING*	COLLECTIONS
1975-JAN.....	1580.	-5.2	5.8	17.	177.	935.	-14.1	-0.5	10.	105.
-FEB.....	1413.	-10.6	14.6	15.	234.	800.	-14.4	5.8	8.	133.
-MAR.....	1457.	3.2	8.9	15.	254.	839.	4.9	-2.4	9.	146.
-APR.....	1449.	-0.6	12.0	14.	207.	924.	10.1	3.5	9.	132.
-MAY.....	1258.	-13.2	9.1	12.	198.	877.	-5.0	2.1	9.	136.
-JUN.....	1208.	-4.0	26.4	12.	176.	927.	5.6	25.7	9.	135.
-JUL.....	1134.	-5.9	8.0	11.	150.	857.	-7.5	6.9	8.	113.
-AUG.....	981.	-13.7	0.1	9.	133.	736.	-14.1	-3.3	7.	100.
-SEP.....	1064.	8.4	14.1	10.	120.	810.	10.1	15.1	7.	92.
-OCT.....	1235.	16.1	9.5	12.	115.	912.	12.5	10.9	8.	85.
-NOV.....	1195.	-3.2	5.6	11.	128.	817.	-10.3	7.7	8.	87.
-DEC.....	2021.	69.1	21.2	19.	198.	1314.	60.8	20.7	13.	129.
1976-JAN.....	1795.	-11.2	13.6	17.	169.	1030.	-21.6	10.2	10.	97.
-FEB.....	1594.	-11.2	12.8	15.	205.	887.	-13.9	10.9	8.	114.
-MAR.....	1932.	21.2	32.6	18.	222.	1170.	31.9	39.5	11.	134.
-APR.....	1714.	-11.3	18.3	15.	206.	1139.	-2.6	23.3	10.	137.
-MAY.....	1412.	-17.6	12.3	12.	193.	1021.	-10.3	16.4	9.	140.
-JUN.....	1439.	1.9	19.1	12.	174.	1130.	10.6	21.9	10.	136.
-JUL.....	1177.	-18.2	3.6	10.	163.	912.	-19.3	6.4	8.	126.
-AUG.....	1178.	0.1	20.1	10.	153.	896.	-1.7	21.8	7.	116.
-SEP.....	1169.	-0.8	9.9	9.	131.	896.	-0.1	10.6	7.	100.
-OCT.....	1211.	3.6	-2.0	10.	115.	904.	1.0	-0.8	7.	86.
-NOV.....	1488.	22.9	24.5	12.	123.	1025.	13.4	25.4	8.	85.
-DEC.....	2147.	44.3	6.2	18.	189.	1359.	32.6	3.4	11.	120.
1977-JAN.....	1974.	-8.1	10.0	16.	168.	1122.	-17.4	8.9	9.	95.
-FEB.....	1830.	-7.3	14.8	15.	209.	1007.	-10.2	13.5	8.	115.
-MAR.....	2196.	20.0	13.7	18.	219.	1310.	30.0	12.0	11.	130.
-APR.....	1874.	-14.7	9.3	15.	217.	1211.	-7.5	6.3	10.	140.
-MAY.....	1652.	-11.8	17.0	13.	206.	1203.	-0.6	17.8	9.	150.
-JUN.....	1615.	-2.3	12.3	12.	198.	1227.	2.0	8.6	9.	151.
-JUL.....	1292.	-20.0	9.7	9.	182.	1001.	-18.5	9.7	7.	141.
-AUG.....	1281.	-0.8	8.8	9.	145.	979.	-2.1	9.3	7.	111.
-SEP.....	1284.	0.2	9.9	9.	126.	962.	-1.8	7.4	7.	94.
-OCT.....	1326.	3.2	9.5	9.	104.	999.	3.9	10.5	7.	78.
-NOV.....	1545.	16.6	3.9	11.	113.	1053.	5.4	2.7	8.	77.
-DEC.....	2179.	41.0	1.5	16.	161.	1345.	27.8	-1.0	10.	99.
1978-JAN.....	2054.	-5.7	4.1	15.	146.	1176.	-12.5	4.8	9.	84.
-FEB.....	1912.	-6.9	4.5	14.	191.	1040.	-11.6	3.3	8.	104.
-MAR.....	2414.	26.3	9.9	18.	191.	1447.	39.1	10.5	11.	114.
-APR.....	2028.	-16.0	8.2	15.	187.	1285.	-11.2	6.1	10.	119.
-MAY.....	1909.	-5.8	15.6	14.	174.	1374.	6.9	14.2	10.	125.
-JUN.....	1788.	-6.4	10.7	13.	176.	1409.	2.5	14.8	10.	139.
-JUL.....	1544.	-13.6	19.5	11.	175.	1218.	-13.6	21.7	9.	136.
-AUG.....	1553.	3.2	24.3	11.	151.	1243.	2.1	27.0	8.	118.
-SEP.....	1577.	-1.0	22.8	11.	139.	1238.	-0.4	28.7	8.	109.
-OCT.....	1804.	14.4	36.0	12.	110.	1420.	14.6	42.1	9.	87.
-NOV.....	1967.	9.1	27.3	13.	124.	1439.	1.4	36.7	10.	90.
-DEC.....	2608.	32.6	19.7	18.	180.	1746.	21.3	29.8	12.	120.
1979-JAN.....	2697.	3.4	31.3	18.	158.	1679.	-3.8	42.7	11.	99.
-FEB.....	2350.	-12.8	23.0	16.	183.	1379.	-17.9	32.5	9.	108.
-MAR.....	2890.	22.9	19.7	19.	199.	1838.	33.3	27.0	12.	126.
-APR.....	2621.	-9.3	29.3	17.	191.	1783.	-3.0	38.8	12.	130.
-MAY.....	2352.	-10.3	23.2	15.	173.	1760.	-1.3	28.0	11.	129.
-JUN.....	2148.	-8.7	20.1	13.	167.	1748.	-0.6	24.1	11.	136.
-JUL.....	1962.	-8.6	27.1	12.	156.	1574.	-10.0	29.2	9.	125.
-AUG.....	1970.	-2.7	19.9	11.	149.	1497.	-4.9	20.4	9.	117.
-SEP.....	1880.	-1.6	19.2	11.	148.	1508.	0.8	21.8	9.	115.
-OCT.....	2441.	29.9	35.3	14.	128.	1937.	28.4	36.5	14.	101.
-NOV.....	2516.	3.1	27.9	14.	135.	1888.	-2.5	31.2	11.	101.
-DEC.....	3259.	29.5	24.9	19.	182.	2285.	21.0	30.9	13.	128.
1980-JAN.....	3427.	5.2	27.1	19.	163.	2226.	-2.6	32.6	12.	106.
-FEB.....	2981.	-13.0	26.8	16.	195.	1781.	-20.0	29.2	10.	117.
-MAR.....	3205.	7.5	10.9	17.	213.	2044.	14.7	11.2	11.	135.
-APR.....	2977.	-7.1	13.6	16.	211.	1957.	-4.2	9.7	10.	134.
-MAY.....	2588.	-13.1	10.0	13.	174.	1834.	-6.3	4.2	9.	124.
-JUN.....	2431.	-6.1	13.2	12.	161.	1828.	-0.3	4.5	9.	121.
-JUL.....	2161.	-11.1	10.1	11.	133.	1648.	-9.8	4.7	8.	101.
-AUG.....	1909.	-11.6	-0.0	9.	123.	1403.	-14.9	-6.2	7.	90.
-SEP.....	2087.	9.3	11.0	10.	117.	1583.	12.8	5.0	8.	89.
-OCT.....	2395.	14.7	-1.9	12.	102.	1839.	16.1	-5.1	9.	78.
-NOV.....	2333.	-2.6	-7.3	12.	119.	1677.	-8.8	-11.2	9.	85.
-DEC.....	3793.	62.6	16.4	20.	178.	2636.	57.1	15.4	14.	124.
1981-JAN.....	3562.	-6.1	3.9	18.	153.	2319.	-12.0	4.2	12.	100.
-FEB.....	3225.	-9.5	8.2	16.	213.	1906.	-17.8	7.0	10.	126.
-MAR.....	3780.	17.2	17.9	19.	206.	2404.	26.1	17.6	12.	131.
-APR.....	3522.	-6.8	18.3	17.	195.	2323.	-3.4	18.7	11.	129.
-MAY.....	2803.	-20.4	8.3	13.	183.	2033.	-12.5	10.9	10.	133.
-JUN.....	2738.	-2.3	12.6	13.	167.	2116.	4.1	15.8	10.	129.
-JUL.....	2560.	-6.5	18.5	12.	156.	1948.	-8.0	18.2	9.	119.
-AUG.....	2070.	-19.2	8.4	9.	128.	1596.	-18.0	13.8	7.	99.
-SEP.....	2188.	5.7	4.8	10.	120.	1688.	5.7	6.6	8.	93.
-OCT.....	2305.	5.4	-3.8	10.	106.	1733.	2.7	-5.7	8.	80.
-NOV.....	2294.	-0.5	-1.7	10.	100.	1646.	-5.0	-1.9	8.	72.
-DEC.....	3611.	57.4	-4.8	17.	141.	2365.	43.7	-10.3	11.	92.
1982-JAN.....	3067.	-15.0	-13.9	15.	126.	1876.	-20.7	-19.1	9.	77.
-FEB.....	2896.	-5.6	-10.2	14.	181.	1570.	-16.3	-17.6	8.	98.
-MAR.....	3669.	26.7	-2.9	18.	196.	2131.	35.7	-11.4	10.	114.
-APR.....	3291.	-10.3	-6.5	16.	192.	1986.	-6.8	-14.5	10.	116.
-MAY.....	2763.	-16.0	-1.4	13.	185.	1852.	-6.7	-8.9	9.	124.
-JUN.....	2861.	3.5	4.5	13.	185.	2155.	16.4	1.8	10.	140.
-JUL.....	2221.	-22.4	-13.3	10.	153.	1685.	-21.8	-13.5	8.	116.
-AUG.....	2118.	-4.6	2.3	10.	132.	1565.	-7.1	-1.9	7.	98.
-SEP.....	2079.	-1.8	-5.0	9.	117.	1582.	1.1	-6.3	7.	89.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

**NEW LOANS* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.2N

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUTSTANDING*	COLLECTIONS		MONTH	YEAR	LOANS OUTSTANDING*	COLLECTIONS
1975-JAN.....	15421.	-0.0	6.2	159.	175.	10492.	-1.9	0.2	108.	119.
-FEB.....	15622.	1.3	15.4	159.	186.	10473.	-0.2	7.7	106.	125.
-MAR.....	14068.	-9.9	7.8	140.	195.	9005.	-14.0	-2.9	90.	125.
-APR.....	15961.	13.6	10.0	158.	171.	10590.	17.6	1.9	104.	113.
-MAY.....	15772.	-1.3	8.0	155.	171.	10405.	-1.7	0.7	102.	113.
-JUN.....	15677.	-0.6	25.4	152.	155.	10610.	2.0	24.1	103.	105.
-JUL.....	17086.	9.0	8.2	165.	171.	11301.	6.5	6.7	109.	113.
-AUG.....	15257.	-10.7	-0.1	146.	156.	10121.	-10.4	-3.3	97.	103.
-SEP.....	16839.	10.4	14.5	160.	155.	11428.	12.9	15.2	109.	105.
-OCT.....	16628.	-1.3	11.7	158.	161.	11294.	-1.2	13.0	107.	109.
-NOV.....	15325.	-7.8	7.6	144.	167.	10272.	-9.0	9.1	97.	112.
-DEC.....	18653.	21.7	20.9	173.	178.	12883.	25.4	20.4	120.	120.
1976-JAN.....	17644.	-5.4	14.4	161.	169.	11673.	-9.4	11.3	107.	112.
-FEB.....	17694.	0.3	13.3	160.	165.	11775.	0.9	12.4	107.	110.
-MAR.....	18369.	3.8	30.6	165.	172.	12401.	5.3	37.7	111.	116.
-APR.....	18597.	1.2	16.4	165.	169.	12866.	3.8	21.5	114.	117.
-MAY.....	17551.	-5.6	11.3	154.	168.	11976.	-6.9	15.1	105.	114.
-JUN.....	18628.	6.1	18.8	161.	154.	12836.	7.2	21.0	111.	106.
-JUL.....	17789.	-4.5	4.1	152.	180.	12054.	-6.1	6.7	103.	122.
-AUG.....	18412.	3.5	20.7	156.	175.	12408.	2.9	22.6	105.	118.
-SEP.....	18530.	0.6	10.0	155.	168.	12614.	1.7	10.4	106.	114.
-OCT.....	16589.	-10.5	-0.2	137.	162.	11403.	-9.6	1.0	94.	112.
-NOV.....	19277.	16.2	25.8	158.	162.	12915.	13.3	25.7	106.	109.
-DEC.....	19788.	2.7	6.1	161.	168.	13357.	3.4	3.7	108.	113.
1977-JAN.....	19504.	-1.4	10.5	157.	170.	12723.	-4.8	9.0	103.	111.
-FEB.....	20353.	4.3	15.0	162.	169.	13459.	5.8	14.3	107.	112.
-MAR.....	20583.	1.1	12.0	163.	169.	13733.	2.0	10.7	109.	113.
-APR.....	20143.	-2.1	8.3	157.	176.	13560.	-1.3	5.4	106.	119.
-MAY.....	20332.	0.9	15.8	157.	180.	13975.	3.1	16.7	108.	124.
-JUN.....	20870.	2.6	12.0	159.	178.	13899.	-0.5	8.3	106.	119.
-JUL.....	19666.	-5.8	10.6	147.	197.	13328.	-4.1	10.6	100.	134.
-AUG.....	20172.	2.6	9.6	149.	164.	13715.	2.9	10.5	101.	111.
-SEP.....	20409.	1.2	10.1	149.	159.	13571.	-1.1	7.6	99.	106.
-OCT.....	18370.	-10.0	10.7	133.	148.	12698.	-6.4	11.4	92.	102.
-NOV.....	20217.	10.1	4.9	146.	150.	13278.	4.6	2.8	96.	99.
-DEC.....	20062.	-0.8	1.4	145.	142.	13252.	-0.2	-0.8	96.	94.
1978-JAN.....	20312.	1.2	4.1	148.	150.	13233.	-0.1	4.0	97.	98.
-FEB.....	21206.	4.4	4.2	155.	154.	13868.	4.8	3.0	102.	101.
-MAR.....	22437.	5.8	9.0	164.	148.	15063.	8.6	9.7	110.	99.
-APR.....	21648.	-3.5	7.5	158.	152.	14341.	-4.8	5.8	105.	100.
-MAY.....	23378.	8.0	15.0	171.	153.	15911.	10.9	13.9	117.	104.
-JUN.....	23159.	-0.9	11.0	169.	160.	16056.	0.9	15.5	117.	111.
-JUL.....	23527.	1.6	19.6	169.	189.	16224.	1.0	21.7	116.	130.
-AUG.....	23558.	7.8	25.7	179.	171.	17656.	8.8	28.7	125.	119.
-SEP.....	25080.	-1.3	22.7	174.	174.	17502.	-0.9	29.0	122.	122.
-OCT.....	25128.	0.4	36.8	172.	158.	18091.	3.4	42.5	124.	114.
-NOV.....	25921.	3.2	28.2	175.	166.	18102.	0.1	36.3	122.	116.
-DEC.....	24006.	-7.4	19.7	160.	159.	17257.	-4.7	30.2	115.	114.
1979-JAN.....	26574.	10.7	30.8	175.	163.	18623.	7.9	40.7	123.	114.
-FEB.....	26072.	-1.9	22.9	170.	147.	18309.	-1.7	32.0	119.	103.
-MAR.....	26788.	2.7	19.4	173.	153.	19082.	4.2	26.7	123.	109.
-APR.....	27786.	3.7	28.4	178.	154.	19847.	4.0	38.4	127.	110.
-MAY.....	28744.	3.4	23.0	182.	152.	20442.	3.0	28.5	129.	108.
-JUN.....	27918.	-2.9	20.5	174.	154.	20113.	-1.6	25.3	126.	111.
-JUL.....	29852.	6.9	26.9	184.	167.	20912.	4.0	28.9	129.	117.
-AUG.....	30680.	2.8	21.0	186.	170.	21531.	3.0	21.9	131.	119.
-SEP.....	29854.	-2.7	19.2	178.	180.	21382.	-0.7	22.2	128.	129.
-OCT.....	34079.	14.2	35.6	199.	186.	24616.	15.1	36.1	144.	134.
-NOV.....	33489.	-1.7	29.2	191.	181.	23814.	-3.3	31.6	136.	129.
-DEC.....	29897.	-10.7	24.5	166.	160.	22526.	-5.4	30.5	125.	120.
1980-JAN.....	33587.	12.3	26.4	183.	168.	24335.	8.0	30.7	132.	122.
-FEB.....	33073.	-1.5	26.9	176.	155.	23582.	-3.1	28.8	126.	111.
-MAR.....	29778.	-10.0	11.2	157.	163.	21225.	-10.0	11.2	112.	116.
-APR.....	31252.	5.0	12.5	162.	168.	21677.	2.1	9.2	113.	117.
-MAY.....	31667.	1.3	10.2	163.	153.	21485.	-0.9	5.1	110.	104.
-JUN.....	31718.	0.2	13.6	162.	150.	21230.	-1.2	5.6	108.	100.
-JUL.....	32676.	3.0	9.5	167.	142.	21709.	2.3	3.8	111.	94.
-AUG.....	30922.	-5.4	0.8	158.	142.	20443.	-5.8	-5.1	105.	94.
-SEP.....	33108.	7.1	10.9	169.	147.	22445.	9.8	5.0	115.	100.
-OCT.....	33511.	1.2	-1.7	172.	149.	23326.	3.9	-5.2	119.	104.
-NOV.....	31348.	-6.5	-6.4	161.	160.	21224.	-9.0	-10.9	109.	108.
-DEC.....	34652.	10.5	15.9	176.	155.	25920.	22.1	15.1	132.	116.
1981-JAN.....	34779.	0.4	3.5	174.	158.	25119.	-3.1	3.2	126.	114.
-FEB.....	35837.	3.0	8.4	177.	168.	25173.	0.2	6.7	124.	118.
-MAR.....	35181.	-1.8	18.1	170.	157.	24980.	-0.8	17.7	121.	111.
-APR.....	36683.	4.3	17.4	175.	156.	25606.	2.5	18.1	122.	109.
-MAY.....	34449.	-6.1	8.8	163.	160.	24062.	-6.0	12.0	114.	112.
-JUN.....	35763.	3.8	12.8	168.	156.	24697.	2.6	16.3	116.	108.
-JUL.....	38579.	7.9	18.1	180.	167.	25539.	3.4	17.6	119.	110.
-AUG.....	33760.	-12.5	9.2	156.	150.	23496.	-8.0	14.9	110.	104.
-SEP.....	34726.	2.9	4.9	159.	152.	23944.	1.9	6.7	110.	104.
-OCT.....	32234.	-7.2	-3.8	147.	156.	21918.	-8.5	-6.0	100.	106.
-NOV.....	30945.	-4.0	-1.3	141.	135.	20863.	-4.9	-1.8	95.	91.
-DEC.....	32890.	6.3	-5.1	151.	122.	23197.	11.3	-10.5	106.	86.
1982-JAN.....	29879.	-9.2	-14.1	139.	131.	20209.	-12.9	-19.5	94.	88.
-FEB.....	32161.	7.6	-10.3	152.	142.	20681.	2.3	-17.8	98.	91.
-MAR.....	34242.	6.5	-2.7	162.	149.	22204.	7.4	-11.1	105.	97.
-APR.....	34145.	-0.3	-6.9	162.	152.	21825.	-1.7	-14.8	104.	97.
-MAY.....	34100.	-0.1	-1.0	163.	162.	22065.	1.1	-8.3	105.	105.
-JUN.....	37329.	9.5	4.4	178.	174.	25198.	14.2	2.0	120.	117.
-JUL.....	34399.	-10.5	-13.4	157.	163.	22008.	-12.7	-13.8	104.	108.
-AUG.....	34756.	4.1	3.0	163.	155.	23188.	5.4	-1.3	108.	104.
-SEP.....	32957.	-5.2	-5.1	153.	148.	22410.	-3.4	-6.4	104.	101.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.3B

 PRODUCTION CREDIT ASSOCIATIONS
 LOANS MADE AND NEW LOANS
 TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS
1975-JAN....	14445.	1146.	8.6	163.	177.	9977.	641.	6.9	112.	122.
-FEB....	14625.	1207.	9.0	162.	179.	10020.	598.	6.4	111.	123.
-MAR....	14744.	1226.	9.1	161.	181.	10000.	507.	5.3	109.	123.
-APR....	14899.	1109.	8.0	160.	181.	10031.	317.	3.3	108.	122.
-MAY....	15004.	1026.	7.3	158.	180.	10049.	187.	1.9	106.	120.
-JUN....	15256.	1260.	9.0	159.	178.	10238.	366.	3.7	107.	120.
-JUL....	15340.	1188.	8.4	158.	176.	10294.	314.	3.1	106.	118.
-AUG....	15341.	1204.	8.5	155.	174.	10269.	291.	2.9	104.	117.
-SEP....	15472.	1266.	8.9	155.	171.	10375.	362.	3.6	104.	115.
-OCT....	15572.	1360.	9.6	154.	169.	10464.	488.	4.9	104.	114.
-NOV....	15643.	1496.	10.6	153.	168.	10523.	658.	6.7	103.	113.
-DEC....	15997.	1638.	11.4	155.	168.	10748.	767.	7.7	104.	113.
1976-JAN....	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB....	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR....	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR....	17133.	2234.	15.0	160.	167.	11477.	1446.	14.4	107.	112.
-MAY....	17288.	2284.	15.2	160.	167.	11621.	1572.	15.6	108.	112.
-JUN....	17519.	2263.	14.8	161.	167.	11824.	1586.	15.5	109.	113.
-JUL....	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP....	17862.	2390.	15.4	159.	170.	12124.	1749.	16.9	108.	115.
-OCT....	17837.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-NOV....	18130.	2487.	15.9	158.	168.	12325.	1802.	17.1	107.	114.
-DEC....	18256.	2259.	14.1	157.	168.	12369.	1621.	15.1	106.	114.
1977-JAN....	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB....	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR....	18934.	2066.	12.2	158.	169.	12721.	1459.	13.0	106.	113.
-APR....	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY....	19334.	2046.	11.8	158.	171.	12975.	1354.	11.7	106.	114.
-JUN....	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	114.
-JUL....	19625.	2065.	11.8	157.	173.	13162.	1283.	10.8	105.	114.
-AUG....	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP....	19844.	1982.	11.3	155.	172.	13311.	1186.	9.8	104.	115.
-OCT....	19959.	2122.	11.9	154.	169.	13406.	1299.	10.6	103.	114.
-NOV....	20017.	1887.	10.4	153.	168.	13433.	1109.	9.0	103.	112.
-DEC....	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN....	20130.	1695.	9.2	151.	162.	13474.	1013.	8.1	101.	109.
-FEB....	20211.	1541.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR....	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR....	20582.	1488.	7.8	152.	158.	13718.	925.	7.2	101.	106.
-MAY....	20840.	1505.	7.8	153.	157.	13889.	914.	7.0	102.	105.
-JUN....	21013.	1502.	7.7	154.	156.	14070.	997.	8.6	103.	104.
-JUL....	21265.	1640.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG....	21577.	1848.	9.4	157.	156.	14551.	1307.	9.9	106.	105.
-SEP....	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT....	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV....	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN....	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB....	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR....	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR....	25349.	4766.	23.2	173.	162.	17765.	4047.	29.5	121.	113.
-MAY....	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN....	26152.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL....	26570.	5305.	24.9	175.	160.	18846.	4559.	31.9	124.	114.
-AUG....	26887.	5310.	24.6	174.	160.	19100.	4548.	31.3	124.	114.
-SEP....	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT....	27828.	5481.	24.5	176.	161.	19887.	4639.	30.4	126.	115.
-NOV....	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC....	29027.	5830.	25.1	178.	162.	20875.	4840.	30.2	128.	117.
1980-JAN....	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB....	30388.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR....	30708.	5949.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR....	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY....	31295.	5504.	21.3	177.	167.	22278.	4128.	22.7	126.	119.
-JUN....	31578.	5427.	20.8	175.	167.	22358.	3867.	20.9	124.	118.
-JUL....	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG....	31776.	4989.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP....	31984.	4794.	17.6	170.	159.	22144.	3045.	15.7	119.	112.
-OCT....	31938.	4110.	14.8	168.	156.	22316.	2429.	12.2	117.	109.
-NOV....	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC....	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN....	32424.	2666.	9.0	167.	153.	22548.	1126.	5.3	116.	106.
-FEB....	32668.	2280.	7.5	167.	154.	22673.	848.	3.9	116.	107.
-MAR....	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-APR....	33787.	2728.	8.8	170.	154.	23408.	1196.	5.4	118.	107.
-MAY....	34003.	2707.	8.7	170.	155.	23599.	1321.	5.9	118.	108.
-JUN....	34309.	2731.	8.6	170.	155.	23887.	1530.	6.8	119.	108.
-JUL....	34709.	2931.	9.2	171.	157.	24187.	1755.	7.8	119.	110.
-AUG....	34869.	3093.	9.7	170.	157.	24380.	2041.	9.1	119.	110.
-SEP....	34969.	2985.	9.3	169.	158.	24485.	2071.	9.2	118.	110.
-OCT....	34880.	2942.	9.2	167.	159.	24379.	2063.	9.2	117.	111.
-NOV....	34841.	3087.	9.7	165.	156.	24348.	2243.	10.1	115.	109.
-DEC....	34658.	2369.	7.3	163.	152.	24077.	1622.	7.2	113.	106.
1982-JAN....	34163.	1739.	5.4	160.	149.	23634.	1085.	4.8	111.	103.
-FEB....	33834.	1166.	3.6	158.	147.	23298.	624.	2.8	109.	102.
-MAR....	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.
-APR....	33493.	-295.	-0.9	156.	146.	22688.	-712.	-3.0	106.	99.
-MAY....	33452.	-550.	-1.6	156.	146.	22506.	-1093.	-4.6	105.	99.
-JUN....	33576.	-734.	-2.1	156.	148.	22545.	-1342.	-5.6	105.	99.
-JUL....	33236.	-1472.	-4.2	155.	147.	22282.	-1905.	-7.9	104.	99.
-AUG....	33285.	-1584.	-4.5	155.	148.	22251.	-2129.	-8.7	104.	99.
-SEP....	33176.	-1794.	-5.1	155.	147.	22145.	-2339.	-9.6	104.	98.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

**NEW LOANS* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.1N

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

MONTH	RENEWALS						COLLECTIONS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1975-JAN.....	645.	11.5	16.4	7.	41.	42.	893.	8.7	-10.4	9.		
-FEB.....	612.	-5.0	28.7	6.	43.	50.	603.	-32.5	0.6	6.		
-MAR.....	618.	0.9	29.2	6.	42.	52.	573.	-5.0	-5.5	6.		
-APR.....	525.	-15.0	30.8	5.	36.	43.	701.	22.3	18.0	7.		
-MAY.....	380.	-27.6	29.8	4.	30.	37.	636.	-9.3	20.2	6.		
-JUN.....	281.	-26.1	28.6	3.	23.	29.	686.	7.9	44.4	7.		
-JUL.....	279.	-0.6	11.4	3.	25.	27.	756.	10.3	24.4	7.		
-AUG.....	245.	-12.3	11.6	2.	25.	25.	739.	-2.3	15.6	7.		
-SEP.....	254.	3.5	10.8	2.	24.	22.	884.	19.6	37.9	8.		
-OCT.....	324.	27.7	5.8	3.	26.	23.	1077.	21.8	16.6	10.		
-NOV.....	378.	16.7	1.4	4.	32.	29.	936.	-13.1	11.3	9.		
-DEC.....	707.	87.1	22.3	7.	35.	41.	1019.	8.9	24.0	10.		
1976-JAN.....	764.	8.1	18.5	7.	43.	42.	1062.	4.3	18.9	10.		
-FEB.....	707.	-7.5	15.4	7.	44.	48.	776.	-27.0	28.6	7.		
-MAR.....	762.	7.9	23.3	7.	39.	47.	871.	12.3	18.0	8.		
-APR.....	575.	-24.5	9.5	5.	34.	41.	831.	-4.6	18.7	7.		
-MAY.....	391.	-32.0	2.8	3.	28.	35.	731.	-12.1	15.0	6.		
-JUN.....	309.	-21.0	10.0	3.	21.	27.	829.	13.4	20.8	7.		
-JUL.....	265.	-14.1	-4.9	2.	23.	27.	723.	-12.7	-4.4	6.		
-AUG.....	282.	6.2	15.1	2.	24.	27.	770.	6.4	4.2	6.		
-SEP.....	273.	-3.2	7.7	2.	23.	23.	892.	15.9	0.9	7.		
-OCT.....	306.	12.2	-5.4	2.	25.	23.	1055.	18.2	-2.0	9.		
-NOV.....	463.	51.1	22.5	4.	31.	28.	1212.	14.9	29.6	10.		
-DEC.....	788.	70.3	11.5	7.	37.	41.	1136.	-6.3	11.5	9.		
1977-JAN.....	852.	8.0	11.4	7.	43.	42.	1175.	3.5	10.6	10.		
-FEB.....	823.	-3.4	16.4	7.	45.	48.	875.	-25.5	12.8	7.		
-MAR.....	886.	7.7	16.3	7.	40.	47.	1004.	14.7	15.3	8.		
-APR.....	663.	-25.2	15.2	5.	35.	43.	865.	-13.9	4.1	7.		
-MAY.....	489.	-32.3	14.7	3.	27.	36.	801.	-7.4	9.6	6.		
-JUN.....	388.	-13.6	25.4	3.	24.	32.	814.	1.6	-1.8	6.		
-JUL.....	291.	-24.8	9.8	2.	23.	29.	712.	-12.5	-1.6	5.		
-AUG.....	302.	3.7	7.1	2.	24.	25.	884.	24.3	14.9	6.		
-SEP.....	323.	6.8	18.2	2.	25.	24.	1023.	15.7	14.7	7.		
-OCT.....	327.	1.3	6.7	2.	25.	20.	1281.	25.2	21.4	9.		
-NOV.....	493.	50.8	6.5	4.	32.	26.	1372.	7.1	13.2	10.		
-DEC.....	834.	69.3	5.8	6.	38.	38.	1357.	-1.1	19.5	10.		
1978-JAN.....	877.	5.2	3.0	7.	43.	38.	1402.	3.3	19.3	10.		
-FEB.....	871.	-0.7	5.9	7.	46.	47.	1002.	-28.6	14.4	6.		
-MAR.....	967.	10.9	9.1	7.	40.	43.	1265.	26.3	26.0	10.		
-APR.....	742.	-23.2	12.0	6.	37.	41.	1081.	-14.5	25.0	8.		
-MAY.....	535.	-27.9	19.3	4.	28.	33.	1097.	1.5	37.0	6.		
-JUN.....	379.	-29.1	-2.1	3.	21.	27.	1014.	-7.6	24.6	7.		
-JUL.....	327.	-13.9	12.1	3.	21.	27.	883.	-12.9	24.1	6.		
-AUG.....	350.	7.1	15.8	2.	22.	25.	1054.	19.4	19.2	7.		
-SEP.....	338.	-3.2	4.9	2.	21.	23.	1136.	7.8	11.1	8.		
-OCT.....	384.	13.5	17.5	3.	21.	19.	1636.	44.0	27.7	11.		
-NOV.....	528.	37.4	7.2	4.	27.	25.	1591.	-2.7	16.0	11.		
-DEC.....	863.	63.4	3.4	6.	33.	37.	1451.	-8.8	6.9	10.		
1979-JAN.....	1018.	18.0	16.0	7.	38.	37.	1703.	17.4	21.4	11.		
-FEB.....	972.	-4.5	11.5	7.	41.	43.	1282.	-24.7	28.0	9.		
-MAR.....	1052.	8.2	8.8	7.	36.	42.	1455.	13.5	15.0	10.		
-APR.....	838.	-20.3	12.9	5.	32.	38.	1370.	-5.8	26.7	9.		
-MAY.....	593.	-29.3	10.8	4.	25.	30.	1364.	-0.5	24.2	9.		
-JUN.....	400.	-32.6	5.3	2.	19.	24.	1284.	-5.8	26.7	8.		
-JUL.....	389.	-2.7	19.0	2.	20.	24.	1262.	-1.8	42.8	8.		
-AUG.....	414.	6.4	18.3	2.	22.	24.	1284.	1.7	21.7	8.		
-SEP.....	372.	-10.2	9.8	2.	20.	22.	1307.	1.8	15.0	8.		
-OCT.....	504.	35.7	31.2	3.	21.	21.	1911.	46.2	16.8	11.		
-NOV.....	628.	24.6	19.0	4.	25.	25.	1868.	-2.2	17.4	11.		
-DEC.....	974.	55.1	12.9	6.	30.	35.	1787.	-4.3	23.2	10.		
1980-JAN.....	1201.	23.3	18.0	7.	35.	36.	2101.	17.5	23.4	12.		
-FEB.....	1199.	-0.2	23.4	7.	40.	44.	1527.	-27.3	19.1	8.		
-MAR.....	1162.	-3.1	10.5	6.	36.	44.	1508.	-1.2	3.7	8.		
-APR.....	1021.	-12.1	21.8	5.	34.	42.	1414.	-6.2	3.2	7.		
-MAY.....	754.	-26.1	27.2	4.	29.	34.	1485.	5.0	8.9	8.		
-JUN.....	603.	-20.0	50.9	3.	25.	29.	1506.	1.4	17.2	8.		
-JUL.....	513.	-14.9	31.9	3.	24.	24.	1629.	8.2	29.1	8.		
-AUG.....	506.	-1.3	22.4	3.	27.	25.	1552.	-4.7	20.9	8.		
-SEP.....	504.	-0.5	35.6	3.	24.	22.	1780.	14.7	36.2	9.		
-OCT.....	556.	10.4	10.3	3.	23.	19.	2359.	32.5	23.4	12.		
-NOV.....	656.	17.9	4.4	3.	28.	25.	1965.	-16.7	5.2	10.		
-DEC.....	1158.	76.5	18.9	6.	31.	35.	2130.	8.4	19.2	11.		
1981-JAN.....	1243.	7.4	3.5	6.	35.	35.	2328.	9.3	10.8	12.		
-FEB.....	1319.	6.1	9.9	7.	41.	47.	1516.	-34.9	-0.7	8.		
-MAR.....	1376.	4.4	18.5	7.	36.	43.	1836.	21.1	21.7	9.		
-APR.....	1199.	-12.9	17.5	6.	34.	40.	1802.	-1.8	27.5	9.		
-MAY.....	770.	-35.8	2.1	4.	27.	33.	1533.	-14.9	3.3	7.		
-JUN.....	621.	-19.3	3.0	3.	23.	27.	1641.	7.0	9.0	8.		
-JUL.....	613.	-1.4	19.4	3.	24.	27.	1639.	-0.1	0.6	7.		
-AUG.....	474.	-22.7	-6.5	2.	23.	23.	1613.	-1.6	3.9	7.		
-SEP.....	500.	5.5	-0.8	2.	23.	22.	1823.	13.1	2.4	8.		
-OCT.....	572.	14.5	2.8	3.	25.	21.	2173.	19.2	-7.9	10.		
-NOV.....	649.	13.4	-1.1	3.	28.	22.	2287.	5.2	16.3	10.		
-DEC.....	1246.	92.1	7.6	6.	35.	33.	2563.	12.1	20.3	12.		
1982-JAN.....	1191.	-4.4	-4.2	6.	39.	33.	2433.	-5.0	4.5	12.		
-FEB.....	1326.	11.3	0.5	6.	46.	45.	1598.	-34.3	5.4	8.		
-MAR.....	1538.	16.0	11.8	8.	42.	45.	1868.	16.9	1.8	9.		
-APR.....	1306.	-15.1	8.9	6.	40.	43.	1715.	-8.2	-4.8	8.		
-MAY.....	911.	-30.2	18.3	4.	33.	38.	1491.	-13.1	-2.7	7.		
-JUN.....	706.	-22.5	13.6	3.	25.	31.	1543.	3.5	-6.0	7.		
-JUL.....	536.	-24.1	-12.5	2.	24.	27.	1451.	-5.9	-11.4	7.		
-AUG.....	553.	3.1	16.7	2.	26.	26.	1605.	10.6	-0.5	7.		
-SEP.....	497.	-10.1	-0.6	2.	24.	22.	1781.	11.0	-2.3	8.		

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.2M

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	RENEWALS						COLLECTIONS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PER- CENTAGE OF LOANS OUT- STANDING*		
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR	LOANS OUT- STANDING*		
1975-JAN....	4916.	1.9	16.6	51.	32.	36.	8835.	0.9	-11.6	91.		
-FEB....	5072.	3.2	27.7	51.	32.	38.	8401.	-4.9	-0.6	85.		
-MAR....	4920.	-3.0	27.0	49.	35.	40.	7230.	-13.9	-8.0	72.		
-APR....	5325.	8.2	27.7	53.	33.	36.	9365.	29.5	15.8	92.		
-MAY....	5411.	1.6	29.3	53.	34.	37.	9199.	-1.8	18.9	90.		
-JUN....	5205.	-3.8	29.5	51.	33.	34.	10127.	10.1	43.2	98.		
-JUL....	5774.	10.9	12.8	56.	34.	37.	9970.	-1.5	30.2	96.		
-AUG....	5181.	-10.3	11.8	50.	34.	35.	9799.	-1.7	19.1	94.		
-SEP....	5378.	3.8	12.3	51.	32.	33.	10857.	10.8	39.3	103.		
-OCT....	5504.	2.3	8.6	52.	33.	35.	10338.	-4.8	17.4	98.		
-NOV....	5046.	-8.3	4.0	47.	33.	35.	9173.	-11.3	11.6	86.		
-DEC....	5922.	17.4	22.8	55.	32.	36.	10698.	16.6	22.2	99.		
1976-JAN....	5855.	-1.1	19.1	54.	33.	36.	10437.	-2.4	18.1	95.		
-FEB....	5801.	-0.9	14.4	52.	33.	35.	10718.	2.7	27.6	97.		
-MAR....	5945.	2.5	20.8	53.	32.	36.	10709.	-0.1	48.1	96.		
-APR....	5709.	-4.0	7.2	51.	31.	34.	10975.	2.5	17.2	97.		
-MAY....	5530.	-3.1	2.2	48.	32.	35.	10462.	-4.7	13.7	92.		
-JUN....	5735.	3.7	10.2	50.	31.	32.	12084.	15.5	19.3	105.		
-JUL....	5562.	-3.0	-3.7	48.	31.	36.	9901.	-18.1	-0.7	85.		
-AUG....	5982.	7.6	15.5	51.	32.	36.	10512.	6.2	7.3	89.		
-SEP....	5836.	-2.5	8.5	49.	31.	35.	11053.	5.1	1.8	92.		
-OCT....	5350.	-8.3	-2.8	44.	32.	34.	10225.	-7.5	-1.1	85.		
-NOV....	6323.	18.2	25.3	52.	33.	35.	11865.	16.0	29.4	97.		
-DEC....	6649.	5.2	12.3	54.	34.	36.	11793.	-0.6	10.2	96.		
1977-JAN....	6573.	-1.1	12.3	53.	34.	36.	11480.	-2.7	10.0	92.		
-FEB....	6695.	1.9	15.4	53.	33.	36.	12016.	4.7	12.1	96.		
-MAR....	6798.	1.5	14.3	54.	33.	36.	12153.	1.1	13.5	96.		
-APR....	6491.	-4.5	13.7	51.	32.	36.	11416.	-6.1	4.0	89.		
-MAY....	6257.	-3.6	13.1	48.	31.	36.	11280.	-1.2	7.8	87.		
-JUN....	7132.	14.0	24.4	54.	34.	38.	11716.	3.9	-3.0	89.		
-JUL....	6179.	-13.4	11.1	46.	31.	38.	9976.	-14.8	0.8	75.		
-AUG....	6362.	3.0	6.3	47.	32.	34.	12309.	23.4	17.1	91.		
-SEP....	6916.	8.7	18.5	50.	34.	35.	12826.	4.2	16.0	94.		
-OCT....	5847.	-15.5	9.3	42.	32.	32.	12439.	-3.0	21.6	90.		
-NOV....	6911.	18.2	9.3	50.	34.	34.	13445.	8.1	13.3	97.		
-DEC....	7123.	3.1	7.1	51.	36.	34.	14085.	4.8	19.4	102.		
1978-JAN....	6833.	-4.1	4.0	50.	34.	34.	13564.	-3.7	18.2	99.		
-FEB....	7027.	2.8	5.0	51.	33.	34.	13736.	1.3	14.3	101.		
-MAR....	7348.	4.6	8.1	54.	33.	33.	15204.	10.7	25.1	111.		
-APR....	7155.	-2.6	10.2	52.	33.	33.	14286.	-6.0	25.1	105.		
-MAY....	7379.	3.1	17.9	54.	32.	33.	15282.	7.0	35.5	112.		
-JUN....	6860.	-7.0	-3.8	50.	30.	32.	14442.	-5.5	23.3	105.		
-JUL....	6925.	0.9	12.1	50.	29.	36.	12469.	-13.7	25.0	90.		
-AUG....	7322.	5.7	15.1	52.	29.	33.	14851.	19.1	20.7	105.		
-SEP....	7227.	-1.3	4.5	50.	29.	33.	14359.	-3.3	12.0	100.		
-OCT....	6971.	-3.5	19.2	48.	28.	31.	15866.	10.5	27.6	108.		
-NOV....	7608.	9.1	10.1	51.	29.	33.	15648.	-1.4	16.4	106.		
-DEC....	7464.	-1.9	4.8	50.	31.	33.	15096.	-3.5	7.2	101.		
1979-JAN....	8000.	7.2	17.1	53.	30.	33.	16292.	7.9	20.1	107.		
-FEB....	7824.	-2.2	11.3	51.	30.	31.	17703.	8.7	28.9	115.		
-MAR....	7989.	2.1	8.7	52.	30.	31.	17527.	-1.0	15.3	113.		
-APR....	7932.	-0.7	10.9	51.	29.	30.	18087.	3.2	26.6	116.		
-MAY....	8043.	1.4	9.0	51.	28.	30.	18901.	4.5	23.7	120.		
-JUN....	7066.	-12.1	3.0	44.	25.	28.	18183.	-3.8	25.9	114.		
-JUL....	8201.	16.1	18.4	51.	27.	31.	17839.	-1.9	43.1	110.		
-AUG....	8573.	4.5	17.1	52.	26.	32.	18083.	1.4	21.8	110.		
-SEP....	7901.	-7.8	9.3	47.	26.	32.	16611.	-8.1	15.7	99.		
-OCT....	9226.	16.8	32.3	54.	27.	33.	18335.	10.4	15.6	107.		
-NOV....	9284.	0.6	22.0	53.	28.	33.	18488.	0.8	18.2	105.		
-DEC....	8540.	-8.0	14.4	47.	29.	31.	18710.	1.2	23.9	104.		
1980-JAN....	9524.	11.5	19.0	52.	28.	32.	19936.	6.6	22.4	109.		
-FEB....	9662.	1.5	23.5	51.	29.	31.	21298.	6.8	20.3	113.		
-MAR....	8855.	-8.4	10.8	47.	30.	33.	18293.	-14.1	4.4	96.		
-APR....	9481.	7.1	19.5	49.	30.	34.	18568.	1.5	2.7	96.		
-MAY....	10095.	6.5	25.5	52.	32.	33.	20669.	11.3	9.4	106.		
-JUN....	10441.	3.4	47.8	53.	33.	33.	21154.	2.4	16.3	108.		
-JUL....	10717.	2.6	30.7	55.	33.	32.	22990.	8.7	28.9	117.		
-AUG....	10428.	-2.7	21.6	53.	34.	32.	21780.	-5.3	20.4	111.		
-SEP....	10689.	2.5	35.3	55.	32.	32.	22524.	3.4	35.6	115.		
-OCT....	10206.	-4.5	10.6	52.	30.	31.	22466.	-0.3	22.5	115.		
-NOV....	9900.	-3.0	6.6	51.	32.	34.	19632.	-12.6	6.2	101.		
-DEC....	10238.	3.4	19.9	52.	30.	31.	22374.	14.0	19.6	114.		
1981-JAN....	9912.	-3.2	4.1	50.	28.	31.	21946.	-1.9	10.1	110.		
-FEB....	10662.	7.6	10.3	53.	30.	33.	21346.	-2.7	0.2	105.		
-MAR....	10537.	-1.2	19.0	51.	30.	32.	22449.	5.2	22.7	108.		
-APR....	11002.	4.4	16.0	53.	30.	32.	23579.	5.0	27.0	113.		
-MAY....	10209.	-7.2	1.1	48.	30.	32.	21503.	-8.8	4.0	102.		
-JUN....	10571.	3.5	1.3	50.	30.	32.	22917.	6.6	8.3	108.		
-JUL....	12720.	20.3	18.7	59.	33.	35.	23132.	0.9	0.6	108.		
-AUG....	9709.	-23.7	-6.9	45.	29.	30.	22532.	-2.6	3.5	104.		
-SEP....	10618.	9.4	-0.7	49.	31.	32.	22919.	1.7	1.8	105.		
-OCT....	10500.	-1.1	2.9	48.	33.	34.	20632.	-10.0	-8.2	94.		
-NOV....	9894.	-5.8	-0.1	45.	32.	30.	22938.	11.2	16.8	104.		
-DEC....	11068.	11.9	8.1	51.	34.	29.	26975.	17.6	20.6	124.		
1982-JAN....	9521.	-14.0	-3.9	44.	32.	29.	22853.	-15.3	4.1	107.		
-FEB....	10717.	12.6	0.5	51.	33.	32.	22612.	-1.1	5.9	107.		
-MAR....	11822.	10.3	12.2	56.	35.	34.	22963.	1.6	2.3	109.		
-APR....	11911.	0.8	8.3	57.	35.	35.	22405.	-2.4	-5.0	107.		
-MAY....	12060.	1.3	18.1	58.	35.	36.	21069.	-6.0	-2.0	101.		
-JUN....	11895.	-1.4	12.5	57.	32.	36.	21471.	1.9	-6.3	102.		
-JUL....	11094.	-6.7	-12.8	52.	33.	35.	20442.	-4.8	-11.6	96.		
-AUG....	11354.	2.3	16.9	53.	33.	34.	22384.	9.5	-0.7	105.		
-SEP....	10547.	-7.1	-0.7	49.	32.	32.	22272.	-0.5	-2.8	104.		

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.3H

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT-STANDING*
		BILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		BILLIONS OF DOLLARS	PERCENT	
1975-JAN....	4468.	504.	12.7	50.	31.	35.	8170.	45.	0.5	92.
-FEB....	4605.	608.	15.2	51.	31.	36.	8173.	-34.	-0.4	91.
-MAR....	4744.	719.	17.9	52.	32.	37.	8140.	-101.	-1.2	89.
-APR....	4868.	792.	19.4	52.	33.	37.	8247.	-113.	-1.4	88.
-MAY....	4956.	839.	20.4	52.	33.	37.	8354.	33.	0.4	88.
-JUN....	5018.	894.	21.7	52.	33.	37.	8565.	297.	3.6	89.
-JUL....	5047.	875.	21.0	52.	33.	37.	8713.	547.	6.7	89.
-AUG....	5072.	913.	22.0	51.	33.	37.	8813.	673.	8.3	89.
-SEP....	5097.	904.	21.6	51.	33.	36.	9056.	836.	10.2	91.
-OCT....	5114.	872.	20.6	51.	33.	36.	9209.	972.	11.8	91.
-NOV....	5120.	838.	19.6	50.	33.	35.	9304.	1151.	14.1	91.
-DEC....	5249.	871.	19.9	51.	33.	36.	9501.	1228.	14.8	92.
1976-JAN....	5368.	900.	20.1	52.	33.	36.	9670.	1501.	18.4	93.
-FEB....	5462.	857.	18.6	52.	33.	36.	9843.	1670.	20.4	94.
-MAR....	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.
-APR....	5656.	788.	16.2	53.	33.	36.	10272.	2025.	24.6	96.
-MAY....	5667.	711.	14.4	53.	33.	35.	10367.	2013.	24.1	96.
-JUN....	5695.	677.	13.5	52.	33.	35.	10510.	1945.	22.7	97.
-JUL....	5681.	635.	12.6	52.	32.	35.	10477.	1763.	20.2	95.
-AUG....	5718.	646.	12.7	51.	32.	35.	10508.	1695.	19.2	95.
-SEP....	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.
-OCT....	5720.	606.	11.8	50.	32.	35.	10494.	1285.	14.0	92.
-NOV....	5805.	685.	13.4	50.	32.	35.	10771.	1467.	15.8	94.
-DEC....	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.
1977-JAN....	5974.	605.	11.3	51.	32.	35.	11001.	1331.	13.8	94.
-FEB....	6090.	627.	11.5	51.	33.	35.	11101.	1258.	12.8	94.
-MAR....	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.
-APR....	6301.	645.	11.4	52.	33.	36.	11268.	996.	9.7	93.
-MAY....	6359.	692.	12.2	52.	33.	36.	11338.	971.	9.4	93.
-JUN....	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.
-JUL....	6463.	782.	13.8	52.	33.	36.	11311.	835.	8.0	90.
-AUG....	6484.	765.	13.4	51.	33.	36.	11426.	918.	8.7	90.
-SEP....	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	90.
-OCT....	6554.	834.	14.6	51.	33.	36.	11783.	1289.	12.3	91.
-NOV....	6584.	779.	13.4	50.	33.	36.	11943.	1172.	10.9	91.
-DEC....	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	92.
1978-JAN....	6656.	682.	11.4	50.	33.	35.	12391.	1389.	12.6	93.
-FEB....	6704.	615.	10.1	50.	33.	35.	12517.	1416.	12.8	93.
-MAR....	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.
-APR....	6864.	563.	8.9	51.	33.	35.	12994.	1726.	15.3	96.
-MAY....	6951.	592.	9.3	51.	33.	34.	13291.	1953.	17.2	97.
-JUN....	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.
-JUL....	6978.	514.	8.0	51.	33.	34.	13662.	2351.	20.8	100.
-AUG....	7025.	542.	8.4	51.	33.	34.	13832.	2406.	21.1	100.
-SEP....	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.
-OCT....	7098.	545.	8.3	51.	32.	33.	14300.	2517.	21.4	103.
-NOV....	7134.	550.	8.4	51.	31.	33.	14520.	2577.	21.6	104.
-DEC....	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.
1979-JAN....	7302.	647.	9.7	51.	31.	33.	14914.	2528.	20.4	105.
-FEB....	7403.	699.	10.4	52.	30.	33.	15195.	2678.	21.4	106.
-MAR....	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	106.
-APR....	7584.	719.	10.5	52.	30.	33.	15673.	2679.	20.6	107.
-MAY....	7641.	691.	9.9	52.	30.	32.	15939.	2649.	19.9	107.
-JUN....	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	108.
-JUL....	7724.	746.	10.7	51.	29.	32.	16588.	2926.	21.4	109.
-AUG....	7788.	762.	10.8	51.	29.	32.	16817.	2985.	21.6	109.
-SEP....	7821.	779.	11.1	50.	29.	32.	16988.	3043.	21.8	109.
-OCT....	7941.	842.	11.9	50.	29.	32.	17263.	2962.	20.7	109.
-NOV....	8041.	907.	12.7	50.	28.	31.	17540.	3020.	20.8	109.
-DEC....	8152.	990.	13.8	50.	28.	31.	17877.	3263.	22.3	110.
1980-JAN....	8336.	1033.	14.2	50.	28.	31.	18275.	3360.	22.5	110.
-FEB....	8563.	1160.	15.7	51.	28.	32.	18520.	3325.	21.9	110.
-MAR....	8672.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	108.
-APR....	8856.	1272.	16.8	51.	29.	32.	18617.	2944.	18.8	107.
-MAY....	9017.	1376.	18.0	51.	29.	32.	18738.	2799.	17.6	106.
-JUN....	9221.	1559.	20.4	51.	29.	33.	18960.	2750.	17.0	105.
-JUL....	9345.	1621.	21.0	51.	29.	33.	19327.	2739.	16.5	105.
-AUG....	9438.	1650.	21.2	51.	30.	33.	19596.	2778.	16.5	105.
-SEP....	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	107.
-OCT....	9622.	1682.	21.2	51.	30.	32.	20516.	3253.	18.8	108.
-NOV....	9650.	1609.	20.0	50.	30.	32.	20613.	3073.	17.5	107.
-DEC....	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	108.
1981-JAN....	9875.	1540.	18.5	51.	30.	32.	21183.	2908.	15.9	109.
-FEB....	9995.	1432.	16.7	51.	31.	32.	21171.	2652.	14.3	108.
-MAR....	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.
-APR....	10388.	1532.	17.3	52.	31.	32.	21887.	3270.	17.6	110.
-MAY....	10404.	1386.	15.4	52.	31.	32.	21935.	3197.	17.1	110.
-JUN....	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.
-JUL....	10522.	1177.	12.6	52.	30.	32.	22081.	2753.	14.2	109.
-AUG....	10489.	1051.	11.1	51.	30.	32.	22141.	2546.	13.0	108.
-SEP....	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	107.
-OCT....	10501.	878.	9.1	50.	30.	32.	21999.	1483.	7.2	105.
-NOV....	10493.	843.	8.7	50.	30.	32.	22320.	1708.	8.3	106.
-DEC....	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.
1982-JAN....	10529.	654.	6.6	49.	31.	32.	22858.	1675.	7.9	107.
-FEB....	10536.	542.	5.4	49.	31.	31.	22940.	1769.	8.4	107.
-MAR....	10698.	489.	4.8	49.	32.	32.	22973.	1474.	6.9	107.
-APR....	10805.	417.	4.0	50.	32.	32.	22885.	998.	4.6	106.
-MAY....	10946.	542.	5.2	51.	33.	32.	22843.	908.	4.1	106.
-JUN....	11031.	609.	5.8	51.	33.	33.	22745.	674.	3.1	106.
-JUL....	10955.	433.	4.1	51.	33.	33.	22558.	477.	2.2	105.
-AUG....	11034.	545.	5.2	52.	33.	33.	22550.	408.	1.8	105.
-SEP....	11031.	546.	5.2	52.	33.	33.	22507.	322.	1.5	105.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 221.1M

FEDERAL LAND BANKS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN	13656	200	2551	1.5	23.0	430.0	0.2	3.8	31758	18.5
-FEB	13880	224	2631	1.6	23.4	431.6	0.4	4.1	32156	18.6
-MAR	14179	299	2712	2.2	23.7	433.5	0.4	4.2	32711	18.6
-APR	14441	262	2748	1.8	23.5	435.1	0.4	5.0	33190	17.6
-MAY	14693	252	2752	1.7	23.1	436.9	0.4	4.2	33627	18.1
-JUN	14938	245	2762	1.7	22.7	438.6	0.4	4.1	34061	17.8
-JUL	15145	207	2712	1.4	21.8	440.0	0.3	4.0	34420	17.1
-AUG	15333	188	2672	1.2	21.1	441.0	0.2	3.8	34767	16.7
-SEP	15518	185	2641	1.2	20.5	442.0	0.2	3.6	35112	16.3
-OCT	15712	194	2637	1.2	20.2	442.4	0.1	3.5	35516	16.1
-NOV	15837	125	2569	0.8	19.4	442.4	0.0	3.3	35797	15.5
-DEC	16014	177	2557	1.1	19.0	442.8	0.1	3.2	36166	15.4
1976-JAN	16190	176	2534	1.1	18.6	443.2	0.1	3.1	36533	15.0
-FEB	16370	180	2490	1.1	17.9	443.7	0.1	2.8	36895	14.7
-MAR	16700	330	2521	2.0	17.8	445.1	0.3	2.7	37522	14.7
-APR	16946	246	2505	1.5	17.3	446.0	0.2	2.5	37998	14.5
-MAY	17160	213	2467	1.3	16.8	447.0	0.2	2.3	38389	14.2
-JUN	17403	244	2465	1.4	16.5	448.2	0.3	2.2	38832	14.0
-JUL	17623	220	2478	1.3	16.4	449.0	0.2	2.1	39246	14.0
-AUG	17806	184	2474	1.0	16.1	449.9	0.2	2.0	39581	13.8
-SEP	17982	176	2464	1.0	15.9	450.4	0.1	1.9	39924	13.7
-OCT	18148	165	2436	0.9	15.5	450.7	0.1	1.9	40267	13.4
-NOV	18320	173	2483	1.0	15.7	450.6	-0.0	1.8	40662	13.6
-DEC	18524	204	2510	1.1	15.7	450.8	0.1	1.8	41088	13.6
1977-JAN	18693	168	2503	0.9	15.5	450.9	0.0	1.7	41457	13.5
-FEB	18922	229	2552	1.2	15.6	451.5	0.1	1.8	41909	13.6
-MAR	19331	409	2631	2.2	15.8	452.9	0.3	1.8	42684	13.8
-APR	19625	294	2679	1.5	15.8	453.8	0.2	1.8	43243	13.8
-MAY	19917	292	2757	1.5	16.1	454.8	0.2	1.7	43792	14.1
-JUN	20190	273	2787	1.4	16.0	456.0	0.3	1.8	44273	14.0
-JUL	20441	251	2818	1.2	16.0	457.0	0.2	1.8	44732	14.0
-AUG	20658	217	2852	1.1	16.0	457.8	0.2	1.8	45124	14.0
-SEP	20874	216	2891	1.0	16.1	458.6	0.2	1.8	45519	14.0
-OCT	21057	183	2909	0.9	16.0	459.1	0.1	1.9	45868	13.9
-NOV	21258	201	2938	1.0	16.0	459.2	0.0	1.9	46289	13.8
-DEC	21466	208	2942	1.0	15.9	459.5	0.1	1.9	46714	13.7
1978-JAN	21672	206	2979	1.0	15.9	459.8	0.1	2.0	47136	13.7
-FEB	21896	224	2974	1.0	15.7	460.4	0.1	2.0	47559	13.5
-MAR	22234	338	2903	1.5	15.0	461.3	0.2	1.9	48193	12.9
-APR	22481	247	2856	1.1	14.6	461.8	0.1	1.8	48680	12.6
-MAY	22807	326	2890	1.4	14.5	463.1	0.3	1.8	49247	12.5
-JUN	23131	324	2940	1.4	14.6	464.6	0.3	1.9	49787	12.5
-JUL	23395	264	2954	1.1	14.5	465.9	0.3	2.0	50213	12.3
-AUG	23678	283	3020	1.2	14.6	467.2	0.3	2.1	50677	12.3
-SEP	23939	261	3065	1.1	14.7	468.4	0.3	2.4	51104	12.3
-OCT	24211	272	3154	1.1	15.0	469.5	0.2	2.3	51564	12.4
-NOV	24461	250	3203	1.0	15.1	470.3	0.2	2.4	52010	12.4
-DEC	24668	207	3202	0.8	14.9	471.2	0.2	2.5	52355	12.1
1979-JAN	25053	385	3381	1.6	15.6	472.5	0.3	2.8	53020	12.5
-FEB	25358	305	3462	1.2	15.8	473.8	0.3	2.9	53522	12.5
-MAR	25851	493	3617	1.9	16.3	476.0	0.5	3.2	54304	12.7
-APR	26294	443	3813	1.7	17.0	477.8	0.4	3.5	55030	13.0
-MAY	26781	487	3974	1.9	17.4	480.0	0.5	3.6	55793	13.3
-JUN	27251	480	4130	1.8	17.9	482.4	0.5	3.8	56510	13.5
-JUL	27658	397	4263	1.5	18.2	484.6	0.5	4.0	57070	13.7
-AUG	28103	445	4426	1.6	18.7	486.9	0.5	4.2	57716	13.9
-SEP	28430	327	4492	1.2	18.8	488.7	0.4	4.3	58171	13.8
-OCT	28859	429	4648	1.5	19.2	490.9	0.4	4.5	58793	14.0
-NOV	29259	400	4798	1.4	19.6	492.4	0.3	4.7	59419	14.2
-DEC	29725	467	5057	1.6	20.5	494.9	0.5	5.0	60063	14.7
1980-JAN	30268	542	5215	1.8	20.8	497.6	0.5	5.3	60831	14.7
-FEB	30840	572	5482	1.9	21.6	500.3	0.5	5.6	61643	15.2
-MAR	31603	764	5752	2.5	22.3	504.1	0.8	5.9	62687	15.4
-APR	32425	821	6130	2.6	23.3	508.7	0.9	6.5	63744	15.8
-MAY	33154	730	6373	2.2	23.8	512.7	0.8	6.8	64665	15.9
-JUN	33681	527	6420	1.6	23.6	515.6	0.6	6.9	65323	15.6
-JUL	34167	486	6510	1.4	23.5	517.8	0.4	6.9	65980	15.6
-AUG	34506	339	6403	1.0	22.8	519.4	0.3	6.7	66434	15.1
-SEP	34852	346	6422	1.0	22.6	521.0	0.3	6.6	66892	15.0
-OCT	35235	383	6377	1.1	22.1	522.7	0.3	6.5	67409	14.7
-NOV	35554	319	6296	0.9	21.5	523.8	0.2	6.4	67873	14.2
-DEC	36032	478	6307	1.3	21.2	525.8	0.4	6.2	68525	14.1
1981-JAN	36594	562	6326	1.6	20.9	528.3	0.5	6.2	69273	13.9
-FEB	37188	594	6348	1.6	20.6	530.8	0.5	6.1	70060	13.7
-MAR	38030	842	6426	2.3	20.3	534.7	0.7	6.1	71119	13.4
-APR	38818	789	6394	2.1	19.7	538.1	0.6	5.8	72141	13.2
-MAY	39568	749	6413	1.9	19.3	541.5	0.6	5.6	73064	13.0
-JUN	40280	713	6599	1.8	19.6	545.1	0.7	5.7	73899	13.1
-JUL	40969	689	6802	1.7	19.9	548.3	0.6	5.9	74723	13.3
-AUG	41516	547	7010	1.3	20.3	551.2	0.5	6.1	75316	13.4
-SEP	42103	586	7250	1.4	20.8	554.4	0.6	6.4	75949	13.5
-OCT	42702	599	7467	1.4	21.2	557.3	0.5	6.6	76626	13.7
-NOV	43212	510	7658	1.2	21.5	559.5	0.4	6.8	77230	13.8
-DEC	43658	446	7626	1.0	21.2	561.4	0.3	6.8	77762	13.5
1982-JAN	44063	405	7469	0.9	20.4	563.1	0.3	6.6	78256	13.0
-FEB	44462	399	7274	0.9	19.6	564.6	0.3	6.4	78757	12.4
-MAR	45074	612	7044	1.4	18.5	566.9	0.4	6.0	79503	11.8
-APR	45506	432	6687	0.9	17.2	568.8	0.3	5.7	80007	10.9
-MAY	45895	389	6327	0.9	16.0	570.6	0.3	5.4	80436	10.1
-JUN	46316	421	6035	0.9	15.0	572.5	0.3	5.0	80900	9.5
-JUL	46583	267	5613	0.6	13.7	573.9	0.2	4.7	81171	8.6
-AUG	46817	235	5301	0.5	12.8	575.0	0.2	4.3	81417	8.1
-SEP	46954	137	4851	0.3	11.5	575.7	0.1	3.8	81564	7.4

TABLE 221.2B

FEDERAL LAND BANKS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT				NUMBER OF LOANS				AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (S.A.A.R.)	YEAR		MONTH (S.A.A.R.)	YEAR		
		MONTH (S.A.A.R.)	YEAR							
1975-JAN.....	13744.	3000.	2569.	22.2	23.0	431.0	4.0	3.8	31884.	18.5
-FEB.....	13983.	3159.	2653.	23.0	23.4	432.8	5.0	4.1	32308.	18.6
-MAR.....	14205.	2909.	2713.	20.8	23.6	434.1	3.8	4.2	32720.	18.6
-APR.....	14433.	2990.	2744.	21.1	23.5	435.6	4.0	5.0	33135.	17.6
-MAY.....	14650.	2840.	2743.	19.7	23.0	437.0	3.9	4.2	33528.	18.1
-JUN.....	14865.	2796.	2745.	19.1	22.6	438.0	3.0	4.1	33936.	17.8
-JUL.....	15063.	2557.	2695.	17.2	21.8	439.2	3.2	4.0	34297.	17.1
-AUG.....	15265.	2611.	2659.	17.3	21.1	440.1	2.4	3.8	34689.	16.6
-SEP.....	15472.	2678.	2634.	17.5	20.5	441.0	2.6	3.6	35085.	16.3
-OCT.....	15702.	2991.	2640.	19.3	20.2	441.8	2.2	3.5	35542.	16.2
-NOV.....	15870.	2147.	2579.	13.7	19.4	442.5	2.0	3.3	35865.	15.6
-DEC.....	16091.	2857.	2575.	18.0	19.0	443.2	2.1	3.2	36302.	15.4
1976-JAN.....	16297.	2659.	2553.	16.5	18.6	444.2	2.7	3.1	36687.	15.1
-FEB.....	16494.	2521.	2511.	15.5	18.0	444.9	1.8	2.8	37075.	14.8
-MAR.....	16724.	2993.	2520.	18.1	17.7	445.7	2.3	2.7	37523.	14.7
-APR.....	16931.	2658.	2499.	15.9	17.3	446.4	1.9	2.5	37928.	14.5
-MAY.....	17104.	2197.	2454.	13.0	16.8	447.0	1.6	2.3	38264.	14.1
-JUN.....	17310.	2640.	2445.	15.4	16.4	447.6	1.6	2.2	38674.	14.0
-JUL.....	17524.	2750.	2461.	15.9	16.3	448.2	1.6	2.0	39100.	14.0
-AUG.....	17726.	2586.	2461.	14.8	16.1	448.9	2.0	2.0	39487.	13.8
-SEP.....	17933.	2641.	2461.	14.9	15.9	449.5	1.5	1.9	39896.	13.7
-OCT.....	18142.	2682.	2441.	15.0	15.5	450.1	1.6	1.9	40309.	13.4
-NOV.....	18368.	2898.	2497.	16.0	15.7	450.7	1.6	1.8	40757.	13.6
-DEC.....	18621.	3287.	2531.	17.9	15.7	451.4	2.0	1.8	41252.	13.6
1977-JAN.....	18820.	2525.	2523.	13.6	15.5	452.0	1.5	1.7	41640.	13.5
-FEB.....	19067.	3189.	2573.	16.9	15.6	452.7	2.1	1.8	42113.	13.6
-MAR.....	19355.	3763.	2631.	19.7	15.7	453.5	1.9	1.7	42682.	13.7
-APR.....	19600.	3152.	2669.	16.3	15.8	454.2	1.8	1.7	43157.	13.8
-MAY.....	19845.	3186.	2740.	16.1	16.0	454.8	1.6	1.7	43638.	14.0
-JUN.....	20071.	2891.	2761.	14.6	15.9	455.4	1.7	1.7	44073.	14.0
-JUL.....	20321.	3214.	2797.	16.0	16.0	456.1	1.8	1.8	44556.	14.0
-AUG.....	20566.	3140.	2839.	15.5	16.0	456.9	2.1	1.8	45013.	14.0
-SEP.....	20823.	3304.	2890.	16.1	16.1	457.7	2.2	1.8	45494.	14.0
-OCT.....	21058.	3009.	2916.	14.5	16.1	458.5	2.2	1.9	45924.	13.9
-NOV.....	21324.	3422.	2956.	16.2	16.1	459.4	2.3	1.9	46414.	13.9
-DEC.....	21590.	3426.	2969.	16.1	15.9	460.2	2.1	2.0	46914.	13.7
1978-JAN.....	21822.	2952.	3003.	13.7	16.0	460.9	1.7	2.0	47351.	13.7
-FEB.....	22064.	3082.	2997.	14.1	15.7	461.7	2.2	2.0	47790.	13.5
-MAR.....	22259.	2462.	2904.	11.2	15.0	461.9	0.5	1.9	48194.	12.9
-APR.....	22442.	2303.	2843.	10.3	14.5	462.0	0.4	1.7	48576.	12.6
-MAY.....	22711.	3448.	2867.	15.4	14.4	462.9	2.5	1.8	49058.	12.4
-JUN.....	22982.	3467.	2911.	15.3	14.5	463.8	2.4	1.9	49546.	12.4
-JUL.....	23250.	3431.	2929.	14.9	14.4	465.0	3.0	2.0	50003.	12.2
-AUG.....	23574.	4207.	3009.	18.1	14.6	466.3	3.6	2.1	50553.	12.3
-SEP.....	23890.	4080.	3068.	17.3	14.7	467.6	3.4	2.2	51087.	12.3
-OCT.....	24221.	4280.	3162.	17.9	15.0	469.1	3.7	2.3	51636.	12.4
-NOV.....	24546.	4212.	3222.	17.4	15.1	470.6	3.9	2.4	52165.	12.4
-DEC.....	24820.	3497.	3230.	14.2	15.0	472.0	3.6	2.6	52590.	12.1
1979-JAN.....	25229.	5368.	3406.	21.6	15.6	473.6	4.3	2.8	53267.	12.5
-FEB.....	25550.	4138.	3486.	16.4	15.8	475.1	3.9	2.9	53774.	12.5
-MAR.....	25880.	4256.	3621.	16.7	16.3	476.5	3.6	3.2	54309.	12.7
-APR.....	26242.	4692.	3799.	18.1	16.9	477.9	3.6	3.4	54906.	13.0
-MAY.....	26661.	5493.	3950.	20.9	17.4	479.8	4.8	3.6	55567.	13.3
-JUN.....	27079.	5472.	4097.	20.5	17.8	481.6	4.7	3.8	56223.	13.5
-JUL.....	27486.	5314.	4236.	19.6	18.2	483.8	5.4	4.0	56819.	13.6
-AUG.....	27993.	6734.	4418.	24.5	18.7	486.2	6.3	4.3	57574.	13.9
-SEP.....	28397.	5247.	4506.	18.7	18.9	488.2	5.1	4.4	58164.	13.9
-OCT.....	28864.	6147.	4644.	21.6	19.2	490.2	5.0	4.5	58881.	14.0
-NOV.....	29359.	6529.	4813.	22.6	19.6	492.6	5.9	4.7	59606.	14.3
-DEC.....	29912.	7365.	5091.	25.1	20.5	495.7	7.9	5.0	60347.	14.7
1980-JAN.....	30476.	7522.	5248.	25.1	20.8	498.7	7.5	5.3	61116.	14.7
-FEB.....	31066.	7888.	5516.	25.9	21.6	501.7	7.5	5.6	61925.	15.2
-MAR.....	31640.	7623.	5760.	24.5	22.3	504.6	7.2	5.9	62701.	15.5
-APR.....	32350.	9650.	6108.	30.5	23.3	508.7	10.1	6.4	63594.	15.8
-MAY.....	32985.	8507.	6324.	26.3	23.7	512.2	8.7	6.8	64394.	15.5
-JUN.....	33430.	5759.	6351.	17.5	23.5	514.5	5.3	6.8	64982.	15.6
-JUL.....	33928.	6482.	6441.	19.4	23.4	516.6	5.0	6.8	65680.	15.6
-AUG.....	34347.	5393.	6354.	15.9	22.7	518.3	4.1	6.6	66270.	15.1
-SEP.....	34790.	5710.	6394.	16.6	22.5	520.1	4.2	6.5	66895.	15.0
-OCT.....	35280.	6355.	6416.	18.3	22.2	522.6	5.9	6.6	67514.	14.7
-NOV.....	35711.	5530.	6352.	15.7	21.6	524.4	4.8	6.5	68094.	14.2
-DEC.....	36286.	7545.	6374.	21.1	21.3	527.0	6.0	6.3	68853.	14.1
1981-JAN.....	36865.	7589.	6389.	20.9	21.0	529.7	6.2	6.2	69601.	13.9
-FEB.....	37470.	7953.	6404.	21.6	20.6	532.4	6.5	6.1	70375.	13.6
-MAR.....	38078.	7977.	6438.	21.3	20.3	535.3	6.6	6.1	71136.	13.5
-APR.....	38719.	8455.	6370.	22.2	19.7	538.1	6.4	5.8	71961.	13.2
-MAY.....	39360.	8423.	6374.	21.8	19.3	541.0	6.7	5.6	72757.	13.0
-JUN.....	39972.	8012.	6542.	20.4	19.6	543.8	6.4	5.7	73508.	13.1
-JUL.....	40674.	9290.	6746.	23.2	19.9	546.9	7.1	5.9	74376.	13.2
-AUG.....	41326.	8543.	6978.	21.0	20.3	550.0	7.2	6.1	75131.	13.4
-SEP.....	42037.	9388.	7246.	22.7	20.8	553.4	7.6	6.4	75961.	13.6
-OCT.....	42760.	9553.	7480.	22.7	21.2	557.2	8.5	6.6	76746.	13.7
-NOV.....	43408.	8462.	7697.	19.8	21.6	560.2	6.7	6.8	77487.	13.8
-DEC.....	43971.	7251.	7685.	16.7	21.2	562.7	5.6	6.8	78138.	13.5
1982-JAN.....	44393.	5343.	7528.	12.2	20.4	564.6	4.0	6.6	78630.	13.0
-FEB.....	44802.	5166.	7332.	11.6	19.6	566.3	3.7	6.4	79113.	12.4
-MAR.....	45130.	4095.	7053.	9.1	18.5	567.5	2.6	6.0	79521.	11.8
-APR.....	45384.	3145.	6665.	7.0	17.2	568.8	2.7	5.7	79795.	10.9
-MAY.....	45657.	3381.	6298.	7.5	16.0	570.0	2.7	5.4	80097.	10.1
-JUN.....	45970.	3904.	5998.	8.6	15.0	571.2	2.6	5.1	80474.	9.5
-JUL.....	46257.	3555.	5582.	7.7	13.7	572.6	2.8	4.7	80786.	8.6
-AUG.....	46624.	4610.	5299.	10.0	12.8	574.0	3.1	4.4	81221.	8.1
-SEP.....	46909.	3539.	4873.	7.6	11.6	575.0	2.0	3.9	81583.	7.4

TABLE 222.1M

FEDERAL LAND BANKS
LOANS CLOSED

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN	398.	61.	65.	18.3	19.4	5.6	10.6	7.2	71671.	11.4
-FEB	347.	-51.	94.	-12.8	37.0	5.1	-8.0	14.0	67929.	20.1
-MAR	439.	92.	95.	26.6	27.6	5.7	12.3	4.1	76576.	22.6
-APR	397.	-43.	53.	-9.7	15.6	5.5	-3.7	-3.6	71848.	19.9
-MAY	379.	-18.	18.	-4.4	4.9	5.3	-3.6	-7.7	71243.	13.7
-JUN	373.	-7.	32.	-1.7	9.4	5.1	-3.6	-3.9	72648.	13.9
-JUL	331.	-42.	-41.	-11.2	-10.9	4.8	-7.3	-10.8	69616.	-0.2
-AUG	288.	-43.	-39.	-12.9	-12.0	4.0	-15.8	-28.9	72028.	23.9
-SEP	311.	22.	3.	7.7	1.0	4.3	7.3	-10.0	72291.	12.3
-OCT	320.	9.	3.	2.9	1.0	4.4	2.7	-10.3	72440.	12.6
-NOV	262.	-57.	-42.	-17.9	-13.8	3.7	-15.6	-21.4	70457.	9.6
-DEC	375.	113.	38.	42.9	11.4	5.0	34.3	-0.5	74992.	11.9
1976-JAN	393.	18.	-5.	4.8	-1.3	4.8	-3.6	-13.3	81586.	13.8
-FEB	347.	-46.	-0.	-11.7	-0.1	4.5	-7.2	-12.6	77645.	14.3
-MAR	528.	181.	88.	52.1	20.1	6.4	42.8	11.2	82736.	8.0
-APR	436.	-91.	40.	-17.3	10.0	5.4	-15.7	-2.6	81165.	13.0
-MAY	364.	-73.	-15.	-16.7	-4.1	4.9	-9.3	-8.3	74546.	4.6
-JUN	405.	41.	32.	11.4	8.7	5.2	6.1	0.9	78265.	7.7
-JUL	367.	-38.	36.	-9.4	10.9	4.5	-13.9	-6.2	82357.	16.3
-AUG	321.	-46.	32.	-12.6	11.2	4.4	-2.0	9.0	73557.	2.0
-SEP	323.	3.	13.	0.8	4.1	4.2	-4.6	-3.0	7772.	7.3
-OCT	314.	-10.	-6.	-3.0	-1.9	4.1	-1.7	-7.1	76534.	5.7
-NOV	351.	37.	88.	11.8	33.7	4.5	9.0	20.0	79511.	11.4
-DEC	438.	87.	63.	24.8	16.7	5.0	13.0	1.0	86699.	15.6
1977-JAN	464.	26.	71.	6.0	18.0	4.9	-2.3	2.4	94058.	15.3
-FEB	429.	-34.	83.	-7.4	23.8	4.7	-4.3	5.6	91013.	17.2
-MAR	679.	249.	151.	58.1	28.7	6.8	44.1	6.6	99833.	20.7
-APR	521.	-158.	85.	-23.2	19.4	5.6	-17.3	4.6	92640.	14.1
-MAY	518.	-3.	155.	-0.6	42.5	5.8	3.2	19.0	89273.	19.8
-JUN	506.	-12.	101.	-2.4	24.9	5.9	1.1	13.4	86233.	10.2
-JUL	492.	-14.	125.	-2.7	34.1	4.8	-18.5	7.3	102888.	24.9
-AUG	403.	-89.	82.	-18.2	25.6	4.8	0.5	10.1	83792.	14.1
-SEP	380.	-23.	57.	-5.7	17.5	4.5	-7.3	7.0	85203.	9.8
-OCT	359.	-21.	45.	-5.6	14.4	4.4	-2.2	6.4	82240.	7.5
-NOV	419.	60.	68.	16.8	19.5	4.8	11.1	8.5	86442.	10.1
-DEC	449.	30.	11.	7.2	2.6	5.0	3.2	-0.9	89729.	3.5
1978-JAN	503.	54.	39.	12.0	8.4	4.9	-1.7	-0.2	102187.	8.6
-FEB	433.	-70.	4.	-13.9	0.8	4.5	-8.6	-4.7	96334.	5.8
-MAR	619.	186.	-60.	42.9	-8.8	5.9	31.2	-13.3	104921.	5.1
-APR	492.	-127.	-29.	-20.5	-5.6	4.9	-16.8	-12.8	100255.	8.2
-MAY	571.	79.	52.	16.0	10.1	5.9	19.7	1.2	97164.	8.8
-JUN	560.	-11.	54.	-1.9	10.6	5.9	0.3	0.4	95029.	10.2
-JUL	462.	-98.	-30.	-17.5	-6.2	4.8	-17.7	1.3	95272.	-7.4
-AUG	481.	19.	78.	4.1	19.3	5.3	10.0	10.9	90130.	7.6
-SEP	455.	-26.	75.	-5.4	19.8	4.7	-12.7	4.4	97744.	14.7
-OCT	486.	31.	127.	6.8	35.5	5.2	12.4	19.9	92918.	13.0
-NOV	470.	-16.	51.	-3.2	12.3	5.2	-1.3	6.5	91087.	5.4
-DEC	483.	13.	34.	2.7	7.6	5.2	-0.2	3.0	93784.	4.5
1979-JAN	734.	251.	232.	52.0	46.1	6.2	20.7	26.4	118095.	15.6
-FEB	531.	-204.	98.	-27.7	22.6	5.0	-20.4	10.2	107147.	11.2
-MAR	799.	268.	180.	50.5	29.1	6.9	39.4	17.1	115682.	10.3
-APR	733.	-66.	241.	-8.2	49.0	6.1	-11.5	24.6	119910.	19.6
-MAY	790.	57.	219.	7.8	38.5	6.9	13.7	18.3	113716.	17.0
-JUN	748.	-43.	188.	-5.4	33.5	6.6	-4.5	12.7	112593.	18.5
-JUL	657.	-90.	196.	-12.0	42.3	6.2	-6.3	28.3	105705.	10.9
-AUG	692.	34.	211.	5.2	43.9	6.4	3.2	20.4	107772.	19.6
-SEP	525.	-167.	70.	-24.2	15.3	5.2	-19.7	10.8	101719.	4.1
-OCT	691.	166.	205.	31.7	42.2	6.4	24.2	22.5	107817.	16.0
-NOV	685.	-6.	215.	-0.9	45.6	5.7	-10.5	11.0	119449.	31.1
-DEC	807.	122.	324.	17.8	67.0	6.6	15.3	28.3	122095.	30.2
1980-JAN	970.	164.	236.	20.3	32.1	7.4	12.6	19.7	130356.	10.4
-FEB	856.	-114.	326.	-11.8	61.4	6.4	-13.7	29.8	133238.	24.4
-MAR	1074.	218.	275.	25.4	34.4	8.0	23.9	15.3	134819.	16.5
-APR	1129.	55.	396.	5.1	54.9	8.9	11.2	45.0	127389.	6.2
-MAY	1010.	-119.	220.	-10.5	27.8	7.7	-13.1	10.8	131180.	15.4
-JUN	803.	-207.	56.	-20.5	7.4	6.4	-17.1	-3.9	125832.	11.8
-JUL	736.	-67.	79.	-8.3	12.0	5.4	-15.4	-13.2	136332.	29.0
-AUG	522.	-214.	-170.	-29.1	-24.5	4.4	-19.0	-31.9	119406.	10.8
-SEP	568.	46.	43.	8.8	8.3	4.8	9.3	-7.3	118779.	16.8
-OCT	629.	61.	-62.	10.7	-9.0	5.3	11.8	-16.6	117679.	9.1
-NOV	544.	-85.	-101.	-13.5	-20.6	4.5	-15.3	-21.0	120112.	0.6
-DEC	777.	233.	-30.	42.8	-3.7	6.2	36.9	-6.2	125298.	2.6
1981-JAN	961.	184.	-10.	23.7	-1.0	6.5	4.1	-13.3	148923.	14.2
-FEB	913.	-48.	57.	-5.0	6.6	6.0	-7.0	-6.7	152246.	14.3
-MAR	1206.	293.	132.	32.1	12.3	8.4	40.1	5.5	143502.	6.4
-APR	1152.	-54.	24.	-4.4	2.1	7.6	-9.5	-14.2	151602.	19.0
-MAY	1050.	-102.	40.	-8.9	4.0	7.2	-5.5	-6.7	146184.	11.4
-JUN	1032.	-19.	228.	-1.8	28.4	7.5	4.3	17.3	137739.	9.5
-JUL	986.	-46.	250.	-4.4	33.9	6.7	-10.8	23.8	147517.	8.2
-AUG	768.	-218.	245.	-22.1	47.0	5.9	-11.0	35.9	129112.	8.1
-SEP	858.	91.	290.	11.8	51.1	6.3	6.1	31.9	136077.	14.6
-OCT	866.	7.	237.	0.9	37.7	6.2	-1.5	16.2	139383.	18.4
-NOV	778.	-87.	234.	-10.1	43.1	5.7	-8.9	25.0	137537.	14.5
-DEC	804.	26.	28.	3.3	3.6	6.1	7.3	-2.0	132490.	5.7
1982-JAN	832.	27.	-129.	3.4	-13.5	5.4	-10.6	-15.8	153135.	2.8
-FEB	686.	-146.	-277.	-17.5	-24.9	4.6	-15.0	-23.1	148670.	-2.3
-MAR	986.	301.	-219.	43.8	-18.2	6.6	42.8	-21.6	149778.	4.4
-APR	758.	-228.	-394.	-23.2	-34.2	5.5	-16.4	-27.6	137727.	-9.2
-MAY	665.	-93.	-385.	-12.3	-36.7	4.9	-10.5	-31.4	134999.	-7.7
-JUN	694.	29.	-338.	4.4	-32.7	5.1	2.5	-32.6	137426.	-0.2
-JUL	508.	-186.	-478.	-26.7	-48.4	4.0	-20.5	-39.9	126610.	-14.2
-AUG	466.	-43.	-302.	-8.4	-39.3	3.7	-6.6	-36.9	124232.	-3.8
-SEP	384.	-82.	-474.	-17.6	-55.3	3.4	-10.6	-46.9	114571.	-15.8

TABLE 222.2M

FEDERAL LAND BANKS
LOANS CLOSED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	AMOUNT					NUMBER OF LOANS				AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS	
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		Pctn PREVIOUS			MONTH	YEAR			
		MONTH	YEAR	MONTH	YEAR						
1975-JAN.....	4324.	131.	736.	3.1	20.5	64.6	5.6	8.2	66935.	11.4	
-FEB.....	4475.	151.	1219.	3.5	37.4	65.6	1.5	14.9	68219.	19.7	
-MAR.....	4083.	-392.	847.	-8.8	26.2	57.1	-13.0	4.8	71564.	20.4	
-APR.....	4269.	185.	595.	4.5	16.2	60.6	6.2	-2.8	70452.	19.6	
-MAY.....	4078.	-19.1.	166.	-4.5	4.2	58.1	-4.2	-7.6	70230.	12.8	
-JUN.....	4255.	177.	309.	4.3	7.8	58.3	0.5	-5.5	72940.	14.1	
-JUL.....	4129.	-126.	-550.	-3.0	-11.9	61.2	4.9	-12.4	67480.	0.6	
-AUG.....	3935.	-195.	-489.	-4.7	-11.1	49.2	-19.7	-28.7	80043.	24.8	
-SEP.....	4387.	452.	69.	11.5	1.6	59.2	20.4	-10.2	74124.	13.2	
-OCT.....	4477.	90.	96.	2.1	2.2	59.2	-0.0	-10.1	75656.	13.6	
-NOV.....	3621.	-856.	-526.	-19.1	-12.7	48.4	-18.2	-21.1	74854.	10.7	
-DEC.....	4645.	1024.	452.	28.3	10.8	60.8	25.6	-0.7	74442.	11.5	
1976-JAN.....	4332.	-313.	8.	-6.7	0.2	56.6	-6.9	-12.4	76538.	14.3	
-FEB.....	4473.	140.	-2.	3.2	-0.1	57.7	2.0	-12.0	77461.	13.5	
-MAR.....	4828.	356.	745.	7.9	18.2	63.2	9.5	10.8	76361.	6.7	
-APR.....	4696.	-132.	428.	-2.7	10.0	59.6	-5.7	-1.6	78766.	11.8	
-MAY.....	3889.	-808.	-189.	-17.2	-4.6	53.2	-10.8	-8.4	73139.	4.1	
-JUN.....	4547.	658.	292.	16.9	6.9	57.7	8.4	-1.2	78861.	8.1	
-JUL.....	4567.	21.	438.	0.5	10.6	56.7	-1.6	-7.3	80504.	19.3	
-AUG.....	4428.	-140.	493.	-3.1	12.5	54.1	-4.6	10.1	81804.	2.2	
-SEP.....	4624.	196.	237.	4.4	5.4	57.6	6.4	-2.6	80261.	8.3	
-OCT.....	4434.	-190.	-43.	-4.4	-1.0	54.9	-4.7	-7.2	80777.	6.8	
-NOV.....	4885.	451.	1264.	10.2	34.9	58.4	6.3	20.6	83720.	11.8	
-DEC.....	5407.	522.	762.	10.7	16.4	61.3	5.1	0.9	88152.	15.3	
1977-JAN.....	5158.	-249.	826.	-4.6	19.1	58.2	-5.1	2.8	88639.	15.8	
-FEB.....	5528.	369.	1055.	7.2	23.6	61.4	5.6	6.4	89983.	16.2	
-MAR.....	6153.	625.	1324.	11.3	27.4	66.9	9.0	5.9	91908.	20.4	
-APR.....	5599.	-554.	902.	-9.0	19.2	63.0	-6.0	5.6	88931.	12.9	
-MAY.....	5456.	-143.	1567.	-2.6	40.3	62.6	-0.6	17.6	87224.	19.3	
-JUN.....	5641.	185.	1094.	3.4	24.1	64.7	3.4	12.2	87171.	10.5	
-JUL.....	6166.	525.	1598.	9.3	35.0	60.9	-5.9	7.3	101237.	25.8	
-AUG.....	5585.	-580.	1157.	-9.4	26.1	60.3	-1.1	11.3	92685.	13.3	
-SEP.....	5505.	-81.	881.	-1.4	19.0	61.8	2.6	7.3	89018.	10.9	
-OCT.....	5109.	-395.	675.	-7.2	15.2	58.0	-6.1	5.7	88030.	9.0	
-NOV.....	5909.	799.	1023.	15.6	20.9	63.9	10.1	9.5	92472.	10.5	
-DEC.....	5553.	-356.	145.	-6.0	2.7	61.0	-4.5	-0.5	90999.	3.2	
1978-JAN.....	5590.	37.	431.	0.7	8.4	58.0	-5.0	-0.4	96428.	8.8	
-FEB.....	5525.	-65.	-3.	-1.2	-0.1	58.9	1.6	-4.1	93789.	6.2	
-MAR.....	5598.	73.	-555.	1.3	-9.0	57.4	-2.5	-14.2	97445.	4.0	
-APR.....	5238.	-360.	-361.	-6.4	-6.4	55.1	-4.1	-12.5	95034.	6.9	
-MAY.....	5944.	706.	488.	13.5	8.9	62.6	13.6	0.1	94913.	8.8	
-JUN.....	6246.	302.	605.	5.1	10.7	64.7	3.4	0.0	96497.	10.7	
-JUL.....	5809.	-437.	-356.	-7.0	-5.8	61.9	-4.3	1.7	93779.	-7.4	
-AUG.....	6726.	916.	1140.	15.8	20.4	67.7	9.3	12.3	99339.	7.2	
-SEP.....	6664.	-62.	1160.	-0.9	21.1	64.8	-4.3	4.7	102902.	15.6	
-OCT.....	6901.	237.	1791.	3.6	35.1	68.9	6.4	18.8	100118.	13.7	
-NOV.....	6668.	-233.	759.	-3.4	12.9	68.8	-0.3	7.6	96984.	4.9	
-DEC.....	6026.	-642.	473.	-9.6	8.5	62.9	-8.5	3.0	95832.	5.3	
1979-JAN.....	8115.	2090.	2526.	34.7	45.2	73.1	16.3	26.1	110987.	15.1	
-FEB.....	6709.	-1406.	1184.	-17.3	21.4	65.4	-10.6	11.0	102626.	9.4	
-MAR.....	7282.	573.	1685.	8.5	30.1	66.7	2.1	16.2	109131.	12.0	
-APR.....	7712.	430.	2475.	5.9	47.2	68.2	2.3	23.8	113028.	18.9	
-MAY.....	8175.	463.	2231.	6.0	37.5	73.7	8.0	17.7	110891.	16.8	
-JUN.....	8327.	152.	2080.	1.9	33.3	73.0	-1.0	12.8	114055.	18.2	
-JUL.....	8323.	-4.	2513.	-0.0	43.3	79.7	9.2	28.7	104399.	11.3	
-AUG.....	9735.	1413.	3010.	17.0	44.8	82.5	3.5	21.9	117977.	18.8	
-SEP.....	7777.	-1959.	1113.	-20.1	16.7	72.1	-12.7	11.3	107897.	4.9	
-OCT.....	9719.	1943.	2819.	25.0	40.8	83.4	15.7	21.0	116525.	16.4	
-NOV.....	9786.	67.	3118.	0.7	46.8	77.3	-7.4	12.4	126674.	30.6	
-DEC.....	10161.	374.	4135.	3.8	68.6	80.9	4.7	28.6	125649.	31.1	
1980-JAN.....	10646.	486.	2531.	4.8	31.2	87.1	7.8	19.2	122180.	10.1	
-FEB.....	10710.	64.	4001.	0.6	59.6	85.1	-2.3	30.2	125858.	22.6	
-MAR.....	9887.	-823.	2605.	-7.7	35.8	76.5	-10.1	14.7	129229.	18.4	
-APR.....	11669.	1782.	3956.	18.0	51.3	97.7	27.6	43.1	119485.	5.7	
-MAY.....	10480.	-1189.	2305.	-10.2	28.2	82.0	-16.0	11.3	127741.	15.2	
-JUN.....	8917.	-1563.	591.	-14.9	7.1	70.4	-14.2	-3.5	126638.	11.0	
-JUL.....	9351.	433.	1028.	4.9	12.4	69.0	-2.1	-13.5	135613.	29.9	
-AUG.....	7422.	-1929.	-2314.	-20.6	-23.8	57.0	-17.4	-31.0	130269.	10.4	
-SEP.....	8469.	1047.	692.	14.1	8.9	66.8	17.2	-7.4	126829.	17.5	
-OCT.....	8758.	289.	-962.	3.4	-9.9	69.0	3.3	-17.3	126983.	9.0	
-NOV.....	7823.	-935.	-1963.	-10.7	-20.1	61.8	-10.4	-20.0	126534.	-0.1	
-DEC.....	9847.	2024.	-314.	25.9	-3.1	75.8	22.6	-6.3	129893.	3.4	
1981-JAN.....	10515.	669.	-131.	6.8	-4.2	75.6	-0.3	-13.3	139157.	13.9	
-FEB.....	11336.	820.	626.	7.8	5.8	79.6	5.4	-6.4	142368.	13.1	
-MAR.....	11182.	-153.	1296.	-1.4	13.1	80.2	0.7	4.8	139424.	7.9	
-APR.....	11739.	557.	70.	5.0	0.6	82.5	2.9	-15.5	142270.	19.1	
-MAY.....	10941.	-798.	461.	-6.8	4.4	77.1	-6.6	-6.1	141953.	11.1	
-JUN.....	11399.	458.	2482.	4.2	27.8	82.8	7.4	17.6	137707.	8.7	
-JUL.....	11399.	1154.	3199.	10.1	34.2	85.2	3.0	23.6	147263.	8.6	
-AUG.....	12550.	-1552.	3576.	-12.4	49.2	78.4	-8.0	37.7	140208.	7.6	
-SEP.....	10999.	1912.	4444.	17.4	52.4	88.1	12.4	32.0	146476.	15.5	
-OCT.....	12009.	-901.	3251.	-7.0	37.1	79.7	-9.5	15.6	150625.	18.6	
-NOV.....	11251.	-758.	3428.	-6.3	43.8	78.0	-2.2	26.1	144290.	14.0	
-DEC.....	10204.	-1048.	357.	-9.3	3.6	74.1	-4.9	-2.2	137666.	6.0	
1982-JAN.....	9082.	-1122.	-1433.	-11.0	-13.6	63.6	-14.2	-15.9	142868.	2.7	
-FEB.....	8456.	-626.	-2880.	-6.9	-25.4	61.2	-3.7	-23.1	138121.	-3.0	
-MAR.....	9175.	719.	-2008.	8.5	-18.0	62.6	2.2	-22.0	146677.	5.2	
-APR.....	7651.	-1524.	-4088.	-16.6	-34.8	59.2	-5.4	-28.3	129326.	-9.1	
-MAY.....	6960.	-690.	-3980.	-9.0	-36.4	53.1	-10.2	-31.1	131016.	-7.7	
-JUN.....	7691.	731.	-3708.	10.5	-32.5	56.0	5.4	-32.4	137392.	-0.2	
-JUL.....	6437.	-1254.	-6112.	-16.3	-48.7	51.2	-8.6	-39.9	125780.	-14.6	
-AUG.....	6737.	300.	-4261.	4.7	-38.7	50.0	-2.3	-36.3	134790.	-3.9	
-SEP.....	5796.	-941.	-7114.	-14.0	-55.1	46.7	-6.5	-47.0	124095.	-15.3	

TABLE 222.3H

FEDERAL LAND BANKS
LOANS CLOSED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
	MONTH	YEAR	MONTH	YEAR	MONTH	YEAR		YEAR		
1975-JAN....	4005.	65.	798.	1.6	24.9	62.8	0.6	8.4	63775.	15.2
-FEB....	4099.	94.	878.	2.3	27.3	63.4	1.0	9.5	64619.	16.2
-MAR....	4193.	95.	954.	2.3	29.5	63.6	0.4	10.9	65883.	16.7
-APR....	4247.	53.	947.	1.3	28.7	63.4	-0.3	9.7	66942.	17.3
-MAY....	4265.	18.	895.	0.4	26.6	63.0	-0.7	8.7	67697.	16.4
-JUN....	4297.	32.	848.	0.8	24.6	62.8	-0.3	7.8	68435.	15.6
-JUL....	4257.	-41.	654.	-0.9	18.2	62.2	-0.9	4.6	68414.	13.0
-AUG....	4217.	-39.	570.	-0.9	15.6	60.6	-2.6	0.7	69608.	14.8
-SEP....	4220.	3.	483.	0.1	12.9	60.1	-0.8	-1.7	70215.	14.8
-OCT....	4223.	3.	439.	0.1	11.6	59.6	-0.8	-2.6	70866.	14.6
-NOV....	4181.	-42.	336.	-1.0	8.7	58.6	-1.7	-4.7	71372.	14.1
-DEC....	4219.	38.	279.	0.9	7.1	58.6	-0.0	-6.2	72056.	14.2
1976-JAN....	4210.	-5.	210.	-0.1	5.2	57.8	-1.3	-7.9	72886.	14.3
-FEB....	4214.	-0.	116.	-0.0	2.8	57.2	-1.1	-9.8	73701.	14.1
-MAR....	4302.	88.	109.	2.1	2.6	57.8	1.1	-9.2	74412.	12.9
-APR....	4342.	40.	95.	0.9	2.2	57.7	-0.3	-9.1	75288.	12.5
-MAY....	4327.	-15.	62.	-0.4	1.5	57.2	-0.8	-9.2	75600.	11.7
-JUN....	4359.	32.	62.	0.8	1.4	57.3	0.1	-8.8	76105.	11.2
-JUL....	4395.	36.	139.	0.8	3.3	57.0	-0.5	-8.4	77136.	12.7
-AUG....	4428.	32.	211.	0.7	5.0	57.3	0.6	-5.3	77212.	10.9
-SEP....	4440.	13.	220.	0.3	5.2	57.2	-0.2	-4.8	77608.	10.5
-OCT....	4434.	-6.	211.	-0.1	5.0	56.9	-0.5	-4.5	77932.	10.0
-NOV....	4523.	88.	341.	2.0	8.2	57.6	1.3	-1.6	78459.	9.9
-DEC....	4585.	63.	366.	1.4	8.7	57.7	0.1	-1.5	79480.	10.3
1977-JAN....	4656.	71.	442.	1.5	10.5	57.8	0.2	-0.0	80548.	10.5
-FEB....	4739.	83.	525.	1.8	12.4	58.1	0.4	1.5	81622.	10.7
-MAR....	4890.	151.	588.	3.2	13.7	58.5	0.7	1.1	83619.	12.4
-APR....	4975.	85.	633.	1.7	14.6	58.7	0.4	1.8	84707.	12.5
-MAY....	5130.	155.	803.	3.1	18.6	59.7	1.6	4.2	85983.	13.7
-JUN....	5231.	101.	871.	2.0	20.0	60.4	1.2	5.4	86669.	13.9
-JUL....	5356.	125.	960.	2.4	21.9	60.7	0.5	6.5	88264.	14.4
-AUG....	5438.	82.	1010.	1.5	22.8	61.1	0.7	6.6	88970.	15.2
-SEP....	5494.	57.	1054.	1.0	23.7	61.4	0.5	7.3	89470.	15.3
-OCT....	5539.	45.	1105.	0.8	24.9	61.7	0.4	8.4	89819.	15.3
-NOV....	5608.	68.	1085.	1.2	24.0	62.1	0.6	7.7	90369.	15.2
-DEC....	5619.	11.	1034.	0.2	22.5	62.0	-0.1	7.5	90616.	14.0
1978-JAN....	5658.	39.	1002.	0.7	21.5	62.0	-0.0	7.3	91260.	13.3
-FEB....	5662.	4.	923.	0.1	19.5	61.8	-0.4	6.4	91648.	12.3
-MAR....	5602.	-60.	711.	-1.1	14.5	60.9	-1.5	4.1	92020.	10.0
-APR....	5572.	-29.	597.	-0.5	12.0	60.2	-1.2	2.4	92634.	9.4
-MAY....	5625.	52.	495.	0.9	9.7	60.2	0.1	0.9	93400.	8.6
-JUN....	5678.	54.	448.	1.0	8.6	60.2	0.0	-0.2	94257.	8.8
-JUL....	5648.	-30.	292.	-0.5	5.5	60.3	0.1	-0.6	93654.	6.1
-AUG....	5726.	78.	288.	1.4	5.3	60.8	0.9	-0.5	94124.	5.8
-SEP....	5801.	75.	307.	1.3	5.6	61.0	0.3	-0.6	95052.	6.2
-OCT....	5928.	127.	389.	2.2	7.0	61.9	1.4	0.4	95774.	6.6
-NOV....	5980.	51.	372.	0.9	6.6	62.2	0.5	0.3	96112.	6.4
-DEC....	6014.	34.	395.	0.6	7.0	62.4	0.2	0.6	96432.	6.4
1979-JAN....	6246.	232.	588.	3.9	10.4	63.7	2.1	2.7	98104.	7.5
-FEB....	6343.	98.	682.	1.6	12.0	64.1	0.7	3.8	98926.	7.9
-MAR....	6523.	180.	922.	2.8	16.5	65.1	1.6	7.0	100160.	8.8
-APR....	6764.	241.	1192.	3.7	21.4	66.3	1.9	10.3	101973.	10.1
-MAY....	6984.	219.	1359.	3.2	24.2	67.4	1.6	11.9	103603.	10.9
-JUN....	7171.	188.	1493.	2.7	26.3	68.2	1.1	13.1	105219.	11.6
-JUL....	7367.	196.	1719.	2.7	30.4	69.5	2.0	15.3	105956.	13.1
-AUG....	7578.	211.	1852.	2.9	32.3	70.6	1.6	16.1	107316.	14.0
-SEP....	7648.	70.	1847.	0.9	31.8	71.1	0.7	16.5	107537.	13.1
-OCT....	7853.	205.	1924.	2.7	32.5	72.3	1.7	16.8	108619.	13.4
-NOV....	8067.	215.	2088.	2.7	34.9	72.9	0.8	17.1	110714.	15.2
-DEC....	8391.	324.	2377.	4.0	39.5	74.3	2.0	19.2	112899.	17.1
1980-JAN....	8627.	236.	2382.	2.8	38.1	75.5	1.6	18.7	114191.	16.4
-FEB....	8953.	326.	2610.	3.8	41.1	77.0	2.0	20.1	116234.	17.5
-MAR....	9228.	275.	2705.	3.1	41.5	78.1	1.4	19.9	118179.	18.0
-APR....	9464.	396.	2860.	4.3	42.3	80.8	3.5	21.9	119057.	16.8
-MAY....	9844.	220.	2860.	2.3	41.0	81.6	0.9	21.0	120657.	16.5
-JUN....	9899.	56.	2728.	0.6	38.0	81.3	-0.3	19.3	121721.	15.7
-JUL....	9978.	79.	2611.	0.8	35.4	80.5	-1.0	15.8	123939.	17.0
-AUG....	9809.	-170.	2231.	-1.7	29.4	78.5	-2.5	11.1	125009.	16.5
-SEP....	9852.	43.	2204.	0.4	28.8	78.1	-0.5	9.8	126165.	17.3
-OCT....	9790.	-62.	1937.	-0.6	24.7	77.0	-1.4	6.5	127103.	17.0
-NOV....	9649.	-141.	1582.	-1.4	19.6	75.8	-1.6	4.1	127264.	14.9
-DEC....	9619.	-30.	1228.	-0.3	14.6	75.4	-0.5	1.5	127555.	13.0
1981-JAN....	9610.	-10.	982.	-0.1	11.4	74.4	-1.3	-1.5	129128.	13.1
-FEB....	9666.	57.	713.	0.6	8.0	74.0	-0.6	-3.9	130645.	12.4
-MAR....	9798.	132.	570.	1.4	6.2	74.4	0.6	-4.7	131649.	11.4
-APR....	9822.	24.	198.	0.2	2.1	73.2	-0.7	-9.5	134238.	12.8
-MAY....	9862.	40.	18.	0.4	0.2	72.6	-0.7	-11.0	135744.	12.5
-JUN....	10090.	228.	191.	2.3	1.9	73.8	1.5	-9.3	136804.	12.4
-JUL....	10340.	250.	362.	2.5	3.6	75.0	1.7	-6.8	137792.	11.2
-AUG....	10585.	245.	777.	2.4	7.9	76.6	2.1	-2.4	138168.	10.5
-SEP....	10876.	290.	1024.	2.7	10.4	78.1	2.0	0.1	139186.	10.3
-OCT....	11113.	237.	1322.	2.2	13.5	79.0	1.1	2.6	140656.	10.7
-NOV....	11347.	234.	1698.	2.1	17.6	80.1	1.4	5.7	141597.	11.3
-DEC....	11375.	28.	1756.	0.2	18.3	80.0	-0.2	6.1	142169.	11.5
1982-JAN....	11245.	-129.	1636.	-1.1	17.0	79.0	-1.3	6.1	142371.	10.3
-FEB....	11018.	-227.	1352.	-2.0	14.0	77.6	-1.8	4.9	141982.	8.7
-MAR....	10799.	-219.	1001.	-2.0	10.2	75.8	-2.3	1.8	142491.	8.2
-APR....	10404.	-394.	583.	-3.7	5.9	73.7	-2.8	0.7	141196.	5.2
-MAY....	10019.	-385.	158.	-3.7	1.6	71.4	-3.1	-1.7	140266.	3.3
-JUN....	9682.	-338.	-408.	-3.4	-4.0	69.0	-3.4	-6.5	140333.	2.6
-JUL....	9204.	-478.	-1136.	-4.9	-11.0	66.3	-3.9	-11.6	138778.	0.7
-AUG....	8902.	-302.	-1683.	-3.3	-15.9	64.1	-3.3	-16.3	138824.	0.5
-SEP....	8428.	-474.	-2448.	-5.3	-22.5	61.2	-4.6	-21.7	137778.	-1.0

TABLE 223. 1B

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS
1975-JAN....	398.	18.3	19.4	3.0	295.	334.	19.6	16.9	2.5	248.
-FEB....	347.	-12.8	37.0	2.5	542.	288.	-14.0	32.2	2.1	449.
-MAR....	439.	26.6	27.6	3.2	644.	368.	27.8	25.6	2.6	539.
-APR....	397.	-9.7	15.6	2.8	622.	326.	-11.4	11.3	2.3	511.
-MAY....	379.	-4.4	4.9	2.6	602.	315.	-3.3	3.1	2.2	500.
-JUN....	373.	-1.7	9.4	2.5	615.	306.	-2.8	6.5	2.1	505.
-JUL....	331.	-11.2	-10.9	2.2	520.	270.	-11.7	-13.9	1.8	424.
-AUG....	288.	-12.9	-12.0	1.9	542.	241.	-10.8	-14.4	1.6	453.
-SEP....	311.	7.7	1.0	2.0	491.	249.	3.2	-4.2	1.6	393.
-OCT....	320.	2.9	1.0	2.1	456.	264.	6.1	0.0	1.7	377.
-NOV....	262.	-17.9	-13.8	1.7	327.	206.	-22.0	-20.8	1.3	256.
-DEC....	375.	42.9	11.4	2.4	277.	312.	51.6	11.6	2.0	230.
1976-JAN....	393.	4.8	-1.3	2.5	264.	325.	4.2	-2.8	2.0	218.
-FEB....	347.	-11.7	-0.1	2.1	337.	283.	-13.1	-1.8	1.7	275.
-MAR....	528.	52.1	20.1	3.2	478.	481.	56.0	19.9	2.7	399.
-APR....	436.	-17.3	10.0	2.6	432.	347.	-21.2	6.7	2.1	344.
-MAY....	364.	-16.7	-4.1	2.1	449.	294.	-15.3	-6.5	1.7	363.
-JUN....	405.	11.4	8.7	2.4	503.	324.	10.2	5.9	1.9	402.
-JUL....	367.	-9.4	10.9	2.1	466.	298.	-8.0	10.4	1.7	379.
-AUG....	321.	-12.6	11.2	1.8	442.	256.	-14.1	6.3	1.5	353.
-SEP....	323.	0.8	4.1	1.8	407.	255.	-0.3	2.7	1.4	322.
-OCT....	314.	-3.0	-1.9	1.7	382.	248.	-3.0	-6.2	1.4	301.
-NOV....	351.	11.8	33.7	1.9	330.	279.	12.6	35.5	1.5	263.
-DEC....	438.	24.8	16.7	2.4	309.	345.	23.9	10.7	1.9	244.
1977-JAN....	464.	6.0	18.0	2.5	223.	376.	8.9	15.7	2.0	181.
-FEB....	429.	-7.4	23.8	2.3	367.	346.	-8.0	22.5	1.9	296.
-MAR....	679.	58.1	28.7	3.6	475.	552.	59.4	25.2	2.9	386.
-APR....	521.	-23.2	19.4	2.7	476.	404.	-26.8	16.3	2.1	368.
-MAY....	518.	-0.6	42.5	2.6	458.	405.	0.3	37.6	2.1	358.
-JUN....	506.	-2.4	24.9	2.5	404.	399.	-1.6	23.0	2.0	318.
-JUL....	492.	-2.7	34.1	2.4	374.	382.	-4.2	28.1	1.9	291.
-AUG....	403.	-18.2	25.6	2.0	435.	310.	-18.9	21.0	1.5	335.
-SEP....	380.	-5.7	17.5	1.8	516.	289.	-6.6	13.3	1.4	393.
-OCT....	359.	-5.6	14.4	1.7	389.	275.	-4.8	11.2	1.3	299.
-NOV....	419.	16.8	19.5	2.0	340.	324.	17.7	16.3	1.5	263.
-DEC....	449.	7.2	2.6	2.1	304.	356.	9.7	3.0	1.7	241.
1978-JAN....	503.	12.0	8.4	2.3	247.	409.	15.0	8.8	1.9	201.
-FEB....	433.	-13.9	0.8	2.0	360.	344.	-16.0	-0.7	1.6	286.
-MAR....	619.	42.9	-8.8	2.8	406.	491.	42.8	-11.1	2.2	322.
-APR....	492.	-20.5	-5.6	2.2	381.	376.	-23.4	-6.9	1.7	291.
-MAY....	571.	16.0	10.1	2.5	447.	454.	20.7	12.0	2.0	356.
-JUN....	560.	-1.9	10.6	2.5	473.	442.	-2.5	10.9	1.9	374.
-JUL....	462.	-17.5	-6.2	2.0	453.	366.	-17.3	-4.3	1.6	359.
-AUG....	481.	4.1	19.3	2.1	474.	385.	5.1	24.1	1.6	379.
-SEP....	455.	-5.4	19.8	1.9	524.	348.	-9.5	20.3	1.5	401.
-OCT....	486.	6.8	35.5	2.0	430.	385.	10.7	39.9	1.6	341.
-NOV....	470.	-3.2	12.3	1.9	380.	374.	-3.0	15.2	1.5	302.
-DEC....	483.	2.7	7.6	2.0	271.	386.	3.2	8.4	1.6	216.
1979-JAN....	734.	52.0	46.1	3.0	338.	602.	56.2	47.2	2.4	277.
-FEB....	531.	-27.7	22.6	2.1	432.	428.	-29.0	24.4	1.7	348.
-MAR....	799.	50.5	29.1	3.2	507.	651.	52.1	32.6	2.6	413.
-APR....	733.	-8.2	49.0	2.8	535.	580.	-10.8	54.4	2.2	423.
-MAY....	790.	7.8	38.5	3.0	604.	618.	6.4	36.2	2.3	472.
-JUN....	748.	-5.4	33.5	2.8	640.	597.	-3.4	34.9	2.2	511.
-JUL....	657.	-12.0	42.3	2.4	535.	520.	-12.9	42.1	1.9	423.
-AUG....	692.	5.2	43.9	2.5	640.	554.	6.5	44.0	2.0	512.
-SEP....	525.	-24.2	15.3	1.9	618.	412.	-25.6	18.4	1.5	485.
-OCT....	691.	31.7	42.2	2.4	604.	543.	31.8	40.9	1.9	475.
-NOV....	685.	-0.9	45.6	2.4	517.	532.	-2.0	42.5	1.8	402.
-DEC....	807.	17.8	67.0	2.8	461.	642.	20.6	66.5	2.2	366.
1980-JAN....	970.	20.3	32.1	3.3	404.	782.	21.9	29.9	2.6	326.
-FEB....	856.	-11.8	61.4	2.8	658.	702.	-10.2	64.2	2.3	539.
-MAR....	1074.	25.4	34.4	3.5	764.	904.	28.8	38.9	2.9	643.
-APR....	1129.	5.1	54.0	3.6	993.	935.	-3.4	61.1	3.0	822.
-MAY....	1010.	-10.5	27.8	3.1	1041.	827.	-11.6	33.8	2.5	852.
-JUN....	803.	-20.5	7.4	2.4	799.	627.	-24.1	5.1	1.9	624.
-JUL....	736.	-8.3	12.0	2.2	632.	603.	-3.9	16.0	1.8	518.
-AUG....	522.	-29.1	-24.5	1.5	620.	423.	-29.8	-23.6	1.2	502.
-SEP....	568.	8.8	8.3	1.6	531.	453.	7.0	9.9	1.3	424.
-OCT....	629.	10.7	-9.0	1.8	528.	502.	10.9	-7.5	1.4	422.
-NOV....	544.	-13.5	-20.6	1.5	467.	435.	-13.3	-18.2	1.2	374.
-DEC....	777.	42.8	-3.7	2.2	456.	648.	48.9	1.0	1.8	381.
1981-JAN....	961.	23.7	-1.0	2.7	416.	793.	22.4	1.4	2.2	343.
-FEB....	913.	-5.0	6.6	2.5	726.	719.	-9.3	2.5	2.0	572.
-MAR....	1206.	32.1	12.3	3.2	819.	989.	37.5	9.4	2.7	671.
-APR....	1152.	-4.4	2.1	3.0	820.	929.	-6.0	-0.6	2.4	661.
-MAY....	1050.	-8.9	4.0	2.7	875.	869.	-6.5	5.1	2.2	724.
-JUN....	1032.	-1.8	28.4	2.6	930.	824.	-5.2	31.3	2.1	742.
-JUL....	986.	-4.4	33.9	2.4	867.	803.	-2.5	33.2	2.0	706.
-AUG....	768.	-22.1	47.0	1.9	970.	626.	-22.0	47.9	1.5	791.
-SEP....	858.	11.8	51.1	2.1	961.	676.	7.9	49.2	1.6	756.
-OCT....	866.	0.9	37.7	2.1	866.	699.	3.5	39.2	1.7	700.
-NOV....	778.	-10.1	43.1	1.8	697.	622.	-11.1	42.8	1.5	556.
-DEC....	804.	3.3	3.6	1.9	404.	645.	3.7	-0.5	1.5	324.
1982-JAN....	832.	3.4	-13.5	1.9	325.	661.	2.6	-16.6	1.5	259.
-FEB....	686.	-17.5	-24.9	1.6	482.	541.	-18.2	-24.8	1.2	381.
-MAR....	986.	43.8	-18.2	2.2	555.	790.	45.9	-20.2	1.8	444.
-APR....	758.	-23.2	-34.2	1.7	484.	589.	-25.5	-36.7	1.3	376.
-MAY....	665.	-12.3	-36.7	1.5	524.	516.	-12.3	-40.6	1.1	406.
-JUN....	694.	4.4	-32.7	1.5	529.	552.	7.0	-33.0	1.2	421.
-JUL....	508.	-26.7	-48.4	1.1	396.	396.	-28.3	-50.7	0.9	308.
-AUG....	466.	-8.4	-39.3	1.0	349.	368.	-6.9	-41.2	0.8	276.
-SEP....	384.	-17.6	-55.3	0.8	248.	292.	-20.7	-56.8	0.6	188.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.2H

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1975-JAN....	4324.	3.1	20.5	32.	470.	3542.	2.0	18.4	26.	385.
-FEB....	4475.	3.5	37.4	33.	587.	3678.	3.8	32.4	27.	482.
-MAR....	4083.	-8.8	26.2	29.	552.	3412.	-7.2	25.2	24.	461.
-APR....	4269.	4.5	16.2	30.	535.	3520.	3.2	12.6	25.	441.
-MAY....	4078.	-4.5	4.2	28.	479.	3383.	-3.9	2.7	23.	397.
-JUN....	4255.	4.3	7.8	29.	496.	3505.	3.6	4.7	24.	408.
-JUL....	4129.	-3.0	-11.9	28.	446.	3415.	-2.6	-15.3	23.	369.
-AUG....	3935.	-4.7	-11.1	26.	472.	3323.	-2.7	-14.6	22.	398.
-SEP....	4387.	11.5	1.6	29.	395.	3547.	6.8	-3.1	23.	320.
-OCT....	4477.	2.1	2.2	29.	443.	3731.	5.2	1.4	24.	369.
-NOV....	3621.	-19.1	-12.7	23.	377.	2822.	-24.4	-19.8	18.	294.
-DEC....	4645.	28.3	10.8	29.	371.	3857.	36.7	11.0	24.	308.
1976-JAN....	4332.	-6.7	0.2	27.	425.	3491.	-9.5	-1.5	22.	342.
-FEB....	4473.	3.2	-0.1	27.	363.	3608.	3.4	-1.9	22.	293.
-MAR....	4828.	7.9	18.2	29.	410.	4043.	12.0	18.5	25.	343.
-APR....	4696.	-2.7	10.0	28.	376.	3771.	-6.7	7.1	23.	302.
-MAY....	3889.	-17.2	-4.6	23.	360.	3149.	-16.5	-6.9	19.	292.
-JUN....	4547.	16.9	6.9	27.	406.	3641.	15.6	3.9	21.	325.
-JUL....	4567.	0.5	10.6	26.	403.	3731.	2.5	9.2	22.	329.
-AUG....	4428.	-3.1	12.5	25.	385.	3533.	-5.3	6.3	20.	307.
-SEP....	4624.	4.4	5.4	26.	333.	3718.	5.2	4.8	21.	267.
-OCT....	4434.	-4.1	-1.0	25.	370.	3537.	-4.9	-5.2	20.	295.
-NOV....	4685.	10.2	34.9	27.	377.	3881.	9.7	37.5	21.	299.
-DEC....	5407.	10.7	16.4	29.	413.	4265.	9.9	10.6	23.	326.
1977-JAN....	5158.	-4.6	19.1	28.	358.	4084.	-4.2	17.0	22.	284.
-FEB....	5528.	7.2	23.6	29.	393.	4406.	7.9	22.1	22.	313.
-MAR....	6153.	11.3	27.4	32.	412.	5005.	13.6	23.8	26.	335.
-APR....	5599.	-9.0	19.2	29.	416.	4379.	-12.5	16.1	23.	325.
-MAY....	5456.	-2.6	40.3	28.	363.	4265.	-2.6	35.4	22.	284.
-JUN....	5641.	3.4	24.1	28.	327.	4449.	4.3	22.2	22.	258.
-JUL....	6166.	9.3	35.0	31.	329.	4773.	7.3	27.9	24.	255.
-AUG....	5585.	-9.4	26.1	27.	375.	4283.	-10.3	21.2	21.	288.
-SEP....	5505.	-1.4	19.0	27.	430.	4286.	0.1	15.3	21.	335.
-OCT....	5109.	-7.2	15.2	25.	380.	3968.	-7.4	12.2	19.	295.
-NOV....	5909.	15.6	20.9	28.	386.	4594.	15.8	18.4	22.	300.
-DEC....	5553.	-6.0	2.7	26.	407.	4409.	-4.0	3.4	21.	324.
1978-JAN....	5590.	0.7	8.4	26.	395.	4453.	1.0	9.0	21.	315.
-FEB....	5525.	-1.2	-0.1	25.	378.	4338.	-2.6	-1.5	20.	296.
-MAR....	5598.	1.3	-9.0	25.	355.	4422.	1.9	-11.7	20.	281.
-APR....	5238.	-6.4	-6.4	24.	331.	4032.	-8.8	-7.9	18.	255.
-MAY....	5944.	13.5	8.9	26.	353.	4716.	17.0	10.6	21.	280.
-JUN....	6246.	5.1	10.7	28.	385.	4947.	4.9	11.2	22.	305.
-JUL....	5809.	-7.0	-5.8	25.	406.	4571.	-7.6	-4.2	20.	319.
-AUG....	6726.	15.8	20.4	29.	405.	5374.	17.6	25.5	23.	324.
-SEP....	6668.	-0.9	21.1	28.	443.	5222.	-2.8	21.8	22.	347.
-OCT....	6901.	3.6	35.1	29.	418.	5542.	6.1	39.7	23.	335.
-NOV....	6668.	-3.4	12.9	28.	427.	5356.	-3.4	16.6	22.	343.
-DEC....	6026.	-9.6	8.5	25.	368.	4821.	-10.0	9.3	20.	294.
1979-JAN....	8115.	34.7	45.2	33.	538.	6535.	35.6	46.7	26.	433.
-FEB....	6709.	-17.3	21.4	27.	446.	5370.	-17.8	23.8	21.	357.
-MAR....	7282.	8.5	30.1	29.	449.	5837.	8.7	32.0	23.	360.
-APR....	7712.	5.9	47.2	30.	464.	6145.	5.3	52.4	24.	369.
-MAY....	8175.	6.0	37.5	31.	469.	6371.	3.7	35.1	24.	365.
-JUN....	8327.	1.9	33.3	31.	513.	6702.	5.2	35.5	25.	413.
-JUL....	8323.	-0.0	43.3	31.	488.	6537.	-2.5	43.0	24.	384.
-AUG....	9735.	17.0	44.8	35.	541.	7783.	19.1	44.8	28.	432.
-SEP....	7777.	-20.1	16.7	28.	536.	6262.	-19.5	19.9	22.	432.
-OCT....	9719.	25.0	40.8	34.	599.	7735.	23.5	39.6	27.	468.
-NOV....	9786.	0.7	46.8	34.	574.	7719.	-0.2	44.1	27.	453.
-DEC....	10161.	3.8	68.6	35.	639.	8109.	5.1	68.2	28.	510.
1980-JAN....	10646.	4.8	31.2	36.	646.	8461.	4.3	29.5	28.	513.
-FEB....	10710.	0.6	59.6	35.	665.	8767.	3.6	63.2	29.	544.
-MAR....	9887.	-7.7	35.8	32.	680.	8081.	-7.8	38.4	26.	556.
-APR....	11669.	18.0	51.3	37.	854.	9714.	20.2	58.1	31.	711.
-MAY....	10480.	-10.2	28.2	32.	800.	8547.	-12.0	34.2	26.	653.
-JUN....	8917.	-14.9	7.1	27.	627.	7059.	-17.4	5.3	21.	496.
-JUL....	9351.	4.9	12.4	28.	589.	7623.	8.0	16.6	23.	480.
-AUG....	7422.	-20.6	-23.8	22.	518.	6001.	-21.3	-22.9	18.	419.
-SEP....	8469.	14.1	8.9	25.	472.	6931.	15.5	10.7	20.	387.
-OCT....	8758.	3.4	-9.9	25.	511.	7071.	2.0	-8.6	20.	413.
-NOV....	7823.	-10.7	-20.1	22.	512.	6369.	-9.9	-17.5	18.	416.
-DEC....	9847.	25.9	-3.1	28.	646.	8236.	29.3	1.6	23.	541.
1981-JAN....	10515.	6.8	-1.2	29.	667.	8602.	4.4	1.7	24.	545.
-FEB....	11336.	7.8	5.8	31.	729.	8956.	4.1	2.2	24.	576.
-MAR....	11182.	-1.4	13.1	30.	732.	8796.	-1.8	8.9	23.	575.
-APR....	11739.	5.0	0.6	31.	702.	9510.	8.1	-2.1	25.	568.
-MAY....	10941.	-6.8	4.4	28.	660.	9024.	-5.1	5.6	23.	545.
-JUN....	11399.	4.2	27.8	29.	711.	9278.	2.8	31.4	24.	578.
-JUL....	12550.	10.1	34.2	31.	819.	10186.	9.8	33.6	25.	665.
-AUG....	10998.	-12.4	48.2	27.	802.	8948.	-12.2	49.1	22.	653.
-SEP....	12910.	17.4	52.4	31.	883.	10424.	16.5	50.4	25.	713.
-OCT....	12009.	-7.0	37.1	29.	840.	9795.	-6.0	38.5	23.	685.
-NOV....	11251.	-6.3	43.8	26.	758.	9151.	-6.6	43.7	21.	617.
-DEC....	10204.	-9.3	3.6	24.	576.	8189.	-10.5	-0.6	19.	462.
1982-JAN....	9082.	-11.0	-13.6	21.	523.	7176.	-12.4	-16.6	16.	414.
-FEB....	8456.	-6.9	-25.4	19.	482.	6703.	-6.6	-25.2	15.	382.
-MAR....	9175.	8.5	-18.0	20.	495.	7017.	4.7	-20.2	16.	379.
-APR....	7651.	-16.6	-34.8	17.	411.	5959.	-15.1	-37.3	13.	320.
-MAY....	6960.	-9.0	-36.4	15.	391.	5377.	-9.8	-40.4	12.	302.
-JUN....	7691.	10.5	-32.5	17.	403.	6253.	16.3	-32.6	14.	328.
-JUL....	6437.	-16.3	-48.7	14.	376.	4988.	-20.2	-51.0	11.	291.
-AUG....	6737.	4.7	-38.7	15.	287.	5321.	6.7	-40.5	12.	227.
-SEP....	5796.	-14.0	-55.1	12.	231.	4516.	-15.1	-56.7	10.	180.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.3M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		HILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		HILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1975-JAN....	4005.	798.	24.9	33.	479.	3388.	710.	26.5	28.	405.
-FEB....	4099.	878.	27.3	33.	496.	3458.	759.	28.1	28.	418.
-MAR....	4193.	954.	29.5	33.	511.	3533.	809.	29.7	28.	430.
-APR....	4247.	947.	28.7	33.	519.	3566.	781.	28.1	28.	436.
-MAY....	4265.	895.	26.6	32.	518.	3576.	724.	25.4	27.	434.
-JUN....	4297.	848.	24.6	32.	516.	3594.	670.	22.9	27.	432.
-JUL....	4256.	654.	18.2	31.	507.	3551.	496.	16.2	26.	423.
-AUG....	4217.	570.	15.6	30.	503.	3510.	406.	13.1	25.	419.
-SEP....	4220.	483.	12.9	30.	492.	3499.	320.	10.1	25.	408.
-OCT....	4223.	439.	11.6	30.	490.	3499.	283.	8.8	24.	406.
-NOV....	4181.	336.	8.7	29.	477.	3445.	175.	5.4	24.	393.
-DEC....	4219.	279.	7.1	29.	459.	3478.	138.	4.1	24.	378.
1976-JAN....	4214.	210.	5.2	28.	451.	3468.	80.	2.4	23.	371.
-FEB....	4214.	116.	2.8	28.	433.	3463.	5.	0.1	23.	356.
-MAR....	4302.	109.	2.6	28.	424.	3536.	3.	0.1	23.	348.
-APR....	4342.	95.	2.2	28.	412.	3558.	-8.	-0.2	23.	338.
-MAY....	4327.	62.	1.5	27.	404.	3537.	-38.	-1.1	22.	330.
-JUN....	4359.	62.	1.4	27.	400.	3556.	-39.	-1.1	22.	326.
-JUL....	4395.	139.	3.3	27.	398.	3584.	33.	0.9	22.	324.
-AUG....	4428.	211.	5.0	27.	394.	3599.	88.	2.5	22.	320.
-SEP....	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-OCT....	4434.	211.	5.0	26.	385.	3589.	90.	2.6	21.	311.
-NOV....	4523.	341.	8.2	27.	384.	3662.	217.	6.3	22.	311.
-DEC....	4585.	366.	8.7	27.	387.	3696.	218.	6.3	21.	312.
1977-JAN....	4656.	442.	10.5	27.	374.	3747.	278.	8.0	21.	301.
-FEB....	4739.	525.	12.4	27.	377.	3810.	347.	10.0	22.	303.
-MAR....	4890.	588.	13.7	27.	379.	3921.	385.	10.9	22.	304.
-APR....	4975.	633.	14.6	28.	383.	3978.	420.	11.8	22.	306.
-MAY....	5130.	803.	18.6	28.	385.	4089.	551.	15.6	22.	307.
-JUN....	5231.	871.	20.0	28.	380.	4163.	608.	17.1	22.	303.
-JUL....	5356.	960.	21.9	29.	375.	4247.	664.	18.5	23.	297.
-AUG....	5438.	1010.	22.8	29.	375.	4304.	702.	19.5	23.	297.
-SEP....	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-OCT....	5539.	1105.	24.9	28.	381.	4362.	773.	21.5	22.	300.
-NOV....	5608.	1085.	24.0	28.	381.	4408.	746.	20.4	22.	300.
-DEC....	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-JAN....	5658.	1002.	21.5	28.	384.	4452.	705.	18.8	22.	302.
-FEB....	5662.	923.	19.5	28.	384.	4449.	639.	16.8	22.	302.
-MAR....	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-APR....	5572.	597.	12.0	27.	370.	4360.	382.	9.6	21.	290.
-MAY....	5625.	495.	9.7	27.	370.	4408.	320.	7.8	21.	290.
-JUN....	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-JUL....	5648.	292.	5.5	26.	381.	4436.	189.	4.4	20.	299.
-AUG....	5726.	288.	5.3	26.	384.	4510.	210.	4.9	21.	303.
-SEP....	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-OCT....	5928.	389.	7.0	26.	389.	4679.	317.	7.3	21.	307.
-NOV....	5980.	372.	6.6	26.	392.	4728.	320.	7.3	21.	310.
-DEC....	6014.	395.	7.0	26.	386.	4758.	340.	7.7	21.	306.
1979-JAN....	6246.	588.	10.4	27.	398.	4951.	500.	14.2	21.	345.
-FEB....	6343.	682.	12.0	27.	403.	5035.	586.	13.2	21.	320.
-MAR....	6523.	922.	16.5	27.	413.	5195.	808.	18.4	22.	329.
-APR....	6764.	1192.	21.4	28.	426.	5400.	1040.	23.9	22.	340.
-MAY....	6984.	1359.	24.2	29.	439.	5564.	1156.	26.2	23.	350.
-JUN....	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-JUL....	7367.	1719.	30.4	29.	458.	5872.	1437.	32.4	23.	365.
-AUG....	7578.	1852.	32.3	30.	469.	6042.	1531.	33.9	24.	374.
-SEP....	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-OCT....	7853.	1924.	32.5	30.	486.	6263.	1584.	33.9	24.	388.
-NOV....	8067.	2088.	34.9	30.	497.	6422.	1693.	35.8	24.	395.
-DEC....	8391.	2377.	39.5	31.	518.	6678.	1920.	40.4	25.	412.
1980-JAN....	8627.	2382.	38.1	32.	525.	6858.	1907.	38.5	25.	417.
-FEB....	8953.	2610.	41.1	32.	542.	7133.	2097.	41.6	26.	432.
-MAR....	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	26.	452.
-APR....	9624.	2860.	42.3	33.	598.	7741.	2341.	43.3	27.	484.
-MAY....	9844.	2860.	41.0	34.	624.	7950.	2386.	42.9	27.	504.
-JUN....	9899.	2728.	38.0	33.	635.	7980.	2262.	39.5	27.	512.
-JUL....	9978.	2611.	35.4	33.	642.	8063.	2191.	37.3	27.	519.
-AUG....	9809.	2231.	29.4	32.	641.	7933.	1891.	31.3	26.	519.
-SEP....	9852.	2204.	28.8	31.	635.	7974.	1868.	30.6	25.	514.
-OCT....	9790.	1937.	24.7	31.	629.	7933.	1670.	26.7	25.	510.
-NOV....	9649.	1582.	19.6	30.	626.	7836.	1414.	22.0	24.	509.
-DEC....	9619.	1228.	14.6	29.	626.	7842.	1164.	17.4	24.	511.
1981-JAN....	9610.	982.	11.4	29.	629.	7853.	995.	14.5	23.	514.
-FEB....	9666.	713.	8.0	28.	635.	7870.	738.	10.3	23.	517.
-MAR....	9798.	570.	6.2	28.	641.	7955.	569.	7.7	23.	520.
-APR....	9822.	198.	2.1	28.	631.	7950.	209.	2.7	23.	511.
-MAY....	9862.	18.	0.2	28.	625.	7992.	43.	0.5	22.	506.
-JUN....	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-JUL....	10340.	362.	3.6	28.	652.	8389.	325.	4.0	23.	529.
-AUG....	10585.	777.	7.9	28.	669.	8591.	658.	8.3	23.	543.
-SEP....	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	23.	564.
-OCT....	11113.	1322.	13.5	29.	719.	9011.	1078.	13.6	23.	583.
-NOV....	11347.	1698.	17.6	29.	737.	9198.	1361.	17.4	24.	597.
-DEC....	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	23.	586.
1982-JAN....	11245.	1636.	17.0	28.	706.	9062.	1209.	15.4	22.	569.
-FEB....	11018.	1352.	14.0	27.	684.	8884.	1014.	12.9	22.	552.
-MAR....	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.
-APR....	10404.	583.	5.9	25.	628.	8344.	394.	5.0	20.	504.
-MAY....	10019.	158.	1.6	23.	602.	7990.	-2.	-0.0	19.	480.
-JUN....	9682.	-408.	-4.0	22.	575.	7719.	-470.	-5.7	18.	459.
-JUL....	9204.	-1136.	-11.0	21.	542.	7311.	-1077.	-12.8	17.	431.
-AUG....	8902.	-1683.	-15.9	20.	508.	7053.	-1538.	-17.9	16.	403.
-SEP....	8428.	-2448.	-22.5	19.	464.	6669.	-2145.	-24.3	15.	367.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.1B

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1975-JAN.....	64.	11.7	34.5	0.5	16.	32.	135.	46.6	4.9	1.0
-FEB.....	60.	-6.3	65.8	0.4	17.	48.	64.	-52.5	-13.0	0.5
-MAR.....	72.	20.4	38.7	0.5	16.	51.	68.	6.5	-8.6	0.5
-APR.....	71.	-0.7	40.5	0.5	18.	53.	64.	-6.4	-4.4	0.4
-MAY.....	64.	-9.6	15.0	0.4	17.	51.	63.	-1.2	9.1	0.4
-JUN.....	67.	3.5	25.6	0.5	18.	52.	61.	-3.7	17.9	0.4
-JUL.....	61.	-8.7	4.8	0.4	18.	49.	64.	5.1	11.9	0.4
-AUG.....	47.	-22.0	2.5	0.3	16.	47.	53.	-16.4	-2.1	0.4
-SEP.....	62.	30.9	29.2	0.4	20.	49.	63.	18.9	46.4	0.4
-OCT.....	56.	-10.2	5.7	0.4	17.	44.	70.	10.7	6.6	0.5
-NOV.....	56.	1.4	27.2	0.4	22.	41.	80.	14.6	21.8	0.5
-DEC.....	63.	11.3	10.5	0.4	17.	32.	135.	68.6	47.4	0.9
1976-JAN.....	68.	8.0	6.9	0.4	17.	31.	149.	10.0	10.6	0.9
-FEB.....	64.	-5.2	8.0	0.4	19.	38.	103.	-31.0	60.6	0.6
-MAR.....	87.	35.2	21.3	0.5	16.	44.	110.	7.4	61.9	0.7
-APR.....	89.	2.5	25.3	0.5	20.	47.	101.	-8.5	58.3	0.6
-MAY.....	69.	-22.1	8.0	0.4	19.	46.	81.	-19.8	28.6	0.5
-JUN.....	81.	16.5	21.5	0.5	20.	50.	81.	-0.5	32.9	0.5
-JUL.....	69.	-14.9	13.3	0.4	19.	47.	79.	-2.2	23.7	0.5
-AUG.....	65.	-6.1	36.4	0.4	20.	47.	73.	-7.9	36.4	0.4
-SEP.....	68.	5.0	9.5	0.4	21.	46.	79.	9.3	25.4	0.4
-OCT.....	66.	-2.7	18.5	0.4	21.	45.	82.	3.5	17.2	0.5
-NOV.....	72.	8.8	27.2	0.4	20.	40.	106.	29.2	32.2	0.6
-DEC.....	92.	28.3	46.6	0.5	21.	39.	142.	33.3	4.5	0.8
1977-JAN.....	88.	-4.9	29.1	0.5	19.	30.	208.	46.7	39.3	1.1
-FEB.....	83.	-4.9	29.5	0.4	19.	42.	117.	-43.6	13.8	0.6
-MAR.....	127.	52.6	46.2	0.7	19.	47.	143.	22.1	29.5	0.8
-APR.....	117.	-7.6	31.8	0.6	23.	52.	110.	-23.3	8.6	0.6
-MAY.....	113.	-3.5	63.2	0.6	22.	50.	113.	3.3	39.9	0.6
-JUN.....	107.	-5.3	32.8	0.5	21.	46.	125.	10.6	55.6	0.6
-JUL.....	110.	2.6	60.0	0.5	22.	46.	132.	5.0	67.0	0.7
-AUG.....	93.	-15.4	44.1	0.5	23.	50.	93.	-29.6	27.6	0.5
-SEP.....	90.	-2.8	33.3	0.4	24.	55.	74.	-20.5	-7.3	0.4
-OCT.....	83.	-8.0	26.1	0.4	23.	47.	92.	25.3	12.1	0.4
-NOV.....	95.	13.7	31.7	0.4	23.	43.	123.	33.6	15.9	0.6
-DEC.....	93.	-1.5	1.1	0.4	21.	39.	148.	20.0	4.4	0.7
1978-JAN.....	93.	0.3	6.6	0.4	19.	31.	203.	37.7	-2.0	0.9
-FEB.....	89.	-4.4	7.2	0.4	21.	43.	120.	-80.9	2.7	0.6
-MAR.....	128.	43.6	0.9	0.6	21.	46.	152.	26.7	6.6	0.7
-APR.....	116.	-9.4	-1.0	0.5	24.	47.	129.	-15.2	17.9	0.6
-MAY.....	117.	0.8	3.5	0.5	21.	48.	128.	-1.3	12.6	0.6
-JUN.....	117.	0.2	9.4	0.5	21.	50.	118.	-7.2	-5.6	0.5
-JUL.....	96.	-18.2	-12.7	0.4	21.	49.	102.	-13.9	-22.5	0.4
-AUG.....	96.	0.1	3.3	0.4	20.	49.	102.	-0.4	9.7	0.4
-SEP.....	107.	11.3	18.2	0.5	24.	55.	87.	-14.4	18.1	0.4
-OCT.....	101.	-6.0	20.8	0.4	21.	47.	113.	30.2	22.7	0.5
-NOV.....	97.	-4.0	2.1	0.4	21.	44.	124.	9.6	0.6	0.5
-DEC.....	98.	1.0	4.7	0.4	20.	35.	178.	43.9	20.7	0.7
1979-JAN.....	132.	35.5	41.4	0.5	18.	38.	217.	21.9	6.9	0.9
-FEB.....	103.	-22.1	15.3	0.4	19.	46.	123.	-43.4	2.3	0.5
-MAR.....	148.	43.8	15.5	0.6	19.	48.	158.	28.3	3.6	0.6
-APR.....	153.	3.1	31.4	0.6	21.	53.	137.	-13.1	6.1	0.5
-MAY.....	173.	13.0	47.2	0.7	22.	57.	131.	-4.6	2.5	0.5
-JUN.....	151.	-12.7	28.3	0.6	20.	56.	117.	-10.7	-1.3	0.4
-JUL.....	138.	-8.5	43.5	0.5	21.	53.	123.	5.3	20.7	0.5
-AUG.....	138.	0.3	43.7	0.5	20.	56.	108.	-12.1	6.5	0.4
-SEP.....	113.	-18.5	5.3	0.4	21.	57.	85.	-21.5	-2.3	0.3
-OCT.....	148.	31.1	47.0	0.5	21.	56.	114.	34.8	1.1	0.4
-NOV.....	152.	3.1	57.8	0.5	22.	53.	133.	15.9	7.0	0.5
-DEC.....	165.	8.3	69.2	0.6	20.	49.	175.	32.2	-1.7	0.6
1980-JAN.....	188.	14.1	42.5	0.6	19.	44.	240.	37.0	10.4	0.8
-FEB.....	154.	-18.1	49.9	0.5	18.	54.	130.	-45.7	5.9	0.4
-MAR.....	170.	10.0	14.6	0.6	16.	55.	141.	8.0	-10.8	0.5
-APR.....	194.	14.1	26.9	0.6	17.	63.	114.	-19.2	-17.1	0.4
-MAY.....	184.	-5.3	6.4	0.6	18.	65.	97.	-14.7	-25.8	0.3
-JUN.....	176.	-4.3	16.7	0.5	22.	64.	100.	3.6	-14.0	0.3
-JUL.....	133.	-24.0	-3.1	0.4	18.	53.	116.	15.9	-5.3	0.3
-AUG.....	99.	-25.8	-28.3	0.3	19.	54.	84.	-27.6	-22.0	0.2
-SEP.....	115.	16.2	2.2	0.3	20.	52.	107.	26.8	26.0	0.3
-OCT.....	127.	9.9	-14.3	0.4	20.	52.	119.	11.5	4.2	0.3
-NOV.....	109.	-14.2	-28.7	0.3	20.	48.	116.	-2.2	-12.1	0.3
-DEC.....	129.	18.5	-22.0	0.4	17.	43.	170.	46.2	-2.8	0.5
1981-JAN.....	168.	30.4	-10.9	0.5	17.	42.	231.	35.7	-3.7	0.6
-FEB.....	194.	15.4	25.6	0.5	21.	61.	126.	-45.6	-3.5	0.3
-MAR.....	217.	11.9	27.7	0.6	18.	60.	147.	17.2	4.7	0.4
-APR.....	223.	2.8	15.0	0.6	19.	61.	141.	-4.5	23.7	0.4
-MAY.....	181.	-18.7	-1.3	0.5	17.	60.	120.	-14.7	23.7	0.3
-JUN.....	208.	14.9	18.4	0.5	20.	65.	111.	-7.5	10.4	0.3
-JUL.....	183.	-12.1	37.0	0.5	19.	62.	114.	2.5	-2.3	0.3
-AUG.....	142.	-22.6	43.0	0.3	18.	64.	79.	-30.4	-6.1	0.2
-SEP.....	183.	29.0	58.7	0.4	21.	67.	89.	12.9	-16.4	0.2
-OCT.....	166.	-9.0	31.4	0.4	19.	62.	100.	11.9	-16.1	0.2
-NOV.....	157.	-5.7	44.4	0.4	20.	58.	112.	11.8	-4.1	0.3
-DEC.....	160.	1.8	24.2	0.4	20.	45.	199.	78.1	16.9	0.5
1982-JAN.....	170.	6.6	1.5	0.4	20.	40.	256.	28.5	10.7	0.6
-FEB.....	145.	-15.1	-25.3	0.3	21.	50.	142.	-44.4	13.1	0.6
-MAR.....	197.	36.1	-9.2	0.4	20.	53.	178.	25.0	20.7	0.4
-APR.....	170.	-13.9	-23.9	0.4	22.	52.	157.	-11.9	11.4	0.3
-MAY.....	149.	-11.9	-17.6	0.3	22.	54.	127.	-18.9	5.8	0.3
-JUN.....	142.	-4.7	-31.6	0.3	21.	52.	131.	3.3	18.2	0.3
-JUL.....	113.	-20.7	-38.3	0.2	22.	47.	129.	-2.0	13.0	0.3
-AUG.....	98.	-13.6	-31.1	0.2	21.	42.	133.	3.9	68.6	0.3
-SEP.....	92.	-5.6	-49.6	0.2	24.	37.	155.	16.1	73.5	0.3

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
 "REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.2H

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1975-JAN....	729.	5.4	37.4	5.4	17.	44.	921.	8.5	4.2	6.8
-FEB....	780.	6.9	68.6	5.7	17.	51.	763.	-17.2	-13.9	5.6
-MAR....	703.	-9.8	38.8	5.0	17.	49.	740.	-3.0	-10.1	5.3
-APR....	737.	4.9	39.0	5.2	17.	48.	798.	7.8	-5.6	5.9
-MAY....	694.	-5.9	14.4	4.8	17.	45.	852.	6.8	7.5	5.9
-JUN....	740.	6.7	24.7	5.1	17.	46.	858.	0.7	15.9	5.9
-JUL....	756.	2.1	2.6	5.1	18.	45.	925.	7.8	11.0	6.2
-AUG....	651.	-13.9	2.9	4.3	17.	44.	834.	-9.8	-1.0	5.5
-SEP....	824.	26.6	26.9	5.4	19.	43.	1110.	33.0	47.0	7.3
-OCT....	744.	-9.7	7.8	4.8	17.	42.	1011.	-8.9	8.0	6.5
-NOV....	791.	6.4	26.4	5.0	22.	45.	961.	-4.9	26.2	6.1
-DEC....	780.	-1.4	12.9	4.9	17.	38.	1253.	30.3	47.7	7.9
1976-JAN....	798.	2.3	9.5	5.0	18.	44.	1020.	-18.6	10.7	6.3
-FEB....	848.	6.2	8.8	5.2	19.	41.	1231.	20.7	61.4	7.6
-MAR....	846.	-0.3	20.3	5.1	18.	42.	1178.	-4.3	59.2	7.1
-APR....	910.	7.6	23.4	5.4	19.	42.	1250.	6.1	56.7	7.5
-MAY....	743.	-18.3	7.1	4.4	19.	41.	1079.	-13.7	26.7	6.4
-JUN....	893.	20.1	20.6	5.2	20.	44.	1120.	3.7	30.5	6.5
-JUL....	850.	-4.8	12.5	4.9	19.	43.	1134.	1.3	22.5	6.6
-AUG....	887.	4.3	36.3	5.1	20.	44.	1152.	1.6	38.1	6.6
-SEP....	895.	0.9	8.7	5.1	19.	39.	1390.	20.7	25.2	7.8
-OCT....	904.	1.0	21.6	5.0	20.	43.	1200.	-13.7	18.7	6.7
-NOV....	994.	9.9	25.6	5.5	20.	43.	1297.	8.1	34.9	7.1
-DEC....	1170.	17.8	50.0	6.4	22.	47.	1309.	0.9	4.4	7.1
1977-JAN....	1041.	-11.1	30.3	5.6	20.	42.	1439.	10.0	41.1	7.7
-FEB....	1106.	6.3	30.4	5.9	20.	44.	1407.	-2.2	14.2	7.5
-MAR....	1225.	10.8	44.9	6.4	20.	45.	1493.	6.2	26.8	7.8
-APR....	1188.	-3.0	30.6	6.1	21.	47.	1346.	-9.8	7.7	7.0
-MAY....	1199.	0.9	61.4	6.1	22.	44.	1501.	11.5	39.1	7.7
-JUN....	1173.	-2.2	31.4	5.9	21.	40.	1726.	14.9	54.1	8.7
-JUL....	1369.	16.7	61.0	6.8	22.	42.	1875.	8.6	65.4	9.3
-AUG....	1283.	-6.3	44.6	6.3	23.	46.	1488.	-20.6	29.2	7.3
-SEP....	1192.	-7.1	33.2	5.8	22.	48.	1280.	-14.0	-7.9	6.2
-OCT....	1152.	-3.3	27.4	5.5	23.	46.	1344.	5.0	12.0	6.5
-NOV....	1313.	13.9	32.1	6.2	22.	46.	1532.	14.0	18.2	7.3
-DEC....	1204.	-8.3	2.9	5.6	22.	47.	1363.	-11.1	4.1	6.4
1978-JAN....	1107.	-8.1	6.3	5.1	20.	44.	1415.	3.8	-1.7	6.6
-FEB....	1192.	7.8	7.8	5.5	22.	45.	1463.	3.4	4.0	6.7
-MAR....	1226.	2.8	0.1	5.6	22.	44.	1575.	7.6	5.4	7.1
-APR....	1168.	-4.7	-1.7	5.2	22.	42.	1582.	0.5	17.5	7.1
-MAY....	1221.	4.5	1.8	5.4	21.	42.	1683.	6.4	12.1	7.5
-JUN....	1278.	4.7	8.9	5.6	20.	44.	1621.	-3.7	-6.1	7.1
-JUL....	1203.	-5.8	-12.1	5.2	21.	46.	1431.	-11.7	-23.7	6.2
-AUG....	1342.	11.5	4.6	5.8	20.	45.	1659.	16.0	11.5	7.1
-SEP....	1418.	5.7	19.0	6.0	21.	49.	1504.	-9.4	17.5	6.4
-OCT....	1391.	-1.9	20.7	5.8	20.	46.	1652.	9.9	23.0	6.9
-NOV....	1342.	-3.6	2.2	5.5	20.	46.	1561.	-5.5	1.9	6.4
-DEC....	1279.	-4.6	6.2	5.2	21.	44.	1639.	5.0	20.3	6.7
1979-JAN....	1551.	21.3	40.2	6.3	19.	51.	1508.	-8.0	6.5	6.1
-FEB....	1382.	-10.9	15.9	5.5	21.	48.	1506.	-0.1	2.9	6.0
-MAR....	1407.	1.8	14.7	5.5	21.	46.	1623.	7.8	3.0	6.4
-APR....	1529.	8.7	30.9	5.9	20.	48.	1663.	2.5	5.2	6.4
-MAY....	1776.	16.2	45.5	6.8	22.	50.	1745.	4.9	3.7	6.6
-JUN....	1623.	-8.6	27.0	6.1	19.	50.	1622.	-7.0	0.1	6.1
-JUL....	1746.	7.6	45.1	6.4	21.	51.	1704.	5.0	19.1	6.3
-AUG....	1965.	12.5	46.4	7.1	20.	52.	1800.	5.6	8.5	6.5
-SEP....	1510.	-23.2	6.4	5.4	19.	51.	1451.	-19.4	-3.5	5.2
-OCT....	2045.	33.5	44.9	7.1	21.	55.	1651.	13.8	-0.1	5.8
-NOV....	2148.	6.6	60.1	7.8	22.	56.	1705.	3.2	9.2	5.9
-DEC....	2194.	2.1	71.5	7.5	22.	58.	1591.	-6.7	-3.0	5.4
1980-JAN....	2173.	-1.0	40.1	7.3	20.	57.	1649.	3.7	9.4	5.5
-FEB....	2067.	-4.9	49.6	6.8	19.	56.	1611.	-2.3	7.0	5.3
-MAR....	1609.	-22.2	14.4	5.2	16.	53.	1454.	-9.8	-10.4	4.7
-APR....	1929.	19.9	26.1	6.1	17.	59.	1366.	-6.0	-17.9	4.3
-MAY....	1876.	-2.8	5.6	5.8	18.	59.	1310.	-4.1	-24.9	4.0
-JUN....	1886.	0.5	16.2	5.7	21.	57.	1422.	8.6	-12.3	4.3
-JUL....	1699.	-9.9	-2.7	5.1	18.	52.	1587.	11.6	-6.8	4.7
-AUG....	1437.	-15.4	-26.8	4.2	19.	50.	1433.	-9.8	-20.4	4.2
-SEP....	1553.	8.1	2.9	4.5	18.	46.	1793.	25.1	23.6	5.2
-OCT....	1714.	10.4	-14.9	4.9	20.	50.	1713.	-4.5	3.7	4.9
-NOV....	1547.	-9.8	-28.0	4.4	20.	50.	1529.	-10.7	-10.3	4.3
-DEC....	1723.	11.4	-21.5	4.8	17.	53.	1524.	-0.4	-4.2	4.3
1981-JAN....	1917.	11.2	-11.8	5.3	18.	55.	1577.	3.5	-4.4	4.3
-FEB....	2583.	34.7	25.0	7.0	23.	62.	1554.	-1.5	-3.5	4.2
-MAR....	2048.	-20.7	27.3	5.5	18.	57.	1529.	-1.6	5.1	4.1
-APR....	2205.	7.6	14.3	5.8	19.	57.	1673.	9.5	22.5	4.4
-MAY....	1854.	-15.9	-1.1	4.8	17.	53.	1657.	-1.0	26.5	4.3
-JUN....	2215.	19.5	17.5	5.6	19.	58.	1604.	-3.2	12.8	4.1
-JUL....	2340.	5.6	37.7	5.9	19.	60.	1532.	-4.5	-3.5	3.8
-AUG....	2088.	-10.8	45.3	5.1	19.	60.	1371.	-10.5	-4.3	3.4
-SEP....	2492.	19.4	60.5	6.0	19.	63.	1462.	6.6	-18.4	3.5
-OCT....	2238.	-10.2	30.6	5.3	19.	61.	1429.	-2.2	-16.5	3.4
-NOV....	2252.	0.6	45.6	5.3	20.	60.	1483.	3.8	-3.0	3.5
-DEC....	2139.	-5.0	24.1	4.9	21.	55.	1772.	19.4	16.3	4.1
1982-JAN....	1931.	-9.7	0.7	4.4	21.	53.	1735.	-2.1	10.0	3.9
-FEB....	1924.	-0.4	-25.5	4.3	23.	52.	1753.	1.1	12.8	3.9
-MAR....	1857.	-3.5	-9.3	4.1	20.	50.	1852.	5.6	21.2	4.1
-APR....	1670.	-10.1	-24.2	3.7	22.	47.	1862.	0.5	11.2	4.1
-MAY....	1533.	-8.2	-17.3	3.4	22.	46.	1778.	-4.5	7.3	3.9
-JUN....	1512.	-1.3	-31.7	3.3	20.	44.	1909.	7.3	19.0	4.2
-JUL....	1440.	-4.8	-38.5	3.1	22.	46.	1713.	-10.2	11.8	3.7
-AUG....	1455.	1.1	-30.3	3.1	22.	38.	2345.	36.9	71.0	5.1
-SEP....	1265.	-13.1	-49.2	2.7	22.	34.	2505.	6.8	71.3	5.4

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.3M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1975-JAN....	617.	88.	16.7	5.0	15.	42.	837.	31.	3.9	6.8
-FEB....	640.	119.	22.9	5.1	16.	44.	827.	9.	1.1	6.6
-MAR....	660.	145.	28.1	5.2	16.	45.	821.	-4.	-0.5	6.5
-APR....	681.	166.	32.1	5.3	16.	45.	818.	-13.	-1.6	6.3
-MAY....	689.	171.	32.9	5.2	16.	46.	823.	-6.	-0.8	6.2
-JUN....	703.	178.	33.9	5.2	16.	46.	832.	7.	0.9	6.2
-JUL....	706.	158.	28.9	5.2	17.	46.	839.	9.	1.0	6.2
-AUG....	707.	164.	30.3	5.1	17.	46.	838.	9.	1.1	6.0
-SEP....	721.	163.	29.3	5.1	17.	46.	858.	30.	3.7	6.1
-OCT....	724.	156.	27.5	5.1	17.	46.	862.	25.	3.0	6.0
-NOV....	736.	161.	28.0	5.1	18.	46.	877.	54.	6.6	6.0
-DEC....	742.	141.	23.5	5.0	18.	45.	920.	90.	10.8	6.2
1976-JAN....	746.	129.	21.0	5.0	18.	44.	934.	98.	11.7	6.3
-FEB....	751.	111.	17.3	5.0	18.	44.	973.	146.	17.7	6.4
-MAR....	766.	106.	16.0	5.0	18.	43.	1015.	195.	23.7	6.6
-APR....	784.	103.	15.2	5.0	18.	43.	1053.	235.	28.7	6.8
-MAY....	789.	100.	14.5	5.0	18.	42.	1071.	248.	30.1	6.8
-JUN....	804.	101.	14.3	5.0	18.	42.	1091.	258.	31.0	6.8
-JUL....	812.	106.	15.0	5.0	18.	42.	1106.	267.	31.8	6.8
-AUG....	829.	122.	17.3	5.1	19.	42.	1125.	287.	34.3	6.9
-SEP....	835.	114.	15.8	5.0	19.	42.	1141.	283.	33.0	6.9
-OCT....	845.	121.	16.8	5.0	19.	42.	1153.	291.	33.7	6.9
-NOV....	860.	125.	16.9	5.1	19.	42.	1179.	302.	34.5	6.9
-DEC....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	6.9
1977-JAN....	909.	163.	21.9	5.2	20.	42.	1244.	309.	33.1	7.1
-FEB....	928.	177.	23.6	5.3	20.	42.	1258.	285.	29.3	7.1
-MAR....	969.	202.	26.4	5.4	20.	43.	1291.	275.	27.1	7.2
-APR....	997.	213.	27.1	5.5	20.	43.	1299.	246.	23.4	7.2
-MAY....	1041.	252.	31.9	5.7	20.	44.	1331.	261.	24.4	7.3
-JUN....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.4
-JUL....	1109.	297.	36.6	5.9	21.	44.	1429.	323.	29.2	7.6
-AUG....	1137.	308.	37.2	6.0	21.	44.	1449.	324.	28.8	7.6
-SEP....	1160.	325.	38.9	6.0	21.	45.	1443.	302.	26.5	7.5
-OCT....	1177.	332.	39.3	6.0	21.	45.	1453.	300.	26.0	7.5
-NOV....	1200.	339.	39.4	6.1	21.	45.	1470.	291.	24.7	7.5
-DEC....	1201.	311.	35.0	6.0	21.	45.	1476.	291.	24.6	7.4
1978-JAN....	1207.	297.	32.7	6.0	21.	45.	1472.	228.	18.4	7.3
-FEB....	1213.	284.	30.6	5.9	21.	45.	1475.	217.	17.3	7.2
-MAR....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.2
-APR....	1218.	215.	21.6	5.8	22.	45.	1504.	205.	15.8	7.2
-MAY....	1216.	175.	16.9	5.7	22.	44.	1519.	187.	14.1	7.2
-JUN....	1226.	159.	16.9	5.7	22.	45.	1512.	135.	9.8	7.1
-JUL....	1212.	104.	9.4	5.6	21.	45.	1482.	53.	3.7	6.8
-AUG....	1215.	78.	6.9	5.5	21.	45.	1491.	42.	2.9	6.8
-SEP....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.8
-OCT....	1249.	72.	6.1	5.6	21.	45.	1525.	72.	5.0	6.8
-NOV....	1251.	51.	4.3	5.5	21.	45.	1526.	56.	3.8	6.7
-DEC....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.8
1979-JAN....	1294.	88.	7.3	5.6	21.	45.	1570.	98.	6.7	6.8
-FEB....	1308.	95.	7.9	5.6	21.	45.	1573.	98.	6.6	6.7
-MAR....	1328.	114.	9.4	5.6	20.	46.	1579.	94.	6.3	6.6
-APR....	1364.	152.	12.5	5.7	20.	46.	1547.	82.	5.5	6.6
-MAY....	1420.	203.	16.7	5.8	20.	47.	1590.	71.	4.7	6.5
-JUN....	1453.	226.	18.5	5.9	20.	48.	1588.	77.	5.1	6.4
-JUL....	1495.	282.	23.3	6.0	20.	48.	1609.	127.	8.6	6.4
-AUG....	1537.	321.	26.4	6.0	20.	49.	1616.	125.	8.4	6.4
-SEP....	1542.	310.	25.2	6.0	20.	49.	1614.	110.	7.3	6.3
-OCT....	1590.	340.	27.2	6.1	20.	50.	1615.	90.	5.9	6.2
-NOV....	1645.	394.	31.5	6.2	20.	50.	1624.	98.	6.4	6.1
-DEC....	1713.	457.	36.4	6.4	20.	51.	1621.	64.	4.1	6.0
1980-JAN....	1769.	475.	36.7	6.5	21.	52.	1643.	73.	4.6	6.0
-FEB....	1820.	512.	39.2	6.5	20.	52.	1651.	77.	4.9	5.9
-MAR....	1842.	514.	38.7	6.5	20.	53.	1634.	55.	3.5	5.8
-APR....	1883.	519.	38.0	6.5	20.	54.	1610.	24.	1.5	5.6
-MAY....	1894.	474.	33.4	6.5	19.	55.	1576.	-13.	-0.8	5.4
-JUN....	1919.	466.	32.1	6.4	19.	55.	1560.	-28.	-1.8	5.2
-JUL....	1915.	420.	28.1	6.3	19.	55.	1554.	-56.	-3.5	5.1
-AUG....	1876.	339.	22.1	6.1	19.	55.	1530.	-86.	-5.3	5.0
-SEP....	1878.	336.	21.8	6.0	19.	55.	1552.	-62.	-3.8	4.9
-OCT....	1857.	268.	16.8	5.8	19.	54.	1557.	-59.	-3.6	4.9
-NOV....	1813.	168.	10.2	5.6	19.	54.	1541.	-83.	-5.1	4.7
-DEC....	1777.	64.	3.7	5.4	18.	54.	1536.	-85.	-5.3	4.7
1981-JAN....	1756.	-13.	-0.7	5.2	18.	53.	1527.	-117.	-7.1	4.6
-FEB....	1796.	-25.	-1.3	5.3	19.	54.	1522.	-129.	-7.8	4.5
-MAR....	1843.	1.	0.0	5.3	19.	55.	1529.	-105.	-6.4	4.4
-APR....	1872.	-11.	-0.6	5.3	19.	55.	1556.	-54.	-3.4	4.4
-MAY....	1870.	-24.	-1.3	5.2	19.	54.	1579.	2.	0.1	4.4
-JUN....	1902.	-17.	-0.9	5.3	19.	54.	1589.	29.	1.9	4.4
-JUL....	1951.	37.	1.9	5.3	19.	55.	1586.	33.	2.1	4.3
-AUG....	1994.	118.	6.3	5.3	19.	56.	1581.	52.	3.4	4.2
-SEP....	2062.	183.	9.8	5.4	19.	57.	1564.	12.	0.8	4.1
-OCT....	2101.	244.	13.1	5.5	19.	58.	1545.	-12.	-0.8	4.0
-NOV....	2149.	336.	18.5	5.5	19.	58.	1540.	-1.	-0.0	3.9
-DEC....	2181.	404.	22.7	5.5	19.	58.	1568.	33.	2.1	3.9
1982-JAN....	2183.	427.	24.3	5.4	19.	58.	1593.	67.	4.7	3.9
-FEB....	2134.	338.	18.8	5.2	19.	57.	1610.	87.	5.4	3.9
-MAR....	2114.	271.	14.7	5.1	20.	56.	1640.	111.	7.3	3.9
-APR....	2061.	189.	10.1	4.9	20.	55.	1656.	100.	6.5	3.9
-MAY....	2029.	159.	8.5	4.7	20.	55.	1663.	84.	5.3	3.9
-JUN....	1963.	61.	3.2	4.5	20.	54.	1683.	94.	5.9	3.9
-JUL....	1893.	-58.	-3.0	4.3	21.	53.	1698.	112.	7.0	3.9
-AUG....	1849.	-145.	-7.3	4.2	21.	51.	1752.	171.	10.8	4.0
-SEP....	1758.	-303.	-14.7	3.9	21.	49.	1818.	254.	16.3	4.1

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

REFINANCING OF FEDERAL LAND BANK LOANS IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
REPAYMENTS ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1B

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	ACQUIRED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1975-JAN....	6300.	-27.	334.	-0.4	5.6	80.	-17.	-9.	-17.5	-10.1
-FEB....	6394.	94.	829.	1.5	7.2	164.	84.	100.	105.0	156.2
-MAR....	6428.	34.	429.	0.5	7.2	119.	-45.	-5.	-27.4	-4.0
-APR....	6504.	76.	469.	1.2	7.8	120.	1.	28.	0.8	30.4
-MAY....	6543.	39.	469.	0.6	7.7	75.	-45.	-20.	-37.5	-21.1
-JUN....	6573.	30.	445.	0.5	7.3	75.	0.	-22.	0.0	-22.7
-JUL....	6584.	11.	396.	0.2	6.4	55.	-20.	-41.	-26.7	-42.7
-AUG....	6606.	22.	384.	0.3	6.2	53.	-2.	-20.	-3.6	-27.4
-SEP....	6631.	35.	384.	0.4	6.1	62.	9.	7.	17.0	12.7
-OCT....	6661.	30.	381.	0.5	6.1	54.	-8.	-18.	-12.9	-25.0
-NOV....	6679.	18.	387.	0.3	6.2	65.	11.	12.	20.4	22.6
-DEC....	6753.	74.	426.	1.1	6.7	153.	88.	56.	135.4	57.7
1976-JAN....	6731.	-22.	431.	-0.3	6.8	100.	-53.	20.	-34.6	25.0
-FEB....	6769.	38.	375.	0.6	5.9	116.	16.	-48.	16.9	-29.3
-MAR....	6815.	46.	387.	0.7	6.0	136.	20.	17.	17.2	14.3
-APR....	6876.	61.	372.	0.9	5.7	128.	-8.	8.	-5.9	6.7
-MAY....	6946.	70.	403.	1.0	6.2	125.	-3.	25.	-2.3	66.7
-JUN....	7005.	59.	432.	0.8	6.6	131.	6.	56.	4.8	74.7
-JUL....	7072.	67.	488.	1.0	7.4	138.	7.	138.	5.3	150.9
-AUG....	7127.	55.	521.	0.8	7.9	106.	-32.	53.	-23.2	100.0
-SEP....	7184.	57.	553.	0.8	8.3	123.	17.	61.	16.0	98.4
-OCT....	7219.	35.	558.	0.5	8.4	79.	-44.	25.	-35.8	46.3
-NOV....	7291.	72.	612.	1.0	9.2	116.	37.	51.	46.8	78.5
-DEC....	7425.	134.	672.	1.8	10.0	242.	126.	89.	108.6	58.2
1977-JAN....	7434.	9.	703.	0.1	10.4	160.	-82.	60.	-33.9	60.0
-FEB....	7510.	76.	741.	1.0	10.9	156.	-4.	40.	-2.5	34.5
-MAR....	7640.	130.	825.	1.7	12.1	233.	77.	97.	49.4	71.3
-APR....	7814.	174.	938.	2.3	13.6	256.	23.	128.	9.9	100.0
-MAY....	7924.	110.	978.	1.4	14.1	214.	-42.	89.	-16.4	71.2
-JUN....	8139.	215.	1134.	2.7	16.2	278.	64.	147.	29.9	112.2
-JUL....	8235.	96.	1163.	1.2	16.4	168.	-110.	30.	-39.6	21.7
-AUG....	8330.	95.	1203.	1.2	16.9	188.	20.	82.	11.9	77.4
-SEP....	8475.	145.	1291.	1.7	18.0	209.	21.	86.	11.2	69.9
-OCT....	8570.	95.	1351.	1.1	18.7	144.	-65.	65.	-31.1	82.3
-NOV....	8649.	79.	1358.	0.9	18.6	135.	-9.	19.	-6.3	16.4
-DEC....	8842.	193.	1417.	2.2	19.1	319.	184.	77.	136.3	31.8
1978-JAN....	8891.	49.	1457.	0.6	19.6	200.	-119.	40.	-37.3	25.0
-FEB....	9001.	110.	1491.	1.2	19.9	207.	7.	51.	3.5	32.7
-MAR....	9205.	204.	1565.	2.3	20.5	285.	78.	52.	37.7	22.3
-APR....	9386.	181.	1572.	2.0	20.1	273.	-12.	17.	-4.2	6.6
-MAY....	9523.	137.	1599.	1.5	20.2	251.	-22.	37.	-8.1	17.3
-JUN....	9712.	189.	1573.	2.0	19.3	275.	24.	-3.	9.6	-1.1
-JUL....	9828.	116.	1593.	1.2	19.3	207.	-68.	39.	-24.7	23.2
-AUG....	9965.	137.	1635.	1.4	19.6	206.	-1.	18.	-0.5	9.6
-SEP....	10116.	151.	1641.	1.5	19.4	227.	21.	18.	10.2	8.6
-OCT....	10276.	160.	1706.	1.6	19.9	213.	-14.	69.	-6.2	47.9
-NOV....	10366.	90.	1717.	0.9	19.9	148.	-65.	13.	-30.5	9.6
-DEC....	10499.	133.	1657.	1.3	18.7	256.	108.	-63.	73.0	-19.7
1979-JAN....	10515.	16.	1624.	0.2	18.3	186.	-70.	-14.	-27.3	-7.0
-FEB....	10682.	167.	1681.	1.6	18.7	263.	77.	56.	41.4	27.1
-MAR....	10927.	245.	1722.	2.3	18.7	391.	128.	106.	48.7	37.2
-APR....	11089.	162.	1703.	1.5	18.1	239.	-152.	-34.	-38.9	-12.5
-MAY....	11260.	171.	1737.	1.5	18.2	265.	26.	14.	10.9	5.6
-JUN....	11480.	220.	1768.	2.0	18.2	374.	109.	99.	41.1	36.0
-JUL....	11571.	91.	1743.	0.8	17.7	170.	-204.	-37.	-54.5	-17.9
-AUG....	11724.	155.	1761.	1.3	17.7	206.	36.	0.	21.2	0.0
-SEP....	11864.	138.	1748.	1.2	17.3	200.	-6.	-27.	-2.9	-11.9
-OCT....	11996.	132.	1720.	1.1	16.7	226.	26.	13.	13.0	6.1
-NOV....	12104.	108.	1738.	0.9	16.8	166.	-60.	18.	-26.5	12.2
-DEC....	12180.	76.	1681.	0.6	16.0	193.	27.	-63.	16.3	-24.6
1980-JAN....	12213.	33.	1698.	0.3	16.1	219.	26.	33.	13.5	17.7
-FEB....	12299.	86.	1517.	0.7	15.1	174.	-45.	-89.	-20.5	-33.8
-MAR....	12433.	134.	1506.	1.1	13.8	221.	47.	-170.	-27.0	-43.5
-APR....	12546.	113.	1457.	0.9	13.1	199.	-22.	-40.	-10.0	-16.7
-MAY....	12656.	110.	1396.	0.9	12.4	174.	-25.	-91.	-12.6	-34.3
-JUN....	12743.	87.	1263.	0.7	11.0	150.	-24.	-224.	-13.8	-59.9
-JUL....	12752.	9.	1181.	0.1	10.2	59.	-91.	-111.	-60.7	-65.3
-AUG....	12783.	31.	1057.	0.2	9.0	55.	-4.	-151.	-6.8	-73.3
-SEP....	12818.	35.	954.	0.3	8.0	76.	21.	-124.	38.2	-62.0
-OCT....	12869.	51.	873.	0.4	7.3	80.	4.	-146.	5.3	-64.6
-NOV....	12902.	33.	798.	0.3	6.6	90.	10.	-76.	12.5	-45.8
-DEC....	12958.	56.	778.	0.4	6.4	170.	80.	-23.	88.9	-11.9
1981-JAN....	12931.	-27.	718.	-0.2	5.9	120.	-50.	-99.	-29.4	-45.2
-FEB....	12974.	43.	675.	0.3	5.5	164.	44.	-10.	36.7	-5.7
-MAR....	12975.	1.	542.	0.0	4.4	103.	-61.	-118.	-37.2	-53.4
-APR....	12985.	10.	439.	0.1	3.5	104.	1.	-95.	1.0	-47.7
-MAY....	13031.	46.	375.	0.4	3.0	109.	5.	-65.	4.8	-37.4
-JUN....	13044.	13.	301.	0.1	2.4	74.	-35.	-76.	-32.1	-50.7
-JUL....	13101.	57.	349.	0.4	2.7	141.	67.	82.	90.5	139.0
-AUG....	13132.	31.	349.	0.2	2.7	70.	-71.	15.	-50.4	27.3
-SEP....	13149.	17.	331.	0.1	2.6	78.	8.	2.	11.4	2.6
-OCT....	13168.	19.	299.	0.1	2.3	64.	-14.	-16.	-17.9	-20.0
-NOV....	13149.	-19.	247.	-0.1	1.9	29.	-35.	-61.	-54.7	-67.8
-DEC....	13100.	-49.	142.	-0.4	1.1	52.	23.	-118.	79.3	-69.4
1982-JAN....	13028.	-72.	97.	-0.5	0.8	68.	16.	-52.	30.8	-43.3
-FEB....	12992.	-36.	18.	-0.3	0.1	40.	-28.	-124.	-41.2	-75.6
-MAR....	12948.	-44.	-27.	-0.3	-0.2	77.	37.	-26.	92.5	-25.2
-APR....	12974.	26.	-11.	0.2	-0.1	49.	-28.	-55.	-36.4	-52.9
-MAY....	12989.	15.	-42.	0.1	-0.3	128.	79.	19.	161.2	17.4
-JUN....	12993.	4.	-51.	0.0	-0.4	53.	-75.	-21.	-58.6	-28.4
-JUL....	12988.	-5.	-113.	-0.0	-0.9	58.	5.	-83.	9.4	-58.9
-AUG....	12979.	-9.	-153.	-0.1	-1.2	44.	-14.	-26.	-24.1	-37.1

TABLE 231.2M

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED
SEASONALLY-ADJUSTED DATA

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAB)	YEAR	ACQUIRED IN MONTH (SAAB)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAB)	YEAR				MONTH	YEAR		
1975-JAN....	6332.	414.	341.	6.6	5.7	1017.	208.	-135.	25.7	-11.7
-FEB....	6442.	1450.	434.	22.9	7.2	2114.	1097.	1261.	107.8	147.9
-MAR....	6462.	247.	430.	3.8	7.1	1054.	-1060.	-20.	-50.1	-1.9
-APR....	6516.	670.	464.	10.4	7.7	1232.	178.	267.	16.8	27.7
-MAY....	6548.	396.	464.	6.1	7.6	861.	-371.	-217.	-30.1	-20.2
-JUN....	6557.	111.	438.	1.7	7.2	808.	-53.	-255.	-6.1	-24.0
-JUL....	6561.	42.	390.	0.6	6.3	738.	-70.	-534.	-8.7	-42.0
-AUG....	6582.	258.	384.	3.9	6.2	756.	18.	-239.	2.5	-24.0
-SEP....	6608.	323.	383.	4.9	6.2	914.	158.	72.	20.9	8.5
-OCT....	6641.	410.	382.	6.2	6.1	904.	-10.	-307.	-1.4	-25.4
-NOV....	6679.	463.	393.	7.0	6.2	1089.	185.	239.	20.4	28.1
-DEC....	6729.	633.	430.	9.5	6.8	1279.	190.	470.	17.5	58.1
1976-JAN....	6771.	525.	439.	7.8	6.9	1280.	1.	263.	0.1	25.9
-FEB....	6823.	640.	381.	9.5	5.9	1448.	168.	-666.	13.1	-31.5
-MAR....	6850.	338.	388.	5.0	6.0	1220.	-228.	167.	-15.7	15.8
-APR....	6881.	383.	366.	5.6	5.6	1288.	67.	56.	5.5	4.6
-MAY....	6946.	812.	398.	11.8	6.1	1439.	151.	579.	11.8	67.2
-JUN....	6981.	437.	424.	6.3	6.5	1365.	-75.	557.	-5.2	68.9
-JUL....	7044.	795.	484.	11.4	7.4	1938.	574.	1201.	42.0	162.7
-AUG....	7103.	743.	522.	10.5	7.9	1553.	-385.	797.	-19.9	105.4
-SEP....	7159.	703.	551.	9.9	8.3	1743.	189.	828.	12.2	90.6
-OCT....	7199.	495.	558.	6.9	8.4	1282.	-461.	378.	-26.4	41.8
-NOV....	7294.	1216.	615.	16.9	9.2	2007.	726.	918.	56.6	84.3
-DEC....	7406.	1469.	677.	20.1	10.1	2086.	78.	807.	3.9	63.0
1977-JAN....	7483.	984.	712.	13.3	10.5	2050.	-35.	770.	-1.7	60.1
-FEB....	7571.	1124.	748.	15.0	11.0	1908.	-142.	460.	-6.9	31.8
-MAR....	7677.	1379.	827.	18.2	12.1	2096.	188.	875.	9.8	71.7
-APR....	7816.	1841.	935.	24.0	13.6	2576.	480.	1288.	22.9	100.0
-MAY....	7919.	1328.	973.	17.0	14.0	2420.	-156.	981.	-6.0	68.2
-JUN....	8105.	2545.	1124.	32.1	16.1	2793.	372.	1428.	15.4	104.7
-JUL....	8202.	1247.	1158.	15.4	16.4	2495.	-298.	557.	-10.7	28.7
-AUG....	8305.	1315.	1201.	16.0	16.9	2828.	333.	1275.	13.4	82.1
-SEP....	8447.	1885.	1288.	22.7	18.0	2906.	77.	1163.	2.7	66.8
-OCT....	8547.	1273.	1347.	15.1	18.7	2232.	-673.	951.	-23.2	74.2
-NOV....	8652.	1347.	1358.	15.8	18.6	2344.	112.	337.	5.0	16.8
-DEC....	8826.	2348.	1421.	27.1	19.2	2842.	498.	757.	21.3	36.3
1978-JAN....	8951.	1611.	1467.	18.2	19.6	2561.	-282.	510.	-9.9	24.9
-FEB....	9074.	1606.	1503.	17.9	19.9	2504.	-57.	596.	-2.2	31.2
-MAR....	9247.	2302.	1570.	25.4	20.4	2565.	61.	470.	2.4	22.4
-APR....	9388.	1834.	1571.	19.8	20.1	2794.	229.	218.	8.9	8.5
-MAY....	9515.	1646.	1596.	17.5	20.2	2792.	-2.	372.	-0.1	15.4
-JUN....	9667.	2001.	1562.	21.0	19.3	2640.	-153.	-153.	-5.5	-5.5
-JUL....	9793.	1615.	1590.	16.7	19.4	3268.	628.	773.	23.8	31.0
-AUG....	9938.	1889.	1633.	19.3	19.7	3162.	-106.	334.	-3.2	11.8
-SEP....	10085.	1915.	1637.	19.3	19.4	3110.	-52.	204.	-1.7	7.0
-OCT....	10248.	2143.	1701.	21.2	19.9	3165.	55.	932.	1.8	41.8
-NOV....	10363.	1474.	1712.	14.4	19.8	2531.	-634.	187.	-20.0	8.0
-DEC....	10487.	1583.	1660.	15.3	18.8	2392.	-139.	-450.	-5.5	-15.8
1979-JAN....	10582.	1202.	1632.	11.5	18.2	2328.	-64.	-233.	-2.7	-9.1
-FEB....	10765.	2418.	1691.	22.9	18.6	3210.	882.	706.	37.9	28.2
-MAR....	10974.	2795.	1727.	26.0	18.7	3488.	278.	923.	8.7	36.0
-APR....	11096.	1552.	1708.	14.1	18.2	2522.	-967.	-272.	-27.7	-9.7
-MAY....	11252.	2025.	1737.	18.2	18.3	2858.	336.	66.	13.3	2.4
-JUN....	11431.	2345.	1763.	20.8	18.2	3497.	639.	858.	22.4	32.5
-JUL....	11540.	1376.	1747.	12.0	17.8	2745.	-748.	-519.	-21.4	-15.9
-AUG....	11702.	2180.	1765.	18.3	17.8	3290.	541.	128.	19.7	4.1
-SEP....	11825.	1564.	1741.	13.4	17.3	2747.	-543.	-363.	-16.5	-11.7
-OCT....	11956.	1669.	1708.	14.1	16.7	3226.	479.	62.	17.5	1.9
-NOV....	12090.	1709.	1727.	14.3	16.7	2782.	-445.	251.	-13.8	9.9
-DEC....	12169.	983.	1682.	8.1	16.0	1885.	-897.	-507.	-32.2	-21.2
1980-JAN....	12283.	1436.	1701.	11.8	16.1	2692.	806.	363.	42.8	15.6
-FEB....	12389.	1340.	1624.	10.9	15.1	2124.	-568.	-1087.	-21.1	-33.8
-MAR....	12483.	1172.	1509.	9.5	13.7	1932.	-192.	-1557.	-9.0	-44.6
-APR....	12555.	893.	1459.	7.2	13.1	2175.	244.	-346.	12.6	-13.7
-MAY....	12641.	1069.	1389.	8.5	12.3	1843.	-333.	-1015.	-15.3	-35.5
-JUN....	12684.	533.	1253.	4.2	11.0	1368.	-475.	-2129.	-25.8	-60.9
-JUL....	12715.	375.	1175.	3.0	10.2	971.	-397.	-1778.	-29.0	-64.7
-AUG....	12748.	401.	1046.	3.2	8.9	913.	-58.	-2378.	-6.0	-72.3
-SEP....	12791.	529.	966.	4.1	8.2	1051.	138.	-1696.	15.1	-61.7
-OCT....	12834.	525.	878.	4.1	7.3	1113.	62.	-2114.	5.9	-65.5
-NOV....	12887.	652.	797.	5.1	6.6	1482.	369.	-1300.	33.1	-46.7
-DEC....	12956.	842.	787.	6.5	6.5	1727.	245.	-158.	16.6	-8.4
1981-JAN....	13002.	565.	719.	4.4	5.9	1436.	-291.	-1255.	-16.8	-46.6
-FEB....	13063.	754.	674.	5.8	5.4	2010.	574.	-114.	40.0	-5.3
-MAR....	13026.	-440.	543.	-3.4	4.3	888.	-1122.	-1044.	-55.8	-54.0
-APR....	12999.	-317.	444.	-2.4	3.5	1164.	276.	-1011.	31.1	-46.5
-MAY....	13013.	172.	373.	1.3	2.9	1127.	-37.	-715.	-3.1	-38.8
-JUN....	12989.	-294.	304.	-2.3	2.4	671.	-456.	-697.	-40.5	-50.9
-JUL....	13068.	987.	353.	7.6	2.8	2324.	1653.	1353.	246.3	139.3
-AUG....	13098.	358.	349.	2.7	2.7	1221.	-1103.	308.	-47.5	33.8
-SEP....	13124.	321.	333.	2.5	2.6	1091.	-131.	40.	-10.7	3.8
-OCT....	13131.	88.	297.	0.7	2.3	876.	-215.	-237.	-19.7	-21.3
-NOV....	13131.	-7.	243.	-0.1	1.9	469.	-407.	-1013.	-46.5	-68.4
-DEC....	13098.	-385.	143.	-2.9	1.1	536.	67.	-1191.	14.4	-69.0
1982-JAN....	13095.	-37.	94.	-0.3	0.7	798.	262.	-638.	48.9	-44.4
-FEB....	13078.	-210.	15.	-1.6	0.1	492.	-306.	-1518.	-38.3	-75.5
-MAR....	12999.	-911.	-26.	-7.0	-0.2	666.	173.	-222.	35.2	-25.0
-APR....	12993.	-79.	-6.	-0.6	-0.0	551.	-115.	-613.	-17.2	-52.7
-MAY....	12974.	-221.	-39.	-1.7	-0.3	1310.	759.	183.	137.7	16.2
-JUN....	12945.	-348.	-44.	-2.7	-0.3	479.	-831.	-192.	-63.4	-28.6
-JUL....	12962.	211.	-106.	1.6	-0.8	963.	484.	-1361.	101.0	-58.6
-AUG....	12952.	-118.	-145.	-0.9	-1.1	788.	-175.	-433.	-18.2	-35.5

TABLE 231.3M

 LIFE INSURANCE COMPANIES
 FARM MORTGAGES ACQUIRED
 TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1975-JAN.....	998.	-34.	-3.3	16.	173.
-FEB.....	1098.	64.	6.2	18.	188.
-MAR.....	1093.	33.	3.1	19.	188.
-APR.....	1121.	45.	4.2	18.	194.
-MAY.....	1101.	11.	1.0	18.	194.
-JUN.....	1079.	-18.	-1.6	17.	196.
-JUL.....	1038.	-72.	-6.5	16.	196.
-AUG.....	1018.	-78.	-7.1	16.	199.
-SEP.....	1025.	-49.	-4.6	16.	208.
-OCT.....	1007.	-67.	-6.2	16.	211.
-NOV.....	1019.	-12.	-1.2	16.	219.
-DEC.....	1075.	68.	6.8	16.	235.
1976-JAN.....	1095.	97.	9.7	17.	244.
-FEB.....	1047.	-51.	-4.6	16.	235.
-MAR.....	1064.	-29.	-2.7	16.	240.
-APR.....	1072.	-49.	-4.4	16.	241.
-MAY.....	1122.	21.	1.9	17.	249.
-JUN.....	1178.	99.	9.2	18.	258.
-JUL.....	1261.	223.	21.5	19.	271.
-AUG.....	1314.	296.	29.1	19.	278.
-SEP.....	1375.	350.	34.1	20.	287.
-OCT.....	1400.	393.	39.0	20.	288.
-NOV.....	1451.	432.	42.4	21.	293.
-DEC.....	1540.	465.	43.3	22.	307.
1977-JAN.....	1600.	505.	46.1	23.	314.
-FEB.....	1640.	593.	56.6	23.	316.
-MAR.....	1737.	673.	63.3	24.	328.
-APR.....	1865.	793.	74.0	26.	345.
-MAY.....	1954.	832.	74.2	27.	353.
-JUN.....	2101.	923.	78.4	28.	368.
-JUL.....	2131.	870.	69.0	28.	364.
-AUG.....	2213.	899.	68.4	29.	368.
-SEP.....	2299.	924.	67.2	30.	372.
-OCT.....	2364.	964.	68.9	30.	371.
-NOV.....	2383.	932.	64.2	30.	365.
-DEC.....	2460.	920.	59.7	31.	368.
1978-JAN.....	2500.	900.	56.3	31.	364.
-FEB.....	2551.	911.	55.5	31.	364.
-MAR.....	2603.	866.	49.9	31.	363.
-APR.....	2620.	755.	40.5	31.	356.
-MAY.....	2657.	703.	36.0	31.	354.
-JUN.....	2654.	553.	26.3	30.	349.
-JUL.....	2693.	562.	26.4	30.	346.
-AUG.....	2711.	498.	22.5	30.	342.
-SEP.....	2729.	430.	18.7	30.	339.
-OCT.....	2798.	434.	18.4	30.	343.
-NOV.....	2811.	428.	18.0	30.	344.
-DEC.....	2748.	288.	11.7	29.	333.
1979-JAN.....	2734.	234.	9.4	28.	326.
-FEB.....	2790.	239.	9.4	28.	327.
-MAR.....	2896.	293.	11.3	29.	336.
-APR.....	2862.	242.	9.2	28.	331.
-MAY.....	2876.	219.	8.2	28.	328.
-JUN.....	2975.	321.	12.1	29.	333.
-JUL.....	2938.	245.	9.1	28.	327.
-AUG.....	2938.	227.	8.4	27.	324.
-SEP.....	2911.	182.	6.7	27.	317.
-OCT.....	2924.	126.	4.5	27.	316.
-NOV.....	2942.	131.	4.7	26.	312.
-DEC.....	2879.	131.	4.8	25.	301.
1980-JAN.....	2912.	178.	6.5	25.	302.
-FEB.....	2823.	33.	1.2	24.	295.
-MAR.....	2653.	-243.	-8.4	23.	280.
-APR.....	2613.	-249.	-8.7	22.	281.
-MAY.....	2522.	-354.	-12.3	21.	283.
-JUN.....	2298.	-677.	-22.8	19.	272.
-JUL.....	2187.	-751.	-25.6	18.	273.
-AUG.....	2036.	-902.	-30.7	17.	268.
-SEP.....	1912.	-999.	-34.3	15.	267.
-OCT.....	1766.	-1158.	-39.6	14.	259.
-NOV.....	1690.	-1252.	-42.6	13.	261.
-DEC.....	1667.	-1212.	-42.1	13.	271.
1981-JAN.....	1568.	-1344.	-46.2	12.	270.
-FEB.....	1558.	-1265.	-44.8	12.	282.
-MAR.....	1440.	-1213.	-45.7	11.	275.
-APR.....	1345.	-1268.	-48.5	10.	265.
-MAY.....	1280.	-1242.	-49.2	10.	254.
-JUN.....	1204.	-1094.	-47.6	9.	236.
-JUL.....	1286.	-901.	-41.2	10.	250.
-AUG.....	1301.	-735.	-36.1	10.	255.
-SEP.....	1303.	-609.	-31.9	10.	262.
-OCT.....	1287.	-479.	-27.1	10.	269.
-NOV.....	1226.	-464.	-27.5	9.	272.
-DEC.....	1108.	-559.	-33.5	8.	264.
1982-JAN.....	1056.	-512.	-32.7	8.	268.
-FEB.....	932.	-626.	-40.2	7.	249.
-MAR.....	906.	-534.	-37.1	7.	252.
-APR.....	851.	-494.	-36.7	7.	250.
-MAY.....	870.	-410.	-32.0	7.	273.
-JUN.....	849.	-355.	-29.5	6.	290.
-JUL.....	766.	-520.	-40.4	6.	282.
-AUG.....	740.	-561.	-43.1	6.	287.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 232.1M

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		MADE IN MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		MONTH	YEAR	MONTH	YEAR		MONTH	YEAR	MONTH	YEAR
1975-JAN....	496.	-74.	51.	-13.0	11.5	56.	22.	0.	64.7	0.0
-FEB....	500.	4.	-14.	0.8	-2.7	113.	57.	-31.	101.8	-21.5
-MAR....	466.	-34.	-54.	-6.8	-10.4	81.	-32.	-23.	-28.3	-22.1
-APR....	430.	-36.	-105.	-7.7	-19.6	46.	-35.	-71.	-43.2	-60.7
-MAY....	413.	-17.	-220.	-4.0	-34.8	64.	18.	-148.	39.1	-69.8
-JUN....	399.	-14.	-241.	-3.4	-37.7	54.	-10.	-36.	-15.6	-40.0
-JUL....	399.	0.	-206.	0.0	-34.0	73.	19.	0.	35.2	0.0
-AUG....	405.	6.	-226.	1.5	-35.8	69.	-4.	-19.	-5.5	-21.6
-SEP....	438.	33.	-198.	8.1	-31.1	94.	25.	40.	36.2	74.1
-OCT....	473.	35.	-144.	8.0	-23.3	105.	11.	60.	11.7	133.3
-NOV....	506.	33.	-89.	7.0	-15.0	90.	-15.	39.	-14.3	76.5
-DEC....	459.	-47.	-111.	-9.3	-19.5	94.	4.	60.	4.4	176.5
1976-JAN....	466.	7.	-30.	1.5	-6.0	104.	10.	48.	10.6	85.7
-FEB....	477.	11.	-23.	2.4	-4.6	109.	5.	-4.	4.8	-3.5
-MAR....	479.	2.	13.	0.4	2.8	116.	7.	35.	6.4	43.2
-APR....	501.	22.	71.	4.6	16.5	134.	18.	88.	15.5	191.3
-MAY....	482.	-19.	69.	-3.8	16.7	116.	-18.	52.	-13.4	81.3
-JUN....	490.	8.	91.	1.7	22.8	114.	-2.	60.	-1.7	111.1
-JUL....	487.	-3.	88.	-0.6	22.1	117.	3.	44.	2.6	60.3
-AUG....	494.	7.	89.	1.4	22.0	88.	-33.	15.	-28.2	21.7
-SEP....	520.	26.	82.	5.3	18.7	119.	35.	25.	41.7	26.6
-OCT....	582.	62.	109.	11.9	23.0	131.	12.	26.	10.1	24.8
-NOV....	592.	10.	86.	1.7	17.0	138.	7.	48.	5.3	53.3
-DEC....	553.	-39.	94.	-6.6	20.5	184.	46.	90.	33.3	95.7
1977-JAN....	567.	14.	101.	2.5	21.7	176.	-8.	72.	-4.3	69.2
-FEB....	614.	47.	137.	8.3	28.7	198.	22.	89.	12.5	81.7
-MAR....	603.	-11.	124.	-1.8	25.9	218.	20.	102.	10.1	87.9
-APR....	663.	60.	162.	10.0	32.3	245.	27.	111.	12.4	82.8
-MAY....	680.	17.	198.	2.6	41.1	230.	-15.	114.	-6.1	94.3
-JUN....	671.	-9.	181.	-1.3	36.9	199.	-31.	85.	-13.5	74.6
-JUL....	673.	2.	186.	0.3	38.2	165.	-34.	48.	-17.1	41.0
-AUG....	696.	23.	202.	3.4	40.9	186.	21.	102.	12.7	121.4
-SEP....	745.	49.	225.	7.0	43.3	207.	21.	88.	11.3	73.9
-OCT....	769.	24.	187.	3.2	32.1	197.	-10.	66.	-4.8	50.4
-NOV....	782.	13.	190.	1.7	32.1	172.	-25.	34.	-12.7	24.6
-DEC....	768.	-14.	215.	-1.8	38.9	243.	71.	59.	41.3	32.1
1978-JAN....	742.	-26.	175.	-3.4	30.9	203.	-40.	27.	-16.5	15.3
-FEB....	818.	76.	204.	10.2	33.2	264.	61.	66.	30.0	33.3
-MAR....	827.	9.	224.	1.1	37.1	271.	7.	53.	2.7	24.3
-APR....	846.	19.	183.	2.3	27.6	230.	-41.	-15.	-15.1	-6.1
-MAY....	800.	-46.	120.	-5.4	17.6	216.	-14.	-14.	-6.1	-6.1
-JUN....	869.	69.	198.	8.6	29.5	271.	55.	72.	25.5	36.2
-JUL....	856.	-13.	183.	-1.5	27.2	175.	-96.	10.	-35.4	6.1
-AUG....	841.	-15.	145.	-1.8	20.8	193.	18.	7.	10.3	3.8
-SEP....	862.	21.	117.	2.5	15.7	184.	-9.	-23.	-4.7	-11.1
-OCT....	800.	-62.	31.	-7.2	4.0	161.	-23.	-36.	-12.5	-18.3
-NOV....	882.	82.	100.	10.2	12.8	208.	47.	36.	29.2	20.9
-DEC....	912.	30.	144.	3.4	18.8	228.	20.	-15.	9.6	-6.2
1979-JAN....	913.	1.	171.	0.1	23.0	245.	17.	42.	7.5	20.7
-FEB....	943.	30.	125.	3.3	15.3	301.	-56.	37.	22.9	14.0
-MAR....	850.	-93.	23.	-9.9	2.8	257.	-44.	-14.	-14.6	-5.2
-APR....	983.	133.	137.	15.6	16.2	343.	86.	113.	33.5	49.1
-MAY....	1010.	27.	210.	2.7	26.2	257.	-86.	41.	-25.1	19.0
-JUN....	942.	-68.	73.	-6.7	8.4	184.	-73.	-87.	-28.4	-32.1
-JUL....	937.	-5.	81.	-0.5	9.5	154.	-30.	-21.	-16.3	-12.0
-AUG....	974.	37.	133.	3.9	15.8	209.	55.	16.	35.7	8.3
-SEP....	948.	-26.	86.	-2.7	10.0	196.	-13.	12.	-6.2	6.5
-OCT....	1018.	70.	218.	7.4	27.2	240.	44.	79.	22.4	49.1
-NOV....	1052.	34.	170.	3.3	19.3	230.	-10.	22.	-4.2	10.6
-DEC....	996.	-56.	84.	-5.3	9.2	101.	-129.	-127.	-56.1	-55.7
1980-JAN....	833.	-163.	-80.	-16.4	-8.8	86.	-15.	-159.	-14.9	-64.9
-FEB....	809.	-24.	-134.	-2.9	-14.2	161.	75.	-140.	87.2	-46.5
-MAR....	665.	-144.	-185.	-17.8	-21.8	127.	-34.	-130.	-21.1	-50.6
-APR....	525.	-140.	-458.	-21.1	-46.6	45.	-82.	-298.	-64.6	-86.9
-MAY....	453.	-72.	-557.	-13.7	-55.1	26.	-19.	-231.	-42.2	-89.9
-JUN....	415.	-38.	-527.	-8.4	-54.7	53.	27.	-131.	103.8	-71.2
-JUL....	424.	9.	-513.	-2.2	-54.7	71.	18.	-83.	34.0	-53.9
-AUG....	468.	44.	-506.	10.4	-52.0	121.	50.	-88.	70.4	-42.1
-SEP....	536.	68.	-412.	14.5	-43.5	131.	10.	-65.	8.3	-33.2
-OCT....	601.	65.	-417.	12.1	-41.0	180.	49.	-60.	37.4	-25.0
-NOV....	644.	43.	-408.	7.2	-38.8	144.	-36.	-86.	-20.0	-37.4
-DEC....	587.	-57.	-409.	-8.9	-41.1	88.	-56.	-13.	-38.9	-12.9
1981-JAN....	502.	-85.	-331.	-14.5	-39.7	63.	-25.	-23.	-28.4	-26.7
-FEB....	464.	-38.	-345.	-7.6	-42.6	98.	35.	-63.	55.6	-39.1
-MAR....	483.	19.	-182.	4.1	-27.4	104.	6.	-23.	6.1	-18.4
-APR....	482.	-1.	-43.	-0.2	-8.2	131.	27.	86.	26.0	19.1
-MAY....	521.	39.	68.	8.1	15.0	101.	-39.	75.	-22.9	28.5
-JUN....	469.	-52.	54.	-10.0	13.0	68.	-33.	15.	-32.7	28.3
-JUL....	361.	-108.	-63.	-23.0	-14.9	23.	-45.	-48.	-66.2	-67.6
-AUG....	328.	-33.	-140.	-9.1	-29.9	51.	28.	-70.	121.7	-57.9
-SEP....	300.	-28.	-236.	-8.5	-44.0	29.	-22.	-102.	-43.1	-77.9
-OCT....	271.	-29.	-330.	-9.7	-54.9	26.	-3.	-154.	-10.3	-85.6
-NOV....	271.	0.	-373.	0.0	-57.9	44.	18.	-100.	69.2	-69.4
-DEC....	279.	8.	-308.	3.0	-52.5	61.	17.	-27.	38.6	-30.7
1982-JAN....	268.	-11.	-234.	-3.9	-46.6	38.	-23.	-25.	-37.7	-39.7
-FEB....	280.	12.	-184.	4.5	-39.7	61.	23.	-37.	60.5	-37.8
-MAR....	247.	-33.	-236.	-11.8	-48.9	41.	-20.	-63.	-32.8	-60.6
-APR....	225.	-22.	-257.	-8.9	-53.3	53.	12.	-78.	29.3	-59.5
-MAY....	210.	-15.	-311.	-6.7	-59.7	39.	-14.	-62.	-26.4	-61.4
-JUN....	219.	9.	-250.	4.3	-53.3	49.	10.	-49.	25.6	-27.9
-JUL....	200.	-19.	-161.	-8.7	-44.6	19.	-30.	-4.	-61.2	-17.4
-AUG....	193.	-7.	-135.	-3.5	-41.2	24.	5.	-27.	26.3	-52.9

TABLE 232.2H

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW
SEASONALLY-ADJUSTED DATA

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	MADE IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAR)	YEAR				MONTH	YEAR		
1975-JAN....	517.	-478.	52.	-80.6	11.3	732.	285.	-33.	63.6	-4.3
-FEB....	498.	-183.	-15.	-35.3	-2.9	1172.	439.	-345.	60.0	-22.7
-MAR....	473.	-229.	-54.	-46.0	-10.3	805.	-367.	-198.	-31.3	-19.8
-APR....	429.	-326.	-108.	-69.0	-20.1	456.	-349.	-686.	-43.4	-60.1
-MAY....	416.	-135.	-220.	-31.4	-34.6	707.	251.	-1648.	55.2	-70.0
-JUN....	399.	-163.	-240.	-39.1	-37.5	699.	-8.	-470.	-1.1	-40.2
-JUL....	409.	131.	-205.	32.9	-33.4	998.	299.	-13.	42.8	-1.2
-AUG....	411.	35.	-225.	8.5	-35.4	868.	-130.	-223.	-13.1	-20.4
-SEP....	430.	266.	-193.	69.9	-30.9	1251.	383.	522.	44.1	71.6
-OCT....	451.	335.	-140.	77.9	-23.7	1402.	152.	807.	12.1	135.7
-NOV....	479.	485.	-83.	107.4	-14.7	1193.	-209.	544.	-14.9	83.8
-DEC....	471.	-97.	-122.	-20.3	-20.6	1178.	-15.	731.	-1.3	163.3
1976-JAN....	483.	169.	-34.	35.8	-6.6	1309.	130.	576.	11.1	78.7
-FEB....	473.	-102.	-25.	-21.1	-5.0	1121.	-188.	-51.	-14.3	-4.3
-MAR....	486.	182.	13.	38.5	2.8	1176.	55.	371.	4.9	46.1
-APR....	498.	162.	69.	33.3	16.0	1335.	159.	879.	13.6	193.0
-MAY....	485.	-137.	69.	-27.5	16.6	1299.	-36.	592.	-2.7	83.8
-JUN....	496.	149.	97.	30.8	24.2	1502.	203.	803.	15.6	114.9
-JUL....	503.	97.	95.	19.5	23.1	1618.	116.	619.	7.7	62.0
-AUG....	506.	36.	95.	7.5	23.0	1089.	-528.	221.	-32.7	25.5
-SEP....	516.	123.	85.	24.2	19.9	1554.	465.	303.	42.7	24.2
-OCT....	555.	731.	104.	141.7	23.0	1689.	135.	286.	8.7	20.4
-NOV....	560.	70.	81.	12.6	16.9	1815.	126.	622.	7.5	52.1
-DEC....	555.	-65.	84.	-11.5	17.9	2231.	416.	1053.	22.9	89.3
1977-JAN....	583.	444.	100.	80.0	20.7	2217.	-14.	908.	-0.6	69.4
-FEB....	604.	324.	131.	55.6	27.7	2006.	-211.	885.	-9.5	78.9
-MAR....	611.	81.	125.	13.4	25.6	2251.	246.	1076.	12.3	91.5
-APR....	659.	922.	161.	151.0	32.4	2438.	187.	1103.	8.3	82.7
-MAY....	685.	372.	200.	56.5	41.2	2645.	207.	1346.	8.5	103.6
-JUN....	686.	12.	190.	1.7	38.2	2716.	71.	1214.	2.7	80.8
-JUL....	705.	271.	202.	39.6	40.1	2360.	-357.	742.	-13.1	45.9
-AUG....	721.	223.	215.	31.7	42.4	2431.	71.	1341.	3.0	123.1
-SEP....	745.	343.	229.	47.6	44.5	2632.	202.	1078.	8.3	69.4
-OCT....	736.	-98.	181.	-13.1	32.7	2466.	-167.	777.	-6.3	46.0
-NOV....	738.	18.	177.	2.5	31.7	2122.	-344.	307.	-13.9	16.9
-DEC....	751.	177.	196.	24.0	35.4	2918.	796.	667.	37.5	30.8
1978-JAN....	756.	60.	173.	8.0	29.8	2630.	-288.	413.	-9.9	18.6
-FEB....	797.	664.	192.	87.9	31.8	2658.	28.	653.	1.1	32.5
-MAR....	838.	659.	227.	82.7	37.2	2869.	211.	618.	7.9	27.4
-APR....	846.	100.	186.	12.0	28.2	2262.	-607.	-176.	-21.2	-7.2
-MAY....	801.	-405.	117.	-47.8	17.0	2506.	244.	-139.	10.8	-5.3
-JUN....	893.	2156.	208.	269.1	30.3	3854.	1348.	1138.	53.8	41.9
-JUL....	913.	268.	208.	30.0	29.5	2667.	-1186.	308.	-30.8	13.0
-AUG....	881.	-315.	160.	-34.6	22.2	2476.	-191.	46.	-7.2	1.9
-SEP....	870.	-126.	125.	-14.3	16.8	2324.	-153.	-309.	-6.2	-11.7
-OCT....	773.	-659.	37.	-75.8	5.0	1927.	-397.	-539.	-17.1	-21.9
-NOV....	829.	1028.	92.	132.9	12.4	2372.	445.	250.	23.1	11.8
-DEC....	869.	623.	118.	75.1	15.7	2798.	426.	-120.	18.0	-4.1
1979-JAN....	921.	883.	165.	101.6	21.9	3360.	562.	730.	20.1	27.8
-FEB....	905.	-178.	108.	-19.3	13.6	2944.	-416.	286.	-12.4	10.7
-MAR....	860.	-416.	22.	-46.0	2.6	2806.	-138.	-64.	-4.7	-2.2
-APR....	994.	4067.	149.	473.1	17.6	3342.	536.	1080.	19.1	47.7
-MAY....	1009.	198.	208.	19.9	26.0	2993.	-349.	487.	-10.5	19.4
-JUN....	968.	-397.	75.	-39.4	8.4	2696.	-296.	-1157.	-9.9	-30.0
-JUL....	1019.	815.	106.	84.2	11.6	2500.	-196.	-167.	-7.3	-6.3
-AUG....	1034.	205.	153.	20.1	17.4	2591.	90.	114.	3.6	4.6
-SEP....	960.	-610.	91.	-59.0	10.4	2484.	-107.	160.	-4.1	6.9
-OCT....	992.	455.	219.	47.4	28.3	2819.	335.	892.	13.5	46.3
-NOV....	988.	-50.	158.	-5.0	19.1	2442.	-377.	70.	-13.4	2.9
-DEC....	928.	-523.	59.	-52.9	6.7	1279.	-1163.	-1520.	-47.6	-54.3
1980-JAN....	832.	-677.	-90.	-73.0	-9.7	1238.	-41.	-2122.	-3.2	-63.2
-FEB....	766.	-520.	-139.	-62.5	-15.3	1548.	310.	-1395.	25.1	-47.4
-MAR....	673.	-607.	-187.	-79.1	-21.8	1424.	-125.	-1382.	-8.1	-49.3
-APR....	537.	-627.	-457.	-93.2	-46.0	428.	-996.	-2914.	-70.0	-87.2
-MAY....	451.	-473.	-559.	-87.9	-55.4	301.	-127.	-2692.	-29.6	-89.9
-JUN....	426.	-219.	-542.	-48.5	-56.0	796.	495.	-1901.	164.6	-70.5
-JUL....	468.	887.	-551.	208.2	-54.0	1222.	426.	-1278.	53.5	-51.1
-AUG....	502.	619.	-532.	132.2	-51.4	1474.	252.	-1117.	20.6	-43.1
-SEP....	546.	868.	-414.	172.7	-43.1	1684.	210.	-799.	14.3	-32.2
-OCT....	590.	845.	-402.	154.7	-40.5	2065.	380.	-754.	22.6	-26.8
-NOV....	603.	177.	-384.	30.0	-38.9	1446.	-618.	-995.	-29.9	-40.8
-DEC....	538.	-450.	-389.	-74.6	-42.0	1154.	-292.	-124.	-20.2	-9.7
1981-JAN....	497.	-332.	-335.	-61.7	-40.3	942.	-212.	-296.	-18.4	-23.9
-FEB....	435.	-396.	-332.	-79.7	-43.3	921.	-21.	-627.	-2.2	-40.5
-MAR....	488.	1287.	-185.	296.0	-27.5	1195.	274.	-229.	29.7	-16.1
-APR....	499.	153.	-38.	31.4	-7.2	1228.	33.	801.	2.8	187.3
-MAY....	518.	290.	68.	58.1	15.0	1170.	-59.	869.	-4.8	288.8
-JUN....	481.	-305.	55.	-58.9	12.9	1038.	-132.	242.	-11.3	30.4
-JUL....	403.	-424.	-65.	-89.1	-13.9	409.	-629.	-813.	-60.6	-66.6
-AUG....	356.	-313.	-147.	-77.7	-29.2	618.	209.	-856.	51.2	-58.1
-SEP....	306.	-296.	-240.	-83.3	-43.9	374.	-244.	-1310.	-39.5	-77.8
-OCT....	266.	-249.	-324.	-81.4	-54.9	292.	-82.	-1773.	-22.0	-85.9
-NOV....	253.	-123.	-350.	-46.1	-58.1	427.	135.	-1019.	46.4	-70.5
-DEC....	254.	10.	-284.	3.9	-52.8	821.	393.	-334.	92.1	-28.9
1982-JAN....	264.	157.	-233.	62.0	-46.8	585.	-235.	-357.	-28.7	-37.9
-FEB....	261.	-36.	-174.	-13.7	-40.0	570.	-15.	-352.	-2.6	-38.2
-MAR....	250.	-107.	-238.	-41.0	-48.8	477.	-93.	-718.	-16.3	-60.1
-APR....	234.	-133.	-265.	-53.2	-53.0	492.	14.	-736.	3.0	-60.0
-MAY....	209.	-176.	-310.	-75.2	-59.7	449.	-42.	-720.	-8.6	-61.6
-JUN....	225.	296.	-257.	141.6	-53.3	753.	304.	-285.	67.7	-27.4
-JUL....	225.	7.	-178.	2.9	-44.1	344.	-409.	-65.	-54.3	-15.8
-AUG....	210.	-125.	-145.	-55.5	-40.8	290.	-54.	-328.	-15.8	-53.1

TABLE 232.3H

LIFE INSURANCE COMPANIES
NEW FARM MORTGAGE COMMITMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		BILLIONS OF DOLLARS	PERCENT	OUTSTANDING		TAKEDOWNS OF COMMITMENTS	
				MORTGAGES*	COMMITMENTS*		MORTGAGES ACQUIRED
1975-JAN....	1068.	-3.	-0.3	17.	185.	107.	123.
-FEB....	1037.	-89.	-7.9	17.	178.	94.	115.
-MAR....	1014.	-121.	-10.7	16.	174.	93.	111.
-APR....	943.	-217.	-18.7	15.	163.	84.	103.
-MAY....	795.	-475.	-37.4	13.	140.	72.	89.
-JUN....	759.	-469.	-38.2	12.	138.	70.	87.
-JUL....	759.	-465.	-38.0	12.	143.	73.	91.
-AUG....	740.	-461.	-38.4	12.	144.	73.	90.
-SEP....	780.	-396.	-33.7	12.	158.	76.	93.
-OCT....	840.	-287.	-25.5	13.	176.	83.	100.
-NOV....	879.	-216.	-19.7	14.	189.	86.	107.
-DEC....	939.	-129.	-12.1	14.	205.	87.	104.
1976-JAN....	987.	-81.	-7.6	15.	220.	90.	115.
-FEB....	983.	-54.	-5.2	15.	220.	94.	117.
-MAR....	1018.	4.	0.4	15.	229.	96.	121.
-APR....	1106.	163.	17.3	17.	248.	103.	128.
-MAY....	1158.	363.	45.7	17.	257.	103.	128.
-JUN....	1218.	459.	60.5	18.	267.	103.	128.
-JUL....	1262.	503.	66.3	19.	272.	100.	126.
-AUG....	1277.	537.	72.6	19.	271.	97.	125.
-SEP....	1302.	522.	66.9	19.	272.	95.	125.
-OCT....	1328.	488.	58.1	19.	273.	95.	126.
-NOV....	1376.	497.	56.5	20.	278.	95.	122.
-DEC....	1466.	527.	56.1	21.	292.	95.	122.
1977-JAN....	1538.	551.	55.8	22.	301.	96.	121.
-FEB....	1627.	644.	65.5	23.	314.	99.	125.
-MAR....	1729.	711.	69.8	24.	326.	100.	123.
-APR....	1840.	734.	66.4	25.	340.	99.	125.
-MAY....	1954.	796.	68.7	27.	353.	100.	125.
-JUN....	2039.	821.	67.4	28.	357.	97.	123.
-JUL....	2087.	825.	65.4	28.	356.	98.	123.
-AUG....	2189.	912.	71.4	29.	364.	99.	123.
-SEP....	2277.	975.	74.9	30.	369.	99.	124.
-OCT....	2343.	1015.	76.4	30.	368.	99.	121.
-NOV....	2377.	1001.	72.7	30.	364.	100.	122.
-DEC....	2436.	970.	66.2	30.	365.	99.	124.
1978-JAN....	2463.	925.	60.1	30.	359.	99.	121.
-FEB....	2529.	902.	55.4	31.	361.	99.	121.
-MAR....	2582.	853.	49.3	31.	360.	99.	122.
-APR....	2567.	727.	39.5	30.	349.	98.	119.
-MAY....	2553.	599.	30.7	30.	340.	96.	116.
-JUN....	2625.	586.	28.7	30.	345.	99.	120.
-JUL....	2635.	548.	26.3	30.	339.	98.	119.
-AUG....	2642.	453.	20.7	29.	333.	97.	118.
-SEP....	2619.	342.	15.0	29.	325.	96.	116.
-OCT....	2583.	240.	10.2	28.	317.	92.	112.
-NOV....	2619.	242.	10.2	28.	320.	93.	115.
-DEC....	2604.	168.	6.9	27.	315.	95.	115.
1979-JAN....	2646.	183.	7.4	27.	316.	97.	116.
-FEB....	2683.	154.	6.1	27.	315.	96.	114.
-MAR....	2669.	87.	3.4	27.	309.	92.	110.
-APR....	2782.	215.	8.4	27.	322.	97.	115.
-MAY....	2822.	270.	10.6	27.	322.	98.	118.
-JUN....	2736.	111.	4.2	26.	306.	92.	113.
-JUL....	2715.	80.	3.0	26.	302.	92.	113.
-AUG....	2731.	89.	3.4	25.	301.	93.	116.
-SEP....	2743.	124.	4.7	25.	299.	94.	114.
-OCT....	2822.	239.	9.3	26.	305.	97.	121.
-NOV....	2844.	225.	8.6	25.	302.	97.	118.
-DEC....	2717.	113.	4.3	24.	284.	94.	115.
1980-JAN....	2558.	-88.	-3.3	22.	265.	88.	109.
-FEB....	2418.	-265.	-9.9	21.	253.	86.	107.
-MAR....	2288.	-381.	-14.3	20.	242.	86.	105.
-APR....	1990.	-792.	-28.5	17.	214.	76.	92.
-MAY....	1759.	-1064.	-37.7	15.	197.	70.	86.
-JUN....	1628.	-1108.	-40.5	13.	192.	71.	86.
-JUL....	1545.	-1170.	-43.1	13.	193.	71.	86.
-AUG....	1457.	-1274.	-46.6	12.	192.	72.	85.
-SEP....	1392.	-1351.	-49.3	11.	194.	73.	89.
-OCT....	1332.	-1490.	-52.8	11.	195.	75.	87.
-NOV....	1246.	-1598.	-56.2	10.	192.	74.	87.
-DEC....	1233.	-1484.	-54.6	10.	201.	74.	87.
1981-JAN....	1210.	-1348.	-52.7	10.	209.	77.	91.
-FEB....	1147.	-1271.	-52.6	9.	208.	74.	90.
-MAR....	1124.	-1164.	-50.9	9.	215.	78.	100.
-APR....	1210.	-780.	-39.2	9.	238.	90.	115.
-MAY....	1285.	-474.	-26.9	10.	254.	100.	127.
-JUN....	1300.	-328.	-20.1	10.	255.	108.	126.
-JUL....	1252.	-293.	-19.0	10.	243.	97.	114.
-AUG....	1182.	-275.	-18.9	9.	232.	91.	105.
-SEP....	1080.	-312.	-22.4	8.	217.	83.	97.
-OCT....	926.	-406.	-30.5	7.	194.	72.	87.
-NOV....	826.	-420.	-33.7	6.	183.	67.	81.
-DEC....	799.	-434.	-35.2	6.	190.	72.	86.
1982-JAN....	774.	-436.	-36.0	6.	196.	73.	91.
-FEB....	737.	-410.	-35.7	6.	197.	79.	97.
-MAR....	674.	-450.	-40.0	5.	188.	74.	90.
-APR....	596.	-614.	-50.7	5.	175.	70.	83.
-MAY....	534.	-751.	-58.4	4.	168.	61.	75.
-JUN....	515.	-785.	-60.8	4.	176.	61.	79.
-JUL....	511.	-741.	-59.2	4.	188.	67.	89.
-AUG....	484.	-698.	-59.1	4.	187.	65.	92.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

301 FARM NON-REAL-ESTATE LOANS

301.1 AMOUNT AND CHANGE FROM PREVIOUS YEAR.....30

302 SEASONAL BORROWING FROM FEDERAL RESERVE BANKS

302.1 NUMBER OF BANKS AND AVERAGE DAILY BORROWING.....31

FOR INFORMATION ON THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO ANALYSES OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE THE FOLLOWING ARTICLES:

"SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW,"
 BY EMANUEL HELICAR AND HARRIET HOLDBENESS,
AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51;

"THE FEDERAL RESERVE SEASONAL BORROWING PRIVILEGE,"
 BY EMANUEL HELICAR,
 IN FUTURE SOURCES OF LOANABLE FUNDS FOR AGRICULTURAL BANKS,
 FEDERAL RESERVE BANK OF KANSAS CITY, 1980, PP. 111-132.

TABLE 301.14

FARM NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS

END OF MONTH	AMOUNT			CHANGE FROM PREVIOUS YEAR			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	LARGE BANKS (BILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS (BILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS	ALL COMMERCIAL BANKS	
		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED
1975-JAN.....	3599.	****	****	-102.	***	***	-2.8	****	****
-FEB.....	3498.	****	****	-238.	***	***	-6.4	****	****
-MAR.....	3390.	****	****	-398.	***	***	-10.5	****	****
-APR.....	3425.	****	****	-382.	***	***	-10.0	****	****
-MAY.....	3397.	****	****	-391.	***	***	-10.3	****	****
-JUN.....	3458.	19.1	18.9	-380.	0.6	0.6	-9.9	3.4	3.4
-JUL.....	3549.	****	****	-308.	***	***	-8.0	****	****
-AUG.....	3581.	****	****	-268.	***	***	-7.0	****	****
-SEP.....	3631.	****	****	-106.	***	***	-2.8	****	****
-OCT.....	3597.	****	****	-112.	***	***	-3.0	****	****
-NOV.....	3547.	****	****	-178.	***	***	-4.8	****	****
-DEC.....	3640.	20.2	20.3	-9.	1.9	1.9	-0.2	10.5	10.4
1976-JAN.....	3141.	****	****	-458.	***	***	-12.7	****	****
-FEB.....	3128.	****	****	-370.	***	***	-10.6	****	****
-MAR.....	3192.	20.5	20.9	-198.	***	***	-5.8	****	****
-APR.....	3234.	****	****	-191.	***	***	-5.6	****	****
-MAY.....	3370.	****	****	-27.	***	***	-0.8	****	****
-JUN.....	3568.	22.2	21.9	110.	3.1	3.1	3.2	16.3	16.3
-JUL.....	3564.	****	****	15.	***	***	0.4	****	****
-AUG.....	3553.	****	****	-28.	***	***	-0.8	****	****
-SEP.....	3541.	22.9	22.5	-90.	***	***	-2.5	****	****
-OCT.....	3553.	****	****	-44.	***	***	-1.2	****	****
-NOV.....	3513.	****	****	-34.	***	***	-1.0	****	****
-DEC.....	3579.	23.2	23.3	-61.	3.1	3.1	-1.7	15.2	15.1
1977-JAN.....	3520.	****	****	379.	***	***	12.1	****	****
-FEB.....	3474.	****	****	346.	***	***	11.1	****	****
-MAR.....	3575.	23.7	24.3	383.	3.2	3.4	12.0	15.8	16.1
-APR.....	3670.	****	****	436.	***	***	13.5	****	****
-MAY.....	3801.	****	****	431.	***	***	12.8	****	****
-JUN.....	3936.	25.6	25.4	366.	3.5	3.4	10.3	15.6	15.7
-JUL.....	3971.	****	****	407.	***	***	11.4	****	****
-AUG.....	3951.	****	****	398.	***	***	11.2	****	****
-SEP.....	3984.	26.3	25.8	443.	3.4	3.3	12.5	14.8	14.6
-OCT.....	3977.	****	****	424.	***	***	11.9	****	****
-NOV.....	3907.	****	****	394.	***	***	11.2	****	****
-DEC.....	3928.	25.7	25.8	349.	2.5	2.5	9.8	10.8	10.7
1978-JAN.....	3837.	****	****	317.	***	***	9.0	****	****
-FEB.....	3776.	****	****	302.	***	***	8.7	****	****
-MAR.....	3907.	25.5	26.1	332.	1.8	1.9	9.3	7.5	7.6
-APR.....	4002.	****	****	332.	***	***	9.0	****	****
-MAY.....	4195.	****	****	394.	***	***	10.4	****	****
-JUN.....	4303.	27.0	26.7	367.	1.4	1.4	9.3	5.4	5.4
-JUL.....	4376.	****	****	405.	***	***	10.2	****	****
-AUG.....	4436.	****	****	485.	***	***	12.3	****	****
-SEP.....	4464.	28.1	27.6	480.	1.8	1.7	12.0	6.8	6.8
-OCT.....	4512.	****	****	535.	***	***	13.5	****	****
-NOV.....	4452.	****	****	545.	***	***	13.9	****	****
-DEC.....	4511.	28.2	28.3	583.	2.5	2.5	14.8	9.6	9.5
1979-JAN.....	4470.	****	****	633.	***	***	16.5	****	****
-FEB.....	4440.	****	****	664.	***	***	17.6	****	****
-MAR.....	4577.	28.1	28.9	670.	2.7	2.7	17.1	10.4	10.5
-APR.....	4650.	****	****	648.	***	***	16.2	****	****
-MAY.....	4830.	****	****	635.	***	***	15.1	****	****
-JUN.....	4915.	29.8	29.5	612.	2.8	2.8	14.2	10.3	10.4
-JUL.....	4981.	****	****	605.	***	***	13.8	****	****
-AUG.....	4939.	****	****	503.	***	***	11.3	****	****
-SEP.....	5021.	30.8	30.3	557.	2.8	2.7	12.5	9.8	9.9
-OCT.....	5001.	****	****	489.	***	***	10.8	****	****
-NOV.....	4896.	****	****	444.	***	***	10.0	****	****
-DEC.....	4889.	31.0	31.1	378.	2.8	2.8	8.4	10.0	9.9
1980-JAN.....	4922.	****	****	452.	***	***	10.1	****	****
-FEB.....	4928.	****	****	488.	***	***	11.0	****	****
-MAR.....	4989.	30.5	31.3	412.	2.4	2.4	9.0	8.5	8.5
-APR.....	5009.	****	****	359.	***	***	7.7	****	****
-MAY.....	5028.	****	****	198.	***	***	4.1	****	****
-JUN.....	5146.	31.1	30.8	231.	1.3	1.3	4.7	4.3	4.4
-JUL.....	5387.	****	****	406.	***	***	8.2	****	****
-AUG.....	5379.	****	****	440.	***	***	8.9	****	****
-SEP.....	5423.	31.6	31.1	402.	0.8	0.8	8.0	2.5	2.6
-OCT.....	5321.	****	****	320.	***	***	6.4	****	****
-NOV.....	5366.	****	****	470.	***	***	9.6	****	****
-DEC.....	5404.	31.6	31.6	515.	0.5	0.5	10.5	1.7	1.7
1981-JAN.....	5335.	****	****	413.	***	***	8.4	****	****
-FEB.....	5374.	****	****	446.	***	***	9.1	****	****
-MAR.....	5305.	31.4	32.2	316.	0.9	0.9	6.3	2.8	2.8
-APR.....	5589.	****	****	580.	***	***	11.6	****	****
-MAY.....	5761.	****	****	733.	***	***	14.6	****	****
-JUN.....	5902.	33.2	32.9	756.	2.1	2.1	14.7	6.8	6.8
-JUL.....	5975.	****	****	588.	***	***	10.9	****	****
-AUG.....	5977.	****	****	598.	***	***	11.1	****	****
-SEP.....	5978.	33.6	33.0	555.	2.0	1.9	10.2	6.2	6.2
-OCT.....	5904.	****	****	583.	***	***	11.0	****	****
-NOV.....	5781.	****	****	415.	***	***	7.7	****	****
-DEC.....	5702.	32.9	32.9	298.	1.3	1.3	5.5	4.1	4.1
1982-JAN.....	5716.	****	****	381.	***	***	7.1	****	****
-FEB.....	5778.	****	****	404.	***	***	7.5	****	****
-MAR.....	5923.	33.3	34.2	618.	1.9	2.0	11.6	6.2	6.2
-APR.....	6004.	****	****	415.	***	***	7.4	****	****
-MAY.....	6222.	****	****	461.	***	***	8.0	****	****
-JUN.....	6347.	35.8	35.5	445.	2.6	2.6	7.5	7.8	7.8
-JUL.....	6509.	****	****	534.	***	***	8.9	****	****
-AUG.....	6498.	****	****	521.	***	***	8.7	****	****
-SEP.....	6571.	37.0	36.3	593.	3.4	3.3	9.9	10.1	10.1
-OCT.....	6514.	****	****	610.	***	***	10.3	****	****

LARGE-BANK DATA ARE FOR ABOUT 170 COMMERCIAL BANKS THAT REPORT ASSETS AND LIABILITIES WEEKLY. THESE BANKS HAD DOMESTIC ASSETS OF \$750 MILLION OR MORE AS OF DECEMBER 31, 1977.

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (DATA FOR UNINSURED BANKS ARE ESTIMATED). PRIOR TO 1976, REPORTS ARE AVAILABLE FOR JUNE AND DECEMBER ONLY.

TABLE 302.1A

 COMMERCIAL BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE
 WEEK ENDING ON LAST WEDNESDAY OF MONTH

MONTH	NUMBER OF BANKS			AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS)		
	TOTAL	DEPOSIT SIZE OF BANK		TOTAL	DEPOSIT SIZE OF BANK	
		UP TO \$100 MILLION	OVER \$100 MILLION		UP TO \$100 MILLION	OVER \$100 MILLION
1975-JAN....	12.	12.	0.	10101.	10101.	0.
-FEB....	15.	15.	0.	9713.	9713.	0.
-MAR....	10.	10.	0.	6744.	6744.	0.
-APR....	9.	9.	0.	7080.	7080.	0.
-MAY....	13.	11.	2.	8843.	5914.	2929.
-JUN....	17.	15.	2.	10518.	6875.	3643.
-JUL....	29.	28.	1.	22602.	15888.	6714.
-AUG....	39.	37.	2.	40110.	31110.	9000.
-SEP....	40.	34.	6.	66018.	35532.	30486.
-OCT....	40.	35.	5.	59673.	35673.	24000.
-NOV....	23.	21.	2.	25704.	21204.	4500.
-DEC....	13.	13.	0.	12850.	12850.	0.
1976-JAN....	7.	7.	0.	8267.	8267.	0.
-FEB....	10.	10.	0.	8233.	8233.	0.
-MAR....	17.	17.	0.	9605.	9605.	0.
-APR....	20.	20.	0.	11153.	11153.	0.
-MAY....	21.	21.	0.	11637.	11637.	0.
-JUN....	42.	41.	1.	27898.	25898.	2000.
-JUL....	36.	37.	1.	25957.	20243.	5714.
-AUG....	40.	39.	1.	23354.	17354.	6000.
-SEP....	49.	48.	1.	33618.	25618.	4000.
-OCT....	40.	38.	2.	33297.	29154.	4143.
-NOV....	31.	31.	0.	27215.	27215.	0.
-DEC....	19.	19.	0.	9970.	9970.	0.
1977-JAN....	8.	8.	0.	8113.	8113.	0.
-FEB....	10.	10.	0.	11353.	11353.	0.
-MAR....	17.	17.	0.	14161.	14161.	0.
-APR....	21.	21.	0.	15030.	15030.	0.
-MAY....	45.	44.	1.	34503.	32503.	2000.
-JUN....	59.	55.	4.	70158.	45658.	24500.
-JUL....	63.	59.	4.	68701.	48508.	20193.
-AUG....	99.	89.	10.	130235.	80936.	49299.
-SEP....	92.	83.	9.	115456.	73456.	42006.
-OCT....	81.	74.	7.	116094.	74794.	41300.
-NOV....	53.	45.	8.	74288.	41488.	32800.
-DEC....	34.	31.	3.	52761.	34461.	18300.
1978-JAN....	23.	23.	0.	35588.	35588.	0.
-FEB....	31.	31.	0.	52858.	52858.	0.
-MAR....	51.	49.	2.	51892.	50535.	1357.
-APR....	43.	42.	1.	49400.	44686.	4714.
-MAY....	93.	85.	8.	114954.	88968.	25986.
-JUN....	109.	100.	9.	133794.	101623.	32171.
-JUL....	128.	122.	6.	150938.	119581.	31357.
-AUG....	161.	150.	11.	206610.	158153.	48657.
-SEP....	160.	147.	13.	204226.	156046.	48180.
-OCT....	159.	144.	15.	235448.	158958.	76490.
-NOV....	117.	102.	15.	180107.	105834.	74273.
-DEC....	76.	69.	7.	131159.	87763.	43396.
1979-JAN....	62.	56.	6.	112467.	78597.	33870.
-FEB....	82.	74.	8.	123199.	95949.	27250.
-MAR....	100.	92.	8.	134302.	100166.	34136.
-APR....	114.	106.	8.	141221.	106178.	35043.
-MAY....	164.	148.	16.	217666.	142576.	75090.
-JUN....	177.	163.	14.	195382.	143859.	51523.
-JUL....	156.	143.	13.	166925.	126754.	40171.
-AUG....	165.	156.	9.	185863.	147963.	37900.
-SEP....	158.	147.	11.	180358.	108602.	71756.
-OCT....	155.	143.	12.	185185.	133947.	51238.
-NOV....	107.	101.	6.	135023.	101323.	33700.
-DEC....	63.	58.	5.	81172.	60557.	20615.
1980-JAN....	52.	45.	7.	96566.	43494.	53072.
-FEB....	70.	63.	7.	102039.	67310.	34729.
-MAR....	115.	102.	13.	176657.	101045.	75442.
-APR....	131.	118.	13.	170594.	102680.	67914.
-MAY....	52.	50.	2.	29146.	28325.	821.
-JUN....	19.	19.	0.	8806.	8806.	0.
-JUL....	15.	15.	0.	7615.	7615.	0.
-AUG....	16.	15.	1.	10520.	8520.	2000.
-SEP....	39.	37.	2.	30925.	26925.	4000.
-OCT....	55.	48.	7.	87339.	53929.	33410.
-NOV....	66.	57.	9.	111483.	67754.	43729.
-DEC....	70.	63.	7.	114164.	78936.	35228.
1981-JAN....	57.	50.	7.	130984.	95970.	35014.
-FEB....	86.	77.	9.	155397.	103140.	52257.
-MAR....	121.	103.	18.	194120.	118747.	75373.
-APR....	114.	101.	13.	174543.	103514.	71029.
-MAY....	181.	162.	19.	308510.	193222.	115288.
-JUN....	201.	180.	21.	305707.	195956.	109751.
-JUL....	198.	184.	14.	256288.	195946.	60342.
-AUG....	206.	187.	19.	243916.	180558.	63358.
-SEP....	186.	169.	17.	241704.	171135.	67569.
-OCT....	145.	131.	14.	180667.	129969.	50698.
-NOV....	85.	76.	9.	73273.	60943.	12330.
-DEC....	48.	41.	7.	77654.	53748.	23906.
1982-JAN....	57.	50.	7.	99186.	68279.	30907.
-FEB....	89.	78.	11.	150737.	107809.	42928.
-MAR....	123.	110.	13.	199836.	134887.	64949.
-APR....	137.	122.	15.	181921.	129102.	52819.
-MAY....	172.	156.	16.	259447.	181682.	77765.
-JUN....	220.	202.	18.	266749.	198526.	68223.
-JUL....	173.	160.	13.	187054.	152354.	34700.
-AUG....	110.	107.	3.	94855.	87355.	7500.
-SEP....	109.	102.	7.	116542.	93527.	23015.
-OCT....	79.	75.	4.	90293.	74607.	15686.

THE SEASONAL BORROWING PRIVILEGE WAS IMPLEMENTED ON APRIL 19, 1973.
 DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.
 FOR ADDITIONAL INFORMATION, SEE NOTE ON PAGE 29.

Average interest rates on business and farm borrowings (percent)

Date	Effective rates on bank loans, U.S., first week of second month of quarter					Stated nominal rates, first day of quarter									
	Business loans		Non-real-estate farm loans			Prime rate, large banks	Average of most common farm loan rates at banks surveyed quarterly in specified F.R. Districts						Farm Credit System		
	Prime rate, large banks	Average, all banks	Large banks	Other banks	All banks		Feeder cattle loans			Other operating loans			Production credit assns.	Federal land banks	
						Chicago City	Kansas City	Dallas	Chicago City	Minne- apolis	Kansas City	Dallas			
1977-01	6.35	7.6	8.3	8.9	8.8	6.25	8.7	8.8	9.3	8.8	9.1	8.9	9.3	8.2	8.5
-02	6.35	7.6	8.1	8.9	8.7	6.25	8.7	8.8	9.3	8.8	9.2	9.0	9.2	8.1	8.4
-03	6.86	7.9	8.4	8.9	8.7	6.75	8.7	8.8	9.3	8.8	9.2	9.0	9.2	7.9	8.3
-04	7.90	8.6	9.1	9.0	9.1	7.25	8.8	8.9	9.3	8.9	9.2	9.0	9.3	8.0	8.3
1978-01	8.16	8.9	9.3	9.1	9.2	7.75	8.8	8.9	9.4	8.9	9.2	9.0	9.4	8.4	8.2
-02	8.16	9.1	9.6	9.2	9.3	8.00	8.9	8.9	9.4	9.0	9.2	9.1	9.4	8.7	8.3
-03	9.20	10.0	10.4	9.3	9.6	9.00	9.1	9.1	9.5	9.2	9.4	9.2	9.5	9.0	8.3
-04	10.78	11.4	11.7	10.0	10.4	9.75	9.4	9.3	9.7	9.5	9.5	9.4	9.7	9.2	8.4
1979-01	12.09	12.2	12.5	10.4	11.0	11.75	10.1	9.9	10.1	10.2	10.2	9.9	10.1	10.0	8.7
-02	12.09	12.3	12.8	10.7	11.2	11.75	10.5	10.2	10.2	10.5	10.4	10.3	10.2	10.6	9.0
-03	12.09	12.3	12.9	10.9	11.3	11.50	10.8	10.4	10.3	10.9	10.8	11.1	10.3	10.9	9.3
-04	16.39	15.8	16.2	13.1	13.6	13.50	11.7	11.5	11.4	11.7	11.8	11.6	11.3	11.0	9.3
1980-01	16.39	15.7	16.0	13.7	14.1	15.25	13.5	13.0	13.1	13.6	13.6	13.1	13.0	12.1	9.8
-02	18.81	17.8	18.5	17.1	17.4	19.50	17.1	16.5	16.2	17.1	16.4	16.5	15.8	13.7	10.6
-03	11.30	11.6	12.8	13.7	13.5	12.00	14.0	14.0	13.2	14.0	15.3	14.1	13.2	13.3	10.6
-04	15.56	15.6	16.3	15.3	15.5	13.50	14.3	14.0	13.3	14.3	14.0	14.1	13.3	12.0	10.3
1981-01	20.56	19.8	19.9	17.5	17.9	21.50	17.3	16.9	18.6	17.4	17.6	17.1	18.4	12.9	10.6
-02	19.90	19.9	19.5	17.5	17.9	17.50	16.5	16.3	17.6	16.5	17.0	16.3	17.4	14.2	10.9
-03	21.55	21.0	20.8	19.1	19.6	20.00	17.7	17.4	19.2	17.8	18.0	17.4	19.0	15.1	11.4
-04	18.54	17.4	18.9	18.7	18.8	19.50	18.6	18.1	19.7	18.6	18.9	18.1	19.4	15.8	11.7
1982-01	17.02	17.1	18.0	17.5	17.7	15.75	16.9	16.6	17.3	17.0	17.2	16.6	17.5	15.3	12.1
-02	17.18	17.1	17.9	17.7	17.8	16.50	17.3	16.9	17.6	17.3	17.4	16.9	17.4	14.9	12.2
-03	15.56	13.5	15.6	17.5	16.8	16.50	17.2	16.9	17.5	17.2	17.4	16.9	17.6	14.5	12.4
-04	12.36					13.50	15.6	15.4	15.6	15.6	16.3	15.5	15.7	13.8	12.4

Notes: Effective prime rate is calculated by assuming a loan maturity of six months with all interest paid at maturity.

Effective loan rates are a dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated. Additional data from this quarterly survey of bank lending are published in Statistical Releases E.2 (Survey of Terms of Bank Lending) and E.15 (Agricultural Finance Databook--Quarterly Series), Federal Reserve Board, Washington, D.C. 20551. *Large banks* (survey strata 1-3) correspond roughly to banks with over \$500 million in total assets in December 1981.

The types of banks included in quarterly agricultural credit conditions surveys conducted by Federal Reserve Banks varies among F.R. Districts, and so the rates shown are not strictly comparable. See page 58 of the Databook cited above.

Farm Credit System rates are unweighted averages of quoted rates, not adjusted for required stock purchases and loan fees.

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS
AMOUNTS IN BILLIONS OF DOLLARS

END OF QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT COOPERATION
		1975-Q4...	65810.	32306.	6224.	16014.	6726.	3342.	33504.	20129.	10742.	352.
1976-Q1...	67270.	33059.	6111.	16700.	6789.	3459.	34211.	20433.	11117.	350.	1886.	425.
-Q2...	71138.	34254.	6343.	17403.	6980.	3528.	36884.	22149.	12006.	374.	2151.	205.
-Q3...	73322.	35286.	6504.	17982.	7159.	3641.	38036.	22882.	12321.	398.	2195.	240.
-Q4...	75207.	36323.	6712.	18524.	7400.	3687.	38883.	23206.	12196.	370.	2071.	1040.
1977-Q1...	77663.	37688.	6977.	19331.	7615.	3765.	39976.	23667.	12583.	354.	2128.	1244.
-Q2...	83428.	39501.	7342.	20190.	8116.	3853.	43927.	25622.	13749.	395.	2686.	1475.
-Q3...	86992.	40870.	7607.	20874.	8452.	3937.	46122.	26270.	14069.	410.	2895.	2478.
-Q4...	89068.	42001.	7730.	21466.	8819.	3985.	47067.	25704.	13454.	370.	2999.	4540.
1978-Q1...	91395.	43428.	7902.	22234.	9183.	4109.	47967.	25420.	13427.	317.	3943.	4860.
-Q2...	96618.	45274.	8189.	23131.	9691.	4264.	51344.	26993.	14312.	451.	5345.	4243.
-Q3...	100437.	46924.	8418.	23939.	10095.	4472.	53513.	28054.	14955.	500.	5963.	4041.
-Q4...	103260.	48148.	8467.	24668.	10478.	4535.	55112.	28180.	14901.	511.	5853.	5666.
1979-Q1...	106640.	50574.	8504.	25851.	10907.	5312.	56066.	28096.	15381.	418.	6023.	6098.
-Q2...	114301.	53458.	8628.	27261.	11461.	6108.	60843.	29769.	16688.	589.	8308.	5489.
-Q3...	117724.	55708.	8695.	28430.	11842.	6740.	62017.	30813.	17452.	623.	9058.	4071.
-Q4...	121162.	57379.	8554.	29725.	12165.	6934.	63783.	31004.	18045.	666.	8998.	5070.
1980-Q1...	126020.	60181.	8518.	31603.	12415.	7645.	65839.	30481.	18953.	727.	10092.	5586.
-Q2...	131447.	62894.	8436.	33681.	12725.	8052.	68553.	31055.	20195.	755.	11409.	5139.
-Q3...	132533.	64495.	8488.	34852.	12800.	8355.	68038.	31596.	19911.	774.	11655.	4103.
-Q4...	134562.	66025.	8546.	36032.	12928.	8519.	68537.	31541.	19636.	811.	11571.	4978.
1981-Q1...	140176.	68150.	8464.	38030.	13028.	8629.	72026.	31338.	20612.	858.	13472.	5746.
-Q2...	146097.	70584.	8439.	40280.	13002.	8863.	75514.	33166.	22126.	958.	15447.	3817.
-Q3...	149354.	72633.	8412.	42103.	13106.	9013.	76720.	33553.	22315.	998.	15649.	4206.
-Q4...	151936.	74034.	8301.	43658.	13059.	9017.	77902.	32843.	21042.	932.	15077.	8008.
1982-Q1...	156874.	75431.	8326.	45074.	12974.	9057.	81443.	33282.	20722.	868.	15075.	11496.
-Q2...	161926.	76917.	8450.	46316.	12967.	9185.	85009.	35755.	21898.	939.	16071.	10347.
-Q3...	164280.	77700.	8504.	46954.	12950.	9292.	86580.	36933.	21875.	976.	16048.	10748.

TABLE 112.5Q

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS
PERCENTAGE CHANGE FROM PREVIOUS YEAR

END OF QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT COOPERATION
		1976-Q1...	*****	*****	*****	17.8	6.1	5.2	*****	*****	11.0	-0.9
-Q2...	12.9	10.7	4.2	16.5	6.6	4.9	15.0	16.2	12.2	4.8	21.3	3.7
-Q3...	*****	*****	*****	15.9	8.4	7.1	*****	*****	14.8	11.4	12.9	*****
-Q4...	14.3	12.4	7.8	15.7	10.0	10.3	16.1	15.3	13.5	5.3	8.6	177.3
1977-Q1...	15.5	14.0	14.2	15.8	12.2	8.8	16.9	15.8	13.2	1.2	12.8	192.7
-Q2...	17.3	15.3	15.7	16.0	16.3	9.2	19.1	15.7	14.5	5.6	24.9	619.5
-Q3...	18.6	15.8	17.0	16.1	18.1	8.1	21.3	14.8	14.2	3.0	31.9	932.5
-Q4...	18.4	15.6	15.2	15.9	19.2	8.1	21.0	10.8	10.3	-0.1	44.8	336.5
1978-Q1...	17.7	15.2	13.3	15.0	20.6	9.1	20.0	7.4	6.7	-10.4	85.3	290.7
-Q2...	15.8	14.6	11.5	14.6	19.4	10.7	16.9	5.4	4.1	14.2	99.0	187.7
-Q3...	15.5	14.8	10.7	14.7	19.4	13.6	16.0	6.8	6.3	22.1	106.0	63.1
-Q4...	15.9	14.6	9.5	14.9	18.8	13.8	17.1	9.6	10.8	38.2	95.2	24.8
1979-Q1...	16.7	16.5	7.6	16.3	18.8	29.3	16.9	10.5	14.6	31.7	54.0	25.5
-Q2...	18.3	18.1	5.4	17.9	18.3	43.3	18.5	10.3	16.6	30.7	55.4	29.4
-Q3...	17.2	18.7	3.3	18.8	17.3	50.7	15.9	9.8	16.7	24.4	51.9	0.7
-Q4...	17.3	19.2	1.0	20.5	16.1	52.9	15.7	10.0	21.1	30.4	53.7	-10.5
1980-Q1...	18.2	19.0	0.2	22.3	13.8	43.9	17.4	8.5	23.2	74.1	66.2	-8.4
-Q2...	15.0	17.7	-2.2	23.6	11.0	31.8	12.7	4.3	21.0	28.1	37.3	-6.4
-Q3...	12.6	15.8	-2.4	22.6	8.1	24.0	9.7	2.5	14.1	24.3	28.7	0.8
-Q4...	11.1	15.1	-0.1	21.2	6.3	22.9	7.5	1.7	8.8	21.7	28.6	-1.8
1981-Q1...	11.2	13.2	-0.6	20.3	4.9	12.9	9.4	2.8	8.8	17.9	33.5	2.9
-Q2...	11.1	12.2	0.0	19.6	2.2	10.1	10.2	6.8	9.6	26.9	35.4	-25.7
-Q3...	12.7	12.6	-0.9	20.8	2.4	7.9	12.8	6.2	12.1	29.0	34.3	2.5
-Q4...	12.9	12.1	-2.9	21.2	1.0	5.8	13.7	4.1	7.2	14.9	30.3	60.9
1982-Q1...	11.9	10.7	-1.6	18.5	-0.4	5.0	13.1	6.2	0.5	1.2	11.9	100.1
-Q2...	10.8	9.0	0.1	15.0	-0.3	3.6	12.6	7.8	-1.0	-2.1	4.0	171.1
-Q3...	10.0	7.0	1.1	11.5	-1.2	3.1	12.9	10.1	-2.0	-2.2	2.5	155.5