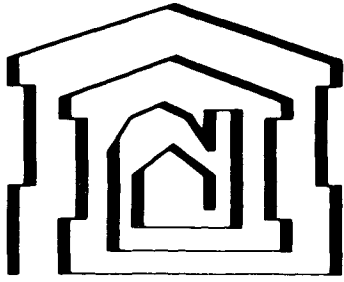


E.15 (125)



# AGRICULTURAL FINANCE DATABOOK

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June 1982

Quarterly Series

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Washington, D.C. 20551

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## Sources

Quarterly reports of condition, all insured commercial banks;

"Production Credit Associations--Selected monthly loan data," Supervisory Division, Farm Credit Administration (agricultural loans only);

"Federal Land Banks--Summary of selected monthly loan data," Technical Services Division, Farm Credit Administration (agricultural loans only);

"Farm Credit System Loan Operations," Bank Services Division, Farm Credit Administration;

"Gross Flow of Mortgage Loans in the United States," American Council of Life Insurance;

Finance Office, Farmers Home Administration, U.S. Department of Agriculture;

Economic Research Service, U.S. Department of Agriculture (data for Commodity Credit Corporation and "individuals and others" only).

TABLE 111Q

FARM DEBT OUTSTANDING

END OF QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					COMMODITY CREDIT CORPORATION
	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	
111.1Q AMOUNTS IN MILLIONS OF DOLLARS												
1975-Q4...	90871.	51034.	39837.	25078.	18728.	6350.	65793.	26353.	27107.	6726.	5249.	358.
1976-Q1...	*****	*****	*****	*****	*****	*****	67250.	26544.	28167.	6789.	5345.	406.
-Q2...	*****	*****	*****	*****	*****	*****	71116.	28492.	29783.	6980.	5679.	183.
-Q3...	*****	*****	*****	*****	*****	*****	73297.	29386.	30702.	7159.	5836.	215.
-Q4...	102745.	56589.	46155.	27566.	20266.	7300.	75179.	29918.	31091.	7400.	5758.	1012.
1977-Q1...	*****	*****	*****	*****	*****	*****	77630.	30644.	32268.	7615.	5893.	1211.
-Q2...	*****	*****	*****	*****	*****	*****	83388.	32964.	34334.	8116.	6539.	1436.
-Q3...	*****	*****	*****	*****	*****	*****	86947.	33877.	35353.	8452.	6832.	2433.
-Q4...	119096.	63670.	55426.	30079.	21669.	8410.	89017.	33434.	35290.	8819.	6984.	4489.
1978-Q1...	*****	*****	*****	*****	*****	*****	91251.	33322.	35978.	9183.	8052.	4716.
-Q2...	*****	*****	*****	*****	*****	*****	96381.	35182.	37894.	9691.	9609.	4006.
-Q3...	*****	*****	*****	*****	*****	*****	100107.	36472.	39394.	10095.	10435.	3711.
-Q4...	136315.	71206.	65108.	33478.	23058.	10420.	102836.	36647.	40080.	10478.	10388.	5243.
1979-Q1...	*****	*****	*****	*****	*****	*****	106182.	36600.	41650.	10907.	11385.	5639.
-Q2...	*****	*****	*****	*****	*****	*****	113805.	38397.	44539.	11461.	14416.	4993.
-Q3...	*****	*****	*****	*****	*****	*****	117191.	39508.	46505.	11842.	15798.	3538.
-Q4...	157449.	82516.	74933.	36857.	25137.	11720.	120592.	39558.	48436.	12165.	15932.	4500.
1980-Q1...	*****	*****	*****	*****	*****	*****	125440.	38999.	51284.	12415.	17737.	5006.
-Q2...	*****	*****	*****	*****	*****	*****	130857.	39491.	54631.	12725.	19461.	4549.
-Q3...	*****	*****	*****	*****	*****	*****	131933.	40084.	55537.	12800.	20009.	3503.
-Q4...	174636.	92710.	81926.	40685.	26685.	14000.	133951.	40087.	56479.	12928.	20090.	4367.
1981-Q1...	*****	*****	*****	*****	*****	*****	139605.	39802.	59500.	13028.	22101.	5175.
-Q2...	*****	*****	*****	*****	*****	*****	145566.	41605.	63364.	13002.	24309.	3286.
-Q3...	*****	*****	*****	*****	*****	*****	148862.	41965.	65415.	13106.	24662.	3715.
-Q4...	194986.	102534.	92452.	43500.	28500.	15000.	151486.	41144.	65632.	13059.	24094.	7558.
1982-Q1...	*****	*****	*****	*****	*****	*****	156204.	41472.	66664.	12974.	24132.	10962.
111.2Q CHANGE FROM PREVIOUS QUARTER, MILLIONS OF DOLLARS												
1976-Q1...	*****	*****	*****	*****	*****	*****	1458.	191.	1060.	63.	96.	48.
-Q2...	*****	*****	*****	*****	*****	*****	3866.	1948.	1616.	191.	334.	-223.
-Q3...	*****	*****	*****	*****	*****	*****	2181.	894.	919.	179.	157.	32.
-Q4...	*****	*****	*****	*****	*****	*****	1881.	532.	389.	242.	-78.	797.
1977-Q1...	*****	*****	*****	*****	*****	*****	2452.	726.	1177.	215.	135.	199.
-Q2...	*****	*****	*****	*****	*****	*****	5758.	2320.	2066.	501.	646.	224.
-Q3...	*****	*****	*****	*****	*****	*****	3559.	913.	1019.	336.	293.	998.
-Q4...	*****	*****	*****	*****	*****	*****	2070.	-443.	-63.	367.	152.	2056.
1978-Q1...	*****	*****	*****	*****	*****	*****	2234.	-112.	688.	364.	1068.	227.
-Q2...	*****	*****	*****	*****	*****	*****	5130.	1860.	1916.	507.	1557.	-710.
-Q3...	*****	*****	*****	*****	*****	*****	3726.	1290.	1500.	404.	826.	-295.
-Q4...	*****	*****	*****	*****	*****	*****	2730.	175.	687.	383.	-47.	1532.
1979-Q1...	*****	*****	*****	*****	*****	*****	3345.	-47.	1569.	429.	997.	397.
-Q2...	*****	*****	*****	*****	*****	*****	7623.	1797.	2889.	553.	3031.	-646.
-Q3...	*****	*****	*****	*****	*****	*****	3386.	1111.	1966.	382.	1382.	-1455.
-Q4...	*****	*****	*****	*****	*****	*****	3401.	50.	1931.	323.	134.	963.
1980-Q1...	*****	*****	*****	*****	*****	*****	4848.	-559.	2847.	250.	1805.	505.
-Q2...	*****	*****	*****	*****	*****	*****	5417.	492.	3348.	310.	1724.	-457.
-Q3...	*****	*****	*****	*****	*****	*****	1076.	593.	906.	75.	548.	-1046.
-Q4...	*****	*****	*****	*****	*****	*****	2018.	3.	942.	128.	81.	864.
1981-Q1...	*****	*****	*****	*****	*****	*****	5654.	-285.	3020.	100.	2011.	808.
-Q2...	*****	*****	*****	*****	*****	*****	5961.	1803.	3865.	-26.	2208.	-1899.
-Q3...	*****	*****	*****	*****	*****	*****	3296.	360.	2051.	104.	353.	429.
-Q4...	*****	*****	*****	*****	*****	*****	2624.	-821.	217.	-47.	-568.	3843.
1982-Q1...	*****	*****	*****	*****	*****	*****	4718.	328.	1032.	-84.	38.	3404.
111.3Q PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1976-Q1...	*****	*****	*****	*****	*****	*****	2.2	0.7	3.9	0.9	1.8	13.3
-Q2...	*****	*****	*****	*****	*****	*****	5.7	7.3	5.7	2.8	6.2	-54.9
-Q3...	*****	*****	*****	*****	*****	*****	3.1	3.1	3.1	2.6	2.8	17.7
-Q4...	*****	*****	*****	*****	*****	*****	2.6	1.8	1.3	3.4	-1.3	370.2
1977-Q1...	*****	*****	*****	*****	*****	*****	3.3	2.4	3.8	2.9	2.3	19.7
-Q2...	*****	*****	*****	*****	*****	*****	7.4	7.6	6.4	6.6	11.0	18.5
-Q3...	*****	*****	*****	*****	*****	*****	4.3	2.8	3.0	4.1	4.5	69.5
-Q4...	*****	*****	*****	*****	*****	*****	2.4	-1.3	-0.2	4.3	2.2	84.5
1978-Q1...	*****	*****	*****	*****	*****	*****	2.5	-0.3	1.9	4.1	15.3	5.0
-Q2...	*****	*****	*****	*****	*****	*****	5.6	5.6	5.3	5.5	19.3	-15.1
-Q3...	*****	*****	*****	*****	*****	*****	3.9	3.7	4.0	4.2	8.6	-7.4
-Q4...	*****	*****	*****	*****	*****	*****	2.7	0.5	1.7	3.8	-0.4	41.3
1979-Q1...	*****	*****	*****	*****	*****	*****	3.3	-0.1	3.9	4.1	9.6	7.6
-Q2...	*****	*****	*****	*****	*****	*****	7.2	4.9	6.9	5.1	26.6	-11.5
-Q3...	*****	*****	*****	*****	*****	*****	3.0	2.9	4.4	3.3	9.6	-29.1
-Q4...	*****	*****	*****	*****	*****	*****	2.9	0.1	4.2	2.7	0.8	27.2
1980-Q1...	*****	*****	*****	*****	*****	*****	4.0	-1.4	5.9	2.1	11.3	11.2
-Q2...	*****	*****	*****	*****	*****	*****	4.3	1.3	6.5	2.5	9.7	-9.1
-Q3...	*****	*****	*****	*****	*****	*****	0.8	1.5	1.7	0.6	2.8	-23.0
-Q4...	*****	*****	*****	*****	*****	*****	1.5	0.0	1.7	1.0	0.4	24.7
1981-Q1...	*****	*****	*****	*****	*****	*****	4.2	-0.7	5.3	0.8	10.0	18.5
-Q2...	*****	*****	*****	*****	*****	*****	4.3	4.5	6.5	-0.2	10.0	-36.5
-Q3...	*****	*****	*****	*****	*****	*****	2.3	0.9	3.2	0.8	1.5	13.0
-Q4...	*****	*****	*****	*****	*****	*****	1.8	-2.0	0.3	-0.4	-2.3	103.5
1982-Q1...	*****	*****	*****	*****	*****	*****	3.1	0.8	1.6	-0.6	0.2	45.0

TABLE 111Q (CONTINUED)

FARM DEBT OUTSTANDING

END OF QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
111.4Q CHANGE FROM PREVIOUS YEAR, MILLIONS OF DOLLARS												
1976-01...	*****	*****	*****	*****	*****	*****	*****	*****	3624.	391.	866.	*****
-02...	*****	*****	*****	*****	*****	*****	8096.	3348.	3785.	435.	543.	-15.
-03...	*****	*****	*****	*****	*****	*****	*****	*****	4089.	555.	491.	*****
-04...	11874.	5555.	6318.	2488.	1538.	950.	9386.	3565.	3984.	674.	509.	654.
1977-01...	*****	*****	*****	*****	*****	*****	10380.	4100.	4101.	826.	548.	806.
-02...	*****	*****	*****	*****	*****	*****	12272.	4472.	4551.	1136.	860.	1253.
-03...	*****	*****	*****	*****	*****	*****	13650.	4491.	4651.	1294.	996.	2218.
-04...	16351.	7080.	9271.	2513.	1403.	1110.	13838.	3516.	4200.	1419.	1226.	3477.
1978-01...	*****	*****	*****	*****	*****	*****	13620.	2678.	3710.	1568.	2159.	3504.
-02...	*****	*****	*****	*****	*****	*****	12993.	2218.	3560.	1575.	3070.	2570.
-03...	*****	*****	*****	*****	*****	*****	13160.	2595.	4041.	1643.	3603.	1278.
-04...	17219.	7537.	9682.	3399.	1389.	2010.	13820.	3213.	4790.	1659.	3404.	754.
1979-01...	*****	*****	*****	*****	*****	*****	14931.	3278.	5672.	1724.	3333.	924.
-02...	*****	*****	*****	*****	*****	*****	17424.	3215.	6645.	1770.	4807.	987.
-03...	*****	*****	*****	*****	*****	*****	17084.	3036.	7111.	1747.	5363.	-173.
-04...	21134.	11309.	9825.	3379.	2079.	1300.	17755.	2911.	8356.	1687.	5544.	-742.
1980-01...	*****	*****	*****	*****	*****	*****	19259.	2399.	9634.	1507.	6352.	-633.
-02...	*****	*****	*****	*****	*****	*****	17052.	1094.	10093.	1264.	5045.	-444.
-03...	*****	*****	*****	*****	*****	*****	14724.	576.	9032.	958.	4211.	-35.
-04...	17188.	10195.	6993.	3828.	1548.	2280.	13359.	529.	8043.	763.	4158.	-133.
1981-01...	*****	*****	*****	*****	*****	*****	14165.	803.	8216.	613.	4364.	169.
-02...	*****	*****	*****	*****	*****	*****	14709.	2114.	8733.	277.	4848.	-1263.
-03...	*****	*****	*****	*****	*****	*****	16930.	1881.	9878.	306.	4653.	212.
-04...	20350.	9824.	10526.	2815.	1815.	1000.	17535.	1057.	9153.	131.	4004.	3191.
1982-01...	*****	*****	*****	*****	*****	*****	16599.	1670.	7164.	-53.	2031.	5787.
111.5Q PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1976-01...	*****	*****	*****	*****	*****	*****	*****	*****	14.8	6.1	19.3	*****
-02...	*****	*****	*****	*****	*****	*****	12.8	13.3	14.6	6.6	10.6	-7.5
-03...	*****	*****	*****	*****	*****	*****	*****	*****	15.4	8.4	9.2	*****
-04...	13.1	10.9	15.9	9.9	8.2	15.0	14.3	13.5	14.7	10.0	9.7	182.8
1977-01...	*****	*****	*****	*****	*****	*****	15.4	15.4	14.6	12.2	10.3	198.7
-02...	*****	*****	*****	*****	*****	*****	17.3	15.7	15.3	16.3	15.1	684.9
-03...	*****	*****	*****	*****	*****	*****	18.6	15.3	15.2	18.1	17.1	1030.6
-04...	15.9	12.5	20.1	9.1	6.9	15.2	18.4	11.8	13.5	19.2	21.3	343.7
1978-01...	*****	*****	*****	*****	*****	*****	17.5	8.7	11.5	20.6	36.6	289.4
-02...	*****	*****	*****	*****	*****	*****	15.6	6.7	10.4	19.4	46.9	179.0
-03...	*****	*****	*****	*****	*****	*****	15.1	7.7	11.4	19.4	52.7	52.5
-04...	14.5	11.8	17.5	11.3	6.4	23.9	15.5	9.6	13.6	18.8	48.7	16.8
1979-01...	*****	*****	*****	*****	*****	*****	16.4	9.8	15.8	18.8	41.4	19.6
-02...	*****	*****	*****	*****	*****	*****	18.1	9.1	17.5	18.3	50.0	24.6
-03...	*****	*****	*****	*****	*****	*****	17.1	3.3	18.1	17.3	51.4	-4.7
-04...	15.5	15.9	15.1	10.1	9.0	12.5	17.3	7.9	20.8	16.1	53.4	-14.2
1980-01...	*****	*****	*****	*****	*****	*****	18.1	6.6	23.1	13.8	55.8	-11.2
-02...	*****	*****	*****	*****	*****	*****	15.0	2.8	22.7	11.0	35.0	-8.9
-03...	*****	*****	*****	*****	*****	*****	12.6	1.5	19.4	8.1	26.7	-1.0
-04...	10.9	12.4	9.3	10.4	6.2	19.5	11.1	1.3	16.6	6.3	26.1	-3.0
1981-01...	*****	*****	*****	*****	*****	*****	11.3	2.1	16.0	4.9	24.6	3.4
-02...	*****	*****	*****	*****	*****	*****	11.2	5.4	16.0	2.2	24.9	-27.8
-03...	*****	*****	*****	*****	*****	*****	12.8	4.7	17.8	2.4	23.3	6.1
-04...	11.7	10.6	12.8	6.9	6.8	7.1	13.1	2.6	16.2	1.0	19.9	73.1
1982-01...	*****	*****	*****	*****	*****	*****	11.9	4.2	12.0	-0.4	9.2	111.8
111.6Q PERCENTAGE OF TOTAL												
1975-04...	100.0	56.2	43.8	27.6	20.6	7.0	72.4	29.0	29.8	7.4	5.8	0.4
1976-01...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04...	100.0	55.1	44.9	26.8	19.7	7.1	73.2	29.1	30.3	7.2	5.6	1.0
1977-01...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04...	100.0	53.5	46.5	25.3	18.2	7.1	74.7	28.1	29.6	7.4	5.9	3.8
1978-01...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04...	100.0	52.2	47.8	24.6	16.9	7.6	75.4	26.9	29.4	7.7	7.6	3.8
1979-01...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04...	100.0	52.4	47.6	23.4	16.0	7.4	76.6	25.1	30.8	7.7	10.1	2.9
1980-01...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04...	100.0	53.1	46.9	23.3	15.3	8.0	76.7	23.0	32.3	7.4	11.5	2.5
1981-01...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04...	100.0	52.6	47.4	22.3	14.6	7.7	77.7	21.1	33.7	6.7	12.4	3.9
1982-01...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****

TABLE 112Q

## FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
112.1Q AMOUNTS IN MILLIONS OF DOLLARS												
1975-Q4...	65793.	32306.	6224.	16014.	6726.	3342.	33487.	20129.	10742.	352.	1907.	358.
1976-Q1...	67250.	33059.	6111.	16700.	6789.	3459.	34194.	20433.	11117.	350.	1886.	406.
-Q2...	71116.	34254.	6343.	17403.	6980.	3528.	36862.	22149.	12006.	374.	2151.	183.
-Q3...	73297.	35286.	6504.	17982.	7159.	3641.	38011.	22882.	12321.	398.	2195.	215.
-Q4...	75179.	36323.	6712.	18524.	7400.	3687.	38855.	23206.	12196.	370.	2071.	1012.
1977-Q1...	77631.	37688.	6977.	19331.	7615.	3765.	39943.	23667.	12583.	354.	2128.	1211.
-Q2...	83388.	39501.	7342.	20190.	8116.	3852.	43887.	25622.	13749.	395.	2686.	1436.
-Q3...	86947.	40870.	7607.	20874.	8452.	3937.	46077.	26270.	14069.	410.	2895.	2433.
-Q4...	89017.	42001.	7730.	21466.	8819.	3985.	47016.	25704.	13454.	370.	2999.	4489.
1978-Q1...	91251.	43428.	7902.	22234.	9183.	4109.	47822.	25420.	13427.	317.	3943.	4716.
-Q2...	96381.	45274.	8189.	23131.	9691.	4264.	51107.	26993.	14312.	451.	5345.	4006.
-Q3...	100107.	46924.	8418.	23939.	10095.	4472.	53183.	28054.	14955.	500.	5963.	3711.
-Q4...	102837.	48148.	8467.	24668.	10478.	4535.	54688.	28180.	14901.	511.	5853.	5243.
1979-Q1...	106182.	50574.	8504.	25851.	10907.	5312.	55607.	28096.	15381.	418.	6073.	5639.
-Q2...	113805.	53458.	8628.	27261.	11461.	6108.	60347.	29769.	16688.	589.	8308.	4993.
-Q3...	117191.	55708.	8695.	28430.	11842.	6740.	61484.	30813.	17452.	623.	9058.	3538.
-Q4...	120592.	57379.	8554.	29725.	12165.	6934.	63213.	31004.	18045.	666.	8998.	4500.
1980-Q1...	125440.	60181.	8518.	31603.	12415.	7645.	65259.	30481.	18953.	727.	10092.	5006.
-Q2...	130857.	62894.	8436.	33681.	12725.	8052.	67963.	31055.	20195.	755.	11409.	4549.
-Q3...	131933.	64495.	8488.	34852.	12800.	8355.	67438.	31596.	19911.	774.	11655.	3503.
-Q4...	133951.	66025.	8546.	36032.	12928.	8519.	67926.	31541.	19636.	811.	11571.	4367.
1981-Q1...	139605.	68150.	8464.	38030.	13028.	8629.	71455.	31338.	20612.	858.	13472.	5175.
-Q2...	145566.	70584.	8439.	40280.	13002.	8863.	74983.	33166.	22126.	958.	15447.	3286.
-Q3...	148862.	72633.	8412.	42103.	13106.	9013.	76229.	33553.	22315.	998.	15649.	3715.
-Q4...	151486.	74034.	8301.	43658.	13059.	9017.	77452.	32843.	21042.	932.	15077.	7558.
1982-Q1...	156204.	75462.	8357.	45074.	12974.	9057.	80742.	33115.	20722.	868.	15075.	10962.
112.2Q CHANGE FROM PREVIOUS QUARTER, MILLIONS OF DOLLARS												
1976-Q1...	1458.	753.	-113.	686.	63.	117.	704.	304.	376.	-2.	-21.	48.
-Q2...	3866.	1195.	232.	703.	191.	69.	2671.	1716.	888.	24.	265.	-223.
-Q3...	2181.	1032.	161.	579.	179.	113.	1149.	733.	316.	24.	44.	32.
-Q4...	1881.	1038.	208.	542.	242.	46.	844.	324.	-125.	-28.	-124.	797.
1977-Q1...	2452.	1364.	265.	807.	215.	78.	1088.	464.	387.	-16.	57.	199.
-Q2...	5758.	1813.	365.	859.	501.	88.	3944.	1955.	1166.	41.	558.	224.
-Q3...	3559.	1369.	265.	684.	336.	84.	2190.	648.	320.	15.	209.	998.
-Q4...	2070.	1131.	123.	593.	367.	48.	939.	-566.	-615.	-40.	104.	2056.
1978-Q1...	2234.	1427.	172.	768.	364.	124.	806.	-284.	-27.	-53.	944.	227.
-Q2...	5130.	1846.	287.	897.	507.	155.	3284.	1573.	885.	134.	1402.	-710.
-Q3...	3726.	1649.	229.	808.	404.	208.	2077.	4061.	643.	50.	618.	-295.
-Q4...	2730.	1225.	49.	729.	383.	63.	1505.	126.	-53.	10.	-110.	1532.
1979-Q1...	3345.	2426.	37.	1183.	429.	777.	919.	-84.	480.	-93.	220.	397.
-Q2...	7623.	2884.	424.	1410.	553.	796.	4740.	1673.	1307.	172.	2234.	-646.
-Q3...	3386.	2250.	67.	1169.	382.	632.	1137.	1044.	764.	33.	750.	-1455.
-Q4...	3401.	1671.	-141.	1295.	323.	194.	1730.	191.	592.	44.	-60.	963.
1980-Q1...	4848.	2802.	-36.	1878.	250.	711.	2046.	-523.	908.	61.	1094.	505.
-Q2...	5417.	2713.	-82.	2078.	310.	407.	2704.	574.	1242.	28.	1317.	-457.
-Q3...	1076.	1601.	52.	1171.	75.	303.	-525.	544.	-284.	19.	246.	-1046.
-Q4...	2018.	1530.	58.	1180.	128.	164.	488.	-55.	-275.	37.	-84.	864.
1981-Q1...	5654.	2125.	-82.	1998.	100.	110.	3529.	-203.	976.	47.	1901.	808.
-Q2...	5961.	2434.	-25.	2251.	-26.	234.	3528.	1828.	1513.	101.	1975.	-1889.
-Q3...	3296.	2049.	-27.	1823.	104.	150.	1246.	387.	189.	39.	202.	429.
-Q4...	2624.	1401.	-111.	1555.	-47.	4.	1223.	-710.	-1272.	-66.	-572.	3843.
1982-Q1...	4718.	1428.	56.	1416.	-84.	40.	3290.	272.	-320.	-64.	-2.	3404.
112.3Q PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1976-Q1...	2.2	2.3	-1.8	4.3	0.9	3.5	2.1	1.5	3.5	-0.6	-1.1	13.3
-Q2...	5.7	3.6	3.8	4.2	2.8	2.0	7.8	8.4	8.0	6.9	14.1	-54.9
-Q3...	3.1	3.0	2.5	3.3	2.6	3.2	3.1	3.3	2.6	6.5	2.0	17.7
-Q4...	2.6	2.9	3.2	3.0	3.4	1.3	2.2	1.4	-1.0	-7.0	-5.6	370.2
1977-Q1...	3.3	3.8	3.9	4.4	2.9	2.1	2.8	2.0	3.2	-4.4	2.8	19.7
-Q2...	7.4	4.8	5.2	4.4	6.6	2.3	9.9	8.3	9.3	11.6	26.2	18.5
-Q3...	4.3	3.5	3.6	3.4	4.1	2.2	5.0	2.5	2.3	3.9	7.8	69.5
-Q4...	2.4	2.8	1.6	2.8	4.3	1.2	2.0	-2.2	-4.4	-9.8	3.6	84.5
1978-Q1...	2.5	3.4	2.2	3.6	4.1	3.1	1.7	-1.1	-0.2	-14.2	31.5	5.0
-Q2...	5.6	4.3	3.6	4.0	5.5	3.8	6.9	6.2	6.6	42.2	35.6	-15.1
-Q3...	3.9	3.6	2.8	3.5	4.2	4.9	4.1	3.9	4.5	11.0	11.6	-7.4
-Q4...	2.7	2.6	0.6	3.0	3.8	1.4	2.8	0.4	-0.4	2.1	-1.8	41.3
1979-Q1...	3.3	5.0	0.4	4.8	4.1	17.1	1.7	-0.3	3.2	-18.2	3.8	7.6
-Q2...	7.2	5.7	1.5	5.5	5.1	15.0	8.5	6.0	8.5	41.1	36.8	-11.5
-Q3...	3.0	4.2	0.8	4.3	3.3	10.3	1.9	3.5	4.6	5.7	9.0	-29.1
-Q4...	2.9	3.0	-1.6	4.6	2.7	2.9	2.8	0.6	3.4	7.0	-0.7	27.2
1980-Q1...	4.0	4.9	-0.4	6.3	2.1	10.3	3.2	-1.7	5.0	9.2	12.2	11.2
-Q2...	4.3	4.5	-1.0	6.6	2.5	5.3	4.1	1.9	6.6	3.8	13.0	-9.1
-Q3...	0.8	2.5	0.6	3.5	0.6	3.8	-0.8	1.7	-1.4	2.5	2.2	-23.0
-Q4...	1.5	2.4	0.7	3.4	1.0	2.0	0.7	-0.2	-1.4	4.8	-0.7	24.7
1981-Q1...	4.2	3.2	-1.0	5.5	0.8	1.3	5.2	-0.6	5.0	5.8	16.4	18.5
-Q2...	4.3	3.6	-0.3	5.9	-0.2	2.7	4.9	5.8	7.3	11.7	14.7	-36.5
-Q3...	2.3	2.9	-0.3	4.5	0.8	1.7	1.7	1.2	0.9	4.1	1.3	13.0
-Q4...	1.8	1.9	-1.3	3.7	-0.4	0.0	1.6	-2.1	-5.7	-6.6	-3.7	103.5
1982-Q1...	3.1	1.9	0.7	3.2	-0.6	0.4	4.2	0.8	-1.5	-6.8	-0.0	45.0

TABLE 112Q (CONTINUED)

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOM. ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT ASSOCIATION
112.4Q CHANGE FROM PREVIOUS YEAR, MILLIONS OF DOLLARS												
1976-Q1...	*****	*****	*****	2521.	391.	172.	*****	*****	1106.	-3.	694.	*****
-Q2...	8096.	3319.	253.	2465.	435.	166.	4777.	3095.	1303.	17.	377.	-15.
-Q3...	*****	*****	*****	2464.	555.	240.	*****	*****	1584.	41.	251.	*****
-Q4...	9386.	4018.	488.	2510.	674.	345.	5368.	3077.	1455.	18.	164.	654.
1977-Q1...	10380.	4629.	866.	2631.	826.	306.	5752.	3234.	1466.	4.	242.	806.
-Q2...	12272.	5277.	999.	2787.	1136.	325.	7025.	3473.	1743.	21.	535.	1253.
-Q3...	13650.	5584.	1103.	2891.	1294.	296.	8066.	3388.	1748.	12.	700.	2218.
-Q4...	13838.	5677.	1018.	2942.	1419.	298.	8161.	2498.	1258.	-0.	928.	3477.
1978-Q1...	13620.	5741.	925.	2903.	1568.	344.	7880.	1753.	844.	-37.	1815.	3504.
-Q2...	12993.	5773.	847.	2940.	1575.	411.	7219.	1371.	563.	56.	2659.	2570.
-Q3...	13160.	6054.	811.	3065.	1643.	535.	7106.	1784.	885.	91.	3068.	1278.
-Q4...	13820.	6148.	737.	3202.	1659.	550.	7672.	2476.	1447.	141.	2854.	754.
1979-Q1...	14931.	7146.	602.	3617.	1724.	1203.	7785.	2676.	1954.	101.	2130.	924.
-Q2...	17424.	8184.	439.	4130.	1770.	1844.	9240.	2776.	2376.	138.	2963.	987.
-Q3...	17084.	8784.	277.	4492.	1747.	2268.	8300.	2759.	2498.	122.	3095.	-173.
-Q4...	17755.	9230.	87.	5057.	1687.	2399.	8525.	2824.	3143.	156.	3145.	-742.
1980-Q1...	19259.	9607.	14.	5752.	1507.	2333.	9652.	2385.	3572.	310.	4019.	-633.
-Q2...	17052.	9436.	-192.	6420.	1264.	1944.	7616.	1286.	3507.	166.	3101.	-444.
-Q3...	14742.	8787.	-207.	6422.	958.	1615.	5954.	783.	2459.	151.	2597.	-35.
-Q4...	13359.	8646.	-8.	6307.	763.	1585.	4713.	537.	1592.	144.	2573.	-133.
1981-Q1...	14165.	7969.	-54.	6426.	613.	984.	6196.	857.	1659.	130.	3380.	169.
-Q2...	14709.	7690.	3.	6599.	277.	811.	7019.	2111.	1930.	203.	4038.	-1263.
-Q3...	16929.	8138.	-76.	7250.	306.	658.	8791.	1957.	2404.	224.	3994.	212.
-Q4...	17535.	8009.	-245.	7626.	134.	498.	9526.	1302.	1406.	124.	3506.	3191.
1982-Q1...	16599.	7312.	-107.	7044.	-53.	428.	9287.	1777.	110.	10.	1603.	5787.
112.5Q PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1976-Q1...	*****	*****	*****	17.8	6.1	5.2	*****	*****	11.0	-0.9	58.2	*****
-Q2...	12.8	10.7	4.2	16.5	6.6	4.9	14.9	16.2	12.2	4.8	21.3	-7.5
-Q3...	*****	*****	*****	15.9	8.4	7.1	*****	*****	14.8	11.4	12.9	*****
-Q4...	14.3	12.4	7.8	15.7	10.0	10.3	16.0	15.3	13.5	5.3	8.6	182.8
1977-Q1...	15.4	14.0	14.2	15.8	12.2	8.8	16.8	15.8	13.2	1.2	12.8	198.7
-Q2...	17.3	15.3	15.7	16.0	15.3	9.2	19.1	15.7	14.5	5.6	24.9	684.9
-Q3...	18.6	15.8	17.0	16.1	18.1	8.1	21.2	14.8	14.2	3.0	34.9	1030.6
-Q4...	18.4	15.6	15.2	15.9	19.2	8.1	21.0	10.8	10.3	-0.1	44.8	343.7
1978-Q1...	17.5	15.2	13.3	15.0	20.6	9.1	19.7	7.4	6.7	-10.4	85.3	289.4
-Q2...	15.6	14.6	11.5	14.6	19.4	10.7	16.5	5.4	4.1	14.2	99.0	179.0
-Q3...	15.1	14.8	10.7	14.7	19.4	13.6	15.4	6.8	6.3	22.1	106.0	52.5
-Q4...	15.5	14.6	9.5	14.9	18.8	43.8	16.3	9.6	10.8	38.2	95.2	16.8
1979-Q1...	16.4	16.5	7.6	16.3	18.8	29.3	16.3	10.5	14.6	31.7	54.0	19.6
-Q2...	18.1	18.1	5.4	17.9	18.3	43.3	18.1	10.3	16.6	30.7	55.4	24.6
-Q3...	17.1	18.7	3.3	18.8	17.3	50.7	15.6	9.8	16.7	24.4	54.9	-4.7
-Q4...	17.3	19.2	1.0	20.5	16.1	52.9	15.6	10.0	21.1	30.4	53.7	-14.2
1980-Q1...	18.1	19.0	0.2	22.3	13.8	43.9	17.4	8.5	23.2	74.1	66.2	-11.2
-Q2...	15.0	17.7	-2.2	23.6	11.0	31.8	12.6	4.3	21.0	28.1	37.3	-8.9
-Q3...	12.6	15.8	-2.4	22.6	8.1	24.0	9.7	2.5	14.1	24.3	28.7	-1.0
-Q4...	11.1	15.1	-0.1	21.2	6.3	22.9	7.5	1.7	8.8	21.7	28.6	-3.0
1981-Q1...	11.3	13.2	-0.6	20.3	4.9	12.9	9.5	2.8	8.8	17.9	33.5	3.4
-Q2...	11.2	12.2	0.0	19.6	2.2	10.1	10.3	6.8	9.6	26.9	35.4	-27.8
-Q3...	12.8	12.6	-0.9	20.8	2.4	7.9	13.0	6.2	12.1	29.0	34.3	6.1
-Q4...	13.1	12.1	-2.9	21.2	1.0	5.8	14.0	4.1	7.2	14.9	30.3	73.1
1982-Q1...	11.9	10.7	-1.3	18.5	-0.4	5.0	13.0	5.7	0.5	1.2	11.9	111.8
112.6Q PERCENTAGE OF TOTAL SPECIFIED DEBT												
1975-Q4...	*****	100.0	19.3	49.6	20.8	10.3	100.0	60.1	32.1	1.0	5.7	4.4
1976-Q1...	*****	100.0	18.5	50.5	20.5	10.5	100.0	59.8	32.5	1.0	5.5	1.2
-Q2...	*****	100.0	18.5	50.8	20.4	10.3	100.0	60.1	32.6	1.0	5.8	0.5
-Q3...	*****	100.0	18.4	51.0	20.3	10.3	100.0	60.2	32.4	1.0	5.8	0.6
-Q4...	*****	100.0	18.5	51.0	20.4	10.2	100.0	59.7	31.4	1.0	5.3	2.6
1977-Q1...	*****	100.0	18.5	51.3	20.2	10.0	100.0	59.3	31.5	0.9	5.3	3.0
-Q2...	*****	100.0	18.6	51.1	20.5	9.8	100.0	58.4	31.3	0.9	6.1	3.3
-Q3...	*****	100.0	18.6	51.1	20.7	9.6	100.0	57.0	30.5	0.9	6.3	5.3
-Q4...	*****	100.0	18.4	51.1	21.0	9.5	100.0	54.7	28.6	0.8	6.4	9.5
1978-Q1...	*****	100.0	18.2	51.2	21.1	9.5	100.0	53.2	28.1	0.7	8.2	9.9
-Q2...	*****	100.0	18.1	51.1	21.4	9.4	100.0	52.8	28.0	0.9	10.5	7.8
-Q3...	*****	100.0	17.9	51.0	21.5	9.5	100.0	52.7	28.1	0.9	11.2	7.0
-Q4...	*****	100.0	17.6	51.2	21.8	9.4	100.0	51.5	27.2	0.9	10.7	9.6
1979-Q1...	*****	100.0	16.8	51.1	21.6	10.5	100.0	50.5	27.7	0.8	10.9	10.1
-Q2...	*****	100.0	16.1	51.0	21.4	11.4	100.0	49.3	27.7	1.0	13.8	8.3
-Q3...	*****	100.0	15.6	51.0	21.3	12.1	100.0	50.1	28.4	1.0	14.7	5.8
-Q4...	*****	100.0	14.9	51.8	21.2	12.1	100.0	49.0	28.5	1.1	14.2	7.1
1980-Q1...	*****	100.0	14.2	52.5	20.6	12.7	100.0	46.7	29.0	1.1	15.5	7.7
-Q2...	*****	100.0	13.4	53.6	20.2	12.8	100.0	45.7	29.7	1.1	16.8	6.7
-Q3...	*****	100.0	13.2	54.0	19.8	13.0	100.0	46.9	29.5	1.1	17.3	5.2
-Q4...	*****	100.0	12.9	54.6	19.6	12.9	100.0	46.4	28.9	1.2	17.0	6.4
1981-Q1...	*****	100.0	12.4	55.8	19.1	12.7	100.0	43.9	28.8	1.2	18.9	7.2
-Q2...	*****	100.0	12.0	57.1	18.4	12.6	100.0	44.2	29.5	1.3	20.6	4.4
-Q3...	*****	100.0	11.6	58.0	18.0	12.4	100.0	44.0	29.3	1.3	20.5	4.9
-Q4...	*****	100.0	11.2	59.0	17.6	12.2	100.0	42.4	27.2	1.2	19.5	9.8
1982-Q1...	*****	100.0	11.1	59.7	17.2	12.0	100.0	41.0	25.7	1.1	18.7	13.6

## 200 FARM LENDING OPERATIONS AND EXPERIENCE OF NONBANK INSTITUTIONS

## 210 PRODUCTION CREDIT ASSOCIATIONS (AGRICULTURAL LOANS, EXCEPT AS NOTED)

## 211 LOANS OUTSTANDING

211.1Q	ACTUAL.....	9
211.2Q	SEASONALLY ADJUSTED.....	10

## 212 LOANS MADE AND NEW LOANS

212.1Q	ACTUAL.....	11
212.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	12
212.3Q	FOUR-QUARTER MOVING TOTAL.....	13

## 213 RENEWALS AND COLLECTIONS (SEE NOTE BELOW)

213.1Q	ACTUAL.....	14
213.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	15
213.3Q	FOUR-QUARTER MOVING TOTAL.....	16

## 220 FEDERAL LAND BANKS (AGRICULTURAL LOANS)

## 221 LOANS OUTSTANDING

221.1Q	ACTUAL.....	17
221.2Q	SEASONALLY ADJUSTED.....	18

## 222 LOANS CLOSED

222.1Q	ACTUAL.....	19
222.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	20
222.3Q	FOUR-QUARTER MOVING TOTAL.....	21

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SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS, MOST OF WHICH ARE NOT REVISED TO REFLECT LATER CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE HANDBOOK--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 2.6 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1960.



TABLE 211.10

PRODUCTION CREDIT ASSOCIATIONS  
LOANS OUTSTANDING

END OF QUARTER	AMOUNT				NUMBER OF BORROWERS				AVERAGE SIZE	
	BILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	END OF QUARTER	CHANGE FROM PREVIOUS QUARTER	PREVIOUS YEAR	QUARTER		YEAR	QUARTER			YEAR
1962-01	1773.	121.	151.	7.3	9.3	281.7	7.8	0.5	6292.	8.8
-02	1994.	222.	181.	12.5	10.0	298.7	6.0	0.9	6677.	9.0
-03	1982.	-13.	175.	-0.6	9.7	288.8	-3.3	1.1	6861.	8.5
-04	1855.	-127.	203.	-6.4	12.3	269.0	-6.9	2.9	6897.	9.1
1963-01	2031.	176.	258.	9.5	14.5	290.8	8.1	3.2	6984.	11.0
-02	2300.	270.	306.	13.3	15.3	308.0	5.9	3.1	7469.	11.9
-03	2298.	-2.	316.	-0.1	16.0	300.8	-2.3	4.2	7640.	11.3
-04	2123.	-175.	268.	-7.6	14.5	281.5	-6.4	4.7	7542.	9.4
1964-01	2278.	154.	247.	7.3	12.2	299.3	6.3	3.0	7609.	8.9
-02	2533.	255.	232.	11.2	10.1	313.6	4.8	1.8	8077.	8.1
-03	2514.	-19.	215.	-0.8	9.4	308.1	-1.8	2.4	8159.	6.8
-04	2296.	-217.	173.	-8.6	8.1	288.2	-6.4	2.4	7966.	5.6
1965-01	2446.	150.	169.	6.5	7.4	301.7	4.7	0.8	8107.	6.6
-02	2743.	297.	210.	12.1	8.3	315.8	4.6	0.7	8687.	7.6
-03	2753.	10.	239.	0.3	9.5	310.2	-1.8	0.7	8875.	8.8
-04	2598.	-154.	302.	-5.6	13.2	293.8	-5.3	1.9	8844.	11.0
1966-01	2806.	207.	359.	8.0	14.7	305.9	4.1	1.4	9170.	13.1
-02	3146.	341.	403.	12.1	14.7	319.5	4.4	1.2	9847.	13.4
-03	3139.	-8.	386.	-0.2	14.0	315.3	-1.3	1.6	9956.	12.2
-04	3042.	-97.	444.	-3.1	17.1	299.4	-5.0	1.9	10161.	14.9
1967-01	3292.	250.	487.	8.2	17.3	310.6	3.7	1.5	10600.	15.6
-02	3652.	359.	505.	10.9	16.1	322.8	3.9	1.0	11313.	14.9
-03	3608.	-44.	469.	-1.2	14.9	319.3	-1.1	1.3	11300.	13.5
-04	3551.	-57.	509.	-1.6	16.7	306.5	-4.0	2.4	11587.	14.0
1968-01	3777.	226.	485.	6.4	14.7	315.3	2.9	1.5	11980.	13.0
-02	4097.	320.	445.	8.5	12.2	323.6	2.6	0.3	12660.	11.9
-03	3983.	-114.	375.	-2.8	10.4	318.0	-1.7	-0.4	12525.	10.8
-04	3861.	-122.	310.	-3.1	8.7	303.9	-4.4	-0.8	12704.	9.6
1969-01	4147.	286.	370.	7.4	9.8	312.0	2.6	-1.1	13293.	11.0
-02	4569.	422.	472.	10.2	11.5	320.1	2.6	-1.1	14275.	12.8
-03	4510.	-59.	527.	-1.3	13.2	313.3	-2.1	-1.5	14396.	14.9
-04	4533.	23.	672.	0.5	17.4	301.2	-3.9	-0.9	15050.	18.5
1970-01	4910.	377.	763.	8.3	18.4	308.1	2.3	-1.2	15935.	19.9
-02	5359.	449.	790.	9.1	17.3	314.1	1.9	-1.9	17062.	19.5
-03	5257.	-101.	747.	-1.9	16.6	309.3	-1.5	-1.3	17000.	18.1
-04	5334.	77.	801.	1.5	17.7	298.2	-3.6	-1.0	17891.	18.9
1971-01	5759.	425.	849.	8.0	17.3	307.4	3.1	-0.2	18734.	17.6
-02	6273.	514.	914.	8.9	17.1	316.1	2.8	0.7	19843.	16.3
-03	6191.	-83.	933.	-1.3	17.7	313.6	-0.8	1.4	19737.	16.1
-04	6116.	-75.	781.	-1.2	14.6	303.8	-3.1	1.9	20128.	12.5
1972-01	6433.	318.	674.	5.2	11.7	311.9	2.6	1.5	20628.	10.4
-02	6832.	399.	559.	6.2	8.9	319.9	2.6	1.2	21359.	7.6
-03	6634.	-198.	444.	-2.9	7.2	316.3	-1.1	0.8	20977.	6.3
-04	6635.	1.	519.	0.0	8.5	308.7	-2.4	1.6	21496.	6.8
1973-01	6964.	329.	530.	5.0	8.2	314.7	2.0	0.9	22127.	7.3
-02	7498.	534.	666.	7.7	9.7	321.2	2.1	0.4	23340.	9.3
-03	7683.	185.	1048.	2.5	15.8	319.9	-0.4	1.2	24014.	14.5
-04	7853.	171.	1218.	2.2	18.4	311.9	-2.5	1.0	25180.	17.1
1974-01	8206.	352.	1242.	4.5	17.8	318.9	2.3	1.3	25731.	16.3
-02	9091.	885.	1593.	10.8	21.2	329.3	3.3	2.5	27605.	18.3
-03	9432.	341.	1749.	3.8	22.8	330.6	0.4	3.3	28531.	18.8
-04	9502.	70.	1649.	0.7	21.0	323.8	-2.0	3.8	29344.	16.5
1975-01	10011.	509.	1805.	5.4	22.0	333.6	3.0	4.6	30010.	16.6
-02	10703.	692.	1612.	6.9	17.7	338.5	1.5	2.8	31618.	14.5
-03	10737.	34.	1305.	0.3	13.8	336.6	-0.6	1.8	31902.	11.8
-04	10742.	4.	1240.	0.0	13.0	328.7	-2.3	1.5	32602.	11.4
1976-01	11117.	376.	1106.	3.5	11.0	334.3	1.7	0.2	33250.	10.8
-02	12006.	888.	1303.	8.0	12.2	342.0	2.3	1.0	35106.	11.0
-03	12321.	316.	1584.	2.6	14.8	341.9	-0.0	1.6	36036.	13.0
-04	12196.	-125.	1455.	-1.0	13.5	335.6	-4.8	2.1	36338.	41.2
1977-01	12583.	387.	1466.	3.2	13.2	341.7	1.8	2.2	36828.	10.8
-02	13749.	1166.	1743.	9.3	14.5	350.4	2.6	2.5	39233.	11.8
-03	14069.	320.	1748.	2.3	14.2	350.6	0.0	2.5	40130.	11.4
-04	13454.	-615.	1258.	-4.4	10.3	342.8	-2.2	2.1	39253.	8.0
1978-01	13427.	-27.	844.	-0.2	6.7	343.7	0.3	0.6	39067.	6.1
-02	14312.	885.	563.	6.6	4.1	349.3	1.6	-0.3	40971.	4.4
-03	14955.	643.	885.	4.5	6.3	350.8	0.4	0.1	42625.	6.2
-04	14901.	-53.	1447.	-0.4	10.8	353.4	0.7	3.1	42162.	7.4
1979-01	15381.	480.	1954.	3.2	14.6	350.0	-1.0	1.8	43945.	12.5
-02	16688.	1307.	2376.	8.5	16.6	358.5	2.4	2.6	46544.	13.6
-03	17452.	764.	2498.	4.6	16.7	360.0	0.4	2.6	48482.	13.7
-04	18045.	592.	3143.	3.4	21.1	358.0	-0.5	1.3	50399.	19.5
1980-01	18953.	908.	3572.	5.0	23.2	365.1	2.0	4.3	51905.	18.1
-02	20195.	1242.	3507.	6.6	21.0	373.6	2.3	4.2	54049.	16.1
-03	19911.	-284.	2459.	-1.4	14.1	370.3	-0.9	2.9	53766.	10.9
-04	19636.	-275.	1592.	-1.4	8.8	364.8	-1.5	1.9	53822.	6.8
1981-01	20612.	976.	1659.	5.0	8.8	373.8	2.5	2.4	55144.	6.2
-02	22126.	1513.	1930.	7.3	9.6	382.8	2.4	2.4	57800.	6.9
-03	22315.	189.	2404.	0.9	12.1	381.5	-0.3	3.0	58498.	8.8
-04	21042.	-1272.	1406.	-5.7	7.2	371.9	-2.5	1.9	56577.	5.1
1982-01	20722.	-320.	110.	-1.5	0.5	370.1	-0.5	-1.0	55997.	1.5

TABLE 211.20

PRODUCTION CREDIT ASSOCIATIONS  
LOANS OUTSTANDING  
SEASONALLY-ADJUSTED DATA

END OF QUARTER	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (SAAR)	YEAR		QUARTER (SAAR)	YEAR		
1962-01	1814.	148.	155.			8.3			9.3	281.4
-02	1863.	204.	171.	11.3	10.1	284.1	3.9	1.2	6557.	8.8
-03	1917.	227.	174.	12.2	10.0	285.1	1.4	1.1	6724.	8.8
-04	1992.	318.	214.	16.6	12.0	285.9	1.1	2.6	6967.	9.2
1963-01	2076.	356.	262.	17.9	14.4	290.5	6.6	3.2	7145.	10.8
-02	2152.	324.	289.	15.6	15.5	294.2	5.2	3.5	7316.	11.6
-03	2231.	333.	314.	15.5	16.4	296.9	3.7	4.1	7515.	11.8
-04	2272.	168.	280.	7.5	14.0	297.8	1.2	4.1	7630.	9.5
1964-01	2325.	220.	249.	9.7	12.0	299.4	2.2	3.0	7767.	8.7
-02	2375.	205.	222.	8.8	10.3	300.8	2.0	2.3	7893.	7.9
-03	2451.	319.	220.	13.4	9.8	304.0	4.3	2.4	8061.	7.3
-04	2447.	-15.	175.	-0.6	7.7	303.2	-1.1	1.8	8071.	5.8
1965-01	2493.	188.	168.	7.7	7.2	302.1	-1.4	0.9	8250.	6.2
-02	2578.	361.	204.	14.5	8.6	304.2	2.8	1.1	8475.	7.4
-03	2698.	512.	247.	19.8	10.1	306.2	2.6	0.7	8810.	9.3
-04	2758.	251.	311.	9.3	12.7	307.4	1.6	1.4	8972.	11.2
1966-01	2851.	391.	359.	14.2	14.4	306.6	-1.1	1.5	9300.	12.7
-02	2966.	487.	387.	17.1	15.0	309.1	3.3	1.6	9596.	13.2
-03	3094.	546.	396.	18.4	14.7	311.5	3.3	1.7	9930.	12.7
-04	3216.	517.	457.	16.7	16.6	311.7	0.2	1.4	10316.	15.0
1967-01	3335.	503.	483.	15.7	17.0	311.3	-0.5	1.6	10710.	15.2
-02	3452.	497.	487.	14.9	16.4	313.3	2.5	1.4	11020.	14.8
-03	3576.	520.	482.	15.1	15.6	315.9	3.4	1.4	11319.	14.0
-04	3737.	689.	521.	19.3	16.2	317.7	2.3	1.9	11760.	14.0
1968-01	3812.	312.	478.	8.4	14.3	316.1	-2.0	1.5	12061.	12.6
-02	3885.	300.	433.	7.9	12.5	315.0	-1.4	0.6	12334.	11.9
-03	3966.	334.	391.	8.6	10.9	315.0	0.1	-0.3	12589.	11.2
-04	4043.	318.	307.	8.0	8.2	314.0	-1.3	-1.2	12876.	9.5
1969-01	4171.	537.	359.	13.3	9.4	312.7	-1.7	-1.1	13342.	10.6
-02	4346.	741.	460.	17.8	11.8	312.3	-0.5	-0.9	13916.	12.8
-03	4504.	670.	538.	15.4	13.6	310.7	-2.0	-1.4	14499.	15.2
-04	4724.	944.	680.	21.0	16.8	310.3	-0.5	-1.2	15223.	18.2
1970-01	4927.	869.	756.	18.4	18.1	308.7	-2.0	-1.3	15962.	19.6
-02	5111.	779.	766.	15.8	17.6	307.0	-2.2	-1.7	16651.	19.7
-03	5253.	592.	749.	11.6	16.6	306.8	-0.2	-1.2	17123.	18.1
-04	5529.	1193.	806.	22.7	17.1	306.3	-0.7	-1.3	18051.	18.6
1971-01	5775.	1049.	847.	19.0	17.2	307.9	2.1	-0.3	18757.	17.5
-02	6003.	967.	891.	16.7	17.4	309.5	2.1	0.8	19396.	16.5
-03	6175.	722.	922.	12.0	17.5	311.2	2.2	1.4	19846.	15.9
-04	6307.	542.	777.	8.8	14.1	311.3	0.2	1.6	20258.	12.2
1972-01	6455.	615.	681.	9.8	11.8	312.3	1.2	1.4	20672.	10.2
-02	6559.	425.	556.	6.6	9.3	313.6	1.7	1.3	20914.	7.8
-03	6597.	153.	421.	2.3	6.8	313.7	0.1	0.8	21029.	6.0
-04	6811.	900.	504.	13.6	8.0	315.5	2.4	1.4	21585.	6.6
1973-01	7003.	801.	548.	11.8	8.5	315.1	-0.5	0.9	22222.	7.5
-02	7223.	921.	664.	13.2	10.1	315.4	0.4	0.6	22897.	9.5
-03	7609.	1674.	1012.	23.2	15.3	317.3	2.4	1.1	23981.	14.0
-04	8032.	1838.	1221.	24.2	17.9	318.2	1.1	0.8	25245.	17.0
1974-01	8278.	1033.	1276.	12.9	18.2	319.4	1.6	1.4	25919.	16.6
-02	8787.	2228.	1564.	26.9	21.7	323.9	5.7	2.7	27130.	18.5
-03	9302.	2251.	1693.	25.6	22.3	327.8	4.9	3.3	28377.	18.3
-04	9692.	1659.	1660.	17.8	20.7	329.7	2.3	3.6	29396.	16.4
1975-01	10138.	1912.	1860.	19.7	22.5	334.3	5.7	4.7	30326.	17.0
-02	10378.	994.	1591.	9.8	18.1	333.4	-1.1	2.9	31128.	14.7
-03	10552.	713.	1250.	6.9	13.4	333.8	0.4	1.8	31615.	11.4
-04	10939.	1635.	1247.	15.5	12.9	334.1	0.4	1.3	32744.	11.4
1976-01	11292.	1483.	1154.	13.6	11.4	335.3	1.5	0.3	33676.	11.0
-02	11669.	1585.	1291.	14.0	12.4	337.2	2.3	1.1	34604.	11.2
-03	12081.	1736.	1529.	14.9	14.5	339.1	2.3	1.6	35624.	12.7
-04	12410.	1372.	1471.	11.4	13.5	340.7	1.9	2.0	36424.	11.2
1977-01	12803.	1650.	1512.	13.3	13.4	342.9	2.6	2.3	37338.	10.9
-02	13380.	2469.	1711.	19.3	14.7	345.8	3.4	2.5	38694.	11.8
-03	13785.	1691.	1704.	12.6	14.1	347.9	2.4	2.6	39626.	11.2
-04	13689.	-378.	1279.	-2.7	10.3	347.6	-0.3	2.0	39377.	8.1
1978-01	13663.	-103.	860.	-0.8	6.7	345.1	-2.9	0.6	39595.	6.0
-02	13933.	1114.	553.	8.2	4.1	344.8	-0.3	-0.3	40412.	4.4
-03	14659.	3136.	874.	22.5	6.3	348.3	4.1	0.1	42088.	6.2
-04	15173.	2168.	1484.	14.8	10.8	358.4	12.1	3.1	42336.	7.5
1979-01	15642.	1964.	1979.	12.9	14.5	351.6	-7.4	1.9	44487.	12.4
-02	16241.	2536.	2307.	16.2	16.6	353.8	2.5	2.6	45910.	13.6
-03	17125.	3837.	2466.	23.6	16.8	357.5	4.3	2.7	47900.	13.8
-04	18387.	5635.	3214.	32.9	21.2	363.0	6.3	1.3	50653.	19.6
1980-01	19224.	3583.	3582.	19.5	22.9	366.5	3.9	4.2	52458.	17.9
-02	19662.	1810.	3421.	9.4	21.1	368.9	2.7	4.3	53302.	16.1
-03	19571.	-361.	2446.	-1.8	14.3	368.1	-0.8	3.0	53168.	11.0
-04	20027.	1889.	1639.	9.7	8.9	370.0	2.1	1.9	54126.	6.9
1981-01	20873.	3605.	1648.	18.0	8.6	375.1	5.6	2.3	55653.	6.1
-02	21535.	2776.	1873.	13.3	9.5	377.9	3.0	2.4	56990.	6.9
-03	21955.	1732.	2384.	8.0	12.2	379.3	1.5	3.0	57885.	8.9
-04	21472.	-1870.	1445.	-8.5	7.2	377.3	-2.1	2.0	56908.	5.1
1982-01	20973.	-1928.	100.	-9.0	0.5	371.4	-6.1	-1.0	56472.	1.5

TABLE 212.10

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS

QUARTER	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1962-Q1.....	866.	4.3	8.3	52.	198.	559.	-3.6	6.4	34.	128.
-Q2.....	763.	-11.8	12.6	43.	217.	574.	2.6	11.5	32.	163.
-Q3.....	631.	-17.3	12.3	32.	124.	498.	-13.3	12.8	25.	98.
-Q4.....	957.	51.6	15.3	48.	119.	681.	36.8	17.3	34.	84.
1963-Q1.....	968.	1.2	11.8	52.	213.	629.	-7.5	12.5	34.	139.
-Q2.....	866.	-10.6	13.4	43.	228.	650.	-3.3	13.3	32.	171.
-Q3.....	697.	-19.5	10.3	30.	127.	547.	-15.9	9.9	24.	100.
-Q4.....	1020.	46.5	6.6	44.	118.	691.	26.4	1.6	30.	80.
1964-Q1.....	1062.	4.1	9.7	50.	207.	669.	-3.3	6.2	31.	130.
-Q2.....	892.	-16.1	3.0	39.	222.	658.	-1.6	1.2	29.	164.
-Q3.....	699.	-21.6	0.3	28.	126.	536.	-18.6	-2.1	21.	97.
-Q4.....	1053.	50.7	3.2	42.	117.	687.	28.3	-0.6	27.	76.
1965-Q1.....	1114.	5.8	4.8	48.	209.	683.	-0.6	2.2	30.	128.
-Q2.....	986.	-11.5	10.5	40.	224.	737.	7.9	12.1	30.	168.
-Q3.....	796.	-19.2	14.0	29.	129.	626.	-15.1	16.9	23.	102.
-Q4.....	1240.	55.8	17.8	45.	125.	842.	34.4	22.5	31.	85.
1966-Q1.....	1347.	8.6	21.0	52.	206.	862.	2.4	26.2	33.	132.
-Q2.....	1144.	-15.1	16.0	41.	214.	875.	1.4	18.6	31.	164.
-Q3.....	957.	-16.3	20.2	30.	125.	762.	-12.9	21.7	24.	99.
-Q4.....	1366.	42.8	10.1	44.	135.	920.	20.7	9.2	29.	91.
1967-Q1.....	1519.	11.2	12.7	50.	222.	935.	1.6	8.4	31.	137.
-Q2.....	1288.	-15.2	12.6	39.	218.	953.	2.0	9.0	29.	161.
-Q3.....	1048.	-18.6	9.6	29.	123.	811.	-14.9	6.5	22.	95.
-Q4.....	1573.	50.0	15.1	44.	140.	1067.	31.5	16.0	30.	95.
1968-Q1.....	1723.	9.6	13.5	49.	216.	1011.	-5.3	8.1	28.	127.
-Q2.....	1408.	-18.3	9.3	37.	215.	976.	-3.4	2.4	26.	149.
-Q3.....	1167.	-17.1	11.3	28.	119.	871.	-10.7	7.4	21.	89.
-Q4.....	1755.	50.4	11.6	44.	137.	1162.	33.4	8.9	29.	91.
1969-Q1.....	1924.	9.6	11.7	50.	226.	1138.	-2.1	12.6	29.	134.
-Q2.....	1683.	-12.5	19.5	41.	214.	1212.	6.5	24.2	29.	154.
-Q3.....	1365.	-18.9	17.0	30.	123.	1050.	-13.4	20.5	23.	95.
-Q4.....	2105.	54.2	20.0	47.	151.	1423.	35.5	22.5	32.	102.
1970-Q1.....	2354.	11.8	22.4	52.	229.	1410.	-0.9	23.9	31.	137.
-Q2.....	1918.	-18.5	13.9	39.	206.	1371.	-2.8	13.1	28.	147.
-Q3.....	1610.	-16.0	18.0	30.	123.	1211.	-11.7	15.4	23.	93.
-Q4.....	2395.	48.7	13.7	46.	156.	1616.	33.4	13.6	31.	105.
1971-Q1.....	2694.	12.5	14.5	51.	235.	1580.	-2.3	12.0	30.	438.
-Q2.....	2224.	-17.5	16.0	39.	215.	1554.	-1.6	13.3	27.	150.
-Q3.....	1845.	-17.0	14.6	29.	128.	1363.	-12.3	12.5	22.	95.
-Q4.....	2658.	44.0	11.0	43.	145.	1773.	30.1	9.7	29.	97.
1972-Q1.....	3032.	14.1	12.5	50.	211.	1763.	-0.6	11.6	29.	123.
-Q2.....	2486.	-18.0	11.8	39.	191.	1710.	-3.0	10.0	27.	131.
-Q3.....	2022.	-18.7	9.6	30.	118.	1515.	-11.4	11.2	22.	89.
-Q4.....	2899.	43.4	9.1	44.	147.	1989.	31.3	12.2	30.	101.
1973-Q1.....	3575.	23.3	17.9	54.	193.	2186.	9.9	24.0	33.	118.
-Q2.....	2924.	-18.2	17.6	42.	186.	2109.	-3.5	23.4	30.	134.
-Q3.....	2756.	-5.8	36.3	37.	142.	2126.	0.8	40.4	28.	110.
-Q4.....	3774.	37.0	30.2	49.	149.	2702.	27.1	35.8	35.	107.
1974-Q1.....	4065.	7.7	13.7	52.	185.	2556.	-5.4	16.9	33.	116.
-Q2.....	3402.	-16.3	16.4	41.	213.	2489.	-2.6	18.0	30.	156.
-Q3.....	2965.	-12.8	7.6	33.	157.	2266.	-9.0	6.6	25.	120.
-Q4.....	3927.	32.4	4.1	42.	152.	2670.	17.8	-1.2	28.	103.
1975-Q1.....	4450.	13.3	9.5	47.	215.	2574.	-3.6	0.7	27.	124.
-Q2.....	3915.	-12.0	15.1	39.	194.	2728.	6.0	9.6	27.	135.
-Q3.....	3181.	-18.7	7.3	30.	134.	2403.	-11.9	6.0	22.	101.
-Q4.....	4452.	40.0	13.4	41.	147.	3043.	26.6	14.0	28.	100.
1976-Q1.....	5321.	19.5	19.6	50.	196.	3088.	1.5	20.0	29.	114.
-Q2.....	4565.	-14.2	16.6	41.	191.	3290.	6.5	20.6	30.	138.
-Q3.....	3524.	-22.8	10.8	29.	148.	2704.	-17.8	12.5	23.	143.
-Q4.....	4845.	37.5	8.8	39.	142.	3288.	21.6	8.0	27.	97.
1977-Q1.....	6000.	23.8	12.8	49.	196.	3439.	4.6	11.4	28.	113.
-Q2.....	5141.	-14.3	12.6	41.	207.	3642.	5.9	10.7	29.	147.
-Q3.....	3858.	-25.0	9.5	28.	147.	2942.	-19.2	8.8	21.	112.
-Q4.....	5050.	30.9	4.2	36.	126.	3397.	15.5	3.3	24.	85.
1978-Q1.....	6380.	26.3	6.3	47.	174.	3664.	7.9	6.5	27.	100.
-Q2.....	5725.	-10.3	11.4	43.	179.	4068.	11.0	11.7	30.	127.
-Q3.....	4714.	-17.7	22.2	33.	153.	3699.	-9.1	25.7	26.	120.
-Q4.....	6379.	35.3	26.3	43.	136.	4604.	24.5	35.6	31.	98.
1979-Q1.....	7937.	24.4	24.4	53.	179.	4896.	6.3	33.6	33.	110.
-Q2.....	7122.	-10.3	24.4	46.	177.	5291.	8.1	30.1	34.	132.
-Q3.....	5752.	-19.2	22.0	34.	149.	4578.	-13.5	23.8	27.	119.
-Q4.....	8216.	42.8	28.8	47.	148.	6110.	33.5	32.7	35.	110.
1980-Q1.....	9613.	17.0	21.1	53.	187.	6051.	-1.0	23.6	34.	118.
-Q2.....	7996.	-16.8	12.3	42.	182.	5618.	-7.1	6.2	30.	128.
-Q3.....	6158.	-23.0	7.1	30.	124.	4635.	-17.5	1.2	23.	93.
-Q4.....	8521.	38.4	3.7	43.	132.	6151.	32.7	0.7	31.	95.
1981-Q1.....	10568.	24.0	9.9	54.	186.	6630.	7.8	9.6	34.	417.
-Q2.....	9063.	-14.2	13.3	44.	182.	6472.	-2.4	15.2	31.	130.
-Q3.....	6818.	-24.8	10.7	31.	134.	5232.	-19.2	12.9	24.	103.
-Q4.....	8210.	20.4	-3.7	37.	117.	5743.	9.8	-6.6	26.	82.
1982-Q1.....	9633.	17.3	-8.8	46.	163.	5577.	-2.9	-15.9	27.	95.

\* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

\*NEW LOANS\* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 212.20

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT-STANDING*	COLLEC-TIONS		QUARTER	YEAR	LOANS OUT-STANDING*	COLLEC-TIONS
1962-Q1	3072.	3.7	8.2	173.	151.	2170.	1.7	6.6	122.	107.
-Q2	3122.	1.6	12.5	172.	155.	2220.	2.3	11.2	122.	110.
-Q3	3305.	5.9	13.0	177.	156.	2349.	5.8	12.8	126.	111.
-Q4	3418.	3.4	15.4	178.	157.	2503.	6.6	17.3	131.	115.
1963-Q1	3415.	-0.1	11.2	171.	164.	2448.	-2.2	12.8	123.	118.
-Q2	3528.	3.3	13.0	170.	163.	2507.	2.4	12.9	121.	116.
-Q3	3660.	3.7	10.7	170.	160.	2577.	2.8	9.7	120.	112.
-Q4	3628.	-0.9	6.1	163.	155.	2541.	-1.4	1.5	114.	108.
1964-Q1	3732.	2.8	9.3	164.	159.	2605.	2.5	6.4	115.	111.
-Q2	3645.	-2.3	3.3	157.	161.	2535.	-2.7	1.1	109.	112.
-Q3	3678.	0.9	0.5	155.	160.	2519.	-0.6	-2.2	106.	110.
-Q4	3730.	1.4	2.8	152.	149.	2520.	0.0	-0.8	103.	101.
1965-Q1	3895.	4.4	4.4	159.	150.	2661.	5.6	2.1	109.	110.
-Q2	4040.	3.7	10.8	162.	164.	2845.	6.9	12.2	114.	116.
-Q3	4200.	4.0	14.2	163.	168.	2944.	3.5	16.9	114.	118.
-Q4	4402.	4.8	18.0	163.	156.	3088.	4.9	22.5	114.	110.
1966-Q1	4676.	6.2	20.0	170.	157.	3346.	8.3	25.8	121.	112.
-Q2	4692.	0.4	16.1	165.	160.	3381.	1.1	18.8	119.	115.
-Q3	5057.	7.8	20.4	171.	165.	3584.	6.0	21.8	121.	117.
-Q4	4896.	-3.2	11.2	158.	167.	3380.	-5.7	9.5	109.	115.
1967-Q1	5237.	7.0	12.0	163.	168.	3620.	7.4	8.2	113.	116.
-Q2	5320.	1.6	13.4	160.	167.	3713.	2.6	9.8	111.	117.
-Q3	5533.	4.0	9.4	160.	165.	3812.	2.7	6.3	110.	114.
-Q4	5680.	2.7	16.0	159.	171.	3922.	2.9	16.0	110.	118.
1968-Q1	5904.	3.9	12.7	158.	163.	3907.	-0.4	7.9	105.	108.
-Q2	5804.	-1.7	9.1	152.	168.	3820.	-2.2	2.9	100.	111.
-Q3	6137.	5.7	10.9	158.	162.	4085.	6.9	7.2	105.	108.
-Q4	6377.	3.9	12.3	161.	164.	4267.	4.5	8.8	108.	109.
1969-Q1	6536.	2.5	10.7	162.	172.	4371.	2.4	11.9	108.	115.
-Q2	6983.	6.8	20.3	167.	172.	4774.	9.2	25.0	114.	118.
-Q3	7155.	2.5	16.6	165.	169.	4907.	2.8	20.1	113.	116.
-Q4	7647.	6.9	19.9	170.	176.	5211.	6.2	22.1	116.	120.
1970-Q1	7961.	4.1	21.8	169.	175.	5383.	3.3	23.1	114.	118.
-Q2	7995.	0.4	14.5	162.	170.	5438.	1.0	13.9	110.	116.
-Q3	8411.	5.2	17.6	165.	164.	5644.	3.8	15.0	110.	110.
-Q4	8754.	4.1	14.5	167.	178.	5941.	5.3	14.0	113.	121.
1971-Q1	9096.	3.9	14.3	165.	182.	6020.	1.3	11.8	109.	121.
-Q2	9275.	2.0	16.0	161.	180.	6188.	2.8	13.8	107.	120.
-Q3	9598.	3.5	14.1	160.	169.	6321.	2.1	12.0	105.	111.
-Q4	9800.	2.1	11.9	159.	164.	6562.	3.8	10.5	106.	110.
1972-Q1	10218.	4.3	12.3	162.	168.	6717.	2.4	11.6	107.	110.
-Q2	10389.	1.7	12.0	161.	162.	6822.	1.6	10.2	106.	106.
-Q3	10458.	0.7	9.0	159.	153.	6976.	2.3	10.4	106.	102.
-Q4	10858.	3.8	10.8	165.	168.	7423.	6.4	13.1	113.	115.
1973-Q1	12058.	11.0	18.0	177.	158.	8365.	12.7	24.5	123.	110.
-Q2	12111.	0.4	16.6	173.	158.	8357.	-0.1	22.5	119.	109.
-Q3	14207.	17.3	35.8	197.	180.	9738.	16.5	39.6	135.	123.
-Q4	14275.	0.5	31.5	188.	171.	10166.	4.4	37.0	134.	122.
1974-Q1	13702.	-4.0	13.6	171.	156.	9824.	-3.4	17.4	122.	112.
-Q2	13876.	1.3	14.6	168.	182.	9758.	-0.7	16.8	118.	128.
-Q3	15257.	10.0	7.4	174.	193.	10326.	5.8	6.0	148.	131.
-Q4	14850.	-2.7	4.0	160.	173.	10039.	-2.8	-1.2	108.	117.
1975-Q1	15037.	1.3	9.7	155.	184.	9989.	-0.5	1.7	103.	122.
-Q2	15810.	5.1	13.9	156.	165.	10536.	5.5	8.0	104.	140.
-Q3	16394.	3.7	7.4	158.	161.	10949.	3.9	6.0	105.	107.
-Q4	16867.	2.9	13.6	160.	168.	11485.	4.9	14.4	109.	114.
1976-Q1	17905.	6.2	19.1	164.	169.	11948.	4.0	19.6	109.	112.
-Q2	18260.	2.0	15.5	162.	163.	12563.	5.1	19.2	111.	112.
-Q3	18242.	-0.1	11.3	156.	174.	12359.	-1.6	12.9	106.	118.
-Q4	18547.	1.7	10.0	154.	164.	12558.	1.6	9.3	104.	111.
1977-Q1	20153.	8.7	12.6	162.	169.	13303.	5.9	11.3	107.	112.
-Q2	20450.	1.5	12.0	160.	178.	13812.	3.8	10.0	108.	120.
-Q3	20079.	-1.8	10.1	150.	172.	13547.	-1.9	9.6	101.	116.
-Q4	19540.	-2.7	5.4	142.	147.	13065.	-3.6	4.0	95.	98.
1978-Q1	21329.	9.2	5.8	156.	150.	14052.	7.6	5.6	103.	99.
-Q2	22737.	6.6	11.2	166.	155.	15436.	9.8	11.8	113.	105.
-Q3	24641.	8.4	22.7	177.	177.	17163.	11.2	26.7	123.	124.
-Q4	24994.	1.4	27.9	171.	161.	17783.	3.6	36.1	121.	114.
1979-Q1	26498.	6.0	24.2	175.	154.	18679.	5.0	32.9	123.	109.
-Q2	28169.	6.3	23.9	180.	154.	20119.	7.7	30.3	129.	110.
-Q3	30101.	6.9	22.2	185.	172.	21334.	6.0	24.3	131.	122.
-Q4	32446.	7.8	29.8	189.	175.	23592.	10.6	32.7	138.	127.
1980-Q1	32155.	-0.9	21.3	175.	162.	23054.	-2.3	23.4	125.	116.
-Q2	31613.	-1.7	12.2	164.	158.	21444.	-7.0	6.6	112.	107.
-Q3	32230.	2.0	7.1	164.	143.	21640.	0.9	1.4	110.	96.
-Q4	33088.	2.7	2.0	169.	154.	23402.	8.1	-0.8	120.	109.
1981-Q1	35282.	6.6	9.7	176.	161.	25114.	7.3	8.9	125.	114.
-Q2	35729.	1.3	13.0	171.	159.	24735.	-1.5	15.3	119.	110.
-Q3	35669.	-0.2	10.7	166.	155.	24474.	-1.1	13.1	114.	106.
-Q4	31941.	-10.4	-3.5	145.	136.	21902.	-10.5	-6.4	100.	93.
1982-Q1	32128.	0.6	-8.9	150.	141.	21075.	-3.8	-16.1	98.	92.

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 212.3Q

 PRODUCTION CREDIT ASSOCIATIONS  
 LOANS MADE AND NEW LOANS  
 FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLEC-TIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLEC-TIONS
1962-01	2936.	232.	8.6	170.	151.	2096.	158.	8.1	122.	108.
-02	3021.	281.	10.3	172.	153.	2155.	190.	9.7	122.	109.
-03	3090.	298.	10.7	171.	152.	2211.	209.	10.5	122.	109.
-04	3217.	348.	12.1	174.	153.	2312.	250.	12.1	125.	110.
1963-01	3320.	384.	13.1	175.	157.	2382.	286.	13.6	125.	112.
-02	3422.	401.	13.3	174.	159.	2458.	303.	14.1	125.	114.
-03	3487.	397.	12.8	171.	159.	2507.	296.	13.4	123.	115.
-04	3551.	333.	10.4	167.	158.	2518.	206.	8.9	119.	112.
1964-01	3645.	325.	9.8	167.	158.	2557.	176.	7.4	117.	111.
-02	3671.	249.	7.3	163.	158.	2565.	107.	4.3	114.	110.
-03	3673.	186.	5.3	159.	157.	2553.	46.	1.8	111.	109.
-04	3705.	154.	4.3	157.	156.	2549.	31.	1.2	108.	107.
1965-01	3756.	111.	3.1	156.	157.	2564.	7.	0.3	107.	107.
-02	3850.	180.	4.9	157.	158.	2643.	79.	3.1	108.	109.
-03	3948.	275.	7.5	158.	158.	2734.	180.	7.1	109.	110.
-04	4136.	430.	11.6	162.	160.	2889.	340.	13.3	113.	112.
1966-01	4369.	613.	16.3	166.	161.	3068.	504.	19.6	116.	113.
-02	4527.	677.	17.6	166.	162.	3205.	562.	21.2	118.	115.
-03	4688.	740.	18.7	166.	159.	3341.	607.	22.2	118.	113.
-04	4813.	678.	16.4	165.	162.	3419.	530.	18.3	117.	115.
1967-01	4985.	616.	14.1	164.	166.	3491.	423.	13.8	115.	116.
-02	5129.	602.	13.3	163.	168.	3570.	365.	11.4	113.	117.
-03	5221.	533.	11.4	159.	166.	3619.	278.	8.3	110.	115.
-04	5428.	615.	12.8	160.	167.	3766.	348.	10.2	111.	116.
1968-01	5632.	647.	13.0	160.	167.	3842.	351.	10.1	109.	114.
-02	5752.	623.	12.1	158.	168.	3865.	295.	8.3	106.	113.
-03	5870.	649.	12.4	156.	165.	3925.	306.	8.4	104.	110.
-04	6053.	625.	11.5	157.	163.	4020.	254.	6.7	104.	108.
1969-01	6254.	622.	11.0	159.	166.	4147.	305.	7.9	106.	110.
-02	6529.	777.	13.5	162.	167.	4383.	519.	13.4	109.	112.
-03	6727.	857.	14.6	162.	167.	4562.	637.	16.2	110.	113.
-04	7077.	1024.	16.9	166.	171.	4823.	803.	20.0	113.	116.
1970-01	7508.	1254.	20.0	169.	174.	5095.	948.	22.9	115.	118.
-02	7742.	1213.	18.6	167.	174.	5254.	870.	19.9	113.	118.
-03	7987.	1260.	18.7	165.	171.	5415.	853.	18.7	112.	116.
-04	8277.	1199.	16.9	165.	172.	5608.	786.	16.3	112.	117.
1971-01	8617.	1109.	14.8	165.	175.	5778.	683.	13.4	111.	117.
-02	8923.	1181.	15.3	164.	178.	5961.	707.	13.5	110.	119.
-03	9158.	1170.	14.7	162.	178.	6112.	697.	12.9	108.	119.
-04	9421.	1145.	13.8	160.	173.	6269.	664.	11.8	106.	115.
1972-01	9759.	1142.	13.2	160.	170.	6452.	674.	11.7	106.	112.
-02	10021.	1098.	12.3	160.	167.	6608.	647.	10.9	106.	110.
-03	10197.	1040.	11.4	160.	162.	6760.	648.	10.6	106.	108.
-04	10439.	1017.	10.8	161.	163.	6976.	707.	11.3	107.	109.
1973-01	10982.	1223.	12.5	166.	161.	7400.	948.	14.7	112.	108.
-02	11420.	1399.	14.0	169.	161.	7799.	1191.	18.0	115.	110.
-03	12154.	1956.	19.2	175.	166.	8411.	1651.	24.4	121.	115.
-04	13028.	2590.	24.8	181.	165.	9123.	2147.	30.8	127.	116.
1974-01	13518.	2536.	23.1	180.	164.	9493.	2093.	28.3	127.	115.
-02	13996.	2576.	22.6	179.	169.	9873.	2073.	26.6	126.	119.
-03	14206.	2052.	16.9	173.	173.	10013.	1602.	19.0	122.	122.
-04	14359.	1331.	10.2	166.	174.	9981.	858.	9.4	115.	121.
1975-01	14744.	1226.	9.1	163.	181.	10000.	507.	5.3	110.	123.
-02	15256.	1260.	9.0	160.	178.	10238.	366.	3.7	109.	120.
-03	15472.	1266.	8.9	156.	171.	10375.	362.	3.6	105.	115.
-04	15997.	1638.	11.4	156.	168.	10748.	767.	7.7	105.	113.
1976-01	16868.	2124.	14.4	160.	166.	14262.	1262.	12.6	107.	111.
-02	17519.	2263.	14.8	162.	167.	14824.	1586.	15.5	109.	113.
-03	17862.	2390.	15.4	160.	170.	15124.	1749.	16.9	109.	115.
-04	18256.	2259.	14.1	158.	168.	15369.	1621.	15.1	107.	114.
1977-01	18935.	2066.	12.2	159.	169.	12721.	1459.	13.0	107.	113.
-02	19510.	1991.	11.4	159.	172.	13073.	1249.	10.6	106.	115.
-03	19844.	1982.	11.1	156.	172.	13311.	1186.	9.8	105.	115.
-04	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	102.	110.
1978-01	20429.	1494.	7.9	152.	160.	13644.	923.	7.3	101.	107.
-02	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-03	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-04	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-01	24755.	4326.	21.2	172.	161.	17267.	3623.	26.6	120.	142.
-02	26152.	5139.	24.5	176.	161.	18490.	4420.	31.4	124.	114.
-03	27190.	5321.	24.3	176.	160.	19369.	4542.	30.6	125.	114.
-04	29027.	5830.	25.1	180.	162.	20875.	4840.	30.2	130.	117.
1980-01	30704.	5949.	24.0	182.	165.	22030.	4763.	27.6	130.	119.
-02	31578.	5427.	20.8	178.	167.	22358.	3867.	20.9	126.	116.
-03	31984.	4794.	17.6	171.	159.	22414.	3045.	15.7	120.	112.
-04	32289.	3262.	11.2	168.	154.	22455.	1580.	7.4	116.	107.
1981-01	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-02	34309.	2731.	8.6	171.	155.	23887.	1530.	6.8	119.	108.
-03	34969.	2985.	9.3	170.	158.	24485.	2071.	9.2	119.	110.
-04	34658.	2369.	7.3	164.	152.	24077.	1622.	7.2	114.	106.
1982-01	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

\*\*NEW LOANS\*\* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.10

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS

QUARTER	RENEWALS						COLLECTIONS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		
		QUARTER	YEAR	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		QUARTER	YEAR	LOANS OUT- STANDING*		
1962-01.....	307.	22.7	12.1	19.	35.	41.	438.	-40.3	11.2	26.		
-02.....	189.	-38.2	16.3	11.	25.	35.	352.	-19.6	9.2	20.		
-03.....	134.	-29.4	10.5	7.	21.	21.	510.	44.9	13.8	26.		
-04.....	276.	106.7	10.6	14.	29.	26.	806.	58.0	9.9	41.		
1963-01.....	339.	22.6	10.5	18.	35.	43.	453.	-43.7	3.6	24.		
-02.....	215.	-36.4	13.8	11.	25.	36.	379.	-15.4	7.8	19.		
-03.....	150.	-30.5	11.9	7.	21.	21.	549.	44.6	7.6	24.		
-04.....	329.	119.9	19.1	14.	32.	28.	865.	57.7	7.4	38.		
1964-01.....	394.	19.7	16.3	19.	37.	43.	514.	-40.6	13.4	24.		
-02.....	234.	-40.6	8.5	10.	26.	37.	401.	-22.0	5.6	18.		
-03.....	163.	-30.3	8.8	6.	23.	23.	554.	38.3	1.0	22.		
-04.....	366.	124.5	11.1	15.	35.	29.	903.	62.2	4.4	36.		
1965-01.....	430.	17.6	9.3	19.	39.	45.	533.	-41.0	3.6	23.		
-02.....	248.	-42.3	6.2	10.	25.	36.	440.	-17.5	9.7	18.		
-03.....	170.	-31.6	4.3	6.	21.	22.	616.	40.1	11.1	22.		
-04.....	399.	134.7	9.0	14.	32.	29.	995.	61.6	10.2	36.		
1966-01.....	485.	21.6	12.7	19.	36.	43.	655.	-34.2	22.9	25.		
-02.....	269.	-44.5	8.3	10.	24.	34.	533.	-18.5	21.2	19.		
-03.....	195.	-27.5	14.8	6.	20.	20.	768.	44.4	24.7	24.		
-04.....	446.	128.9	11.9	14.	33.	31.	1015.	32.1	1.9	32.		
1967-01.....	584.	30.9	20.5	19.	38.	46.	684.	-32.6	4.5	22.		
-02.....	335.	-42.7	24.4	10.	26.	36.	591.	-13.5	10.9	18.		
-03.....	237.	-29.1	21.8	6.	23.	22.	853.	44.3	11.1	23.		
-04.....	506.	113.1	13.4	14.	32.	31.	1121.	31.4	10.5	31.		
1968-01.....	712.	40.8	22.0	20.	41.	47.	797.	-28.9	16.6	22.		
-02.....	432.	-39.4	29.1	11.	31.	40.	655.	-17.9	10.7	17.		
-03.....	296.	-31.6	24.6	7.	25.	23.	983.	50.1	15.2	24.		
-04.....	593.	100.7	17.3	15.	34.	32.	1281.	30.3	14.2	32.		
1969-01.....	786.	32.5	10.3	20.	41.	48.	850.	-33.6	6.6	22.		
-02.....	471.	-40.1	9.0	11.	28.	37.	787.	-7.4	20.2	19.		
-03.....	315.	-33.0	6.6	7.	23.	22.	1107.	40.7	12.7	24.		
-04.....	683.	116.5	15.1	15.	32.	33.	1396.	26.1	9.0	31.		
1970-01.....	944.	38.3	20.1	21.	40.	48.	1029.	-26.3	21.1	23.		
-02.....	547.	-42.1	16.1	11.	29.	37.	930.	-9.6	18.1	19.		
-03.....	399.	-27.0	26.6	7.	25.	23.	1308.	40.7	18.1	24.		
-04.....	779.	95.1	14.1	15.	33.	34.	1533.	17.2	9.8	29.		
1971-01.....	1115.	43.2	18.1	21.	41.	49.	1149.	-25.0	41.7	22.		
-02.....	670.	-39.9	22.5	12.	30.	39.	1033.	-10.0	11.2	18.		
-03.....	483.	-27.9	20.9	8.	26.	25.	1442.	39.5	10.2	23.		
-04.....	885.	83.3	13.7	14.	33.	33.	1833.	27.1	19.6	30.		
1972-01.....	1269.	43.4	13.8	21.	42.	47.	1439.	-21.5	25.2	24.		
-02.....	776.	-38.9	15.9	12.	31.	37.	1304.	-9.4	26.2	20.		
-03.....	507.	-34.6	5.1	7.	25.	23.	1708.	31.0	18.5	25.		
-04.....	910.	79.5	2.9	14.	31.	32.	1973.	15.5	7.6	30.		
1973-01.....	1389.	52.5	9.4	21.	39.	43.	1854.	-6.0	28.8	28.		
-02.....	815.	-41.3	5.0	12.	28.	34.	1571.	-15.2	20.5	23.		
-03.....	630.	-22.7	24.1	8.	23.	25.	1938.	23.4	13.5	26.		
-04.....	1072.	70.3	17.8	14.	28.	30.	2529.	30.5	28.2	33.		
1974-01.....	1509.	40.7	8.6	19.	37.	41.	2203.	-12.9	18.8	28.		
-02.....	913.	-39.5	12.1	11.	27.	36.	1597.	-27.5	1.7	19.		
-03.....	699.	-23.4	11.0	8.	24.	27.	1888.	48.2	-2.6	21.		
-04.....	1257.	79.8	17.2	13.	32.	33.	2585.	36.9	2.2	27.		
1975-01.....	1876.	49.2	24.3	20.	42.	48.	2069.	-20.0	-6.1	22.		
-02.....	1187.	-36.7	30.0	12.	30.	37.	2022.	-2.3	26.6	20.		
-03.....	778.	-34.5	11.3	7.	24.	25.	2379.	17.6	26.0	22.		
-04.....	1409.	81.2	12.1	13.	32.	32.	3031.	27.4	17.2	28.		
1976-01.....	2233.	58.5	19.1	21.	42.	45.	2709.	-10.6	30.9	25.		
-02.....	1275.	-42.9	7.5	11.	28.	35.	2390.	-14.8	18.2	22.		
-03.....	820.	-35.7	5.5	7.	23.	26.	2385.	-0.2	0.3	20.		
-04.....	1557.	89.8	10.5	13.	32.	31.	3403.	42.7	12.3	28.		
1977-01.....	2561.	64.4	14.7	21.	43.	46.	3055.	-10.2	12.8	25.		
-02.....	1499.	-41.5	17.6	12.	29.	38.	2480.	-18.8	3.7	20.		
-03.....	916.	-38.9	11.7	7.	24.	26.	2620.	5.6	9.8	19.		
-04.....	1654.	80.5	6.2	12.	33.	29.	4010.	53.1	17.8	28.		
1978-01.....	2716.	64.2	6.1	20.	43.	43.	3669.	-8.5	20.1	27.		
-02.....	1657.	-39.0	10.5	12.	29.	34.	3193.	-13.0	28.8	24.		
-03.....	1015.	-38.8	10.8	7.	22.	25.	3074.	-3.7	17.3	21.		
-04.....	1775.	74.9	7.3	12.	28.	28.	4678.	52.2	16.7	34.		
1979-01.....	3041.	71.4	12.0	20.	38.	41.	4440.	-5.1	21.0	30.		
-02.....	1830.	-39.8	10.5	12.	26.	31.	4018.	-9.5	25.8	26.		
-03.....	1174.	-35.9	15.7	7.	20.	23.	3852.	-4.1	25.3	23.		
-04.....	2106.	79.4	18.7	12.	26.	27.	5567.	44.5	19.0	32.		
1980-01.....	3563.	69.1	17.1	20.	37.	41.	5136.	-7.7	15.7	28.		
-02.....	2378.	-33.3	29.9	13.	30.	35.	4405.	-14.2	9.6	23.		
-03.....	1523.	-35.9	29.7	8.	25.	23.	4961.	12.6	28.8	25.		
-04.....	2370.	55.6	12.5	12.	28.	27.	6454.	30.1	15.9	32.		
1981-01.....	3938.	66.2	10.5	20.	37.	41.	5679.	-12.0	10.6	29.		
-02.....	2591.	-34.2	8.9	13.	29.	34.	4976.	-12.4	13.0	24.		
-03.....	1586.	-38.8	4.1	7.	23.	24.	5075.	2.0	2.3	23.		
-04.....	2466.	55.5	4.1	11.	30.	26.	7022.	38.4	8.8	31.		
1982-01.....	4055.	64.4	3.0	19.	42.	41.	5899.	-16.0	3.9	28.		

\* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.20

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		QUARTER	YEAR			
1962-01	878.	3.3	12.4	49.	29.	30.	2030.	2.5	11.1	114.		
-02	901.	2.7	16.3	50.	29.	31.	2019.	-0.5	8.5	111.		
-03	940.	4.3	11.7	50.	28.	31.	2119.	4.9	12.8	114.		
-04	940.	-0.1	10.6	49.	27.	30.	2173.	2.6	9.7	113.		
1963-01	964.	2.6	9.9	48.	28.	32.	2077.	-4.4	2.3	104.		
-02	1015.	5.3	12.6	49.	29.	32.	2165.	4.2	7.2	104.		
-03	1065.	4.9	13.2	49.	29.	32.	2291.	5.8	8.1	106.		
-04	1107.	4.0	17.8	50.	31.	32.	2347.	2.5	8.0	105.		
1964-01	1110.	0.3	15.1	49.	30.	32.	2345.	-0.1	12.9	103.		
-02	1114.	0.4	9.8	48.	34.	33.	2265.	-3.4	4.6	97.		
-03	1172.	5.2	10.1	49.	32.	34.	2296.	1.4	0.2	97.		
-04	1221.	4.2	10.3	50.	33.	33.	2500.	8.9	6.5	102.		
1965-01	1211.	-0.9	9.1	49.	31.	33.	2427.	-2.9	3.5	99.		
-02	1182.	-2.3	6.1	47.	29.	32.	2458.	1.3	8.5	99.		
-03	1231.	4.1	5.0	48.	29.	33.	2496.	1.5	8.7	97.		
-04	1322.	7.4	8.3	49.	30.	32.	2819.	13.0	12.8	105.		
1966-01	1347.	1.9	11.2	49.	29.	31.	2981.	5.7	22.8	108.		
-02	1288.	-4.4	8.9	45.	27.	31.	2929.	-1.8	19.2	103.		
-03	1418.	10.1	15.2	48.	28.	32.	3064.	4.6	22.8	103.		
-04	1516.	6.9	14.7	49.	31.	34.	2935.	-4.2	4.1	95.		
1967-01	1610.	6.2	19.5	50.	31.	34.	3113.	6.0	4.4	97.		
-02	1604.	-0.4	24.6	48.	30.	33.	3185.	2.3	8.8	96.		
-03	1720.	7.2	21.3	50.	31.	34.	3351.	5.2	9.4	97.		
-04	1758.	2.2	15.9	49.	31.	35.	3325.	-0.8	13.3	93.		
1968-01	1950.	11.0	21.1	52.	33.	35.	3616.	8.8	16.2	97.		
-02	2017.	3.4	25.7	53.	35.	37.	3452.	-4.6	8.4	91.		
-03	2121.	5.1	23.3	55.	35.	36.	3799.	10.1	13.4	98.		
-04	2129.	0.4	21.1	54.	33.	35.	3899.	2.6	17.3	98.		
1969-01	2128.	-0.1	9.1	53.	33.	36.	3800.	-2.6	5.1	94.		
-02	2210.	3.8	9.5	53.	32.	35.	4060.	6.9	17.6	97.		
-03	2233.	1.0	5.3	51.	31.	35.	4235.	4.3	11.5	97.		
-04	2455.	9.9	15.3	54.	32.	36.	4355.	2.8	11.7	97.		
1970-01	2554.	4.0	20.0	54.	32.	36.	4546.	4.4	19.6	96.		
-02	2570.	0.7	16.3	52.	32.	35.	4706.	3.5	15.9	96.		
-03	2790.	8.6	25.0	55.	33.	35.	5138.	9.2	21.3	101.		
-04	2844.	1.9	15.9	54.	32.	37.	4910.	-4.5	12.7	93.		
1971-01	3018.	6.1	18.2	55.	33.	38.	4990.	1.6	9.8	90.		
-02	3122.	3.5	21.5	54.	34.	38.	5148.	3.2	9.4	89.		
-03	3342.	7.1	19.8	56.	35.	37.	5670.	10.1	10.4	94.		
-04	3273.	-2.1	15.1	53.	33.	35.	5962.	5.1	21.4	97.		
1972-01	3424.	4.6	13.5	54.	34.	36.	6097.	2.3	22.2	97.		
-02	3641.	6.3	16.6	56.	35.	36.	6420.	5.3	24.7	99.		
-03	3491.	-4.1	4.5	53.	33.	34.	6819.	6.2	20.3	104.		
-04	3481.	-0.3	6.4	53.	32.	35.	6480.	-5.0	8.7	98.		
1973-01	3726.	7.1	8.8	55.	31.	33.	7616.	17.5	24.9	112.		
-02	3740.	0.4	2.7	53.	31.	33.	7641.	0.3	19.0	109.		
-03	4341.	16.0	24.3	60.	31.	35.	7904.	3.4	15.9	109.		
-04	4136.	-4.7	18.8	54.	29.	33.	8356.	5.7	28.9	110.		
1974-01	4020.	-2.8	7.9	50.	29.	31.	8768.	4.9	15.1	109.		
-02	4131.	2.8	10.4	50.	30.	35.	7631.	-13.0	-0.1	92.		
-03	4845.	17.3	11.6	55.	32.	38.	7893.	3.4	-0.1	90.		
-04	4910.	1.4	18.7	53.	33.	36.	8591.	8.9	2.8	92.		
1975-01	4968.	1.2	23.6	51.	33.	38.	8156.	-5.4	-7.0	84.		
-02	5325.	7.2	28.9	53.	34.	36.	9563.	17.2	25.3	94.		
-03	5440.	2.2	12.3	52.	33.	35.	10209.	6.8	29.3	98.		
-04	5486.	0.8	11.7	52.	33.	35.	10069.	-1.4	17.2	95.		
1976-01	5864.	6.9	18.0	54.	33.	36.	10625.	5.5	30.3	97.		
-02	5678.	-3.2	6.6	50.	31.	34.	11170.	5.1	16.8	99.		
-03	5786.	1.9	6.4	50.	32.	36.	10491.	-6.1	2.8	90.		
-04	6102.	5.5	11.2	51.	33.	35.	11292.	7.6	12.2	93.		
1977-01	6682.	9.5	13.9	54.	33.	36.	11890.	5.3	11.9	96.		
-02	6667.	-0.2	17.4	52.	33.	37.	11463.	-3.6	2.6	90.		
-03	6476.	-2.9	11.9	48.	32.	36.	11706.	2.1	11.6	87.		
-04	6617.	2.2	8.4	48.	34.	33.	43322.	13.8	18.0	97.		
1978-01	7058.	6.7	5.6	52.	33.	33.	14184.	6.5	19.3	104.		
-02	7190.	1.9	7.8	53.	32.	33.	14647.	3.3	27.8	107.		
-03	7146.	-0.6	10.3	51.	29.	34.	13896.	-5.1	18.7	100.		
-04	7329.	2.6	10.8	50.	29.	32.	15538.	11.8	16.6	106.		
1979-01	7917.	8.0	12.2	52.	30.	32.	17212.	10.8	21.3	113.		
-02	7774.	-1.8	8.1	50.	28.	30.	18325.	6.5	25.1	117.		
-03	8203.	5.5	14.8	51.	27.	32.	17512.	-4.4	26.0	108.		
-04	8981.	9.5	22.5	52.	28.	33.	18519.	5.7	19.2	108.		
1980-01	9308.	3.6	17.6	51.	29.	32.	19886.	7.4	15.5	108.		
-02	10205.	9.6	31.3	53.	32.	34.	20030.	0.7	9.3	104.		
-03	10591.	3.8	29.1	54.	33.	32.	22501.	12.3	28.5	114.		
-04	10051.	-5.1	11.9	51.	30.	32.	21481.	-4.5	16.0	110.		
1981-01	10309.	2.6	10.8	51.	29.	32.	21963.	2.2	10.4	110.		
-02	10857.	5.3	6.4	52.	30.	33.	22530.	2.6	12.5	108.		
-03	10994.	1.3	3.8	51.	31.	32.	22999.	2.1	2.2	107.		
-04	10404.	-5.4	3.5	47.	33.	31.	23497.	2.2	9.4	107.		
1982-01	10610.	2.0	2.9	49.	33.	32.	22853.	-2.7	4.0	106.		

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.3Q

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	
1962-01.....	840.	75.	9.8	49.	29.	30.	1941.	142.	7.9	113.
-02.....	867.	91.	11.7	49.	29.	31.	1971.	152.	8.4	112.
-03.....	879.	88.	11.2	49.	28.	30.	2032.	195.	10.6	113.
-04.....	906.	99.	12.2	49.	28.	30.	2105.	208.	11.0	114.
1963-01.....	938.	98.	11.7	49.	28.	31.	2121.	180.	9.3	112.
-02.....	964.	97.	11.2	49.	28.	31.	2148.	178.	9.0	109.
-03.....	980.	101.	11.4	48.	28.	31.	2187.	155.	7.6	107.
-04.....	1033.	127.	14.0	49.	29.	31.	2247.	142.	6.7	106.
1964-01.....	1088.	150.	16.0	50.	30.	32.	2307.	186.	8.8	105.
-02.....	1106.	142.	14.7	49.	30.	32.	2328.	180.	8.4	103.
-03.....	1119.	139.	14.2	48.	30.	32.	2334.	147.	6.7	104.
-04.....	1156.	123.	11.9	49.	31.	33.	2372.	126.	5.6	100.
1965-01.....	1193.	105.	9.6	50.	32.	33.	2391.	84.	3.6	99.
-02.....	1207.	101.	9.1	49.	31.	33.	2430.	401.	4.4	99.
-03.....	1214.	95.	8.5	49.	31.	33.	2491.	157.	6.7	100.
-04.....	1247.	91.	7.9	49.	30.	33.	2584.	212.	8.9	104.
1966-01.....	1301.	109.	9.1	49.	30.	32.	2706.	315.	13.2	103.
-02.....	1322.	115.	9.5	49.	29.	32.	2799.	369.	15.2	103.
-03.....	1347.	133.	11.0	48.	29.	31.	2951.	460.	18.5	104.
-04.....	1395.	148.	11.9	48.	29.	32.	2971.	387.	15.0	102.
1967-01.....	1494.	193.	14.8	49.	30.	33.	3000.	294.	10.9	99.
-02.....	1560.	238.	18.0	49.	30.	34.	3058.	259.	9.3	97.
-03.....	1602.	255.	18.9	49.	31.	34.	3143.	192.	6.5	96.
-04.....	1662.	267.	19.1	49.	31.	34.	3250.	279.	9.4	96.
1968-01.....	1790.	296.	19.8	51.	32.	35.	3363.	363.	12.1	95.
-02.....	1887.	328.	21.0	52.	33.	36.	3426.	368.	12.0	94.
-03.....	1946.	344.	21.5	52.	33.	35.	3556.	412.	13.1	95.
-04.....	2033.	371.	22.3	53.	34.	35.	3715.	465.	14.3	96.
1969-01.....	2107.	317.	17.7	54.	34.	36.	3767.	404.	12.0	96.
-02.....	2145.	258.	13.7	53.	33.	35.	3900.	474.	13.8	97.
-03.....	2165.	219.	11.3	52.	32.	35.	4025.	469.	13.2	97.
-04.....	2255.	221.	10.9	53.	32.	35.	4140.	425.	11.4	97.
1970-01.....	2413.	306.	14.5	54.	32.	36.	4319.	552.	14.6	97.
-02.....	2488.	343.	16.0	54.	32.	36.	4462.	562.	14.4	96.
-03.....	2572.	407.	18.8	53.	32.	36.	4662.	637.	15.8	97.
-04.....	2668.	414.	18.4	53.	32.	36.	4799.	659.	15.9	96.
1971-01.....	2839.	427.	17.7	54.	33.	37.	4919.	600.	13.9	94.
-02.....	2962.	474.	19.0	55.	33.	37.	5022.	561.	12.6	93.
-03.....	3046.	473.	18.4	54.	33.	37.	5156.	494.	10.6	91.
-04.....	3152.	484.	18.1	54.	33.	37.	5456.	658.	13.7	93.
1972-01.....	3306.	467.	16.5	54.	34.	37.	5746.	828.	16.8	94.
-02.....	3413.	451.	15.2	55.	34.	36.	6047.	994.	19.8	96.
-03.....	3437.	392.	12.9	54.	34.	35.	6283.	1127.	21.9	98.
-04.....	3463.	311.	9.9	53.	33.	35.	6423.	967.	17.7	99.
1973-01.....	3582.	276.	8.3	54.	33.	34.	6838.	1092.	19.0	103.
-02.....	3621.	208.	6.1	54.	32.	34.	7106.	1089.	18.1	105.
-03.....	3743.	306.	8.9	54.	31.	34.	7336.	1052.	16.7	106.
-04.....	3905.	442.	12.8	54.	30.	33.	7892.	1469.	22.9	110.
1974-01.....	4025.	443.	12.4	54.	30.	33.	8241.	1403.	20.5	110.
-02.....	4124.	503.	13.9	53.	29.	33.	8267.	1162.	16.3	106.
-03.....	4193.	450.	12.0	51.	30.	34.	8217.	882.	12.0	100.
-04.....	4378.	472.	12.1	51.	30.	35.	8273.	381.	4.8	96.
1975-01.....	4744.	719.	17.9	52.	32.	37.	8140.	-101.	-1.2	90.
-02.....	5018.	894.	21.7	53.	33.	37.	8565.	297.	3.6	90.
-03.....	5097.	904.	21.6	53.	33.	36.	9056.	838.	10.2	94.
-04.....	5249.	871.	19.9	51.	33.	36.	9501.	1228.	14.8	93.
1976-01.....	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.
-02.....	5695.	677.	13.5	53.	33.	35.	10510.	1945.	22.7	97.
-03.....	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.
-04.....	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.
1977-01.....	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.
-02.....	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.
-03.....	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	91.
-04.....	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	93.
1978-01.....	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.
-02.....	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.
-03.....	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	104.
-04.....	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.
1979-01.....	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	107.
-02.....	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	109.
-03.....	7821.	779.	11.1	51.	29.	32.	16988.	3043.	21.8	110.
-04.....	8152.	990.	13.8	51.	28.	31.	17877.	3263.	22.3	111.
1980-01.....	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	110.
-02.....	9221.	1559.	20.4	52.	29.	33.	18960.	2750.	17.0	107.
-03.....	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	108.
-04.....	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	109.
1981-01.....	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.
-02.....	10422.	1201.	13.0	52.	30.	32.	22071.	3114.	16.4	110.
-03.....	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	108.
-04.....	10581.	747.	7.6	50.	31.	32.	22753.	1790.	8.6	107.
1982-01.....	10698.	489.	4.8	50.	32.	32.	22973.	1474.	6.9	107.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).



TABLE 221.10

FEDERAL LAND BANKS  
LOANS OUTSTANDING

END OF QUARTER	AMOUNT					NUMBER OF LOANS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR			
		QUARTER	YEAR								
1964-Q1	3406.	****	****	***	****	379.1	****	****	8985.	****	
-Q2	3516.	110.	****	3.2	****	380.1	0.3	****	9249.	****	
-Q3	3620.	104.	****	3.0	****	380.9	0.2	****	9505.	****	
-Q4	3717.	97.	****	2.7	****	380.6	-0.1	****	9766.	****	
1965-Q1	3889.	172.	483.	4.6	14.2	382.3	0.4	0.8	10174.	13.2	
-Q2	4057.	167.	541.	4.3	15.4	384.3	0.5	1.1	10556.	14.1	
-Q3	4171.	114.	551.	2.8	15.2	384.9	0.1	1.1	10835.	14.0	
-Q4	4280.	109.	563.	2.6	15.1	384.2	-0.2	0.9	11139.	14.1	
1966-Q1	4477.	197.	588.	4.6	15.1	386.0	0.5	1.0	11600.	14.0	
-Q2	4724.	247.	667.	5.5	16.4	389.7	1.0	1.4	12121.	14.8	
-Q3	4900.	176.	729.	3.7	17.5	391.8	0.5	1.8	12566.	15.4	
-Q4	4957.	57.	677.	1.2	15.8	389.7	-0.5	1.4	12718.	14.2	
1967-Q1	5111.	154.	634.	3.1	14.2	391.3	0.4	1.4	13064.	12.6	
-Q2	5303.	192.	579.	3.8	12.3	394.1	0.7	1.1	13457.	11.0	
-Q3	5449.	147.	550.	2.8	11.2	395.2	0.3	0.9	13789.	10.3	
-Q4	5608.	159.	651.	2.9	13.1	395.6	0.1	1.5	14175.	11.5	
1968-Q1	5793.	185.	682.	3.3	13.3	397.6	0.5	1.6	14571.	11.6	
-Q2	5973.	179.	670.	3.1	12.6	399.6	0.5	1.4	14948.	11.1	
-Q3	6064.	91.	614.	1.5	11.3	399.4	-0.0	1.1	15181.	10.1	
-Q4	6125.	62.	517.	1.0	9.2	398.3	-0.3	0.7	15377.	8.5	
1969-Q1	6317.	192.	524.	3.1	9.0	400.5	0.5	0.7	15774.	8.3	
-Q2	6556.	239.	583.	3.8	9.8	403.7	0.8	1.0	16238.	8.6	
-Q3	6676.	120.	612.	1.8	10.1	404.2	0.1	1.2	16519.	8.8	
-Q4	6713.	37.	588.	0.6	9.6	402.4	-0.4	1.0	16681.	8.5	
1970-Q1	6833.	119.	516.	1.8	8.2	403.5	0.3	0.8	16934.	7.4	
-Q2	6994.	161.	438.	2.4	6.7	404.9	0.4	0.3	17273.	6.4	
-Q3	7101.	107.	425.	1.5	6.4	405.2	0.1	0.2	17527.	6.1	
-Q4	7186.	85.	473.	1.2	7.0	404.2	-0.2	0.4	17778.	6.6	
1971-Q1	7347.	160.	514.	2.2	7.5	404.7	0.1	0.3	18155.	7.2	
-Q2	7579.	232.	585.	3.2	8.4	405.8	0.3	0.2	18678.	8.1	
-Q3	7766.	188.	645.	2.5	9.4	405.8	0.0	0.2	19138.	9.2	
-Q4	7917.	150.	731.	1.9	10.2	404.6	-0.3	0.1	19568.	10.4	
1972-Q1	8139.	222.	793.	2.8	10.8	405.1	0.4	0.1	20093.	10.7	
-Q2	8426.	286.	847.	3.5	11.2	406.5	0.3	0.2	20729.	11.0	
-Q3	8749.	323.	982.	3.8	12.6	407.4	0.2	0.8	21473.	12.2	
-Q4	9092.	343.	1175.	3.9	14.8	407.6	0.0	0.8	22304.	14.0	
1973-Q1	9568.	476.	1428.	5.2	17.5	409.0	0.3	1.0	23395.	16.4	
-Q2	10077.	510.	1652.	5.3	19.6	411.7	0.7	1.3	24478.	18.1	
-Q3	10525.	447.	1776.	4.4	20.3	413.6	0.5	1.5	25444.	18.5	
-Q4	10947.	422.	1855.	4.0	20.4	414.8	0.3	1.8	26393.	18.3	
1974-Q1	11467.	520.	1899.	4.7	19.8	415.9	0.3	1.7	27571.	17.8	
-Q2	12176.	710.	2099.	6.2	20.8	421.3	1.3	2.3	28902.	18.1	
-Q3	12877.	700.	2352.	5.7	22.3	426.4	1.2	3.1	30197.	18.7	
-Q4	13456.	580.	2509.	4.5	22.9	429.2	0.7	3.5	31349.	18.8	
1975-Q1	14179.	723.	2712.	5.4	23.7	433.5	1.0	4.2	32711.	18.6	
-Q2	14938.	759.	2762.	5.4	22.7	438.6	1.2	4.1	34061.	17.8	
-Q3	15518.	580.	2641.	3.9	20.5	442.0	0.8	3.6	35112.	16.3	
-Q4	16014.	496.	2557.	3.2	19.0	442.8	0.2	3.2	36164.	15.4	
1976-Q1	16700.	686.	2521.	4.3	17.8	445.1	0.5	2.7	37522.	14.7	
-Q2	17403.	703.	2465.	4.2	16.5	448.2	0.7	2.2	38832.	14.0	
-Q3	17982.	579.	2464.	3.3	15.9	450.4	0.5	1.9	39924.	13.7	
-Q4	18524.	542.	2510.	3.0	15.7	450.8	0.1	1.8	41088.	13.6	
1977-Q1	19331.	807.	2631.	4.4	15.8	452.9	0.5	1.8	42684.	13.8	
-Q2	20190.	859.	2787.	4.4	16.0	456.0	0.7	1.8	44273.	14.0	
-Q3	20874.	684.	2891.	3.4	16.1	458.6	0.6	1.8	45519.	14.0	
-Q4	21466.	593.	2942.	2.8	15.9	459.5	0.2	1.9	46714.	13.7	
1978-Q1	22234.	768.	2903.	3.6	15.0	461.3	0.4	1.9	48193.	12.9	
-Q2	23131.	897.	2940.	4.0	14.6	464.6	0.7	1.9	49787.	12.5	
-Q3	23939.	808.	3065.	3.5	14.7	468.4	0.8	2.1	51104.	12.3	
-Q4	24668.	729.	3202.	3.0	14.9	471.2	0.6	2.5	52355.	12.1	
1979-Q1	25851.	1183.	3647.	4.8	16.3	476.0	1.0	3.2	54304.	12.7	
-Q2	27261.	1410.	4130.	5.5	17.9	482.4	1.3	3.8	56510.	13.5	
-Q3	28430.	1169.	4492.	4.3	18.8	488.7	1.3	4.3	58171.	13.8	
-Q4	29725.	1295.	5057.	4.6	20.5	494.9	1.3	5.0	60063.	14.7	
1980-Q1	31603.	1878.	5752.	6.3	22.3	504.1	1.9	5.9	62687.	15.4	
-Q2	33681.	2078.	6420.	6.6	23.6	515.6	2.3	6.9	65323.	15.6	
-Q3	34852.	1171.	6422.	3.5	22.6	521.0	1.1	6.6	66892.	15.0	
-Q4	36032.	1180.	6307.	3.4	21.2	525.8	0.9	6.2	68525.	14.1	
1981-Q1	38030.	1998.	6426.	5.5	20.3	534.7	1.7	6.1	71119.	13.4	
-Q2	40280.	2251.	6599.	5.9	19.6	545.1	1.9	5.7	73899.	13.1	
-Q3	42103.	1823.	7250.	4.5	20.8	554.4	1.7	6.4	75949.	13.5	
-Q4	43658.	1555.	7626.	3.7	21.2	561.4	1.3	6.8	77762.	13.5	
1982-Q1	45074.	1416.	7044.	3.2	18.5	566.9	1.0	6.0	79503.	11.8	

TABLE 221.2Q

FEDERAL LAND BANKS  
LOANS OUTSTANDING  
SEASONALLY-ADJUSTED DATA

END OF QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER			QUARTER (SAAR)	YEAR		
		QUARTER (SAAR)	YEAR	QUARTER (SAAR)	YEAR					
1964-01.....	3413.	*****	*****	*****	****	379.6	*****	****	8990.	****
-02.....	3490.	319.	*****	9.3	****	379.2	-0.4	****	9203.	****
-03.....	3609.	499.	*****	14.3	****	380.1	0.9	****	9494.	****
-04.....	3746.	583.	*****	16.1	****	381.7	1.8	****	9814.	****
1965-01.....	3896.	637.	483.	17.0	14.2	382.7	1.0	0.8	10180.	13.2
-02.....	4027.	551.	537.	14.1	15.4	383.4	0.7	1.1	10505.	14.1
-03.....	4158.	549.	549.	13.6	15.2	384.1	0.8	1.1	10824.	14.0
-04.....	4312.	654.	566.	15.7	15.1	385.4	1.3	0.9	11191.	14.0
1966-01.....	4485.	735.	589.	17.0	15.1	386.4	1.1	1.0	11609.	14.0
-02.....	4690.	875.	663.	19.5	16.5	388.7	2.5	1.4	12064.	14.8
-03.....	4883.	822.	725.	17.5	17.4	390.9	2.2	1.8	12492.	15.4
-04.....	4988.	436.	676.	8.9	15.7	390.5	-0.4	1.3	12774.	14.1
1967-01.....	5124.	566.	639.	11.4	14.2	391.9	1.5	1.4	13074.	12.6
-02.....	5266.	590.	576.	11.5	12.3	393.1	1.1	4.1	13397.	11.0
-03.....	5432.	696.	549.	13.2	11.2	394.4	1.4	0.9	13771.	10.2
-04.....	5644.	901.	656.	16.6	13.1	396.6	2.2	1.6	14232.	11.4
1968-01.....	5807.	681.	683.	12.1	13.3	398.0	4.5	1.6	14590.	11.6
-02.....	5933.	518.	667.	8.9	12.7	398.5	0.5	1.4	14886.	11.1
-03.....	6045.	460.	613.	7.8	11.3	398.7	0.2	1.1	15160.	10.1
-04.....	6162.	482.	517.	8.0	9.2	399.2	0.5	0.7	15433.	8.4
1969-01.....	6333.	716.	526.	11.6	9.1	400.9	1.7	0.7	15798.	8.3
-02.....	6515.	759.	582.	12.0	9.8	402.8	1.9	1.1	16176.	8.7
-03.....	6655.	579.	611.	8.9	10.1	403.5	0.7	1.2	16496.	8.8
-04.....	6749.	384.	588.	5.8	9.5	403.3	-0.2	1.0	16737.	8.5
1970-01.....	6850.	412.	517.	6.1	8.2	403.9	0.6	0.8	16960.	7.4
-02.....	6954.	427.	439.	6.2	6.7	404.0	0.1	0.3	17212.	6.4
-03.....	7080.	515.	424.	7.4	6.4	404.5	0.4	0.2	17504.	6.1
-04.....	7221.	584.	472.	8.3	7.0	404.9	0.4	0.4	17835.	6.6
1971-01.....	7366.	595.	516.	8.2	7.5	405.1	0.2	0.3	18182.	7.2
-02.....	7540.	721.	585.	9.8	8.4	405.0	-0.1	0.2	18616.	8.2
-03.....	7743.	845.	663.	11.2	9.4	405.1	0.1	0.1	19115.	9.2
-04.....	7953.	874.	731.	11.3	10.1	405.1	0.1	0.1	19630.	10.1
1972-01.....	8160.	862.	794.	10.8	10.8	405.6	0.4	0.1	20139.	10.7
-02.....	8386.	941.	846.	11.5	11.2	405.8	0.2	0.2	20664.	11.0
-03.....	8722.	1430.	979.	17.1	12.6	406.6	0.8	0.4	21450.	12.2
-04.....	9131.	1752.	1178.	20.1	14.8	408.1	1.4	0.7	22375.	14.0
1973-01.....	9591.	1985.	1431.	21.7	17.5	409.5	1.4	1.0	23419.	16.4
-02.....	10031.	1885.	1645.	19.7	19.6	411.1	1.5	1.3	24408.	18.1
-03.....	10493.	1979.	1770.	19.7	20.3	412.8	1.6	1.5	25421.	18.5
-04.....	10994.	2154.	1863.	20.5	20.4	415.2	2.3	1.7	26481.	18.4
1974-01.....	11491.	2127.	1900.	19.3	19.8	416.5	1.3	1.7	27587.	17.8
-02.....	12119.	2727.	2089.	23.7	20.8	420.7	4.4	2.3	28805.	18.1
-03.....	12838.	3138.	2345.	25.9	22.3	425.5	4.6	3.1	30172.	18.7
-04.....	13517.	2940.	2523.	22.9	22.9	429.6	4.0	3.5	31461.	18.8
1975-01.....	14205.	2969.	2713.	22.0	23.6	434.1	4.3	4.2	32719.	18.6
-02.....	14864.	2829.	2745.	19.9	22.6	438.0	3.6	4.1	33936.	17.8
-03.....	15471.	2581.	2634.	17.4	20.5	441.0	2.7	3.6	35084.	16.3
-04.....	16093.	2640.	2576.	17.1	19.1	443.2	2.1	3.2	36307.	15.4
1976-01.....	16724.	2677.	2520.	16.6	17.7	445.7	2.2	2.7	37523.	14.7
-02.....	17310.	2469.	2446.	14.8	16.5	447.6	1.7	2.2	38674.	14.0
-03.....	17932.	2624.	2460.	15.2	15.9	449.5	1.7	1.9	39894.	13.7
-04.....	18626.	2943.	2533.	16.4	15.7	451.4	1.7	1.8	41262.	13.6
1977-01.....	19354.	3086.	2630.	16.6	15.7	453.4	1.8	1.7	42682.	13.7
-02.....	20070.	3026.	2760.	15.6	15.9	455.4	1.8	1.8	44069.	13.9
-03.....	20819.	3171.	2888.	15.8	16.1	457.7	2.0	1.8	45489.	14.0
-04.....	21601.	3305.	2975.	15.9	16.0	460.2	2.2	2.0	46935.	13.7
1978-01.....	22257.	2746.	2903.	12.7	15.0	461.8	1.4	1.8	48195.	12.9
-02.....	22977.	3024.	2907.	13.6	14.5	463.9	1.8	1.9	49528.	12.4
-03.....	23882.	3839.	3062.	16.7	14.7	467.6	3.2	2.2	51074.	12.3
-04.....	24842.	4080.	3242.	17.1	15.0	472.1	3.9	2.6	52624.	12.1
1979-01.....	25886.	4445.	3629.	17.9	16.3	476.6	3.9	3.2	54313.	12.7
-02.....	27051.	4983.	4074.	19.3	17.7	481.5	4.1	3.8	56184.	13.4
-03.....	28363.	5642.	4481.	20.9	18.8	487.8	5.4	4.3	58139.	13.8
-04.....	29949.	6895.	5106.	24.3	20.6	495.9	6.7	5.0	60397.	14.8
1980-01.....	31624.	7285.	5738.	24.3	22.2	504.3	7.0	5.8	62709.	15.5
-02.....	33428.	7856.	6377.	24.8	23.6	514.9	8.7	6.9	64917.	15.5
-03.....	34781.	5750.	6418.	17.2	22.6	520.2	4.2	6.6	66857.	15.0
-04.....	36317.	6565.	6369.	18.9	21.3	527.0	5.3	6.3	68919.	14.1
1981-01.....	38054.	7464.	6431.	20.6	20.3	534.9	6.1	6.1	71148.	13.5
-02.....	39965.	8238.	6537.	21.6	19.6	544.3	7.3	5.7	73422.	13.1
-03.....	42019.	8869.	7238.	22.2	20.8	553.5	6.9	6.4	75912.	13.5
-04.....	44019.	8591.	7702.	20.4	21.2	562.8	6.9	6.8	78217.	13.5
1982-01.....	45119.	4568.	7065.	10.4	18.6	567.3	3.2	6.1	79534.	11.8

TABLE 222.1Q

FEDERAL LAND BANKS  
LOANS CLOSED

QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR							
1964-01	*****	*****	*****	*****	*****	14.5	*****	*****	*****	****
-02	*****	*****	*****	*****	*****	13.7	-5.7	*****	*****	****
-03	*****	*****	*****	*****	*****	12.0	-12.0	*****	*****	****
-04	*****	*****	*****	*****	*****	14.6	21.1	*****	*****	****
1965-01	*****	*****	*****	*****	*****	16.6	13.6	14.3	*****	****
-02	*****	*****	*****	*****	*****	15.8	-4.8	15.3	*****	****
-03	*****	*****	*****	*****	*****	12.2	-22.6	1.4	*****	****
-04	*****	*****	*****	*****	*****	13.9	13.8	-4.6	*****	****
1966-01	*****	*****	*****	*****	*****	16.8	20.7	1.3	*****	****
-02	*****	*****	*****	*****	*****	46.9	1.0	7.5	*****	****
-03	*****	*****	*****	*****	*****	12.3	-27.7	0.4	*****	****
-04	*****	*****	*****	*****	*****	8.0	-34.5	-42.2	*****	****
1967-01	*****	*****	*****	*****	*****	12.2	52.2	-27.1	*****	****
-02	*****	*****	*****	*****	*****	13.0	6.8	-23.0	*****	****
-03	*****	*****	*****	*****	*****	10.4	-19.9	-14.7	*****	****
-04	*****	*****	*****	*****	*****	12.8	22.4	59.2	*****	****
1968-01	*****	*****	*****	*****	*****	12.6	-1.4	3.1	*****	****
-02	*****	*****	*****	*****	*****	11.2	-11.2	-14.2	*****	****
-03	*****	*****	*****	*****	*****	7.6	-31.7	-26.9	*****	****
-04	*****	*****	*****	*****	*****	9.4	23.1	-26.4	*****	****
1969-01	*****	*****	*****	*****	*****	12.1	28.8	-3.9	*****	****
-02	*****	*****	*****	*****	*****	12.0	-0.8	7.4	*****	****
-03	*****	*****	*****	*****	*****	7.3	-39.7	-5.1	*****	****
-04	*****	*****	*****	*****	*****	7.0	-3.5	-25.6	*****	****
1970-01	272.	*****	*****	*****	*****	8.9	27.5	-26.3	30479.	****
-02	270.	-2.	*****	-0.8	*****	8.1	-8.7	-32.2	33129.	****
-03	214.	-56.	*****	-20.6	*****	6.8	-16.8	-6.5	31594.	****
-04	261.	46.	*****	21.7	*****	8.4	23.2	19.4	31202.	****
1971-01	379.	118.	107.	45.3	39.3	10.4	24.5	16.5	36424.	19.5
-02	428.	49.	158.	13.0	58.5	11.4	9.6	39.9	37526.	13.3
-03	357.	-71.	143.	-16.5	66.8	9.3	-18.9	36.4	38631.	22.3
-04	391.	34.	130.	9.5	50.0	10.0	8.3	19.9	39060.	25.2
1972-01	503.	112.	124.	28.6	32.8	12.6	25.6	20.9	40007.	9.8
-02	520.	17.	92.	3.3	21.5	12.7	0.6	11.0	41078.	9.5
-03	557.	38.	200.	7.3	56.0	11.8	-6.7	27.6	47242.	22.3
-04	658.	100.	267.	18.0	68.2	13.3	12.9	33.0	49404.	26.5
1973-01	861.	203.	358.	30.9	71.1	15.6	17.4	24.3	55084.	37.7
-02	835.	-26.	316.	-3.0	60.7	16.0	2.1	26.1	52353.	27.4
-03	719.	-116.	161.	-13.9	29.0	12.9	-19.3	9.2	55804.	18.1
-04	754.	35.	96.	4.9	14.6	13.4	3.7	0.3	56432.	14.2
1974-01	931.	177.	70.	23.5	8.1	15.2	13.6	-2.9	61356.	11.4
-02	1045.	114.	210.	12.2	25.1	16.8	10.9	5.5	62078.	18.6
-03	1007.	-38.	288.	-3.7	40.1	15.7	-6.5	22.2	63963.	14.6
-04	957.	-50.	203.	-4.9	26.9	14.7	-6.8	9.8	65227.	15.6
1975-01	1184.	227.	253.	23.7	27.2	16.4	11.7	8.1	72221.	17.7
-02	1188.	-36.	103.	-3.0	9.9	16.0	-2.6	-5.1	71903.	15.8
-03	930.	-218.	-77.	-19.0	-7.6	13.1	-18.3	-17.1	71237.	14.4
-04	957.	27.	-1.	2.9	-0.1	13.1	0.6	-10.5	72849.	11.7
1976-01	1267.	311.	83.	32.5	7.0	15.7	19.3	-4.5	80930.	12.1
-02	1205.	-62.	57.	-4.9	4.9	15.4	-1.5	-3.4	78100.	8.6
-03	1011.	-194.	81.	-16.1	8.7	13.0	-15.8	-0.5	77831.	9.3
-04	1102.	91.	145.	9.0	15.2	13.6	4.8	3.6	80952.	11.1
1977-01	1572.	470.	305.	42.7	24.0	16.4	20.9	5.0	95572.	18.4
-02	1546.	-27.	340.	-1.7	28.3	17.3	5.2	12.1	89337.	14.4
-03	1275.	-271.	264.	-17.5	26.1	14.0	-18.8	8.2	90742.	16.6
-04	1226.	-48.	125.	-3.8	11.3	14.2	1.1	4.4	86310.	6.6
1978-01	1555.	328.	-18.	26.8	-1.1	15.3	7.8	-6.9	101522.	6.2
-02	1623.	68.	77.	4.4	5.0	16.7	8.9	-3.6	97320.	8.9
-03	1397.	-225.	123.	-13.9	9.6	14.8	-11.0	5.6	94199.	3.8
-04	1439.	42.	213.	3.0	17.3	15.5	4.8	9.4	92597.	7.3
1979-01	2064.	625.	509.	43.4	32.8	18.1	16.3	18.1	114174.	12.5
-02	2271.	207.	648.	10.0	40.0	19.7	9.0	18.2	115259.	18.4
-03	1874.	-397.	476.	-17.5	34.1	17.8	-9.7	20.0	105295.	11.8
-04	2183.	309.	743.	16.5	51.6	18.7	5.4	20.6	116407.	25.7
1980-01	2901.	718.	837.	32.9	40.5	21.8	16.5	20.8	132832.	16.3
-02	2942.	41.	671.	1.4	29.6	22.9	5.1	16.5	128228.	14.3
-03	1827.	-1115.	-47.	-37.9	-2.5	14.6	-36.6	-18.2	125480.	19.2
-04	1950.	123.	-233.	6.7	-10.7	16.1	10.4	-14.3	121303.	4.2
1981-01	3080.	1130.	179.	58.0	6.2	20.9	29.7	-4.5	147694.	14.2
-02	3234.	154.	292.	5.0	9.9	22.3	6.8	-2.9	145193.	13.2
-03	2612.	-622.	785.	-19.2	43.0	18.9	-15.0	30.1	137924.	9.9
-04	2449.	-163.	499.	-6.3	25.6	17.9	-5.3	11.6	136468.	12.5
1982-01	2504.	55.	-576.	2.3	-18.7	16.4	-7.3	-20.3	150567.	1.9

TABLE 222.2Q

FEDERAL LAND BANKS  
LOANS CLOSED  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS
	CLOSED IN QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR							
1964-Q1	*****	*****	*****	*****	*****	52.5	*****	*****	*****	***
-Q2	*****	*****	*****	*****	*****	49.4	-6.0	*****	*****	***
-Q3	*****	*****	*****	*****	*****	56.0	13.4	*****	*****	***
-Q4	*****	*****	*****	*****	*****	62.8	12.2	*****	*****	***
1965-Q1	*****	*****	*****	*****	*****	60.0	-4.5	14.2	*****	***
-Q2	*****	*****	*****	*****	*****	56.8	-5.3	15.1	*****	***
-Q3	*****	*****	*****	*****	*****	57.1	0.5	2.0	*****	***
-Q4	*****	*****	*****	*****	*****	59.8	4.7	-4.8	*****	***
1966-Q1	*****	*****	*****	*****	*****	60.4	1.0	0.7	*****	***
-Q2	*****	*****	*****	*****	*****	61.0	1.0	7.4	*****	***
-Q3	*****	*****	*****	*****	*****	57.8	-5.3	1.2	*****	***
-Q4	*****	*****	*****	*****	*****	34.4	-40.5	-42.5	*****	***
1967-Q1	*****	*****	*****	*****	*****	43.7	26.8	-27.8	*****	***
-Q2	*****	*****	*****	*****	*****	47.1	7.9	-22.8	*****	***
-Q3	*****	*****	*****	*****	*****	49.7	5.6	-14.0	*****	***
-Q4	*****	*****	*****	*****	*****	54.8	10.1	59.1	*****	***
1968-Q1	*****	*****	*****	*****	*****	45.3	-17.3	3.7	*****	***
-Q2	*****	*****	*****	*****	*****	40.4	-10.8	-14.3	*****	***
-Q3	*****	*****	*****	*****	*****	36.5	-9.5	-26.5	*****	***
-Q4	*****	*****	*****	*****	*****	40.1	9.7	-26.8	*****	***
1969-Q1	*****	*****	*****	*****	*****	43.0	7.4	-4.9	*****	***
-Q2	*****	*****	*****	*****	*****	43.8	1.7	8.4	*****	***
-Q3	*****	*****	*****	*****	*****	34.5	-21.3	-5.7	*****	***
-Q4	*****	*****	*****	*****	*****	29.6	-14.0	-26.1	*****	***
1970-Q1	980.	*****	*****	*****	*****	31.9	7.6	-25.9	30742.	***
-Q2	994.	13.	*****	1.4	*****	29.9	-6.2	-31.6	33206.	***
-Q3	971.	-23.	*****	-2.3	*****	31.9	6.5	-7.5	30459.	***
-Q4	1133.	162.	*****	16.7	*****	35.3	10.9	19.2	32061.	***
1971-Q1	1352.	219.	372.	19.3	37.9	37.2	5.3	16.7	36340.	18.2
-Q2	1577.	225.	583.	16.7	58.7	42.2	13.4	41.0	37375.	12.6
-Q3	1611.	33.	639.	2.1	65.8	42.4	0.5	33.0	37977.	24.7
-Q4	1709.	99.	576.	6.1	50.8	42.5	0.2	20.2	40224.	25.5
1972-Q1	1811.	101.	459.	5.9	33.9	45.9	8.0	23.3	39460.	8.6
-Q2	1916.	106.	339.	5.8	21.5	46.8	2.1	11.0	40922.	9.5
-Q3	2506.	590.	896.	30.8	55.6	52.9	12.9	24.7	47393.	24.8
-Q4	2881.	374.	1171.	14.9	68.5	56.7	7.3	33.5	50783.	26.3
1973-Q1	3107.	226.	1296.	7.8	71.6	57.8	2.0	26.1	53708.	36.1
-Q2	3078.	-29.	1161.	-0.9	60.6	59.2	2.3	26.4	51991.	27.0
-Q3	3208.	131.	702.	4.2	28.0	56.4	-4.8	6.6	56931.	20.1
-Q4	3334.	126.	454.	3.9	15.8	57.3	1.6	0.9	58236.	44.7
1974-Q1	3361.	27.	254.	0.8	8.2	57.1	-0.3	-1.3	58879.	9.6
-Q2	3844.	483.	766.	14.4	24.9	62.3	9.1	5.2	61698.	18.7
-Q3	4475.	631.	1266.	16.4	39.5	68.3	9.6	21.1	65554.	45.1
-Q4	4240.	-235.	906.	-5.2	27.2	62.8	-8.0	9.7	67540.	16.0
1975-Q1	4295.	55.	934.	1.3	27.8	62.4	-0.6	9.3	68811.	16.9
-Q2	4201.	-94.	357.	-2.2	9.3	59.0	-5.5	-5.3	71211.	15.4
-Q3	4150.	-51.	-325.	-1.2	-7.3	56.5	-4.2	-17.2	73439.	12.0
-Q4	4247.	98.	7.	2.4	0.2	56.1	-0.7	-10.6	75707.	12.1
1976-Q1	4544.	296.	249.	7.0	5.8	59.2	5.5	-5.2	76759.	11.6
-Q2	4377.	-167.	176.	-3.7	4.2	56.8	-4.0	-3.7	77035.	8.2
-Q3	4543.	165.	393.	3.8	9.5	56.1	-1.2	-0.7	80925.	10.2
-Q4	4910.	367.	662.	8.1	15.6	58.2	3.7	3.7	84355.	11.4
1977-Q1	5610.	700.	1066.	14.3	23.5	62.2	6.9	5.1	90167.	17.5
-Q2	5560.	-50.	1183.	-0.9	27.0	63.4	1.9	11.6	87698.	13.8
-Q3	5765.	205.	1222.	3.7	26.9	61.0	-3.9	8.6	94583.	16.9
-Q4	5527.	-238.	617.	-4.1	12.6	61.0	0.1	4.8	90587.	7.4
1978-Q1	5563.	37.	-46.	0.7	-0.8	58.1	-4.7	-6.6	95701.	6.1
-Q2	5798.	234.	238.	4.2	4.3	60.8	4.6	-4.1	95354.	8.7
-Q3	6431.	633.	666.	10.9	11.6	64.7	6.5	6.2	99354.	5.0
-Q4	6543.	112.	1016.	1.7	18.4	66.9	3.4	9.7	97745.	7.9
1979-Q1	7357.	815.	1794.	12.4	32.2	68.5	2.3	17.8	107432.	12.3
-Q2	8047.	690.	2250.	9.4	38.8	71.6	4.5	17.7	112449.	17.9
-Q3	8659.	611.	2228.	7.6	34.6	77.9	8.8	20.3	111511.	11.9
-Q4	9923.	1265.	3380.	14.6	51.7	80.7	3.6	20.6	122933.	25.8
1980-Q1	10392.	468.	3034.	4.7	41.2	83.0	2.8	21.2	125200.	16.5
-Q2	10314.	-78.	2266.	-0.7	28.2	83.2	0.3	16.3	123904.	40.2
-Q3	8440.	-1874.	-218.	-18.2	-2.5	64.1	-23.0	-17.8	131745.	18.5
-Q4	8849.	409.	-1074.	4.8	-10.8	69.1	7.8	-14.4	128080.	4.2
1981-Q1	10990.	2141.	599.	24.2	5.8	78.6	13.8	-5.3	139789.	11.7
-Q2	11320.	329.	1006.	3.0	9.8	80.7	2.6	-3.1	140302.	13.2
-Q3	12168.	848.	3728.	7.5	44.2	83.5	3.5	30.4	145694.	10.6
-Q4	11222.	-946.	2373.	-7.8	26.8	77.6	-7.0	12.4	144545.	12.9
1982-Q1	8895.	-2327.	-2095.	-20.7	-19.1	62.6	-19.3	-20.3	142013.	1.6

TABLE 222.30

FEDERAL LAND BANKS  
LOANS CLOSED  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS QUARTER	PREVIOUS YEAR	QUARTER	YEAR		QUARTER	YEAR		
1964-01.....	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-02.....	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-03.....	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-04.....	*****	*****	*****	*****	*****	54.8	*****	*****	*****	*****
1965-01.....	*****	*****	*****	*****	*****	56.8	3.8	*****	*****	*****
-02.....	*****	*****	*****	*****	*****	58.9	3.7	*****	*****	*****
-03.....	*****	*****	*****	*****	*****	59.1	0.3	*****	*****	*****
-04.....	*****	*****	*****	*****	*****	58.4	-1.1	6.7	*****	*****
1966-01.....	*****	*****	*****	*****	*****	58.6	0.4	3.2	*****	*****
-02.....	*****	*****	*****	*****	*****	59.8	2.0	1.5	*****	*****
-03.....	*****	*****	*****	*****	*****	59.8	0.1	1.3	*****	*****
-04.....	*****	*****	*****	*****	*****	54.0	-9.8	-7.6	*****	*****
1967-01.....	*****	*****	*****	*****	*****	49.4	-8.4	-15.7	*****	*****
-02.....	*****	*****	*****	*****	*****	45.5	-7.9	-23.8	*****	*****
-03.....	*****	*****	*****	*****	*****	43.7	-4.0	-26.9	*****	*****
-04.....	*****	*****	*****	*****	*****	48.5	10.9	-10.2	*****	*****
1968-01.....	*****	*****	*****	*****	*****	48.9	0.8	-1.1	*****	*****
-02.....	*****	*****	*****	*****	*****	47.0	-3.8	3.2	*****	*****
-03.....	*****	*****	*****	*****	*****	44.2	-6.0	1.1	*****	*****
-04.....	*****	*****	*****	*****	*****	40.8	-7.6	-15.8	*****	*****
1969-01.....	*****	*****	*****	*****	*****	40.3	-1.2	-17.5	*****	*****
-02.....	*****	*****	*****	*****	*****	41.2	2.0	-12.5	*****	*****
-03.....	*****	*****	*****	*****	*****	40.8	-0.9	-7.8	*****	*****
-04.....	*****	*****	*****	*****	*****	38.4	-5.9	-6.0	*****	*****
1970-01.....	*****	*****	*****	*****	*****	35.2	-8.3	-12.8	*****	*****
-02.....	*****	*****	*****	*****	*****	31.3	-11.0	-23.9	*****	*****
-03.....	*****	*****	*****	*****	*****	30.8	-1.5	-24.3	*****	*****
-04.....	1017.	*****	*****	*****	*****	32.2	4.4	-16.1	31571.	*****
1971-01.....	1124.	107.	*****	10.5	*****	33.7	4.6	-4.3	33359.	*****
-02.....	1282.	158.	*****	14.1	*****	36.9	9.7	17.9	34696.	*****
-03.....	1425.	143.	*****	11.2	*****	39.4	6.7	27.7	36154.	*****
-04.....	1555.	130.	538.	9.2	52.9	41.1	4.2	27.5	37870.	20.0
1972-01.....	1679.	124.	556.	8.0	49.5	43.2	5.3	28.4	38839.	16.4
-02.....	1771.	92.	490.	5.5	38.2	44.5	2.9	20.5	39812.	14.7
-03.....	1971.	200.	547.	11.3	38.4	47.0	5.7	19.4	41908.	15.9
-04.....	2238.	267.	683.	13.5	43.9	50.3	7.0	22.6	44458.	17.4
1973-01.....	2596.	358.	916.	16.0	54.6	53.4	6.1	23.5	48616.	25.2
-02.....	2912.	316.	1140.	12.2	64.4	56.7	6.2	27.4	51350.	29.0
-03.....	3073.	161.	1102.	5.5	55.9	57.8	1.9	22.8	53181.	26.9
-04.....	3169.	96.	931.	3.1	41.6	57.8	0.1	14.9	54802.	23.3
1974-01.....	3239.	70.	643.	2.2	24.8	57.4	-0.8	7.4	56459.	16.1
-02.....	3449.	210.	537.	6.5	18.5	58.3	1.5	2.7	59207.	15.3
-03.....	3737.	288.	664.	8.3	21.6	61.1	4.9	5.8	61150.	15.0
-04.....	3940.	203.	771.	5.4	24.3	62.4	2.1	7.9	63118.	15.2
1975-01.....	4193.	253.	954.	6.4	29.5	63.6	2.0	10.9	65883.	16.7
-02.....	4297.	103.	848.	2.5	24.6	62.8	-1.4	7.8	68435.	15.6
-03.....	4220.	-77.	483.	-1.8	12.9	60.1	-4.3	-1.7	70215.	14.8
-04.....	4219.	-1.	279.	-0.0	7.1	58.6	-2.6	-6.2	72056.	14.2
1976-01.....	4302.	83.	109.	2.0	2.6	57.8	-1.3	-9.2	74412.	12.9
-02.....	4359.	57.	62.	1.3	1.4	57.3	-0.9	-8.8	76105.	11.2
-03.....	4440.	81.	220.	1.9	5.2	57.2	-0.1	-4.8	77608.	10.5
-04.....	4585.	145.	366.	3.3	8.7	57.7	0.8	-1.5	79480.	10.3
1977-01.....	4890.	305.	588.	6.6	13.7	58.5	1.4	1.1	83619.	12.4
-02.....	5231.	340.	871.	7.0	20.0	60.4	3.2	5.4	86669.	13.9
-03.....	5494.	264.	1054.	5.0	23.7	61.4	1.8	7.3	89470.	15.3
-04.....	5619.	125.	1034.	2.3	22.5	62.0	1.0	7.5	90616.	14.0
1978-01.....	5602.	-18.	711.	-0.3	14.5	60.9	-1.8	4.1	92020.	10.0
-02.....	5678.	77.	448.	1.4	8.6	60.2	-1.0	-0.2	94257.	8.8
-03.....	5801.	123.	307.	2.2	5.6	61.0	1.3	-0.6	95052.	6.2
-04.....	6014.	213.	395.	3.7	7.0	62.4	2.2	0.6	96432.	6.4
1979-01.....	6523.	509.	922.	8.5	16.5	65.1	4.4	7.0	100160.	8.8
-02.....	7171.	648.	1493.	9.9	26.3	68.2	4.7	13.1	105219.	11.6
-03.....	7648.	476.	1847.	6.6	31.8	71.1	4.3	16.5	107537.	13.1
-04.....	8391.	743.	2377.	9.7	39.5	74.3	4.5	19.2	112899.	17.1
1980-01.....	9228.	837.	2705.	10.0	41.5	78.1	5.1	19.9	118179.	18.0
-02.....	9899.	671.	2728.	7.3	38.0	81.3	4.2	19.3	121721.	15.7
-03.....	9852.	-47.	2204.	-0.5	28.8	78.4	-4.0	9.8	126165.	17.3
-04.....	9619.	-233.	1228.	-2.4	14.6	75.4	-3.4	1.5	127555.	13.0
1981-01.....	9798.	179.	570.	1.9	6.2	74.4	-1.3	-4.7	131649.	11.4
-02.....	10090.	292.	491.	3.0	1.9	73.8	-0.9	-9.3	136804.	12.4
-03.....	10876.	785.	1024.	7.8	10.4	78.1	5.9	0.1	139186.	10.3
-04.....	11375.	499.	1756.	4.6	18.3	80.0	2.4	6.1	142169.	11.5
1982-01.....	10799.	-576.	1001.	-5.1	10.2	75.8	-5.3	1.8	142491.	8.2

TABLE 223.1Q

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED

QUARTER	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		QUARTER	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1964-01	*****	*****	*****	****	*****	183.	*****	*****	****	*****
-02	*****	*****	*****	****	*****	173.	-5.6	*****	5.1	274.
-03	*****	*****	*****	****	*****	161.	-6.8	*****	4.6	283.
-04	*****	*****	*****	****	*****	190.	18.3	*****	5.3	205.
1965-01	*****	*****	*****	****	*****	260.	36.7	42.3	7.0	295.
-02	*****	*****	*****	****	*****	237.	-9.0	37.2	6.1	342.
-03	*****	*****	*****	****	*****	176.	-25.7	9.3	4.3	282.
-04	*****	*****	*****	****	*****	214.	21.7	12.4	5.1	204.
1966-01	*****	*****	*****	****	*****	300.	40.3	15.4	7.0	292.
-02	*****	*****	*****	****	*****	316.	5.3	33.6	7.1	455.
-03	*****	*****	*****	****	*****	238.	-24.7	35.3	5.0	381.
-04	*****	*****	*****	****	*****	158.	-33.8	-26.4	3.2	157.
1967-01	*****	*****	*****	****	*****	248.	57.2	-17.5	5.0	265.
-02	*****	*****	*****	****	*****	259.	4.6	-18.0	5.1	384.
-03	*****	*****	*****	****	*****	214.	-17.6	-10.3	4.0	319.
-04	*****	*****	*****	****	*****	277.	29.7	75.9	5.1	234.
1968-01	*****	*****	*****	****	*****	296.	6.7	19.4	5.3	267.
-02	*****	*****	*****	****	*****	253.	-14.3	-2.2	4.4	343.
-03	*****	*****	*****	****	*****	163.	-35.6	-23.7	2.7	227.
-04	*****	*****	*****	****	*****	190.	16.7	-31.3	3.1	148.
1969-01	*****	*****	*****	****	*****	311.	63.5	5.2	5.1	261.
-02	*****	*****	*****	****	*****	319.	2.6	26.0	5.1	396.
-03	*****	*****	*****	****	*****	194.	-39.3	18.8	3.0	264.
-04	*****	*****	*****	****	*****	162.	-16.3	-14.7	2.4	129.
1970-01	272.	*****	*****	4.1	235.	235.	45.0	-24.4	3.5	203.
-02	270.	-0.8	*****	4.0	360.	236.	0.4	-26.0	3.5	315.
-03	214.	-20.6	*****	3.1	279.	184.	-22.1	-5.0	2.6	240.
-04	261.	21.7	*****	3.7	200.	215.	17.0	32.7	3.0	165.
1971-01	379.	45.3	39.3	5.3	276.	298.	38.2	26.5	4.1	217.
-02	428.	13.0	58.5	5.8	422.	333.	12.0	41.2	4.5	329.
-03	357.	-16.5	66.8	4.7	357.	288.	-13.7	56.4	3.8	288.
-04	391.	9.5	50.0	5.0	245.	310.	7.9	44.1	4.0	194.
1972-01	503.	28.6	32.8	6.4	277.	404.	30.1	35.7	5.1	222.
-02	520.	3.3	21.5	6.4	383.	422.	4.5	26.6	5.2	311.
-03	557.	7.3	56.0	6.6	459.	445.	5.3	54.5	5.3	366.
-04	658.	18.0	68.2	7.5	361.	525.	18.1	69.2	6.0	288.
1973-01	861.	30.9	71.1	9.5	365.	712.	35.5	76.2	7.8	302.
-02	835.	-3.0	60.7	8.7	476.	685.	-3.7	62.3	7.2	391.
-03	719.	-13.9	29.0	7.1	474.	599.	-12.6	34.8	5.9	395.
-04	754.	4.9	14.6	7.2	342.	643.	7.3	22.4	6.1	291.
1974-01	931.	23.5	8.1	8.5	337.	796.	23.8	11.9	7.3	288.
-02	1045.	12.2	25.1	9.1	594.	886.	11.2	29.2	7.7	504.
-03	1007.	-3.7	40.1	8.3	652.	855.	-3.5	42.6	7.0	553.
-04	957.	-4.9	26.9	7.4	428.	803.	-6.0	24.9	6.2	359.
1975-01	1184.	23.7	27.2	8.8	444.	990.	23.2	24.3	7.4	371.
-02	1148.	-3.0	9.9	8.1	613.	946.	-4.4	6.9	6.7	505.
-03	930.	-19.0	-7.6	6.2	516.	760.	-19.7	-11.1	5.1	422.
-04	957.	2.9	-0.1	6.2	335.	782.	2.9	-2.7	5.0	274.
1976-01	1267.	32.5	7.0	7.9	350.	1048.	34.1	5.9	6.5	289.
-02	1205.	-4.9	4.9	7.2	459.	966.	-7.9	2.0	5.8	366.
-03	1011.	-16.1	8.7	5.8	438.	810.	-16.2	6.6	4.7	351.
-04	1102.	9.0	15.2	6.1	334.	872.	7.7	11.5	4.8	264.
1977-01	1572.	42.7	24.0	8.5	336.	1274.	46.1	21.5	6.9	273.
-02	1546.	-1.7	28.3	8.0	444.	1208.	-5.2	25.0	6.2	347.
-03	1275.	-17.5	26.1	6.3	428.	981.	-18.8	21.2	4.9	330.
-04	1226.	-3.8	11.3	5.9	338.	955.	-2.6	9.6	4.6	263.
1978-01	1555.	26.8	-1.1	7.2	327.	1244.	30.2	-2.4	5.8	261.
-02	1623.	4.4	5.0	7.3	433.	1272.	2.3	5.3	5.7	339.
-03	1397.	-13.9	9.6	6.0	481.	1098.	-13.6	11.9	4.7	378.
-04	1439.	3.0	17.3	6.0	347.	1145.	4.2	19.8	4.8	276.
1979-01	2064.	43.4	32.8	8.4	414.	1681.	46.9	35.2	6.8	337.
-02	2271.	10.0	40.0	8.8	590.	1795.	6.8	41.1	6.9	467.
-03	1874.	-17.5	34.1	6.9	593.	1485.	-17.3	35.2	5.4	470.
-04	2183.	16.5	51.6	7.7	517.	1717.	15.6	50.0	6.0	407.
1980-01	2901.	32.9	40.5	9.8	568.	2389.	39.1	42.1	8.0	448.
-02	2942.	1.4	29.6	9.3	945.	2389.	0.0	33.1	7.6	768.
-03	1827.	-37.9	-2.5	5.4	594.	1479.	-38.1	-0.4	4.4	481.
-04	1950.	6.7	-10.7	5.6	480.	1586.	7.2	-7.7	4.5	391.
1981-01	3080.	58.0	6.2	8.5	611.	2502.	57.8	4.7	6.9	496.
-02	3234.	5.0	9.9	8.5	870.	2622.	4.8	9.8	6.9	706.
-03	2612.	-19.2	43.0	6.5	925.	2105.	-19.7	42.3	5.2	746.
-04	2449.	-6.3	25.6	5.8	596.	1966.	-6.6	24.0	4.7	479.
1982-01	2504.	2.3	-18.7	5.7	435.	1992.	1.3	-20.4	4.6	346.

\* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

TABLE 223.20

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT-STANDING*	REPAY-MENTS		QUARTER	YEAR	LOANS OUT-STANDING*	REPAY-MENTS
1964-01	*****	****	****	****	****	629.	****	****	****	****
-02	*****	****	****	****	****	613.	-2.7	****	18.	****
-03	*****	****	****	****	****	761.	24.3	****	22.	****
-04	*****	****	****	****	****	892.	17.2	****	25.	****
1965-01	*****	****	****	****	****	891.	-0.1	41.6	24.	291.
-02	*****	****	****	****	****	836.	-6.2	36.4	21.	246.
-03	*****	****	****	****	****	836.	0.0	9.8	21.	252.
-04	*****	****	****	****	****	1006.	20.3	12.7	24.	303.
1966-01	*****	****	****	****	****	1019.	1.4	14.4	24.	289.
-02	*****	****	****	****	****	1118.	9.7	33.8	25.	329.
-03	*****	****	****	****	****	1138.	1.8	36.1	24.	343.
-04	*****	****	****	****	****	737.	-35.2	-26.7	15.	230.
1967-01	*****	****	****	****	****	839.	13.9	-17.6	17.	262.
-02	*****	****	****	****	****	912.	8.6	-18.4	18.	274.
-03	*****	****	****	****	****	1026.	12.5	-9.8	19.	288.
-04	*****	****	****	****	****	1296.	26.3	75.8	24.	343.
1968-01	*****	****	****	****	****	1014.	-21.8	20.8	18.	270.
-02	*****	****	****	****	****	890.	-12.2	-2.4	15.	246.
-03	*****	****	****	****	****	787.	-11.5	-23.2	13.	207.
-04	*****	****	****	****	****	883.	12.2	-31.9	15.	214.
1969-01	*****	****	****	****	****	1054.	19.3	3.9	17.	262.
-02	*****	****	****	****	****	1127.	6.9	26.6	18.	287.
-03	*****	****	****	****	****	930.	-17.5	18.1	14.	240.
-04	*****	****	****	****	****	744.	-20.0	-15.8	11.	182.
1970-01	980.	****	****	15.	253.	807.	8.5	-23.4	12.	208.
-02	994.	1.4	****	15.	275.	843.	4.5	-25.2	12.	234.
-03	971.	-2.3	****	18.	240.	879.	4.3	-5.5	13.	218.
-04	1133.	16.7	****	16.	262.	973.	10.7	30.8	14.	225.
1971-01	1352.	19.3	37.9	19.	298.	1019.	4.7	26.2	14.	224.
-02	1577.	16.7	58.7	21.	328.	1205.	18.2	42.9	16.	250.
-03	1611.	2.1	65.8	21.	306.	1349.	12.0	53.5	18.	256.
-04	1709.	6.1	50.8	22.	313.	1394.	3.3	43.3	18.	255.
1972-01	1811.	5.9	33.9	23.	304.	1406.	0.8	38.0	18.	236.
-02	1916.	5.8	21.5	23.	300.	1540.	9.6	27.8	19.	241.
-03	2506.	30.8	55.6	30.	391.	2061.	33.8	52.7	25.	322.
-04	2881.	14.9	68.5	33.	440.	2336.	13.3	67.5	27.	357.
1973-01	3107.	7.8	71.6	34.	414.	2502.	7.1	78.0	27.	334.
-02	3078.	-0.9	60.6	32.	381.	2518.	0.6	63.5	26.	312.
-03	3208.	4.2	28.0	32.	402.	2740.	8.8	32.9	27.	344.
-04	3334.	3.9	15.8	32.	410.	2859.	4.3	22.4	27.	351.
1974-01	3361.	0.8	8.2	31.	389.	2817.	-1.5	12.6	26.	326.
-02	3844.	14.4	24.9	33.	485.	3264.	15.9	29.6	28.	412.
-03	4475.	16.4	39.5	37.	552.	3872.	18.6	41.3	32.	478.
-04	4240.	-5.2	27.2	33.	500.	3570.	-7.8	24.9	28.	421.
1975-01	4295.	1.3	27.8	32.	532.	3521.	-1.4	25.0	26.	436.
-02	4201.	-2.2	9.3	30.	503.	3881.	-1.1	6.6	25.	417.
-03	4150.	-1.2	-7.3	28.	433.	3443.	-1.1	-11.1	23.	359.
-04	4247.	2.4	0.2	27.	395.	3479.	1.1	-2.5	22.	324.
1976-01	4544.	7.0	5.8	28.	398.	3685.	5.9	4.6	23.	322.
-02	4377.	-3.7	4.2	26.	381.	3531.	-4.2	1.4	21.	307.
-03	4543.	3.8	9.5	26.	369.	3681.	4.3	6.9	21.	299.
-04	4910.	8.1	15.6	27.	387.	3901.	6.0	12.1	22.	308.
1977-01	5610.	14.3	23.5	30.	388.	4466.	14.5	21.2	24.	309.
-02	5560.	-0.9	27.0	29.	365.	4373.	-2.1	23.8	23.	287.
-03	5765.	3.7	26.9	29.	371.	4479.	2.4	21.7	22.	288.
-04	5527.	-4.1	12.6	29.	392.	4325.	-3.4	10.9	21.	307.
1978-01	5563.	0.7	-0.8	26.	375.	4382.	1.3	-1.9	20.	295.
-02	5798.	4.2	4.3	26.	357.	4567.	4.2	4.4	21.	281.
-03	6431.	10.9	11.6	28.	416.	5101.	11.7	13.9	22.	330.
-04	6543.	1.7	18.4	27.	406.	5240.	2.7	21.1	22.	325.
1979-01	7357.	12.4	32.2	30.	476.	5898.	12.6	34.6	24.	381.
-02	8047.	9.4	38.8	31.	483.	6392.	8.4	40.0	25.	384.
-03	8659.	7.6	34.6	32.	518.	6920.	8.3	35.7	26.	414.
-04	9923.	14.6	51.7	35.	605.	7858.	13.5	50.0	28.	479.
1980-01	10392.	4.7	41.2	35.	660.	8429.	7.3	42.9	28.	535.
-02	10314.	-0.7	28.2	33.	763.	8394.	-0.4	31.3	27.	621.
-03	8440.	-18.2	-2.5	25.	515.	6888.	-17.9	-0.5	21.	420.
-04	8849.	4.8	-10.8	25.	560.	7231.	5.0	-8.0	21.	458.
1981-01	10990.	24.2	5.8	30.	705.	8797.	21.7	4.4	24.	564.
-02	11320.	3.0	9.8	30.	700.	9208.	4.7	9.7	24.	569.
-03	12168.	7.5	44.2	30.	816.	9885.	7.4	43.5	25.	663.
-04	11222.	-7.8	26.8	27.	723.	9071.	-8.2	25.4	22.	584.
1982-01	8895.	-20.7	-19.1	20.	497.	6983.	-23.0	-20.6	16.	390.

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

TABLE 223.3Q

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1964-01	*****	*****	*****	****	****	*****	*****	****	****	****
-02	*****	*****	*****	****	****	*****	*****	****	****	****
-03	*****	*****	*****	****	****	*****	*****	****	****	****
-04	*****	*****	*****	****	****	707.	*****	****	****	****
1965-01	*****	*****	*****	****	****	784.	*****	****	22.	261.
-02	*****	*****	*****	****	****	848.	*****	****	23.	276.
-03	*****	*****	*****	****	****	863.	*****	****	23.	276.
-04	*****	*****	*****	****	****	887.	180.	25.5	22.	273.
1966-01	*****	*****	*****	****	****	927.	143.	18.2	23.	273.
-02	*****	*****	*****	****	****	1007.	158.	18.6	24.	297.
-03	*****	*****	*****	****	****	1069.	205.	23.8	24.	315.
-04	*****	*****	*****	****	****	1012.	125.	14.1	22.	302.
1967-01	*****	*****	*****	****	****	960.	32.	3.5	20.	295.
-02	*****	*****	*****	****	****	902.	-104.	-10.3	18.	279.
-03	*****	*****	*****	****	****	878.	-191.	-17.8	17.	267.
-04	*****	*****	*****	****	****	998.	-15.	-1.4	19.	288.
1968-01	*****	*****	*****	****	****	1045.	86.	9.0	19.	288.
-02	*****	*****	*****	****	****	1040.	137.	15.2	19.	281.
-03	*****	*****	*****	****	****	989.	111.	12.7	17.	264.
-04	*****	*****	*****	****	****	902.	-95.	-9.5	15.	234.
1969-01	*****	*****	*****	****	****	918.	-128.	-12.2	15.	233.
-02	*****	*****	*****	****	****	984.	-56.	-5.4	16.	246.
-03	*****	*****	*****	****	****	1014.	25.	2.6	16.	252.
-04	*****	*****	*****	****	****	986.	84.	9.3	15.	248.
1970-01	*****	*****	*****	****	****	911.	-7.	-0.8	14.	230.
-02	*****	*****	*****	****	****	828.	-156.	-15.9	12.	212.
-03	*****	*****	*****	****	****	818.	-197.	-19.4	12.	208.
-04	1017.	*****	*****	15.	256.	871.	-116.	-11.7	13.	219.
1971-01	1124.	*****	*****	16.	268.	933.	23.	2.5	13.	223.
-02	1282.	*****	*****	18.	288.	1030.	203.	24.5	14.	231.
-03	1425.	*****	*****	20.	304.	1134.	316.	38.7	16.	242.
-04	1555.	538.	52.9	21.	312.	1229.	358.	41.2	16.	247.
1972-01	1679.	556.	49.5	22.	309.	1335.	402.	43.1	17.	246.
-02	1771.	490.	38.2	23.	307.	1424.	394.	38.2	18.	247.
-03	1971.	547.	38.4	24.	329.	1581.	447.	39.4	20.	264.
-04	2238.	683.	43.9	27.	360.	1796.	567.	46.1	22.	289.
1973-01	2596.	916.	54.6	30.	385.	2103.	768.	57.5	24.	312.
-02	2912.	1140.	64.4	33.	407.	2367.	942.	66.2	26.	334.
-03	3073.	1102.	55.9	33.	412.	2521.	940.	59.5	27.	338.
-04	3169.	931.	41.6	32.	404.	2639.	843.	47.0	27.	337.
1974-01	3239.	643.	24.8	32.	393.	2724.	620.	29.5	26.	330.
-02	3449.	537.	18.5	32.	418.	2924.	557.	23.5	27.	354.
-03	3737.	664.	21.6	33.	451.	3179.	658.	26.1	28.	384.
-04	3940.	771.	24.3	33.	478.	3340.	701.	26.5	28.	402.
1975-01	4193.	954.	29.5	34.	511.	3533.	809.	29.7	28.	430.
-02	4297.	848.	24.6	33.	516.	3594.	670.	22.9	27.	432.
-03	4220.	483.	12.9	30.	492.	3499.	320.	10.1	25.	408.
-04	4219.	279.	7.1	29.	459.	3478.	138.	4.1	24.	378.
1976-01	4302.	109.	2.6	28.	424.	3536.	3.	0.1	23.	348.
-02	4359.	62.	1.4	28.	400.	3556.	-39.	-1.1	23.	326.
-03	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-04	4585.	366.	8.7	27.	387.	3696.	218.	6.3	22.	312.
1977-01	4890.	588.	13.7	28.	379.	3921.	385.	10.9	22.	304.
-02	5231.	871.	20.0	29.	380.	4163.	608.	17.1	23.	303.
-03	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-04	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-01	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-02	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-03	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-04	6014.	395.	7.0	27.	386.	4758.	340.	7.7	21.	306.
1979-01	6523.	922.	16.5	28.	413.	5195.	808.	18.4	22.	329.
-02	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-03	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-04	8391.	2377.	39.5	32.	518.	6678.	1920.	40.4	25.	412.
1980-01	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	27.	452.
-02	9899.	2728.	38.0	34.	635.	7980.	2262.	39.5	27.	512.
-03	9852.	2204.	28.8	32.	635.	7974.	1868.	30.6	26.	514.
-04	9619.	1228.	14.6	30.	626.	7842.	1164.	17.4	24.	511.
1981-01	9798.	570.	6.2	29.	641.	7955.	569.	7.7	23.	520.
-02	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-03	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	24.	564.
-04	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	24.	586.
1982-01	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).



TABLE 224.1Q

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS

QUARTER	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		QUARTER	YEAR	
1964-Q1.....	*****	****	****	****	****	****	*****	****	****	****
-Q2.....	*****	****	****	****	****	****	63.	****	****	1.9
-Q3.....	*****	****	****	****	****	****	57.	-9.7	****	1.6
-Q4.....	*****	****	****	****	****	****	93.	63.3	****	2.6
1965-Q1.....	*****	****	****	****	****	****	88.	-5.2	****	2.4
-Q2.....	*****	****	****	****	****	****	69.	-21.4	10.0	1.8
-Q3.....	*****	****	****	****	****	****	62.	-10.0	9.6	1.5
-Q4.....	*****	****	****	****	****	****	105.	67.9	12.7	2.5
1966-Q1.....	*****	****	****	****	****	****	103.	-1.8	16.7	2.4
-Q2.....	*****	****	****	****	****	****	69.	-32.5	0.2	1.6
-Q3.....	*****	****	****	****	****	****	62.	-10.2	0.0	1.3
-Q4.....	*****	****	****	****	****	****	101.	61.1	-4.0	2.1
1967-Q1.....	*****	****	****	****	****	****	93.	-7.2	-9.3	1.9
-Q2.....	*****	****	****	****	****	****	67.	-27.8	-3.0	1.3
-Q3.....	*****	****	****	****	****	****	67.	-0.6	7.3	1.3
-Q4.....	*****	****	****	****	****	****	118.	76.9	17.8	2.2
1968-Q1.....	*****	****	****	****	****	****	111.	-6.6	18.5	2.0
-Q2.....	*****	****	****	****	****	****	74.	-33.2	9.7	1.3
-Q3.....	*****	****	****	****	****	****	72.	-2.9	7.2	1.2
-Q4.....	*****	****	****	****	****	****	129.	79.3	8.7	2.1
1969-Q1.....	*****	****	****	****	****	****	119.	-7.4	7.8	1.9
-Q2.....	*****	****	****	****	****	****	81.	-32.5	8.9	1.3
-Q3.....	*****	****	****	****	****	****	73.	-8.9	2.2	1.1
-Q4.....	*****	****	****	****	****	****	125.	70.9	-2.6	1.9
1970-Q1.....	37.	*****	*****	0.5	13.	24.	116.	-7.6	-2.9	1.7
-Q2.....	34.	-8.1	*****	0.5	13.	31.	75.	-35.3	-7.0	1.1
-Q3.....	30.	-10.4	*****	0.4	14.	28.	77.	2.4	4.5	1.1
-Q4.....	45.	50.0	*****	0.6	17.	26.	130.	70.0	4.0	1.8
1971-Q1.....	81.	78.9	120.8	1.1	21.	37.	137.	5.2	18.5	1.9
-Q2.....	94.	16.5	180.0	1.3	22.	48.	101.	-26.2	35.2	1.4
-Q3.....	70.	-26.3	130.3	0.9	19.	41.	100.	-1.3	30.3	1.3
-Q4.....	81.	16.0	78.2	1.0	21.	34.	160.	60.0	22.6	2.1
1972-Q1.....	99.	22.8	22.3	1.3	20.	35.	182.	13.6	32.4	2.3
-Q2.....	98.	-1.7	3.2	1.2	19.	42.	136.	-25.3	34.0	1.7
-Q3.....	113.	15.8	62.2	1.3	20.	48.	121.	-10.5	21.5	1.4
-Q4.....	133.	17.6	64.4	1.5	20.	42.	182.	49.9	13.8	2.1
1973-Q1.....	149.	12.4	50.5	1.6	17.	39.	236.	29.5	29.7	2.6
-Q2.....	150.	0.5	53.8	1.6	18.	46.	175.	-25.6	29.3	4.8
-Q3.....	120.	-20.2	6.0	1.2	17.	44.	152.	-13.6	24.9	1.5
-Q4.....	111.	-7.2	-16.3	1.1	15.	33.	221.	45.5	21.3	2.1
1974-Q1.....	135.	21.3	-9.7	1.2	14.	33.	277.	25.3	17.3	2.5
-Q2.....	159.	18.3	6.3	1.4	15.	48.	176.	-36.4	0.2	1.5
-Q3.....	152.	-4.6	27.2	1.3	15.	50.	154.	-12.1	1.8	1.3
-Q4.....	154.	1.1	38.6	1.2	16.	41.	224.	44.7	1.2	1.7
1975-Q1.....	195.	26.5	44.4	1.4	16.	42.	267.	19.4	-3.5	2.0
-Q2.....	202.	3.7	26.6	1.4	18.	52.	187.	-29.8	6.6	1.3
-Q3.....	170.	-15.7	11.8	1.1	18.	49.	180.	-3.8	66.6	1.2
-Q4.....	175.	2.9	13.7	1.1	18.	38.	286.	58.6	27.8	1.8
1976-Q1.....	219.	25.2	12.5	1.4	17.	38.	362.	26.7	35.7	2.3
-Q2.....	239.	9.2	18.5	1.4	20.	48.	262.	-27.5	40.1	1.6
-Q3.....	201.	-15.9	18.3	1.2	20.	47.	231.	-12.1	28.0	1.3
-Q4.....	230.	14.2	31.4	1.3	21.	41.	330.	43.0	15.4	1.8
1977-Q1.....	298.	29.6	36.0	1.6	19.	39.	467.	41.7	29.1	2.5
-Q2.....	338.	13.4	41.2	1.7	22.	49.	348.	-25.5	32.6	1.8
-Q3.....	294.	-13.1	45.9	1.5	23.	50.	298.	-14.5	29.0	1.5
-Q4.....	271.	-7.7	17.8	1.3	22.	43.	363.	21.9	10.0	1.7
1978-Q1.....	311.	14.7	4.3	1.4	20.	40.	476.	31.2	1.8	2.2
-Q2.....	351.	12.8	3.8	1.6	22.	48.	375.	-21.2	7.7	1.7
-Q3.....	299.	-14.7	1.9	1.3	21.	51.	290.	-22.6	-2.5	1.3
-Q4.....	295.	-1.5	8.7	1.2	20.	42.	415.	43.1	14.4	1.7
1979-Q1.....	383.	30.0	23.2	1.6	19.	43.	498.	19.9	4.6	2.0
-Q2.....	476.	24.2	35.6	1.8	21.	55.	385.	-22.8	2.6	1.5
-Q3.....	389.	-18.3	29.9	1.4	21.	55.	316.	-17.9	8.9	1.2
-Q4.....	465.	19.7	57.9	1.6	24.	52.	422.	33.6	1.7	1.5
1980-Q1.....	512.	10.1	33.7	1.7	18.	50.	511.	21.0	2.6	1.7
-Q2.....	553.	7.9	16.2	1.7	19.	64.	311.	-39.1	-19.1	1.0
-Q3.....	348.	-37.1	-10.5	1.0	19.	53.	308.	-1.1	-2.6	0.9
-Q4.....	364.	4.7	-21.8	1.0	19.	47.	406.	31.9	-3.8	1.2
1981-Q1.....	578.	58.9	12.9	1.6	19.	53.	504.	24.2	-1.3	1.4
-Q2.....	612.	5.8	10.7	1.6	19.	62.	372.	-26.3	19.4	1.0
-Q3.....	507.	-17.1	45.9	1.3	19.	64.	282.	-24.0	-8.3	0.7
-Q4.....	463.	-4.8	32.7	1.1	20.	54.	411.	45.5	1.2	1.0
1982-Q1.....	512.	6.0	-11.5	1.2	20.	47.	576.	40.2	14.2	1.3

\* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

\*REFINANCING OF FEDERAL LAND BANK LOANS\* IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.  
\*REPAYMENTS\* ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.2Q

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS  
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		QUARTER	YEAR	
1964-01	*****	*****	*****	****	****	****	*****	*****	*****	****
-02	*****	*****	*****	****	****	****	*****	*****	*****	****
-03	*****	*****	*****	****	****	****	*****	*****	*****	****
-04	*****	*****	*****	****	****	****	*****	*****	*****	****
1965-01	*****	*****	*****	****	****	****	306.	*****	*****	8.2
-02	*****	*****	*****	****	****	****	339.	10.8	*****	8.7
-03	*****	*****	*****	****	****	****	332.	-2.2	*****	8.2
-04	*****	*****	*****	****	****	****	332.	0.1	*****	8.0
1966-01	*****	*****	*****	****	****	****	353.	6.2	15.2	8.2
-02	*****	*****	*****	****	****	****	340.	-3.7	0.1	7.6
-03	*****	*****	*****	****	****	****	332.	-2.3	0.1	7.1
-04	*****	*****	*****	****	****	****	320.	-3.6	-3.6	6.6
1967-01	*****	*****	*****	****	****	****	320.	0.1	-9.1	6.4
-02	*****	*****	*****	****	****	****	333.	3.9	-2.0	6.5
-03	*****	*****	*****	****	****	****	356.	7.1	7.4	6.8
-04	*****	*****	*****	****	****	****	378.	6.0	18.0	7.0
1968-01	*****	*****	*****	****	****	****	376.	-0.4	17.4	6.7
-02	*****	*****	*****	****	****	****	362.	-3.7	8.8	6.2
-03	*****	*****	*****	****	****	****	380.	4.9	6.7	6.4
-04	*****	*****	*****	****	****	****	413.	8.7	9.4	6.8
1969-01	*****	*****	*****	****	****	****	403.	-2.5	7.1	6.5
-02	*****	*****	*****	****	****	****	393.	-2.4	8.5	6.2
-03	*****	*****	*****	****	****	****	387.	-1.6	1.7	5.9
-04	*****	*****	*****	****	****	****	408.	5.6	-1.2	6.1
1970-01	129.	*****	*****	1.9	13.	25.	388.	-5.0	-3.7	5.7
-02	124.	-3.6	*****	1.8	13.	26.	361.	-7.0	-8.2	5.3
-03	141.	13.2	*****	2.0	14.	26.	404.	12.0	4.4	5.8
-04	195.	38.4	*****	2.8	17.	31.	433.	7.2	6.0	6.1
1971-01	286.	46.7	121.5	4.0	21.	39.	454.	5.0	17.1	6.3
-02	347.	21.4	179.0	4.7	22.	42.	481.	5.9	33.4	6.5
-03	322.	-7.3	128.4	4.3	20.	38.	527.	9.6	30.5	7.0
-04	353.	9.8	81.3	4.6	21.	39.	547.	3.7	26.3	7.1
1972-01	357.	1.2	25.1	4.5	20.	38.	595.	8.9	31.0	7.5
-02	357.	-0.2	2.8	4.4	19.	36.	638.	7.2	32.6	7.8
-03	517.	44.9	60.7	6.2	21.	45.	641.	0.4	21.5	7.6
-04	572.	10.8	62.1	6.6	20.	47.	655.	2.2	19.8	7.5
1973-01	546.	-4.6	52.8	6.0	18.	42.	750.	14.5	26.0	8.2
-02	546.	-0.1	53.1	5.7	18.	40.	808.	7.7	26.7	8.4
-03	539.	-1.3	4.3	5.4	17.	40.	798.	-1.3	24.5	8.0
-04	487.	-9.7	-15.0	4.6	15.	37.	814.	2.0	24.2	7.8
1974-01	500.	2.7	-8.5	4.5	15.	37.	864.	6.3	15.2	7.9
-02	577.	15.4	5.7	5.0	15.	42.	792.	-8.3	-1.9	6.9
-03	673.	16.6	24.8	5.5	15.	45.	811.	2.3	1.7	6.7
-04	669.	-0.5	37.6	5.2	16.	44.	849.	4.7	4.3	6.6
1975-01	737.	10.1	47.5	5.5	17.	48.	808.	-4.8	-6.6	6.0
-02	724.	-1.8	25.5	5.1	17.	46.	835.	3.4	5.4	5.9
-03	743.	2.7	10.5	5.0	18.	44.	958.	14.7	18.2	6.4
-04	772.	3.9	15.3	5.0	18.	42.	1075.	12.3	26.7	7.0
1976-01	831.	7.7	12.8	5.2	18.	42.	1143.	6.3	41.5	7.1
-02	848.	2.1	17.2	5.1	19.	42.	1148.	0.5	37.5	6.9
-03	877.	3.4	18.0	5.1	19.	42.	1230.	7.1	28.4	7.1
-04	1023.	16.7	32.5	5.7	21.	45.	1268.	3.1	17.9	7.1
1977-01	1125.	10.0	35.4	6.0	20.	44.	1445.	14.0	26.5	7.8
-02	1186.	5.4	39.8	6.1	21.	44.	1522.	5.3	32.5	7.9
-03	1280.	8.0	46.0	6.4	22.	45.	1555.	2.2	26.5	7.7
-04	1224.	-4.4	19.6	5.9	22.	46.	1411.	-9.3	11.2	6.8
1978-01	1178.	-3.7	4.7	5.5	21.	44.	1483.	5.1	2.6	6.9
-02	1220.	3.5	2.9	5.5	21.	43.	1625.	9.6	6.8	7.3
-03	1320.	8.2	3.1	5.7	21.	46.	1546.	-4.9	-0.6	6.7
-04	1338.	1.4	9.3	5.6	20.	45.	1612.	4.3	14.3	6.8
1979-01	1453.	8.6	23.4	5.8	20.	48.	1547.	-4.1	4.3	6.2
-02	1637.	12.7	34.2	6.3	20.	50.	1666.	7.7	2.6	6.4
-03	1736.	6.0	31.5	6.4	20.	51.	1671.	0.3	8.1	6.2
-04	2121.	22.2	58.5	7.5	21.	56.	1642.	-1.8	1.8	5.8
1980-01	1961.	-7.6	34.9	6.5	19.	55.	1574.	-4.1	-1.8	5.3
-02	1891.	-3.6	15.5	6.0	18.	58.	1352.	-14.1	-18.8	4.3
-03	1557.	-17.7	-10.3	4.7	18.	49.	1640.	21.3	-1.8	4.9
-04	1663.	6.8	-21.6	4.8	19.	51.	1579.	-3.7	-3.8	4.5
1981-01	2198.	32.2	12.1	6.1	20.	59.	1559.	-1.3	-1.0	4.3
-02	2088.	-5.0	10.4	5.5	18.	56.	1618.	3.7	19.6	4.3
-03	2287.	9.5	46.9	5.7	19.	61.	1492.	-7.8	-9.1	3.7
-04	2213.	-3.2	33.1	5.3	20.	59.	1553.	4.1	-1.7	3.7
1982-01	1921.	-13.2	-12.6	4.4	22.	52.	1790.	15.2	14.8	4.1

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.  
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.30

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUTSTANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1964-01	*****	*****	****	***	***	***	*****	*****	****	***
-02	*****	*****	****	***	***	***	*****	*****	****	***
-03	*****	*****	****	***	***	***	*****	*****	****	***
-04	*****	*****	****	***	***	***	*****	*****	****	***
1965-01	*****	*****	****	***	***	***	301.	*****	****	8.4
-02	*****	*****	****	***	***	***	307.	*****	****	8.3
-03	*****	*****	****	***	***	***	313.	*****	****	8.2
-04	*****	*****	****	***	***	***	325.	*****	****	8.2
1966-01	*****	*****	****	***	***	***	339.	38.	12.7	8.3
-02	*****	*****	****	***	***	***	339.	32.	10.4	8.0
-03	*****	*****	****	***	***	***	339.	27.	8.5	7.7
-04	*****	*****	****	***	***	***	335.	11.	3.3	7.3
1967-01	*****	*****	****	***	***	***	326.	-14.	-4.0	6.8
-02	*****	*****	****	***	***	***	324.	-16.	-4.6	6.6
-03	*****	*****	****	***	***	***	328.	-11.	-3.3	6.5
-04	*****	*****	****	***	***	***	346.	11.	3.3	6.7
1968-01	*****	*****	****	***	***	***	363.	38.	11.6	6.8
-02	*****	*****	****	***	***	***	370.	46.	14.3	6.7
-03	*****	*****	****	***	***	***	375.	47.	14.2	6.6
-04	*****	*****	****	***	***	***	385.	39.	11.3	6.6
1969-01	*****	*****	****	***	***	***	394.	30.	8.3	6.6
-02	*****	*****	****	***	***	***	400.	30.	8.2	6.5
-03	*****	*****	****	***	***	***	402.	27.	7.2	6.4
-04	*****	*****	****	***	***	***	399.	13.	3.5	6.2
1970-01	*****	*****	****	***	***	***	395.	1.	0.3	6.0
-02	*****	*****	****	***	***	***	389.	-11.	-2.7	5.8
-03	*****	*****	****	***	***	***	393.	-9.	-2.3	5.8
-04	146.	*****	****	2.1	14.	27.	398.	-1.	-0.2	5.8
1971-01	190.	*****	****	2.7	17.	31.	419.	24.	6.1	6.0
-02	251.	*****	****	3.5	20.	36.	446.	56.	14.4	6.2
-03	291.	*****	****	4.0	20.	38.	469.	76.	19.4	6.4
-04	326.	180.	123.2	4.4	21.	40.	498.	101.	25.3	6.7
1972-01	344.	154.	80.7	4.5	20.	39.	543.	124.	28.5	7.1
-02	347.	96.	38.2	4.4	20.	38.	577.	132.	29.6	7.4
-03	390.	100.	34.4	4.8	20.	39.	599.	130.	27.7	7.4
-04	442.	116.	35.7	5.3	20.	42.	621.	123.	24.6	7.5
1973-01	492.	148.	43.1	5.7	19.	42.	675.	132.	24.3	7.8
-02	545.	198.	57.0	6.1	19.	43.	715.	138.	23.8	8.0
-03	552.	161.	41.3	5.9	18.	43.	745.	146.	24.4	8.0
-04	530.	88.	19.8	5.4	17.	40.	784.	163.	26.2	8.0
1974-01	516.	23.	4.7	5.0	16.	38.	825.	150.	22.2	8.0
-02	525.	-20.	-3.7	4.9	15.	39.	825.	110.	45.4	7.7
-03	558.	6.	1.1	4.9	15.	40.	828.	83.	11.1	7.3
-04	600.	70.	13.3	5.1	15.	42.	830.	47.	6.0	7.0
1975-01	660.	145.	28.1	5.3	16.	45.	821.	-4.	-0.5	6.6
-02	703.	178.	33.9	5.3	16.	46.	832.	7.	0.9	6.3
-03	721.	163.	29.3	5.2	17.	46.	858.	30.	3.7	6.2
-04	742.	141.	23.5	5.1	18.	45.	920.	90.	10.8	6.3
1976-01	766.	106.	16.0	5.1	18.	43.	1015.	195.	23.7	6.7
-02	804.	101.	14.3	5.1	18.	42.	1091.	258.	31.0	6.9
-03	835.	114.	15.8	5.1	19.	42.	1141.	283.	33.0	7.0
-04	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	7.0
1977-01	969.	202.	26.4	5.5	20.	43.	1291.	275.	27.1	7.3
-02	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.5
-03	1160.	325.	38.9	6.1	21.	45.	1443.	302.	26.5	7.6
-04	1201.	311.	35.0	6.1	21.	45.	1476.	291.	24.6	7.5
1978-01	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.3
-02	1226.	159.	14.9	5.8	22.	45.	1512.	135.	9.8	7.1
-03	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.9
-04	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.9
1979-01	1328.	114.	9.4	5.7	20.	46.	1579.	94.	6.3	6.7
-02	1453.	226.	18.5	6.0	20.	48.	1588.	77.	5.1	6.5
-03	1542.	310.	25.2	6.1	20.	49.	1614.	110.	7.3	6.3
-04	1713.	457.	36.4	6.5	20.	51.	1621.	64.	4.1	6.1
1980-01	1842.	514.	38.7	6.6	20.	53.	1634.	55.	3.5	5.9
-02	1919.	466.	32.1	6.6	19.	55.	1560.	-28.	-1.8	5.3
-03	1878.	336.	21.8	6.1	19.	55.	1552.	-62.	-3.8	5.0
-04	1777.	64.	3.7	5.5	18.	54.	1536.	-85.	-5.3	4.7
1981-01	1843.	1.	0.0	5.4	19.	55.	1529.	-105.	-6.4	4.5
-02	1902.	-17.	-0.9	5.3	19.	54.	1589.	29.	1.9	4.5
-03	2062.	183.	9.8	5.5	19.	57.	1564.	12.	0.8	4.2
-04	2181.	404.	22.7	5.6	19.	58.	1568.	33.	2.1	4.0
1982-01	2114.	271.	14.7	5.2	20.	56.	1640.	111.	7.3	4.0

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.  
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1Q

LIFE INSURANCE COMPANIES  
FARM MORTGAGES OUTSTANDING AND ACQUIRED

QUARTER	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		FROM PREVIOUS		ACQUIRED IN QUARTER	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		QUARTER	YEAR	QUARTER	YEAR		QUARTER	YEAR	QUARTER	YEAR
1962-01	3212.	42.	208.	1.3	6.9	191.	49.	35.	34.5	22.4
-02	3286.	74.	208.	2.3	6.8	156.	-35.	8.	-18.3	5.4
-03	3346.	60.	218.	1.8	7.0	122.	-34.	13.	-21.8	11.9
-04	3400.	54.	230.	1.6	7.3	150.	28.	8.	23.0	5.6
1963-01	3464.	64.	252.	1.9	7.8	234.	84.	43.	56.0	22.5
-02	3592.	128.	306.	3.7	9.3	227.	-7.	71.	-3.0	45.5
-03	3713.	121.	367.	3.4	11.0	206.	-21.	84.	-9.3	68.9
-04	3792.	79.	392.	2.1	11.5	199.	-7.	49.	-3.4	32.7
1964-01	3921.	129.	457.	3.4	13.2	324.	125.	90.	62.8	38.5
-02	4086.	165.	494.	4.2	13.8	273.	-51.	46.	-15.7	20.3
-03	4197.	111.	484.	2.7	13.0	205.	-68.	-1.	-24.9	-0.5
-04	4304.	107.	512.	2.5	13.5	245.	40.	46.	19.5	23.1
1965-01	4425.	121.	504.	2.8	12.9	382.	137.	58.	55.9	17.9
-02	4583.	158.	497.	3.6	12.2	294.	-88.	21.	-23.0	7.7
-03	4686.	103.	489.	2.2	11.7	203.	-91.	-2.	-31.0	-1.0
-04	4823.	137.	519.	2.9	12.1	270.	67.	25.	33.0	10.2
1966-01	4968.	145.	543.	3.0	12.3	388.	118.	6.	43.7	1.6
-02	5165.	197.	582.	4.0	12.7	322.	-66.	28.	-17.0	9.5
-03	5227.	62.	541.	1.2	11.5	146.	-176.	-57.	-54.7	-28.1
-04	5240.	13.	417.	0.2	8.6	138.	-8.	-132.	-5.5	-48.9
1967-01	5274.	34.	306.	0.6	6.2	219.	81.	-169.	58.7	-43.6
-02	5377.	103.	212.	2.0	4.1	205.	-44.	-117.	-6.4	-36.3
-03	5463.	86.	236.	1.6	4.5	174.	-31.	28.	-15.1	19.2
-04	5569.	106.	329.	1.9	6.3	239.	65.	101.	37.4	73.2
1968-01	5634.	65.	360.	1.2	6.8	279.	40.	60.	16.7	27.4
-02	5731.	97.	354.	1.7	6.6	200.	-79.	-5.	-28.3	-2.4
-03	5776.	45.	313.	0.8	5.7	138.	-62.	-36.	-31.0	-20.7
-04	5803.	27.	234.	0.5	4.2	155.	17.	-84.	12.3	-35.1
1969-01	5785.	-18.	151.	-0.3	2.7	196.	41.	-83.	26.5	-29.7
-02	5849.	64.	118.	1.1	2.1	178.	-18.	-22.	-9.2	-11.0
-03	5865.	16.	89.	0.3	1.5	96.	-82.	-42.	-46.1	-70.4
-04	5773.	-92.	-30.	-1.6	-0.5	70.	-26.	-85.	-27.1	-54.8
1970-01	5675.	-98.	-110.	-1.7	-1.9	80.	10.	-116.	14.3	-59.2
-02	5670.	-5.	-179.	-0.1	-3.1	78.	-2.	-100.	-2.5	-56.2
-03	5667.	-3.	-198.	-0.1	-3.4	68.	-10.	-28.	-12.8	-29.2
-04	5649.	-18.	-124.	-0.3	-2.1	88.	20.	18.	29.4	25.7
1971-01	5545.	-104.	-130.	-1.8	-2.3	92.	4.	12.	4.5	85.0
-02	5564.	19.	-106.	0.3	-1.9	137.	45.	59.	48.9	75.6
-03	5594.	30.	-73.	0.5	-1.3	127.	-10.	59.	-7.3	86.8
-04	5601.	7.	-48.	0.1	-0.8	147.	20.	59.	15.7	67.0
1972-01	5535.	-66.	-10.	-1.2	-0.2	159.	12.	67.	8.2	72.8
-02	5582.	47.	18.	0.8	0.3	179.	20.	42.	12.6	30.7
-03	5617.	35.	23.	0.6	0.4	155.	-24.	28.	-13.4	22.0
-04	5678.	61.	77.	1.1	1.4	207.	52.	60.	33.5	40.8
1973-01	5643.	-35.	108.	-0.6	2.0	223.	16.	64.	7.7	40.3
-02	5737.	94.	155.	1.7	2.8	247.	24.	68.	10.8	38.0
-03	5867.	130.	250.	2.3	4.5	247.	0.	92.	0.0	59.4
-04	5996.	129.	318.	2.2	5.6	289.	42.	82.	17.0	39.6
1974-01	5999.	3.	356.	0.1	6.3	277.	-12.	54.	-4.2	24.2
-02	6128.	129.	391.	2.2	6.8	284.	7.	37.	2.5	15.0
-03	6247.	119.	380.	1.9	6.5	224.	-60.	-23.	-21.1	-9.3
-04	6327.	80.	331.	1.3	5.5	222.	-2.	-67.	-0.9	-23.2
1975-01	6428.	101.	429.	1.6	7.2	363.	141.	86.	63.5	31.0
-02	6573.	145.	445.	2.3	7.3	270.	-93.	-14.	-25.6	-4.9
-03	6631.	58.	384.	0.9	6.1	170.	-100.	-54.	-37.0	-24.1
-04	6753.	122.	426.	1.8	6.7	272.	102.	50.	60.0	22.5
1976-01	6815.	62.	387.	0.9	6.0	352.	80.	-11.	29.4	-3.0
-02	7005.	190.	432.	2.8	6.6	384.	32.	114.	9.8	42.2
-03	7184.	179.	553.	2.6	8.3	367.	-17.	197.	-4.4	115.9
-04	7425.	241.	672.	3.4	10.0	437.	70.	165.	19.1	60.7
1977-01	7640.	215.	825.	2.9	12.1	549.	112.	197.	25.6	56.0
-02	8139.	499.	1134.	6.5	16.2	748.	199.	364.	36.2	94.8
-03	8475.	336.	1291.	4.1	18.0	565.	-183.	198.	-24.5	54.0
-04	8842.	367.	1417.	4.3	19.1	598.	33.	161.	5.8	36.8
1978-01	9205.	363.	1565.	4.1	20.5	692.	94.	143.	15.7	26.0
-02	9712.	507.	1573.	5.5	19.3	799.	107.	51.	15.5	6.8
-03	10116.	404.	1641.	4.2	19.4	640.	-159.	75.	-19.9	13.3
-04	10499.	383.	1657.	3.8	18.7	617.	-23.	19.	-3.6	3.2
1979-01	10927.	428.	1722.	4.1	18.7	840.	223.	148.	36.1	21.4
-02	11480.	553.	1768.	5.1	18.2	878.	38.	79.	4.5	9.9
-03	11864.	384.	1748.	3.3	17.3	576.	-302.	-64.	-34.4	-10.0
-04	12180.	316.	1681.	2.7	16.0	585.	9.	-32.	1.6	-5.2
1980-01	12433.	253.	1506.	2.1	13.8	614.	29.	-226.	5.0	-26.9
-02	12743.	310.	1263.	2.5	11.0	523.	-91.	-355.	-14.8	-40.4
-03	12818.	75.	954.	0.6	8.0	190.	-333.	-386.	-33.7	-67.0
-04	12958.	140.	778.	1.1	6.4	340.	150.	-245.	78.9	-41.9
1981-01	12966.	8.	533.	0.1	4.3	401.	61.	-213.	17.9	-34.7
-02	13032.	66.	289.	0.5	2.3	305.	-96.	-218.	-23.9	-41.7
-03	13136.	104.	318.	0.8	2.5	306.	1.	116.	0.3	61.1
-04	13089.	-47.	131.	-0.4	1.0	157.	-149.	-183.	-48.7	-53.8
1982-01	13004.	-85.	38.	-0.6	0.3	169.	12.	-232.	7.6	-57.9

TABLE 231.20

LIFE INSURANCE COMPANIES  
FARM MORTGAGES OUTSTANDING AND ACQUIRED  
SEASONALLY-ADJUSTED DATA

QUARTER	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (SAAR)	YEAR	ACQUIRED IN QUARTER (SAAR)	CHANGE FROM PREVIOUS		QUARTER	YEAR
		QUARTER (SAAR)	YEAR				QUARTER	YEAR		
1962-01	3224.	219.	210.	6.9	7.0	605.	-126.	117.	-19.7	24.1
-02	3274.	203.	205.	6.3	6.7	588.	-64.	15.	-10.6	2.6
-03	3337.	260.	216.	7.9	6.9	624.	156.	64.	26.6	11.5
-04	3402.	267.	231.	8.0	7.3	684.	277.	45.	44.4	7.0
1963-01	3477.	314.	253.	9.2	7.9	736.	235.	131.	34.4	21.7
-02	3576.	411.	302.	11.8	9.2	844.	535.	256.	72.7	43.5
-03	3702.	534.	366.	14.9	11.0	1063.	1279.	439.	151.6	70.4
-04	3795.	383.	393.	10.3	11.6	901.	-515.	217.	-48.5	31.7
1964-01	3936.	597.	458.	15.7	13.2	1028.	627.	293.	69.6	39.6
-02	4065.	543.	489.	13.8	13.7	1002.	-101.	158.	-9.8	18.7
-03	4185.	504.	483.	12.4	13.0	1078.	345.	15.	34.4	1.5
-04	4306.	505.	512.	12.1	13.5	1110.	133.	210.	12.3	23.3
1965-01	4440.	561.	505.	13.0	12.8	1183.	322.	155.	29.0	15.1
-02	4558.	489.	493.	11.0	12.1	1076.	-373.	75.	-31.6	7.5
-03	4673.	480.	488.	10.5	11.7	1082.	23.	4.	2.1	0.3
-04	4823.	628.	517.	13.4	12.0	1177.	434.	67.	40.4	6.0
1966-01	4984.	679.	544.	14.1	12.3	1224.	198.	40.	16.8	3.4
-02	5137.	640.	580.	12.8	12.7	1164.	-221.	88.	-18.0	8.2
-03	5213.	308.	539.	6.0	11.5	779.	-931.	-303.	-80.0	-28.0
-04	5236.	95.	413.	1.8	8.6	634.	-437.	-543.	-56.4	-46.2
1967-01	5292.	228.	308.	4.4	6.2	713.	383.	-510.	60.5	-41.7
-02	5352.	242.	215.	4.6	4.2	749.	154.	-415.	21.6	-35.7
-03	5446.	386.	234.	7.2	4.5	919.	951.	141.	126.9	48.1
-04	5560.	469.	324.	8.6	6.2	1014.	442.	380.	48.1	60.0
1968-01	5656.	395.	368.	7.1	6.9	938.	-271.	225.	-26.7	31.6
-02	5711.	222.	359.	3.9	6.7	722.	-640.	-27.	-65.0	-3.6
-03	5756.	182.	310.	3.2	5.7	708.	-53.	-211.	-7.3	-23.0
-04	5787.	126.	227.	2.2	4.1	638.	-242.	-376.	-34.1	-37.1
1969-01	5811.	97.	155.	1.7	2.7	675.	159.	-264.	24.9	-28.1
-02	5836.	99.	125.	1.7	2.2	648.	-100.	-74.	-14.9	-10.2
-03	5842.	25.	86.	0.4	1.5	463.	-471.	-240.	-72.7	-33.8
-04	5751.	-355.	-36.	-6.1	-0.6	306.	-383.	-332.	-81.7	-52.0
1970-01	5704.	-186.	-107.	-3.2	-1.8	294.	-45.	-380.	-14.8	-56.4
-02	5663.	-161.	-172.	-2.8	-3.0	282.	-46.	-366.	-15.7	-56.5
-03	5643.	-80.	-199.	-1.4	-3.4	337.	290.	-132.	102.9	-28.2
-04	5623.	-83.	-129.	-1.5	-2.2	368.	144.	62.	42.8	20.1
1971-01	5576.	-184.	-128.	-3.3	-2.2	335.	-115.	41.	-31.4	13.8
-02	5561.	-58.	-102.	-1.0	-1.8	499.	1315.	217.	392.7	76.9
-03	5571.	37.	-73.	0.7	-1.3	589.	471.	253.	94.4	75.0
-04	5572.	6.	-51.	0.1	-0.9	612.	98.	244.	16.6	66.4
1972-01	5567.	-20.	-9.	-0.4	-0.2	572.	-145.	237.	-23.7	70.9
-02	5580.	52.	19.	0.9	0.3	653.	398.	154.	69.6	30.9
-03	5594.	57.	24.	1.0	0.4	713.	274.	124.	42.0	21.0
-04	5648.	216.	76.	3.9	1.4	833.	643.	220.	86.0	36.0
1973-01	5675.	111.	108.	2.0	1.9	835.	11.	263.	4.3	46.0
-02	5733.	235.	153.	4.1	2.7	905.	318.	252.	38.1	38.6
-03	5845.	461.	251.	8.0	4.5	1147.	1426.	434.	157.5	60.9
-04	5965.	497.	318.	8.5	5.6	1233.	384.	400.	33.5	48.1
1974-01	6032.	272.	357.	4.6	6.3	1026.	-642.	190.	-52.1	22.8
-02	6119.	354.	386.	5.9	6.7	1036.	41.	430.	4.0	14.4
-03	6225.	434.	380.	7.1	6.5	1036.	3.	-111.	0.3	-9.6
-04	6299.	301.	333.	4.8	5.6	957.	-284.	-276.	-27.4	-22.4
1975-01	6462.	682.	430.	10.8	7.1	1393.	3340.	367.	349.1	35.8
-02	6557.	384.	438.	5.9	7.2	967.	-1069.	-69.	-76.8	-6.6
-03	6608.	208.	383.	3.2	6.2	802.	-508.	-234.	-52.6	-22.6
-04	6729.	497.	430.	7.5	6.8	1091.	1937.	134.	241.4	14.0
1976-01	6851.	500.	388.	7.4	6.0	1316.	1221.	-77.	111.9	-5.5
-02	6979.	530.	423.	7.7	6.4	1364.	202.	397.	15.4	41.1
-03	7159.	748.	551.	10.7	8.3	1744.	2281.	942.	167.3	117.3
-04	7406.	1038.	677.	14.5	10.1	1792.	198.	701.	11.3	64.2
1977-01	7678.	1150.	827.	15.5	12.1	2019.	1096.	703.	61.2	53.4
-02	8102.	1840.	1122.	24.0	16.1	2596.	3504.	1232.	173.6	90.3
-03	8447.	1478.	1288.	18.2	18.0	2744.	644.	4000.	24.8	57.3
-04	8827.	1622.	1421.	19.2	19.2	2474.	-932.	682.	-33.9	38.1
1978-01	9248.	1811.	1570.	20.5	20.5	2538.	269.	520.	10.9	25.7
-02	9662.	1768.	1560.	19.1	19.3	2739.	904.	143.	35.6	5.5
-03	10085.	1807.	1637.	18.7	19.4	3186.	2277.	442.	83.1	46.1
-04	10489.	1718.	1663.	17.0	18.8	2716.	-1506.	242.	-47.3	9.8
1979-01	10979.	2099.	1731.	20.0	18.7	2997.	1315.	459.	48.4	18.1
-02	11414.	1847.	1752.	16.8	18.1	2945.	-203.	206.	-6.8	7.5
-03	11830.	1756.	1745.	15.4	17.3	2936.	-38.	-251.	-1.3	-7.9
-04	12172.	1432.	1683.	12.1	16.0	2673.	-917.	-42.	-34.2	-1.6
1980-01	12479.	1273.	1500.	10.5	13.7	2212.	-1419.	-785.	-53.1	-26.2
-02	12678.	817.	1265.	6.5	11.1	1771.	-1384.	-1174.	-59.0	-39.9
-03	12788.	443.	958.	3.5	8.1	984.	-1602.	-4952.	-90.5	-66.5
-04	12955.	684.	783.	5.3	6.4	1478.	4030.	-1195.	409.5	-44.7
1981-01	13011.	225.	532.	1.7	4.3	1458.	-81.	-755.	-5.5	-34.1
-02	12966.	-179.	288.	-1.4	2.3	1029.	-1096.	-742.	-75.2	-41.9
-03	13108.	575.	320.	4.4	2.5	1666.	6037.	682.	586.6	69.3
-04	13090.	-71.	135.	-0.5	1.0	711.	-1611.	-767.	-96.7	-51.9
1982-01	13054.	-143.	43.	-1.1	0.3	585.	-385.	-872.	-54.1	-59.9

TABLE 231.3Q

LIFE INSURANCE COMPANIES  
FARM MORTGAGES ACQUIRED  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1962-Q1.....	590.	120.	25.5	19.	647.
-Q2.....	598.	92.	18.2	19.	628.
-Q3.....	611.	82.	15.5	19.	617.
-Q4.....	619.	64.	11.5	19.	610.
1963-Q1.....	662.	72.	12.2	20.	623.
-Q2.....	733.	135.	22.6	22.	639.
-Q3.....	817.	206.	33.7	24.	662.
-Q4.....	866.	247.	39.9	24.	655.
1964-Q1.....	956.	294.	44.4	26.	636.
-Q2.....	1002.	269.	36.7	27.	616.
-Q3.....	1001.	184.	22.5	26.	576.
-Q4.....	1047.	181.	20.9	26.	549.
1965-Q1.....	1105.	149.	15.6	27.	548.
-Q2.....	1126.	124.	12.4	26.	537.
-Q3.....	1124.	123.	12.3	26.	520.
-Q4.....	1149.	102.	9.7	26.	515.
1966-Q1.....	1155.	50.	4.5	25.	497.
-Q2.....	1183.	57.	5.1	25.	476.
-Q3.....	1126.	2.	0.2	23.	454.
-Q4.....	994.	-155.	-13.5	20.	425.
1967-Q1.....	825.	-330.	-28.6	16.	391.
-Q2.....	708.	-475.	-40.2	14.	389.
-Q3.....	736.	-390.	-34.6	14.	417.
-Q4.....	837.	-157.	-15.8	16.	453.
1968-Q1.....	897.	72.	8.7	17.	456.
-Q2.....	892.	184.	26.0	16.	427.
-Q3.....	856.	120.	16.3	15.	396.
-Q4.....	772.	-65.	-7.8	14.	376.
1969-Q1.....	689.	-208.	-23.2	12.	355.
-Q2.....	667.	-225.	-25.2	12.	353.
-Q3.....	625.	-231.	-27.0	11.	353.
-Q4.....	540.	-232.	-30.1	9.	300.
1970-Q1.....	424.	-265.	-38.5	7.	235.
-Q2.....	324.	-343.	-51.4	6.	185.
-Q3.....	296.	-329.	-52.6	5.	168.
-Q4.....	314.	-226.	-41.9	6.	188.
1971-Q1.....	326.	-98.	-23.1	6.	213.
-Q2.....	385.	61.	18.8	7.	258.
-Q3.....	444.	148.	50.0	8.	290.
-Q4.....	503.	189.	60.2	9.	303.
1972-Q1.....	570.	244.	74.8	10.	299.
-Q2.....	612.	227.	59.0	11.	273.
-Q3.....	640.	196.	44.1	11.	247.
-Q4.....	700.	197.	39.2	13.	239.
1973-Q1.....	764.	194.	34.0	14.	242.
-Q2.....	832.	220.	35.9	15.	243.
-Q3.....	924.	284.	44.4	16.	242.
-Q4.....	1006.	306.	43.7	18.	240.
1974-Q1.....	1060.	296.	38.7	18.	235.
-Q2.....	1097.	265.	31.9	19.	228.
-Q3.....	1074.	150.	16.2	18.	205.
-Q4.....	1007.	1.	0.1	17.	179.
1975-Q1.....	1093.	33.	3.1	18.	185.
-Q2.....	1079.	-18.	-1.6	17.	187.
-Q3.....	1025.	-49.	-4.6	16.	198.
-Q4.....	1075.	68.	6.8	17.	230.
1976-Q1.....	1064.	-29.	-2.7	16.	242.
-Q2.....	1178.	99.	9.2	18.	265.
-Q3.....	1375.	350.	34.1	20.	295.
-Q4.....	1540.	465.	43.3	22.	316.
1977-Q1.....	1737.	673.	63.3	24.	340.
-Q2.....	2101.	923.	78.4	29.	388.
-Q3.....	2299.	924.	67.2	30.	392.
-Q4.....	2460.	920.	59.7	31.	383.
1978-Q1.....	2603.	866.	49.9	31.	374.
-Q2.....	2654.	553.	26.3	31.	353.
-Q3.....	2729.	430.	18.7	30.	340.
-Q4.....	2748.	288.	11.7	29.	330.
1979-Q1.....	2896.	293.	11.3	29.	334.
-Q2.....	2975.	321.	12.1	29.	341.
-Q3.....	2911.	182.	6.7	27.	327.
-Q4.....	2879.	131.	4.8	26.	315.
1980-Q1.....	2653.	-243.	-8.4	23.	284.
-Q2.....	2298.	-677.	-22.8	19.	259.
-Q3.....	1912.	-999.	-34.3	16.	253.
-Q4.....	1667.	-1212.	-42.1	13.	255.
1981-Q1.....	1454.	-1199.	-45.2	11.	264.
-Q2.....	1236.	-1062.	-46.2	10.	245.
-Q3.....	1352.	-560.	-29.3	10.	261.
-Q4.....	1169.	-498.	-29.9	9.	254.
1982-Q1.....	937.	-517.	-35.6	7.	245.

\* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

TABLE 232.10

LIFE INSURANCE COMPANIES  
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

QUARTER	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR	MADE IN QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR
		QUARTER	YEAR				QUARTER	YEAR		
1962-01	96.	-17.	16.	-15.0	20.0	119.	3.	14.	2.6	13.3
-02	91.	-5.	15.	-5.2	19.7	101.	-18.	4.	-15.1	4.1
-03	106.	15.	10.	16.5	10.4	106.	5.	7.	5.0	7.1
-04	132.	26.	19.	24.5	16.8	133.	27.	17.	25.5	14.7
1963-01	130.	-2.	34.	-1.5	35.4	162.	29.	43.	21.8	36.1
-02	126.	-4.	35.	-3.1	38.5	153.	-9.	52.	-5.6	51.5
-03	141.	15.	35.	11.9	33.0	135.	-18.	29.	-11.8	27.4
-04	204.	63.	72.	44.7	54.5	208.	73.	75.	54.1	56.4
1964-01	180.	-24.	50.	-11.8	38.5	200.	-8.	38.	-3.8	23.5
-02	170.	-10.	44.	-5.6	34.9	183.	-17.	30.	-8.5	19.6
-03	209.	39.	68.	22.9	48.2	196.	13.	61.	7.1	45.2
-04	247.	38.	43.	18.2	21.1	212.	16.	4.	8.2	1.9
1965-01	213.	-34.	33.	-13.8	18.3	227.	15.	27.	7.1	13.5
-02	195.	-18.	25.	-8.5	14.7	180.	-47.	-3.	-20.7	-1.6
-03	237.	42.	28.	21.5	13.4	185.	5.	-11.	2.8	-5.6
-04	284.	47.	37.	19.8	15.0	252.	67.	40.	36.2	18.9
1966-01	278.	-6.	65.	-2.1	30.5	264.	12.	37.	4.8	16.3
-02	194.	-84.	-1.	-30.2	-0.5	149.	-115.	-31.	-43.6	-17.2
-03	180.	-14.	-57.	-7.2	-24.1	96.	-53.	-89.	-35.6	-48.1
-04	192.	12.	-92.	6.7	-32.4	107.	11.	-145.	11.5	-57.5
1967-01	162.	-30.	-116.	-15.6	-41.7	131.	24.	-133.	22.4	-50.4
-02	172.	10.	-22.	6.2	-11.3	148.	17.	-1.	13.0	-0.7
-03	213.	41.	33.	23.8	18.3	163.	15.	67.	10.1	69.8
-04	240.	27.	48.	12.7	25.0	219.	56.	112.	34.4	104.7
1968-01	210.	-30.	48.	-12.5	29.6	170.	-49.	39.	-22.4	29.8
-02	202.	-8.	30.	-3.8	17.4	129.	-41.	-19.	-24.1	-12.8
-03	170.	-32.	-43.	-15.8	-20.2	95.	-34.	-68.	-26.4	-41.7
-04	194.	24.	-46.	14.1	-19.2	151.	56.	-68.	58.9	-31.1
1969-01	190.	-4.	-20.	-2.1	-9.5	164.	13.	-6.	8.6	-3.5
-02	154.	-36.	-48.	-18.9	-23.8	122.	-42.	-7.	-25.6	-5.4
-03	182.	28.	12.	18.2	7.1	109.	-13.	14.	-10.7	14.7
-04	196.	14.	2.	7.7	1.0	85.	-24.	-66.	-22.0	-43.7
1970-01	168.	-28.	-22.	-14.3	-11.6	52.	-33.	-112.	-38.8	-68.3
-02	157.	-11.	3.	-6.5	1.9	75.	23.	-47.	44.2	-38.5
-03	148.	-9.	-34.	-5.7	-18.7	50.	-25.	-59.	-33.3	-54.1
-04	139.	-9.	-57.	-6.1	-29.1	94.	44.	9.	88.0	10.6
1971-01	154.	15.	-14.	10.8	-8.3	110.	16.	58.	17.0	111.5
-02	171.	17.	14.	11.0	8.9	141.	31.	66.	28.2	88.0
-03	199.	28.	51.	16.4	34.5	134.	-7.	84.	-5.0	168.0
-04	239.	40.	100.	20.1	71.9	178.	44.	84.	32.8	89.4
1972-01	287.	48.	133.	20.1	86.4	195.	17.	85.	9.6	77.3
-02	313.	26.	142.	9.1	83.0	207.	12.	66.	6.2	46.8
-03	335.	22.	136.	7.0	68.3	166.	-41.	32.	-19.8	23.9
-04	329.	-6.	90.	-1.8	37.7	208.	42.	30.	25.3	16.9
1973-01	394.	65.	107.	19.8	37.3	258.	50.	63.	24.0	32.3
-02	467.	73.	154.	18.5	49.2	326.	68.	119.	26.4	57.5
-03	484.	17.	149.	3.6	44.5	267.	-59.	101.	-18.1	60.8
-04	456.	-28.	127.	-5.8	38.6	238.	-29.	30.	-10.9	14.4
1974-01	520.	64.	126.	14.0	32.0	304.	66.	46.	27.7	17.8
-02	640.	120.	173.	23.1	37.0	419.	115.	93.	37.8	28.5
-03	636.	-4.	152.	-0.6	31.4	215.	-204.	-52.	-48.7	-19.5
-04	570.	-66.	114.	-10.4	25.0	130.	-85.	-108.	-39.5	-45.4
1975-01	466.	-104.	-54.	-38.2	-10.4	250.	120.	-54.	92.3	-17.8
-02	399.	-67.	-241.	-14.4	-37.7	164.	-86.	-255.	-34.4	-60.9
-03	438.	39.	-198.	9.8	-31.4	236.	72.	21.	43.9	9.8
-04	459.	21.	-111.	4.8	-19.5	289.	53.	159.	22.5	122.3
1976-01	479.	20.	13.	4.4	2.8	329.	40.	79.	13.8	31.6
-02	490.	11.	91.	2.3	22.8	364.	35.	200.	10.6	122.0
-03	520.	30.	82.	6.1	18.7	320.	-44.	84.	-12.1	35.6
-04	553.	33.	94.	6.3	20.5	453.	133.	164.	41.6	56.7
1977-01	603.	50.	124.	9.0	25.9	592.	439.	263.	30.7	79.9
-02	671.	68.	181.	11.3	36.9	674.	82.	310.	13.9	85.2
-03	745.	74.	225.	11.0	43.3	558.	-116.	238.	-47.2	74.4
-04	768.	23.	215.	3.1	38.9	612.	54.	159.	9.7	35.1
1978-01	827.	59.	224.	7.7	37.1	738.	126.	146.	20.6	24.7
-02	869.	42.	198.	5.1	29.5	717.	-21.	43.	-2.8	6.4
-03	862.	-7.	117.	-0.8	15.7	552.	-165.	-6.	-23.0	-4.1
-04	912.	50.	144.	5.8	18.8	597.	45.	-15.	8.2	-2.5
1979-01	850.	-62.	23.	-6.8	2.8	803.	206.	65.	34.5	8.8
-02	942.	92.	73.	10.8	8.4	784.	-49.	67.	-2.4	9.3
-03	948.	6.	86.	0.6	10.0	559.	-225.	7.	-28.7	1.3
-04	996.	48.	84.	5.1	9.2	571.	12.	-26.	2.1	-4.4
1980-01	665.	-331.	-185.	-33.2	-21.8	374.	-197.	-429.	-34.5	-53.4
-02	415.	-250.	-527.	-37.6	-55.9	124.	-250.	-660.	-66.8	-84.2
-03	536.	121.	-412.	29.2	-43.5	323.	199.	-236.	160.5	-42.2
-04	587.	51.	-409.	9.5	-41.1	412.	89.	-159.	27.6	-27.8
1981-01	483.	-104.	-182.	-17.7	-27.4	265.	-147.	-109.	-35.7	-29.1
-02	469.	-14.	54.	-2.9	13.0	300.	35.	176.	13.2	141.9
-03	300.	-169.	-236.	-36.0	-44.0	103.	-197.	-220.	-65.7	-68.1
-04	279.	-21.	-308.	-7.0	-52.5	131.	28.	-281.	27.2	-68.2
1982-01	247.	-32.	-236.	-11.5	-48.9	140.	9.	-125.	6.9	-47.2

TABLE 232.20

LIFE INSURANCE COMPANIES  
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW  
SEASONALLY-ADJUSTED DATA

QUARTER	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER (SAAR)	YEAR	MADE IN QUARTER (SAAR)	CHANGE FROM PREVIOUS		QUARTER	YEAR
		QUARTER (SAAR)	YEAR				QUARTER	YEAR		
1962-01	98.	3.	16.	3.3	19.3	427.	-1.	50.	-0.3	13.4
-02	104.	25.	17.	26.0	19.9	432.	5.	17.	1.2	4.0
-03	108.	19.	11.	18.5	11.2	501.	69.	47.	15.9	10.3
-04	114.	24.	17.	21.9	17.1	492.	-9.	63.	-1.8	14.8
1963-01	132.	93.	34.	81.5	34.8	577.	85.	150.	17.3	35.1
-02	144.	55.	40.	41.3	38.8	645.	67.	212.	11.7	49.1
-03	145.	4.	37.	2.9	33.9	640.	-4.	139.	-0.7	27.7
-04	177.	177.	63.	122.0	55.6	762.	121.	270.	19.0	54.8
1964-01	183.	24.	51.	13.5	38.4	707.	-55.	130.	-7.2	22.5
-02	195.	53.	51.	29.1	35.3	786.	79.	142.	11.2	22.0
-03	217.	102.	71.	52.3	49.2	949.	163.	309.	20.7	48.2
-04	216.	-0.	39.	-0.1	22.2	763.	-186.	1.	-19.6	0.2
1965-01	217.	3.	34.	1.3	18.8	801.	38.	94.	5.0	13.3
-02	223.	24.	28.	11.0	14.3	776.	-26.	-10.	-3.2	-1.3
-03	246.	108.	30.	48.6	13.6	908.	133.	44.	17.1	-4.3
-04	252.	27.	36.	10.8	16.6	909.	0.	146.	0.0	19.1
1966-01	285.	156.	68.	61.9	31.1	937.	28.	136.	3.1	16.9
-02	220.	-183.	-3.	-64.2	-1.2	638.	-299.	-137.	-31.9	-17.7
-03	186.	-108.	-60.	-48.9	-24.3	466.	-173.	-443.	-27.1	-48.8
-04	174.	-45.	-79.	-24.1	-31.2	383.	-82.	-525.	-17.6	-57.8
1967-01	166.	-29.	-119.	-16.7	-41.7	469.	85.	-468.	22.2	-50.0
-02	192.	131.	-28.	78.8	-12.8	640.	171.	2.	36.6	0.3
-03	219.	132.	33.	68.6	17.5	779.	139.	313.	21.7	67.3
-04	222.	14.	49.	6.6	27.9	779.	-0.	395.	-0.0	103.0
1968-01	214.	-30.	48.	-13.3	29.2	624.	-155.	155.	-19.9	33.1
-02	221.	28.	29.	13.0	15.2	536.	-88.	-104.	-14.1	-16.3
-03	173.	-138.	-45.	-62.2	-20.7	458.	-78.	-321.	-14.6	-41.2
-04	184.	48.	-38.	27.5	-17.1	538.	80.	-241.	17.4	-31.0
1969-01	193.	37.	-22.	20.4	-10.0	620.	83.	-3.	15.4	-0.5
-02	164.	-91.	-57.	-47.2	-25.6	488.	-132.	-48.	-21.3	-8.9
-03	184.	93.	11.	56.4	6.1	504.	16.	47.	3.3	40.2
-04	191.	32.	7.	17.2	3.9	315.	-190.	-223.	-37.6	-44.4
1970-01	170.	-73.	-23.	-38.2	-12.1	196.	-119.	-424.	-37.7	-68.4
-02	164.	-21.	-0.	-12.4	-0.2	304.	108.	-184.	54.9	-37.7
-03	148.	-56.	-36.	-33.8	-19.5	239.	-65.	-265.	-21.3	-52.6
-04	139.	-32.	-52.	-21.3	-27.2	346.	107.	31.	44.7	10.0
1971-01	155.	75.	-14.	53.5	-8.5	407.	61.	211.	17.7	107.6
-02	175.	94.	10.	60.4	6.4	528.	120.	224.	29.5	73.6
-03	197.	108.	49.	61.8	33.0	628.	101.	389.	19.1	162.7
-04	245.	276.	106.	140.1	75.9	705.	77.	359.	12.2	103.7
1972-01	289.	230.	134.	93.7	86.4	722.	17.	315.	2.4	77.3
-02	315.	120.	141.	41.4	80.6	768.	46.	240.	6.3	45.5
-03	329.	59.	132.	18.6	67.1	754.	-13.	126.	-1.7	20.1
-04	342.	54.	97.	16.5	39.5	853.	98.	148.	13.0	20.9
1973-01	398.	288.	109.	84.2	37.7	975.	123.	253.	14.4	35.1
-02	466.	345.	150.	86.7	47.6	1249.	274.	482.	28.1	62.7
-03	474.	33.	145.	7.1	43.9	1180.	-69.	426.	-5.5	56.5
-04	477.	12.	135.	2.4	39.3	1021.	-159.	169.	-13.5	19.8
1974-01	528.	239.	129.	50.2	32.4	1095.	74.	420.	7.2	12.3
-02	639.	606.	173.	114.8	37.1	1555.	460.	306.	42.0	24.5
-03	623.	-62.	149.	-9.7	31.4	943.	-612.	-237.	-39.3	-20.1
-04	592.	-112.	116.	-18.0	24.3	564.	-379.	-457.	-40.2	-44.8
1975-01	473.	-351.	-54.	-59.2	-10.3	903.	339.	-192.	60.1	-17.5
-02	399.	-234.	-239.	-49.4	-37.5	621.	-282.	-935.	-31.3	-60.1
-03	430.	139.	-192.	34.7	-30.9	1039.	418.	95.	67.4	10.1
-04	471.	186.	-122.	43.2	-20.6	1258.	219.	694.	21.1	123.1
1976-01	486.	67.	13.	14.1	2.8	1202.	-56.	299.	-4.4	33.1
-02	496.	41.	97.	8.4	24.3	1379.	177.	759.	14.8	122.3
-03	516.	82.	86.	16.6	19.9	1420.	40.	384.	2.9	36.7
-04	554.	173.	84.	33.6	17.8	1910.	491.	652.	34.6	51.9
1977-01	611.	263.	124.	47.4	25.6	2158.	248.	956.	13.0	79.6
-02	687.	366.	191.	59.9	38.4	2606.	448.	1227.	20.7	88.9
-03	745.	266.	230.	38.8	44.6	2470.	-136.	1050.	-5.2	74.0
-04	749.	15.	195.	2.0	35.1	2495.	25.	584.	1.0	30.6
1978-01	839.	427.	228.	57.0	37.3	2723.	229.	565.	9.2	26.2
-02	897.	259.	210.	30.9	30.6	2889.	165.	283.	6.1	10.8
-03	871.	-100.	125.	-11.1	16.8	2479.	-410.	9.	-14.2	0.4
-04	864.	-28.	115.	-3.2	15.3	2348.	-130.	-146.	-5.3	-5.9
1979-01	863.	-2.	25.	-0.2	3.0	3053.	705.	330.	30.0	12.1
-02	974.	537.	77.	62.2	8.6	3048.	-5.	159.	-0.2	5.5
-03	962.	-47.	92.	-4.8	10.5	2491.	-557.	12.	-18.3	0.5
-04	919.	-163.	55.	-16.9	6.4	2148.	-343.	-201.	-13.8	-8.5
1980-01	678.	-647.	-186.	-70.4	-21.5	1419.	-728.	-1634.	-33.9	-53.5
-02	430.	-567.	-544.	-83.7	-55.8	519.	-900.	-2529.	-63.5	-83.0
-03	547.	692.	-415.	160.7	-43.2	1429.	910.	-1063.	175.5	-42.7
-04	531.	-60.	-388.	-11.0	-42.2	1523.	94.	-625.	6.6	-29.1
1981-01	493.	-136.	-184.	-25.7	-27.2	1037.	-485.	-382.	-31.9	-26.9
-02	488.	-21.	57.	-4.4	13.3	1176.	139.	657.	13.4	126.8
-03	307.	-411.	-240.	-84.3	-43.9	451.	-725.	-977.	-61.6	-68.4
-04	250.	-171.	-281.	-55.8	-52.9	503.	52.	-1019.	11.5	-66.9
1982-01	253.	12.	-240.	4.7	-48.7	555.	52.	-482.	10.3	-46.4



TABLE 232.3Q

LIFE INSURANCE COMPANIES  
NEW FARM MORTGAGE COMMITMENTS  
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1962-Q1.....	431.	86.	24.9	14.	472.	73.	114.
-Q2.....	435.	66.	17.9	14.	457.	73.	113.
-Q3.....	442.	43.	10.8	14.	446.	72.	114.
-Q4.....	459.	42.	10.1	14.	452.	74.	115.
1963-Q1.....	502.	71.	16.5	15.	472.	76.	121.
-Q2.....	554.	119.	27.4	16.	483.	76.	120.
-Q3.....	583.	141.	31.9	17.	472.	71.	119.
-Q4.....	658.	199.	43.4	19.	498.	76.	126.
1964-Q1.....	696.	194.	38.6	19.	463.	73.	118.
-Q2.....	726.	172.	31.0	19.	446.	72.	116.
-Q3.....	787.	204.	35.0	20.	453.	79.	120.
-Q4.....	791.	133.	20.2	20.	415.	76.	115.
1965-Q1.....	818.	122.	17.5	20.	406.	74.	114.
-Q2.....	815.	89.	12.3	19.	389.	72.	113.
-Q3.....	804.	17.	2.2	18.	372.	72.	113.
-Q4.....	844.	53.	6.7	19.	378.	73.	114.
1966-Q1.....	881.	63.	7.7	19.	379.	76.	118.
-Q2.....	850.	35.	4.3	18.	342.	72.	109.
-Q3.....	761.	-43.	-5.3	15.	307.	68.	102.
-Q4.....	616.	-228.	-27.0	12.	263.	62.	96.
1967-Q1.....	483.	-398.	-45.2	9.	229.	59.	89.
-Q2.....	482.	-368.	-43.3	9.	265.	68.	105.
-Q3.....	549.	-212.	-27.9	10.	311.	75.	116.
-Q4.....	661.	45.	7.3	12.	358.	79.	116.
1968-Q1.....	700.	217.	44.9	13.	356.	78.	116.
-Q2.....	681.	199.	41.3	12.	326.	76.	114.
-Q3.....	613.	64.	11.7	11.	283.	72.	103.
-Q4.....	545.	-116.	-17.5	10.	265.	71.	103.
1969-Q1.....	539.	-161.	-23.0	9.	278.	78.	109.
-Q2.....	532.	-149.	-21.9	9.	281.	80.	105.
-Q3.....	546.	-67.	-10.9	9.	308.	87.	117.
-Q4.....	480.	-65.	-11.9	8.	267.	89.	115.
1970-Q1.....	368.	-171.	-31.7	6.	204.	87.	107.
-Q2.....	321.	-211.	-39.7	6.	183.	99.	118.
-Q3.....	262.	-284.	-52.0	5.	149.	89.	105.
-Q4.....	271.	-209.	-43.5	5.	162.	86.	106.
1971-Q1.....	329.	-39.	-10.6	6.	215.	101.	126.
-Q2.....	395.	74.	23.1	7.	264.	103.	130.
-Q3.....	479.	217.	82.8	9.	313.	108.	136.
-Q4.....	563.	292.	107.7	10.	340.	112.	140.
1972-Q1.....	648.	319.	97.0	12.	340.	114.	145.
-Q2.....	714.	319.	80.8	13.	319.	117.	144.
-Q3.....	746.	267.	55.7	13.	287.	117.	142.
-Q4.....	776.	213.	37.8	14.	264.	111.	130.
1973-Q1.....	839.	191.	29.5	15.	266.	110.	130.
-Q2.....	958.	244.	34.2	17.	280.	115.	135.
-Q3.....	1059.	313.	42.0	19.	278.	115.	131.
-Q4.....	1089.	313.	40.3	19.	260.	108.	127.
1974-Q1.....	1135.	296.	35.3	20.	252.	107.	126.
-Q2.....	1228.	270.	28.2	21.	255.	112.	134.
-Q3.....	1176.	117.	11.0	20.	224.	109.	133.
-Q4.....	1068.	-21.	-1.9	18.	190.	106.	132.
1975-Q1.....	1014.	-121.	-10.7	16.	171.	93.	111.
-Q2.....	759.	-469.	-38.2	12.	131.	70.	87.
-Q3.....	780.	-396.	-33.7	12.	151.	76.	93.
-Q4.....	939.	-129.	-12.1	14.	201.	87.	104.
1976-Q1.....	1018.	4.	0.4	15.	231.	96.	121.
-Q2.....	1218.	459.	60.5	18.	274.	103.	128.
-Q3.....	1302.	522.	66.9	19.	279.	95.	125.
-Q4.....	1466.	527.	56.1	21.	301.	95.	122.
1977-Q1.....	1729.	711.	69.8	24.	339.	100.	123.
-Q2.....	2039.	821.	67.4	28.	377.	97.	123.
-Q3.....	2277.	975.	74.9	30.	388.	99.	124.
-Q4.....	2436.	970.	66.2	31.	379.	99.	124.
1978-Q1.....	2582.	853.	49.3	31.	371.	99.	122.
-Q2.....	2625.	586.	28.7	30.	349.	99.	120.
-Q3.....	2619.	342.	15.0	29.	326.	96.	116.
-Q4.....	2604.	168.	6.9	28.	313.	95.	115.
1979-Q1.....	2669.	87.	3.4	27.	308.	92.	110.
-Q2.....	2736.	111.	4.2	27.	313.	92.	113.
-Q3.....	2743.	124.	4.7	26.	308.	94.	114.
-Q4.....	2717.	113.	4.3	24.	298.	94.	115.
1980-Q1.....	2288.	-381.	-14.3	20.	245.	86.	105.
-Q2.....	1628.	-1108.	-40.5	14.	183.	71.	86.
-Q3.....	1392.	-1351.	-49.3	11.	184.	73.	89.
-Q4.....	1233.	-1484.	-54.6	10.	189.	74.	87.
1981-Q1.....	1124.	-1164.	-50.9	9.	204.	77.	100.
-Q2.....	1300.	-328.	-20.1	10.	257.	105.	126.
-Q3.....	1080.	-312.	-22.4	8.	208.	80.	97.
-Q4.....	799.	-434.	-35.2	6.	174.	68.	86.
1982-Q1.....	674.	-450.	-40.0	5.	176.	72.	90.

\* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

\*\*TAKEDOWNS OF COMMITMENTS\* ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

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## SURVEY OF TERMS OF BANK LENDING TO FARMERS (NON-REAL-ESTATE LOANS MADE DURING FIRST WEEK OF MIDDLE MONTH OF QUARTER)

TABLE 331Q

AVERAGE EFFECTIVE INTEREST RATES (PERCENT)\*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
331.1Q ALL BANKS												
1977-Q1.....	8.8	8.5	8.9	8.8	9.1	8.8	9.0	9.0	8.7	8.8	8.3	8.9
-Q2.....	8.7	8.4	8.2	8.8	9.4	8.9	9.1	9.0	8.9	8.1	8.1	8.9
-Q3.....	8.7	8.4	8.6	9.0	9.0	8.6	9.0	8.8	8.8	8.5	8.4	8.9
-Q4.....	9.1	8.9	9.1	9.2	9.2	9.2	9.1	9.0	9.0	9.3	9.4	9.0
1978-Q1.....	9.2	9.2	9.1	9.1	9.3	9.2	9.1	9.2	9.2	9.2	9.3	9.1
-Q2.....	9.3	9.4	9.1	9.2	9.4	9.5	9.2	9.2	9.3	9.4	9.6	9.2
-Q3.....	9.6	9.5	9.5	9.7	9.6	9.9	9.3	9.3	9.5	10.1	10.4	9.3
-Q4.....	10.4	10.2	10.8	10.3	10.3	10.7	9.9	10.0	10.1	11.1	11.7	10.0
1979-Q1.....	11.0	11.1	11.2	10.9	10.3	11.2	10.3	10.4	10.5	12.1	12.5	10.4
-Q2.....	11.2	11.2	11.7	11.2	10.6	11.1	10.6	10.7	10.8	12.2	12.8	10.7
-Q3.....	11.3	11.2	11.1	11.4	10.9	11.5	10.9	11.1	11.0	11.8	12.9	10.9
-Q4.....	13.6	13.5	12.9	13.6	13.2	14.6	12.9	13.2	13.2	14.5	16.2	13.1
1980-Q1.....	14.1	14.4	13.5	14.3	13.0	14.6	13.5	13.6	13.7	15.0	16.0	13.7
-Q2.....	17.4	17.7	16.6	17.5	16.4	17.2	16.5	17.0	17.2	17.8	18.5	17.1
-Q3.....	13.5	13.4	13.7	13.7	13.3	13.3	13.5	13.4	13.6	13.5	12.8	13.7
-Q4.....	15.5	15.5	15.3	15.4	15.1	15.7	15.1	15.0	15.4	15.8	16.3	15.3
1981-Q1.....	17.9	17.8	17.4	17.9	17.4	18.3	17.4	17.7	17.7	18.4	19.9	17.5
-Q2.....	17.9	18.4	18.0	17.7	17.6	17.7	17.5	17.6	17.7	18.2	19.5	17.5
-Q3.....	19.6	19.6	19.9	19.5	18.9	20.1	18.8	19.1	19.3	20.3	20.8	19.1
-Q4.....	18.8	18.5	18.7	18.9	18.1	18.9	18.5	18.8	18.5	19.0	18.9	18.7
1982-Q1.....	17.7	17.6	17.4	17.7	17.9	17.9	17.7	17.3	17.7	17.8	18.0	17.5
-Q2.....	17.8	17.8	17.5	17.7	18.2	17.9	17.6	17.6	17.8	17.8	17.9	17.7
331.2Q LARGE BANKS**												
1977-Q1.....	8.3	8.0	7.3	8.7	8.7	8.2	9.0	8.7	8.4	8.3		
-Q2.....	8.1	7.8	7.2	8.3	8.9	8.6	9.0	8.6	8.5	7.8		
-Q3.....	8.4	8.1	8.2	8.8	8.7	8.7	9.2	8.9	8.7	8.3		
-Q4.....	9.4	9.2	9.0	9.6	9.4	9.2	9.6	9.3	9.4	9.3		
1978-Q1.....	9.3	9.7	9.2	9.2	10.0	9.2	9.7	9.6	9.5	9.2		
-Q2.....	9.6	9.9	8.7	9.4	9.4	10.0	9.9	9.8	9.6	9.6		
-Q3.....	10.4	10.3	10.1	10.4	9.8	10.7	10.5	10.4	10.3	10.4		
-Q4.....	11.7	11.8	12.3	11.5	11.6	11.9	11.5	11.6	11.4	11.8		
1979-Q1.....	12.5	12.8	13.5	12.5	12.2	12.1	12.3	12.4	12.5	12.5		
-Q2.....	12.8	12.9	13.5	12.7	12.3	12.7	12.3	12.6	12.7	12.9		
-Q3.....	12.9	13.0	12.8	12.8	12.2	13.0	12.7	12.8	12.7	13.0		
-Q4.....	16.2	16.2	16.1	15.9	14.7	16.9	15.4	15.4	15.6	16.5		
1980-Q1.....	16.0	16.8	15.4	15.6	14.7	16.0	15.2	15.4	15.8	16.1		
-Q2.....	18.5	20.2	17.2	18.4	16.6	18.0	17.0	17.5	18.4	18.6		
-Q3.....	12.8	12.9	12.9	13.1	12.7	12.4	13.1	13.0	13.1	12.8		
-Q4.....	16.3	16.6	15.2	15.7	15.7	16.9	15.6	15.6	16.0	16.4		
1981-Q1.....	19.9	21.1	17.6	19.6	16.8	20.4	18.9	19.4	19.7	20.1		
-Q2.....	19.5	20.7	19.3	18.7	18.4	19.6	18.6	18.4	19.0	19.7		
-Q3.....	20.8	20.6	21.9	20.6	19.6	21.6	19.8	19.7	20.5	20.9		
-Q4.....	18.9	18.7	18.6	19.2	19.3	18.7	19.0	19.0	18.9	18.8		
1982-Q1.....	18.0	17.5	17.3	18.3	17.3	18.0	18.3	18.2	17.9	18.0		
-Q2.....	17.9	17.7	17.5	18.0	17.9	18.1	18.3	18.1	17.9	17.9		
331.3Q OTHER BANKS												
1977-Q1.....	8.9	8.8	9.0	8.8	9.1	9.6	9.0	9.0	8.7	9.3		
-Q2.....	8.9	8.8	8.6	8.9	9.5	9.0	9.1	9.0	8.9	8.6		
-Q3.....	8.9	8.8	8.7	9.0	9.2	8.6	9.0	8.8	8.8	9.2		
-Q4.....	9.0	8.8	9.1	9.0	9.2	9.2	9.1	9.0	8.9	9.1		
1978-Q1.....	9.1	8.9	9.0	9.1	9.3	9.1	9.1	9.1	9.1	9.1		
-Q2.....	9.2	9.0	9.3	9.1	9.4	9.3	9.2	9.2	9.2	9.1		
-Q3.....	9.3	9.2	9.3	9.4	9.6	9.4	9.3	9.3	9.3	9.5		
-Q4.....	10.0	9.8	10.6	9.9	10.2	9.9	9.9	9.9	9.9	10.3		
1979-Q1.....	10.4	10.5	10.5	10.5	10.2	10.5	10.3	10.2	10.3	11.3		
-Q2.....	10.7	10.7	11.3	10.8	10.3	10.3	10.5	10.5	10.5	11.4		
-Q3.....	10.9	10.8	10.8	11.0	10.8	11.0	10.8	10.9	10.8	11.2		
-Q4.....	13.1	13.1	12.1	13.2	13.1	13.3	12.8	13.1	13.0	13.4		
1980-Q1.....	13.7	13.9	13.3	14.0	12.9	13.6	13.4	13.5	13.6	14.3		
-Q2.....	17.1	17.4	16.5	17.1	16.4	16.6	16.4	16.9	17.1	17.4		
-Q3.....	13.7	13.6	14.0	13.8	13.4	13.5	13.5	13.5	13.6	14.0		
-Q4.....	15.3	15.2	15.4	15.4	15.1	15.2	15.1	15.0	15.3	15.5		
1981-Q1.....	17.5	16.7	17.4	17.6	17.4	17.7	17.3	17.6	17.4	17.6		
-Q2.....	17.5	17.7	17.7	17.6	17.5	17.7	17.5	17.5	17.6	17.5		
-Q3.....	19.1	19.2	19.1	19.1	18.8	19.4	18.8	19.0	19.1	19.4		
-Q4.....	18.7	18.5	18.7	18.8	18.0	19.0	18.5	18.8	18.5	19.1		
1982-Q1.....	17.5	17.7	17.4	17.4	18.0	17.7	17.6	17.3	17.6	17.5		
-Q2.....	17.7	17.9	17.5	17.5	18.2	17.7	17.6	17.6	17.8	17.8		

\* THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN. IN COMPUTING THE AVERAGE OF THESE ESTIMATED EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

\*\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, CORRESPONDING APPROXIMATELY TO BANKS WITH OVER \$450 MILLION IN TOTAL ASSETS AS OF DECEMBER 1980.

FOR ADDITIONAL INFORMATION, SEE NOTES TO STATISTICAL RELEASE E-2, FEDERAL RESERVE BOARD.

## SURVEY OF TERMS OF BANK LENDING TO FARMERS (NON-REAL-ESTATE LOANS MADE DURING FIRST WEEK OF MIDDLE MONTH OF QUARTER)

TABLE 332Q

## AVERAGE EFFECTIVE INTEREST RATES COMPARED WITH OVERALL AVERAGE\*

QUARTER	AVERAGE EFFECTIVE INTEREST RATE ON ALL LOANS (PERCENT)	DIFFERENCE FROM AVERAGE EFFECTIVE INTEREST RATE ON ALL LOANS										
		PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
332.1Q ALL BANKS												
1977-01.....	8.8	-0.3	0.1	-0.0	0.3	-0.0	0.2	0.2	-0.2	-0.1	-0.5	0.1
-02.....	8.7	-0.3	-0.6	0.1	0.7	0.1	0.3	0.2	0.1	-0.7	-0.7	0.2
-03.....	8.7	-0.3	-0.1	0.3	0.3	-0.1	0.2	0.1	0.1	-0.2	-0.3	0.2
-04.....	9.1	-0.2	-0.1	0.1	0.1	0.1	0.0	-0.1	-0.1	0.1	0.2	-0.1
1978-01.....	9.2	0.0	-0.1	-0.0	0.2	-0.0	-0.0	-0.0	0.0	0.0	0.2	-0.1
-02.....	9.3	0.1	-0.2	-0.1	0.1	0.2	-0.1	-0.1	-0.1	0.1	0.3	-0.1
-03.....	9.6	-0.1	-0.2	0.0	0.0	0.2	-0.3	-0.3	-0.1	0.4	0.7	-0.3
-04.....	10.4	-0.1	0.4	-0.1	-0.1	0.4	-0.4	-0.4	-0.3	0.7	1.4	-0.4
1979-01.....	11.0	0.1	0.2	-0.1	-0.7	0.2	-0.7	-0.6	-0.5	1.1	1.5	-0.6
-02.....	11.2	0.0	0.5	0.0	-0.6	-0.0	-0.6	-0.5	-0.4	1.0	1.6	-0.5
-03.....	11.3	-0.1	-0.2	0.1	-0.4	0.2	-0.4	-0.2	-0.3	0.6	1.6	-0.3
-04.....	13.6	-0.1	-0.7	0.0	-0.5	0.9	-0.8	-0.4	-0.4	0.9	2.6	-0.5
1980-01.....	14.1	0.3	-0.7	0.1	-1.1	0.5	-0.6	-0.6	-0.4	0.9	1.8	-0.4
-02.....	17.4	0.3	-0.7	0.1	-0.9	-0.2	-0.9	-0.4	-0.2	0.5	1.1	-0.3
-03.....	13.5	-0.1	0.2	0.1	-0.2	-0.3	-0.0	-0.1	0.0	-0.0	-0.7	0.2
-04.....	15.5	-0.0	-0.1	-0.0	-0.3	0.3	-0.4	-0.4	-0.1	0.4	0.8	-0.2
1981-01.....	17.9	-0.1	-0.5	-0.0	-0.6	0.4	-0.6	-0.2	-0.3	0.5	2.0	-0.4
-02.....	17.9	0.6	0.1	-0.2	-0.3	-0.2	-0.4	-0.3	-0.2	0.3	1.7	-0.3
-03.....	19.6	0.1	0.3	-0.1	-0.7	0.5	-0.8	-0.5	-0.3	0.7	1.2	-0.5
-04.....	18.8	-0.3	-0.1	0.1	-0.7	0.1	-0.2	0.0	-0.3	0.2	0.1	-0.0
1982-01.....	17.7	-0.1	-0.3	-0.0	0.3	0.2	-0.0	-0.3	-0.0	0.1	0.3	-0.2
-02.....	17.8	0.0	-0.3	-0.1	0.4	0.1	-0.1	-0.2	0.0	0.4	0.2	-0.1
332.2Q LARGE BANKS**												
1977-01.....	8.3	-0.4	-1.1	0.4	0.4	-0.1	0.6	0.4	0.1	-0.4	-0.5	0.1
-02.....	8.1	-0.3	-0.9	0.2	0.8	0.6	0.9	0.6	0.5	-0.2	-0.7	0.2
-03.....	8.4	-0.3	-0.2	0.4	0.3	0.3	0.8	0.5	0.3	-0.1	-0.3	0.2
-04.....	9.4	-0.1	-0.4	0.2	0.0	-0.2	0.2	-0.0	0.0	-0.0	0.2	-0.1
1978-01.....	9.3	0.3	-0.1	-0.1	0.7	-0.1	0.4	0.3	0.2	-0.4	-0.4	0.1
-02.....	9.6	0.2	-0.9	-0.3	-0.2	0.4	0.3	0.2	0.0	-0.0	-0.1	0.0
-03.....	10.4	-0.1	-0.3	0.0	-0.6	0.3	0.2	0.0	-0.1	0.0	0.1	0.0
-04.....	11.7	0.1	0.6	-0.3	-0.1	0.2	-0.3	-0.1	-0.3	0.1	0.1	0.0
1979-01.....	12.5	0.3	1.0	-0.0	-0.4	-0.4	-0.2	-0.1	-0.0	0.0	0.1	0.0
-02.....	12.8	0.1	0.7	-0.1	-0.5	-0.1	-0.5	-0.3	-0.2	0.1	0.1	0.0
-03.....	12.9	0.1	-0.1	-0.1	-0.7	0.1	-0.2	-0.1	-0.2	0.1	0.1	0.0
-04.....	16.2	-0.0	-0.1	-0.4	-1.5	0.6	-0.8	-0.9	-0.7	0.2	0.2	0.0
1980-01.....	16.0	0.8	-0.5	-0.4	-1.3	0.0	-0.8	-0.6	-0.1	0.4	0.1	0.0
-02.....	18.5	1.7	-1.3	-0.1	-1.8	-0.4	-1.5	-1.0	-0.1	0.1	0.1	0.0
-03.....	12.8	0.0	0.0	0.3	-0.1	-0.4	0.3	0.4	0.2	-0.4	0.1	0.0
-04.....	16.3	0.4	-1.0	-0.5	-0.6	0.7	-0.6	-0.6	-0.3	0.1	0.1	0.0
1981-01.....	19.9	1.2	-2.4	-0.3	-3.1	0.5	-1.1	-0.5	-0.3	0.2	0.1	0.0
-02.....	19.5	1.1	-0.2	-0.8	-1.1	0.1	-0.9	-1.1	-0.6	0.2	0.1	0.0
-03.....	20.8	-0.2	1.1	-0.2	-1.2	0.8	-1.0	-1.1	-0.3	0.1	0.1	0.0
-04.....	18.9	-0.2	-0.3	0.3	0.4	-0.2	0.1	0.2	0.1	-0.0	0.1	0.0
1982-01.....	18.0	-0.5	-0.6	0.3	-0.7	0.0	0.3	0.2	-0.1	-0.0	0.1	0.0
-02.....	17.9	-0.3	-0.4	0.1	0.0	0.2	0.4	0.2	-0.0	-0.0	0.1	0.0
332.3Q OTHER BANKS												
1977-01.....	8.9	-0.2	0.1	-0.1	0.2	0.1	0.1	0.1	-0.3	0.3	-0.1	0.0
-02.....	8.9	-0.2	-0.3	0.0	0.5	0.0	0.1	0.1	-0.0	-0.4	-0.1	0.0
-03.....	8.9	-0.1	-0.2	0.1	0.3	-0.4	0.1	-0.1	-0.1	0.3	0.1	0.0
-04.....	9.0	-0.2	0.0	-0.0	0.1	0.2	0.1	-0.0	-0.1	0.1	0.1	0.0
1978-01.....	9.1	-0.2	-0.1	0.0	0.2	0.0	-0.0	0.0	-0.0	0.0	-0.1	0.0
-02.....	9.2	-0.1	0.1	-0.0	0.2	0.1	0.0	-0.0	0.0	0.0	-0.1	0.0
-03.....	9.3	-0.1	-0.1	0.0	0.3	0.1	-0.1	-0.1	0.0	0.2	0.1	0.0
-04.....	10.0	-0.1	0.6	-0.1	0.2	-0.1	-0.1	-0.1	-0.1	0.1	0.1	0.0
1979-01.....	10.4	0.0	0.0	0.0	-0.3	0.1	-0.2	-0.2	-0.2	0.8	0.1	0.0
-02.....	10.7	-0.0	0.6	0.0	-0.4	-0.4	-0.2	-0.2	-0.2	0.7	0.1	0.0
-03.....	10.9	-0.1	-0.2	0.1	-0.1	0.1	-0.1	-0.0	-0.1	0.3	0.1	0.0
-04.....	13.1	0.0	-1.0	0.1	-0.0	0.2	-0.3	-0.0	-0.1	0.3	0.1	0.0
1980-01.....	13.7	0.2	-0.4	0.3	-0.8	-0.1	-0.3	-0.3	-0.2	0.6	0.1	0.0
-02.....	17.1	0.3	-0.6	0.1	-0.6	-0.5	-0.6	-0.1	0.0	0.3	0.1	0.0
-03.....	13.7	-0.1	0.4	0.1	-0.3	-0.1	-0.1	-0.2	-0.1	0.3	0.1	0.0
-04.....	15.3	-0.1	0.1	0.1	-0.2	-0.1	-0.2	-0.3	0.0	0.2	0.1	0.0
1981-01.....	17.5	-0.8	-0.1	0.1	-0.1	0.2	-0.2	0.1	-0.1	0.1	0.1	0.0
-02.....	17.5	0.1	0.2	0.0	-0.0	-0.4	-0.1	0.0	0.1	-0.0	0.1	0.0
-03.....	19.1	0.2	0.0	-0.0	-0.3	-0.0	-0.3	-0.1	0.0	0.3	0.1	0.0
-04.....	18.7	-0.3	-0.1	0.1	-0.7	0.2	-0.2	0.0	-0.3	0.4	0.1	0.0
1982-01.....	17.5	0.1	-0.1	-0.1	0.5	0.2	0.1	-0.3	0.1	-0.0	0.1	0.0
-02.....	17.7	0.2	-0.2	-0.2	0.5	0.0	-0.1	-0.1	0.1	0.1	0.1	0.0

\* THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN. IN COMPUTING THE AVERAGE OF THESE ESTIMATED EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

\*\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, CORRESPONDING APPROXIMATELY TO BANKS WITH OVER \$450 MILLION IN TOTAL ASSETS AS OF DECEMBER 1980.

FOR ADDITIONAL INFORMATION, SEE NOTES TO STATISTICAL RELEASE E.2, FEDERAL RESERVE BOARD.

## SURVEY OF TERMS OF BANK LENDING TO FARMERS (NON-REAL-ESTATE LOANS MADE DURING FIRST WEEK OF MIDDLE MONTH OF QUARTER)

TABLE 333Q

PERCENTAGE OF LOANS MADE WITH A FLOATING INTEREST RATE\*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
333.1Q ALL BANKS												
1977-01.....	15.3	27.7	4.9	16.4	4.4	20.3	4.9	7.0	5.9	36.6	66.8	2.3
-02.....	13.2	17.3	30.1	5.5	5.7	18.7	1.4	3.5	6.6	40.6	48.8	2.3
-03.....	22.7	41.4	6.9	8.7	10.8	30.3	1.5	3.0	7.4	54.4	64.5	0.3
-04.....	17.3	14.9	9.6	22.9	1.3	22.3	1.1	3.2	7.6	44.4	61.8	1.5
1978-01.....	15.0	19.2	21.2	9.8	2.8	25.5	1.2	3.3	10.3	36.2	57.0	1.6
-02.....	22.1	32.8	30.7	13.2	1.0	32.5	4.3	3.0	8.3	50.4	67.4	1.0
-03.....	18.4	13.9	21.4	20.2	0.7	29.9	2.0	3.0	9.1	44.5	63.5	1.4
-04.....	13.2	13.5	8.9	14.0	3.5	22.2	2.0	3.1	4.9	33.5	58.0	0.6
1979-01.....	18.6	22.6	22.4	12.9	4.5	24.3	4.3	3.2	9.7	41.3	61.4	2.9
-02.....	19.3	21.6	16.7	19.1	14.6	22.2	3.7	6.6	8.9	44.5	70.8	3.8
-03.....	12.5	12.9	12.5	12.9	2.2	15.2	2.4	5.2	7.3	26.7	65.5	1.1
-04.....	15.6	11.6	17.3	16.7	3.0	31.3	2.2	9.1	11.9	26.8	68.0	5.0
1980-01.....	16.5	16.3	8.7	18.8	3.6	28.7	4.0	5.4	6.0	36.3	68.3	4.6
-02.....	26.8	19.9	16.4	29.8	14.6	39.3	7.1	20.9	18.2	38.7	80.0	11.5
-03.....	20.7	19.4	23.2	16.0	10.6	33.9	7.0	8.7	13.2	39.9	74.7	7.8
-04.....	21.6	23.0	26.1	19.3	15.7	27.0	9.0	13.6	15.9	34.2	74.1	9.4
1981-01.....	29.0	36.5	19.3	33.2	13.3	22.6	11.3	14.0	23.0	46.4	84.2	17.1
-02.....	22.6	30.3	15.5	20.1	12.5	30.2	14.0	12.6	15.3	34.2	80.0	10.7
-03.....	35.6	32.5	22.6	39.6	21.2	41.6	17.6	21.5	24.2	56.4	85.7	15.7
-04.....	31.5	35.5	10.7	38.1	15.8	27.5	19.1	24.9	25.6	40.7	71.7	19.9
1982-01.....	47.1	41.8	53.0	55.0	30.8	38.5	23.5	26.2	35.4	65.3	70.7	34.6
-02.....	38.1	47.3	25.4	42.9	12.8	36.7	25.8	23.5	29.5	55.6	74.1	23.4
333.2Q LARGE BANKS**												
1977-01.....	66.8	67.3	71.8	58.7	31.3	80.9	27.4	35.1	48.7	75.4		
-02.....	48.8	46.9	62.1	29.1	52.0	64.8	33.1	39.2	37.7	53.7		
-03.....	64.5	70.8	55.6	45.6	39.9	74.3	26.5	34.5	45.2	69.8		
-04.....	61.8	63.4	70.7	71.0	39.7	48.4	27.8	35.5	45.9	68.6		
1978-01.....	57.0	61.8	77.3	47.2	74.8	54.6	26.3	38.6	45.1	63.6		
-02.....	67.4	76.5	87.4	45.5	14.9	80.5	24.6	34.7	43.3	74.9		
-03.....	63.5	53.0	88.0	62.3	6.2	82.8	29.1	38.1	47.0	69.1		
-04.....	58.0	62.0	74.9	54.5	42.1	53.6	34.1	41.9	40.4	64.4		
1979-01.....	61.4	76.3	82.4	59.7	59.1	44.7	38.1	45.2	57.2	63.7		
-02.....	70.8	66.3	92.7	70.9	82.8	62.3	29.0	47.8	53.3	78.2		
-03.....	65.5	74.3	81.4	61.1	28.8	59.8	30.5	46.1	50.7	75.1		
-04.....	68.0	69.0	79.7	63.0	50.4	70.8	38.2	49.3	54.0	73.6		
1980-01.....	68.3	86.1	71.2	61.0	34.8	64.9	37.0	42.5	56.7	73.5		
-02.....	80.0	54.6	63.2	79.9	63.3	95.6	38.7	43.9	53.4	87.2		
-03.....	74.7	88.6	84.3	49.4	76.8	91.9	37.4	51.2	66.5	80.3		
-04.....	74.1	76.7	90.1	71.2	84.7	70.1	45.1	53.5	68.5	77.6		
1981-01.....	84.2	92.1	69.4	81.6	69.4	86.8	47.8	56.9	71.4	91.3		
-02.....	80.0	87.1	51.0	75.9	64.8	93.0	53.6	59.6	64.4	84.9		
-03.....	85.7	95.7	59.7	83.2	84.8	85.1	56.4	65.8	68.7	89.9		
-04.....	71.7	80.4	91.7	77.5	82.1	60.8	53.3	63.7	74.6	72.1		
1982-01.....	70.7	58.4	94.3	86.3	81.9	55.5	59.8	65.2	75.8	70.6		
-02.....	74.1	54.6	55.7	86.5	86.6	74.9	67.2	70.6	73.5	74.7		
333.3Q OTHER BANKS												
1977-01.....	2.3	4.3	0.8	3.1	3.7	0.0	4.0	5.0	0.7	0.0		
-02.....	2.3	0.0	14.9	0.8	0.6	0.4	0.2	0.7	1.0	15.2		
-03.....	0.3	0.1	0.0	0.3	0.5	0.6	0.3	0.4	0.3	0.0		
-04.....	1.5	0.9	0.0	0.3	0.2	6.3	0.1	0.7	0.6	6.8		
1978-01.....	1.6	0.2	0.0	3.6	0.0	0.1	0.1	0.3	3.0	3.3		
-02.....	1.0	0.0	0.0	0.3	0.0	4.4	0.2	0.2	0.9	3.3		
-03.....	1.4	0.1	1.0	3.1	0.0	0.1	0.9	0.5	3.0	0.0		
-04.....	0.6	1.0	0.0	0.5	0.0	0.8	0.6	0.4	0.3	1.5		
1979-01.....	2.9	2.8	1.6	1.1	1.7	8.2	2.9	0.1	3.7	4.5		
-02.....	3.8	7.3	0.0	4.0	2.5	0.2	2.7	3.2	2.4	7.9		
-03.....	1.1	0.3	0.0	2.0	0.7	1.4	0.8	1.3	1.3	1.0		
-04.....	5.0	3.5	1.0	7.5	0.2	9.5	1.0	6.7	8.2	1.8		
1980-01.....	4.6	0.6	2.6	9.2	2.0	1.9	2.7	3.0	1.4	11.8		
-02.....	11.5	15.8	3.6	11.4	11.5	4.4	5.6	19.1	14.1	8.8		
-03.....	7.8	2.5	4.0	9.4	3.6	14.0	5.6	6.0	6.7	12.5		
-04.....	9.4	11.1	10.0	9.1	9.6	7.1	7.9	11.3	9.4	9.2		
1981-01.....	17.1	18.3	10.1	24.7	6.6	3.9	9.7	10.9	17.7	23.7		
-02.....	10.7	10.7	8.6	11.6	5.8	11.7	12.6	10.1	11.0	9.8		
-03.....	15.7	6.3	9.0	23.0	11.6	11.4	16.1	17.9	18.3	9.2		
-04.....	19.9	24.1	19.0	28.2	10.3	10.3	17.9	22.1	20.1	19.6		
1982-01.....	34.6	25.9	45.8	41.7	26.3	19.6	21.5	22.5	31.0	56.1		
-02.....	23.4	42.1	13.2	27.8	8.6	13.9	23.7	19.6	21.9	29.0		

\* PERCENTAGE OF AMOUNT OF LOANS MADE. A FLOATING RATE IS TIED TO SOME OTHER RATE (SUCH AS THE PRIME RATE OR A MARKET INTEREST RATE), AND NEITHER THE BANK NOR THE BORROWER KNOWS THE EXACT RATE OF INTEREST TO BE CHARGED OVER THE LIFE OF THE LOAN.

\*\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, CORRESPONDING APPROXIMATELY TO BANKS WITH OVER \$450 MILLION IN TOTAL ASSETS AS OF DECEMBER 1980.

FOR ADDITIONAL INFORMATION, SEE NOTES TO STATISTICAL RELEASE E.2, FEDERAL RESERVE BOARD.

## SURVEY OF TERMS OF BANK LENDING TO FARMERS (NON-REAL-ESTATE LOANS MADE DURING FIRST WEEK OF MIDDLE MONTH OF QUARTER)

TABLE 334Q

AVERAGE MATURITY OF LOANS MADE (MONTHS)\*

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
334.1Q ALL BANKS												
1977-01.....	10.9	6.0	19.2	6.9	16.6	13.0	9.4	8.8	16.3	7.7	5.1	12.4
-02.....	8.3	6.7	6.5	6.5	16.5	10.4	8.1	7.9	8.9	7.8	6.1	8.9
-03.....	7.0	6.0	7.4	5.3	8.5	12.0	6.9	10.1	7.1	5.6	5.6	7.9
-04.....	9.4	6.8	5.7	5.6	12.5	18.4	8.0	8.3	13.6	7.4	5.8	10.6
1978-01.....	10.0	6.1	6.5	9.9	18.3	8.7	7.8	11.3	11.2	9.6	6.7	11.0
-02.....	9.1	5.3	5.9	6.1	17.8	15.9	8.7	7.6	10.2	9.1	10.1	8.6
-03.....	6.6	5.0	6.6	5.3	20.4	6.1	7.5	6.6	8.7	4.5	4.4	7.5
-04.....	7.4	6.8	6.6	6.2	16.2	7.1	7.5	8.9	7.3	6.6	5.2	8.0
1979-01.....	7.8	6.8	7.8	6.7	17.9	6.6	8.4	10.7	8.0	5.5	5.3	8.6
-02.....	7.5	5.5	6.3	6.0	11.7	14.1	8.1	8.5	9.1	5.2	5.4	8.2
-03.....	6.2	5.3	6.0	5.1	14.0	6.7	6.9	6.6	6.8	4.3	4.6	6.5
-04.....	6.9	5.8	7.2	6.2	14.1	8.8	7.3	7.1	7.2	6.4	5.6	7.1
1980-01.....	7.2	6.6	6.5	6.9	12.7	5.8	8.1	7.6	6.9	7.0	5.6	7.6
-02.....	6.6	5.0	6.6	6.2	12.6	6.8	6.4	6.1	6.5	6.8	8.0	6.1
-03.....	7.8	8.3	7.7	4.9	22.6	7.8	6.1	7.1	9.4	7.5	5.9	8.2
-04.....	7.3	6.0	7.6	7.9	9.8	6.2	6.7	7.1	6.1	8.5	6.2	7.5
1981-01.....	6.2	7.2	4.9	6.2	10.8	4.2	6.4	6.2	6.3	6.1	5.8	6.3
-02.....	6.8	5.3	8.0	6.2	13.5	6.5	6.8	6.4	6.5	7.2	7.5	6.7
-03.....	5.0	4.5	5.4	4.5	12.1	4.2	5.6	5.2	5.7	4.1	3.6	5.4
-04.....	5.8	5.6	6.4	5.2	7.4	5.4	5.8	7.3	5.6	5.3	4.9	6.0
1982-01.....	7.1	3.9	7.7	8.2	9.0	5.3	6.2	8.3	7.5	6.6	5.9	7.6
-02.....	7.6	4.6	10.0	8.5	7.4	6.9	6.6	6.4	6.4	9.3	9.4	6.9
334.2Q LARGE BANKS**												
1977-01.....	5.1	4.6	6.5	4.2	14.6	6.4	7.4	7.0	7.6	4.3		
-02.....	6.1	5.2	5.7	6.3	9.3	6.4	6.4	6.6	5.9	6.0		
-03.....	5.6	5.5	6.0	3.9	5.8	7.4	4.9	5.4	5.0	5.7		
-04.....	5.8	5.0	5.1	5.1	10.1	7.4	6.1	4.6	5.3	6.0		
1978-01.....	6.7	4.8	5.8	6.9	13.2	7.4	6.7	6.2	6.4	6.8		
-02.....	10.1	4.5	3.0	5.2	21.9	26.0	6.5	7.2	6.3	11.2		
-03.....	4.4	3.9	7.1	4.0	9.6	4.2	5.7	5.5	5.2	4.2		
-04.....	5.2	4.1	5.0	4.3	24.8	6.5	5.3	6.0	6.0	5.0		
1979-01.....	5.3	4.4	7.1	5.9	12.9	4.5	7.4	7.5	5.8	5.0		
-02.....	5.4	4.6	6.2	5.4	5.2	6.4	7.0	6.8	6.2	5.0		
-03.....	4.6	3.8	5.2	4.1	12.5	5.6	5.2	5.3	5.5	4.4		
-04.....	5.6	3.0	4.4	5.7	23.5	7.2	5.3	5.1	7.8	5.1		
1980-01.....	5.6	4.1	5.9	6.5	22.5	4.5	7.9	7.0	5.9	5.4		
-02.....	8.0	4.2	8.3	8.8	7.3	8.8	6.5	5.7	5.6	8.5		
-03.....	5.9	4.0	8.1	4.5	7.1	8.8	5.8	5.2	5.4	6.1		
-04.....	6.2	5.9	6.6	5.2	11.6	6.7	5.2	5.5	4.7	6.7		
1981-01.....	5.8	6.7	5.6	5.7	7.2	4.8	5.8	6.2	5.4	5.9		
-02.....	7.5	4.9	4.9	6.3	40.9	6.1	6.5	7.3	6.1	7.7		
-03.....	3.6	2.7	3.9	4.0	10.5	2.8	5.4	5.7	5.6	3.2		
-04.....	4.9	4.7	8.3	5.4	8.0	3.8	5.1	5.2	6.6	4.5		
1982-01.....	5.9	1.9	6.4	8.7	11.0	3.1	7.0	6.6	7.1	5.7		
-02.....	9.4	4.2	4.2	15.0	10.6	6.5	7.1	7.0	7.3	10.0		
334.3Q OTHER BANKS												
1977-01.....	12.4	6.7	20.3	7.7	16.7	15.1	9.2	8.9	17.4	11.9		
-02.....	8.9	7.5	6.9	6.5	17.3	11.9	8.2	8.0	9.4	11.5		
-03.....	7.9	6.8	7.6	5.7	9.5	15.0	7.0	10.6	7.6	5.3		
-04.....	10.6	7.4	5.7	5.8	12.6	24.4	8.0	8.6	15.2	9.3		
1978-01.....	11.0	6.9	6.8	10.5	18.5	9.6	7.9	14.8	12.3	12.5		
-02.....	8.6	6.2	7.5	6.3	17.5	10.6	8.8	7.6	11.0	5.8		
-03.....	7.5	5.6	6.5	5.8	21.8	7.0	7.6	6.7	9.3	5.1		
-04.....	8.0	7.6	6.8	6.7	15.6	7.4	7.6	9.1	7.5	8.2		
1979-01.....	8.6	7.6	8.0	6.9	18.1	7.9	8.4	10.9	8.3	6.4		
-02.....	8.2	5.9	6.3	6.2	12.9	17.4	8.2	8.6	9.6	5.4		
-03.....	6.5	5.9	6.2	5.3	14.0	7.0	7.0	6.8	7.0	4.5		
-04.....	7.1	6.2	8.1	6.3	13.5	9.6	7.4	7.2	7.1	7.1		
1980-01.....	7.6	8.0	6.6	6.9	12.2	6.7	8.1	7.6	7.0	8.5		
-02.....	6.1	5.2	6.3	5.3	12.8	5.7	6.4	6.1	6.6	5.1		
-03.....	8.2	9.6	7.6	5.0	24.2	7.3	6.1	7.2	9.9	8.8		
-04.....	7.5	6.1	7.9	8.3	9.6	6.0	6.7	7.2	6.3	9.4		
1981-01.....	6.3	7.3	4.7	6.2	11.2	4.0	6.5	6.3	6.4	6.2		
-02.....	6.7	5.4	8.6	6.2	10.5	6.6	6.8	6.4	6.5	7.0		
-03.....	5.4	5.1	5.9	4.7	12.3	4.8	5.6	5.1	5.7	5.2		
-04.....	6.0	5.7	6.0	5.1	7.3	6.1	5.9	7.4	5.5	5.8		
1982-01.....	7.6	5.3	7.8	8.0	8.9	6.7	6.2	8.4	7.5	7.8		
-02.....	6.9	4.9	12.2	6.4	7.2	7.1	6.6	6.3	6.3	8.5		

\* AVERAGE MATURITY OF NONDEMAND LOANS, WITH EACH LOAN WEIGHTED BY ITS DOLLAR AMOUNT.

\*\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, CORRESPONDING APPROXIMATELY TO BANKS WITH OVER \$450 MILLION IN TOTAL ASSETS AS OF DECEMBER 1980.

FOR ADDITIONAL INFORMATION, SEE NOTES TO STATISTICAL RELEASE E.2, FEDERAL RESERVE BOARD.

SURVEY OF TERMS OF BANK LENDING TO FARMERS (NON-REAL-ESTATE LOANS MADE DURING FIRST WEEK OF MIDDLE MONTH OF QUARTER)

TABLE 335Q

AMOUNT, NUMBER, AND AVERAGE AMOUNT OF LOANS MADE

QUARTER	ALL LOANS	PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE*	OTHER
335.1Q AMOUNT OF LOANS MADE (MILLIONS OF DOLLARS)												
1977-01.....	823.	114.	125.	292.	114.	175.	172.	145.	253.	253.	167.	657.
-02.....	925.	156.	124.	380.	91.	171.	197.	213.	286.	229.	218.	707.
-03.....	872.	279.	47.	326.	71.	136.	163.	158.	232.	320.	305.	568.
-04.....	709.	170.	85.	233.	64.	155.	146.	137.	197.	228.	185.	523.
1978-01.....	797.	168.	48.	303.	105.	163.	162.	169.	219.	247.	192.	604.
-02.....	995.	235.	86.	359.	83.	208.	186.	175.	256.	379.	316.	679.
-03.....	825.	246.	62.	341.	58.	117.	159.	151.	239.	276.	227.	598.
-04.....	949.	380.	104.	293.	76.	95.	135.	187.	327.	301.	208.	741.
1979-01.....	968.	304.	84.	292.	76.	212.	154.	160.	321.	333.	260.	708.
-02.....	1057.	268.	128.	426.	112.	123.	201.	484.	324.	351.	246.	812.
-03.....	818.	218.	92.	331.	53.	124.	151.	126.	267.	273.	144.	673.
-04.....	1197.	499.	72.	387.	81.	153.	160.	184.	416.	436.	202.	995.
1980-01.....	1142.	303.	118.	472.	103.	126.	149.	177.	406.	410.	283.	929.
-02.....	1211.	392.	67.	452.	67.	233.	164.	168.	303.	577.	271.	940.
-03.....	948.	203.	85.	390.	71.	198.	146.	182.	290.	330.	182.	766.
-04.....	1301.	337.	81.	533.	130.	220.	191.	217.	387.	506.	246.	1056.
1981-01.....	1083.	183.	64.	523.	88.	219.	148.	166.	354.	415.	192.	892.
-02.....	1419.	296.	119.	664.	124.	206.	188.	236.	402.	593.	244.	1175.
-03.....	918.	253.	58.	451.	58.	98.	145.	143.	262.	367.	262.	656.
-04.....	1261.	239.	91.	456.	89.	350.	157.	180.	360.	565.	281.	980.
1982-01.....	1266.	217.	70.	623.	107.	242.	138.	167.	359.	603.	439.	827.
-02.....	1224.	184.	83.	568.	112.	275.	173.	214.	357.	480.	356.	868.
335.2Q NUMBER OF LOANS MADE (THOUSANDS)												
1977-01.....	66.7	6.2	8.4	30.1	11.5	10.3	49.8	9.9	6.1	0.9	3.2	63.5
-02.....	77.5	8.5	9.1	40.3	11.2	8.4	56.5	13.8	6.3	1.0	4.3	73.3
-03.....	64.8	8.8	6.5	32.7	8.6	7.8	47.9	10.8	5.3	0.8	3.8	61.0
-04.....	53.8	9.8	6.5	21.8	7.3	8.4	39.1	9.6	4.2	0.8	3.1	50.7
1978-01.....	64.8	10.5	6.1	30.0	9.3	8.6	46.8	11.4	5.4	1.2	3.8	61.0
-02.....	70.0	10.3	7.7	33.7	10.0	7.9	51.0	11.7	6.0	1.3	4.4	65.6
-03.....	63.4	10.7	4.9	34.5	5.9	7.4	46.0	10.1	6.3	1.0	3.4	60.0
-04.....	58.3	14.6	5.6	24.1	7.8	6.0	36.8	12.6	7.4	1.4	3.3	55.0
1979-01.....	62.5	10.9	6.2	26.8	8.1	10.5	43.1	11.2	7.0	1.3	3.4	59.2
-02.....	74.3	10.8	6.6	41.5	8.9	6.5	53.5	12.3	7.0	1.5	4.1	70.3
-03.....	59.2	6.9	5.3	32.4	6.9	7.6	42.8	9.0	5.9	1.5	3.3	55.9
-04.....	65.9	11.1	5.6	33.0	9.0	7.0	42.5	12.8	8.5	2.1	3.1	62.8
1980-01.....	63.9	9.6	6.5	30.8	8.7	7.7	41.0	12.0	8.9	1.9	3.3	60.5
-02.....	64.7	8.7	5.0	37.8	7.6	5.5	44.2	11.3	7.2	1.9	3.6	61.1
-03.....	60.1	7.8	4.7	33.2	5.4	8.9	38.8	12.9	6.8	1.6	3.4	56.7
-04.....	72.1	12.2	6.1	32.9	12.8	8.1	46.7	14.6	8.6	2.2	3.5	68.7
1981-01.....	60.8	6.4	4.6	37.0	6.0	6.6	39.2	11.3	8.3	1.9	3.5	57.3
-02.....	77.6	8.7	5.8	47.5	9.5	6.0	50.1	15.8	9.2	2.5	3.6	74.0
-03.....	56.8	5.9	3.5	36.5	5.7	5.3	40.3	9.8	5.8	1.0	3.0	53.8
-04.....	64.3	8.9	6.1	33.2	8.1	7.9	41.2	12.4	8.4	2.3	3.3	61.0
1982-01.....	57.8	5.1	3.7	37.5	5.9	5.4	36.8	11.1	7.9	2.0	3.9	53.9
-02.....	71.0	4.8	5.0	46.9	6.4	7.8	46.4	15.1	7.7	1.8	5.0	66.0
335.3Q AVERAGE AMOUNT OF LOAN (THOUSANDS OF DOLLARS)												
1977-01.....	12.3	18.2	14.9	9.7	9.9	17.0	3.5	14.7	41.3	282.0	52.3	10.3
-02.....	11.9	18.2	13.6	9.4	8.1	20.3	3.5	15.4	45.2	238.1	50.9	9.7
-03.....	13.5	31.7	7.2	10.0	8.3	17.4	3.4	14.6	43.9	391.2	79.6	9.3
-04.....	13.2	17.4	13.2	10.7	8.8	18.5	3.7	14.2	47.0	287.5	59.8	10.3
1978-01.....	12.3	16.1	7.9	10.1	11.2	19.1	3.5	14.9	40.2	203.2	50.4	9.9
-02.....	14.2	22.8	11.2	10.7	8.3	26.3	3.6	14.9	42.5	300.7	72.4	10.3
-03.....	13.0	22.9	12.8	9.9	9.9	16.0	3.5	14.9	38.4	274.0	66.5	10.0
-04.....	16.3	25.9	18.4	12.1	9.8	15.9	3.7	14.8	44.2	213.5	63.5	13.5
1979-01.....	15.5	27.8	13.4	10.9	9.4	20.2	3.6	14.3	46.2	253.6	76.9	12.0
-02.....	14.2	24.7	19.5	10.3	12.6	19.0	3.8	14.7	46.2	237.6	60.3	11.6
-03.....	13.8	31.5	17.4	10.2	7.6	16.3	3.5	14.1	45.0	186.6	43.8	12.0
-04.....	18.2	44.8	13.0	11.7	9.0	21.8	3.8	14.4	48.7	209.4	65.4	15.8
1980-01.....	17.9	31.7	18.3	15.3	11.8	16.4	3.6	14.8	45.5	212.4	64.0	15.3
-02.....	18.7	45.3	13.5	12.0	8.8	42.0	3.7	14.8	42.1	296.2	76.3	15.4
-03.....	15.8	25.8	18.1	11.8	13.1	22.3	3.8	14.1	42.6	209.6	53.3	13.5
-04.....	18.0	27.5	13.3	16.2	10.1	27.3	4.1	14.9	44.8	234.4	71.1	15.4
1981-01.....	17.8	28.8	13.8	14.1	14.6	33.0	3.8	14.7	42.5	223.9	55.0	15.6
-02.....	18.3	34.1	20.5	14.0	13.1	34.4	3.8	14.9	43.7	238.3	68.4	15.9
-03.....	16.2	43.1	16.7	12.4	10.3	18.3	3.6	14.6	45.3	382.6	86.2	12.2
-04.....	19.6	26.8	15.0	13.7	11.1	44.5	3.8	14.5	43.0	245.6	85.0	16.1
1982-01.....	21.9	42.6	18.8	16.6	18.1	44.7	3.8	15.0	45.5	296.0	111.1	15.4
-02.....	17.2	38.2	16.6	12.1	17.5	35.4	3.7	14.2	46.4	262.5	72.0	13.1

\* "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, CORRESPONDING APPROXIMATELY TO BANKS WITH OVER \$450 MILLION IN TOTAL ASSETS AS OF DECEMBER 1980.

FOR ADDITIONAL INFORMATION, SEE NOTES TO STATISTICAL RELEASE E.2, FEDERAL RESERVE BOARD.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO  
TABLE 341-1Q

FARM NON-REAL-ESTATE LENDING EXPERIENCE DURING THE PRECEDING QUARTER, COMPARED WITH A YEAR EARLIER  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-01...	18.	47.	35.	33.	54.	13.	8.	68.	24.	18.	62.	20.	1.	74.	25.
-02...	17.	50.	33.	29.	58.	13.	10.	70.	20.	18.	65.	17.	1.	76.	23.
-03...	10.	45.	45.	25.	61.	14.	13.	75.	11.	10.	71.	20.	1.	78.	21.
-04...	13.	51.	37.	13.	64.	23.	13.	79.	8.	9.	74.	17.	0.	81.	19.
1971-01...	19.	48.	33.	10.	53.	37.	27.	65.	8.	7.	59.	34.	0.	83.	17.
-02...	12.	42.	46.	8.	45.	47.	24.	68.	8.	7.	63.	30.	1.	79.	20.
-03...	8.	40.	52.	8.	46.	46.	20.	70.	10.	7.	67.	26.	1.	86.	13.
-04...	9.	48.	44.	7.	54.	39.	16.	74.	10.	9.	72.	19.	2.	86.	12.
1972-01...	16.	47.	37.	6.	44.	50.	12.	70.	18.	16.	69.	15.	1.	87.	13.
-02...	10.	44.	46.	5.	41.	54.	6.	72.	22.	17.	73.	10.	1.	88.	11.
-03...	9.	48.	44.	8.	45.	47.	5.	76.	20.	19.	74.	7.	2.	91.	8.
-04...	9.	48.	43.	4.	45.	50.	3.	74.	23.	20.	72.	8.	1.	92.	7.
1973-01...	12.	45.	42.	5.	53.	42.	22.	54.	24.	22.	52.	26.	1.	93.	6.
-02...	10.	32.	58.	10.	42.	47.	9.	57.	34.	30.	56.	14.	2.	88.	10.
-03...	11.	34.	55.	15.	47.	38.	7.	66.	27.	23.	65.	12.	3.	86.	11.
-04...	14.	36.	50.	27.	47.	27.	6.	65.	30.	28.	64.	8.	2.	84.	14.
1974-01...	21.	33.	46.	16.	43.	41.	6.	46.	48.	43.	47.	10.	4.	82.	14.
-02...	20.	33.	47.	11.	45.	44.	8.	49.	43.	41.	47.	12.	3.	83.	14.
-03...	14.	31.	56.	32.	47.	21.	27.	59.	14.	13.	57.	30.	1.	76.	23.
-04...	20.	33.	46.	45.	41.	14.	28.	59.	13.	11.	58.	32.	1.	67.	33.
1975-01...	25.	28.	47.	29.	43.	28.	37.	46.	17.	14.	45.	41.	1.	69.	30.
-02...	19.	29.	52.	22.	49.	29.	44.	48.	8.	7.	42.	51.	1.	71.	29.
-03...	13.	32.	55.	14.	51.	35.	30.	60.	10.	11.	56.	33.	0.	78.	22.
-04...	14.	40.	46.	10.	49.	41.	15.	64.	21.	19.	62.	19.	1.	81.	18.
1976-01...	15.	36.	49.	11.	48.	41.	21.	59.	21.	20.	57.	23.	1.	83.	16.
-02...	10.	39.	51.	11.	48.	41.	18.	64.	18.	17.	58.	26.	1.	81.	18.
-03...	8.	37.	55.	9.	48.	43.	14.	69.	16.	16.	67.	17.	1.	83.	17.
-04...	10.	40.	50.	13.	49.	38.	19.	69.	12.	12.	68.	20.	1.	85.	14.
1977-01...	8.	34.	58.	12.	46.	42.	28.	62.	10.	10.	56.	34.	1.	83.	16.
-02...	6.	27.	67.	17.	50.	33.	30.	61.	9.	10.	56.	34.	0.	83.	17.
-03...	3.	26.	72.	25.	47.	28.	40.	55.	6.	4.	51.	45.	0.	80.	19.
-04...	4.	30.	65.	37.	49.	14.	52.	45.	4.	3.	41.	56.	0.	73.	26.
1978-01...	10.	33.	57.	31.	51.	18.	50.	42.	9.	5.	40.	56.	0.	77.	23.
-02...	10.	28.	62.	38.	45.	17.	46.	45.	9.	7.	42.	52.	0.	71.	29.
-03...	9.	34.	57.	41.	45.	14.	29.	61.	10.	9.	57.	34.	0.	76.	24.
-04...	5.	33.	62.	48.	40.	12.	28.	61.	12.	9.	60.	31.	0.	75.	25.
1979-01...	16.	33.	51.	50.	38.	12.	26.	56.	18.	14.	56.	30.	1.	75.	24.
-02...	11.	23.	67.	60.	30.	11.	30.	55.	15.	11.	52.	37.	0.	69.	31.
-03...	11.	31.	58.	50.	39.	11.	22.	65.	13.	10.	63.	27.	0.	74.	26.
-04...	13.	34.	54.	49.	40.	11.	21.	69.	10.	10.	64.	27.	0.	67.	33.
1980-01...	30.	29.	41.	45.	43.	12.	33.	55.	12.	10.	53.	38.	0.	67.	33.
-02...	47.	22.	32.	58.	36.	7.	58.	33.	9.	6.	33.	61.	1.	42.	57.
-03...	56.	22.	21.	23.	47.	30.	44.	43.	12.	9.	45.	45.	0.	62.	38.
-04...	48.	32.	20.	12.	45.	43.	25.	55.	20.	16.	55.	28.	0.	71.	29.
1981-01...	63.	24.	13.	10.	38.	53.	22.	42.	36.	26.	49.	25.	0.	75.	24.
-02...	49.	31.	19.	8.	42.	49.	29.	52.	19.	17.	51.	32.	1.	71.	28.
-03...	42.	32.	27.	18.	43.	39.	38.	53.	8.	6.	50.	43.	0.	68.	32.
-04...	52.	29.	18.	16.	45.	39.	52.	42.	6.	3.	38.	58.	0.	62.	38.
1982-01...	53.	28.	19.	8.	48.	44.	60.	31.	9.	6.	30.	65.	0.	56.	44.
-02...	50.	24.	26.	9.	47.	43.	68.	29.	4.	3.	26.	72.	0.	44.	56.



LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO  
 TABLE 341.20  
 FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER  
 PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-02...	8.	60.	32.	19.	56.	25.	23.	69.	8.	***	***	***	8.	49.	44.	30.	44.	25.
-03...	13.	59.	29.	19.	58.	23.	***	***	***	***	***	***	10.	52.	38.	32.	45.	23.
-04...	10.	61.	29.	27.	51.	23.	***	***	***	15.	54.	31.	9.	57.	34.	29.	49.	22.
1971-01...	9.	55.	36.	32.	58.	9.	***	***	***	14.	57.	29.	6.	47.	46.	34.	49.	17.
-02...	6.	52.	42.	22.	65.	13.	***	***	***	***	***	***	5.	34.	60.	26.	47.	27.
-03...	7.	56.	37.	18.	66.	17.	***	***	***	***	***	***	9.	48.	44.	20.	57.	23.
-04...	7.	52.	41.	13.	48.	39.	***	***	***	6.	53.	41.	8.	59.	33.	14.	58.	28.
1972-01...	10.	53.	38.	13.	60.	27.	13.	76.	10.	13.	63.	24.	10.	48.	42.	11.	54.	35.
-02...	6.	48.	46.	16.	59.	24.	14.	72.	14.	***	***	***	7.	42.	51.	7.	51.	42.
-03...	7.	60.	33.	18.	50.	32.	***	***	***	***	***	***	10.	55.	35.	10.	60.	30.
-04...	10.	50.	40.	19.	43.	38.	***	***	***	12.	60.	28.	18.	56.	26.	9.	47.	44.
1973-01...	12.	42.	46.	15.	55.	30.	14.	73.	13.	18.	61.	21.	11.	36.	52.	8.	39.	53.
-02...	8.	31.	61.	23.	43.	34.	15.	66.	19.	16.	60.	23.	7.	27.	66.	5.	26.	69.
-03...	10.	46.	45.	38.	38.	24.	24.	60.	16.	12.	50.	38.	9.	39.	52.	9.	39.	53.
-04...	22.	35.	42.	28.	40.	32.	23.	61.	16.	10.	44.	46.	21.	41.	39.	12.	30.	58.
1974-01...	22.	36.	42.	37.	40.	23.	22.	60.	17.	20.	50.	29.	16.	28.	56.	15.	28.	56.
-02...	11.	30.	59.	53.	35.	12.	24.	59.	17.	17.	57.	26.	7.	19.	74.	8.	28.	64.
-03...	16.	40.	44.	59.	33.	8.	27.	62.	11.	14.	57.	30.	6.	28.	66.	22.	37.	42.
-04...	28.	36.	36.	67.	26.	7.	37.	51.	11.	16.	43.	41.	12.	30.	58.	25.	36.	40.
1975-01...	23.	29.	48.	73.	22.	5.	44.	48.	8.	23.	47.	30.	9.	21.	70.	25.	35.	39.
-02...	14.	30.	55.	58.	33.	9.	33.	56.	11.	23.	53.	24.	4.	18.	78.	28.	36.	36.
-03...	14.	43.	43.	36.	42.	22.	25.	66.	9.	17.	57.	27.	7.	32.	61.	26.	40.	34.
-04...	21.	43.	35.	28.	42.	30.	27.	64.	9.	14.	53.	32.	18.	42.	40.	15.	40.	45.
1976-01...	13.	43.	44.	21.	51.	28.	23.	66.	11.	14.	53.	33.	9.	36.	55.	12.	43.	45.
-02...	8.	39.	53.	27.	52.	21.	22.	65.	13.	17.	57.	25.	7.	31.	62.	11.	38.	51.
-03...	9.	46.	45.	36.	50.	14.	26.	61.	13.	16.	55.	29.	7.	38.	56.	12.	45.	43.
-04...	10.	42.	48.	41.	45.	14.	23.	65.	11.	12.	50.	38.	8.	40.	52.	16.	41.	43.
1977-01...	7.	38.	56.	22.	54.	24.	20.	67.	13.	11.	50.	38.	4.	31.	65.	16.	44.	43.
-02...	4.	32.	64.	31.	53.	16.	21.	62.	18.	14.	54.	32.	2.	21.	77.	14.	39.	48.
-03...	7.	36.	57.	25.	54.	20.	17.	71.	12.	12.	44.	44.	4.	29.	66.	30.	39.	30.
-04...	11.	31.	57.	13.	50.	37.	18.	69.	12.	11.	26.	63.	9.	30.	61.	55.	30.	15.
1978-01...	10.	39.	51.	14.	55.	30.	16.	73.	11.	16.	45.	39.	8.	31.	61.	45.	37.	18.
-02...	8.	29.	63.	13.	46.	41.	15.	67.	18.	17.	55.	28.	7.	23.	71.	35.	34.	31.
-03...	10.	45.	45.	18.	50.	31.	15.	73.	12.	13.	57.	29.	9.	38.	53.	26.	44.	30.
-04...	11.	40.	49.	17.	40.	44.	17.	68.	15.	12.	40.	48.	13.	40.	47.	20.	43.	37.
1979-01...	19.	39.	42.	26.	40.	34.	21.	68.	12.	20.	55.	25.	10.	35.	54.	25.	41.	35.
-02...	10.	32.	58.	26.	40.	34.	17.	65.	18.	20.	55.	25.	7.	25.	68.	17.	35.	48.
-03...	16.	39.	45.	31.	48.	21.	18.	70.	12.	25.	57.	18.	8.	36.	57.	22.	42.	36.
-04...	22.	38.	40.	29.	40.	30.	21.	67.	11.	23.	52.	26.	15.	34.	50.	28.	37.	35.
1980-01...	26.	33.	41.	35.	47.	18.	28.	64.	8.	23.	48.	29.	14.	26.	60.	41.	35.	23.
-02...	54.	18.	28.	70.	26.	4.	41.	53.	6.	49.	33.	18.	31.	20.	49.	86.	9.	4.
-03...	42.	36.	22.	42.	49.	9.	28.	65.	7.	36.	51.	13.	20.	33.	47.	73.	21.	7.
-04...	35.	41.	24.	32.	51.	16.	22.	70.	9.	32.	49.	18.	21.	45.	34.	45.	33.	22.
1981-01...	43.	37.	20.	51.	45.	4.	32.	60.	8.	40.	46.	14.	25.	33.	42.	49.	32.	18.
-02...	27.	41.	32.	57.	40.	3.	27.	64.	9.	35.	52.	13.	13.	30.	57.	46.	36.	18.
-03...	36.	40.	24.	56.	37.	7.	31.	62.	7.	38.	45.	16.	18.	32.	50.	56.	32.	11.
-04...	44.	33.	23.	60.	34.	7.	36.	59.	5.	31.	39.	30.	23.	34.	42.	70.	24.	6.
1982-01...	38.	36.	26.	57.	38.	5.	31.	62.	7.	32.	39.	29.	16.	30.	54.	69.	25.	6.
-02...	38.	35.	27.	45.	47.	8.	30.	61.	9.	30.	40.	30.	17.	29.	54.	73.	23.	3.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO  
TABLE 341.3Q

## LOAN/DEPOSIT RATIOS

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	PERCENTAGE OF BANKS REPORTING THAT LOAN/DEPOSIT RATIO IS--		
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED
1970-01...	55.	23.	49.	28.
-02...	55.	25.	47.	28.
-03...	56.	17.	46.	37.
-04...	***	***	***	***
1971-01...	***	***	***	***
-02...	54.	44.	41.	15.
-03...	55.	47.	35.	18.
-04...	55.	45.	38.	17.
1972-01...	54.	46.	36.	17.
-02...	54.	52.	34.	14.
-03...	55.	49.	32.	19.
-04...	55.	55.	31.	14.
1973-01...	54.	51.	32.	17.
-02...	54.	51.	32.	17.
-03...	55.	45.	34.	20.
-04...	56.	41.	37.	22.
1974-01...	55.	48.	32.	20.
-02...	54.	52.	31.	17.
-03...	58.	36.	37.	27.
-04...	57.	30.	38.	32.
1975-01...	57.	32.	36.	32.
-02...	56.	35.	37.	28.
-03...	56.	39.	39.	22.
-04...	57.	42.	36.	22.
1976-01...	57.	42.	34.	23.
-02...	56.	44.	36.	20.
-03...	57.	43.	33.	24.
-04...	59.	41.	34.	25.
1977-01...	59.	39.	35.	26.
-02...	59.	35.	37.	28.
-03...	61.	32.	30.	38.
-04...	64.	22.	32.	46.
1978-01...	62.	27.	32.	41.
-02...	64.	23.	33.	44.
-03...	64.	22.	33.	46.
-04...	66.	19.	28.	52.
1979-01...	65.	17.	33.	50.
-02...	67.	15.	27.	58.
-03...	67.	14.	31.	55.
-04...	68.	15.	33.	52.
1980-01...	66.	16.	36.	48.
-02...	66.	11.	38.	51.
-03...	65.	29.	40.	31.
-04...	62.	40.	39.	21.
1981-01...	61.	42.	38.	20.
-02...	60.	47.	36.	17.
-03...	61.	42.	38.	20.
-04...	61.	42.	37.	21.
1982-01...	58.	56.	28.	17.
-02...	58.	55.	27.	18.

## TABLE 341.4Q

## TYPICAL INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OPERATING LOANS	REAL ESTATE LOANS
1967-01...	6.42	*****	*****
-02...	6.41	*****	*****
-03...	6.39	*****	*****
-04...	6.42	*****	*****
1968-01...	6.52	*****	*****
-02...	6.67	*****	*****
-03...	6.85	*****	*****
-04...	6.86	*****	*****
1969-01...	6.85	*****	*****
-02...	7.04	*****	*****
-03...	7.19	*****	*****
-04...	7.47	*****	*****
1970-01...	7.59	*****	7.81
-02...	7.73	*****	*****
-03...	7.78	*****	8.00
-04...	7.81	*****	*****
1971-01...	7.81	*****	8.03
-02...	7.58	*****	7.76
-03...	7.57	*****	7.70
-04...	7.57	*****	7.74
1972-01...	7.54	*****	7.69
-02...	7.46	*****	7.62
-03...	7.44	*****	7.61
-04...	7.47	*****	7.64
1973-01...	7.52	*****	7.67
-02...	7.55	*****	7.71
-03...	7.69	*****	7.81
-04...	8.27	*****	8.35
1974-01...	8.28	*****	8.50
-02...	8.30	*****	8.39
-03...	8.60	*****	8.60
-04...	9.05	*****	9.06
1975-01...	8.95	*****	9.04
-02...	8.84	*****	8.94
-03...	8.76	*****	8.89
-04...	8.81	8.90	8.96
1976-01...	8.80	8.89	8.97
-02...	8.74	8.85	8.95
-03...	8.79	8.88	8.95
-04...	8.76	8.87	8.96
1977-01...	8.71	8.83	8.92
-02...	8.71	8.82	8.91
-03...	8.74	8.84	8.93
-04...	8.79	8.89	8.97
1978-01...	8.85	8.91	9.00
-02...	8.90	9.00	9.07
-03...	9.12	9.21	9.30
-04...	9.40	9.50	9.61
1979-01...	10.14	10.25	10.20
-02...	10.46	10.54	10.47
-03...	10.82	10.91	10.83
-04...	11.67	11.73	11.41
1980-01...	13.52	13.57	13.02
-02...	17.12	17.13	16.17
-03...	13.98	14.01	13.47
-04...	14.26	14.31	13.71
1981-01...	17.34	17.39	15.73
-02...	16.53	16.55	15.38
-03...	17.74	17.78	16.39
-04...	18.56	18.57	17.47
1982-01...	16.94	16.98	16.55
-02...	17.30	17.34	16.76

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO  
TABLE 341.5Q

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND					PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
	QUARTER	YEAR	DOWN	STABLE	UP			
1962-01...	***	***	***	***	***	***	***	***
-02...	1.	4.	6.	75.	19.	***	***	***
-03...	***	***	***	***	***	***	***	***
-04...	0.	1.	10.	81.	10.	***	***	***
1963-01...	1.	***	4.	76.	20.	***	***	***
-02...	0.	1.	5.	71.	24.	***	***	***
-03...	2.	3.	3.	74.	23.	***	***	***
-04...	1.	3.	5.	59.	36.	***	***	***
1964-01...	1.	3.	2.	61.	37.	***	***	***
-02...	1.	4.	1.	58.	41.	***	***	***
-03...	1.	3.	2.	61.	37.	***	***	***
-04...	2.	4.	1.	54.	45.	***	***	***
1965-01...	1.	5.	1.	45.	54.	***	***	***
-02...	2.	6.	1.	39.	60.	***	***	***
-03...	1.	5.	0.	42.	58.	2.	73.	25.
-04...	2.	7.	1.	24.	75.	***	***	***
1966-01...	2.	8.	0.	26.	74.	3.	67.	30.
-02...	4.	10.	0.	17.	83.	***	***	***
-03...	1.	9.	1.	28.	71.	***	***	***
-04...	3.	9.	1.	34.	65.	4.	64.	33.
1967-01...	2.	8.	1.	42.	57.	***	***	***
-02...	2.	7.	1.	44.	56.	***	***	***
-03...	1.	5.	1.	51.	48.	8.	76.	15.
-04...	2.	6.	2.	45.	53.	13.	72.	15.
1968-01...	2.	6.	8.	59.	33.	***	***	***
-02...	2.	6.	8.	56.	36.	***	***	***
-03...	0.	6.	6.	58.	35.	27.	63.	11.
-04...	1.	3.	13.	59.	28.	28.	62.	10.
1969-01...	2.	5.	8.	68.	24.	12.	81.	7.
-02...	1.	3.	14.	62.	24.	***	***	***
-03...	2.	4.	12.	66.	22.	***	***	***
-04...	0.	4.	20.	66.	14.	44.	50.	5.
1970-01...	0.	4.	22.	64.	14.	41.	52.	8.
-02...	1.	1.	21.	68.	11.	***	***	***
-03...	0.	-1.	15.	78.	8.	35.	60.	5.
-04...	0.	0.	17.	72.	11.	31.	59.	10.
1971-01...	1.	1.	14.	75.	11.	28.	63.	9.
-02...	1.	2.	6.	80.	14.	17.	68.	15.
-03...	2.	3.	1.	83.	16.	13.	75.	11.
-04...	1.	4.	3.	81.	16.	9.	76.	15.
1972-01...	1.	4.	3.	75.	22.	11.	72.	17.
-02...	1.	4.	1.	65.	34.	8.	70.	23.
-03...	2.	3.	0.	66.	34.	10.	72.	18.
-04...	3.	6.	1.	47.	52.	8.	67.	25.
1973-01...	2.	7.	1.	52.	47.	8.	70.	22.
-02...	6.	11.	0.	44.	56.	7.	61.	32.
-03...	4.	13.	1.	43.	56.	12.	63.	25.
-04...	8.	17.	1.	43.	56.	17.	62.	21.
1974-01...	5.	24.	2.	52.	46.	17.	64.	19.
-02...	12.	34.	3.	53.	44.	11.	62.	27.
-03...	3.	29.	8.	67.	25.	26.	61.	13.
-04...	8.	25.	5.	66.	29.	35.	54.	11.
1975-01...	3.	23.	9.	77.	14.	34.	56.	9.
-02...	2.	14.	8.	79.	13.	26.	62.	12.
-03...	4.	15.	6.	81.	13.	23.	68.	9.
-04...	9.	17.	1.	56.	43.	20.	68.	12.
1976-01...	7.	22.	3.	68.	29.	15.	73.	13.
-02...	7.	27.	1.	67.	31.	11.	71.	18.
-03...	6.	30.	1.	58.	41.	17.	65.	18.
-04...	8.	29.	2.	55.	43.	15.	67.	19.
1977-01...	5.	28.	2.	61.	37.	16.	64.	20.
-02...	8.	30.	1.	51.	48.	12.	65.	23.
-03...	4.	30.	9.	65.	26.	18.	66.	16.
-04...	-1.	18.	34.	56.	10.	36.	56.	8.
1978-01...	2.	13.	16.	74.	10.	31.	61.	8.
-02...	4.	7.	6.	71.	23.	25.	63.	13.
-03...	4.	8.	3.	74.	23.	25.	64.	10.
-04...	4.	15.	3.	69.	28.	29.	62.	9.
1979-01...	3.	17.	2.	70.	28.	35.	58.	7.
-02...	2.	16.	3.	62.	35.	31.	59.	10.
-03...	3.	13.	2.	65.	33.	29.	62.	9.
-04...	6.	17.	3.	56.	41.	37.	57.	6.
1980-01...	-2.	14.	4.	70.	26.	46.	51.	2.
-02...	-2.	9.	47.	50.	4.	74.	25.	1.
-03...	2.	3.	20.	73.	7.	56.	42.	2.
-04...	5.	3.	5.	66.	29.	40.	56.	4.
1981-01...	4.	7.	4.	62.	33.	43.	54.	3.
-02...	2.	10.	3.	71.	26.	35.	61.	4.
-03...	1.	14.	8.	78.	14.	49.	50.	1.
-04...	1.	9.	28.	68.	4.	60.	38.	2.
1982-01...	-3.	1.	43.	56.	1.	53.	44.	3.
-02...	-4.	-6.	59.	41.	0.	59.	38.	3.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 342.1Q

DATE OF SURVEY	CURRENT EXPERIENCE COMPARED WITH USUAL CONDITIONS												PROPORTION OF FARM CUSTOMERS LOANED UP TO THEIR PRACTICAL DEBT LIMIT, COMPARED WITH A YEAR EARLIER		
	DEMAND FOR NON-REAL-ESTATE LOANS						DEMAND FOR DEBT EXTENSION OR REFINANCING			DEBT REPAYMENT					
	SHORT-TERM			INTERMEDIATE-TERM			LOWER	SAME	HIGHER	SLOW	USUAL	RAPID	LOWER	SAME	HIGHER
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER									
1964-Q1...	9.	66.	25.	***	***	***	***	***	***	28.	62.	10.	12.	58.	29.
-Q2...	7.	76.	17.	***	***	***	***	***	***	23.	76.	1.	15.	45.	40.
-Q3...	15.	68.	17.	***	***	***	5.	52.	43.	34.	66.	0.	15.	43.	42.
-Q4...	16.	71.	13.	***	***	***	9.	53.	38.	27.	71.	2.	6.	54.	40.
1965-Q1...	8.	57.	35.	***	***	***	2.	38.	60.	53.	46.	1.	4.	53.	43.
-Q2...	7.	60.	33.	***	***	***	2.	43.	55.	46.	52.	2.	7.	53.	40.
-Q3...	3.	69.	28.	***	***	***	11.	62.	27.	26.	70.	4.	8.	60.	32.
-Q4...	17.	78.	5.	***	***	***	21.	63.	16.	19.	75.	14.	25.	63.	12.
1966-Q1...	9.	70.	21.	***	***	***	20.	50.	30.	23.	67.	10.	20.	64.	16.
-Q2...	6.	78.	16.	***	***	***	15.	65.	20.	10.	84.	6.	16.	70.	14.
-Q3...	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
-Q4...	10.	77.	13.	***	***	***	22.	68.	10.	6.	80.	14.	16.	74.	10.
1967-Q1...	8.	77.	15.	***	***	***	18.	70.	12.	11.	74.	15.	18.	76.	6.
-Q2...	3.	80.	17.	***	***	***	6.	79.	15.	16.	83.	1.	9.	83.	8.
-Q3...	3.	65.	32.	***	***	***	11.	81.	8.	10.	89.	1.	6.	81.	13.
-Q4...	14.	77.	9.	7.	87.	6.	16.	71.	13.	6.	87.	7.	10.	80.	10.
1968-Q1...	2.	76.	22.	6.	80.	14.	8.	65.	27.	26.	73.	1.	7.	68.	25.
-Q2...	3.	76.	21.	8.	76.	16.	2.	65.	33.	26.	74.	0.	10.	61.	29.
-Q3...	2.	72.	26.	5.	84.	11.	6.	70.	24.	0.	83.	17.	2.	66.	32.
-Q4...	4.	87.	9.	7.	85.	8.	17.	79.	4.	6.	80.	14.	14.	72.	14.
1969-Q1...	8.	82.	10.	7.	82.	12.	13.	72.	15.	12.	84.	4.	15.	73.	12.
-Q2...	10.	72.	18.	11.	76.	13.	9.	71.	20.	19.	79.	2.	6.	75.	19.
-Q3...	5.	81.	14.	8.	79.	13.	11.	76.	13.	11.	87.	2.	2.	82.	16.
-Q4...	10.	76.	14.	10.	80.	10.	14.	78.	8.	6.	89.	5.	7.	82.	11.
1970-Q1...	6.	76.	18.	7.	85.	9.	14.	67.	19.	11.	82.	7.	10.	75.	16.
-Q2...	2.	78.	20.	12.	76.	11.	10.	73.	17.	14.	85.	2.	8.	75.	18.
-Q3...	3.	66.	31.	14.	69.	17.	10.	77.	13.	16.	82.	1.	3.	71.	26.
-Q4...	7.	81.	12.	12.	83.	5.	6.	82.	12.	16.	82.	2.	5.	75.	20.
1971-Q1...	8.	74.	18.	15.	79.	6.	6.	58.	36.	38.	59.	4.	3.	69.	29.
-Q2...	4.	62.	33.	12.	75.	13.	4.	71.	25.	25.	75.	0.	3.	69.	28.
-Q3...	4.	74.	22.	5.	87.	8.	3.	85.	12.	19.	81.	1.	3.	75.	22.
-Q4...	6.	84.	11.	9.	79.	12.	9.	83.	8.	9.	87.	3.	6.	81.	13.
1972-Q1...	6.	79.	15.	5.	85.	10.	10.	74.	15.	18.	77.	6.	12.	76.	12.
-Q2...	2.	85.	13.	2.	85.	13.	4.	81.	15.	12.	86.	2.	9.	79.	12.
-Q3...	2.	84.	13.	5.	85.	10.	5.	87.	8.	7.	92.	1.	9.	83.	7.
-Q4...	11.	81.	7.	5.	85.	10.	16.	79.	5.	2.	86.	12.	17.	79.	4.
1973-Q1...	17.	72.	12.	7.	85.	9.	30.	66.	4.	0.	74.	26.	30.	68.	1.
-Q2...	13.	64.	23.	5.	77.	18.	24.	69.	6.	2.	76.	23.	36.	61.	3.
-Q3...	8.	72.	20.	5.	81.	14.	19.	77.	5.	1.	80.	18.	28.	71.	2.
-Q4...	20.	67.	13.	11.	71.	17.	44.	54.	2.	3.	56.	40.	43.	56.	1.
1974-Q1...	19.	62.	19.	14.	77.	9.	42.	53.	5.	4.	64.	36.	44.	55.	1.
-Q2...	25.	54.	21.	14.	74.	12.	40.	50.	10.	6.	66.	28.	41.	56.	3.
-Q3...	6.	66.	28.	11.	77.	12.	20.	64.	16.	23.	71.	6.	19.	57.	23.
-Q4...	12.	65.	24.	16.	72.	12.	17.	59.	24.	35.	57.	8.	16.	57.	27.
1975-Q1...	15.	55.	30.	23.	67.	10.	7.	49.	45.	52.	40.	8.	10.	51.	38.
-Q2...	11.	59.	30.	13.	74.	16.	8.	47.	45.	50.	45.	5.	10.	45.	45.
-Q3...	9.	56.	35.	17.	68.	15.	7.	52.	41.	34.	65.	1.	6.	56.	37.
-Q4...	12.	79.	10.	15.	74.	12.	13.	63.	24.	21.	74.	4.	12.	63.	25.
1976-Q1...	7.	64.	30.	12.	73.	15.	4.	58.	38.	31.	68.	1.	9.	61.	31.
-Q2...	4.	75.	20.	9.	78.	13.	4.	54.	42.	42.	58.	0.	6.	62.	32.
-Q3...	8.	61.	31.	20.	70.	9.	5.	61.	34.	35.	63.	2.	3.	61.	36.
-Q4...	13.	57.	30.	23.	63.	14.	1.	51.	47.	60.	38.	2.	2.	56.	42.
1977-Q1...	9.	55.	37.	25.	50.	25.	1.	30.	69.	75.	25.	0.	2.	44.	55.
-Q2...	8.	53.	39.	25.	58.	17.	1.	34.	64.	75.	25.	1.	3.	49.	51.
-Q3...	3.	60.	37.	20.	66.	14.	2.	43.	55.	62.	38.	0.	1.	45.	55.
-Q4...	8.	60.	31.	22.	56.	21.	1.	38.	61.	74.	26.	0.	2.	47.	52.
1978-Q1...	6.	69.	26.	22.	67.	11.	1.	36.	63.	61.	39.	4.	6.	45.	50.
-Q2...	5.	66.	29.	13.	73.	14.	2.	50.	48.	55.	45.	0.	7.	61.	31.
-Q3...	1.	72.	28.	6.	75.	19.	4.	76.	20.	28.	67.	5.	16.	62.	22.
-Q4...	6.	63.	31.	7.	72.	22.	10.	73.	17.	28.	67.	4.	23.	62.	15.
1979-Q1...	3.	70.	28.	9.	76.	15.	13.	71.	16.	21.	71.	8.	30.	61.	8.
-Q2...	1.	69.	30.	8.	71.	21.	10.	76.	14.	18.	72.	40.	28.	60.	13.
-Q3...	4.	54.	42.	6.	67.	27.	11.	69.	19.	20.	77.	3.	18.	56.	26.
-Q4...	6.	43.	51.	9.	65.	26.	5.	58.	37.	46.	52.	2.	8.	63.	28.
1980-Q1...	15.	55.	31.	29.	60.	12.	7.	51.	41.	46.	50.	4.	6.	62.	32.
-Q2...	26.	50.	24.	52.	41.	7.	4.	40.	55.	68.	36.	0.	3.	40.	57.
-Q3...	38.	49.	14.	74.	23.	3.	6.	51.	43.	62.	36.	3.	1.	46.	53.
-Q4...	36.	60.	4.	46.	50.	4.	9.	68.	23.	32.	59.	9.	5.	69.	26.
1981-Q1...	58.	39.	3.	71.	28.	1.	8.	61.	31.	30.	58.	11.	11.	62.	27.
-Q2...	33.	57.	10.	56.	41.	3.	7.	56.	37.	44.	53.	4.	4.	63.	32.
-Q3...	31.	55.	13.	59.	39.	2.	6.	53.	41.	43.	55.	2.	5.	62.	33.
-Q4...	35.	60.	5.	64.	33.	3.	4.	55.	42.	49.	49.	3.	6.	60.	34.
1982-Q1...	31.	54.	14.	61.	33.	7.	3.	24.	73.	77.	22.	1.	3.	42.	55.
-Q2...	31.	52.	17.	65.	29.	6.	3.	20.	78.	86.	13.	2.	2.	37.	62.

AS OF THE 1981-Q2 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 342.20

EXPECTED FARM LOAN DEMAND AND REPAYMENT CONDITIONS  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EXPECTED DEMAND FOR FARM LOANS IN CURRENT QUARTER, COMPARED WITH USUAL CONDITIONS						ADVERSE CHANGE EXPECTED IN FARMERS' ABILITY TO REPAY DEBTS IN THE NEAR FUTURE
	NON-REAL-ESTATE LOANS			DEBT EXTENSION OR REFINANCING			
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	
1964-01...	6.	73.	21.	***	***	***	35.
-02...	5.	72.	23.	***	***	***	52.
-03...	5.	73.	22.	4.	66.	30.	48.
-04...	4.	64.	32.	1.	59.	40.	47.
1965-01...	2.	49.	49.	1.	44.	54.	48.
-02...	3.	47.	50.	1.	51.	48.	32.
-03...	9.	74.	17.	14.	69.	17.	23.
-04...	20.	68.	12.	28.	53.	19.	22.
1966-01...	5.	72.	23.	14.	66.	20.	10.
-02...	4.	78.	18.	11.	76.	13.	7.
-03...	***	***	***	***	***	***	***
-04...	14.	72.	14.	26.	64.	10.	5.
1967-01...	6.	87.	7.	13.	79.	8.	9.
-02...	3.	76.	21.	3.	81.	16.	24.
-03...	4.	82.	14.	4.	87.	9.	15.
-04...	13.	73.	14.	13.	74.	13.	30.
1968-01...	6.	81.	13.	6.	64.	30.	30.
-02...	6.	74.	20.	0.	70.	30.	35.
-03...	4.	79.	17.	4.	79.	17.	27.
-04...	7.	80.	13.	12.	71.	17.	28.
1969-01...	6.	82.	12.	11.	75.	14.	14.
-02...	4.	75.	21.	5.	75.	20.	20.
-03...	8.	75.	17.	7.	82.	11.	21.
-04...	10.	79.	11.	11.	79.	10.	15.
1970-01...	2.	81.	17.	7.	76.	17.	17.
-02...	5.	73.	23.	6.	78.	15.	15.
-03...	7.	80.	14.	7.	78.	15.	17.
-04...	8.	79.	13.	8.	71.	20.	19.
1971-01...	5.	76.	19.	3.	71.	26.	26.
-02...	3.	69.	28.	3.	75.	22.	21.
-03...	2.	88.	11.	3.	86.	10.	17.
-04...	9.	76.	14.	13.	75.	13.	19.
1972-01...	3.	85.	12.	7.	77.	16.	14.
-02...	2.	83.	14.	4.	83.	13.	8.
-03...	4.	88.	7.	7.	87.	6.	17.
-04...	16.	69.	15.	25.	65.	10.	5.
1973-01...	22.	70.	8.	27.	69.	4.	5.
-02...	5.	76.	19.	16.	77.	8.	3.
-03...	5.	81.	14.	15.	80.	5.	9.
-04...	33.	51.	15.	48.	44.	8.	6.
1974-01...	36.	59.	6.	46.	50.	4.	9.
-02...	14.	62.	24.	27.	63.	10.	24.
-03...	9.	63.	28.	6.	66.	28.	59.
-04...	11.	53.	35.	11.	47.	42.	56.
1975-01...	20.	51.	29.	17.	38.	45.	62.
-02...	10.	49.	41.	8.	44.	48.	63.
-03...	7.	70.	23.	4.	71.	25.	31.
-04...	12.	72.	16.	10.	65.	25.	20.
1976-01...	4.	70.	27.	1.	62.	36.	29.
-02...	3.	78.	19.	3.	75.	22.	34.
-03...	9.	65.	26.	5.	55.	40.	58.
-04...	7.	51.	42.	1.	29.	71.	70.
1977-01...	10.	46.	44.	1.	21.	79.	73.
-02...	7.	46.	46.	1.	39.	60.	66.
-03...	8.	61.	31.	5.	41.	54.	60.
-04...	3.	56.	41.	0.	34.	66.	58.
1978-01...	7.	59.	34.	2.	47.	51.	48.
-02...	3.	58.	39.	2.	64.	35.	33.
-03...	4.	69.	27.	10.	76.	14.	12.
-04...	12.	64.	24.	20.	62.	19.	20.
1979-01...	3.	77.	20.	10.	76.	14.	9.
-02...	3.	66.	30.	8.	76.	17.	15.
-03...	3.	63.	34.	8.	73.	19.	24.
-04...	9.	48.	43.	10.	43.	47.	34.
1980-01...	17.	54.	30.	6.	56.	38.	46.
-02...	18.	45.	38.	9.	38.	53.	83.
-03...	27.	56.	16.	7.	54.	39.	69.
-04...	21.	67.	12.	16.	63.	21.	29.
1981-01...	45.	46.	9.	14.	51.	35.	35.
-02...	11.	73.	16.	7.	60.	33.	37.
-03...	22.	63.	16.	8.	62.	30.	32.
-04...	27.	57.	17.	4.	43.	53.	58.
1982-01...	21.	54.	25.	4.	21.	75.	67.
-02...	13.	60.	27.	4.	26.	70.	55.

AS OF THE 1981-02 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 342.3Q

AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PERCENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR	REDUCED A	ACTIVELY	EXPECT PROBLEMS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--											
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED	REQUST IN	NEW	IN MEETING	NORMAL FARM	CORRESPONDENT BANKS				NONBANK AGENCIES							
					PREVIOUS	FARM	LOAN	REQUESTS	NONE	COMPARED WITH USUAL NUMBER			NONE	COMPARED WITH USUAL NUMBER						
					QUARTER DUE TO SHORTAGE OF FUNDS	LOAN ACCOUNTS	IN CURRENT QUARTER DUE TO AVAILABILITY OF FUNDS	LOWER		SAME	HIGHER	LOWER		SAME	HIGHER					
1964-01...	***	***	***	***	5.	81.	5.	***	***	***	***	***	***	***	***	***	***	***	***	
-02...	***	***	***	***	6.	76.	6.	***	14.	71.	15.	***	12.	75.	13.	***	***	***	***	
-03...	***	***	***	***	8.	68.	8.	***	23.	68.	9.	***	8.	82.	10.	***	***	***	***	
-04...	***	23.	56.	21.	4.	70.	3.	***	20.	73.	7.	***	14.	81.	5.	***	***	***	***	
1965-01...	***	18.	59.	22.	6.	72.	5.	***	16.	83.	1.	***	7.	72.	20.	***	***	***	***	
-02...	***	20.	65.	15.	4.	67.	4.	***	10.	83.	7.	***	6.	66.	28.	***	***	***	***	
-03...	***	18.	60.	22.	7.	71.	3.	***	7.	85.	8.	***	7.	81.	12.	***	***	***	***	
-04...	***	16.	62.	22.	3.	76.	2.	***	15.	80.	5.	***	7.	85.	8.	***	***	***	***	
1966-01...	***	17.	70.	13.	3.	72.	3.	***	10.	83.	7.	***	11.	79.	10.	***	***	***	***	
-02...	***	20.	61.	19.	10.	73.	6.	***	5.	90.	5.	***	6.	84.	10.	***	***	***	***	
-03...	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
-04...	***	18.	69.	17.	13.	56.	13.	***	11.	82.	7.	***	9.	87.	4.	***	***	***	***	
1967-01...	***	16.	67.	17.	11.	61.	6.	***	6.	91.	3.	***	9.	86.	5.	***	***	***	***	
-02...	***	20.	60.	20.	14.	64.	8.	***	9.	83.	8.	***	3.	86.	11.	***	***	***	***	
-03...	***	17.	63.	20.	26.	62.	7.	***	5.	84.	11.	***	5.	92.	3.	***	***	***	***	
-04...	***	19.	63.	18.	5.	73.	1.	***	3.	91.	6.	***	10.	88.	2.	***	***	***	***	
1968-01...	***	22.	65.	13.	5.	95.	4.	***	13.	82.	5.	***	6.	83.	11.	***	***	***	***	
-02...	***	22.	58.	20.	5.	65.	4.	***	17.	76.	7.	***	3.	88.	9.	***	***	***	***	
-03...	***	11.	62.	27.	17.	55.	10.	***	5.	88.	7.	***	4.	89.	7.	***	***	***	***	
-04...	***	23.	64.	13.	6.	66.	2.	***	10.	84.	6.	***	9.	88.	3.	***	***	***	***	
1969-01...	52.	33.	60.	7.	4.	77.	1.	***	16.	79.	5.	***	11.	83.	6.	***	***	***	***	
-02...	56.	26.	59.	15.	8.	70.	7.	***	4.	47.	6.	***	24.	61.	11.	***	***	***	***	
-03...	58.	16.	64.	20.	18.	52.	11.	***	32.	4.	3.	***	21.	74.	6.	***	***	***	***	
-04...	59.	13.	64.	23.	15.	45.	9.	***	37.	6.	53.	4.	28.	59.	10.	***	***	***	***	
1970-01...	56.	18.	62.	20.	18.	47.	10.	***	37.	4.	55.	3.	23.	2.	64.	11.	***	***	***	***
-02...	58.	15.	53.	33.	23.	38.	18.	***	38.	5.	50.	7.	24.	1.	65.	11.	***	***	***	***
-03...	61.	5.	48.	47.	32.	32.	19.	***	43.	2.	47.	8.	20.	1.	66.	12.	***	***	***	***
-04...	59.	8.	61.	31.	22.	35.	7.	***	43.	3.	46.	8.	30.	3.	58.	10.	***	***	***	***
1971-01...	58.	13.	62.	24.	14.	48.	6.	***	42.	2.	52.	5.	22.	2.	61.	16.	***	***	***	***
-02...	59.	16.	60.	24.	9.	56.	5.	***	44.	3.	45.	8.	20.	1.	66.	14.	***	***	***	***
-03...	61.	11.	65.	23.	9.	57.	5.	***	43.	1.	52.	4.	28.	1.	62.	9.	***	***	***	***
-04...	60.	17.	67.	16.	6.	63.	4.	***	47.	6.	45.	3.	30.	2.	65.	3.	***	***	***	***
1972-01...	58.	28.	60.	13.	4.	67.	2.	***	49.	2.	42.	6.	29.	1.	66.	5.	***	***	***	***
-02...	58.	28.	60.	12.	5.	69.	5.	***	51.	3.	42.	5.	30.	1.	61.	8.	***	***	***	***
-03...	60.	17.	71.	13.	2.	68.	2.	***	50.	1.	43.	6.	34.	1.	62.	3.	***	***	***	***
-04...	59.	23.	71.	6.	2.	72.	3.	***	52.	4.	41.	2.	37.	4.	58.	2.	***	***	***	***
1973-01...	58.	32.	62.	6.	2.	75.	2.	***	47.	2.	44.	7.	35.	5.	58.	2.	***	***	***	***
-02...	58.	36.	58.	7.	5.	78.	2.	***	47.	3.	44.	7.	36.	5.	58.	2.	***	***	***	***
-03...	61.	26.	58.	15.	5.	71.	4.	***	42.	2.	49.	7.	38.	2.	61.	3.	***	***	***	***
-04...	61.	29.	56.	15.	9.	62.	8.	***	45.	5.	45.	6.	37.	4.	54.	5.	***	***	***	***
1974-01...	61.	20.	65.	15.	6.	69.	5.	***	51.	2.	43.	5.	45.	3.	49.	3.	***	***	***	***
-02...	63.	29.	59.	11.	4.	76.	4.	***	44.	6.	46.	4.	39.	4.	56.	2.	***	***	***	***
-03...	63.	13.	60.	27.	18.	46.	20.	***	38.	5.	48.	9.	28.	3.	64.	6.	***	***	***	***
-04...	65.	7.	54.	39.	35.	27.	30.	***	41.	6.	47.	7.	32.	1.	48.	19.	***	***	***	***
1975-01...	64.	10.	56.	34.	27.	30.	14.	***	40.	6.	46.	8.	24.	1.	51.	24.	***	***	***	***
-02...	63.	11.	70.	19.	13.	43.	14.	***	47.	6.	40.	6.	31.	2.	40.	27.	***	***	***	***
-03...	63.	6.	74.	21.	11.	51.	4.	***	47.	3.	44.	6.	32.	2.	54.	11.	***	***	***	***
-04...	63.	18.	64.	18.	8.	61.	4.	***	43.	6.	49.	2.	35.	2.	54.	9.	***	***	***	***
1976-01...	63.	17.	67.	16.	5.	62.	4.	***	42.	4.	49.	6.	28.	3.	53.	16.	***	***	***	***
-02...	63.	17.	67.	16.	7.	63.	3.	***	38.	3.	54.	5.	26.	1.	60.	13.	***	***	***	***
-03...	65.	12.	62.	26.	9.	54.	10.	***	42.	1.	46.	10.	30.	0.	58.	12.	***	***	***	***
-04...	66.	19.	55.	26.	10.	55.	12.	***	38.	4.	49.	8.	27.	2.	57.	14.	***	***	***	***
1977-01...	64.	17.	64.	18.	10.	54.	6.	***	40.	3.	50.	6.	22.	1.	50.	27.	***	***	***	***
-02...	63.	20.	61.	20.	7.	56.	7.	***	45.	2.	44.	9.	23.	0.	44.	33.	***	***	***	***
-03...	66.	16.	55.	29.	12.	58.	7.	***	37.	1.	49.	13.	23.	0.	48.	28.	***	***	***	***
-04...	68.	12.	53.	35.	11.	58.	8.	***	37.	0.	54.	8.	22.	1.	52.	25.	***	***	***	***
1978-01...	67.	15.	51.	34.	10.	61.	7.	***	38.	4.	51.	7.	49.	0.	50.	31.	***	***	***	***
-02...	67.	12.	58.	31.	12.	66.	9.	***	43.	2.	49.	7.	23.	2.	48.	26.	***	***	***	***
-03...	70.	8.	54.	38.	14.	54.	17.	***	39.	2.	52.	7.	26.	0.	58.	16.	***	***	***	***
-04...	71.	6.	48.	46.	19.	46.	19.	***	37.	2.	50.	10.	21.	2.	63.	15.	***	***	***	***
1979-01...	70.	3.	50.	47.	19.	45.	13.	***	37.	0.	55.	8.	23.	2.	62.	13.	***	***	***	***
-02...	71.	3.	51.	46.	27.	42.	23.	***	28.	2.	59.	42.	20.	2.	64.	14.	***	***	***	***
-03...	73.	2.	40.	58.	32.	34.	26.	***	34.	0.	49.	17.	23.	1.	60.	17.	***	***	***	***
-04...	79.	1.	40.	58.	40.	27.	34.	***	34.	1.	46.	19.	25.	1.	54.	19.	***	***	***	***
1980-01...	72.	4.	44.	52.	32.	27.	26.	***	30.	2.	54.	14.	18.	3.	58.	21.	***	***	***	***
-02...	72.	4.	45.	51.	39.	14.	43.	***	29.	0.	51.	20.	9.	1.	47.	43.	***	***	***	***
-03...	71.	8.	61.	32.	23.	30.	10.	***	34.	3.	52.	10.	17.	0.	50.	32.	***	***	***	***
-04...	68.	25.	66.	10.	12.	56.	2.	***	38.	7.	50.	4.	25.	3.	61.	11.	***	***	***	***
1981-01...	64.	37.	57.	5.	4.	59.	5.	***	37.	9.	52.	2.	23.	3.	53.	21.	***	***	***	***
-02...	64.	40.	54.	6.	3.	75.	4.	***	24.	9.	65.	3.	18.	5.	50.	26.	***	***	***	***
-03...	65.	35.	56.	9.	3.	66.	5.	***	26.	15.	55.	4.	16.	7.	53.	24.	***	***	***	***
-04...	65.	40.	51.	9.	3.	68.	3.	***	27.	9.	60.	3.	18.	9.	53.	21.	***	***	***	***
1982-01...	63.	41.	49.	10.	2.	67.	2.	***	30.	11.	55.	4.	19.	7.	48.	26.	***	***	***	***
-02...	62.	47.	43.	10.	2.	69.	3.	***	29.	4.	61.	7.	19.	3.	39.	38.	***	***	***	***

AS OF THE 1981-02 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
 TABLE 342.40

## INTEREST RATES ON FARM LOANS

DATE OF SURVEY	MOST COMMON INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PERCENT)			TREND IN INTEREST RATES (PERCENTAGE OF BANKS REPORTING)								
	NON-REAL-ESTATE LOANS		LONG-TERM REAL ESTATE LOANS	NON-REAL-ESTATE LOANS			INTERMEDIATE-TERM LOANS			REAL ESTATE LOANS		
	SHORT- TERM	INTERMEDIATE- TERM		DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD
1964-01...	*****	*****	*****	6.	84.	10.	***	***	****	6.	81.	13.
-02...	*****	*****	*****	1.	84.	15.	***	***	****	3.	87.	10.
-03...	*****	*****	*****	2.	86.	12.	***	***	****	1.	89.	10.
-04...	*****	*****	*****	3.	92.	5.	***	***	****	2.	89.	9.
1965-01...	*****	*****	*****	1.	87.	12.	***	***	****	0.	88.	12.
-02...	*****	*****	*****	0.	91.	9.	***	***	****	3.	86.	11.
-03...	*****	*****	*****	1.	87.	12.	***	***	****	3.	85.	12.
-04...	*****	*****	*****	1.	84.	15.	***	***	****	1.	94.	5.
1966-01...	*****	*****	*****	0.	68.	32.	***	***	****	0.	66.	34.
-02...	*****	*****	*****	0.	22.	78.	***	***	****	0.	26.	74.
-03...	*****	*****	*****	***	***	***	***	***	****	***	***	***
-04...	*****	*****	*****	0.	17.	83.	***	***	****	1.	9.	90.
1967-01...	*****	*****	*****	0.	26.	74.	***	***	****	2.	18.	80.
-02...	*****	*****	*****	2.	58.	40.	***	***	****	6.	54.	43.
-03...	*****	*****	*****	5.	77.	18.	***	***	****	5.	76.	19.
-04...	*****	*****	*****	1.	75.	24.	***	***	****	3.	66.	33.
1968-01...	*****	*****	*****	0.	39.	61.	***	***	****	1.	19.	80.
-02...	*****	*****	*****	0.	43.	57.	***	***	****	0.	24.	76.
-03...	*****	*****	*****	0.	16.	84.	***	***	****	0.	13.	87.
-04...	*****	*****	*****	1.	54.	45.	***	***	****	0.	47.	53.
1969-01...	7.36	7.40	7.15	1.	55.	44.	***	***	****	0.	53.	47.
-02...	7.62	7.66	7.44	0.	12.	88.	***	***	****	0.	8.	92.
-03...	7.90	8.00	7.83	0.	8.	92.	***	***	****	0.	9.	91.
-04...	8.02	8.07	8.00	0.	26.	74.	***	***	****	0.	26.	74.
1970-01...	8.09	8.19	8.15	0.	39.	61.	***	***	****	1.	34.	65.
-02...	8.38	8.50	8.42	0.	32.	68.	***	***	****	2.	39.	59.
-03...	8.38	8.49	8.46	1.	61.	39.	***	***	****	1.	56.	43.
-04...	8.42	8.56	8.45	1.	81.	18.	***	***	****	2.	75.	23.
1971-01...	8.37	8.45	8.35	14.	82.	4.	***	***	****	10.	82.	8.
-02...	8.19	8.28	8.06	46.	53.	1.	***	***	****	44.	53.	3.
-03...	8.16	8.27	8.00	17.	79.	4.	***	***	****	21.	74.	5.
-04...	8.16	8.23	8.06	8.	92.	0.	***	***	****	7.	89.	4.
1972-01...	8.09	8.23	7.96	30.	70.	0.	***	***	****	17.	81.	1.
-02...	8.02	8.13	7.87	26.	74.	0.	***	***	****	29.	70.	1.
-03...	8.03	8.13	7.90	15.	83.	2.	***	***	****	18.	79.	3.
-04...	8.02	8.15	7.91	4.	89.	8.	***	***	****	4.	92.	4.
1973-01...	8.06	8.20	7.92	4.	87.	9.	***	***	****	4.	91.	5.
-02...	8.08	8.20	7.95	0.	76.	24.	***	***	****	0.	83.	18.
-03...	8.18	8.26	8.05	1.	60.	39.	***	***	****	1.	70.	30.
-04...	8.55	8.67	8.43	0.	28.	72.	***	***	****	0.	28.	72.
1974-01...	8.56	8.74	8.45	0.	58.	42.	***	***	****	1.	60.	39.
-02...	8.53	8.65	8.43	1.	81.	18.	***	***	****	1.	85.	14.
-03...	8.82	9.05	8.70	0.	41.	59.	***	***	****	0.	53.	47.
-04...	9.04	9.33	8.91	0.	37.	63.	***	***	****	0.	41.	56.
1975-01...	9.11	9.35	9.00	2.	64.	5.	***	***	****	1.	74.	25.
-02...	9.03	9.25	8.86	15.	71.	15.	***	***	****	11.	81.	8.
-03...	9.00	9.23	8.88	17.	71.	11.	***	***	****	8.	85.	7.
-04...	8.99	9.27	8.98	2.	82.	16.	***	***	****	1.	82.	16.
1976-01...	9.05	9.27	9.07	4.	86.	10.	***	***	****	2.	90.	8.
-02...	9.09	9.30	9.08	11.	78.	11.	***	***	****	4.	85.	10.
-03...	9.15	9.45	9.17	4.	69.	28.	***	***	****	3.	72.	20.
-04...	9.18	9.43	9.17	3.	88.	10.	***	***	****	3.	89.	8.
1977-01...	9.15	9.43	9.15	14.	80.	6.	***	***	****	13.	84.	2.
-02...	9.21	9.45	9.17	12.	82.	6.	***	***	****	11.	85.	4.
-03...	9.17	9.53	9.21	5.	88.	7.	***	***	****	4.	90.	6.
-04...	9.18	9.52	9.22	1.	87.	12.	***	***	****	1.	94.	5.
1978-01...	9.22	9.47	9.21	2.	76.	22.	***	***	****	5.	83.	12.
-02...	9.20	9.50	9.23	0.	55.	45.	***	***	****	0.	72.	28.
-03...	9.38	9.71	9.47	0.	32.	68.	***	***	****	0.	45.	55.
-04...	9.51	9.81	9.62	0.	20.	80.	***	***	****	0.	35.	65.
1979-01...	10.24	10.67	10.06	0.	3.	97.	***	***	****	0.	18.	82.
-02...	10.39	10.82	10.24	0.	16.	84.	***	***	****	1.	34.	68.
-03...	10.78	11.21	10.55	0.	12.	88.	***	***	****	0.	30.	70.
-04...	11.80	12.14	12.27	0.	2.	98.	***	***	****	1.	23.	75.
1980-01...	13.63	13.99	12.43	0.	22.	78.	0.	23.	72.	0.	39.	61.
-02...	16.39	16.68	14.08	0.	0.	100.	1.	4.	95.	0.	16.	84.
-03...	15.29	15.48	13.94	89.	7.	4.	73.	21.	6.	43.	46.	11.
-04...	13.96	14.26	13.16	29.	42.	30.	22.	52.	26.	17.	64.	19.
1981-01...	17.58	17.71	15.04	1.	2.	97.	1.	6.	93.	0.	25.	75.
-02...	17.02	17.05	15.31	77.	18.	4.	62.	33.	5.	41.	56.	3.
-03...	18.04	18.07	17.06	44.	8.	8.	38.	54.	8.	31.	58.	12.
-04...	18.85	19.07	17.55	23.	68.	8.	20.	72.	8.	12.	78.	10.
1982-01...	17.21	17.49	16.65	39.	54.	7.	37.	57.	7.	20.	69.	12.
-02...	17.09	17.07	17.02	37.	60.	2.	30.	68.	2.	28.	71.	2.

AS OF THE 1981-02 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 342.5Q

FARM REAL ESTATE LENDING EXPERIENCE  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR FARM REAL ESTATE LOANS, AS COMPARED WITH USUAL CONDITIONS					
	CURRENT (DATE OF SURVEY)			EXPECTED DURING THE CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-Q1...	***	***	***	11.	68.	21.
-Q2...	12.	50.	38.	7.	74.	19.
-Q3...	15.	55.	30.	7.	69.	24.
-Q4...	27.	47.	26.	12.	64.	24.
1965-Q1...	8.	54.	38.	6.	65.	29.
-Q2...	5.	50.	45.	3.	60.	37.
-Q3...	9.	70.	21.	9.	77.	14.
-Q4...	11.	65.	24.	6.	77.	17.
1966-Q1...	8.	66.	26.	5.	71.	24.
-Q2...	5.	64.	31.	3.	81.	16.
-Q3...	***	***	***	***	***	***
-Q4...	17.	62.	21.	12.	73.	15.
1967-Q1...	38.	53.	9.	27.	68.	5.
-Q2...	24.	62.	14.	15.	77.	8.
-Q3...	23.	69.	8.	16.	79.	5.
-Q4...	24.	64.	12.	15.	82.	3.
1968-Q1...	18.	68.	14.	17.	71.	12.
-Q2...	10.	65.	25.	10.	75.	15.
-Q3...	23.	65.	12.	23.	72.	5.
-Q4...	27.	63.	10.	21.	71.	8.
1969-Q1...	24.	71.	5.	22.	74.	4.
-Q2...	32.	58.	10.	28.	67.	5.
-Q3...	38.	56.	6.	38.	58.	4.
-Q4...	10.	80.	10.	41.	53.	6.
1970-Q1...	47.	47.	6.	38.	56.	7.
-Q2...	49.	39.	12.	41.	53.	5.
-Q3...	40.	49.	11.	35.	64.	4.
-Q4...	46.	48.	6.	33.	63.	4.
1971-Q1...	35.	59.	6.	25.	69.	6.
-Q2...	30.	60.	9.	17.	75.	8.
-Q3...	14.	77.	10.	13.	80.	7.
-Q4...	18.	73.	8.	15.	77.	8.
1972-Q1...	12.	81.	6.	11.	85.	4.
-Q2...	8.	78.	14.	4.	88.	8.
-Q3...	12.	76.	12.	9.	86.	5.
-Q4...	10.	80.	10.	10.	84.	6.
1973-Q1...	10.	80.	10.	8.	86.	6.
-Q2...	4.	77.	19.	6.	83.	11.
-Q3...	7.	80.	14.	7.	87.	7.
-Q4...	13.	74.	13.	15.	74.	11.
1974-Q1...	20.	74.	7.	21.	76.	3.
-Q2...	13.	69.	18.	14.	76.	10.
-Q3...	24.	66.	10.	18.	77.	5.
-Q4...	25.	65.	10.	24.	67.	10.
1975-Q1...	26.	58.	16.	25.	59.	16.
-Q2...	27.	55.	18.	20.	63.	18.
-Q3...	23.	64.	14.	17.	74.	9.
-Q4...	17.	73.	10.	15.	74.	11.
1976-Q1...	22.	67.	11.	13.	75.	12.
-Q2...	10.	71.	19.	7.	81.	12.
-Q3...	18.	66.	15.	14.	72.	14.
-Q4...	15.	70.	15.	14.	68.	18.
1977-Q1...	16.	65.	19.	13.	60.	26.
-Q2...	14.	55.	31.	14.	56.	30.
-Q3...	19.	56.	25.	17.	60.	23.
-Q4...	15.	62.	23.	13.	66.	21.
1978-Q1...	20.	56.	24.	16.	58.	26.
-Q2...	19.	63.	18.	17.	72.	12.
-Q3...	10.	71.	19.	11.	77.	12.
-Q4...	13.	73.	14.	10.	78.	12.
1979-Q1...	19.	69.	12.	18.	74.	8.
-Q2...	15.	82.	3.	13.	78.	8.
-Q3...	15.	76.	9.	11.	83.	6.
-Q4...	20.	72.	7.	19.	72.	9.
1980-Q1...	41.	55.	3.	32.	58.	10.
-Q2...	50.	36.	14.	39.	41.	19.
-Q3...	66.	29.	5.	53.	35.	12.
-Q4...	55.	39.	6.	34.	58.	8.
1981-Q1...	63.	34.	3.	56.	37.	8.
-Q2...	56.	33.	11.	53.	42.	5.
-Q3...	69.	29.	2.	58.	40.	2.
-Q4...	57.	41.	2.	53.	45.	2.
1982-Q1...	61.	29.	10.	48.	40.	12.
-Q2...	60.	31.	10.	65.	23.	12.

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SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS  
TABLE 342.6Q

FARMERS' EARNINGS AND SPENDING, COMPARED WITH PREVIOUS YEAR  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EARNINGS OF BANKS' FARM CUSTOMERS						SPENDING BY FARMERS FOR ALL ITEMS					
	CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER			CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-Q1...	54.	16.	30.	45.	42.	13.	***	***	***	***	***	***
-Q2...	66.	16.	18.	58.	38.	4.	27.	59.	14.	32.	56.	12.
-Q3...	76.	23.	1.	63.	33.	4.	42.	49.	8.	44.	43.	13.
-Q4...	66.	21.	13.	65.	25.	10.	37.	50.	13.	50.	37.	13.
1965-Q1...	74.	21.	5.	52.	40.	8.	44.	46.	10.	47.	43.	10.
-Q2...	59.	29.	12.	35.	48.	17.	50.	40.	10.	44.	46.	10.
-Q3...	18.	27.	55.	7.	33.	60.	24.	52.	24.	13.	56.	31.
-Q4...	15.	14.	71.	13.	16.	71.	11.	50.	39.	13.	40.	47.
1966-Q1...	17.	16.	67.	10.	26.	64.	13.	47.	40.	13.	48.	39.
-Q2...	7.	16.	77.	2.	26.	72.	7.	59.	34.	2.	57.	41.
-Q3...	***	***	***	***	***	***	***	***	***	***	***	***
-Q4...	7.	18.	75.	1.	23.	76.	3.	60.	37.	10.	42.	48.
1967-Q1...	14.	17.	69.	12.	51.	37.	8.	56.	36.	8.	64.	28.
-Q2...	41.	36.	23.	39.	49.	12.	22.	56.	22.	19.	58.	23.
-Q3...	32.	53.	14.	16.	54.	30.	14.	62.	24.	12.	61.	27.
-Q4...	29.	34.	37.	43.	43.	14.	17.	59.	24.	15.	65.	20.
1968-Q1...	55.	29.	16.	41.	54.	5.	22.	59.	19.	26.	63.	11.
-Q2...	46.	41.	13.	26.	64.	10.	30.	55.	15.	27.	56.	17.
-Q3...	28.	53.	19.	26.	55.	19.	12.	68.	20.	13.	71.	16.
-Q4...	29.	39.	32.	26.	46.	28.	16.	65.	19.	18.	62.	20.
1969-Q1...	16.	45.	39.	12.	69.	19.	12.	67.	21.	6.	76.	18.
-Q2...	17.	44.	39.	11.	60.	29.	16.	63.	21.	11.	65.	24.
-Q3...	12.	30.	58.	14.	39.	47.	14.	66.	20.	18.	58.	24.
-Q4...	13.	34.	53.	11.	45.	44.	18.	64.	18.	17.	62.	21.
1970-Q1...	8.	32.	60.	7.	59.	35.	13.	67.	20.	16.	64.	19.
-Q2...	5.	34.	60.	9.	56.	35.	23.	63.	15.	18.	66.	15.
-Q3...	15.	64.	21.	15.	60.	25.	19.	58.	23.	17.	66.	18.
-Q4...	35.	48.	18.	27.	56.	16.	27.	64.	9.	28.	61.	11.
1971-Q1...	52.	33.	15.	51.	42.	8.	36.	54.	10.	42.	51.	8.
-Q2...	33.	55.	13.	24.	66.	10.	28.	58.	14.	23.	58.	19.
-Q3...	15.	70.	15.	4.	62.	33.	11.	65.	24.	7.	70.	23.
-Q4...	13.	50.	38.	16.	45.	39.	10.	70.	19.	9.	67.	23.
1972-Q1...	17.	39.	45.	9.	61.	30.	10.	69.	22.	12.	72.	16.
-Q2...	9.	42.	50.	5.	63.	32.	6.	75.	19.	8.	74.	18.
-Q3...	4.	41.	54.	4.	49.	47.	8.	74.	18.	6.	75.	19.
-Q4...	1.	21.	79.	1.	24.	75.	4.	69.	27.	1.	60.	38.
1973-Q1...	2.	12.	86.	0.	21.	79.	1.	52.	47.	2.	53.	45.
-Q2...	1.	6.	94.	1.	16.	83.	0.	39.	61.	0.	43.	58.
-Q3...	1.	20.	79.	2.	26.	72.	1.	46.	53.	1.	48.	51.
-Q4...	0.	3.	97.	2.	5.	93.	0.	31.	69.	1.	23.	76.
1974-Q1...	1.	7.	93.	3.	18.	78.	2.	24.	74.	3.	33.	64.
-Q2...	11.	19.	70.	25.	36.	39.	2.	31.	66.	4.	26.	69.
-Q3...	59.	21.	20.	66.	24.	10.	11.	38.	51.	19.	36.	45.
-Q4...	62.	20.	17.	68.	19.	13.	27.	42.	31.	38.	31.	31.
1975-Q1...	67.	24.	9.	70.	21.	10.	42.	35.	23.	50.	28.	22.
-Q2...	81.	16.	3.	78.	19.	3.	55.	28.	17.	52.	26.	22.
-Q3...	56.	34.	10.	52.	33.	15.	31.	37.	31.	29.	40.	31.
-Q4...	19.	52.	29.	20.	50.	30.	20.	57.	23.	18.	56.	26.
1976-Q1...	47.	34.	19.	43.	38.	19.	25.	60.	15.	29.	58.	13.
-Q2...	41.	48.	11.	31.	60.	10.	25.	59.	16.	24.	59.	17.
-Q3...	51.	37.	12.	55.	31.	14.	41.	43.	15.	48.	39.	12.
-Q4...	80.	13.	7.	79.	15.	7.	51.	37.	12.	63.	29.	8.
1977-Q1...	86.	11.	3.	78.	17.	6.	73.	20.	7.	75.	16.	10.
-Q2...	78.	20.	1.	61.	35.	4.	68.	27.	5.	63.	31.	7.
-Q3...	67.	27.	5.	54.	24.	22.	45.	41.	14.	44.	44.	13.
-Q4...	56.	26.	18.	48.	28.	24.	46.	40.	15.	50.	35.	15.
1978-Q1...	46.	28.	26.	41.	36.	23.	51.	39.	40.	55.	32.	13.
-Q2...	36.	28.	36.	21.	38.	40.	36.	48.	16.	31.	48.	21.
-Q3...	5.	25.	70.	4.	22.	75.	2.	56.	42.	2.	53.	45.
-Q4...	6.	26.	68.	8.	25.	67.	7.	55.	38.	7.	50.	42.
1979-Q1...	3.	14.	83.	1.	29.	71.	6.	50.	45.	5.	52.	43.
-Q2...	3.	19.	78.	3.	31.	66.	9.	46.	45.	5.	47.	48.
-Q3...	6.	26.	69.	6.	34.	60.	5.	43.	52.	5.	41.	54.
-Q4...	17.	40.	43.	19.	40.	42.	12.	47.	41.	15.	40.	45.
1980-Q1...	31.	36.	33.	31.	42.	27.	26.	45.	29.	30.	40.	31.
-Q2...	56.	34.	9.	66.	30.	4.	57.	20.	23.	51.	18.	30.
-Q3...	85.	13.	2.	84.	13.	3.	68.	22.	9.	69.	22.	9.
-Q4...	42.	34.	24.	39.	28.	33.	54.	30.	16.	46.	34.	21.
1981-Q1...	47.	21.	32.	40.	24.	36.	60.	29.	11.	64.	26.	10.
-Q2...	63.	30.	7.	57.	37.	6.	57.	32.	11.	44.	41.	15.
-Q3...	54.	36.	9.	34.	42.	24.	50.	31.	19.	33.	44.	23.
-Q4...	59.	25.	16.	62.	25.	13.	45.	27.	29.	41.	37.	22.
1982-Q1...	88.	12.	0.	80.	19.	1.	75.	14.	11.	67.	24.	9.
-Q2...	93.	6.	1.	71.	24.	5.	79.	18.	3.	66.	29.	6.

AS OF THE 1981-Q2 (APRIL 1) SURVEY, THE WORDING OF MANY QUESTIONS WAS ALTERED. THE SURVEY RESULTS SHOWN ABOVE ARE HIGHLY COMPARABLE TO EARLIER DATA. HOWEVER, BECAUSE THE COLUMN HEADINGS REFLECT THE OLD FORM OF THE QUESTIONS, PERSONS USING OR QUOTING THE LATEST RESULTS SHOULD OBTAIN THE NEW WORDING BY REQUESTING COPIES OF THE NEW QUESTIONNAIRE AND SURVEY REPORTS (AGRICULTURAL CREDIT CONDITIONS SURVEY) FROM THE RESEARCH DEPARTMENT, FEDERAL RESERVE BANK, MINNEAPOLIS, MN 55480.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY  
TABLE 343.1Q

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH A YEAR EARLIER  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1976-01...	13.	34.	53.	14.	49.	37.	34.	51.	15.	12.	57.	31.	2.	68.	30.
-02...	4.	40.	55.	19.	51.	30.	31.	60.	9.	8.	54.	38.	1.	74.	25.
-03...	6.	35.	60.	17.	50.	33.	26.	67.	7.	4.	64.	31.	2.	71.	27.
-04...	6.	21.	72.	39.	44.	17.	56.	43.	1.	5.	42.	54.	0.	64.	36.
1977-01...	5.	26.	70.	35.	43.	22.	68.	30.	2.	1.	33.	66.	1.	59.	40.
-02...	3.	29.	67.	38.	49.	13.	64.	30.	5.	3.	32.	66.	1.	57.	43.
-03...	6.	28.	66.	41.	45.	14.	67.	29.	4.	2.	28.	69.	1.	58.	41.
-04...	5.	33.	62.	37.	49.	15.	63.	32.	5.	3.	32.	65.	0.	59.	41.
1978-01...	13.	44.	44.	19.	54.	27.	52.	35.	13.	10.	38.	52.	1.	64.	34.
-02...	11.	46.	43.	17.	54.	29.	34.	49.	18.	8.	54.	37.	0.	68.	32.
-03...	13.	46.	41.	20.	46.	34.	27.	52.	21.	15.	57.	28.	2.	68.	30.
-04...	10.	38.	52.	26.	48.	26.	16.	59.	24.	18.	65.	18.	1.	68.	31.
1979-01...	17.	41.	41.	21.	49.	30.	12.	53.	34.	27.	58.	15.	1.	74.	25.
-02...	13.	39.	48.	22.	49.	28.	10.	63.	27.	21.	64.	15.	1.	66.	33.
-03...	11.	34.	56.	27.	40.	33.	8.	70.	22.	17.	71.	12.	1.	70.	29.
-04...	10.	45.	45.	32.	45.	23.	16.	68.	16.	14.	68.	18.	1.	62.	37.
1980-01...	16.	41.	43.	29.	48.	23.	23.	62.	15.	15.	55.	30.	1.	61.	38.
-02...	38.	32.	29.	42.	42.	16.	41.	46.	13.	6.	51.	42.	0.	42.	58.
-03...	39.	42.	19.	12.	56.	32.	32.	59.	9.	7.	57.	36.	1.	56.	44.
-04...	35.	47.	19.	11.	49.	40.	27.	59.	13.	13.	58.	30.	0.	64.	36.
1981-01...	36.	47.	18.	8.	50.	42.	32.	56.	12.	10.	57.	33.	1.	62.	37.
-02...	33.	41.	26.	9.	49.	42.	39.	52.	8.	7.	53.	39.	1.	64.	36.
-03...	28.	43.	30.	15.	49.	35.	45.	50.	5.	2.	54.	44.	1.	62.	37.
-04...	32.	43.	25.	16.	54.	30.	49.	46.	4.	5.	47.	49.	0.	54.	46.
1982-01...	35.	41.	24.	12.	50.	38.	62.	32.	6.	5.	31.	64.	1.	54.	45.
-02...	37.	45.	18.	9.	55.	36.	64.	32.	4.	2.	35.	63.	2.	47.	51.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY  
TABLE 343.2Q  
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED LEVEL	AT DESIRED LEVEL	HIGHER THAN DESIRED LEVEL			CORRESPONDENT BANKS	CORRESPONDENT BANKS			NONBANK AGENCIES			
								LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	
		COMPARED WITH USUAL NUMBER	COMPARED WITH USUAL NUMBER	COMPARED WITH USUAL NUMBER			COMPARED WITH USUAL NUMBER	COMPARED WITH USUAL NUMBER	COMPARED WITH USUAL NUMBER	COMPARED WITH USUAL NUMBER	COMPARED WITH USUAL NUMBER			
1976-01...	56.	51.	12.	37.	13.	58.	51.	19.	62.	19.	41.	12.	63.	26.
-02...	57.	54.	12.	34.	14.	51.	48.	13.	49.	18.	45.	10.	70.	20.
-03...	59.	49.	12.	39.	11.	51.	47.	19.	65.	16.	44.	13.	69.	19.
-04...	62.	40.	10.	51.	20.	35.	52.	9.	69.	21.	46.	9.	66.	25.
1977-01...	61.	31.	21.	48.	23.	37.	39.	7.	64.	29.	39.	5.	61.	34.
-02...	62.	36.	12.	52.	22.	30.	40.	10.	63.	27.	37.	6.	57.	37.
-03...	65.	28.	12.	59.	26.	31.	37.	8.	64.	28.	36.	5.	58.	37.
-04...	65.	31.	17.	52.	26.	26.	41.	10.	58.	32.	32.	5.	50.	45.
1978-01...	62.	40.	16.	44.	21.	31.	43.	12.	65.	23.	36.	7.	44.	49.
-02...	62.	39.	15.	46.	15.	39.	36.	10.	73.	17.	34.	33.	49.	38.
-03...	63.	43.	14.	43.	13.	35.	39.	20.	66.	15.	37.	14.	58.	29.
-04...	64.	42.	15.	43.	18.	34.	40.	19.	66.	16.	36.	43.	57.	29.
1979-01...	62.	38.	18.	43.	14.	37.	40.	18.	68.	14.	33.	13.	53.	34.
-02...	63.	42.	11.	47.	18.	35.	40.	16.	62.	22.	31.	13.	50.	37.
-03...	64.	42.	14.	44.	18.	37.	40.	14.	65.	21.	31.	13.	56.	31.
-04...	64.	35.	9.	56.	21.	34.	44.	13.	61.	26.	35.	12.	54.	34.
1980-01...	63.	38.	11.	51.	22.	32.	43.	17.	59.	25.	35.	13.	57.	30.
-02...	64.	29.	11.	60.	32.	17.	44.	16.	62.	22.	24.	5.	51.	44.
-03...	63.	41.	21.	38.	18.	27.	48.	19.	70.	11.	35.	12.	59.	29.
-04...	60.	52.	14.	34.	8.	44.	47.	23.	65.	13.	42.	14.	62.	24.
1981-01...	59.	54.	15.	32.	10.	43.	51.	18.	74.	8.	37.	17.	58.	26.
-02...	60.	58.	9.	33.	7.	39.	46.	16.	67.	16.	37.	12.	62.	26.
-03...	61.	51.	13.	37.	10.	39.	45.	20.	64.	16.	38.	14.	53.	33.
-04...	61.	52.	11.	37.	11.	40.	43.	47.	69.	14.	40.	15.	56.	28.
1982-01...	59.	57.	11.	33.	10.	41.	49.	16.	74.	11.	39.	13.	56.	31.
-02...	58.	55.	14.	31.	8.	43.	51.	11.	78.	12.	34.	10.	55.	34.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY  
 TABLE 343.3Q

 MOST COMMON INTEREST RATES CHARGED ON FARM LOANS  
 (AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1976-Q1...	8.77	8.92	9.15	9.10
-Q2...	8.81	8.91	9.21	9.17
-Q3...	8.78	8.89	9.16	9.19
-Q4...	8.82	8.93	9.22	9.22
1977-Q1...	8.84	8.95	9.23	9.23
-Q2...	8.84	8.96	9.33	9.25
-Q3...	8.84	8.98	9.34	9.25
-Q4...	8.87	8.98	9.32	9.22
1978-Q1...	8.90	9.03	9.35	9.23
-Q2...	8.94	9.06	9.38	9.29
-Q3...	9.07	9.22	9.54	9.46
-Q4...	9.27	9.40	9.80	9.64
1979-Q1...	9.88	9.95	10.24	10.03
-Q2...	10.20	10.28	10.62	10.30
-Q3...	10.45	11.09	10.80	10.51
-Q4...	11.52	11.59	11.81	11.31
1980-Q1...	12.99	13.06	13.11	12.37
-Q2...	16.53	16.55	16.86	15.88
-Q3...	14.04	14.12	14.18	13.03
-Q4...	13.96	14.06	14.24	13.98
1981-Q1...	16.95	17.06	16.61	15.95
-Q2...	16.28	16.33	16.44	15.68
-Q3...	17.39	17.43	17.38	16.99
-Q4...	18.09	18.11	18.14	18.08
1982-Q1...	16.58	16.65	16.88	16.69
-Q2...	16.88	16.95	17.09	16.74

 QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY  
 TABLE 343.4Q

## FARM REAL ESTATE VALUES

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND								
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND
1976-Q1...	469.	823.	234.	****	****	****	****	****	****
-Q2...	491.	884.	254.	4.6	7.4	8.4	****	****	****
-Q3...	497.	914.	253.	1.2	3.5	-0.3	****	****	****
-Q4...	528.	991.	259.	6.2	8.4	2.5	****	****	****
1977-Q1...	519.	977.	261.	-1.7	-1.5	0.6	10.6	18.7	11.5
-Q2...	530.	980.	272.	2.2	0.4	4.2	8.1	10.9	7.1
-Q3...	533.	984.	271.	0.5	0.3	-0.4	7.3	7.6	7.0
-Q4...	518.	961.	264.	-2.8	-2.3	-2.6	-1.9	-3.0	1.7
1978-Q1...	530.	980.	264.	2.3	2.0	0.0	2.1	0.4	4.2
-Q2...	546.	970.	270.	3.1	-1.0	2.4	3.0	-1.0	-0.6
-Q3...	561.	1007.	280.	2.8	3.7	3.6	5.4	2.3	3.4
-Q4...	591.	1066.	295.	5.3	5.9	5.4	14.2	10.9	11.9
1979-Q1...	615.	1114.	297.	4.1	4.5	0.8	16.2	13.7	12.6
-Q2...	672.	1181.	334.	9.2	6.0	12.5	23.0	21.7	23.7
-Q3...	695.	1316.	335.	3.4	11.5	0.2	23.8	30.8	19.8
-Q4...	721.	1296.	348.	3.8	-1.5	3.9	21.9	21.6	18.1
1980-Q1...	739.	1273.	357.	2.5	-1.8	2.6	20.1	14.3	20.2
-Q2...	738.	1263.	357.	-0.1	-0.9	-0.1	9.9	6.9	6.8
-Q3...	722.	1254.	353.	-2.2	-0.7	-1.2	3.9	-4.7	5.2
-Q4...	778.	1304.	371.	7.8	4.0	5.3	7.9	0.6	6.6
1981-Q1...	806.	1334.	388.	3.5	2.3	4.6	9.0	4.8	8.6
-Q2...	816.	1366.	400.	1.3	2.4	3.1	10.5	8.2	12.1
-Q3...	848.	1440.	405.	3.9	5.4	1.2	17.4	14.8	14.9
-Q4...	844.	1383.	403.	-0.4	-3.9	-0.6	8.5	6.0	8.5
1982-Q1...	793.	1323.	401.	-6.0	-4.3	-0.3	-1.6	-0.8	3.4
-Q2...	759.	1274.	376.	-4.2	-3.7	-6.4	-6.9	-6.7	-6.1

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS  
TABLE 344.1Q

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	20.	50.	30.	12.	50.	38.	37.	57.	6.	6.	48.	47.	0.	54.	46.
-Q4...	21.	58.	21.	11.	59.	30.	25.	64.	12.	15.	50.	35.	1.	61.	38.
1976-Q1...	16.	53.	31.	7.	58.	36.	28.	65.	7.	11.	55.	34.	1.	63.	37.
-Q2...	17.	55.	28.	7.	58.	36.	21.	73.	6.	7.	66.	27.	0.	68.	32.
-Q3...	6.	54.	40.	7.	68.	25.	15.	78.	7.	6.	74.	20.	1.	71.	28.
-Q4...	7.	46.	47.	14.	62.	24.	28.	69.	4.	5.	69.	26.	0.	68.	32.
1977-Q1...	14.	51.	35.	15.	51.	34.	28.	66.	5.	8.	59.	33.	1.	74.	25.
-Q2...	7.	53.	40.	12.	54.	34.	26.	67.	7.	5.	59.	35.	0.	70.	30.
-Q3...	5.	43.	52.	15.	63.	22.	31.	66.	3.	4.	65.	31.	1.	62.	38.
-Q4...	3.	42.	55.	19.	63.	18.	38.	59.	3.	4.	52.	44.	1.	68.	32.
1978-Q1...	8.	45.	47.	20.	65.	15.	49.	49.	3.	4.	44.	52.	0.	62.	38.
-Q2...	6.	52.	42.	17.	65.	17.	36.	61.	4.	4.	55.	41.	1.	59.	40.
-Q3...	4.	47.	48.	28.	57.	14.	25.	72.	4.	7.	62.	31.	0.	63.	37.
-Q4...	6.	46.	48.	38.	48.	14.	29.	61.	9.	10.	60.	30.	1.	59.	41.
1979-Q1...	8.	43.	49.	40.	46.	13.	28.	61.	11.	14.	57.	29.	1.	64.	35.
-Q2...	11.	46.	43.	38.	50.	12.	19.	69.	12.	14.	60.	27.	1.	56.	43.
-Q3...	12.	54.	34.	37.	51.	11.	18.	66.	16.	13.	66.	20.	0.	63.	37.
-Q4...	14.	52.	34.	35.	50.	15.	14.	66.	20.	21.	64.	15.	0.	58.	42.
1980-Q1...	23.	52.	25.	20.	63.	17.	16.	68.	16.	20.	60.	21.	1.	63.	36.
-Q2...	46.	39.	14.	35.	53.	13.	28.	64.	9.	13.	60.	28.	2.	36.	62.
-Q3...	38.	46.	16.	16.	58.	26.	27.	69.	4.	8.	63.	29.	1.	62.	37.
-Q4...	23.	55.	22.	11.	57.	33.	39.	56.	5.	7.	56.	37.	1.	62.	37.
1981-Q1...	39.	45.	16.	14.	57.	29.	45.	51.	4.	7.	48.	45.	1.	59.	40.
-Q2...	40.	46.	14.	9.	55.	35.	40.	57.	3.	3.	54.	43.	1.	59.	40.
-Q3...	47.	40.	13.	11.	58.	31.	42.	56.	2.	4.	55.	40.	1.	59.	41.
-Q4...	51.	30.	19.	11.	55.	34.	38.	59.	4.	5.	55.	40.	1.	57.	43.
1982-Q1...	31.	43.	26.	10.	59.	31.	53.	44.	3.	4.	39.	58.	1.	52.	47.
-Q2...	44.	38.	18.	10.	54.	36.	62.	34.	3.	3.	35.	62.	2.	44.	54.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS  
TABLE 344.2Q

FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	26.	41.	33.	54.	30.	16.	34.	59.	6.	15.	55.	30.	13.	36.	52.	29.	42.	30.
-Q4...	23.	55.	23.	38.	42.	20.	31.	64.	5.	16.	62.	22.	15.	49.	36.	15.	50.	36.
1976-Q1...	13.	51.	36.	28.	45.	27.	21.	71.	8.	17.	57.	26.	7.	43.	50.	10.	57.	33.
-Q2...	11.	52.	37.	30.	55.	15.	18.	76.	6.	11.	75.	15.	7.	46.	47.	16.	50.	34.
-Q3...	7.	51.	41.	27.	55.	17.	21.	72.	8.	14.	59.	26.	7.	45.	48.	14.	52.	35.
-Q4...	14.	44.	42.	41.	46.	13.	17.	75.	8.	13.	58.	29.	10.	43.	47.	16.	49.	36.
1977-Q1...	11.	50.	39.	27.	57.	15.	14.	81.	5.	9.	61.	30.	8.	44.	48.	15.	50.	35.
-Q2...	7.	47.	46.	24.	62.	14.	12.	82.	7.	12.	67.	22.	5.	38.	57.	14.	48.	38.
-Q3...	6.	50.	44.	23.	59.	18.	15.	73.	13.	11.	56.	33.	3.	40.	56.	15.	47.	38.
-Q4...	11.	46.	43.	18.	59.	23.	18.	75.	7.	15.	54.	31.	11.	42.	47.	30.	43.	27.
1978-Q1...	9.	44.	47.	13.	60.	27.	15.	77.	8.	10.	57.	33.	6.	44.	49.	31.	45.	24.
-Q2...	11.	47.	42.	18.	46.	36.	14.	72.	14.	11.	61.	28.	10.	36.	54.	28.	48.	24.
-Q3...	6.	50.	44.	11.	56.	32.	15.	72.	14.	13.	57.	30.	5.	44.	51.	23.	47.	30.
-Q4...	14.	43.	43.	16.	45.	39.	18.	73.	9.	12.	60.	28.	11.	46.	43.	20.	51.	29.
1979-Q1...	15.	45.	40.	18.	47.	35.	12.	78.	10.	18.	61.	21.	10.	40.	50.	22.	51.	27.
-Q2...	18.	48.	34.	22.	51.	27.	19.	73.	8.	11.	77.	13.	14.	41.	45.	18.	48.	33.
-Q3...	23.	52.	25.	29.	55.	16.	17.	71.	12.	21.	70.	9.	19.	44.	36.	14.	54.	33.
-Q4...	20.	53.	27.	19.	60.	21.	16.	72.	12.	13.	66.	21.	11.	51.	39.	19.	45.	36.
1980-Q1...	24.	50.	26.	33.	51.	16.	21.	68.	11.	22.	65.	13.	21.	39.	40.	22.	44.	34.
-Q2...	53.	36.	11.	67.	33.	1.	46.	47.	7.	41.	52.	7.	34.	40.	26.	52.	35.	13.
-Q3...	29.	51.	20.	35.	56.	9.	24.	67.	10.	22.	67.	11.	13.	52.	34.	34.	53.	14.
-Q4...	19.	56.	25.	31.	58.	11.	19.	67.	14.	21.	63.	15.	11.	47.	42.	27.	56.	18.
1981-Q1...	31.	48.	21.	43.	49.	8.	28.	63.	10.	27.	59.	14.	21.	45.	34.	41.	42.	17.
-Q2...	27.	52.	22.	38.	58.	4.	19.	70.	11.	27.	65.	7.	17.	43.	41.	35.	47.	18.
-Q3...	36.	42.	22.	50.	43.	6.	27.	60.	13.	25.	57.	18.	23.	44.	33.	40.	45.	15.
-Q4...	39.	46.	15.	46.	46.	7.	31.	66.	3.	24.	55.	21.	28.	44.	28.	41.	45.	14.
1982-Q1...	26.	46.	28.	41.	49.	10.	23.	68.	9.	23.	54.	23.	17.	39.	44.	46.	41.	13.
-Q2...	32.	46.	22.	40.	51.	9.	28.	64.	8.	29.	59.	12.	25.	44.	31.	55.	39.	6.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS  
TABLE 344.3Q  
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PERCENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--					
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED			CORRESPONDENT BANKS, COMPARED WITH USUAL NUMBER			NONBANK AGENCIES, COMPARED WITH USUAL NUMBER		
							LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	58.	25.	55.	20.	11.	40.	27.	61.	13.	17.	59.	22.
-Q4...	55.	29.	55.	16.	12.	44.	28.	60.	12.	14.	65.	20.
1976-Q1...	54.	37.	46.	17.	8.	49.	22.	66.	13.	19.	63.	18.
-Q2...	55.	37.	48.	15.	7.	51.	20.	69.	11.	16.	71.	13.
-Q3...	58.	26.	56.	19.	7.	50.	16.	72.	11.	13.	80.	7.
-Q4...	60.	24.	50.	26.	13.	45.	19.	63.	18.	17.	74.	9.
1977-Q1...	57.	25.	59.	16.	10.	50.	16.	70.	14.	12.	73.	15.
-Q2...	58.	31.	53.	17.	10.	49.	18.	72.	10.	13.	65.	22.
-Q3...	62.	22.	53.	26.	15.	44.	17.	66.	17.	14.	65.	21.
-Q4...	63.	21.	52.	28.	9.	39.	12.	68.	20.	7.	64.	29.
1978-Q1...	60.	21.	56.	23.	9.	36.	10.	74.	15.	8.	61.	31.
-Q2...	59.	25.	51.	24.	15.	36.	10.	73.	17.	8.	64.	28.
-Q3...	62.	21.	47.	31.	14.	32.	7.	73.	20.	8.	63.	29.
-Q4...	63.	15.	54.	31.	22.	32.	8.	68.	24.	5.	60.	35.
1979-Q1...	60.	22.	52.	26.	23.	28.	15.	69.	17.	6.	55.	38.
-Q2...	60.	20.	55.	25.	22.	30.	9.	75.	16.	7.	63.	30.
-Q3...	62.	19.	55.	26.	24.	33.	14.	69.	17.	7.	67.	26.
-Q4...	63.	15.	61.	24.	18.	35.	13.	71.	16.	13.	67.	20.
1980-Q1...	59.	23.	63.	14.	14.	37.	18.	74.	8.	14.	63.	23.
-Q2...	58.	17.	63.	19.	21.	20.	20.	69.	12.	9.	58.	33.
-Q3...	60.	30.	57.	13.	18.	36.	14.	78.	8.	9.	68.	23.
-Q4...	59.	30.	55.	15.	9.	41.	14.	78.	8.	11.	68.	21.
1981-Q1...	57.	31.	54.	15.	7.	39.	14.	76.	10.	8.	65.	27.
-Q2...	56.	38.	49.	12.	6.	44.	12.	79.	9.	7.	66.	27.
-Q3...	57.	40.	46.	14.	6.	44.	11.	80.	9.	9.	71.	20.
-Q4...	58.	42.	42.	15.	7.	41.	16.	78.	6.	10.	72.	18.
1982-Q1...	57.	36.	47.	17.	7.	37.	15.	74.	10.	10.	69.	24.
-Q2...	55.	46.	43.	10.	6.	38.	11.	78.	11.	7.	66.	26.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS  
TABLE 344.4Q  
MOST COMMON INTEREST RATES CHARGED ON FARM LOANS  
(AVERAGE, PERCENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1975-Q3...	9.47	9.39	9.36	9.26
-Q4...	9.60	9.41	9.44	9.32
1976-Q1...	9.46	9.42	9.42	9.36
-Q2...	9.34	9.33	9.40	9.35
-Q3...	9.33	9.29	9.40	9.36
-Q4...	9.33	9.31	9.41	9.35
1977-Q1...	9.27	9.28	9.37	9.31
-Q2...	9.30	9.25	9.37	9.32
-Q3...	9.28	9.24	9.40	9.33
-Q4...	9.30	9.26	9.43	9.39
1978-Q1...	9.39	9.37	9.46	9.44
-Q2...	9.43	9.42	9.52	9.48
-Q3...	9.53	9.50	9.58	9.56
-Q4...	9.75	9.74	9.79	9.77
1979-Q1...	10.10	10.07	10.08	9.99
-Q2...	10.25	10.25	10.24	10.12
-Q3...	10.35	10.34	10.35	10.19
-Q4...	11.42	11.33	11.31	10.91
1980-Q1...	13.12	13.02	12.92	11.92
-Q2...	16.18	15.79	15.76	15.14
-Q3...	13.24	13.21	13.17	12.83
-Q4...	13.33	13.30	13.35	12.96
1981-Q1...	18.59	18.38	17.87	17.09
-Q2...	17.56	17.36	17.01	16.19
-Q3...	19.16	19.02	18.87	18.10
-Q4...	19.67	19.37	19.23	18.84
1982-Q1...	17.28	17.55	17.28	17.56
-Q2...	17.63	17.44	17.49	17.58

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS  
TABLE 344.5Q

## TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND									PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--					
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR			PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER SAME HIGHER		
	DRY- LAND	IRRI- GATED	RANCH- LAND	DRY- LAND	IRRI- GATED	RANCH- LAND	DRY- LAND	IRRI- GATED	RANCH- LAND	DOWN	STABLE	UP	LOWER	SAME	HIGHER
1975-Q3...	*****	*****	*****	****	****	****	****	****	****	4.	87.	9.	31.	57.	42.
-Q4...	*****	*****	*****	****	****	****	****	****	****	3.	78.	19.	22.	67.	11.
1976-Q1...	*****	*****	*****	****	****	****	****	****	****	3.	81.	16.	16.	72.	12.
-Q2...	*****	*****	*****	****	****	****	****	****	****	3.	80.	17.	16.	72.	12.
-Q3...	397.	652.	274.	****	****	****	****	****	****	1.	76.	23.	18.	68.	13.
-Q4...	387.	670.	284.	-2.5	2.8	3.6	****	****	****	3.	76.	21.	16.	67.	17.
1977-Q1...	395.	685.	287.	2.1	2.2	1.1	****	****	****	5.	76.	19.	18.	66.	16.
-Q2...	403.	685.	286.	2.0	0.0	-0.3	****	****	****	4.	69.	27.	17.	66.	17.
-Q3...	414.	722.	303.	2.7	5.4	5.9	4.3	10.7	10.6	7.	73.	20.	13.	66.	21.
-Q4...	415.	700.	295.	0.2	-3.0	-2.6	7.2	4.5	3.9	13.	71.	16.	23.	62.	16.
1978-Q1...	435.	704.	300.	4.8	0.6	1.7	10.1	2.8	4.5	11.	76.	13.	18.	64.	19.
-Q2...	441.	726.	304.	1.4	3.1	1.3	9.4	6.0	6.3	2.	70.	28.	17.	67.	16.
-Q3...	449.	781.	344.	1.8	7.6	13.2	8.5	8.2	13.5	1.	77.	21.	14.	63.	23.
-Q4...	481.	776.	342.	7.1	-0.6	-0.6	15.9	10.9	15.9	2.	72.	26.	24.	65.	12.
1979-Q1...	474.	828.	369.	-1.5	6.7	7.9	9.0	17.6	23.0	3.	71.	27.	25.	61.	13.
-Q2...	519.	928.	378.	9.5	12.1	2.4	17.7	27.8	24.3	2.	68.	29.	28.	61.	11.
-Q3...	508.	866.	394.	-2.1	-6.7	4.2	13.1	10.9	14.5	3.	70.	27.	27.	61.	12.
-Q4...	539.	833.	422.	6.1	-3.8	7.1	12.1	7.3	23.4	2.	62.	36.	26.	56.	18.
1980-Q1...	545.	921.	399.	1.1	10.6	-5.5	15.0	11.2	8.1	3.	70.	27.	41.	51.	8.
-Q2...	573.	954.	409.	5.1	3.6	2.5	10.4	2.8	8.2	12.	75.	13.	69.	29.	2.
-Q3...	576.	988.	419.	0.5	3.6	2.4	13.4	14.1	6.3	8.	79.	13.	45.	51.	4.
-Q4...	551.	970.	407.	-4.3	-1.8	-2.9	2.2	16.4	-3.6	3.	74.	23.	26.	66.	8.
1981-Q1...	597.	1064.	405.	8.3	9.7	-0.5	9.5	15.5	1.5	7.	70.	24.	43.	54.	5.
-Q2...	646.	1057.	460.	8.2	-0.7	13.6	12.7	10.8	12.5	4.	75.	21.	36.	56.	8.
-Q3...	643.	1076.	485.	-0.5	1.8	5.4	11.6	8.9	15.8	4.	75.	21.	43.	51.	5.
-Q4...	630.	1059.	473.	-2.0	-1.6	-2.5	14.3	9.2	16.2	10.	76.	14.	45.	52.	3.
1982-Q1...	661.	1097.	493.	4.9	3.6	4.2	10.7	3.1	21.7	13.	77.	10.	40.	54.	6.
-Q2...	680.	1057.	552.	2.9	-3.6	12.0	5.3	0.0	20.0	21.	72.	7.	49.	48.	3.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.1Q

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q4...	21.	51.	28.	10.	46.	44.	31.	62.	8.	5.	67.	28.	0.	77.	23.
1976-Q1...	12.	68.	21.	6.	44.	50.	21.	71.	9.	3.	74.	27.	0.	76.	24.
-Q2...	6.	71.	23.	6.	43.	51.	20.	77.	3.	0.	80.	20.	0.	80.	20.
-Q3...	0.	74.	26.	3.	63.	34.	0.	97.	3.	11.	86.	3.	0.	83.	17.
-Q4...	11.	74.	14.	3.	68.	29.	11.	86.	3.	9.	83.	9.	0.	80.	20.
1977-Q1...	0.	85.	15.	3.	50.	47.	24.	77.	0.	12.	59.	29.	0.	79.	21.
-Q2...	6.	60.	34.	0.	63.	37.	6.	91.	3.	6.	83.	11.	0.	79.	21.
-Q3...	6.	58.	36.	6.	72.	22.	11.	89.	0.	0.	86.	14.	3.	81.	17.
-Q4...	12.	62.	27.	9.	71.	21.	24.	74.	3.	3.	67.	30.	0.	85.	15.
1978-Q1...	7.	60.	33.	10.	73.	17.	57.	37.	7.	3.	33.	63.	0.	77.	23.
-Q2...	21.	36.	42.	27.	67.	6.	30.	70.	0.	3.	61.	36.	0.	73.	27.
-Q3...	19.	69.	13.	36.	58.	7.	13.	84.	3.	3.	81.	16.	3.	78.	19.
-Q4...	10.	61.	29.	32.	65.	3.	10.	81.	10.	16.	68.	16.	0.	84.	16.
1979-Q1...	13.	63.	25.	31.	66.	3.	6.	78.	16.	16.	75.	9.	0.	75.	25.
-Q2...	9.	65.	27.	27.	74.	0.	6.	85.	9.	12.	85.	3.	0.	76.	24.
-Q3...	7.	68.	26.	36.	65.	0.	7.	87.	7.	0.	90.	10.	0.	71.	29.
-Q4...	16.	58.	26.	26.	74.	0.	10.	87.	3.	3.	84.	13.	0.	74.	26.
1980-Q1...	21.	57.	21.	21.	71.	7.	29.	68.	4.	0.	57.	43.	0.	69.	31.
-Q2...	43.	37.	20.	34.	66.	0.	37.	60.	3.	3.	54.	43.	0.	43.	57.
-Q3...	46.	37.	17.	14.	66.	20.	29.	69.	3.	3.	63.	34.	0.	77.	23.
-Q4...	44.	38.	18.	15.	59.	27.	47.	53.	0.	3.	53.	44.	3.	65.	32.
1981-Q1...	56.	27.	18.	12.	65.	24.	50.	47.	3.	6.	35.	59.	0.	77.	24.
-Q2...	47.	33.	20.	3.	63.	33.	37.	63.	0.	0.	57.	43.	0.	69.	31.
-Q3...	58.	30.	12.	6.	55.	39.	33.	64.	3.	3.	64.	33.	0.	73.	27.
-Q4...	48.	48.	3.	0.	58.	42.	26.	65.	10.	10.	61.	29.	0.	61.	39.
1982-Q1...	39.	42.	18.	6.	59.	35.	35.	65.	0.	0.	62.	38.	0.	50.	50.
-Q2...	46.	46.	9.	3.	60.	37.	46.	54.	0.	0.	54.	46.	0.	40.	60.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.2Q

FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER  
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q4...	13.	58.	29.	39.	52.	9.	12.	76.	12.	14.	58.	28.	8.	59.	33.	48.	49.	33.
1976-Q1...	6.	61.	33.	37.	56.	7.	25.	57.	18.	23.	55.	23.	3.	47.	50.	21.	41.	38.
-Q2...	0.	67.	33.	14.	61.	25.	10.	66.	24.	19.	69.	13.	0.	54.	46.	11.	49.	40.
-Q3...	6.	66.	29.	19.	68.	13.	16.	66.	19.	16.	68.	16.	3.	66.	31.	17.	60.	23.
-Q4...	3.	77.	20.	26.	68.	7.	12.	73.	15.	7.	61.	32.	6.	77.	17.	9.	69.	23.
1977-Q1...	3.	73.	24.	19.	78.	4.	11.	79.	11.	10.	73.	17.	3.	56.	41.	6.	68.	27.
-Q2...	0.	69.	31.	7.	87.	7.	10.	81.	10.	9.	82.	9.	3.	49.	49.	3.	57.	40.
-Q3...	6.	56.	39.	28.	66.	7.	23.	70.	7.	15.	55.	30.	8.	36.	56.	17.	47.	36.
-Q4...	6.	64.	30.	14.	64.	21.	17.	72.	10.	19.	41.	41.	9.	44.	47.	24.	59.	18.
1978-Q1...	7.	62.	31.	15.	74.	11.	11.	85.	4.	14.	57.	29.	13.	37.	50.	30.	53.	17.
-Q2...	16.	50.	34.	10.	80.	10.	17.	80.	3.	28.	69.	3.	24.	36.	39.	30.	46.	24.
-Q3...	19.	59.	22.	21.	71.	7.	21.	79.	0.	13.	67.	20.	16.	44.	41.	31.	38.	31.
-Q4...	17.	72.	10.	7.	71.	21.	10.	90.	0.	10.	53.	37.	23.	55.	23.	23.	48.	29.
1979-Q1...	16.	55.	29.	15.	70.	15.	17.	72.	10.	23.	65.	13.	19.	47.	34.	16.	56.	28.
-Q2...	6.	58.	36.	11.	71.	18.	19.	75.	6.	30.	58.	12.	6.	50.	44.	12.	65.	24.
-Q3...	17.	62.	21.	27.	69.	4.	22.	74.	4.	14.	62.	24.	19.	48.	32.	26.	48.	26.
-Q4...	23.	57.	20.	19.	82.	0.	25.	68.	7.	28.	48.	24.	23.	42.	36.	19.	71.	10.
1980-Q1...	21.	54.	25.	26.	70.	4.	26.	74.	0.	26.	56.	19.	11.	46.	43.	32.	54.	44.
-Q2...	50.	32.	18.	59.	41.	0.	43.	57.	0.	53.	38.	9.	34.	40.	26.	69.	31.	0.
-Q3...	33.	52.	15.	42.	58.	0.	31.	66.	3.	32.	50.	18.	17.	49.	34.	57.	34.	9.
-Q4...	32.	45.	23.	31.	55.	14.	45.	41.	14.	44.	31.	25.	29.	35.	35.	56.	29.	45.
1981-Q1...	37.	43.	20.	41.	50.	9.	31.	66.	3.	41.	44.	15.	29.	35.	35.	56.	27.	18.
-Q2...	33.	41.	26.	36.	52.	12.	32.	61.	7.	38.	55.	7.	20.	50.	30.	47.	43.	10.
-Q3...	36.	43.	21.	50.	50.	0.	40.	57.	3.	38.	53.	9.	21.	55.	24.	55.	39.	6.
-Q4...	31.	55.	14.	36.	64.	0.	24.	72.	3.	31.	55.	14.	32.	52.	16.	55.	32.	13.
1982-Q1...	20.	63.	17.	23.	67.	10.	22.	66.	13.	31.	50.	19.	29.	38.	32.	53.	35.	12.
-Q2...	27.	59.	15.	23.	67.	10.	32.	55.	13.	35.	56.	9.	20.	49.	31.	46.	46.	9.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.3Q  
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN	ACTIVELY SEEKING NEW FARM LOAN	NUMBER OF FARM LOAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED	PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	NEW FARM LOAN ACCOUNTS	CORRESPONDENT BANKS				NONBANK AGENCIES			
							COMPARED WITH USUAL NUMBER				COMPARED WITH USUAL NUMBER			
							LOWER	SAME	HIGHER	NONE	LOWER	SAME	HIGHER	NONE
1975-Q4...	64.	28.	62.	10.	8.	63.	***	***	***	***	***	***	***	***
1976-Q1...	60.	47.	44.	9.	3.	62.	76.	0.	21.	3.	38.	6.	47.	9.
-Q2...	61.	40.	54.	6.	3.	71.	63.	11.	26.	0.	36.	7.	45.	13.
-Q3...	64.	30.	55.	15.	3.	59.	70.	0.	27.	3.	47.	0.	50.	3.
-Q4...	62.	34.	57.	9.	0.	65.	71.	3.	24.	3.	47.	6.	44.	3.
1977-Q1...	62.	42.	58.	0.	0.	71.	70.	6.	21.	3.	41.	9.	47.	3.
-Q2...	64.	34.	49.	17.	0.	82.	65.	3.	32.	0.	44.	3.	44.	9.
-Q3...	66.	27.	50.	24.	0.	72.	66.	3.	31.	0.	48.	7.	36.	10.
-Q4...	65.	36.	49.	15.	0.	68.	72.	3.	25.	0.	53.	6.	25.	16.
1978-Q1...	66.	36.	43.	21.	3.	73.	78.	0.	22.	0.	43.	0.	29.	29.
-Q2...	65.	25.	53.	22.	3.	64.	71.	3.	26.	0.	33.	0.	33.	33.
-Q3...	68.	13.	47.	41.	13.	56.	83.	0.	13.	3.	48.	0.	36.	16.
-Q4...	67.	20.	47.	33.	13.	60.	71.	0.	29.	0.	52.	0.	36.	13.
1979-Q1...	65.	16.	61.	23.	13.	66.	72.	0.	28.	0.	39.	0.	48.	13.
-Q2...	66.	15.	62.	24.	6.	68.	74.	0.	23.	3.	39.	0.	39.	23.
-Q3...	68.	10.	58.	32.	10.	61.	63.	3.	30.	3.	45.	0.	41.	14.
-Q4...	68.	10.	73.	17.	7.	61.	76.	0.	24.	0.	59.	0.	31.	10.
1980-Q1...	66.	14.	57.	29.	7.	64.	78.	0.	22.	0.	58.	0.	23.	19.
-Q2...	66.	21.	50.	29.	20.	34.	75.	4.	14.	7.	47.	0.	20.	33.
-Q3...	67.	18.	61.	21.	9.	63.	79.	6.	12.	3.	52.	0.	26.	23.
-Q4...	65.	30.	64.	6.	6.	68.	76.	3.	14.	7.	55.	0.	24.	21.
1981-Q1...	63.	39.	55.	6.	3.	71.	76.	10.	10.	3.	52.	3.	13.	32.
-Q2...	64.	38.	59.	3.	0.	73.	82.	0.	18.	0.	52.	0.	30.	19.
-Q3...	64.	33.	52.	15.	3.	70.	75.	0.	25.	0.	48.	0.	31.	21.
-Q4...	64.	42.	58.	0.	0.	77.	75.	7.	14.	4.	52.	3.	28.	17.
1982-Q1...	63.	52.	42.	6.	0.	71.	81.	3.	16.	0.	47.	6.	28.	19.
-Q2...	64.	39.	58.	3.	0.	71.	79.	0.	18.	3.	59.	0.	29.	12.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.4Q  
TYPICAL INTEREST RATES CHARGED ON FARM LOANS  
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1975-Q4...	8.98	8.98	9.53	9.34
1976-Q1...	8.89	8.86	9.48	9.22
-Q2...	8.88	8.90	9.29	9.26
-Q3...	8.91	8.81	9.26	9.19
-Q4...	8.77	8.75	9.20	9.31
1977-Q1...	8.89	8.89	9.29	9.28
-Q2...	8.78	8.73	9.17	9.30
-Q3...	8.84	8.82	9.26	9.35
-Q4...	8.70	8.74	9.28	9.27
1978-Q1...	8.94	8.98	9.46	9.42
-Q2...	8.93	9.08	9.44	9.49
-Q3...	9.28	9.37	9.69	9.60
-Q4...	9.65	9.54	10.02	9.80
1979-Q1...	10.28	10.37	10.52	10.26
-Q2...	10.90	10.74	11.17	10.94
-Q3...	11.37	10.97	11.28	11.38
-Q4...	12.05	12.08	12.27	11.94
1980-Q1...	12.97	13.02	13.15	13.11
-Q2...	16.55	16.37	16.85	16.44
-Q3...	13.38	13.38	13.60	13.66
-Q4...	13.84	13.74	14.16	13.83
1981-Q1...	17.76	17.23	16.87	16.18
-Q2...	16.94	16.78	16.74	15.97
-Q3...	17.89	17.78	17.41	16.91
-Q4...	18.66	18.52	18.40	18.24
1982-Q1...	17.00	16.97	17.15	17.14
-Q2...	17.16	17.02	17.41	16.95



QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND  
TABLE 345.5Q

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND						PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	DOLLARS PER ACRE	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
		QUARTER	YEAR	DOWN	STABLE	UP			
1975-Q4...	777.	****	****	5.	82.	13.	11.	76.	13.
1976-Q1...	842.	8.4	****	3.	79.	18.	16.	68.	16.
-Q2...	810.	-3.8	****	0.	80.	20.	18.	61.	21.
-Q3...	851.	5.1	****	0.	86.	14.	6.	76.	18.
-Q4...	869.	2.1	11.8	0.	83.	17.	12.	70.	18.
1977-Q1...	906.	4.3	7.6	0.	82.	18.	9.	75.	16.
-Q2...	910.	0.4	12.3	0.	82.	18.	6.	70.	24.
-Q3...	937.	2.9	10.1	6.	83.	11.	6.	67.	27.
-Q4...	935.	-0.1	7.6	0.	94.	6.	13.	75.	13.
1978-Q1...	1017.	8.7	12.3	3.	87.	10.	17.	70.	13.
-Q2...	1071.	5.3	17.7	0.	76.	24.	23.	68.	10.
-Q3...	1074.	0.3	14.7	0.	75.	25.	28.	63.	9.
-Q4...	1105.	2.9	18.1	0.	74.	26.	20.	70.	10.
1979-Q1...	1079.	-2.4	6.1	0.	66.	34.	35.	59.	7.
-Q2...	1165.	8.0	8.8	0.	49.	52.	22.	53.	25.
-Q3...	1192.	2.3	11.0	0.	65.	36.	18.	57.	25.
-Q4...	1222.	2.5	10.6	0.	81.	19.	32.	61.	7.
1980-Q1...	1231.	0.7	14.1	0.	79.	21.	33.	63.	4.
-Q2...	1270.	3.2	9.0	31.	63.	6.	65.	35.	0.
-Q3...	1318.	3.8	10.6	9.	86.	6.	56.	35.	9.
-Q4...	1353.	2.7	10.7	3.	82.	15.	49.	39.	12.
1981-Q1...	1277.	-5.6	3.7	3.	85.	12.	46.	39.	15.
-Q2...	1265.	-0.9	-0.4	3.	80.	17.	32.	57.	11.
-Q3...	1336.	5.6	1.4	3.	88.	9.	37.	53.	10.
-Q4...	1337.	0.1	-1.2	3.	94.	3.	46.	50.	4.
1982-Q1...	1273.	-4.8	-0.3	15.	82.	3.	44.	50.	6.
-Q2...	1284.	0.9	1.5	37.	63.	0.	41.	59.	0.

## Coverage and procedures of surveys in Section 340

Five Federal Reserve Banks conduct quarterly surveys of credit conditions at commercial banks that are involved in farm lending. Each of the surveys is made as of the first day of January, April, July, and October. These dates correspond to lines Q1 through Q4, respectively, in the tables. Each of the Federal Reserve Banks issues a quarterly report on its survey results, available from the Reserve Bank on request.

### Section 341, Seventh District

The Federal Reserve Bank of Chicago has conducted a quarterly land value and credit conditions survey for over 25 years. Over this time the survey has undergone several changes, and thus historical data for the current series are available for varying time periods.

Before 1973, the survey covered only banks that were members of the Federal Reserve System. From 1969 to 1972, for example, the banks surveyed were member banks at which farm loans comprised 10 percent or more of total loans as of 1968. That sample numbered about 550 banks, which was about 60 percent of all member banks in the District.

In January 1973, the survey was broadened to cover nonmember banks at which farm loans comprised 25 percent or more of total loans as of June 1972 (except in Michigan, where the criterion was set at 10 percent). A total of 476 nonmember banks, representing 20 percent of all nonmember banks in the District, responded to a request to participate in the survey. As of 1973, therefore, the total survey sample (both member and nonmember banks) rose to over 1,000 banks, or about 40 percent of all banks in the District. A typical response rate each quarter is about 75 percent.

### Section 342, Ninth District.

The Federal Reserve Bank of Minneapolis initiated a quarterly agricultural credit conditions survey in 1964. The survey panel and questionnaire have remained highly comparable over time, but wording of many questions was altered in April 1981 as footnoted in the tables. Among the five Reserve Bank surveys, this survey provides exceptionally long and broad coverage of agricultural credit conditions, spanning several monetary and farm income cycles.

The survey panel was chosen from among bankers engaged in farm lending to provide a geographical and bank-size cross section of the banks in the District. The core of the panel consists of members of the Upper Midwest Agricultural Credit Council, an organization of agricultural representatives and lending officers of Ninth District banks. The initial survey in 1964 covered 75 bankers. Over time, the panel was enlarged; as of 1973, it covered 175 banks. The response rate has typically been 90 percent or better.

### Section 343, Tenth District.

The Federal Reserve Bank of Kansas City implemented a quarterly agricultural credit conditions survey on January 1, 1976. An initial sample of 196 banks was selected primarily from among the 902 District banks at which farm loans comprised 50 percent or more of total loans. The sampling procedure resulted in representation of all geographic regions and farming areas in the District.

As of July 1977, the sample consisted of 188 banks. Virtually all surveyed banks respond each quarter. Follow-up calls to respondents are made to help assure a high response rate.

### Section 344, Eleventh District.

The Federal Reserve Bank of Dallas initiated a quarterly survey of agricultural credit conditions on July 1, 1975. A sample of 331 member and nonmember banks was drawn, representing banks of all sizes throughout the District. A response rate of about 70 percent has been experienced.

As of January 1976, the survey covered 23 percent of all banks in the District. The sampling rate was based primarily on the relative importance of farm lending. Of the 522 banks at which farm loans comprised one-fourth or more of total loans (based on June 1974 data), 54 percent were included in the survey. This group accounted for 85 percent of the total number of banks surveyed.

### Section 345, Fifth District.

The Federal Reserve Bank of Richmond began a quarterly survey of agricultural credit conditions on October 1, 1975. In selecting the sample, the 773 banks in the District were stratified on the basis of outstanding dollar volume of farm loans, and banks with the larger amounts of farm loans were sampled more heavily. A total of 64 banks were selected in this manner, of which 43 agreed to participate in the survey. Of the 18 banks at which outstanding farm loans exceeded \$10 million (based on June 1974 data), 16 were included in the final sample of 43 banks.