



# AGRICULTURAL FINANCE DATABOOK

May 1982

Monthly Series

## Overview

So far this spring, farm lending by commercial banks has picked up from last year's low level, while growth in farm loans has dropped sharply at Farm Credit System agencies, leveled off at the Farmers Home Administration, and remains depressed at life insurance companies. Much of the farm loan expansion of the first quarter took the form of increased Commodity Credit Corporation loans, which accounted for \$3.4 billion of the total rise of \$4.7 billion in farm loans outstanding at reporting lending institutions.

On a seasonally-adjusted basis, farm loans outstandings at PCA's have declined for six straight months--in March and April, at an annual rate of -5 percent. At the end of April, outstanding loans at PCA's were 0.7 percent below the level of a year earlier. At the Federal Land Banks, loans outstanding continued to increase but in the first quarter the seasonally-adjusted annual rate of growth dropped to 11 percent, about half the average rate of 21 percent achieved during each of the three preceding years. During April the annual growth rate fell further to 7 percent.

In contrast to these relative declines in the Farm Credit System, farm lending activity at commercial banks increased somewhat. At the end of March, non-real-estate farm loans outstanding at banks were 5.8 percent above a year earlier, compared with a gain of 0.5 percent at PCA's. A difference in the relative movement of interest rates during the past year may be a factor in the contrasting lending experience. Compared with last spring, average interest rates are

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## Overview (continued from page 1)

up significantly at PCA's and Federal Land Banks, whereas they are on average down sharply at large banks and relatively unchanged at smaller banks. Most rural banks also continue to have ample funds available for farm lending.

A table showing changes in farm debt during the first quarter is presented below. In accordance with its new schedule, the next issue of the Quarterly Series Databook will be published in June after results of the May survey of terms of bank lending to farmers are available.

## Outstanding farm debt at reporting lending institutions

	Outstanding debt March 31, 1982		Change during first quarter of 1982		Change during year ending March 31, 1982	
	Billions of Dollars	Percent of total	Billions of dollars	Percent	Billions of dollars	Percent
Total debt.....	156.2	100.0	4.7	3	16.6	12
Banks.....	41.5	26.5	.3	1	1.7	4
Farm Credit System.....	66.7	42.7	1.0	2	7.2	12
Life insurance companies.....	13.0	8.3	-.1	-1	.0	0
Farmers Home Administration.....	24.1	15.4	.0	0	2.0	9
Commodity Credit Corporation.....	11.0	7.0	3.4	45	5.8	112
Real estate debt.....	75.5	100.0	1.4	2	7.3	11
Banks.....	8.4	11.1	.0	1	-.1	-1
Federal Land Banks.....	45.1	59.7	1.4	3	7.0	19
Life insurance companies.....	13.0	17.2	-.1	-1	.0	0
Farmers Home Administration.....	9.1	12.0	.0	0	.4	5
Non-real-estate debt.....	80.7	100.0	3.3	4	9.3	13
Banks.....	33.1	41.0	.3	1	1.8	6
Production Credit Associations.....	20.7	25.7	-.3	-2	.1	1
Federal Intermediate Credit Banks...	.9	1.1	-.1	-7	.0	1
Farmers Home Administration.....	15.1	18.7	.0	0	1.6	12
Commodity Credit Corporation.....	11.0	13.6	3.4	45	5.8	112

Data shown for life insurance companies are projected on the basis of data for January and February, 1982.

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SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 2.9 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1981.

TABLE 211.1B

PRODUCTION CREDIT ASSOCIATIONS  
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN	9547.	45.	1752.	0.5	22.5	330.5	2.1	6.4	28889.	15.1
-FEB	9744.	197.	1792.	2.1	22.5	330.9	0.1	5.4	29445.	16.3
-MAR	10011.	267.	1805.	2.7	22.0	333.6	0.8	4.6	30010.	16.6
-APR	10230.	219.	1725.	2.2	20.3	334.7	0.3	3.5	30568.	16.2
-MAY	10472.	241.	1641.	2.4	18.6	337.2	0.8	3.2	31053.	14.9
-JUN	10703.	231.	1612.	2.2	17.7	338.5	0.4	2.8	31618.	14.5
-JUL	10813.	110.	1532.	1.0	16.5	338.8	0.1	2.5	31913.	13.6
-AUG	10809.	-4.	1438.	-0.0	15.3	338.2	-0.2	2.3	31955.	12.8
-SEP	10737.	-72.	1305.	-0.7	13.8	336.6	-0.5	1.8	31902.	11.8
-OCT	10571.	-167.	1241.	-1.6	13.3	333.1	-1.0	1.6	31733.	11.5
-NOV	10452.	-118.	1208.	-1.1	13.1	329.8	-1.0	1.5	31688.	11.4
-DEC	10742.	289.	1240.	2.8	13.0	328.7	-0.4	1.5	32682.	11.4
1976-JAN	10711.	-30.	1165.	-0.3	12.2	328.1	-0.2	-0.7	32646.	13.0
-FEB	10823.	112.	1080.	1.0	11.1	330.4	0.7	-0.2	32761.	11.3
-MAR	11117.	294.	1106.	2.7	11.0	334.3	1.2	0.2	33250.	10.8
-APR	11421.	304.	1191.	2.7	11.6	337.7	1.0	0.9	33815.	10.6
-MAY	11707.	286.	1235.	2.5	11.8	340.2	0.7	0.9	34415.	10.8
-JUN	12006.	299.	1303.	2.6	12.2	342.0	0.5	1.0	35106.	11.0
-JUL	12191.	185.	1378.	1.5	12.7	342.9	0.3	1.2	35552.	11.4
-AUG	12319.	129.	1511.	1.1	14.0	342.9	0.0	1.4	35926.	12.4
-SEP	12321.	2.	1584.	0.0	14.8	341.9	-0.3	1.6	36036.	13.0
-OCT	12170.	-151.	1500.	-1.2	15.1	339.6	-0.7	1.9	35837.	12.9
-NOV	11981.	-190.	1529.	-1.6	14.6	336.6	-0.9	2.1	35591.	12.3
-DEC	12196.	216.	1455.	1.8	13.5	335.6	-0.3	2.1	36338.	11.2
1977-JAN	12140.	-56.	1429.	-0.5	13.3	335.3	-0.1	2.2	36207.	10.9
-FEB	12273.	133.	1450.	1.1	13.4	337.4	0.6	2.1	36373.	11.0
-MAR	12583.	310.	1466.	2.5	13.2	341.7	1.3	2.2	36828.	10.8
-APR	12929.	346.	1508.	2.8	13.2	345.5	1.1	2.3	37424.	10.7
-MAY	13333.	404.	1626.	3.1	13.9	348.4	0.9	2.4	38266.	11.2
-JUN	13749.	416.	1743.	3.1	14.5	350.4	0.6	2.5	39233.	11.8
-JUL	14038.	289.	1847.	2.1	15.2	351.3	0.2	2.4	39961.	12.4
-AUG	14133.	95.	1813.	0.7	14.7	351.2	-0.0	2.4	40237.	12.0
-SEP	14069.	-63.	1748.	-0.4	14.2	350.6	-0.2	2.5	40130.	11.4
-OCT	13789.	-281.	1618.	-2.0	13.3	347.9	-0.8	2.4	39637.	10.6
-NOV	13471.	-317.	1491.	-2.3	12.4	344.9	-0.9	2.4	39064.	9.8
-DEC	13454.	-17.	1258.	-0.1	10.3	342.8	-0.6	2.1	39253.	8.0
1978-JAN	13233.	-221.	1093.	-1.6	9.0	341.2	-0.5	1.8	38788.	7.1
-FEB	13274.	40.	1001.	0.3	8.2	341.7	0.1	1.3	38850.	6.8
-MAR	13427.	153.	844.	1.2	6.7	343.7	0.6	0.6	39067.	6.1
-APR	13630.	203.	700.	1.5	5.4	346.2	0.7	0.2	39366.	5.2
-MAY	13909.	279.	576.	2.0	4.3	348.0	0.5	-0.1	39971.	4.5
-JUN	14312.	403.	563.	2.9	4.1	349.3	0.4	-0.3	40971.	4.4
-JUL	14652.	339.	614.	2.4	4.4	350.5	0.3	-0.2	41806.	4.6
-AUG	14846.	195.	714.	1.3	5.0	351.3	0.2	0.0	42261.	5.0
-SEP	14955.	109.	885.	0.7	6.3	350.8	-0.1	0.1	42625.	6.2
-OCT	14743.	-211.	955.	-1.4	6.9	348.8	-0.6	0.3	42274.	6.7
-NOV	14601.	-142.	1130.	-1.0	8.4	346.3	-0.7	0.4	42164.	7.9
-DEC	14901.	300.	1447.	2.1	10.8	353.4	2.1	3.1	42162.	7.4
1979-JAN	14884.	-17.	1651.	-0.1	12.5	345.8	-2.2	1.4	43045.	11.0
-FEB	14991.	107.	1717.	0.7	12.9	346.9	0.3	1.5	43218.	11.2
-MAR	15381.	390.	1954.	2.6	14.6	350.0	0.9	1.8	43945.	12.5
-APR	15807.	426.	2178.	2.8	16.0	353.2	0.9	2.0	44754.	13.7
-MAY	16214.	407.	2305.	2.6	16.6	356.4	0.9	2.4	45494.	13.8
-JUN	16688.	474.	2376.	2.9	16.6	358.5	0.6	2.6	46544.	13.6
-JUL	17015.	327.	2364.	2.0	16.1	359.3	0.2	2.5	47358.	13.3
-AUG	17242.	226.	2395.	1.3	16.1	358.0	-0.4	1.9	48166.	14.0
-SEP	17452.	211.	2498.	1.2	16.7	360.0	0.6	2.6	48482.	13.7
-OCT	17491.	39.	2747.	0.2	18.6	358.8	-0.3	2.9	48749.	15.3
-NOV	17520.	30.	2919.	0.2	20.0	357.3	-0.4	3.2	49032.	16.3
-DEC	18045.	524.	3143.	3.0	21.1	358.0	0.2	1.3	50399.	19.5
1980-JAN	18184.	140.	3300.	0.8	22.2	358.7	0.2	3.7	50699.	17.8
-FEB	18410.	226.	3419.	1.2	22.8	360.9	0.6	4.0	51015.	18.0
-MAR	18953.	543.	3572.	2.9	23.2	365.1	1.2	4.3	51905.	18.1
-APR	19498.	545.	3691.	2.9	23.3	370.2	1.4	4.8	52675.	17.7
-MAY	19857.	359.	3643.	1.8	22.5	372.6	0.6	4.5	53299.	17.2
-JUN	20195.	338.	3507.	1.7	21.0	373.6	0.3	4.2	54049.	16.1
-JUL	20230.	35.	3215.	0.2	18.9	373.1	-0.1	3.8	54223.	14.5
-AUG	20097.	-133.	2855.	-0.7	16.6	372.4	-0.2	4.0	53972.	12.1
-SEP	19911.	-186.	2459.	-0.9	14.1	370.3	-0.5	2.9	53766.	10.9
-OCT	19400.	-511.	1909.	-2.6	10.9	367.1	-0.9	2.3	52854.	8.4
-NOV	19119.	-282.	1598.	-1.5	9.1	364.8	-0.6	2.1	52406.	6.9
-DEC	19636.	518.	1592.	2.7	8.8	364.8	0.0	1.9	53822.	6.8
1981-JAN	19643.	7.	1459.	0.0	8.0	365.7	0.2	2.0	53712.	5.9
-FEB	20039.	396.	1629.	2.0	8.8	369.2	1.0	2.3	54276.	6.4
-MAR	20612.	573.	1659.	2.9	8.8	373.8	1.2	2.4	55144.	6.2
-APR	21137.	524.	1638.	2.5	8.4	377.3	0.9	1.9	56016.	6.3
-MAY	21639.	502.	1782.	2.4	9.0	380.4	0.8	2.1	56891.	6.7
-JUN	22126.	487.	1930.	2.2	9.6	382.8	0.6	2.4	57800.	6.9
-JUL	22449.	324.	2219.	1.5	11.0	383.2	0.1	2.7	58586.	8.0
-AUG	22441.	-8.	2344.	-0.0	11.7	383.0	-0.1	2.8	58600.	8.6
-SEP	22315.	-127.	2404.	-0.6	12.1	381.5	-0.4	3.0	58498.	8.8
-OCT	21884.	-431.	2483.	-1.9	12.8	379.5	-0.5	3.4	57671.	9.1
-NOV	21250.	-634.	2131.	-2.9	11.1	375.6	-1.0	3.0	56573.	8.0
-DEC	21042.	-207.	1406.	-1.0	7.2	371.9	-1.0	1.9	56577.	5.1
1982-JAN	20487.	-556.	843.	-2.6	4.3	369.3	-0.7	1.0	55476.	3.3
-FEB	20457.	-30.	418.	-0.1	2.1	369.0	-0.1	-0.1	55436.	2.1
-MAR	20722.	265.	110.	1.3	0.5	370.1	0.3	-1.0	55997.	1.5
-APR	20981.	259.	-155.	1.3	-0.7	371.6	0.4	-1.5	56464.	0.8

TABLE 211.2H

 PRODUCTION CREDIT ASSOCIATIONS  
 LOANS OUTSTANDING  
 SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT				NUMBER OF BORROWERS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS			MONTH (SAAR)	YEAR		
		MONTH (SAAR)	YEAR	MONTH (SAAR)	YEAR					
1975-JAN	9856.	2164.	1804.	22.3	22.4	337.1	30.6	6.3	29236.	15.2
-FEB	10018.	2124.	1858.	21.5	22.8	335.3	-6.3	5.4	29878.	16.5
-MAR	10138.	1547.	1860.	15.4	22.5	334.3	-3.4	4.7	30326.	17.0
-APR	10199.	750.	1747.	7.4	20.7	332.6	-5.8	3.6	30660.	16.5
-MAY	10298.	1264.	1640.	12.4	18.9	333.4	2.8	3.3	30890.	15.1
-JUN	10378.	995.	1591.	9.7	18.1	333.4	0.0	2.9	31128.	14.7
-JUL	10463.	1064.	1477.	10.3	16.4	333.7	1.1	2.6	31354.	13.4
-AUG	10509.	572.	1375.	5.5	15.1	333.9	0.8	2.3	31472.	12.4
-SEP	10552.	523.	1250.	5.0	13.4	333.8	-0.6	1.8	31615.	11.4
-OCT	10639.	1094.	1223.	10.4	13.0	333.9	0.6	1.5	31860.	11.3
-NOV	10768.	1651.	1222.	15.5	12.8	334.7	3.0	1.3	32168.	11.3
-DEC	10939.	2241.	1247.	20.8	12.9	334.1	-2.4	1.3	32744.	11.4
1976-JAN	11055.	1480.	1199.	13.5	12.2	334.3	0.7	-0.8	33073.	13.1
-FEB	11147.	1150.	1129.	10.4	11.3	334.7	1.6	-0.2	33304.	11.5
-MAR	11292.	1875.	1154.	16.8	11.4	335.3	2.3	0.3	33676.	11.0
-APR	11412.	1533.	1214.	13.6	11.9	336.0	2.4	1.0	33967.	10.8
-MAY	11543.	1671.	1245.	14.6	12.1	336.6	2.3	1.0	34291.	11.0
-JUN	11669.	1606.	1291.	13.9	12.4	337.2	2.2	1.1	34604.	11.2
-JUL	11788.	1516.	1326.	13.0	12.7	338.1	3.0	1.3	34870.	11.2
-AUG	11954.	2153.	1445.	18.3	13.8	338.7	2.3	1.4	35296.	12.2
-SEP	12081.	1608.	1529.	13.5	14.5	339.1	1.5	1.6	35624.	12.7
-OCT	12226.	1858.	1587.	15.4	14.9	340.1	3.6	1.8	35947.	12.8
-NOV	12320.	1184.	1552.	9.7	14.4	341.2	3.8	1.9	36112.	12.3
-DEC	12410.	1123.	1471.	9.1	13.5	340.7	-1.6	2.0	36424.	11.2
1977-JAN	12524.	1441.	1469.	11.6	13.3	341.2	1.7	2.1	36707.	11.0
-FEB	12656.	1671.	1509.	13.3	13.5	341.8	2.2	2.1	37024.	11.2
-MAR	12803.	1892.	1512.	15.0	13.4	342.9	3.9	2.3	37338.	10.9
-APR	12934.	1658.	1522.	13.0	13.3	343.9	3.5	2.4	37612.	10.7
-MAY	13164.	3052.	1621.	23.6	14.0	345.0	3.9	2.5	38161.	11.3
-JUN	13380.	2839.	1711.	21.6	14.7	345.8	2.9	2.5	38694.	11.8
-JUL	13574.	2518.	1786.	18.8	15.1	346.6	2.9	2.5	39161.	12.3
-AUG	13702.	1617.	1748.	11.9	14.6	347.0	1.4	2.5	39484.	11.9
-SEP	13785.	1023.	1704.	7.5	14.1	347.9	2.9	2.6	39626.	11.2
-OCT	13837.	645.	1612.	4.7	13.2	348.2	1.1	2.4	39740.	10.6
-NOV	13838.	9.	1518.	0.1	12.3	349.2	3.4	2.3	39631.	9.7
-DEC	13689.	-1686.	1279.	-12.2	10.3	347.6	-5.2	2.0	39377.	8.1
1978-JAN	13649.	-470.	1125.	-3.4	9.0	346.9	-2.6	1.7	39348.	7.2
-FEB	13692.	522.	1036.	3.8	8.2	346.1	-2.8	1.2	39563.	6.9
-MAR	13663.	-343.	860.	-2.5	6.7	345.1	-3.4	0.6	39595.	6.0
-APR	13632.	-364.	698.	-2.7	5.4	344.7	-1.1	0.3	39543.	5.1
-MAY	13740.	1344.	575.	9.9	4.4	344.6	-0.5	-0.1	39872.	4.5
-JUN	13933.	2514.	553.	18.3	4.1	344.8	0.7	-0.3	40412.	4.4
-JUL	14171.	3129.	597.	22.5	4.4	346.0	4.2	-0.2	40957.	4.6
-AUG	14403.	3050.	701.	21.5	5.1	347.2	4.4	0.1	41480.	5.1
-SEP	14659.	3390.	874.	23.5	6.3	348.3	3.7	0.1	42088.	6.2
-OCT	14791.	1675.	954.	11.4	6.9	349.0	2.5	0.2	42383.	6.6
-NOV	14991.	2575.	1153.	17.4	8.3	350.4	5.0	0.4	42779.	7.9
-DEC	15173.	2341.	1484.	15.6	10.8	358.4	31.0	3.1	42336.	7.5
1979-JAN	15353.	2310.	1704.	15.2	12.5	351.5	-20.8	1.3	43679.	11.0
-FEB	15464.	1377.	1772.	9.0	12.9	351.4	-0.4	1.5	44008.	11.2
-MAR	15642.	2282.	1979.	14.8	14.5	351.6	0.8	1.9	44487.	12.4
-APR	15799.	1990.	2167.	12.7	15.9	351.8	0.7	2.1	44906.	13.6
-MAY	16001.	2601.	2261.	16.5	16.5	352.7	3.2	2.4	45361.	13.8
-JUN	16241.	3129.	2307.	19.6	16.6	353.8	3.5	2.6	45910.	13.6
-JUL	16460.	2834.	2289.	17.4	16.2	354.7	3.3	2.5	46405.	13.3
-AUG	16746.	3775.	2343.	22.9	16.3	353.8	-2.9	1.9	47325.	14.1
-SEP	17125.	5168.	2466.	30.9	16.8	357.5	13.2	2.7	47900.	13.8
-OCT	17553.	5901.	2761.	34.5	18.7	359.1	5.3	2.9	48885.	15.3
-NOV	17985.	5955.	2995.	33.9	20.0	361.4	8.2	3.1	49761.	16.3
-DEC	18387.	5461.	3214.	30.4	21.2	363.0	5.3	1.3	50653.	19.6
1980-JAN	18748.	4827.	3395.	26.3	22.1	364.4	4.7	3.7	51450.	17.8
-FEB	18966.	2782.	3502.	14.8	22.6	365.2	2.8	3.9	51927.	18.0
-MAR	19224.	3349.	3582.	17.7	22.9	366.5	4.1	4.2	52458.	17.9
-APR	19444.	2802.	3645.	14.6	23.1	368.3	6.1	4.7	52795.	17.6
-MAY	19599.	1951.	3598.	10.0	22.5	368.0	2.4	4.6	53111.	17.1
-JUN	19662.	763.	3421.	3.9	21.1	368.9	-0.5	4.3	53302.	16.1
-JUL	19589.	-856.	3129.	-4.4	19.0	368.6	-0.9	3.9	53144.	14.5
-AUG	19556.	-386.	2811.	-2.0	16.8	368.3	-0.9	4.1	53096.	12.2
-SEP	19571.	173.	2446.	0.9	14.3	368.1	-0.7	3.0	53168.	11.0
-OCT	19482.	-1040.	1929.	-5.3	11.0	367.4	-2.1	2.3	53019.	8.5
-NOV	19630.	1850.	1644.	9.5	9.1	368.9	4.9	2.1	53207.	6.9
-DEC	20027.	5330.	1639.	27.2	8.9	370.0	3.6	1.9	54126.	6.9
1981-JAN	20249.	2834.	1501.	14.2	8.0	371.6	5.1	2.0	54498.	5.9
-FEB	20633.	5124.	1668.	25.3	8.8	373.6	6.7	2.3	55232.	6.4
-MAR	20873.	3068.	1648.	14.9	8.6	375.1	4.9	2.3	55653.	6.1
-APR	21049.	2216.	1606.	10.6	8.3	375.3	0.7	1.9	56091.	6.2
-MAY	21347.	3866.	1748.	18.4	8.9	376.7	4.7	2.1	56668.	6.7
-JUN	21535.	2365.	1873.	11.1	9.5	377.9	3.8	2.4	56990.	6.9
-JUL	21746.	2684.	2158.	12.5	11.0	378.6	2.3	2.7	57441.	8.1
-AUG	21860.	1402.	2304.	6.4	11.8	378.8	0.8	2.9	57701.	8.7
-SEP	21955.	1169.	2384.	5.3	12.2	379.3	1.4	3.0	57885.	8.9
-OCT	21984.	353.	2503.	1.6	12.8	379.9	2.1	3.4	57864.	9.1
-NOV	21823.	-1860.	2193.	-8.5	11.2	379.9	-0.3	3.0	57451.	8.0
-DEC	21472.	-3858.	1445.	-17.7	7.2	377.3	-7.7	2.0	56908.	5.1
1982-JAN	21119.	-3870.	871.	-18.0	4.3	375.3	-6.2	1.0	56274.	3.3
-FEB	21063.	-666.	430.	-3.2	2.1	373.5	-5.7	-0.0	56400.	2.1
-MAR	20973.	-1056.	100.	-5.0	0.5	371.4	-6.5	-1.0	56472.	1.5
-APR	20890.	-970.	-159.	-4.6	-0.8	369.6	-5.5	-1.5	56516.	0.8

TABLE 212.1B

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS

MONTH	LOANS MADE				NEW LOANS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1975-JAN.....	1580.	-5.2	5.8	17.	177.	935.	-14.1	-0.5	10.	105.
-FEB.....	1413.	-10.6	14.6	15.	234.	800.	-14.4	5.8	8.	133.
-MAR.....	1457.	3.2	8.9	15.	254.	839.	4.9	-2.4	9.	146.
-APR.....	1449.	-0.6	12.0	14.	207.	924.	10.1	3.5	9.	132.
-MAY.....	1258.	-13.2	9.1	12.	198.	877.	-5.0	2.1	9.	138.
-JUN.....	1208.	-4.0	26.4	12.	176.	927.	5.6	25.7	9.	135.
-JUL.....	1136.	-5.9	8.0	11.	150.	857.	-7.5	6.9	8.	113.
-AUG.....	981.	-13.7	0.1	9.	133.	736.	-14.1	-3.3	7.	100.
-SEP.....	1064.	8.4	14.1	10.	120.	810.	10.1	15.1	7.	92.
-OCT.....	1235.	16.1	9.5	12.	115.	912.	12.5	10.9	8.	85.
-NOV.....	1195.	-3.2	5.6	11.	128.	817.	-10.3	7.7	8.	87.
-DEC.....	2021.	69.1	21.2	19.	198.	1314.	60.8	20.7	13.	129.
1976-JAN.....	1795.	-11.2	13.6	17.	169.	1030.	-21.6	10.2	10.	97.
-FEB.....	1594.	-11.2	12.8	15.	205.	867.	-13.9	10.9	8.	114.
-MAR.....	1932.	21.2	32.6	18.	222.	1170.	31.9	39.5	11.	134.
-APR.....	1714.	-11.3	18.3	15.	206.	1139.	-2.6	23.3	10.	137.
-MAY.....	1412.	-17.6	12.3	12.	193.	1021.	-10.3	16.4	9.	140.
-JUN.....	1439.	1.9	19.1	12.	174.	1130.	10.6	21.9	10.	136.
-JUL.....	1177.	-18.2	3.6	10.	163.	912.	-19.3	6.4	8.	126.
-AUG.....	1178.	0.1	20.1	10.	153.	896.	-1.7	21.8	7.	116.
-SEP.....	1169.	-0.8	9.9	9.	131.	896.	-0.1	10.6	7.	100.
-OCT.....	1211.	3.6	-2.0	10.	115.	904.	1.0	-0.8	7.	86.
-NOV.....	1488.	22.9	24.5	12.	123.	1025.	13.4	25.4	8.	85.
-DEC.....	2147.	44.3	6.2	18.	189.	1359.	32.6	3.4	11.	120.
1977-JAN.....	1974.	-8.1	10.0	16.	168.	1122.	-17.4	8.9	9.	95.
-FEB.....	1830.	-7.3	14.8	15.	209.	1007.	-10.2	13.5	8.	115.
-MAR.....	2196.	20.0	13.7	18.	219.	1310.	30.0	12.0	11.	130.
-APR.....	1874.	-14.7	9.3	15.	217.	1211.	-7.5	6.3	10.	140.
-MAY.....	1652.	-11.8	17.0	13.	206.	1203.	-0.6	17.8	9.	150.
-JUN.....	1615.	-2.3	12.3	12.	198.	1227.	2.0	8.6	9.	151.
-JUL.....	1292.	-20.0	9.7	9.	182.	1001.	-18.5	9.7	7.	141.
-AUG.....	1281.	-0.8	8.8	9.	145.	979.	-2.1	9.3	7.	111.
-SEP.....	1284.	0.2	9.9	9.	126.	962.	-1.8	7.4	7.	94.
-OCT.....	1326.	3.2	9.5	9.	104.	999.	3.9	10.5	7.	78.
-NOV.....	1545.	16.6	3.9	11.	113.	1053.	5.4	2.7	8.	77.
-DEC.....	2179.	41.0	1.5	16.	161.	1345.	27.8	-1.0	10.	99.
1978-JAN.....	2054.	-5.7	4.1	15.	146.	1176.	-12.5	4.8	9.	84.
-FEB.....	1912.	-6.9	4.5	14.	191.	1040.	-11.6	3.3	8.	104.
-MAR.....	2414.	26.3	9.9	18.	191.	1447.	39.1	10.5	11.	114.
-APR.....	2028.	-16.0	8.2	15.	187.	1285.	-11.2	6.1	10.	119.
-MAY.....	1909.	-5.8	15.6	14.	174.	1374.	6.9	14.2	10.	125.
-JUN.....	1788.	-6.4	10.7	13.	176.	1409.	2.5	14.8	10.	139.
-JUL.....	1544.	-13.6	19.5	11.	175.	1218.	-13.6	21.7	9.	138.
-AUG.....	1593.	3.2	24.3	11.	151.	1243.	2.1	27.0	8.	119.
-SEP.....	1577.	-1.0	22.8	11.	139.	1238.	-0.4	28.7	8.	109.
-OCT.....	1804.	14.4	36.0	12.	110.	1420.	14.6	42.1	9.	87.
-NOV.....	1967.	9.1	27.3	13.	124.	1439.	1.4	36.7	10.	90.
-DEC.....	2608.	32.6	19.7	18.	180.	1746.	21.3	29.8	12.	120.
1979-JAN.....	2697.	3.4	31.3	18.	158.	1679.	-3.8	42.7	11.	99.
-FEB.....	2350.	-12.8	23.0	16.	183.	1379.	-17.9	32.5	9.	108.
-MAR.....	2890.	22.9	19.7	19.	199.	1838.	33.3	27.0	12.	126.
-APR.....	2621.	-9.3	29.3	17.	191.	1783.	-3.0	38.8	12.	130.
-MAY.....	2352.	-10.3	23.2	15.	173.	1760.	-1.3	28.0	11.	129.
-JUN.....	2148.	-8.7	20.1	13.	167.	1748.	-0.6	24.1	11.	136.
-JUL.....	1962.	-8.6	27.1	12.	156.	1574.	-10.0	29.2	9.	125.
-AUG.....	1910.	-2.7	19.9	11.	149.	1497.	-4.9	20.4	9.	117.
-SEP.....	1880.	-1.6	19.2	11.	144.	1508.	0.8	21.8	9.	115.
-OCT.....	2441.	29.9	35.3	14.	128.	1937.	28.4	36.5	11.	101.
-NOV.....	2516.	3.1	27.9	14.	135.	1888.	-2.5	31.2	11.	101.
-DEC.....	3259.	29.5	24.9	19.	182.	2285.	21.0	30.9	13.	128.
1980-JAN.....	3427.	5.2	27.1	19.	163.	2226.	-2.6	32.6	12.	106.
-FEB.....	2981.	-13.0	26.8	16.	195.	1781.	-20.0	29.2	10.	117.
-MAR.....	3205.	7.5	10.9	17.	213.	2044.	14.7	11.2	11.	135.
-APR.....	2977.	-7.1	13.6	16.	211.	1957.	-4.2	9.7	10.	138.
-MAY.....	2588.	-13.1	10.0	13.	174.	1834.	-6.3	4.2	9.	124.
-JUN.....	2431.	-6.1	13.2	12.	161.	1828.	-0.3	4.5	9.	121.
-JUL.....	2161.	-11.1	10.1	11.	133.	1648.	-9.8	4.7	8.	101.
-AUG.....	1909.	-11.6	-0.0	9.	123.	1403.	-14.9	-6.2	7.	90.
-SEP.....	2087.	9.3	11.0	10.	117.	1583.	12.8	5.0	8.	89.
-OCT.....	2395.	14.7	-1.9	12.	102.	1839.	16.1	-5.1	9.	78.
-NOV.....	2333.	-2.6	-7.3	12.	119.	1677.	-8.8	-11.2	9.	85.
-DEC.....	3793.	62.6	16.4	20.	178.	2636.	57.1	15.4	14.	124.
1981-JAN.....	3562.	-6.1	3.9	18.	153.	2319.	-12.0	4.2	12.	100.
-FEB.....	3225.	-9.5	8.2	16.	213.	1906.	-17.8	7.0	10.	126.
-MAR.....	3780.	17.2	17.9	19.	206.	2404.	26.1	17.6	12.	131.
-APR.....	3522.	-6.8	18.3	17.	195.	2323.	-3.4	18.7	11.	129.
-MAY.....	2803.	-20.4	8.3	13.	183.	2033.	-12.5	10.9	10.	133.
-JUN.....	2738.	-2.3	12.6	13.	167.	2116.	4.1	15.8	10.	129.
-JUL.....	2560.	-6.5	18.5	12.	156.	1948.	-8.0	18.2	9.	119.
-AUG.....	2070.	-19.2	8.4	9.	128.	1596.	-18.0	13.8	7.	99.
-SEP.....	2188.	5.7	4.8	10.	120.	1688.	5.7	6.6	8.	93.
-OCT.....	2305.	5.4	-3.8	10.	106.	1733.	2.7	-5.7	8.	80.
-NOV.....	2294.	-0.5	-1.7	10.	100.	1646.	-5.0	-1.9	8.	72.
-DEC.....	3611.	57.4	-4.8	17.	141.	2365.	43.7	-10.3	11.	92.
1982-JAN.....	3067.	-15.0	-13.9	15.	126.	1876.	-20.7	-19.1	9.	77.
-FEB.....	2896.	-5.6	-10.2	14.	181.	1570.	-16.3	-17.6	8.	98.
-MAR.....	3669.	26.7	-2.9	18.	196.	2131.	35.7	-11.4	10.	114.
-APR.....	3291.	-10.3	-6.6	16.	192.	1985.	-6.9	-14.5	10.	116.

\* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

\*NEW LOANS\* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.2H

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	COLLEC-TIONS		MONTH	YEAR	LOANS OUT-STANDING*	COLLEC-TIONS
1975-JAN....	15420.	-0.0	6.2	159.	175.	10492.	-2.0	0.2	108.	119.
-FEB....	15622.	1.3	15.4	159.	186.	10474.	-0.2	7.7	106.	125.
-MAR....	14069.	-9.9	7.8	140.	194.	9001.	-14.1	-3.0	90.	124.
-APR....	15981.	13.6	10.0	158.	171.	10591.	17.7	1.9	104.	113.
-MAY....	15772.	-1.3	8.0	155.	171.	10406.	-1.7	0.7	102.	113.
-JUN....	15677.	-0.6	25.4	152.	155.	10611.	2.0	24.1	103.	105.
-JUL....	17086.	9.0	8.2	165.	171.	11300.	6.5	6.7	109.	113.
-AUG....	15257.	-10.7	-0.1	146.	156.	10119.	-10.5	-3.3	97.	103.
-SEP....	16838.	10.4	14.5	160.	155.	11427.	12.9	15.2	109.	105.
-OCT....	16630.	-1.2	11.7	158.	161.	11290.	-1.2	12.9	107.	109.
-NOV....	15324.	-7.9	7.6	144.	167.	10272.	-9.0	9.1	97.	112.
-DEC....	18647.	21.7	20.9	173.	174.	12894.	25.5	20.4	120.	121.
1976-JAN....	17644.	-5.4	14.4	161.	169.	11674.	-9.5	11.3	107.	112.
-FEB....	17695.	0.3	13.3	160.	165.	11777.	0.9	12.4	107.	110.
-MAR....	18374.	3.8	30.6	165.	171.	12392.	5.2	37.7	111.	116.
-APR....	18598.	1.2	16.4	165.	170.	12867.	3.8	21.5	114.	117.
-MAY....	17552.	-5.6	11.3	154.	168.	11978.	-6.9	15.1	105.	115.
-JUN....	18629.	6.1	18.8	161.	154.	12838.	7.2	21.0	111.	106.
-JUL....	17790.	-4.5	4.1	152.	180.	12055.	-6.1	6.7	103.	122.
-AUG....	18414.	3.5	20.7	156.	175.	12408.	2.9	22.6	105.	118.
-SEP....	18522.	0.6	10.0	155.	167.	12614.	1.7	10.4	106.	114.
-OCT....	16595.	-10.4	-0.2	137.	162.	11388.	-9.7	0.9	94.	111.
-NOV....	19273.	16.1	25.8	158.	162.	12912.	13.4	25.7	106.	109.
-DEC....	19774.	2.6	6.0	160.	168.	13374.	3.6	3.7	109.	113.
1977-JAN....	19501.	-1.4	10.5	157.	170.	12731.	-4.8	9.0	103.	111.
-FEB....	20349.	4.4	15.0	162.	169.	13455.	5.7	14.3	107.	112.
-MAR....	20609.	1.3	12.2	163.	169.	13722.	2.0	10.7	108.	113.
-APR....	20141.	-2.3	8.3	157.	177.	13557.	-1.2	5.4	106.	119.
-MAY....	20333.	1.0	15.8	157.	180.	13976.	3.1	16.7	108.	124.
-JUN....	20874.	2.7	12.1	159.	178.	13904.	-0.5	8.3	106.	119.
-JUL....	19672.	-5.8	10.6	147.	198.	13335.	-4.1	10.6	100.	134.
-AUG....	20176.	2.6	9.6	149.	164.	13734.	3.0	10.7	101.	112.
-SEP....	20390.	1.1	10.1	149.	158.	13572.	-1.2	7.6	99.	105.
-OCT....	18372.	-9.9	10.7	133.	148.	12665.	-6.7	11.2	92.	102.
-NOV....	20224.	10.1	4.9	146.	150.	13270.	4.8	2.8	96.	99.
-DEC....	20025.	-1.0	1.3	145.	142.	13262.	-0.1	-0.8	96.	94.
1978-JAN....	20296.	1.4	4.1	148.	150.	13240.	-0.2	4.0	97.	98.
-FEB....	21197.	4.4	4.2	155.	154.	13856.	4.6	3.0	102.	101.
-MAR....	22494.	6.1	9.1	164.	148.	15061.	8.7	9.8	110.	99.
-APR....	21659.	-3.7	7.5	159.	152.	14346.	-4.7	5.8	105.	100.
-MAY....	23364.	7.9	14.9	171.	154.	15878.	10.7	13.6	116.	104.
-JUN....	23187.	-0.8	11.1	169.	161.	16083.	1.3	15.7	117.	111.
-JUL....	23544.	1.5	19.7	169.	190.	16257.	1.1	21.9	117.	131.
-AUG....	25377.	7.8	25.8	179.	171.	17719.	9.0	29.0	125.	119.
-SEP....	25004.	-1.5	22.6	174.	173.	17511.	-1.2	29.0	122.	121.
-OCT....	25113.	0.4	36.7	171.	158.	18020.	2.9	42.3	123.	114.
-NOV....	25931.	3.3	28.2	175.	166.	18081.	0.3	36.3	122.	115.
-DEC....	23938.	-7.7	19.5	160.	159.	17248.	-4.6	30.1	115.	114.
1979-JAN....	26529.	10.8	30.7	175.	163.	18633.	8.0	40.7	123.	114.
-FEB....	26062.	-1.8	23.0	170.	147.	18286.	-1.9	32.0	119.	103.
-MAR....	26904.	3.2	19.6	174.	153.	19119.	4.6	26.9	124.	109.
-APR....	27843.	3.5	28.6	178.	153.	19862.	3.9	38.5	127.	109.
-MAY....	28675.	3.0	22.7	182.	154.	20309.	2.2	27.9	129.	109.
-JUN....	27989.	-2.4	20.7	175.	154.	20185.	-0.6	25.5	126.	111.
-JUL....	29838.	6.6	26.7	184.	169.	20960.	3.8	28.9	129.	119.
-AUG....	30726.	3.0	21.1	187.	170.	21664.	3.4	22.3	132.	120.
-SEP....	29740.	-3.2	18.9	178.	178.	21377.	-1.3	22.1	128.	128.
-OCT....	34039.	14.5	35.5	199.	186.	24517.	14.7	36.1	143.	134.
-NOV....	33522.	-1.5	29.3	191.	181.	23781.	-3.0	31.5	135.	128.
-DEC....	29776.	-11.2	24.4	166.	159.	22478.	-5.5	30.3	125.	120.
1980-JAN....	33495.	12.5	26.3	182.	168.	24329.	8.2	30.6	132.	122.
-FEB....	33052.	-1.3	26.8	176.	155.	23534.	-3.3	28.7	126.	110.
-MAR....	29919.	-9.5	11.2	158.	163.	21299.	-9.5	11.4	112.	116.
-APR....	31348.	4.8	12.6	163.	168.	21683.	1.8	9.2	113.	116.
-MAY....	31578.	0.7	10.1	162.	156.	21260.	-2.0	4.7	109.	105.
-JUN....	31913.	1.1	14.0	163.	151.	21388.	0.6	6.0	109.	101.
-JUL....	32695.	2.5	9.6	166.	144.	21818.	2.0	4.1	111.	96.
-AUG....	31036.	-5.1	1.0	158.	141.	20633.	-5.4	-4.8	105.	94.
-SEP....	32960.	6.2	10.8	169.	144.	22469.	8.9	5.1	115.	98.
-OCT....	33430.	1.4	-1.8	171.	149.	23209.	3.3	-5.3	119.	103.
-NOV....	31354.	-6.2	-6.5	161.	160.	21175.	-8.8	-11.0	109.	108.
-DEC....	34482.	10.0	15.8	176.	154.	25823.	21.9	14.9	132.	115.
1981-JAN....	34648.	0.5	3.4	173.	158.	25106.	-2.8	3.2	125.	114.
-FEB....	35815.	3.4	8.4	177.	168.	25110.	0.0	6.7	124.	117.
-MAR....	35382.	-1.2	18.3	171.	157.	25125.	0.1	18.0	122.	111.
-APR....	36841.	4.1	17.5	177.	155.	25602.	1.9	18.1	123.	108.
-MAY....	34252.	-7.0	8.5	163.	165.	23676.	-7.5	11.4	112.	114.
-JUN....	36096.	5.4	13.1	169.	157.	24926.	5.3	16.5	117.	108.
-JUL....	38593.	6.9	18.0	179.	170.	25713.	3.2	17.9	119.	113.
-AUG....	33843.	-12.3	9.0	156.	148.	23702.	-7.8	14.9	109.	104.
-SEP....	34570.	2.1	4.9	158.	147.	24008.	1.3	6.9	110.	102.
-OCT....	32148.	-7.0	-3.8	146.	156.	21807.	-9.2	-6.0	99.	106.
-NOV....	30953.	-3.7	-1.3	141.	135.	20796.	-4.6	-1.8	95.	91.
-DEC....	32723.	5.7	-5.1	150.	121.	23104.	11.1	-10.5	106.	86.
1982-JAN....	29759.	-9.1	-14.1	139.	130.	20208.	-12.5	-19.5	94.	88.
-FEB....	32149.	8.0	-10.2	152.	142.	20636.	2.1	-17.8	98.	91.
-MAR....	34476.	7.2	-2.6	164.	149.	22381.	8.5	-10.9	106.	97.
-APR....	34322.	-0.4	-6.8	164.	152.	21835.	-2.4	-14.7	104.	96.

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

\*NEW LOANS\* ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.3M

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS
1975-JAN....	14445.	1146.	8.6	163.	177.	9977.	641.	6.9	112.	122.
-FEB....	14625.	1207.	9.0	162.	179.	10020.	598.	6.4	111.	123.
-MAR....	14744.	1226.	9.1	161.	181.	10000.	507.	5.3	109.	123.
-APR....	14899.	1109.	8.0	160.	181.	10031.	317.	3.3	108.	122.
-MAY....	15004.	1026.	7.3	158.	180.	10049.	187.	1.9	106.	120.
-JUN....	15256.	1260.	9.0	159.	178.	10238.	366.	3.7	107.	120.
-JUL....	15340.	1188.	8.4	158.	176.	10294.	314.	3.1	106.	118.
-AUG....	15341.	1204.	8.5	155.	174.	10269.	291.	2.9	104.	117.
-SEP....	15472.	1266.	8.9	155.	171.	10375.	362.	3.6	104.	115.
-OCT....	15579.	1360.	9.6	154.	169.	10464.	488.	4.9	104.	114.
-NOV....	15643.	1496.	10.6	153.	168.	10523.	658.	6.7	103.	113.
-DEC....	15997.	1638.	11.4	155.	168.	10748.	767.	7.7	104.	113.
1976-JAN....	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB....	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR....	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR....	17133.	2234.	15.0	160.	167.	11477.	1446.	14.4	107.	112.
-MAY....	17288.	2284.	15.2	160.	167.	11621.	1572.	15.6	108.	112.
-JUN....	17519.	2263.	14.8	161.	167.	11824.	1586.	15.5	109.	113.
-JUL....	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP....	17862.	2390.	15.4	159.	170.	12124.	1749.	16.9	108.	115.
-OCT....	17837.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-NOV....	18130.	2487.	15.9	158.	168.	12325.	1802.	17.1	107.	114.
-DEC....	18256.	2259.	14.1	157.	168.	12369.	1621.	15.1	106.	114.
1977-JAN....	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB....	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR....	18934.	2066.	12.2	158.	169.	12721.	1459.	13.0	106.	113.
-APR....	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY....	19334.	2046.	11.8	158.	171.	12975.	1354.	11.7	106.	114.
-JUN....	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	115.
-JUL....	19625.	2065.	11.8	157.	173.	13162.	1283.	10.8	105.	116.
-AUG....	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP....	19844.	1982.	11.1	155.	172.	13311.	1186.	9.8	104.	115.
-OCT....	19959.	2122.	11.9	154.	169.	13406.	1289.	10.6	103.	114.
-NOV....	20017.	1887.	10.4	153.	168.	13433.	1109.	9.0	103.	112.
-DEC....	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN....	20130.	1695.	9.2	151.	162.	13474.	1013.	8.1	101.	109.
-FEB....	20211.	1541.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR....	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR....	20582.	1488.	7.8	152.	158.	13718.	925.	7.2	101.	106.
-MAY....	20840.	1505.	7.8	153.	157.	13889.	914.	7.0	102.	105.
-JUN....	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-JUL....	21265.	1640.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG....	21577.	1848.	9.4	157.	156.	14551.	1307.	9.9	106.	105.
-SEP....	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT....	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV....	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN....	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB....	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR....	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR....	25349.	4766.	23.2	173.	162.	17765.	4047.	29.5	121.	113.
-MAY....	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN....	26152.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL....	26570.	5305.	24.9	175.	160.	18846.	4559.	31.9	124.	114.
-AUG....	26887.	5310.	24.6	174.	160.	19100.	4548.	31.3	124.	114.
-SEP....	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT....	27828.	5481.	24.5	176.	161.	19897.	4639.	30.4	126.	115.
-NOV....	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC....	29027.	5830.	25.1	178.	162.	20875.	4840.	30.2	128.	117.
1980-JAN....	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB....	30388.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR....	30704.	5949.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR....	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY....	31295.	5504.	21.3	177.	167.	22278.	4128.	22.7	126.	119.
-JUN....	31578.	5427.	20.8	175.	167.	22358.	3867.	20.9	124.	118.
-JUL....	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG....	31776.	4889.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP....	31984.	4794.	17.6	170.	159.	22414.	3045.	15.7	119.	112.
-OCT....	31938.	4110.	14.8	168.	156.	22316.	2429.	12.2	117.	109.
-NOV....	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC....	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN....	32424.	2666.	9.0	167.	153.	22548.	1126.	5.3	116.	106.
-FEB....	32668.	2280.	7.5	167.	154.	22673.	848.	3.9	116.	107.
-MAR....	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-APR....	33787.	2728.	8.8	170.	154.	23400.	1196.	5.4	118.	107.
-MAY....	34003.	2707.	8.7	170.	155.	23599.	1321.	5.9	118.	108.
-JUN....	34309.	2731.	8.6	170.	155.	23887.	1530.	6.8	119.	108.
-JUL....	34709.	2931.	9.2	171.	157.	24187.	1755.	7.8	119.	110.
-AUG....	34869.	3093.	9.7	170.	157.	24380.	2041.	9.1	119.	110.
-SEP....	34969.	2985.	9.3	169.	158.	24485.	2071.	9.2	118.	110.
-OCT....	34880.	2942.	9.2	167.	159.	24379.	2063.	9.2	117.	111.
-NOV....	34841.	3087.	9.7	165.	156.	24348.	2243.	10.1	115.	109.
-DEC....	34658.	2369.	7.3	163.	152.	24077.	1622.	7.2	113.	106.
1982-JAN....	34163.	1739.	5.4	160.	149.	23634.	1085.	4.8	111.	103.
-FEB....	33834.	1166.	3.6	158.	147.	23298.	624.	2.8	109.	102.
-MAR....	33723.	480.	1.4	157.	147.	23025.	-9.	-0.0	107.	100.
-APR....	33492.	-295.	-0.9	156.	146.	22687.	-713.	-3.0	106.	99.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).



TABLE 213.1B

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS

MONTH	RENEWALS						COLLECTIONS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1975-JAN.....	645.	11.5	16.4	7.	41.	42.	893.	8.7	-10.4	9.		
-FEB.....	612.	-5.0	28.7	6.	43.	50.	603.	-32.5	0.6	6.		
-MAR.....	618.	0.9	29.2	6.	42.	52.	573.	-5.0	-5.5	6.		
-APR.....	525.	-15.0	30.8	5.	36.	43.	701.	22.3	18.0	7.		
-MAY.....	380.	-27.6	29.8	4.	30.	37.	636.	-9.3	20.2	6.		
-JUN.....	281.	-26.1	28.6	3.	23.	29.	686.	7.9	44.4	7.		
-JUL.....	279.	-0.6	11.4	3.	25.	27.	756.	10.3	24.4	7.		
-AUG.....	245.	-12.3	11.6	2.	25.	25.	739.	-2.3	15.6	7.		
-SEP.....	254.	3.5	10.8	2.	24.	22.	884.	19.6	37.9	8.		
-OCT.....	324.	27.7	5.8	3.	26.	23.	1077.	21.8	16.6	10.		
-NOV.....	378.	16.7	1.4	4.	32.	29.	936.	-13.1	11.3	9.		
-DEC.....	707.	87.1	22.3	7.	35.	41.	1019.	8.9	24.0	10.		
1976-JAN.....	764.	8.1	18.5	7.	43.	42.	1062.	4.3	18.9	10.		
-FEB.....	707.	-7.5	15.4	7.	44.	48.	776.	-27.0	28.6	7.		
-MAR.....	762.	7.9	23.3	7.	39.	47.	871.	12.3	52.1	8.		
-APR.....	575.	-24.5	9.5	5.	34.	41.	831.	-4.6	18.7	7.		
-MAY.....	391.	-32.0	2.8	3.	28.	35.	731.	-12.1	15.0	6.		
-JUN.....	309.	-21.0	10.0	3.	21.	27.	829.	13.4	20.8	7.		
-JUL.....	265.	-14.1	-4.9	2.	23.	27.	723.	-12.7	-4.4	6.		
-AUG.....	282.	6.2	15.1	2.	24.	27.	770.	6.4	4.2	6.		
-SEP.....	273.	-3.2	7.7	2.	23.	23.	892.	15.9	0.9	7.		
-OCT.....	306.	12.2	-5.4	2.	25.	23.	1055.	18.2	-2.0	9.		
-NOV.....	463.	51.1	22.5	4.	31.	28.	1212.	14.9	29.6	10.		
-DEC.....	788.	70.3	11.5	7.	37.	41.	1136.	-6.3	11.5	9.		
1977-JAN.....	852.	8.0	11.4	7.	43.	42.	1175.	3.5	10.6	10.		
-FEB.....	823.	-3.4	16.4	7.	45.	48.	875.	-25.5	12.8	7.		
-MAR.....	886.	7.7	16.3	7.	40.	47.	1004.	14.7	15.3	8.		
-APR.....	663.	-25.2	15.2	5.	35.	43.	865.	-13.9	4.1	7.		
-MAY.....	449.	-32.3	14.7	3.	27.	36.	801.	-7.4	9.6	6.		
-JUN.....	388.	-13.6	25.4	3.	24.	32.	814.	1.6	-1.8	6.		
-JUL.....	291.	-24.8	9.8	2.	23.	29.	712.	-12.5	-1.6	5.		
-AUG.....	302.	3.7	7.1	2.	24.	25.	884.	24.3	14.9	6.		
-SEP.....	323.	6.8	18.2	2.	25.	24.	1023.	15.7	14.7	7.		
-OCT.....	327.	1.3	6.7	2.	25.	20.	1281.	25.2	21.4	9.		
-NOV.....	493.	50.8	6.5	4.	32.	26.	1372.	7.1	13.2	10.		
-DEC.....	834.	69.3	5.8	6.	38.	38.	1357.	-1.1	19.5	10.		
1978-JAN.....	877.	5.2	3.0	7.	43.	38.	1402.	3.3	19.3	10.		
-FEB.....	871.	-0.7	5.9	7.	46.	47.	1002.	-28.6	14.4	8.		
-MAR.....	967.	10.9	9.1	7.	40.	43.	1265.	26.3	26.0	10.		
-APR.....	742.	-23.2	12.0	6.	37.	41.	1081.	-14.5	25.0	8.		
-MAY.....	535.	-27.9	19.3	4.	28.	33.	1097.	1.5	37.0	8.		
-JUN.....	379.	-29.1	-2.1	3.	21.	27.	1014.	-7.6	24.6	7.		
-JUL.....	327.	-13.9	12.1	2.	21.	27.	883.	-12.9	24.1	6.		
-AUG.....	350.	7.1	15.8	2.	22.	25.	1054.	19.4	19.2	7.		
-SEP.....	338.	-3.2	4.9	2.	21.	23.	1136.	7.8	11.1	8.		
-OCT.....	384.	13.5	17.5	3.	21.	19.	1636.	44.0	27.7	11.		
-NOV.....	528.	37.4	7.2	4.	27.	25.	1591.	-2.7	16.0	11.		
-DEC.....	863.	63.4	3.4	6.	33.	37.	1451.	-8.8	6.9	10.		
1979-JAN.....	1018.	18.0	16.0	7.	38.	37.	1703.	17.4	21.4	11.		
-FEB.....	972.	-4.5	11.5	7.	41.	43.	1282.	-24.7	28.0	9.		
-MAR.....	1052.	8.2	8.8	7.	36.	42.	1455.	13.5	15.0	10.		
-APR.....	838.	-20.3	12.9	5.	32.	38.	1370.	-5.8	26.7	9.		
-MAY.....	593.	-29.3	10.8	4.	25.	30.	1364.	-0.5	24.2	7.		
-JUN.....	400.	-32.6	5.3	2.	19.	24.	1284.	-5.8	26.7	8.		
-JUL.....	389.	-2.7	19.0	2.	20.	24.	1262.	-1.8	42.8	8.		
-AUG.....	414.	6.4	18.3	2.	22.	24.	1284.	1.7	21.7	8.		
-SEP.....	372.	-10.2	9.8	2.	20.	22.	1307.	1.8	15.0	8.		
-OCT.....	504.	35.7	31.2	3.	21.	21.	1911.	46.2	16.8	11.		
-NOV.....	628.	24.6	19.0	4.	25.	25.	1868.	-2.2	17.4	11.		
-DEC.....	974.	55.1	12.9	6.	30.	35.	1787.	-4.3	23.2	10.		
1980-JAN.....	1201.	23.3	18.0	7.	35.	36.	2101.	17.5	23.4	12.		
-FEB.....	1199.	-0.2	23.4	7.	40.	44.	1527.	-27.3	19.1	8.		
-MAR.....	1162.	-3.1	10.5	6.	36.	44.	1508.	-1.2	3.7	8.		
-APR.....	1021.	-12.1	21.8	5.	34.	42.	1414.	-6.2	3.2	7.		
-MAY.....	754.	-26.1	27.2	4.	29.	34.	1485.	5.0	8.9	8.		
-JUN.....	603.	-20.0	50.9	3.	25.	29.	1506.	1.4	17.2	8.		
-JUL.....	513.	-14.9	31.9	3.	24.	24.	1629.	8.2	29.1	8.		
-AUG.....	506.	-1.3	22.4	3.	27.	25.	1552.	-4.7	20.9	8.		
-SEP.....	504.	-0.5	35.6	3.	24.	22.	1780.	14.7	36.2	9.		
-OCT.....	556.	10.4	10.3	3.	23.	19.	2359.	32.5	23.4	12.		
-NOV.....	656.	17.9	4.4	3.	28.	25.	1965.	-16.7	5.2	10.		
-DEC.....	1158.	76.5	18.9	6.	31.	35.	2130.	8.4	19.2	11.		
1981-JAN.....	1243.	7.4	3.5	6.	35.	35.	2328.	9.3	10.8	12.		
-FEB.....	1319.	6.1	9.9	7.	41.	47.	1516.	-34.9	-0.7	8.		
-MAR.....	1376.	4.4	18.5	7.	36.	43.	1836.	21.1	21.7	9.		
-APR.....	1199.	-12.9	17.5	6.	34.	40.	1802.	-1.8	27.5	9.		
-MAY.....	770.	-35.8	2.1	4.	27.	33.	1533.	-14.9	3.3	7.		
-JUN.....	621.	-19.3	3.0	3.	23.	27.	1641.	7.0	9.0	8.		
-JUL.....	613.	-1.4	19.4	3.	24.	27.	1639.	-0.1	0.6	7.		
-AUG.....	474.	-22.7	-6.5	2.	23.	23.	1613.	-1.6	3.9	7.		
-SEP.....	500.	5.5	-0.8	2.	23.	22.	1823.	13.1	2.4	8.		
-OCT.....	572.	14.5	2.8	3.	25.	21.	2173.	19.2	-7.9	10.		
-NOV.....	649.	13.4	-1.1	3.	28.	22.	2287.	5.2	16.3	10.		
-DEC.....	1246.	92.1	7.6	6.	35.	33.	2563.	12.1	20.3	12.		
1982-JAN.....	1191.	-4.4	-4.2	6.	39.	33.	2433.	-5.0	4.5	12.		
-FEB.....	1326.	11.3	0.5	6.	46.	45.	1598.	-34.3	5.4	8.		
-MAR.....	1538.	16.0	11.8	8.	42.	45.	1868.	16.9	1.8	9.		
-APR.....	1306.	-15.1	8.9	6.	40.	43.	1715.	-8.2	-4.8	8.		

\* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME MONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.2H

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	RENEWALS						COLLECTIONS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1975-JAN	4915.	1.9	16.6	51.	32.	36.	8834.	0.9	-11.6	91.		
-FEB	5070.	3.2	27.7	51.	32.	36.	8401.	-4.9	-0.6	85.		
-MAR	4920.	-3.0	27.0	49.	35.	40.	7235.	-13.9	-7.9	72.		
-APR	5325.	8.2	27.7	53.	33.	36.	9363.	29.4	15.8	92.		
-MAY	5412.	1.6	29.4	53.	34.	37.	9198.	-1.8	18.9	90.		
-JUN	5233.	-3.2	29.7	51.	33.	34.	10127.	10.1	43.2	98.		
-JUL	5759.	9.9	12.7	55.	34.	37.	9971.	-1.5	30.2	96.		
-AUG	5182.	-10.0	11.8	50.	34.	35.	9799.	-1.7	19.1	94.		
-SEP	5379.	3.8	12.3	51.	32.	33.	10857.	10.8	39.3	103.		
-OCT	5493.	2.1	8.6	52.	33.	35.	10337.	-4.8	17.4	98.		
-NOV	5046.	-8.1	4.0	47.	33.	35.	9174.	-11.3	11.7	86.		
-DEC	5920.	17.3	22.8	55.	32.	36.	10695.	16.6	22.1	99.		
1976-JAN	5852.	-1.1	19.1	54.	33.	36.	10437.	-2.4	18.1	95.		
-FEB	5798.	-0.9	14.4	52.	33.	35.	10717.	2.7	27.6	97.		
-MAR	5943.	2.5	20.8	53.	32.	36.	10720.	0.0	48.2	96.		
-APR	5708.	-4.0	7.2	51.	31.	34.	10971.	2.3	17.2	97.		
-MAY	5529.	-3.1	2.2	48.	32.	35.	10458.	-4.7	13.7	92.		
-JUN	5798.	4.9	10.7	50.	31.	32.	12080.	15.5	19.3	105.		
-JUL	5544.	-4.4	-3.7	48.	31.	36.	9895.	-18.1	-0.8	85.		
-AUG	5984.	7.9	15.5	51.	32.	36.	10508.	6.2	7.2	89.		
-SEP	5832.	-2.5	8.4	49.	31.	35.	11069.	5.3	1.9	93.		
-OCT	5341.	-8.4	-2.8	44.	32.	34.	10222.	-7.6	-1.1	85.		
-NOV	6323.	18.4	25.3	52.	33.	35.	11866.	16.1	29.4	97.		
-DEC	6642.	5.0	12.2	54.	34.	36.	11788.	-0.7	10.2	96.		
1977-JAN	6569.	-1.1	12.3	53.	34.	36.	11481.	-2.6	10.0	93.		
-FEB	6691.	1.9	15.4	53.	33.	36.	12017.	4.7	12.1	96.		
-MAR	6785.	1.4	14.2	54.	33.	36.	12173.	1.3	13.5	96.		
-APR	6488.	-4.4	13.7	51.	32.	36.	11410.	-6.3	4.0	89.		
-MAY	6256.	-3.6	13.1	48.	31.	36.	11272.	-1.2	7.8	87.		
-JUN	7256.	16.0	25.2	55.	35.	38.	11708.	3.9	-3.1	89.		
-JUL	6162.	-15.1	11.2	46.	31.	38.	9952.	-15.0	0.6	74.		
-AUG	6363.	3.3	6.3	47.	32.	34.	12301.	23.6	17.1	91.		
-SEP	6903.	8.5	18.4	50.	34.	35.	12865.	4.6	16.2	94.		
-OCT	5840.	-15.4	9.3	42.	32.	32.	12434.	-3.4	21.6	90.		
-NOV	6907.	18.3	9.2	50.	34.	34.	13451.	8.2	13.4	97.		
-DEC	7105.	2.9	7.0	51.	35.	34.	14081.	4.7	19.4	102.		
1978-JAN	6826.	-3.9	3.9	50.	34.	33.	13572.	-3.6	18.2	99.		
-FEB	7022.	2.9	4.9	51.	33.	34.	13745.	1.3	14.4	101.		
-MAR	7326.	4.3	8.0	54.	33.	32.	15235.	10.8	25.2	111.		
-APR	7155.	-2.3	10.3	52.	33.	33.	14285.	-6.2	25.2	105.		
-MAY	7382.	3.2	18.0	54.	32.	33.	15220.	6.5	35.0	112.		
-JUN	7032.	-4.7	-3.1	51.	30.	33.	14434.	-5.2	23.3	105.		
-JUL	6909.	-1.7	12.1	50.	29.	36.	12420.	-13.9	24.8	89.		
-AUG	7323.	6.0	15.1	52.	29.	33.	14839.	19.5	20.6	105.		
-SEP	7207.	-1.6	4.4	50.	29.	33.	14428.	-2.8	12.1	100.		
-OCT	6962.	-3.4	19.2	47.	28.	31.	15857.	9.9	27.5	108.		
-NOV	7598.	9.1	10.0	51.	29.	33.	15660.	-1.2	16.4	106.		
-DEC	7428.	-2.2	4.5	50.	31.	33.	15098.	-3.6	7.2	101.		
1979-JAN	7986.	7.5	17.0	53.	30.	33.	16309.	8.0	20.2	107.		
-FEB	7813.	-2.2	11.3	51.	30.	31.	17733.	8.7	29.0	115.		
-MAR	7953.	1.8	8.6	51.	30.	31.	17594.	-0.8	15.5	114.		
-APR	7939.	-0.2	11.0	51.	29.	30.	18140.	3.1	27.0	116.		
-MAY	8073.	1.7	9.4	51.	28.	30.	18659.	2.9	22.6	118.		
-JUN	7311.	-9.4	4.0	46.	26.	29.	18177.	-2.6	25.9	114.		
-JUL	8179.	11.9	18.4	50.	27.	32.	17665.	-2.8	42.2	109.		
-AUG	8580.	4.9	17.2	52.	28.	32.	18125.	2.6	22.1	110.		
-SEP	7851.	-8.5	8.9	47.	26.	32.	16747.	-7.6	16.1	100.		
-OCT	9204.	17.2	32.2	54.	27.	33.	18328.	9.4	15.6	107.		
-NOV	9260.	0.6	21.9	53.	28.	33.	18513.	1.0	18.2	105.		
-DEC	8479.	-8.4	14.1	47.	28.	31.	18715.	1.1	24.0	104.		
1980-JAN	9491.	11.9	18.8	52.	28.	32.	19951.	6.6	22.3	109.		
-FEB	9633.	1.5	23.3	51.	29.	31.	21336.	6.9	20.3	114.		
-MAR	8801.	-8.6	10.7	46.	29.	32.	18373.	-13.9	4.4	97.		
-APR	9487.	7.8	19.5	49.	30.	34.	18669.	1.6	2.9	97.		
-MAY	10192.	7.4	26.2	52.	32.	34.	20216.	8.3	8.3	104.		
-JUN	10935.	7.3	49.6	56.	34.	34.	21205.	4.9	16.7	108.		
-JUL	10705.	-2.1	30.9	54.	33.	32.	22688.	7.0	28.4	115.		
-AUG	10467.	-2.2	22.0	53.	34.	32.	28952.	-3.2	21.1	112.		
-SEP	10602.	1.3	35.0	54.	32.	32.	22864.	4.2	36.5	117.		
-OCT	10163.	-4.1	10.4	52.	30.	31.	22431.	-1.9	22.4	115.		
-NOV	9856.	-3.0	6.4	51.	31.	33.	19643.	-12.4	6.1	101.		
-DEC	10135.	2.8	19.5	52.	29.	31.	22369.	13.9	19.5	114.		
1981-JAN	9860.	-2.7	3.9	49.	28.	31.	21944.	-1.9	10.0	110.		
-FEB	10614.	7.6	10.2	52.	30.	32.	21382.	-2.6	0.2	106.		
-MAR	10454.	-1.5	18.8	51.	30.	32.	22564.	5.5	22.8	109.		
-APR	11009.	5.3	16.0	53.	30.	32.	23782.	5.4	27.4	114.		
-MAY	10350.	-6.0	1.6	49.	30.	33.	20793.	-12.6	2.9	99.		
-JUN	11214.	8.3	2.5	53.	31.	33.	23014.	10.7	8.5	108.		
-JUL	12714.	13.4	18.8	59.	33.	36.	22741.	-1.2	0.2	106.		
-AUG	9751.	-23.3	-6.8	45.	29.	30.	22818.	0.3	3.9	105.		
-SEP	10516.	7.8	-0.8	48.	30.	31.	23438.	2.7	2.5	107.		
-OCT	10440.	-0.7	2.7	48.	32.	34.	20587.	-12.2	-8.2	94.		
-NOV	9835.	-5.8	-0.2	45.	32.	30.	22942.	11.4	16.8	104.		
-DEC	10936.	11.2	7.9	50.	33.	29.	26961.	17.5	20.5	124.		
1982-JAN	9461.	-13.5	-4.0	44.	32.	29.	22836.	-15.3	4.1	106.		
-FEB	10658.	12.6	0.4	50.	33.	32.	22643.	-0.8	5.9	107.		
-MAR	11712.	9.9	12.0	56.	34.	34.	23079.	1.9	2.3	110.		
-APR	11914.	1.7	8.2	57.	35.	34.	22629.	-1.9	-4.8	108.		

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.3M

 PRODUCTION CREDIT ASSOCIATIONS  
 RENEWALS AND COLLECTIONS  
 TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*		
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT			
1975-JAN.....	4468.	504.	12.7	50.	31.	35.	8170.	45.	0.5	92.		
-FEB.....	4605.	608.	15.2	51.	31.	36.	8173.	-34.	-0.4	91.		
-MAR.....	4744.	719.	17.9	52.	32.	37.	8140.	-101.	-1.2	89.		
-APR.....	4868.	792.	19.4	52.	33.	37.	8247.	-113.	-1.4	88.		
-MAY.....	4956.	839.	20.4	52.	33.	37.	8354.	33.	0.4	88.		
-JUN.....	5018.	894.	21.7	52.	33.	37.	8565.	297.	3.6	89.		
-JUL.....	5047.	875.	21.0	52.	33.	37.	8713.	547.	6.7	89.		
-AUG.....	5072.	913.	22.0	51.	33.	37.	8813.	673.	8.3	89.		
-SEP.....	5097.	904.	21.6	51.	33.	36.	9056.	838.	10.2	91.		
-OCT.....	5114.	872.	20.6	51.	33.	36.	9209.	972.	11.8	91.		
-NOV.....	5120.	838.	19.6	50.	33.	35.	9304.	1151.	14.1	91.		
-DEC.....	5249.	871.	19.9	51.	33.	36.	9501.	1228.	14.8	92.		
1976-JAN.....	5368.	900.	20.1	52.	33.	36.	9670.	1501.	18.4	93.		
-FEB.....	5462.	857.	18.6	52.	33.	36.	9843.	1670.	20.4	94.		
-MAR.....	5606.	822.	18.2	53.	33.	36.	10142.	2002.	24.6	96.		
-APR.....	5656.	788.	16.2	53.	33.	36.	10272.	2025.	24.6	96.		
-MAY.....	5667.	711.	14.4	53.	33.	35.	10367.	2013.	24.1	96.		
-JUN.....	5695.	677.	13.5	52.	33.	35.	10510.	1945.	22.7	97.		
-JUL.....	5681.	635.	12.6	52.	32.	35.	10477.	1763.	20.2	95.		
-AUG.....	5718.	646.	12.7	51.	32.	35.	10508.	1695.	19.2	95.		
-SEP.....	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.		
-OCT.....	5720.	606.	11.8	50.	32.	35.	10494.	1285.	14.0	92.		
-NOV.....	5805.	685.	13.4	50.	32.	35.	10771.	1467.	15.8	94.		
-DEC.....	5886.	638.	12.1	51.	32.	35.	10883.	1387.	14.6	94.		
1977-JAN.....	5974.	605.	11.3	51.	32.	35.	11001.	1331.	13.8	94.		
-FEB.....	6090.	627.	11.5	51.	33.	35.	11101.	1258.	12.8	94.		
-MAR.....	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.		
-APR.....	6301.	645.	11.4	52.	33.	36.	11268.	996.	9.7	93.		
-MAY.....	6359.	692.	12.2	52.	33.	36.	11338.	971.	9.4	93.		
-JUN.....	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.		
-JUL.....	6463.	782.	13.8	52.	33.	36.	11311.	835.	8.0	90.		
-AUG.....	6484.	765.	13.4	51.	33.	36.	11426.	918.	8.7	90.		
-SEP.....	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	90.		
-OCT.....	6554.	834.	14.6	51.	33.	36.	11783.	1289.	12.3	91.		
-NOV.....	6584.	779.	13.4	50.	33.	36.	11943.	1172.	10.9	91.		
-DEC.....	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	92.		
1978-JAN.....	6656.	682.	11.4	50.	33.	35.	12391.	1389.	12.6	93.		
-FEB.....	6704.	615.	10.1	50.	33.	35.	12517.	1416.	12.8	93.		
-MAR.....	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.		
-APR.....	6864.	563.	8.9	51.	33.	35.	12994.	1726.	15.3	96.		
-MAY.....	6951.	592.	9.3	51.	33.	34.	13291.	1953.	17.2	97.		
-JUN.....	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.		
-JUL.....	6978.	514.	8.0	51.	33.	34.	13662.	2351.	20.8	100.		
-AUG.....	7025.	542.	8.4	51.	33.	34.	13832.	2406.	21.1	100.		
-SEP.....	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.		
-OCT.....	7098.	545.	8.3	51.	32.	33.	14300.	2517.	21.4	103.		
-NOV.....	7134.	550.	8.4	51.	31.	33.	14520.	2577.	21.6	104.		
-DEC.....	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.		
1979-JAN.....	7302.	647.	9.7	51.	31.	33.	14914.	2528.	20.4	105.		
-FEB.....	7403.	699.	10.4	52.	30.	33.	15195.	2678.	21.4	106.		
-MAR.....	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	106.		
-APR.....	7584.	719.	10.5	52.	30.	33.	15673.	2679.	20.6	107.		
-MAY.....	7641.	691.	9.9	52.	30.	32.	15939.	2649.	19.9	107.		
-JUN.....	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	108.		
-JUL.....	7724.	746.	10.7	51.	29.	32.	16588.	2926.	21.4	109.		
-AUG.....	7788.	762.	10.8	51.	29.	32.	16817.	2985.	21.6	109.		
-SEP.....	7821.	779.	11.1	50.	29.	32.	16988.	3043.	21.8	109.		
-OCT.....	7941.	842.	11.9	50.	29.	32.	17263.	2962.	20.7	109.		
-NOV.....	8041.	907.	12.7	50.	28.	31.	17540.	3020.	20.8	109.		
-DEC.....	8152.	990.	13.8	50.	28.	31.	17877.	3263.	22.3	110.		
1980-JAN.....	8336.	1033.	14.2	50.	28.	31.	18275.	3360.	22.5	110.		
-FEB.....	8563.	1160.	15.7	51.	28.	32.	18520.	3325.	21.9	110.		
-MAR.....	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	108.		
-APR.....	8856.	1272.	16.8	51.	29.	32.	18617.	2944.	18.8	107.		
-MAY.....	9017.	1376.	18.0	51.	29.	32.	18738.	2799.	17.6	106.		
-JUN.....	9221.	1559.	20.4	51.	29.	33.	18960.	2750.	17.0	105.		
-JUL.....	9345.	1621.	21.0	51.	29.	33.	19327.	2739.	16.5	105.		
-AUG.....	9438.	1650.	21.2	51.	30.	33.	19596.	2778.	16.5	105.		
-SEP.....	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	107.		
-OCT.....	9622.	1682.	21.2	51.	30.	32.	20516.	3253.	19.8	108.		
-NOV.....	9650.	1609.	20.0	50.	30.	32.	20613.	3073.	17.5	107.		
-DEC.....	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	108.		
1981-JAN.....	9875.	1540.	18.5	51.	30.	32.	21183.	2908.	15.9	109.		
-FEB.....	9995.	1432.	16.7	51.	31.	32.	21171.	2652.	14.3	108.		
-MAR.....	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.		
-APR.....	10388.	1532.	17.3	52.	31.	32.	21887.	3270.	17.6	110.		
-MAY.....	10404.	1386.	15.4	52.	31.	32.	21935.	3197.	17.1	110.		
-JUN.....	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.		
-JUL.....	10522.	1177.	12.6	52.	30.	32.	22081.	2753.	14.2	109.		
-AUG.....	10489.	1051.	11.1	51.	30.	32.	22141.	2546.	13.0	108.		
-SEP.....	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	107.		
-OCT.....	10501.	878.	9.1	50.	30.	32.	21999.	1483.	7.2	105.		
-NOV.....	10493.	843.	8.7	50.	30.	32.	22320.	1708.	8.3	106.		
-DEC.....	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.		
1982-JAN.....	10529.	654.	6.6	49.	31.	32.	22858.	1675.	7.9	107.		
-FEB.....	10536.	542.	5.4	49.	31.	31.	22940.	1769.	8.4	107.		
-MAR.....	10698.	489.	4.8	50.	32.	32.	22973.	1474.	6.9	107.		
-APR.....	10805.	417.	4.0	50.	32.	32.	22885.	998.	4.6	106.		

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 221.1B

FEDERAL LAND BANKS  
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
	MONTH	YEAR								
1975-JAN....	13656.	200.	2551.	1.5	23.0	430.0	0.2	1.8	31758.	18.5
-FEB....	13880.	224.	2631.	1.6	23.4	431.6	0.4	4.1	32156.	18.6
-MAR....	14179.	299.	2712.	2.2	23.7	433.5	0.4	4.2	32711.	18.6
-APR....	14441.	262.	2748.	1.8	23.5	435.1	0.4	5.0	33190.	17.6
-MAY....	14693.	252.	2752.	1.7	23.1	436.9	0.4	4.2	33627.	18.1
-JUN....	14938.	245.	2762.	1.7	22.7	438.6	0.4	4.1	34061.	17.8
-JUL....	15145.	207.	2712.	1.4	21.8	440.0	0.3	4.0	34420.	17.1
-AUG....	15333.	188.	2672.	1.2	21.1	441.0	0.2	3.8	34767.	16.7
-SEP....	15518.	185.	2641.	1.2	20.5	442.0	0.2	3.6	35112.	16.3
-OCT....	15712.	194.	2637.	1.2	20.2	442.4	0.1	3.5	35516.	16.1
-NOV....	15837.	125.	2569.	0.8	19.4	442.4	0.0	3.3	35797.	15.5
-DEC....	16014.	177.	2557.	1.1	19.0	442.8	0.1	3.2	36166.	15.4
1976-JAN....	16190.	176.	2534.	1.1	18.6	443.2	0.1	3.1	36533.	15.0
-FEB....	16370.	180.	2490.	1.1	17.9	443.7	0.1	2.8	36895.	14.7
-MAR....	16700.	330.	2521.	2.0	17.8	445.1	0.3	2.7	37522.	14.7
-APR....	16946.	246.	2505.	1.5	17.3	446.0	0.2	2.5	37998.	14.5
-MAY....	17160.	213.	2467.	1.3	16.8	447.0	0.2	2.3	38389.	14.2
-JUN....	17403.	244.	2465.	1.4	16.5	448.2	0.3	2.2	38832.	14.0
-JUL....	17623.	220.	2478.	1.3	16.4	449.0	0.2	2.1	39246.	14.0
-AUG....	17806.	184.	2474.	1.0	16.1	449.9	0.2	2.0	39581.	13.8
-SEP....	17982.	176.	2468.	1.0	15.9	450.4	0.1	1.9	39924.	13.7
-OCT....	18148.	165.	2436.	0.9	15.5	450.7	0.1	1.9	40267.	13.4
-NOV....	18320.	173.	2483.	1.0	15.7	450.6	-0.0	1.8	40662.	13.6
-DEC....	18524.	204.	2510.	1.1	15.7	450.8	0.1	1.8	41088.	13.6
1977-JAN....	18693.	168.	2503.	0.9	15.5	450.9	0.0	1.7	41457.	13.5
-FEB....	18922.	229.	2552.	1.2	15.6	451.5	0.1	1.8	41909.	13.6
-MAR....	19331.	409.	2631.	2.2	15.8	452.9	0.3	1.8	42684.	13.8
-APR....	19625.	294.	2679.	1.5	15.8	453.8	0.2	1.8	43243.	13.8
-MAY....	19917.	292.	2757.	1.5	16.1	454.8	0.2	1.7	43792.	14.1
-JUN....	20190.	273.	2787.	1.4	16.0	456.0	0.3	1.8	44273.	14.0
-JUL....	20441.	251.	2818.	1.2	16.0	457.0	0.2	1.8	44732.	14.0
-AUG....	20658.	217.	2852.	1.1	16.0	457.8	0.2	1.8	45124.	14.0
-SEP....	20874.	216.	2891.	1.0	16.1	458.6	0.2	1.8	45519.	14.0
-OCT....	21057.	183.	2909.	0.9	16.0	459.1	0.1	1.9	45868.	13.9
-NOV....	21258.	201.	2938.	1.0	16.0	459.2	0.0	1.9	46289.	13.8
-DEC....	21466.	208.	2942.	1.0	15.9	459.5	0.1	1.9	46714.	13.7
1978-JAN....	21672.	206.	2979.	1.0	15.9	459.8	0.1	2.0	47136.	13.7
-FEB....	21896.	224.	2974.	1.0	15.7	460.4	0.1	2.0	47559.	13.5
-MAR....	22234.	338.	2903.	1.5	15.0	461.3	0.2	1.9	48193.	12.9
-APR....	22481.	247.	2856.	1.1	14.6	461.8	0.1	1.8	48680.	12.6
-MAY....	22807.	326.	2890.	1.4	14.5	463.1	0.3	1.8	49247.	12.5
-JUN....	23131.	324.	2940.	1.4	14.6	464.6	0.3	1.9	49787.	12.5
-JUL....	23395.	264.	2954.	1.1	14.5	465.9	0.3	2.0	50213.	12.3
-AUG....	23678.	283.	3020.	1.2	14.6	467.2	0.3	2.1	50677.	12.3
-SEP....	23939.	261.	3065.	1.1	14.7	468.4	0.3	2.1	51104.	12.3
-OCT....	24211.	272.	3154.	1.1	15.0	469.5	0.2	2.3	51564.	12.4
-NOV....	24461.	250.	3203.	1.0	15.1	470.3	0.2	2.4	52010.	12.4
-DEC....	24668.	207.	3202.	0.8	14.9	471.2	0.2	2.5	52355.	12.1
1979-JAN....	25053.	385.	3381.	1.6	15.6	472.5	0.3	2.8	53020.	12.5
-FEB....	25358.	305.	3462.	1.2	15.8	473.8	0.3	2.9	53522.	12.5
-MAR....	25851.	493.	3517.	1.9	16.3	476.0	0.5	3.2	54304.	12.7
-APR....	26294.	443.	3813.	1.7	17.0	477.8	0.4	3.5	55030.	13.0
-MAY....	26781.	487.	3974.	1.9	17.4	480.0	0.5	3.6	55793.	13.3
-JUN....	27261.	480.	4130.	1.8	17.9	482.4	0.5	3.8	56510.	13.5
-JUL....	27658.	397.	4263.	1.5	18.2	484.6	0.5	4.0	57070.	13.7
-AUG....	28103.	445.	4426.	1.6	18.7	486.9	0.5	4.2	57716.	13.9
-SEP....	28430.	327.	4492.	1.2	18.8	488.7	0.4	4.3	58171.	13.8
-OCT....	28859.	429.	4648.	1.5	19.2	490.9	0.4	4.5	58793.	14.0
-NOV....	29259.	400.	4798.	1.4	19.6	492.4	0.3	4.7	59419.	14.2
-DEC....	29725.	467.	5057.	1.6	20.5	494.9	0.5	5.0	60063.	14.7
1980-JAN....	30268.	542.	5215.	1.8	20.8	497.6	0.5	5.3	60831.	14.7
-FEB....	30840.	572.	5482.	1.9	21.6	500.3	0.5	5.6	61643.	15.2
-MAR....	31603.	764.	5752.	2.5	22.3	504.1	0.8	5.9	62687.	15.4
-APR....	32425.	821.	6130.	2.6	23.3	508.7	0.9	6.5	63744.	15.8
-MAY....	33154.	730.	6373.	2.2	23.8	512.7	0.8	6.8	64665.	15.9
-JUN....	33681.	527.	6420.	1.6	23.6	515.6	0.6	6.9	65323.	15.6
-JUL....	34167.	486.	6510.	1.4	23.5	517.8	0.4	6.9	65980.	15.6
-AUG....	34506.	339.	6403.	1.0	22.8	519.4	0.3	6.7	66434.	15.1
-SEP....	34852.	346.	6422.	1.0	22.6	521.0	0.3	6.6	66892.	15.0
-OCT....	35235.	383.	6377.	1.1	22.1	522.7	0.3	6.5	67409.	14.7
-NOV....	35554.	319.	6296.	0.9	21.5	523.8	0.2	6.4	67873.	14.2
-DEC....	36032.	478.	6307.	1.3	21.2	525.8	0.4	6.2	68525.	14.1
1981-JAN....	36594.	562.	6326.	1.6	20.9	526.3	0.5	6.2	69273.	13.9
-FEB....	37188.	594.	6348.	1.6	20.6	530.8	0.5	6.1	70060.	13.7
-MAR....	38030.	842.	6426.	2.3	20.3	534.7	0.7	6.1	71119.	13.4
-APR....	38818.	789.	6394.	2.1	19.7	538.1	0.6	5.8	72141.	13.2
-MAY....	39568.	749.	6413.	1.9	19.3	541.5	0.6	5.6	73064.	13.0
-JUN....	40280.	713.	6599.	1.8	19.6	545.1	0.7	5.7	73899.	13.1
-JUL....	40969.	689.	6802.	1.7	19.9	548.3	0.6	5.9	74723.	13.3
-AUG....	41516.	547.	7010.	1.3	20.3	551.2	0.5	6.1	75316.	13.4
-SEP....	42103.	586.	7250.	1.4	20.8	554.4	0.6	6.4	75949.	13.5
-OCT....	42702.	599.	7467.	1.4	21.2	557.3	0.5	6.6	76626.	13.7
-NOV....	43212.	510.	7658.	1.2	21.5	559.5	0.4	6.8	77230.	13.8
-DEC....	43658.	446.	7626.	1.0	21.2	561.4	0.3	6.8	77762.	13.5
1982-JAN....	44063.	405.	7469.	0.9	20.4	563.1	0.3	6.6	78256.	13.0
-FEB....	44462.	399.	7274.	0.9	19.6	564.6	0.3	6.4	78757.	12.4
-MAR....	45074.	612.	7044.	1.4	18.5	566.9	0.4	6.0	79503.	11.8
-APR....	45506.	432.	6687.	1.0	17.2	568.8	0.3	5.7	80007.	10.9

TABLE 221.2B

 FEDERAL LAND BANKS  
 LOANS OUTSTANDING  
 SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT					NUMBER OF LOANS				AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR			
		MONTH	YEAR								
	(SAAR)	(SAAR)	(SAAR)	(SAAR)	(SAAR)	(SAAR)	(SAAR)				
1975-JAN	1374.4	2998.	2569.	22.2	23.0	431.0	4.0	3.8	31886.	18.5	
-FEB	1398.3	3149.	2653.	22.9	23.4	432.8	4.9	4.1	32310.	18.6	
-MAR	1420.5	2909.	2713.	20.8	23.6	434.1	3.9	4.2	32719.	18.6	
-APR	1443.2	2989.	2744.	21.0	23.5	435.6	4.1	5.0	33132.	17.6	
-MAY	1465.0	2842.	2743.	19.7	23.0	437.0	3.8	4.2	33528.	18.1	
-JUN	1486.4	2785.	2745.	19.0	22.6	438.0	2.9	4.1	33936.	17.8	
-JUL	1506.3	2562.	2694.	17.2	21.8	439.2	3.3	4.0	34297.	17.1	
-AUG	1526.4	2609.	2658.	17.3	21.1	440.1	2.4	3.8	34688.	16.6	
-SEP	1547.1	2677.	2634.	17.5	20.5	441.0	2.6	3.6	35084.	16.3	
-OCT	1570.2	3000.	2639.	19.4	20.2	441.8	2.2	3.5	35542.	16.2	
-NOV	1587.0	2141.	2579.	13.6	19.4	442.5	2.0	3.3	35864.	15.6	
-DEC	1609.3	2895.	2576.	18.2	19.1	443.2	2.0	3.2	36307.	15.4	
1976-JAN	16298.	2640.	2554.	16.4	18.6	444.2	2.6	3.1	36690.	15.1	
-FEB	16493.	2500.	2510.	15.3	18.0	444.8	1.7	2.8	37077.	14.8	
-MAR	16724.	2999.	2520.	18.2	17.7	445.7	2.4	2.7	37523.	14.7	
-APR	16931.	2659.	2499.	15.9	17.3	446.5	2.1	2.5	37923.	14.5	
-MAY	17104.	2201.	2454.	13.0	16.8	447.0	1.5	2.3	38265.	14.1	
-JUN	17310.	2635.	2446.	15.4	16.5	447.6	1.6	2.2	38674.	14.0	
-JUL	17524.	2752.	2461.	15.9	16.3	448.2	1.6	2.1	39100.	14.0	
-AUG	17723.	2549.	2459.	14.5	16.1	448.9	1.9	2.0	39483.	13.8	
-SEP	17932.	2666.	2460.	15.0	15.9	449.5	1.6	1.9	39894.	13.7	
-OCT	18142.	2691.	2440.	15.0	15.5	450.1	1.6	1.9	40307.	13.4	
-NOV	18367.	2898.	2497.	16.0	15.7	450.7	1.6	1.9	40753.	13.6	
-DEC	18626.	3358.	2533.	18.3	15.7	451.4	1.9	1.8	41262.	13.6	
1977-JAN	18822.	2494.	2524.	13.4	15.5	452.0	1.5	1.7	41646.	13.5	
-FEB	19066.	3147.	2573.	16.7	15.6	452.7	1.9	1.8	42119.	13.6	
-MAR	19354.	3752.	2630.	19.7	15.7	453.4	2.0	1.7	42682.	13.7	
-APR	19599.	3161.	2668.	16.3	15.8	454.2	2.1	1.7	43149.	13.8	
-MAY	19845.	3160.	2741.	16.1	16.0	454.8	1.4	1.7	43638.	14.0	
-JUN	20070.	2871.	2760.	14.5	15.9	455.4	1.7	1.8	44069.	13.9	
-JUL	20323.	3262.	2799.	16.3	16.0	456.1	1.7	1.8	44562.	14.0	
-AUG	20557.	2993.	2834.	14.7	16.0	456.8	2.0	1.8	45003.	14.0	
-SEP	20819.	3376.	2888.	16.4	16.1	457.7	2.3	1.8	45489.	14.0	
-OCT	21057.	3040.	2915.	14.6	16.1	458.6	2.3	1.9	45921.	13.9	
-NOV	21323.	3425.	2956.	16.3	16.1	459.5	2.5	2.0	46405.	13.9	
-DEC	21601.	3577.	2975.	16.8	16.0	460.2	1.9	2.0	46935.	13.7	
1978-JAN	21830.	2914.	3008.	13.5	16.0	460.9	1.7	2.0	47367.	13.7	
-FEB	22065.	2997.	2999.	13.7	15.7	461.6	2.0	2.0	47800.	13.5	
-MAR	22257.	2412.	2903.	10.9	15.0	461.8	0.5	1.8	48195.	12.9	
-APR	22440.	2302.	2841.	10.3	14.5	462.0	0.6	1.7	48567.	12.6	
-MAY	22711.	3482.	2866.	15.5	14.4	463.0	2.5	1.8	49052.	12.4	
-JUN	22977.	3399.	2907.	15.0	14.5	463.9	2.4	1.9	49528.	12.4	
-JUL	23258.	3610.	2935.	15.7	14.4	465.0	2.7	1.9	50022.	12.3	
-AUG	23556.	3835.	2998.	16.5	14.6	466.2	3.2	2.1	50529.	12.3	
-SEP	23882.	4226.	3062.	17.9	14.7	467.6	3.7	2.2	51074.	12.3	
-OCT	24219.	4371.	3161.	18.3	15.0	469.1	3.9	2.3	51631.	12.4	
-NOV	24549.	4272.	3225.	17.6	15.1	470.7	4.3	2.4	52153.	12.4	
-DEC	24842.	3764.	3242.	15.3	15.0	472.1	3.5	2.6	52624.	12.1	
1979-JAN	25251.	5370.	3421.	21.6	15.7	473.8	4.4	2.8	53298.	12.5	
-FEB	25563.	4015.	3498.	15.9	15.9	475.2	3.7	2.9	53794.	12.5	
-MAR	25886.	4152.	3629.	16.2	16.3	476.6	3.6	3.2	54313.	12.7	
-APR	26247.	4676.	3807.	18.1	17.0	478.1	3.9	3.5	54896.	13.0	
-MAY	26644.	5181.	3932.	19.7	17.3	479.6	3.8	3.6	55551.	13.2	
-JUN	27051.	5317.	4074.	20.0	17.7	481.5	4.7	3.8	56184.	13.4	
-JUL	27486.	5715.	4228.	21.1	18.2	483.4	5.0	4.0	56858.	13.7	
-AUG	27945.	6037.	4389.	22.0	18.6	485.7	5.8	4.2	57536.	13.9	
-SEP	28363.	5446.	4481.	19.5	18.8	487.8	5.4	4.3	58139.	13.8	
-OCT	28873.	6762.	4654.	23.8	19.2	490.4	6.5	4.6	58875.	14.0	
-NOV	29372.	6599.	4824.	22.9	19.6	492.9	6.3	4.7	59591.	14.3	
-DEC	29949.	7711.	5106.	26.3	20.6	495.9	7.5	5.0	60397.	14.8	
1980-JAN	30507.	7436.	5256.	24.8	20.8	498.7	7.2	5.3	61168.	14.8	
-FEB	31073.	7531.	5510.	24.7	21.6	501.5	6.9	5.5	61955.	15.2	
-MAR	31624.	7291.	5738.	23.5	22.2	504.3	6.8	5.8	62709.	15.5	
-APR	32324.	9499.	6077.	30.0	23.2	508.4	10.1	6.3	63583.	15.8	
-MAY	33000.	9114.	6356.	28.2	23.9	512.7	10.8	6.9	64363.	15.9	
-JUN	33428.	5518.	6377.	16.7	23.6	514.9	5.3	6.9	64917.	15.5	
-JUL	33974.	7179.	6488.	21.5	23.6	516.8	4.4	6.9	65741.	15.6	
-AUG	34318.	4362.	6373.	12.8	22.8	518.3	3.5	6.7	66213.	15.1	
-SEP	34781.	5985.	6418.	17.4	22.6	520.2	4.6	6.6	66857.	15.0	
-OCT	35260.	6201.	6387.	17.8	22.1	522.3	5.0	6.5	67504.	14.7	
-NOV	35705.	5726.	6332.	16.2	21.6	524.5	5.0	6.4	68080.	14.2	
-DEC	36317.	9085.	6369.	22.6	21.3	527.0	5.9	6.3	68919.	14.1	
1981-JAN	36897.	7598.	6389.	20.9	20.9	529.6	6.1	6.2	69673.	13.9	
-FEB	37474.	7562.	6401.	20.5	20.6	532.2	6.1	6.1	70417.	13.7	
-MAR	38054.	6431.	6431.	20.2	20.3	534.9	6.2	6.1	71148.	13.5	
-APR	38683.	8272.	6360.	21.7	19.7	537.6	6.4	5.8	71951.	13.2	
-MAY	39375.	9171.	6376.	23.7	19.3	541.5	9.0	5.6	72712.	13.0	
-JUN	39965.	7691.	6537.	19.5	19.6	544.3	6.4	5.7	73422.	13.1	
-JUL	40736.	10291.	6761.	25.8	19.9	547.1	6.4	5.9	74454.	13.3	
-AUG	41283.	7076.	6965.	17.4	20.3	550.0	6.5	6.1	75058.	13.4	
-SEP	42019.	9747.	7238.	23.6	20.8	553.5	7.9	6.4	75912.	13.5	
-OCT	42734.	9439.	7475.	22.5	21.2	556.9	7.6	6.6	76736.	13.7	
-NOV	43405.	8785.	7701.	20.6	21.6	560.3	7.5	6.8	77470.	13.8	
-DEC	44019.	7963.	7702.	18.3	21.2	562.8	5.5	6.8	78217.	13.5	
1982-JAN	44447.	5422.	7551.	12.3	20.5	564.6	4.0	6.6	78717.	13.0	
-FEB	44825.	4752.	7351.	10.7	19.6	566.2	3.5	6.4	79162.	12.4	
-MAR	45119.	3659.	7065.	8.2	18.6	567.3	2.3	6.1	79534.	11.8	
-APR	45356.	2924.	6673.	6.5	17.2	568.5	2.5	5.7	79785.	10.9	

TABLE 222-1B

FEDERAL LAND BANKS  
LOANS CLOSED

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CR. FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN	398.	61.	65.	18.3	19.4	5.6	10.6	7.2	71671.	11.4
-FEB	347.	-51.	94.	-12.8	37.0	5.1	-8.0	14.0	67929.	20.1
-MAR	439.	92.	95.	26.6	27.6	5.7	12.3	4.1	76576.	22.6
-APR	297.	-43.	53.	-9.7	15.6	5.5	-3.7	-3.6	71848.	19.9
-MAY	379.	-18.	18.	-4.4	4.9	5.3	-3.6	-7.7	71243.	13.7
-JUN	373.	-7.	32.	-1.7	9.4	5.1	-3.6	-3.9	72648.	13.9
-JUL	331.	-42.	-41.	-11.2	-10.9	4.8	-7.3	-10.8	69615.	-0.2
-AUG	288.	-43.	-39.	-12.9	-12.0	4.0	-15.8	-28.9	72028.	23.9
-SEP	311.	22.	3.	7.7	1.0	4.3	7.3	-10.0	72291.	12.3
-OCT	320.	9.	3.	2.9	1.0	4.4	2.7	-10.3	72440.	12.6
-NOV	262.	-57.	-42.	-17.9	-13.8	3.7	-15.6	-21.4	70457.	9.6
-DEC	375.	113.	38.	42.9	11.4	5.0	34.3	-0.5	74992.	11.9
1976-JAN	393.	18.	-5.	4.8	-1.3	4.8	-3.6	-13.3	81586.	13.8
-FEB	347.	-46.	-0.	-11.7	-0.1	4.5	-7.2	-12.6	77645.	14.3
-MAR	528.	181.	88.	52.1	20.1	6.4	42.8	11.2	82736.	8.0
-APR	436.	-91.	40.	-17.3	10.0	5.4	-15.7	-2.6	81165.	13.0
-MAY	364.	-73.	-15.	-16.7	-4.1	4.9	-9.3	-8.3	74546.	4.6
-JUN	405.	41.	32.	11.4	8.7	5.2	6.1	0.9	78265.	7.7
-JUL	367.	-38.	36.	-9.4	10.9	4.5	-13.9	-6.2	82357.	16.3
-AUG	321.	-46.	32.	-12.6	11.2	4.4	-2.0	9.0	73457.	2.0
-SEP	323.	3.	13.	0.8	4.1	4.2	-4.6	-3.0	77572.	7.3
-OCT	314.	-10.	-6.	-3.0	-1.9	4.1	-1.7	-7.1	76534.	5.7
-NOV	351.	37.	88.	11.8	33.7	4.5	9.0	20.0	78511.	11.4
-DEC	438.	87.	63.	24.8	16.7	5.0	13.0	1.0	86699.	15.6
1977-JAN	464.	26.	71.	6.0	18.0	4.9	-2.3	2.4	94058.	15.3
-FEB	429.	-34.	83.	-7.4	23.8	4.7	-4.3	5.6	91013.	17.2
-MAR	679.	249.	151.	58.1	28.7	6.8	44.1	6.6	95833.	20.7
-APR	521.	-158.	85.	-23.2	19.4	5.6	-17.3	4.6	82640.	14.1
-MAY	518.	-3.	155.	-0.6	42.5	5.8	3.2	19.0	89273.	19.8
-JUN	506.	-12.	101.	-2.4	24.9	5.9	-1.1	13.4	86233.	10.2
-JUL	452.	-14.	125.	-2.7	34.1	4.8	-18.5	7.3	102888.	24.9
-AUG	403.	-89.	82.	-18.2	25.6	4.8	0.5	10.1	83792.	14.1
-SEP	369.	-23.	57.	-6.7	17.5	4.5	-7.3	7.0	85203.	9.8
-OCT	359.	-21.	45.	-5.6	14.4	4.4	-2.2	6.4	82240.	7.5
-NOV	419.	60.	68.	16.8	19.5	4.8	11.1	8.5	86442.	10.1
-DEC	449.	30.	11.	7.2	2.6	5.0	3.2	-0.9	89729.	3.5
1978-JAN	503.	54.	39.	12.0	8.4	4.9	-1.7	-0.2	102187.	8.6
-FEB	433.	-70.	4.	-13.9	0.8	4.5	-8.6	-4.7	96334.	5.8
-MAR	619.	186.	-60.	42.9	-8.8	5.9	31.2	-13.3	104921.	5.1
-APR	492.	-127.	-29.	-20.5	-5.6	4.9	-16.8	-12.8	100255.	8.2
-MAY	571.	79.	52.	16.0	10.1	5.9	19.7	1.2	97164.	8.8
-JUN	560.	-11.	54.	-1.9	10.6	5.9	0.3	0.4	95029.	10.2
-JUL	462.	-98.	-30.	-17.5	-6.2	4.8	-17.7	1.3	95272.	-7.4
-AUG	481.	19.	78.	4.1	19.3	5.3	10.0	10.9	90130.	7.6
-SEP	455.	-26.	75.	-5.4	19.8	4.7	-12.7	4.4	97744.	14.7
-OCT	486.	31.	127.	6.8	35.5	5.2	12.4	19.9	92918.	13.0
-NOV	470.	-16.	51.	-3.2	12.3	5.2	-1.3	6.5	91087.	5.4
-DEC	483.	13.	34.	2.7	7.6	5.2	-0.2	3.0	93784.	4.5
1979-JAN	734.	251.	232.	52.0	46.1	6.2	20.7	26.4	118095.	15.6
-FEB	531.	-204.	98.	-27.7	22.6	5.0	-20.4	10.2	107147.	11.2
-MAR	799.	268.	180.	50.5	29.1	6.9	39.4	17.1	115682.	10.3
-APR	733.	-66.	241.	-8.2	49.0	6.1	-11.5	24.6	119910.	19.6
-MAY	790.	57.	219.	7.8	38.5	6.9	13.7	18.3	113716.	17.0
-JUN	748.	-43.	188.	-5.4	33.5	6.6	-4.5	12.7	112593.	18.5
-JUL	657.	-90.	196.	-12.0	42.3	6.2	-6.3	28.3	105705.	10.9
-AUG	692.	34.	211.	5.2	43.9	6.4	3.2	20.4	107772.	19.6
-SEP	525.	-167.	70.	-24.2	15.3	5.2	-19.7	10.8	101719.	4.1
-OCT	691.	166.	205.	31.7	42.2	6.4	24.2	22.5	107817.	16.0
-NOV	685.	-6.	215.	-0.9	45.6	5.7	-10.5	11.0	119449.	31.1
-DEC	807.	122.	324.	17.8	67.0	6.6	15.3	28.3	122095.	30.2
1980-JAN	970.	164.	236.	20.3	32.1	7.4	12.6	19.7	130356.	10.4
-FEB	856.	-114.	326.	-11.8	61.4	6.4	-13.7	29.8	133238.	24.4
-MAR	1074.	218.	275.	25.4	34.4	8.0	23.9	15.3	134819.	16.5
-APR	1129.	55.	396.	5.1	54.0	8.9	11.2	45.0	127389.	6.2
-MAY	1010.	-139.	220.	-10.5	27.8	7.7	-13.1	10.8	131180.	15.4
-JUN	803.	-207.	56.	-20.5	7.4	6.4	-17.1	-3.9	125832.	11.8
-JUL	736.	-67.	79.	-8.3	12.0	5.4	-15.4	-13.2	136332.	29.0
-AUG	522.	-214.	-170.	-29.1	-24.5	4.4	-19.0	-31.9	119406.	10.8
-SEP	568.	46.	43.	8.8	8.3	4.8	9.3	-7.3	118779.	16.8
-OCT	629.	61.	-62.	10.7	-9.0	5.3	11.8	-16.6	117679.	9.1
-NOV	544.	-85.	-141.	-13.5	-20.6	4.5	-15.3	-21.0	120112.	0.6
-DEC	777.	233.	-30.	42.8	-3.7	6.2	36.9	-6.2	125298.	2.6
1981-JAN	961.	184.	-10.	23.7	-1.0	6.5	4.1	-13.3	148923.	14.2
-FEB	913.	-48.	57.	-5.0	6.6	6.0	-7.0	-6.7	152246.	14.3
-MAR	1206.	293.	132.	32.1	12.3	8.4	40.1	5.5	143502.	6.4
-APR	1152.	-54.	24.	-4.4	2.1	7.6	-9.5	-14.2	151602.	19.0
-MAY	1050.	-102.	40.	-8.9	4.0	7.2	-5.5	-6.7	146184.	11.4
-JUN	1032.	-19.	228.	-1.8	28.4	7.5	4.3	17.3	137739.	9.5
-JUL	986.	-46.	250.	-4.4	33.9	6.7	-10.8	23.8	147517.	8.2
-AUG	768.	-218.	245.	-22.1	47.0	5.9	-11.0	35.9	129112.	8.1
-SEP	858.	91.	290.	11.8	51.1	6.3	6.1	31.9	136077.	14.6
-OCT	866.	7.	237.	0.9	37.7	6.2	-1.5	16.2	139383.	18.4
-NOV	778.	-87.	234.	-10.1	43.1	5.7	-8.9	25.0	137537.	14.5
-DEC	804.	26.	28.	3.3	3.6	6.1	7.3	-2.0	132490.	5.7
1982-JAN	832.	27.	-129.	3.4	-13.5	5.4	-10.6	-15.8	153135.	2.8
-FEB	686.	-146.	-227.	-17.5	-24.9	4.6	-15.0	-23.1	148670.	-2.3
-MAR	986.	301.	-219.	43.8	-18.2	6.6	42.8	-21.6	149778.	4.4
-APR	758.	-228.	-394.	-23.2	-34.2	5.5	-16.4	-27.6	137727.	-9.2

TABLE 222.2H

FEDERAL LAND BANKS  
LOANS CLOSED  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	AMOUNT			PERCENTAGE CHANGE FROM PREVIOUS		NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS			PERCENTAGE CHANGE FROM PREVIOUS	
	CLOSED IN MONTH	CHANGE FROM PREVIOUS MONTH YEAR		MONTH	YEAR	THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS MONTH YEAR		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
1975-JAN	4325	139	739	3.3	20.6	64.6	5.6	8.2	66957	11.5
-FEB	4477	151	1218	3.5	37.4	65.6	1.6	14.9	68236	19.6
-MAR	4083	-394	845	-8.8	26.1	57.0	-13.0	4.8	71572	20.3
-APR	4270	187	594	4.6	16.2	60.6	6.2	-2.9	70486	19.6
-MAY	4081	-189	165	-4.4	4.2	58.1	-4.1	-7.5	70271	12.7
-JUN	4253	172	313	4.2	7.9	58.3	0.5	-5.5	72899	14.2
-JUL	4122	-131	-555	-3.1	-11.9	61.2	4.9	-12.4	67357	0.6
-AUG	3938	-184	-489	-4.5	-11.1	49.2	-19.7	-28.7	80109	24.8
-SEP	4390	452	70	11.5	1.6	59.2	20.4	-10.2	74189	13.2
-OCT	4479	89	95	2.0	2.2	59.2	-0.0	-10.1	75703	13.6
-NOV	3623	-856	-526	-19.1	-12.7	48.4	-18.2	-21.1	74878	10.7
-DEC	4640	1017	453	28.1	10.8	60.8	25.6	-0.7	76370	11.6
1976-JAN	4333	-307	8	-6.6	0.2	56.6	-6.8	-12.4	76560	14.3
-FEB	4473	140	-3	3.2	-0.1	57.8	2.0	-12.0	77448	13.5
-MAR	4825	352	742	7.9	18.2	63.2	9.5	10.8	76308	6.6
-APR	4696	-129	426	-2.7	10.0	59.6	-5.7	-1.6	74779	11.8
-MAY	3889	-806	-192	-17.2	-4.7	53.2	-10.8	-8.4	71125	4.1
-JUN	4547	658	294	16.9	6.9	57.7	8.4	-1.1	78837	8.1
-JUL	4558	11	436	0.2	10.6	56.7	-1.6	-7.3	80320	19.2
-AUG	4445	-113	507	-2.5	12.9	54.1	-4.6	10.1	82092	2.5
-SEP	4625	180	235	4.1	5.4	57.5	6.2	-2.8	80424	8.4
-OCT	4436	-189	-43	-4.1	-1.0	54.9	-4.5	-7.2	80800	6.7
-NOV	4889	453	1265	10.2	34.9	58.4	6.3	20.7	83735	11.8
-DEC	5404	515	764	10.5	16.5	61.3	5.0	0.9	88127	15.4
1977-JAN	5159	-245	826	-4.5	19.1	58.2	-5.1	2.8	88675	15.8
-FEB	5526	367	1053	7.1	23.5	61.4	5.6	6.4	89949	16.1
-MAR	6145	619	1320	11.2	27.4	67.0	9.1	6.0	91661	20.1
-APR	5593	-552	898	-9.0	19.1	62.9	-6.2	5.6	88907	12.9
-MAY	5451	-142	1562	-2.5	40.2	62.6	-0.6	17.6	87139	19.2
-JUN	5635	184	1088	3.4	23.9	64.7	3.5	12.2	87064	10.4
-JUL	6152	517	1594	9.2	35.0	60.9	-5.9	7.4	109273	25.7
-AUG	5641	-511	1196	-8.3	26.9	60.3	-1.1	11.3	93574	14.0
-SEP	5503	-138	678	-2.4	19.0	61.6	2.3	7.2	89256	11.0
-OCT	5112	-390	676	-7.1	15.2	58.1	-5.8	5.8	87998	8.9
-NOV	5916	804	1028	15.7	21.0	63.9	10.1	9.5	92530	16.5
-DEC	5552	-364	148	-6.2	2.7	61.0	-4.6	-0.5	91016	3.3
1978-JAN	5588	36	429	0.6	8.3	57.9	-5.0	-0.4	96457	8.8
-FEB	5518	-70	-8	-1.3	-0.1	58.9	1.6	-4.2	93712	4.2
-MAR	5585	67	-560	1.2	-9.1	57.6	-2.2	-4.1	96975	5.8
-APR	5227	-358	-367	-6.4	-6.6	55.1	-4.4	-12.5	94915	6.8
-MAY	5932	705	481	13.5	8.8	62.6	13.7	0.1	94762	8.7
-JUN	6234	302	598	5.1	10.6	64.7	3.4	0.0	96299	10.6
-JUL	5791	-443	-361	-7.1	-5.9	62.0	-4.3	1.7	93432	-7.5
-AUG	6840	1049	1199	18.1	21.3	67.7	9.2	12.3	101635	8.0
-SEP	6662	-178	1159	-2.6	21.1	68.5	-4.7	4.6	103270	15.7
-OCT	6912	250	1800	3.8	35.2	69.1	7.1	18.9	100073	13.7
-NOV	6687	-225	771	-3.3	13.0	68.8	-0.3	7.7	97132	5.0
-DEC	6029	-658	477	-9.8	8.6	62.9	-8.6	3.1	95860	5.3
1979-JAN	8112	2083	2524	34.5	45.2	73.1	16.2	26.1	111004	15.1
-FEB	6637	-1415	1179	-17.4	21.4	65.4	-10.6	11.0	102474	9.3
-MAR	7263	566	1679	8.5	30.1	67.0	2.5	16.4	108372	11.8
-APR	7679	416	2452	5.7	46.9	68.2	1.8	23.9	112533	18.6
-MAY	8106	427	2174	5.6	36.6	73.3	7.4	17.0	110638	16.8
-JUN	8358	252	2124	3.1	34.1	73.2	-0.1	13.1	114184	18.6
-JUL	8273	-84	2482	-1.0	42.9	79.7	8.9	28.6	103789	11.1
-AUG	9972	1699	3132	20.5	45.8	82.3	3.2	21.6	121180	19.9
-SEP	7730	-2242	1068	-22.5	16.0	71.7	-12.9	11.1	107827	4.4
-OCT	9757	2027	2845	26.2	41.2	83.8	16.8	21.3	116497	16.4
-NOV	9836	79	3149	0.8	47.1	77.4	-7.5	12.5	127011	30.8
-DEC	10176	340	4147	3.5	68.8	81.0	4.5	28.7	125690	31.1
1980-JAN	10641	465	2529	4.6	31.2	87.1	7.6	19.2	122170	10.1
-FEB	10682	41	3985	0.4	59.5	85.1	-2.3	30.2	125584	22.6
-MAR	9852	-830	2589	-7.8	35.6	76.8	-9.7	14.7	128209	18.3
-APR	11580	1728	3901	17.5	50.8	97.7	27.1	43.2	148523	5.3
-MAY	10333	-1247	2228	-10.8	27.5	81.1	-17.0	10.7	127403	15.2
-JUN	9028	-1305	671	-12.6	8.0	70.9	-12.6	-3.1	127316	11.5
-JUL	9292	264	1019	2.9	12.3	69.1	-2.6	-13.3	134521	29.6
-AUG	7656	-1636	-2316	-17.6	-23.2	56.7	-17.9	-31.1	135018	11.4
-SEP	8373	716	642	9.4	8.3	66.4	17.1	-7.4	126064	16.9
-OCT	8803	430	-354	5.1	-9.8	69.3	4.4	-17.2	126992	9.0
-NOV	7873	-930	-1963	-10.6	-20.0	62.0	-10.5	-19.9	126958	-0.0
-DEC	9872	1999	-304	25.4	-3.0	75.9	22.5	-6.2	129989	3.4
1981-JAN	10513	642	-127	6.5	-1.2	75.6	-0.5	-13.3	139155	13.9
-FEB	11308	794	626	7.6	5.9	79.6	5.4	-6.4	142001	13.1
-MAR	11150	-158	1298	-1.4	13.2	80.7	1.3	5.0	138201	7.8
-APR	11625	476	46	4.3	0.4	82.7	2.5	-15.4	140591	18.6
-MAY	10698	-928	365	-8.0	3.5	75.6	-8.6	-6.8	141519	11.1
-JUN	11636	938	2608	8.8	28.9	83.8	10.8	18.1	138920	9.1
-JUL	12483	847	3191	7.3	34.3	85.3	1.9	23.5	146291	8.8
-AUG	11357	-1126	3701	-9.0	48.3	77.5	-9.1	36.7	146492	8.5
-SEP	12664	1307	4291	11.5	51.3	87.7	13.1	32.0	144406	14.6
-OCT	12091	-573	3288	-4.5	37.4	80.3	-8.5	15.8	150598	18.6
-NOV	11335	-756	3462	-6.3	44.0	78.3	-2.5	26.2	144782	14.0
-DEC	10240	-1095	368	-9.7	3.7	74.3	-5.1	-2.1	137759	6.0
1982-JAN	9088	-1152	-1425	-11.2	-13.6	63.6	-14.4	-15.8	142854	2.7
-FEB	8441	-647	-2866	-7.1	-25.3	61.3	-3.7	-23.1	137761	-3.0
-MAR	9156	714	-1998	8.5	-17.9	63.0	2.8	-21.9	145299	5.1
-APR	7575	-1581	-4051	-17.3	-34.8	59.4	-5.8	-28.2	127590	-9.2

TABLE 222.3H

FEDERAL LAND BANKS  
LOANS CLOSED  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR			MONTH		YEAR		
1975-JAN....	4005.	65.	798.	1.6	24.9	62.8	0.6	8.4	63775.	15.2
-FEB....	4099.	94.	878.	2.3	27.3	63.4	1.0	9.5	64619.	16.2
-MAR....	4193.	95.	954.	2.3	29.5	63.6	0.4	10.9	65883.	16.7
-APR....	4247.	53.	947.	1.3	28.7	63.4	-0.3	9.7	66942.	17.3
-MAY....	4265.	18.	895.	0.4	26.6	63.0	-0.7	8.7	67697.	16.4
-JUN....	4297.	32.	848.	0.8	24.6	62.8	-0.3	7.8	68435.	15.6
-JUL....	4256.	-41.	654.	-0.9	18.2	62.2	-0.9	4.6	68414.	13.0
-AUG....	4217.	-39.	570.	-0.9	15.6	60.6	-2.6	0.7	69608.	14.8
-SEP....	4220.	3.	483.	0.1	12.9	60.1	-0.8	-1.7	70215.	14.8
-OCT....	4223.	3.	439.	0.1	11.6	59.6	-0.8	-2.6	70866.	14.6
-NOV....	4181.	-42.	336.	-1.0	8.7	58.6	-1.7	-4.7	71372.	14.1
-DEC....	4219.	38.	279.	0.9	7.1	58.6	-0.0	-6.2	72056.	14.2
1976-JAN....	4214.	-5.	210.	-0.1	5.2	57.8	-1.3	-7.9	72886.	14.3
-FEB....	4214.	-0.	116.	-0.0	2.8	57.2	-1.1	-9.8	73701.	14.1
-MAR....	4302.	88.	109.	2.1	2.6	57.8	1.1	-9.2	74412.	12.9
-APR....	4342.	40.	95.	0.9	2.2	57.7	-0.3	-9.1	75288.	12.5
-MAY....	4327.	-15.	62.	-0.4	1.5	57.2	-0.8	-9.2	75600.	11.7
-JUN....	4359.	32.	62.	0.8	1.4	57.3	0.1	-8.8	76105.	11.2
-JUL....	4395.	36.	139.	0.8	3.3	57.0	-0.5	-8.4	77136.	12.7
-AUG....	4428.	32.	211.	0.7	5.0	57.3	0.6	-5.3	77212.	10.9
-SEP....	4440.	13.	220.	0.3	5.2	57.2	-0.2	-4.8	77608.	10.5
-OCT....	4434.	-6.	211.	-0.1	5.0	56.9	-0.5	-4.5	77932.	10.0
-NOV....	4523.	88.	341.	2.0	8.2	57.6	1.3	-1.6	78459.	9.9
-DEC....	4585.	63.	366.	1.4	8.7	57.7	0.1	-1.5	79480.	10.3
1977-JAN....	4656.	71.	442.	1.5	10.5	57.8	0.2	-0.0	80548.	10.5
-FEB....	4739.	83.	525.	1.8	12.4	58.1	0.4	1.5	81622.	10.7
-MAR....	4890.	151.	588.	3.2	13.7	58.5	0.7	1.1	83619.	12.4
-APR....	4975.	85.	633.	1.7	14.6	58.7	0.4	1.8	84707.	12.5
-MAY....	5130.	155.	803.	3.1	19.6	59.7	1.6	4.2	85983.	13.7
-JUN....	5231.	101.	871.	2.0	20.0	60.4	1.2	5.4	86669.	13.9
-JUL....	5356.	125.	960.	2.4	21.9	60.7	0.5	6.5	88264.	14.4
-AUG....	5438.	82.	1010.	1.5	22.8	61.1	0.7	6.6	88970.	15.2
-SEP....	5494.	57.	1054.	1.0	23.7	61.4	0.5	7.3	89470.	15.3
-OCT....	5539.	45.	1105.	0.8	24.9	61.7	0.4	8.4	89819.	15.3
-NOV....	5608.	68.	1085.	1.2	24.0	62.1	0.6	7.7	90369.	15.2
-DEC....	5619.	11.	1034.	0.2	22.5	62.0	-0.1	7.5	90616.	14.0
1978-JAN....	5658.	39.	1002.	0.7	21.5	62.0	-0.0	7.3	91260.	13.3
-FEB....	5662.	4.	923.	0.1	19.5	61.8	-0.4	6.4	91648.	12.3
-MAR....	5602.	-60.	711.	-1.1	14.5	60.9	-1.5	4.1	92020.	10.0
-APR....	5572.	-29.	597.	-0.5	12.0	60.2	-1.2	2.4	92634.	9.4
-MAY....	5625.	52.	495.	0.9	9.7	60.2	0.1	0.9	93400.	8.6
-JUN....	5678.	54.	448.	1.0	8.6	60.2	0.0	-0.2	94257.	8.8
-JUL....	5648.	-30.	292.	-0.5	5.5	60.3	0.1	-0.6	93654.	6.1
-AUG....	5726.	78.	288.	1.4	5.3	60.8	0.9	-0.5	94124.	5.8
-SEP....	5801.	75.	307.	1.3	5.6	61.0	0.3	-0.6	95052.	6.2
-OCT....	5928.	127.	389.	2.2	7.0	61.9	1.4	0.4	95774.	6.6
-NOV....	5980.	51.	372.	0.9	6.6	62.2	0.5	0.3	96112.	6.4
-DEC....	6014.	34.	395.	0.6	7.0	62.4	0.2	0.6	96432.	6.4
1979-JAN....	6246.	232.	588.	3.9	10.4	63.7	2.1	2.7	98104.	7.5
-FEB....	6343.	98.	682.	1.6	12.0	64.1	0.7	3.8	98926.	7.9
-MAR....	6523.	180.	922.	2.8	16.5	65.1	1.6	7.0	100160.	8.8
-APR....	6764.	241.	1192.	3.7	21.4	66.3	1.9	10.3	101973.	10.1
-MAY....	6984.	219.	1359.	3.2	24.2	67.4	1.6	11.9	103603.	10.9
-JUN....	7171.	188.	1493.	2.7	26.3	68.2	1.1	13.1	105219.	11.6
-JUL....	7367.	196.	1719.	2.7	30.4	69.5	2.0	15.3	105956.	13.1
-AUG....	7578.	211.	1852.	2.9	32.3	70.6	1.6	16.1	107316.	14.0
-SEP....	7648.	70.	1847.	0.9	31.8	71.1	0.7	16.5	107537.	13.1
-OCT....	7853.	205.	1924.	2.7	32.5	72.3	1.7	16.8	108619.	13.4
-NOV....	8067.	215.	2088.	2.7	34.9	72.9	0.8	17.1	110714.	15.2
-DEC....	8391.	324.	2377.	4.0	39.5	74.3	2.0	19.2	112899.	17.1
1980-JAN....	8627.	236.	2382.	2.8	38.1	75.5	1.6	18.7	114191.	16.4
-FEB....	8953.	326.	2610.	3.8	41.1	77.0	2.0	20.1	116234.	17.5
-MAR....	9228.	275.	2705.	3.1	41.5	78.1	1.4	19.9	118179.	18.0
-APR....	9624.	396.	2860.	4.3	42.3	80.8	3.5	21.9	119057.	16.8
-MAY....	9844.	220.	2860.	2.3	41.0	81.6	0.9	21.0	120657.	16.5
-JUN....	9899.	56.	2728.	0.6	38.0	81.3	-0.3	19.3	121721.	15.7
-JUL....	9978.	79.	2611.	0.8	35.4	80.5	-1.0	15.8	123939.	17.0
-AUG....	9809.	-170.	2231.	-1.7	29.4	78.5	-2.5	11.1	125009.	16.5
-SEP....	9852.	43.	2204.	0.4	28.8	78.1	-0.5	9.8	126165.	17.3
-OCT....	9790.	-62.	1937.	-0.6	24.7	77.0	-1.4	6.5	127103.	17.0
-NOV....	9649.	-141.	1582.	-1.4	19.6	75.8	-1.6	4.1	127264.	14.9
-DEC....	9619.	-30.	1228.	-0.3	14.6	75.4	-0.5	1.5	127555.	13.0
1981-JAN....	9610.	-10.	982.	-0.1	11.4	74.4	-1.3	-1.5	129128.	13.1
-FEB....	9666.	57.	713.	0.6	8.0	74.0	-0.6	-3.9	130645.	12.4
-MAR....	9798.	132.	570.	1.4	6.2	74.4	0.6	-4.7	131649.	11.4
-APR....	9822.	24.	198.	0.2	2.1	73.2	-1.7	-9.5	134238.	12.8
-MAY....	9862.	40.	18.	0.4	0.2	72.6	-0.7	-11.0	135784.	12.5
-JUN....	10090.	228.	191.	2.3	1.9	73.8	1.5	-9.3	136804.	12.4
-JUL....	10340.	250.	362.	2.5	3.6	75.0	1.7	-6.8	137792.	11.2
-AUG....	10585.	245.	777.	2.4	7.9	76.6	2.1	-2.4	138168.	10.5
-SEP....	10876.	290.	1024.	2.7	10.4	78.1	2.0	0.1	139186.	10.3
-OCT....	11113.	237.	1322.	2.2	13.5	79.0	1.1	2.6	140656.	10.7
-NOV....	11347.	234.	1698.	2.1	17.6	80.1	1.4	5.7	141597.	11.3
-DEC....	11375.	28.	1756.	0.2	18.3	80.0	-0.2	6.1	142169.	11.5
1982-JAN....	11245.	-129.	1636.	-1.1	17.0	79.0	-1.3	6.1	142371.	10.3
-FEB....	11018.	-227.	1352.	-2.0	14.0	77.6	-1.8	4.9	141982.	8.7
-MAR....	10799.	-219.	1001.	-2.0	10.2	75.8	-2.3	1.8	142891.	8.2
-APR....	10404.	-394.	583.	-3.7	5.9	73.7	-2.8	0.7	141196.	5.2



TABLE 223.1B

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1975-JAN.....	398.	18.3	19.4	3.0	295.	334.	19.6	16.9	2.5	248.
-FEB.....	347.	-12.8	37.0	2.5	542.	288.	-14.0	32.2	2.1	449.
-MAR.....	439.	26.6	27.6	3.2	644.	368.	27.8	25.6	2.6	539.
-APR.....	397.	-9.7	15.6	2.8	622.	326.	-11.4	11.3	2.3	511.
-MAY.....	379.	-4.4	4.9	2.6	602.	315.	-3.3	3.1	2.2	500.
-JUN.....	373.	-1.7	9.4	2.5	615.	306.	-2.8	6.5	2.1	505.
-JUL.....	331.	-11.2	-10.9	2.2	520.	270.	-11.7	-13.9	1.8	424.
-AUG.....	288.	-12.9	-12.0	1.9	542.	241.	-10.8	-14.4	1.6	453.
-SEP.....	311.	7.7	1.0	2.0	491.	249.	3.2	-4.2	1.6	393.
-OCT.....	320.	2.9	1.0	2.1	456.	264.	6.1	0.0	1.7	377.
-NOV.....	262.	-17.9	-13.8	1.7	327.	206.	-22.0	-20.8	1.3	256.
-DEC.....	375.	42.9	11.4	2.4	277.	312.	51.6	11.6	2.0	230.
1976-JAN.....	393.	4.8	-1.3	2.5	264.	325.	4.2	-2.8	2.0	218.
-FEB.....	347.	-11.7	-0.1	2.1	337.	283.	-13.1	-1.8	1.7	275.
-MAR.....	528.	52.1	20.1	3.2	478.	441.	56.0	19.9	2.7	399.
-APR.....	436.	-17.3	10.0	2.6	432.	347.	-21.2	6.7	2.1	344.
-MAY.....	364.	-16.7	-4.1	2.1	449.	294.	-15.3	-6.5	1.7	363.
-JUN.....	405.	11.4	8.7	2.4	503.	324.	10.2	5.9	1.9	402.
-JUL.....	367.	-9.4	10.9	2.1	466.	298.	-8.0	10.4	1.7	379.
-AUG.....	321.	-12.6	11.2	1.8	442.	256.	-14.1	6.3	1.5	353.
-SEP.....	323.	0.8	4.1	1.8	407.	255.	-0.3	2.7	1.4	322.
-OCT.....	314.	-3.0	-1.9	1.7	382.	248.	-3.0	-6.2	1.4	301.
-NOV.....	351.	11.8	33.7	1.9	330.	279.	12.6	35.5	1.5	263.
-DEC.....	438.	24.8	16.7	2.4	309.	345.	23.9	10.7	1.9	244.
1977-JAN.....	464.	6.0	18.0	2.5	223.	376.	8.9	15.7	2.0	181.
-FEB.....	429.	-7.4	23.8	2.3	367.	346.	-8.0	22.5	1.9	296.
-MAR.....	679.	58.1	28.7	3.6	475.	552.	59.4	25.2	2.9	386.
-APR.....	521.	-23.2	19.4	2.7	476.	404.	-26.8	16.3	2.1	368.
-MAY.....	518.	-0.6	42.5	2.6	458.	405.	0.3	37.6	2.1	358.
-JUN.....	506.	-2.4	24.9	2.5	404.	399.	-1.6	23.0	2.0	318.
-JUL.....	492.	-2.7	34.1	2.4	374.	382.	-4.2	28.1	1.9	291.
-AUG.....	403.	-18.2	25.6	2.0	435.	310.	-18.9	21.0	1.5	335.
-SEP.....	380.	-5.7	17.5	1.8	516.	289.	-6.6	13.3	1.4	393.
-OCT.....	359.	-5.6	14.4	1.7	389.	275.	-4.8	11.2	1.3	299.
-NOV.....	419.	16.8	19.5	2.0	340.	324.	17.7	16.3	1.5	263.
-DEC.....	449.	7.2	2.6	2.1	304.	356.	9.7	3.0	1.7	241.
1978-JAN.....	503.	12.0	8.4	2.3	247.	409.	15.0	8.8	1.9	201.
-FEB.....	433.	-13.9	0.8	2.0	360.	344.	-16.0	-0.7	1.6	286.
-MAR.....	619.	42.9	-8.8	2.8	406.	491.	42.8	-11.1	2.2	322.
-APR.....	492.	-20.5	-5.6	2.2	381.	376.	-23.4	-6.9	1.7	291.
-MAY.....	571.	16.0	10.1	2.5	447.	454.	20.7	12.0	2.0	356.
-JUN.....	560.	-1.9	10.6	2.5	473.	442.	-2.5	10.9	1.9	374.
-JUL.....	462.	-17.5	-6.2	2.0	453.	366.	-17.3	-4.3	1.6	359.
-AUG.....	481.	4.1	19.3	2.1	474.	385.	5.1	24.1	1.6	379.
-SEP.....	455.	-5.4	19.8	1.9	524.	348.	-9.5	20.3	1.5	401.
-OCT.....	486.	6.8	35.5	2.0	430.	385.	10.7	39.9	1.6	341.
-NOV.....	470.	-3.2	12.3	1.9	380.	374.	-3.0	15.2	1.5	302.
-DEC.....	483.	2.7	7.6	2.0	271.	386.	3.2	8.4	1.6	216.
1979-JAN.....	734.	52.0	46.1	3.0	338.	602.	56.2	47.2	2.4	277.
-FEB.....	531.	-27.7	22.6	2.1	432.	428.	-29.0	24.4	1.7	348.
-MAR.....	799.	50.5	29.1	3.2	507.	651.	52.1	32.6	2.6	413.
-APR.....	733.	-8.2	49.0	2.8	535.	580.	-10.8	54.4	2.2	423.
-MAY.....	790.	7.8	38.5	3.0	604.	618.	6.4	36.2	2.3	472.
-JUN.....	748.	-5.4	33.5	2.8	640.	597.	-3.4	34.9	2.2	511.
-JUL.....	657.	-12.0	42.3	2.4	535.	520.	-12.9	42.1	1.9	423.
-AUG.....	692.	5.2	43.9	2.5	640.	554.	6.5	44.0	2.0	512.
-SEP.....	525.	-24.2	15.3	1.9	618.	412.	-25.6	18.4	1.5	485.
-OCT.....	691.	31.7	42.2	2.4	604.	543.	31.8	40.9	1.9	475.
-NOV.....	685.	-0.9	45.6	2.4	517.	532.	-2.0	42.5	1.8	402.
-DEC.....	807.	17.8	67.0	2.8	461.	642.	20.6	66.5	2.2	366.
1980-JAN.....	970.	20.3	32.1	3.3	404.	782.	21.9	29.9	2.6	326.
-FEB.....	856.	-11.8	61.4	2.8	658.	702.	-10.2	64.2	2.3	539.
-MAR.....	1074.	25.4	34.4	3.5	764.	904.	28.8	38.9	2.9	643.
-APR.....	1129.	5.1	54.0	3.6	993.	935.	3.4	61.1	3.0	822.
-MAY.....	1010.	-10.5	27.8	3.1	1041.	827.	-11.6	33.8	2.5	852.
-JUN.....	803.	-20.5	7.4	2.4	799.	627.	-24.1	5.1	1.9	624.
-JUL.....	736.	-8.3	12.0	2.2	632.	603.	-3.9	16.0	1.8	518.
-AUG.....	522.	-29.1	-24.5	1.5	620.	423.	-29.8	-23.6	1.2	502.
-SEP.....	568.	8.8	8.3	1.6	531.	453.	7.0	9.9	1.3	424.
-OCT.....	629.	10.7	-9.0	1.8	528.	502.	10.9	-7.5	1.4	422.
-NOV.....	544.	-13.5	-20.6	1.5	467.	435.	-13.3	-18.2	1.2	374.
-DEC.....	777.	42.8	-3.7	2.2	456.	648.	48.9	1.0	1.8	381.
1981-JAN.....	961.	23.7	-1.0	2.7	416.	793.	22.4	1.4	2.2	343.
-FEB.....	913.	-5.0	6.6	2.5	726.	719.	-9.3	2.5	2.0	572.
-MAR.....	1206.	32.1	12.3	3.2	819.	989.	37.5	9.4	2.7	671.
-APR.....	1152.	-4.4	2.1	3.0	820.	929.	-6.0	-0.6	2.4	661.
-MAY.....	1050.	-8.9	4.0	2.7	875.	869.	-6.5	5.1	2.2	724.
-JUN.....	1032.	-1.8	28.4	2.6	930.	824.	-5.2	31.3	2.1	742.
-JUL.....	986.	-4.4	33.9	2.4	867.	803.	-2.5	33.2	2.0	706.
-AUG.....	768.	-22.1	47.0	1.9	970.	626.	-22.0	47.9	1.5	791.
-SEP.....	858.	11.8	51.1	2.1	961.	676.	7.9	49.2	1.6	756.
-OCT.....	866.	0.9	37.7	2.1	866.	699.	3.5	39.2	1.7	700.
-NOV.....	778.	-10.1	43.1	1.8	697.	622.	-11.1	42.8	1.5	556.
-DEC.....	804.	3.3	3.6	1.9	404.	645.	3.7	-0.5	1.5	324.
1982-JAN.....	832.	3.4	-13.5	1.9	325.	661.	2.6	-16.6	1.5	259.
-FEB.....	686.	-17.5	-24.9	1.6	482.	541.	-18.2	-24.8	1.2	381.
-MAR.....	986.	43.8	-18.2	2.2	555.	790.	45.9	-20.2	1.8	444.
-APR.....	758.	-23.2	-34.2	1.7	484.	589.	-25.5	-36.7	1.3	376.

\* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.2M

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUTSTANDING*	REPAYMENTS		MONTH	YEAR	LOANS OUTSTANDING*	REPAYMENTS
1975-JAN.....	4326.	3.3	20.6	32.	470.	3556.	1.9	18.5	26.	386.
-FEB.....	4477.	3.5	37.4	33.	587.	3692.	3.8	32.6	27.	484.
-MAR.....	4083.	-8.8	26.1	29.	552.	3316.	-10.2	24.3	24.	448.
-APR.....	4270.	4.6	16.2	30.	536.	3529.	6.4	12.6	25.	443.
-MAY.....	4081.	-4.4	4.2	28.	479.	3395.	-3.8	2.8	24.	399.
-JUN.....	4253.	4.2	7.9	29.	496.	3519.	3.6	4.8	24.	410.
-JUL.....	4122.	-3.1	-11.9	28.	446.	3431.	-2.5	-15.2	23.	371.
-AUG.....	3938.	-4.5	-11.1	26.	472.	3336.	-2.8	-14.5	22.	400.
-SEP.....	4390.	11.5	1.6	29.	393.	3561.	6.8	-3.0	23.	319.
-OCT.....	4479.	2.0	2.2	29.	443.	3736.	4.9	1.3	24.	370.
-NOV.....	3623.	-19.1	-12.7	23.	377.	2834.	-24.1	-19.8	18.	295.
-DEC.....	4640.	28.1	10.8	29.	370.	3868.	36.5	10.9	24.	309.
1976-JAN.....	4333.	-6.6	0.2	27.	425.	3506.	-9.4	-1.4	22.	344.
-FEB.....	4473.	3.2	-0.1	27.	363.	3623.	3.4	-1.9	22.	294.
-MAR.....	4825.	7.9	18.2	29.	430.	3926.	8.3	18.4	24.	334.
-APR.....	4696.	-2.7	10.0	28.	376.	3776.	-3.8	7.0	23.	303.
-MAY.....	3889.	-17.2	-4.7	23.	361.	3161.	-16.3	-6.9	19.	293.
-JUN.....	4547.	16.9	6.9	27.	406.	3655.	15.6	3.9	21.	326.
-JUL.....	4558.	0.2	10.6	26.	403.	3748.	2.5	9.3	22.	331.
-AUG.....	4445.	-2.5	12.9	25.	386.	3565.	-4.9	6.9	20.	310.
-SEP.....	4625.	4.1	5.4	26.	329.	3730.	4.6	4.7	21.	265.
-OCT.....	4436.	-4.1	-1.0	25.	370.	3537.	-5.2	-5.3	20.	295.
-NOV.....	4889.	10.2	34.9	27.	377.	3898.	10.2	37.5	21.	301.
-DEC.....	5404.	10.5	16.5	29.	433.	4267.	9.5	10.3	23.	326.
1977-JAN.....	5159.	-4.5	19.1	28.	359.	4101.	-3.9	17.0	22.	285.
-FEB.....	5526.	7.1	23.5	29.	393.	4421.	7.8	22.0	23.	314.
-MAR.....	6145.	11.2	27.4	32.	412.	4876.	10.3	24.2	26.	327.
-APR.....	5593.	-9.0	19.1	29.	417.	4377.	-10.2	15.9	23.	326.
-MAY.....	5451.	-2.5	40.2	28.	364.	4278.	-2.3	35.3	23.	286.
-JUN.....	5635.	3.4	23.9	28.	327.	4463.	4.3	22.1	22.	259.
-JUL.....	6152.	9.2	35.0	31.	329.	4791.	7.3	27.8	24.	257.
-AUG.....	5641.	-8.3	26.9	28.	379.	4350.	-9.2	22.0	21.	253.
-SEP.....	5503.	-2.8	19.0	27.	420.	4297.	-1.2	18.2	21.	328.
-OCT.....	5112.	-7.1	15.2	25.	381.	3967.	-7.7	12.2	19.	296.
-NOV.....	5916.	15.7	21.0	26.	387.	4611.	16.2	18.3	22.	301.
-DEC.....	5552.	-6.2	2.7	26.	408.	4398.	-4.6	3.1	21.	323.
1978-JAN.....	5588.	0.6	8.3	26.	395.	4466.	1.5	8.9	21.	316.
-FEB.....	5518.	-1.3	-0.1	25.	377.	4347.	-2.7	-1.7	20.	297.
-MAR.....	5585.	1.2	-9.1	25.	355.	4332.	-0.3	-11.1	20.	275.
-APR.....	5221.	-6.4	-6.6	23.	331.	4023.	-7.1	-8.1	18.	255.
-MAY.....	5932.	13.5	8.8	26.	354.	4722.	17.4	10.4	21.	282.
-JUN.....	6234.	5.1	10.6	27.	385.	4956.	4.9	14.0	22.	306.
-JUL.....	5791.	-7.1	-5.9	25.	407.	4582.	-7.5	-4.4	20.	322.
-AUG.....	6840.	18.1	21.3	29.	413.	5493.	19.9	26.3	24.	332.
-SEP.....	6662.	-2.6	21.1	28.	427.	5229.	-4.8	21.7	22.	336.
-OCT.....	6912.	3.8	35.2	29.	420.	5541.	6.0	39.7	23.	337.
-NOV.....	6687.	-3.3	13.0	28.	430.	5374.	-3.0	16.5	22.	345.
-DEC.....	6029.	-9.8	8.6	25.	369.	4805.	-10.6	9.2	20.	294.
1979-JAN.....	8112.	34.5	45.2	33.	538.	6544.	36.2	46.5	26.	434.
-FEB.....	6697.	-17.4	21.4	27.	444.	5370.	-17.9	23.5	21.	356.
-MAR.....	7263.	8.5	30.1	28.	447.	5779.	7.6	33.4	23.	355.
-APR.....	7679.	5.7	46.9	30.	461.	6110.	5.7	51.9	24.	367.
-MAY.....	8106.	5.6	36.6	31.	471.	6329.	3.6	34.0	24.	368.
-JUN.....	8358.	3.1	34.1	31.	519.	6737.	6.4	35.9	25.	418.
-JUL.....	8273.	-1.0	42.9	31.	488.	6525.	-3.1	42.4	24.	385.
-AUG.....	9972.	20.5	45.8	36.	557.	8004.	22.7	45.7	29.	447.
-SEP.....	7730.	-22.5	16.0	28.	507.	6232.	-22.1	19.2	22.	409.
-OCT.....	9757.	26.2	41.2	34.	594.	7755.	24.4	39.9	27.	472.
-NOV.....	9836.	0.8	47.1	34.	580.	7747.	-0.1	44.2	27.	457.
-DEC.....	10176.	3.5	68.8	35.	641.	8073.	4.2	68.0	27.	509.
1980-JAN.....	10641.	4.6	31.2	36.	646.	8458.	4.8	29.3	28.	513.
-FEB.....	10682.	0.4	59.5	35.	622.	8743.	3.4	62.8	29.	542.
-MAR.....	9852.	-7.8	35.6	32.	675.	8086.	-7.5	39.9	26.	554.
-APR.....	11580.	17.5	50.8	37.	843.	9620.	19.0	57.5	30.	701.
-MAY.....	10333.	-10.8	27.5	32.	807.	8425.	-12.4	33.1	26.	658.
-JUN.....	9028.	-12.6	8.0	27.	643.	7136.	-15.3	5.9	22.	508.
-JUL.....	9292.	2.9	12.3	28.	585.	7592.	6.4	16.4	23.	478.
-AUG.....	7656.	-17.6	-23.2	23.	538.	6215.	-18.1	-22.4	18.	437.
-SEP.....	8373.	9.4	8.3	24.	438.	6858.	10.4	10.0	20.	359.
-OCT.....	8803.	5.1	-9.8	25.	518.	7100.	3.5	-8.4	20.	418.
-NOV.....	7873.	-10.6	-20.0	22.	518.	6390.	-10.0	-17.5	18.	421.
-DEC.....	9872.	25.4	-3.0	28.	650.	8204.	28.4	1.6	23.	540.
1981-JAN.....	10513.	6.5	-1.2	29.	667.	8588.	4.7	1.5	24.	545.
-FEB.....	11308.	7.6	5.9	31.	725.	8917.	3.8	2.0	24.	572.
-MAR.....	11150.	-1.4	13.2	30.	723.	8887.	-0.3	9.9	24.	576.
-APR.....	11625.	4.3	0.4	31.	688.	9395.	5.7	-2.3	25.	556.
-MAY.....	10698.	-8.0	3.5	28.	672.	8814.	-6.2	4.6	23.	554.
-JUN.....	11636.	8.8	28.9	30.	741.	9414.	6.8	31.9	24.	600.
-JUL.....	12483.	7.3	34.3	31.	811.	10144.	7.8	33.6	25.	659.
-AUG.....	11357.	-9.0	48.3	28.	843.	9274.	-8.6	49.2	23.	688.
-SEP.....	12664.	11.5	51.3	31.	797.	10236.	10.4	49.3	25.	645.
-OCT.....	12091.	-4.5	37.4	29.	852.	9861.	-3.7	38.9	23.	695.
-NOV.....	11335.	-6.3	44.0	27.	769.	9184.	-6.9	43.7	21.	623.
-DEC.....	10240.	-9.7	3.7	24.	580.	8169.	-11.1	-0.4	19.	463.
1982-JAN.....	9088.	-11.2	-13.6	21.	524.	7168.	-12.3	-16.5	16.	413.
-FEB.....	8441.	-7.1	-25.3	19.	479.	6676.	-6.9	-25.1	15.	379.
-MAR.....	9156.	8.5	-17.9	20.	489.	7106.	6.4	-20.0	16.	380.
-APR.....	7575.	-17.3	-34.8	17.	402.	5891.	-17.1	-37.3	13.	312.

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.3M

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		HILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	REPAY-MENTS		HILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	REPAY-MENTS
1975-JAN.....	4005.	798.	24.9	33.	479.	3388.	710.	26.5	28.	405.
-FEB.....	4099.	878.	27.3	33.	496.	3458.	759.	28.1	28.	418.
-MAR.....	4193.	954.	29.5	33.	511.	3533.	809.	29.7	28.	430.
-APR.....	4247.	947.	28.7	33.	519.	3566.	781.	28.1	28.	436.
-MAY.....	4265.	895.	26.6	32.	518.	3576.	724.	25.4	27.	434.
-JUN.....	4297.	848.	24.6	32.	516.	3594.	670.	22.9	27.	432.
-JUL.....	4256.	654.	18.2	31.	507.	3551.	496.	16.2	26.	423.
-AUG.....	4217.	570.	15.6	30.	503.	3510.	406.	13.1	25.	419.
-SEP.....	4220.	483.	12.9	30.	492.	3499.	320.	10.1	25.	408.
-OCT.....	4223.	439.	11.6	30.	490.	3499.	283.	8.8	24.	406.
-NOV.....	4181.	336.	8.7	29.	477.	3445.	175.	5.4	24.	393.
-DEC.....	4219.	279.	7.1	29.	459.	3478.	138.	4.1	24.	378.
1976-JAN.....	4214.	210.	5.2	28.	451.	3468.	80.	2.4	23.	371.
-FEB.....	4214.	116.	2.8	28.	433.	3463.	5.	0.1	23.	356.
-MAR.....	4302.	109.	2.6	28.	424.	3536.	3.	0.1	23.	348.
-APR.....	4342.	95.	2.2	28.	412.	3558.	-8.	-0.2	23.	338.
-MAY.....	4327.	62.	1.5	27.	404.	3537.	-38.	-1.1	22.	330.
-JUN.....	4359.	62.	1.4	27.	400.	3556.	-39.	-1.1	22.	326.
-JUL.....	4395.	139.	3.3	27.	398.	3584.	33.	0.9	22.	324.
-AUG.....	4428.	211.	5.0	27.	394.	3599.	88.	2.5	22.	320.
-SEP.....	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-OCT.....	4434.	211.	5.0	26.	385.	3589.	90.	2.6	21.	311.
-NOV.....	4523.	341.	8.2	27.	384.	3662.	217.	6.3	22.	311.
-DEC.....	4585.	366.	8.7	27.	387.	3696.	218.	6.3	21.	312.
1977-JAN.....	4656.	442.	10.5	27.	374.	3747.	278.	8.0	21.	301.
-FEB.....	4739.	525.	12.4	27.	377.	3810.	347.	10.0	22.	303.
-MAR.....	4890.	588.	13.7	27.	379.	3921.	385.	10.9	22.	304.
-APR.....	4975.	633.	14.6	28.	383.	3978.	429.	11.8	22.	306.
-MAY.....	5130.	803.	18.6	28.	385.	4089.	551.	15.6	22.	307.
-JUN.....	5231.	871.	20.0	28.	380.	4163.	608.	17.1	22.	303.
-JUL.....	5356.	960.	21.9	29.	375.	4247.	664.	18.5	23.	297.
-AUG.....	5438.	1010.	22.8	29.	375.	4301.	702.	19.5	23.	297.
-SEP.....	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-OCT.....	5539.	1105.	24.9	28.	381.	4362.	773.	21.5	23.	300.
-NOV.....	5608.	1085.	24.0	28.	381.	4408.	746.	20.4	22.	300.
-DEC.....	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-JAN.....	5658.	1002.	21.5	28.	384.	4452.	705.	18.8	22.	302.
-FEB.....	5662.	923.	19.5	28.	384.	4449.	639.	16.8	22.	302.
-MAR.....	5602.	711.	14.5	27.	377.	4388.	465.	11.9	21.	296.
-APR.....	5572.	597.	12.0	27.	370.	4360.	382.	9.6	21.	290.
-MAY.....	5625.	495.	9.7	27.	370.	4408.	320.	7.8	21.	290.
-JUN.....	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-JUL.....	5648.	292.	5.5	26.	381.	4436.	189.	4.4	20.	299.
-AUG.....	5726.	286.	5.3	26.	384.	4510.	210.	4.9	21.	303.
-SEP.....	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-OCT.....	5928.	389.	7.0	26.	389.	4679.	317.	7.3	21.	307.
-NOV.....	5980.	372.	6.6	26.	392.	4728.	320.	7.3	21.	310.
-DEC.....	6014.	395.	7.0	26.	386.	4758.	340.	7.7	21.	306.
1979-JAN.....	6246.	588.	10.4	27.	398.	4951.	500.	11.2	21.	315.
-FEB.....	6343.	682.	12.0	27.	403.	5035.	586.	13.2	21.	320.
-MAR.....	6523.	922.	16.5	27.	413.	5195.	808.	18.4	22.	329.
-APR.....	6764.	1192.	21.4	28.	426.	5400.	1040.	23.9	22.	340.
-MAY.....	6984.	1359.	24.2	29.	439.	5564.	1156.	26.2	23.	350.
-JUN.....	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-JUL.....	7367.	1719.	30.4	29.	458.	5872.	1437.	32.4	23.	365.
-AUG.....	7578.	1852.	32.3	30.	469.	6042.	1531.	33.9	24.	374.
-SEP.....	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-OCT.....	7853.	1924.	32.5	30.	486.	6263.	1584.	33.9	24.	388.
-NOV.....	8067.	2088.	34.9	30.	497.	6422.	1693.	35.8	24.	395.
-DEC.....	8391.	2377.	39.5	31.	518.	6678.	1920.	40.4	25.	412.
1980-JAN.....	8627.	2382.	38.1	32.	525.	6858.	1907.	38.5	25.	417.
-FEB.....	8953.	2610.	41.1	32.	542.	7133.	2097.	41.6	26.	432.
-MAR.....	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	26.	452.
-APR.....	9624.	2860.	42.3	33.	598.	7741.	2341.	43.3	27.	481.
-MAY.....	9844.	2860.	41.0	34.	624.	7950.	2386.	42.9	27.	504.
-JUN.....	9899.	2728.	38.0	33.	635.	7980.	2262.	39.5	27.	512.
-JUL.....	9978.	2611.	35.4	33.	642.	8063.	2191.	37.3	27.	519.
-AUG.....	9809.	2231.	29.4	32.	641.	7933.	1891.	31.3	26.	519.
-SEP.....	9852.	2204.	28.8	31.	635.	7974.	1868.	30.6	25.	514.
-OCT.....	9790.	1937.	24.7	31.	629.	7933.	1670.	26.7	25.	510.
-NOV.....	9649.	1582.	19.6	30.	626.	7836.	1414.	22.0	24.	509.
-DEC.....	9619.	1228.	14.6	29.	626.	7842.	1164.	17.4	24.	511.
1981-JAN.....	9610.	982.	11.4	29.	629.	7853.	995.	14.5	23.	514.
-FEB.....	9666.	713.	8.0	28.	635.	7870.	738.	10.3	23.	517.
-MAR.....	9798.	570.	6.2	28.	641.	7955.	569.	7.7	23.	520.
-APR.....	9822.	198.	2.1	28.	631.	7950.	209.	2.7	23.	511.
-MAY.....	9862.	18.	0.2	28.	625.	7992.	43.	0.5	22.	506.
-JUN.....	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-JUL.....	10340.	362.	3.6	28.	652.	8389.	325.	4.0	23.	529.
-AUG.....	10585.	777.	7.9	28.	669.	8591.	658.	8.3	23.	543.
-SEP.....	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	23.	564.
-OCT.....	11113.	1322.	13.5	29.	719.	9011.	1078.	13.6	23.	583.
-NOV.....	11347.	1698.	17.6	29.	737.	9198.	1361.	17.4	24.	597.
-DEC.....	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	23.	586.
1982-JAN.....	11245.	1636.	17.0	28.	706.	9062.	1209.	15.4	22.	569.
-FEB.....	11018.	1352.	14.0	27.	684.	8884.	1014.	12.9	22.	552.
-MAR.....	10799.	1001.	10.2	26.	658.	8685.	729.	9.2	21.	530.
-APR.....	10404.	583.	5.9	25.	628.	8344.	394.	5.0	20.	504.

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.1B

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1975-JAN.....	64.	11.7	34.5	0.5	16.	32.	135.	46.6	4.3	1.0
-FEB.....	60.	-6.3	65.8	0.4	17.	48.	64.	-52.5	-13.0	0.5
-MAR.....	72.	20.4	38.7	0.5	16.	51.	68.	6.5	-8.6	0.5
-APR.....	71.	-0.7	40.5	0.5	18.	53.	64.	-6.4	-4.4	0.4
-MAY.....	64.	-9.6	15.0	0.4	17.	51.	63.	-1.2	9.1	0.4
-JUN.....	67.	3.5	25.6	0.5	18.	52.	61.	-3.7	17.9	0.4
-JUL.....	61.	-8.7	4.8	0.4	18.	49.	64.	5.1	11.9	0.4
-AUG.....	47.	-22.0	2.5	0.3	16.	47.	53.	-16.4	-2.1	0.4
-SEP.....	62.	30.9	29.2	0.4	20.	49.	63.	18.9	46.4	0.4
-OCT.....	56.	-10.2	5.7	0.4	17.	44.	70.	10.7	6.6	0.5
-NOV.....	56.	1.4	27.2	0.4	22.	41.	80.	14.6	21.8	0.5
-DEC.....	63.	11.3	10.5	0.4	17.	32.	135.	68.6	47.4	0.9
1976-JAN.....	68.	8.0	6.9	0.4	17.	31.	149.	10.0	10.6	0.9
-FEB.....	64.	-5.2	8.0	0.4	19.	38.	103.	-31.0	60.6	0.6
-MAR.....	87.	35.2	21.3	0.5	16.	44.	110.	7.4	61.9	0.7
-APR.....	89.	2.5	25.3	0.5	20.	47.	101.	-8.5	58.3	0.6
-MAY.....	69.	-22.4	8.0	0.4	19.	46.	81.	-19.8	28.6	0.5
-JUN.....	81.	16.5	21.5	0.5	20.	50.	81.	-0.5	32.9	0.5
-JUL.....	69.	-14.9	13.3	0.4	19.	47.	79.	-2.2	23.7	0.5
-AUG.....	65.	-6.1	36.4	0.4	20.	47.	73.	-7.9	36.4	0.4
-SEP.....	68.	5.0	9.5	0.4	21.	46.	79.	9.3	25.4	0.4
-OCT.....	66.	-2.7	18.5	0.4	21.	45.	82.	3.5	17.2	0.5
-NOV.....	72.	8.8	27.2	0.4	20.	40.	106.	29.2	32.2	0.6
-DEC.....	92.	28.3	46.6	0.5	21.	39.	142.	33.3	4.5	0.8
1977-JAN.....	88.	-4.9	29.1	0.5	19.	30.	208.	46.7	39.3	1.1
-FEB.....	83.	-4.9	29.5	0.4	19.	42.	117.	-43.6	13.8	0.6
-MAR.....	127.	52.6	46.2	0.7	19.	47.	143.	22.1	29.5	0.8
-APR.....	117.	-7.6	31.8	0.6	23.	52.	110.	-23.3	8.6	0.6
-MAY.....	113.	-3.5	63.2	0.6	22.	50.	113.	3.3	39.9	0.6
-JUN.....	107.	-5.3	32.8	0.5	21.	46.	125.	10.6	55.6	0.6
-JUL.....	110.	2.6	60.0	0.5	22.	46.	132.	5.0	67.0	0.7
-AUG.....	93.	-15.4	44.1	0.5	23.	50.	93.	-29.6	27.6	0.5
-SEP.....	90.	-2.8	33.3	0.4	24.	55.	74.	-20.5	-7.3	0.4
-OCT.....	83.	-8.0	26.1	0.4	23.	47.	92.	25.3	12.1	0.4
-NOV.....	95.	13.7	31.7	0.4	23.	43.	123.	33.6	15.9	0.6
-DEC.....	93.	-1.5	1.1	0.4	21.	39.	148.	20.0	4.4	0.7
1978-JAN.....	93.	0.3	6.6	0.4	19.	31.	203.	37.7	-2.0	0.9
-FEB.....	89.	-4.4	7.2	0.4	21.	43.	120.	-40.9	2.7	0.6
-MAR.....	128.	43.6	0.9	0.6	21.	46.	152.	26.7	6.6	0.7
-APR.....	116.	-9.4	-1.0	0.5	24.	47.	129.	-15.2	17.9	0.6
-MAY.....	117.	0.8	3.5	0.5	21.	48.	128.	-1.3	12.6	0.6
-JUN.....	117.	0.2	9.4	0.5	21.	50.	118.	-7.2	-5.6	0.5
-JUL.....	96.	-18.2	-12.7	0.4	21.	49.	102.	-13.9	-22.5	0.4
-AUG.....	96.	0.1	3.3	0.4	20.	49.	102.	-0.4	9.7	0.4
-SEP.....	107.	11.3	18.2	0.5	24.	55.	97.	-14.4	18.1	0.4
-OCT.....	104.	-1.0	20.8	0.4	21.	47.	115.	30.2	22.7	0.5
-NOV.....	97.	-6.0	2.1	0.4	21.	44.	124.	9.6	0.6	0.5
-DEC.....	98.	1.0	4.7	0.4	20.	35.	178.	43.9	20.7	0.7
1979-JAN.....	132.	35.5	41.4	0.5	18.	38.	217.	21.9	6.9	0.9
-FEB.....	103.	-22.1	15.3	0.4	19.	46.	123.	-43.4	2.3	0.5
-MAR.....	148.	43.8	15.5	0.6	19.	48.	158.	28.3	3.6	0.6
-APR.....	153.	3.1	31.4	0.6	21.	53.	137.	-13.1	6.1	0.5
-MAY.....	173.	13.0	47.2	0.7	22.	57.	131.	-4.6	2.5	0.5
-JUN.....	151.	-12.7	28.3	0.6	20.	56.	117.	-10.7	-1.3	0.4
-JUL.....	138.	-8.5	43.5	0.5	21.	53.	123.	5.3	20.7	0.5
-AUG.....	138.	0.3	43.7	0.5	20.	56.	108.	-12.1	6.5	0.4
-SEP.....	113.	-18.5	5.3	0.4	21.	57.	85.	-21.5	-2.3	0.3
-OCT.....	148.	31.1	47.0	0.5	21.	56.	114.	34.8	1.1	0.4
-NOV.....	152.	3.1	57.8	0.5	22.	53.	133.	15.9	7.0	0.5
-DEC.....	165.	8.3	69.2	0.6	20.	49.	175.	32.2	-1.7	0.6
1980-JAN.....	188.	14.1	42.5	0.6	19.	44.	240.	37.0	10.4	0.8
-FEB.....	154.	-18.1	49.9	0.5	18.	54.	130.	-45.7	5.9	0.4
-MAR.....	170.	10.0	14.6	0.6	16.	55.	141.	8.0	-10.8	0.5
-APR.....	198.	14.1	26.9	0.6	17.	63.	114.	-19.2	-17.1	0.4
-MAY.....	184.	-5.3	6.4	0.6	18.	65.	97.	-14.7	-25.8	0.3
-JUN.....	176.	-4.3	16.7	0.5	22.	64.	100.	3.6	-14.0	0.3
-JUL.....	133.	-24.0	-3.1	0.4	18.	53.	116.	15.9	-5.3	0.3
-AUG.....	99.	-25.8	-28.3	0.3	19.	54.	84.	-27.6	-22.0	0.2
-SEP.....	115.	16.2	2.2	0.3	20.	52.	107.	26.8	26.0	0.3
-OCT.....	127.	9.9	-14.3	0.4	20.	52.	119.	11.5	4.2	0.3
-NOV.....	109.	-14.2	-28.7	0.3	20.	48.	116.	-2.2	-12.1	0.3
-DEC.....	129.	18.5	-22.0	0.4	17.	43.	170.	46.2	-2.8	0.5
1981-JAN.....	168.	30.4	-10.9	0.5	17.	42.	231.	35.7	-3.7	0.6
-FEB.....	194.	15.4	25.6	0.5	21.	61.	126.	-45.6	-3.5	0.3
-MAR.....	217.	11.9	27.7	0.6	18.	60.	147.	17.2	4.7	0.4
-APR.....	223.	2.8	15.0	0.6	19.	61.	141.	-4.5	23.7	0.4
-MAY.....	181.	-18.7	-1.3	0.5	17.	60.	120.	-14.7	23.7	0.3
-JUN.....	208.	14.9	18.4	0.5	20.	65.	111.	-7.5	10.4	0.3
-JUL.....	183.	-12.1	37.0	0.5	19.	62.	114.	2.5	-2.3	0.3
-AUG.....	142.	-22.6	43.0	0.3	18.	64.	79.	-30.4	-6.1	0.2
-SEP.....	183.	29.0	58.7	0.4	21.	67.	89.	12.9	-16.4	0.2
-OCT.....	166.	-9.0	31.4	0.4	19.	62.	100.	11.9	-16.1	0.2
-NOV.....	157.	-5.7	44.4	0.4	20.	58.	112.	11.8	-4.1	0.3
-DEC.....	160.	1.8	24.2	0.4	20.	45.	199.	78.1	16.9	0.5
1982-JAN.....	170.	6.6	1.5	0.4	20.	40.	256.	28.5	10.7	0.6
-FEB.....	145.	-15.1	-25.3	0.3	21.	50.	142.	-44.4	13.1	0.3
-MAR.....	197.	36.1	-9.2	0.4	20.	53.	178.	25.0	20.7	0.4
-APR.....	170.	-13.9	-23.9	0.4	22.	52.	157.	-11.9	11.4	0.3

\* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.  
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.2M

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS  
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1975-JAN.....	729.	5.4	37.5	5.4	17.	44.	921.	8.5	4.2	6.8
-FEB.....	780.	6.9	68.6	5.7	17.	51.	763.	-17.2	-13.9	5.5
-MAR.....	703.	-9.8	38.8	5.0	17.	49.	739.	-3.0	-10.2	5.3
-APR.....	737.	4.9	39.0	5.2	17.	48.	797.	7.7	-5.7	5.6
-MAY.....	694.	-5.9	14.4	4.8	17.	45.	852.	6.9	7.5	5.9
-JUN.....	740.	6.6	24.7	5.1	17.	46.	858.	0.8	15.9	5.9
-JUL.....	755.	2.0	2.6	5.1	18.	45.	924.	7.7	10.9	6.2
-AUG.....	651.	-13.9	2.9	4.3	17.	44.	834.	-9.8	-0.9	5.5
-SEP.....	823.	26.5	26.9	5.4	19.	42.	1116.	33.8	47.4	7.3
-OCT.....	744.	-9.7	7.7	4.8	19.	42.	1011.	-9.4	8.0	6.5
-NOV.....	792.	6.5	26.4	5.0	22.	45.	962.	-4.9	26.2	6.1
-DEC.....	781.	-1.4	12.8	4.9	17.	38.	1254.	30.4	47.7	7.9
1976-JAN.....	800.	2.5	9.7	5.0	18.	44.	1020.	-18.6	10.7	6.3
-FEB.....	848.	6.0	8.8	5.2	19.	41.	1231.	20.7	61.4	7.6
-MAR.....	846.	-0.3	20.3	5.1	18.	42.	1177.	-4.4	59.2	7.1
-APR.....	910.	7.6	23.4	5.4	19.	42.	1247.	6.0	56.6	7.5
-MAY.....	743.	-18.4	7.0	4.4	19.	41.	1078.	-13.6	26.6	6.4
-JUN.....	893.	20.2	20.6	5.2	20.	44.	1120.	3.9	30.5	6.5
-JUL.....	850.	-4.8	12.5	4.9	19.	43.	1131.	1.0	22.4	6.5
-AUG.....	887.	4.3	36.3	5.1	20.	44.	1151.	1.7	38.0	6.6
-SEP.....	894.	0.8	8.6	5.0	19.	39.	1407.	22.2	26.1	7.9
-OCT.....	904.	1.1	21.6	5.0	20.	43.	1200.	-14.7	18.7	6.7
-NOV.....	995.	10.0	25.7	5.5	20.	43.	1297.	8.1	34.8	7.1
-DEC.....	1171.	17.7	50.0	6.4	22.	47.	1308.	0.9	4.4	7.1
1977-JAN.....	1045.	-10.7	30.6	5.6	20.	42.	1438.	9.9	41.0	7.7
-FEB.....	1106.	5.8	30.4	5.9	20.	44.	1406.	-2.3	14.2	7.5
-MAR.....	1225.	10.8	44.9	6.4	20.	45.	1492.	6.1	26.7	7.8
-APR.....	1188.	-3.0	30.6	6.1	21.	47.	1343.	-10.0	7.7	6.9
-MAY.....	1197.	0.7	61.2	6.1	22.	44.	1498.	11.5	38.9	7.6
-JUN.....	1172.	-2.1	31.3	5.9	21.	40.	1725.	15.2	54.0	8.7
-JUL.....	1368.	16.7	60.9	6.8	22.	42.	1867.	8.3	65.0	9.3
-AUG.....	1283.	-6.2	44.7	6.3	23.	46.	1487.	-20.4	29.2	7.3
-SEP.....	1190.	-7.3	33.0	5.8	22.	48.	1311.	-11.8	-6.8	6.4
-OCT.....	1152.	-3.2	27.4	5.5	23.	46.	1341.	2.3	11.8	6.4
-NOV.....	1314.	14.1	32.1	6.2	22.	46.	1530.	14.1	18.0	7.3
-DEC.....	1205.	-8.3	2.9	5.7	22.	47.	1361.	-11.0	4.0	6.4
1978-JAN.....	1114.	-7.6	6.6	5.2	20.	44.	1414.	3.9	-1.7	6.5
-FEB.....	1193.	7.1	7.8	5.5	22.	45.	1463.	3.4	4.0	6.7
-MAR.....	1227.	2.9	0.1	5.6	22.	44.	1573.	7.6	5.5	7.1
-APR.....	1168.	-4.8	-1.7	5.2	22.	43.	1578.	0.3	17.5	7.1
-MAY.....	1215.	4.0	1.5	5.4	20.	42.	1677.	6.3	12.0	7.5
-JUN.....	1276.	5.1	8.9	5.6	20.	44.	1620.	-3.4	-6.1	7.1
-JUL.....	1202.	-5.8	-12.1	5.2	21.	46.	1424.	-12.1	-23.7	6.2
-AUG.....	1343.	11.7	4.7	5.8	20.	45.	1656.	16.2	11.3	7.1
-SEP.....	1414.	5.2	18.8	6.0	21.	48.	1559.	-5.9	18.8	6.6
-OCT.....	1391.	-1.6	20.7	5.8	20.	46.	1645.	5.6	22.7	6.9
-NOV.....	1343.	-3.4	2.2	5.5	20.	46.	1556.	-5.4	1.7	6.4
-DEC.....	1281.	-4.6	6.3	5.2	21.	44.	1636.	5.2	20.2	6.7
1979-JAN.....	1563.	22.0	40.3	6.3	19.	51.	1507.	-7.9	6.6	6.1
-FEB.....	1385.	-11.4	16.1	5.5	21.	48.	1507.	0.0	3.1	6.0
-MAR.....	1411.	1.9	15.0	5.5	19.	46.	1626.	7.9	3.3	6.4
-APR.....	1534.	8.7	31.4	5.9	20.	48.	1666.	2.5	5.6	6.4
-MAY.....	1756.	14.5	44.6	6.7	22.	50.	1722.	3.4	-2.7	6.6
-JUN.....	1621.	-7.7	27.0	6.1	19.	50.	1612.	-6.4	10.5	6.0
-JUL.....	1743.	7.6	45.0	6.4	21.	51.	1696.	5.7	19.1	6.3
-AUG.....	1971.	13.0	46.7	7.2	20.	52.	1792.	-5.7	8.2	6.5
-SEP.....	1493.	-24.2	5.6	5.3	19.	49.	1525.	-14.9	-2.2	5.5
-OCT.....	2016.	35.0	45.0	7.1	21.	55.	1642.	7.7	-0.2	5.8
-NOV.....	2149.	6.6	60.1	7.4	22.	56.	1696.	3.3	9.0	5.9
-DEC.....	2198.	2.2	71.6	7.5	22.	58.	1586.	-6.5	-3.0	5.4
1980-JAN.....	2191.	-0.3	40.2	7.3	21.	57.	1648.	3.9	9.4	5.5
-FEB.....	2073.	-5.4	49.7	6.8	19.	56.	1614.	-2.0	7.1	5.3
-MAR.....	1618.	-22.0	14.6	5.2	16.	53.	1460.	-9.5	-10.2	4.7
-APR.....	1942.	20.0	26.6	6.1	17.	59.	1373.	-6.0	-17.6	4.3
-MAY.....	1845.	-5.0	5.0	5.7	18.	59.	1280.	-6.7	-25.7	4.0
-JUN.....	1886.	2.3	16.4	5.7	21.	57.	1404.	9.7	-12.9	4.3
-JUL.....	1700.	-9.9	-2.5	5.1	18.	52.	1588.	13.1	-6.4	4.8
-AUG.....	1446.	-14.9	-26.6	4.3	19.	50.	1422.	-10.4	-20.6	4.2
-SEP.....	1524.	5.4	2.0	4.4	18.	44.	1911.	34.4	25.3	5.6
-OCT.....	1714.	12.5	-15.0	4.9	19.	50.	1700.	-11.0	3.6	4.9
-NOV.....	1547.	-9.8	-28.0	4.4	20.	50.	1519.	-10.6	-10.4	4.3
-DEC.....	1726.	11.6	-21.4	4.8	17.	53.	1519.	-0.1	-4.3	4.3
1981-JAN.....	1932.	11.9	-11.8	5.3	18.	55.	1576.	3.8	-4.4	4.3
-FEB.....	2596.	34.4	25.2	7.0	23.	62.	1560.	-1.0	-3.4	4.2
-MAR.....	2067.	-20.4	27.8	5.5	19.	57.	1542.	-1.2	5.6	4.1
-APR.....	2230.	7.9	14.8	5.9	19.	57.	1690.	9.6	23.1	4.4
-MAY.....	1808.	-18.9	-2.0	4.7	17.	53.	1592.	-5.8	24.4	4.1
-JUN.....	2225.	23.0	17.9	5.7	19.	59.	1570.	-1.4	11.8	4.0
-JUL.....	2346.	5.4	38.0	5.9	19.	60.	1540.	-1.9	-3.0	3.9
-AUG.....	2092.	-10.8	44.7	5.1	18.	61.	1347.	-12.5	-5.3	3.3
-SEP.....	2422.	15.8	59.0	5.9	19.	60.	1588.	17.9	-16.9	3.8
-OCT.....	2241.	-7.5	30.7	5.3	19.	61.	1418.	-10.7	-16.6	3.4
-NOV.....	2254.	0.6	45.7	5.3	20.	60.	1474.	3.9	-3.0	3.4
-DEC.....	2145.	-4.8	24.3	4.9	21.	55.	1766.	19.8	16.3	4.1
1982-JAN.....	1947.	-9.3	0.7	4.4	21.	53.	1734.	-1.8	10.1	3.9
-FEB.....	1937.	-0.5	-25.4	4.4	23.	52.	1762.	1.6	13.0	4.0
-MAR.....	1878.	-3.0	-9.1	4.2	21.	50.	1872.	6.2	21.4	4.2
-APR.....	1693.	-9.9	-24.1	3.8	22.	47.	1886.	0.7	11.6	4.2

\* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.  
 "REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.3H

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1975-JAN....	617.	88.	16.7	5.0	15.	42.	837.	31.	3.9	6.8
-FEB....	640.	119.	22.9	5.1	16.	44.	827.	-9.	1.1	6.6
-MAR....	660.	145.	28.1	5.2	16.	45.	821.	-8.	-0.5	6.5
-APR....	681.	166.	32.1	5.3	16.	45.	818.	-13.	-1.6	6.3
-MAY....	689.	171.	32.9	5.2	16.	46.	823.	-6.	-0.8	6.2
-JUN....	703.	178.	33.9	5.2	16.	46.	832.	7.	0.9	6.2
-JUL....	706.	158.	28.9	5.2	17.	46.	839.	9.	1.0	6.2
-AUG....	707.	164.	30.3	5.1	17.	46.	838.	9.	1.1	6.0
-SEP....	721.	163.	29.3	5.1	17.	46.	858.	30.	3.7	6.1
-OCT....	724.	156.	27.5	5.1	17.	46.	862.	25.	3.0	6.0
-NOV....	736.	161.	28.0	5.1	18.	46.	877.	54.	6.6	6.0
-DEC....	742.	141.	23.5	5.0	18.	45.	920.	90.	10.8	6.2
1976-JAN....	746.	129.	21.0	5.0	18.	44.	934.	98.	11.7	6.3
-FEB....	751.	111.	17.3	5.0	18.	44.	973.	146.	17.7	6.4
-MAR....	766.	106.	16.0	5.0	18.	43.	1015.	495.	23.7	6.6
-APR....	784.	103.	15.2	5.0	18.	43.	1053.	235.	28.7	6.8
-MAY....	789.	100.	14.5	5.0	18.	42.	1071.	248.	30.1	6.8
-JUN....	804.	101.	14.3	5.0	18.	42.	1091.	258.	31.0	6.8
-JUL....	812.	106.	15.0	5.0	18.	42.	1106.	267.	31.8	6.8
-AUG....	829.	122.	17.3	5.1	19.	42.	1125.	287.	34.3	6.9
-SEP....	835.	114.	15.8	5.0	19.	42.	1141.	283.	33.0	6.9
-OCT....	845.	121.	16.8	5.0	19.	42.	1153.	291.	33.7	6.9
-NOV....	860.	125.	16.9	5.1	19.	42.	1179.	302.	34.5	6.9
-DEC....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	6.9
1977-JAN....	909.	163.	21.9	5.2	20.	42.	1244.	309.	33.1	7.1
-FEB....	928.	177.	23.6	5.3	20.	42.	1258.	285.	29.3	7.1
-MAR....	969.	202.	26.4	5.4	20.	43.	1291.	275.	27.1	7.2
-APR....	997.	213.	27.1	5.5	20.	43.	1299.	246.	23.4	7.2
-MAY....	1041.	252.	31.9	5.7	20.	44.	1331.	261.	24.4	7.3
-JUN....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.4
-JUL....	1109.	297.	36.6	5.9	21.	44.	1429.	323.	29.2	7.6
-AUG....	1137.	308.	37.2	6.0	21.	44.	1449.	324.	28.8	7.6
-SEP....	1160.	325.	38.9	6.0	21.	45.	1443.	302.	26.5	7.5
-OCT....	1177.	332.	39.3	6.0	21.	45.	1453.	300.	26.0	7.5
-NOV....	1200.	339.	39.4	6.1	21.	45.	1470.	291.	24.7	7.5
-DEC....	1201.	311.	35.0	6.0	21.	45.	1476.	291.	24.6	7.4
1978-JAN....	1207.	297.	32.7	6.0	21.	45.	1472.	228.	18.4	7.3
-FEB....	1213.	284.	30.6	5.9	21.	45.	1475.	217.	17.3	7.2
-MAR....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.2
-APR....	1212.	215.	21.6	5.8	22.	45.	1504.	205.	15.8	7.2
-MAY....	1216.	175.	16.9	5.7	22.	44.	1519.	187.	14.1	7.2
-JUN....	1226.	159.	14.9	5.7	22.	45.	1512.	135.	9.8	7.1
-JUL....	1212.	104.	9.4	5.6	21.	45.	1482.	53.	3.7	6.8
-AUG....	1215.	78.	6.9	5.5	21.	45.	1491.	42.	2.9	6.8
-SEP....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.8
-OCT....	1249.	72.	6.1	5.6	21.	45.	1525.	72.	5.0	6.8
-NOV....	1251.	51.	4.3	5.5	21.	45.	1526.	56.	3.8	6.7
-DEC....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.8
1979-JAN....	1294.	88.	7.3	5.6	21.	45.	1570.	98.	6.7	6.8
-FEB....	1308.	95.	7.9	5.6	21.	45.	1573.	98.	6.6	6.7
-MAR....	1328.	114.	9.4	5.6	20.	46.	1579.	94.	6.3	6.6
-APR....	1364.	152.	12.5	5.7	20.	46.	1587.	82.	5.5	6.6
-MAY....	1420.	203.	16.7	5.8	20.	47.	1590.	71.	4.7	6.5
-JUN....	1453.	226.	18.5	5.9	20.	48.	1588.	77.	5.1	6.4
-JUL....	1495.	282.	23.3	6.0	20.	48.	1609.	127.	8.6	6.4
-AUG....	1537.	321.	26.4	6.0	20.	49.	1616.	125.	8.4	6.4
-SEP....	1542.	310.	25.2	6.0	20.	49.	1614.	110.	7.3	6.3
-OCT....	1590.	340.	27.2	6.1	20.	50.	1615.	90.	5.9	6.2
-NOV....	1645.	394.	31.5	6.2	20.	50.	1624.	98.	6.4	6.1
-DEC....	1713.	457.	36.4	6.4	20.	51.	1621.	64.	4.1	6.0
1980-JAN....	1769.	475.	36.7	6.5	21.	52.	1643.	73.	4.6	6.0
-FEB....	1820.	512.	39.2	6.5	20.	52.	1651.	77.	4.9	5.9
-MAR....	1842.	514.	38.7	6.5	20.	53.	1634.	55.	3.5	5.8
-APR....	1883.	519.	38.0	6.5	20.	54.	1610.	24.	1.5	5.6
-MAY....	1894.	474.	33.4	6.5	19.	55.	1576.	-13.	-0.8	5.4
-JUN....	1919.	466.	32.1	6.4	19.	55.	1560.	-28.	-1.8	5.2
-JUL....	1915.	420.	28.1	6.3	19.	55.	1554.	-56.	-3.5	5.1
-AUG....	1876.	339.	22.1	6.1	19.	55.	1530.	-86.	-5.3	5.0
-SEP....	1878.	336.	21.8	6.0	19.	55.	1552.	-62.	-3.8	4.9
-OCT....	1857.	268.	16.8	5.8	19.	54.	1557.	-59.	-3.6	4.9
-NOV....	1813.	168.	10.2	5.6	19.	54.	1541.	-83.	-5.1	4.7
-DEC....	1777.	64.	3.7	5.4	18.	54.	1536.	-85.	-5.3	4.7
1981-JAN....	1756.	-13.	-0.7	5.2	18.	53.	1527.	-117.	-7.1	4.6
-FEB....	1796.	-25.	-1.3	5.3	19.	54.	1522.	-129.	-7.8	4.5
-MAR....	1843.	1.	0.0	5.3	19.	55.	1529.	-105.	-6.4	4.4
-APR....	1872.	-11.	-0.6	5.3	19.	55.	1556.	-54.	-3.4	4.4
-MAY....	1870.	-24.	-1.3	5.2	19.	54.	1579.	2.	0.1	4.4
-JUN....	1902.	-17.	-0.9	5.3	19.	54.	1589.	29.	1.9	4.4
-JUL....	1951.	37.	1.9	5.3	19.	55.	1586.	33.	2.1	4.3
-AUG....	1994.	118.	6.3	5.3	19.	56.	1581.	52.	3.4	4.2
-SEP....	2062.	183.	9.8	5.4	19.	57.	1564.	12.	0.8	4.1
-OCT....	2101.	244.	13.1	5.5	19.	58.	1545.	-12.	-0.8	4.0
-NOV....	2149.	336.	18.5	5.5	19.	58.	1540.	-1.	-0.0	3.9
-DEC....	2181.	404.	22.7	5.5	19.	58.	1568.	33.	2.1	3.9
1982-JAN....	2183.	427.	24.3	5.4	19.	58.	1593.	67.	4.4	3.9
-FEB....	2134.	338.	18.8	5.2	19.	57.	1610.	87.	5.7	3.9
-MAR....	2114.	271.	14.7	5.1	20.	56.	1640.	111.	7.3	3.9
-APR....	2061.	189.	10.1	4.9	20.	55.	1656.	100.	6.5	3.9

\* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

\*REFINANCING OF FEDERAL LAND BANK LOANS\* IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.  
\*REPAYMENTS\* ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1H

LIFE INSURANCE COMPANIES  
FARM MORTGAGES OUTSTANDING AND ACQUIRED

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	ACQUIRED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1975-JAN.....	6300.	-27.	334.	-0.4	5.6	80.	-17.	-9.	-17.5	-10.1
-FEB.....	6394.	94.	429.	1.5	7.2	164.	84.	100.	105.0	156.2
-MAR.....	6428.	34.	429.	0.5	7.2	119.	-45.	-5.	-27.4	-4.0
-APR.....	6504.	76.	469.	1.2	7.8	120.	1.	28.	0.8	30.4
-MAY.....	6543.	39.	469.	0.6	7.7	75.	-45.	-20.	-37.5	-21.1
-JUN.....	6573.	30.	445.	0.5	7.3	75.	0.	-22.	0.0	-22.7
-JUL.....	6584.	11.	396.	0.2	6.4	55.	-20.	-41.	-26.7	-42.7
-AUG.....	6606.	22.	384.	0.3	6.2	53.	-2.	-20.	-3.6	-27.4
-SEP.....	6631.	25.	384.	0.4	6.1	62.	9.	7.	17.0	12.7
-OCT.....	6661.	30.	381.	0.5	6.1	54.	-8.	-18.	-12.9	-25.0
-NOV.....	6679.	18.	387.	0.3	6.2	65.	11.	12.	20.4	22.6
-DEC.....	6753.	74.	426.	1.1	6.7	153.	88.	56.	135.4	57.7
1976-JAN.....	6731.	-22.	431.	-0.3	6.8	100.	-53.	20.	-34.6	25.0
-FEB.....	6769.	38.	375.	0.6	5.9	116.	16.	-48.	16.0	-29.3
-MAR.....	6815.	46.	387.	0.7	6.0	136.	20.	17.	17.2	14.3
-APR.....	6876.	61.	372.	0.9	5.7	128.	-8.	8.	-5.9	6.7
-MAY.....	6946.	70.	403.	1.0	6.2	125.	-3.	50.	-2.3	66.7
-JUN.....	7005.	59.	432.	0.8	6.6	131.	6.	56.	4.8	74.7
-JUL.....	7072.	67.	488.	1.0	7.4	138.	7.	83.	5.3	150.9
-AUG.....	7127.	55.	521.	0.8	7.9	106.	-32.	53.	-23.2	100.0
-SEP.....	7184.	57.	553.	0.8	8.3	123.	57.	61.	17.0	98.4
-OCT.....	7219.	35.	558.	0.5	8.4	79.	-44.	25.	-35.8	46.3
-NOV.....	7291.	72.	612.	1.0	9.2	116.	37.	51.	46.8	78.5
-DEC.....	7425.	134.	672.	1.8	10.0	242.	126.	89.	108.6	58.2
1977-JAN.....	7434.	9.	703.	0.1	10.4	160.	-82.	60.	-33.9	60.0
-FEB.....	7510.	76.	741.	1.0	10.9	156.	-4.	40.	-2.5	34.5
-MAR.....	7640.	130.	825.	1.7	12.1	233.	77.	97.	49.4	71.3
-APR.....	7814.	174.	938.	2.3	13.6	256.	23.	128.	9.9	100.0
-MAY.....	7924.	110.	978.	1.4	14.1	214.	-42.	89.	-16.4	71.2
-JUN.....	8139.	215.	1134.	2.7	16.2	278.	64.	147.	29.9	112.2
-JUL.....	8235.	96.	1163.	1.2	16.4	168.	-110.	30.	-39.6	21.7
-AUG.....	8330.	95.	1203.	1.2	16.9	188.	20.	82.	11.9	77.4
-SEP.....	8475.	145.	1291.	1.7	18.0	209.	21.	86.	11.2	69.9
-OCT.....	8570.	95.	1351.	1.1	18.7	144.	-65.	65.	-31.1	82.3
-NOV.....	8649.	79.	1358.	0.9	18.6	135.	-9.	19.	-6.3	16.4
-DEC.....	8842.	193.	1417.	2.2	19.1	319.	184.	77.	136.3	31.8
1978-JAN.....	8891.	49.	1457.	0.6	19.6	200.	-119.	40.	-37.3	25.0
-FEB.....	9001.	110.	1491.	1.2	19.9	207.	7.	51.	3.5	32.7
-MAR.....	9205.	204.	1565.	2.3	20.5	285.	78.	52.	37.7	52.3
-APR.....	9386.	181.	1572.	2.0	20.1	273.	-12.	17.	-4.2	6.6
-MAY.....	9523.	137.	1599.	1.5	20.2	251.	-22.	37.	-8.1	17.3
-JUN.....	9712.	189.	1573.	2.0	19.3	275.	24.	-3.	9.6	-1.1
-JUL.....	9828.	116.	1593.	1.2	19.3	207.	-68.	39.	-24.7	23.2
-AUG.....	9965.	137.	1635.	1.4	19.6	206.	-1.	18.	-0.5	9.6
-SEP.....	10116.	151.	1641.	1.5	19.4	227.	21.	18.	21.2	8.6
-OCT.....	10276.	160.	1706.	1.6	19.9	213.	-14.	69.	-6.2	47.9
-NOV.....	10366.	90.	1717.	0.9	19.9	148.	-65.	13.	-30.5	9.6
-DEC.....	10499.	133.	1657.	1.3	18.7	256.	108.	-63.	73.0	-19.7
1979-JAN.....	10515.	16.	1624.	0.2	18.3	186.	-70.	-14.	-27.3	-7.0
-FEB.....	10682.	167.	1681.	1.6	18.7	263.	77.	56.	41.4	27.1
-MAR.....	10927.	245.	1722.	2.3	18.7	391.	128.	106.	48.7	37.2
-APR.....	11089.	162.	1703.	1.5	18.1	239.	-152.	-34.	-38.9	-12.5
-MAY.....	11260.	171.	1737.	1.5	18.2	265.	26.	14.	10.9	5.6
-JUN.....	11480.	220.	1768.	2.0	18.2	374.	109.	99.	41.1	36.0
-JUL.....	11571.	91.	1743.	0.8	17.7	170.	-204.	-37.	-54.5	-17.9
-AUG.....	11726.	155.	1761.	1.3	17.7	206.	36.	0.	21.2	0.0
-SEP.....	11864.	138.	1748.	1.2	17.3	200.	-6.	-27.	-2.9	-11.9
-OCT.....	11996.	132.	1720.	1.1	16.7	226.	26.	13.	13.0	6.1
-NOV.....	12104.	108.	1738.	0.9	16.8	166.	-60.	18.	-26.5	12.2
-DEC.....	12180.	76.	1681.	0.6	16.0	193.	27.	-63.	16.3	-24.6
1980-JAN.....	12213.	33.	1698.	0.3	16.1	219.	26.	33.	13.5	17.7
-FEB.....	12299.	86.	1617.	0.7	15.1	174.	-45.	-89.	-20.5	-33.8
-MAR.....	12433.	134.	1506.	1.1	13.8	221.	47.	-170.	27.0	-43.5
-APR.....	12546.	113.	1457.	0.9	13.1	199.	-22.	-40.	-10.0	-16.7
-MAY.....	12656.	110.	1396.	0.9	12.4	174.	-25.	-91.	-12.6	-34.3
-JUN.....	12743.	87.	1263.	0.7	11.0	150.	-24.	-224.	-13.8	-59.9
-JUL.....	12752.	9.	1181.	0.1	10.2	59.	-91.	-111.	-60.7	-65.3
-AUG.....	12783.	31.	1057.	0.2	9.0	55.	-4.	-151.	-6.8	-73.3
-SEP.....	12818.	35.	954.	0.3	8.0	76.	21.	-124.	38.2	-62.0
-OCT.....	12869.	51.	873.	0.4	7.3	80.	4.	-146.	5.3	-64.6
-NOV.....	12902.	33.	798.	0.3	6.6	90.	10.	-76.	12.5	-45.8
-DEC.....	12958.	56.	778.	0.4	6.4	170.	80.	-23.	88.9	-11.9
1981-JAN.....	12927.	-31.	714.	-0.2	5.8	125.	-45.	-94.	-26.5	-42.9
-FEB.....	12967.	40.	668.	0.3	5.4	168.	43.	-6.	34.4	-3.4
-MAR.....	12966.	-1.	533.	-0.0	4.3	108.	-60.	-113.	-35.7	-51.1
-APR.....	12947.	-19.	401.	-0.1	3.2	108.	0.	-91.	0.0	-45.7
-MAY.....	13019.	72.	363.	0.6	2.9	116.	8.	-58.	7.4	-33.3
-JUN.....	13032.	13.	289.	0.1	2.3	81.	-35.	-69.	-30.2	-46.0
-JUL.....	13088.	56.	336.	0.4	2.6	145.	64.	86.	79.0	145.8
-AUG.....	13119.	31.	336.	0.2	2.6	77.	-68.	22.	-46.9	40.0
-SEP.....	13136.	17.	318.	0.1	2.5	84.	7.	8.	9.1	10.5
-OCT.....	13146.	10.	277.	0.1	2.2	61.	-23.	-19.	-27.4	-23.7
-NOV.....	13135.	-11.	233.	-0.1	1.8	42.	-19.	-48.	-31.1	-53.3
-DEC.....	13089.	-46.	131.	-0.4	1.0	54.	12.	-116.	28.6	-68.2
1982-JAN.....	13011.	-78.	84.	-0.6	0.6	66.	12.	-59.	22.2	-47.2
-FEB.....	13013.	2.	46.	0.0	0.4	34.	-32.	-134.	-48.5	-79.8

TABLE 231.2B

LIFE INSURANCE COMPANIES  
FARM MORTGAGES OUTSTANDING AND ACQUIRED  
SEASONALLY-ADJUSTED DATA

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		ACQUIRED IN MONTH (SAAR)	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		MONTH (SAAR)	YEAR	MONTH (SAAR)	YEAR		MONTH (SAAR)	MONTH	YEAR	MONTH
1975-JAN....	6332.	412.	341.	6.5	5.7	1018.	209.	-135.	25.9	-11.7
-FEB....	6442.	1451.	434.	22.9	7.2	2105.	1087.	1256.	106.7	148.0
-MAR....	6462.	244.	430.	3.8	7.1	1056.	-1049.	-19.	-49.9	-1.8
-APR....	6516.	671.	464.	10.4	7.7	1232.	176.	268.	16.7	27.8
-MAY....	6549.	408.	464.	6.3	7.6	862.	-370.	-217.	-30.0	-20.1
-JUN....	6556.	93.	438.	1.4	7.2	809.	-53.	-256.	-6.2	-24.0
-JUL....	6561.	51.	390.	0.8	6.3	736.	-72.	-534.	-8.9	-42.0
-AUG....	6581.	254.	384.	3.9	6.2	757.	20.	-239.	2.8	-24.0
-SEP....	6608.	325.	383.	4.9	6.2	914.	157.	72.	20.8	8.5
-OCT....	6642.	423.	383.	6.4	6.1	901.	-13.	-307.	-1.5	-25.4
-NOV....	6678.	443.	392.	6.7	6.2	1091.	190.	238.	21.1	27.9
-DEC....	6729.	644.	430.	9.6	6.8	1278.	187.	469.	17.1	57.9
1976-JAN....	6772.	528.	440.	7.8	6.9	1280.	3.	262.	0.2	25.7
-FEB....	6823.	640.	381.	9.5	5.9	1442.	161.	-663.	12.6	-31.5
-MAR....	6849.	316.	387.	4.6	6.0	1229.	-213.	173.	-14.7	16.4
-APR....	6882.	404.	366.	5.9	5.6	1287.	58.	55.	4.7	4.5
-MAY....	6947.	822.	398.	11.9	6.1	1440.	153.	578.	11.9	67.0
-JUN....	6979.	399.	423.	5.7	6.4	1365.	-74.	557.	-5.2	68.8
-JUL....	7044.	825.	494.	11.8	7.4	1936.	570.	1199.	41.8	162.8
-AUG....	7103.	736.	522.	10.4	7.9	1555.	-380.	799.	-19.7	105.5
-SEP....	7159.	705.	551.	9.9	8.3	1743.	188.	829.	12.1	90.7
-OCT....	7201.	519.	559.	7.3	8.4	1280.	-464.	379.	-26.6	42.1
-NOV....	7293.	1181.	615.	16.4	9.2	2010.	730.	919.	57.0	84.3
-DEC....	7406.	1481.	677.	20.3	10.1	2069.	59.	791.	2.9	61.9
1977-JAN....	7484.	992.	712.	13.4	10.5	2049.	-20.	769.	-1.0	60.0
-FEB....	7572.	1123.	749.	15.0	11.0	1901.	-148.	459.	-7.2	31.8
-MAR....	7675.	1330.	826.	17.6	12.1	2122.	222.	893.	11.7	72.7
-APR....	7817.	1850.	935.	24.6	13.6	2574.	451.	1287.	21.3	100.0
-MAY....	7920.	1337.	974.	17.1	14.0	2421.	-152.	981.	-5.9	68.2
-JUN....	8102.	2472.	1122.	31.2	16.1	2798.	376.	1432.	15.5	104.9
-JUL....	8203.	1300.	1158.	16.0	16.4	2492.	-306.	556.	-10.9	28.7
-AUG....	8304.	1306.	1201.	15.9	16.9	2829.	337.	1274.	13.5	81.9
-SEP....	8447.	1888.	1288.	22.7	18.0	2916.	87.	1172.	3.1	67.2
-OCT....	8550.	1318.	1349.	15.6	18.7	2236.	-680.	956.	-23.3	74.7
-NOV....	8651.	1292.	1358.	15.1	18.6	2345.	109.	335.	4.9	16.7
-DEC....	8827.	2361.	1421.	27.3	19.2	2799.	454.	730.	19.4	35.3
1978-JAN....	8952.	1629.	1468.	18.5	19.6	2547.	-252.	498.	-9.0	24.3
-FEB....	9076.	1603.	1504.	17.9	19.9	2485.	-62.	584.	-2.4	30.7
-MAR....	9242.	2208.	1567.	24.3	20.4	2614.	129.	492.	5.2	23.2
-APR....	9389.	1930.	1573.	20.9	20.1	2793.	179.	220.	6.9	8.5
-MAY....	9516.	1639.	1596.	17.5	20.1	2795.	2.	374.	0.1	15.5
-JUN....	9661.	1900.	1560.	20.0	19.3	2646.	-149.	-151.	-5.3	-5.4
-JUL....	9793.	1706.	1591.	17.7	19.4	3281.	635.	789.	24.0	31.7
-AUG....	9938.	1879.	1633.	19.2	19.7	3160.	-121.	331.	-3.7	11.7
-SEP....	10085.	1927.	1638.	19.4	19.4	3133.	-27.	217.	-0.9	7.4
-OCT....	10254.	2220.	1704.	22.0	19.9	3205.	72.	969.	2.3	43.3
-NOV....	10366.	1420.	1715.	13.9	19.8	2546.	-658.	202.	-20.5	8.6
-DEC....	10491.	1604.	1664.	15.5	18.9	2329.	-218.	-470.	-8.5	-16.8
1979-JAN....	10589.	1244.	1637.	11.9	18.3	2302.	-27.	-245.	-1.2	-9.6
-FEB....	10772.	2417.	1696.	22.8	18.7	3109.	807.	624.	35.1	25.1
-MAR....	10961.	2503.	1719.	23.2	18.6	3605.	496.	991.	16.0	37.9
-APR....	11093.	1689.	1704.	15.4	18.1	2503.	-1102.	-290.	-30.6	-10.4
-MAY....	11247.	2000.	1731.	18.0	18.2	2886.	383.	90.	15.3	3.2
-JUN....	11415.	2194.	1754.	19.5	18.2	3517.	631.	871.	21.9	32.9
-JUL....	11534.	1510.	1741.	13.2	17.8	2806.	-711.	-475.	-20.2	-14.9
-AUG....	11696.	2099.	1759.	18.2	17.7	3241.	435.	81.	15.5	2.6
-SEP....	11831.	1723.	1745.	14.7	17.3	2780.	-461.	-353.	-14.2	-11.3
-OCT....	11966.	1729.	1712.	14.6	16.7	3301.	522.	97.	18.8	3.0
-NOV....	12092.	1599.	1726.	13.4	16.7	2815.	-487.	268.	-14.7	10.5
-DEC....	12169.	966.	1679.	8.0	16.0	1818.	-997.	-511.	-35.4	-21.9
1980-JAN....	12285.	1460.	1696.	12.0	16.0	2639.	821.	337.	45.2	14.6
-FEB....	12387.	1279.	1617.	10.4	15.0	1992.	-647.	-1117.	-24.5	-35.9
-MAR....	12478.	1145.	1517.	9.2	13.8	2037.	45.	-1568.	2.3	-43.5
-APR....	12565.	1081.	1472.	8.7	13.3	2136.	99.	-367.	4.9	-14.7
-MAY....	12648.	1035.	1401.	8.2	12.5	1882.	-254.	-1004.	-11.9	-34.8
-JUN....	12676.	335.	1260.	2.6	11.0	1384.	-498.	-2133.	-26.5	-60.7
-JUL....	12722.	560.	1187.	4.4	10.3	1011.	-373.	-1795.	-26.9	-64.0
-AUG....	12754.	395.	1058.	3.1	9.0	884.	-128.	-2358.	-12.6	-72.7
-SEP....	12786.	390.	955.	3.1	8.1	1067.	183.	-1713.	20.7	-61.6
-OCT....	12836.	611.	870.	4.8	7.3	1153.	86.	-2149.	8.1	-65.1
-NOV....	12883.	575.	791.	4.5	6.5	1511.	359.	-1303.	31.1	-46.3
-DEC....	12952.	851.	782.	6.6	6.4	1646.	135.	-172.	8.9	-9.4
1981-JAN....	12999.	576.	714.	4.4	5.8	1462.	-184.	-1177.	-11.2	-44.6
-FEB....	13053.	661.	666.	5.1	5.4	1873.	411.	-119.	28.1	-6.0
-MAR....	13011.	-497.	532.	-3.8	4.3	992.	-881.	-1045.	-47.0	-51.3
-APR....	12971.	-465.	406.	-3.6	3.2	1180.	188.	-956.	18.9	-44.8
-MAY....	13010.	476.	362.	3.7	2.9	1247.	67.	-635.	5.7	-33.8
-JUN....	12964.	-546.	288.	-4.2	2.3	743.	-503.	-641.	-40.4	-46.3
-JUL....	13062.	1224.	340.	9.4	2.7	2539.	1796.	1528.	241.6	151.1
-AUG....	13090.	349.	336.	2.7	2.6	1261.	-1279.	377.	-50.4	42.7
-SEP....	13107.	206.	321.	1.6	2.5	1196.	-64.	129.	-5.1	12.1
-OCT....	13113.	73.	278.	0.6	2.2	870.	-326.	-283.	-27.3	-24.5
-NOV....	13116.	35.	233.	0.3	1.8	695.	-175.	-816.	-20.1	-54.0
-DEC....	13688.	-331.	137.	-2.5	1.1	528.	-167.	-1118.	-24.1	-67.9
1982-JAN....	13085.	-37.	86.	-0.3	0.7	757.	229.	-705.	43.5	-48.2
-FEB....	13102.	202.	49.	1.5	0.4	377.	-380.	-1496.	-50.2	-79.9



TABLE 231.3H

LIFE INSURANCE COMPANIES  
FARM MORTGAGES ACQUIRED  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1975-JAN.....	998.	-34.	-3.3	16.	173.
-FEB.....	1098.	64.	6.2	18.	188.
-MAR.....	1093.	33.	3.1	18.	188.
-APR.....	1121.	45.	4.2	18.	194.
-MAY.....	1101.	11.	1.0	18.	194.
-JUN.....	1079.	-16.	-1.6	17.	196.
-JUL.....	1038.	-72.	-6.5	16.	196.
-AUG.....	1018.	-78.	-7.1	16.	199.
-SEP.....	1025.	-49.	-4.6	16.	208.
-OCT.....	1007.	-67.	-6.2	16.	211.
-NOV.....	1019.	-12.	-1.2	16.	219.
-DEC.....	1075.	60.	6.8	16.	235.
1976-JAN.....	1095.	97.	9.7	17.	244.
-FEB.....	1047.	-51.	-4.6	16.	235.
-MAR.....	1064.	-29.	-2.7	16.	240.
-APR.....	1072.	-49.	-4.4	16.	241.
-MAY.....	1122.	21.	1.9	17.	249.
-JUN.....	1178.	99.	9.2	18.	258.
-JUL.....	1261.	223.	21.5	19.	271.
-AUG.....	1314.	296.	29.1	19.	278.
-SEP.....	1375.	350.	34.1	20.	287.
-OCT.....	1400.	393.	39.0	20.	288.
-NOV.....	1451.	432.	42.4	21.	293.
-DEC.....	1540.	465.	43.3	22.	307.
1977-JAN.....	1600.	505.	46.1	23.	314.
-FEB.....	1640.	593.	56.6	23.	316.
-MAR.....	1737.	673.	63.3	24.	328.
-APR.....	1865.	793.	74.0	26.	345.
-MAY.....	1954.	832.	74.2	27.	353.
-JUN.....	2101.	923.	78.4	28.	368.
-JUL.....	2131.	870.	69.0	28.	364.
-AUG.....	2213.	899.	68.4	29.	368.
-SEP.....	2299.	924.	67.2	30.	372.
-OCT.....	2364.	964.	68.9	30.	371.
-NOV.....	2383.	932.	64.2	30.	365.
-DEC.....	2460.	920.	59.7	31.	368.
1978-JAN.....	2500.	900.	56.3	31.	364.
-FEB.....	2551.	911.	55.5	31.	364.
-MAR.....	2603.	866.	49.9	31.	363.
-APR.....	2620.	755.	40.5	31.	356.
-MAY.....	2657.	703.	36.0	31.	354.
-JUN.....	2654.	553.	26.3	30.	349.
-JUL.....	2693.	562.	26.4	30.	346.
-AUG.....	2711.	498.	22.5	30.	342.
-SEP.....	2729.	430.	18.7	30.	339.
-OCT.....	2798.	434.	18.4	30.	343.
-NOV.....	2811.	428.	18.0	30.	344.
-DEC.....	2748.	288.	11.7	29.	333.
1979-JAN.....	2734.	234.	9.4	28.	326.
-FEB.....	2790.	239.	9.4	28.	327.
-MAR.....	2896.	293.	11.3	29.	336.
-APR.....	2862.	242.	9.2	28.	331.
-MAY.....	2876.	219.	8.2	28.	328.
-JUN.....	2975.	321.	12.1	29.	333.
-JUL.....	2938.	245.	9.1	28.	327.
-AUG.....	2938.	227.	8.4	27.	324.
-SEP.....	2911.	182.	6.7	27.	317.
-OCT.....	2924.	126.	4.5	27.	316.
-NOV.....	2942.	131.	4.7	26.	312.
-DEC.....	2879.	131.	4.8	25.	301.
1980-JAN.....	2912.	178.	6.5	25.	302.
-FEB.....	2823.	33.	1.2	24.	295.
-MAR.....	2653.	-243.	-8.4	23.	280.
-APR.....	2613.	-249.	-8.7	22.	281.
-MAY.....	2522.	-354.	-12.3	21.	283.
-JUN.....	2298.	-677.	-22.8	19.	272.
-JUL.....	2187.	-751.	-25.6	18.	273.
-AUG.....	2036.	-902.	-30.7	17.	268.
-SEP.....	1912.	-959.	-34.3	15.	267.
-OCT.....	1766.	-1158.	-39.6	14.	259.
-NOV.....	1690.	-1252.	-42.6	13.	261.
-DEC.....	1667.	-1212.	-42.1	13.	271.
1981-JAN.....	1573.	-1339.	-46.0	12.	271.
-FEB.....	1567.	-1256.	-44.5	12.	284.
-MAR.....	1454.	-1199.	-45.2	11.	278.
-APR.....	1363.	-1250.	-47.8	11.	268.
-MAY.....	1305.	-1217.	-48.3	10.	258.
-JUN.....	1236.	-1062.	-46.2	10.	242.
-JUL.....	1322.	-865.	-39.6	10.	257.
-AUG.....	1344.	-692.	-34.0	10.	264.
-SEP.....	1352.	-560.	-29.3	10.	271.
-OCT.....	1333.	-433.	-24.5	10.	279.
-NOV.....	1285.	-405.	-24.0	10.	285.
-DEC.....	1169.	-498.	-29.9	9.	278.
1982-JAN.....	1110.	-463.	-29.4	9.	282.
-FEB.....	976.	-591.	-37.7	7.	260.

\* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 232.1M

LIFE INSURANCE COMPANIES  
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	MADE IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1975-JAN....	496.	-74.	51.	-13.0	11.5	56.	22.	0.	64.7	0.0
-FEB....	500.	4.	-14.	0.8	-2.7	113.	57.	-31.	101.8	-21.5
-MAR....	466.	-34.	-54.	-6.8	-10.4	81.	-32.	-23.	-28.3	-22.1
-APR....	430.	-36.	-105.	-7.7	-19.6	46.	-35.	-71.	-43.2	-60.7
-MAY....	413.	-17.	-220.	-4.0	-34.8	64.	18.	-148.	39.1	-69.8
-JUN....	399.	-14.	-241.	-3.4	-37.7	54.	-10.	-36.	-15.6	-40.0
-JUL....	399.	0.	-206.	0.0	-34.0	73.	19.	0.	35.2	0.0
-AUG....	405.	6.	-226.	1.5	-35.8	69.	-4.	-19.	-5.5	-21.6
-SEP....	438.	33.	-198.	8.1	-31.1	94.	25.	40.	36.2	74.1
-OCT....	473.	35.	-144.	8.0	-23.3	105.	11.	60.	11.7	133.3
-NOV....	506.	33.	-89.	7.0	-15.0	90.	-15.	39.	-14.3	76.5
-DEC....	459.	-47.	-111.	-9.3	-19.5	94.	4.	60.	4.4	176.5
1976-JAN....	466.	7.	-30.	1.5	-6.0	104.	10.	48.	10.6	85.7
-FEB....	477.	11.	-23.	2.4	-4.6	109.	5.	-4.	4.8	-3.5
-MAR....	479.	2.	13.	0.4	2.8	116.	7.	35.	6.4	43.2
-APR....	501.	22.	71.	4.6	16.5	134.	18.	88.	15.5	191.3
-MAY....	482.	-19.	69.	-3.8	16.7	116.	-18.	52.	-13.4	81.3
-JUN....	490.	8.	91.	1.7	22.8	114.	-2.	60.	-1.7	111.1
-JUL....	487.	-3.	88.	-0.6	22.1	117.	3.	44.	2.6	60.3
-AUG....	494.	7.	89.	1.4	22.0	84.	-33.	15.	-28.2	21.7
-SEP....	520.	26.	82.	5.3	18.7	119.	35.	25.	41.7	26.6
-OCT....	582.	62.	109.	11.9	23.0	131.	12.	26.	10.1	24.8
-NOV....	592.	10.	86.	1.7	17.0	138.	7.	48.	5.3	53.3
-DEC....	553.	-39.	94.	-6.6	20.5	184.	46.	90.	33.3	95.7
1977-JAN....	567.	14.	101.	2.5	21.7	176.	-8.	72.	-4.3	69.2
-FEB....	614.	47.	137.	8.3	28.7	198.	22.	89.	12.5	81.7
-MAR....	603.	-11.	124.	-1.8	25.9	218.	20.	102.	10.1	87.9
-APR....	663.	60.	162.	10.0	32.3	245.	27.	111.	12.4	82.8
-MAY....	680.	17.	198.	2.6	41.1	230.	-15.	114.	-6.1	98.3
-JUN....	671.	-9.	181.	-1.3	36.9	199.	-31.	85.	-13.5	74.6
-JUL....	673.	2.	186.	0.3	38.2	165.	-34.	48.	-17.1	41.0
-AUG....	696.	23.	202.	3.4	40.9	186.	21.	102.	12.7	121.4
-SEP....	745.	49.	225.	7.0	43.3	207.	21.	88.	11.3	73.9
-OCT....	769.	24.	187.	3.2	32.1	197.	-10.	66.	-4.8	50.4
-NOV....	782.	13.	190.	1.7	32.1	172.	-25.	34.	-12.7	24.6
-DEC....	768.	-14.	215.	-1.8	38.9	243.	71.	59.	41.3	32.1
1978-JAN....	742.	-26.	175.	-3.4	30.9	203.	-40.	27.	-16.5	15.3
-FEB....	818.	76.	204.	10.2	33.2	264.	61.	66.	30.0	33.3
-MAR....	827.	9.	224.	1.1	37.1	271.	7.	53.	2.7	24.3
-APR....	846.	19.	183.	2.3	27.6	230.	-41.	-15.	-15.1	-6.1
-MAY....	800.	-46.	120.	-5.4	17.6	216.	-14.	-14.	-6.1	-6.1
-JUN....	869.	69.	198.	8.6	29.5	271.	55.	72.	25.5	36.2
-JUL....	856.	-13.	183.	-1.5	27.2	175.	-96.	10.	-35.4	6.1
-AUG....	841.	-15.	145.	-1.8	20.8	193.	18.	7.	10.3	3.8
-SEP....	862.	21.	117.	2.5	15.7	184.	-9.	-23.	-4.7	-11.1
-OCT....	800.	-62.	31.	-7.2	4.0	161.	-23.	-36.	-12.5	-18.3
-NOV....	882.	82.	100.	10.2	12.8	208.	47.	36.	29.2	20.9
-DEC....	912.	30.	144.	3.4	18.8	228.	20.	-15.	9.6	-6.2
1979-JAN....	913.	1.	171.	0.1	23.0	245.	17.	42.	7.5	20.7
-FEB....	943.	30.	125.	3.3	15.3	301.	56.	37.	22.9	14.0
-MAR....	850.	-93.	33.	-9.9	2.8	257.	-44.	-14.	-14.6	-5.2
-APR....	983.	133.	137.	15.6	16.2	343.	86.	113.	33.5	49.1
-MAY....	1010.	27.	210.	2.7	26.2	257.	-86.	41.	-25.1	19.0
-JUN....	942.	-68.	73.	-6.7	8.4	184.	-73.	-87.	-28.4	-32.1
-JUL....	937.	-5.	81.	-0.5	9.5	154.	-30.	-21.	-16.3	-12.0
-AUG....	974.	37.	133.	3.9	15.8	209.	55.	16.	35.7	8.3
-SEP....	948.	-26.	86.	-2.7	10.0	196.	-13.	12.	-6.2	6.5
-OCT....	1018.	70.	218.	7.4	27.2	240.	44.	79.	22.4	49.1
-NOV....	1052.	34.	170.	3.3	19.3	230.	-10.	22.	-4.2	10.6
-DEC....	996.	-56.	84.	-5.3	9.2	101.	-129.	-127.	-56.1	-55.7
1980-JAN....	833.	-163.	-80.	-16.4	-8.8	86.	-15.	-159.	-14.9	-64.9
-FEB....	809.	-24.	-134.	-2.9	-14.2	161.	75.	-140.	87.2	-46.5
-MAR....	665.	-144.	-185.	-17.8	-21.8	127.	-34.	-130.	-21.1	-50.6
-APR....	525.	-140.	-458.	-21.1	-46.6	45.	-82.	-298.	-64.6	-86.9
-MAY....	453.	-72.	-557.	-13.7	-55.1	26.	-19.	-231.	-42.2	-89.9
-JUN....	415.	-38.	-527.	-8.4	-55.9	53.	27.	-131.	103.8	-71.2
-JUL....	424.	9.	-513.	2.2	-54.7	71.	18.	-83.	34.0	-53.9
-AUG....	468.	44.	-506.	10.4	-52.0	121.	50.	-88.	70.4	-42.1
-SEP....	536.	68.	-412.	14.5	-43.5	131.	10.	-65.	8.3	-33.2
-OCT....	601.	65.	-417.	12.1	-41.0	180.	49.	-60.	37.4	-25.0
-NOV....	644.	43.	-408.	7.2	-38.8	144.	-36.	-86.	-20.0	-37.4
-DEC....	587.	-57.	-409.	-8.9	-41.1	88.	-56.	-13.	-38.9	-12.9
1981-JAN....	502.	-85.	-331.	-14.5	-39.7	63.	-25.	-23.	-28.4	-26.7
-FEB....	464.	-38.	-345.	-7.6	-42.6	98.	35.	-63.	55.6	-39.1
-MAR....	483.	19.	-182.	4.1	-27.4	104.	6.	-23.	6.1	-18.1
-APR....	482.	-1.	-43.	-0.2	-8.2	131.	27.	86.	26.0	191.1
-MAY....	521.	39.	68.	8.1	15.0	101.	-30.	75.	-22.9	288.5
-JUN....	469.	-52.	54.	-10.0	13.0	68.	-33.	15.	-32.7	28.3
-JUL....	361.	-108.	-63.	-23.0	-14.9	23.	-45.	-48.	-66.2	-67.6
-AUG....	328.	-33.	-140.	-9.1	-29.9	51.	28.	-70.	121.7	-57.9
-SEP....	300.	-28.	-236.	-8.5	-44.0	29.	-22.	-102.	-43.1	-77.9
-OCT....	271.	-29.	-330.	-9.7	-54.9	26.	-3.	-154.	-10.3	-85.6
-NOV....	271.	0.	-373.	0.0	-57.9	44.	18.	-100.	69.2	-69.4
-DEC....	279.	8.	-308.	3.0	-52.5	61.	17.	-27.	38.6	-30.7
1982-JAN....	268.	-11.	-234.	-3.9	-46.6	38.	-23.	-25.	-37.7	-39.7
-FEB....	280.	12.	-184.	4.5	-39.7	61.	23.	-37.	60.5	-37.8

TABLE 232.2H

LIFE INSURANCE COMPANIES  
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW  
SEASONALLY-ADJUSTED DATA

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	MADE IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAR)	YEAR				MONTH	YEAR		
1975-JAN....	517.	-477.	52.	-80.6	11.3	733.	285.	-33.	63.7	-4.2
-FEB....	498.	-183.	-15.	-35.3	-2.9	1172.	439.	-345.	60.0	-22.7
-MAR....	473.	-229.	-54.	-46.0	-10.3	805.	-367.	-198.	-31.3	-19.8
-APR....	429.	-326.	-108.	-68.9	-20.1	456.	-349.	-686.	-43.4	-60.1
-MAY....	416.	-133.	-220.	-31.0	-34.5	707.	251.	-1648.	55.1	-70.0
-JUN....	399.	-164.	-240.	-39.4	-37.5	699.	-8.	-470.	-1.2	-40.2
-JUL....	409.	129.	-205.	32.4	-33.5	998.	300.	-13.	42.9	-1.3
-AUG....	411.	35.	-225.	8.5	-35.4	867.	-132.	-223.	-13.2	-20.5
-SEP....	430.	288.	-192.	69.9	-30.9	1250.	384.	522.	44.3	71.6
-OCT....	451.	327.	-141.	76.1	-23.8	1402.	152.	807.	12.2	135.7
-NOV....	479.	487.	-83.	108.0	-14.7	1194.	-209.	544.	-14.9	83.9
-DEC....	470.	-95.	-122.	-19.9	-20.6	1179.	-15.	731.	-1.2	163.3
1976-JAN....	483.	169.	-34.	36.0	-6.6	1309.	131.	577.	11.1	78.7
-FEB....	473.	-102.	-25.	-21.1	-5.0	1122.	-188.	-51.	-14.3	-4.3
-MAR....	486.	183.	13.	38.7	2.8	1176.	55.	371.	4.9	46.2
-APR....	498.	163.	69.	33.5	16.0	1336.	160.	880.	13.6	193.2
-MAY....	486.	-131.	69.	-26.3	16.7	1300.	-36.	593.	-2.7	83.9
-JUN....	496.	143.	97.	29.5	24.3	1502.	201.	803.	15.5	114.9
-JUL....	504.	95.	95.	19.1	23.2	1618.	116.	619.	7.7	62.0
-AUG....	506.	36.	95.	7.1	23.1	1086.	-532.	219.	-32.9	25.3
-SEP....	515.	119.	85.	23.6	19.8	1550.	464.	299.	42.7	24.0
-OCT....	554.	700.	103.	135.7	22.8	1683.	133.	280.	8.6	20.0
-NOV....	560.	78.	80.	14.1	16.8	1809.	126.	615.	7.5	51.5
-DEC....	554.	-60.	84.	-13.8	17.8	2237.	429.	1058.	23.7	89.8
1977-JAN....	582.	449.	100.	81.0	20.7	2216.	-21.	907.	-0.9	69.2
-FEB....	605.	328.	131.	56.2	27.8	2033.	-183.	911.	-8.3	81.2
-MAR....	611.	86.	125.	14.2	25.7	2233.	200.	1057.	9.8	89.8
-APR....	660.	913.	162.	149.4	32.4	2450.	217.	1114.	9.7	83.4
-MAY....	686.	402.	201.	60.9	41.3	2655.	205.	1355.	8.4	104.2
-JUN....	688.	16.	191.	2.3	38.6	2724.	69.	1222.	2.6	81.4
-JUL....	706.	257.	203.	37.4	40.2	2357.	-367.	740.	-13.5	45.7
-AUG....	721.	207.	215.	29.3	42.5	2412.	55.	1326.	2.3	122.1
-SEP....	743.	314.	228.	43.5	44.2	2608.	196.	1059.	8.1	68.3
-OCT....	732.	-122.	179.	-16.5	32.3	2442.	-167.	759.	-6.4	45.1
-NOV....	735.	38.	176.	5.1	31.4	2101.	-341.	292.	-14.0	16.2
-DEC....	749.	182.	195.	24.6	35.1	2931.	830.	694.	39.5	31.0
1978-JAN....	756.	85.	173.	11.3	29.8	2631.	-300.	414.	-10.3	18.7
-FEB....	798.	698.	194.	92.3	32.0	2736.	106.	704.	4.0	34.6
-MAR....	840.	681.	229.	85.4	37.5	2828.	91.	595.	3.3	26.6
-APR....	847.	88.	188.	10.5	28.4	2288.	-540.	-162.	-19.1	-6.6
-MAY....	804.	-395.	118.	-46.7	17.2	2527.	239.	-128.	10.4	-4.8
-JUN....	900.	2306.	212.	286.8	30.9	3883.	1356.	1159.	53.7	42.5
-JUL....	917.	223.	211.	24.7	29.8	2644.	-1238.	287.	-31.9	12.2
-AUG....	882.	-342.	160.	-37.3	22.2	2447.	-197.	35.	-7.4	1.5
-SEP....	865.	-181.	122.	-20.5	16.4	2288.	-160.	-321.	-6.5	-12.3
-OCT....	765.	-668.	32.	-77.2	4.4	1886.	-402.	-556.	-17.6	-22.8
-NOV....	823.	1084.	88.	141.8	11.9	2351.	465.	250.	24.7	11.9
-DEC....	864.	657.	115.	79.8	15.4	2780.	429.	-151.	18.3	-5.1
1979-JAN....	922.	1009.	166.	116.7	22.0	3392.	612.	762.	22.0	29.0
-FEB....	912.	-118.	113.	-12.8	14.2	3121.	-271.	385.	-8.0	14.1
-MAR....	865.	-424.	25.	-46.5	3.0	2712.	-409.	-116.	-13.1	-4.1
-APR....	996.	3818.	149.	441.3	17.5	3413.	701.	1125.	25.9	49.2
-MAY....	1014.	235.	210.	23.6	26.1	3035.	-378.	508.	-11.1	20.1
-JUN....	981.	-333.	81.	-32.9	9.0	2744.	-291.	-1138.	-9.6	-29.3
-JUL....	1025.	698.	109.	71.2	11.9	2433.	-311.	-211.	-11.3	-8.0
-AUG....	1032.	79.	150.	7.7	17.0	2531.	98.	84.	4.0	3.4
-SEP....	952.	-639.	87.	-61.9	10.1	2434.	-97.	146.	-3.8	6.4
-OCT....	976.	333.	211.	35.0	27.6	2728.	295.	843.	12.1	44.7
-NOV....	976.	-3.	153.	-0.3	18.6	2430.	-298.	79.	-10.9	3.4
-DEC....	920.	-496.	55.	-50.8	6.4	1250.	-1180.	-1530.	-48.6	-55.0
1980-JAN....	833.	-642.	-89.	-69.8	-9.7	1268.	17.	-2125.	1.4	-62.6
-FEB....	776.	-475.	-136.	-57.0	-14.9	1681.	413.	-1440.	32.6	-46.2
-MAR....	680.	-616.	-185.	-79.4	-21.4	1355.	-325.	-1357.	-19.4	-50.0
-APR....	539.	-639.	-457.	-93.9	-45.9	442.	-913.	-2971.	-67.4	-87.0
-MAY....	453.	-471.	-560.	-87.4	-55.3	307.	-135.	-2728.	-30.5	-69.9
-JUN....	434.	-184.	-546.	-40.6	-55.7	818.	511.	-1926.	166.2	-70.2
-JUL....	473.	768.	-553.	177.0	-53.9	1161.	343.	-1272.	41.9	-52.3
-AUG....	500.	450.	-532.	95.3	-51.6	1428.	267.	-1103.	23.0	-43.6
-SEP....	539.	747.	-413.	149.5	-43.4	1645.	217.	-789.	15.2	-32.4
-OCT....	578.	693.	-398.	128.5	-40.8	1976.	331.	-752.	20.1	-27.6
-NOV....	594.	220.	-382.	38.1	-39.2	1449.	-527.	-981.	-26.7	-40.4
-DEC....	533.	-431.	-387.	-72.7	-42.1	1108.	-341.	-143.	-23.6	-11.4
1981-JAN....	498.	-295.	-335.	-55.5	-40.2	981.	-127.	-287.	-11.4	-22.6
-FEB....	443.	-375.	-333.	-75.3	-42.9	1029.	48.	-652.	4.9	-38.8
-MAR....	495.	1241.	-185.	280.0	-27.2	1117.	88.	-238.	8.6	-17.6
-APR....	498.	37.	-40.	7.4	-7.5	1277.	160.	835.	14.3	188.9
-MAY....	522.	372.	69.	74.7	15.1	1199.	-78.	892.	-6.1	290.2
-JUN....	493.	-260.	59.	-49.7	13.5	1074.	-125.	256.	-10.4	31.3
-JUL....	406.	-445.	-66.	-90.2	-14.0	380.	-694.	-780.	-64.6	-67.2
-AUG....	351.	-335.	-148.	-82.4	-29.7	594.	213.	-834.	56.0	-58.4
-SEP....	302.	-294.	-237.	-83.5	-43.9	365.	-229.	-1280.	-38.6	-77.8
-OCT....	260.	-252.	-317.	-83.4	-54.9	278.	-86.	-1698.	-23.7	-85.9
-NOV....	249.	-111.	-345.	-42.8	-58.1	429.	150.	-1020.	53.9	-70.4
-DEC....	251.	34.	-281.	13.5	-52.8	784.	355.	-324.	82.9	-29.2
1982-JAN....	265.	234.	-233.	93.2	-46.7	615.	-168.	-366.	-21.5	-37.3
-FEB....	267.	22.	-176.	8.1	-39.7	647.	32.	-382.	5.1	-37.1

TABLE 232.3B

LIFE INSURANCE COMPANIES  
NEW FARM MORTGAGE COMMITMENTS  
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1975-JAN....	1068.	-3.	-0.3	17.	185.	107.	123.
-FEB....	1037.	-89.	-7.9	17.	178.	94.	115.
-MAR....	1014.	-121.	-10.7	16.	174.	93.	111.
-APR....	943.	-217.	-18.7	15.	163.	84.	103.
-MAY....	795.	-475.	-37.4	13.	140.	72.	89.
-JUN....	759.	-469.	-38.2	12.	138.	70.	87.
-JUL....	759.	-465.	-38.0	12.	143.	73.	91.
-AUG....	740.	-461.	-38.4	12.	144.	73.	90.
-SEP....	780.	-396.	-33.7	12.	158.	76.	93.
-OCT....	840.	-287.	-25.5	13.	176.	83.	100.
-NOV....	879.	-216.	-19.7	14.	189.	86.	107.
-DEC....	939.	-129.	-12.1	14.	205.	87.	104.
1976-JAN....	987.	-81.	-7.6	15.	220.	90.	115.
-FEB....	983.	-54.	-5.2	15.	220.	94.	117.
-MAR....	1018.	4.	0.4	15.	229.	96.	121.
-APR....	1106.	163.	17.3	17.	248.	103.	128.
-MAY....	1158.	363.	45.7	17.	257.	103.	128.
-JUN....	1218.	459.	60.5	18.	267.	103.	128.
-JUL....	1262.	503.	66.3	19.	272.	100.	126.
-AUG....	1277.	537.	72.6	19.	271.	97.	125.
-SEP....	1302.	522.	66.9	19.	272.	95.	125.
-OCT....	1328.	488.	58.1	19.	273.	95.	126.
-NOV....	1376.	497.	56.5	20.	278.	95.	122.
-DEC....	1466.	527.	56.1	21.	292.	95.	122.
1977-JAN....	1538.	551.	55.8	22.	301.	96.	121.
-FEB....	1627.	644.	65.5	23.	314.	99.	125.
-MAR....	1729.	711.	69.8	24.	326.	100.	123.
-APR....	1840.	734.	66.4	25.	340.	99.	125.
-MAY....	1954.	796.	68.7	27.	353.	100.	125.
-JUN....	2039.	821.	67.4	28.	357.	97.	123.
-JUL....	2087.	825.	65.4	28.	356.	98.	123.
-AUG....	2189.	912.	71.4	29.	364.	99.	123.
-SEP....	2277.	975.	74.9	30.	369.	99.	124.
-OCT....	2343.	1015.	76.4	30.	368.	99.	121.
-NOV....	2377.	1001.	72.7	30.	364.	100.	122.
-DEC....	2436.	970.	66.2	30.	365.	99.	124.
1978-JAN....	2463.	925.	60.1	30.	359.	99.	121.
-FEB....	2529.	902.	55.4	31.	361.	99.	121.
-MAR....	2582.	853.	49.3	31.	360.	99.	122.
-APR....	2567.	727.	39.5	30.	349.	98.	119.
-MAY....	2553.	599.	30.7	30.	340.	96.	116.
-JUN....	2625.	586.	28.7	30.	345.	99.	120.
-JUL....	2635.	548.	26.3	30.	339.	98.	119.
-AUG....	2642.	453.	20.7	29.	333.	97.	118.
-SEP....	2619.	342.	15.0	29.	325.	96.	116.
-OCT....	2583.	240.	10.2	28.	317.	92.	112.
-NOV....	2619.	242.	10.2	28.	320.	93.	115.
-DEC....	2604.	168.	6.9	27.	315.	95.	115.
1979-JAN....	2646.	183.	7.4	27.	316.	97.	116.
-FEB....	2683.	154.	6.1	27.	315.	96.	114.
-MAR....	2669.	87.	3.4	27.	309.	92.	110.
-APR....	2782.	215.	8.4	27.	322.	97.	115.
-MAY....	2823.	270.	10.6	27.	322.	98.	118.
-JUN....	2736.	111.	4.2	26.	306.	92.	113.
-JUL....	2715.	80.	3.0	26.	302.	92.	113.
-AUG....	2731.	89.	3.4	25.	301.	93.	116.
-SEP....	2743.	124.	4.7	25.	299.	94.	114.
-OCT....	2822.	239.	9.3	26.	305.	97.	121.
-NOV....	2844.	225.	8.6	25.	302.	97.	118.
-DEC....	2717.	113.	4.3	24.	284.	94.	115.
1980-JAN....	2558.	-88.	-3.3	22.	265.	88.	109.
-FEB....	2418.	-265.	-9.9	21.	253.	86.	107.
-MAR....	2288.	-381.	-14.3	20.	242.	86.	105.
-APR....	1990.	-792.	-28.5	17.	214.	76.	92.
-MAY....	1759.	-1064.	-37.7	15.	197.	70.	86.
-JUN....	1628.	-1108.	-40.5	13.	192.	71.	86.
-JUL....	1545.	-1170.	-43.1	13.	193.	71.	86.
-AUG....	1457.	-1274.	-46.6	12.	192.	72.	85.
-SEP....	1392.	-1351.	-49.3	11.	194.	73.	89.
-OCT....	1332.	-1490.	-52.8	11.	195.	75.	87.
-NOV....	1246.	-1598.	-56.2	10.	192.	74.	87.
-DEC....	1233.	-1484.	-54.6	10.	201.	74.	87.
1981-JAN....	1210.	-1348.	-52.7	10.	209.	77.	91.
-FEB....	1147.	-1271.	-52.6	9.	208.	73.	90.
-MAR....	1124.	-1164.	-50.9	9.	215.	77.	100.
-APR....	1210.	-780.	-39.2	9.	238.	89.	115.
-MAY....	1285.	-474.	-26.9	10.	254.	98.	127.
-JUN....	1300.	-328.	-20.1	10.	255.	105.	126.
-JUL....	1252.	-293.	-19.0	10.	243.	95.	114.
-AUG....	1182.	-275.	-18.9	9.	232.	88.	105.
-SEP....	1080.	-312.	-22.4	8.	217.	80.	97.
-OCT....	926.	-406.	-30.5	7.	194.	69.	87.
-NOV....	826.	-420.	-33.7	6.	183.	64.	81.
-DEC....	799.	-434.	-35.2	6.	190.	68.	86.
1982-JAN....	774.	-436.	-36.0	6.	196.	70.	91.
-FEB....	737.	-410.	-35.7	6.	197.	76.	97.

\* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-CF-MONTH DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

301 FARM NON-REAL-ESTATE LOANS

301.1 AMOUNT AND CHANGE FROM PREVIOUS YEAR.....30

302 SEASONAL BORROWING FROM FEDERAL RESERVE BANKS

302.1 NUMBER OF BANKS AND AVERAGE DAILY BORROWING.....31

FOR INFORMATION OF THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO ANALYSES OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE THE FOLLOWING ARTICLES:

"SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW,"  
 BY EMANUEL MELICHAR AND HARRIET HOLDERNESS,  
AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51;

"THE FEDERAL RESERVE SEASONAL BORROWING PRIVILEGE,"  
 BY EMANUEL MELICHAR,  
 IN FUTURE SOURCES OF LOANABLE FUNDS FOR AGRICULTURAL BANKS,  
 FEDERAL RESERVE BANK OF KANSAS CITY, 1980, PP. 111-132.

TABLE 301.1B

## FARM NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS

END OF MONTH	AMOUNT			CHANGE FROM PREVIOUS YEAR			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS	ALL COMMERCIAL BANKS	
		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED
1975-JAN....	3599.	****	****	-102.	***	***	-2.8	****	****
-FEB....	3498.	****	****	-238.	***	***	-6.4	****	****
-MAR....	3390.	****	****	-398.	***	***	-10.5	****	****
-APR....	3425.	****	****	-382.	***	***	-10.0	****	****
-MAY....	3397.	****	****	-391.	***	***	-10.3	****	****
-JUN....	3458.	19.1	18.9	-380.	0.6	0.6	-9.9	3.4	3.4
-JUL....	3549.	****	****	-308.	***	***	-8.0	****	****
-AUG....	3581.	****	****	-268.	***	***	-7.0	****	****
-SEP....	3631.	****	****	-106.	***	***	-2.8	****	****
-OCT....	3597.	****	****	-112.	***	***	-3.0	****	****
-NOV....	3547.	****	****	-178.	***	***	-4.8	****	****
-DEC....	3640.	20.2	20.3	-9.	1.9	1.9	-0.2	10.5	10.4
1976-JAN....	3141.	****	****	-458.	***	***	-12.7	****	****
-FEB....	3128.	****	****	-370.	***	***	-10.6	****	****
-MAR....	3192.	20.5	20.9	-198.	***	***	-5.8	****	****
-APR....	3234.	****	****	-191.	***	***	-5.6	****	****
-MAY....	3370.	****	****	-27.	***	***	-0.8	****	****
-JUN....	3568.	22.2	21.9	110.	3.1	3.1	3.2	16.3	16.3
-JUL....	3564.	****	****	15.	***	***	0.4	****	****
-AUG....	3553.	****	****	-28.	***	***	-0.8	****	****
-SEP....	3541.	22.9	22.5	-98.	***	***	-2.5	****	****
-OCT....	3553.	****	****	-44.	***	***	-1.2	****	****
-NOV....	3513.	****	****	-34.	***	***	-1.0	****	****
-DEC....	3579.	23.2	23.3	-61.	3.1	3.1	-1.7	15.2	15.1
1977-JAN....	3520.	****	****	379.	***	***	12.1	****	****
-FEB....	3474.	****	****	345.	***	***	14.1	****	****
-MAR....	3575.	23.7	24.3	383.	3.2	3.4	12.0	15.8	16.1
-APR....	3670.	****	****	436.	***	***	13.5	****	****
-MAY....	3801.	****	****	431.	***	***	12.8	****	****
-JUN....	3936.	25.6	25.4	368.	3.5	3.4	10.3	15.6	15.7
-JUL....	3971.	****	****	407.	***	***	11.4	****	****
-AUG....	3951.	****	****	398.	***	***	11.2	****	****
-SEP....	3984.	26.3	25.8	443.	3.4	3.3	12.5	14.8	14.7
-OCT....	3977.	****	****	424.	***	***	11.9	****	****
-NOV....	3907.	****	****	394.	***	***	11.2	****	****
-DEC....	3928.	25.7	25.8	349.	2.5	2.5	9.8	10.8	10.7
1978-JAN....	3837.	****	****	317.	***	***	9.0	****	****
-FEB....	3776.	****	****	302.	***	***	8.7	****	****
-MAR....	3907.	25.5	26.1	332.	1.8	1.9	9.3	7.5	7.6
-APR....	4002.	****	****	332.	***	***	9.0	****	****
-MAY....	4195.	****	****	394.	***	***	10.4	****	****
-JUN....	4303.	27.0	26.7	367.	1.4	1.4	9.3	5.4	5.4
-JUL....	4376.	****	****	405.	***	***	10.2	****	****
-AUG....	4436.	****	****	485.	***	***	12.3	****	****
-SEP....	4464.	28.1	27.6	480.	1.8	1.8	12.0	6.8	6.8
-OCT....	4512.	****	****	535.	***	***	13.5	****	****
-NOV....	4452.	****	****	545.	***	***	13.9	****	****
-DEC....	4511.	28.2	28.3	583.	2.5	2.5	14.8	9.6	9.5
1979-JAN....	4470.	****	****	633.	***	***	16.5	****	****
-FEB....	4440.	****	****	664.	***	***	17.6	****	****
-MAR....	4577.	28.1	28.9	670.	2.7	2.7	17.1	10.4	10.5
-APR....	4650.	****	****	648.	***	***	16.2	****	****
-MAY....	4830.	****	****	635.	***	***	15.1	****	****
-JUN....	4915.	29.8	29.5	612.	2.8	2.8	14.2	10.3	10.4
-JUL....	4981.	****	****	605.	***	***	13.8	****	****
-AUG....	4939.	****	****	503.	***	***	11.3	****	****
-SEP....	5021.	30.8	30.3	557.	2.8	2.7	12.5	9.8	9.9
-OCT....	5001.	****	****	489.	***	***	10.8	****	****
-NOV....	4896.	****	****	444.	***	***	10.0	****	****
-DEC....	4889.	31.0	31.1	378.	2.8	2.8	8.4	10.0	9.9
1980-JAN....	4922.	****	****	452.	***	***	10.1	****	****
-FEB....	4928.	****	****	488.	***	***	11.0	****	****
-MAR....	4989.	30.5	31.3	412.	2.4	2.4	9.0	8.5	8.4
-APR....	5009.	****	****	359.	***	***	7.7	****	****
-MAY....	5028.	****	****	198.	***	***	4.1	****	****
-JUN....	5146.	31.1	30.8	231.	1.3	1.3	4.7	4.3	4.4
-JUL....	5387.	****	****	406.	***	***	8.2	****	****
-AUG....	5379.	****	****	440.	***	***	8.9	****	****
-SEP....	5423.	31.6	31.1	402.	0.8	0.8	8.0	2.5	2.6
-OCT....	5321.	****	****	320.	***	***	6.4	****	****
-NOV....	5366.	****	****	470.	***	***	9.6	****	****
-DEC....	5404.	31.6	31.6	515.	0.5	0.5	10.5	1.7	1.6
1981-JAN....	5335.	****	****	413.	***	***	8.4	****	****
-FEB....	5374.	****	****	446.	***	***	9.1	****	****
-MAR....	5305.	31.4	32.1	316.	0.9	0.9	6.3	2.8	2.7
-APR....	5589.	****	****	580.	***	***	14.6	****	****
-MAY....	5761.	****	****	733.	***	***	14.6	****	****
-JUN....	5902.	33.2	32.9	756.	2.1	2.1	14.7	6.8	6.8
-JUL....	5975.	****	****	588.	***	***	10.9	****	****
-AUG....	5977.	****	****	598.	***	***	11.1	****	****
-SEP....	5978.	33.6	33.1	555.	2.0	1.9	10.2	6.2	6.3
-OCT....	5904.	****	****	583.	***	***	11.0	****	****
-NOV....	5781.	****	****	415.	***	***	7.7	****	****
-DEC....	5702.	32.9	32.9	298.	1.3	1.3	5.5	4.1	4.1
1982-JAN....	5716.	****	****	381.	***	***	7.1	****	****
-FEB....	5778.	****	****	404.	***	***	7.5	****	****
-MAR....	5923.	33.2	34.0	618.	1.8	1.8	11.6	5.8	5.7
-APR....	6004.	****	****	415.	***	***	7.4	****	****

LARGE-BANK DATA ARE FOR ABOUT 170 COMMERCIAL BANKS THAT REPORT ASSETS AND LIABILITIES WEEKLY. THESE BANKS HAD DOMESTIC ASSETS OF \$750 MILLION OR MORE AS OF DECEMBER 31, 1977.

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (DATA FOR UNINSURED BANKS ARE ESTIMATED). PRIOR TO 1976, REPORTS ARE AVAILABLE FOR JUNE AND DECEMBER ONLY. DATA FOR MARCH 1982 WERE PROJECTED ON MAY 6, USING REPORTS RECEIVED FROM 59 PERCENT OF ALL BANKS.

TABLE 302.1N  
COMMERCIAL BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE  
WEEK ENDING ON LAST WEDNESDAY OF MONTH

MONTH	NUMBER OF BANKS			AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS)		
	TOTAL	DEPOSIT SIZE OF BANK		TOTAL	DEPOSIT SIZE OF BANK	
		UP TO \$100 MILLION	OVER \$100 MILLION		UP TO \$100 MILLION	OVER \$100 MILLION
1975-JAN....	12.	12.	0.	10101.	10101.	0.
-FEB....	15.	15.	0.	9713.	9713.	0.
-MAR....	10.	10.	0.	6744.	6744.	0.
-APR....	9.	9.	0.	7080.	7080.	0.
-MAY....	13.	11.	2.	8843.	5914.	2929.
-JUN....	17.	15.	2.	10518.	6875.	3643.
-JUL....	29.	28.	1.	22602.	15888.	6714.
-AUG....	39.	37.	2.	40110.	31110.	9000.
-SEP....	40.	34.	6.	66018.	35532.	30486.
-OCT....	40.	35.	5.	59673.	35673.	24000.
-NOV....	23.	21.	2.	25704.	21204.	4500.
-DEC....	13.	13.	0.	12850.	12850.	0.
1976-JAN....	7.	7.	0.	8267.	8267.	0.
-FEB....	10.	10.	0.	8233.	8233.	0.
-MAR....	17.	17.	0.	9605.	9605.	0.
-APR....	20.	20.	0.	11153.	11153.	0.
-MAY....	21.	21.	0.	11637.	11637.	0.
-JUN....	42.	41.	1.	27898.	25898.	2000.
-JUL....	38.	37.	1.	25957.	20243.	5714.
-AUG....	40.	39.	1.	23354.	17354.	6000.
-SEP....	49.	48.	1.	33618.	29618.	4000.
-OCT....	40.	38.	2.	33297.	29154.	4143.
-NOV....	31.	31.	0.	27215.	27215.	0.
-DEC....	19.	19.	0.	9970.	9970.	0.
1977-JAN....	8.	8.	0.	8113.	8113.	0.
-FEB....	10.	10.	0.	11353.	11353.	0.
-MAR....	17.	17.	0.	14161.	14161.	0.
-APR....	21.	21.	0.	15030.	15030.	0.
-MAY....	45.	44.	1.	34503.	32503.	2000.
-JUN....	59.	55.	4.	70158.	45658.	24500.
-JUL....	63.	59.	4.	68701.	48508.	20193.
-AUG....	99.	89.	10.	130235.	80936.	49299.
-SEP....	92.	83.	9.	115456.	73456.	42000.
-OCT....	81.	74.	7.	116094.	74794.	41300.
-NOV....	53.	45.	8.	74288.	41488.	32800.
-DEC....	34.	31.	3.	52761.	34461.	18300.
1978-JAN....	23.	23.	0.	35588.	35588.	0.
-FEB....	31.	31.	0.	52858.	52858.	0.
-MAR....	51.	49.	2.	51892.	50535.	1357.
-APR....	43.	42.	1.	49400.	44686.	4714.
-MAY....	93.	85.	8.	114954.	88968.	25986.
-JUN....	109.	100.	9.	133794.	101623.	32171.
-JUL....	128.	122.	6.	150938.	119581.	31357.
-AUG....	161.	150.	11.	206810.	158153.	48657.
-SEP....	160.	147.	13.	204226.	156046.	48180.
-OCT....	159.	144.	15.	235448.	158958.	76490.
-NOV....	117.	102.	15.	180107.	105834.	74273.
-DEC....	76.	69.	7.	131159.	87763.	43396.
1979-JAN....	62.	56.	6.	112467.	78597.	33870.
-FEB....	82.	74.	8.	123199.	95949.	27250.
-MAR....	100.	92.	8.	134302.	100166.	34136.
-APR....	114.	106.	8.	141221.	106178.	35043.
-MAY....	164.	148.	16.	217666.	142576.	75090.
-JUN....	177.	163.	14.	195382.	143859.	51523.
-JUL....	156.	143.	13.	166925.	126754.	40171.
-AUG....	165.	156.	9.	185863.	147963.	37900.
-SEP....	158.	147.	11.	180358.	108602.	71756.
-OCT....	155.	143.	12.	185185.	133947.	51238.
-NOV....	107.	101.	6.	135023.	101323.	33700.
-DEC....	63.	58.	5.	81172.	60557.	20615.
1980-JAN....	52.	45.	7.	96566.	43494.	53072.
-FEB....	70.	63.	7.	102039.	67310.	34729.
-MAR....	115.	102.	13.	176657.	101015.	75642.
-APR....	131.	118.	13.	170594.	102680.	67914.
-MAY....	52.	50.	2.	29146.	28325.	821.
-JUN....	19.	19.	0.	8806.	8806.	0.
-JUL....	15.	15.	0.	7615.	7615.	0.
-AUG....	16.	15.	1.	10520.	8520.	2000.
-SEP....	38.	37.	1.	30925.	26925.	4000.
-OCT....	55.	48.	7.	87339.	53929.	33410.
-NOV....	66.	57.	9.	111483.	67754.	43729.
-DEC....	70.	63.	7.	114164.	78936.	35228.
1981-JAN....	57.	50.	7.	130984.	95970.	35014.
-FEB....	86.	77.	9.	155397.	103140.	52257.
-MAR....	121.	103.	18.	194120.	118747.	75373.
-APR....	114.	101.	13.	174543.	103514.	71029.
-MAY....	181.	162.	19.	308510.	193222.	115288.
-JUN....	201.	180.	21.	305707.	195956.	109751.
-JUL....	198.	184.	14.	256288.	195946.	60342.
-AUG....	206.	187.	19.	243916.	180558.	63358.
-SEP....	186.	169.	17.	241704.	174135.	67569.
-OCT....	145.	131.	14.	180667.	129969.	50698.
-NOV....	85.	76.	9.	73273.	60943.	12330.
-DEC....	48.	41.	7.	77654.	53748.	23906.
1982-JAN....	57.	50.	7.	99186.	68279.	30907.
-FEB....	89.	78.	11.	150737.	107809.	42928.
-MAR....	123.	110.	13.	199836.	134887.	64949.
-APR....	137.	122.	15.	181921.	129102.	52819.

THE SEASONAL BORROWING PRIVILEGE WAS IMPLEMENTED ON APRIL 19, 1973.  
DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.  
FOR ADDITIONAL INFORMATION, SEE NOTE ON PAGE 29.

## Average interest rates on business and farm borrowings (percent)

Date	Effective rates on bank loans, U.S., first week of second month of quarter					Stated nominal rates, first day of quarter									
	Business loans		Non-real-estate farm loans			Prime rate, large banks	Average of most common farm loan rates at banks surveyed quarterly in specified F.R. Districts						Farm Credit System		
	Prime rate, large banks	Average, all banks	Large banks	Other banks	All banks		Feeder cattle loans			Other operating loans			Production credit assns.	Federal land banks	
						Chicago City	Kansas City	Dallas	Chicago	Minne- apolis	Kansas City	Dallas			
1977-01	6.35	7.6	8.3	8.9	8.8	6.25	8.7	8.8	9.3	8.8	9.1	8.9	9.3	8.2	8.5
-02	6.35	7.6	8.1	8.9	8.7	6.25	8.7	8.8	9.3	8.8	9.2	9.0	9.2	8.1	8.4
-03	6.86	7.9	8.4	8.9	8.7	6.75	8.7	8.8	9.3	8.8	9.2	9.0	9.2	7.9	8.3
-04	7.90	8.6	9.1	9.0	9.1	7.25	8.8	8.9	9.3	8.9	9.2	9.0	9.3	8.0	8.3
1978-01	8.16	8.9	9.3	9.1	9.2	7.75	8.8	8.9	9.4	8.9	9.2	9.0	9.4	8.4	8.2
-02	8.16	9.1	9.6	9.2	9.3	8.00	8.9	8.9	9.4	9.0	9.2	9.1	9.4	8.7	8.3
-03	9.20	10.0	10.4	9.3	9.6	9.00	9.1	9.1	9.5	9.2	9.4	9.2	9.5	9.0	8.3
-04	10.78	11.4	11.7	10.0	10.4	9.75	9.4	9.3	9.7	9.5	9.5	9.4	9.7	9.2	8.4
1979-01	12.09	12.2	12.5	10.4	11.0	11.75	10.1	9.9	10.1	10.2	10.2	9.9	10.1	10.0	8.7
-02	12.09	12.3	12.8	10.7	11.2	11.75	10.5	10.2	10.2	10.5	10.4	10.3	10.2	10.6	9.0
-03	12.09	12.3	12.9	10.9	11.3	11.50	10.8	10.4	10.3	10.9	10.8	11.1	10.3	10.9	9.3
-04	16.39	15.8	16.2	13.1	13.6	13.50	11.7	11.5	11.4	11.7	11.8	11.6	11.3	11.0	9.3
1980-01	16.39	15.7	16.0	13.7	14.1	15.25	13.5	13.0	13.1	13.6	13.6	13.1	13.0	12.1	9.8
-02	18.81	17.8	18.5	17.1	17.4	19.50	17.1	16.5	16.2	17.1	16.4	16.5	15.8	13.7	10.6
-03	11.30	11.6	12.8	13.7	13.5	12.00	14.0	14.0	13.2	14.0	15.3	14.1	13.2	13.3	10.6
-04	15.56	15.6	16.3	15.3	15.5	13.50	14.3	14.0	13.3	14.3	14.0	14.1	13.3	12.0	10.3
1981-01	20.56	19.8	19.9	17.5	17.9	21.50	17.3	16.9	18.6	17.4	17.6	17.1	18.4	12.9	10.6
-02	19.90	19.9	19.5	17.5	17.9	17.50	16.5	16.3	17.6	16.5	17.0	16.3	17.4	14.2	10.9
-03	21.55	21.0	20.8	19.1	19.6	20.00	17.7	17.4	19.2	17.8	18.0	17.4	19.0	15.1	11.4
-04	18.54	17.4	18.9	18.7	18.8	19.50	18.6	18.1	19.7	18.6	18.9	18.1	19.4	15.8	11.7
1982-01	16.64	17.1	18.0	17.5	17.7	15.75	16.9	16.6	17.3	17.0	17.2	16.6	17.5	15.3	12.1
-02						16.50	17.3	16.9	17.6	17.3	17.1	16.9	17.4	14.9	12.2

Notes: Effective prime rate is calculated by assuming a loan maturity of six months with all interest paid at maturity.

Effective loan rates are a dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated. Additional data from this quarterly survey of bank lending are published in Statistical Releases E.2 (Survey of Terms of Bank Lending) and E.15 (Agricultural Finance Databook--Quarterly Series), Federal Reserve Board, Washington, D.C. 20551. "Large banks" (survey strata 1-3) correspond roughly to banks with over \$500 million in total assets in 1981.

The types of banks included in quarterly agricultural credit conditions surveys conducted by Federal Reserve Banks varies among F.R. Districts, and so the rates shown are not strictly comparable. See page 58 of the Databook cited above.

Farm Credit System rates are unweighted averages of quoted rates, not adjusted for required stock purchases and loan fees.