



AGRICULTURAL FINANCE DATABOOK

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SECTION	PAGE
200 Farm lending operations and experience of nonbank institutions...	3
300 Agricultural banking data.....	29
Appendix table:	
Average interest rates on business and farm borrowings.....	32

200 FARM LENDING OPERATIONS AND EXPERIENCE OF NONBANK INSTITUTIONS

210 PRODUCTION CREDIT ASSOCIATIONS (AGRICULTURAL LOANS, EXCEPT AS NOTED)

211 LOANS OUTSTANDING

211.1M	ACTUAL.....	4
211.2M	SEASONALLY ADJUSTED.....	5

212 LOANS MADE AND NEW LOANS

212.1M	ACTUAL.....	6
212.2M	SEASONALLY ADJUSTED ANNUAL RATE.....	7
212.3M	12-MONTH MOVING TOTAL.....	8

213 RENEWALS AND COLLECTIONS (SEE NOTE BELOW)

213.1M	ACTUAL.....	9
213.2M	SEASONALLY ADJUSTED ANNUAL RATE.....	10
213.3M	12-MONTH MOVING TOTAL.....	11

220 FEDERAL LAND BANKS (AGRICULTURAL LOANS)

221 LOANS OUTSTANDING

221.1M	ACTUAL.....	12
221.2M	SEASONALLY ADJUSTED.....	13

222 LOANS CLOSED

222.1M	ACTUAL.....	14
222.2M	SEASONALLY ADJUSTED ANNUAL RATE.....	15
222.3M	12-MONTH MOVING TOTAL.....	16

223 LOANS CLOSED AND NEW MONEY LOANED

223.1M	ACTUAL.....	17
223.2M	SEASONALLY ADJUSTED ANNUAL RATE.....	18
223.3M	12-MONTH MOVING TOTAL.....	19

224 REFINANCING AND REPAYMENTS

224.1M	ACTUAL.....	20
224.2M	SEASONALLY ADJUSTED ANNUAL RATE.....	21
224.3M	12-MONTH MOVING TOTAL.....	22

230 LIFE INSURANCE COMPANIES

231 FARM MORTGAGES OUTSTANDING AND ACQUIRED

231.1M	ACTUAL.....	23
231.2M	SEASONALLY ADJUSTED.....	24
231.3M	12-MONTH MOVING TOTAL (MORTGAGES ACQUIRED ONLY).....	25

232 FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

232.1M	ACTUAL.....	26
232.2M	SEASONALLY ADJUSTED.....	27
232.3M	12-MONTH MOVING TOTAL (NEW COMMITMENTS ONLY).....	28

SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 2.9 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1981.

TABLE 211.1B

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN	9547.	45.	1752.	0.5	22.5	330.5	2.1	6.4	28889.	15.1
-FEB	9744.	197.	1792.	2.1	22.5	330.9	0.1	5.4	29445.	16.3
-MAR	10011.	267.	1805.	2.7	22.0	333.6	0.8	4.6	30010.	16.6
-APR	10230.	219.	1725.	2.2	20.3	334.7	0.3	3.5	30568.	16.2
-MAY	10472.	241.	1641.	2.4	18.6	337.2	0.8	3.2	31053.	14.9
-JUN	10703.	231.	1612.	2.2	17.7	338.5	0.4	2.8	31618.	14.5
-JUL	10813.	110.	1532.	1.0	16.5	338.8	0.1	2.5	31913.	13.6
-AUG	10809.	-4.	1438.	-0.0	15.3	338.2	-0.2	2.3	31955.	12.8
-SEP	10737.	-72.	1305.	-0.7	13.8	336.6	-0.5	1.8	31902.	11.8
-OCT	10571.	-167.	1241.	-1.6	13.3	333.1	-1.0	1.6	31733.	11.5
-NOV	10452.	-118.	1208.	-1.1	13.1	329.8	-1.0	1.5	31688.	11.4
-DEC	10742.	289.	1240.	2.8	13.0	328.7	-0.4	1.5	32682.	11.4
1976-JAN	10711.	-30.	1165.	-0.3	12.2	328.1	-0.2	-0.7	32646.	13.0
-FEB	10823.	112.	1080.	1.0	11.1	330.4	0.7	-0.2	32761.	11.3
-MAR	11117.	294.	1106.	2.7	11.0	334.3	1.2	0.2	33250.	10.6
-APR	11421.	304.	1191.	2.7	11.6	337.7	1.0	0.9	33815.	10.6
-MAY	11707.	286.	1235.	2.5	11.8	340.2	0.7	0.9	34415.	10.8
-JUN	12006.	299.	1303.	2.6	12.2	342.0	0.5	1.0	35106.	11.0
-JUL	12191.	185.	1378.	1.5	12.7	342.9	0.3	1.2	35552.	11.4
-AUG	12319.	129.	1511.	1.1	14.0	342.9	0.0	1.4	35926.	12.4
-SEP	12321.	2.	1584.	0.0	14.8	341.9	-0.3	1.6	36036.	13.0
-OCT	12170.	-151.	1600.	-1.2	15.1	339.6	-0.7	1.9	35837.	12.9
-NOV	11981.	-190.	1529.	-1.6	14.6	336.6	-0.9	2.1	35591.	12.3
-DEC	12196.	216.	1455.	1.8	13.5	335.6	-0.3	2.1	36338.	11.2
1977-JAN	12140.	-56.	1429.	-0.5	13.3	335.3	-0.1	2.2	36207.	10.9
-FEB	12273.	133.	1450.	1.1	13.4	337.4	0.6	2.1	36373.	11.0
-MAR	12583.	310.	1466.	2.5	13.2	341.7	1.3	2.2	36828.	10.8
-APR	12929.	346.	1508.	2.8	13.2	345.5	1.1	2.3	37424.	10.7
-MAY	13333.	404.	1626.	3.1	13.9	348.4	0.9	2.4	38266.	11.2
-JUN	13749.	416.	1743.	3.1	14.5	350.4	0.6	2.5	39233.	11.8
-JUL	14038.	289.	1847.	2.1	15.2	351.3	0.2	2.4	39961.	12.4
-AUG	14133.	95.	1813.	0.7	14.7	351.2	-0.0	2.4	40237.	12.0
-SEP	14069.	-63.	1748.	-0.4	14.2	350.6	-0.2	2.5	40130.	11.4
-OCT	13789.	-281.	1618.	-2.0	13.3	347.9	-0.8	2.4	39637.	10.6
-NOV	13471.	-317.	1491.	-2.3	12.4	344.9	-0.9	2.4	39064.	9.8
-DEC	13454.	-17.	1258.	-0.1	10.3	342.8	-0.6	2.1	39253.	8.0
1978-JAN	13233.	-221.	1093.	-1.6	9.0	341.2	-0.5	1.8	38788.	7.1
-FEB	13274.	40.	1001.	0.3	8.2	341.7	0.1	1.3	38850.	6.8
-MAR	13427.	153.	844.	1.2	6.7	343.7	0.6	0.6	39067.	6.1
-APR	13630.	203.	700.	1.5	5.4	346.2	0.7	0.2	39366.	5.2
-MAY	13909.	279.	576.	2.0	4.3	348.0	0.5	-0.1	39971.	4.5
-JUN	14312.	403.	563.	2.9	4.1	349.3	0.4	-0.3	40971.	4.4
-JUL	14652.	339.	614.	2.4	4.4	350.5	0.3	-0.2	41806.	4.6
-AUG	14846.	195.	714.	1.3	5.0	351.3	0.2	0.0	42261.	5.0
-SEP	14955.	109.	885.	0.7	6.3	350.8	-0.1	0.1	42625.	6.2
-OCT	14743.	-211.	955.	-1.4	6.9	348.8	-0.6	0.3	42274.	6.7
-NOV	14601.	-142.	1130.	-1.0	8.4	346.3	-0.7	0.4	42164.	7.9
-DEC	14901.	300.	1447.	2.1	10.8	353.4	2.1	3.1	42162.	7.4
1979-JAN	14884.	-17.	1651.	-0.1	12.5	348.8	-2.2	1.4	43045.	11.0
-FEB	14991.	107.	1717.	0.7	12.9	346.9	0.3	1.5	43218.	11.2
-MAR	15381.	390.	1954.	2.6	14.6	350.0	0.9	1.8	43945.	12.5
-APR	15807.	426.	2178.	2.8	16.0	353.2	0.9	2.0	44754.	13.7
-MAY	16214.	407.	2305.	2.6	16.6	356.4	0.9	2.4	45494.	13.8
-JUN	16688.	474.	2376.	2.9	16.6	358.5	0.6	2.6	46544.	13.6
-JUL	17015.	327.	2364.	2.0	16.1	359.3	0.2	2.5	47358.	13.3
-AUG	17242.	226.	2395.	1.3	16.1	358.0	-0.4	1.9	48166.	14.0
-SEP	17452.	211.	2498.	1.2	16.7	360.0	0.6	2.6	48482.	13.7
-OCT	17491.	39.	2747.	0.2	18.6	358.8	-0.3	2.9	48749.	15.3
-NOV	17520.	30.	2919.	0.2	20.0	357.3	-0.4	3.2	49032.	16.3
-DEC	18045.	524.	3143.	3.0	21.1	358.0	0.2	1.3	50399.	19.5
1980-JAN	18184.	140.	3300.	0.8	22.2	358.7	0.2	3.7	50699.	17.8
-FEB	18410.	226.	3419.	1.2	22.8	360.9	0.6	4.0	51015.	18.0
-MAR	18953.	543.	3572.	2.9	23.2	365.1	1.2	4.3	51905.	18.1
-APR	19498.	545.	3691.	2.9	23.3	370.2	1.4	4.8	52675.	17.7
-MAY	19857.	359.	3643.	1.8	22.5	372.6	0.6	4.5	53299.	17.2
-JUN	20195.	338.	3507.	1.7	21.0	373.6	0.3	4.2	54049.	16.1
-JUL	20230.	35.	3215.	0.2	18.9	373.1	-0.1	3.8	54223.	14.5
-AUG	20097.	-133.	2855.	-0.7	16.6	372.4	-0.2	4.0	53972.	12.1
-SEP	19911.	-186.	2459.	-0.9	14.1	370.3	-0.5	2.9	53766.	10.9
-OCT	19400.	-511.	1909.	-2.6	10.9	367.1	-0.9	2.3	52854.	8.4
-NOV	19119.	-282.	1598.	-1.5	9.1	364.8	-0.6	2.1	52406.	6.9
-DEC	19636.	518.	1592.	2.7	8.8	364.8	0.0	1.9	53822.	6.8
1981-JAN	19643.	7.	1459.	0.0	8.0	365.7	0.2	2.0	53712.	5.9
-FEB	20039.	396.	1629.	2.0	8.8	369.2	1.0	2.3	54276.	6.4
-MAR	20612.	573.	1659.	2.9	8.8	373.8	1.2	2.4	55144.	6.2
-APR	21137.	524.	1638.	2.5	8.4	377.3	0.9	1.9	56016.	6.3
-MAY	21639.	502.	1782.	2.4	9.0	380.4	0.8	2.1	56891.	6.7
-JUN	22126.	487.	1930.	2.2	9.6	382.8	0.6	2.4	57800.	6.9
-JUL	22449.	324.	2219.	1.5	11.0	383.2	0.1	2.7	58586.	8.0
-AUG	22441.	-8.	2344.	-0.0	11.7	383.0	-0.1	2.8	58600.	8.6
-SEP	22315.	-127.	2404.	-0.6	12.1	381.5	-0.4	3.0	58498.	8.8
-OCT	21884.	-431.	2483.	-1.9	12.8	379.5	-0.5	3.4	57671.	9.1
-NOV	21250.	-634.	2131.	-2.9	11.1	375.6	-1.0	3.0	56573.	8.0
-DEC	21042.	-207.	1406.	-1.0	7.2	371.9	-1.0	1.9	56577.	5.1
1982-JAN	20487.	-556.	843.	-2.6	4.3	369.3	-0.7	1.0	55476.	3.3

TABLE 211.2M

 PRODUCTION CREDIT ASSOCIATIONS
 LOANS OUTSTANDING
 SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT				NUMBER OF BORROWERS			AVERAGE SIZE		
	MILLIONS OF DOLLARS		PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)		MONTH (SAAR)	YEAR			
		MONTH (SAAR)	YEAR	MONTH (SAAR)	YEAR		MONTH (SAAR)	YEAR		
1975-JAN.....	9856.	2162.	1804.	22.3	22.4	337.1	30.6	6.3	29236.	15.2
-FEB.....	10017.	2124.	1858.	21.5	22.8	335.3	-6.3	5.4	29878.	16.5
-MAR.....	10138.	1547.	1859.	15.4	22.5	334.3	-3.4	4.7	30325.	17.0
-APR.....	10200.	769.	1747.	7.6	20.7	332.6	-5.9	3.6	30664.	16.5
-MAY.....	10299.	1260.	1640.	12.4	18.9	333.4	2.8	3.3	30893.	15.1
-JUN.....	10377.	971.	1591.	9.4	18.1	333.4	0.1	2.9	31124.	14.7
-JUL.....	10463.	1077.	1477.	10.4	16.4	333.7	1.0	2.6	31354.	13.4
-AUG.....	10509.	573.	1375.	5.5	15.0	333.9	0.8	2.3	31472.	12.4
-SEP.....	10553.	533.	1250.	5.1	13.4	333.8	-0.6	1.8	31617.	11.4
-OCT.....	10638.	1076.	1222.	10.2	13.0	333.9	0.6	1.5	31858.	11.3
-NOV.....	10767.	1651.	1222.	15.5	12.8	334.7	2.9	1.3	32165.	11.3
-DEC.....	10938.	2245.	1247.	20.9	12.9	334.1	-2.4	1.3	32744.	11.4
1976-JAN.....	11055.	1481.	1199.	13.5	12.2	334.3	0.7	-0.8	33073.	13.1
-FEB.....	11146.	1149.	1129.	10.4	11.3	334.7	1.6	-0.2	33304.	11.5
-MAR.....	11291.	1872.	1153.	16.8	11.4	335.3	2.3	0.3	33674.	11.0
-APR.....	11414.	1557.	1214.	13.8	11.9	336.0	2.4	1.0	33972.	10.8
-MAY.....	11544.	1669.	1245.	14.6	12.1	336.6	2.3	1.0	34294.	11.0
-JUN.....	11668.	1571.	1291.	13.6	12.4	337.2	2.2	1.1	34598.	11.2
-JUL.....	11788.	1536.	1326.	13.2	12.7	338.1	3.0	1.3	34871.	11.2
-AUG.....	11955.	2161.	1406.	18.3	13.8	338.7	2.3	1.4	35297.	12.2
-SEP.....	12084.	1639.	1531.	13.7	14.5	339.1	1.5	1.6	35633.	12.7
-OCT.....	12225.	1809.	1587.	15.0	14.9	340.1	3.6	1.9	35943.	12.8
-NOV.....	12319.	1175.	1552.	9.6	14.4	341.2	3.8	1.9	36108.	12.3
-DEC.....	12409.	1127.	1471.	9.1	13.4	340.7	-1.7	2.0	36423.	11.2
1977-JAN.....	12524.	1448.	1469.	11.7	13.3	341.2	1.8	2.1	36705.	11.0
-FEB.....	12655.	1673.	1509.	13.4	13.5	341.8	2.2	2.1	37022.	11.2
-MAR.....	12802.	1883.	1511.	14.9	13.4	342.9	3.9	2.3	37334.	10.9
-APR.....	12933.	1663.	1520.	13.0	13.3	343.9	3.4	2.3	37612.	10.7
-MAY.....	13164.	3063.	1620.	23.7	14.0	345.0	3.9	2.5	38163.	11.3
-JUN.....	13377.	2793.	1710.	21.2	14.7	345.8	3.0	2.5	38685.	11.8
-JUL.....	13575.	2573.	1786.	19.2	15.2	346.6	2.9	2.5	39164.	12.3
-AUG.....	13706.	1666.	1751.	12.3	14.7	347.1	1.6	2.5	39493.	11.9
-SEP.....	13794.	1092.	1711.	8.0	14.2	347.9	2.9	2.6	39651.	11.3
-OCT.....	13837.	516.	1612.	3.7	13.2	348.2	1.1	2.4	39738.	10.6
-NOV.....	13835.	-15.	1516.	-0.1	12.3	349.2	3.4	2.3	39624.	9.7
-DEC.....	13687.	-1683.	1278.	-12.2	10.3	347.6	-5.3	2.0	39376.	8.1
1978-JAN.....	13646.	-482.	1122.	-3.5	9.0	346.8	-2.5	1.7	39342.	7.2
-FEB.....	13691.	555.	1036.	4.1	8.2	346.1	-2.4	1.3	39554.	6.8
-MAR.....	13664.	-318.	862.	-2.3	6.7	345.1	-3.4	0.7	39591.	6.0
-APR.....	13626.	-450.	693.	-3.3	5.4	344.7	-1.6	0.2	39534.	5.1
-MAY.....	13734.	1348.	569.	9.9	4.3	344.5	-0.5	-0.1	39862.	4.5
-JUN.....	13927.	2508.	550.	16.3	4.1	344.7	0.7	-0.3	40398.	4.4
-JUL.....	14173.	3255.	598.	23.4	4.4	346.0	4.4	-0.2	40965.	4.6
-AUG.....	14435.	3191.	709.	22.5	5.2	347.3	4.7	0.1	41505.	5.1
-SEP.....	14680.	3522.	886.	24.4	6.4	348.4	3.8	0.1	42135.	6.3
-OCT.....	14796.	1487.	959.	9.9	6.9	349.1	2.4	0.3	42383.	6.7
-NOV.....	14989.	2497.	1154.	16.9	8.3	350.5	4.9	0.4	42767.	7.9
-DEC.....	15171.	2330.	1484.	15.5	10.8	358.4	30.8	3.1	42327.	7.5
1979-JAN.....	15347.	2263.	1702.	14.9	12.5	351.5	-20.8	1.3	43663.	11.0
-FEB.....	15449.	1259.	1757.	8.2	12.8	351.2	-0.9	1.5	43983.	11.2
-MAR.....	15640.	2463.	1976.	15.9	14.5	351.5	0.9	1.8	44496.	12.4
-APR.....	15778.	1729.	2151.	11.1	15.8	351.4	-0.2	2.0	44893.	13.6
-MAY.....	15991.	2754.	2257.	17.5	16.4	352.7	4.4	2.4	45337.	13.7
-JUN.....	16233.	3162.	2306.	19.8	16.6	353.8	3.6	2.6	45886.	13.6
-JUL.....	16468.	3061.	2295.	18.9	16.2	354.8	3.5	2.5	46418.	13.3
-AUG.....	16770.	4008.	2355.	24.3	16.3	354.0	-2.6	1.9	47371.	14.1
-SEP.....	17159.	5321.	2479.	31.7	16.9	357.6	13.1	2.7	47978.	13.9
-OCT.....	17552.	5356.	2757.	31.2	18.6	359.0	4.8	2.8	48887.	15.3
-NOV.....	17971.	5740.	2982.	32.7	19.9	361.3	7.8	3.1	49741.	16.3
-DEC.....	18371.	5429.	3200.	30.2	21.1	362.8	5.2	1.2	50634.	19.6
1980-JAN.....	18723.	4705.	3376.	25.6	22.0	364.1	4.4	3.6	51419.	17.8
-FEB.....	18973.	3222.	3524.	17.2	22.8	365.7	5.3	4.1	51879.	18.0
-MAR.....	19267.	3844.	3626.	20.3	23.2	367.0	4.4	4.4	52494.	18.0
-APR.....	19447.	2277.	3669.	11.8	23.3	368.4	4.6	4.8	52785.	17.6
-MAY.....	19566.	1482.	3576.	7.6	22.4	368.7	1.1	4.5	53063.	17.0
-JUN.....	19637.	863.	3404.	4.4	21.0	368.7	-0.3	4.2	53266.	16.1
-JUL.....	19590.	-555.	3122.	-2.8	19.0	368.5	-0.6	3.9	53164.	14.5
-AUG.....	19584.	-75.	2814.	-0.4	16.8	368.4	-0.4	4.1	53163.	12.2
-SEP.....	19613.	360.	2454.	1.8	14.3	368.2	-0.6	2.9	53271.	11.0
-OCT.....	19481.	-1533.	1928.	-7.8	11.0	367.4	-2.5	2.3	53024.	8.5
-NOV.....	19609.	1599.	1638.	8.2	9.1	368.7	4.5	2.1	53179.	6.9
-DEC.....	20002.	5269.	1631.	26.9	8.9	369.8	3.5	1.9	54089.	6.8
1981-JAN.....	20213.	2686.	1490.	13.4	8.0	371.2	4.8	2.0	54448.	5.9
-FEB.....	20639.	5752.	1667.	28.5	8.8	374.1	9.7	2.3	55171.	6.3
-MAR.....	20935.	3846.	1669.	18.6	8.7	375.7	5.2	2.4	55724.	6.2
-APR.....	21064.	1595.	1617.	7.6	8.3	375.5	-0.7	1.9	56101.	6.3
-MAY.....	21303.	3058.	1737.	14.5	8.9	376.4	2.9	2.1	56603.	6.7
-JUN.....	21502.	2513.	1866.	11.8	9.5	377.6	4.0	2.4	56943.	6.9
-JUL.....	21746.	3114.	2156.	14.5	11.0	378.4	2.7	2.7	57460.	8.1
-AUG.....	21894.	1847.	2311.	8.5	11.8	378.9	1.5	2.9	57779.	8.7
-SEP.....	22009.	1418.	2396.	6.5	12.2	379.5	1.7	3.1	58001.	8.9
-OCT.....	21987.	-264.	2506.	-1.2	12.9	380.0	-1.6	3.4	57865.	9.1
-NOV.....	21801.	-2126.	2192.	-9.7	11.2	379.7	-0.7	3.0	57412.	8.0
-DEC.....	21445.	-3907.	1443.	-17.9	7.2	377.2	-7.8	2.0	56858.	5.1
1982-JAN.....	21080.	-3995.	867.	-18.6	4.3	375.0	-6.6	1.0	56210.	3.2

TABLE 212.1A

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

MONTH	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1975-JAN.....	1580.	-5.2	5.8	17.	177.	935.	-14.1	-0.5	10.	105.
-FEB.....	1413.	-10.6	14.6	15.	234.	800.	-14.4	5.8	8.	133.
-MAR.....	1457.	3.2	8.9	15.	254.	839.	4.9	-2.4	9.	146.
-APR.....	1449.	-0.6	12.0	14.	207.	924.	10.1	3.5	9.	132.
-MAY.....	1258.	-13.2	9.1	12.	198.	877.	-5.0	2.1	9.	138.
-JUN.....	1208.	-4.0	26.4	12.	176.	927.	5.6	25.7	9.	135.
-JUL.....	1136.	-5.9	8.0	11.	150.	857.	-7.5	6.9	8.	113.
-AUG.....	981.	-13.7	0.1	9.	133.	736.	-14.1	-3.3	7.	100.
-SEP.....	1064.	8.4	14.1	10.	120.	810.	10.1	15.1	7.	92.
-OCT.....	1235.	16.1	9.5	12.	115.	912.	12.5	10.9	8.	85.
-NOV.....	1195.	-3.2	5.6	11.	128.	817.	-10.3	7.7	8.	87.
-DEC.....	2021.	69.1	21.2	19.	198.	1314.	60.8	20.7	13.	129.
1976-JAN.....	1795.	-11.2	13.6	17.	169.	1030.	-21.6	10.2	10.	97.
-FEB.....	1594.	-11.2	12.8	15.	205.	887.	-13.9	10.9	8.	114.
-MAR.....	1932.	21.2	32.6	18.	222.	1170.	31.9	39.5	11.	134.
-APR.....	1714.	-11.3	18.3	15.	206.	1139.	-2.6	23.3	10.	137.
-MAY.....	1412.	-17.6	12.3	12.	193.	1021.	-10.3	16.4	9.	140.
-JUN.....	1439.	1.9	19.1	12.	174.	1130.	10.6	21.9	10.	136.
-JUL.....	1177.	-18.2	3.6	10.	163.	912.	-19.3	6.4	8.	126.
-AUG.....	1178.	0.1	20.1	10.	153.	896.	-1.7	21.8	7.	116.
-SEP.....	1169.	-0.8	9.9	9.	131.	896.	-0.1	10.6	7.	100.
-OCT.....	1211.	3.6	-2.0	10.	115.	904.	1.0	-0.8	7.	86.
-NOV.....	1488.	22.9	24.5	12.	123.	1025.	13.4	25.4	8.	85.
-DEC.....	2147.	44.3	6.2	18.	189.	1359.	32.6	3.4	11.	120.
1977-JAN.....	1974.	-8.1	10.0	16.	168.	1122.	-17.4	8.9	9.	95.
-FEB.....	1830.	-7.3	14.8	15.	209.	1007.	-10.2	13.5	8.	115.
-MAR.....	2196.	20.0	13.7	18.	219.	1310.	30.0	12.0	11.	130.
-APR.....	1874.	-14.7	9.3	15.	217.	1211.	-7.5	6.3	10.	140.
-MAY.....	1652.	-11.8	17.0	13.	206.	1203.	-0.6	17.8	9.	150.
-JUN.....	1615.	-2.3	12.3	12.	198.	1227.	2.0	8.6	9.	151.
-JUL.....	1292.	-20.0	9.7	9.	182.	1001.	-18.5	9.7	7.	141.
-AUG.....	1281.	-0.8	8.8	9.	145.	979.	-2.1	9.3	7.	111.
-SEP.....	1284.	0.2	9.9	9.	126.	962.	-1.8	7.4	7.	94.
-OCT.....	1326.	3.2	9.5	9.	104.	999.	3.9	10.5	7.	78.
-NOV.....	1545.	16.6	3.9	11.	113.	1053.	5.4	2.7	8.	77.
-DEC.....	2179.	41.0	1.5	16.	161.	1345.	27.8	-1.0	10.	99.
1978-JAN.....	2054.	-5.7	4.1	15.	146.	1176.	-12.5	4.8	9.	84.
-FEB.....	1912.	-6.9	4.5	14.	191.	1040.	-11.6	3.3	8.	104.
-MAR.....	2414.	26.3	9.9	18.	191.	1447.	39.1	10.5	11.	114.
-APR.....	2028.	-16.0	8.2	15.	187.	1285.	-11.2	6.1	10.	119.
-MAY.....	1909.	-5.8	15.6	14.	174.	1374.	6.9	14.2	10.	125.
-JUN.....	1788.	-6.4	10.7	13.	176.	1409.	2.5	14.8	10.	139.
-JUL.....	1544.	-13.6	19.5	11.	175.	1218.	-13.6	21.7	9.	138.
-AUG.....	1593.	3.2	24.3	11.	151.	1243.	2.1	27.0	8.	118.
-SEP.....	1577.	-1.0	22.8	11.	139.	1238.	-0.4	28.7	8.	109.
-OCT.....	1804.	14.4	36.0	12.	110.	1420.	14.6	42.1	9.	87.
-NOV.....	1967.	9.1	27.3	13.	124.	1439.	1.4	36.7	10.	90.
-DEC.....	2608.	32.6	19.7	18.	180.	1746.	21.3	29.8	12.	120.
1979-JAN.....	2697.	3.4	31.3	18.	158.	1679.	-3.8	42.7	11.	99.
-FEB.....	2350.	-12.8	23.0	16.	183.	1379.	-17.9	32.5	9.	108.
-MAR.....	2890.	22.9	19.7	19.	199.	1838.	33.3	27.0	12.	126.
-APR.....	2621.	-9.3	29.3	17.	191.	1783.	-3.0	38.8	12.	130.
-MAY.....	2352.	-10.3	23.2	15.	173.	1760.	-1.3	28.0	11.	129.
-JUN.....	2148.	-8.7	20.1	13.	167.	1748.	-0.6	24.1	11.	136.
-JUL.....	1962.	-8.6	27.1	12.	156.	1574.	-10.0	29.2	9.	125.
-AUG.....	1910.	-2.7	19.9	11.	149.	1497.	-4.9	20.4	9.	117.
-SEP.....	1880.	-1.6	19.2	11.	144.	1508.	0.8	21.8	9.	115.
-OCT.....	2441.	29.9	35.3	14.	128.	1937.	28.4	36.5	11.	101.
-NOV.....	2516.	3.1	27.9	14.	135.	1888.	-2.5	31.2	11.	101.
-DEC.....	3259.	29.5	24.9	19.	182.	2285.	21.0	30.9	13.	128.
1980-JAN.....	3427.	5.2	27.1	19.	163.	2226.	-2.6	32.6	12.	106.
-FEB.....	2981.	-13.0	26.8	16.	195.	1781.	-20.0	29.2	10.	117.
-MAR.....	3205.	7.5	10.9	17.	213.	2044.	14.7	11.2	11.	135.
-APR.....	2977.	-7.1	13.6	16.	211.	1957.	-4.2	9.7	10.	138.
-MAY.....	2588.	-13.1	10.0	13.	174.	1834.	-6.3	4.2	9.	124.
-JUN.....	2431.	-6.1	13.2	12.	161.	1828.	-0.3	4.5	9.	121.
-JUL.....	2161.	-11.1	10.1	11.	133.	1648.	-9.8	4.7	8.	101.
-AUG.....	1909.	-11.6	-0.0	9.	123.	1403.	-14.9	-6.2	7.	90.
-SEP.....	2087.	9.3	11.0	10.	117.	1583.	12.8	5.0	8.	89.
-OCT.....	2395.	14.7	-1.9	12.	102.	1839.	16.1	-5.1	9.	78.
-NOV.....	2333.	-2.6	-7.3	12.	119.	1677.	-8.8	-11.2	9.	85.
-DEC.....	3793.	62.6	16.4	20.	178.	2636.	57.1	15.4	14.	124.
1981-JAN.....	3562.	-6.1	3.9	18.	153.	2319.	-12.0	4.2	12.	100.
-FEB.....	3225.	-9.5	8.2	16.	213.	1906.	-17.8	7.0	10.	126.
-MAR.....	3780.	17.2	17.9	19.	206.	2404.	26.1	17.6	12.	131.
-APR.....	3522.	-6.8	18.3	17.	195.	2323.	-3.4	18.7	11.	129.
-MAY.....	2803.	-20.4	8.3	13.	183.	2033.	-12.5	10.9	10.	133.
-JUN.....	2738.	-2.3	12.6	13.	167.	2116.	4.1	15.8	10.	129.
-JUL.....	2560.	-6.5	18.5	12.	156.	1948.	-8.0	18.2	9.	119.
-AUG.....	2070.	-19.2	8.4	9.	128.	1596.	-18.0	13.8	7.	99.
-SEP.....	2188.	5.7	4.8	10.	120.	1688.	5.7	6.6	8.	93.
-OCT.....	2305.	5.4	-3.8	10.	106.	1733.	2.7	-5.7	8.	80.
-NOV.....	2294.	-0.5	-1.7	10.	100.	1646.	-5.0	-1.9	8.	72.
-DEC.....	3611.	57.4	-4.8	17.	141.	2365.	43.7	-10.3	11.	92.
1982-JAN.....	3067.	-15.0	-13.9	15.	126.	1876.	-20.7	-19.1	9.	77.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.2B

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	COLLEC-TIONS		MONTH	YEAR	LOANS OUT-STANDING*	COLLEC-TIONS
1975-JAN.....	15419.	-0.0	6.2	159.	175.	10492.	-2.0	0.2	108.	119.
-FEB.....	15621.	1.3	15.4	158.	186.	10474.	-0.2	7.7	106.	125.
-MAR.....	14078.	-9.9	7.9	141.	195.	9005.	-14.0	-2.9	90.	125.
-APR.....	15982.	13.5	10.0	158.	171.	10590.	17.6	1.9	104.	113.
-MAY.....	15773.	-1.3	8.0	155.	171.	10405.	-1.7	0.7	102.	113.
-JUN.....	15678.	-0.6	25.4	152.	155.	10610.	2.0	24.1	103.	105.
-JUL.....	17087.	9.0	8.2	165.	171.	11299.	6.5	6.7	109.	113.
-AUG.....	15259.	-10.7	-0.1	146.	156.	10119.	-10.4	-3.3	97.	103.
-SEP.....	16838.	10.4	14.5	160.	155.	11427.	12.9	15.2	109.	105.
-OCT.....	16616.	-1.3	11.7	157.	161.	11292.	-1.2	12.9	107.	109.
-NOV.....	15323.	-7.8	7.6	144.	167.	10271.	-9.0	9.1	97.	112.
-DEC.....	18641.	21.6	20.9	173.	174.	12893.	25.5	20.5	120.	121.
1976-JAN.....	17643.	-5.4	14.4	161.	169.	11673.	-9.5	11.3	107.	112.
-FEB.....	17694.	0.3	13.3	160.	165.	11776.	0.9	12.4	107.	110.
-MAR.....	18393.	3.9	30.7	165.	172.	12399.	5.3	37.7	111.	116.
-APR.....	18599.	1.1	16.4	165.	170.	12866.	3.8	21.5	114.	117.
-MAY.....	17553.	-5.6	11.3	154.	168.	11975.	-6.9	15.1	105.	115.
-JUN.....	18631.	6.1	18.8	161.	154.	12835.	7.2	21.0	111.	106.
-JUL.....	17792.	-4.5	4.1	152.	180.	12053.	-6.1	6.7	103.	122.
-AUG.....	18416.	3.5	20.7	156.	175.	12406.	2.9	22.6	105.	118.
-SEP.....	18509.	0.5	9.9	155.	167.	12613.	1.7	10.4	106.	114.
-OCT.....	16582.	-10.4	-0.2	137.	162.	11400.	-9.6	1.0	94.	111.
-NOV.....	19271.	16.2	25.8	158.	162.	12912.	13.3	25.7	106.	109.
-DEC.....	19758.	2.5	6.0	160.	168.	13375.	3.6	3.7	109.	113.
1977-JAN.....	19500.	-1.3	10.5	157.	170.	12716.	-4.9	8.9	102.	111.
-FEB.....	20350.	4.4	15.0	162.	169.	13456.	5.8	14.3	107.	112.
-MAR.....	20644.	1.4	12.2	163.	170.	13735.	2.1	10.8	109.	113.
-APR.....	20144.	-2.4	8.3	157.	177.	13557.	-1.3	5.4	106.	119.
-MAY.....	20337.	1.0	15.9	157.	180.	13975.	3.1	16.7	108.	124.
-JUN.....	20878.	2.7	12.1	159.	178.	13902.	-0.5	8.3	106.	119.
-JUL.....	19674.	-5.8	10.6	147.	198.	13332.	-4.1	10.6	100.	134.
-AUG.....	20176.	2.6	9.6	149.	164.	13716.	2.9	10.6	101.	111.
-SEP.....	20358.	0.9	10.0	149.	158.	13570.	-1.1	7.6	99.	105.
-OCT.....	18364.	-9.8	10.7	133.	148.	12688.	-6.5	11.3	92.	102.
-NOV.....	20198.	10.0	4.8	146.	150.	13270.	4.6	2.8	96.	99.
-DEC.....	20004.	-1.0	1.2	145.	142.	13273.	0.0	-0.8	96.	94.
1978-JAN.....	20302.	1.5	4.1	148.	150.	13211.	-0.5	3.9	97.	97.
-FEB.....	21208.	4.5	4.2	155.	155.	13860.	4.9	3.0	102.	101.
-MAR.....	22548.	6.3	9.2	165.	148.	15080.	8.8	9.8	110.	99.
-APR.....	21675.	-3.9	7.6	159.	152.	14351.	-4.8	5.9	105.	101.
-MAY.....	23350.	7.7	14.8	171.	153.	15870.	10.6	13.6	116.	104.
-JUN.....	23201.	-0.6	11.1	169.	161.	16084.	1.4	15.7	117.	114.
-JUL.....	23552.	1.5	19.7	163.	190.	16257.	1.1	21.9	117.	131.
-AUG.....	25378.	7.8	25.8	179.	171.	17675.	8.7	28.9	125.	119.
-SEP.....	24945.	-1.7	22.5	173.	173.	17509.	-0.9	29.0	121.	121.
-OCT.....	25110.	0.7	36.7	171.	158.	18072.	3.2	42.4	123.	114.
-NOV.....	25848.	2.9	28.0	175.	165.	18084.	0.1	36.3	122.	115.
-DEC.....	23883.	-7.6	19.4	159.	158.	17272.	-4.5	30.1	115.	114.
1979-JAN.....	26574.	11.3	30.9	175.	163.	18524.	7.3	40.2	122.	113.
-FEB.....	26028.	-2.1	22.7	170.	148.	18275.	-1.3	31.9	119.	104.
-MAR.....	27026.	3.8	19.9	175.	154.	19181.	5.0	27.2	124.	109.
-APR.....	27907.	3.3	28.8	178.	154.	19908.	3.8	38.7	127.	110.
-MAY.....	28631.	2.6	22.6	181.	153.	20291.	1.9	27.9	129.	109.
-JUN.....	28017.	-2.1	20.8	175.	154.	20195.	-0.5	25.6	126.	111.
-JUL.....	29857.	6.6	26.8	184.	169.	20964.	3.8	29.0	129.	119.
-AUG.....	30719.	2.9	21.0	187.	169.	21575.	2.9	22.1	131.	119.
-SEP.....	29646.	-3.5	18.8	177.	177.	21366.	-1.0	22.0	127.	127.
-OCT.....	34015.	14.7	35.5	198.	185.	24578.	15.0	36.0	143.	134.
-NOV.....	33300.	-2.1	28.8	190.	179.	23769.	-3.3	31.4	135.	128.
-DEC.....	29645.	-11.0	24.1	165.	158.	22506.	-5.3	30.3	125.	120.
1980-JAN.....	33577.	13.3	26.4	183.	168.	24083.	7.0	30.0	131.	121.
-FEB.....	33010.	-1.7	26.8	176.	156.	23552.	-2.2	28.9	126.	111.
-MAR.....	30166.	-8.6	11.6	159.	165.	21448.	-8.9	11.8	113.	117.
-APR.....	31569.	4.7	13.1	164.	170.	21846.	1.9	9.7	113.	117.
-MAY.....	31466.	-0.3	9.9	162.	156.	21211.	-2.9	4.5	109.	105.
-JUN.....	31934.	1.5	14.0	163.	151.	21388.	0.8	5.9	109.	101.
-JUL.....	32699.	2.4	9.5	167.	144.	21806.	2.0	4.0	111.	96.
-AUG.....	31001.	-5.2	0.9	158.	141.	20514.	-5.9	-4.9	105.	93.
-SEP.....	32815.	5.9	10.7	168.	143.	22438.	9.4	5.0	115.	98.
-OCT.....	33396.	1.8	-1.8	170.	148.	23269.	3.7	-5.3	119.	103.
-NOV.....	31072.	-7.0	-6.7	160.	158.	21160.	-9.1	-11.0	109.	107.
-DEC.....	34258.	10.3	15.6	175.	153.	25849.	22.2	14.9	132.	116.
1981-JAN.....	34778.	1.5	3.6	174.	158.	24740.	-4.3	2.7	124.	112.
-FEB.....	35745.	2.8	8.3	177.	170.	25176.	1.8	6.9	125.	120.
-MAR.....	35736.	-0.0	18.5	173.	159.	25346.	0.7	18.2	123.	113.
-APR.....	37223.	4.2	17.9	178.	157.	25884.	2.1	18.5	124.	109.
-MAY.....	34108.	-8.4	8.4	162.	164.	23611.	-8.8	11.3	112.	113.
-JUN.....	36110.	5.9	13.1	170.	157.	24924.	5.6	16.5	117.	108.
-JUL.....	38584.	6.9	18.0	179.	169.	25689.	3.1	17.8	119.	113.
-AUG.....	33785.	-12.4	9.0	155.	148.	23527.	-8.4	14.7	108.	103.
-SEP.....	34394.	1.8	4.8	157.	146.	23959.	1.8	6.8	109.	102.
-OCT.....	32132.	-6.6	-3.8	146.	155.	21867.	-8.7	-6.0	99.	106.
-NOV.....	30651.	-4.6	-1.4	133.	133.	20781.	-5.0	-1.8	95.	90.
-DEC.....	32502.	6.0	-5.1	149.	121.	23133.	11.3	-10.5	106.	86.
1982-JAN.....	29899.	-8.0	-14.0	139.	130.	19880.	-14.1	-19.6	93.	87.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS, AND THEN SEASONALLY ADJUSTED. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.3H

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS
1975-JAN....	14445.	1146.	8.6	163.	177.	9977.	641.	6.9	112.	122.
-FEB....	14625.	1207.	9.0	162.	179.	10020.	598.	6.4	111.	123.
-MAR....	14744.	1226.	9.1	161.	181.	10000.	507.	5.3	109.	123.
-APR....	14899.	1109.	8.0	160.	181.	10031.	317.	3.3	108.	122.
-MAY....	15004.	1026.	7.3	158.	180.	10049.	187.	1.9	106.	120.
-JUN....	15256.	1260.	9.0	159.	178.	10238.	366.	3.7	107.	120.
-JUL....	15340.	1188.	8.4	158.	176.	10294.	314.	3.1	106.	118.
-AUG....	15341.	1204.	8.5	155.	174.	10269.	291.	2.9	104.	117.
-SEP....	15472.	1266.	8.9	155.	171.	10375.	362.	3.6	104.	115.
-OCT....	15579.	1360.	9.6	154.	169.	10464.	488.	4.9	104.	114.
-NOV....	15643.	1496.	10.6	153.	168.	10523.	658.	6.7	103.	113.
-DEC....	15997.	1638.	11.4	155.	168.	10748.	767.	7.7	104.	113.
1976-JAN....	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB....	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR....	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR....	17133.	2234.	15.0	160.	167.	11477.	1446.	14.4	107.	111.
-MAY....	17288.	2284.	15.2	160.	167.	11621.	1572.	15.6	108.	112.
-JUN....	17519.	2263.	14.8	161.	167.	11824.	1586.	15.5	109.	113.
-JUL....	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP....	17862.	2390.	15.4	159.	170.	12124.	1749.	16.9	108.	115.
-OCT....	17837.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-NOV....	18130.	2487.	15.9	158.	168.	12325.	1802.	17.1	107.	114.
-DEC....	18256.	2259.	14.1	157.	168.	12369.	1621.	15.1	106.	114.
1977-JAN....	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB....	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR....	18934.	2066.	12.2	158.	169.	12721.	1459.	13.0	106.	113.
-APR....	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY....	19334.	2046.	11.8	158.	171.	12975.	1354.	11.7	106.	114.
-JUN....	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	115.
-JUL....	19625.	2065.	11.8	157.	173.	13162.	1283.	10.8	105.	116.
-AUG....	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP....	19844.	1982.	11.1	155.	172.	13311.	1186.	9.8	104.	115.
-OCT....	19959.	2122.	11.9	154.	169.	13406.	1289.	10.6	103.	114.
-NOV....	20017.	1867.	10.4	153.	168.	13433.	1109.	9.0	103.	114.
-DEC....	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN....	20130.	1695.	9.2	151.	162.	13474.	1013.	8.1	101.	109.
-FEB....	20211.	1541.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR....	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR....	20582.	1488.	7.8	152.	159.	13718.	925.	7.2	101.	106.
-MAY....	20840.	1505.	7.8	153.	157.	13889.	914.	7.0	102.	105.
-JUN....	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-JUL....	21265.	1640.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG....	21577.	1848.	9.4	157.	156.	14551.	1307.	9.9	106.	105.
-SEP....	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT....	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV....	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN....	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB....	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR....	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR....	25349.	4766.	23.2	173.	162.	17765.	4047.	29.5	121.	113.
-MAY....	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN....	26152.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL....	26570.	5305.	24.9	175.	160.	18846.	4559.	31.9	124.	114.
-AUG....	26887.	5310.	24.6	174.	160.	19100.	4548.	31.3	124.	114.
-SEP....	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT....	27828.	5481.	24.5	176.	161.	19887.	4639.	30.4	126.	115.
-NOV....	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC....	29027.	5830.	25.1	178.	162.	20875.	4840.	30.2	128.	117.
1980-JAN....	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB....	30388.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR....	30704.	5949.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR....	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY....	31295.	5504.	21.3	177.	167.	22278.	4128.	22.7	126.	119.
-JUN....	31578.	5427.	20.8	175.	167.	22358.	3867.	20.9	124.	118.
-JUL....	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG....	31776.	4889.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP....	31984.	4794.	17.6	170.	159.	22414.	3045.	15.7	119.	114.
-OCT....	31938.	4110.	14.8	168.	156.	22316.	2429.	12.2	117.	109.
-NOV....	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC....	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN....	32424.	2666.	9.0	167.	153.	22548.	1126.	5.3	116.	106.
-FEB....	32668.	2280.	7.5	167.	154.	22673.	848.	3.9	116.	107.
-MAR....	33243.	2540.	8.3	169.	155.	23034.	1003.	4.6	117.	107.
-APR....	33787.	2728.	8.8	170.	154.	23600.	1196.	5.4	118.	107.
-MAY....	34003.	2707.	8.7	170.	155.	23599.	1321.	5.9	118.	108.
-JUN....	34309.	2731.	8.6	170.	155.	23887.	1530.	6.8	119.	108.
-JUL....	34709.	2931.	9.2	171.	157.	24187.	1750.	7.8	119.	110.
-AUG....	34869.	3093.	9.7	170.	157.	24380.	2041.	9.1	119.	110.
-SEP....	34969.	2985.	9.3	169.	158.	24485.	2071.	9.2	118.	110.
-OCT....	34880.	2942.	9.2	167.	159.	24379.	2063.	9.2	117.	111.
-NOV....	34841.	3087.	9.7	165.	156.	24348.	2243.	10.1	115.	109.
-DEC....	34658.	2369.	7.3	163.	152.	24077.	1622.	7.2	113.	106.
1982-JAN....	34163.	1739.	5.4	160.	149.	23634.	1085.	4.8	111.	103.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

**NEW LOANS* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.1H

 PRODUCTION CREDIT ASSOCIATIONS
 RENEWALS AND COLLECTIONS

MONTH	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1975-JAN....	645.	11.5	16.4	7.	41.	42.	893.	8.7	-10.4	9.		
-FEB....	612.	-5.0	28.7	6.	43.	50.	603.	-32.5	0.6	6.		
-MAR....	618.	0.9	29.2	6.	42.	52.	573.	-5.0	-5.5	6.		
-APR....	525.	-15.0	30.8	5.	36.	43.	701.	22.3	18.0	7.		
-MAY....	380.	-27.6	29.8	4.	30.	37.	636.	-9.3	20.2	6.		
-JUN....	281.	-26.1	28.6	3.	23.	29.	686.	7.9	44.4	7.		
-JUL....	279.	-0.6	11.4	3.	25.	27.	756.	10.3	24.4	7.		
-AUG....	245.	-12.3	11.6	2.	25.	25.	739.	-2.3	15.6	7.		
-SEP....	254.	3.5	10.8	2.	24.	22.	884.	19.6	37.9	8.		
-OCT....	324.	27.7	5.8	3.	26.	23.	1077.	21.8	16.6	10.		
-NOV....	378.	16.7	1.4	4.	32.	29.	936.	-13.1	11.3	9.		
-DEC....	707.	87.1	22.3	7.	35.	41.	1019.	8.9	24.0	10.		
1976-JAN....	764.	8.1	18.5	7.	43.	42.	1062.	4.3	18.9	10.		
-FEB....	707.	-7.5	15.4	7.	44.	48.	776.	-27.0	28.6	7.		
-MAR....	762.	7.9	23.3	7.	39.	47.	971.	12.3	52.1	8.		
-APR....	575.	-24.5	9.5	5.	34.	41.	831.	-4.6	18.7	7.		
-MAY....	391.	-32.0	2.8	3.	28.	35.	731.	-12.1	15.0	6.		
-JUN....	309.	-21.0	10.0	3.	21.	27.	829.	13.4	20.8	7.		
-JUL....	265.	-14.1	-4.9	2.	23.	27.	723.	-12.7	-4.4	6.		
-AUG....	282.	6.2	15.1	2.	24.	27.	770.	6.4	8.2	6.		
-SEP....	273.	-3.2	7.7	2.	23.	23.	892.	15.9	0.9	7.		
-OCT....	306.	12.2	-5.4	2.	25.	23.	1055.	18.2	-2.0	9.		
-NOV....	463.	51.1	22.5	4.	31.	28.	1212.	14.9	29.6	10.		
-DEC....	788.	70.3	11.5	7.	37.	41.	1136.	-6.3	11.5	9.		
1977-JAN....	852.	8.0	11.4	7.	43.	42.	1175.	3.5	10.6	10.		
-FEB....	823.	-3.4	16.4	7.	45.	48.	875.	-25.5	12.8	7.		
-MAR....	886.	7.7	16.3	7.	40.	47.	1004.	14.7	15.3	8.		
-APR....	663.	-25.2	15.2	5.	35.	43.	865.	-13.9	4.1	7.		
-MAY....	449.	-32.3	14.7	3.	27.	36.	801.	-7.4	9.6	6.		
-JUN....	388.	-13.6	25.4	3.	24.	32.	814.	1.6	-1.8	6.		
-JUL....	291.	-24.8	9.8	2.	23.	29.	712.	-12.5	-1.6	5.		
-AUG....	302.	3.7	7.1	2.	24.	25.	884.	24.3	14.9	6.		
-SEP....	323.	6.8	18.2	2.	25.	24.	1023.	15.7	14.7	7.		
-OCT....	327.	1.3	6.7	2.	25.	20.	1281.	25.2	21.4	9.		
-NOV....	493.	50.8	6.5	4.	32.	26.	1372.	7.1	13.2	10.		
-DEC....	834.	69.3	5.8	6.	38.	38.	1357.	-1.1	19.5	10.		
1978-JAN....	877.	5.2	3.0	7.	43.	38.	1402.	3.3	19.3	10.		
-FEB....	871.	-0.7	5.9	7.	46.	47.	1002.	-28.6	14.4	8.		
-MAR....	967.	10.9	9.1	7.	40.	43.	1265.	26.3	26.0	10.		
-APR....	742.	-23.2	12.0	6.	37.	41.	1081.	-14.5	25.0	8.		
-MAY....	535.	-27.9	19.3	4.	28.	33.	1097.	1.5	37.0	8.		
-JUN....	379.	-29.1	-2.1	3.	21.	27.	1014.	-7.6	24.6	7.		
-JUL....	327.	-13.9	12.1	2.	21.	27.	883.	-12.9	24.1	6.		
-AUG....	350.	7.1	15.8	2.	22.	25.	1054.	19.4	19.2	7.		
-SEP....	338.	-3.2	4.9	2.	21.	23.	1136.	7.8	11.1	8.		
-OCT....	384.	13.5	17.5	3.	21.	19.	1636.	44.0	27.7	11.		
-NOV....	528.	37.4	7.2	4.	27.	25.	1591.	-2.7	16.0	10.		
-DEC....	863.	63.4	3.4	6.	33.	37.	1451.	-8.8	6.9	10.		
1979-JAN....	1018.	18.0	16.0	7.	38.	37.	1703.	17.4	21.4	11.		
-FEB....	972.	-4.5	11.5	7.	41.	43.	1282.	-24.7	28.0	9.		
-MAR....	1052.	8.2	8.8	7.	36.	42.	1455.	13.5	15.0	10.		
-APR....	838.	-20.3	12.9	5.	32.	38.	1370.	-5.8	26.7	9.		
-MAY....	593.	-29.3	10.8	4.	25.	30.	1364.	-0.5	24.2	9.		
-JUN....	400.	-32.6	5.3	2.	19.	24.	1284.	-5.8	26.7	8.		
-JUL....	389.	-2.7	19.0	2.	20.	24.	1262.	-1.8	42.8	8.		
-AUG....	414.	6.4	18.3	2.	22.	24.	1284.	1.7	21.7	8.		
-SEP....	372.	-10.2	9.8	2.	20.	22.	1307.	1.8	15.0	8.		
-OCT....	504.	35.7	31.2	3.	21.	21.	1911.	46.2	16.8	11.		
-NOV....	628.	24.6	19.0	4.	25.	25.	1868.	-2.2	17.4	11.		
-DEC....	974.	55.1	12.9	6.	30.	35.	1787.	-4.3	23.2	10.		
1980-JAN....	1201.	23.3	18.0	7.	35.	36.	2101.	17.5	23.4	12.		
-FEB....	1199.	-0.2	23.4	7.	40.	44.	1527.	-27.3	19.1	8.		
-MAR....	1162.	-3.1	10.5	6.	36.	44.	1508.	-1.2	3.7	8.		
-APR....	1021.	-12.1	21.8	5.	34.	42.	1414.	-6.2	3.2	7.		
-MAY....	754.	-26.1	27.2	4.	29.	34.	1485.	5.0	8.9	8.		
-JUN....	603.	-20.0	50.9	3.	25.	29.	1506.	1.4	17.2	8.		
-JUL....	513.	-14.9	31.9	3.	24.	24.	1629.	8.2	29.1	8.		
-AUG....	506.	-1.3	22.4	3.	27.	25.	1552.	-4.7	20.9	8.		
-SEP....	504.	-0.5	35.6	3.	24.	22.	1780.	14.7	36.2	9.		
-OCT....	556.	10.4	10.3	3.	23.	19.	2359.	32.5	23.4	12.		
-NOV....	656.	17.9	4.4	3.	28.	25.	1965.	-16.7	5.2	10.		
-DEC....	1158.	76.5	18.9	6.	31.	35.	2130.	8.4	19.2	11.		
1981-JAN....	1243.	7.4	3.5	6.	35.	35.	2328.	9.3	10.8	12.		
-FEB....	1319.	6.1	9.9	7.	41.	47.	1516.	-34.9	-0.7	8.		
-MAR....	1376.	4.4	18.5	7.	36.	43.	1836.	21.1	21.7	9.		
-APR....	1199.	-12.9	17.5	6.	34.	40.	1802.	-1.8	27.5	9.		
-MAY....	770.	-35.8	2.1	4.	27.	33.	1533.	-14.9	3.3	7.		
-JUN....	621.	-19.3	3.0	3.	23.	27.	1641.	7.0	9.0	8.		
-JUL....	613.	-1.4	19.4	3.	24.	27.	1639.	-0.1	0.6	7.		
-AUG....	474.	-22.7	-6.5	2.	23.	23.	1613.	-1.6	3.9	7.		
-SEP....	500.	5.5	-0.8	2.	23.	22.	1823.	13.1	2.4	8.		
-OCT....	572.	14.5	2.8	3.	25.	21.	2173.	19.2	-7.9	10.		
-NOV....	649.	13.4	-1.1	3.	28.	22.	2287.	5.2	16.3	10.		
-DEC....	1246.	92.1	7.6	6.	35.	33.	2563.	12.1	20.3	12.		
1982-JAN....	1191.	-4.4	-4.2	6.	39.	33.	2433.	-5.0	4.5	12.		

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.2B

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	RENEWALS						COLLECTIONS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1975-JAN....	4914.	1.9	16.6	51.	32.	36.	8834.	0.9	-11.6	91.		
-FEB....	5070.	3.2	27.7	51.	32.	38.	8401.	-4.9	-0.6	85.		
-MAR....	4919.	-3.0	27.0	49.	35.	40.	7232.	-13.9	-7.9	72.		
-APR....	5325.	8.2	27.7	53.	33.	36.	9363.	29.5	15.8	92.		
-MAY....	5412.	1.6	29.4	53.	34.	37.	9198.	-1.8	18.9	90.		
-JUN....	5225.	-3.5	29.7	51.	33.	34.	10127.	10.1	43.2	98.		
-JUL....	5780.	10.6	12.8	56.	34.	37.	9972.	-1.5	30.2	96.		
-AUG....	5177.	-10.4	11.8	49.	34.	35.	9798.	-1.7	19.1	94.		
-SEP....	5378.	3.9	12.3	51.	32.	33.	10858.	10.8	39.3	103.		
-OCT....	5500.	2.3	8.6	52.	33.	35.	10340.	-4.8	17.5	98.		
-NOV....	5044.	-8.3	4.0	47.	33.	35.	9174.	-11.3	11.7	86.		
-DEC....	5919.	17.3	22.7	55.	32.	36.	10698.	16.6	22.2	99.		
1976-JAN....	5852.	-1.1	19.1	53.	33.	36.	10437.	-2.4	18.1	95.		
-FEB....	5798.	-0.9	14.4	52.	33.	35.	10717.	2.7	27.6	97.		
-MAR....	5942.	2.5	20.8	53.	32.	36.	10711.	-0.0	48.1	96.		
-APR....	5708.	-3.9	7.2	51.	31.	34.	10970.	2.4	17.2	97.		
-MAY....	5530.	-3.1	2.2	48.	32.	35.	10457.	-4.7	13.7	92.		
-JUN....	5784.	8.6	10.7	50.	31.	32.	12079.	15.5	19.3	105.		
-JUL....	5565.	-3.8	-3.7	48.	31.	36.	9897.	-18.1	-0.8	85.		
-AUG....	5978.	7.4	15.5	51.	32.	36.	10508.	6.2	7.2	89.		
-SEP....	5831.	-2.5	8.4	49.	32.	34.	11071.	5.4	2.0	93.		
-OCT....	5345.	-8.3	-2.8	44.	32.	34.	10226.	-7.6	-1.1	85.		
-NOV....	6321.	18.3	25.3	52.	33.	35.	11868.	16.0	29.4	97.		
-DEC....	6631.	4.9	12.0	54.	34.	36.	11795.	-0.6	10.3	96.		
1977-JAN....	6568.	-0.9	12.3	53.	34.	36.	11482.	-2.7	10.0	93.		
-FEB....	6691.	1.9	15.4	53.	33.	36.	12006.	4.6	12.0	96.		
-MAR....	6800.	1.6	14.4	54.	33.	36.	12158.	1.3	13.5	96.		
-APR....	6489.	-4.6	13.7	51.	32.	36.	11409.	-6.2	4.0	89.		
-MAY....	6256.	-3.6	13.1	48.	31.	36.	11271.	-1.2	7.8	87.		
-JUN....	7234.	15.6	25.1	55.	35.	38.	11707.	3.9	-3.1	89.		
-JUL....	6178.	-14.6	11.0	46.	31.	38.	9955.	-15.0	0.6	74.		
-AUG....	6358.	2.9	6.4	47.	32.	34.	12304.	23.6	17.1	91.		
-SEP....	6902.	8.5	18.4	50.	34.	35.	12873.	4.6	16.3	94.		
-OCT....	5839.	-15.4	9.2	42.	32.	32.	12442.	-3.3	21.7	90.		
-NOV....	6903.	18.2	9.2	50.	34.	34.	13457.	8.2	13.4	97.		
-DEC....	7084.	2.6	6.8	51.	35.	33.	14093.	4.7	19.5	102.		
1978-JAN....	6825.	-3.6	3.9	50.	34.	33.	13571.	-3.7	18.2	99.		
-FEB....	7022.	2.9	5.0	51.	33.	34.	13717.	1.1	14.2	101.		
-MAR....	7359.	4.8	8.2	54.	33.	33.	15210.	10.9	25.1	111.		
-APR....	7157.	-2.7	10.3	52.	33.	33.	14276.	-6.1	25.1	104.		
-MAY....	7384.	3.2	18.0	54.	32.	33.	15221.	6.6	35.0	112.		
-JUN....	7005.	-5.1	-3.2	51.	30.	33.	14429.	-5.2	23.3	105.		
-JUL....	6920.	-1.2	12.0	50.	29.	36.	12425.	-13.9	24.8	89.		
-AUG....	7307.	5.6	14.9	52.	29.	33.	14850.	19.5	20.7	105.		
-SEP....	7210.	-1.3	4.5	50.	29.	33.	14452.	-2.7	12.3	100.		
-OCT....	6956.	-3.5	19.1	47.	28.	30.	15881.	9.9	27.6	108.		
-NOV....	7588.	9.1	9.9	51.	29.	33.	15688.	-1.2	16.6	106.		
-DEC....	7379.	-2.7	4.2	49.	31.	33.	15111.	-3.7	7.2	101.		
1979-JAN....	8015.	8.6	17.4	53.	30.	33.	16325.	8.0	20.3	108.		
-FEB....	7781.	-2.9	10.8	51.	30.	31.	17623.	7.9	28.5	115.		
-MAR....	8016.	3.0	8.9	52.	30.	31.	17532.	-0.5	15.3	113.		
-APR....	7960.	-0.7	11.2	51.	29.	31.	18089.	3.2	26.7	116.		
-MAY....	8079.	1.5	9.4	51.	28.	30.	18672.	3.2	22.7	118.		
-JUN....	7274.	-10.0	3.8	45.	26.	29.	18173.	-2.7	26.0	114.		
-JUL....	8182.	12.5	18.2	50.	27.	32.	17681.	-2.7	42.3	109.		
-AUG....	8545.	4.4	16.9	52.	28.	32.	18155.	2.7	22.3	110.		
-SEP....	7853.	-8.1	8.9	47.	26.	32.	16793.	-7.5	16.2	100.		
-OCT....	9186.	17.0	32.0	54.	27.	33.	18364.	9.4	15.6	107.		
-NOV....	9227.	0.5	21.6	53.	28.	33.	18562.	1.1	18.3	106.		
-DEC....	8385.	-9.1	13.6	47.	28.	31.	18717.	0.8	23.9	104.		
1980-JAN....	9560.	14.0	19.3	52.	28.	32.	19980.	6.7	22.4	109.		
-FEB....	9566.	0.1	22.9	51.	29.	31.	21163.	5.9	20.1	113.		
-MAR....	8903.	-6.9	11.1	47.	30.	33.	18303.	-13.5	4.8	96.		
-APR....	9564.	7.4	20.2	50.	30.	34.	18618.	1.7	2.9	97.		
-MAY....	10192.	6.6	26.2	52.	32.	33.	20233.	8.7	8.4	104.		
-JUN....	10860.	6.5	49.3	56.	34.	38.	21190.	4.7	16.6	108.		
-JUL....	10694.	-1.5	30.7	54.	33.	32.	22706.	7.2	28.4	116.		
-AUG....	10389.	-2.9	21.6	53.	34.	32.	22001.	-3.1	21.2	112.		
-SEP....	10605.	2.1	35.0	54.	32.	32.	22956.	4.3	36.7	117.		
-OCT....	10137.	-8.4	10.4	52.	30.	31.	22497.	-2.0	22.5	115.		
-NOV....	9806.	-3.3	6.3	50.	32.	33.	19727.	-12.3	6.3	101.		
-DEC....	9977.	1.7	19.0	51.	29.	31.	22370.	13.4	19.5	114.		
1981-JAN....	9986.	0.1	4.5	50.	29.	31.	22013.	-1.6	10.2	110.		
-FEB....	10493.	5.1	9.7	52.	29.	33.	21064.	-4.3	-0.5	104.		
-MAR....	10586.	0.9	18.9	51.	30.	32.	22422.	6.4	22.5	109.		
-APR....	11160.	5.4	16.7	53.	30.	32.	23689.	5.6	27.2	113.		
-MAY....	10348.	-7.3	1.5	49.	30.	33.	20827.	-12.1	2.9	99.		
-JUN....	11122.	7.5	2.4	52.	31.	33.	23012.	10.5	8.6	108.		
-JUL....	12692.	14.1	18.7	59.	33.	36.	22776.	-1.0	0.3	106.		
-AUG....	9668.	-23.8	-6.9	44.	29.	30.	22888.	0.5	4.0	105.		
-SEP....	10521.	8.8	-0.8	48.	31.	31.	23558.	2.9	2.6	108.		
-OCT....	10418.	-1.0	2.8	47.	32.	34.	20669.	-12.3	-8.1	94.		
-NOV....	9789.	-6.0	-0.2	45.	32.	30.	23068.	11.6	16.9	105.		
-DEC....	10754.	9.9	7.8	49.	33.	29.	26972.	16.9	20.6	124.		
1982-JAN....	9608.	-10.7	-3.8	45.	32.	30.	22932.	-15.0	4.2	107.		

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213-3H

 PRODUCTION CREDIT ASSOCIATIONS
 RENEWALS AND COLLECTIONS
 TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*		
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT			
1975-JAN....	4468.	504.	12.7	50.	31.	35.	8170.	45.	0.5	92.		
-FEB....	4605.	608.	15.2	51.	31.	36.	8173.	-34.	-0.4	91.		
-MAR....	4744.	719.	17.9	52.	32.	37.	8140.	-101.	-1.2	89.		
-APR....	4868.	792.	19.4	52.	33.	37.	8247.	-113.	-1.4	88.		
-MAY....	4956.	839.	20.4	52.	33.	37.	8354.	33.	0.4	88.		
-JUN....	5018.	894.	21.7	52.	33.	37.	8565.	297.	3.6	89.		
-JUL....	5047.	875.	21.0	52.	33.	37.	8713.	547.	6.7	89.		
-AUG....	5072.	913.	22.0	51.	33.	37.	8813.	673.	8.3	89.		
-SEP....	5097.	908.	21.6	51.	33.	36.	9056.	838.	10.2	91.		
-OCT....	5114.	872.	20.6	51.	33.	36.	9209.	972.	11.3	91.		
-NOV....	5120.	838.	19.6	50.	33.	35.	9304.	1151.	14.1	91.		
-DEC....	5249.	871.	19.9	51.	33.	36.	9501.	1228.	14.8	92.		
1976-JAN....	5368.	900.	20.1	52.	33.	36.	9670.	1501.	18.4	93.		
-FEB....	5462.	857.	18.6	52.	33.	36.	9843.	1670.	20.4	94.		
-MAR....	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.		
-APR....	5656.	788.	16.2	53.	33.	36.	10272.	2025.	24.6	96.		
-MAY....	5667.	711.	14.4	53.	33.	35.	10367.	2013.	24.1	96.		
-JUN....	5695.	677.	13.5	52.	33.	35.	10510.	1945.	22.7	97.		
-JUL....	5681.	635.	12.6	52.	32.	35.	10477.	1763.	20.2	95.		
-AUG....	5718.	646.	12.7	51.	32.	35.	10508.	1695.	19.2	95.		
-SEP....	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.		
-OCT....	5720.	606.	11.8	50.	32.	35.	10494.	1285.	14.0	92.		
-NOV....	5805.	685.	13.4	50.	32.	35.	10771.	1467.	15.8	94.		
-DEC....	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.		
1977-JAN....	5974.	605.	11.3	51.	32.	35.	11001.	1331.	13.8	94.		
-FEB....	6090.	627.	11.5	51.	33.	35.	11101.	1258.	12.8	94.		
-MAR....	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.		
-APR....	6301.	645.	11.4	52.	33.	36.	11268.	996.	9.7	93.		
-MAY....	6359.	692.	12.2	52.	33.	36.	11338.	971.	9.4	93.		
-JUN....	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.		
-JUL....	6463.	782.	13.8	52.	33.	36.	11311.	835.	8.0	90.		
-AUG....	6484.	765.	13.4	51.	33.	36.	11426.	948.	8.7	90.		
-SEP....	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	90.		
-OCT....	6554.	834.	14.6	51.	33.	36.	11783.	1289.	12.3	91.		
-NOV....	6584.	779.	13.4	50.	33.	36.	11943.	1172.	10.9	91.		
-DEC....	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	92.		
1978-JAN....	6656.	682.	11.4	50.	33.	35.	12391.	1389.	12.6	93.		
-FEB....	6704.	615.	10.1	50.	33.	35.	12517.	1416.	12.8	93.		
-MAR....	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.		
-APR....	6864.	563.	8.9	51.	33.	35.	12994.	1726.	15.3	96.		
-MAY....	6951.	592.	9.3	51.	33.	34.	13291.	1953.	17.2	97.		
-JUN....	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.		
-JUL....	6978.	514.	8.0	51.	33.	34.	13662.	2351.	20.8	100.		
-AUG....	7025.	542.	8.4	51.	33.	34.	13832.	2406.	21.1	100.		
-SEP....	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.		
-OCT....	7098.	545.	8.3	51.	32.	33.	14300.	2517.	21.4	103.		
-NOV....	7134.	550.	8.4	51.	31.	33.	14520.	2577.	21.6	104.		
-DEC....	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.		
1979-JAN....	7302.	647.	9.7	51.	31.	33.	14914.	2524.	20.4	105.		
-FEB....	7403.	699.	10.4	52.	30.	33.	15195.	2678.	21.4	106.		
-MAR....	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	106.		
-APR....	7584.	719.	10.5	52.	30.	33.	15673.	2679.	20.6	107.		
-MAY....	7641.	691.	9.9	52.	30.	32.	15939.	2649.	19.9	107.		
-JUN....	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	108.		
-JUL....	7724.	746.	10.7	51.	29.	32.	16588.	2926.	21.4	109.		
-AUG....	7788.	762.	10.8	51.	29.	32.	16817.	2985.	21.6	109.		
-SEP....	7821.	779.	11.1	50.	29.	32.	16988.	3043.	21.8	109.		
-OCT....	7941.	842.	11.9	50.	29.	32.	17263.	2962.	20.7	109.		
-NOV....	8041.	907.	12.7	50.	28.	31.	17540.	3020.	20.8	109.		
-DEC....	8152.	990.	13.8	50.	28.	31.	17877.	3263.	22.3	110.		
1980-JAN....	8336.	1033.	14.2	50.	28.	31.	18275.	3360.	22.5	110.		
-FEB....	8563.	1160.	15.7	51.	28.	32.	18520.	3325.	21.9	110.		
-MAR....	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	108.		
-APR....	8856.	1272.	16.8	51.	29.	32.	18617.	2944.	18.8	107.		
-MAY....	9017.	1376.	18.0	51.	29.	32.	18738.	2799.	17.6	106.		
-JUN....	9221.	1559.	20.4	51.	29.	33.	18960.	2750.	17.0	105.		
-JUL....	9345.	1621.	21.0	51.	29.	33.	19327.	2739.	16.5	105.		
-AUG....	9438.	1650.	21.2	51.	30.	33.	19596.	2776.	16.5	105.		
-SEP....	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	107.		
-OCT....	9622.	1682.	21.2	51.	30.	32.	20516.	3253.	18.8	108.		
-NOV....	9650.	1609.	20.0	50.	30.	32.	20613.	3073.	17.5	107.		
-DEC....	9834.	1682.	20.6	51.	30.	32.	20955.	3079.	17.2	108.		
1981-JAN....	9875.	1540.	18.5	51.	30.	32.	21183.	2908.	15.9	109.		
-FEB....	9995.	1432.	16.7	51.	31.	32.	21171.	2652.	14.3	108.		
-MAR....	10209.	1536.	17.7	52.	31.	32.	21499.	2926.	15.8	109.		
-APR....	10388.	1532.	17.3	52.	31.	32.	21887.	3270.	17.6	110.		
-MAY....	10404.	1386.	15.4	52.	31.	32.	21935.	3197.	17.1	110.		
-JUN....	10422.	1201.	13.0	52.	30.	32.	22071.	3111.	16.4	110.		
-JUL....	10522.	1177.	12.6	52.	30.	32.	22081.	2753.	14.2	109.		
-AUG....	10489.	1051.	11.1	51.	30.	32.	22141.	2546.	13.0	108.		
-SEP....	10485.	915.	9.6	51.	30.	32.	22185.	2117.	10.5	107.		
-OCT....	10501.	878.	9.1	50.	30.	32.	21999.	1483.	7.2	105.		
-NOV....	10493.	843.	8.7	50.	30.	32.	22320.	1708.	8.3	106.		
-DEC....	10581.	747.	7.6	50.	31.	32.	22753.	1798.	8.6	107.		
1982-JAN....	10529.	654.	6.6	49.	31.	32.	22858.	1675.	7.9	107.		

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 221.1B

FEDERAL LAND BANKS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE			
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR			MONTH	YEAR
		MONTH	YEAR									
1975-JAN	13656.	200.	2551.	1.5	23.0	430.0	0.2	3.8	31758.	18.5		
-FEB	13880.	224.	2631.	1.6	23.4	431.6	0.4	4.1	32156.	18.6		
-MAR	14179.	299.	2712.	2.2	23.7	433.5	0.4	4.2	32711.	18.6		
-APR	14441.	262.	2748.	1.8	23.5	435.1	0.4	5.0	33190.	17.6		
-MAY	14693.	252.	2752.	1.7	23.1	436.9	0.4	4.2	33627.	18.1		
-JUN	14938.	245.	2762.	1.7	22.7	438.6	0.4	4.1	34061.	17.8		
-JUL	15145.	207.	2712.	1.4	21.8	440.0	0.3	4.0	34420.	17.1		
-AUG	15333.	188.	2672.	1.2	21.1	441.0	0.2	3.8	34767.	16.7		
-SEP	15518.	185.	2641.	1.2	20.5	442.0	0.2	3.6	35112.	16.3		
-OCT	15712.	194.	2637.	1.2	20.2	442.4	0.1	3.5	35516.	16.1		
-NOV	15837.	125.	2569.	0.8	19.4	442.4	0.0	3.3	35797.	15.5		
-DEC	16014.	177.	2557.	1.1	19.0	442.8	0.1	3.2	36166.	15.4		
1976-JAN	16190.	176.	2534.	1.1	18.6	443.2	0.1	3.1	36533.	15.0		
-FEB	16370.	180.	2490.	1.1	17.9	443.7	0.1	2.8	36895.	14.7		
-MAR	16700.	330.	2521.	2.0	17.8	445.1	0.3	2.7	37522.	14.7		
-APR	16946.	246.	2505.	1.5	17.3	446.0	0.2	2.5	37998.	14.5		
-MAY	17160.	213.	2467.	1.3	16.8	447.0	0.2	2.3	38389.	14.2		
-JUN	17403.	244.	2465.	1.4	16.5	448.2	0.3	2.2	38832.	14.0		
-JUL	17623.	220.	2478.	1.3	16.4	449.0	0.2	2.1	39246.	14.0		
-AUG	17806.	184.	2474.	1.0	16.1	449.9	0.2	2.0	39581.	13.8		
-SEP	17982.	176.	2464.	1.0	15.9	450.4	0.1	1.9	39924.	13.7		
-OCT	18148.	165.	2436.	0.9	15.5	450.7	0.1	1.9	40267.	13.4		
-NOV	18320.	173.	2483.	1.0	15.7	450.6	-0.0	1.8	40662.	13.6		
-DEC	18524.	204.	2510.	1.1	15.7	450.8	0.1	1.8	41088.	13.6		
1977-JAN	18693.	168.	2503.	0.9	15.5	450.9	0.0	1.7	41457.	13.5		
-FEB	18922.	229.	2552.	1.2	15.6	451.5	0.1	1.8	41909.	13.6		
-MAR	19331.	409.	2631.	2.2	15.8	452.9	0.3	1.8	42684.	13.8		
-APR	19625.	294.	2679.	1.5	15.8	453.8	0.2	1.8	43243.	13.8		
-MAY	19917.	292.	2757.	1.5	16.1	454.8	0.2	1.7	43792.	14.1		
-JUN	20190.	273.	2787.	1.4	16.0	456.0	0.3	1.8	44273.	14.0		
-JUL	20441.	251.	2818.	1.2	16.0	457.0	0.2	1.8	44732.	14.0		
-AUG	20658.	217.	2852.	1.1	16.0	457.8	0.2	1.8	45124.	14.0		
-SEP	20874.	216.	2891.	1.0	16.1	458.6	0.2	1.8	45519.	14.0		
-OCT	21057.	183.	2909.	0.9	16.0	459.1	0.1	1.9	45868.	13.9		
-NOV	21258.	201.	2938.	1.0	16.0	459.2	0.0	1.9	46289.	13.8		
-DEC	21466.	208.	2942.	1.0	15.9	459.5	0.1	1.9	46714.	13.7		
1978-JAN	21672.	206.	2979.	1.0	15.9	459.8	0.1	2.0	47136.	13.7		
-FEB	21896.	224.	2974.	1.0	15.7	460.4	0.1	2.0	47559.	13.5		
-MAR	22234.	338.	2903.	1.5	15.0	461.3	0.2	1.9	48193.	12.9		
-APR	22481.	247.	2856.	1.1	14.6	461.8	0.1	1.8	48680.	12.6		
-MAY	22807.	326.	2890.	1.4	14.5	463.1	0.3	1.8	49247.	12.5		
-JUN	23131.	324.	2940.	1.4	14.6	464.6	0.3	1.9	49787.	12.5		
-JUL	23395.	264.	2954.	1.1	14.5	465.9	0.3	2.0	50213.	12.3		
-AUG	23678.	283.	3020.	1.2	14.6	467.2	0.3	2.1	50677.	12.3		
-SEP	23939.	261.	3065.	1.1	14.7	468.4	0.3	2.1	51104.	12.3		
-OCT	24211.	272.	3154.	1.1	15.0	469.5	0.2	2.3	51564.	12.4		
-NOV	24461.	250.	3203.	1.0	15.1	470.3	0.2	2.4	52010.	12.4		
-DEC	24668.	207.	3202.	0.8	14.9	471.2	0.2	2.5	52355.	12.1		
1979-JAN	25053.	385.	3381.	1.6	15.6	472.5	0.3	2.8	53020.	12.5		
-FEB	25358.	305.	3462.	1.2	15.8	473.8	0.3	2.9	53522.	12.5		
-MAR	25851.	493.	3617.	1.9	16.3	476.0	0.5	3.2	54304.	12.7		
-APR	26294.	443.	3813.	1.7	17.0	477.8	0.4	3.5	55030.	13.0		
-MAY	26781.	487.	3974.	1.9	17.4	480.0	0.5	3.6	55793.	13.3		
-JUN	27261.	480.	4130.	1.8	17.9	482.4	0.5	3.8	56510.	13.5		
-JUL	27658.	397.	4263.	1.5	18.2	484.6	0.5	4.0	57070.	13.7		
-AUG	28103.	445.	4426.	1.6	18.7	486.9	0.5	4.2	57716.	13.9		
-SEP	28430.	327.	4492.	1.2	18.8	488.7	0.4	4.3	58171.	13.8		
-OCT	28859.	429.	4648.	1.5	19.2	490.9	0.4	4.5	58793.	14.0		
-NOV	29259.	400.	4798.	1.4	19.6	492.4	0.3	4.7	59419.	14.2		
-DEC	29725.	467.	5057.	1.6	20.5	494.9	0.5	5.0	60063.	14.7		
1980-JAN	30268.	542.	5215.	1.8	20.8	497.6	0.5	5.3	60831.	14.7		
-FEB	30840.	572.	5482.	1.9	21.6	500.3	0.5	5.6	61643.	15.2		
-MAR	31603.	764.	5752.	2.5	22.3	504.1	0.8	5.9	62687.	15.4		
-APR	32425.	821.	6130.	2.6	23.3	508.7	0.9	6.5	63744.	15.8		
-MAY	33154.	730.	6373.	2.2	23.8	512.7	0.8	6.8	64665.	15.9		
-JUN	33681.	527.	6420.	1.6	23.6	515.6	0.6	6.9	65323.	15.6		
-JUL	34167.	486.	6510.	1.4	23.5	517.8	0.4	6.9	65980.	15.6		
-AUG	34506.	339.	6403.	1.0	22.8	519.4	0.3	6.7	66434.	15.1		
-SEP	34852.	346.	6422.	1.0	22.6	521.0	0.3	6.6	66892.	15.0		
-OCT	35235.	383.	6377.	1.1	22.1	522.7	0.3	6.5	67409.	14.7		
-NOV	35554.	319.	6296.	0.9	21.5	523.8	0.2	6.4	67873.	14.2		
-DEC	36032.	478.	6307.	1.3	21.2	525.8	0.4	6.2	68525.	14.1		
1981-JAN	36594.	562.	6326.	1.6	20.9	528.3	0.5	6.2	69273.	13.9		
-FEB	37188.	594.	6348.	1.6	20.6	530.8	0.5	6.1	70060.	13.7		
-MAR	38030.	842.	6426.	2.3	20.3	534.7	0.7	6.1	71119.	13.4		
-APR	38818.	789.	6394.	2.1	19.7	538.1	0.6	5.8	72141.	13.2		
-MAY	39568.	749.	6443.	1.9	19.3	541.5	0.6	5.6	73064.	13.0		
-JUN	40290.	713.	6595.	1.8	19.6	545.1	0.7	5.7	73899.	13.1		
-JUL	40969.	689.	6802.	1.7	19.9	548.3	0.6	5.9	74723.	13.3		
-AUG	41516.	547.	7010.	1.3	20.3	551.2	0.6	5.9	75316.	13.4		
-SEP	42103.	586.	7250.	1.4	20.8	554.4	0.6	6.4	75949.	13.5		
-OCT	42702.	599.	7467.	1.4	21.2	557.3	0.5	6.6	76626.	13.7		
-NOV	43212.	510.	7658.	1.2	21.5	559.5	0.4	6.8	77230.	13.8		
-DEC	43658.	446.	7626.	1.0	21.2	561.4	0.3	6.8	77762.	13.5		
1982-JAN	44063.	405.	7469.	0.9	20.4	563.1	0.3	6.6	78256.	13.0		

TABLE 221.2H

FEDERAL LAND BANKS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR		MONTH (SAAR)	FROM PREVIOUS		
		MONTH (SAAR)	YEAR			MONTH (SAAR)		YEAR		
1975-JAN.....	13743.	2998.	2569.	22.2	23.0	431.0	4.0	3.8	31884.	18.5
-FEB.....	13983.	3167.	2653.	23.0	23.4	432.8	4.9	4.1	32310.	18.6
-MAR.....	14205.	2914.	2714.	20.8	23.6	434.1	3.9	4.2	32720.	18.6
-APR.....	14433.	2996.	2745.	21.1	23.5	435.6	4.1	5.0	33134.	17.6
-MAY.....	14650.	2831.	2743.	19.6	23.0	437.0	3.8	4.2	33528.	18.1
-JUN.....	14865.	2798.	2745.	19.1	22.6	438.0	2.9	4.1	33939.	17.8
-JUL.....	15063.	2549.	2694.	17.1	21.8	439.2	3.3	4.0	34297.	17.1
-AUG.....	15264.	2608.	2658.	17.3	21.1	440.1	2.4	3.8	34688.	16.6
-SEP.....	15471.	2677.	2634.	17.5	20.5	441.0	2.6	3.6	35084.	16.3
-OCT.....	15701.	2905.	2639.	19.4	20.2	441.8	2.2	3.5	35542.	16.2
-NOV.....	15869.	2142.	2578.	13.6	19.4	442.5	2.0	3.3	35864.	15.6
-DEC.....	16091.	2868.	2575.	18.1	19.1	443.2	2.0	3.2	36303.	15.4
1976-JAN.....	16297.	2662.	2554.	16.5	18.6	444.2	2.7	3.1	36688.	15.1
-FEB.....	16493.	2517.	2511.	15.4	18.0	444.8	1.7	2.8	37078.	14.8
-MAR.....	16725.	3008.	2520.	18.2	17.7	445.7	2.4	2.7	37524.	14.7
-APR.....	16933.	2673.	2500.	16.0	17.3	446.5	2.0	2.5	37927.	14.5
-MAY.....	17105.	2174.	2454.	12.8	16.8	447.0	1.4	2.3	38265.	14.1
-JUN.....	17310.	2635.	2445.	15.4	16.4	447.6	1.5	2.2	38675.	14.0
-JUL.....	17524.	2744.	2461.	15.8	16.3	448.2	1.7	2.0	39088.	14.0
-AUG.....	17723.	2554.	2459.	14.6	16.1	448.9	1.9	2.0	39488.	13.8
-SEP.....	17932.	2669.	2460.	15.1	15.9	449.5	1.6	1.9	39894.	13.7
-OCT.....	18141.	2681.	2440.	15.0	15.5	450.1	1.6	1.9	40306.	13.4
-NOV.....	18366.	2894.	2497.	16.0	15.7	450.6	1.5	1.8	40756.	13.6
-DEC.....	18622.	3318.	2532.	18.1	15.7	451.4	2.0	1.8	41256.	13.6
1977-JAN.....	18821.	2533.	2524.	13.6	15.5	452.0	1.5	1.7	41644.	13.5
-FEB.....	19066.	3158.	2573.	16.8	15.6	452.7	1.9	1.8	42119.	13.6
-MAR.....	19358.	3807.	2632.	20.0	15.7	453.5	2.2	1.7	42685.	13.8
-APR.....	19605.	3193.	2672.	16.5	15.8	454.3	2.1	1.7	43157.	13.8
-MAY.....	19844.	3063.	2739.	15.6	16.0	454.8	1.3	1.7	43637.	14.0
-JUN.....	20069.	2867.	2758.	14.4	15.9	455.4	1.6	1.7	44070.	14.0
-JUL.....	20318.	3213.	2795.	16.0	15.9	456.1	1.8	1.8	44552.	13.9
-AUG.....	20559.	3076.	2835.	15.1	16.0	456.8	2.1	1.8	45002.	14.0
-SEP.....	20822.	3389.	2890.	16.5	16.1	457.7	2.3	1.8	45490.	14.0
-OCT.....	21058.	3026.	2917.	14.5	16.1	458.6	2.3	1.9	45922.	13.9
-NOV.....	21322.	3384.	2955.	16.1	16.1	459.4	2.1	1.9	46415.	13.9
-DEC.....	21594.	3510.	2972.	16.5	16.0	460.2	2.1	1.9	46926.	13.7
1978-JAN.....	21829.	2989.	3007.	13.8	16.0	460.9	1.8	2.0	47365.	13.7
-FEB.....	22064.	3000.	2998.	13.7	15.7	461.6	2.0	2.0	47799.	13.5
-MAR.....	22264.	2516.	2906.	11.4	15.0	461.9	0.8	1.9	48197.	12.9
-APR.....	22452.	2371.	2847.	10.6	14.5	462.2	0.7	1.7	48576.	12.6
-MAY.....	22708.	3265.	2864.	14.5	14.4	462.9	1.9	1.8	49050.	12.4
-JUN.....	22973.	3400.	2905.	15.0	14.5	463.8	2.2	1.8	49534.	12.4
-JUL.....	23243.	3459.	2925.	15.1	14.4	464.9	3.0	1.9	49994.	12.2
-AUG.....	23561.	4116.	3003.	17.7	14.6	466.3	3.5	2.1	50532.	12.3
-SEP.....	23892.	4287.	3070.	18.2	14.7	467.7	3.8	2.2	51080.	12.3
-OCT.....	24228.	4366.	3170.	18.3	15.1	469.2	3.9	2.3	51636.	12.4
-NOV.....	24552.	4181.	3230.	17.3	15.2	470.6	3.6	2.4	52173.	12.4
-DEC.....	24840.	3688.	3246.	15.0	15.0	472.1	3.9	2.6	52616.	12.1
1979-JAN.....	25254.	5455.	3426.	22.0	15.7	473.9	4.6	2.8	53292.	12.5
-FEB.....	25541.	3662.	3477.	14.5	15.8	474.8	2.5	2.9	53788.	12.5
-MAR.....	25878.	4349.	3614.	17.0	16.2	476.4	4.1	3.1	54315.	12.7
-APR.....	26249.	4822.	3797.	18.6	16.9	478.1	4.2	3.4	54907.	13.0
-MAY.....	26642.	5124.	3934.	19.5	17.3	479.6	4.0	3.6	55548.	13.2
-JUN.....	27051.	5348.	4078.	20.1	17.8	481.4	4.4	3.8	56198.	13.5
-JUL.....	27463.	5379.	4220.	19.9	18.2	483.5	5.5	4.0	56802.	13.6
-AUG.....	27960.	6591.	4398.	24.0	18.7	485.9	6.2	4.2	57542.	13.9
-SEP.....	28377.	5444.	4486.	19.5	18.8	488.0	5.3	4.3	58153.	13.8
-OCT.....	28878.	6630.	4650.	23.4	19.2	490.4	6.2	4.5	58884.	14.0
-NOV.....	29360.	6345.	4808.	22.0	19.6	492.4	5.1	4.6	59621.	14.3
-DEC.....	29930.	7613.	5090.	25.9	20.5	495.6	8.0	5.0	60392.	14.8
1980-JAN.....	30495.	7527.	5240.	25.1	20.7	498.6	7.6	5.2	61159.	14.8
-FEB.....	31090.	7968.	5549.	26.1	21.7	501.9	8.2	5.7	61944.	15.2
-MAR.....	31663.	7614.	5785.	24.5	22.4	504.9	7.5	6.0	62708.	15.5
-APR.....	32383.	9802.	6134.	31.0	23.4	509.2	10.7	6.5	63594.	15.8
-MAY.....	32977.	7897.	6335.	24.4	23.8	512.4	7.7	6.8	64360.	15.9
-JUN.....	33409.	5578.	6358.	16.9	23.5	514.5	5.0	6.9	64940.	15.6
-JUL.....	33915.	6606.	6452.	19.8	23.5	516.6	5.1	6.8	65654.	15.6
-AUG.....	34327.	5276.	6367.	15.6	22.8	518.3	4.1	6.7	66225.	15.1
-SEP.....	34797.	6083.	6419.	17.7	22.6	520.3	4.6	6.6	66879.	15.0
-OCT.....	35267.	6092.	6389.	17.5	22.1	522.3	4.8	6.5	67520.	14.7
-NOV.....	35689.	5402.	6329.	15.3	21.6	523.9	3.7	6.4	68121.	14.3
-DEC.....	36295.	7999.	6366.	22.4	21.3	526.6	6.5	6.3	68918.	14.1
1981-JAN.....	36878.	7648.	6384.	21.1	20.9	529.4	6.5	6.2	69659.	13.9
-FEB.....	37489.	8027.	6398.	21.8	20.6	532.5	7.3	6.1	70396.	13.6
-MAR.....	38104.	8087.	6441.	21.6	20.3	535.6	7.0	6.1	71147.	13.5
-APR.....	38763.	8713.	6381.	22.9	19.7	538.6	7.1	5.8	71965.	13.2
-MAY.....	39346.	7591.	6368.	19.6	19.3	541.1	5.7	5.6	72709.	13.0
-JUN.....	39941.	7777.	6532.	19.8	19.6	543.8	6.0	5.7	73452.	13.1
-JUL.....	40657.	9489.	6742.	23.8	19.9	546.9	7.1	5.9	74344.	13.2
-AUG.....	41300.	8419.	6973.	20.7	20.3	550.1	7.4	6.1	75074.	13.4
-SEP.....	42049.	9943.	7253.	24.1	20.8	553.7	8.1	6.4	75941.	13.5
-OCT.....	42758.	9344.	7491.	22.2	21.2	557.1	7.5	6.7	76756.	13.7
-NOV.....	43398.	8336.	7709.	19.5	21.6	559.8	6.1	6.9	77523.	13.8
-DEC.....	44004.	7861.	7708.	18.1	21.2	562.6	6.1	6.8	78218.	13.5
1982-JAN.....	44435.	5460.	7556.	12.4	20.5	564.6	4.4	6.6	78700.	13.0

TABLE 222.1H

FEDERAL LAND BANKS
LOANS CLOSED

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN	398.	61.	65.	18.3	19.4	5.6	10.6	7.2	71671.	11.4
-FEB	347.	-51.	94.	-12.8	37.0	5.1	-8.0	14.0	67929.	20.1
-MAR	439.	92.	95.	26.6	27.6	5.7	12.3	4.1	76576.	22.6
-APR	397.	-43.	53.	-9.7	15.6	5.5	-3.7	-3.6	71848.	19.9
-MAY	379.	-18.	18.	-4.4	4.9	5.3	-3.6	-7.7	71243.	13.7
-JUN	373.	-7.	32.	-1.7	9.4	5.1	-3.6	-3.9	72648.	13.9
-JUL	331.	-42.	-41.	-11.2	-10.9	4.8	-7.3	-10.8	69616.	-0.2
-AUG	288.	-43.	-39.	-12.9	-12.0	4.0	-15.8	-28.9	72028.	23.9
-SEP	311.	22.	3.	7.7	1.0	4.3	7.3	-10.0	72291.	12.3
-OCT	320.	9.	3.	2.9	1.0	4.4	2.7	-10.3	72440.	12.6
-NOV	262.	-57.	-42.	-17.9	-13.8	3.7	-15.6	-21.4	70457.	9.6
-DEC	375.	113.	38.	42.9	11.4	5.0	34.3	-0.5	74992.	11.9
1976-JAN	393.	18.	-5.	4.8	-1.3	4.8	-3.6	-13.3	81586.	13.8
-FEB	347.	-46.	-0.	-11.7	-0.1	4.5	-7.2	-12.6	77645.	14.3
-MAR	528.	181.	88.	52.1	20.1	6.4	42.8	11.2	82736.	8.0
-APR	436.	-91.	40.	-17.3	10.0	5.4	-15.7	-2.6	81145.	13.0
-MAY	364.	-73.	-15.	-16.7	-4.1	4.9	-9.3	-8.3	74546.	4.6
-JUN	405.	41.	32.	11.4	8.7	5.2	6.1	0.9	78265.	7.7
-JUL	367.	-38.	36.	-9.4	10.9	4.5	-13.9	-6.2	82357.	18.3
-AUG	321.	-46.	32.	-12.6	11.2	4.4	-2.0	9.0	73457.	2.0
-SEP	323.	3.	13.	0.8	4.1	4.2	-4.6	-3.0	77572.	7.3
-OCT	314.	-10.	-6.	-3.0	-1.9	4.1	-1.7	-7.1	76534.	5.7
-NOV	351.	37.	88.	11.8	33.7	4.5	9.0	20.0	78511.	11.4
-DEC	438.	87.	63.	24.8	16.7	5.0	13.0	1.0	86699.	15.6
1977-JAN	464.	26.	71.	6.0	18.0	4.9	-2.3	2.4	94058.	15.3
-FEB	429.	-34.	83.	-7.4	23.8	4.7	-4.3	5.6	91013.	17.2
-MAR	679.	249.	151.	58.1	28.7	6.8	44.1	6.6	99833.	20.7
-APR	521.	-158.	85.	-23.2	19.4	5.6	-17.3	4.6	92640.	14.1
-MAY	518.	-3.	155.	-0.6	42.5	5.8	3.2	19.0	89273.	19.8
-JUN	506.	-12.	101.	-2.4	24.9	5.9	1.1	13.4	86233.	10.2
-JUL	492.	-14.	125.	-2.7	34.1	4.8	-18.5	7.3	102888.	24.9
-AUG	403.	-89.	82.	-18.2	25.6	4.8	0.5	10.1	83792.	14.1
-SEP	380.	-23.	57.	-5.7	17.5	4.5	-7.3	7.0	85203.	9.8
-OCT	359.	-21.	45.	-5.6	14.4	4.4	-2.2	6.4	82240.	7.5
-NOV	419.	60.	68.	16.8	19.5	4.8	11.1	8.5	86442.	10.1
-DEC	449.	30.	11.	7.2	2.6	5.0	3.2	-0.9	89729.	3.5
1978-JAN	503.	54.	39.	12.0	8.4	4.9	-1.7	-0.2	102187.	8.6
-FEB	433.	-70.	4.	-13.9	0.8	4.5	-8.6	-4.7	96334.	5.8
-MAR	619.	186.	-60.	42.9	-8.8	5.9	31.2	-13.3	104921.	5.1
-APR	492.	-127.	-29.	-20.5	-5.6	4.9	-16.8	-12.8	100255.	8.2
-MAY	571.	79.	52.	16.0	10.1	5.9	19.7	1.2	97164.	8.8
-JUN	560.	-11.	54.	-1.9	10.6	5.9	0.3	0.4	95029.	10.2
-JUL	462.	-98.	-30.	-17.5	-6.2	4.8	-17.7	1.3	95272.	-7.4
-AUG	481.	19.	78.	4.1	19.3	5.3	10.0	10.9	90130.	7.6
-SEP	455.	-26.	75.	-5.4	19.8	4.7	-12.7	4.4	97744.	14.7
-OCT	486.	31.	127.	6.8	35.5	5.2	12.4	19.9	92918.	13.0
-NOV	470.	-16.	51.	-3.2	12.3	5.2	-1.3	6.5	91087.	5.4
-DEC	483.	13.	34.	2.7	7.6	5.2	-0.2	3.0	93784.	4.5
1979-JAN	734.	251.	232.	52.0	46.1	6.2	20.7	26.4	116095.	15.6
-FEB	531.	-204.	98.	-27.7	22.6	5.0	-20.4	10.2	107147.	11.2
-MAR	799.	268.	180.	50.5	29.1	6.9	39.4	17.1	115682.	10.3
-APR	733.	-66.	241.	-8.2	49.0	6.1	-11.5	24.6	119910.	19.6
-MAY	790.	57.	219.	7.8	38.5	6.9	13.7	18.3	113716.	17.0
-JUN	788.	-43.	188.	-5.4	33.5	6.6	-4.5	12.7	112593.	18.5
-JUL	657.	-90.	196.	-12.0	42.3	6.2	-6.3	28.3	105705.	10.9
-AUG	692.	34.	211.	5.2	43.9	6.4	3.2	20.4	107772.	19.6
-SEP	525.	-167.	70.	-24.2	15.3	5.2	-19.7	10.8	101719.	4.1
-OCT	691.	166.	205.	31.7	42.2	6.4	26.2	22.5	107817.	16.0
-NOV	685.	-6.	215.	-0.9	45.6	5.7	-10.5	11.0	119449.	31.1
-DEC	807.	122.	324.	17.8	67.0	6.6	15.3	28.3	122095.	30.2
1980-JAN	970.	164.	236.	20.3	32.1	7.4	12.6	19.7	130356.	10.4
-FEB	856.	-114.	326.	-11.8	61.4	6.4	-13.7	29.8	133238.	24.4
-MAR	1074.	218.	275.	25.4	34.4	8.0	23.9	15.3	134819.	16.5
-APR	1129.	55.	396.	5.1	54.0	8.9	11.2	45.0	127389.	6.2
-MAY	1010.	-119.	220.	-10.5	27.8	7.7	-13.1	10.8	131180.	15.4
-JUN	803.	-207.	56.	-20.5	7.4	6.4	-17.1	-3.9	125832.	11.8
-JUL	736.	-67.	79.	-8.3	12.0	5.4	-15.4	-13.2	136332.	29.0
-AUG	522.	-214.	-170.	-29.1	-24.5	4.4	-19.0	-31.9	119406.	10.8
-SEP	568.	46.	43.	8.8	8.3	4.8	9.3	-7.3	118779.	16.8
-OCT	629.	61.	-62.	10.7	-9.0	5.3	11.8	-16.6	117679.	9.1
-NOV	544.	-85.	-141.	-13.5	-20.6	4.5	-15.3	-21.0	120112.	0.6
-DEC	777.	233.	-30.	42.8	-3.7	6.2	36.9	-6.2	125298.	2.6
1981-JAN	961.	184.	-10.	23.7	-1.0	6.5	5.5	-12.1	146874.	12.7
-FEB	913.	-48.	57.	-5.0	6.6	6.0	-8.3	-6.7	152246.	14.3
-MAR	1206.	293.	132.	32.1	12.3	8.4	40.1	5.5	143502.	6.4
-APR	1152.	-54.	24.	-4.4	2.1	7.6	-9.5	-14.2	151602.	19.0
-MAY	1050.	-102.	40.	-8.9	4.0	7.2	-5.5	-6.7	146184.	11.4
-JUN	1032.	-19.	228.	-1.8	28.4	7.5	4.3	17.3	137739.	9.5
-JUL	986.	-46.	250.	-4.4	33.9	6.7	-10.8	23.8	147517.	8.2
-AUG	768.	-218.	245.	-22.1	47.0	5.9	-11.0	35.9	129112.	8.1
-SEP	858.	91.	290.	11.8	51.1	6.3	6.1	31.9	136077.	14.6
-OCT	866.	7.	237.	0.9	37.7	6.2	-1.5	16.2	139383.	18.4
-NOV	778.	-87.	234.	-10.1	43.1	5.7	-8.9	25.0	137537.	14.5
-DEC	804.	26.	28.	3.3	3.6	6.1	7.3	-2.0	132490.	5.7
1982-JAN	832.	27.	-129.	3.4	-13.5	5.4	-10.6	-17.0	153135.	4.3

TABLE 222.2M

FEDERAL LAND BANKS
LOANS CLOSED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN.....	4326.	140.	738.	3.3	20.6	64.6	5.6	8.2	66971.	11.4
-FEB.....	4477.	151.	1218.	3.5	37.4	65.6	1.6	14.9	68243.	19.6
-MAR.....	4084.	-393.	846.	-8.8	26.1	57.0	-13.0	4.8	71585.	20.3
-APR.....	4270.	186.	594.	4.6	16.2	60.6	6.2	-2.9	70496.	19.6
-MAY.....	4078.	-192.	164.	-4.5	4.2	58.1	-4.1	-7.5	70227.	12.7
-JUN.....	4252.	174.	311.	4.3	7.9	58.3	0.5	-5.5	72871.	14.2
-JUL.....	4123.	-129.	-553.	-3.0	-11.8	61.2	4.9	-12.4	67367.	0.7
-AUG.....	3935.	-188.	-491.	-4.6	-11.1	49.2	-19.7	-28.7	80034.	24.8
-SEP.....	4387.	452.	67.	11.5	1.6	59.2	20.4	-10.2	74138.	13.1
-OCT.....	4486.	99.	98.	2.3	2.2	59.2	-0.0	-10.1	75825.	13.7
-NOV.....	3624.	-862.	-527.	-19.2	-12.7	48.4	-18.2	-21.1	74870.	10.7
-DEC.....	4641.	1017.	455.	28.1	10.9	60.8	25.5	-0.7	76370.	11.6
1976-JAN.....	4333.	-307.	7.	-6.6	0.2	56.5	-7.0	-12.5	76661.	14.5
-FEB.....	4473.	140.	-4.	3.2	-0.1	57.8	2.2	-11.9	77435.	13.5
-MAR.....	4827.	354.	743.	7.9	18.2	63.3	9.5	10.9	76316.	6.6
-APR.....	4696.	-131.	426.	-2.7	10.0	59.6	-5.8	-1.6	78792.	11.8
-MAY.....	3886.	-809.	-192.	-17.2	-4.7	53.2	-10.8	-8.4	73073.	4.1
-JUN.....	4545.	659.	294.	17.0	6.9	57.7	8.5	-1.1	78800.	8.1
-JUL.....	4565.	19.	442.	0.4	10.7	56.8	-1.6	-7.3	80422.	19.4
-AUG.....	4429.	-136.	494.	-3.0	12.6	54.2	-4.6	10.2	81766.	2.2
-SEP.....	4621.	192.	234.	4.3	5.3	57.5	6.2	-2.8	80357.	8.4
-OCT.....	4448.	-173.	-38.	-3.7	-0.8	54.9	-4.5	-7.2	81011.	6.8
-NOV.....	4891.	443.	1267.	10.0	35.0	58.4	6.4	20.7	83737.	11.8
-DEC.....	5407.	516.	767.	10.5	16.5	61.3	5.0	0.9	88163.	15.4
1977-JAN.....	5158.	-249.	825.	-4.6	19.0	58.0	-5.4	2.6	88932.	16.0
-FEB.....	5525.	366.	1052.	7.1	23.5	61.4	5.9	6.3	89953.	16.2
-MAR.....	6147.	622.	1319.	11.3	27.3	67.2	9.4	6.2	91504.	19.9
-APR.....	5599.	-548.	903.	-8.9	19.2	62.9	-6.3	5.6	88951.	12.9
-MAY.....	5446.	-153.	1560.	-2.7	40.1	62.5	-0.7	17.5	87121.	19.2
-JUN.....	5634.	188.	1088.	3.4	23.9	64.7	3.5	12.2	87074.	10.5
-JUL.....	6167.	534.	1603.	9.5	35.1	60.9	-5.8	7.4	101215.	25.9
-AUG.....	5591.	-577.	1162.	-9.3	26.2	60.3	-1.0	11.3	92719.	13.4
-SEP.....	5503.	-88.	883.	-1.6	19.1	61.7	2.3	7.2	89252.	11.1
-OCT.....	5135.	-369.	687.	-6.7	15.4	58.1	-5.7	5.9	88321.	9.0
-NOV.....	5922.	788.	1031.	15.3	21.1	64.0	10.0	9.5	92567.	10.5
-DEC.....	5561.	-361.	154.	-6.1	2.9	61.0	-4.6	-0.5	91110.	3.3
1978-JAN.....	5588.	27.	430.	0.5	8.3	57.6	-5.6	-0.6	96971.	9.0
-FEB.....	5516.	-72.	-9.	-1.3	-0.2	58.9	2.2	-4.1	93699.	4.2
-MAR.....	5584.	68.	-562.	1.2	-9.1	57.8	-1.8	-13.9	96575.	5.5
-APR.....	5235.	-349.	-364.	-6.3	-6.5	55.2	-4.6	-12.4	94902.	6.7
-MAY.....	5923.	688.	477.	13.1	8.8	62.4	13.1	-0.2	94955.	9.0
-JUN.....	6230.	306.	596.	5.2	10.6	64.7	3.7	-0.0	96309.	10.6
-JUL.....	5807.	-422.	-360.	-6.8	-5.8	62.0	-4.2	1.7	93705.	-7.4
-AUG.....	6739.	932.	1148.	16.0	20.5	67.7	9.2	12.3	99551.	7.4
-SEP.....	6668.	-71.	1165.	-1.1	21.2	64.5	-4.7	4.6	103349.	15.8
-OCT.....	6953.	286.	1819.	4.3	35.4	69.2	7.2	19.0	100525.	13.8
-NOV.....	6708.	-245.	786.	-3.5	13.3	69.0	-0.3	7.8	97226.	5.0
-DEC.....	6066.	-642.	505.	-9.6	9.1	63.2	-8.4	3.5	96012.	5.4
1979-JAN.....	8114.	2048.	2526.	33.8	45.2	72.3	14.4	25.5	112229.	15.7
-FEB.....	6681.	-1434.	1164.	-17.7	21.1	65.0	-10.1	10.4	102743.	9.7
-MAR.....	7250.	569.	1666.	8.5	29.8	67.7	4.1	17.0	107121.	10.9
-APR.....	7719.	469.	2483.	6.5	47.4	68.6	1.4	24.4	112477.	18.5
-MAY.....	8085.	366.	2162.	4.7	36.5	72.7	6.0	16.6	11156.	17.1
-JUN.....	8344.	259.	2148.	3.2	33.9	73.1	0.5	13.0	114179.	18.6
-JUL.....	8297.	-57.	2480.	-0.7	42.7	79.6	9.0	28.5	104045.	11.0
-AUG.....	9774.	1487.	3034.	17.9	45.0	82.2	3.2	21.4	118930.	19.5
-SEP.....	7739.	-2034.	1072.	-20.8	16.1	71.6	-12.8	11.0	108025.	4.5
-OCT.....	9813.	2073.	2859.	26.8	41.1	83.9	17.1	21.2	117008.	16.4
-NOV.....	9879.	66.	3170.	0.7	47.3	77.7	-7.4	12.6	127159.	30.8
-DEC.....	10286.	407.	4219.	4.1	69.6	81.7	5.1	29.3	125939.	31.2
1980-JAN.....	10636.	351.	2522.	3.4	31.1	85.5	4.7	18.3	124351.	10.8
-FEB.....	10658.	22.	3977.	0.2	59.5	84.4	-1.4	29.7	126329.	23.0
-MAR.....	9832.	-825.	2582.	-7.7	35.6	78.2	-7.3	15.6	125677.	17.3
-APR.....	11720.	1888.	4001.	19.2	51.8	99.0	26.5	44.2	118400.	5.3
-MAY.....	10284.	-1436.	2200.	-12.2	27.2	80.1	-19.0	10.2	128335.	15.5
-JUN.....	8993.	-1291.	650.	-12.6	7.8	70.7	-11.8	-3.3	127230.	11.4
-JUL.....	9284.	291.	997.	3.2	12.0	68.9	-2.5	-13.5	134739.	29.5
-AUG.....	7466.	-1818.	-2307.	-19.6	-23.6	56.5	-18.0	-31.2	332134.	11.1
-SEP.....	8373.	907.	633.	12.1	8.2	66.3	17.3	-7.5	126375.	17.0
-OCT.....	8844.	471.	-969.	5.6	-9.9	69.4	4.7	-17.3	127496.	9.0
-NOV.....	7920.	-924.	-1959.	-10.4	-19.8	62.3	-10.2	-19.8	127153.	-0.0
-DEC.....	10029.	2109.	-256.	26.6	-2.5	77.0	23.6	-5.8	130346.	3.5
1981-JAN.....	10500.	471.	-136.	4.7	-1.3	74.7	-3.0	-12.7	140605.	13.1
-FEB.....	11310.	810.	652.	7.7	6.1	78.6	5.3	-6.8	143828.	13.9
-MAR.....	11092.	-217.	1260.	-1.9	12.8	82.7	5.2	5.8	134058.	6.7
-APR.....	11849.	757.	129.	6.8	1.1	84.5	2.1	-14.7	140302.	18.5
-MAY.....	10626.	-1223.	342.	-10.3	3.3	74.5	-11.8	-7.1	142709.	11.2
-JUN.....	11575.	948.	2581.	8.9	28.7	83.4	11.9	17.9	138852.	9.1
-JUL.....	12453.	878.	3169.	7.6	34.1	85.0	2.0	23.4	146512.	8.7
-AUG.....	11032.	-1421.	3566.	-11.4	47.8	77.1	-9.3	36.5	143073.	8.3
-SEP.....	12661.	1628.	4288.	14.8	51.2	87.4	13.3	31.9	144929.	14.7
-OCT.....	12140.	-520.	3296.	-4.1	37.3	80.3	-8.1	15.8	151199.	18.6
-NOV.....	11410.	-730.	3490.	-6.0	44.1	78.7	-2.0	26.3	145070.	14.1
-DEC.....	10421.	-989.	391.	-8.7	3.9	75.4	-4.1	-2.0	138171.	6.0
1982-JAN.....	9072.	-1349.	-1428.	-12.9	-13.6	61.8	-18.0	-17.2	146689.	4.3

TABLE 222.3H

FEDERAL LAND BANKS
LOANS CLOSED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1975-JAN....	4005.	65.	798.	1.6	24.9	62.8	0.6	8.4	63775.	15.2
-FEB....	4099.	94.	878.	2.3	27.3	63.4	1.0	9.5	64619.	16.2
-MAR....	4193.	95.	954.	2.3	29.5	63.6	0.4	10.9	65883.	16.7
-APR....	4247.	53.	947.	1.3	28.7	63.4	-0.3	9.7	66942.	17.3
-MAY....	4265.	18.	895.	0.4	26.6	63.0	-0.7	8.7	67697.	16.4
-JUN....	4297.	32.	848.	0.8	24.6	62.8	-0.3	7.8	68435.	15.6
-JUL....	4256.	-41.	654.	-0.9	18.2	62.2	-0.9	4.6	68414.	13.0
-AUG....	4217.	-39.	570.	-0.9	15.6	60.6	-2.6	0.7	69608.	14.8
-SEP....	4220.	3.	483.	0.1	12.9	60.1	-0.8	-1.7	70215.	14.8
-OCT....	4223.	3.	439.	0.1	11.6	59.6	-0.8	-2.6	70866.	14.6
-NOV....	4181.	-42.	336.	-1.0	8.7	58.6	-1.7	-4.7	71372.	14.1
-DEC....	4219.	38.	279.	0.9	7.1	58.6	-0.0	-6.2	72056.	14.2
1976-JAN....	4214.	-5.	210.	-0.1	5.2	57.8	-1.3	-7.9	72886.	14.3
-FEB....	4214.	-0.	116.	-0.0	2.8	57.2	-1.1	-9.8	73701.	14.1
-MAR....	4302.	88.	109.	2.1	2.6	57.8	1.1	-9.2	74412.	12.9
-APR....	4342.	40.	95.	0.9	2.2	57.7	-0.3	-9.1	75288.	12.5
-MAY....	4327.	-15.	62.	-0.4	1.5	57.2	-0.8	-9.2	75600.	11.7
-JUN....	4359.	32.	62.	0.8	1.4	57.3	0.1	-8.8	76105.	11.2
-JUL....	4395.	36.	139.	0.8	3.3	57.0	-0.5	-8.4	77136.	12.7
-AUG....	4428.	32.	211.	0.7	5.0	57.3	0.6	-5.3	77212.	10.9
-SEP....	4440.	13.	220.	0.3	5.2	57.2	-0.2	-4.8	77608.	10.5
-OCT....	4434.	-6.	211.	-0.1	5.0	56.9	-0.5	-4.5	77932.	10.0
-NOV....	4523.	88.	341.	2.0	8.2	57.6	1.3	-1.6	78459.	9.9
-DEC....	4585.	63.	366.	1.4	8.7	57.7	0.1	-1.5	79480.	10.3
1977-JAN....	4656.	71.	442.	1.5	10.5	57.8	0.2	-0.0	80548.	10.5
-FEB....	4739.	83.	525.	1.8	12.4	58.1	0.4	1.5	81622.	10.7
-MAR....	4890.	151.	588.	3.2	13.7	58.5	0.7	1.1	83619.	12.4
-APR....	4975.	85.	633.	1.7	14.6	58.7	0.4	1.8	84707.	12.5
-MAY....	5130.	155.	803.	3.1	18.6	59.7	1.6	4.2	85983.	13.7
-JUN....	5231.	101.	871.	2.0	20.0	60.4	1.2	5.4	86669.	13.9
-JUL....	5356.	125.	960.	2.4	21.9	60.7	0.5	6.5	88264.	14.4
-AUG....	5438.	82.	1010.	1.5	22.8	61.1	0.7	6.6	88970.	15.2
-SEP....	5494.	57.	1054.	1.0	23.7	61.4	0.5	7.3	89470.	15.3
-OCT....	5539.	45.	1105.	0.8	24.9	61.7	0.4	8.4	89819.	15.3
-NOV....	5608.	68.	1085.	1.2	24.0	62.1	0.6	7.7	90369.	15.2
-DEC....	5619.	11.	1034.	0.2	22.5	62.0	-0.1	7.5	90616.	14.0
1978-JAN....	5658.	39.	1002.	0.7	21.5	62.0	-0.0	7.3	91260.	13.3
-FEB....	5662.	4.	923.	0.1	19.5	61.8	-0.4	6.4	91648.	12.3
-MAR....	5602.	-60.	711.	-1.1	14.5	60.9	-1.5	4.1	92020.	10.0
-APR....	5572.	-29.	597.	-0.5	12.0	60.2	-1.2	2.4	92634.	9.4
-MAY....	5625.	52.	495.	0.9	9.7	60.2	0.1	0.9	93400.	8.6
-JUN....	5678.	54.	448.	1.0	8.6	60.2	0.0	-0.2	94257.	8.1
-JUL....	5648.	-30.	292.	-0.5	5.5	60.3	0.1	-0.6	94654.	6.1
-AUG....	5726.	78.	288.	1.4	5.3	60.8	0.9	-0.5	94824.	5.8
-SEP....	5801.	75.	307.	1.3	5.6	61.0	0.3	-0.6	95052.	6.2
-OCT....	5928.	127.	389.	2.2	7.0	61.9	1.4	0.4	95774.	6.6
-NOV....	5980.	51.	372.	0.9	6.6	62.2	0.5	0.3	96112.	6.4
-DEC....	6014.	34.	395.	0.6	7.0	62.4	0.2	0.6	96432.	6.4
1979-JAN....	6246.	232.	588.	3.9	10.4	63.7	2.1	2.7	98104.	7.5
-FEB....	6343.	98.	682.	1.6	12.0	64.1	0.7	3.8	98926.	7.9
-MAR....	6523.	180.	922.	2.8	16.5	65.1	1.6	7.0	100160.	8.8
-APR....	6764.	241.	1192.	3.7	21.4	66.3	1.9	10.3	101973.	10.1
-MAY....	6984.	219.	1359.	3.2	24.2	67.4	1.6	11.9	103603.	10.9
-JUN....	7171.	188.	1493.	2.7	26.3	68.2	1.1	13.1	105219.	11.6
-JUL....	7367.	196.	1719.	2.7	30.4	69.5	2.0	15.3	105956.	13.1
-AUG....	7578.	211.	1852.	2.9	32.3	70.6	1.6	16.1	107316.	14.0
-SEP....	7648.	70.	1847.	0.9	31.8	71.1	0.7	16.5	107537.	13.1
-OCT....	7853.	205.	1924.	2.7	32.5	72.3	1.7	16.8	108619.	13.4
-NOV....	8067.	215.	2088.	2.7	34.9	72.9	0.8	17.1	110714.	15.2
-DEC....	8391.	324.	2377.	4.0	39.5	74.3	2.0	19.2	112899.	17.1
1980-JAN....	8627.	236.	2382.	2.8	38.1	75.5	1.6	18.7	114191.	16.4
-FEB....	8953.	326.	2610.	3.8	41.1	77.0	2.0	20.1	116234.	17.5
-MAR....	9228.	275.	2705.	3.1	41.5	78.1	1.4	19.9	118179.	18.0
-APR....	9624.	396.	2860.	4.3	42.3	80.8	3.5	21.9	119057.	16.8
-MAY....	9844.	220.	2860.	2.3	41.0	81.6	0.9	21.0	120657.	16.5
-JUN....	9899.	56.	2728.	0.6	38.0	81.3	-0.3	19.3	121721.	15.7
-JUL....	9978.	79.	2611.	0.8	35.4	80.5	-1.0	15.8	123939.	17.0
-AUG....	9809.	-170.	2231.	-1.7	29.4	78.5	-2.5	11.1	125009.	16.5
-SEP....	9852.	43.	2204.	0.4	28.8	78.1	-0.5	9.8	126165.	17.3
-OCT....	9790.	-62.	1937.	-0.6	24.7	77.0	-1.4	6.5	127103.	17.0
-NOV....	9649.	-141.	1582.	-1.4	19.6	75.8	-1.6	4.1	127264.	14.9
-DEC....	9619.	-30.	1228.	-0.3	14.6	75.4	-0.5	1.5	127555.	13.0
1981-JAN....	9610.	-10.	982.	-0.1	11.4	74.5	-1.2	-1.4	128972.	12.9
-FEB....	9666.	57.	713.	0.6	8.0	74.1	-0.6	-3.8	130486.	12.3
-MAR....	9798.	132.	570.	1.4	6.2	74.5	0.6	-4.6	131490.	11.3
-APR....	9822.	24.	198.	0.2	2.1	73.3	-1.7	-9.4	134073.	12.6
-MAY....	9862.	40.	18.	0.4	0.2	72.7	-0.7	-10.8	135576.	12.4
-JUN....	10090.	228.	191.	2.3	1.9	73.8	1.5	-9.2	136637.	12.3
-JUL....	10340.	250.	362.	2.5	3.6	75.1	1.7	-6.7	137627.	11.0
-AUG....	10585.	245.	777.	2.4	7.9	76.7	2.1	-2.2	138006.	10.4
-SEP....	10876.	290.	1024.	2.7	10.4	78.2	2.0	0.2	139026.	10.2
-OCT....	11113.	237.	1322.	2.2	13.5	79.1	1.1	2.7	140496.	10.5
-NOV....	11347.	234.	1698.	2.1	17.6	80.2	1.4	5.8	141438.	11.1
-DEC....	11375.	28.	1756.	0.2	18.3	80.1	-0.2	6.2	142009.	11.3
1982-JAN....	11245.	-129.	1636.	-1.1	17.0	79.0	-1.4	6.0	142371.	10.4

TABLE 223.1H

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS
1975-JAN	398.	18.3	19.4	3.0	295.	334.	19.6	16.9	2.5	248.
-FEB	347.	-12.8	37.0	2.5	542.	288.	-14.0	32.2	2.1	449.
-MAR	439.	26.6	27.6	3.2	644.	368.	27.8	25.6	2.6	539.
-APR	397.	-9.7	15.6	2.8	622.	326.	-11.4	11.3	2.3	511.
-MAY	379.	-4.4	4.9	2.6	602.	315.	-3.3	3.1	2.2	500.
-JUN	373.	-1.7	9.4	2.5	615.	306.	-2.8	6.5	2.1	505.
-JUL	331.	-11.2	-10.9	2.2	520.	270.	-11.7	-13.9	1.8	424.
-AUG	288.	-12.9	-12.0	1.9	542.	241.	-10.8	-14.4	1.6	453.
-SEP	311.	7.7	1.0	2.0	491.	249.	3.2	-4.2	1.6	393.
-OCT	320.	2.9	1.0	2.1	456.	264.	6.1	0.0	1.7	377.
-NOV	262.	-17.9	-13.8	1.7	327.	206.	-22.0	-20.8	1.3	256.
-DEC	375.	42.9	11.4	2.4	277.	312.	51.6	11.6	2.0	230.
1976-JAN	393.	4.8	-1.3	2.5	264.	325.	4.2	-2.8	2.0	218.
-FEB	347.	-11.7	-0.1	2.1	337.	283.	-13.1	-1.8	1.7	275.
-MAR	528.	52.1	20.1	3.2	478.	441.	56.0	19.9	2.7	399.
-APR	436.	-17.3	10.0	2.6	432.	347.	-21.2	6.7	2.1	344.
-MAY	364.	-16.7	-4.1	2.1	449.	294.	-15.3	-6.5	1.7	363.
-JUN	405.	11.4	8.7	2.4	503.	324.	10.2	5.9	1.9	402.
-JUL	367.	-9.4	10.9	2.1	466.	298.	-8.0	10.4	1.7	379.
-AUG	321.	-12.6	11.2	1.8	442.	256.	-14.1	6.3	1.5	353.
-SEP	323.	0.8	4.1	1.8	407.	255.	-0.3	2.7	1.4	322.
-OCT	314.	-3.0	-1.9	1.7	382.	248.	-3.0	-6.2	1.4	301.
-NOV	351.	11.8	33.7	1.9	330.	279.	12.6	35.5	1.5	263.
-DEC	438.	24.8	16.7	2.4	309.	345.	23.9	10.7	1.9	244.
1977-JAN	464.	6.0	18.0	2.5	223.	376.	8.9	15.7	2.0	181.
-FEB	429.	-7.4	23.8	2.3	367.	346.	-8.0	22.5	1.9	296.
-MAR	679.	58.1	28.7	3.6	475.	552.	59.4	25.2	2.9	386.
-APR	521.	-23.2	19.4	2.7	476.	404.	-26.8	16.3	2.1	368.
-MAY	518.	-0.6	42.5	2.6	458.	405.	0.3	37.6	2.1	358.
-JUN	506.	-2.4	24.9	2.5	404.	399.	-1.6	23.0	2.0	318.
-JUL	492.	-2.7	34.1	2.4	374.	382.	-4.2	28.1	1.9	291.
-AUG	403.	-18.2	25.6	2.0	435.	310.	-18.9	21.0	1.5	335.
-SEP	380.	-5.7	17.5	1.8	516.	289.	-6.6	13.3	1.4	393.
-OCT	359.	-5.6	14.4	1.7	389.	275.	-4.8	11.2	1.3	299.
-NOV	419.	16.8	19.5	2.0	340.	324.	17.7	16.3	1.5	263.
-DEC	449.	7.2	2.6	2.1	304.	356.	9.7	3.0	1.7	241.
1978-JAN	503.	12.0	8.4	2.3	247.	409.	15.0	8.8	1.9	201.
-FEB	433.	-13.9	0.8	2.0	360.	344.	-16.0	-0.7	1.6	286.
-MAR	619.	42.9	-8.8	2.8	406.	491.	42.8	-11.1	2.2	322.
-APR	492.	-20.5	-5.6	2.2	381.	376.	-23.4	-6.9	1.7	291.
-MAY	571.	16.0	10.1	2.5	447.	454.	20.7	12.0	2.0	356.
-JUN	560.	-1.9	10.6	2.5	473.	442.	-2.5	10.9	1.9	374.
-JUL	462.	-17.5	-6.2	2.0	453.	366.	-17.3	-4.3	1.6	359.
-AUG	481.	4.1	19.3	2.1	474.	385.	5.1	24.1	1.6	379.
-SEP	455.	-5.4	19.8	1.9	524.	348.	-9.5	20.3	1.5	401.
-OCT	486.	6.8	35.5	2.0	430.	385.	10.7	39.9	1.6	341.
-NOV	470.	-3.2	12.3	1.9	380.	374.	-3.0	15.2	1.5	302.
-DEC	483.	2.7	7.6	2.0	271.	386.	3.2	8.4	1.6	216.
1979-JAN	734.	52.0	46.1	3.0	338.	602.	56.2	47.2	2.4	277.
-FEB	531.	-27.7	22.6	2.1	432.	428.	-29.0	24.4	1.7	348.
-MAR	799.	50.5	29.1	3.2	507.	651.	52.1	32.6	2.6	413.
-APR	733.	-8.2	49.0	2.8	535.	580.	-10.8	54.4	2.2	423.
-MAY	790.	7.8	38.5	3.0	604.	618.	6.4	36.2	2.3	472.
-JUN	748.	-5.4	33.5	2.8	640.	597.	-3.4	34.9	2.2	511.
-JUL	657.	-12.0	42.3	2.4	535.	520.	-12.9	42.1	1.9	423.
-AUG	692.	5.2	43.9	2.5	640.	594.	6.5	44.0	2.0	512.
-SEP	525.	-24.2	15.3	1.9	618.	412.	-25.6	18.4	1.5	485.
-OCT	691.	31.7	42.2	2.4	604.	543.	31.8	40.9	1.9	475.
-NOV	685.	-0.9	45.6	2.4	517.	532.	-2.0	42.5	1.8	402.
-DEC	807.	17.8	67.0	2.8	461.	642.	20.6	66.5	2.2	366.
1980-JAN	970.	20.3	32.1	3.3	404.	782.	21.9	29.9	2.6	326.
-FEB	856.	-11.8	61.4	2.8	658.	702.	-10.2	64.2	2.3	539.
-MAR	1074.	25.4	34.4	3.5	764.	904.	28.8	38.9	2.9	643.
-APR	1129.	5.1	54.0	3.6	953.	935.	3.4	61.1	3.0	822.
-MAY	1010.	-10.5	27.8	3.1	1081.	827.	-11.6	33.8	2.5	852.
-JUN	803.	-20.5	7.4	2.4	799.	627.	-24.1	5.1	1.9	624.
-JUL	736.	-8.3	12.0	2.2	632.	603.	-3.9	16.0	1.8	518.
-AUG	522.	-29.1	-24.5	1.5	620.	423.	-29.8	-23.6	1.2	502.
-SEP	568.	8.8	8.3	1.6	531.	453.	7.0	9.9	1.3	424.
-OCT	629.	10.7	-9.0	1.8	528.	502.	-18.9	-7.5	1.4	422.
-NOV	544.	-13.5	-20.6	1.5	467.	435.	-13.3	-18.2	1.2	374.
-DEC	777.	42.8	-3.7	2.2	456.	648.	48.9	1.0	1.8	381.
1981-JAN	961.	23.7	-1.0	2.7	416.	793.	22.4	1.4	2.2	343.
-FEB	913.	-5.0	6.6	2.5	726.	719.	-9.3	2.5	2.0	572.
-MAR	1206.	32.1	12.3	3.2	819.	989.	37.5	9.4	2.7	671.
-APR	1152.	-4.4	2.1	3.0	820.	929.	-6.0	-0.6	2.4	661.
-MAY	1050.	-8.9	4.0	2.7	875.	869.	-6.5	5.1	2.2	724.
-JUN	1032.	-1.8	28.4	2.6	930.	824.	-5.2	31.3	2.1	742.
-JUL	986.	-4.4	33.9	2.4	867.	803.	-2.5	33.2	2.0	706.
-AUG	768.	-22.1	47.0	1.9	970.	626.	-22.0	47.9	1.5	791.
-SEP	858.	11.8	51.1	2.1	961.	676.	7.9	49.2	1.6	756.
-OCT	866.	0.9	37.7	2.1	866.	699.	3.5	39.2	1.7	700.
-NOV	778.	-10.1	43.1	1.8	697.	622.	-11.1	42.8	1.5	556.
-DEC	804.	3.3	3.6	1.9	404.	645.	3.7	-0.5	1.5	324.
1982-JAN	832.	3.4	-13.5	1.9	325.	661.	2.6	-16.6	1.5	259.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.2M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1975-JAN....	4326.	3.3	20.6	32.	470.	3556.	1.8	18.5	26.	386.
-FEB....	4477.	3.5	37.4	33.	587.	3692.	3.8	32.6	27.	484.
-MAR....	4084.	-8.8	26.1	29.	552.	3317.	-10.2	24.3	24.	448.
-APR....	4270.	4.6	16.2	30.	536.	3529.	6.4	12.6	25.	443.
-MAY....	4078.	-4.5	4.2	28.	479.	3393.	-3.8	2.8	24.	398.
-JUN....	4252.	4.3	7.9	29.	495.	3517.	3.7	4.8	24.	410.
-JUL....	4123.	-3.0	-11.8	28.	446.	3431.	-2.5	-15.2	23.	372.
-AUG....	3935.	-4.6	-11.1	26.	472.	3333.	-2.8	-14.5	22.	400.
-SEP....	4387.	11.5	1.6	29.	396.	3559.	6.8	-3.0	23.	321.
-OCT....	4486.	2.3	2.2	29.	443.	3735.	5.0	1.3	24.	369.
-NOV....	3629.	-19.2	-12.7	23.	377.	2833.	-24.2	-19.8	18.	294.
-DEC....	4641.	28.1	10.9	29.	370.	3879.	36.9	17.0	24.	309.
1976-JAN....	4333.	-6.6	0.2	27.	425.	3505.	-9.6	-1.4	22.	344.
-FEB....	4473.	3.2	-0.1	27.	363.	3623.	3.4	-1.9	22.	294.
-MAR....	4827.	7.9	18.2	29.	410.	3928.	8.4	18.4	24.	334.
-APR....	4696.	-2.7	10.0	28.	376.	3777.	-3.8	7.0	23.	302.
-MAY....	3886.	-17.2	-4.7	23.	360.	3160.	-16.3	-6.9	19.	293.
-JUN....	4545.	17.0	6.9	27.	406.	3654.	15.7	3.9	21.	326.
-JUL....	4565.	0.4	10.7	26.	404.	3751.	2.6	9.3	22.	332.
-AUG....	4429.	-3.0	12.6	25.	385.	3553.	-5.3	6.6	20.	308.
-SEP....	4621.	4.3	5.3	26.	330.	3727.	4.9	4.7	21.	267.
-OCT....	4448.	-3.7	-0.8	25.	371.	3539.	-5.1	-5.3	20.	295.
-NOV....	4891.	10.0	35.0	27.	377.	3896.	10.1	37.6	21.	300.
-DEC....	5407.	10.5	16.5	29.	413.	4284.	10.0	10.5	23.	327.
1977-JAN....	5158.	-4.6	19.0	28.	358.	4099.	-8.3	17.0	22.	285.
-FEB....	5525.	7.1	23.5	29.	393.	4420.	7.8	22.0	23.	314.
-MAR....	6147.	11.3	27.3	32.	412.	4878.	10.3	24.2	26.	327.
-APR....	5599.	-8.9	19.2	29.	416.	4381.	-10.2	16.0	23.	326.
-MAY....	5446.	-2.7	40.1	28.	363.	4274.	-2.4	35.3	22.	285.
-JUN....	5634.	3.4	23.9	28.	327.	4462.	4.4	22.1	22.	259.
-JUL....	6167.	9.5	35.1	31.	332.	4798.	7.5	27.9	24.	258.
-AUG....	5591.	-9.3	26.2	28.	376.	4313.	-10.1	21.4	21.	290.
-SEP....	5503.	-1.6	19.1	27.	421.	4299.	-0.3	15.3	19.	329.
-OCT....	5135.	-6.7	15.4	25.	383.	3976.	-7.5	12.4	19.	297.
-NOV....	5922.	15.3	21.1	28.	387.	4612.	16.0	18.4	22.	302.
-DEC....	5561.	-6.1	2.9	26.	408.	4423.	-4.1	3.2	21.	325.
1978-JAN....	5588.	0.5	8.3	26.	395.	4465.	1.0	8.9	21.	315.
-FEB....	5516.	-1.3	-0.2	25.	376.	4345.	-2.7	-1.7	20.	297.
-MAR....	5584.	1.2	-9.1	25.	354.	4332.	-0.3	-11.2	20.	275.
-APR....	5235.	-6.3	-6.5	24.	331.	4027.	-7.9	-8.1	18.	255.
-MAY....	5923.	13.1	8.8	26.	352.	4715.	17.1	10.3	21.	281.
-JUN....	6230.	5.2	18.6	27.	385.	4952.	5.0	11.0	22.	306.
-JUL....	5807.	-6.8	-5.8	25.	410.	4589.	-7.3	-4.4	20.	324.
-AUG....	6739.	16.0	20.5	29.	407.	5417.	18.0	25.6	23.	328.
-SEP....	6668.	-1.1	21.2	28.	429.	5237.	-3.3	21.8	22.	337.
-OCT....	6953.	4.3	35.4	29.	424.	5567.	6.3	40.0	23.	339.
-NOV....	6708.	-3.5	13.3	28.	432.	5391.	-3.2	16.9	22.	347.
-DEC....	6066.	-9.6	9.1	25.	369.	4855.	-9.9	9.8	20.	296.
1979-JAN....	8114.	33.8	45.2	33.	539.	6532.	34.5	46.3	26.	438.
-FEB....	6681.	-17.7	21.1	26.	442.	5354.	-18.0	23.2	21.	354.
-MAR....	7250.	8.5	29.8	28.	444.	5775.	7.9	33.3	23.	354.
-APR....	7719.	6.5	47.4	30.	462.	6132.	6.2	52.3	24.	367.
-MAY....	8085.	4.7	36.5	31.	468.	6310.	2.9	33.8	24.	365.
-JUN....	8344.	3.2	33.9	31.	518.	6724.	6.6	39.8	25.	418.
-JUL....	8287.	-0.7	42.7	31.	492.	6529.	-2.9	42.3	24.	388.
-AUG....	9774.	17.9	45.0	36.	546.	7856.	20.3	45.0	29.	439.
-SEP....	7739.	-20.8	16.1	28.	508.	6245.	-20.5	19.2	22.	410.
-OCT....	9813.	26.8	41.1	35.	601.	7796.	24.8	40.0	27.	478.
-NOV....	9879.	0.7	47.3	34.	585.	7787.	-0.1	44.4	27.	461.
-DEC....	10286.	4.1	69.6	35.	643.	8280.	5.3	68.9	28.	513.
1980-JAN....	10636.	3.4	31.1	36.	649.	8416.	2.6	28.8	28.	513.
-FEB....	10658.	0.2	59.5	35.	657.	8711.	3.5	62.7	29.	537.
-MAR....	9832.	-7.7	35.6	32.	669.	8092.	-7.1	40.1	26.	551.
-APR....	11720.	19.2	51.8	37.	850.	9714.	20.0	58.4	31.	704.
-MAY....	10284.	-12.2	27.2	32.	800.	8379.	-13.7	32.8	26.	652.
-JUN....	8993.	-12.6	7.8	27.	641.	7106.	-15.2	5.7	22.	507.
-JUL....	9284.	3.2	12.0	28.	598.	7582.	6.7	16.1	23.	481.
-AUG....	7466.	-19.6	-23.6	22.	526.	6071.	-19.9	-22.7	18.	428.
-SEP....	8373.	12.1	8.2	24.	438.	6865.	13.1	9.9	20.	359.
-OCT....	8844.	5.6	-9.9	25.	524.	7139.	4.0	-8.4	21.	423.
-NOV....	7920.	-10.4	-19.8	22.	525.	6441.	-9.8	-17.3	18.	427.
-DEC....	10029.	26.6	-2.5	28.	652.	8382.	30.1	2.2	23.	545.
1981-JAN....	10500.	4.7	-1.3	29.	672.	8513.	1.6	1.2	23.	545.
-FEB....	11310.	7.7	6.1	31.	720.	8891.	4.4	2.1	24.	566.
-MAR....	11092.	-1.9	12.8	30.	716.	8885.	-0.1	9.8	24.	573.
-APR....	11849.	6.8	1.1	31.	698.	9546.	7.4	-1.7	25.	562.
-MAY....	10626.	-10.3	3.3	27.	664.	8748.	-8.4	4.4	23.	547.
-JUN....	11575.	8.9	28.7	29.	738.	9361.	7.0	31.7	24.	597.
-JUL....	12453.	7.6	34.1	31.	815.	10119.	8.1	33.5	25.	662.
-AUG....	11032.	-11.4	47.8	27.	821.	9026.	-10.8	48.7	22.	672.
-SEP....	12661.	14.8	51.2	31.	797.	10244.	13.5	49.2	25.	675.
-OCT....	12140.	-4.1	37.3	29.	863.	9914.	-3.2	38.9	24.	705.
-NOV....	11410.	-6.0	44.1	27.	781.	9268.	-6.5	43.9	22.	634.
-DEC....	10421.	-8.7	3.9	24.	581.	8360.	-9.8	-0.3	19.	466.
1982-JAN....	9072.	-12.9	-13.6	21.	529.	7095.	-15.1	-16.7	16.	413.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223-3M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1975-JAN....	4005.	798.	24.9	33.	479.	3388.	710.	26.5	28.	405.
-FEB....	4099.	878.	27.3	33.	496.	3458.	759.	28.1	28.	418.
-MAR....	4193.	954.	29.5	33.	511.	3533.	809.	29.7	28.	430.
-APR....	4247.	947.	28.7	33.	519.	3566.	781.	28.1	28.	436.
-MAY....	4265.	895.	26.6	32.	518.	3576.	724.	25.4	27.	434.
-JUN....	4297.	848.	24.6	32.	516.	3594.	670.	22.9	27.	432.
-JUL....	4256.	654.	18.2	31.	507.	3551.	496.	16.2	26.	423.
-AUG....	4217.	570.	15.6	30.	503.	3510.	406.	13.1	25.	419.
-SEP....	4220.	483.	12.9	30.	492.	3499.	320.	10.1	25.	408.
-OCT....	4223.	439.	11.6	30.	490.	3499.	283.	8.8	24.	406.
-NOV....	4181.	336.	8.7	29.	477.	3445.	175.	5.4	24.	393.
-DEC....	4219.	279.	7.1	29.	459.	3478.	138.	4.1	24.	378.
1976-JAN....	4214.	210.	5.2	28.	451.	3468.	80.	2.4	23.	371.
-FEB....	4214.	116.	2.8	28.	433.	3463.	5.	0.1	23.	356.
-MAR....	4302.	109.	2.6	28.	424.	3536.	3.	0.1	23.	348.
-APR....	4342.	95.	2.2	28.	412.	3558.	-8.	-0.2	23.	338.
-MAY....	4327.	62.	1.5	27.	404.	3537.	-38.	-1.1	22.	330.
-JUN....	4359.	62.	1.4	27.	400.	3556.	-39.	-1.1	22.	307.
-JUL....	4395.	139.	3.3	27.	398.	3584.	33.	0.9	22.	324.
-AUG....	4428.	211.	5.0	27.	394.	3599.	88.	2.5	22.	320.
-SEP....	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-OCT....	4434.	211.	5.0	26.	385.	3589.	90.	2.6	21.	311.
-NOV....	4523.	341.	8.2	27.	384.	3662.	217.	6.3	22.	311.
-DEC....	4585.	366.	8.7	27.	387.	3696.	218.	6.3	21.	312.
1977-JAN....	4656.	442.	10.5	27.	374.	3747.	278.	8.0	21.	301.
-FEB....	4739.	525.	12.4	27.	377.	3810.	347.	10.0	22.	303.
-MAR....	4890.	588.	13.7	27.	379.	3921.	385.	10.9	22.	304.
-APR....	4975.	633.	14.6	28.	383.	3978.	420.	11.8	22.	306.
-MAY....	5130.	803.	18.6	28.	385.	4089.	551.	15.6	22.	307.
-JUN....	5231.	871.	20.0	28.	380.	4163.	608.	17.1	22.	303.
-JUL....	5356.	960.	21.9	29.	375.	4247.	664.	18.5	23.	297.
-AUG....	5438.	1010.	22.8	29.	375.	4301.	702.	19.5	23.	297.
-SEP....	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-OCT....	5539.	1105.	24.9	28.	381.	4362.	773.	21.5	22.	300.
-NOV....	5608.	1085.	24.0	28.	381.	4408.	746.	20.4	22.	309.
-DEC....	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-JAN....	5658.	1002.	21.5	28.	384.	4452.	705.	18.0	22.	302.
-FEB....	5662.	923.	19.5	28.	384.	4449.	639.	16.8	22.	302.
-MAR....	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-APR....	5572.	597.	12.0	27.	370.	4360.	382.	9.6	21.	290.
-MAY....	5625.	495.	9.7	27.	370.	4408.	320.	7.8	21.	290.
-JUN....	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-JUL....	5648.	292.	5.5	26.	381.	4436.	189.	4.4	20.	299.
-AUG....	5726.	288.	5.3	26.	384.	4510.	210.	4.9	21.	303.
-SEP....	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-OCT....	5928.	389.	7.0	26.	389.	4679.	317.	7.3	21.	307.
-NOV....	5980.	372.	6.6	26.	392.	4728.	320.	7.3	21.	310.
-DEC....	6014.	395.	7.0	26.	386.	4758.	340.	7.7	21.	306.
1979-JAN....	6246.	588.	10.4	27.	398.	4951.	500.	11.2	21.	315.
-FEB....	6343.	682.	12.0	27.	403.	5035.	586.	13.2	21.	320.
-MAR....	6523.	922.	16.5	27.	413.	5195.	808.	18.4	22.	329.
-APR....	6764.	1192.	21.4	28.	426.	5400.	1040.	23.9	22.	340.
-MAY....	6984.	1359.	24.2	29.	439.	5564.	1156.	26.2	23.	350.
-JUN....	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-JUL....	7367.	1719.	30.4	29.	458.	5872.	1437.	32.4	23.	365.
-AUG....	7578.	1852.	32.3	30.	469.	6042.	1531.	33.9	24.	374.
-SEP....	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-OCT....	7853.	1924.	32.5	30.	486.	6263.	1584.	33.9	24.	388.
-NOV....	8067.	2088.	34.9	30.	497.	6422.	1693.	35.8	24.	395.
-DEC....	8391.	2377.	39.5	31.	518.	6678.	1920.	40.4	25.	412.
1980-JAN....	8627.	2382.	38.1	32.	525.	6858.	1907.	38.5	25.	417.
-FEB....	8953.	2610.	41.1	32.	582.	7133.	2097.	41.6	26.	432.
-MAR....	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	26.	452.
-APR....	9624.	2860.	42.3	33.	598.	7741.	2341.	43.3	27.	481.
-MAY....	9844.	2860.	41.0	34.	624.	7950.	2386.	42.9	27.	504.
-JUN....	9899.	2728.	38.0	33.	624.	7980.	2262.	39.5	27.	512.
-JUL....	9978.	2611.	35.4	33.	642.	8063.	2191.	37.3	27.	519.
-AUG....	9809.	2231.	29.4	32.	641.	7933.	1891.	31.3	26.	519.
-SEP....	9852.	2204.	28.8	31.	635.	7974.	1868.	30.6	25.	514.
-OCT....	9790.	1937.	24.7	31.	629.	7933.	1670.	26.7	25.	510.
-NOV....	9649.	1582.	19.6	30.	626.	7836.	1414.	22.0	24.	509.
-DEC....	9619.	1228.	14.6	29.	626.	7842.	1164.	17.4	24.	511.
1981-JAN....	9610.	982.	11.4	29.	629.	7853.	995.	14.5	23.	514.
-FEB....	9666.	713.	8.0	28.	635.	7870.	738.	10.3	23.	517.
-MAR....	9798.	570.	6.2	28.	641.	7955.	569.	7.7	23.	520.
-APR....	9822.	198.	2.1	28.	631.	7950.	209.	2.7	23.	511.
-MAY....	9862.	18.	0.2	28.	625.	7992.	43.	0.5	22.	506.
-JUN....	10090.	191.	1.9	28.	635.	8188.	208.	2.6	23.	515.
-JUL....	10340.	362.	3.6	28.	652.	8389.	325.	4.0	23.	529.
-AUG....	10585.	777.	7.9	28.	669.	8591.	658.	8.3	23.	543.
-SEP....	10876.	1024.	10.4	29.	695.	8814.	840.	10.5	23.	564.
-OCT....	11113.	1322.	13.5	29.	719.	9011.	1078.	13.6	23.	583.
-NOV....	11347.	1698.	17.6	29.	737.	9198.	1361.	17.4	24.	597.
-DEC....	11375.	1756.	18.3	29.	725.	9194.	1352.	17.2	23.	586.
1982-JAN....	11245.	1636.	17.0	28.	706.	9062.	1209.	15.4	22.	569.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.1H

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1975-JAN....	64.	11.7	34.5	0.5	16.	32.	135.	46.6	4.9	1.0
-FEB....	60.	-6.3	65.8	0.4	17.	48.	64.	-52.5	-13.0	0.5
-MAR....	72.	20.4	38.7	0.5	16.	51.	68.	6.5	-8.6	0.5
-APR....	71.	-0.7	40.5	0.5	18.	53.	64.	-6.4	-4.4	0.4
-MAY....	64.	-9.6	15.0	0.4	17.	51.	63.	-1.2	9.1	0.4
-JUN....	67.	3.5	25.6	0.5	18.	52.	61.	-3.7	17.9	0.4
-JUL....	61.	-8.7	4.8	0.4	18.	49.	64.	5.1	11.9	0.4
-AUG....	47.	-22.0	2.5	0.3	16.	47.	53.	-16.4	-2.1	0.4
-SEP....	62.	30.9	29.2	0.4	20.	49.	63.	18.9	46.4	0.4
-OCT....	56.	-10.2	5.7	0.4	17.	44.	70.	10.7	6.6	0.5
-NOV....	56.	1.4	27.2	0.4	22.	41.	80.	14.6	21.8	0.5
-DEC....	63.	11.3	10.5	0.4	17.	32.	135.	68.6	47.4	0.9
1976-JAN....	68.	8.0	6.9	0.4	17.	31.	149.	10.0	10.6	0.9
-FEB....	64.	-5.2	8.0	0.4	19.	38.	103.	-31.0	60.6	0.6
-MAR....	87.	35.2	21.3	0.5	16.	44.	110.	7.4	61.9	0.7
-APR....	89.	2.5	25.3	0.5	20.	47.	101.	-8.5	58.3	0.6
-MAY....	69.	-22.1	8.0	0.4	19.	46.	81.	-19.8	28.6	0.5
-JUN....	81.	16.5	21.5	0.5	20.	50.	81.	-0.5	32.9	0.5
-JUL....	69.	-14.9	13.3	0.4	19.	47.	79.	-2.2	23.7	0.5
-AUG....	65.	-6.1	36.4	0.4	20.	47.	73.	-7.9	36.4	0.4
-SEP....	68.	5.0	9.5	0.4	21.	46.	79.	9.3	25.4	0.4
-OCT....	66.	-2.7	18.5	0.4	21.	45.	82.	3.5	17.2	0.5
-NOV....	72.	8.8	27.2	0.4	20.	40.	106.	29.2	32.2	0.6
-DEC....	92.	28.3	46.6	0.5	21.	39.	142.	33.3	4.5	0.8
1977-JAN....	88.	-4.9	29.1	0.5	19.	30.	208.	46.7	39.3	1.1
-FEB....	83.	-4.9	29.5	0.4	19.	42.	117.	-43.6	13.8	0.6
-MAR....	127.	52.6	46.2	0.7	19.	47.	143.	22.1	29.5	0.8
-APR....	117.	-7.6	31.8	0.6	23.	52.	110.	-23.3	8.6	0.6
-MAY....	113.	-3.5	63.2	0.6	22.	50.	113.	3.3	39.9	0.6
-JUN....	107.	-5.3	32.8	0.5	21.	46.	125.	10.6	55.6	0.6
-JUL....	110.	2.6	60.0	0.5	22.	46.	132.	5.0	67.0	0.7
-AUG....	93.	-15.4	44.1	0.5	23.	50.	93.	-29.6	27.6	0.5
-SEP....	90.	-2.8	33.3	0.4	24.	55.	74.	-20.5	-7.3	0.4
-OCT....	83.	-8.0	26.1	0.4	23.	47.	92.	25.3	12.1	0.4
-NOV....	95.	13.7	31.7	0.4	23.	43.	123.	33.6	15.9	0.6
-DEC....	93.	-1.5	1.1	0.4	21.	39.	148.	20.0	4.4	0.7
1978-JAN....	93.	0.3	6.6	0.4	19.	31.	203.	37.7	-2.0	0.9
-FEB....	89.	-4.4	7.2	0.4	21.	43.	120.	-40.9	2.7	0.6
-MAR....	128.	43.6	0.9	0.6	21.	46.	152.	26.7	6.6	0.7
-APR....	116.	-9.4	-1.0	0.5	24.	47.	129.	-15.2	17.9	0.6
-MAY....	117.	0.8	3.5	0.5	21.	48.	128.	-1.3	12.6	0.6
-JUN....	117.	0.2	9.4	0.5	21.	50.	118.	-7.2	-5.6	0.5
-JUL....	96.	-18.2	-12.7	0.4	21.	49.	102.	-13.9	-22.5	0.4
-AUG....	96.	0.1	3.3	0.4	20.	49.	102.	-0.4	9.7	0.4
-SEP....	107.	11.3	18.2	0.5	24.	55.	87.	-14.4	18.1	0.4
-OCT....	101.	-6.0	20.8	0.4	21.	47.	113.	30.2	22.7	0.5
-NOV....	97.	-4.0	2.1	0.4	21.	44.	124.	9.6	0.6	0.5
-DEC....	98.	1.0	4.7	0.4	20.	35.	178.	43.9	20.7	0.7
1979-JAN....	132.	35.5	41.4	0.5	18.	38.	217.	21.9	6.9	0.9
-FEB....	103.	-22.1	15.3	0.4	19.	46.	123.	-43.4	2.3	0.5
-MAR....	148.	43.6	15.5	0.6	19.	48.	158.	28.3	3.6	0.6
-APR....	153.	3.1	31.4	0.6	21.	53.	137.	-13.1	6.1	0.5
-MAY....	173.	13.0	47.2	0.7	22.	57.	131.	-4.6	2.5	0.5
-JUN....	151.	-12.7	28.3	0.6	20.	56.	117.	-10.7	-1.3	0.4
-JUL....	138.	-8.5	43.5	0.5	21.	53.	123.	5.3	20.7	0.5
-AUG....	138.	0.3	43.7	0.5	20.	56.	108.	-12.1	6.5	0.4
-SEP....	113.	-18.5	5.3	0.4	21.	57.	85.	-21.5	-2.3	0.3
-OCT....	148.	31.1	47.0	0.5	21.	56.	114.	34.8	1.1	0.4
-NOV....	152.	3.1	57.8	0.5	22.	53.	133.	15.9	7.0	0.5
-DEC....	165.	8.3	69.2	0.6	20.	49.	175.	32.2	-1.7	0.6
1980-JAN....	188.	14.1	42.5	0.6	19.	44.	240.	37.0	10.4	0.8
-FEB....	154.	-18.1	49.9	0.5	18.	54.	130.	-45.7	5.9	0.4
-MAR....	170.	10.0	14.6	0.6	16.	55.	141.	8.0	-10.8	0.5
-APR....	194.	14.1	26.9	0.6	17.	63.	114.	-19.2	-17.1	0.4
-MAY....	184.	-5.3	6.4	0.6	18.	65.	97.	-14.7	-25.8	0.3
-JUN....	176.	-4.3	16.7	0.5	22.	64.	100.	3.6	-14.0	0.3
-JUL....	133.	-24.0	-3.1	0.4	18.	53.	116.	15.9	-5.3	0.3
-AUG....	99.	-25.8	-28.3	0.3	19.	54.	84.	-27.6	-22.0	0.2
-SEP....	115.	16.2	2.2	0.3	20.	52.	107.	26.8	26.0	0.3
-OCT....	127.	9.9	-14.3	0.4	20.	52.	119.	11.5	4.2	0.3
-NOV....	109.	-14.2	-28.7	0.3	20.	48.	116.	-2.2	-12.1	0.3
-DEC....	129.	18.5	-22.0	0.4	17.	43.	170.	46.2	-2.8	0.5
1981-JAN....	168.	38.4	-10.9	0.5	17.	42.	231.	35.7	-3.7	0.6
-FEB....	194.	15.4	25.6	0.5	21.	61.	126.	-45.6	-3.5	0.3
-MAR....	217.	11.9	27.7	0.6	18.	60.	147.	17.2	4.7	0.4
-APR....	223.	2.8	15.0	0.6	19.	61.	141.	-4.5	23.7	0.4
-MAY....	181.	-18.7	-1.3	0.5	17.	60.	120.	-14.7	23.7	0.3
-JUN....	208.	14.9	18.4	0.5	20.	65.	111.	-7.5	10.4	0.3
-JUL....	183.	-12.1	37.0	0.5	19.	62.	114.	2.5	-2.3	0.3
-AUG....	142.	-22.6	43.0	0.3	18.	64.	79.	-30.4	-6.1	0.2
-SEP....	183.	29.0	58.7	0.4	21.	67.	89.	12.9	-16.4	0.2
-OCT....	166.	-9.0	31.4	0.4	19.	62.	100.	11.9	-16.1	0.2
-NOV....	157.	-5.7	44.4	0.4	20.	58.	112.	11.8	-4.1	0.3
-DEC....	160.	1.8	24.2	0.4	20.	45.	199.	78.1	16.9	0.5
1982-JAN....	170.	6.6	1.5	0.4	20.	40.	256.	28.5	10.7	0.6

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.2M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1975-JAN.....	729.	5.4	37.5	5.4	17.	44.	921.	8.5	4.2	6.8
-FEB.....	780.	6.9	68.6	5.7	17.	51.	763.	-17.2	-13.9	5.6
-MAR.....	703.	-9.8	38.8	5.0	17.	49.	740.	-3.0	-10.2	5.3
-APR.....	737.	4.9	39.0	5.2	17.	48.	797.	7.8	-5.7	5.6
-MAY.....	694.	-5.9	14.4	4.8	17.	45.	852.	6.9	7.5	5.9
-JUN.....	740.	6.7	24.7	5.1	17.	46.	858.	0.8	16.0	5.9
-JUL.....	755.	1.9	2.6	5.1	18.	45.	923.	7.6	10.8	6.2
-AUG.....	650.	-13.8	2.9	4.3	17.	44.	834.	-9.7	-0.9	5.5
-SEP.....	823.	26.5	26.9	5.4	19.	43.	1109.	32.9	47.2	7.3
-OCT.....	744.	-9.6	7.7	4.8	17.	42.	1012.	-8.8	8.0	6.5
-NOV.....	792.	6.5	26.4	5.0	22.	45.	962.	-4.9	26.2	6.1
-DEC.....	781.	-1.5	12.9	4.9	17.	38.	1254.	30.4	47.7	7.9
1976-JAN.....	800.	2.5	9.7	5.0	18.	44.	1020.	-18.6	10.7	6.3
-FEB.....	848.	6.0	8.8	5.2	19.	41.	1231.	20.7	61.4	7.6
-MAR.....	846.	-0.3	20.3	5.1	18.	42.	1178.	-4.4	59.2	7.1
-APR.....	910.	7.6	23.4	5.4	19.	42.	1249.	6.0	56.6	7.5
-MAY.....	741.	-18.5	6.9	4.4	19.	41.	1079.	-13.6	26.6	6.4
-JUN.....	893.	20.4	20.6	5.2	20.	44.	1120.	3.8	30.5	6.5
-JUL.....	850.	-4.9	12.6	4.9	19.	43.	1129.	0.8	22.3	6.5
-AUG.....	887.	4.3	36.3	5.1	20.	43.	1152.	2.0	38.0	6.6
-SEP.....	893.	0.8	8.6	5.0	19.	39.	1399.	21.4	26.1	7.9
-OCT.....	904.	1.2	21.6	5.0	20.	43.	1200.	-14.2	18.6	6.7
-NOV.....	956.	10.1	25.7	5.5	20.	43.	1297.	8.0	34.8	7.1
-DEC.....	1171.	17.6	50.0	6.4	22.	47.	1309.	0.9	4.4	7.1
1977-JAN.....	1044.	-10.8	30.6	5.6	20.	42.	1439.	10.0	41.1	7.7
-FEB.....	1106.	5.9	30.4	5.9	20.	44.	1407.	-2.2	14.3	7.5
-MAR.....	1226.	10.8	45.0	6.4	20.	45.	1493.	6.1	26.8	7.8
-APR.....	1188.	-3.1	30.5	6.1	21.	47.	1345.	-9.9	7.7	6.9
-MAY.....	1194.	0.5	61.0	6.1	22.	44.	1499.	11.5	39.0	7.6
-JUN.....	1172.	-1.8	31.3	5.9	21.	40.	1725.	15.0	54.0	8.7
-JUL.....	1368.	16.7	61.0	6.8	22.	42.	1860.	7.8	64.7	9.3
-AUG.....	1284.	-6.1	44.8	6.3	23.	46.	1487.	-20.1	29.1	7.3
-SEP.....	1189.	-7.4	33.1	5.8	22.	48.	1306.	-12.1	-6.6	6.4
-OCT.....	1153.	-3.1	27.5	5.5	22.	46.	1340.	2.6	11.6	6.4
-NOV.....	1316.	14.2	32.1	6.3	22.	46.	1529.	14.1	17.9	7.3
-DEC.....	1206.	-8.4	2.9	5.7	22.	47.	1362.	-11.0	4.0	6.4
1978-JAN.....	1113.	-7.7	6.5	5.2	20.	44.	1415.	3.9	-1.7	6.6
-FEB.....	1193.	7.3	7.9	5.5	22.	45.	1465.	3.5	4.1	6.7
-MAR.....	1229.	3.0	0.2	5.6	22.	44.	1577.	7.6	5.6	7.1
-APR.....	1168.	-5.0	-1.7	5.2	22.	42.	1582.	0.3	17.6	7.1
-MAY.....	1211.	3.7	1.4	5.4	20.	42.	1680.	-6.2	12.1	7.5
-JUN.....	1275.	5.3	8.8	5.6	20.	44.	1619.	-3.7	-6.2	7.1
-JUL.....	1201.	-5.8	-12.2	5.2	21.	46.	1416.	-12.5	-23.9	6.2
-AUG.....	1345.	11.9	4.7	5.8	20.	45.	1654.	16.8	11.3	7.1
-SEP.....	1412.	5.0	18.7	6.0	21.	48.	1555.	-6.0	19.0	6.6
-OCT.....	1391.	-1.5	20.7	5.8	20.	46.	1640.	5.5	22.4	6.9
-NOV.....	1345.	-3.3	2.2	5.6	20.	46.	1552.	-5.4	1.5	6.4
-DEC.....	1283.	-4.6	6.4	5.2	21.	44.	1643.	5.8	20.6	6.7
1979-JAN.....	1565.	22.0	40.7	6.3	19.	51.	1505.	-8.4	6.3	6.1
-FEB.....	1386.	-11.4	16.1	5.5	21.	48.	1510.	0.4	3.1	6.0
-MAR.....	1417.	2.3	15.3	5.5	20.	46.	1631.	8.0	3.5	6.4
-APR.....	1529.	7.9	30.9	5.9	20.	48.	1670.	2.4	5.6	6.5
-MAY.....	1750.	14.4	44.5	6.7	22.	50.	1728.	3.5	2.8	6.6
-JUN.....	1618.	-7.6	26.9	6.1	19.	50.	1610.	-6.8	-0.5	6.0
-JUL.....	1740.	7.6	44.9	6.4	21.	51.	1684.	4.6	18.9	6.2
-AUG.....	1974.	13.4	46.8	7.2	20.	52.	1789.	6.2	8.2	6.5
-SEP.....	1490.	-24.5	5.5	5.3	19.	49.	1524.	-14.8	-2.0	5.4
-OCT.....	2014.	35.2	44.8	7.1	21.	55.	1633.	7.2	-0.5	5.8
-NOV.....	2151.	6.8	59.9	7.4	22.	56.	1688.	3.4	8.7	5.8
-DEC.....	2203.	2.4	71.7	7.5	21.	58.	1599.	-5.3	-2.7	5.4
1980-JAN.....	2198.	-0.2	40.4	7.3	21.	57.	1639.	2.5	8.9	5.5
-FEB.....	2081.	-5.3	50.2	6.8	20.	56.	1622.	-1.1	7.4	5.3
-MAR.....	1632.	-21.6	15.1	5.2	17.	53.	1469.	-9.4	-9.9	4.7
-APR.....	1934.	18.5	26.5	6.1	16.	58.	1379.	-6.1	-17.4	4.4
-MAY.....	1836.	-5.0	4.9	5.7	18.	59.	1285.	-6.8	-25.6	4.0
-JUN.....	1880.	2.4	16.2	5.7	21.	57.	1402.	9.1	-12.9	4.3
-JUL.....	1694.	-9.9	-2.7	5.1	18.	52.	1575.	12.3	-6.5	4.7
-AUG.....	1447.	-14.5	-26.7	4.3	19.	50.	1419.	-9.9	-20.7	4.2
-SEP.....	1517.	4.8	1.8	4.4	18.	44.	1910.	34.6	25.4	5.6
-OCT.....	1710.	12.7	-15.1	4.9	19.	50.	1688.	-11.6	3.4	4.9
-NOV.....	1546.	-9.6	-28.1	4.4	20.	51.	1509.	-10.6	-10.6	4.3
-DEC.....	1732.	12.0	-21.4	4.9	17.	53.	1539.	2.0	-3.8	4.3
1981-JAN.....	1944.	12.2	-11.6	5.4	19.	55.	1561.	1.5	-4.7	4.3
-FEB.....	2612.	34.4	25.5	7.1	23.	62.	1572.	0.7	-3.1	4.3
-MAR.....	2094.	-19.8	28.4	5.6	19.	57.	1550.	-1.4	5.5	4.1
-APR.....	2216.	5.8	14.6	5.8	19.	57.	1697.	9.5	23.1	4.5
-MAY.....	1798.	-18.9	-2.1	4.6	17.	53.	1600.	-5.7	24.5	4.1
-JUN.....	2214.	23.2	17.8	5.6	19.	59.	1568.	-2.0	11.9	4.0
-JUL.....	2335.	5.4	37.8	5.8	19.	60.	1528.	-2.6	-3.0	3.8
-AUG.....	2093.	-10.3	44.6	5.1	19.	61.	1343.	-12.1	-5.4	3.3
-SEP.....	2410.	15.2	58.9	5.8	19.	60.	1588.	18.2	-16.9	3.8
-OCT.....	2235.	-7.3	30.7	5.3	18.	61.	1407.	-11.4	-16.7	3.3
-NOV.....	2252.	0.7	45.6	5.3	20.	61.	1462.	3.9	-3.1	3.4
-DEC.....	2152.	-4.4	24.3	5.0	21.	55.	1792.	22.6	16.5	4.1
1982-JAN.....	1960.	-8.9	0.8	4.5	22.	53.	1716.	-4.2	9.9	3.9

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED, AND THEN SEASONALLY ADJUSTED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING, AND THEN SEASONALLY ADJUSTED.

TABLE 224.38

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1975-JAN....	617.	88.	16.7	5.0	15.	42.	837.	31.	3.9	6.6
-FEB....	640.	119.	22.9	5.1	16.	44.	827.	9.	1.1	6.6
-MAR....	660.	145.	28.1	5.2	16.	45.	821.	-4.	-0.5	6.5
-APR....	681.	166.	32.1	5.3	16.	45.	818.	-13.	-1.6	6.3
-MAY....	689.	171.	32.9	5.2	16.	46.	823.	-6.	-0.8	6.2
-JUN....	703.	178.	33.9	5.2	16.	46.	832.	7.	0.9	6.2
-JUL....	706.	158.	28.9	5.2	17.	46.	839.	9.	1.0	6.2
-AUG....	707.	164.	30.3	5.1	17.	46.	838.	9.	1.1	6.0
-SEP....	721.	163.	29.3	5.1	17.	46.	858.	30.	3.7	6.1
-OCT....	724.	156.	27.5	5.1	17.	46.	862.	25.	3.0	6.0
-NOV....	736.	161.	28.0	5.1	18.	46.	877.	54.	6.6	6.0
-DEC....	742.	141.	23.5	5.0	18.	45.	920.	90.	10.8	6.2
1976-JAN....	746.	129.	21.0	5.0	18.	44.	934.	98.	11.7	6.3
-FEB....	751.	111.	17.3	5.0	18.	44.	973.	146.	17.7	6.4
-MAR....	766.	106.	16.0	5.0	18.	43.	1015.	195.	23.7	6.6
-APR....	784.	103.	15.2	5.0	18.	43.	1053.	235.	28.7	6.8
-MAY....	789.	100.	14.5	5.0	18.	42.	1071.	248.	30.1	6.8
-JUN....	804.	101.	14.3	5.0	18.	42.	1091.	258.	31.0	6.8
-JUL....	812.	106.	15.0	5.0	18.	42.	1106.	267.	31.8	6.8
-AUG....	829.	122.	17.3	5.1	19.	42.	1125.	287.	34.3	6.9
-SEP....	835.	114.	15.8	5.0	19.	42.	1141.	283.	33.0	6.9
-OCT....	845.	121.	16.8	5.0	19.	42.	1153.	291.	33.7	6.9
-NOV....	860.	125.	16.9	5.1	19.	42.	1179.	302.	34.5	6.9
-DEC....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	6.9
1977-JAN....	909.	163.	21.9	5.2	20.	42.	1244.	309.	33.1	7.1
-FEB....	928.	177.	23.6	5.3	20.	42.	1258.	285.	29.3	7.1
-MAR....	969.	202.	26.4	5.4	20.	43.	1291.	275.	27.1	7.2
-APR....	997.	213.	27.1	5.5	20.	43.	1299.	246.	23.4	7.2
-MAY....	1041.	252.	31.9	5.7	20.	44.	1331.	261.	24.4	7.3
-JUN....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.4
-JUL....	1109.	297.	36.6	5.9	21.	44.	1429.	323.	29.2	7.6
-AUG....	1137.	308.	37.2	6.0	21.	44.	1449.	324.	28.8	7.6
-SEP....	1160.	325.	38.9	6.0	21.	45.	1443.	302.	26.5	7.5
-OCT....	1177.	332.	39.3	6.0	21.	45.	1453.	300.	26.0	7.5
-NOV....	1200.	339.	39.4	6.1	21.	45.	1470.	291.	24.7	7.5
-DEC....	1201.	311.	35.0	6.0	21.	45.	1476.	291.	24.6	7.4
1978-JAN....	1207.	297.	32.7	6.0	21.	45.	1472.	228.	18.4	7.3
-FEB....	1213.	284.	30.6	5.9	21.	45.	1475.	217.	17.3	7.2
-MAR....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.2
-APR....	1212.	215.	21.6	5.8	22.	45.	1504.	205.	15.8	7.2
-MAY....	1216.	175.	16.9	5.7	22.	44.	1519.	187.	14.1	7.2
-JUN....	1226.	159.	14.9	5.7	22.	45.	1512.	135.	9.8	7.1
-JUL....	1212.	104.	9.4	5.6	21.	45.	1482.	53.	3.7	6.8
-AUG....	1215.	78.	6.9	5.5	21.	45.	1491.	42.	2.9	6.8
-SEP....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.8
-OCT....	1249.	72.	6.1	5.6	21.	45.	1525.	72.	5.0	6.8
-NOV....	1251.	51.	4.3	5.5	21.	45.	1526.	56.	3.8	6.7
-DEC....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.8
1979-JAN....	1294.	88.	7.3	5.6	21.	45.	1570.	98.	6.7	6.8
-FEB....	1308.	95.	7.9	5.6	21.	45.	1573.	98.	6.6	6.7
-MAR....	1328.	114.	9.4	5.6	20.	46.	1579.	94.	6.3	6.6
-APR....	1364.	152.	12.5	5.7	20.	46.	1587.	82.	5.5	6.6
-MAY....	1420.	203.	16.7	5.8	20.	47.	1590.	71.	4.7	6.5
-JUN....	1453.	226.	18.5	5.9	20.	48.	1588.	77.	5.1	6.4
-JUL....	1495.	282.	23.3	6.0	20.	48.	1609.	127.	8.6	6.4
-AUG....	1537.	321.	26.4	6.0	20.	49.	1616.	125.	8.4	6.4
-SEP....	1542.	310.	25.2	6.0	20.	49.	1614.	110.	7.3	6.3
-OCT....	1590.	340.	27.2	6.1	20.	50.	1615.	90.	5.9	6.2
-NOV....	1645.	394.	31.5	6.2	20.	50.	1624.	98.	6.4	6.1
-DEC....	1713.	457.	36.4	6.4	20.	51.	1621.	64.	4.1	6.0
1980-JAN....	1769.	475.	36.7	6.5	21.	52.	1643.	73.	4.6	6.0
-FEB....	1820.	512.	39.2	6.5	20.	52.	1651.	77.	4.9	5.9
-MAR....	1842.	514.	38.7	6.5	20.	53.	1634.	55.	3.5	5.8
-APR....	1883.	519.	38.0	6.5	20.	54.	1610.	24.	1.5	5.6
-MAY....	1894.	474.	33.4	6.5	19.	55.	1576.	-13.	-0.8	5.4
-JUN....	1919.	466.	32.1	6.4	19.	55.	1560.	-28.	-1.8	5.2
-JUL....	1915.	420.	28.1	6.3	19.	55.	1554.	-56.	-3.5	5.1
-AUG....	1876.	339.	22.1	6.1	19.	55.	1530.	-86.	-5.3	5.0
-SEP....	1878.	336.	21.8	6.0	19.	55.	1552.	-62.	-3.8	4.9
-OCT....	1857.	268.	16.8	5.8	19.	54.	1557.	-59.	-3.6	4.9
-NOV....	1813.	168.	10.2	5.6	19.	54.	1541.	-83.	-5.1	4.7
-DEC....	1777.	64.	3.7	5.4	18.	54.	1536.	-85.	-5.3	4.7
1981-JAN....	1756.	-13.	-0.7	5.2	18.	53.	1527.	-117.	-7.1	4.6
-FEB....	1796.	-25.	-1.3	5.3	19.	54.	1522.	-129.	-7.8	4.5
-MAR....	1843.	1.	0.0	5.3	19.	55.	1529.	-105.	-6.4	4.4
-APR....	1872.	-11.	-0.6	5.3	19.	55.	1556.	-54.	-3.4	4.4
-MAY....	1870.	-24.	-1.3	5.2	19.	54.	1579.	2.	0.1	4.4
-JUN....	1902.	-17.	-0.9	5.3	19.	54.	1589.	29.	1.9	4.4
-JUL....	1951.	37.	1.9	5.3	19.	55.	1586.	33.	2.1	4.3
-AUG....	1994.	118.	6.3	5.3	19.	56.	1581.	52.	3.4	4.2
-SEP....	2062.	183.	9.8	5.4	19.	57.	1564.	12.	0.8	4.1
-OCT....	2101.	244.	13.1	5.5	19.	58.	1545.	-12.	-0.8	4.0
-NOV....	2149.	336.	18.5	5.5	19.	58.	1540.	-1.	-0.0	3.9
-DEC....	2181.	404.	22.7	5.5	19.	58.	1568.	33.	2.1	3.9
1982-JAN....	2183.	427.	24.3	5.4	19.	58.	1593.	67.	4.4	3.9

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1H

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	ACQUIRED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1974-JAN....	5966.	-30.	334.	-0.5	5.9	89.	-32.	26.	-26.4	41.3
-FEB....	5965.	-1.	339.	-0.0	6.0	64.	-25.	2.	-28.1	3.2
-MAR....	5999.	34.	356.	0.6	6.3	124.	60.	26.	93.8	26.5
-APR....	6035.	36.	381.	0.6	6.7	92.	-32.	16.	-25.8	21.1
-MAY....	6074.	39.	386.	0.6	6.8	95.	3.	14.	3.3	17.3
-JUN....	6128.	54.	391.	0.9	6.8	97.	2.	7.	2.1	7.8
-JUL....	6188.	60.	419.	1.0	7.3	96.	-1.	13.	-1.0	15.7
-AUG....	6222.	34.	394.	0.5	6.8	73.	-23.	-14.	-24.0	-16.1
-SEP....	6247.	25.	380.	0.4	6.5	55.	-18.	-22.	-24.7	-28.6
-OCT....	6280.	33.	373.	0.5	6.3	72.	17.	0.	30.9	0.0
-NOV....	6292.	12.	353.	0.2	5.9	53.	-19.	-43.	-26.4	-44.8
-DEC....	6327.	35.	331.	0.6	5.5	97.	44.	-24.	83.0	-19.8
1975-JAN....	6300.	-27.	334.	-0.4	5.6	80.	-17.	-9.	-17.5	-10.1
-FEB....	6394.	94.	429.	1.5	7.2	164.	84.	100.	105.0	156.2
-MAR....	6428.	34.	429.	0.5	7.2	119.	-45.	-5.	-27.4	-4.0
-APR....	6504.	76.	469.	1.2	7.8	120.	1.	28.	0.8	30.4
-MAY....	6543.	39.	469.	0.6	7.7	75.	-45.	-20.	-37.5	-21.1
-JUN....	6573.	30.	445.	0.5	7.3	75.	0.	-22.	0.0	-7.7
-JUL....	6534.	11.	396.	0.2	6.4	55.	-20.	-41.	-26.7	-42.7
-AUG....	6606.	22.	384.	0.3	6.2	53.	-2.	-20.	-3.6	-27.4
-SEP....	6631.	25.	384.	0.4	6.1	62.	9.	7.	17.0	12.7
-OCT....	6661.	30.	381.	0.5	6.1	54.	-8.	-18.	-12.9	-25.0
-NOV....	6679.	18.	387.	0.3	6.2	65.	11.	12.	20.4	22.6
-DEC....	6753.	74.	426.	1.1	6.7	153.	88.	56.	135.4	57.7
1976-JAN....	6731.	-22.	431.	-0.3	6.8	100.	-53.	20.	-34.6	25.0
-FEB....	6769.	38.	375.	0.6	5.9	116.	16.	-48.	16.0	-29.3
-MAR....	6815.	46.	387.	0.7	6.0	136.	20.	17.	17.2	14.3
-APR....	6876.	61.	372.	0.9	5.7	128.	-8.	8.	-5.9	6.7
-MAY....	6946.	70.	403.	1.0	6.2	125.	-3.	50.	-2.3	66.7
-JUN....	7005.	59.	432.	0.8	6.6	131.	6.	56.	4.8	74.7
-JUL....	7072.	67.	488.	1.0	7.4	138.	7.	83.	5.3	150.9
-AUG....	7127.	55.	521.	0.8	7.9	106.	-32.	53.	-23.2	100.0
-SEP....	7184.	57.	553.	0.8	8.3	123.	17.	61.	16.0	98.4
-OCT....	7219.	35.	558.	0.5	8.4	79.	-44.	25.	-35.8	46.3
-NOV....	7291.	72.	612.	1.0	9.2	116.	37.	51.	46.8	78.5
-DEC....	7425.	134.	672.	1.8	10.0	242.	126.	89.	108.6	58.2
1977-JAN....	7434.	9.	703.	0.1	10.4	160.	-82.	60.	-33.9	60.0
-FEB....	7510.	76.	741.	1.0	10.9	156.	-4.	40.	-2.5	34.5
-MAR....	7640.	130.	825.	1.7	12.1	233.	77.	97.	49.4	71.3
-APR....	7814.	174.	938.	2.3	13.6	256.	23.	128.	9.9	100.0
-MAY....	7924.	110.	978.	1.4	14.1	214.	-42.	89.	-16.4	71.2
-JUN....	8139.	215.	1134.	2.7	16.2	278.	64.	147.	29.9	112.2
-JUL....	8235.	96.	1163.	1.2	16.4	168.	-110.	30.	-39.6	21.7
-AUG....	8330.	95.	1203.	1.2	16.9	188.	20.	82.	11.9	77.4
-SEP....	8475.	145.	1291.	1.7	18.0	209.	21.	86.	11.2	69.9
-OCT....	8570.	95.	1351.	1.1	18.7	144.	-65.	65.	-31.1	82.3
-NOV....	8649.	79.	1358.	0.9	18.6	135.	-9.	19.	-6.3	16.4
-DEC....	8842.	193.	1417.	2.2	19.1	319.	184.	77.	136.3	31.8
1978-JAN....	8891.	49.	1457.	0.6	19.6	200.	-119.	40.	-37.3	25.0
-FEB....	9001.	110.	1491.	1.2	19.9	207.	7.	51.	3.5	32.7
-MAR....	9205.	204.	1565.	2.3	20.5	285.	78.	52.	37.7	22.3
-APR....	9386.	181.	1572.	2.0	20.1	273.	-12.	17.	-4.2	6.6
-MAY....	9523.	137.	1599.	1.5	20.2	251.	-22.	17.	-8.1	17.3
-JUN....	9712.	189.	1573.	2.0	19.3	275.	24.	-3.	9.6	-1.1
-JUL....	9828.	116.	1593.	1.2	19.3	207.	-68.	39.	-24.7	23.2
-AUG....	9965.	137.	1635.	1.4	19.6	206.	-1.	18.	-0.5	9.6
-SEP....	10116.	151.	1641.	1.5	19.4	227.	21.	18.	10.2	8.6
-OCT....	10276.	160.	1706.	1.6	19.9	213.	-14.	69.	-6.2	47.9
-NOV....	10366.	90.	1717.	0.9	19.9	148.	-65.	13.	-30.5	9.6
-DEC....	10499.	133.	1657.	1.3	18.7	256.	108.	-63.	73.0	-19.7
1979-JAN....	10515.	16.	1624.	0.2	18.3	186.	-70.	-14.	-27.3	-7.0
-FEB....	10682.	167.	1681.	1.6	18.7	263.	77.	56.	41.4	27.1
-MAR....	10927.	245.	1722.	2.3	18.7	391.	128.	106.	48.7	37.2
-APR....	11089.	162.	1703.	1.5	18.1	239.	-152.	30.	-38.9	-12.5
-MAY....	11260.	171.	1737.	1.5	18.2	265.	26.	14.	10.9	5.6
-JUN....	11480.	220.	1768.	2.0	18.2	374.	109.	99.	41.1	36.0
-JUL....	11574.	91.	1743.	0.8	17.7	170.	-204.	-37.	-54.5	-17.9
-AUG....	11726.	155.	1761.	1.3	17.7	206.	36.	0.	21.2	0.0
-SEP....	11864.	138.	1748.	1.2	17.3	200.	-6.	-27.	-2.9	-11.9
-OCT....	11996.	132.	1720.	1.1	16.7	226.	26.	13.	13.0	6.1
-NOV....	12104.	108.	1738.	0.9	16.8	166.	-60.	18.	-26.5	12.2
-DEC....	12180.	76.	1681.	0.6	16.0	193.	27.	-63.	16.3	-24.6
1980-JAN....	12213.	33.	1698.	0.3	16.1	219.	26.	33.	13.5	17.7
-FEB....	12299.	86.	1617.	0.7	15.1	174.	-45.	-89.	-20.5	-33.8
-MAR....	12433.	134.	1506.	1.1	13.8	221.	47.	-170.	27.0	-43.5
-APR....	12546.	113.	1457.	0.9	13.1	199.	-22.	-40.	-10.0	-16.7
-MAY....	12656.	110.	1396.	0.9	12.4	174.	-25.	-91.	-12.6	-34.3
-JUN....	12743.	87.	1263.	0.7	11.0	150.	-24.	-224.	-13.8	-59.9
-JUL....	12752.	9.	1181.	0.1	10.2	59.	-91.	-111.	-60.7	-65.3
-AUG....	12783.	31.	1057.	0.2	9.0	55.	-4.	-151.	-6.8	-73.3
-SEP....	12818.	35.	954.	0.3	8.0	76.	21.	-124.	38.2	-62.0
-OCT....	12869.	51.	873.	0.4	7.3	80.	4.	-146.	5.3	-64.6
-NOV....	12902.	33.	798.	0.3	6.6	90.	10.	-76.	12.5	-45.8
-DEC....	12958.	56.	778.	0.4	6.4	170.	80.	-23.	88.9	-11.9
1981-JAN....	12927.	-31.	714.	-0.2	5.8	125.	-45.	-94.	-26.5	-42.9
-FEB....	12967.	40.	668.	0.3	5.4	168.	43.	-6.	34.4	-3.4
-MAR....	12966.	-1.	533.	-0.0	4.3	108.	-60.	-113.	-35.7	-51.1
-APR....	12947.	-19.	401.	-0.1	3.2	108.	0.	-91.	0.0	-45.7
-MAY....	13019.	72.	363.	0.6	2.9	116.	8.	-58.	7.4	-33.3
-JUN....	13032.	13.	289.	0.1	2.3	81.	-35.	-69.	-30.2	-46.0
-JUL....	13088.	56.	336.	0.4	2.6	145.	64.	86.	79.0	145.8
-AUG....	13119.	31.	336.	0.2	2.6	77.	-68.	22.	-46.9	40.0
-SEP....	13136.	17.	318.	0.1	2.5	84.	7.	8.	9.1	10.5
-OCT....	13146.	10.	277.	0.1	2.2	61.	-23.	-19.	-27.4	-23.7
-NOV....	13135.	-11.	233.	-0.1	1.8	42.	-19.	-23.	-31.1	-53.3
-DEC....	13089.	-46.	131.	-0.4	1.0	54.	12.	-116.	28.6	-68.2

TABLE 231.2H

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED
SEASONALLY-ADJUSTED DATA

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	ACQUIRED IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAR)	YEAR				MONTH	YEAR		
1974-JAN	5991.	312.	339.	5.2	6.0	1153.	129.	332.	12.6	40.3
-FEB	6008.	202.	344.	3.4	6.1	848.	-305.	3.	-26.5	0.3
-MAR	6032.	300.	357.	5.0	6.3	1076.	228.	237.	26.8	28.3
-APR	6052.	240.	377.	4.0	6.6	965.	-110.	151.	-10.3	18.5
-MAY	6088.	392.	382.	6.5	6.7	1080.	114.	172.	11.9	19.0
-JUN	6119.	435.	386.	7.2	6.7	1065.	-15.	69.	-1.4	6.9
-JUL	6171.	654.	414.	10.7	7.2	1263.	199.	176.	18.6	16.1
-AUG	6197.	326.	393.	5.3	6.8	996.	-267.	-133.	-21.2	-11.8
-SEP	6225.	336.	380.	5.4	6.5	843.	-153.	-378.	-15.4	-31.0
-OCT	6259.	428.	375.	6.9	6.4	1212.	369.	40.	43.7	3.4
-NOV	6286.	327.	359.	5.2	6.1	853.	-359.	-652.	-29.6	-43.3
-DEC	6299.	158.	333.	2.5	5.6	809.	-44.	-216.	-5.1	-21.0
1975-JAN	6332.	412.	341.	6.5	5.7	1019.	210.	-135.	25.9	-11.7
-FEB	6443.	1459.	435.	23.0	7.2	2104.	1085.	1256.	106.5	148.1
-MAR	6462.	239.	430.	3.7	7.1	1056.	-1047.	-19.	-49.8	-1.8
-APR	6516.	669.	464.	10.3	7.7	1233.	177.	268.	16.8	27.8
-MAY	6548.	399.	464.	6.1	7.6	863.	-371.	-217.	-30.1	-20.1
-JUN	6556.	103.	438.	1.6	7.2	809.	-53.	-256.	-6.2	-24.0
-JUL	6560.	47.	389.	0.7	6.3	730.	-79.	-533.	-9.7	-42.2
-AUG	6581.	258.	384.	3.9	6.2	757.	27.	-239.	3.6	-24.0
-SEP	6608.	324.	383.	4.9	6.2	914.	158.	71.	20.8	8.5
-OCT	6642.	425.	383.	6.4	6.1	903.	-11.	-308.	-1.2	-25.4
-NOV	6678.	448.	393.	6.7	6.2	1091.	186.	238.	20.8	28.0
-DEC	6729.	636.	430.	9.5	6.8	1278.	187.	469.	17.2	58.0
1976-JAN	6771.	523.	439.	7.8	6.9	1281.	3.	263.	0.3	25.8
-FEB	6824.	659.	381.	9.7	5.9	1442.	161.	-662.	12.5	-31.5
-MAR	6849.	310.	387.	4.5	6.0	1231.	-212.	174.	-14.7	16.5
-APR	6881.	394.	366.	5.8	5.6	1289.	58.	55.	4.7	4.5
-MAY	6946.	815.	398.	11.8	6.1	1441.	152.	578.	11.8	67.0
-JUN	6979.	410.	423.	5.9	6.4	1365.	-75.	556.	-5.2	68.7
-JUL	7044.	819.	484.	11.7	7.4	1918.	553.	1187.	40.5	162.6
-AUG	7103.	742.	522.	10.5	7.9	1554.	-364.	797.	-19.0	105.3
-SEP	7159.	703.	551.	9.9	8.3	1742.	188.	828.	12.1	90.6
-OCT	7201.	524.	559.	7.3	8.4	1201.	-461.	378.	-26.5	41.8
-NOV	7293.	1187.	615.	16.5	9.2	2009.	728.	918.	56.8	84.1
-DEC	7406.	1469.	677.	20.1	10.1	2076.	67.	798.	3.4	62.4
1977-JAN	7483.	984.	712.	13.3	10.5	2049.	-27.	768.	-1.3	59.9
-FEB	7573.	1157.	749.	15.5	11.0	1901.	-148.	459.	-7.2	31.9
-MAR	7676.	1320.	826.	17.4	12.1	2125.	224.	894.	11.8	72.7
-APR	7816.	1868.	935.	24.3	13.6	2578.	453.	1289.	21.3	100.0
-MAY	7919.	1330.	973.	17.0	14.0	2426.	-151.	986.	-5.9	68.4
-JUN	8101.	2487.	1122.	31.4	16.1	2804.	377.	1439.	15.6	105.4
-JUL	8202.	1293.	1158.	16.0	16.4	2444.	-360.	526.	-12.8	27.5
-AUG	8304.	1313.	1201.	16.0	16.9	2821.	377.	1267.	15.4	81.5
-SEP	8447.	1886.	1288.	22.7	18.0	2921.	100.	1178.	3.5	67.6
-OCT	8550.	1328.	1349.	15.7	18.7	2238.	-682.	957.	-23.4	74.7
-NOV	8652.	1296.	1358.	15.2	18.6	2343.	105.	334.	4.7	16.6
-DEC	8826.	2341.	1420.	27.1	19.2	2816.	473.	740.	20.2	35.6
1978-JAN	8952.	1631.	1468.	18.5	19.6	2542.	-274.	493.	-9.7	24.1
-FEB	9079.	1655.	1506.	18.5	19.9	2486.	-56.	585.	-2.2	30.8
-MAR	9244.	186.	1568.	24.1	20.4	2625.	139.	500.	5.6	23.5
-APR	9387.	1875.	1571.	20.3	20.1	2797.	172.	219.	6.6	8.5
-MAY	9515.	1658.	1596.	17.7	20.2	2805.	8.	379.	0.3	15.6
-JUN	9661.	1902.	1559.	20.0	19.2	2656.	-149.	147.	-5.3	-5.3
-JUL	9793.	1705.	1591.	17.6	19.4	3171.	515.	727.	19.4	29.7
-AUG	9938.	1897.	1634.	19.4	19.7	3140.	-31.	319.	-1.0	11.3
-SEP	10066.	1929.	1639.	19.4	19.4	3139.	-2.	218.	-0.1	7.5
-OCT	10256.	2235.	1705.	22.2	19.9	3204.	66.	966.	2.1	43.2
-NOV	10368.	1425.	1716.	13.9	19.8	2545.	-659.	202.	-20.6	8.6
-DEC	10491.	1581.	1665.	15.2	18.9	2351.	-194.	-465.	-7.6	-16.5
1979-JAN	10581.	1134.	1629.	10.8	18.2	2303.	-48.	-239.	-2.0	-9.4
-FEB	10770.	2510.	1691.	23.7	18.6	3140.	837.	653.	36.3	26.3
-MAR	10965.	2582.	1721.	24.0	18.6	3625.	486.	1000.	15.5	38.1
-APR	11090.	1599.	1703.	14.6	18.1	2501.	-1124.	-296.	-31.0	-10.6
-MAY	11249.	2059.	1733.	18.6	18.2	2896.	395.	91.	15.8	3.2
-JUN	11416.	2179.	1755.	19.4	18.2	3534.	638.	878.	22.0	33.0
-JUL	11524.	1496.	1741.	13.1	17.8	2656.	-878.	-515.	-24.8	-16.2
-AUG	11694.	2075.	1756.	18.0	17.7	3285.	548.	64.	20.6	2.1
-SEP	11827.	1705.	1741.	14.6	17.3	2785.	-419.	-353.	-13.1	-11.3
-OCT	11964.	1748.	1708.	14.8	16.7	3299.	514.	95.	18.5	3.0
-NOV	12090.	1602.	1722.	13.4	16.6	2814.	-485.	269.	-14.7	10.6
-DEC	12165.	939.	1674.	7.8	16.0	1837.	-977.	-514.	-34.7	-21.9
1980-JAN	12298.	1696.	1717.	13.9	16.2	2660.	823.	357.	44.8	15.5
-FEB	12410.	1409.	1640.	11.5	15.2	2042.	-617.	-1097.	-23.2	-34.9
-MAR	12479.	849.	1514.	6.8	13.8	2051.	8.	-1575.	0.4	-43.4
-APR	12553.	948.	1465.	7.6	13.2	2126.	76.	-375.	3.7	-15.0
-MAY	12646.	1138.	1397.	9.1	12.4	1884.	-242.	-1012.	-11.4	-34.9
-JUN	12671.	303.	1255.	2.4	11.0	1387.	-497.	-2147.	-26.4	-60.8
-JUL	12717.	567.	1184.	4.5	10.3	941.	-446.	-1715.	-32.1	-64.6
-AUG	12750.	392.	1056.	3.1	9.0	869.	-72.	-2335.	-7.6	-72.9
-SEP	12781.	384.	954.	3.0	8.1	1066.	197.	-1719.	22.6	-61.7
-OCT	12833.	630.	869.	4.9	7.3	1150.	84.	-2150.	7.8	-65.2
-NOV	12880.	582.	790.	4.5	6.5	1511.	361.	-1303.	31.4	-46.3
-DEC	12947.	825.	781.	6.4	6.4	1668.	157.	-169.	10.4	-9.2
1981-JAN	13015.	849.	717.	6.6	5.8	1501.	-167.	-1159.	-10.0	-43.6
-FEB	13083.	831.	673.	6.4	5.4	1936.	436.	-106.	29.0	-5.2
-MAR	13011.	-840.	532.	-6.4	4.3	996.	-940.	-1055.	-48.6	-51.4
-APR	12959.	-603.	404.	-4.6	3.2	1170.	174.	-957.	17.4	-45.0
-MAY	13007.	589.	361.	4.5	2.9	1245.	75.	-639.	6.4	-33.9
-JUN	12958.	-580.	287.	-4.5	2.3	743.	-501.	-644.	-40.3	-46.4
-JUL	13058.	1251.	340.	9.7	2.7	2336.	1593.	1395.	214.3	148.2
-AUG	13087.	356.	338.	2.7	2.6	1237.	-1099.	368.	-47.0	42.3
-SEP	13104.	205.	323.	1.6	2.5	1196.	-41.	130.	-3.3	12.2
-OCT	13112.	91.	279.	0.7	2.2	867.	-328.	-282.	-27.5	-24.6
-NOV	13115.	43.	235.	0.3	1.8	695.	-172.	-816.	-19.9	-54.0
-DEC	13085.	-358.	138.	-2.7	1.1	536.	-159.	-1132.	-22.9	-67.9

TABLE 231.3H

LIFE INSURANCE COMPANIES
FARM MORTGAGES ACQUIRED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1974-JAN.....	1032.	297.	40.4	18.	233.
-FEB.....	1034.	281.	37.3	18.	230.
-MAR.....	1060.	296.	38.7	18.	230.
-APR.....	1076.	292.	37.2	18.	228.
-MAY.....	1090.	284.	35.2	19.	226.
-JUN.....	1097.	265.	31.9	19.	220.
-JUL.....	1110.	245.	28.3	19.	216.
-AUG.....	1096.	205.	23.0	18.	208.
-SEP.....	1074.	150.	16.2	18.	199.
-OCT.....	1074.	123.	12.9	18.	195.
-NOV.....	1031.	40.	4.0	17.	184.
-DEC.....	1007.	1.	0.1	16.	177.
1975-JAN.....	998.	-34.	-3.3	16.	173.
-FEB.....	1098.	64.	6.2	18.	186.
-MAR.....	1093.	33.	3.1	18.	186.
-APR.....	1121.	45.	4.2	18.	194.
-MAY.....	1101.	11.	1.0	18.	194.
-JUN.....	1079.	-18.	-1.6	17.	196.
-JUL.....	1038.	-72.	-6.5	16.	196.
-AUG.....	1018.	-78.	-7.1	16.	199.
-SEP.....	1025.	-49.	-4.6	16.	208.
-OCT.....	1007.	-67.	-6.2	16.	211.
-NOV.....	1019.	-12.	-1.2	16.	219.
-DEC.....	1075.	68.	6.8	16.	235.
1976-JAN.....	1095.	97.	9.7	17.	244.
-FEB.....	1047.	-51.	-4.6	16.	235.
-MAR.....	1064.	-29.	-2.7	16.	240.
-APR.....	1072.	-49.	-4.4	16.	241.
-MAY.....	1122.	21.	1.9	17.	249.
-JUN.....	1178.	99.	9.2	18.	258.
-JUL.....	1261.	223.	21.5	19.	271.
-AUG.....	1314.	296.	29.1	19.	278.
-SEP.....	1375.	350.	34.1	20.	287.
-OCT.....	1400.	393.	39.0	20.	288.
-NOV.....	1451.	432.	42.4	21.	293.
-DEC.....	1540.	465.	43.3	22.	307.
1977-JAN.....	1600.	505.	46.1	23.	314.
-FEB.....	1640.	593.	56.6	23.	316.
-MAR.....	1737.	673.	63.3	24.	328.
-APR.....	1865.	793.	74.0	26.	348.
-MAY.....	1954.	832.	74.2	27.	353.
-JUN.....	2101.	923.	78.4	28.	368.
-JUL.....	2131.	870.	69.0	28.	364.
-AUG.....	2213.	899.	68.4	29.	368.
-SEP.....	2299.	924.	67.2	30.	372.
-OCT.....	2364.	964.	68.9	30.	371.
-NOV.....	2383.	932.	64.2	30.	365.
-DEC.....	2460.	920.	59.7	31.	368.
1978-JAN.....	2500.	900.	56.3	31.	364.
-FEB.....	2551.	911.	55.5	31.	364.
-MAR.....	2603.	866.	49.9	31.	363.
-APR.....	2620.	755.	40.5	31.	356.
-MAY.....	2657.	703.	36.0	31.	354.
-JUN.....	2654.	553.	26.3	30.	349.
-JUL.....	2693.	562.	26.4	30.	346.
-AUG.....	2711.	498.	22.5	30.	342.
-SEP.....	2729.	430.	18.7	30.	339.
-OCT.....	2798.	434.	18.4	30.	343.
-NOV.....	2811.	428.	18.0	30.	344.
-DEC.....	2748.	288.	11.7	29.	333.
1979-JAN.....	2734.	234.	9.4	28.	326.
-FEB.....	2790.	239.	9.4	28.	327.
-MAR.....	2896.	293.	11.3	29.	336.
-APR.....	2862.	242.	9.2	28.	331.
-MAY.....	2876.	215.	8.2	28.	328.
-JUN.....	2975.	321.	12.1	29.	333.
-JUL.....	2938.	245.	9.1	28.	327.
-AUG.....	2936.	227.	8.4	27.	324.
-SEP.....	2911.	182.	6.7	27.	317.
-OCT.....	2924.	126.	4.5	27.	316.
-NOV.....	2942.	131.	4.7	26.	312.
-DEC.....	2879.	131.	4.8	25.	301.
1980-JAN.....	2912.	178.	6.5	25.	302.
-FEB.....	2823.	33.	1.2	24.	295.
-MAR.....	2653.	-243.	-8.4	23.	280.
-APR.....	2613.	-249.	-8.7	22.	281.
-MAY.....	2522.	-354.	-12.3	21.	283.
-JUN.....	2298.	-677.	-22.8	19.	272.
-JUL.....	2187.	-751.	-25.6	18.	273.
-AUG.....	2036.	-902.	-30.7	17.	268.
-SEP.....	1912.	-999.	-34.3	15.	267.
-OCT.....	1766.	-1158.	-39.6	14.	259.
-NOV.....	1690.	-1252.	-42.6	13.	261.
-DEC.....	1667.	-1212.	-42.1	13.	271.
1981-JAN.....	1573.	-1339.	-46.0	12.	271.
-FEB.....	1567.	-1256.	-44.5	12.	284.
-MAR.....	1454.	-1199.	-45.2	11.	278.
-APR.....	1363.	-1250.	-47.8	11.	268.
-MAY.....	1305.	-1217.	-48.3	10.	258.
-JUN.....	1236.	-1062.	-46.2	10.	242.
-JUL.....	1322.	-865.	-39.6	10.	257.
-AUG.....	1344.	-692.	-34.0	10.	264.
-SEP.....	1352.	-560.	-29.3	10.	271.
-OCT.....	1333.	-433.	-24.5	10.	279.
-NOV.....	1285.	-405.	-24.0	10.	285.
-DEC.....	1169.	-498.	-29.9	9.	278.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 232.1A

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR	MADE IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH	YEAR				MONTH	YEAR		
1974-JAN....	445.	-11.	98.	-2.4	28.2	56.	-5.	-18.	-8.2	-24.3
-FEB....	514.	69.	135.	15.5	35.6	144.	88.	55.	157.1	61.8
-MAR....	520.	6.	126.	1.2	32.0	104.	-40.	9.	-27.8	9.5
-APR....	535.	15.	121.	-2.9	29.2	117.	13.	25.	12.5	27.2
-MAY....	633.	98.	204.	18.3	47.6	212.	95.	110.	81.2	107.8
-JUN....	640.	7.	173.	1.1	37.0	90.	-122.	-42.	-57.5	-31.8
-JUL....	605.	-35.	149.	-5.5	32.7	73.	-17.	-4.	-18.9	-5.2
-AUG....	631.	26.	160.	4.3	34.0	88.	15.	-23.	20.5	-20.7
-SEP....	636.	5.	152.	0.8	31.4	54.	-34.	-25.	-38.6	-31.6
-OCT....	617.	-19.	116.	-3.0	23.2	45.	-9.	-49.	-16.7	-52.1
-NOV....	595.	-22.	89.	-3.6	17.6	51.	6.	-32.	13.3	-38.6
-DEC....	570.	-25.	114.	-4.2	25.0	34.	-27.	-47.	-33.3	-44.3
1975-JAN....	496.	-74.	51.	-13.0	11.5	56.	22.	0.	64.7	0.0
-FEB....	500.	4.	-14.	0.8	-2.7	113.	57.	-31.	101.8	-21.5
-MAR....	466.	-34.	-54.	-6.8	-10.4	81.	-32.	-23.	-28.3	-22.1
-APR....	430.	-36.	-105.	-7.7	-19.6	46.	-35.	-71.	-43.2	-60.7
-MAY....	413.	-17.	-220.	-4.0	-34.8	64.	18.	-148.	39.1	-69.8
-JUN....	399.	-14.	-241.	-3.4	-37.7	54.	-10.	-36.	-15.6	-40.0
-JUL....	399.	0.	-206.	0.0	-34.0	73.	19.	0.	35.2	0.0
-AUG....	405.	6.	-226.	1.5	-35.8	69.	-4.	-19.	-5.5	-21.6
-SEP....	438.	33.	-198.	8.1	-31.1	94.	25.	40.	36.2	74.1
-OCT....	473.	35.	-144.	8.0	-23.3	105.	11.	60.	11.7	133.3
-NOV....	506.	33.	-89.	7.0	-15.0	90.	-15.	39.	-14.3	76.5
-DEC....	459.	-47.	-111.	-9.3	-19.5	94.	4.	60.	4.4	176.5
1976-JAN....	466.	7.	-30.	1.5	-6.0	104.	10.	48.	10.6	85.7
-FEB....	477.	11.	-23.	2.4	-4.6	109.	5.	-4.	4.8	-3.5
-MAR....	479.	2.	13.	0.4	2.8	116.	7.	35.	6.4	43.2
-APR....	501.	22.	71.	4.6	16.5	134.	18.	88.	15.5	191.3
-MAY....	482.	-19.	69.	-3.8	16.7	116.	-18.	52.	-13.4	81.3
-JUN....	490.	8.	91.	1.7	22.8	114.	-2.	60.	-1.7	111.1
-JUL....	487.	-3.	88.	-0.6	22.1	117.	3.	44.	2.6	60.3
-AUG....	494.	7.	89.	1.4	22.0	84.	-33.	15.	-28.2	21.7
-SEP....	520.	26.	82.	5.3	18.7	119.	35.	25.	41.7	26.6
-OCT....	582.	62.	109.	11.9	23.0	131.	12.	26.	10.1	24.8
-NOV....	592.	10.	86.	1.7	17.0	138.	7.	48.	5.3	53.3
-DEC....	553.	-39.	94.	-6.6	20.5	184.	46.	90.	33.3	95.7
1977-JAN....	567.	14.	101.	2.5	21.7	176.	-8.	72.	-4.3	69.2
-FEB....	614.	47.	137.	8.3	28.7	198.	22.	89.	12.5	81.7
-MAR....	603.	-11.	124.	-1.8	25.9	218.	20.	102.	10.1	87.9
-APR....	663.	60.	162.	10.0	32.3	245.	27.	111.	12.4	82.8
-MAY....	680.	17.	198.	2.6	41.1	230.	-15.	114.	-6.1	98.3
-JUN....	671.	-9.	181.	-1.3	36.9	199.	-31.	85.	-13.5	74.6
-JUL....	673.	2.	186.	0.3	38.2	165.	-34.	48.	-17.1	41.0
-AUG....	696.	23.	202.	3.4	40.9	186.	21.	102.	12.7	121.4
-SEP....	745.	49.	225.	7.0	43.3	207.	21.	88.	11.3	73.9
-OCT....	769.	24.	187.	3.2	32.1	197.	-10.	66.	-4.8	50.4
-NOV....	782.	13.	190.	1.7	32.1	172.	-25.	34.	-24.6	24.6
-DEC....	768.	-14.	215.	-1.8	38.9	243.	71.	59.	41.3	32.1
1978-JAN....	742.	-26.	175.	-3.4	30.9	203.	-40.	27.	-16.5	15.3
-FEB....	818.	76.	204.	10.2	33.2	264.	61.	66.	30.0	33.3
-MAR....	827.	9.	224.	1.1	37.1	271.	7.	53.	2.7	24.3
-APR....	846.	19.	183.	2.3	27.6	230.	-41.	-15.	-15.1	-6.1
-MAY....	800.	-46.	120.	-5.4	17.6	216.	-14.	-14.	-6.1	-6.1
-JUN....	869.	69.	198.	8.6	29.5	271.	55.	72.	25.5	36.2
-JUL....	856.	-13.	183.	-1.5	27.2	175.	-96.	10.	-35.4	6.1
-AUG....	841.	-15.	145.	-1.8	20.8	193.	18.	7.	10.3	3.8
-SEP....	862.	21.	117.	2.5	15.7	184.	-9.	-23.	-4.7	-11.1
-OCT....	800.	-62.	31.	-7.2	4.0	161.	-23.	-36.	-12.5	-18.3
-NOV....	882.	82.	100.	10.2	12.8	208.	47.	36.	29.2	20.9
-DEC....	912.	30.	144.	3.4	18.8	228.	20.	-15.	9.6	-6.2
1979-JAN....	913.	1.	171.	0.1	23.0	245.	17.	42.	7.5	20.7
-FEB....	943.	30.	125.	3.3	15.3	301.	56.	37.	22.9	14.0
-MAR....	850.	-93.	23.	-9.9	2.8	257.	-44.	-14.	-14.6	-5.2
-APR....	983.	133.	137.	15.6	16.2	343.	86.	113.	33.5	49.1
-MAY....	1010.	27.	210.	2.7	26.2	257.	-86.	41.	-25.1	19.0
-JUN....	942.	-68.	73.	-6.7	8.4	184.	-73.	-87.	-28.4	-32.1
-JUL....	937.	-5.	81.	-0.5	9.5	154.	-30.	-21.	-16.3	-12.0
-AUG....	974.	37.	133.	3.9	15.8	209.	55.	16.	35.7	8.3
-SEP....	948.	-26.	86.	-2.7	10.0	196.	-13.	12.	-6.2	6.5
-OCT....	1018.	70.	218.	7.4	27.2	240.	44.	79.	22.4	49.1
-NOV....	1052.	34.	170.	3.3	19.3	230.	-10.	22.	-4.2	10.6
-DEC....	996.	-56.	84.	-5.3	9.2	101.	-129.	-127.	-56.1	-55.7
1980-JAN....	833.	-163.	-80.	-16.4	-8.8	86.	-15.	-159.	-14.9	-64.9
-FEB....	809.	-24.	-134.	-2.9	-14.2	161.	75.	-140.	87.2	-46.5
-MAR....	665.	-144.	-185.	-17.8	-21.8	127.	-34.	-130.	-21.1	-50.6
-APR....	525.	-140.	-458.	-21.1	-46.6	45.	-82.	-298.	-64.6	-86.9
-MAY....	453.	-72.	-557.	-13.7	-55.1	26.	-19.	-231.	-42.2	-89.9
-JUN....	415.	-38.	-527.	-8.4	-55.9	53.	27.	-131.	103.8	-71.2
-JUL....	424.	9.	-513.	2.2	-54.7	71.	18.	-83.	34.0	-53.9
-AUG....	468.	44.	-506.	10.4	-52.0	121.	50.	-88.	70.4	-42.1
-SEP....	536.	68.	-412.	14.5	-43.5	131.	10.	-65.	8.3	-33.2
-OCT....	601.	65.	-417.	12.1	-41.0	180.	49.	-60.	37.4	-25.0
-NOV....	644.	43.	-408.	7.2	-38.8	144.	-36.	-86.	-20.0	-37.4
-DEC....	587.	-57.	-409.	-8.9	-41.1	88.	-56.	-13.	-38.9	-12.9
1981-JAN....	502.	-85.	-331.	-14.5	-39.7	63.	-25.	-23.	-28.4	-26.7
-FEB....	464.	-38.	-345.	-7.6	-42.6	98.	35.	-63.	55.6	-39.1
-MAR....	483.	19.	-182.	4.1	-27.4	104.	6.	-23.	6.1	-18.1
-APR....	482.	-1.	-43.	-0.2	-8.2	131.	27.	86.	26.0	191.1
-MAY....	521.	39.	68.	8.1	15.0	101.	-30.	75.	-22.9	288.5
-JUN....	469.	-52.	54.	-10.0	13.0	68.	-33.	15.	-32.7	28.3
-JUL....	361.	-108.	-63.	-23.0	-14.9	23.	-45.	-48.	-66.2	-67.6
-AUG....	328.	-33.	-140.	-9.1	-29.9	51.	28.	-70.	121.7	-57.9
-SEP....	300.	-28.	-236.	-8.5	-44.0	29.	-22.	-102.	-43.1	-77.9
-OCT....	271.	-29.	-330.	-9.7	-54.9	26.	-3.	-154.	-10.3	-85.6
-NOV....	271.	0.	-373.	0.0	-57.9	44.	18.	-100.	69.2	-69.4
-DEC....	279.	8.	-308.	3.0	-52.5	61.	17.	-27.	38.6	-30.7

TABLE 232.2M

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW
SEASONALLY-ADJUSTED DATA

NORTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF NORTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		MADE IN NORTH (SAAR)	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		MONTH (SAAR)	YEAR	MONTH (SAAR)	YEAR		MONTH	YEAR	MONTH	YEAR
1974-JAN....	464.	-129.	103.	-27.1	28.5	765.	-53.	-310.	-6.4	-28.9
-FEB....	513.	1077.	136.	232.1	36.0	1517.	752.	563.	96.2	59.0
-MAR....	520.	206.	129.	40.2	32.4	1003.	-514.	106.	-33.9	11.8
-APR....	537.	127.	118.	24.1	28.2	1142.	139.	256.	13.6	26.9
-MAY....	636.	3535.	204.	658.2	47.2	2355.	1213.	1204.	106.2	104.6
-JUN....	639.	30.	173.	6.0	37.2	1169.	-1186.	-542.	-50.4	-31.7
-JUL....	614.	-242.	154.	-37.9	33.5	1011.	-158.	-79.	-13.5	-7.2
-AUG....	637.	333.	162.	54.2	34.1	1090.	79.	-268.	7.8	-19.7
-SEP....	623.	-151.	149.	-23.7	31.4	729.	-361.	-364.	-33.1	-33.3
-OCT....	591.	-286.	107.	-45.9	22.1	595.	-134.	-661.	-48.3	-52.6
-NOV....	562.	-272.	87.	-46.0	18.3	649.	54.	-347.	9.1	-34.5
-DEC....	592.	498.	116.	88.0	24.3	448.	-201.	-370.	-31.0	-45.3
1975-JAN....	517.	-477.	52.	-90.6	11.3	733.	285.	-33.	63.6	-4.3
-FEB....	498.	-182.	-15.	-35.3	-2.9	1172.	439.	-345.	60.0	-22.7
-MAR....	473.	-229.	-54.	-46.0	-10.3	804.	-367.	-199.	-31.3	-19.8
-APR....	429.	-326.	-108.	-68.9	-20.1	456.	-349.	-686.	-43.4	-60.1
-MAY....	417.	-131.	-219.	-30.5	-34.5	707.	251.	-1648.	55.1	-70.0
-JUN....	399.	-166.	-240.	-39.8	-37.5	699.	-8.	-470.	-1.1	-40.2
-JUL....	409.	129.	-205.	32.4	-33.4	999.	299.	-12.	42.8	-1.2
-AUG....	412.	35.	-225.	8.5	-35.4	867.	-131.	-223.	-13.2	-20.5
-SEP....	430.	287.	-192.	69.7	-30.9	1251.	384.	522.	44.3	71.7
-OCT....	451.	326.	-141.	75.8	-23.8	1403.	152.	808.	12.1	135.8
-NOV....	479.	486.	-83.	107.8	-14.7	1194.	-209.	545.	-14.9	83.9
-DEC....	470.	-95.	-122.	-19.8	-20.6	1179.	-15.	737.	-1.3	163.3
1976-JAN....	483.	169.	-34.	35.9	-6.6	1309.	130.	576.	11.0	78.6
-FEB....	473.	-102.	-25.	-21.1	-5.0	1121.	-188.	-51.	-14.4	-4.4
-MAR....	487.	190.	13.	40.3	2.8	1175.	55.	371.	4.9	46.1
-APR....	498.	157.	69.	32.2	16.0	1335.	160.	880.	13.6	193.1
-MAY....	486.	-125.	70.	-25.1	16.7	1300.	-36.	593.	-2.7	83.9
-JUN....	496.	135.	97.	27.8	24.3	1503.	203.	804.	15.6	114.9
-JUL....	504.	95.	95.	19.2	23.2	1618.	115.	619.	7.7	62.0
-AUG....	506.	34.	95.	6.8	23.1	1087.	-531.	220.	-32.8	25.4
-SEP....	515.	117.	85.	23.0	19.8	1555.	466.	302.	42.9	24.1
-OCT....	553.	695.	102.	134.9	22.7	1687.	134.	284.	8.6	20.2
-NOV....	559.	77.	80.	14.0	16.7	1814.	127.	620.	7.5	51.9
-DEC....	554.	-59.	84.	-10.6	17.8	2235.	421.	1056.	23.2	89.6
1977-JAN....	582.	451.	100.	81.4	20.7	2219.	-16.	910.	-0.7	69.5
-FEB....	604.	331.	131.	56.8	27.8	2014.	-205.	893.	-9.2	79.7
-MAR....	612.	101.	126.	16.7	25.8	2231.	218.	1056.	10.8	89.9
-APR....	660.	881.	161.	143.8	32.4	2453.	221.	1117.	9.9	83.7
-MAY....	688.	433.	202.	65.6	41.5	2658.	205.	1358.	8.4	104.5
-JUN....	688.	4.	192.	0.6	38.7	2726.	69.	1223.	2.6	81.4
-JUL....	706.	285.	202.	35.6	40.2	2356.	-371.	738.	-13.6	45.6
-AUG....	721.	204.	215.	28.9	42.4	2412.	56.	1325.	2.4	121.9
-SEP....	743.	313.	228.	43.4	44.2	2613.	201.	1060.	8.3	68.2
-OCT....	731.	-131.	178.	-17.6	32.2	2466.	-147.	778.	-5.6	46.1
-NOV....	733.	26.	174.	3.5	31.1	2110.	-356.	296.	-14.4	16.3
-DEC....	749.	215.	195.	29.4	35.2	2924.	814.	689.	38.6	30.8
1978-JAN....	756.	84.	174.	11.3	29.8	2638.	-286.	419.	-9.8	18.9
-FEB....	799.	709.	194.	93.8	32.1	2688.	50.	674.	1.9	33.4
-MAR....	843.	729.	231.	91.3	37.7	2826.	139.	595.	5.2	26.6
-APR....	848.	57.	188.	6.8	28.5	2294.	-532.	-159.	-18.8	-6.5
-MAY....	807.	-381.	119.	-44.9	17.3	2536.	242.	-122.	10.5	-4.6
-JUN....	902.	2260.	213.	280.2	31.0	3896.	1360.	1170.	53.6	42.9
-JUL....	916.	192.	210.	21.3	29.8	2654.	-1242.	298.	-31.9	12.7
-AUG....	880.	-348.	159.	-38.0	22.1	2453.	-200.	41.	-7.6	1.7
-SEP....	865.	-169.	122.	-19.2	16.4	2294.	-159.	-319.	-6.5	-12.2
-OCT....	763.	-671.	32.	-77.6	4.4	1943.	-351.	-523.	-15.3	-21.2
-NOV....	816.	922.	82.	120.8	11.2	2290.	347.	180.	17.9	8.5
-DEC....	863.	803.	114.	98.5	15.3	2755.	465.	-169.	20.3	-5.8
1979-JAN....	925.	1120.	170.	129.7	22.4	3407.	653.	769.	23.7	29.2
-FEB....	913.	-134.	115.	-14.5	14.4	3033.	-375.	345.	-11.0	12.8
-MAR....	869.	-409.	26.	-44.8	3.1	2723.	-310.	-103.	-10.2	-3.7
-APR....	997.	3650.	150.	419.8	17.7	3445.	722.	1151.	26.5	50.2
-MAY....	1018.	280.	212.	28.1	26.2	3066.	-379.	530.	-11.9	20.9
-JUN....	983.	-351.	81.	-34.5	9.0	2767.	-300.	-1129.	-9.8	-29.0
-JUL....	1024.	620.	108.	63.0	16.8	2457.	-310.	-197.	-11.2	-7.4
-AUG....	1028.	55.	148.	5.3	16.8	2585.	88.	91.	3.6	3.7
-SEP....	952.	-621.	87.	-60.4	10.1	2440.	-104.	146.	-4.1	6.4
-OCT....	974.	304.	211.	32.0	27.6	2877.	436.	934.	17.9	48.1
-NOV....	959.	-164.	144.	-16.8	17.6	2288.	-588.	-2.	-20.5	-0.1
-DEC....	917.	-397.	54.	-41.4	6.2	1229.	-1060.	-1526.	-46.3	-55.4
1980-JAN....	842.	-588.	-83.	-64.1	-9.0	1272.	43.	-2135.	3.5	-62.7
-FEB....	781.	-502.	-132.	-59.6	-14.5	1628.	356.	-1405.	28.0	-46.3
-MAR....	684.	-621.	-185.	-79.5	-21.3	1367.	-261.	-1355.	-16.0	-49.8
-APR....	540.	-645.	-457.	-94.2	-45.9	449.	-919.	-2996.	-67.2	-87.0
-MAY....	456.	-470.	-563.	-87.0	-55.3	312.	-136.	-2754.	-30.4	-89.8
-JUN....	435.	-193.	-548.	-42.4	-55.7	829.	516.	-1938.	165.3	-70.0
-JUL....	471.	703.	-552.	161.7	-54.0	1182.	353.	-1274.	42.6	-51.9
-AUG....	497.	422.	-531.	89.4	-51.6	1445.	262.	-1100.	22.2	-43.2
-SEP....	539.	822.	-412.	165.3	-43.3	1654.	209.	-786.	14.5	-32.2
-OCT....	577.	670.	-397.	124.2	-40.8	2133.	479.	-744.	28.9	-25.9
-NOV....	579.	28.	-380.	4.8	-39.6	1320.	-813.	-969.	-38.1	-42.3
-DEC....	530.	-379.	-387.	-65.4	-42.2	1080.	-240.	-149.	-18.2	-12.1
1981-JAN....	506.	-223.	-336.	-42.2	-39.9	964.	-116.	-308.	-10.8	-24.2
-FEB....	448.	-390.	-333.	-77.1	-42.7	992.	28.	-636.	2.9	-39.1
-MAR....	499.	1180.	-186.	263.5	-27.1	1136.	144.	-231.	14.5	-16.9
-APR....	500.	11.	-40.	2.1	-7.5	1308.	172.	860.	15.2	191.5
-MAY....	524.	395.	69.	79.1	15.1	1229.	-80.	916.	-6.1	293.3
-JUN....	494.	-269.	59.	-51.3	13.5	1093.	-135.	264.	-11.0	31.9
-JUL....	405.	-449.	-67.	-90.8	-14.2	390.	-704.	-793.	-64.4	-67.0
-AUG....	349.	-336.	-148.	-63.0	-29.8	603.	214.	-841.	54.8	-58.2
-SEP....	302.	-287.	-237.	-82.3	-43.9	368.	-236.	-1286.	-39.0	-77.8
-OCT....	260.	-253.	-317.	-83.7	-54.9	304.	-64.	-1829.	-17.4	-85.8
-NOV....	242.	-151.	-337.	-58.0	-58.3	388.	84.	-931.	27.8	-70.6
-DEC....	250.	116.	-280.	47.9	-52.9	763.	375.	-317.	96.6	-29.3

TABLE 232.3M

LIFE INSURANCE COMPANIES
NEW FARM MORTGAGE COMMITMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1974-JAN....	1071.	268.	33.4	19.	242.	104.	123.
-FEB....	1126.	286.	34.0	19.	250.	109.	127.
-MAR....	1135.	296.	35.3	19.	246.	107.	126.
-APR....	1160.	319.	37.9	20.	246.	108.	127.
-MAY....	1270.	390.	44.3	22.	263.	117.	137.
-JUN....	1220.	270.	28.2	21.	246.	112.	134.
-JUL....	1224.	234.	23.6	21.	238.	110.	131.
-AUG....	1201.	157.	15.0	20.	228.	110.	133.
-SEP....	1176.	117.	11.0	20.	218.	109.	133.
-OCT....	1127.	26.	2.4	19.	204.	105.	130.
-NOV....	1095.	0.	0.0	18.	195.	106.	127.
-DEC....	1068.	-21.	-1.9	17.	188.	106.	132.
1975-JAN....	1060.	-3.	-0.3	17.	185.	107.	123.
-FEB....	1037.	-89.	-7.9	17.	178.	94.	115.
-MAR....	1014.	-121.	-10.7	16.	174.	93.	111.
-APR....	943.	-217.	-18.7	15.	163.	84.	103.
-MAY....	795.	-475.	-37.4	13.	140.	72.	89.
-JUN....	759.	-469.	-38.2	12.	138.	70.	87.
-JUL....	759.	-465.	-38.0	12.	143.	73.	91.
-AUG....	740.	-461.	-38.4	12.	144.	73.	90.
-SEP....	780.	-396.	-33.7	12.	158.	76.	93.
-OCT....	840.	-287.	-25.5	13.	176.	83.	100.
-NOV....	879.	-216.	-19.7	14.	189.	86.	107.
-DEC....	939.	-129.	-12.1	14.	205.	87.	104.
1976-JAN....	987.	-81.	-7.6	15.	220.	90.	115.
-FEB....	983.	-54.	-5.2	15.	220.	94.	117.
-MAR....	1018.	4.	0.4	15.	229.	96.	121.
-APR....	1106.	163.	17.3	17.	248.	103.	128.
-MAY....	1158.	363.	45.7	17.	257.	103.	128.
-JUN....	1218.	459.	60.5	18.	267.	103.	128.
-JUL....	1262.	503.	66.3	19.	272.	100.	126.
-AUG....	1277.	537.	72.6	19.	271.	97.	125.
-SEP....	1302.	522.	66.9	19.	272.	95.	125.
-OCT....	1328.	488.	58.1	19.	273.	95.	126.
-NOV....	1376.	497.	56.5	20.	278.	95.	122.
-DEC....	1466.	527.	56.1	21.	292.	95.	122.
1977-JAN....	1538.	551.	55.8	22.	301.	96.	121.
-FEB....	1627.	644.	65.5	23.	314.	99.	125.
-MAR....	1729.	711.	69.8	24.	326.	100.	123.
-APR....	1840.	734.	66.4	25.	340.	99.	125.
-MAY....	1954.	796.	68.7	27.	353.	100.	125.
-JUN....	2039.	821.	67.4	28.	357.	97.	123.
-JUL....	2087.	825.	65.4	28.	356.	98.	123.
-AUG....	2189.	912.	71.4	29.	364.	99.	123.
-SEP....	2277.	975.	74.9	30.	369.	99.	124.
-OCT....	2343.	1015.	76.4	30.	368.	99.	121.
-NOV....	2377.	1001.	72.7	30.	364.	100.	122.
-DEC....	2436.	970.	66.2	30.	365.	99.	124.
1978-JAN....	2463.	925.	60.1	30.	359.	99.	121.
-FEB....	2529.	902.	55.4	31.	361.	99.	121.
-MAR....	2582.	853.	49.3	31.	360.	99.	122.
-APR....	2567.	727.	39.5	30.	349.	98.	119.
-MAY....	2553.	599.	30.7	30.	340.	96.	116.
-JUN....	2625.	586.	28.7	30.	345.	99.	120.
-JUL....	2635.	548.	26.3	30.	339.	98.	119.
-AUG....	2642.	453.	20.7	29.	333.	97.	118.
-SEP....	2619.	342.	15.0	29.	325.	96.	116.
-OCT....	2583.	240.	10.2	28.	317.	92.	112.
-NOV....	2619.	242.	10.2	28.	320.	93.	115.
-DEC....	2604.	168.	6.9	27.	315.	95.	115.
1979-JAN....	2646.	183.	7.4	27.	316.	97.	116.
-FEB....	2683.	154.	6.1	27.	315.	96.	114.
-MAR....	2669.	87.	3.4	27.	309.	92.	110.
-APR....	2782.	215.	8.4	27.	322.	97.	115.
-MAY....	2823.	270.	10.6	27.	322.	98.	118.
-JUN....	2736.	111.	4.2	26.	306.	92.	113.
-JUL....	2715.	80.	3.0	26.	302.	92.	113.
-AUG....	2731.	89.	3.4	25.	301.	93.	116.
-SEP....	2743.	124.	4.7	25.	299.	94.	114.
-OCT....	2822.	239.	9.3	26.	305.	97.	121.
-NOV....	2844.	225.	8.6	25.	302.	97.	118.
-DEC....	2717.	113.	4.3	24.	284.	94.	115.
1980-JAN....	2558.	-88.	-3.3	22.	265.	88.	109.
-FEB....	2418.	-265.	-9.9	21.	253.	86.	107.
-MAR....	2288.	-381.	-14.3	20.	242.	86.	105.
-APR....	1990.	-792.	-28.5	17.	214.	76.	92.
-MAY....	1759.	-1064.	-37.7	15.	197.	70.	86.
-JUN....	1628.	-1108.	-40.5	13.	192.	71.	86.
-JUL....	1545.	-1170.	-43.1	13.	193.	71.	86.
-AUG....	1457.	-1274.	-46.6	12.	192.	72.	85.
-SEP....	1392.	-1351.	-49.3	11.	194.	73.	89.
-OCT....	1332.	-1490.	-52.8	11.	195.	75.	97.
-NOV....	1246.	-1598.	-56.2	10.	192.	74.	87.
-DEC....	1233.	-1484.	-54.6	10.	201.	74.	87.
1981-JAN....	1210.	-1348.	-52.7	10.	209.	77.	91.
-FEB....	1147.	-1271.	-52.6	9.	208.	73.	90.
-MAR....	1124.	-1164.	-50.9	9.	215.	77.	100.
-APR....	1210.	-780.	-39.2	9.	238.	89.	115.
-MAY....	1285.	-474.	-26.9	10.	254.	98.	127.
-JUN....	1300.	-328.	-20.1	10.	255.	105.	126.
-JUL....	1252.	-293.	-19.0	10.	243.	95.	114.
-AUG....	1182.	-275.	-18.9	9.	232.	88.	105.
-SEP....	1080.	-312.	-22.4	8.	217.	80.	97.
-OCT....	926.	-406.	-30.5	7.	194.	69.	87.
-NOV....	826.	-420.	-33.7	6.	183.	64.	81.
-DEC....	799.	-434.	-35.2	6.	190.	68.	86.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

301 FARM NON-REAL-ESTATE LOANS

301.1 AMOUNT AND CHANGE FROM PREVIOUS YEAR.....30

302 SEASONAL BORROWING FROM FEDERAL RESERVE BANKS

302.1 NUMBER OF BANKS AND AVERAGE DAILY BORROWING.....31

FOR INFORMATION ON THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO ANALYSES OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE THE FOLLOWING ARTICLES:

"SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW,"
BY EMANUEL MELICHAR AND HARRIET HOLDERNESS,
AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51;

"THE FEDERAL RESERVE SEASONAL BORROWING PRIVILEGE,"
BY EMANUEL MELICHAR,
IN FUTURE SOURCES OF LOANABLE FUNDS FOR AGRICULTURAL BANKS,
FEDERAL RESERVE BANK OF KANSAS CITY, 1980, PP. 111-132.

TABLE 301.1M

FARM NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS

END OF MONTH	AMOUNT			CHANGE FROM PREVIOUS YEAR			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS (MILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS	ALL COMMERCIAL BANKS	
		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED
1975-JAN.....	3599.	****	****	-102.	***	***	-2.8	****	****
-FEB.....	3498.	****	****	-238.	***	***	-6.4	****	****
-MAR.....	3390.	****	****	-398.	***	***	-10.5	****	****
-APR.....	3425.	****	****	-382.	***	***	-10.0	****	****
-MAY.....	3397.	****	****	-391.	***	***	-10.3	****	****
-JUN.....	3458.	19.1	18.9	-380.	0.6	0.6	-9.9	3.4	3.4
-JUL.....	3549.	****	****	-308.	***	***	-8.0	****	****
-AUG.....	3581.	****	****	-268.	***	***	-7.0	****	****
-SEP.....	3631.	****	****	-106.	***	***	-2.8	****	****
-OCT.....	3597.	****	****	-112.	***	***	-3.0	****	****
-NOV.....	3547.	****	****	-178.	***	***	-4.8	****	****
-DEC.....	3640.	20.2	20.3	-9.	1.9	1.9	-0.2	10.5	10.4
1976-JAN.....	3141.	****	****	-458.	***	***	-12.7	****	****
-FEB.....	3128.	****	****	-370.	***	***	-10.6	****	****
-MAR.....	3192.	20.5	20.9	-198.	***	***	-5.8	****	****
-APR.....	3234.	****	****	-191.	***	***	-5.6	****	****
-MAY.....	3370.	****	****	-27.	***	***	-0.8	****	****
-JUN.....	3568.	22.2	21.9	110.	3.1	3.1	3.2	16.3	16.3
-JUL.....	3564.	****	****	15.	***	***	0.4	****	****
-AUG.....	3553.	****	****	-28.	***	***	-0.8	****	****
-SEP.....	3541.	22.9	22.5	-90.	***	***	-2.5	****	****
-OCT.....	3553.	****	****	-44.	***	***	-1.2	****	****
-NOV.....	3513.	****	****	-34.	***	***	-1.0	****	****
-DEC.....	3579.	23.2	23.3	-61.	3.1	3.1	-1.7	15.2	15.1
1977-JAN.....	3520.	****	****	379.	***	***	12.1	****	****
-FEB.....	3474.	****	****	346.	***	***	11.1	****	****
-MAR.....	3575.	23.7	24.3	383.	3.2	3.4	12.0	15.8	16.1
-APR.....	3670.	****	****	436.	***	***	13.5	****	****
-MAY.....	3801.	****	****	431.	***	***	12.8	****	****
-JUN.....	3936.	25.6	25.4	368.	3.5	3.4	10.3	15.6	15.6
-JUL.....	3971.	****	****	407.	***	***	11.4	****	****
-AUG.....	3951.	****	****	398.	***	***	11.2	****	****
-SEP.....	3984.	26.3	25.8	443.	3.4	3.3	12.5	14.8	14.6
-OCT.....	3977.	****	****	424.	***	***	11.9	****	****
-NOV.....	3907.	****	****	394.	***	***	11.2	****	****
-DEC.....	3928.	25.7	25.8	349.	2.5	2.5	9.8	10.8	10.7
1978-JAN.....	3837.	****	****	317.	***	***	9.0	****	****
-FEB.....	3776.	****	****	302.	***	***	8.7	****	****
-MAR.....	3907.	25.5	26.1	332.	1.8	1.9	9.3	7.5	7.7
-APR.....	4002.	****	****	332.	***	***	9.0	****	****
-MAY.....	4195.	****	****	394.	***	***	10.4	****	****
-JUN.....	4303.	27.0	26.7	367.	1.4	1.4	9.3	5.4	5.4
-JUL.....	4376.	****	****	405.	***	***	10.2	****	****
-AUG.....	4436.	****	****	465.	***	***	12.3	****	****
-SEP.....	4464.	28.1	27.6	480.	1.8	1.7	12.0	6.8	6.8
-OCT.....	4512.	****	****	535.	***	***	13.5	****	****
-NOV.....	4452.	****	****	545.	***	***	13.9	****	****
-DEC.....	4511.	28.2	28.3	583.	2.5	2.5	14.8	9.6	9.5
1979-JAN.....	4470.	****	****	633.	***	***	16.5	****	****
-FEB.....	4440.	****	****	664.	***	***	17.6	****	****
-MAR.....	4577.	28.1	28.9	670.	2.7	2.7	17.1	10.4	10.5
-APR.....	4650.	****	****	648.	***	***	16.2	****	****
-MAY.....	4830.	****	****	635.	***	***	15.1	****	****
-JUN.....	4915.	29.8	29.5	612.	2.8	2.8	14.2	10.3	10.3
-JUL.....	4981.	****	****	605.	***	***	13.8	****	****
-AUG.....	4939.	****	****	503.	***	***	11.3	****	****
-SEP.....	5021.	30.8	30.3	557.	2.8	2.7	12.5	9.8	9.9
-OCT.....	5001.	****	****	489.	***	***	10.8	****	****
-NOV.....	4896.	****	****	444.	***	***	10.0	****	****
-DEC.....	4889.	31.0	31.1	378.	2.8	2.8	8.4	10.0	9.9
1980-JAN.....	4922.	****	****	452.	***	***	10.1	****	****
-FEB.....	4928.	****	****	488.	***	***	11.0	****	****
-MAR.....	4989.	30.5	31.3	412.	2.4	2.4	9.0	8.5	8.5
-APR.....	5009.	****	****	359.	***	***	7.7	****	****
-MAY.....	5028.	****	****	198.	***	***	4.1	****	****
-JUN.....	5146.	31.1	30.8	231.	1.3	1.3	4.7	4.3	4.4
-JUL.....	5387.	****	****	406.	***	***	8.2	****	****
-AUG.....	5379.	****	****	440.	***	***	8.9	****	****
-SEP.....	5423.	31.6	31.1	402.	0.8	0.8	8.0	2.5	2.6
-OCT.....	5321.	****	****	320.	***	***	6.4	****	****
-NOV.....	5366.	****	****	470.	***	***	9.6	****	****
-DEC.....	5404.	31.6	31.6	515.	0.5	0.5	10.5	1.7	1.6
1981-JAN.....	5335.	****	****	413.	***	***	8.4	****	****
-FEB.....	5374.	****	****	446.	***	***	9.1	****	****
-MAR.....	5305.	31.4	32.2	316.	0.9	0.9	6.3	2.8	2.8
-APR.....	5589.	****	****	580.	***	***	11.6	****	****
-MAY.....	5761.	****	****	733.	***	***	14.6	****	****
-JUN.....	5902.	33.2	32.9	756.	2.1	2.1	14.7	6.8	6.8
-JUL.....	5975.	****	****	588.	***	***	10.9	****	****
-AUG.....	5977.	****	****	598.	***	***	11.1	****	****
-SEP.....	5978.	33.6	33.0	555.	1.9	1.9	10.2	6.1	6.2
-OCT.....	5904.	****	****	583.	***	***	11.0	****	****
-NOV.....	5781.	****	****	415.	***	***	7.7	****	****
-DEC.....	5702.	32.9	32.9	298.	1.3	1.3	5.5	4.1	4.1
1982-JAN.....	5716.	****	****	381.	***	***	7.1	****	****
-FEB.....	5778.	****	****	404.	***	***	7.5	****	****

LARGE-BANK DATA ARE FOR ABOUT 170 COMMERCIAL BANKS THAT REPORT ASSETS AND LIABILITIES WEEKLY. THESE BANKS HAD DOMESTIC ASSETS OF \$750 MILLION OR MORE AS OF DECEMBER 31, 1977.

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (DATA FOR UNINSURED BANKS ARE ESTIMATED). PRIOR TO 1976, REPORTS ARE AVAILABLE FOR JUNE AND DECEMBER ONLY. DATA FOR DECEMBER 1981 ARE PROJECTED USING REPORTS RECEIVED FROM ABOUT 96 PERCENT OF ALL BANKS.

TABLE 302.1B

 COMMERCIAL BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE
 WEEK ENDING ON LAST WEDNESDAY OF MONTH

MONTH	NUMBER OF BANKS			AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS)		
	TOTAL	DEPOSIT SIZE OF BANK		TOTAL	DEPOSIT SIZE OF BANK	
		UP TO \$100 BILLION	OVER \$100 BILLION		UP TO \$100 BILLION	OVER \$100 BILLION
1975-JAN.....	12.	12.	0.	10101.	10101.	0.
-FEB.....	15.	15.	0.	9713.	9713.	0.
-MAR.....	10.	10.	0.	6744.	6744.	0.
-APR.....	9.	9.	0.	7080.	7080.	0.
-MAY.....	13.	11.	2.	8843.	5914.	2929.
-JUN.....	17.	15.	2.	10518.	6875.	3643.
-JUL.....	29.	28.	1.	22602.	15888.	6714.
-AUG.....	39.	37.	2.	40110.	31110.	9000.
-SEP.....	40.	34.	6.	66018.	35532.	30486.
-OCT.....	40.	35.	5.	59673.	35673.	24000.
-NOV.....	23.	21.	2.	25704.	21204.	4500.
-DEC.....	13.	13.	0.	12850.	12850.	0.
1976-JAN.....	7.	7.	0.	8267.	8267.	0.
-FEB.....	10.	10.	0.	8233.	8233.	0.
-MAR.....	17.	17.	0.	9605.	9605.	0.
-APR.....	20.	20.	0.	11153.	11153.	0.
-MAY.....	21.	21.	0.	11637.	11637.	0.
-JUN.....	42.	41.	1.	27898.	25898.	2000.
-JUL.....	38.	37.	1.	25957.	20243.	5714.
-AUG.....	40.	39.	1.	23354.	17354.	6000.
-SEP.....	49.	48.	1.	33618.	29618.	4000.
-OCT.....	40.	38.	2.	33297.	29154.	4143.
-NOV.....	31.	31.	0.	27215.	27215.	0.
-DEC.....	19.	19.	0.	9970.	9970.	0.
1977-JAN.....	8.	8.	0.	8113.	8113.	0.
-FEB.....	10.	10.	0.	11353.	11353.	0.
-MAR.....	17.	17.	0.	14161.	14161.	0.
-APR.....	21.	21.	0.	15030.	15030.	0.
-MAY.....	45.	44.	1.	34503.	32503.	2000.
-JUN.....	59.	55.	4.	70158.	45658.	24500.
-JUL.....	63.	59.	4.	68701.	48508.	20193.
-AUG.....	99.	89.	10.	130235.	80936.	49299.
-SEP.....	92.	83.	9.	115456.	73456.	42000.
-OCT.....	81.	74.	7.	116094.	74794.	41300.
-NOV.....	53.	45.	8.	74288.	41488.	32800.
-DEC.....	34.	31.	3.	52761.	34461.	18300.
1978-JAN.....	23.	23.	0.	35588.	35588.	0.
-FEB.....	31.	31.	0.	52858.	52858.	0.
-MAR.....	51.	49.	2.	51892.	50535.	1357.
-APR.....	43.	42.	1.	49400.	44686.	4714.
-MAY.....	93.	85.	8.	114954.	88968.	25986.
-JUN.....	109.	100.	9.	133794.	101623.	32171.
-JUL.....	128.	122.	6.	150938.	119581.	31357.
-AUG.....	161.	150.	11.	206810.	158153.	48657.
-SEP.....	160.	147.	13.	204226.	156046.	48180.
-OCT.....	159.	144.	15.	235448.	158958.	76490.
-NOV.....	117.	102.	15.	180107.	105834.	74273.
-DEC.....	76.	69.	7.	131159.	87763.	43396.
1979-JAN.....	62.	56.	6.	112467.	78597.	33870.
-FEB.....	82.	74.	8.	123199.	95949.	27250.
-MAR.....	100.	92.	8.	134302.	100166.	34136.
-APR.....	114.	106.	8.	141221.	106178.	35043.
-MAY.....	164.	148.	16.	217666.	142576.	75090.
-JUN.....	177.	163.	14.	195382.	143859.	51523.
-JUL.....	156.	143.	13.	166925.	126754.	40171.
-AUG.....	165.	156.	9.	185863.	147963.	37900.
-SEP.....	158.	147.	11.	180358.	108602.	71756.
-OCT.....	155.	143.	12.	185185.	133947.	51238.
-NOV.....	107.	101.	6.	135023.	101323.	33700.
-DEC.....	63.	58.	5.	81172.	60557.	20615.
1980-JAN.....	52.	45.	7.	96566.	43494.	53072.
-FEB.....	70.	63.	7.	102039.	67310.	34729.
-MAR.....	115.	102.	13.	176657.	101015.	75642.
-APR.....	131.	118.	13.	170594.	102680.	67914.
-MAY.....	52.	50.	2.	29146.	28325.	821.
-JUN.....	19.	19.	0.	8806.	8806.	0.
-JUL.....	15.	15.	0.	7615.	7615.	0.
-AUG.....	16.	15.	1.	10520.	8520.	2000.
-SEP.....	38.	37.	1.	30925.	26925.	4000.
-OCT.....	55.	48.	7.	87339.	53929.	33410.
-NOV.....	66.	57.	9.	111483.	67754.	43729.
-DEC.....	70.	63.	7.	114164.	78936.	35228.
1981-JAN.....	57.	50.	7.	130984.	95970.	35014.
-FEB.....	86.	77.	9.	155397.	103140.	52257.
-MAR.....	121.	103.	18.	194120.	118747.	75373.
-APR.....	114.	101.	13.	174543.	103514.	71029.
-MAY.....	181.	162.	19.	308510.	193222.	115288.
-JUN.....	201.	180.	21.	305707.	195956.	109751.
-JUL.....	198.	184.	14.	256288.	195946.	60342.
-AUG.....	206.	187.	19.	243916.	180558.	63358.
-SEP.....	186.	169.	17.	241704.	174135.	67569.
-OCT.....	145.	131.	14.	180667.	129969.	50698.
-NOV.....	85.	76.	9.	73273.	60943.	12330.
-DEC.....	48.	41.	7.	77654.	53748.	23906.
1982-JAN.....	57.	50.	7.	99186.	68279.	30907.
-FEB.....	89.	78.	11.	150737.	107809.	42928.

THE SEASONAL BORROWING PRIVILEGE WAS IMPLEMENTED ON APRIL 19, 1973.
 DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.
 FOR ADDITIONAL INFORMATION, SEE NOTE ON PAGE 29.

Average interest rates on business and farm borrowings (percent)

Date	Effective rates on bank loans, U.S., first week of second month of quarter					Prime rate, large banks	Stated nominal rates, first day of quarter								Farm Credit System	
	Business loans		Non-real-estate farm loans				Average of most common farm loan rates at banks surveyed quarterly in specified F.R. Districts								Production credit assns.	Federal land banks
	Prime rate, large banks	Average, all banks	Large banks	Other banks	All banks		Feeder cattle loans			Other operating loans						
							Chicago City	Kansas City	Dallas	Chicago	Minne- apolis	Kansas City	Dallas			
1977-01	6.35	7.6	8.3	8.9	8.8	6.25	8.7	8.8	9.3	8.8	9.1	8.9	9.3	8.2	8.5	
-02	6.35	7.6	8.1	8.9	8.7	6.25	8.7	8.8	9.3	8.8	9.2	9.0	9.2	8.1	8.4	
-03	6.86	7.9	8.4	8.9	8.7	6.75	8.7	8.8	9.3	8.8	9.2	9.0	9.2	7.9	8.3	
-04	7.90	8.6	9.1	9.0	9.1	7.25	8.8	8.9	9.3	8.9	9.2	9.0	9.3	8.0	8.3	
1978-01	8.16	8.9	9.3	9.1	9.2	7.75	8.8	8.9	9.4	8.9	9.2	9.0	9.4	8.4	8.2	
-02	8.16	9.1	9.6	9.2	9.3	8.00	8.9	8.9	9.4	9.0	9.2	9.1	9.4	8.7	8.3	
-03	9.20	10.0	10.4	9.3	9.6	9.00	9.1	9.1	9.5	9.2	9.4	9.2	9.5	9.0	8.3	
-04	10.78	11.4	11.7	10.0	10.4	9.75	9.4	9.3	9.7	9.5	9.5	9.4	9.7	9.2	8.4	
1979-01	12.09	12.2	12.5	10.4	11.0	11.75	10.1	9.9	10.1	10.2	10.2	9.9	10.1	10.0	8.7	
-02	12.09	12.3	12.8	10.7	11.2	11.75	10.5	10.2	10.2	10.5	10.4	10.3	10.2	10.6	9.0	
-03	12.09	12.3	12.9	10.9	11.3	11.50	10.8	10.4	10.3	10.9	10.8	11.1	10.3	10.9	9.3	
-04	16.39	15.8	16.2	13.1	13.6	13.50	11.7	11.5	11.4	11.7	11.8	11.6	11.3	11.0	9.3	
1980-01	16.39	15.7	16.0	13.7	14.1	15.25	13.5	13.0	13.1	13.6	13.6	13.1	13.0	12.1	9.8	
-02	18.81	17.8	18.5	17.1	17.4	19.50	17.1	16.5	16.2	17.1	16.4	16.5	15.8	13.7	10.6	
-03	11.30	11.6	12.8	13.7	13.5	12.00	14.0	14.0	13.2	14.0	15.3	14.1	13.2	13.3	10.6	
-04	15.56	15.6	16.3	15.3	15.5	13.50	14.3	14.0	13.3	14.3	14.0	14.1	13.3	12.0	10.3	
1981-01	20.56	19.8	19.9	17.5	17.9	21.50	17.3	16.9	18.6	17.4	17.6	17.1	18.4	12.9	10.6	
-02	19.90	19.9	19.5	17.5	17.9	17.50	16.5	16.3	17.6	16.5	17.0	16.3	17.4	14.2	10.9	
-03	21.55	21.0	20.8	19.1	19.6	20.00	17.7	17.4	19.2	17.8	18.0	17.4	19.0	15.1	11.4	
-04	18.54	17.4	18.9	18.7	18.8	19.50	18.6	18.1	19.7	18.6	18.9	18.1	19.4	15.8	11.7	
1982-01	16.64	17.1	18.0	17.5	17.7	15.75	16.9	16.6	17.3	17.0	17.2	16.6	17.5	15.3	12.1	

Notes: Effective prime rate is calculated by assuming a loan maturity of six months with all interest paid at maturity.

Effective loan rates are a dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated. Additional data from this quarterly survey of bank lending are published in Statistical Releases E.2 (Survey of Terms of Bank Lending) and E.15 (Agricultural Finance Databook--Quarterly Series), Federal Reserve Board, Washington, D.C. 20551. "Large banks" (survey strata 1-3) correspond roughly to banks with over \$500 million in total assets in 1981.

The types of banks included in quarterly agricultural credit conditions surveys conducted by Federal Reserve Banks varies among F.R. Districts, and so the rates shown are not strictly comparable. See page 58 of the Databook cited above.

Farm Credit System rates are unweighted averages of quoted rates, not adjusted for required stock purchases and loan fees.