



AGRICULTURAL FINANCE DATABOOK

February 1981

Monthly Series

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Board of Governors of the Federal Reserve System
Washington, D.C. 20551

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SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;

"FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;

"DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE DATABASE--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 2.6 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1980.

TABLE 211.1M

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1976-JAN	7795.	-58.	1196.	-0.7	18.1	310.6	-0.4	0.9	25095.	17.1
-FEB	7952.	157.	1203.	2.0	17.8	314.0	1.1	1.0	25323.	16.6
-MAR	8206.	254.	1242.	3.2	17.9	318.9	1.6	1.3	25731.	16.3
-APR	8505.	300.	1346.	3.7	18.8	523.3	1.4	1.9	26306.	16.6
-MAY	8831.	326.	1530.	3.8	21.0	326.7	1.1	2.3	27030.	18.3
-JUN	9091.	260.	1593.	2.9	21.2	329.3	0.8	2.5	27605.	18.3
-JUL	9280.	190.	1798.	2.1	24.0	330.5	0.4	2.8	28080.	20.7
-AUG	9371.	90.	1792.	1.0	23.6	330.7	0.1	3.1	28331.	19.9
-SEP	9432.	61.	1749.	0.7	22.8	330.6	-0.1	3.3	28531.	18.8
-OCT	9330.	-102.	1693.	-1.1	22.2	327.8	-0.8	3.5	28459.	18.0
-NOV	9244.	-86.	1661.	-0.9	21.9	325.1	-0.8	5.5	28433.	15.5
-DEC	9502.	258.	1649.	2.8	21.0	323.8	-0.4	3.8	29344.	16.5
1975-JAN	9547.	45.	1752.	0.5	22.5	330.5	2.1	6.4	28889.	15.1
-FEB	9744.	197.	1792.	2.1	22.5	330.9	0.1	5.4	29445.	16.3
-MAR	10011.	267.	1805.	2.7	22.0	335.6	0.8	4.6	30010.	16.6
-APR	10230.	219.	1725.	2.2	20.3	334.7	0.3	3.5	30568.	16.2
-MAY	10472.	241.	1641.	2.4	18.6	337.2	0.8	3.2	31053.	14.9
-JUN	10703.	231.	1612.	2.2	17.7	338.5	0.4	2.8	31618.	14.5
-JUL	10813.	110.	1532.	1.0	16.5	338.8	0.1	2.5	31913.	13.6
-AUG	10809.	-4.	1438.	-0.0	15.3	338.2	-0.2	2.3	31955.	12.8
-SEP	10737.	-72.	1305.	-0.7	13.8	336.6	-0.5	1.8	31902.	11.8
-OCT	10571.	-167.	1241.	-1.6	13.3	333.1	-1.0	1.6	31733.	11.5
-NOV	10452.	-119.	1204.	-1.1	13.1	329.8	-1.0	1.5	31688.	11.4
-DEC	10742.	289.	1240.	2.8	13.0	328.7	-0.4	1.5	32682.	11.4
1976-JAN	10711.	-30.	1165.	-0.3	12.2	328.1	-0.2	-0.7	32646.	13.0
-FEB	10823.	112.	1080.	1.0	11.1	330.4	0.7	-0.2	32761.	11.3
-MAR	11117.	294.	1106.	2.7	11.0	334.3	1.2	0.2	33250.	10.8
-APR	11421.	304.	1191.	2.7	11.6	337.7	1.0	0.9	33815.	10.6
-MAY	11707.	286.	1235.	2.5	11.8	340.2	0.7	0.9	34415.	10.8
-JUN	12006.	299.	1303.	2.6	12.2	342.0	0.5	1.0	35106.	11.0
-JUL	12191.	185.	1378.	1.5	12.7	342.9	0.3	1.2	35552.	11.4
-AUG	12319.	129.	1511.	1.1	14.0	342.9	0.0	1.4	35926.	12.4
-SEP	12321.	2.	1584.	0.0	14.8	341.9	-0.3	1.6	36036.	13.0
-OCT	12170.	-151.	1600.	-1.2	15.1	339.6	-0.7	1.9	35837.	12.9
-NOV	11981.	-190.	1529.	-1.6	14.6	336.6	-0.9	2.1	35591.	12.3
-DEC	12196.	216.	1455.	1.8	13.5	335.6	-0.3	2.1	36338.	11.2
1977-JAN	12140.	-56.	1429.	-0.5	13.3	335.3	-0.1	2.2	36207.	10.9
-FEB	12273.	133.	1450.	1.1	13.4	337.4	0.6	2.1	36373.	11.0
-MAR	12583.	310.	1466.	2.5	13.2	341.7	1.3	2.2	36828.	10.8
-APR	12929.	346.	1508.	2.8	13.2	345.5	1.1	2.3	37424.	10.7
-MAY	13333.	404.	1626.	3.1	13.9	348.4	0.9	2.4	38266.	11.2
-JUN	13749.	416.	1743.	3.1	14.5	350.4	0.6	2.5	39233.	11.8
-JUL	14038.	289.	1847.	2.1	15.2	351.3	0.2	2.4	39961.	12.4
-AUG	14133.	95.	1813.	0.7	14.7	351.2	-0.0	2.4	40237.	12.0
-SEP	14069.	-63.	1748.	-0.4	14.2	350.6	-0.2	2.5	40130.	11.4
-OCT	13789.	-281.	1618.	-2.0	13.3	347.9	-0.8	2.4	39637.	10.6
-NOV	13471.	-317.	1491.	-2.3	12.4	344.9	-0.9	2.4	39064.	9.8
-DEC	13454.	-17.	1258.	-0.1	10.3	342.8	-0.6	2.1	39253.	8.0
1978-JAN	13233.	-221.	1093.	-1.6	9.0	341.2	-0.5	1.8	38788.	7.1
-FEB	13274.	40.	1001.	0.3	8.2	341.7	0.1	1.3	38850.	6.8
-MAR	13427.	153.	844.	1.2	6.7	343.7	0.6	0.6	39067.	6.1
-APR	13630.	203.	700.	1.5	5.4	346.2	0.7	0.2	39366.	5.2
-MAY	13909.	279.	576.	2.0	4.3	348.0	0.5	-0.1	39971.	4.5
-JUN	14312.	403.	563.	2.9	4.1	349.3	0.4	-0.3	40971.	4.4
-JUL	14652.	339.	614.	2.4	4.4	350.5	0.3	-0.2	41806.	4.6
-AUG	14846.	195.	714.	1.3	5.0	351.3	0.2	0.0	42261.	5.0
-SEP	14955.	109.	885.	0.7	6.3	350.8	-0.1	0.1	42625.	6.2
-OCT	14743.	-211.	955.	-1.4	6.9	348.8	-0.6	0.3	42274.	6.7
-NOV	14601.	-142.	1130.	-1.0	8.4	346.3	-0.7	0.4	42164.	7.9
-DEC	14901.	300.	1447.	2.1	10.8	353.4	2.1	3.1	42162.	7.4
1979-JAN	14884.	-17.	1651.	-0.1	12.5	345.8	-2.2	1.4	43045.	11.0
-FEB	14991.	107.	1717.	0.7	12.9	346.9	0.3	1.5	43218.	11.2
-MAR	15381.	390.	1954.	2.6	14.6	350.0	0.9	1.8	43945.	12.5
-APR	15807.	426.	2178.	2.8	16.0	353.2	0.9	2.0	44754.	13.7
-MAY	16214.	407.	2305.	2.6	16.6	356.4	0.9	2.4	45494.	13.8
-JUN	16688.	474.	2376.	2.9	16.6	358.5	0.6	2.6	46544.	13.6
-JUL	17015.	327.	2364.	2.0	16.1	359.3	0.2	2.5	47358.	13.3
-AUG	17242.	226.	2395.	1.3	16.1	358.0	-0.4	1.9	48166.	14.0
-SEP	17452.	211.	2498.	1.2	16.7	360.0	0.6	2.6	48882.	13.7
-OCT	17491.	39.	2747.	0.2	18.6	358.4	-0.3	2.9	48749.	15.3
-NOV	17520.	30.	2919.	0.2	20.0	357.3	-0.4	3.2	49032.	16.3
-DEC	18045.	524.	3143.	3.0	21.1	358.0	0.2	1.3	50399.	19.5
1980-JAN	18184.	140.	3300.	0.8	22.2	358.7	0.2	3.1	50699.	17.8
-FEB	18410.	226.	3419.	1.2	22.8	360.9	0.6	4.0	51015.	18.0
-MAR	18953.	543.	3572.	2.9	23.2	365.1	1.2	4.3	51905.	18.1
-APR	19498.	545.	3691.	2.9	23.3	370.2	1.4	4.8	52675.	17.7
-MAY	19857.	359.	3643.	1.8	22.5	372.6	0.6	4.5	53299.	17.2
-JUN	20195.	338.	3507.	1.7	21.0	373.6	0.3	4.2	54049.	16.1
-JUL	20230.	35.	3215.	0.2	18.9	373.1	-0.1	3.8	54223.	14.5
-AUG	20097.	-133.	2855.	-0.7	16.6	372.4	-0.2	4.0	53972.	12.1
-SEP	19911.	-186.	2459.	-0.9	14.1	370.3	-0.5	2.9	53766.	10.9
-OCT	19400.	-511.	1909.	-2.6	10.9	367.1	-0.9	2.3	52854.	8.4
-NOV	19119.	-282.	1598.	-1.5	9.1	364.8	-0.6	2.1	52406.	6.9
-DEC	19636.	518.	1592.	2.7	4.8	358.0	-1.9	0.0	54845.	8.8
1981-JAN	19643.	6.	1458.	0.0	8.0	358.7	0.2	0.0	54766.	8.0

TABLE 211.2M

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT						NUMBER OF BORROWERS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS			THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	MONTH		YEAR	MONTH (SAAR)		
		MONTH	YEAR				MONTH			YEAR	MONTH
1974-JAN	8051.	247.	1229.	3.1	18.0	317.3	-3.3	0.8	25376.	17.1	
-FEB	8159.	1392.	1245.	17.3	18.0	318.2	3.4	1.0	25643.	16.9	
-MAR	8279.	1563.	1276.	19.2	18.2	319.4	4.8	1.4	25919.	16.6	
-APR	8456.	2391.	1365.	28.9	19.3	321.0	6.3	2.0	26338.	16.9	
-MAY	8660.	2806.	1527.	33.2	21.4	327.7	6.4	2.4	26836.	18.6	
-JUN	8786.	1648.	1564.	19.0	21.7	323.9	4.5	2.7	27129.	18.5	
-JUL	8986.	2721.	1742.	31.0	24.0	325.1	4.7	2.9	27681.	20.5	
-AUG	9136.	1965.	1734.	21.9	23.4	326.3	4.6	3.2	27995.	19.6	
-SEP	9302.	2211.	1693.	24.2	22.3	327.8	5.6	3.3	28377.	18.3	
-OCT	9414.	1438.	1682.	15.5	21.8	329.0	4.5	3.4	28615.	17.8	
-NOV	9543.	1663.	1691.	17.7	21.5	330.6	5.9	5.4	28867.	15.3	
-DEC	9690.	1925.	1659.	20.2	20.7	329.7	-3.2	3.6	29392.	16.4	
1975-JAN	9853.	2187.	1802.	22.2	22.4	337.1	30.6	6.3	29229.	15.2	
-FEB	10016.	2144.	1857.	21.8	22.8	335.2	-6.6	5.3	29883.	16.5	
-MAR	10137.	1553.	1858.	15.5	22.4	334.3	-3.0	4.7	30322.	17.0	
-APR	10210.	917.	1755.	9.0	20.8	332.6	-5.9	3.6	30696.	16.5	
-MAY	10303.	1178.	1644.	11.5	19.0	333.4	2.8	3.3	30904.	15.2	
-JUN	10377.	922.	1591.	8.9	18.1	333.4	0.1	3.0	31123.	14.7	
-JUL	10463.	1080.	1477.	10.4	16.4	333.7	1.0	2.6	31355.	13.4	
-AUG	10511.	592.	1376.	5.7	15.1	333.9	0.8	2.3	31478.	12.4	
-SEP	10549.	464.	1247.	4.4	12.4	333.6	-0.6	1.8	31608.	11.4	
-OCT	10634.	1067.	1220.	10.1	13.0	333.9	0.5	1.5	31849.	11.3	
-NOV	10761.	1628.	1218.	15.3	12.8	334.4	3.8	1.3	32128.	11.3	
-DEC	10935.	2285.	1245.	21.2	12.9	334.0	-3.4	1.3	32742.	11.4	
1976-JAN	11049.	1446.	1196.	13.2	12.1	334.2	0.9	-0.8	33057.	13.1	
-FEB	11144.	1192.	1128.	10.8	11.3	334.6	1.3	-0.2	33306.	11.5	
-MAR	11290.	1884.	1153.	16.9	11.4	335.3	2.6	0.3	33669.	11.0	
-APR	11435.	1871.	1225.	16.6	12.0	336.0	2.4	1.0	34035.	10.9	
-MAY	11554.	1519.	1251.	13.3	12.1	336.6	2.4	1.0	34322.	11.1	
-JUN	11670.	1465.	1293.	12.7	12.5	337.3	2.3	1.2	34599.	11.2	
-JUL	11790.	1529.	1327.	13.1	12.7	338.1	2.8	1.3	34874.	11.2	
-AUG	11957.	2170.	1446.	18.4	13.8	338.7	2.2	1.4	35305.	12.2	
-SEP	12074.	1477.	1525.	12.4	14.5	339.1	1.4	1.6	35607.	12.7	
-OCT	12215.	1803.	1581.	14.9	14.9	340.0	3.4	1.8	35923.	12.8	
-NOV	12306.	1135.	1545.	9.3	14.4	341.4	5.0	1.9	36044.	12.2	
-DEC	12402.	1201.	1467.	9.8	13.4	340.5	-3.1	2.0	36422.	11.2	
1977-JAN	12513.	1403.	1464.	11.3	13.3	341.1	2.3	2.1	36680.	11.0	
-FEB	12652.	1771.	1508.	14.2	12.5	341.7	1.1	2.1	37021.	11.2	
-MAR	12802.	1931.	1513.	15.3	13.4	342.9	4.2	2.3	37334.	10.9	
-APR	12971.	2178.	1536.	17.0	13.4	343.9	3.5	2.4	37717.	10.8	
-MAY	13189.	2863.	1634.	22.1	14.1	345.0	4.1	2.5	38222.	11.4	
-JUN	13388.	2599.	1718.	19.7	14.7	346.0	3.2	2.6	38698.	11.8	
-JUL	13581.	2518.	1791.	18.8	15.2	346.7	2.6	2.6	39173.	12.3	
-AUG	13707.	1589.	1750.	11.7	14.6	347.1	1.3	2.5	39492.	11.9	
-SEP	13771.	783.	1697.	5.7	14.1	347.9	2.7	2.6	39887.	11.2	
-OCT	13820.	604.	1605.	4.4	13.1	348.1	0.9	2.4	39698.	10.5	
-NOV	13814.	-75.	1508.	-0.5	12.3	349.5	4.9	2.4	39521.	9.6	
-DEC	13672.	-1612.	1270.	-11.7	10.2	347.4	-7.2	2.0	39357.	8.1	
1978-JAN	13624.	-564.	1111.	-4.1	8.9	346.6	-2.6	1.6	39305.	7.2	
-FEB	12688.	786.	1036.	5.8	8.2	345.9	-2.3	1.2	39566.	6.9	
-MAR	13669.	-218.	867.	-1.6	6.8	345.1	-3.0	0.6	39614.	6.1	
-APR	13683.	168.	712.	1.2	5.5	344.8	-1.0	0.3	39688.	5.2	
-MAY	13777.	1170.	589.	8.6	4.5	344.7	-0.2	-0.1	39967.	4.6	
-JUN	13951.	2240.	564.	16.3	4.2	345.0	1.1	-0.3	40434.	4.5	
-JUL	14183.	3051.	602.	21.9	4.4	346.1	3.8	-0.2	40978.	4.6	
-AUG	14399.	2823.	692.	19.9	5.0	347.2	3.8	0.0	41474.	5.0	
-SEP	14624.	2943.	853.	20.4	6.2	348.0	2.9	0.0	42021.	6.1	
-OCT	14754.	1635.	934.	11.2	6.8	348.6	2.1	0.1	42321.	6.6	
-NOV	14937.	2355.	1123.	16.0	8.1	350.5	6.6	0.3	42617.	7.8	
-DEC	15115.	2277.	1443.	15.2	10.6	357.5	16.8	2.9	42279.	7.4	
1979-JAN	15327.	2758.	1704.	18.2	12.5	351.2	-18.7	1.4	43619.	11.0	
-FEB	15473.	1847.	1786.	12.0	13.0	351.5	0.4	1.6	44018.	11.3	
-MAR	15674.	2584.	2004.	16.7	14.7	351.8	0.9	1.9	44555.	12.5	
-APR	15880.	2655.	2196.	16.9	16.1	351.9	0.5	2.1	45120.	13.7	
-MAY	16074.	2503.	2297.	15.8	16.7	353.2	4.3	2.5	45512.	13.9	
-JUN	16280.	2648.	2329.	16.5	16.7	354.3	3.8	2.7	45951.	13.6	
-JUL	16484.	2628.	2301.	16.1	16.2	355.0	2.5	2.6	46433.	13.3	
-AUG	16734.	3763.	2335.	19.8	16.2	353.9	-3.8	1.9	47289.	14.0	
-SEP	17066.	4443.	2441.	26.6	16.7	357.1	11.7	2.6	47785.	13.7	
-OCT	17497.	5956.	2743.	34.9	18.6	358.6	5.0	2.9	48793.	15.3	
-NOV	17905.	5583.	2968.	31.9	19.9	361.5	10.2	3.1	49530.	16.2	
-DEC	18289.	5185.	3174.	29.0	21.0	361.9	1.3	1.2	50534.	19.5	
1980-JAN	18720.	5894.	3392.	32.2	22.1	364.4	8.5	3.7	51375.	17.8	
-FEB	19000.	3658.	3527.	19.5	22.8	365.7	4.5	4.0	51954.	18.0	
-MAR	19314.	4128.	3640.	21.7	23.2	367.1	4.6	4.4	52614.	18.1	
-APR	19590.	3581.	3710.	18.5	23.4	368.9	6.1	4.8	53104.	17.7	
-MAY	19692.	1264.	3618.	6.5	22.5	369.2	1.2	4.5	53330.	17.2	
-JUN	19708.	186.	3427.	0.9	21.1	369.3	0.1	4.2	53369.	16.1	
-JUL	19607.	-1172.	3123.	-5.9	18.9	368.8	-1.6	3.9	53170.	14.5	
-AUG	19517.	-1052.	2783.	-5.4	16.6	360.2	-1.9	4.0	53010.	12.1	
-SEP	19477.	-476.	2411.	-2.4	14.1	367.5	-2.1	2.9	52994.	10.9	
-OCT	19412.	-765.	1915.	-3.9	10.9	367.0	-1.8	2.3	52898.	9.4	
-NOV	19537.	1558.	1632.	8.0	9.1	369.1	7.3	2.1	52928.	6.9	
-DEC	19901.	4843.	1612.	24.8	8.8	362.0	-20.9	0.0	54978.	8.8	
1981-JAN	20218.	4144.	1498.	20.8	8.0	364.3	8.0	-0.0	55495.	8.0	

TABLE 212.1H

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

MONTH	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1974-JAN....	1494.	2.7	22.2	19.	150.	940.	-3.3	29.2	12.	54.
-FEB....	1232.	-17.5	10.7	16.	205.	756.	-19.5	12.9	10.	126.
-MAR....	1339.	8.6	8.0	17.	221.	860.	13.7	9.0	11.	142.
-APR....	1294.	-3.3	26.6	16.	218.	893.	3.8	32.9	11.	150.
-MAY....	1152.	-10.9	19.5	14.	218.	860.	-3.7	20.9	10.	163.
-JUN....	956.	-17.1	1.9	11.	201.	737.	-14.2	1.5	8.	155.
-JUL....	1052.	10.1	17.4	12.	173.	802.	8.8	15.5	9.	132.
-AUG....	990.	-6.9	-1.6	11.	153.	761.	-5.1	-0.3	8.	119.
-SEP....	932.	-4.9	8.0	10.	145.	704.	-7.5	5.2	8.	110.
-OCT....	1128.	21.0	1.2	12.	122.	822.	16.9	-4.2	9.	89.
-NOV....	1132.	0.3	-6.0	12.	135.	759.	-7.7	-12.9	8.	90.
-DEC....	1667.	47.3	14.6	18.	203.	1089.	43.5	12.0	12.	133.
1975-JAN....	1580.	-5.2	5.8	17.	177.	935.	-14.1	-0.5	10.	105.
-FEB....	1413.	-10.6	14.6	15.	234.	800.	-14.4	5.8	8.	133.
-MAR....	1457.	3.2	8.9	15.	254.	839.	4.9	-2.4	9.	146.
-APR....	1449.	-0.6	12.0	14.	207.	924.	10.1	3.5	9.	132.
-MAY....	1258.	-13.2	9.1	12.	198.	877.	-5.0	2.1	9.	128.
-JUN....	1208.	-4.0	26.4	12.	176.	927.	5.6	25.7	9.	135.
-JUL....	1136.	-5.9	8.0	11.	150.	857.	-7.5	6.9	8.	113.
-AUG....	981.	-13.7	0.1	9.	133.	736.	-14.1	-3.3	7.	100.
-SEP....	1064.	8.4	14.1	10.	120.	810.	10.1	15.1	7.	52.
-OCT....	1235.	16.1	9.5	12.	115.	912.	12.5	10.9	8.	85.
-NOV....	1195.	-3.2	5.6	11.	128.	817.	-10.3	7.7	8.	67.
-DEC....	2021.	69.1	21.2	19.	198.	1314.	60.8	20.7	13.	129.
1976-JAN....	1795.	-11.2	13.6	17.	169.	1030.	-21.6	10.2	10.	57.
-FEB....	1594.	-11.2	17.8	15.	205.	887.	-13.9	10.9	8.	114.
-MAR....	1932.	21.2	32.6	18.	222.	1170.	31.9	39.5	11.	134.
-APR....	1714.	-11.3	18.3	15.	206.	1139.	-2.6	23.3	10.	137.
-MAY....	1412.	-17.6	12.3	12.	193.	1021.	-10.3	16.4	9.	140.
-JUN....	1439.	1.9	19.1	12.	174.	1130.	10.6	21.9	10.	136.
-JUL....	1177.	-18.2	3.6	10.	163.	912.	-19.3	6.4	8.	126.
-AUG....	1178.	0.1	20.1	10.	153.	896.	-1.7	21.8	7.	116.
-SEP....	1169.	-0.8	9.9	9.	131.	896.	-0.1	10.6	7.	100.
-OCT....	1211.	3.6	-2.0	10.	115.	904.	1.0	-0.8	7.	86.
-NOV....	1488.	22.9	24.5	12.	129.	1025.	13.4	25.4	8.	85.
-DEC....	2147.	44.3	6.2	18.	183.	1359.	32.6	3.4	11.	120.
1977-JAN....	1974.	-8.1	10.0	16.	168.	1122.	-17.4	8.9	9.	95.
-FEB....	1830.	-7.3	14.8	15.	209.	1007.	-10.2	13.5	8.	115.
-MAR....	2196.	20.0	13.7	18.	219.	1310.	30.0	12.0	11.	130.
-APR....	1874.	-14.7	9.3	15.	217.	1211.	-7.5	6.3	10.	140.
-MAY....	1652.	-11.8	17.0	13.	206.	1203.	-0.6	17.8	9.	150.
-JUN....	1615.	-2.3	12.3	12.	198.	1227.	2.0	8.6	9.	151.
-JUL....	1292.	-20.0	9.7	9.	182.	1001.	-18.5	9.7	7.	141.
-AUG....	1281.	-0.8	8.8	9.	145.	979.	-2.1	9.3	7.	111.
-SEP....	1284.	0.2	9.9	9.	126.	961.	-1.8	7.4	7.	94.
-OCT....	1326.	3.2	9.5	9.	104.	999.	3.9	10.5	7.	78.
-NOV....	1545.	16.6	3.9	11.	113.	1053.	5.4	2.7	8.	77.
-DEC....	2179.	41.0	1.4	16.	161.	1345.	27.8	-1.0	10.	99.
1978-JAN....	2054.	-5.7	4.1	15.	146.	1176.	-12.5	4.8	9.	84.
-FEB....	1912.	-6.9	4.5	14.	191.	1040.	-11.6	3.3	8.	104.
-MAR....	2414.	26.3	9.9	18.	191.	1447.	39.1	10.5	11.	114.
-APR....	2028.	-16.0	8.2	15.	187.	1285.	-11.2	6.1	10.	119.
-MAY....	1909.	-5.8	15.6	14.	174.	1374.	6.9	14.2	10.	125.
-JUN....	1788.	-6.4	10.7	13.	176.	1409.	2.5	14.8	10.	139.
-JUL....	1544.	-13.6	19.5	11.	175.	1218.	-13.6	21.7	9.	138.
-AUG....	1593.	3.2	24.3	11.	151.	1243.	2.1	27.0	8.	118.
-SEP....	1577.	-1.0	22.8	11.	139.	1238.	-0.4	28.7	8.	109.
-OCT....	1804.	14.4	36.0	12.	110.	1420.	14.6	42.1	9.	87.
-NOV....	1967.	9.1	27.3	13.	124.	1439.	1.4	36.7	10.	90.
-DEC....	2608.	32.6	19.7	18.	180.	1746.	21.3	29.8	12.	120.
1979-JAN....	2697.	3.4	31.3	18.	158.	1679.	-3.8	42.7	11.	99.
-FEB....	2350.	-12.8	23.0	16.	183.	1379.	-17.9	32.5	9.	108.
-MAR....	2890.	22.9	19.7	19.	199.	1838.	33.3	27.0	12.	126.
-APR....	2621.	-9.3	29.3	17.	191.	1783.	-3.0	38.8	12.	130.
-MAY....	1352.	-10.3	23.2	15.	173.	1770.	-1.3	28.0	11.	129.
-JUN....	2148.	-8.7	20.1	13.	167.	1748.	-0.6	24.1	11.	136.
-JUL....	1962.	-8.6	27.1	12.	156.	1574.	-10.0	29.2	9.	125.
-AUG....	1910.	-2.7	19.9	11.	149.	1497.	-4.9	20.4	9.	117.
-SEP....	1880.	-1.6	19.2	11.	144.	1508.	0.8	21.8	9.	115.
-OCT....	2441.	29.9	35.3	14.	128.	1937.	28.4	36.5	11.	101.
-NOV....	2516.	3.1	27.9	14.	135.	1888.	-2.5	31.2	11.	101.
-DEC....	3259.	29.5	24.4	19.	142.	2285.	21.0	30.9	13.	128.
1980-JAN....	3427.	5.2	27.1	19.	163.	2226.	-2.6	32.6	12.	106.
-FEB....	2981.	-13.0	26.8	16.	195.	1781.	-20.0	29.2	10.	117.
-MAR....	3205.	7.5	10.9	17.	213.	2044.	14.7	11.2	11.	135.
-APR....	2977.	-7.1	13.6	16.	211.	1957.	-4.2	9.7	10.	138.
-MAY....	2588.	-13.1	10.0	13.	174.	1834.	-6.3	4.2	9.	124.
-JUN....	2431.	-6.1	13.2	12.	161.	1828.	-0.3	4.5	9.	121.
-JUL....	2161.	-11.1	10.1	11.	133.	1648.	-9.8	4.7	8.	101.
-AUG....	1909.	-11.6	-0.0	9.	123.	1403.	-14.9	-6.2	7.	90.
-SEP....	2087.	9.3	11.0	10.	117.	1583.	12.8	5.0	8.	89.
-OCT....	2395.	14.7	-1.9	12.	102.	1839.	16.1	-5.1	9.	78.
-NOV....	2333.	-2.6	-7.3	12.	119.	1677.	-8.8	-11.2	9.	85.
-DEC....	3793.	62.6	16.4	20.	178.	2636.	57.1	15.4	14.	124.
1981-JAN....	3563.	-6.1	4.0	18.	153.	2320.	-12.0	4.2	12.	100.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

NEW LOANS ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.2H

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		MONTH	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1974-JAN....	14519.	7.8	22.5	181.	145.	10303.	8.8	27.4	128.	103.
-FEB....	13536.	-6.8	11.2	168.	160.	9566.	-7.2	13.2	119.	113.
-MAR....	13052.	-3.6	7.4	160.	166.	9180.	-4.0	8.5	113.	117.
-APR....	14530.	11.3	24.3	176.	180.	10362.	12.9	30.5	125.	128.
-MAY....	14597.	0.5	18.5	173.	189.	10415.	0.5	19.7	123.	135.
-JUN....	12493.	-14.4	1.4	144.	177.	8466.	-18.7	-0.2	98.	120.
-JUL....	15775.	26.3	17.0	180.	206.	10627.	25.5	13.5	121.	139.
-AUG....	15246.	-3.4	-2.1	170.	185.	10617.	-0.1	-0.4	118.	129.
-SEP....	14701.	-3.6	8.7	161.	189.	9912.	-6.6	4.0	108.	127.
-OCT....	14850.	1.0	2.9	160.	169.	9779.	-1.3	-4.8	105.	111.
-NOV....	14243.	-4.1	-4.7	151.	173.	9393.	-3.9	-12.1	100.	114.
-DEC....	15496.	8.8	15.1	162.	177.	10675.	13.6	12.7	112.	122.
1975-JAN....	15420.	-0.5	6.2	159.	175.	10507.	-1.6	2.0	108.	119.
-FEB....	15621.	1.3	15.4	159.	166.	10553.	0.4	10.3	107.	126.
-MAR....	14073.	-9.9	7.8	141.	194.	9156.	-13.2	-0.3	91.	127.
-APR....	15976.	13.5	9.9	158.	171.	10655.	16.4	2.4	105.	114.
-MAY....	15765.	-1.3	8.0	154.	171.	10356.	-2.8	-0.6	101.	113.
-JUN....	15663.	-0.6	25.4	152.	155.	10440.	0.8	23.3	101.	103.
-JUL....	17059.	8.9	8.1	164.	172.	11248.	7.7	5.8	108.	113.
-AUG....	15219.	-10.8	-0.2	145.	155.	10041.	-10.7	-5.4	96.	102.
-SEP....	16821.	10.5	14.4	160.	155.	11443.	14.0	15.4	109.	105.
-OCT....	16559.	-1.6	11.5	157.	160.	11049.	-3.4	13.0	105.	107.
-NOV....	15324.	-7.5	7.6	148.	167.	10281.	-6.9	9.5	97.	112.
-DEC....	18816.	22.8	21.4	175.	176.	12900.	25.5	20.9	120.	121.
1976-JAN....	17640.	-6.2	14.4	161.	169.	11793.	-8.6	12.2	108.	113.
-FEB....	17692.	0.3	13.3	160.	165.	11900.	0.9	12.8	108.	111.
-MAR....	18377.	3.9	30.6	165.	171.	12440.	4.5	35.9	112.	116.
-APR....	18589.	1.2	16.4	165.	169.	12883.	3.6	20.9	114.	117.
-MAY....	17537.	-5.7	11.2	153.	168.	12005.	-6.8	15.9	105.	115.
-JUN....	18595.	6.0	18.7	161.	154.	12820.	6.8	22.8	111.	106.
-JUL....	17737.	-8.6	4.0	152.	180.	12127.	-5.4	7.8	104.	123.
-AUG....	18334.	3.4	20.4	155.	174.	12341.	1.8	22.9	105.	117.
-SEP....	18489.	0.9	9.9	155.	167.	12659.	2.6	10.6	106.	114.
-OCT....	16492.	-10.8	-0.4	137.	161.	11127.	-12.1	0.7	92.	108.
-NOV....	19235.	16.6	25.5	157.	162.	12916.	14.1	25.6	106.	109.
-DEC....	20134.	4.7	7.0	164.	171.	13507.	4.6	4.7	110.	115.
1977-JAN....	19479.	-3.3	10.4	157.	170.	12920.	-4.3	9.6	104.	113.
-FEB....	20343.	4.4	15.0	163.	171.	13661.	5.7	14.8	109.	115.
-MAR....	20558.	1.1	11.9	162.	169.	13796.	1.0	10.9	109.	113.
-APR....	21442.	-2.0	8.4	157.	177.	13648.	-1.1	5.9	107.	120.
-MAY....	20324.	0.9	15.9	157.	180.	14048.	2.9	17.0	108.	125.
-JUN....	20834.	2.5	12.0	158.	178.	13598.	-3.2	6.1	103.	116.
-JUL....	19598.	-5.9	10.5	146.	197.	13346.	-1.9	10.1	100.	134.
-AUG....	19973.	1.9	9.0	147.	162.	13569.	1.7	10.0	100.	110.
-SEP....	20345.	1.9	10.0	146.	158.	13426.	-1.1	6.1	98.	104.
-OCT....	18242.	-10.3	10.6	132.	146.	12359.	-7.9	11.1	90.	59.
-NOV....	20074.	10.0	4.4	145.	149.	13203.	6.8	2.2	96.	98.
-DEC....	20654.	2.9	2.6	150.	146.	13568.	2.8	0.5	98.	96.
1978-JAN....	20258.	-1.9	4.0	148.	149.	13482.	-0.6	4.4	99.	99.
-FEB....	21193.	4.6	4.2	156.	158.	14183.	5.2	3.8	104.	106.
-MAR....	22330.	5.4	8.6	163.	147.	15063.	6.2	9.2	110.	59.
-APR....	21741.	-2.6	7.9	159.	152.	14529.	-3.5	6.5	106.	102.
-MAY....	23307.	7.2	14.7	170.	153.	15886.	9.3	13.1	116.	105.
-JUN....	23140.	-0.7	11.1	168.	160.	16084.	1.2	18.3	117.	111.
-JUL....	23465.	1.4	19.7	168.	188.	16420.	2.1	23.0	118.	132.
-AUG....	24878.	6.0	24.6	175.	166.	17474.	6.4	28.8	123.	117.
-SEP....	24988.	0.4	22.8	174.	173.	17743.	1.5	32.2	123.	123.
-OCT....	24869.	-0.5	36.3	170.	155.	17836.	0.5	44.3	122.	111.
-NOV....	25441.	2.3	26.7	172.	163.	17988.	0.9	36.2	122.	115.
-DEC....	25014.	-1.7	21.1	167.	165.	17613.	-2.1	29.8	118.	116.
1979-JAN....	26515.	6.0	30.9	175.	162.	18640.	5.8	38.3	123.	114.
-FEB....	26042.	-1.8	22.9	170.	153.	18262.	-2.0	28.8	119.	107.
-MAR....	26616.	2.2	19.2	172.	153.	18756.	2.7	24.5	121.	108.
-APR....	28134.	5.7	29.4	179.	154.	20034.	6.8	37.9	128.	110.
-MAY....	28562.	1.5	22.5	180.	154.	20415.	1.9	28.5	129.	110.
-JUN....	27929.	-2.2	20.7	174.	152.	20523.	0.5	27.6	128.	112.
-JUL....	29793.	6.7	27.0	183.	167.	21412.	4.5	30.4	132.	120.
-AUG....	29797.	0.0	19.8	181.	163.	21076.	-1.6	20.6	128.	115.
-SEP....	2783.	-0.0	19.2	178.	177.	21856.	3.7	25.2	131.	130.
-OCT....	33652.	13.0	35.3	197.	181.	24326.	11.3	36.4	143.	131.
-NOV....	32483.	-3.5	27.7	186.	176.	23554.	-3.2	30.9	135.	128.
-DEC....	31536.	-2.9	26.1	176.	167.	23082.	-2.0	31.0	129.	122.
1980-JAN....	33611.	6.6	26.8	184.	168.	24311.	5.3	30.4	133.	121.
-FEB....	32990.	-1.8	26.7	176.	163.	23421.	-3.7	28.2	125.	116.
-MAR....	29485.	-10.6	17.8	155.	163.	20820.	-11.1	11.0	110.	115.
-APR....	31982.	8.5	13.7	166.	170.	22162.	6.4	10.6	115.	117.
-MAY....	31275.	-2.2	9.5	160.	156.	20996.	-5.3	2.8	107.	105.
-JUN....	31760.	1.5	13.7	161.	148.	20588.	-1.9	0.3	105.	96.
-JUL....	32729.	3.1	9.9	166.	143.	21684.	5.3	1.3	110.	95.
-AUG....	29775.	-9.0	-0.1	152.	134.	19115.	-11.8	-9.3	97.	86.
-SEP....	33076.	11.1	11.1	169.	144.	22336.	16.8	2.2	114.	97.
-OCT....	33023.	-0.2	-1.9	170.	144.	22679.	1.5	-6.8	116.	99.
-NOV....	30071.	-8.9	-7.4	155.	154.	20710.	-8.7	-12.1	107.	106.
-DEC....	36938.	22.8	17.1	189.	163.	26819.	29.5	16.2	137.	118.
1981-JAN....	34894.	-5.5	3.8	175.	177.	25270.	-5.8	3.9	127.	114.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

NEW LOANS ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.3M

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		HILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS		HILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS
1974-JAN....	13299.	2656.	24.9	181.	164.	9335.	2222.	31.2	127.	115.
-FEB....	13819.	2611.	24.2	180.	164.	9422.	2180.	30.1	127.	115.
-MAR....	13518.	2536.	23.1	179.	164.	9493.	2093.	28.3	126.	115.
-APR....	13790.	2629.	23.6	180.	165.	9714.	2183.	29.0	127.	116.
-MAY....	13978.	2683.	23.8	180.	168.	9862.	2196.	28.6	127.	119.
-JUN....	13996.	2576.	22.6	178.	169.	9873.	2073.	26.6	125.	119.
-JUL....	14152.	2496.	21.4	177.	173.	9980.	1983.	24.8	124.	122.
-AUG....	14136.	2164.	18.1	173.	174.	9978.	1722.	20.9	122.	123.
-SEP....	14206.	2052.	16.9	171.	173.	10013.	1602.	19.0	120.	122.
-OCT....	14219.	1821.	14.7	168.	173.	9977.	1357.	15.7	118.	121.
-NOV....	14146.	1459.	11.5	164.	174.	9865.	1060.	11.3	115.	121.
-DEC....	14359.	1531.	10.2	164.	174.	9981.	858.	9.4	114.	121.
1975-JAN....	14445.	1146.	8.6	163.	177.	9977.	641.	6.9	112.	122.
-FEB....	14625.	1207.	9.0	162.	179.	10020.	598.	6.4	111.	123.
-MAR....	14744.	1226.	9.1	161.	181.	10000.	507.	5.3	109.	123.
-APR....	14999.	1109.	8.0	160.	181.	10031.	317.	3.3	108.	122.
-MAY....	15004.	1026.	7.3	158.	180.	10049.	187.	1.9	106.	120.
-JUN....	15256.	1260.	9.0	159.	178.	10238.	366.	3.7	107.	120.
-JUL....	15340.	1188.	8.4	158.	176.	10294.	314.	3.1	106.	118.
-AUG....	15341.	1204.	8.5	155.	174.	10269.	291.	2.9	104.	117.
-SEP....	15472.	1266.	8.9	155.	171.	10375.	362.	3.6	104.	115.
-OCT....	15579.	1360.	9.6	154.	169.	10464.	488.	4.9	104.	114.
-NOV....	15643.	1496.	10.6	153.	168.	10523.	658.	6.7	103.	113.
-DEC....	15997.	1638.	11.4	155.	168.	10748.	767.	7.7	104.	113.
1976-JAN....	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB....	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR....	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR....	17133.	2234.	15.0	160.	167.	11477.	1486.	14.4	107.	112.
-MAY....	17288.	2284.	15.2	160.	167.	11621.	1572.	15.2	108.	112.
-JUN....	17519.	2263.	14.8	161.	167.	11824.	1586.	15.5	109.	113.
-JUL....	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-OCT....	17862.	2390.	15.4	159.	170.	12126.	1749.	16.9	108.	115.
-NOV....	18130.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-DEC....	18256.	2259.	14.1	157.	168.	12325.	1802.	17.1	107.	114.
1977-JAN....	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB....	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR....	19334.	2066.	12.2	158.	169.	12721.	1450.	13.0	106.	113.
-APR....	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY....	19334.	2046.	11.8	158.	171.	12975.	1354.	11.7	106.	114.
-JUN....	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	115.
-JUL....	19625.	2065.	11.8	157.	173.	13162.	1283.	10.8	105.	116.
-AUG....	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP....	19844.	1982.	11.1	155.	172.	13311.	1186.	9.8	104.	115.
-OCT....	19959.	2122.	11.9	154.	169.	13406.	1289.	10.6	103.	114.
-NOV....	20017.	1887.	10.4	153.	168.	13433.	1109.	9.0	103.	112.
-DEC....	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN....	20130.	1695.	9.2	151.	162.	13474.	1013.	8.1	101.	109.
-FEB....	20211.	1541.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR....	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR....	20582.	1488.	7.8	152.	158.	13718.	925.	7.2	101.	106.
-MAY....	20840.	1505.	7.8	153.	157.	13889.	914.	7.0	102.	105.
-JUN....	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-JUL....	21265.	1640.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG....	21577.	1848.	9.4	157.	156.	14551.	1307.	9.9	106.	105.
-SEP....	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT....	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV....	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN....	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB....	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR....	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR....	25349.	4766.	23.2	173.	162.	17765.	4047.	29.5	121.	113.
-MAY....	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN....	26152.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL....	26570.	5305.	24.9	175.	160.	18846.	4559.	31.5	124.	114.
-AUG....	26887.	5310.	24.6	174.	160.	19100.	4548.	31.3	124.	114.
-SEP....	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT....	27628.	5481.	24.5	176.	161.	19687.	4639.	30.4	126.	115.
-NOV....	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC....	29027.	5830.	25.1	178.	162.	20875.	4846.	30.2	128.	117.
1980-JAN....	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB....	30399.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR....	30704.	5949.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR....	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY....	31295.	5504.	21.3	177.	167.	22278.	4128.	22.7	126.	119.
-JUN....	31578.	5427.	20.8	175.	167.	22358.	3867.	20.9	124.	118.
-JUL....	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG....	31776.	4889.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP....	31984.	4794.	17.6	170.	159.	22414.	3045.	15.7	119.	112.
-OCT....	31938.	4110.	14.8	168.	156.	22316.	2429.	12.2	117.	109.
-NOV....	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC....	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN....	32424.	2667.	9.0	167.	153.	22549.	1127.	5.3	115.	106.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

**NEW LOANS* ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.1M

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

MONTH	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR			
1974-JAN....	554.	14.8	11.9	7.	37.	36.	297.	42.2	30.5	13.		
-FEB....	476.	-14.1	7.4	6.	39.	44.	600.	-39.8	15.8	8.		
-MAR....	479.	0.6	6.3	6.	36.	44.	606.	1.0	6.1	8.		
-APR....	402.	-16.1	14.1	5.	34.	41.	594.	-2.1	25.1	7.		
-MAY....	293.	-27.0	15.8	3.	25.	36.	529.	-10.9	-7.0	6.		
-JUN....	219.	-25.4	3.5	2.	23.	31.	475.	-10.1	-10.0	5.		
-JUL....	251.	14.7	23.9	3.	24.	29.	608.	18.0	-14.2	7.		
-AUG....	220.	-12.4	-5.7	2.	22.	26.	639.	5.1	-4.0	7.		
-SEP....	229.	4.2	17.7	2.	25.	26.	641.	0.3	13.7	7.		
-OCT....	306.	33.8	19.2	3.	27.	25.	623.	44.1	2.1	10.		
-NOV....	372.	21.7	17.9	4.	33.	31.	641.	-9.0	-9.0	9.		
-DEC....	578.	55.3	19.8	6.	35.	41.	821.	-2.3	17.1	9.		
1975-JAN....	645.	11.5	16.4	7.	41.	42.	893.	8.7	-10.4	9.		
-FEB....	612.	-5.0	28.7	6.	43.	50.	603.	-32.5	0.6	6.		
-MAR....	618.	0.9	29.2	6.	42.	52.	573.	-5.0	-5.5	6.		
-APR....	525.	-15.0	30.8	5.	36.	43.	701.	22.3	18.0	7.		
-MAY....	380.	-27.6	29.8	4.	30.	37.	636.	-9.3	20.2	6.		
-JUN....	281.	-26.1	28.6	3.	23.	29.	686.	7.9	44.4	7.		
-JUL....	279.	-0.6	11.4	3.	25.	27.	756.	10.3	24.4	7.		
-AUG....	245.	-12.3	11.6	2.	25.	25.	739.	-2.3	15.6	7.		
-SEP....	254.	3.5	10.8	2.	24.	22.	884.	19.6	37.9	8.		
-OCT....	324.	27.7	5.8	3.	26.	23.	1077.	21.8	16.6	10.		
-NOV....	378.	16.7	1.4	4.	32.	29.	936.	-13.1	11.3	9.		
-DEC....	707.	87.1	22.3	7.	35.	41.	1019.	8.9	24.0	10.		
1976-JAN....	764.	8.1	18.5	7.	43.	42.	1062.	4.3	18.9	10.		
-FEB....	707.	-7.5	15.4	7.	44.	48.	776.	-27.0	28.6	7.		
-MAR....	762.	7.9	23.3	7.	39.	47.	871.	12.3	52.1	8.		
-APR....	575.	-24.5	9.5	5.	34.	41.	831.	-4.6	18.7	7.		
-MAY....	391.	-32.0	2.8	3.	28.	35.	731.	-12.1	15.0	6.		
-JUN....	309.	-21.0	10.0	3.	21.	27.	829.	-13.4	20.8	7.		
-JUL....	265.	-14.1	-4.9	2.	23.	27.	723.	-12.7	-4.4	6.		
-AUG....	282.	6.2	15.1	2.	24.	27.	770.	6.4	4.2	6.		
-SEP....	273.	-3.2	7.7	2.	23.	23.	892.	15.9	0.9	7.		
-OCT....	306.	12.2	-5.4	2.	25.	23.	1055.	18.2	-2.0	9.		
-NOV....	463.	51.1	22.5	4.	31.	28.	1212.	14.9	29.6	10.		
-DEC....	788.	70.3	11.5	7.	37.	41.	1136.	-6.3	11.5	9.		
1977-JAN....	852.	8.0	11.4	7.	43.	42.	1175.	3.5	10.6	10.		
-FEB....	823.	-3.4	16.4	7.	45.	48.	875.	-25.5	12.8	7.		
-MAR....	886.	7.7	16.3	7.	40.	47.	1004.	14.7	15.3	8.		
-APR....	663.	-25.2	15.2	5.	35.	43.	865.	-13.9	4.1	7.		
-MAY....	449.	-32.3	14.7	3.	27.	36.	801.	-7.4	9.6	6.		
-JUN....	388.	-13.6	25.4	3.	24.	32.	814.	-1.6	-1.8	6.		
-JUL....	391.	-24.8	9.8	2.	23.	29.	712.	-12.5	-1.6	5.		
-AUG....	302.	3.7	7.1	2.	24.	25.	884.	24.3	14.9	6.		
-SEP....	323.	6.8	18.2	2.	25.	24.	1023.	15.7	14.7	7.		
-OCT....	327.	1.3	6.7	2.	25.	20.	1281.	25.2	21.4	9.		
-NOV....	493.	50.8	6.5	4.	32.	26.	1372.	7.1	13.2	10.		
-DEC....	834.	69.3	5.8	6.	38.	38.	1357.	-1.1	19.5	10.		
1978-JAN....	877.	5.2	3.0	7.	43.	38.	1402.	3.3	19.3	10.		
-FEB....	871.	-0.7	5.9	7.	46.	47.	1002.	-28.6	14.4	8.		
-MAR....	967.	10.9	9.1	7.	40.	43.	1265.	26.3	26.0	10.		
-APR....	742.	-23.2	12.0	6.	37.	41.	1081.	-14.5	25.0	8.		
-MAY....	535.	-27.9	19.3	4.	28.	33.	1097.	1.5	37.0	8.		
-JUN....	379.	-29.1	-2.1	3.	21.	27.	1014.	-7.6	24.6	7.		
-JUL....	327.	-13.9	12.1	2.	21.	27.	883.	-12.9	24.1	6.		
-AUG....	350.	7.1	15.8	2.	22.	25.	1054.	19.4	19.2	7.		
-SEP....	338.	-3.2	4.9	2.	21.	23.	1136.	7.8	11.1	8.		
-OCT....	384.	13.5	17.5	3.	21.	19.	1636.	44.0	27.7	11.		
-NOV....	528.	37.4	7.2	4.	27.	25.	1591.	-2.7	16.0	11.		
-DEC....	863.	63.4	3.4	6.	33.	37.	1451.	-8.8	6.9	10.		
1979-JAN....	1018.	18.0	16.0	7.	38.	37.	1703.	17.4	21.4	11.		
-FEB....	972.	-4.5	11.5	7.	41.	43.	1282.	-24.7	28.0	9.		
-MAR....	1052.	8.2	8.8	7.	36.	42.	1455.	13.5	15.0	10.		
-APR....	838.	-20.3	12.9	5.	32.	38.	1370.	-5.8	26.7	9.		
-MAY....	593.	-29.3	10.8	4.	25.	30.	1364.	-0.5	24.2	9.		
-JUN....	400.	-32.6	5.3	2.	19.	24.	1284.	-5.8	26.7	8.		
-JUL....	389.	-2.7	19.0	2.	20.	24.	1262.	-1.8	42.8	8.		
-AUG....	414.	6.4	18.3	2.	22.	24.	1284.	1.7	21.7	8.		
-SEP....	372.	-10.2	9.8	2.	20.	22.	1307.	1.8	15.0	8.		
-OCT....	504.	35.7	31.2	3.	21.	21.	1911.	46.2	16.8	11.		
-NOV....	628.	24.6	19.0	4.	25.	25.	1368.	-2.2	17.4	11.		
-DEC....	974.	55.1	12.9	6.	30.	35.	1787.	-4.3	23.2	10.		
1980-JAN....	1201.	23.3	18.0	7.	35.	36.	2101.	17.5	23.4	12.		
-FEB....	1199.	-0.2	23.4	7.	40.	44.	1527.	-27.3	19.1	8.		
-MAR....	1162.	-3.1	10.5	6.	36.	44.	1508.	-1.2	3.7	8.		
-APR....	1021.	-12.1	21.8	5.	34.	42.	1414.	-6.2	3.2	7.		
-MAY....	754.	-26.1	27.2	4.	29.	34.	1485.	5.0	8.9	7.		
-JUN....	603.	-20.0	50.9	3.	25.	29.	1506.	1.4	17.2	8.		
-JUL....	513.	-14.9	31.9	3.	24.	24.	1629.	-8.2	29.1	8.		
-AUG....	506.	-1.3	22.4	3.	27.	25.	1552.	-4.7	20.9	8.		
-SEP....	504.	-0.5	35.6	3.	24.	22.	1780.	14.7	36.2	9.		
-OCT....	556.	10.4	10.3	3.	23.	19.	2359.	32.5	23.4	12.		
-NOV....	656.	17.9	4.4	3.	26.	25.	1965.	-16.7	5.2	10.		
-DEC....	1158.	76.5	18.9	6.	31.	35.	2130.	8.4	19.2	11.		
1981-JAN....	1243.	7.4	3.5	6.	35.	35	2328.	9.3	10.8	12.		

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.2M

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	RENEWALS						COLLECTIONS					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		
		MONTH	YEAR	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MONTH	YEAR	LOANS OUT- STANDING*		
1974-JAN....	4216.	7.8	12.1	52.	29.	30.	9989.	31.6	27.4	124.		
-FEB....	3970.	-6.8	6.5	49.	29.	32.	8457.	-15.3	13.9	105.		
-MAR....	3871.	-3.6	5.1	47.	30.	33.	7857.	-7.1	3.6	96.		
-APR....	4169.	11.3	11.3	50.	29.	34.	8086.	2.9	22.2	98.		
-MAY....	4182.	0.5	15.5	49.	29.	35.	7735.	-4.3	-8.0	91.		
-JUN....	4027.	-14.4	4.8	47.	32.	36.	7077.	-8.5	-10.5	82.		
-JUL....	5148.	26.3	24.8	59.	33.	40.	7647.	8.0	-11.2	87.		
-AUG....	4630.	-3.4	-5.8	52.	30.	36.	8225.	7.6	-1.0	92.		
-SEP....	4789.	-3.6	19.7	52.	33.	38.	7794.	-5.2	14.8	85.		
-OCT....	5070.	1.0	22.0	55.	34.	37.	8811.	13.0	3.6	95.		
-NOV....	4849.	-4.1	13.8	52.	34.	37.	8216.	-6.7	-8.5	87.		
-DEC....	4821.	8.8	20.6	51.	31.	36.	8755.	6.6	15.4	92.		
1975-JAN....	4913.	-0.5	16.5	51.	32.	36.	8830.	0.9	-11.6	91.		
-FEB....	5068.	1.3	27.7	51.	32.	38.	8401.	-4.9	-0.7	85.		
-MAR....	4917.	-9.9	27.0	49.	35.	40.	7238.	-13.8	-7.9	72.		
-APR....	5322.	13.5	27.7	52.	33.	36.	9365.	29.4	15.8	92.		
-MAY....	5409.	-1.3	29.4	53.	34.	37.	9200.	-1.8	18.9	90.		
-JUN....	5223.	-0.6	29.7	51.	33.	34.	10134.	10.2	43.2	98.		
-JUL....	5811.	8.9	12.9	56.	34.	37.	9943.	-1.9	30.0	96.		
-AUG....	5178.	-10.8	11.9	49.	34.	35.	9802.	-1.4	19.2	94.		
-SEP....	5378.	10.5	12.3	51.	32.	33.	10862.	10.8	39.4	103.		
-OCT....	5511.	-1.6	8.7	52.	33.	35.	10356.	-4.7	17.5	98.		
-NOV....	5043.	-7.5	4.0	47.	33.	35.	9174.	-11.4	11.7	86.		
-DEC....	5916.	22.8	22.7	55.	31.	36.	10693.	16.6	22.1	99.		
1976-JAN....	5847.	-6.2	19.0	53.	33.	36.	10428.	-2.5	18.1	95.		
-FEB....	5793.	0.3	14.3	52.	33.	35.	10708.	2.7	27.5	97.		
-MAR....	5937.	3.9	20.8	53.	32.	36.	10720.	0.1	48.1	96.		
-APR....	5706.	1.2	7.2	51.	31.	34.	10967.	2.3	17.1	97.		
-MAY....	5531.	-5.7	2.3	48.	32.	35.	10864.	-4.6	13.7	91.		
-JUN....	5775.	6.0	10.6	50.	31.	32.	12094.	15.6	19.3	105.		
-JUL....	5610.	-4.6	-3.5	48.	32.	36.	9871.	-18.4	-0.7	85.		
-AUG....	5990.	3.4	15.7	51.	33.	36.	10523.	6.7	7.4	89.		
-SEP....	5829.	0.9	8.4	49.	32.	35.	11060.	5.0	1.8	92.		
-OCT....	5365.	-10.8	-2.6	44.	33.	34.	10258.	-7.2	-0.9	85.		
-NOV....	6319.	16.6	25.3	52.	33.	35.	11878.	15.8	29.5	97.		
-DEC....	6627.	4.7	12.0	54.	33.	36.	11794.	-0.7	10.3	96.		
1977-JAN....	6559.	-3.3	12.2	53.	34.	36.	11476.	-2.7	10.1	93.		
-FEB....	6682.	4.4	15.3	53.	33.	36.	11921.	3.9	11.3	95.		
-MAR....	6782.	1.1	13.9	53.	33.	36.	12161.	2.0	13.4	96.		
-APR....	6495.	-2.0	13.8	51.	32.	36.	11597.	-6.3	3.9	89.		
-MAY....	6276.	0.9	13.5	48.	31.	36.	11274.	-1.1	7.8	87.		
-JUN....	7236.	2.5	25.3	55.	35.	38.	11732.	4.1	-3.0	89.		
-JUL....	6252.	-5.9	11.4	47.	32.	39.	9945.	-15.2	0.7	74.		
-AUG....	6403.	1.9	6.9	47.	32.	34.	12359.	24.3	17.4	91.		
-SEP....	6919.	1.9	18.7	50.	34.	35.	12858.	4.0	16.3	94.		
-OCT....	5884.	-10.3	9.7	43.	32.	32.	12521.	-2.6	22.1	91.		
-NOV....	6870.	10.0	8.7	50.	34.	34.	13467.	7.5	13.4	97.		
-DEC....	7086.	2.9	6.9	51.	34.	33.	14132.	4.9	19.8	102.		
1978-JAN....	6777.	-1.9	3.3	50.	33.	33.	13567.	-4.0	18.2	99.		
-FEB....	7010.	4.6	4.9	51.	33.	34.	13439.	-0.9	12.7	99.		
-MAR....	7267.	5.4	7.5	53.	33.	32.	15167.	12.9	24.7	111.		
-APR....	7212.	-2.6	11.0	53.	33.	34.	14311.	-5.6	25.6	105.		
-MAY....	7421.	7.2	18.2	54.	32.	33.	15187.	6.1	34.7	111.		
-JUN....	7057.	-0.7	-2.5	51.	30.	33.	14501.	-4.5	23.6	105.		
-JUL....	7045.	1.4	12.7	50.	30.	36.	12454.	-14.1	25.2	89.		
-AUG....	7404.	6.0	15.6	52.	30.	33.	14947.	20.0	20.9	105.		
-SEP....	7245.	0.4	4.7	50.	29.	33.	14429.	-3.5	12.2	100.		
-OCT....	7033.	-0.5	19.5	48.	28.	30.	16033.	11.1	28.0	110.		
-NOV....	7453.	2.3	8.5	51.	29.	32.	15642.	-2.4	16.2	106.		
-DEC....	7401.	-1.7	4.4	50.	30.	33.	15190.	-2.9	7.5	102.		
1979-JAN....	7875.	6.0	16.2	52.	30.	33.	16243.	7.6	20.5	108.		
-FEB....	7780.	-1.8	11.0	51.	30.	31.	17023.	4.2	26.7	111.		
-MAR....	7860.	2.2	8.2	51.	30.	31.	17442.	2.5	15.0	113.		
-APR....	8100.	5.7	12.3	52.	29.	31.	18238.	4.6	27.4	116.		
-MAY....	8147.	1.5	9.8	51.	29.	30.	18606.	2.0	22.5	117.		
-JUN....	7406.	-2.2	4.9	46.	27.	29.	18332.	-1.5	26.4	114.		
-JUL....	8381.	6.7	19.0	51.	28.	32.	17787.	-3.0	42.8	109.		
-AUG....	8721.	0.0	17.8	53.	29.	32.	18295.	2.9	22.4	111.		
-SEP....	7927.	-0.0	9.4	47.	27.	32.	16791.	-8.2	16.4	100.		
-OCT....	9326.	13.0	32.6	55.	28.	33.	18625.	10.9	16.2	109.		
-NOV....	8930.	-3.5	19.8	51.	27.	33.	18429.	-1.1	17.8	105.		
-DEC....	8454.	-2.9	14.2	47.	27.	31.	18883.	2.5	24.3	105.		
1980-JAN....	9299.	6.6	18.1	51.	28.	32.	20058.	6.2	22.7	110.		
-FEB....	9569.	-1.8	23.0	51.	29.	32.	20206.	0.7	18.7	108.		
-MAR....	8665.	-10.6	10.2	46.	29.	32.	18080.	-10.5	3.7	95.		
-APR....	8821.	8.5	21.2	51.	31.	34.	18861.	4.3	3.4	98.		
-MAY....	10280.	-2.2	26.2	52.	33.	34.	20077.	6.4	7.9	102.		
-JUN....	11171.	1.5	50.8	57.	35.	34.	21471.	6.9	17.1	109.		
-JUL....	11045.	3.1	31.8	56.	34.	32.	22945.	6.9	29.0	116.		
-AUG....	10660.	-9.0	22.2	54.	36.	32.	22178.	-3.3	21.2	113.		
-SEP....	10740.	11.1	35.5	55.	32.	32.	22995.	3.7	37.0	118.		
-OCT....	10344.	-0.2	10.9	53.	31.	31.	22858.	-0.6	22.7	117.		
-NOV....	9360.	-8.9	4.8	48.	31.	32.	19486.	-14.8	5.7	100.		
-DEC....	10119.	22.8	19.7	52.	27.	31.	22648.	16.2	19.9	116.		
1981-JAN....	9624.	-5.5	3.5	48.	28.	30.	22170.	-2.1	10.5	111.		

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.3M

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLEC-TIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLEC-TIONS
1974-JAN....	13299.	2656.	24.9	181.	164.	9335.	2222.	31.2	127.	115.
-FEB....	13419.	2611.	24.2	180.	164.	9422.	2180.	30.1	127.	115.
-MAR....	13518.	2536.	23.1	179.	164.	9493.	2093.	28.3	126.	115.
-APR....	13790.	2629.	23.6	180.	165.	9714.	2183.	29.0	127.	116.
-MAY....	13978.	2683.	23.8	180.	168.	9862.	2196.	28.6	127.	119.
-JUN....	13996.	2576.	22.6	178.	169.	9873.	2073.	26.6	125.	119.
-JUL....	14152.	2496.	21.4	177.	173.	9980.	1983.	24.8	124.	122.
-AUG....	14136.	2164.	18.1	173.	174.	9978.	1727.	20.9	122.	123.
-SEP....	14206.	2052.	16.9	171.	173.	10013.	1602.	19.0	120.	122.
-OCT....	14219.	1821.	14.7	168.	173.	9977.	1357.	15.7	118.	121.
-NOV....	14146.	1459.	11.5	164.	174.	9865.	1000.	11.3	115.	121.
-DEC....	14359.	1331.	10.2	164.	174.	9981.	858.	9.4	114.	121.
1975-JAN....	14445.	1146.	8.6	163.	177.	9977.	641.	6.9	112.	122.
-FEB....	14625.	1207.	9.0	162.	179.	10020.	598.	6.4	111.	123.
-MAR....	14744.	1226.	9.1	161.	181.	10000.	507.	5.3	109.	123.
-APR....	14899.	1109.	8.0	160.	181.	10031.	317.	3.3	108.	122.
-MAY....	15004.	1026.	7.3	160.	180.	10049.	187.	1.9	106.	120.
-JUN....	15256.	1260.	9.0	159.	178.	10238.	366.	3.7	107.	120.
-JUL....	15340.	1189.	8.4	158.	176.	10294.	314.	3.1	106.	119.
-AUG....	15341.	1204.	8.5	155.	174.	10269.	291.	2.9	104.	117.
-SEP....	15472.	1266.	8.9	155.	171.	10375.	312.	3.6	104.	115.
-OCT....	15579.	1360.	9.6	154.	169.	10464.	484.	4.9	104.	114.
-NOV....	15643.	1496.	10.6	153.	168.	10523.	558.	6.7	103.	113.
-DEC....	15997.	1638.	11.4	155.	168.	10748.	767.	7.7	104.	113.
1976-JAN....	16212.	1767.	12.2	156.	168.	10844.	867.	8.7	104.	112.
-FEB....	16393.	1768.	12.1	156.	167.	10931.	911.	9.1	104.	111.
-MAR....	16868.	2124.	14.4	159.	166.	11262.	1262.	12.6	106.	111.
-APR....	17133.	2234.	15.0	160.	167.	11477.	1446.	14.4	107.	112.
-MAY....	17288.	2284.	15.2	160.	167.	11621.	1572.	15.6	108.	112.
-JUN....	17519.	2263.	14.8	161.	167.	11824.	1544.	15.5	109.	113.
-JUL....	17560.	2220.	14.5	160.	168.	11879.	1585.	15.4	108.	113.
-AUG....	17757.	2416.	15.8	160.	169.	12039.	1770.	17.2	108.	115.
-SEP....	17862.	2390.	15.4	159.	170.	12124.	1745.	16.9	108.	114.
-OCT....	17837.	2259.	14.5	157.	170.	12117.	1653.	15.8	107.	115.
-NOV....	18130.	2487.	15.9	158.	168.	12325.	1802.	17.1	107.	114.
-DEC....	18256.	2259.	14.1	157.	168.	12369.	1621.	15.1	106.	114.
1977-JAN....	18434.	2223.	13.7	157.	168.	12461.	1617.	14.9	106.	113.
-FEB....	18671.	2277.	13.9	157.	168.	12581.	1650.	15.1	106.	113.
-MAR....	18934.	2066.	12.2	158.	169.	12721.	1459.	13.0	106.	113.
-APR....	19094.	1961.	11.4	158.	169.	12793.	1316.	11.5	106.	114.
-MAY....	19334.	2046.	11.8	158.	171.	12975.	1354.	11.7	106.	114.
-JUN....	19510.	1991.	11.4	158.	172.	13073.	1249.	10.6	106.	115.
-JUL....	19625.	2065.	11.8	157.	173.	13162.	1283.	10.8	105.	116.
-AUG....	19728.	1971.	11.1	156.	173.	13245.	1206.	10.0	105.	116.
-SEP....	19844.	1982.	11.1	155.	172.	13311.	1186.	9.8	104.	115.
-OCT....	19959.	2122.	11.9	154.	169.	13406.	1289.	10.6	103.	114.
-NOV....	20017.	1877.	10.4	153.	168.	13433.	1109.	9.0	103.	112.
-DEC....	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	101.	110.
1978-JAN....	20130.	1695.	9.2	151.	162.	13474.	1013.	8.1	101.	109.
-FEB....	20211.	1541.	8.3	151.	161.	13507.	926.	7.4	101.	108.
-MAR....	20429.	1494.	7.9	151.	160.	13644.	923.	7.3	101.	107.
-APR....	20582.	1488.	7.8	152.	158.	13718.	925.	7.1	101.	106.
-MAY....	20840.	1505.	7.8	153.	157.	13889.	914.	7.0	102.	105.
-JUN....	21013.	1502.	7.7	154.	156.	14070.	957.	7.6	103.	104.
-JUL....	21265.	1640.	8.4	155.	156.	14287.	1126.	8.6	104.	105.
-AUG....	21577.	1848.	9.4	157.	156.	14551.	1307.	9.9	106.	105.
-SEP....	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-OCT....	22347.	2387.	12.0	161.	156.	15248.	1843.	13.7	110.	107.
-NOV....	22769.	2751.	13.7	163.	157.	15635.	2202.	16.4	112.	108.
-DEC....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-JAN....	23840.	3711.	18.4	168.	160.	16538.	3064.	22.7	116.	111.
-FEB....	24279.	4068.	20.1	169.	160.	16876.	3370.	24.9	118.	111.
-MAR....	24755.	4326.	21.2	171.	161.	17267.	3623.	26.6	119.	112.
-APR....	25349.	4766.	23.2	173.	162.	17765.	4047.	29.5	121.	113.
-MAY....	25792.	4952.	23.8	174.	162.	18150.	4262.	30.7	122.	114.
-JUN....	26152.	5139.	24.5	174.	161.	18490.	4420.	31.4	123.	114.
-JUL....	26570.	5305.	24.9	175.	160.	18844.	4559.	31.9	124.	114.
-AUG....	26887.	5310.	24.6	174.	160.	19100.	4548.	31.3	124.	114.
-SEP....	27190.	5321.	24.3	174.	160.	19369.	4542.	30.6	124.	114.
-OCT....	27828.	5481.	24.5	176.	161.	19897.	4639.	30.4	126.	115.
-NOV....	28377.	5608.	24.6	177.	162.	20336.	4701.	30.1	127.	116.
-DEC....	29027.	5830.	25.1	178.	162.	20875.	4840.	30.2	128.	117.
1980-JAN....	29758.	5917.	24.8	180.	163.	21422.	4884.	29.5	129.	117.
-FEB....	30388.	6109.	25.2	180.	164.	21825.	4949.	29.3	130.	118.
-MAR....	30704.	5949.	24.0	179.	165.	22030.	4763.	27.6	129.	119.
-APR....	31060.	5711.	22.5	178.	167.	22204.	4439.	25.0	127.	119.
-MAY....	31295.	5504.	21.3	177.	167.	22278.	4128.	22.7	126.	119.
-JUN....	31578.	5427.	20.8	175.	167.	22358.	3867.	20.9	124.	118.
-JUL....	31777.	5207.	19.6	173.	164.	22432.	3586.	19.0	122.	116.
-AUG....	31776.	4889.	18.2	171.	162.	22339.	3239.	17.0	120.	114.
-SEP....	31984.	4794.	17.6	170.	159.	22414.	3045.	15.7	119.	112.
-OCT....	31938.	4110.	14.8	168.	156.	22316.	2429.	12.2	117.	109.
-NOV....	31754.	3378.	11.9	165.	154.	22104.	1768.	8.7	115.	107.
-DEC....	32289.	3262.	11.2	167.	154.	22455.	1580.	7.6	116.	107.
1981-JAN....	32424.	2667.	9.0	167.	153.	22549.	1127.	5.3	116.	106.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 221.1H

FEDERAL LAND BANKS
LOANS OUTSTANDING

END OF MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR			MONTH			YEAR	
1974-JAN....	11105.	157.	1873.	1.4	20.3	414.3	-0.1	1.7	26804.	18.3
-FEB....	11249.	144.	1881.	1.3	20.1	414.8	0.1	1.7	27117.	18.1
-MAR....	11467.	218.	1899.	1.9	19.8	415.9	0.3	1.7	27571.	17.8
-APR....	11693.	226.	1954.	2.0	20.1	414.3	-0.4	1.1	28221.	18.7
-MAY....	11940.	248.	2022.	2.1	20.4	419.3	1.2	2.1	28479.	17.9
-JUN....	12176.	236.	2099.	2.0	20.8	421.3	0.5	2.3	28902.	18.1
-JUL....	12433.	257.	2224.	2.1	21.8	423.1	0.4	2.6	29385.	18.6
-AUG....	12660.	227.	2276.	1.8	21.9	424.8	0.4	2.9	29803.	18.5
-SEP....	12877.	216.	2352.	1.7	22.3	426.4	0.4	3.1	30197.	18.7
-OCT....	13075.	198.	2379.	1.5	22.2	427.4	0.2	3.2	30588.	18.5
-NOV....	13269.	194.	2448.	1.5	22.6	428.2	0.2	3.3	30988.	18.7
-DEC....	13456.	188.	2509.	1.4	22.9	429.2	0.2	3.5	31349.	18.8
1975-JAN....	13656.	200.	2551.	1.5	23.0	430.0	0.2	3.8	31758.	18.5
-FEB....	13880.	224.	2631.	1.6	23.4	431.6	0.4	4.1	32156.	18.6
-MAR....	14179.	299.	2712.	2.2	23.7	433.5	0.4	4.2	32711.	18.6
-APR....	14441.	262.	2748.	1.8	23.5	435.1	0.4	5.0	33190.	17.6
-MAY....	14693.	252.	2752.	1.7	23.1	436.9	0.4	4.2	33627.	18.1
-JUN....	14938.	245.	2762.	1.7	22.7	438.6	0.4	4.1	34061.	17.8
-JUL....	15145.	207.	2712.	1.4	21.8	440.0	0.3	4.0	34420.	17.1
-AUG....	15333.	188.	2672.	1.2	21.1	441.0	0.2	3.8	34767.	16.7
-SEP....	15518.	185.	2641.	1.2	20.5	442.0	0.2	3.6	35112.	16.3
-OCT....	15712.	194.	2637.	1.2	20.2	442.4	0.1	3.5	35516.	16.1
-NOV....	15837.	125.	2569.	0.8	19.4	442.4	0.0	3.3	35797.	15.5
-DEC....	16014.	177.	2557.	1.1	19.0	442.8	0.1	3.2	36166.	15.4
1976-JAN....	16190.	176.	2534.	1.1	18.6	443.2	0.1	3.1	36533.	15.0
-FEB....	16370.	180.	2490.	1.1	17.9	443.7	0.1	2.8	36895.	14.7
-MAR....	16700.	330.	2521.	2.0	17.8	445.1	0.3	2.7	37522.	14.7
-APR....	16946.	246.	2505.	1.5	17.3	446.0	0.2	2.5	37998.	14.5
-MAY....	17160.	213.	2467.	1.3	16.8	447.0	0.2	2.3	38389.	14.2
-JUN....	17403.	244.	2465.	1.4	16.5	448.2	0.3	2.2	38832.	14.0
-JUL....	17623.	220.	2478.	1.3	16.4	449.0	0.2	2.1	39246.	14.0
-AUG....	17806.	184.	2474.	1.0	16.1	449.9	0.2	2.0	39581.	13.8
-SEP....	17982.	176.	2464.	1.0	15.9	450.4	0.1	1.9	39924.	13.7
-OCT....	18148.	165.	2436.	0.9	15.5	450.7	0.1	1.9	40267.	13.4
-NOV....	18320.	173.	2483.	1.0	15.7	450.6	-0.0	1.8	40662.	13.6
-DEC....	18524.	204.	2510.	1.1	15.7	450.8	0.1	1.8	41088.	13.6
1977-JAN....	18693.	168.	2503.	0.9	15.5	450.9	0.0	1.7	41457.	13.5
-FEB....	18922.	229.	2552.	1.2	15.6	451.5	0.1	1.8	41909.	13.6
-MAR....	19331.	409.	2631.	2.2	15.8	452.9	0.3	1.8	42684.	13.8
-APR....	19625.	294.	2678.	1.5	15.8	453.8	0.2	1.8	43243.	13.8
-MAY....	19917.	292.	2757.	1.5	16.1	454.8	0.2	1.7	43792.	14.1
-JUN....	20190.	273.	2787.	1.4	16.0	456.0	0.3	1.8	44275.	14.0
-JUL....	20481.	251.	2818.	1.2	16.0	457.0	0.2	1.8	44732.	14.0
-AUG....	20658.	217.	2852.	1.1	16.0	457.8	0.2	1.8	45124.	14.0
-SEP....	20874.	216.	2891.	1.0	16.1	458.6	0.2	1.8	45519.	14.0
-OCT....	21057.	183.	2909.	0.9	16.0	459.1	0.1	1.9	45868.	13.9
-NOV....	21258.	201.	2938.	1.0	16.0	459.2	0.0	1.9	46289.	13.8
-DEC....	21466.	208.	2942.	1.0	15.9	459.5	0.1	1.9	46714.	13.7
1978-JAN....	21672.	206.	2979.	1.0	15.9	459.8	0.1	2.0	47136.	13.7
-FEB....	21896.	224.	2974.	1.0	15.7	460.4	0.1	2.0	47559.	13.5
-MAR....	22234.	338.	2903.	1.5	15.0	461.3	0.2	1.9	48193.	12.9
-APR....	22481.	247.	2856.	1.1	14.6	461.8	0.1	1.8	48680.	12.6
-MAY....	22807.	326.	2890.	1.4	14.5	463.1	0.3	1.8	49247.	12.5
-JUN....	23131.	324.	2940.	1.4	14.6	464.6	0.3	1.9	49787.	12.5
-JUL....	23395.	264.	2954.	1.1	14.5	465.9	0.3	2.0	50213.	12.3
-AUG....	23678.	283.	3020.	1.2	14.6	467.2	0.3	2.1	50677.	12.3
-SEP....	23939.	261.	3065.	1.1	14.7	468.4	0.3	2.1	51104.	12.3
-OCT....	24211.	272.	3154.	1.1	15.0	469.5	0.2	2.3	51564.	12.4
-NOV....	24461.	250.	3203.	1.0	15.1	470.3	0.2	2.4	52010.	12.4
-DEC....	24668.	207.	3202.	0.8	14.9	471.2	0.2	2.5	52355.	12.1
1979-JAN....	25053.	385.	3381.	1.6	15.6	472.5	0.3	2.8	53020.	12.5
-FEB....	25358.	305.	3462.	1.2	15.8	473.8	0.3	2.9	53522.	12.5
-MAR....	25851.	493.	3617.	1.9	16.3	476.0	0.5	3.2	54304.	12.7
-APR....	26294.	443.	3813.	1.7	17.0	477.8	0.4	3.5	55030.	13.0
-MAY....	26781.	487.	3974.	1.9	17.4	480.0	0.5	3.6	55793.	13.3
-JUN....	27261.	480.	4130.	1.8	17.9	482.4	0.5	3.8	56510.	13.5
-JUL....	27658.	397.	4263.	1.5	18.2	484.6	0.5	4.0	57070.	13.7
-AUG....	28103.	445.	4426.	1.6	18.7	486.9	0.5	4.2	57716.	13.9
-SEP....	28430.	327.	4492.	1.2	18.8	488.7	0.4	4.3	58171.	13.8
-OCT....	28859.	429.	4648.	1.5	19.2	490.9	0.4	4.5	58793.	14.0
-NOV....	29259.	400.	4798.	1.4	19.6	492.4	0.3	4.7	59419.	14.2
-DEC....	29725.	467.	5057.	1.6	20.5	494.9	0.5	5.0	60063.	14.7
1980-JAN....	30268.	542.	5215.	1.8	20.8	497.6	0.5	5.3	60831.	14.7
-FEB....	30940.	572.	5482.	1.9	21.6	500.3	0.5	5.6	61643.	15.2
-MAR....	31693.	764.	5752.	2.5	22.3	504.1	0.8	5.9	62687.	15.4
-APR....	32425.	821.	6130.	2.6	23.3	508.7	0.9	6.5	63744.	15.8
-MAY....	33154.	730.	6373.	2.2	23.8	512.7	0.8	6.8	64665.	15.9
-JUN....	33681.	527.	6420.	1.6	23.6	515.6	0.6	6.9	65323.	15.6
-JUL....	34167.	486.	6510.	1.4	23.5	517.8	0.4	6.9	65980.	15.6
-AUG....	34506.	339.	6403.	1.0	22.8	519.4	0.3	6.7	66434.	15.1
-SEP....	34852.	346.	6422.	1.0	22.6	521.0	0.3	6.5	66892.	15.0
-OCT....	35235.	383.	6377.	1.1	22.1	522.7	0.3	6.5	67409.	14.7
-NOV....	35554.	319.	6296.	0.9	21.5	523.8	0.2	6.4	67873.	14.2
-DEC....	36032.	478.	6307.	1.3	21.2	525.8	0.4	6.2	68525.	14.1
1981-JAN....	36594.	562.	6326.	1.6	20.9	528.3	0.5	6.2	69273.	13.9

TABLE 221.2M

FEDERAL LAND BANKS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF MONTH	AMOUNT						NUMBER OF LOANS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS			THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS			DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	MONTH (SAAR)		YEAR	PERCENTAGE CHANGE FROM PREVIOUS			
		MONTH (SAAR)	YEAR						MONTH (SAAR)	YEAR		
1974-JAN....	11175.	2398.	1885.	21.8	20.3	415.3	0.3	1.7	26910.	18.3		
-FEB....	11330.	2008.	1898.	18.0	20.1	415.9	1.8	1.7	27243.	18.1		
-MAR....	11491.	2093.	1900.	18.5	19.8	416.5	1.9	1.7	27588.	17.8		
-APR....	11689.	2613.	1951.	22.7	20.0	414.8	-4.9	1.1	28182.	18.7		
-MAY....	11907.	2901.	2016.	24.8	20.4	419.2	13.7	2.1	28401.	17.9		
-JUN....	12120.	2824.	2089.	23.7	20.8	420.8	4.4	2.3	28805.	18.1		
-JUL....	12369.	3347.	2211.	27.6	21.8	422.4	4.7	2.6	29285.	18.6		
-AUG....	12607.	3178.	2265.	25.7	21.9	423.9	4.5	2.8	29740.	18.5		
-SEP....	12838.	3074.	2345.	24.4	22.4	425.5	4.6	3.1	30173.	18.7		
-OCT....	13062.	2956.	2379.	23.0	22.3	426.9	4.0	3.2	30598.	18.5		
-NOV....	13291.	3036.	2455.	23.2	22.7	428.3	4.0	3.3	31035.	18.8		
-DEC....	13513.	2923.	2521.	22.0	22.9	429.6	3.9	3.5	31453.	18.8		
1975-JAN....	13744.	3049.	2569.	22.6	23.0	431.0	4.0	3.8	31886.	18.5		
-FEB....	13983.	3150.	2653.	22.9	23.4	432.8	4.9	4.1	32310.	18.6		
-MAR....	14205.	2909.	2714.	20.8	23.6	434.1	3.9	4.2	32719.	18.6		
-APR....	14433.	2999.	2744.	21.1	23.5	435.6	4.0	5.0	33137.	17.6		
-MAY....	14651.	2836.	2744.	19.6	23.0	437.0	3.9	4.2	33528.	18.1		
-JUN....	14865.	2797.	2745.	19.1	22.7	438.0	3.0	4.1	33937.	17.8		
-JUL....	15064.	2565.	2695.	17.3	21.8	439.2	3.2	4.0	34299.	17.1		
-AUG....	15266.	2610.	2659.	17.3	21.1	440.1	2.4	3.8	34691.	16.6		
-SEP....	15473.	2674.	2635.	17.5	20.5	441.0	2.6	3.6	35087.	16.3		
-OCT....	15701.	2979.	2640.	19.3	20.2	441.8	2.2	3.5	35542.	16.2		
-NOV....	15870.	2151.	2579.	13.7	19.4	442.5	2.0	3.3	35865.	15.6		
-DEC....	16083.	2755.	2570.	17.4	19.0	443.2	2.0	3.2	36287.	15.4		
1976-JAN....	16298.	2775.	2554.	17.3	18.6	444.2	2.8	3.1	36688.	15.1		
-FEB....	16494.	2505.	2511.	15.4	18.0	444.8	1.6	2.8	37078.	14.8		
-MAR....	16724.	2995.	2520.	18.2	17.7	445.7	2.4	2.7	37523.	14.7		
-APR....	16932.	2670.	2499.	16.0	17.3	446.4	1.8	2.5	37931.	14.5		
-MAY....	17105.	2199.	2455.	13.0	16.8	447.0	1.7	2.3	38266.	14.1		
-JUN....	17312.	2651.	2447.	15.5	16.5	447.6	1.6	2.2	38677.	14.0		
-JUL....	17527.	2765.	2463.	16.0	16.4	448.2	1.6	2.1	39105.	14.0		
-AUG....	17727.	2556.	2461.	14.6	16.1	448.9	1.9	2.0	39488.	13.8		
-SEP....	17935.	2657.	2462.	15.0	15.9	449.5	1.5	1.9	39900.	13.7		
-OCT....	18142.	2650.	2440.	14.8	15.5	450.1	1.6	1.9	40308.	13.4		
-NOV....	18367.	2894.	2497.	16.0	15.7	450.7	1.6	1.8	40755.	13.6		
-DEC....	18608.	3116.	2525.	17.0	15.7	451.4	1.8	1.8	41227.	13.6		
1977-JAN....	18820.	2710.	2522.	14.6	15.5	452.0	1.7	1.7	41637.	13.5		
-FEB....	19065.	3158.	2572.	16.8	15.6	452.7	1.7	1.8	42119.	13.6		
-MAR....	19355.	3790.	2631.	19.9	15.7	453.5	2.2	1.7	42682.	13.7		
-APR....	19603.	3188.	2671.	16.5	15.8	454.1	1.7	1.7	43166.	13.8		
-MAY....	19846.	3128.	2741.	16.0	16.0	454.8	1.7	1.7	43641.	14.0		
-JUN....	20074.	2916.	2762.	14.7	16.0	455.4	1.8	1.7	44077.	14.0		
-JUL....	20329.	3274.	2802.	16.3	16.0	456.1	1.9	1.8	44567.	14.0		
-AUG....	20570.	3090.	2843.	15.2	16.0	456.9	2.1	1.8	45016.	14.0		
-SEP....	20831.	3362.	2896.	16.3	16.1	457.8	2.3	1.9	45499.	14.0		
-OCT....	21063.	2966.	2922.	14.2	16.1	458.7	2.2	1.9	45922.	13.9		
-NOV....	21329.	3421.	2962.	16.2	16.1	459.6	2.4	2.0	46409.	13.9		
-DEC....	21577.	3164.	2968.	14.8	16.0	460.3	1.9	2.0	46875.	13.7		
1978-JAN....	21812.	3003.	2992.	13.9	15.9	460.7	1.1	1.9	47344.	13.7		
-FEB....	22052.	3060.	2987.	14.0	15.7	461.4	1.7	1.9	47798.	13.5		
-MAR....	22253.	2539.	2898.	11.5	15.0	461.8	1.1	1.8	48192.	12.9		
-APR....	22445.	2418.	2842.	10.9	14.5	461.9	0.4	1.7	48594.	12.6		
-MAY....	22713.	3429.	2867.	15.3	14.4	462.9	2.7	1.8	49063.	12.4		
-JUN....	22987.	3512.	2912.	15.5	14.5	463.9	2.5	1.9	49551.	12.4		
-JUL....	23263.	3543.	2934.	15.4	14.4	465.0	3.0	2.0	50023.	12.2		
-AUG....	23573.	4001.	3003.	17.2	14.6	466.3	3.3	2.0	50553.	12.3		
-SEP....	23890.	4109.	3059.	17.4	14.7	467.6	3.4	2.1	51092.	12.3		
-OCT....	24211.	4137.	3147.	17.3	14.9	468.9	3.4	2.2	51631.	12.4		
-NOV....	24531.	4140.	3202.	17.1	15.0	470.3	3.7	2.3	52156.	12.4		
-DEC....	24775.	3095.	3199.	12.6	14.8	471.5	3.1	2.4	52542.	12.1		
1979-JAN....	25237.	6151.	3425.	24.8	15.7	473.9	6.3	2.9	53253.	12.5		
-FEB....	25554.	4075.	3502.	16.1	15.9	475.1	3.0	3.0	53787.	12.5		
-MAR....	25889.	4322.	3636.	16.9	16.3	476.7	4.1	3.2	54308.	12.7		
-APR....	26261.	4837.	3816.	18.7	17.0	478.0	3.4	3.5	54937.	13.1		
-MAY....	26669.	5327.	3956.	20.3	17.4	479.9	4.8	3.7	55572.	13.3		
-JUN....	27083.	5423.	4097.	20.3	17.8	481.7	4.6	3.8	56227.	13.5		
-JUL....	27500.	5448.	4237.	20.1	18.2	483.7	5.2	4.0	56851.	13.6		
-AUG....	27982.	6369.	4409.	23.2	18.7	486.0	5.8	4.2	57574.	13.9		
-SEP....	28382.	5207.	4492.	18.6	18.8	488.0	4.9	4.4	58165.	13.8		
-OCT....	28863.	6332.	4652.	22.3	19.2	490.3	5.8	4.6	58873.	14.0		
-NOV....	29348.	6390.	4817.	22.1	19.6	492.5	5.6	4.7	59592.	14.3		
-DEC....	29857.	6729.	5082.	22.9	20.5	495.3	7.0	5.0	60285.	14.7		
1980-JAN....	30489.	8536.	5252.	28.6	20.8	499.0	9.5	5.3	61095.	14.7		
-FEB....	31073.	7795.	5519.	25.6	21.6	501.7	6.5	5.6	61941.	15.2		
-MAR....	31652.	7698.	5763.	24.8	22.3	504.8	7.9	5.9	62699.	15.4		
-APR....	32385.	10006.	6123.	31.6	23.3	508.9	10.0	6.4	63643.	15.8		
-MAY....	33009.	8342.	6341.	25.8	23.8	512.6	9.1	6.8	64402.	15.9		
-JUN....	33455.	5758.	6371.	17.4	23.5	514.8	5.4	6.9	64987.	15.6		
-JUL....	33976.	6820.	6476.	20.4	23.5	516.9	5.1	6.9	65728.	15.6		
-AUG....	34363.	4954.	6382.	14.6	22.8	518.6	3.9	6.7	66268.	15.1		
-SEP....	34808.	5727.	6425.	16.7	22.6	520.4	4.3	6.6	66890.	15.0		
-OCT....	35253.	5735.	6390.	16.5	22.1	522.3	4.5	6.5	67499.	14.7		
-NOV....	35681.	5493.	6333.	15.6	21.6	524.1	4.4	6.4	68075.	14.2		
-DEC....	36212.	6925.	6355.	19.4	21.3	526.5	5.5	6.3	68782.	14.1		
1981-JAN....	36861.	8607.	6372.	23.8	20.9	529.8	7.9	6.2	69573.	13.9		

TABLE 222.1B

FEDERAL LAND BANKS
LOANS CLOSED

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS
	CLOSED IN MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR			MONTH			YEAR	
1974-JAN....	333.	92.	37.	38.1	12.7	5.2	27.6	1.7	64321.	10.8
-FEB....	253.	-80.	14.	-23.9	5.8	4.5	-13.5	0.3	56563.	5.5
-MAR....	344.	91.	19.	35.9	5.8	5.5	23.0	-9.2	62466.	16.4
-APR....	343.	-1.	61.	-0.3	21.5	5.7	3.9	8.5	59915.	12.0
-MAY....	361.	18.	70.	5.2	23.9	5.8	0.6	2.5	62661.	20.9
-JUN....	340.	-21.	79.	-5.8	30.3	5.3	-7.4	5.7	63771.	23.3
-JUL....	372.	31.	153.	9.2	69.9	5.3	-0.1	29.7	69728.	31.0
-AUG....	328.	-44.	45.	-11.8	15.8	5.6	5.7	13.6	58152.	1.9
-SEP....	308.	-20.	90.	-6.2	41.6	4.8	-15.2	25.3	64386.	13.0
-OCT....	317.	9.	47.	2.9	17.4	4.9	3.0	1.6	64326.	15.6
-NOV....	304.	-12.	61.	-3.9	25.1	4.7	-3.8	6.1	64277.	17.9
-DEC....	336.	32.	95.	10.6	39.5	5.0	6.1	23.7	67004.	12.7
1975-JAN....	398.	61.	65.	18.3	19.4	5.6	10.6	7.2	71671.	11.4
-FEB....	347.	-51.	94.	-12.8	37.0	5.1	-8.0	14.0	67929.	20.1
-MAR....	439.	92.	95.	26.6	27.6	5.7	12.3	4.1	76576.	22.6
-APR....	397.	-43.	53.	-9.7	15.6	5.5	-3.7	-3.6	71848.	19.9
-MAY....	379.	-18.	18.	-4.4	4.9	5.3	-3.6	-7.7	71243.	13.7
-JUN....	373.	-7.	32.	-1.7	9.4	5.1	-3.6	-3.9	72648.	13.9
-JUL....	331.	-42.	-41.	-11.2	-10.9	4.8	-7.3	-10.8	69616.	-0.2
-AUG....	288.	-43.	-39.	-12.9	-12.0	4.0	-15.8	-28.9	72028.	23.9
-SEP....	311.	22.	3.	7.7	1.0	4.3	7.3	-10.0	72291.	12.3
-OCT....	320.	9.	3.	2.9	1.0	4.4	2.7	-10.3	72440.	12.6
-NOV....	262.	-57.	-42.	-17.9	-13.8	3.7	-15.6	-21.4	70457.	9.6
-DEC....	375.	113.	38.	42.9	11.4	5.0	34.3	-0.5	74992.	11.9
1976-JAN....	393.	18.	-5.	4.8	-1.3	4.8	-3.6	-13.3	81586.	13.8
-FEB....	347.	-46.	-0.	-11.7	-0.1	4.5	-7.2	-12.6	77645.	14.3
-MAR....	528.	181.	88.	52.1	20.1	6.4	42.8	11.2	82736.	8.0
-APR....	436.	-91.	40.	-17.3	10.0	5.4	-15.7	-2.6	81165.	13.0
-MAY....	364.	-73.	-15.	-16.7	-4.1	4.9	-9.3	-8.3	78546.	4.6
-JUN....	405.	41.	32.	11.4	8.7	5.2	6.1	0.9	78265.	7.7
-JUL....	367.	-38.	36.	-9.4	10.9	4.5	-13.9	-6.2	82357.	18.3
-AUG....	321.	-46.	32.	-12.6	11.2	4.4	-2.0	9.0	73457.	2.0
-SEP....	323.	3.	13.	0.8	4.1	4.2	-4.6	-3.0	77572.	7.3
-OCT....	314.	-10.	-6.	-3.0	-1.9	4.1	-1.7	-7.1	76534.	5.7
-NOV....	351.	37.	88.	11.8	33.7	4.5	9.0	20.0	78511.	11.4
-DEC....	438.	87.	63.	24.8	16.7	5.0	13.0	1.0	86699.	15.6
1977-JAN....	464.	26.	71.	6.0	18.0	4.9	-2.3	2.4	94058.	15.3
-FEB....	429.	-34.	83.	-7.4	23.8	4.7	-4.3	5.6	91013.	17.2
-MAR....	679.	249.	151.	58.1	28.7	6.8	44.1	6.6	99833.	20.7
-APR....	521.	-158.	85.	-23.2	19.4	5.6	-17.3	4.6	92640.	14.1
-MAY....	518.	-3.	155.	-0.6	42.5	5.8	3.2	19.0	89273.	19.8
-JUN....	506.	-12.	101.	-2.4	24.9	5.9	1.1	13.4	86233.	10.2
-JUL....	492.	-14.	125.	-2.7	34.1	4.8	-18.5	7.3	102888.	24.9
-AUG....	403.	-89.	82.	-18.2	25.6	4.8	0.5	10.1	83792.	14.1
-SEP....	380.	-23.	57.	-5.7	17.5	4.5	-7.3	7.0	85203.	9.8
-OCT....	359.	-21.	45.	-5.6	14.4	4.4	-2.2	6.4	82240.	7.5
-NOV....	419.	60.	68.	16.8	19.5	4.8	11.1	8.5	86442.	10.1
-DEC....	449.	30.	11.	7.2	2.6	5.0	3.2	-0.9	89729.	3.5
1979-JAN....	503.	54.	39.	12.0	8.4	4.9	-1.7	-0.2	102187.	8.6
-FEB....	433.	-70.	4.	-13.9	0.8	4.5	-8.6	-4.7	96334.	5.8
-MAR....	619.	186.	-60.	42.9	-8.8	5.9	31.2	-13.3	104921.	5.1
-APR....	492.	-127.	-29.	-20.5	-5.6	4.9	-16.8	-12.8	100255.	8.2
-MAY....	571.	79.	52.	16.0	10.1	5.9	19.7	1.2	97164.	8.8
-JUN....	560.	-11.	52.	-1.9	10.6	5.9	0.3	0.4	95029.	10.2
-JUL....	462.	-96.	-30.	-17.5	-6.2	4.8	-17.7	1.3	95272.	-7.4
-AUG....	481.	19.	78.	4.1	19.3	5.3	10.0	10.9	90130.	7.6
-SEP....	455.	-26.	75.	-5.4	19.8	4.7	-12.7	4.4	97744.	14.7
-OCT....	486.	31.	127.	6.8	35.5	5.2	12.4	19.9	92918.	13.0
-NOV....	470.	-16.	51.	-3.2	12.3	5.2	-1.3	6.5	91087.	5.4
-DEC....	483.	13.	34.	2.7	7.6	5.2	-0.2	3.0	93784.	4.5
1979-JAN....	734.	251.	232.	52.0	46.1	6.2	20.7	26.4	118095.	15.6
-FEB....	531.	-204.	98.	-27.7	22.6	5.0	-20.4	10.2	107147.	11.2
-MAR....	799.	268.	180.	50.5	29.1	6.9	39.4	17.1	115682.	10.3
-APR....	733.	-66.	241.	-9.2	49.0	6.1	-11.5	24.6	119910.	19.6
-MAY....	790.	57.	219.	7.8	38.5	6.9	13.7	18.3	113716.	17.0
-JUN....	748.	-43.	188.	-5.4	33.5	6.6	-4.5	12.7	112593.	18.5
-JUL....	657.	-90.	196.	-12.0	42.3	6.2	-6.3	28.3	105705.	10.9
-AUG....	692.	34.	211.	5.2	43.9	6.4	3.2	20.4	107772.	19.6
-SEP....	525.	-167.	70.	-24.2	15.3	5.2	-19.7	10.8	101719.	4.1
-OCT....	691.	166.	205.	31.7	42.2	6.4	24.2	22.5	107817.	16.0
-NOV....	685.	-6.	215.	-0.9	45.6	5.7	-10.5	11.0	119449.	31.1
-DEC....	807.	122.	324.	17.8	67.0	6.6	15.3	28.3	122095.	30.2
1980-JAN....	970.	164.	236.	20.3	32.1	7.4	12.6	19.7	130356.	10.4
-FEB....	856.	-114.	326.	-11.8	61.4	6.4	-13.7	29.8	133238.	24.4
-MAR....	1074.	218.	275.	25.4	34.4	8.0	23.9	15.3	134819.	16.5
-APR....	1129.	55.	396.	5.1	54.0	8.9	11.2	45.0	127399.	6.2
-MAY....	1010.	-119.	220.	-10.5	27.8	7.7	-13.1	10.8	131180.	15.4
-JUN....	803.	-207.	56.	-20.5	7.4	6.4	-17.1	-3.9	125832.	11.8
-JUL....	736.	-67.	79.	-8.3	12.0	5.4	-15.4	-13.2	136332.	29.0
-AUG....	522.	-214.	-170.	-29.1	-24.5	4.4	-19.0	-31.9	119406.	10.8
-SEP....	568.	46.	43.	8.8	8.3	4.8	9.3	-7.3	118779.	16.8
-OCT....	629.	61.	-62.	10.7	-9.0	5.3	11.8	-16.6	117679.	9.1
-NOV....	544.	-85.	-141.	-13.5	-20.6	4.5	-15.3	-21.0	120112.	0.6
-DEC....	777.	233.	-30.	42.8	-3.7	6.2	36.9	-6.2	125298.	2.6
1981-JAN....	961.	184.	-10.	23.7	-1.0	6.5	5.5	-12.1	146874.	12.7

TABLE 222.2H

FEDERAL LAND BANKS
LOANS CLOSED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS
	CLOSED IN MONTH	CHANGE FROM PREVIOUS MONTH	YEAR	MONTH	YEAR		MONTH	YEAR		
1974-JAN....	3581.	578.	406.	19.2	12.8	59.7	20.3	2.5	60010.	10.1
-FEB....	3255.	-326.	197.	-9.1	6.4	57.1	-4.3	1.5	57023.	4.8
-MAR....	3250.	-5.	165.	-0.2	5.3	54.6	-4.3	-7.7	59516.	14.1
-APR....	3673.	423.	669.	13.0	22.3	62.3	14.1	9.0	58931.	12.2
-MAY....	3915.	242.	737.	6.6	23.2	62.8	0.7	2.6	62361.	20.1
-JUN....	3946.	30.	892.	0.8	29.2	61.7	-1.7	4.3	63914.	23.8
-JUL....	4684.	738.	1867.	18.7	66.3	69.9	13.2	26.9	67042.	31.1
-AUG....	4424.	-260.	643.	-5.5	17.0	69.0	-1.3	12.8	64143.	3.8
-SEP....	4316.	-108.	1286.	-2.4	42.4	65.9	-4.5	24.8	65493.	14.1
-OCT....	4376.	60.	685.	1.4	18.6	65.8	-0.2	2.3	66525.	15.9
-NOV....	4140.	-236.	843.	-5.4	25.6	61.3	-6.8	6.1	67560.	18.4
-DEC....	4185.	44.	1181.	1.1	39.3	61.1	-0.2	23.3	68447.	13.0
1975-JAN....	4318.	130.	733.	3.1	20.5	64.6	5.6	8.2	66838.	11.4
-FEB....	4473.	158.	1217.	3.7	37.4	65.6	1.6	14.8	68228.	19.7
-MAR....	4112.	-361.	862.	-8.1	26.5	57.3	-12.6	4.9	71749.	20.6
-APR....	4269.	157.	595.	3.8	16.2	60.6	5.7	-2.8	70443.	19.5
-MAY....	4083.	-185.	168.	-4.3	4.3	58.0	-4.2	-7.6	70363.	12.8
-JUN....	4255.	172.	310.	4.2	7.8	58.3	0.5	-5.5	72972.	14.2
-JUL....	4119.	-136.	-565.	-3.2	-12.1	61.2	4.9	-12.4	67340.	0.4
-AUG....	3933.	-186.	-491.	-4.5	-11.1	49.1	-19.7	-28.8	80047.	24.8
-SEP....	4383.	450.	67.	11.4	1.5	59.1	20.4	-10.3	74108.	13.2
-OCT....	4469.	86.	93.	2.0	2.1	59.1	-0.0	-10.1	75578.	13.6
-NOV....	3614.	-855.	-527.	-19.1	-12.7	48.3	-18.3	-21.1	74783.	10.7
-DEC....	4620.	1006.	435.	27.8	10.4	60.7	25.6	-0.8	76139.	11.2
1976-JAN....	4325.	-295.	11.	-6.4	0.2	56.5	-6.9	-12.5	76547.	14.5
-FEB....	4474.	149.	2.	3.5	0.0	57.8	2.2	-11.9	77474.	13.6
-MAR....	4878.	403.	766.	9.0	18.6	63.6	10.1	11.0	76680.	6.9
-APR....	4703.	-175.	434.	-3.6	10.2	59.7	-6.1	-1.4	78743.	11.8
-MAY....	3898.	-805.	-185.	-17.1	-4.5	53.2	-11.0	-8.4	73324.	4.2
-JUN....	4549.	651.	294.	16.7	6.9	57.6	8.4	-1.2	78959.	8.2
-JUL....	4548.	-2.	429.	-0.0	10.4	56.7	-1.7	-7.4	80279.	19.2
-AUG....	4411.	-137.	478.	-3.0	12.2	54.0	-4.7	9.9	81672.	2.0
-SEP....	4616.	205.	233.	4.7	5.3	57.7	6.8	-2.4	80007.	8.0
-OCT....	4420.	-197.	-49.	-4.3	-1.1	54.7	-5.1	-7.4	80749.	6.8
-NOV....	4870.	451.	1257.	10.2	34.8	58.2	6.3	20.4	83689.	11.9
-DEC....	5360.	489.	740.	10.0	16.0	61.2	5.1	0.8	87631.	15.1
1977-JAN....	5156.	-204.	830.	-3.8	19.2	58.0	-5.1	2.7	88863.	16.1
-FEB....	5540.	384.	1066.	7.5	23.8	61.5	6.0	6.5	90088.	16.3
-MAR....	6227.	687.	1349.	12.4	27.7	67.6	9.9	6.3	92122.	20.1
-APR....	5637.	-590.	934.	-9.5	19.9	63.3	-6.3	6.0	89000.	13.0
-MAY....	5478.	-159.	1580.	-2.8	40.5	62.6	-1.2	17.7	87532.	19.4
-JUN....	5648.	169.	1098.	3.1	24.1	64.6	3.3	12.2	87363.	10.6
-JUL....	6137.	490.	1590.	8.7	35.0	60.7	-6.0	7.2	101036.	25.9
-AUG....	5521.	-616.	1110.	-10.0	25.2	59.8	-1.5	10.8	92277.	13.0
-SEP....	5485.	-36.	869.	-0.6	18.8	62.0	3.7	7.5	88441.	10.5
-OCT....	5070.	-415.	650.	-7.6	14.7	57.6	-7.1	5.3	87976.	9.0
-NOV....	5913.	843.	1043.	16.6	21.4	63.6	10.4	9.3	92941.	11.1
-DEC....	5446.	-468.	86.	-7.9	1.6	60.8	-4.4	-0.5	89499.	2.1
1978-JAN....	5603.	157.	447.	2.9	8.7	57.7	-5.2	-0.6	97158.	9.3
-FEB....	5577.	-26.	37.	-0.5	0.7	59.1	2.5	-3.9	94367.	4.7
-MAR....	5672.	95.	-555.	1.7	-8.9	58.3	-1.3	-13.7	97239.	5.6
-APR....	5336.	-336.	-301.	-5.9	-5.3	56.0	-4.0	-11.6	95323.	7.1
-MAY....	5945.	609.	467.	11.4	8.5	62.3	11.4	-0.4	95365.	8.9
-JUN....	6250.	305.	602.	5.1	10.7	64.6	3.7	-0.0	96706.	10.7
-JUL....	5794.	-455.	-343.	-7.3	-5.6	61.8	-4.3	1.8	93724.	-7.2
-AUG....	6534.	739.	1013.	12.8	18.3	66.3	7.3	10.9	98492.	6.7
-SEP....	6654.	120.	1168.	1.8	21.3	65.4	-1.4	5.4	101757.	15.1
-OCT....	6833.	179.	1763.	2.7	34.8	68.1	4.1	18.1	100351.	14.1
-NOV....	6702.	-131.	788.	-1.9	13.3	68.2	0.2	7.2	98253.	5.7
-DEC....	5838.	-864.	392.	-12.9	7.2	62.8	-7.9	3.2	92974.	3.9
1979-JAN....	8151.	2313.	2548.	39.6	45.5	72.4	15.3	25.6	112542.	15.4
-FEB....	6830.	-1320.	1253.	-16.2	22.5	65.6	-9.5	11.0	104165.	10.4
-MAR....	7376.	545.	1704.	8.0	30.0	68.5	4.4	17.4	107725.	10.8
-APR....	7991.	615.	2655.	8.3	49.7	70.4	2.8	25.8	113483.	19.1
-MAY....	8107.	116.	2162.	1.5	36.4	72.6	3.2	16.5	111612.	17.0
-JUN....	8381.	274.	2131.	3.4	34.1	73.0	0.5	13.0	114763.	19.7
-JUL....	8301.	-80.	2506.	-1.0	43.3	79.6	9.1	28.8	104220.	11.2
-AUG....	9303.	1002.	2769.	12.1	42.4	79.5	-0.2	19.8	117012.	18.8
-SEP....	7739.	-1564.	1085.	-16.8	16.3	73.0	-8.2	11.6	106028.	4.2
-OCT....	9630.	1891.	2797.	24.4	40.9	82.2	12.6	20.8	117124.	16.7
-NOV....	9899.	269.	3197.	2.8	47.7	76.4	-7.1	12.0	129569.	31.9
-DEC....	9710.	-189.	3872.	-1.9	66.3	81.0	6.1	29.0	119833.	28.9
1980-JAN....	10721.	1012.	2570.	10.4	31.5	86.1	6.3	18.9	124500.	10.6
-FEB....	11012.	291.	4181.	2.7	61.2	85.2	-1.1	29.9	129252.	24.1
-MAR....	9979.	-1032.	2604.	-9.4	35.3	79.3	-6.9	15.8	125854.	16.8
-APR....	12345.	2366.	4355.	23.7	54.5	102.7	29.6	45.9	120157.	5.9
-MAY....	10280.	-2065.	2174.	-16.7	26.8	79.8	-22.4	9.8	128882.	15.5
-JUN....	9006.	-1275.	625.	-12.4	7.5	70.4	-11.8	-3.7	128012.	11.5
-JUL....	9363.	357.	1062.	4.0	12.8	69.2	-1.6	-13.1	135316.	29.8
-AUG....	6979.	-2384.	-2324.	-25.5	-25.0	53.9	-22.1	-32.2	129395.	10.6
-SEP....	8402.	1423.	662.	20.4	8.6	68.1	26.2	-6.7	123391.	16.4
-OCT....	8703.	301.	-927.	3.6	-9.6	67.9	-0.2	-17.4	120077.	9.4
-NOV....	7925.	-778.	-1974.	-8.9	-19.9	60.8	-10.6	-20.5	130442.	0.7
-DEC....	9358.	1429.	-356.	18.0	-3.7	76.4	25.8	-5.7	12420.	2.2
1981-JAN....	10590.	1236.	-131.	13.2	-1.2	75.4	-1.3	-12.4	140432.	12.8

TABLE 222.3M

FEDERAL LAND BANKS
LOANS CLOSED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH	YEAR		MONTH	YEAR		
		MONTH	YEAR							
1974-JAN....	3207.	37.	838.	1.2	35.4	57.9	0.2	12.5	55366.	20.4
-FEB....	3221.	14.	755.	0.4	30.6	57.9	0.0	10.8	55593.	17.8
-MAR....	3239.	19.	643.	0.6	24.8	57.4	-1.0	7.4	56859.	16.1
-APR....	3300.	61.	556.	1.9	22.0	57.8	0.9	6.2	57071.	14.9
-MAY....	3370.	70.	559.	2.1	19.9	58.0	0.2	4.4	58135.	14.9
-JUN....	3449.	79.	537.	2.4	18.5	58.3	0.5	2.7	59207.	15.3
-JUL....	3602.	153.	636.	4.4	21.5	59.5	2.1	3.6	60567.	17.2
-AUG....	3647.	45.	594.	1.2	19.4	60.1	1.1	3.5	60628.	15.4
-SEP....	3737.	90.	664.	2.5	21.6	61.1	1.6	5.8	61150.	15.0
-OCT....	3784.	47.	644.	1.3	20.5	61.2	0.1	4.7	61839.	15.1
-NOV....	3845.	61.	679.	1.6	21.4	61.5	0.4	5.4	62557.	15.3
-DEC....	3940.	95.	771.	2.5	24.3	62.4	1.6	7.9	63118.	15.2
1975-JAN....	4005.	65.	798.	1.6	24.9	62.8	0.6	8.4	63775.	15.2
-FEB....	4099.	94.	878.	2.3	27.3	63.4	1.0	9.5	64619.	16.2
-MAR....	4193.	95.	954.	2.3	29.5	63.6	0.4	10.9	65883.	16.7
-APR....	4247.	53.	947.	1.3	29.7	63.4	-0.3	9.7	66942.	17.3
-MAY....	4265.	18.	895.	0.4	26.6	63.0	-0.7	8.7	67697.	16.4
-JUN....	4297.	32.	888.	0.8	28.6	62.8	-0.3	7.8	68435.	15.6
-JUL....	4256.	-41.	654.	-0.9	18.2	62.2	-0.9	4.6	68414.	13.0
-AUG....	4217.	-39.	570.	-0.9	15.6	60.6	-2.6	0.7	69608.	14.8
-SEP....	4220.	3.	483.	0.1	12.9	60.1	-0.8	-1.7	70215.	14.8
-OCT....	4223.	3.	439.	0.1	11.6	59.6	-0.8	-2.6	70866.	14.6
-NOV....	4181.	-42.	336.	-1.3	8.7	58.6	-1.7	-4.7	71372.	14.1
-DEC....	4219.	38.	279.	0.9	7.1	58.6	-0.0	-6.2	72056.	14.2
1976-JAN....	4214.	-5.	210.	-0.1	5.2	57.8	-1.3	-7.9	72886.	14.3
-FEB....	4214.	-0.	116.	-0.0	2.8	57.2	-1.1	-9.8	73701.	14.1
-MAR....	4302.	88.	109.	2.1	2.6	57.8	1.1	-9.2	74412.	12.9
-APR....	4342.	40.	95.	0.9	2.2	57.7	-0.3	-9.1	75288.	12.5
-MAY....	4327.	-15.	62.	-0.4	1.5	57.2	-0.8	-9.2	75600.	11.7
-JUN....	4359.	32.	62.	0.8	1.4	57.3	0.1	-8.8	76105.	11.2
-JUL....	4395.	36.	139.	0.8	3.3	57.0	-0.5	-8.4	77136.	12.7
-AUG....	4428.	32.	211.	0.7	5.0	57.3	0.6	-5.3	77212.	10.9
-SEP....	4440.	13.	220.	0.3	5.2	57.2	-0.2	-4.8	77608.	10.5
-OCT....	4434.	-6.	211.	-0.1	5.0	56.9	-0.5	-4.5	77932.	10.0
-NOV....	4523.	88.	341.	2.0	8.2	57.6	1.3	-1.6	78459.	9.9
-DEC....	4585.	63.	366.	1.4	8.7	57.7	0.1	-1.5	79480.	10.3
1977-JAN....	4656.	71.	442.	1.5	10.5	57.9	0.2	-0.0	80548.	10.5
-FEB....	4739.	83.	525.	1.8	12.4	58.1	0.4	1.5	81622.	10.7
-MAR....	4890.	151.	588.	3.2	13.7	58.5	0.7	1.1	83619.	12.4
-APR....	4975.	85.	633.	1.7	14.6	58.7	0.4	1.8	84707.	12.5
-MAY....	5130.	155.	803.	3.1	18.6	59.7	1.6	4.2	85983.	13.7
-JUN....	5231.	101.	871.	2.0	20.0	60.4	1.2	5.4	86669.	13.9
-JUL....	5356.	125.	960.	2.4	21.9	60.7	0.5	6.5	88264.	14.4
-AUG....	5438.	82.	1010.	1.5	22.8	61.1	0.7	6.6	88970.	15.2
-SEP....	5494.	57.	1054.	1.0	23.7	61.4	0.5	7.3	89470.	15.3
-OCT....	5539.	45.	1105.	0.8	24.9	61.7	0.4	8.4	89819.	15.3
-NOV....	5608.	68.	1085.	1.2	24.0	62.1	0.6	7.7	90369.	15.2
-DEC....	5619.	11.	1034.	0.2	22.5	62.0	-0.1	7.5	90616.	14.0
1978-JAN....	5658.	39.	1002.	0.7	21.5	62.0	-0.0	7.3	91260.	13.3
-FEB....	5662.	4.	923.	0.1	19.5	61.8	-0.4	6.4	91648.	12.3
-MAR....	5602.	-60.	711.	-1.1	14.5	60.9	-1.5	4.1	92020.	10.0
-APR....	5572.	-29.	597.	-0.5	12.0	60.2	-1.2	2.4	92634.	9.4
-MAY....	5625.	52.	495.	0.9	9.7	60.2	0.1	0.9	93400.	8.6
-JUN....	5678.	54.	448.	1.0	8.6	60.2	0.0	-0.2	94257.	8.4
-JUL....	5648.	-30.	292.	-0.5	5.5	60.3	0.1	-0.6	93654.	6.1
-AUG....	5726.	78.	288.	1.4	5.3	60.8	0.9	-0.5	94124.	5.8
-SEP....	5801.	75.	307.	1.3	5.6	61.0	0.3	-0.6	95052.	6.2
-OCT....	5928.	127.	389.	2.2	7.0	61.9	1.4	0.4	95774.	6.6
-NOV....	5980.	51.	372.	0.9	6.6	62.2	0.5	0.3	96112.	6.4
-DEC....	6014.	34.	395.	0.6	7.0	62.4	0.2	0.6	96432.	6.4
1979-JAN....	6246.	232.	588.	3.9	10.4	63.7	2.1	2.7	98104.	7.5
-FEB....	6343.	98.	682.	1.6	12.0	64.1	0.7	3.8	98926.	7.9
-MAR....	6523.	180.	922.	2.8	16.5	65.1	1.6	7.0	100160.	8.2
-APR....	6764.	241.	1192.	3.7	21.4	66.3	1.9	10.3	101973.	10.1
-MAY....	6984.	219.	1359.	3.2	24.2	67.4	1.6	11.9	103603.	10.9
-JUN....	7171.	184.	1493.	2.7	26.3	68.2	1.1	13.1	105219.	11.6
-JUL....	7367.	196.	1719.	2.7	30.4	69.5	2.0	15.3	105956.	13.1
-AUG....	7578.	211.	1852.	2.9	32.3	70.6	1.6	16.1	107316.	14.0
-SEP....	7648.	70.	1877.	0.9	31.8	71.1	0.7	16.5	107537.	13.1
-OCT....	7853.	205.	1924.	2.7	32.5	72.3	1.7	16.8	108619.	13.4
-NOV....	8067.	215.	2088.	2.7	34.9	72.9	0.8	17.1	110714.	15.2
-DEC....	8391.	324.	2377.	4.0	39.5	74.3	2.0	19.2	112899.	17.1
1980-JAN....	8627.	236.	2382.	2.8	38.1	75.5	1.6	18.7	114191.	16.4
-FEB....	8953.	326.	2610.	3.8	41.1	77.0	2.0	20.1	116234.	17.5
-MAR....	9228.	275.	2705.	3.1	41.5	78.1	1.4	19.9	118179.	18.0
-APR....	9624.	396.	2860.	4.3	42.3	80.8	3.5	21.9	119057.	16.8
-MAY....	9844.	220.	2860.	2.3	41.0	81.6	0.9	21.0	120657.	16.5
-JUN....	9899.	56.	2728.	0.6	38.0	81.3	-0.3	19.3	121721.	15.7
-JUL....	9978.	79.	2611.	0.8	35.4	80.5	-1.0	15.8	123939.	17.0
-AUG....	9809.	-170.	2231.	-1.7	29.4	78.5	-2.5	11.1	125009.	16.5
-SEP....	9852.	43.	2204.	0.4	28.8	78.1	-0.5	9.8	126165.	17.3
-OCT....	9790.	-62.	1937.	-0.6	24.7	77.0	-1.4	6.5	127103.	17.0
-NOV....	9649.	-141.	1582.	-1.4	19.6	75.8	-1.6	4.1	127264.	14.9
-DEC....	9619.	-30.	1228.	-0.3	14.6	75.4	-0.5	1.5	127555.	13.0
1981-JAN....	9610.	-10.	982.	-0.1	11.4	74.5	-1.2	-1.4	128972.	12.9

TABLE 223.1M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

MONTH	LOANS CLOSED					NEW MONEY LOANED				
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS		MONTH	YEAR	LOANS OUT-STANDING*	REPAY-MENTS
1974-JAN.....	333.	38.1	12.7	3.0	259.	286.	36.1	15.8	2.6	223.
-FEB.....	253.	-23.9	5.8	2.3	344.	218.	-23.9	11.0	2.0	296.
-MAR.....	344.	35.9	5.8	3.1	462.	293.	34.6	9.0	2.6	393.
-APR.....	343.	-0.3	21.5	3.0	515.	293.	-0.0	26.3	2.6	439.
-MAY.....	361.	5.2	23.9	3.1	626.	305.	4.4	27.7	2.6	529.
-JUN.....	300.	-5.8	30.3	2.9	662.	287.	-5.9	34.0	2.4	559.
-JUL.....	372.	9.2	69.9	3.1	653.	314.	9.1	71.5	2.6	551.
-AUG.....	328.	-11.8	15.8	2.6	603.	281.	-10.3	21.4	2.3	518.
-SEP.....	308.	-6.2	41.6	2.4	712.	260.	-7.8	40.7	2.0	601.
-OCT.....	317.	2.9	17.4	2.5	481.	264.	1.7	16.1	2.0	401.
-NOV.....	304.	-3.9	25.1	2.3	462.	260.	-1.5	26.3	2.0	394.
-DEC.....	336.	10.6	39.5	2.5	366.	280.	7.6	33.1	2.1	304.
1975-JAN.....	398.	18.3	19.4	3.0	295.	334.	19.6	16.9	2.5	248.
-FEB.....	347.	-12.8	37.0	2.5	502.	288.	-14.0	32.2	2.1	449.
-MAR.....	439.	26.6	27.6	3.2	644.	368.	27.8	25.6	2.6	539.
-APR.....	397.	-9.7	15.6	2.8	622.	326.	-11.4	11.3	2.3	511.
-MAY.....	379.	-4.4	4.9	2.6	602.	315.	-3.3	3.1	2.2	500.
-JUN.....	373.	-1.7	9.4	2.5	615.	306.	-2.8	6.5	2.1	505.
-JUL.....	331.	-11.2	-10.9	2.2	520.	270.	-11.7	-13.9	1.8	424.
-AUG.....	288.	-12.9	-12.0	1.9	542.	241.	-10.8	-14.4	1.6	453.
-SEP.....	311.	7.7	1.0	2.0	491.	249.	3.2	-4.2	1.6	393.
-OCT.....	320.	2.9	1.0	2.1	456.	264.	6.1	0.0	1.7	377.
-NOV.....	262.	-17.9	-13.8	1.7	327.	206.	-22.0	-20.8	1.3	256.
-DEC.....	375.	42.9	11.4	2.4	277.	312.	51.6	11.6	2.0	230.
1976-JAN.....	393.	4.8	-1.3	2.5	264.	325.	4.2	-2.8	2.0	218.
-FEB.....	347.	-11.7	-0.1	2.1	337.	283.	-13.1	-1.8	1.7	275.
-MAR.....	528.	52.1	20.1	3.2	478.	441.	56.0	19.9	2.7	399.
-APR.....	436.	-17.3	10.0	2.6	432.	347.	-21.2	6.7	2.1	344.
-MAY.....	364.	-16.7	-4.1	2.1	449.	294.	-15.3	-6.5	1.7	363.
-JUN.....	405.	11.4	8.7	2.4	503.	324.	10.2	5.9	1.9	402.
-JUL.....	367.	-9.4	10.9	2.1	466.	298.	-8.0	10.4	1.7	379.
-AUG.....	321.	-12.6	11.2	1.8	442.	256.	-14.1	6.3	1.5	353.
-SEP.....	323.	0.8	4.1	1.8	407.	255.	-0.3	2.7	1.4	322.
-OCT.....	314.	-3.0	-1.9	1.7	382.	248.	-3.0	-6.2	1.4	301.
-NOV.....	351.	11.8	33.7	1.9	330.	279.	12.6	35.5	1.5	263.
-DEC.....	438.	24.8	16.7	2.4	309.	345.	23.9	10.7	1.9	244.
1977-JAN.....	464.	6.0	18.0	2.5	223.	376.	8.9	15.7	2.0	181.
-FEB.....	429.	-7.4	23.8	2.3	367.	346.	-8.0	22.5	1.9	296.
-MAR.....	679.	58.1	28.7	3.6	475.	552.	59.4	25.2	2.9	386.
-APR.....	521.	-23.2	19.4	2.7	476.	404.	-26.8	16.3	2.1	368.
-MAY.....	518.	-0.6	42.5	2.6	458.	405.	0.3	37.6	2.1	358.
-JUN.....	506.	-2.4	24.9	2.5	404.	399.	-1.6	23.0	2.0	318.
-JUL.....	492.	-2.7	34.1	2.4	374.	382.	-4.2	28.1	1.9	291.
-AUG.....	403.	-18.2	25.6	2.0	435.	310.	-18.9	21.0	1.5	335.
-SEP.....	380.	-5.7	17.5	1.8	516.	289.	-6.6	13.3	1.4	393.
-OCT.....	359.	-5.6	14.4	1.7	389.	275.	-4.8	11.2	1.3	299.
-NOV.....	419.	16.8	19.5	2.0	340.	324.	17.7	16.3	1.5	263.
-DEC.....	449.	7.2	2.6	2.1	304.	356.	9.7	3.0	1.7	241.
1978-JAN.....	503.	12.0	8.4	2.3	247.	409.	15.0	8.8	1.9	201.
-FEB.....	433.	-13.9	0.8	2.0	360.	344.	-16.0	-0.7	1.6	286.
-MAR.....	619.	42.9	-8.8	2.8	406.	491.	42.8	-11.1	2.2	322.
-APR.....	492.	-20.5	-5.6	2.2	381.	376.	-23.4	-6.9	1.7	291.
-MAY.....	571.	16.0	10.1	2.5	447.	454.	20.7	12.0	2.0	356.
-JUN.....	560.	-1.9	10.6	2.5	473.	442.	-2.5	10.9	1.9	374.
-JUL.....	462.	-17.5	-6.2	2.0	453.	366.	-17.3	-4.3	1.6	359.
-AUG.....	481.	4.1	19.3	2.1	474.	385.	5.1	24.1	1.6	379.
-SEP.....	455.	-5.4	19.8	1.9	524.	348.	-9.5	20.3	1.5	401.
-OCT.....	486.	6.8	35.5	2.0	430.	395.	10.7	39.9	1.6	341.
-NOV.....	470.	-3.2	12.3	1.9	380.	374.	-3.0	15.2	1.5	302.
-DEC.....	483.	2.7	7.6	2.0	271.	386.	3.2	8.4	1.6	216.
1979-JAN.....	734.	52.0	46.1	3.0	338.	602.	56.2	47.2	2.4	277.
-FEB.....	531.	-27.7	22.6	2.1	432.	428.	-29.0	24.4	1.7	348.
-MAR.....	799.	50.5	29.1	3.2	507.	651.	52.1	32.6	2.6	413.
-APR.....	733.	-8.2	49.0	2.8	535.	580.	-10.8	54.4	2.2	423.
-MAY.....	790.	7.8	38.5	3.0	604.	618.	6.4	36.2	2.3	472.
-JUN.....	748.	-5.4	33.5	2.8	640.	597.	-3.4	34.9	2.2	511.
-JUL.....	657.	-12.0	42.3	2.4	535.	520.	-12.9	42.1	1.9	423.
-AUG.....	692.	5.2	43.9	2.5	640.	554.	6.5	44.0	2.0	512.
-SEP.....	525.	-24.2	15.3	1.9	618.	412.	-25.6	18.4	1.5	485.
-OCT.....	691.	31.7	42.2	2.4	604.	543.	31.8	40.9	1.9	475.
-NOV.....	685.	-0.9	45.6	2.4	517.	532.	-2.0	42.5	1.8	402.
-DEC.....	807.	17.8	67.0	2.8	461.	642.	20.6	66.5	2.2	366.
1980-JAN.....	970.	20.3	32.1	3.3	404.	782.	21.9	29.9	2.6	326.
-FEB.....	856.	-11.8	61.4	2.8	658.	702.	-10.2	64.2	2.3	539.
-MAR.....	1074.	25.4	34.4	3.5	764.	904.	28.8	38.9	2.9	643.
-APR.....	1129.	5.1	54.0	3.6	993.	935.	3.4	61.1	3.0	822.
-MAY.....	1010.	-10.5	27.8	3.1	1041.	827.	-11.6	33.8	2.5	952.
-JUN.....	803.	-20.5	7.4	2.4	799.	627.	-24.1	5.1	1.9	624.
-JUL.....	736.	-8.3	12.0	2.2	632.	603.	-3.9	16.0	1.8	518.
-AUG.....	522.	-29.1	-24.5	1.5	620.	423.	-29.8	-23.6	1.2	502.
-SEP.....	568.	8.8	8.3	1.6	531.	453.	7.0	9.9	1.3	424.
-OCT.....	629.	10.7	-9.0	1.8	528.	502.	10.9	-7.5	1.4	422.
-NOV.....	544.	-13.5	-20.6	1.5	467.	435.	-13.3	-18.2	1.2	374.
-DEC.....	777.	42.8	-3.7	2.2	456.	648.	48.9	1.0	1.8	381.
1981-JAN.....	961.	23.7	-1.0	2.7	416.	793.	22.4	1.4	2.2	343.

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.2M

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	LOANS CLOSED				NEW MONEY LOANED					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		MONTH	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1974-JAN....	3581.	19.2	12.8	33.	446.	2990.	14.0	16.9	27.	372.
-FEB....	3255.	-9.1	6.4	29.	355.	2776.	-7.2	12.0	25.	303.
-MAR....	3250.	-0.2	5.3	29.	406.	2735.	-1.5	9.3	24.	342.
-APR....	3673.	13.0	22.3	32.	489.	3126.	14.3	28.4	27.	416.
-MAY....	3915.	6.6	23.2	33.	572.	3300.	5.6	27.7	28.	482.
-JUN....	3946.	0.8	29.2	33.	499.	3347.	1.4	32.6	28.	423.
-JUL....	4684.	18.7	66.3	39.	451.	4024.	20.2	67.6	33.	387.
-AUG....	4424.	-5.5	17.0	36.	428.	3890.	-3.3	20.9	31.	376.
-SEP....	4316.	-2.4	42.4	34.	488.	3659.	-5.9	41.8	29.	414.
-OCT....	4376.	1.4	18.6	38.	440.	3678.	0.5	17.3	29.	370.
-NOV....	4140.	-5.4	25.6	32.	544.	3515.	-4.4	26.1	27.	462.
-DEC....	4185.	1.1	39.3	31.	520.	3469.	-1.3	32.3	26.	431.
1975-JAN....	4314.	3.1	20.5	32.	563.	3539.	2.0	18.4	26.	462.
-FEB....	4473.	3.7	37.4	33.	549.	3676.	3.9	32.4	27.	451.
-MAR....	4112.	-8.1	26.5	29.	542.	3422.	-6.9	25.1	24.	451.
-APR....	4269.	3.8	16.2	30.	549.	3521.	2.9	12.6	25.	453.
-MAY....	4083.	-4.3	4.3	28.	521.	3392.	-3.7	2.8	24.	433.
-JUN....	4255.	4.2	7.8	29.	459.	3505.	3.3	4.7	24.	378.
-JUL....	4119.	-3.2	-12.1	28.	402.	3408.	-2.8	-15.3	23.	332.
-AUG....	3933.	-4.5	-11.1	26.	437.	3323.	-2.5	-14.6	22.	369.
-SEP....	4383.	11.4	1.5	29.	411.	3547.	6.8	-3.1	23.	333.
-OCT....	4469.	2.0	2.1	29.	455.	3727.	5.1	1.3	24.	379.
-NOV....	3614.	-19.1	-12.7	23.	457.	2818.	-24.4	-19.8	18.	356.
-DEC....	4620.	27.8	10.4	29.	360.	3840.	36.3	10.7	24.	299.
1976-JAN....	4325.	-6.4	0.2	27.	474.	3489.	-9.1	-1.4	22.	383.
-FEB....	4474.	3.5	0.0	27.	353.	3611.	3.5	-1.8	22.	285.
-MAR....	4878.	9.0	18.6	30.	380.	4055.	12.3	18.5	25.	316.
-APR....	4703.	-3.6	10.2	28.	365.	3780.	-6.8	7.3	23.	294.
-MAY....	3898.	-17.1	-4.5	23.	360.	3161.	-16.4	-6.8	19.	292.
-JUN....	4549.	16.7	6.9	27.	391.	3642.	15.2	3.9	21.	313.
-JUL....	4548.	-0.0	10.4	26.	399.	3723.	2.2	9.2	22.	326.
-AUG....	4411.	-3.0	12.2	25.	393.	3521.	-5.4	6.0	20.	314.
-SEP....	4616.	4.7	5.3	26.	373.	3728.	5.9	5.1	21.	301.
-OCT....	4420.	-4.3	-1.1	25.	426.	3525.	-5.4	-5.4	20.	339.
-NOV....	4870.	10.2	34.8	27.	416.	3871.	9.8	37.4	21.	331.
-DEC....	5360.	10.0	16.0	29.	402.	4230.	9.3	10.2	23.	317.
1977-JAN....	5156.	-3.8	19.2	28.	335.	4083.	-3.5	17.0	22.	265.
-FEB....	5540.	7.5	23.8	29.	375.	4414.	8.1	22.3	23.	299.
-MAR....	6227.	12.4	27.7	33.	404.	5023.	13.8	23.9	26.	326.
-APR....	5637.	-9.5	19.9	29.	389.	4419.	-12.0	16.9	23.	305.
-MAY....	5478.	-2.8	40.5	28.	401.	4286.	-3.0	35.6	22.	314.
-JUN....	5648.	3.1	24.1	28.	329.	4452.	3.9	22.2	22.	260.
-JUL....	6137.	8.7	35.0	31.	358.	4765.	7.0	28.0	24.	278.
-AUG....	5521.	-10.0	25.2	27.	414.	4228.	-11.3	20.1	21.	317.
-SEP....	5485.	-0.6	18.8	27.	467.	4308.	1.9	15.6	21.	367.
-OCT....	5070.	-7.6	14.7	24.	441.	3938.	-8.6	11.7	19.	343.
-NOV....	5913.	16.6	21.4	28.	420.	4598.	16.8	18.8	22.	327.
-DEC....	5446.	-7.9	1.6	26.	399.	4331.	-5.8	2.4	20.	318.
1978-JAN....	5603.	2.9	8.7	26.	343.	4460.	3.0	9.2	21.	273.
-FEB....	5577.	-0.5	0.7	26.	376.	4365.	-2.1	-1.1	20.	294.
-MAR....	5672.	1.7	-8.9	26.	280.	4440.	1.7	-11.6	20.	219.
-APR....	5336.	-5.9	-5.3	24.	293.	4126.	-7.1	-6.6	19.	227.
-MAY....	5945.	11.4	8.5	26.	393.	4724.	14.5	10.2	21.	312.
-JUN....	6250.	5.1	10.7	28.	377.	4942.	4.6	11.0	22.	298.
-JUL....	5794.	-7.3	-5.6	25.	460.	4575.	-7.4	-4.0	20.	363.
-AUG....	6534.	12.8	18.3	28.	440.	5202.	13.7	23.0	22.	350.
-SEP....	6654.	1.8	21.3	28.	453.	5282.	1.5	22.6	22.	360.
-OCT....	6833.	2.7	34.8	29.	415.	5489.	3.9	39.4	23.	333.
-NOV....	6702.	-1.9	13.3	28.	437.	5381.	-2.0	17.0	22.	351.
-DEC....	5838.	-12.9	7.2	24.	333.	4680.	-13.0	8.1	19.	267.
1979-JAN....	8151.	39.6	45.5	33.	821.	6538.	39.7	46.6	26.	654.
-FEB....	6830.	-16.2	22.5	27.	422.	5419.	-17.1	24.2	21.	335.
-MAR....	7576.	8.0	30.0	29.	393.	5898.	8.8	32.8	23.	314.
-APR....	7991.	8.3	49.7	31.	412.	6405.	8.6	55.2	25.	330.
-MAY....	8107.	1.5	36.4	31.	564.	6325.	-1.3	33.9	24.	440.
-JUN....	8381.	3.4	34.1	31.	482.	6713.	6.1	35.9	25.	386.
-JUL....	8301.	-1.0	43.3	31.	542.	6533.	-2.7	42.8	24.	427.
-AUG....	9303.	12.1	42.4	34.	573.	7403.	13.3	42.3	27.	456.
-SEP....	7739.	-16.8	16.3	28.	510.	6328.	-14.5	19.8	23.	417.
-OCT....	9630.	24.4	40.9	34.	503.	7680.	21.4	39.9	27.	401.
-NOV....	9899.	2.8	47.7	34.	500.	7802.	1.6	45.0	27.	394.
-DEC....	9710.	-1.9	66.3	33.	584.	7773.	-0.4	66.1	26.	468.
1980-JAN....	10721.	10.4	31.5	36.	1244.	8449.	8.7	29.2	28.	980.
-FEB....	11012.	2.7	61.2	36.	588.	8881.	5.1	63.9	29.	474.
-MAR....	9979.	-9.4	35.3	32.	783.	8215.	-7.5	39.3	26.	645.
-APR....	12345.	23.7	54.5	39.	792.	10355.	26.0	61.7	33.	664.
-MAY....	10280.	-16.7	26.8	32.	1149.	8389.	-19.0	32.6	26.	937.
-JUN....	9006.	-12.4	7.5	27.	523.	7064.	-15.8	5.2	21.	411.
-JUL....	9363.	4.0	12.8	28.	677.	7637.	8.1	16.9	23.	553.
-AUG....	6979.	-25.5	-25.0	21.	723.	5617.	-26.5	-24.1	17.	542.
-SEP....	8402.	20.4	8.6	24.	503.	7000.	24.6	10.6	20.	419.
-OCT....	8703.	3.6	-9.6	25.	511.	7046.	0.6	-8.3	20.	414.
-NOV....	7925.	-8.9	-19.9	22.	609.	6438.	-8.6	-17.5	18.	494.
-DEC....	9354.	18.0	-3.7	26.	630.	7861.	22.1	1.1	22.	529.
1981-JAN....	10590.	13.2	-1.2	29.	1405.	8545.	8.7	1.1	24.	1133.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

TABLE 223.3A

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1974-JAN....	3207.	838.	35.4	32.	398.	2678.	766.	40.0	26.	333.
-FEB....	3221.	755.	30.6	31.	394.	2700.	706.	35.4	26.	330.
-MAR....	3239.	643.	24.8	31.	393.	2724.	620.	29.5	26.	330.
-APR....	3300.	596.	22.0	31.	397.	2785.	592.	27.0	26.	335.
-MAY....	3370.	559.	19.9	31.	406.	2851.	570.	25.0	27.	344.
-JUN....	3449.	537.	18.5	32.	418.	2924.	557.	23.5	27.	354.
-JUL....	3602.	636.	21.5	32.	434.	3055.	634.	26.2	28.	368.
-AUG....	3647.	594.	19.4	32.	440.	3104.	611.	24.5	28.	375.
-SEP....	3737.	664.	21.6	33.	451.	3179.	658.	26.1	28.	384.
-OCT....	3784.	644.	20.5	32.	452.	3216.	627.	24.2	28.	384.
-NOV....	3845.	679.	21.4	32.	468.	3270.	654.	25.0	29.	398.
-DEC....	3940.	771.	24.3	33.	474.	3340.	701.	26.5	29.	402.
1975-JAN....	4005.	798.	24.9	33.	479.	3388.	710.	26.5	28.	405.
-FEB....	4099.	878.	27.3	33.	496.	3458.	759.	28.1	28.	418.
-MAR....	4193.	954.	29.5	33.	511.	3533.	809.	29.7	28.	430.
-APR....	4247.	947.	28.7	33.	519.	3566.	781.	28.1	28.	436.
-MAY....	4265.	895.	26.6	32.	518.	3576.	724.	25.4	27.	434.
-JUN....	4297.	848.	24.6	32.	516.	3594.	670.	22.9	27.	432.
-JUL....	4256.	654.	18.2	31.	507.	3551.	496.	16.2	26.	423.
-AUG....	4217.	570.	15.6	30.	503.	3510.	406.	13.1	25.	419.
-SEP....	4220.	483.	12.9	30.	492.	3499.	320.	10.1	25.	408.
-OCT....	4223.	439.	11.6	30.	490.	3499.	283.	8.8	24.	406.
-NOV....	4181.	336.	8.7	29.	477.	3445.	175.	5.4	24.	393.
-DEC....	4219.	279.	7.1	29.	459.	3478.	134.	4.1	24.	378.
1976-JAN....	4214.	210.	5.2	28.	451.	3468.	80.	2.4	23.	371.
-FEB....	4214.	116.	2.8	28.	433.	3463.	5.	0.1	23.	356.
-MAR....	4302.	109.	2.6	28.	424.	3536.	3.	0.1	23.	348.
-APR....	4342.	95.	2.2	28.	412.	3558.	-8.	-0.2	23.	338.
-MAY....	4327.	62.	1.5	27.	404.	3537.	-38.	-1.1	22.	330.
-JUN....	4359.	62.	1.4	27.	400.	3556.	-39.	-1.1	22.	326.
-JUL....	4395.	139.	3.3	27.	398.	3584.	33.	0.9	22.	324.
-AUG....	4428.	211.	5.0	27.	394.	3599.	88.	2.5	22.	320.
-SEP....	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-OCT....	4434.	211.	5.0	26.	385.	3589.	90.	2.6	21.	311.
-NOV....	4523.	341.	8.2	27.	384.	3662.	217.	6.3	22.	311.
-DEC....	4585.	366.	8.7	27.	387.	3696.	218.	6.3	21.	312.
1977-JAN....	4656.	442.	10.5	27.	374.	3747.	278.	8.0	21.	301.
-FEB....	4739.	525.	12.4	27.	377.	3810.	347.	10.0	22.	303.
-MAR....	4890.	589.	13.7	27.	379.	3921.	385.	10.9	22.	304.
-APR....	4975.	633.	14.6	28.	383.	3978.	420.	11.8	22.	306.
-MAY....	5130.	803.	18.6	28.	385.	4089.	551.	15.6	22.	307.
-JUN....	5231.	871.	20.0	28.	380.	4163.	608.	17.1	22.	303.
-JUL....	5356.	960.	21.9	29.	375.	4247.	664.	18.5	23.	297.
-AUG....	5438.	1010.	22.8	29.	375.	4301.	702.	19.5	23.	297.
-SEP....	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-OCT....	5539.	1105.	24.9	28.	381.	4362.	773.	21.5	22.	309.
-NOV....	5608.	1085.	24.0	28.	381.	4408.	746.	20.4	22.	303.
-DEC....	5619.	1034.	22.5	29.	381.	4418.	727.	19.6	22.	290.
1978-JAN....	5658.	1002.	21.5	28.	384.	4452.	705.	18.8	22.	302.
-FEB....	5662.	923.	19.5	28.	384.	4449.	639.	16.8	22.	302.
-MAR....	5602.	711.	14.5	27.	377.	4398.	466.	11.9	21.	296.
-APR....	5572.	597.	12.0	27.	370.	4360.	382.	9.6	21.	290.
-MAY....	5625.	495.	9.7	27.	370.	4408.	320.	7.4	21.	280.
-JUN....	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	285.
-JUL....	5648.	292.	5.5	26.	381.	4436.	189.	4.4	20.	284.
-AUG....	5726.	288.	5.3	26.	384.	4510.	210.	4.9	21.	303.
-SEP....	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-OCT....	5928.	389.	7.0	26.	389.	4679.	317.	7.3	21.	307.
-NOV....	5980.	372.	6.6	26.	392.	4728.	320.	7.3	21.	310.
-DEC....	6014.	395.	7.0	26.	386.	4758.	340.	7.7	21.	306.
1979-JAN....	6246.	588.	10.4	27.	398.	4951.	500.	11.2	21.	315.
-FEB....	6343.	682.	12.0	27.	403.	5035.	586.	13.2	21.	320.
-MAR....	6523.	922.	16.5	27.	413.	5195.	804.	18.4	22.	320.
-APR....	6764.	1192.	21.4	28.	426.	5400.	1040.	23.9	22.	340.
-MAY....	6984.	1359.	24.2	29.	439.	5564.	1156.	26.2	23.	350.
-JUN....	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-JUL....	7367.	1719.	30.4	29.	458.	5872.	1437.	32.4	23.	365.
-AUG....	7578.	1852.	32.3	30.	469.	6042.	1531.	33.9	24.	374.
-SEP....	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-OCT....	7853.	1924.	32.5	30.	486.	6263.	1584.	33.9	24.	380.
-NOV....	8067.	2088.	34.9	30.	497.	6422.	1693.	35.8	24.	395.
-DEC....	8391.	2377.	39.5	31.	518.	6678.	1920.	40.4	25.	412.
1980-JAN....	8627.	2382.	38.1	32.	525.	6858.	1907.	38.5	25.	417.
-FEB....	8953.	2610.	41.1	32.	542.	7133.	2097.	41.6	26.	432.
-MAR....	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	26.	452.
-APR....	9624.	2860.	42.3	33.	598.	7741.	2341.	43.3	27.	481.
-MAY....	9844.	2860.	41.0	34.	624.	7950.	2386.	42.9	27.	504.
-JUN....	9899.	2728.	38.0	33.	635.	7980.	2262.	39.5	27.	512.
-JUL....	9978.	2611.	35.4	33.	642.	8063.	2191.	37.3	27.	514.
-AUG....	9809.	2231.	29.4	32.	641.	7933.	1891.	31.3	26.	514.
-SEP....	9852.	2204.	28.8	31.	635.	7974.	1868.	30.6	25.	514.
-OCT....	9790.	1937.	24.7	31.	629.	7933.	1670.	26.7	25.	510.
-NOV....	9649.	1582.	19.6	30.	626.	7836.	1414.	22.0	24.	509.
-DEC....	9619.	1228.	14.6	29.	626.	7842.	1164.	17.4	24.	511.
1981-JAN....	9610.	982.	11.4	29.	629.	7853.	995.	14.5	23.	514.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.1M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUT-STANDING*
		MONTH	YEAR	LOANS OUT-STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1974-JAN....	47.	51.6	-3.0	0.4	14.	27.	128.	53.6	20.2	1.2
-FEB....	36.	-24.0	-17.4	0.3	14.	33.	74.	-42.7	21.3	0.7
-MAR....	52.	43.8	-9.5	0.5	15.	41.	75.	1.3	9.2	0.7
-APR....	51.	-2.0	-0.4	0.4	15.	43.	67.	-10.6	11.0	0.6
-MAY....	56.	10.4	6.4	0.5	15.	49.	58.	-13.5	-3.0	0.5
-JUN....	53.	-5.2	13.6	0.4	16.	51.	51.	-10.9	-8.1	0.4
-JUL....	58.	9.5	61.8	0.5	16.	50.	57.	10.7	10.8	0.5
-AUG....	46.	-20.3	-9.6	0.4	14.	46.	54.	-4.5	-3.3	0.4
-SEP....	48.	3.8	46.8	0.4	16.	53.	43.	-20.5	-2.1	0.3
-OCT....	53.	9.8	24.2	0.4	17.	44.	66.	52.2	17.5	0.5
-NOV....	44.	-15.8	18.4	0.3	15.	40.	66.	0.2	-18.8	0.5
-DEC....	57.	28.1	82.5	0.4	17.	38.	92.	39.4	9.8	0.7
1975-JAN....	64.	11.7	34.5	0.5	16.	32.	135.	46.6	4.9	1.0
-FEB....	60.	-6.3	65.8	0.4	17.	48.	64.	-52.5	-13.0	0.5
-MAR....	72.	20.4	38.7	0.5	16.	51.	68.	6.5	-8.6	0.5
-APR....	71.	-0.7	40.5	0.5	18.	53.	64.	-6.4	-4.4	0.4
-MAY....	64.	-9.6	15.0	0.4	17.	51.	63.	-1.2	9.1	0.4
-JUN....	67.	3.5	25.6	0.5	18.	52.	61.	-3.7	17.9	0.4
-JUL....	61.	-8.7	4.8	0.4	18.	49.	64.	5.1	11.9	0.4
-AUG....	47.	-22.0	2.5	0.3	16.	47.	53.	-16.4	-2.1	0.4
-SEP....	62.	30.9	29.2	0.4	20.	49.	63.	18.9	46.4	0.4
-OCT....	56.	-10.2	5.7	0.4	17.	44.	70.	10.7	6.6	0.5
-NOV....	56.	1.4	27.2	0.4	22.	41.	80.	14.6	21.8	0.5
-DEC....	63.	11.3	10.5	0.4	17.	32.	135.	68.6	47.4	0.9
1976-JAN....	68.	8.0	6.9	0.4	17.	31.	149.	10.0	10.6	0.9
-FEB....	64.	-5.2	8.0	0.4	19.	38.	103.	-31.0	60.6	0.6
-MAR....	87.	35.2	21.3	0.5	16.	44.	110.	7.4	61.9	0.7
-APR....	89.	2.5	25.3	0.5	20.	47.	101.	-8.5	58.3	0.6
-MAY....	69.	-22.1	8.0	0.4	19.	46.	81.	-19.8	28.6	0.5
-JUN....	81.	16.5	21.5	0.5	20.	50.	81.	-0.5	32.9	0.5
-JUL....	69.	-14.9	13.3	0.4	19.	47.	79.	-2.2	23.7	0.5
-AUG....	65.	-6.1	36.4	0.4	20.	47.	73.	-7.9	36.4	0.4
-SEP....	68.	5.0	9.5	0.4	21.	46.	79.	9.3	25.4	0.4
-OCT....	66.	-2.7	18.5	0.4	21.	45.	82.	3.5	17.2	0.5
-NOV....	72.	8.8	27.2	0.4	20.	40.	106.	29.2	32.2	0.6
-DEC....	92.	28.3	46.6	0.5	21.	39.	142.	33.3	4.5	0.8
1977-JAN....	88.	-4.9	29.1	0.5	19.	30.	208.	46.7	39.3	1.1
-FEB....	83.	-4.9	29.5	0.4	19.	42.	117.	-43.6	13.8	0.6
-MAR....	127.	52.6	46.2	0.7	19.	47.	143.	22.1	29.5	0.8
-APR....	117.	-7.6	31.8	0.6	23.	52.	110.	-23.3	8.6	0.6
-MAY....	113.	-3.5	63.2	0.6	22.	50.	113.	3.3	39.9	0.6
-JUN....	107.	-5.2	32.8	0.5	21.	46.	125.	10.6	55.6	0.6
-JUL....	110.	2.6	60.0	0.5	22.	46.	132.	5.0	67.0	0.7
-AUG....	93.	-15.4	44.1	0.5	23.	50.	93.	-29.6	27.6	0.5
-SEP....	90.	-2.8	33.3	0.4	24.	55.	74.	-20.5	-7.3	0.4
-OCT....	83.	-8.0	26.1	0.4	23.	47.	92.	25.3	12.1	0.4
-NOV....	95.	13.7	31.7	0.4	23.	43.	123.	33.6	15.9	0.6
-DEC....	93.	-1.5	1.1	0.4	21.	39.	148.	20.0	4.4	0.7
1978-JAN....	93.	0.3	6.6	0.4	19.	31.	203.	37.7	-2.0	0.9
-FEB....	89.	-4.4	7.2	0.4	21.	43.	120.	-40.9	2.7	0.6
-MAR....	128.	43.6	0.9	0.6	21.	46.	152.	26.7	6.6	0.7
-APR....	116.	-9.4	-1.0	0.5	24.	47.	129.	-15.2	17.9	0.6
-MAY....	117.	0.8	3.5	0.5	21.	48.	128.	-1.3	12.6	0.6
-JUN....	117.	0.2	9.4	0.5	21.	50.	118.	-7.2	-5.6	0.5
-JUL....	96.	-18.2	-12.7	0.4	21.	49.	102.	-13.9	-22.5	0.4
-AUG....	95.	0.1	3.3	0.4	20.	49.	102.	-0.4	9.7	0.4
-SEP....	107.	11.3	18.2	0.5	24.	55.	87.	-14.4	18.1	0.4
-OCT....	101.	-6.0	20.8	0.4	21.	47.	113.	30.2	22.7	0.5
-NOV....	97.	-4.0	2.1	0.4	21.	44.	124.	9.6	0.6	0.5
-DEC....	98.	1.0	4.7	0.4	20.	35.	178.	43.9	20.7	0.7
1979-JAN....	132.	35.5	41.4	0.5	18.	38.	217.	21.9	6.9	0.9
-FEB....	103.	-22.1	15.3	0.4	19.	46.	123.	-43.4	2.3	0.5
-MAR....	148.	43.8	15.5	0.6	19.	48.	158.	28.3	3.6	0.6
-APR....	153.	3.1	31.4	0.6	21.	53.	137.	-13.1	6.1	0.5
-MAY....	173.	13.0	47.2	0.7	22.	57.	131.	-4.6	2.5	0.5
-JUN....	151.	-12.7	28.3	0.6	20.	56.	117.	-10.7	-1.3	0.4
-JUL....	138.	-8.5	43.5	0.5	21.	53.	123.	5.3	20.7	0.5
-AUG....	138.	0.3	43.7	0.5	20.	56.	108.	-12.1	6.5	0.4
-SEP....	113.	-18.5	5.3	0.4	21.	57.	85.	-21.5	-2.3	0.3
-OCT....	148.	31.1	47.0	0.5	21.	56.	114.	34.8	1.1	0.4
-NOV....	152.	3.1	57.8	0.5	22.	53.	133.	15.9	7.0	0.5
-DEC....	165.	8.3	69.2	0.6	20.	49.	175.	32.2	-1.7	0.6
1980-JAN....	188.	14.1	42.5	0.6	19.	44.	240.	37.0	10.4	0.8
-FEB....	154.	-18.1	49.9	0.5	18.	54.	130.	-45.7	5.9	0.4
-MAR....	170.	10.0	14.6	0.6	16.	55.	141.	8.0	-10.8	0.5
-APR....	194.	14.1	26.9	0.6	17.	63.	114.	-19.2	-17.1	0.4
-MAY....	184.	-5.3	6.4	0.6	18.	65.	97.	-14.7	-25.8	0.3
-JUN....	176.	-4.3	16.7	0.5	22.	64.	100.	3.6	-14.0	0.3
-JUL....	133.	-24.0	-3.1	0.4	18.	53.	116.	15.9	-5.3	0.3
-AUG....	99.	-25.8	-28.3	0.3	19.	54.	84.	-27.6	-22.0	0.2
-SEP....	115.	16.2	2.2	0.3	20.	52.	107.	26.8	26.0	0.3
-OCT....	127.	9.9	-14.3	0.4	20.	52.	119.	11.5	4.2	0.3
-NOV....	109.	-14.2	-28.7	0.3	20.	48.	116.	-2.2	-12.1	0.3
-DEC....	129.	18.5	-22.0	0.4	17.	43.	170.	46.2	-2.8	0.5
1981-JAN....	168.	30.4	-10.9	0.5	17.	42.	231.	35.7	-3.7	0.6

* LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
 "REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.2M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
SEASONALLY-ADJUSTED ANNUAL RATE

MONTH	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*
		MONTH	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MONTH	YEAR	
1974-JAN....	592.	55.5	-4.0	5.4	17.	42.	803.	7.6	24.7	7.3
-FEB....	480.	-18.9	-17.5	4.3	15.	34.	916.	14.1	19.1	8.2
-MAR....	516.	7.5	-11.7	4.6	16.	39.	801.	-12.6	33.6	7.1
-APR....	547.	6.1	-3.9	4.8	15.	42.	751.	-6.2	11.4	6.5
-MAY....	615.	12.4	3.6	5.3	16.	47.	685.	-8.8	-8.4	5.9
-JUN....	598.	-2.7	13.1	5.0	15.	43.	790.	15.4	-5.9	6.6
-JUL....	660.	10.2	58.8	5.4	14.	39.	1039.	31.4	17.6	8.6
-AUG....	534.	-19.0	-5.2	4.3	12.	34.	1034.	-0.4	2.9	8.4
-SEP....	657.	23.0	45.8	5.2	15.	43.	884.	-14.6	14.5	7.0
-OCT....	694.	6.3	25.5	5.4	16.	41.	995.	12.6	15.8	7.7
-NOV....	625.	-10.5	22.9	4.8	15.	45.	761.	-23.5	-19.3	5.8
-DEC....	716.	14.5	88.2	5.4	17.	47.	805.	5.7	7.8	6.1
1975-JAN....	775.	8.3	31.0	5.7	18.	50.	766.	-4.8	-4.6	5.7
-FEB....	797.	2.8	66.2	5.8	18.	49.	815.	6.4	-11.0	5.9
-MAR....	690.	-13.5	33.8	4.9	17.	48.	759.	-6.9	-5.2	5.4
-APR....	748.	8.4	36.7	5.3	18.	49.	778.	2.5	3.6	5.5
-MAY....	691.	-7.6	12.4	4.8	17.	47.	783.	0.7	14.4	5.4
-JUN....	750.	8.5	25.4	5.1	18.	45.	926.	18.3	17.2	6.3
-JUL....	712.	-5.2	7.9	4.8	17.	41.	1025.	10.7	-1.3	6.9
-AUG....	610.	-14.2	14.3	4.1	16.	40.	900.	-12.3	-13.0	6.0
-SEP....	836.	37.0	27.3	5.5	19.	44.	1066.	18.5	20.6	7.0
-OCT....	742.	-11.3	6.3	4.8	17.	43.	982.	-7.8	-1.2	6.3
-NOV....	795.	7.2	27.2	5.1	22.	50.	791.	-19.4	4.0	5.0
-DEC....	780.	-1.9	9.0	4.9	17.	38.	1282.	62.0	59.4	8.1
1976-JAN....	836.	7.2	7.8	5.2	19.	44.	912.	-28.9	19.0	5.7
-FEB....	864.	3.3	8.3	5.3	19.	41.	1267.	38.9	55.4	7.8
-MAR....	823.	-4.7	19.3	5.0	17.	39.	1284.	1.4	69.2	7.8
-APR....	924.	12.2	23.5	5.5	20.	42.	1287.	0.2	65.4	7.7
-MAY....	737.	-20.2	6.6	4.4	19.	40.	1083.	-15.8	38.3	6.4
-JUN....	907.	23.1	20.9	5.3	20.	44.	1163.	7.3	25.5	6.8
-JUL....	825.	-9.1	15.9	4.8	18.	42.	1141.	-1.8	11.3	6.6
-AUG....	891.	7.9	45.9	5.1	20.	44.	1121.	-1.8	28.6	6.4
-SEP....	889.	-0.2	6.3	5.0	19.	42.	1238.	10.4	16.1	7.0
-OCT....	895.	0.7	20.6	5.0	20.	46.	1039.	-16.1	5.7	5.8
-NOV....	999.	11.7	25.6	5.5	21.	46.	1170.	12.6	47.8	6.4
-DEC....	1130.	13.1	44.9	6.2	21.	46.	1333.	14.0	3.9	7.3
1977-JAN....	1072.	-5.1	28.3	5.8	21.	41.	1539.	15.4	68.8	8.3
-FEB....	1125.	5.0	30.3	6.0	20.	43.	1476.	-4.1	16.5	7.8
-MAR....	1204.	7.0	46.3	6.3	19.	44.	1540.	4.3	19.9	8.1
-APR....	1214.	1.1	31.8	6.3	22.	46.	1449.	-5.9	12.6	7.5
-MAY....	1192.	-2.1	61.7	6.1	22.	47.	1366.	-5.7	26.2	7.0
-JUN....	1196.	0.3	31.8	6.0	21.	41.	1715.	25.5	47.5	8.6
-JUL....	1372.	14.8	66.4	6.8	22.	44.	1712.	-0.2	50.0	8.5
-AUG....	1293.	-5.8	45.2	6.4	23.	49.	1335.	-22.1	19.1	6.6
-SEP....	1178.	-8.9	32.5	5.7	21.	50.	1174.	-12.0	-5.1	5.7
-OCT....	1132.	-3.9	26.5	5.4	22.	50.	1149.	-2.1	10.6	5.5
-NOV....	1315.	16.1	31.6	6.2	22.	49.	1408.	22.5	20.4	6.7
-DEC....	1115.	-15.2	-1.3	5.2	20.	45.	1364.	-3.1	2.3	6.4
1978-JAN....	1143.	2.5	6.5	5.3	20.	41.	1633.	19.7	6.1	7.6
-FEB....	1212.	6.1	7.7	5.6	22.	45.	1485.	-9.1	0.6	6.8
-MAR....	1233.	1.7	2.4	5.6	22.	38.	2025.	36.4	31.5	9.2
-APR....	1210.	-1.8	-0.6	5.4	23.	40.	1820.	-10.1	25.6	8.2
-MAY....	1221.	0.9	2.4	5.4	21.	45.	1514.	-16.8	10.9	6.7
-JUN....	1308.	7.1	9.4	5.8	21.	44.	1656.	9.4	-3.4	7.3
-JUL....	1220.	-6.8	-11.1	5.3	21.	49.	1260.	-23.9	-26.4	5.5
-AUG....	1332.	9.2	3.0	5.7	20.	47.	1485.	17.8	11.2	6.4
-SEP....	1372.	3.0	16.5	5.4	21.	48.	1469.	-1.1	25.1	6.2
-OCT....	1343.	-2.1	18.6	5.6	20.	45.	1648.	12.2	43.5	6.9
-NOV....	1321.	-1.7	0.4	5.5	20.	46.	1534.	-6.9	9.0	6.3
-DEC....	1157.	-12.4	3.8	4.7	20.	40.	1751.	14.1	28.4	7.1
1979-JAN....	1613.	39.4	41.1	6.5	20.	62.	993.	-43.3	-39.2	4.0
-FEB....	1412.	-12.5	16.4	5.5	21.	47.	1618.	62.9	8.9	6.4
-MAR....	1478.	4.7	19.9	5.8	20.	44.	1878.	16.1	-7.3	7.3
-APR....	1585.	7.3	31.0	6.1	20.	45.	1939.	3.2	6.5	7.5
-MAY....	1782.	12.4	45.9	6.8	22.	55.	1437.	-25.9	-5.1	5.5
-JUN....	1668.	-6.4	27.5	6.3	20.	49.	1739.	21.0	5.0	6.5
-JUL....	1768.	6.0	44.9	6.5	21.	54.	1531.	-11.9	21.5	5.7
-AUG....	1900.	7.5	42.6	6.9	20.	54.	1625.	6.1	9.4	5.9
-SEP....	1411.	-25.7	2.9	5.0	18.	48.	1518.	-6.6	3.4	5.4
-OCT....	1950.	38.2	45.1	6.9	20.	50.	1916.	26.2	16.2	6.8
-NOV....	2096.	7.5	58.7	7.3	21.	51.	1981.	3.4	29.2	6.9
-DEC....	1936.	-7.6	67.3	6.6	20.	54.	1663.	-16.1	-5.0	5.7
1980-JAN....	2272.	17.4	40.9	7.6	21.	73.	862.	-48.2	-13.2	2.9
-FEB....	2131.	-6.2	51.0	7.0	19.	53.	1873.	117.3	15.8	6.1
-MAR....	1764.	-17.2	19.4	5.7	18.	58.	1274.	-32.0	-32.2	4.1
-APR....	1990.	12.8	25.6	6.3	16.	56.	1560.	22.4	-19.6	4.9
-MAY....	1891.	-5.0	6.2	5.8	18.	68.	895.	-42.6	-37.7	2.8
-JUN....	1941.	2.6	16.4	5.9	22.	53.	1721.	92.2	-1.0	5.2
-JUL....	1725.	-11.1	-2.4	5.2	18.	56.	1382.	-19.7	-9.7	4.1
-AUG....	1362.	-21.1	-28.3	4.0	20.	59.	966.	-30.1	-40.6	2.8
-SEP....	1401.	2.9	-0.7	4.1	17.	46.	1669.	72.8	9.9	4.9
-OCT....	1657.	18.2	-15.0	4.4	19.	49.	1702.	2.0	-11.2	4.9
-NOV....	1487.	-10.2	-29.1	4.2	19.	53.	1302.	-23.5	-34.3	3.7
-DEC....	1493.	0.4	-22.9	4.2	16.	50.	1485.	14.0	-10.7	4.2
1981-JAN....	2046.	37.0	-10.0	5.6	19.	73.	754.	-49.2	-12.5	2.1

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING MONTH.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.3M

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1974-JAN....	529.	72.	15.8	5.2	16.	40.	805.	154.	23.7	8.0
-FEB....	521.	49.	10.4	5.1	16.	39.	818.	154.	23.1	8.0
-MAR....	516.	23.	4.7	4.9	16.	38.	825.	150.	22.2	7.9
-APR....	515.	4.	0.9	4.9	16.	38.	831.	139.	20.1	7.8
-MAY....	519.	-11.	-2.0	4.8	15.	38.	829.	124.	17.6	7.7
-JUN....	525.	-20.	-3.7	4.8	15.	39.	825.	110.	15.4	7.6
-JUL....	547.	2.	0.3	4.9	15.	40.	830.	102.	14.0	7.5
-AUG....	542.	-17.	-3.1	4.8	15.	40.	829.	89.	12.0	7.3
-SEP....	558.	6.	1.1	4.9	15.	40.	828.	83.	11.1	7.2
-OCT....	568.	17.	3.2	4.9	15.	40.	838.	87.	11.6	7.2
-NOV....	575.	25.	4.6	4.8	15.	41.	822.	55.	7.1	6.9
-DEC....	600.	70.	13.3	5.0	15.	42.	830.	47.	6.0	6.9
1975-JAN....	617.	88.	16.7	5.0	15.	42.	837.	31.	3.9	6.8
-FEB....	640.	119.	22.9	5.1	16.	44.	827.	9.	1.1	6.6
-MAR....	660.	145.	28.1	5.2	16.	45.	821.	-4.	-0.5	6.5
-APR....	681.	166.	32.1	5.3	16.	45.	818.	-13.	-1.6	6.3
-MAY....	689.	171.	32.9	5.2	16.	46.	823.	-6.	-0.8	6.2
-JUN....	703.	178.	33.9	5.2	16.	46.	832.	7.	0.9	6.2
-JUL....	706.	158.	28.9	5.2	17.	46.	839.	9.	1.0	6.2
-AUG....	707.	164.	30.3	5.1	17.	46.	838.	9.	1.1	6.0
-SEP....	721.	163.	29.3	5.1	17.	46.	858.	30.	3.7	6.1
-OCT....	724.	156.	27.5	5.1	17.	46.	862.	25.	3.0	6.0
-NOV....	736.	161.	28.0	5.1	18.	46.	877.	54.	6.6	6.0
-DEC....	742.	141.	23.5	5.0	18.	45.	920.	90.	10.8	6.2
1976-JAN....	746.	129.	21.0	5.0	18.	44.	934.	98.	11.7	6.3
-FEB....	751.	111.	17.3	5.0	18.	44.	973.	146.	17.7	6.4
-MAR....	766.	106.	16.0	5.0	18.	43.	1015.	195.	23.7	6.6
-APR....	784.	103.	15.2	5.0	18.	43.	1053.	235.	28.7	6.8
-MAY....	789.	100.	14.5	5.0	18.	42.	1071.	248.	30.1	6.8
-JUN....	804.	101.	14.3	5.0	18.	42.	1091.	258.	31.0	6.8
-JUL....	812.	106.	15.0	5.0	18.	42.	1106.	267.	31.8	6.8
-AUG....	829.	122.	17.3	5.1	19.	42.	1125.	287.	34.3	6.9
-SEP....	835.	114.	15.8	5.0	19.	42.	1141.	283.	33.0	6.9
-OCT....	845.	121.	16.8	5.0	19.	42.	1153.	291.	33.7	6.9
-NOV....	860.	125.	16.9	5.1	19.	42.	1179.	302.	34.5	6.9
-DEC....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	6.9
1977-JAN....	909.	163.	21.9	5.2	20.	42.	1244.	309.	33.1	7.1
-FEB....	928.	177.	23.6	5.3	20.	42.	1258.	285.	29.3	7.1
-MAR....	969.	202.	26.4	5.4	20.	43.	1291.	275.	27.1	7.2
-APR....	997.	213.	27.1	5.5	20.	43.	1299.	246.	23.4	7.2
-MAY....	1041.	252.	31.9	5.7	20.	44.	1331.	261.	24.4	7.3
-JUN....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.4
-JUL....	1109.	297.	36.6	5.9	21.	44.	1429.	323.	29.2	7.6
-AUG....	1137.	308.	37.2	6.0	21.	44.	1449.	324.	28.8	7.6
-SEP....	1160.	325.	38.9	6.0	21.	45.	1443.	302.	26.5	7.5
-OCT....	1177.	332.	39.3	6.0	21.	45.	1453.	300.	26.0	7.5
-NOV....	1200.	339.	39.4	6.1	21.	45.	1470.	291.	24.7	7.5
-DEC....	1201.	311.	35.0	6.0	21.	45.	1476.	291.	24.6	7.4
1978-JAN....	1207.	297.	32.7	6.0	21.	45.	1472.	228.	18.4	7.3
-FEB....	1213.	284.	30.6	5.9	21.	45.	1475.	217.	17.3	7.2
-MAR....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.2
-APR....	1212.	215.	21.6	5.8	22.	45.	1504.	205.	15.8	7.2
-MAY....	1216.	175.	16.9	5.7	22.	44.	1519.	187.	14.1	7.2
-JUN....	1226.	159.	14.9	5.7	22.	45.	1512.	135.	9.8	7.1
-JUL....	1212.	104.	9.4	5.6	21.	45.	1482.	53.	3.7	6.8
-AUG....	1215.	78.	6.9	5.5	21.	45.	1491.	42.	2.9	6.8
-SEP....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.8
-OCT....	1249.	72.	6.1	5.6	21.	45.	1525.	72.	5.0	6.8
-NOV....	1251.	51.	4.3	5.5	21.	45.	1526.	56.	3.8	6.7
-DEC....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.8
1979-JAN....	1294.	88.	7.3	5.6	21.	45.	1570.	98.	6.7	6.8
-FEB....	1308.	95.	7.9	5.6	21.	45.	1573.	98.	6.6	6.7
-MAR....	1328.	114.	9.4	5.6	20.	46.	1579.	94.	6.3	6.6
-APR....	1364.	152.	12.5	5.7	20.	46.	1587.	82.	5.5	6.6
-MAY....	1420.	203.	16.7	5.8	20.	47.	1590.	71.	4.7	6.5
-JUN....	1453.	226.	18.5	5.9	20.	48.	1588.	77.	5.1	6.4
-JUL....	1495.	282.	23.3	6.0	20.	48.	1609.	127.	9.6	6.4
-AUG....	1537.	321.	26.4	6.0	20.	49.	1616.	125.	8.4	6.4
-SEP....	1542.	310.	25.2	6.0	20.	49.	1614.	110.	7.3	6.3
-OCT....	1590.	340.	27.2	6.1	20.	50.	1615.	90.	5.9	6.2
-NOV....	1645.	394.	31.5	6.2	20.	50.	1624.	98.	6.4	6.1
-DEC....	1713.	457.	36.4	6.4	20.	51.	1621.	64.	4.1	6.0
1980-JAN....	1769.	475.	36.7	6.5	21.	52.	1643.	73.	4.6	6.0
-FEB....	1820.	512.	39.2	6.5	20.	52.	1651.	77.	4.9	5.9
-MAR....	1842.	514.	38.7	6.5	20.	53.	1634.	55.	3.5	5.8
-APR....	1883.	519.	38.0	6.5	20.	54.	1610.	24.	1.5	5.6
-MAY....	1894.	474.	33.4	6.5	19.	55.	1576.	-13.	-3.8	5.4
-JUN....	1919.	466.	32.1	6.4	19.	55.	1560.	-28.	-1.8	5.2
-JUL....	1915.	420.	28.1	6.3	19.	55.	1554.	-56.	-3.5	5.1
-AUG....	1876.	339.	22.1	6.1	19.	55.	1530.	-86.	-5.3	5.0
-SEP....	1878.	336.	21.8	6.0	19.	55.	1552.	-62.	-3.9	4.9
-OCT....	1857.	268.	16.8	5.8	19.	54.	1557.	-59.	-3.6	4.9
-NOV....	1813.	168.	10.2	5.6	19.	54.	1541.	-83.	-5.1	4.7
-DEC....	1777.	64.	3.7	5.4	18.	54.	1536.	-85.	-5.3	4.7
1981-JAN....	1756.	-13.	-0.7	5.2	18.	53.	1527.	-117.	-7.1	4.6

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.14

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		ACQUIRED IN	CHANGE FROM PREVIOUS		FROM PREVIOUS	
	MONTH	MONTH	YEAR	MONTH	YEAR	MONTH	MONTH	YEAR	MONTH	YEAR
1974-JAN....	5966.	-30.	334.	-0.5	5.9	89.	-32.	26.	-26.4	41.3
-FEB....	5965.	-1.	339.	-0.0	6.0	64.	-25.	2.	-28.1	3.2
-MAR....	5999.	34.	356.	0.6	6.3	124.	60.	26.	93.8	26.5
-APR....	6035.	36.	381.	0.6	6.7	92.	-32.	16.	-25.8	21.1
-MAY....	6074.	39.	386.	0.6	6.8	95.	3.	14.	3.3	17.3
-JUN....	6128.	54.	391.	0.9	6.8	97.	2.	7.	2.1	7.8
-JUL....	6188.	60.	419.	1.0	7.3	96.	-1.	13.	-1.0	15.7
-AUG....	6222.	34.	394.	0.5	6.8	73.	-23.	-14.	-24.0	-16.1
-SEP....	6247.	25.	380.	0.4	6.5	55.	-18.	-22.	-24.7	-28.6
-OCT....	6280.	33.	373.	0.5	6.3	72.	17.	0.	30.9	0.0
-NOV....	6292.	12.	353.	0.2	5.9	53.	-19.	-43.	-26.4	-44.8
-DEC....	6327.	35.	331.	0.6	5.5	97.	44.	-24.	83.0	-19.8
1975-JAN....	6300.	-27.	334.	-0.4	5.6	80.	-17.	-9.	-17.5	-10.1
-FEB....	6394.	94.	429.	1.5	7.2	164.	84.	100.	105.0	156.2
-MAR....	6428.	34.	429.	0.5	7.2	119.	-45.	-5.	-27.4	-4.0
-APR....	6504.	76.	469.	1.2	7.8	120.	1.	28.	0.8	30.4
-MAY....	6543.	39.	469.	0.6	7.7	75.	-45.	-20.	-37.5	-21.1
-JUN....	6573.	30.	445.	0.5	7.3	75.	0.	-22.	0.0	-22.7
-JUL....	6584.	11.	396.	0.2	6.4	55.	-20.	-41.	-26.7	-42.7
-AUG....	6606.	22.	384.	0.3	6.2	53.	-2.	-20.	-3.6	-27.4
-SEP....	6631.	25.	384.	0.4	6.1	62.	9.	7.	17.0	12.7
-OCT....	6661.	30.	381.	0.5	6.1	54.	-8.	-18.	-12.9	-25.0
-NOV....	6679.	18.	387.	0.3	6.2	65.	11.	12.	20.4	22.6
-DEC....	6753.	74.	426.	1.1	6.7	153.	88.	56.	135.4	57.7
1976-JAN....	6731.	-22.	431.	-0.3	6.8	100.	-53.	20.	-34.6	25.0
-FEB....	6769.	38.	375.	0.6	5.9	116.	16.	-48.	16.0	-29.3
-MAR....	6815.	46.	387.	0.7	6.0	136.	20.	17.	17.2	14.3
-APR....	6876.	61.	372.	0.9	5.7	128.	-8.	8.	-5.9	6.7
-MAY....	6946.	70.	403.	1.0	6.2	125.	-3.	50.	-2.3	66.7
-JUN....	7005.	59.	432.	0.8	6.6	131.	6.	56.	4.8	74.7
-JUL....	7072.	67.	488.	1.0	7.4	138.	7.	138.	5.3	150.9
-AUG....	7127.	55.	521.	0.8	8.3	106.	-32.	53.	-23.2	100.0
-SEP....	7184.	57.	553.	0.8	8.3	123.	17.	61.	16.0	98.4
-OCT....	7219.	35.	558.	0.5	8.4	79.	-44.	25.	-35.8	46.3
-NOV....	7291.	72.	612.	1.0	9.2	116.	37.	51.	46.8	78.5
-DEC....	7425.	134.	672.	1.9	10.0	242.	126.	89.	108.6	58.2
1977-JAN....	7434.	9.	703.	0.1	10.4	160.	-82.	60.	-33.9	60.0
-FEB....	7510.	76.	741.	1.0	10.9	156.	-4.	40.	-2.5	34.5
-MAR....	7640.	130.	825.	1.7	12.1	233.	77.	97.	49.4	71.3
-APR....	7814.	174.	938.	2.3	13.6	256.	23.	128.	9.9	100.0
-MAY....	7924.	110.	978.	1.4	14.1	214.	-42.	89.	-16.4	71.2
-JUN....	8139.	215.	1134.	2.7	16.2	278.	64.	147.	29.9	112.2
-JUL....	8235.	96.	1163.	1.2	16.4	168.	-110.	30.	-39.6	21.7
-AUG....	8330.	95.	1203.	1.2	16.9	188.	20.	82.	11.9	77.4
-SEP....	8475.	145.	1291.	1.7	18.0	209.	21.	86.	11.2	69.3
-OCT....	8570.	95.	1351.	1.1	18.7	144.	-65.	65.	-31.1	82.3
-NOV....	8649.	79.	1358.	0.9	18.6	135.	-9.	19.	-6.3	16.4
-DEC....	8842.	193.	1417.	2.2	19.1	319.	184.	77.	136.3	31.8
1978-JAN....	8891.	49.	1457.	0.6	19.6	200.	-119.	40.	-37.3	25.0
-FEB....	9001.	110.	1491.	1.2	19.9	207.	7.	51.	3.5	32.7
-MAR....	9205.	204.	1565.	2.3	20.5	285.	78.	52.	37.7	22.3
-APR....	9386.	181.	1572.	2.0	20.1	273.	-12.	17.	-4.2	6.6
-MAY....	9523.	137.	1599.	1.5	20.2	251.	-22.	37.	-8.1	17.3
-JUN....	9712.	189.	1573.	2.0	19.3	275.	24.	-3.	9.6	-1.1
-JUL....	9828.	116.	1593.	1.2	19.3	207.	-68.	39.	-24.7	23.2
-AUG....	9965.	137.	1635.	1.4	19.6	206.	-1.	18.	-0.5	9.6
-SEP....	10116.	151.	1641.	1.5	19.4	227.	21.	18.	10.2	8.6
-OCT....	10276.	160.	1706.	1.6	19.9	213.	-14.	69.	-6.2	47.9
-NOV....	10366.	90.	1717.	0.9	19.9	148.	-65.	13.	-30.5	9.6
-DEC....	10499.	133.	1657.	1.3	18.7	256.	108.	-63.	73.0	-19.7
1979-JAN....	10515.	16.	1624.	0.2	18.3	186.	-70.	-14.	-27.3	-7.0
-FEB....	10682.	167.	1681.	1.6	18.7	263.	77.	56.	41.4	27.1
-MAR....	10927.	245.	1722.	2.3	18.7	391.	128.	106.	48.7	37.2
-APR....	11089.	162.	1703.	1.5	18.1	239.	-152.	-34.	-38.9	-12.5
-MAY....	11260.	171.	1737.	1.5	18.2	265.	26.	14.	10.9	5.6
-JUN....	11480.	220.	1768.	2.0	18.2	374.	109.	99.	41.1	36.0
-JUL....	11571.	91.	1743.	0.8	17.7	170.	-204.	-37.	-54.5	-17.9
-AUG....	11726.	155.	1761.	1.3	17.7	206.	36.	0.	21.2	0.0
-SEP....	11864.	138.	1748.	1.2	17.3	200.	-6.	-27.	-2.9	-11.9
-OCT....	11996.	132.	1720.	1.1	16.7	226.	26.	13.	13.0	6.1
-NOV....	12104.	108.	1738.	0.9	16.8	166.	-60.	18.	-26.5	12.2
-DEC....	12180.	76.	1681.	0.6	16.0	193.	27.	-63.	16.3	-24.6
1980-JAN....	12202.	22.	1687.	0.2	16.0	223.	30.	37.	15.5	19.9
-FEB....	12278.	76.	1596.	0.6	14.9	181.	-42.	-82.	-18.8	-31.2
-MAR....	12400.	122.	1473.	1.0	13.5	220.	39.	-171.	21.5	-43.7
-APR....	12490.	90.	1401.	0.7	12.6	208.	-12.	-31.	-5.5	-13.0
-MAY....	12604.	114.	1344.	0.9	11.9	181.	-27.	-84.	-13.0	-31.7
-JUN....	12682.	78.	1202.	0.6	10.5	156.	-25.	-218.	-13.8	-58.3
-JUL....	12681.	-1.	1110.	-0.0	9.6	68.	-88.	-102.	-56.4	-60.0
-AUG....	12704.	23.	978.	0.2	8.3	75.	7.	-131.	10.3	-63.6
-SEP....	12729.	25.	865.	0.2	7.3	83.	8.	-117.	10.7	-58.5
-OCT....	12770.	41.	774.	0.3	6.5	88.	5.	-138.	6.0	-61.1
-NOV....	12793.	23.	689.	0.2	5.7	97.	9.	-69.	10.2	-41.6
-DEC....	12844.	51.	664.	0.4	5.5	182.	85.	-11.	87.6	-5.7

TABLE 231.2H

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED
SEASONALLY-ADJUSTED DATA

MONTH	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	ACQUIRED IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAR)	YEAR				MONTH	YEAR		
1974-JAN....	5991.	317.	339.	5.3	6.0	1153.	129.	331.	12.5	40.3
-FEB....	6009.	205.	344.	3.4	6.1	849.	-304.	3.	-26.3	0.3
-MAR....	6032.	298.	357.	5.0	6.3	1075.	226.	237.	26.6	28.2
-APR....	6052.	240.	377.	4.0	6.6	966.	-109.	151.	-10.1	18.6
-MAY....	6094.	393.	382.	6.5	6.7	1079.	113.	172.	11.7	19.0
-JUN....	6119.	432.	396.	7.1	6.7	1065.	-14.	69.	-1.3	6.9
-JUL....	6171.	655.	414.	10.7	7.2	1265.	208.	177.	18.8	16.2
-AUG....	6197.	325.	393.	5.3	6.8	995.	-269.	-133.	-21.3	-11.7
-SEP....	6225.	334.	390.	5.4	6.5	842.	-154.	-378.	-15.4	-31.0
-OCT....	6259.	423.	374.	6.8	6.4	1212.	369.	40.	43.9	3.4
-NOV....	6286.	340.	359.	5.4	6.1	852.	-360.	-652.	-29.7	-43.4
-DEC....	6294.	443.	333.	2.3	5.6	808.	-44.	-216.	-5.1	-21.1
1975-JAN....	6332.	419.	341.	6.7	5.7	1018.	209.	-135.	25.9	-11.7
-FEB....	6443.	1473.	435.	23.3	7.2	2106.	1088.	1257.	107.0	148.1
-MAR....	6462.	232.	430.	3.6	7.1	1056.	-1050.	-19.	-49.8	-1.7
-APR....	6516.	670.	464.	10.4	7.7	1236.	180.	270.	17.0	27.9
-MAY....	6548.	402.	464.	6.2	7.6	863.	-373.	-216.	-30.2	-20.1
-JUN....	6557.	98.	438.	1.5	7.2	809.	-53.	-255.	-6.2	-24.0
-JUL....	6560.	48.	390.	0.7	6.3	732.	-78.	-533.	-9.6	-42.2
-AUG....	6582.	257.	384.	3.9	6.2	756.	25.	-240.	3.4	-24.1
-SEP....	6608.	321.	383.	4.9	6.2	912.	156.	70.	20.6	8.3
-OCT....	6640.	401.	382.	6.1	6.1	903.	-9.	-309.	-1.0	-25.5
-NOV....	6680.	488.	393.	7.3	6.3	1089.	186.	238.	20.6	27.9
-DEC....	6727.	598.	429.	9.0	6.8	1272.	183.	464.	16.8	57.4
1976-JAN....	6772.	551.	440.	8.2	6.9	1280.	8.	262.	0.6	25.8
-FEB....	6825.	668.	382.	9.9	5.9	1446.	166.	-660.	13.0	-31.3
-MAR....	6851.	312.	388.	4.6	6.0	1244.	-202.	188.	-14.0	17.8
-APR....	6882.	383.	366.	3.6	5.6	1279.	35.	43.	2.8	3.5
-MAY....	6946.	819.	398.	11.9	6.1	1439.	160.	576.	12.5	66.8
-JUN....	6979.	405.	423.	5.8	6.4	1380.	-59.	571.	-4.1	70.5
-JUL....	7044.	819.	484.	11.7	7.4	1914.	533.	1182.	38.6	161.6
-AUG....	7103.	737.	521.	10.5	7.9	1544.	-369.	788.	-19.3	104.1
-SEP....	7159.	698.	551.	9.8	8.3	1732.	187.	819.	12.1	89.8
-OCT....	7198.	484.	557.	6.8	8.4	1283.	-449.	379.	-25.9	42.0
-NOV....	7295.	1265.	616.	17.6	9.2	2011.	729.	922.	56.8	44.6
-DEC....	7402.	1379.	674.	18.9	10.0	2041.	29.	768.	1.4	60.4
1977-JAN....	7485.	1068.	713.	14.4	10.5	2061.	20.	781.	1.0	61.1
-FEB....	7575.	1160.	750.	15.5	11.0	1917.	-144.	472.	-7.0	32.6
-MAR....	7678.	1327.	828.	17.5	12.1	2185.	268.	941.	14.0	75.7
-APR....	7817.	1837.	935.	23.9	13.6	2537.	351.	1257.	16.1	98.3
-MAY....	7921.	1354.	975.	17.3	14.0	2417.	-120.	978.	-4.7	67.9
-JUN....	8101.	2449.	1122.	30.9	16.1	2851.	435.	1471.	18.0	106.6
-JUL....	8202.	1298.	1158.	16.0	16.4	2442.	-409.	528.	-14.3	27.6
-AUG....	8304.	1315.	1202.	16.0	16.9	2758.	315.	1213.	12.9	78.6
-SEP....	8447.	1889.	1289.	22.8	18.0	2876.	118.	1144.	4.3	66.1
-OCT....	8547.	1271.	1349.	15.0	18.7	2237.	-639.	954.	-22.2	74.4
-NOV....	8657.	1423.	1362.	16.6	18.7	2357.	120.	346.	5.4	17.2
-DEC....	8822.	2201.	1421.	25.4	19.2	2745.	388.	705.	16.4	34.5
1978-JAN....	8953.	1711.	1468.	19.4	19.6	2609.	-136.	548.	-5.0	26.6
-FEB....	9079.	1636.	1504.	18.3	19.9	2544.	-65.	626.	-2.5	32.7
-MAR....	9247.	2227.	1569.	24.5	20.4	2731.	187.	546.	7.4	25.0
-APR....	9385.	1798.	1568.	19.4	20.1	2694.	-37.	158.	-1.3	6.2
-MAY....	9518.	1727.	1597.	18.4	20.2	2779.	84.	362.	3.1	15.0
-JUN....	9659.	1832.	1557.	19.2	19.2	2728.	-51.	-124.	-1.8	-4.3
-JUL....	9790.	1695.	1588.	17.5	19.4	3190.	463.	748.	17.0	30.6
-AUG....	9934.	1875.	1629.	19.1	19.6	3005.	-185.	248.	-5.8	9.0
-SEP....	10079.	1891.	1631.	19.0	19.3	3075.	70.	199.	2.3	6.9
-OCT....	10242.	2141.	1695.	21.2	19.8	3188.	113.	951.	3.7	42.5
-NOV....	10364.	1564.	1707.	15.3	19.7	2562.	-626.	204.	-19.6	8.7
-DEC....	10468.	1319.	1646.	12.7	18.7	2246.	-316.	-499.	-12.3	-18.2
1979-JAN....	10602.	1726.	1649.	16.5	18.4	2430.	184.	-179.	8.2	-6.9
-FEB....	10786.	2431.	1706.	22.9	18.8	3281.	851.	738.	35.0	29.0
-MAR....	10981.	2596.	1734.	24.1	18.8	3796.	516.	1067.	15.7	39.1
-APR....	11093.	1419.	1708.	12.9	18.2	2372.	-1425.	-322.	-37.5	-12.0
-MAY....	11258.	2150.	1740.	19.4	18.3	2865.	493.	86.	20.8	3.1
-JUN....	11413.	1998.	1754.	17.7	18.2	3639.	774.	911.	27.0	33.4
-JUL....	11528.	1461.	1738.	12.8	17.8	2707.	-932.	-483.	-25.6	-15.1
-AUG....	11690.	2103.	1756.	18.2	17.7	3000.	293.	-5.	10.8	-0.2
-SEP....	11822.	1681.	1743.	14.4	17.3	2718.	-282.	-357.	-9.4	-11.6
-OCT....	11954.	1694.	1712.	14.3	16.7	3276.	559.	88.	20.6	2.8
-NOV....	12096.	1813.	1732.	15.2	16.7	2839.	-438.	277.	-13.4	10.8
-DEC....	12146.	621.	1678.	5.1	16.0	1727.	-1111.	-519.	-39.1	-23.1
1980-JAN....	12305.	2046.	1703.	16.8	16.1	2926.	1199.	496.	69.4	20.4
-FEB....	12400.	1192.	1614.	9.7	15.0	2269.	-657.	-1012.	-22.5	-30.9
-MAR....	12461.	748.	1479.	6.0	13.5	2139.	-130.	-1658.	-5.7	-43.7
-APR....	12495.	417.	1402.	3.3	12.6	2064.	-76.	-309.	-3.5	-13.0
-MAY....	12603.	1355.	1344.	10.8	11.9	1942.	-122.	-923.	-5.9	-32.2
-JUN....	12605.	22.	1192.	0.2	10.4	1505.	-436.	-2134.	-22.5	-58.6
-JUL....	12638.	401.	1110.	3.2	9.6	1105.	-400.	-1602.	-26.6	-59.2
-AUG....	12668.	367.	978.	2.9	8.4	1090.	-15.	-1910.	-1.3	-63.7
-SEP....	12687.	238.	866.	1.9	7.3	1131.	41.	-1587.	3.7	-58.4
-OCT....	12728.	498.	774.	3.9	6.5	1252.	121.	-2024.	10.7	-61.8
-NOV....	12786.	706.	690.	5.5	5.7	1655.	403.	-1183.	32.2	-41.7
-DEC....	12816.	375.	670.	2.9	5.5	1651.	-4.	-76.	-0.2	-4.4

TABLE 231.3H

LIFE INSURANCE COMPANIES
 FARM MORTGAGES ACQUIRED
 TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		MILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1974-JAN....	1032.	297.	40.4	18.	233.
-FEB....	1034.	281.	37.3	18.	230.
-MAR....	1060.	296.	38.7	18.	230.
-APR....	1076.	292.	37.2	18.	228.
-MAY....	1090.	284.	35.2	19.	226.
-JUN....	1097.	265.	31.9	19.	220.
-JUL....	1110.	245.	28.3	19.	216.
-AUG....	1096.	205.	23.0	18.	208.
-SEP....	1074.	150.	16.2	18.	199.
-OCT....	1074.	123.	12.9	18.	195.
-NOV....	1031.	40.	4.0	17.	184.
-DEC....	1007.	1.	0.1	16.	177.
1975-JAN....	998.	-34.	-3.3	16.	173.
-FEB....	1098.	64.	6.2	18.	188.
-MAR....	1093.	33.	3.1	18.	188.
-APR....	1121.	45.	4.2	18.	194.
-MAY....	1101.	11.	1.0	18.	194.
-JUN....	1079.	-18.	-1.6	17.	196.
-JUL....	1038.	-72.	-6.5	16.	196.
-AUG....	1018.	-78.	-7.1	16.	199.
-SEP....	1025.	-49.	-4.6	16.	208.
-OCT....	1007.	-67.	-6.2	16.	211.
-NOV....	1019.	-12.	-1.2	16.	219.
-DEC....	1075.	68.	6.8	16.	235.
1976-JAN....	1095.	97.	9.7	17.	244.
-FEB....	1047.	-51.	-4.6	16.	235.
-MAR....	1064.	-29.	-2.7	16.	240.
-APR....	1072.	-49.	-4.4	16.	241.
-MAY....	1122.	21.	1.9	17.	249.
-JUN....	1178.	99.	9.2	18.	258.
-JUL....	1261.	223.	21.5	19.	271.
-AUG....	1314.	296.	29.1	19.	278.
-SEP....	1375.	350.	34.1	20.	287.
-OCT....	1400.	393.	39.0	20.	288.
-NOV....	1451.	432.	42.4	21.	293.
-DEC....	1540.	465.	43.3	22.	307.
1977-JAN....	1600.	505.	46.1	23.	314.
-FEB....	1640.	593.	56.6	23.	316.
-MAR....	1737.	673.	63.3	24.	328.
-APR....	1865.	793.	74.0	26.	345.
-MAY....	1954.	832.	74.2	27.	353.
-JUN....	2101.	923.	78.4	28.	368.
-JUL....	2131.	870.	69.0	28.	364.
-AUG....	2213.	899.	68.4	29.	368.
-SEP....	2299.	924.	67.2	30.	372.
-OCT....	2364.	964.	68.9	30.	371.
-NOV....	2383.	932.	64.2	30.	365.
-DEC....	2460.	920.	59.7	31.	368.
1978-JAN....	2500.	900.	56.3	31.	364.
-FEB....	2551.	911.	55.5	31.	364.
-MAR....	2603.	866.	49.9	31.	363.
-APR....	2620.	755.	40.5	31.	356.
-MAY....	2657.	703.	36.0	31.	354.
-JUN....	2654.	553.	26.3	30.	349.
-JUL....	2693.	562.	26.4	30.	346.
-AUG....	2711.	498.	22.5	30.	342.
-SEP....	2729.	430.	18.7	30.	339.
-OCT....	2798.	434.	18.4	30.	343.
-NOV....	2811.	428.	18.0	30.	344.
-DEC....	2748.	288.	11.7	29.	333.
1979-JAN....	2734.	234.	9.4	28.	326.
-FEB....	2790.	239.	9.4	28.	327.
-MAR....	2896.	293.	11.3	29.	336.
-APR....	2862.	242.	9.2	28.	331.
-MAY....	2876.	219.	8.2	28.	328.
-JUN....	2975.	321.	12.1	29.	333.
-JUL....	2938.	245.	9.1	28.	327.
-AUG....	2938.	227.	8.4	27.	324.
-SEP....	2911.	182.	6.7	27.	317.
-OCT....	2924.	126.	4.5	27.	316.
-NOV....	2942.	131.	4.7	26.	312.
-DEC....	2879.	131.	4.8	25.	301.
1980-JAN....	2916.	182.	6.7	25.	303.
-FEB....	2834.	44.	1.6	24.	296.
-MAR....	2663.	-233.	-8.0	23.	282.
-APR....	2632.	-230.	-8.0	22.	283.
-MAY....	2548.	-328.	-11.4	21.	286.
-JUN....	2330.	-645.	-21.7	19.	275.
-JUL....	2228.	-710.	-24.2	18.	278.
-AUG....	2097.	-841.	-28.6	17.	276.
-SEP....	1980.	-931.	-32.0	16.	276.
-OCT....	1842.	-1082.	-37.0	15.	270.
-NOV....	1773.	-1169.	-39.7	14.	274.
-DEC....	1762.	-1117.	-38.8	14.	287.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 232.1M

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS		MADE IN MONTH	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		MONTH	YEAR	MONTH	YEAR		MONTH	YEAR	MONTH	YEAR
1974-JAN....	445.	-11.	98.	-2.4	28.2	56.	-5.	-18.	-8.2	-24.3
-FEB....	514.	69.	135.	15.5	35.6	144.	88.	55.	157.1	61.8
-MAR....	520.	6.	126.	1.2	32.0	104.	-40.	9.	-27.8	9.5
-APR....	535.	15.	121.	2.9	29.2	117.	13.	25.	12.5	27.2
-MAY....	633.	98.	204.	18.3	47.6	212.	95.	110.	81.2	107.8
-JUN....	640.	7.	173.	1.1	37.0	90.	-122.	-42.	-57.5	-31.8
-JUL....	605.	-35.	149.	-5.5	32.7	73.	-17.	-4.	-18.9	-5.2
-AUG....	631.	26.	160.	4.3	34.0	88.	15.	-23.	20.5	-20.7
-SEP....	636.	5.	152.	0.8	31.4	54.	-34.	-25.	-38.6	-31.6
-OCT....	617.	-19.	116.	-3.0	23.2	45.	-9.	-49.	-16.7	-52.1
-NOV....	595.	-22.	89.	-3.6	17.6	51.	6.	-32.	13.3	-38.6
-DEC....	570.	-25.	114.	-4.2	25.0	34.	-17.	-27.	-33.3	-44.3
1975-JAN....	496.	-74.	51.	-13.0	11.5	56.	22.	0.	64.7	0.0
-FEB....	500.	4.	-14.	0.8	-2.7	113.	57.	-31.	101.8	-21.5
-MAR....	466.	-34.	-54.	-6.8	-10.4	41.	-32.	-23.	-28.3	-22.1
-APR....	430.	-36.	-105.	-7.7	-19.6	46.	-35.	-71.	-43.2	-60.7
-MAY....	413.	-17.	-220.	-4.0	-34.8	64.	18.	-148.	39.1	-69.8
-JUN....	399.	-14.	-241.	-3.4	-37.7	54.	-10.	-36.	-15.6	-40.0
-JUL....	399.	0.	-206.	0.0	-34.0	73.	19.	0.	35.2	0.0
-AUG....	405.	6.	-226.	1.5	-35.8	69.	-4.	-19.	-5.5	-21.6
-SEP....	438.	33.	-198.	8.1	-31.1	94.	25.	40.	36.2	74.1
-OCT....	473.	35.	-144.	8.0	-23.3	105.	11.	60.	11.7	133.3
-NOV....	506.	33.	-89.	7.0	-15.0	90.	-15.	39.	-14.3	76.5
-DEC....	459.	-47.	-111.	-9.3	-19.5	94.	4.	60.	4.4	176.5
1976-JAN....	466.	7.	-30.	1.5	-6.0	104.	10.	48.	10.6	85.7
-FEB....	477.	11.	-23.	2.4	-4.6	109.	5.	-4.	4.8	-3.5
-MAR....	479.	2.	13.	0.4	2.8	116.	7.	35.	6.4	43.2
-APR....	501.	22.	71.	4.6	16.5	134.	18.	88.	15.5	191.3
-MAY....	482.	-19.	69.	-3.8	16.7	116.	-18.	52.	-13.4	81.3
-JUN....	490.	8.	91.	1.7	22.8	114.	-2.	60.	-1.7	111.1
-JUL....	487.	-3.	88.	-0.6	22.1	117.	3.	44.	-2.6	60.3
-AUG....	494.	7.	89.	1.4	22.0	84.	-33.	15.	-28.2	21.7
-SEP....	520.	26.	82.	5.3	18.7	119.	35.	25.	41.7	26.6
-OCT....	582.	62.	109.	11.9	23.0	131.	12.	26.	10.1	24.8
-NOV....	592.	10.	86.	1.7	17.0	136.	7.	48.	5.3	53.3
-DEC....	553.	-39.	94.	-6.6	20.5	184.	46.	90.	33.3	95.7
1977-JAN....	567.	14.	101.	2.5	21.7	176.	-8.	72.	-4.3	69.2
-FEB....	614.	47.	137.	8.3	28.7	198.	22.	89.	12.5	81.7
-MAR....	603.	-11.	124.	-1.8	25.9	248.	20.	102.	10.1	87.9
-APR....	663.	60.	162.	10.0	32.3	245.	27.	111.	12.4	82.8
-MAY....	690.	17.	198.	2.6	41.1	230.	-15.	114.	-6.1	98.3
-JUN....	671.	-9.	181.	-1.3	36.9	199.	-31.	85.	-13.5	74.6
-JUL....	673.	2.	186.	0.3	38.2	165.	-34.	88.	-17.1	41.0
-AUG....	696.	23.	202.	3.4	40.9	186.	21.	102.	12.7	121.4
-SEP....	745.	49.	225.	7.0	43.3	207.	21.	88.	11.3	73.9
-OCT....	769.	24.	187.	3.2	32.1	197.	-10.	66.	-4.8	50.4
-NOV....	782.	13.	190.	1.7	32.1	172.	-25.	34.	-12.7	24.6
-DEC....	768.	-14.	215.	-1.8	38.9	243.	71.	59.	41.3	32.1
1978-JAN....	742.	-26.	175.	-3.4	30.9	203.	-40.	27.	-16.5	15.3
-FEB....	818.	76.	204.	10.2	33.2	264.	61.	66.	30.0	33.3
-MAR....	827.	9.	224.	1.1	37.1	271.	7.	53.	2.7	24.3
-APR....	846.	19.	183.	2.3	27.6	230.	-41.	-15.	-15.1	-6.1
-MAY....	800.	-46.	120.	-5.4	17.6	216.	-14.	-14.	-6.1	-6.1
-JUN....	869.	69.	198.	8.6	29.5	271.	55.	72.	25.5	36.2
-JUL....	856.	-13.	183.	-1.5	27.2	175.	-96.	10.	-35.4	6.1
-AUG....	941.	-15.	145.	-1.8	20.8	193.	18.	7.	10.3	3.8
-SEP....	862.	21.	117.	2.5	15.7	184.	-9.	-23.	-4.7	-11.1
-OCT....	800.	-62.	31.	-7.2	4.0	161.	-23.	-36.	-12.5	-18.3
-NOV....	882.	82.	100.	10.2	12.8	208.	47.	36.	29.2	20.9
-DEC....	912.	30.	144.	3.4	18.8	228.	20.	-15.	9.6	-6.2
1979-JAN....	913.	1.	171.	0.1	23.0	245.	17.	42.	7.5	20.7
-FEB....	943.	30.	125.	3.3	15.3	301.	56.	37.	22.9	14.0
-MAR....	850.	-93.	23.	-9.9	2.8	257.	-44.	-14.	-14.6	-5.2
-APR....	983.	133.	137.	15.6	16.2	343.	86.	113.	33.5	49.1
-MAY....	1010.	27.	210.	2.7	26.2	257.	-86.	41.	-25.1	19.0
-JUN....	942.	-68.	73.	-6.7	8.4	184.	-73.	-87.	-28.4	-32.1
-JUL....	937.	-5.	81.	-0.5	9.5	154.	-30.	-21.	-16.3	-12.0
-AUG....	974.	37.	133.	3.9	15.8	209.	55.	16.	35.7	8.3
-SEP....	948.	-26.	86.	-2.7	10.0	196.	-13.	12.	-6.2	6.5
-OCT....	1018.	70.	218.	7.4	27.2	240.	44.	79.	22.4	49.1
-NOV....	1052.	34.	170.	3.3	19.3	230.	-10.	22.	-4.2	10.6
-DEC....	996.	-56.	84.	-5.3	9.2	101.	-129.	-127.	-56.1	-55.7
1980-JAN....	833.	-163.	-80.	-16.4	-8.8	86.	-15.	-159.	-14.9	-64.9
-FEB....	809.	-24.	-134.	-2.9	-14.2	161.	75.	-140.	87.2	-46.5
-MAR....	665.	-144.	-185.	-17.9	-21.8	127.	-34.	-130.	-21.1	-50.6
-APR....	525.	-140.	-458.	-21.1	-46.6	45.	-82.	-298.	-64.6	-86.9
-MAY....	453.	-72.	-557.	-13.7	-55.1	26.	-19.	-231.	-42.2	-89.9
-JUN....	415.	-38.	-527.	-8.4	-55.9	53.	27.	-131.	103.8	-71.2
-JUL....	424.	9.	-513.	2.2	-54.7	71.	18.	-83.	34.0	-53.9
-AUG....	468.	44.	-506.	10.4	-52.0	121.	50.	-88.	70.4	-42.1
-SEP....	536.	68.	-412.	14.5	-43.5	131.	10.	-65.	8.3	-33.2
-OCT....	604.	65.	-417.	12.1	-41.0	180.	49.	-60.	37.4	-25.0
-NOV....	644.	43.	-408.	7.2	-38.8	144.	-36.	-86.	-20.0	-37.4
-DEC....	587.	-57.	-409.	-8.9	-41.1	88.	-56.	-13.	-38.9	-12.9

TABLE 232.2N

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW
SEASONALLY-ADJUSTED DATA

MONTH	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF MONTH	CHANGE FROM PREVIOUS		MONTH (SAAR)	YEAR	MADE IN MONTH (SAAR)	CHANGE FROM PREVIOUS		MONTH	YEAR
		MONTH (SAAR)	YEAR				MONTH	YEAR		
1974-JAN....	464.	-128.	103.	-26.9	28.5	764.	-55.	-310.	-6.7	-28.9
-FEB....	513.	1075.	136.	231.6	36.0	1516.	752.	563.	98.5	59.0
-MAR....	528.	207.	129.	40.4	32.4	1003.	-514.	106.	-33.9	11.8
-APR....	537.	128.	118.	24.3	28.2	1141.	138.	256.	13.8	28.9
-MAY....	637.	3585.	204.	667.3	47.3	2354.	1213.	1203.	106.3	104.6
-JUN....	639.	24.	173.	3.8	37.2	1169.	-1185.	-542.	-50.4	-31.7
-JUL....	614.	-238.	154.	-37.3	33.5	1011.	-158.	-79.	-13.5	-7.2
-AUG....	637.	331.	162.	53.9	34.1	1096.	85.	-266.	8.4	-19.5
-SEP....	622.	-151.	149.	-23.8	31.4	729.	-367.	-364.	-33.5	-33.3
-OCT....	591.	-286.	107.	-45.9	22.1	595.	-134.	-661.	-18.4	-52.6
-NOV....	562.	-268.	87.	-45.3	18.3	649.	54.	-342.	9.1	-34.5
-DEC....	592.	481.	116.	85.5	24.3	448.	-201.	-371.	-31.0	-45.3
1975-JAN....	516.	-477.	52.	-80.6	11.3	731.	283.	-33.	63.2	-4.3
-FEB....	498.	-183.	-15.	-35.4	-2.9	1171.	440.	-345.	60.2	-22.8
-MAR....	473.	-229.	-54.	-45.9	-10.3	804.	-367.	-199.	-31.4	-19.8
-APR....	429.	-326.	-108.	-68.9	-20.1	455.	-349.	-686.	-43.4	-60.1
-MAY....	418.	-120.	-219.	-27.9	-34.4	707.	251.	-1647.	55.2	-70.0
-JUN....	399.	-178.	-240.	-42.6	-37.5	700.	-7.	-469.	-1.0	-40.1
-JUL....	408.	131.	-206.	32.8	-33.5	999.	299.	-12.	42.8	-1.2
-AUG....	411.	34.	-226.	8.3	-35.4	875.	-124.	-220.	-12.4	-20.1
-SEP....	430.	291.	-193.	70.8	-30.9	1251.	376.	523.	42.9	71.8
-OCT....	450.	324.	-141.	75.3	-23.8	1401.	149.	806.	11.9	135.5
-NOV....	480.	511.	-82.	113.4	-14.7	1190.	-211.	541.	-15.1	83.4
-DEC....	470.	-101.	-122.	-21.0	-20.5	1175.	-15.	727.	-1.3	162.3
1976-JAN....	483.	171.	-34.	36.4	-6.5	1303.	128.	572.	10.9	78.2
-FEB....	473.	-105.	-25.	-21.7	-5.0	1119.	-184.	-52.	-14.1	-4.5
-MAR....	486.	179.	13.	37.9	2.7	1175.	56.	371.	5.0	46.1
-APR....	499.	178.	69.	36.6	16.2	1335.	161.	880.	13.7	193.3
-MAY....	489.	-105.	71.	-21.0	17.1	1300.	-35.	594.	-2.6	84.0
-JUN....	495.	81.	96.	16.5	24.2	1508.	208.	808.	16.0	115.5
-JUL....	502.	84.	93.	17.0	22.9	1624.	116.	625.	7.7	62.5
-AUG....	504.	32.	93.	6.3	22.7	1103.	-521.	227.	-32.1	26.0
-SEP....	514.	131.	84.	25.9	19.6	1559.	457.	308.	41.4	24.6
-OCT....	553.	704.	102.	137.0	22.7	1691.	131.	290.	8.4	20.7
-NOV....	561.	109.	81.	19.8	16.9	1809.	119.	620.	7.0	52.1
-DEC....	557.	-48.	86.	-8.6	18.3	2177.	368.	1003.	20.3	85.4
1977-JAN....	583.	408.	100.	73.3	20.7	2176.	-1.	873.	-0.0	67.0
-FEB....	604.	320.	131.	54.9	27.8	2028.	-149.	909.	-6.8	81.2
-MAR....	611.	84.	125.	13.8	25.7	2248.	220.	1074.	10.9	91.4
-APR....	660.	931.	161.	152.4	32.4	2455.	207.	1120.	9.2	83.9
-MAY....	695.	575.	206.	87.1	42.2	2650.	194.	1349.	7.9	103.8
-JUN....	686.	-102.	191.	-14.7	38.5	2727.	78.	1220.	2.9	80.9
-JUL....	699.	175.	198.	25.6	39.4	2372.	-356.	748.	-13.0	46.1
-AUG....	714.	199.	210.	28.5	41.6	2479.	107.	1376.	4.5	124.8
-SEP....	741.	394.	227.	55.1	44.1	2672.	192.	1112.	7.8	71.3
-OCT....	729.	-125.	177.	-16.9	32.0	2456.	-215.	766.	-8.1	45.3
-NOV....	738.	106.	177.	14.6	31.5	2162.	-294.	353.	-12.0	19.5
-DEC....	762.	353.	205.	47.9	36.9	2762.	599.	584.	27.7	26.8
1978-JAN....	756.	-66.	174.	-8.6	29.8	2490.	-272.	314.	-9.8	14.4
-FEB....	799.	695.	194.	91.9	32.1	2699.	209.	671.	8.4	33.1
-MAR....	838.	626.	227.	78.3	37.2	2864.	165.	616.	6.1	27.4
-APR....	844.	74.	184.	8.9	27.9	2327.	-537.	-128.	-18.8	-5.2
-MAY....	822.	-232.	126.	-27.5	18.2	2538.	211.	-112.	9.1	-4.2
-JUN....	900.	1622.	214.	197.3	31.1	3894.	1356.	1166.	53.4	42.8
-JUL....	897.	-34.	198.	-3.8	28.3	2662.	-1232.	290.	-31.6	12.2
-AUG....	864.	-329.	149.	-36.7	20.9	2545.	-117.	66.	-4.4	2.6
-SEP....	859.	-48.	119.	-5.6	16.0	2341.	-203.	-330.	-8.0	-12.4
-OCT....	759.	-667.	29.	-77.6	4.0	1894.	-448.	-563.	-19.1	-22.9
-NOV....	826.	1345.	88.	177.3	12.0	2499.	605.	336.	32.0	15.5
-DEC....	894.	1305.	132.	158.0	17.3	2550.	51.	-212.	2.0	-7.7
1979-JAN....	928.	502.	171.	56.1	22.6	3058.	509.	568.	20.0	22.8
-FEB....	915.	-143.	116.	-15.4	14.5	3044.	-14.	345.	-0.5	12.8
-MAR....	862.	-464.	24.	-50.7	2.9	2775.	-269.	-89.	-8.8	-3.1
-APR....	986.	3414.	141.	395.8	16.8	3536.	761.	1209.	27.4	52.0
-MAY....	1045.	1011.	223.	102.6	27.2	3067.	-469.	529.	-13.3	20.9
-JUN....	982.	-549.	82.	-52.5	9.2	2749.	-318.	-1145.	-10.4	-29.4
-JUL....	989.	85.	92.	8.6	10.3	2445.	-303.	-217.	-11.0	-8.1
-AUG....	999.	126.	136.	12.8	15.7	2667.	221.	122.	9.1	4.8
-SEP....	944.	-493.	85.	-49.3	9.9	2484.	-183.	142.	-6.9	6.1
-OCT....	965.	283.	206.	30.0	27.2	2732.	249.	839.	10.0	44.3
-NOV....	981.	213.	155.	22.1	18.8	2683.	-50.	184.	-1.8	7.4
-DEC....	969.	-135.	75.	-13.8	8.4	1131.	-1552.	-1419.	-57.9	-55.7
1980-JAN....	846.	-781.	-82.	-80.5	-8.8	1085.	-46.	-1974.	-4.1	-64.5
-FEB....	783.	-512.	-132.	-60.6	-14.5	1614.	529.	-1430.	48.8	-47.0
-MAR....	674.	-651.	-188.	-83.2	-21.8	1379.	-235.	-1397.	-14.6	-50.3
-APR....	528.	-638.	-457.	-94.6	-46.4	469.	-909.	-3067.	-66.0	-86.7
-MAY....	470.	-398.	-575.	-75.3	-89.0	313.	-156.	-2754.	-33.2	-89.8
-JUN....	434.	-290.	-548.	-61.7	-55.8	813.	500.	-1935.	159.6	-70.4
-JUL....	449.	209.	-541.	48.0	-54.6	1153.	340.	-1292.	41.8	-52.8
-AUG....	480.	547.	-520.	121.9	-52.0	1520.	367.	-1147.	31.8	-43.0
-SEP....	534.	1247.	-411.	260.1	-43.5	1654.	134.	-830.	8.8	-33.4
-OCT....	570.	648.	-395.	121.4	-40.9	2016.	362.	-717.	21.9	-26.2
-NOV....	600.	478.	-381.	83.9	-38.9	1646.	-370.	-1037.	-19.3	-38.7
-DEC....	569.	-282.	-400.	-47.1	-41.3	995.	-651.	-136.	-39.5	-12.0

TABLE 232.3M

LIFE INSURANCE COMPANIES
NEW FARM MORTGAGE COMMITMENTS
TWELVE-MONTH MOVING TOTAL

YEAR ENDING--	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		BILLIONS OF DOLLARS	PERCENT	OUTSTANDING		TAKEDOWNS OF COMMITMENTS	
				MORTGAGES*	COMMITMENTS*		MORTGAGES ACQUIRED
1974-JAN....	1071.	268.	33.4	19.	242.	104.	123.
-FEB....	1126.	286.	34.0	19.	250.	109.	127.
-MAR....	1135.	296.	35.3	19.	246.	107.	126.
-APR....	1160.	319.	37.9	20.	246.	108.	127.
-MAY....	1270.	390.	44.3	22.	263.	117.	137.
-JUN....	1228.	270.	28.2	21.	246.	112.	134.
-JUL....	1224.	234.	23.6	21.	238.	110.	131.
-AUG....	1201.	157.	15.0	20.	228.	110.	133.
-SEP....	1176.	117.	11.0	20.	218.	109.	133.
-OCT....	1127.	26.	2.4	19.	204.	105.	130.
-NOV....	1095.	0.	0.0	18.	195.	106.	127.
-DEC....	1068.	-21.	-1.9	17.	188.	106.	132.
1975-JAN....	1068.	-3.	-0.3	17.	185.	107.	123.
-FEB....	1037.	-89.	-7.9	17.	178.	94.	115.
-MAR....	1014.	-121.	-10.7	16.	174.	93.	111.
-APR....	943.	-217.	-18.7	15.	163.	84.	103.
-MAY....	795.	-475.	-37.4	13.	140.	72.	89.
-JUN....	759.	-469.	-38.2	12.	138.	70.	87.
-JUL....	759.	-465.	-38.0	12.	143.	73.	91.
-AUG....	740.	-461.	-38.4	12.	144.	73.	90.
-SEP....	780.	-396.	-33.7	12.	158.	76.	93.
-OCT....	840.	-287.	-25.5	13.	176.	83.	100.
-NOV....	879.	-216.	-19.7	14.	189.	86.	107.
-DEC....	939.	-129.	-12.1	14.	205.	87.	104.
1976-JAN....	987.	-81.	-7.6	15.	220.	90.	115.
-FEB....	983.	-54.	-5.2	15.	220.	94.	117.
-MAR....	1018.	4.	0.4	15.	229.	96.	121.
-APR....	1106.	163.	17.3	17.	248.	103.	128.
-MAY....	1158.	363.	45.7	17.	257.	103.	128.
-JUN....	1218.	459.	60.5	18.	267.	103.	128.
-JUL....	1262.	503.	66.3	19.	272.	100.	126.
-AUG....	1277.	537.	72.6	19.	271.	97.	125.
-SEP....	1302.	522.	66.9	19.	272.	95.	125.
-OCT....	1328.	488.	58.1	19.	273.	95.	126.
-NOV....	1376.	497.	56.5	20.	278.	95.	122.
-DEC....	1466.	527.	56.1	21.	292.	95.	122.
1977-JAN....	1538.	551.	55.8	22.	301.	96.	121.
-FEB....	1627.	644.	65.5	23.	314.	99.	125.
-MAR....	1729.	711.	69.8	24.	326.	100.	123.
-APR....	1840.	734.	66.4	25.	340.	99.	125.
-MAY....	1954.	796.	68.7	27.	353.	100.	125.
-JUN....	2039.	821.	67.4	28.	357.	97.	123.
-JUL....	2087.	825.	65.4	28.	356.	98.	123.
-AUG....	2189.	912.	71.4	29.	364.	99.	123.
-SEP....	2277.	975.	74.9	30.	369.	99.	124.
-OCT....	2343.	1015.	76.4	30.	368.	99.	121.
-NOV....	2377.	1001.	72.7	30.	364.	100.	122.
-DEC....	2436.	970.	66.2	30.	365.	99.	124.
1978-JAN....	2463.	925.	60.1	30.	359.	99.	121.
-FEB....	2529.	902.	55.4	31.	361.	99.	121.
-MAR....	2582.	853.	49.3	31.	360.	99.	122.
-APR....	2567.	727.	39.5	30.	349.	98.	119.
-MAY....	2553.	599.	30.7	30.	340.	96.	116.
-JUN....	2625.	586.	28.7	30.	345.	99.	120.
-JUL....	2635.	548.	26.3	30.	339.	98.	119.
-AUG....	2642.	453.	20.7	29.	333.	97.	118.
-SEP....	2619.	342.	15.0	29.	325.	96.	116.
-OCT....	2583.	240.	10.2	28.	317.	92.	112.
-NOV....	2619.	242.	10.2	28.	320.	93.	115.
-DEC....	2604.	168.	6.9	27.	315.	95.	115.
1979-JAN....	2646.	183.	7.4	27.	316.	97.	116.
-FEB....	2683.	154.	6.1	27.	315.	96.	114.
-MAR....	2669.	87.	3.4	27.	309.	92.	110.
-APR....	2782.	215.	8.4	27.	322.	97.	115.
-MAY....	2823.	270.	10.6	27.	322.	98.	118.
-JUN....	2736.	111.	4.2	26.	306.	92.	113.
-JUL....	2715.	80.	3.0	25.	302.	92.	113.
-AUG....	2731.	89.	3.4	25.	301.	93.	116.
-SEP....	2743.	124.	4.7	25.	299.	94.	114.
-OCT....	2822.	239.	9.3	26.	305.	97.	121.
-NOV....	2844.	225.	8.6	25.	302.	97.	118.
-DEC....	2717.	113.	4.3	24.	284.	94.	115.
1980-JAN....	2558.	-88.	-3.3	22.	265.	88.	109.
-FEB....	2418.	-265.	-9.9	21.	253.	85.	107.
-MAR....	2288.	-381.	-14.3	20.	242.	86.	105.
-APR....	1990.	-792.	-28.5	17.	214.	76.	92.
-MAY....	1759.	-1064.	-37.7	15.	197.	69.	86.
-JUN....	1628.	-1108.	-40.5	13.	192.	70.	86.
-JUL....	1545.	-1170.	-43.1	13.	193.	69.	86.
-AUG....	1457.	-1274.	-46.6	12.	192.	69.	85.
-SEP....	1392.	-1351.	-49.3	11.	194.	70.	89.
-OCT....	1332.	-1490.	-52.8	11.	195.	72.	87.
-NOV....	1246.	-1598.	-56.2	10.	192.	70.	87.
-DEC....	1233.	-1484.	-54.6	10.	201.	70.	87.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING TWELVE MONTHS (AVERAGE OF END-OF-MONTH DATA).

TAKEDOWNS OF COMMITMENTS ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

300 AGRICULTURAL BANKING DATA

301 FARM NON-REAL-ESTATE LOANS

301.1 AMOUNT AND CHANGE FROM PREVIOUS YEAR.....30

302 SEASONAL BORROWING BY MEMBER BANKS

302.1 NUMBER OF BANKS AND AVERAGE DAILY BORROWING.....31

FOR INFORMATION ON THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO AN ANALYSIS OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE "SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW," BY EMANUEL HELICAR AND HARRIET HOLTERNESS, AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51.

TABLE 301.1:

FARM NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS

MONTH	AMOUNT			CHANGE FROM PREVIOUS YEAR			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	LARGE BANKS (BILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS (BILLIONS OF DOLLARS)	ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS)		LARGE BANKS	ALL COMMERCIAL BANKS	
		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED		ACTUAL	SEASONALLY ADJUSTED
1974-JAN....	3701.	17.3	17.8	670.	2.7	2.8	22.1	18.5	18.7
-FEB....	3736.	17.5	17.8	726.	2.7	2.7	24.1	18.2	17.9
-MAR....	3788.	17.7	17.9	722.	2.7	2.7	23.5	18.0	17.8
-APR....	3807.	17.9	18.0	686.	2.6	2.7	22.0	17.0	17.6
-MAY....	3789.	18.1	17.9	646.	2.4	2.1	20.6	15.3	15.5
-JUN....	3838.	18.4	18.1	600.	2.4	2.4	18.5	15.3	15.4
-JUL....	3857.	18.5	18.1	590.	2.2	2.2	18.1	13.5	13.8
-AUG....	3849.	18.6	18.2	560.	2.1	2.1	17.0	12.7	13.0
-SEP....	3737.	18.5	18.3	462.	1.8	1.8	14.1	10.8	10.9
-OCT....	3709.	18.3	18.3	328.	1.4	1.4	9.7	8.3	8.3
-NOV....	3725.	18.3	18.5	303.	1.2	1.2	8.9	7.0	6.9
-DEC....	3649.	18.2	18.4	164.	0.9	0.9	4.7	5.3	5.3
1975-JAN....	3599.	18.1	18.6	-102.	0.8	0.9	-2.8	4.6	4.5
-FEB....	3498.	18.1	18.4	-238.	0.6	0.6	-6.4	3.4	3.4
-MAR....	3390.	18.3	18.5	-398.	0.6	0.6	-10.5	3.4	3.4
-APR....	3825.	18.5	18.7	-382.	0.6	0.7	-10.0	3.4	3.9
-MAY....	3397.	18.7	18.5	-391.	0.6	0.6	-10.3	3.3	3.4
-JUN....	3458.	19.1	18.7	-380.	0.6	0.6	-9.9	3.4	3.4
-JUL....	3549.	19.4	19.0	-308.	0.9	0.9	-8.0	4.9	5.0
-AUG....	3581.	19.7	19.4	-268.	1.1	1.2	-7.0	5.9	6.6
-SEP....	3631.	19.9	19.7	-106.	1.4	1.4	-2.8	7.6	7.7
-OCT....	3597.	19.9	19.9	-112.	1.6	1.6	-3.0	8.7	8.7
-NOV....	3587.	19.9	20.1	-178.	1.6	1.6	-4.8	8.7	8.6
-DEC....	3640.	20.2	20.4	-9.	1.9	1.9	-0.2	10.5	10.5
1976-JAN....	3181.	20.2	20.6	-458.	2.1	2.0	-12.7	11.6	10.8
-FEB....	3128.	20.3	20.7	-370.	2.2	2.3	-10.6	12.2	12.5
-MAR....	3192.	20.5	20.7	-198.	2.2	2.2	-5.8	11.8	11.9
-APR....	3234.	21.2	21.3	-191.	2.7	2.6	-5.6	14.6	13.9
-MAY....	3370.	21.6	21.5	-27.	2.9	3.0	-0.8	15.5	16.2
-JUN....	3568.	22.2	21.8	110.	3.1	3.0	3.2	16.3	16.3
-JUL....	3564.	22.4	22.0	15.	3.0	3.0	0.4	15.5	15.8
-AUG....	3553.	22.6	22.3	-28.	2.9	2.9	-0.8	14.7	14.9
-SEP....	3541.	22.9	22.7	-90.	3.0	3.0	-2.5	15.1	15.1
-OCT....	3553.	23.0	23.0	-44.	3.1	3.1	-1.2	15.6	15.6
-NOV....	3513.	23.1	23.3	-34.	3.2	3.2	-1.0	16.1	15.9
-DEC....	3579.	23.2	23.5	-61.	3.1	3.1	-1.7	15.2	15.2
1977-JAN....	3520.	23.2	23.6	379.	3.0	3.0	12.1	14.9	14.6
-FEB....	3474.	23.3	23.7	346.	3.0	3.0	11.1	14.8	14.5
-MAR....	3575.	23.7	24.0	383.	3.2	3.3	12.0	15.8	15.8
-APR....	3670.	24.3	24.4	436.	3.1	3.1	13.5	14.6	14.6
-MAY....	3801.	24.9	24.8	431.	3.3	3.3	12.8	15.3	15.3
-JUN....	3936.	25.6	25.2	368.	3.5	3.4	10.3	15.6	15.7
-JUL....	3971.	25.9	25.4	407.	3.5	3.4	11.4	15.6	15.5
-AUG....	3951.	26.1	25.6	398.	3.5	3.3	11.2	15.5	14.8
-SEP....	3984.	26.3	26.0	443.	3.4	3.3	12.5	14.8	14.6
-OCT....	3977.	26.1	26.1	424.	3.1	3.1	11.9	13.5	13.5
-NOV....	3907.	25.9	26.1	394.	2.8	2.8	11.2	12.1	12.0
-DEC....	3928.	25.7	26.0	349.	2.5	2.5	9.8	10.8	10.8
1978-JAN....	3837.	25.6	26.1	317.	2.4	2.5	9.0	10.3	10.6
-FEB....	3776.	25.5	26.0	302.	2.2	2.3	8.7	9.4	9.7
-MAR....	3907.	25.5	25.8	332.	1.8	1.8	9.3	7.5	7.5
-APR....	4002.	26.0	26.0	332.	1.7	1.6	9.0	7.0	6.6
-MAY....	4195.	26.4	26.3	394.	1.5	1.5	10.4	6.0	6.0
-JUN....	4303.	27.0	26.5	367.	1.4	1.3	9.3	5.4	5.4
-JUL....	4376.	27.5	26.8	405.	1.6	1.4	10.2	6.2	5.5
-AUG....	4436.	27.8	27.1	445.	1.7	1.5	12.3	6.5	5.9
-SEP....	4464.	28.1	27.7	480.	1.8	1.8	12.0	6.8	6.8
-OCT....	4512.	28.0	28.0	535.	1.9	1.9	13.5	7.3	7.3
-NOV....	4452.	28.2	28.4	545.	2.3	2.3	13.9	8.9	8.8
-DEC....	4511.	28.2	28.5	583.	2.5	2.5	14.8	9.6	9.6
1979-JAN....	4470.	28.2	28.5	633.	2.6	2.4	16.5	10.1	9.1
-FEB....	4440.	28.2	28.5	664.	2.7	2.5	17.6	10.4	9.5
-MAR....	4577.	28.1	28.5	670.	2.7	2.7	17.1	10.4	10.4
-APR....	4650.	28.7	28.7	648.	2.7	2.7	16.2	10.3	10.5
-MAY....	4830.	29.2	29.0	635.	2.8	2.7	15.1	10.8	10.3
-JUN....	4915.	29.8	29.3	612.	2.8	2.7	14.2	10.3	10.3
-JUL....	4981.	30.1	29.7	605.	2.6	2.9	13.8	9.6	10.7
-AUG....	4939.	30.5	30.1	503.	2.7	3.0	11.3	9.7	11.0
-SEP....	5021.	30.8	30.5	557.	2.8	2.7	12.5	9.8	9.8
-OCT....	5001.	30.9	30.8	489.	2.9	2.4	10.8	10.4	9.9
-NOV....	4896.	31.0	31.1	444.	2.8	2.7	10.0	9.8	9.4
-DEC....	4889.	31.0	31.3	378.	2.8	2.9	8.4	10.0	10.0
1980-JAN....	4922.	***	***	452.	***	***	10.1	***	***
-FEB....	4928.	***	***	488.	***	***	11.0	***	***
-MAR....	4989.	30.5	30.9	412.	2.4	2.4	9.0	8.5	8.5
-APR....	5009.	***	***	359.	***	***	7.7	***	***
-MAY....	5028.	***	***	198.	***	***	4.1	***	***
-JUN....	5146.	31.1	30.5	231.	1.3	1.3	4.7	4.3	4.3
-JUL....	5397.	***	***	406.	***	***	8.2	***	***
-AUG....	5379.	***	***	440.	***	***	8.9	***	***
-SEP....	5423.	31.7	31.3	402.	0.9	0.8	8.0	2.8	2.7
-OCT....	5321.	***	***	320.	***	***	6.4	***	***
-NOV....	5366.	***	***	470.	***	***	9.6	***	***
-DEC....	5404.	31.6	31.9	515.	0.5	0.5	10.5	1.7	1.7
1981-JAN....	5335.	***	***	413.	***	***	8.4	***	***
-FEB....	5374.	***	***	446.	***	***	9.1	***	***

LARGE-BANK DATA ARE FOR APPROXIMATELY 170 COMMERCIAL BANKS THAT SUBMIT THE F.R. 2416 WEEKLY REPORT OF ASSETS AND LIABILITIES. THESE ARE BANKS THAT HAD DOMESTIC ASSETS OF \$750 MILLION OR MORE AS OF DECEMBER 31, 1977.

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (MARCH AND SEPTEMBER DATA ARE ESTIMATED FOR UNINSURED BANKS). PRIOR TO 1976, DATA ARE AVAILABLE FOR JUNE AND DECEMBER ONLY. FOR OTHER MONTHS, DATA SHOWN ARE INTERPOLATED ESTIMATES. DATA FOR DECEMBER 1980 ARE ESTIMATES MADE BY THE AUTHORS.

TABLE 302.14

MEMBER BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE
WEEK ENDING ON LAST WEDNESDAY OF MONTH

MONTH	NUMBER OF BANKS			AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS)		
	TOTAL	DEPOSIT SIZE OF BANK		TOTAL	DEPOSIT SIZE OF BANK	
		UP TO \$100 MILLION	OVRR \$100 MILLION		UP TO \$100 MILLION	OVER \$100 MILLION
1974-APR....	68.	66.	2.	52038.	46238.	5800.
-MAY....	111.	104.	7.	114130.	84130.	30000.
-JUN....	141.	132.	9.	128837.	86855.	41982.
-JUL....	138.	128.	14.	162687.	100224.	62463.
-AUG....	124.	112.	12.	161135.	105820.	55315.
-SEP....	115.	102.	13.	140114.	91857.	48257.
-OCT....	76.	70.	6.	104612.	81955.	22657.
-NOV....	45.	43.	2.	62918.	52818.	10100.
-DEC....	31.	31.	0.	28956.	28956.	0.
1975-JAN....	12.	12.	0.	10101.	10101.	0.
-FEB....	15.	15.	0.	9713.	9713.	0.
-MAR....	10.	10.	0.	6744.	6744.	0.
-APR....	9.	9.	0.	7080.	7080.	0.
-MAY....	13.	11.	2.	8843.	5914.	2929.
-JUN....	17.	15.	2.	10518.	6875.	3643.
-JUL....	29.	28.	1.	22602.	15888.	6714.
-AUG....	39.	37.	2.	40110.	31110.	9000.
-SEP....	40.	34.	6.	66018.	35532.	30486.
-OCT....	40.	35.	5.	59673.	35673.	24000.
-NOV....	23.	21.	2.	25704.	21204.	4500.
-DEC....	13.	13.	0.	12850.	12850.	0.
1976-JAN....	7.	7.	0.	8267.	8267.	0.
-FEB....	10.	10.	0.	8233.	8233.	0.
-MAR....	17.	17.	0.	9605.	9605.	0.
-APR....	20.	20.	0.	11153.	11153.	0.
-MAY....	21.	21.	0.	11637.	11637.	0.
-JUN....	42.	41.	1.	27898.	25898.	2000.
-JUL....	38.	37.	1.	25957.	20243.	5714.
-AUG....	40.	39.	1.	23354.	17354.	6000.
-SEP....	49.	48.	1.	33618.	29618.	4000.
-OCT....	40.	38.	2.	33297.	29154.	4143.
-NOV....	31.	31.	0.	27215.	27215.	0.
-DEC....	19.	19.	0.	9970.	9970.	0.
1977-JAN....	8.	8.	0.	8113.	8113.	0.
-FEB....	10.	10.	0.	11353.	11353.	0.
-MAR....	17.	17.	0.	14161.	14161.	0.
-APR....	21.	21.	0.	15030.	15030.	0.
-MAY....	45.	44.	1.	38503.	32503.	2000.
-JUN....	59.	55.	4.	70158.	45658.	24500.
-JUL....	63.	59.	4.	68701.	48508.	20193.
-AUG....	99.	89.	10.	130235.	80936.	49299.
-SEP....	92.	83.	9.	115456.	73456.	42000.
-OCT....	81.	78.	7.	116094.	74794.	41300.
-NOV....	53.	45.	8.	74288.	41488.	32800.
-DEC....	34.	31.	3.	52761.	34461.	18300.
1978-JAN....	23.	23.	0.	35588.	35588.	0.
-FEB....	31.	31.	0.	52858.	52858.	0.
-MAR....	51.	49.	2.	51892.	50535.	1357.
-APR....	43.	42.	1.	49400.	44686.	4714.
-MAY....	93.	85.	8.	114954.	88968.	25986.
-JUN....	109.	100.	9.	133794.	101623.	32171.
-JUL....	128.	122.	6.	150938.	119581.	31357.
-AUG....	161.	150.	11.	206810.	158153.	48657.
-SEP....	160.	147.	13.	204226.	156046.	48180.
-OCT....	159.	144.	15.	235448.	158958.	76490.
-NOV....	117.	102.	15.	180107.	105834.	74273.
-DEC....	76.	69.	7.	131159.	87763.	43396.
1979-JAN....	62.	56.	6.	112467.	78597.	33870.
-FEB....	82.	74.	8.	123199.	95949.	27250.
-MAR....	100.	92.	8.	134302.	100166.	38136.
-APR....	114.	106.	8.	142221.	106178.	35043.
-MAY....	164.	148.	16.	217666.	142576.	75090.
-JUN....	177.	163.	14.	195382.	143859.	51523.
-JUL....	156.	143.	13.	166925.	126754.	40171.
-AUG....	165.	156.	9.	185863.	147963.	37900.
-SEP....	158.	147.	11.	180358.	108602.	71756.
-OCT....	155.	143.	12.	185185.	133947.	51238.
-NOV....	107.	101.	6.	135023.	101323.	33700.
-DEC....	63.	59.	5.	81172.	60557.	20615.
1980-JAN....	52.	45.	7.	96566.	43494.	53072.
-FEB....	70.	63.	7.	102039.	67310.	34729.
-MAR....	115.	102.	13.	176657.	101015.	75642.
-APR....	131.	118.	13.	170594.	102680.	67914.
-MAY....	52.	50.	2.	29146.	28325.	821.
-JUN....	19.	19.	0.	8806.	8806.	0.
-JUL....	15.	15.	0.	7615.	7615.	0.
-AUG....	16.	15.	1.	10520.	8520.	2000.
-SEP....	38.	37.	1.	30925.	26925.	4000.
-OCT....	55.	48.	7.	87339.	53929.	33410.
-NOV....	66.	57.	9.	111483.	67754.	43729.
-DEC....	70.	63.	7.	114164.	78936.	35228.
1981-JAN....	57.	50.	7.	130984.	95970.	35014.
-FEB....	86.	77.	9.	155379.	103140.	52257.

THE SEASONAL BORROWING PRIVILEGE WAS IMPLEMENTED ON APRIL 19, 1973.

DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.

Appendix Table 1. Farm non-real-estate loans outstanding at insured commercial banks

Federal Reserve District and state*	Estimated amount, millions of dollars 12/31/80	Percentage change during--									
		Fourth quarter					Year ending December 31				
		1976	1977	1978	1979	1980	1976	1977	1978	1979	1980
United States.....	31,539	1	-2	0	1	0	15	11	10	10	2
1--Boston.....	107	14	18	44	24	10	2	16	62	20	-19
2--New York.....	669	13	2	10	8	0	10	16	10	30	28
New York.....	665	14	2	11	8	0	9	16	11	31	29
3--Philadelphia....	314	5	5	5	9	3	1	13	15	8	-7
Pennsylvania*....	290	6	5	6	6	0	0	12	16	5	-7
4--Cleveland.....	696	-1	-4	-1	-4	-3	6	16	10	6	2
Kentucky*.....	207	-4	-2	-2	-5	2	5	13	10	6	12
Ohio.....	473	0	-4	0	-3	-5	10	18	11	6	-1
Pennsylvania*....	16	-8	-14	-7	-12	-7	-31	4	-9	-10	-2
5--Richmond.....	619	-11	-10	-13	-10	-11	11	15	-2	3	4
Maryland.....	60	2	-3	-3	2	-6	14	9	-2	-3	8
North Carolina...	253	-16	-12	-21	-11	-18	24	18	-6	6	0
South Carolina...	79	-6	-15	-6	-10	-10	19	16	-1	4	5
Virginia.....	194	-11	-9	-8	-12	-3	-5	14	5	2	7
West Virginia*...	33	-3	1	-7	-3	-1	-6	19	-6	2	1
6--Atlanta.....	1,258	-3	-7	-3	-9	-3	11	16	2	2	6
Alabama.....	278	-8	-10	-10	-16	-5	16	19	-9	2	9
Florida.....	172	6	8	17	1	10	4	9	3	-2	1
Georgia.....	337	-2	-13	0	-4	0	19	9	3	6	2
Louisiana*.....	133	-12	-10	-10	-18	-15	-5	30	21	-12	15
Mississippi*.....	133	-8	-11	-15	-16	-11	10	15	-5	10	9
Tennessee*.....	205	0	0	0	-5	0	7	20	8	1	5
7--Chicago.....	6,725	7	0	4	4	-1	18	15	11	11	-3
Illinois*.....	1,579	9	-1	6	2	-1	18	13	15	4	-4
Indiana*.....	767	9	-3	0	-1	-5	17	19	15	9	-2
Iowa.....	3,359	10	2	7	8	1	19	15	9	17	-5
Michigan*.....	385	-1	-5	-4	-4	-5	19	13	4	4	-4
Wisconsin*.....	636	3	0	-2	-1	-1	12	14	11	8	5

* Portion of state in specified Federal Reserve District.

Appendix Table 1 (continued).

Federal Reserve District and state*	Estimated amount, millions of dollars 12/31/80	Percentage change during--									
		Fourth quarter					Year ending December 31				
		1976	1977	1978	1979	1980	1976	1977	1978	1979	1980
8--St. Louis.....	2,279	-4	-7	-7	-8	-5	15	15	8	4	5
Arkansas.....	398	-17	-16	-15	-20	-12	9	22	9	-10	10
Illinois*.....	544	5	-3	-1	-2	0	20	16	14	5	0
Indiana*.....	165	2	-3	-3	-4	-5	15	15	10	8	0
Kentucky*.....	278	-1	-3	-6	-6	-6	15	11	7	3	5
Mississippi*.....	190	-15	-14	-21	-21	-13	0	17	-5	5	13
Missouri*.....	574	5	-1	-1	-1	0	22	9	9	12	4
Tennessee*.....	130	-19	-15	-17	-18	-9	6	22	-1	4	8
9--Minneapolis.....	4,378	2	-1	1	2	0	12	8	12	20	-2
Michigan*.....	8	1	-3	5	-3	-3	13	-2	16	7	-20
Minnesota.....	1,837	3	-2	2	4	-2	12	11	18	21	-4
Montana.....	499	-3	-2	-6	-9	-7	14	3	2	8	-2
North Dakota.....	750	2	-3	0	-1	0	13	1	9	22	-2
South Dakota.....	1,087	4	2	5	6	6	9	11	13	22	0
Wisconsin*.....	197	4	1	-1	3	1	16	16	8	17	4
10--Kansas City....	7,197	3	0	2	4	3	19	8	7	11	2
Colorado.....	738	3	-3	-1	-3	-4	24	5	6	2	0
Kansas.....	2,017	5	3	6	8	7	19	7	8	11	1
Missouri*.....	716	2	1	1	6	2	19	13	12	17	0
Nebraska.....	2,390	5	-4	-1	5	3	25	7	6	17	2
New Mexico*.....	48	-5	-9	-9	-9	10	0	2	7	4	6
Oklahoma*.....	1,075	3	8	10	2	7	10	12	8	3	5
Wyoming.....	212	-4	-4	-6	-8	-5	17	-2	-6	3	0
11--Dallas.....	2,685	-2	-7	0	-2	1	15	7	14	-3	9
Louisiana*.....	141	-20	-23	-21	-24	-16	16	19	5	-7	17
New Mexico*.....	137	-4	-9	-3	-4	-3	13	-1	6	-3	3
Oklahoma*.....	56	-5	2	-1	-1	6	16	20	9	-16	11
Texas.....	2,350	-1	-5	2	-1	2	15	6	15	-2	9
12--San Francisco..	4,612	-2	-2	-2	-1	-1	14	9	10	12	4
Arizona.....	433	-15	1	8	2	6	-23	25	23	13	5
California.....	2,848	1	-1	0	3	2	15	9	14	16	7
Hawaii.....	19	49	24	20	-8	33	44	10	7	-28	65
Idaho.....	345	-9	-9	-12	-9	-10	17	-4	-7	2	-5
Nevada.....	18	-11	22	-16	-17	-12	8	55	-15	-3	-8
Oregon.....	303	-3	-2	-5	-3	-8	29	6	8	7	8
Utah.....	88	8	3	0	-11	-16	26	6	-1	-13	-4
Washington.....	558	-7	-5	-8	-7	-6	28	13	8	14	-4

* Portion of state in specified Federal Reserve District.

Appendix Table 2. Average loan/deposit ratios at agricultural banks (percent)
 (Banks at which farm loans are 15 percent or more of total
 loans, excluding banks with assets of \$500 million or more)

End of month	U.S.	Corn Belt					Lake States				Plains				
		OH	IN	IL	IO	MO	MI	WI	MN	ND	SD	NB	KS	OK	TX
1969--Dec....	54	56	51	50	57	50	63	55	54	54	57	55	52	52	54
1970--June...	57	59	54	51	60	55	64	56	59	60	62	62	55	53	56
--Dec....	55	56	52	50	58	51	62	55	54	55	58	57	53	52	51
1971--June...	56	59	54	49	59	54	63	55	57	57	60	62	53	50	53
--Dec....	53	56	52	47	58	49	64	56	55	50	57	57	52	51	51
1972--June...	56	58	52	48	59	54	65	58	58	56	60	63	54	51	54
--Dec....	54	56	51	46	56	50	64	57	53	50	57	58	52	52	52
1973--June...	57	58	53	47	58	55	66	60	56	55	60	62	56	53	55
--Dec....	55	59	52	48	57	53	66	60	54	52	59	59	52	55	51
1974--June...	58	62	54	49	58	57	68	62	56	53	62	62	55	55	54
--Dec....	56	60	54	50	55	54	66	63	57	57	60	58	53	54	53
1975--June...	57	61	56	50	56	55	66	62	59	56	61	60	55	53	53
--Dec....	57	60	55	51	57	52	66	61	59	58	61	59	56	54	52
1976--Mar....	58	61	55	51	59	55	65	61	61	56	62	61	58	54	53
--June...	60	63	57	52	60	57	67	63	62	62	63	64	60	55	56
--Sept...	61	63	58	53	60	57	69	63	61	64	62	67	62	57	57
--Dec....	60	62	57	54	62	56	68	64	61	63	62	66	61	57	54
1977--Mar....	61	63	59	56	63	58	68	65	62	62	65	67	63	59	56
--June...	64	67	61	57	66	61	71	68	65	66	67	70	64	59	59
--Sept...	65	68	64	60	68	62	71	68	65	65	67	72	64	59	60
--Dec....	63	65	62	60	66	59	68	67	63	61	67	66	62	59	57
1978--Mar....	63	67	64	61	66	60	69	69	65	59	67	66	63	60	57
--June...	65	68	65	62	66	63	70	70	66	64	69	66	64	60	61
--Sept...	67	69	68	64	67	65	72	72	68	66	71	69	65	60	62
--Dec....	65	69	67	64	67	63	71	70	66	63	70	65	64	62	60
1979--Mar....	67	69	68	65	70	65	72	72	69	64	71	67	66	62	59
--June...	68	70	68	65	70	68	72	73	71	70	74	69	65	62	59
--Sept...	68	70	70	64	70	68	72	73	72	72	74	72	65	62	60
--Dec....	65	69	66	63	68	64	70	71	70	67	70	68	63	60	57
1980--Mar....	66	69	67	62	70	64	69	72	72	67	72	70	63	60	55
--June...	64	68	65	60	67	63	67	70	69	65	68	68	61	58	56
--Sept...	63	66	65	58	63	61	66	69	65	63	65	67	59	56	56
--Dec....	61	65	63	57	61	59	64	67	63	61	64	65	58	56	54

Data are for insured commercial banks. Data for December 1980 are preliminary.
 As of December 1980, these agricultural banks accounted for the following
 percentages of all banks and bank assets and farm loans, respectively:

Banks.....	41	55	48	45	89	57	15	46	64	88	95	92	78	54	30
Assets.....	9	6	22	11	67	24	3	22	28	72	79	68	52	26	10
Farm loans...	64	55	73	76	95	86	43	80	88	93	90	94	91	74	59

Appendix Table 2 (continued).

End of month	Mountain States					Southeast			Delta States			Appalachian			
	NM	CO	WY	MT	ID	FL	GA	AL	MS	LA	AR	TN	KY	VA	PA
1969--Dec....	57	63	54	55	64	48	57	48	51	54	51	54	52	55	67
1970--June...	62	67	60	61	68	49	62	51	55	55	55	56	56	60	67
--Dec....	56	62	56	54	63	48	58	48	52	52	51	53	51	57	67
1971--June...	59	63	60	61	66	47	63	50	54	53	54	55	55	60	66
--Dec....	58	60	55	54	63	48	58	48	51	50	49	52	51	57	68
1972--June...	64	64	61	60	68	48	62	50	55	55	54	56	56	61	67
--Dec....	60	61	56	53	61	49	58	49	51	54	51	53	50	59	67
1973--June...	64	66	64	59	65	51	63	52	54	56	55	58	56	63	67
--Dec....	62	61	58	58	64	54	61	51	53	53	52	55	56	60	69
1974--June...	67	67	64	64	67	57	68	56	59	57	54	61	58	64	70
--Dec....	63	61	60	60	68	58	62	56	58	54	53	58	55	64	71
1975--June...	63	64	62	62	69	55	66	56	58	56	54	59	59	63	68
--Dec....	59	63	60	60	66	54	63	56	58	56	53	58	57	63	68
1976--Mar....	61	65	64	61	69	55	66	57	57	57	56	58	58	64	69
--June...	63	69	66	64	71	57	70	59	58	60	57	61	63	64	68
--Sept...	64	70	67	67	74	57	67	60	61	62	60	63	65	63	68
--Dec....	63	69	63	64	69	57	66	59	57	56	57	61	61	62	70
1977--Mar....	64	71	65	64	72	57	69	58	56	58	59	61	62	65	70
--June...	66	72	67	68	73	59	74	62	60	63	62	66	66	66	71
--Sept...	64	72	66	68	74	60	73	64	63	68	65	68	70	66	71
--Dec....	62	69	61	64	72	58	66	62	59	63	61	64	64	64	73
1978--Mar....	63	69	64	66	74	56	64	62	57	65	61	65	67	64	73
--June...	63	72	67	69	76	57	68	63	60	68	64	68	69	66	73
--Sept...	64	72	69	71	75	61	68	64	63	72	67	69	72	67	75
--Dec....	63	71	64	67	71	61	68	64	60	67	63	68	66	66	77
1979--Mar....	62	73	68	71	71	59	70	65	59	66	62	69	68	69	77
--June...	62	75	70	73	74	60	73	66	63	68	62	70	70	71	77
--Sept...	64	75	70	74	74	61	72	66	67	72	64	71	71	71	76
--Dec....	61	71	62	66	70	59	69	66	61	63	59	66	66	69	77
1980--Mar....	59	73	65	69	69	57	68	64	60	62	58	65	66	73	76
--June...	60	73	63	67	71	55	67	62	60	64	58	65	66	72	72
--Sept...	57	70	63	67	69	55	66	61	62	66	58	63	66	70	69
--Dec....	54	68	58	61	65	56	65	61	60	62	58	62	60	71	71

Data are for insured commercial banks. Data for December 1980 are preliminary. As of December 1980, these agricultural banks accounted for the following percentages of all banks and bank assets and farm loans, respectively:

Banks.....	20	29	33	58	58	7	39	28	44	22	49	35	50	13	8
Assets.....	15	15	32	48	13	2	12	11	17	7	28	13	21	4	1
Farm loans...	65	68	71	80	39	40	70	52	54	51	68	58	68	34	17

Appendix Table 3. Percentage distribution of non-real-estate farm loans made by banks, by effective interest rate^{1,2}

Effective interest rate (percent)	Feb. 1977	Feb. 1978	Feb. 1979	Feb. 1980	Feb. 1981	Feb. 1980	May 1980	Aug. 1980	Nov. 1980	Feb. 1981
All loans.....	100	100	100	100	100	100	100	100	100	100
Under 7.0.....	1	-	-	-	-	-	-	-	-	-
7.0 to 7.9.....	8	1	-	-	-	-	-	-	-	-
8.0 to 8.9.....	46	38	4	1	-	1	-	-	-	-
9.0 to 9.9.....	41	50	17	1	-	1	-	-	-	-
10.0 to 10.9.....	3	9	35	2	-	2	-	1	-	-
11.0 to 11.9.....	-	1	19	2	-	2	-	10	-	-
12.0 to 12.9.....	-	-	12	7	1	7	1	17	3	1
13.0 to 13.9.....	-	-	6	29	3	29	4	43	10	3
14.0 to 14.9.....	-	-	6	31	4	31	9	19	21	4
15.0 to 15.9.....	-	-	-	10	9	10	7	9	28	9
16.0 to 16.9.....	-	-	-	10	21	10	11	1	27	21
17.0 to 17.9.....	-	-	-	4	18	4	35	1	7	18
18.0 to 18.9.....	-	-	-	2	16	2	18	-	3	16
19.0 to 19.9.....	-	-	-	-	7	-	9	-	-	7
20.0 to 20.9.....	-	-	-	-	8	-	3	-	-	8
21.0 to 21.9.....	-	-	-	-	7	-	1	-	-	7
22.0 to 22.9.....	-	-	-	-	3	-	1	-	-	3
23.0 to 23.9.....	-	-	-	-	2	-	-	-	-	2
24.0 to 24.9.....	-	-	-	-	-	-	-	-	-	-
25.0 and over....	-	-	-	-	-	-	-	-	-	-

Addendum: Average effective interest rate (percent)² at--

All banks.....	8.8	9.2	11.0	14.1	17.9	14.1	17.4	13.5	15.5	17.9
Large banks ³	8.3	9.3	12.5	16.0	19.9	16.0	18.5	12.8	16.3	19.9
Other banks.....	8.9	9.1	10.4	13.7	17.5	13.7	17.1	13.7	15.3	17.5

Source: Federal Reserve Quarterly Survey of Terms of Bank Lending to Farmers.
Data for February 1981 are preliminary.

1/ Percentage distribution of the total dollar amount of non-real-estate farm loans of \$1,000 or more made by insured commercial banks during the week covered by the survey, which is the first full business week of the month specified.

2/ The approximate compounded annual interest rate on each loan is calculated from survey data on the stated rate and other terms of the loan. In computing the average of these estimated effective rates, each loan is weighted by its dollar amount.

3/ "Large banks" are banks in survey strata 1-3, corresponding approximately to banks with over \$400 million in total assets as of September 1978.

Appendix Table 4. Percentage distribution of non-real-estate farm loans made by large and other banks, by effective interest rate^{1,2}

Effective interest rate (percent)	Feb. 1977	Feb. 1978	Feb. 1979	Feb. 1980	Feb. 1981	Feb. 1980	May 1980	Aug. 1980	Nov. 1980	Feb. 1981
Large banks³										
All loans.....	100	100	100	100	100	100	100	100	100	100
Under 7.0.....	7	-	-	-	-	-	-	-	-	-
7.0 to 7.9.....	24	1	-	-	-	-	-	-	-	-
8.0 to 8.9.....	55	34	-	-	-	-	-	-	-	-
9.0 to 9.9.....	11	41	2	-	-	-	-	-	-	-
10.0 to 10.9.....	2	20	19	-	-	-	-	-	-	-
11.0 to 11.9.....	-	4	12	-	-	-	-	16	-	-
12.0 to 12.9.....	-	-	28	4	-	4	-	43	2	-
13.0 to 13.9.....	-	-	17	8	-	8	1	31	5	-
14.0 to 14.9.....	-	-	20	14	2	14	2	6	15	2
15.0 to 15.9.....	-	-	2	18	10	18	5	2	21	10
16.0 to 16.9.....	-	-	-	32	8	32	4	1	24	8
17.0 to 17.9.....	-	-	-	15	9	15	32	-	16	9
18.0 to 18.9.....	-	-	-	8	4	8	27	-	16	4
19.0 to 19.9.....	-	-	-	1	6	1	12	-	1	6
20.0 to 20.9.....	-	-	-	-	20	-	7	-	-	20
21.0 to 21.9.....	-	-	-	-	18	-	4	-	-	18
22.0 to 22.9.....	-	-	-	-	10	-	5	-	-	10
23.0 to 23.9.....	-	-	-	-	10	-	1	-	-	10
24.0 to 24.9.....	-	-	-	-	3	-	-	-	-	3
25.0 and over....	-	-	-	-	-	-	-	-	-	-
Other banks³										
All loans.....	100	100	100	100	100	100	100	100	100	100
Under 7.0.....	-	-	-	-	-	-	-	-	-	-
7.0 to 7.9.....	3	-	-	-	-	-	-	-	-	-
8.0 to 8.9.....	43	38	5	2	-	2	-	-	-	-
9.0 to 9.9.....	49	56	23	1	-	1	-	-	-	-
10.0 to 10.9.....	4	5	41	3	-	3	-	1	1	-
11.0 to 11.9.....	-	-	22	3	-	3	-	8	-	-
12.0 to 12.9.....	-	-	6	8	1	8	1	11	3	1
13.0 to 13.9.....	-	-	2	33	3	33	4	45	11	3
14.0 to 14.9.....	-	-	1	35	5	35	11	23	22	5
15.0 to 15.9.....	-	-	-	8	9	8	7	10	29	9
16.0 to 16.9.....	-	-	-	5	23	5	14	1	28	23
17.0 to 17.9.....	-	-	-	2	20	2	36	1	5	20
18.0 to 18.9.....	-	-	-	-	19	-	15	-	-	19
19.0 to 19.9.....	-	-	-	-	7	-	8	-	-	7
20.0 to 20.9.....	-	-	-	-	6	-	2	-	-	6
21.0 to 21.9.....	-	-	-	-	5	-	-	-	-	5
22.0 to 22.9.....	-	-	-	-	2	-	-	-	-	2
23.0 to 23.9.....	-	-	-	-	1	-	-	-	-	1
24.0 to 24.9.....	-	-	-	-	-	-	-	-	-	-
25.0 and over....	-	-	-	-	-	-	-	-	-	-

See notes to Appendix Table 3.

Appendix Table 5. Average interest rates on business and farm borrowings (percent)

Quarter	Prime 4-6 month commercial paper ¹	Business loans at banks ²		Farm loans at banks					Farm Credit System ⁷	
		Prime rate, large banks	Average, all banks ³	Short-term farm loans, Ninth District ⁴	Feeder cattle loans, Seventh District ⁵	Non-real-estate farm loans, United States ^{2,3}			Production Credit Associations	Federal Land Banks
					Large banks ⁶	Other banks	All banks			
1976-Q4	5.2	6.25	-	9.2	8.8	-	-	-	8.2	8.6
1977-Q1	4.7	6.25	7.6	9.2	8.7	8.3	8.9	8.8	8.2	8.5
-Q2	4.9	6.25	7.6	9.2	8.7	8.1	8.9	8.7	8.1	8.4
-Q3	5.4	6.75	7.9	9.2	8.7	8.4	8.9	8.7	7.9	8.3
-Q4	6.6	7.75	8.6	9.2	8.8	9.1	9.0	9.1	8.0	8.3
1978-Q1	6.8	8.00	8.9	9.2	8.9	9.3	9.1	9.2	8.4	8.2
-Q2	6.9	8.00	9.1	9.2	8.9	9.6	9.2	9.3	8.7	8.3
-Q3	7.9	9.00	10.0	9.4	9.1	10.4	9.3	9.6	9.0	8.3
-Q4	9.0	10.50	11.4	9.5	9.4	11.7	10.0	10.4	9.2	8.4
1979-Q1	10.3	11.75	12.2	10.2	10.1	12.5	10.4	11.0	10.0	8.7
-Q2	9.9	11.75	12.3	10.4	10.5	12.8	10.7	11.2	10.6	9.0
-Q3	9.8	11.75	12.3	10.8	10.8	12.9	10.9	11.3	10.9	9.3
-Q4	13.2	15.25	15.8	11.8	11.7	16.2	13.1	13.6	11.0	9.3
1980-Q1	12.7	15.25	15.7	13.6	13.5	16.0	13.7	14.1	12.1	9.8
-Q2	14.9	17.5-18.5	17.8	16.4	17.0	18.5	17.1	17.4	13.8	10.6
-Q3	8.3	11.00	11.6	15.3	14.0	12.8	13.7	13.5	13.4	10.6
-Q4	12.3	14.5-15.5	15.6	14.0	14.3	16.3	15.3	15.5	12.2	10.3
1981-Q1	15.1	19.5-20.0	na	17.6	17.3	19.9	17.5	17.9	13.1	10.6

1/ Average, first month of quarter.

2/ First full business week of second month of quarter.

3/ Dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated.

4/ Average of most common rates at banks representative of farm lending, first day of quarter.

5/ Average of typical rates at agricultural banks, first day of quarter.

6/ "Large banks" (survey strata 1-3) correspond roughly to banks with over \$400 million in total assets in 1978.

7/ Unweighted average of quoted rates, first day of quarter (calculated by the authors). Stock purchases and loan fees required of borrowers from these cooperatives are not taken into account in the rates shown.