



AGRICULTURAL FINANCE DATABOOK

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Quarterly Series

Emanuel Melichar
Paul T. Balides

Division of Research and Statistics
Board of Governors of the Federal Reserve System
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IMPORTANT NOTICE

This issue of the Agricultural Finance Databook--Quarterly Series represents a significant expansion from previous issues, which were limited to data from the Federal Reserve Bank surveys of credit conditions at rural banks. These survey results are now presented in section 340. In addition, selected data on farm loan interest rates from the Federal Reserve survey of terms of bank lending to farmers are shown in section 330.

Three new sections have been added to the Quarterly Series Databook.

Section 100 contains timely quarterly data on outstanding farm debt at major lender groups. Farm lending experience of the various lenders has differed greatly in recent periods, and timely comprehensive data covering all lenders has become essential for proper understanding of current farm credit trends.

Section 200 presents, on a quarterly basis, detailed tables covering farm lending operations of production credit associations, Federal Land Banks, and life insurance companies similar to the tables introduced in the September issue of the Monthly Series Databook.

Section 900 presents data on farm income and expenses that are often useful in studying changes in farm lending experience.

IMPORTANT - CHANGE IN DISTRIBUTION

Because the new contents of the Quarterly Series Databook have made it useful to a wider group of analysts, we are expanding our previous distribution to include libraries serving agricultural analysts as well as a larger number of individual farm credit analysts and officials.

At the same time, the new Quarterly Series Databook will meet the needs of most analysts previously on our monthly distribution list. Accordingly, the distribution of the Monthly Series Databook is being cut back to analysts with responsibilities requiring highly current national data, primarily in the Federal Reserve System, Farm Credit Administration, and U.S. Department of Agriculture.

10) OUTSTANDING FARM DEBT

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SOURCES: QUARTERLY REPORTS OF CONDITION, ALL INSURED COMMERCIAL BANKS;
 "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA,"
 SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;
 "FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA,"
 TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;
 "FARM CREDIT SYSTEM LOAN OPERATIONS," BANK SERVICES DIVISION,
 FARM CREDIT ADMINISTRATION;
 "GROSS FLOW OF MORTGAGE LOANS IN THE UNITED STATES," AMERICAN
 COUNCIL OF LIFE INSURANCE;
 FINANCE OFFICE, FARMERS HOME ADMINISTRATION, U.S. DEPARTMENT OF
 AGRICULTURE;
 ECONOMICS AND STATISTICS SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

TABLE 111Q

FARM DEBT OUTSTANDING

END OF QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
111.1 AMOUNTS IN MILLIONS OF DOLLARS												
1975-Q4	90871.	51034.	39837.	25078.	18728.	6350.	65793.	26353.	27107.	6726.	5249.	358.
1976-Q1	*****	*****	*****	*****	*****	*****	67250.	26544.	28167.	6789.	5345.	406.
-Q2	*****	*****	*****	*****	*****	*****	71116.	28492.	29783.	6980.	5679.	183.
-Q3	*****	*****	*****	*****	*****	*****	73297.	29386.	30702.	7159.	5836.	215.
-Q4	102745.	56589.	46155.	27566.	20266.	7300.	75179.	29918.	31091.	7400.	5758.	1012.
1977-Q1	*****	*****	*****	*****	*****	*****	77630.	30644.	32268.	7615.	5893.	1211.
-Q2	*****	*****	*****	*****	*****	*****	83388.	32964.	34334.	8116.	6539.	1436.
-Q3	*****	*****	*****	*****	*****	*****	86947.	33877.	35353.	8452.	6832.	2433.
-Q4	119096.	63670.	55426.	30079.	21669.	8410.	89017.	33434.	35290.	8819.	6984.	4489.
1978-Q1	*****	*****	*****	*****	*****	*****	91251.	33322.	35978.	9183.	8052.	4716.
-Q2	*****	*****	*****	*****	*****	*****	96381.	35182.	37894.	9691.	9609.	4006.
-Q3	*****	*****	*****	*****	*****	*****	100107.	36472.	39394.	10095.	10435.	3711.
-Q4	136315.	71206.	65108.	33478.	23058.	10420.	102836.	36647.	40080.	10478.	10388.	5243.
1979-Q1	*****	*****	*****	*****	*****	*****	106182.	36600.	41650.	10507.	11385.	5639.
-Q2	*****	*****	*****	*****	*****	*****	113805.	38397.	44535.	11461.	14416.	4993.
-Q3	*****	*****	*****	*****	*****	*****	117191.	39508.	46505.	11842.	15798.	3538.
-Q4	157449.	82516.	74933.	36857.	25137.	11720.	120592.	39558.	48436.	12165.	15932.	4500.
1980-Q1	*****	*****	*****	*****	*****	*****	125420.	38999.	51284.	12394.	17737.	5006.
-Q2	*****	*****	*****	*****	*****	*****	130796.	39491.	54631.	12664.	19461.	4589.
-Q3	*****	*****	*****	*****	*****	*****	131839.	40078.	55537.	12712.	20009.	3503.
111.2 CHANGE FROM PREVIOUS QUARTER, MILLIONS OF DOLLARS												
1976-Q1	*****	*****	*****	*****	*****	*****	1458.	191.	1060.	63.	96.	48.
-Q2	*****	*****	*****	*****	*****	*****	3866.	1948.	1616.	191.	334.	-223.
-Q3	*****	*****	*****	*****	*****	*****	2181.	894.	919.	179.	157.	32.
-Q4	*****	*****	*****	*****	*****	*****	1881.	532.	389.	242.	-78.	797.
1977-Q1	*****	*****	*****	*****	*****	*****	2452.	726.	1177.	215.	135.	199.
-Q2	*****	*****	*****	*****	*****	*****	5758.	2320.	2066.	501.	646.	224.
-Q3	*****	*****	*****	*****	*****	*****	3559.	913.	1019.	336.	293.	998.
-Q4	*****	*****	*****	*****	*****	*****	2070.	-443.	-63.	367.	152.	2056.
1978-Q1	*****	*****	*****	*****	*****	*****	2234.	-112.	688.	364.	1068.	227.
-Q2	*****	*****	*****	*****	*****	*****	5130.	1860.	1916.	507.	1557.	-710.
-Q3	*****	*****	*****	*****	*****	*****	3726.	1290.	1500.	404.	826.	-295.
-Q4	*****	*****	*****	*****	*****	*****	2730.	175.	687.	383.	-47.	1532.
1979-Q1	*****	*****	*****	*****	*****	*****	3345.	-47.	1569.	429.	997.	397.
-Q2	*****	*****	*****	*****	*****	*****	7623.	1797.	2889.	553.	3031.	-646.
-Q3	*****	*****	*****	*****	*****	*****	3386.	1111.	1966.	382.	1382.	-1455.
-Q4	*****	*****	*****	*****	*****	*****	3401.	50.	1931.	323.	134.	963.
1980-Q1	*****	*****	*****	*****	*****	*****	4828.	-559.	2847.	229.	1805.	505.
-Q2	*****	*****	*****	*****	*****	*****	5377.	492.	3348.	270.	1724.	-457.
-Q3	*****	*****	*****	*****	*****	*****	1043.	587.	906.	48.	548.	-1046.
111.3 PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1976-Q1	*****	*****	*****	*****	*****	*****	2.2	0.7	3.9	0.9	1.8	13.3
-Q2	*****	*****	*****	*****	*****	*****	5.7	7.3	5.7	2.8	6.2	-54.9
-Q3	*****	*****	*****	*****	*****	*****	3.1	3.1	3.1	2.6	2.8	17.7
-Q4	*****	*****	*****	*****	*****	*****	2.6	1.8	1.3	3.4	-1.3	370.2
1977-Q1	*****	*****	*****	*****	*****	*****	3.3	2.4	3.8	2.9	2.3	19.7
-Q2	*****	*****	*****	*****	*****	*****	7.4	7.6	6.4	6.6	11.0	18.5
-Q3	*****	*****	*****	*****	*****	*****	4.3	2.8	3.0	4.1	4.5	69.5
-Q4	*****	*****	*****	*****	*****	*****	2.4	-1.3	-0.2	4.3	2.2	84.5
1978-Q1	*****	*****	*****	*****	*****	*****	2.5	-0.3	1.9	4.1	15.3	5.0
-Q2	*****	*****	*****	*****	*****	*****	5.6	5.6	5.3	5.5	19.3	-15.1
-Q3	*****	*****	*****	*****	*****	*****	3.9	3.7	4.0	4.2	8.6	-7.4
-Q4	*****	*****	*****	*****	*****	*****	2.7	0.5	1.7	3.8	-0.4	41.3
1979-Q1	*****	*****	*****	*****	*****	*****	3.3	-0.1	3.9	4.1	9.6	7.6
-Q2	*****	*****	*****	*****	*****	*****	7.2	4.9	6.9	5.1	26.6	-11.5
-Q3	*****	*****	*****	*****	*****	*****	3.0	2.9	4.4	3.3	9.6	-29.1
-Q4	*****	*****	*****	*****	*****	*****	2.9	0.1	4.2	2.7	0.8	27.2
1980-Q1	*****	*****	*****	*****	*****	*****	4.0	-1.4	5.9	1.9	11.3	11.2
-Q2	*****	*****	*****	*****	*****	*****	4.3	1.3	6.5	2.2	9.7	-9.1
-Q3	*****	*****	*****	*****	*****	*****	0.8	1.5	1.7	0.4	2.8	-23.0

TABLE 111Q (CONTINUED)

FARM DEBT OUTSTANDING

END OF QUARTER	TOTAL DEBT			INDIVIDUALS AND OTHERS			REPORTING LENDING INSTITUTIONS					
	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	REAL ESTATE	NON-REAL ESTATE	TOTAL	INSURED COMMERCIAL BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
111.4 CHANGE FROM PREVIOUS YEAR, MILLIONS OF DOLLARS												
1976-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	3624.	391.	866.	*****
-Q2...	*****	*****	*****	*****	*****	*****	8096.	3348.	3785.	435.	543.	-15.
-Q3...	*****	*****	*****	*****	*****	*****	*****	4089.	555.	491.	*****	*****
-Q4...	11874.	5555.	6318.	2488.	1538.	950.	9386.	3565.	3984.	674.	509.	654.
1977-Q1...	*****	*****	*****	*****	*****	*****	10380.	4100.	4101.	826.	548.	806.
-Q2...	*****	*****	*****	*****	*****	*****	12272.	4472.	4551.	1136.	860.	1253.
-Q3...	*****	*****	*****	*****	*****	*****	13650.	4491.	4651.	1294.	996.	2218.
-Q4...	16351.	7080.	9271.	2513.	1403.	1110.	13838.	3516.	4200.	1419.	1226.	3477.
1978-Q1...	*****	*****	*****	*****	*****	*****	13620.	2678.	3710.	1568.	2159.	3504.
-Q2...	*****	*****	*****	*****	*****	*****	12993.	2218.	3560.	1575.	3070.	2570.
-Q3...	*****	*****	*****	*****	*****	*****	13160.	2595.	4041.	1643.	3603.	1278.
-Q4...	17219.	7537.	9682.	3399.	1389.	2010.	13820.	3213.	4790.	1659.	3404.	754.
1979-Q1...	*****	*****	*****	*****	*****	*****	14931.	3278.	5672.	1724.	3333.	924.
-Q2...	*****	*****	*****	*****	*****	*****	17424.	3215.	6645.	1770.	4807.	987.
-Q3...	*****	*****	*****	*****	*****	*****	17084.	3036.	7111.	1747.	5363.	-173.
-Q4...	21134.	11309.	9825.	3379.	2079.	1300.	17755.	2911.	8356.	1687.	5544.	-742.
1980-Q1...	*****	*****	*****	*****	*****	*****	19238.	2399.	9634.	1487.	6352.	-633.
-Q2...	*****	*****	*****	*****	*****	*****	16991.	1094.	10093.	1203.	5045.	-844.
-Q3...	*****	*****	*****	*****	*****	*****	14648.	570.	9032.	870.	4211.	-35.
111.5 PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1976-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	14.8	6.1	19.3	*****
-Q2...	*****	*****	*****	*****	*****	*****	12.8	13.3	14.6	6.6	10.6	-7.5
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	15.4	8.4	9.2	*****
-Q4...	13.1	10.9	15.9	9.9	8.2	15.0	14.3	13.5	14.7	10.0	9.7	182.8
1977-Q1...	*****	*****	*****	*****	*****	*****	15.4	15.4	14.6	12.2	10.3	198.7
-Q2...	*****	*****	*****	*****	*****	*****	17.3	15.7	15.3	16.3	15.1	684.9
-Q3...	*****	*****	*****	*****	*****	*****	18.6	15.3	15.2	18.1	17.1	1030.6
-Q4...	15.9	12.5	20.1	9.1	6.9	15.2	18.4	11.8	13.5	19.2	21.3	343.7
1978-Q1...	*****	*****	*****	*****	*****	*****	17.5	8.7	11.5	20.6	36.6	289.4
-Q2...	*****	*****	*****	*****	*****	*****	15.6	6.7	10.4	19.4	46.9	179.0
-Q3...	*****	*****	*****	*****	*****	*****	15.1	7.7	11.4	19.4	52.7	52.5
-Q4...	14.5	11.8	17.5	11.3	6.4	23.9	15.5	9.6	13.6	18.8	48.7	16.8
1979-Q1...	*****	*****	*****	*****	*****	*****	16.4	9.8	15.8	18.8	41.4	19.6
-Q2...	*****	*****	*****	*****	*****	*****	18.1	9.1	17.5	18.3	50.0	24.6
-Q3...	*****	*****	*****	*****	*****	*****	17.1	8.3	18.1	17.3	51.4	-4.7
-Q4...	15.5	15.9	15.1	10.1	9.0	12.5	17.3	7.9	20.8	16.1	53.4	-14.2
1980-Q1...	*****	*****	*****	*****	*****	*****	18.1	6.6	23.1	13.6	55.8	-11.2
-Q2...	*****	*****	*****	*****	*****	*****	14.9	2.8	22.7	10.5	35.0	-8.9
-Q3...	*****	*****	*****	*****	*****	*****	12.5	1.4	19.4	7.3	26.7	-1.0
111.6 PERCENTAGE OF TOTAL												
1975-Q4...	100.0	56.2	43.8	27.6	20.6	7.0	72.4	29.0	29.8	7.4	5.8	0.4
1976-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4...	100.0	55.1	44.9	26.8	19.7	7.1	73.2	29.1	30.3	7.2	5.6	1.0
1977-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4...	100.0	53.5	46.5	25.3	18.2	7.1	74.7	28.1	29.6	7.4	5.9	3.8
1978-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4...	100.0	52.2	47.8	24.6	16.9	7.6	75.4	26.9	29.4	7.7	7.6	3.8
1979-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q4...	100.0	52.4	47.6	23.4	16.0	7.4	76.6	25.1	30.8	7.7	10.1	2.9
1980-Q1...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q2...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
-Q3...	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****

TABLE 112Q

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF QUARTER	REAL ESTATE DEBT						NON-REAL-ESTATE DEBT					
	TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION	
112.1 AMOUNTS IN MILLIONS OF DOLLARS												
1975-Q4...	65793.	32306.	6224.	16014.	6726.	3342.	33487.	20129.	10742.	352.	1907.	358.
1976-Q1...	67250.	33059.	6111.	16700.	6789.	3459.	34191.	20433.	11117.	350.	1886.	406.
-Q2...	71116.	34254.	6343.	17403.	6980.	3528.	36862.	22149.	12006.	374.	2151.	183.
-Q3...	73297.	35286.	6504.	17982.	7159.	3641.	38011.	22882.	12321.	398.	2195.	215.
-Q4...	75179.	36323.	6712.	18524.	7400.	3687.	38855.	23206.	12196.	370.	2071.	1012.
1977-Q1...	77631.	37688.	6977.	19331.	7615.	3765.	39943.	23667.	12583.	354.	2128.	1211.
-Q2...	83388.	39501.	7342.	20190.	8116.	3853.	43887.	25622.	13749.	395.	2686.	1436.
-Q3...	86947.	40870.	7607.	20874.	8452.	3937.	46077.	26270.	14069.	410.	2895.	2433.
-Q4...	89017.	42001.	7730.	21466.	8819.	3985.	47016.	25704.	13454.	370.	2999.	4489.
1978-Q1...	91251.	43428.	7902.	22234.	9183.	4109.	47822.	25420.	13427.	317.	3943.	4716.
-Q2...	96381.	45274.	8189.	23131.	9691.	4264.	51107.	26993.	14312.	451.	5345.	4006.
-Q3...	100107.	46924.	8418.	23939.	10095.	4472.	53183.	28054.	14955.	500.	5963.	3711.
-Q4...	102837.	48148.	8467.	24668.	10478.	4535.	54688.	28180.	14901.	511.	5853.	5243.
1979-Q1...	106182.	50574.	8504.	25851.	10907.	5312.	55607.	28096.	15381.	418.	6073.	5639.
-Q2...	113805.	53458.	8628.	27261.	11461.	6108.	60347.	29769.	16688.	589.	8308.	4993.
-Q3...	117191.	55708.	8695.	28430.	11842.	6740.	61484.	30813.	17452.	623.	9058.	3538.
-Q4...	120592.	57379.	8554.	29725.	12165.	6934.	63213.	31004.	18045.	666.	8998.	4500.
1980-Q1...	125420.	60161.	8518.	31603.	12394.	7645.	65259.	30481.	18953.	727.	10092.	5006.
-Q2...	130796.	62833.	8436.	33681.	12664.	8052.	67963.	31055.	20195.	755.	11409.	4549.
-Q3...	131839.	64399.	8480.	34852.	12712.	8355.	67440.	31598.	19911.	774.	11655.	3503.
112.2 CHANGE FROM PREVIOUS QUARTER, MILLIONS OF DOLLARS												
1976-Q1...	1458.	753.	-113.	686.	63.	117.	704.	304.	376.	-2.	-21.	48.
-Q2...	3866.	1195.	232.	703.	191.	69.	2671.	1716.	888.	24.	265.	-223.
-Q3...	2181.	1032.	161.	579.	179.	113.	1149.	733.	316.	24.	44.	32.
-Q4...	1881.	1038.	208.	542.	242.	46.	844.	324.	-125.	-28.	-124.	797.
1977-Q1...	2452.	1364.	265.	807.	215.	78.	1088.	461.	387.	-16.	57.	199.
-Q2...	5758.	1813.	365.	859.	501.	88.	3944.	1955.	1166.	41.	558.	224.
-Q3...	3559.	1369.	265.	684.	336.	84.	2190.	648.	320.	15.	209.	998.
-Q4...	2070.	1131.	123.	593.	367.	48.	939.	-566.	-615.	-40.	104.	2056.
1978-Q1...	2234.	1427.	172.	768.	364.	124.	806.	-284.	-27.	-53.	944.	227.
-Q2...	5130.	1846.	287.	897.	507.	155.	3284.	1573.	885.	134.	1402.	-710.
-Q3...	3726.	1649.	229.	808.	404.	208.	2077.	1061.	643.	50.	618.	-295.
-Q4...	2730.	1225.	49.	729.	383.	63.	1505.	126.	-53.	10.	-110.	1532.
1979-Q1...	3345.	2426.	37.	1183.	429.	777.	919.	-84.	480.	-93.	220.	397.
-Q2...	7623.	2884.	124.	1410.	553.	796.	4740.	1673.	1307.	172.	2234.	-646.
-Q3...	3386.	2250.	67.	1169.	382.	632.	1137.	1044.	764.	33.	750.	-1455.
-Q4...	3401.	1671.	-141.	1295.	323.	194.	1730.	191.	592.	44.	-60.	963.
1980-Q1...	4828.	2782.	-36.	1878.	229.	711.	2046.	-523.	908.	61.	1094.	505.
-Q2...	5377.	2673.	-82.	2078.	270.	407.	2704.	574.	1242.	28.	1317.	-457.
-Q3...	1043.	1566.	44.	1171.	48.	303.	-523.	543.	-284.	19.	246.	-1046.
112.3 PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1976-Q1...	2.2	2.3	-1.8	4.3	0.9	3.5	2.1	1.5	3.5	-0.6	-1.1	13.3
-Q2...	5.7	3.6	3.8	4.2	2.8	2.0	7.8	8.4	8.0	6.9	14.1	-54.9
-Q3...	3.1	3.0	2.5	3.3	2.6	3.2	3.1	3.3	2.6	6.5	2.0	17.7
-Q4...	2.6	2.9	3.2	3.0	3.4	1.3	2.2	1.4	-1.0	-7.0	-5.6	370.2
1977-Q1...	3.3	3.8	3.9	4.4	2.9	2.1	2.8	2.0	3.2	-4.4	2.8	19.7
-Q2...	7.4	4.8	5.2	4.4	6.6	2.3	9.9	8.3	9.3	11.6	26.2	18.5
-Q3...	4.3	3.5	3.6	3.4	4.1	2.2	5.0	2.5	2.3	3.9	7.8	69.5
-Q4...	2.4	2.8	1.6	2.8	4.3	1.2	2.0	-2.2	-4.4	-9.8	3.6	84.5
1978-Q1...	2.5	3.4	2.2	3.6	4.1	3.1	1.7	-1.1	-0.2	-14.2	31.5	5.0
-Q2...	5.6	4.3	3.6	4.0	5.5	3.8	6.9	6.2	6.6	42.2	35.6	-15.1
-Q3...	3.9	3.6	2.8	3.5	4.2	4.9	4.1	3.9	4.5	11.0	11.6	-7.4
-Q4...	2.7	2.6	0.6	3.0	3.8	1.4	2.8	0.4	-0.4	2.1	-1.8	41.3
1979-Q1...	3.3	5.0	0.4	4.8	4.1	17.1	1.7	-0.3	3.2	-18.2	3.8	7.6
-Q2...	7.2	5.7	1.5	5.5	5.1	15.0	8.5	6.0	8.5	41.1	36.8	-11.5
-Q3...	3.0	4.2	0.8	4.3	3.3	10.3	1.9	3.5	4.6	5.7	9.0	-29.1
-Q4...	2.9	3.0	-1.6	4.6	2.7	2.9	2.8	0.6	3.4	7.0	-0.7	27.2
1980-Q1...	4.0	4.8	-0.4	6.3	1.9	10.3	3.2	-1.7	5.0	9.2	12.2	11.2
-Q2...	4.3	4.4	-1.0	6.6	2.2	5.3	4.1	1.9	6.6	3.8	13.0	-9.1
-Q3...	0.8	2.5	0.5	3.5	0.4	3.8	-0.8	1.7	-1.4	2.5	2.2	-23.0

TABLE 112Q (CONTINUED)

FARM DEBT OUTSTANDING AT REPORTING LENDING INSTITUTIONS

END OF QUARTER	TOTAL	REAL ESTATE DEBT					NON-REAL-ESTATE DEBT					
		TOTAL	INSURED COMMERCIAL BANKS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	TOTAL	INSURED COMMERCIAL BANKS	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS	FARMERS HOME ADMINISTRATION	COMMODITY CREDIT CORPORATION
112.4 CHANGE FROM PREVIOUS YEAR, MILLIONS OF DOLLARS												
1976-01...	*****	*****	*****	2521.	391.	172.	*****	*****	1106.	-3.	698.	*****
-02...	8096.	3319.	253.	2465.	435.	166.	4777.	3095.	1303.	17.	377.	-15.
-03...	*****	*****	*****	2464.	555.	240.	*****	*****	1589.	41.	251.	*****
-04...	9386.	4018.	488.	2510.	674.	345.	5368.	3077.	1455.	18.	164.	654.
1977-01...	10380.	4629.	866.	2631.	826.	306.	5752.	3234.	1466.	4.	242.	806.
-02...	12272.	5247.	999.	2787.	1136.	325.	7025.	3473.	1743.	21.	535.	1253.
-03...	13650.	5584.	1103.	2891.	1294.	296.	8066.	3388.	1748.	12.	700.	2218.
-04...	13838.	5677.	1018.	2942.	1419.	298.	8161.	2498.	1258.	-0.	928.	3477.
1978-01...	13620.	5741.	925.	2903.	1568.	344.	7880.	1753.	844.	-37.	1815.	3508.
-02...	12993.	5773.	847.	2940.	1575.	411.	7219.	1371.	563.	56.	2659.	2570.
-03...	13160.	6054.	811.	3065.	1643.	535.	7106.	1784.	885.	91.	3068.	1278.
-04...	13820.	6148.	737.	3202.	1659.	550.	7672.	2476.	1447.	141.	2854.	754.
1979-01...	14931.	7146.	602.	3617.	1724.	1203.	7785.	2676.	1954.	101.	2130.	924.
-02...	17424.	8184.	439.	4130.	1770.	1844.	9240.	2776.	2376.	138.	2963.	987.
-03...	17084.	8784.	277.	4492.	1747.	2268.	8300.	2759.	2498.	122.	3095.	-173.
-04...	17755.	9230.	87.	5057.	1687.	2399.	8525.	2824.	3143.	156.	3145.	-742.
1980-01...	19238.	9586.	14.	5752.	1487.	2333.	9652.	2385.	3572.	310.	4019.	-633.
-02...	16991.	9375.	-192.	6420.	1203.	1944.	7616.	1286.	3507.	166.	3101.	-444.
-03...	14648.	8692.	-215.	6422.	870.	1615.	5956.	785.	2459.	151.	2597.	-35.
112.5 PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1976-01...	*****	*****	*****	17.8	6.1	5.2	*****	*****	11.0	-0.9	58.2	*****
-02...	12.8	10.7	4.2	16.5	6.6	4.9	14.9	16.2	12.2	4.8	21.3	-7.5
-03...	*****	*****	*****	15.9	8.4	7.1	*****	*****	14.8	11.4	12.9	*****
-04...	14.3	12.4	7.8	15.7	10.0	10.3	16.0	15.3	13.5	5.3	8.6	182.8
1977-01...	15.4	14.0	14.2	15.8	12.2	8.8	16.8	15.8	13.2	1.2	12.8	198.7
-02...	17.3	15.3	15.7	16.0	16.3	9.2	19.1	15.7	14.5	5.6	24.9	684.9
-03...	18.6	15.8	17.0	16.1	18.1	8.1	21.2	14.8	14.2	3.0	31.9	1030.6
-04...	18.4	15.6	15.2	15.9	19.2	8.1	21.0	10.8	10.3	-0.1	44.8	343.7
1978-01...	17.5	15.2	13.3	15.0	20.6	9.1	19.7	7.4	6.7	-10.4	85.3	289.4
-02...	15.6	14.6	11.5	14.6	19.4	10.7	16.5	5.4	4.1	14.2	99.0	179.0
-03...	15.1	14.8	10.7	14.7	19.4	13.6	15.4	6.8	6.3	22.1	106.0	52.5
-04...	15.5	14.6	9.5	14.9	18.8	13.8	16.3	9.6	10.8	38.2	95.2	16.8
1979-01...	16.4	16.5	7.6	16.3	18.8	29.3	16.3	10.5	14.6	31.7	54.0	19.6
-02...	18.1	18.1	5.4	17.9	18.3	43.3	18.1	10.3	16.6	30.7	55.4	24.6
-03...	17.1	18.7	3.3	18.8	17.3	50.7	15.6	9.8	16.7	24.4	51.9	-4.7
-04...	17.3	19.2	1.0	20.5	16.1	52.9	15.6	10.0	21.1	30.4	53.7	-14.2
1980-01...	18.1	19.0	0.2	22.3	13.6	43.9	17.4	8.5	23.2	74.1	66.2	-11.2
-02...	14.9	17.5	-2.2	23.6	10.5	31.8	12.6	4.3	21.0	28.1	37.3	-8.9
-03...	12.5	15.6	-2.5	22.6	7.3	24.0	9.7	2.5	14.1	24.3	28.7	-1.0
112.6 PERCENTAGE OF TOTAL SPECIFIED DEBT												
1975-04...	*****	100.0	19.3	49.6	20.8	10.3	100.0	60.1	32.1	1.0	5.7	1.1
1976-01...	*****	100.0	18.5	50.5	20.5	10.5	100.0	59.8	32.5	1.0	5.5	1.2
-02...	*****	100.0	18.5	50.8	20.4	10.3	100.0	60.1	32.6	1.0	5.8	0.5
-03...	*****	100.0	18.4	51.0	20.3	10.3	100.0	60.2	32.4	1.0	5.8	0.6
-04...	*****	100.0	18.5	51.0	20.4	10.2	100.0	59.7	31.4	1.0	5.3	2.6
1977-01...	*****	100.0	18.5	51.3	20.2	10.0	100.0	59.3	31.5	0.9	5.3	3.0
-02...	*****	100.0	18.6	51.1	20.5	9.8	100.0	58.4	31.3	0.9	6.1	3.3
-03...	*****	100.0	18.6	51.1	20.7	9.6	100.0	57.0	30.5	0.9	6.3	5.3
-04...	*****	100.0	18.4	51.1	21.0	9.5	100.0	54.7	28.6	0.8	6.4	9.5
1978-01...	*****	100.0	18.2	51.2	21.1	9.5	100.0	53.2	28.1	0.7	8.2	9.9
-02...	*****	100.0	18.1	51.1	21.4	9.4	100.0	52.8	28.0	0.9	10.5	7.8
-03...	*****	100.0	17.9	51.0	21.5	9.5	100.0	52.7	28.1	0.9	11.2	7.0
-04...	*****	100.0	17.6	51.2	21.8	9.4	100.0	51.5	27.2	0.9	10.7	9.6
1979-01...	*****	100.0	16.8	51.1	21.6	10.5	100.0	50.5	27.7	0.8	10.9	10.1
-02...	*****	100.0	16.1	51.0	21.4	11.4	100.0	49.3	27.7	1.0	13.8	8.3
-03...	*****	100.0	15.6	51.0	21.3	12.1	100.0	50.1	28.4	1.0	14.7	5.8
-04...	*****	100.0	14.9	51.8	21.2	12.1	100.0	49.0	28.5	1.1	14.2	7.1
1980-01...	*****	100.0	14.2	52.5	20.6	12.7	100.0	46.7	29.0	1.1	15.5	7.7
-02...	*****	100.0	13.4	53.6	20.2	12.8	100.0	45.7	29.7	1.1	16.8	6.7
-03...	*****	100.0	13.2	54.1	19.7	13.0	100.0	46.9	29.5	1.1	17.3	5.2

200 FARM LENDING OPERATIONS AND EXPERIENCE OF NONBANK INSTITUTIONS

210 PRODUCTION CREDIT ASSOCIATIONS (AGRICULTURAL LOANS, EXCEPT AS NOTED)

211 LOANS OUTSTANDING

211.1Q	ACTUAL.....	9
211.2Q	SEASONALLY ADJUSTED.....	10

212 LOANS MADE AND NEW LOANS

212.1Q	ACTUAL.....	11
212.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	12
212.3Q	FOUR-QUARTER MOVING TOTAL.....	13

213 RENEWALS AND COLLECTIONS (SEE NOTE BELOW)

213.1Q	ACTUAL.....	14
213.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	15
213.3Q	FOUR-QUARTER MOVING TOTAL.....	16

220 FEDERAL LAND BANKS (AGRICULTURAL LOANS)

221 LOANS OUTSTANDING

221.1Q	ACTUAL.....	17
221.2Q	SEASONALLY ADJUSTED.....	18

222 LOANS CLOSED

222.1Q	ACTUAL.....	19
222.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	20
222.3Q	FOUR-QUARTER MOVING TOTAL.....	21

223 LOANS CLOSED AND NEW MONEY LENDED

223.1Q	ACTUAL.....	22
223.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	23
223.3Q	FOUR-QUARTER MOVING TOTAL.....	24

224 REFINANCING AND REPAYMENTS

224.1Q	ACTUAL.....	25
224.2Q	SEASONALLY ADJUSTED ANNUAL RATE.....	26
224.3Q	FOUR-QUARTER MOVING TOTAL.....	27

230 LIFE INSURANCE COMPANIES

231 FARM MORTGAGES OUTSTANDING AND ACQUIRED

231.1Q	ACTUAL.....	28
231.2Q	SEASONALLY ADJUSTED.....	29
231.3Q	FOUR-QUARTER MOVING TOTAL (MORTGAGES ACQUIRED ONLY).....	30

232 FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

232.1Q	ACTUAL.....	31
232.2Q	SEASONALLY ADJUSTED.....	32
232.3Q	FOUR-QUARTER MOVING TOTAL (NEW COMMITMENTS ONLY).....	33

SOURCES: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA," SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION;
 "FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION;
 "DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES," AND "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE HANDBOOK--ANNUAL SERIES.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 0.9 PERCENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1979.

TABLE 211.1C

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING

END OF QUARTER	AMOUNT				NUMBER OF BORROWERS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR			QUARTER			YEAR	
1960-Q1	1485.	113.	194.	8.3	15.0	273.3	9.3	6.2	5434.	6.3
-Q2	1670.	185.	161.	12.4	10.6	291.9	6.8	3.2	5722.	7.3
-Q3	1644.	-26.	137.	-1.6	9.1	279.2	-4.3	2.8	5886.	6.2
-Q4	1490.	-154.	118.	-9.3	8.6	254.2	-8.9	1.6	5861.	6.9
1961-Q1	1622.	132.	137.	8.8	9.2	280.4	10.3	2.6	5783.	6.4
-Q2	1814.	192.	144.	11.8	8.6	296.1	5.6	1.5	6126.	7.1
-Q3	1806.	-7.	163.	-0.4	9.9	285.7	-3.5	2.3	6323.	7.4
-Q4	1652.	-155.	161.	-8.6	10.8	261.3	-8.5	2.8	6321.	7.8
1962-Q1	1773.	121.	151.	7.3	9.3	281.7	7.8	0.5	6292.	8.8
-Q2	1994.	222.	181.	12.5	10.0	298.7	6.0	0.9	6677.	9.0
-Q3	1982.	-13.	175.	-0.6	9.7	288.8	-3.3	1.1	6861.	8.5
-Q4	1855.	-127.	203.	-6.4	12.3	269.0	-6.9	2.9	6897.	9.1
1963-Q1	2031.	176.	258.	9.5	14.5	290.8	8.1	3.2	6984.	11.0
-Q2	2300.	270.	306.	13.3	15.3	308.0	5.9	3.1	7469.	11.9
-Q3	2298.	-2.	316.	-0.1	16.0	300.8	-2.3	4.2	7640.	11.3
-Q4	2123.	-175.	268.	-7.6	14.5	281.5	-6.4	4.7	7542.	9.4
1964-Q1	2278.	154.	247.	7.3	12.2	299.3	6.3	3.0	7609.	8.9
-Q2	2533.	255.	232.	11.2	10.1	313.6	4.8	1.8	8077.	8.1
-Q3	2514.	-19.	215.	-0.8	9.4	308.1	-1.8	2.4	8159.	6.8
-Q4	2296.	-217.	173.	-8.6	8.1	288.2	-6.4	2.4	7966.	5.6
1965-Q1	2446.	150.	169.	6.5	7.4	301.7	4.7	0.8	8107.	6.6
-Q2	2743.	297.	210.	12.1	8.3	315.8	4.6	0.7	8687.	7.6
-Q3	2753.	10.	239.	0.3	9.5	310.2	-1.8	0.7	8875.	8.8
-Q4	2598.	-154.	302.	-5.6	13.2	293.8	-5.3	1.9	8844.	11.0
1966-Q1	2806.	207.	359.	8.0	14.7	305.9	4.1	1.4	9170.	13.1
-Q2	3146.	341.	403.	12.1	14.7	319.5	4.4	1.2	9847.	13.4
-Q3	3139.	-8.	386.	-0.2	14.0	315.3	-1.3	1.6	9956.	12.2
-Q4	3042.	-97.	444.	-3.1	17.1	299.4	-5.0	1.9	10161.	14.9
1967-Q1	3292.	250.	487.	8.2	17.3	310.6	3.7	1.5	10600.	15.6
-Q2	3652.	359.	505.	10.9	16.1	322.8	3.9	1.0	11313.	14.9
-Q3	3608.	-44.	469.	-1.2	14.9	319.3	-1.1	1.3	11300.	13.5
-Q4	3551.	-57.	509.	-1.6	16.7	306.5	-4.0	2.4	11587.	14.0
1968-Q1	3777.	226.	485.	6.4	14.7	315.3	2.9	1.5	11980.	13.0
-Q2	4097.	320.	485.	8.5	12.2	323.6	2.6	0.3	12660.	11.9
-Q3	3983.	-114.	375.	-2.8	10.4	318.0	-1.7	-0.4	12525.	10.8
-Q4	3861.	-122.	310.	-3.1	8.7	303.9	-4.4	-0.8	12704.	9.6
1969-Q1	4147.	286.	370.	7.4	9.8	312.0	2.6	-1.1	13293.	11.0
-Q2	4569.	422.	472.	10.2	11.5	320.1	2.6	-1.1	14275.	12.8
-Q3	4510.	-59.	527.	-1.3	13.2	313.3	-2.1	-1.5	14396.	14.9
-Q4	4533.	23.	672.	0.5	17.4	301.2	-3.9	-0.9	15500.	18.5
1970-Q1	4910.	377.	763.	8.3	18.4	308.1	2.3	-1.2	15935.	19.9
-Q2	5359.	449.	790.	9.1	17.3	314.1	1.9	-1.9	17062.	19.5
-Q3	5257.	-101.	747.	-1.9	16.6	309.3	-1.5	-1.3	17000.	18.1
-Q4	5334.	77.	801.	1.5	17.7	298.2	-3.6	-1.0	17891.	18.9
1971-Q1	5759.	425.	849.	8.0	17.3	307.4	3.1	-0.2	18734.	17.6
-Q2	6273.	514.	914.	8.9	17.1	316.1	2.8	0.7	19843.	16.3
-Q3	6191.	-83.	933.	-1.3	17.7	313.6	-0.8	1.4	19737.	16.1
-Q4	6116.	-75.	781.	-1.2	14.6	303.8	-3.1	1.9	20128.	12.5
1972-Q1	6433.	318.	674.	5.2	11.7	311.9	2.6	1.5	20628.	10.1
-Q2	6832.	399.	559.	6.2	8.9	319.9	2.6	1.2	21359.	7.6
-Q3	6634.	-198.	444.	-2.9	7.2	316.3	-1.1	0.8	20977.	6.3
-Q4	6635.	1.	519.	0.0	8.5	308.7	-2.4	1.6	21496.	6.8
1973-Q1	6964.	329.	530.	5.0	8.2	314.7	2.0	0.9	22127.	7.3
-Q2	7498.	534.	666.	7.7	9.7	321.2	2.1	0.4	23340.	9.3
-Q3	7683.	185.	1048.	2.5	15.8	319.9	-0.4	1.2	24014.	14.5
-Q4	7853.	171.	1218.	2.2	18.4	311.9	-2.5	1.0	25180.	17.1
1974-Q1	8206.	352.	1242.	4.5	17.8	318.9	2.3	1.3	25731.	16.3
-Q2	9091.	885.	1593.	10.8	21.2	329.3	3.3	2.5	27605.	18.3
-Q3	9432.	341.	1749.	3.8	22.8	330.6	0.4	3.3	28531.	18.8
-Q4	9502.	70.	1649.	0.7	21.0	323.8	-2.0	3.8	29344.	16.5
1975-Q1	10011.	509.	1805.	5.4	22.0	333.6	3.0	4.6	30010.	16.6
-Q2	10703.	692.	1612.	6.9	17.7	338.5	1.5	2.8	31618.	14.5
-Q3	10737.	34.	1305.	0.3	13.8	336.6	-0.6	1.8	31902.	11.8
-Q4	10742.	4.	1240.	0.0	13.0	328.7	-2.3	1.5	32682.	11.4
1976-Q1	11117.	376.	1106.	3.5	11.0	334.3	1.7	0.2	33250.	10.8
-Q2	12006.	889.	1303.	8.0	12.2	342.0	2.3	1.0	35106.	11.0
-Q3	12321.	316.	1584.	2.6	14.8	341.9	-0.0	1.6	36036.	13.0
-Q4	12196.	-125.	1455.	-1.0	13.5	335.6	-1.8	2.1	36338.	11.2
1977-Q1	12583.	387.	1466.	3.2	13.2	341.7	1.8	2.2	36828.	10.8
-Q2	13749.	1166.	1743.	9.3	14.5	350.4	2.6	2.5	39233.	11.8
-Q3	14069.	320.	1748.	2.3	14.2	350.6	0.0	2.5	40130.	11.4
-Q4	13454.	-615.	1258.	-4.4	10.3	342.8	-2.2	2.1	39253.	8.0
1978-Q1	13427.	-27.	848.	-0.2	6.7	343.7	0.3	0.6	39067.	6.1
-Q2	14312.	885.	563.	6.6	4.1	349.3	1.6	-0.3	40971.	4.4
-Q3	14955.	643.	885.	4.5	6.3	350.8	0.4	0.1	42625.	6.2
-Q4	14901.	-53.	1447.	-0.4	10.8	353.4	0.7	3.1	42162.	7.4
1979-Q1	15381.	480.	1954.	3.2	14.6	350.0	-1.0	1.8	43945.	12.5
-Q2	16688.	1307.	2376.	8.5	16.6	358.5	2.4	2.6	46544.	13.6
-Q3	17452.	764.	2498.	4.6	16.7	360.0	0.4	2.6	48482.	13.7
-Q4	18045.	592.	3143.	3.4	21.1	358.0	-0.5	1.3	50399.	19.5
1980-Q1	18953.	908.	3572.	5.0	23.2	365.1	2.0	4.3	51905.	18.1
-Q2	20195.	1242.	3507.	6.6	21.0	373.6	2.3	4.2	54049.	16.1
-Q3	19911.	-284.	2459.	-1.4	14.1	370.3	-0.9	2.9	53766.	10.9

TABLE 211.2C

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF QUARTER	AMOUNT				NUMBER OF BORROWERS				AVERAGE SIZE	
	BILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		FRCH PREVIOUS			QUARTER (SAAR)			
		QUARTER (SAAR)	YEAR	QUARTER (SAAR)	YEAR	QUARTER (SAAR)	YEAR			
1960-Q1	1520.	155.	198.	10.4	15.0	272.8	7.3	6.2	5571.	8.3
-Q2	1557.	153.	150.	10.1	10.7	275.9	4.7	3.2	5641.	7.2
-Q3	1584.	112.	133.	7.2	9.2	275.7	-0.3	2.7	5744.	6.3
-Q4	1609.	102.	126.	6.4	8.5	272.1	-5.1	1.5	5912.	6.9
1961-Q1	1659.	211.	139.	13.1	9.2	279.9	11.9	2.6	5928.	6.4
-Q2	1692.	136.	135.	8.2	8.7	280.6	1.1	1.7	6029.	6.9
-Q3	1783.	212.	159.	12.6	10.0	282.0	2.0	2.3	6180.	7.6
-Q4	1778.	145.	169.	8.3	10.5	278.7	-4.5	2.4	6379.	7.9
1962-Q1	1814.	148.	155.	8.3	9.3	281.4	3.8	0.5	6447.	8.8
-Q2	1863.	204.	171.	11.3	10.1	284.1	3.9	1.2	6557.	8.8
-Q3	1917.	227.	174.	12.2	10.0	285.1	1.4	1.1	6724.	8.8
-Q4	1992.	318.	214.	16.6	12.0	285.9	1.1	2.6	6967.	9.2
1963-Q1	2076.	356.	262.	17.9	14.4	290.5	6.6	3.2	7145.	10.8
-Q2	2152.	2152.	289.	15.6	15.5	294.2	5.2	3.5	7316.	11.6
-Q3	2231.	333.	314.	15.5	16.4	296.9	3.7	4.1	7515.	11.8
-Q4	2272.	168.	280.	7.5	14.0	297.8	1.2	4.1	7630.	9.5
1964-Q1	2325.	220.	249.	9.7	12.0	299.4	2.2	3.0	7767.	8.7
-Q2	2375.	205.	222.	8.8	10.3	300.8	2.0	2.3	7893.	7.9
-Q3	2451.	319.	220.	13.4	9.8	304.0	4.3	2.4	8061.	7.3
-Q4	2447.	-15.	175.	-0.6	7.7	303.2	-1.1	1.8	8071.	5.8
1965-Q1	2493.	188.	168.	7.7	7.2	302.1	-1.4	0.9	8250.	6.2
-Q2	2578.	361.	204.	14.5	8.6	304.2	2.8	1.1	8475.	7.4
-Q3	2698.	512.	247.	19.9	10.1	306.2	2.6	0.7	8810.	9.3
-Q4	2758.	251.	311.	9.3	12.7	307.4	1.6	1.4	8972.	11.2
1966-Q1	2851.	391.	359.	14.2	14.4	306.6	-1.1	1.5	9300.	12.7
-Q2	2966.	487.	387.	17.1	15.0	309.1	3.3	1.6	9596.	13.2
-Q3	3094.	546.	396.	18.4	14.7	311.6	3.3	1.7	9930.	12.7
-Q4	3216.	517.	457.	16.7	16.6	311.7	0.2	1.4	10316.	15.0
1967-Q1	3335.	503.	483.	15.7	17.0	311.3	-0.5	1.6	10710.	15.2
-Q2	3452.	497.	487.	14.9	16.4	313.3	2.5	1.4	11020.	14.8
-Q3	3576.	520.	482.	15.1	15.6	315.9	3.4	1.4	11319.	14.0
-Q4	3737.	689.	521.	19.3	16.2	317.7	2.3	1.9	11760.	14.0
1968-Q1	3812.	312.	478.	8.4	14.3	316.1	-2.0	1.5	12061.	12.6
-Q2	3885.	300.	433.	7.9	12.5	315.0	-1.4	0.5	12334.	11.9
-Q3	3966.	334.	391.	8.6	10.9	315.0	0.1	-0.3	12589.	11.2
-Q4	4043.	318.	307.	8.0	8.2	314.0	-1.3	-1.2	12876.	9.5
1969-Q1	4172.	537.	359.	13.3	9.4	312.7	-1.7	-1.1	13342.	10.6
-Q2	4346.	741.	460.	17.8	11.8	312.3	-0.5	-0.9	13917.	12.8
-Q3	4504.	670.	538.	15.4	13.6	310.7	-2.0	-1.4	14499.	15.2
-Q4	4724.	944.	680.	21.0	16.8	310.3	-0.5	-1.2	15224.	18.2
1970-Q1	4927.	869.	756.	18.4	18.1	308.7	-2.0	-1.3	15962.	19.6
-Q2	5111.	779.	766.	15.8	17.6	307.0	-2.2	-1.7	16652.	19.7
-Q3	5253.	592.	749.	11.6	16.6	306.8	-0.2	-1.2	17124.	18.1
-Q4	5529.	1192.	805.	22.7	17.1	306.3	-0.7	-1.3	18052.	18.6
1971-Q1	5775.	1050.	847.	19.0	17.2	307.9	2.1	-0.3	18758.	17.5
-Q2	6002.	965.	891.	16.7	17.4	309.5	2.1	0.8	19396.	16.5
-Q3	6175.	723.	922.	12.0	17.5	311.2	2.2	1.4	19847.	15.9
-Q4	6306.	541.	777.	8.8	14.1	311.3	0.2	1.6	20259.	12.2
1972-Q1	6455.	617.	681.	9.8	11.8	312.3	1.3	1.4	20673.	10.2
-Q2	6558.	422.	556.	6.5	9.3	313.6	1.7	1.3	20915.	7.8
-Q3	6597.	154.	421.	2.4	6.8	313.7	0.1	0.8	21030.	6.0
-Q4	6810.	896.	504.	13.6	8.0	315.5	2.3	1.3	21586.	6.6
1973-Q1	7003.	806.	548.	11.8	8.5	315.1	-0.5	0.9	22224.	7.5
-Q2	7222.	918.	664.	13.1	10.1	315.4	0.4	0.6	22898.	9.5
-Q3	7609.	1674.	1012.	23.2	15.3	317.3	2.4	1.1	23982.	14.0
-Q4	8030.	1831.	1220.	24.1	17.9	318.1	1.0	0.8	25246.	17.0
1974-Q1	8279.	1043.	1276.	13.0	18.2	319.4	1.7	1.4	25921.	16.6
-Q2	8787.	2225.	1564.	26.9	21.7	323.8	5.7	2.7	27132.	18.5
-Q3	9301.	2245.	1692.	25.6	22.2	327.8	4.9	3.3	28378.	18.3
-Q4	9690.	1657.	1660.	17.8	20.7	329.6	2.2	3.6	29402.	16.5
1975-Q1	10141.	1932.	1862.	19.9	22.5	334.3	5.9	4.7	30334.	17.0
-Q2	10379.	985.	1592.	9.7	18.1	333.4	-1.1	3.0	31130.	14.7
-Q3	10547.	688.	1246.	6.6	13.4	333.7	0.3	1.8	31609.	11.4
-Q4	10937.	1649.	1246.	15.6	12.9	333.8	0.2	1.3	32760.	11.4
1976-Q1	11303.	1541.	1162.	14.1	11.5	335.4	1.8	0.3	33704.	11.1
-Q2	11673.	1555.	1295.	13.8	12.5	337.3	2.3	1.2	34610.	11.2
-Q3	12065.	1649.	1519.	14.1	14.4	339.0	2.0	1.6	35594.	12.6
-Q4	12412.	1447.	1475.	12.0	13.5	340.5	1.8	2.0	36456.	11.3
1977-Q1	12830.	1758.	1527.	14.2	13.5	342.9	2.9	2.3	37414.	11.0
-Q2	13393.	2405.	1720.	18.7	14.7	346.0	3.6	2.6	38713.	11.9
-Q3	13739.	1438.	1673.	10.7	13.9	347.4	1.7	2.5	39549.	11.1
-Q4	13672.	-266.	1260.	-1.9	10.2	346.8	-0.7	1.9	39421.	8.1
1978-Q1	13727.	221.	897.	1.6	7.0	345.4	-1.6	0.7	39743.	6.2
-Q2	13958.	950.	565.	6.9	4.2	345.1	-0.4	-0.3	40450.	4.5
-Q3	14580.	2659.	841.	19.0	6.1	347.6	2.9	0.0	41951.	6.1
-Q4	15140.	2370.	1468.	16.3	10.7	357.2	11.6	3.0	42378.	7.5
1979-Q1	15745.	2569.	2018.	17.0	14.7	351.9	-5.9	1.9	44743.	12.6
-Q2	16285.	2275.	2327.	14.4	16.7	354.3	2.7	2.7	45966.	13.6
-Q3	17006.	3082.	2426.	18.9	16.6	356.6	2.7	2.6	47685.	13.7
-Q4	18346.	6029.	3207.	35.5	21.2	361.9	6.0	1.3	50693.	19.6
1980-Q1	19419.	4681.	3674.	25.5	23.3	367.4	6.1	4.4	52862.	18.1
-Q2	19722.	1241.	3437.	6.4	21.1	369.2	2.0	4.2	53416.	16.2
-Q3	19406.	-1233.	2400.	-6.2	14.1	367.0	-2.4	2.9	52875.	10.9

TABLE 212-1Q

 PRODUCTION CREDIT ASSOCIATIONS
 LOANS MADE AND NEW LOANS

QUARTER	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT-STANDING*	COLLECTIONS		QUARTER	YEAR	LOANS OUT-STANDING*	COLLECTIONS
1960-Q1	703.	-1.6	5.5	51.	199.	466.	-7.2	*****	34.	132.
-Q2	641.	-8.9	2.6	43.	211.	489.	4.8	-1.9	33.	161.
-Q3	510.	-20.5	0.1	31.	119.	404.	-17.4	-3.6	24.	94.
-Q4	754.	47.9	5.5	46.	112.	520.	28.7	3.5	32.	77.
1961-Q1	799.	6.0	13.6	54.	203.	526.	1.1	12.8	35.	134.
-Q2	678.	-15.2	5.8	42.	210.	515.	-2.0	5.4	32.	160.
-Q3	562.	-17.0	10.3	31.	125.	441.	-14.3	9.3	24.	98.
-Q4	830.	47.6	10.1	46.	113.	580.	31.5	11.6	32.	79.
1962-Q1	866.	4.3	8.3	52.	198.	559.	-3.6	6.4	34.	128.
-Q2	763.	-11.8	12.6	43.	217.	574.	2.6	11.5	32.	163.
-Q3	631.	-17.3	12.3	32.	124.	498.	-13.3	12.8	25.	98.
-Q4	957.	51.6	15.3	48.	119.	681.	36.8	17.3	34.	84.
1963-Q1	968.	1.2	11.8	52.	213.	629.	-7.5	12.5	34.	139.
-Q2	866.	-10.6	13.4	43.	228.	650.	3.3	13.3	32.	171.
-Q3	657.	-19.5	10.3	30.	127.	547.	-15.9	9.9	24.	100.
-Q4	1020.	46.5	6.6	44.	118.	691.	26.4	1.6	30.	80.
1964-Q1	1062.	4.1	9.7	50.	207.	669.	-3.3	6.2	31.	130.
-Q2	892.	-16.1	3.0	39.	222.	658.	-1.6	1.2	29.	164.
-Q3	699.	-21.6	0.3	28.	126.	536.	-18.6	-2.1	21.	97.
-Q4	1053.	50.7	3.2	42.	117.	687.	28.3	-0.6	27.	76.
1965-Q1	1114.	5.8	4.8	48.	209.	683.	-0.6	2.2	30.	128.
-Q2	986.	-11.5	10.5	40.	224.	737.	7.9	12.1	30.	168.
-Q3	796.	-19.2	14.0	29.	129.	626.	-15.1	16.9	23.	102.
-Q4	1240.	55.8	17.8	45.	125.	842.	34.4	22.5	31.	85.
1966-Q1	1347.	8.6	21.0	52.	206.	862.	2.4	26.2	33.	132.
-Q2	1144.	-15.1	16.0	41.	214.	875.	1.4	18.6	31.	164.
-Q3	957.	-16.3	20.2	30.	125.	762.	-12.9	21.7	24.	99.
-Q4	1366.	42.8	10.1	44.	135.	920.	20.7	9.2	29.	91.
1967-Q1	1519.	11.2	12.7	50.	222.	935.	1.6	8.4	31.	137.
-Q2	1288.	-15.2	12.6	39.	218.	953.	2.0	9.0	29.	161.
-Q3	1048.	-18.6	9.6	29.	123.	811.	-14.9	6.5	22.	95.
-Q4	1573.	50.0	15.1	44.	140.	1067.	31.5	16.0	30.	95.
1968-Q1	1723.	9.6	13.5	49.	216.	1011.	-5.3	8.1	28.	127.
-Q2	1408.	-18.3	9.3	37.	215.	976.	-3.4	2.4	26.	149.
-Q3	1167.	-17.1	11.3	28.	119.	871.	-10.7	7.4	21.	89.
-Q4	1755.	50.4	11.6	44.	137.	1162.	33.4	8.9	29.	91.
1969-Q1	1924.	9.6	11.7	50.	226.	1138.	-2.1	12.6	29.	134.
-Q2	1683.	-12.5	19.5	41.	214.	1212.	6.5	24.2	29.	154.
-Q3	1365.	-18.9	17.0	30.	123.	1050.	-13.4	20.5	23.	95.
-Q4	2105.	54.2	20.0	47.	151.	1423.	35.5	22.5	32.	102.
1970-Q1	2354.	11.8	22.4	52.	229.	1410.	-0.9	23.9	31.	137.
-Q2	1918.	-18.5	13.9	39.	206.	1371.	-2.8	13.1	28.	147.
-Q3	1610.	-16.0	18.0	30.	123.	1211.	-11.7	15.4	23.	93.
-Q4	2395.	48.7	13.7	46.	156.	1616.	33.4	13.6	31.	105.
1971-Q1	2694.	12.5	14.5	51.	235.	1580.	-2.3	12.0	30.	138.
-Q2	2224.	-17.5	16.0	39.	215.	1554.	-1.6	13.3	27.	150.
-Q3	1845.	-17.0	14.6	29.	128.	1363.	-12.3	12.5	22.	95.
-Q4	2658.	44.0	11.0	43.	145.	1773.	30.1	9.7	29.	97.
1972-Q1	3032.	14.1	12.5	50.	211.	1763.	-0.6	11.6	29.	123.
-Q2	2486.	-18.0	11.8	39.	191.	1710.	-3.0	10.0	27.	131.
-Q3	2022.	-18.7	9.6	30.	118.	1515.	-11.4	11.2	22.	89.
-Q4	2899.	43.4	9.1	44.	147.	1989.	31.3	12.2	30.	101.
1973-Q1	3575.	23.3	17.9	54.	193.	2186.	9.9	24.0	33.	118.
-Q2	2924.	-18.2	17.6	42.	186.	2109.	-3.5	23.4	30.	134.
-Q3	2756.	-5.8	36.3	37.	142.	2126.	0.8	40.4	28.	110.
-Q4	3774.	37.0	30.2	49.	149.	2702.	27.1	35.8	35.	107.
1974-Q1	4065.	7.7	13.7	52.	185.	2556.	-5.4	16.9	33.	116.
-Q2	3402.	-16.3	16.4	41.	213.	2489.	-2.6	18.0	30.	156.
-Q3	2965.	-12.8	7.6	33.	157.	2266.	-9.0	6.6	25.	120.
-Q4	3927.	32.4	4.1	42.	152.	2670.	17.8	-1.2	28.	103.
1975-Q1	4450.	13.3	9.5	47.	215.	2574.	-3.6	0.7	27.	124.
-Q2	3915.	-12.0	15.1	39.	194.	2728.	6.0	9.6	27.	135.
-Q3	3181.	-18.7	7.3	30.	134.	2403.	-11.9	6.0	22.	101.
-Q4	4452.	40.0	13.4	41.	147.	3043.	26.6	14.0	28.	100.
1976-Q1	5321.	19.5	19.6	50.	196.	3088.	1.5	20.0	29.	114.
-Q2	4565.	-14.2	16.6	41.	191.	3290.	6.5	20.6	30.	138.
-Q3	3524.	-22.8	10.8	29.	148.	2704.	-17.8	12.5	23.	113.
-Q4	4845.	37.5	8.8	39.	142.	3288.	21.6	8.0	27.	97.
1977-Q1	6000.	23.8	12.8	49.	196.	3439.	4.6	11.4	28.	113.
-Q2	5141.	-14.3	12.6	41.	207.	3642.	5.9	10.7	29.	147.
-Q3	3858.	-25.0	9.5	28.	147.	2942.	-19.2	8.8	21.	112.
-Q4	5050.	30.9	4.2	36.	126.	3397.	15.5	3.3	24.	85.
1978-Q1	6380.	26.3	6.3	47.	174.	3664.	7.9	6.5	27.	100.
-Q2	5725.	-10.3	11.4	43.	179.	4068.	11.0	11.7	30.	127.
-Q3	4714.	-17.7	22.2	33.	153.	3699.	-9.1	25.7	26.	120.
-Q4	6379.	35.3	26.3	43.	136.	4604.	24.5	35.6	31.	98.
1979-Q1	7937.	24.4	24.4	53.	179.	4896.	6.3	33.6	33.	110.
-Q2	7122.	-10.3	24.4	46.	177.	5291.	8.1	30.1	34.	132.
-Q3	5752.	-19.2	22.0	34.	149.	4578.	-13.5	23.8	27.	119.
-Q4	8216.	42.8	28.8	47.	148.	6110.	33.5	32.7	35.	110.
1980-Q1	9613.	17.0	21.1	53.	187.	6051.	-1.0	23.6	34.	118.
-Q2	7996.	-16.8	12.3	42.	182.	5618.	-7.1	6.2	30.	128.
-Q3	6158.	-23.0	7.1	30.	124.	4635.	-17.5	1.2	23.	93.

* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 212.2C

PRODUCTION CREDIT ASSOCIATIONS
 LCANS MADE AND NEW LOANS
 SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	LCANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FRCH PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS		QUARTER	YEAR	LOANS OUT- STANDING*	COLLEC- TIONS
1960-Q1.....	2506.	-1.2	5.7	169.	151.	1824.	*****	*****	123.	110.
-Q2.....	2627.	4.8	2.6	173.	150.	1896.	3.9	*****	125.	108.
-Q3.....	2641.	0.5	0.4	170.	149.	1907.	0.6	*****	123.	108.
-Q4.....	2680.	1.5	5.6	169.	146.	1890.	-0.9	*****	119.	103.
1961-Q1.....	2838.	5.9	13.2	176.	155.	2057.	8.9	12.8	128.	113.
-Q2.....	2775.	-2.2	5.6	167.	149.	2000.	-2.8	5.5	121.	107.
-Q3.....	2925.	5.4	10.8	173.	156.	2083.	4.1	9.2	123.	111.
-Q4.....	2961.	1.3	10.5	170.	150.	2112.	1.4	11.8	121.	107.
1962-Q1.....	3072.	3.7	8.2	173.	151.	2194.	3.9	6.7	123.	108.
-Q2.....	3122.	1.6	12.5	172.	155.	2220.	1.2	11.0	122.	110.
-Q3.....	3305.	5.9	13.0	177.	156.	2365.	6.5	13.5	127.	112.
-Q4.....	3418.	3.4	15.4	178.	157.	2479.	4.8	17.4	129.	114.
1963-Q1.....	3415.	-0.1	11.2	171.	164.	2451.	-1.1	11.7	123.	118.
-Q2.....	3528.	3.3	13.0	170.	163.	2513.	2.5	13.2	121.	116.
-Q3.....	3660.	3.7	10.7	170.	160.	2596.	3.3	9.8	121.	113.
-Q4.....	3628.	-0.9	6.1	163.	155.	2521.	-2.9	1.7	113.	107.
1964-Q1.....	3732.	2.8	9.3	164.	159.	2622.	4.0	7.0	115.	112.
-Q2.....	3645.	-2.3	3.3	157.	161.	2531.	-3.5	0.7	109.	112.
-Q3.....	3678.	0.9	0.5	155.	160.	2505.	-1.0	-3.5	106.	109.
-Q4.....	3730.	1.4	2.8	152.	149.	2509.	0.1	-0.5	102.	100.
1965-Q1.....	3895.	4.4	4.4	159.	160.	2684.	7.0	2.4	110.	111.
-Q2.....	4040.	3.7	10.8	162.	164.	2857.	6.4	12.9	115.	116.
-Q3.....	4200.	4.0	14.2	163.	168.	2969.	3.9	18.5	115.	119.
-Q4.....	4402.	4.8	18.0	163.	156.	3080.	3.8	22.8	114.	109.
1966-Q1.....	4676.	6.2	20.0	170.	157.	3329.	8.1	24.0	121.	112.
-Q2.....	4692.	0.4	16.1	165.	160.	3403.	2.2	19.1	119.	116.
-Q3.....	5057.	7.8	20.4	171.	165.	3640.	6.9	22.6	123.	119.
-Q4.....	4896.	-3.2	11.2	158.	167.	3381.	-7.1	9.7	109.	115.
1967-Q1.....	5237.	7.0	12.0	163.	168.	3628.	7.3	9.0	113.	117.
-Q2.....	5320.	1.6	13.4	160.	167.	3715.	2.4	9.2	111.	117.
-Q3.....	5533.	4.0	9.4	160.	165.	3813.	2.7	4.8	110.	114.
-Q4.....	5680.	2.7	16.0	159.	171.	3923.	2.9	16.0	110.	118.
1968-Q1.....	5904.	3.9	12.7	158.	163.	3954.	0.8	9.0	106.	109.
-Q2.....	5804.	-1.7	9.1	152.	168.	3785.	-4.3	1.9	99.	110.
-Q3.....	6137.	5.7	10.9	158.	162.	4017.	6.1	5.3	103.	106.
-Q4.....	6377.	3.9	12.3	161.	164.	4249.	5.8	8.3	107.	109.
1969-Q1.....	6536.	2.5	10.7	162.	172.	4409.	3.8	11.5	109.	116.
-Q2.....	6983.	6.8	20.3	167.	172.	4772.	8.2	26.1	114.	118.
-Q3.....	7154.	2.5	16.6	165.	169.	4923.	3.2	22.6	113.	116.
-Q4.....	7698.	6.9	19.9	170.	176.	5193.	5.5	22.2	115.	119.
1970-Q1.....	7961.	4.1	21.8	169.	175.	5407.	4.1	22.6	114.	119.
-Q2.....	7995.	0.4	14.5	162.	170.	5424.	0.3	13.7	110.	115.
-Q3.....	8410.	5.2	17.6	165.	164.	5621.	3.6	14.2	110.	109.
-Q4.....	8754.	4.1	14.5	167.	178.	5911.	5.2	13.8	113.	120.
1971-Q1.....	9097.	3.9	14.3	165.	182.	6079.	2.8	12.4	110.	122.
-Q2.....	9275.	2.0	16.0	161.	180.	6152.	1.2	13.4	107.	120.
-Q3.....	9595.	3.5	14.1	160.	169.	6253.	1.6	11.2	104.	110.
-Q4.....	9801.	2.1	12.0	159.	164.	6529.	4.4	10.5	106.	110.
1972-Q1.....	10220.	4.3	12.3	162.	168.	6796.	4.1	11.8	108.	111.
-Q2.....	10388.	1.6	12.0	161.	162.	6747.	-0.7	9.7	105.	105.
-Q3.....	10451.	0.6	8.9	159.	153.	6956.	3.1	11.2	106.	102.
-Q4.....	10864.	4.0	10.8	165.	168.	7385.	6.2	13.1	112.	114.
1973-Q1.....	12056.	11.0	18.0	177.	158.	8331.	12.8	22.6	122.	109.
-Q2.....	12109.	0.4	16.6	173.	158.	8369.	0.5	24.0	120.	110.
-Q3.....	14192.	17.2	35.8	197.	179.	9842.	17.6	41.5	136.	124.
-Q4.....	14287.	0.7	31.5	188.	171.	10155.	3.2	37.5	133.	122.
1974-Q1.....	13698.	-4.1	13.6	171.	156.	9680.	-4.7	16.2	121.	110.
-Q2.....	13873.	1.3	14.6	168.	182.	9742.	0.6	16.4	118.	128.
-Q3.....	15238.	9.8	7.4	173.	192.	10373.	6.5	5.4	118.	131.
-Q4.....	14869.	-2.4	4.1	160.	173.	9969.	-3.9	-1.8	107.	116.
1975-Q1.....	15033.	1.1	9.7	155.	184.	10069.	1.0	4.0	104.	124.
-Q2.....	15798.	5.1	13.9	156.	165.	10467.	4.0	7.4	103.	109.
-Q3.....	16362.	3.6	7.4	158.	159.	10885.	4.0	4.9	105.	106.
-Q4.....	16911.	3.4	13.7	160.	168.	11449.	5.2	14.8	109.	114.
1976-Q1.....	17901.	5.9	19.1	164.	169.	12047.	5.2	19.6	110.	114.
-Q2.....	18227.	1.8	15.4	161.	163.	12531.	4.0	19.7	111.	112.
-Q3.....	18185.	-0.2	11.1	156.	172.	12339.	-1.5	13.4	106.	117.
-Q4.....	18637.	2.5	10.2	154.	166.	12577.	1.9	9.9	104.	112.
1977-Q1.....	20142.	8.1	12.5	162.	171.	13488.	7.2	12.0	109.	114.
-Q2.....	20378.	1.2	11.8	159.	178.	13649.	1.2	8.9	106.	119.
-Q3.....	19980.	-1.9	9.9	149.	169.	13393.	-1.9	8.5	100.	113.
-Q4.....	19633.	-1.7	5.3	143.	148.	13115.	-2.1	4.3	95.	99.
1978-Q1.....	21334.	8.7	5.9	156.	152.	14326.	9.2	6.2	105.	102.
-Q2.....	22629.	6.1	11.0	165.	154.	15297.	6.8	12.1	111.	104.
-Q3.....	24491.	8.2	22.6	175.	174.	17161.	12.2	28.1	123.	122.
-Q4.....	25060.	2.3	27.6	172.	162.	17910.	4.4	36.6	123.	116.
1979-Q1.....	26522.	5.8	24.3	175.	157.	18702.	4.4	30.5	124.	110.
-Q2.....	28009.	5.6	23.8	178.	152.	19974.	6.8	30.6	127.	108.
-Q3.....	29919.	6.8	22.2	184.	167.	21421.	7.2	24.8	132.	120.
-Q4.....	32486.	8.6	29.6	191.	177.	23818.	11.2	33.0	140.	129.
1980-Q1.....	32229.	-0.8	21.5	176.	165.	23072.	-3.1	23.4	126.	118.
-Q2.....	31401.	-2.6	12.1	162.	155.	20726.	-10.2	3.8	107.	102.
-Q3.....	32063.	2.1	7.2	163.	139.	21026.	1.5	-1.8	107.	91.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

TABLE 212.3C

 PRODUCTION CREDIT ASSOCIATIONS
 LOANS MADE AND NEW LOANS
 FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLEC-TIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLEC-TIONS
1960-01.....	2552.	*****	*****	180.	151.	1886.	*****	*****	133.	112.
-02.....	2568.	*****	*****	175.	150.	1876.	*****	*****	128.	110.
-03.....	2569.	*****	*****	170.	149.	1861.	*****	*****	123.	108.
-04.....	2607.	92.	3.7	169.	148.	1879.	*****	*****	122.	107.
1961-01.....	2703.	151.	5.9	172.	150.	1938.	52.	2.8	123.	108.
-02.....	2740.	172.	6.7	171.	151.	1964.	88.	4.7	122.	108.
-03.....	2793.	224.	8.7	170.	152.	2002.	141.	7.6	122.	109.
-04.....	2869.	262.	10.0	170.	151.	2062.	183.	9.8	123.	109.
1962-01.....	2936.	232.	8.6	170.	151.	2096.	158.	8.1	122.	108.
-02.....	3021.	281.	10.3	172.	153.	2155.	190.	9.7	122.	109.
-03.....	3090.	298.	10.7	171.	152.	2211.	209.	10.5	122.	109.
-04.....	3217.	348.	12.1	174.	153.	2312.	250.	12.1	125.	110.
1963-01.....	3320.	384.	13.1	175.	157.	2382.	286.	13.6	125.	112.
-02.....	3422.	401.	13.3	174.	159.	2458.	303.	14.1	125.	114.
-03.....	3487.	397.	12.8	171.	159.	2507.	296.	13.4	123.	115.
-04.....	3551.	333.	10.4	167.	158.	2518.	206.	8.9	119.	112.
1964-01.....	3645.	325.	9.8	167.	158.	2557.	176.	7.4	117.	111.
-02.....	3671.	249.	7.3	163.	158.	2565.	107.	4.3	114.	110.
-03.....	3673.	186.	5.3	159.	157.	2553.	46.	1.8	111.	109.
-04.....	3705.	154.	4.3	157.	156.	2549.	31.	1.2	108.	107.
1965-01.....	3756.	111.	3.1	156.	157.	2564.	7.	0.3	107.	107.
-02.....	3850.	180.	4.9	157.	158.	2643.	79.	3.1	108.	109.
-03.....	3948.	275.	7.5	158.	158.	2734.	180.	7.1	109.	110.
-04.....	4136.	430.	11.6	162.	160.	2889.	340.	13.3	113.	112.
1966-01.....	4369.	613.	16.3	166.	161.	3068.	504.	19.6	116.	113.
-02.....	4527.	677.	17.6	166.	162.	3205.	562.	21.2	118.	115.
-03.....	4688.	740.	18.7	166.	159.	3341.	607.	22.2	118.	113.
-04.....	4813.	678.	16.4	165.	162.	3419.	530.	18.3	117.	115.
1967-01.....	4985.	616.	14.1	164.	166.	3491.	423.	13.8	115.	116.
-02.....	5129.	602.	13.3	163.	168.	3570.	365.	11.4	113.	117.
-03.....	5221.	533.	11.4	159.	166.	3619.	278.	8.3	110.	115.
-04.....	5428.	615.	12.8	160.	167.	3766.	348.	10.2	111.	116.
1968-01.....	5632.	647.	13.0	160.	167.	3842.	351.	10.1	109.	114.
-02.....	5752.	623.	12.1	158.	168.	3865.	295.	8.3	106.	113.
-03.....	5870.	649.	12.4	156.	165.	3925.	306.	8.4	104.	110.
-04.....	6053.	625.	11.5	157.	163.	4020.	254.	6.7	104.	108.
1969-01.....	6254.	622.	11.0	159.	166.	4147.	305.	7.9	106.	110.
-02.....	6529.	777.	13.5	162.	167.	4383.	519.	13.4	109.	112.
-03.....	6727.	857.	14.6	162.	167.	4562.	637.	16.2	110.	113.
-04.....	7077.	1024.	16.9	166.	171.	4823.	803.	20.0	113.	116.
1970-01.....	7508.	1254.	20.0	169.	174.	5095.	948.	22.9	115.	118.
-02.....	7742.	1213.	18.6	167.	174.	5254.	870.	19.9	113.	118.
-03.....	7987.	1260.	18.7	165.	171.	5415.	853.	18.7	112.	116.
-04.....	8277.	1199.	16.9	165.	172.	5608.	786.	16.3	112.	117.
1971-01.....	8617.	1109.	14.8	165.	175.	5778.	683.	13.4	111.	117.
-02.....	8923.	1181.	15.3	164.	178.	5961.	707.	13.5	110.	119.
-03.....	9158.	1170.	14.7	162.	178.	6112.	697.	12.9	108.	119.
-04.....	9421.	1145.	13.8	160.	173.	6269.	661.	11.8	106.	115.
1972-01.....	9759.	1142.	13.2	160.	170.	6452.	674.	11.7	106.	112.
-02.....	10021.	1098.	12.3	160.	167.	6608.	647.	10.9	106.	110.
-03.....	10197.	1040.	11.4	160.	162.	6760.	648.	10.6	106.	108.
-04.....	10439.	1017.	10.8	161.	163.	6976.	707.	11.3	107.	109.
1973-01.....	10982.	1223.	12.5	166.	161.	7400.	948.	14.7	112.	108.
-02.....	11420.	1399.	14.0	169.	161.	7799.	1191.	18.0	115.	110.
-03.....	12154.	1956.	19.2	175.	166.	8411.	1651.	24.4	121.	115.
-04.....	13028.	2590.	24.8	181.	165.	9123.	2147.	30.8	127.	116.
1974-01.....	13518.	2536.	23.1	180.	164.	9493.	2093.	28.3	127.	115.
-02.....	13996.	2576.	22.6	179.	169.	9873.	2073.	26.6	126.	119.
-03.....	14206.	2052.	16.9	173.	173.	10013.	1602.	19.0	122.	122.
-04.....	14359.	1331.	10.2	166.	174.	9981.	858.	9.4	115.	121.
1975-01.....	14744.	1226.	9.1	163.	181.	10000.	507.	5.3	110.	123.
-02.....	15256.	1260.	9.0	160.	178.	10238.	366.	3.7	108.	120.
-03.....	15472.	1266.	8.9	156.	171.	10375.	362.	3.6	105.	115.
-04.....	15997.	1638.	11.4	156.	168.	10748.	767.	7.7	105.	113.
1976-01.....	16868.	2124.	14.4	160.	166.	11262.	1262.	12.6	107.	111.
-02.....	17519.	2263.	14.8	162.	167.	11824.	1586.	15.5	109.	113.
-03.....	17862.	2390.	15.4	160.	170.	12124.	1749.	16.9	109.	115.
-04.....	18256.	2259.	14.1	158.	168.	12369.	1621.	15.1	107.	114.
1977-01.....	18935.	2066.	12.2	159.	169.	12721.	1459.	13.0	107.	113.
-02.....	19510.	1991.	11.4	159.	172.	13073.	1249.	10.6	106.	115.
-03.....	19844.	1982.	11.1	156.	172.	13311.	1186.	9.8	105.	115.
-04.....	20049.	1794.	9.8	152.	165.	13420.	1050.	8.5	102.	110.
1978-01.....	20429.	1494.	7.9	152.	160.	13644.	923.	7.3	101.	107.
-02.....	21013.	1502.	7.7	154.	156.	14070.	997.	7.6	103.	104.
-03.....	21869.	2025.	10.2	158.	157.	14828.	1517.	11.4	107.	106.
-04.....	23198.	3148.	15.7	165.	159.	16036.	2616.	19.5	114.	110.
1979-01.....	24755.	4326.	21.2	172.	161.	17267.	3623.	26.6	120.	112.
-02.....	26152.	5139.	24.5	176.	161.	18490.	4420.	31.4	124.	114.
-03.....	27190.	5321.	24.3	176.	160.	19369.	4542.	30.6	125.	114.
-04.....	29027.	5830.	25.1	180.	162.	20875.	4840.	30.2	130.	117.
1980-01.....	30704.	5949.	24.0	182.	165.	22030.	4763.	27.6	130.	119.
-02.....	31578.	5427.	20.8	178.	167.	22358.	3867.	20.9	126.	118.
-03.....	31984.	4794.	17.6	171.	159.	22414.	3045.	15.7	120.	112.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.1C

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

QUARTER	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PER- CENTAGE OF LOANS OUT- STANDING*		
		QUARTER	YEAR	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		QUARTER	YEAR			
1960-01.....	237.	11.7	****	17.	34.	40.	353.	-44.5	****	26.		
-02.....	152.	-35.9	20.5	10.	24.	33.	303.	-14.1	8.3	20.		
-03.....	106.	-30.4	17.2	6.	21.	29.	429.	41.6	2.0	26.		
-04.....	234.	120.8	10.2	14.	31.	26.	673.	56.7	5.8	41.		
1961-01.....	273.	17.0	15.4	18.	34.	41.	394.	-41.5	11.5	26.		
-02.....	163.	-40.5	7.0	10.	24.	34.	322.	-18.1	6.3	20.		
-03.....	121.	-25.7	14.2	7.	22.	21.	448.	39.0	4.3	25.		
-04.....	250.	106.6	6.8	14.	30.	25.	733.	63.6	8.9	41.		
1962-01.....	307.	22.7	12.1	19.	35.	41.	438.	-40.3	11.2	26.		
-02.....	189.	-38.2	16.3	11.	25.	35.	352.	-19.6	9.2	20.		
-03.....	134.	-29.4	10.5	7.	21.	21.	510.	44.9	13.8	26.		
-04.....	276.	106.7	10.6	14.	29.	26.	806.	58.0	9.9	41.		
1963-01.....	339.	22.6	10.5	18.	35.	43.	453.	-43.7	3.6	24.		
-02.....	215.	-36.4	13.8	11.	25.	36.	379.	-16.4	7.8	19.		
-03.....	150.	-30.5	11.9	7.	21.	21.	549.	44.6	7.6	24.		
-04.....	329.	119.9	19.1	14.	32.	28.	865.	57.7	7.4	38.		
1964-01.....	394.	19.7	16.3	19.	37.	43.	514.	-40.6	13.4	24.		
-02.....	238.	-40.6	8.5	10.	26.	37.	401.	-22.0	5.6	18.		
-03.....	163.	-30.3	8.8	6.	23.	23.	554.	38.3	1.0	22.		
-04.....	366.	124.5	11.1	15.	35.	29.	903.	62.9	4.4	36.		
1965-01.....	430.	17.6	9.3	19.	39.	45.	533.	-41.0	3.6	23.		
-02.....	248.	-42.3	6.2	10.	25.	36.	440.	-17.5	9.7	18.		
-03.....	170.	-31.6	4.3	6.	21.	22.	616.	40.1	11.1	22.		
-04.....	399.	134.7	9.0	14.	32.	29.	995.	61.6	10.2	36.		
1966-01.....	485.	21.6	12.7	19.	36.	43.	655.	-34.2	22.9	25.		
-02.....	269.	-44.5	8.3	10.	24.	34.	533.	-18.5	21.2	19.		
-03.....	195.	-27.5	14.8	6.	20.	20.	768.	44.1	24.7	24.		
-04.....	446.	128.9	11.9	14.	33.	31.	1015.	32.1	1.9	32.		
1967-01.....	584.	30.9	20.5	19.	38.	46.	684.	-32.6	4.5	22.		
-02.....	335.	-42.7	24.4	10.	26.	36.	591.	-13.5	10.9	18.		
-03.....	237.	-29.1	21.8	6.	23.	22.	853.	44.3	11.1	23.		
-04.....	506.	113.1	13.4	14.	32.	31.	1121.	31.4	10.5	31.		
1968-01.....	712.	40.8	22.0	20.	41.	47.	797.	-28.9	16.6	22.		
-02.....	432.	-39.4	29.1	11.	31.	40.	655.	-17.9	10.7	17.		
-03.....	296.	-31.6	24.6	7.	25.	23.	983.	50.1	15.2	24.		
-04.....	593.	100.7	17.3	15.	34.	32.	1281.	30.3	14.2	32.		
1969-01.....	786.	32.5	10.3	20.	41.	48.	850.	-33.6	6.6	22.		
-02.....	471.	-40.1	9.0	11.	28.	37.	787.	-7.4	20.2	19.		
-03.....	315.	-33.0	6.6	7.	23.	22.	1107.	40.7	12.7	24.		
-04.....	683.	116.5	15.1	15.	32.	33.	1396.	26.1	9.0	31.		
1970-01.....	944.	38.3	20.1	21.	40.	48.	1029.	-26.3	21.1	23.		
-02.....	547.	-42.1	16.1	11.	29.	37.	930.	-9.6	18.1	19.		
-03.....	399.	-27.0	26.6	7.	25.	23.	1308.	40.7	18.1	24.		
-04.....	779.	95.1	14.1	15.	33.	34.	1533.	17.2	9.8	29.		
1971-01.....	1115.	43.2	18.1	21.	41.	49.	1149.	-25.0	11.7	22.		
-02.....	670.	-39.9	22.5	12.	30.	39.	1033.	-10.0	11.2	18.		
-03.....	483.	-27.9	20.9	8.	26.	25.	1442.	39.5	10.2	23.		
-04.....	885.	83.3	13.7	14.	33.	33.	1833.	27.1	19.6	30.		
1972-01.....	1269.	43.4	13.8	21.	42.	47.	1439.	-21.5	25.2	24.		
-02.....	776.	-38.9	15.9	12.	31.	37.	1304.	-9.4	26.2	20.		
-03.....	507.	-34.6	5.1	7.	25.	23.	1708.	31.0	18.5	25.		
-04.....	910.	79.5	2.9	14.	31.	32.	1973.	15.5	7.6	30.		
1973-01.....	1389.	52.5	9.4	21.	39.	43.	1854.	-6.0	28.8	28.		
-02.....	815.	-41.3	5.0	12.	28.	34.	1571.	-15.2	20.5	23.		
-03.....	630.	-22.7	24.1	8.	23.	25.	1938.	23.4	13.5	26.		
-04.....	1072.	70.3	17.8	14.	28.	30.	2529.	30.5	28.2	33.		
1974-01.....	1509.	40.7	8.6	19.	37.	41.	2203.	-12.9	18.8	28.		
-02.....	913.	-39.5	12.1	11.	27.	36.	1597.	-27.5	1.7	19.		
-03.....	699.	-23.4	11.0	8.	24.	27.	1888.	18.2	-2.6	21.		
-04.....	1257.	79.8	17.2	13.	32.	33.	2585.	36.9	2.2	27.		
1975-01.....	1876.	49.2	24.3	20.	42.	48.	2069.	-20.0	-6.1	22.		
-02.....	1187.	-36.7	30.0	12.	30.	37.	2022.	-2.3	26.6	20.		
-03.....	778.	-34.5	11.3	7.	24.	25.	2379.	17.6	26.0	22.		
-04.....	1409.	81.2	12.1	13.	32.	32.	3031.	27.4	17.2	28.		
1976-01.....	2233.	58.5	19.1	21.	42.	45.	2709.	-10.6	30.9	25.		
-02.....	1275.	-42.9	7.5	11.	28.	35.	2390.	-11.8	18.2	22.		
-03.....	820.	-35.7	5.5	7.	23.	26.	2385.	-0.2	0.3	20.		
-04.....	1557.	89.8	10.5	13.	32.	31.	3403.	42.7	12.3	28.		
1977-01.....	2561.	64.4	14.7	21.	43.	46.	3055.	-10.2	12.8	25.		
-02.....	1499.	-41.5	17.6	12.	29.	38.	2480.	-18.8	3.7	20.		
-03.....	916.	-38.9	11.7	7.	24.	26.	2620.	5.6	9.8	19.		
-04.....	1654.	80.5	6.2	12.	33.	29.	4010.	53.1	17.8	28.		
1978-01.....	2716.	64.2	6.1	20.	43.	43.	3669.	-8.5	20.1	27.		
-02.....	1657.	-39.0	10.5	12.	29.	34.	3193.	-13.0	28.8	24.		
-03.....	1015.	-38.8	10.8	7.	22.	25.	3074.	-3.7	17.3	21.		
-04.....	1775.	74.9	7.3	12.	28.	28.	4678.	52.2	16.7	31.		
1979-01.....	3041.	71.4	12.0	20.	38.	41.	4440.	-5.1	21.0	30.		
-02.....	1830.	-39.8	10.5	12.	26.	31.	4018.	-9.5	25.8	26.		
-03.....	1174.	-35.9	15.7	7.	20.	23.	3852.	-4.1	25.3	23.		
-04.....	2106.	79.4	18.7	12.	26.	27.	5567.	44.5	19.0	32.		
1980-01.....	3563.	69.1	17.1	20.	37.	41.	5136.	-7.7	15.7	28.		
-02.....	2378.	-33.3	29.9	13.	30.	35.	4405.	-14.2	9.6	23.		
-03.....	1523.	-35.9	29.7	8.	25.	23.	4961.	12.6	28.8	25.		

* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.22

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	RENEWALS						COLLECTIONS					
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*		
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		QUARTER	YEAR			
1960-Q1.....	662.	*****	*****	46.	27.	29.	1656.	*****	*****	112.		
-Q2.....	731.	7.2	*****	48.	28.	29.	1753.	5.9	*****	115.		
-Q3.....	734.	0.4	*****	47.	28.	29.	1773.	1.2	*****	114.		
-Q4.....	790.	7.7	*****	50.	29.	30.	1834.	3.4	*****	116.		
1961-Q1.....	781.	-1.1	14.5	49.	28.	30.	1827.	-0.3	10.4	114.		
-Q2.....	775.	-0.7	6.0	47.	28.	29.	1860.	1.8	6.1	112.		
-Q3.....	842.	8.6	14.8	50.	29.	31.	1879.	1.0	5.9	111.		
-Q4.....	850.	0.9	7.5	49.	29.	30.	1981.	5.4	8.0	114.		
1962-Q1.....	878.	3.3	12.4	49.	29.	30.	2030.	2.5	11.1	114.		
-Q2.....	901.	2.7	16.3	50.	29.	31.	2019.	-0.5	8.5	111.		
-Q3.....	940.	4.3	11.7	50.	28.	31.	2119.	4.9	12.8	114.		
-Q4.....	940.	-0.1	10.6	49.	27.	30.	2173.	2.6	9.7	113.		
1963-Q1.....	964.	2.6	9.9	48.	28.	32.	2077.	-4.4	2.3	104.		
-Q2.....	1015.	5.3	12.6	49.	29.	32.	2165.	4.2	7.2	104.		
-Q3.....	1065.	4.9	13.2	49.	29.	32.	2291.	5.8	8.1	106.		
-Q4.....	1107.	3.9	17.8	50.	31.	32.	2347.	2.5	8.0	105.		
1964-Q1.....	1110.	0.3	15.1	49.	30.	32.	2345.	-0.1	12.9	103.		
-Q2.....	1114.	0.4	9.8	48.	31.	33.	2265.	-3.4	4.6	97.		
-Q3.....	1172.	5.2	10.1	49.	32.	34.	2296.	1.4	0.2	97.		
-Q4.....	1221.	4.1	10.3	50.	33.	33.	2500.	8.9	6.5	102.		
1965-Q1.....	1211.	-0.8	9.1	49.	31.	33.	2427.	-2.9	3.5	99.		
-Q2.....	1183.	-2.3	6.1	47.	29.	32.	2458.	1.3	8.5	99.		
-Q3.....	1231.	4.0	5.0	48.	29.	33.	2496.	1.5	8.7	97.		
-Q4.....	1322.	7.4	8.3	49.	30.	32.	2819.	13.0	12.8	105.		
1966-Q1.....	1347.	1.9	11.2	49.	29.	31.	2981.	5.7	22.8	108.		
-Q2.....	1289.	-4.3	8.9	45.	27.	31.	2929.	-1.8	19.2	103.		
-Q3.....	1417.	10.0	15.2	48.	28.	32.	3064.	4.6	22.8	103.		
-Q4.....	1515.	6.9	14.7	49.	31.	34.	2935.	-4.2	4.1	95.		
1967-Q1.....	1610.	6.2	19.5	50.	31.	34.	3113.	6.0	4.4	97.		
-Q2.....	1605.	-0.3	24.6	48.	30.	34.	3185.	2.3	8.8	96.		
-Q3.....	1719.	7.1	21.3	50.	31.	34.	3351.	5.2	9.4	97.		
-Q4.....	1757.	2.2	15.9	49.	31.	35.	3325.	-0.8	13.3	93.		
1968-Q1.....	1950.	11.0	21.1	52.	33.	35.	3616.	8.8	16.2	97.		
-Q2.....	2019.	3.5	25.8	53.	35.	37.	3452.	-4.6	8.4	91.		
-Q3.....	2120.	5.0	23.3	55.	35.	36.	3800.	10.1	13.4	98.		
-Q4.....	2128.	0.4	21.1	54.	33.	35.	3899.	2.6	17.3	98.		
1969-Q1.....	2128.	-0.0	9.1	53.	33.	36.	3800.	-2.5	5.1	94.		
-Q2.....	2211.	3.9	9.5	53.	32.	35.	4060.	6.9	17.6	97.		
-Q3.....	2231.	0.9	5.3	51.	31.	35.	4236.	4.3	11.5	97.		
-Q4.....	2454.	10.0	15.3	54.	32.	36.	4354.	2.8	11.7	97.		
1970-Q1.....	2554.	4.1	20.0	54.	32.	36.	4547.	4.4	19.7	96.		
-Q2.....	2571.	0.7	16.3	52.	32.	35.	4706.	3.5	15.9	96.		
-Q3.....	2790.	8.5	25.0	55.	33.	35.	5139.	9.2	21.3	101.		
-Q4.....	2844.	1.9	15.9	54.	32.	37.	4907.	-4.5	12.7	93.		
1971-Q1.....	3018.	6.1	18.2	55.	33.	38.	4992.	1.7	9.8	90.		
-Q2.....	3122.	3.5	21.4	54.	34.	38.	5147.	3.1	9.4	89.		
-Q3.....	3342.	7.0	19.8	56.	35.	37.	5672.	10.2	10.4	94.		
-Q4.....	3272.	-2.1	15.1	53.	33.	35.	5958.	5.1	21.4	96.		
1972-Q1.....	3424.	4.6	13.5	54.	34.	36.	6099.	2.4	22.2	97.		
-Q2.....	3641.	6.3	16.6	56.	35.	36.	6419.	5.2	24.7	99.		
-Q3.....	3495.	-4.0	4.6	53.	33.	34.	6823.	6.3	20.3	104.		
-Q4.....	3479.	-0.4	6.3	53.	32.	35.	6473.	-5.1	8.6	98.		
1973-Q1.....	3725.	7.1	8.8	55.	31.	33.	7619.	17.7	24.9	112.		
-Q2.....	3741.	0.4	2.7	53.	31.	33.	7642.	0.3	19.1	109.		
-Q3.....	4350.	16.3	24.5	60.	31.	35.	7916.	3.6	16.0	110.		
-Q4.....	4133.	-5.0	18.8	54.	29.	33.	8340.	5.3	28.8	110.		
1974-Q1.....	4018.	-2.8	7.9	50.	29.	31.	8770.	5.2	15.1	109.		
-Q2.....	4131.	2.8	10.5	50.	30.	35.	7632.	-13.0	-0.1	92.		
-Q3.....	4864.	17.7	11.8	55.	32.	38.	7917.	3.7	0.0	90.		
-Q4.....	4901.	0.7	18.6	53.	33.	36.	8570.	8.3	2.8	92.		
1975-Q1.....	4964.	1.3	23.5	51.	33.	38.	8149.	-4.9	-7.1	84.		
-Q2.....	5331.	7.4	29.0	53.	34.	36.	9566.	17.4	25.3	94.		
-Q3.....	5477.	2.7	12.6	53.	33.	35.	10267.	7.3	29.7	99.		
-Q4.....	5462.	-0.3	11.5	52.	32.	35.	10039.	-2.2	17.1	95.		
1976-Q1.....	5854.	7.2	17.9	54.	33.	36.	10589.	5.5	29.9	97.		
-Q2.....	5697.	-2.7	6.9	50.	31.	34.	11178.	5.6	16.9	99.		
-Q3.....	5846.	2.6	6.7	50.	32.	36.	10575.	-5.4	3.0	91.		
-Q4.....	6060.	3.7	11.0	50.	33.	35.	11260.	6.5	12.2	93.		
1977-Q1.....	6654.	9.8	13.7	54.	33.	36.	11809.	4.9	11.5	95.		
-Q2.....	6729.	1.1	18.1	52.	33.	37.	11473.	-2.8	2.6	89.		
-Q3.....	6587.	-2.1	12.7	49.	33.	36.	11834.	3.1	11.9	88.		
-Q4.....	6518.	-1.0	7.6	47.	33.	33.	13261.	12.1	17.8	97.		
1978-Q1.....	7008.	7.5	5.3	51.	33.	33.	14032.	5.8	18.8	103.		
-Q2.....	7331.	4.6	9.0	53.	32.	33.	14687.	4.7	28.0	107.		
-Q3.....	7330.	-0.0	11.3	53.	30.	34.	14107.	-4.0	19.2	101.		
-Q4.....	7150.	-2.5	9.7	49.	29.	32.	15455.	9.6	16.5	106.		
1979-Q1.....	7820.	9.4	11.6	52.	29.	32.	16926.	9.5	20.6	112.		
-Q2.....	8034.	2.7	9.6	51.	29.	30.	18441.	9.0	25.6	117.		
-Q3.....	8498.	5.8	15.9	52.	28.	32.	17874.	-3.1	26.7	110.		
-Q4.....	8668.	2.0	21.2	51.	27.	32.	18399.	2.9	19.1	108.		
1980-Q1.....	9157.	5.6	17.1	50.	28.	32.	19480.	5.9	15.1	106.		
-Q2.....	10675.	16.6	32.9	55.	34.	35.	20231.	3.9	9.7	104.		
-Q3.....	11037.	3.4	29.9	56.	34.	32.	23049.	13.9	29.0	117.		

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 213.3C

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUTSTANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUTSTANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	
1960-01.....	666.	*****	*****	47.	26.	28.	1690.	*****	*****	119.
-02.....	692.	*****	*****	47.	27.	29.	1713.	*****	*****	117.
-03.....	707.	*****	*****	47.	28.	29.	1722.	*****	*****	114.
-04.....	729.	*****	*****	47.	28.	29.	1759.	*****	*****	114.
1961-01.....	765.	99.	14.9	49.	28.	30.	1799.	109.	6.5	114.
-02.....	775.	84.	12.2	48.	28.	30.	1818.	105.	6.1	113.
-03.....	791.	84.	11.8	48.	28.	30.	1837.	115.	6.7	112.
-04.....	807.	78.	10.7	48.	28.	30.	1897.	138.	7.9	113.
1962-01.....	840.	75.	9.8	49.	29.	30.	1941.	142.	7.9	113.
-02.....	867.	91.	11.7	49.	29.	31.	1971.	152.	8.4	112.
-03.....	879.	88.	11.2	49.	28.	30.	2032.	195.	10.6	113.
-04.....	906.	99.	12.2	49.	28.	30.	2105.	208.	11.0	114.
1963-01.....	938.	98.	11.7	49.	28.	31.	2121.	180.	9.3	112.
-02.....	964.	97.	11.2	49.	28.	31.	2148.	178.	9.0	109.
-03.....	980.	101.	11.4	48.	28.	31.	2187.	155.	7.6	107.
-04.....	1033.	127.	14.0	49.	29.	31.	2247.	142.	6.7	106.
1964-01.....	1088.	150.	16.0	50.	30.	32.	2307.	186.	8.8	105.
-02.....	1106.	142.	14.7	49.	30.	32.	2328.	180.	8.4	103.
-03.....	1119.	139.	14.2	48.	30.	32.	2334.	147.	6.7	101.
-04.....	1156.	123.	11.9	49.	31.	33.	2372.	126.	5.6	100.
1965-01.....	1193.	105.	9.6	50.	32.	33.	2391.	84.	3.6	99.
-02.....	1207.	101.	9.1	49.	31.	33.	2430.	101.	4.4	99.
-03.....	1214.	95.	8.5	49.	31.	33.	2491.	157.	6.7	100.
-04.....	1247.	91.	7.9	49.	30.	33.	2584.	212.	8.9	101.
1966-01.....	1301.	109.	9.1	49.	30.	32.	2706.	315.	13.2	103.
-02.....	1322.	115.	9.5	49.	29.	32.	2799.	369.	15.2	103.
-03.....	1347.	133.	11.0	48.	29.	31.	2951.	460.	18.5	104.
-04.....	1395.	148.	11.9	48.	29.	32.	2971.	387.	15.0	102.
1967-01.....	1494.	193.	14.8	49.	30.	33.	3000.	294.	10.9	99.
-02.....	1560.	238.	18.0	49.	30.	34.	3058.	259.	9.3	97.
-03.....	1602.	255.	18.9	49.	31.	34.	3143.	192.	6.5	96.
-04.....	1662.	267.	19.1	49.	31.	34.	3250.	279.	9.4	96.
1968-01.....	1790.	296.	19.8	51.	32.	35.	3363.	363.	12.1	95.
-02.....	1887.	328.	21.0	52.	33.	36.	3426.	368.	12.0	94.
-03.....	1946.	344.	21.5	52.	33.	35.	3556.	412.	13.1	95.
-04.....	2033.	371.	22.3	53.	34.	35.	3715.	465.	14.3	96.
1969-01.....	2107.	317.	17.7	54.	34.	36.	3767.	404.	12.0	96.
-02.....	2145.	258.	13.7	53.	33.	35.	3900.	474.	13.8	97.
-03.....	2165.	219.	11.3	52.	32.	35.	4025.	469.	13.2	97.
-04.....	2255.	221.	10.9	53.	32.	35.	4140.	425.	11.4	97.
1970-01.....	2413.	306.	14.5	54.	32.	36.	4319.	552.	14.6	97.
-02.....	2489.	343.	16.0	54.	32.	36.	4462.	562.	14.4	96.
-03.....	2572.	407.	18.8	53.	32.	36.	4662.	637.	15.8	97.
-04.....	2668.	414.	18.4	53.	32.	36.	4799.	659.	15.9	96.
1971-01.....	2839.	427.	17.7	54.	33.	37.	4919.	600.	13.9	94.
-02.....	2962.	474.	19.0	55.	33.	37.	5022.	561.	12.6	93.
-03.....	3046.	473.	18.4	54.	33.	37.	5156.	494.	10.6	91.
-04.....	3152.	484.	18.1	54.	33.	37.	5456.	658.	13.7	93.
1972-01.....	3306.	467.	16.5	54.	34.	37.	5746.	828.	16.8	94.
-02.....	3413.	451.	15.2	55.	34.	36.	6017.	994.	19.8	96.
-03.....	3437.	392.	12.9	54.	34.	35.	6283.	1127.	21.9	98.
-04.....	3463.	311.	9.9	53.	33.	35.	6423.	967.	17.7	99.
1973-01.....	3582.	276.	8.3	54.	33.	34.	6838.	1092.	19.0	103.
-02.....	3621.	208.	6.1	54.	32.	34.	7106.	1089.	18.1	105.
-03.....	3743.	306.	8.9	54.	31.	34.	7336.	1052.	16.7	106.
-04.....	3905.	442.	12.8	54.	30.	33.	7892.	1469.	22.9	110.
1974-01.....	4025.	443.	12.4	54.	30.	33.	8241.	1403.	20.5	110.
-02.....	4124.	503.	13.9	53.	29.	33.	8267.	1162.	16.3	106.
-03.....	4193.	450.	12.0	51.	30.	34.	8217.	882.	12.0	100.
-04.....	4378.	472.	12.1	51.	30.	35.	8273.	381.	4.8	96.
1975-01.....	4744.	719.	17.9	52.	32.	37.	8140.	-101.	-1.2	90.
-02.....	5018.	894.	21.7	53.	33.	37.	8565.	297.	3.6	90.
-03.....	5097.	904.	21.6	51.	33.	36.	9056.	838.	10.2	91.
-04.....	5249.	871.	19.9	51.	33.	36.	9501.	1228.	14.8	93.
1976-01.....	5606.	862.	18.2	53.	33.	36.	10142.	2002.	24.6	96.
-02.....	5695.	677.	13.5	53.	33.	35.	10510.	1945.	22.7	97.
-03.....	5738.	641.	12.6	51.	32.	35.	10516.	1460.	16.1	94.
-04.....	5886.	638.	12.1	51.	32.	35.	10888.	1387.	14.6	94.
1977-01.....	6214.	607.	10.8	52.	33.	36.	11234.	1092.	10.8	94.
-02.....	6438.	743.	13.0	52.	33.	36.	11323.	813.	7.7	92.
-03.....	6533.	796.	13.9	51.	33.	36.	11557.	1041.	9.9	91.
-04.....	6630.	743.	12.6	50.	33.	35.	12164.	1276.	11.7	93.
1978-01.....	6785.	571.	9.2	50.	33.	35.	12777.	1544.	13.7	95.
-02.....	6942.	505.	7.8	51.	33.	34.	13491.	2168.	19.1	99.
-03.....	7041.	508.	7.8	51.	32.	34.	13945.	2388.	20.7	101.
-04.....	7162.	532.	8.0	51.	31.	33.	14614.	2450.	20.1	104.
1979-01.....	7488.	703.	10.4	52.	30.	33.	15385.	2607.	20.4	107.
-02.....	7661.	719.	10.4	51.	29.	32.	16210.	2719.	20.2	109.
-03.....	7821.	779.	11.1	51.	29.	32.	16988.	3043.	21.8	110.
-04.....	8152.	990.	13.8	51.	28.	31.	17877.	3263.	22.3	111.
1980-01.....	8673.	1185.	15.8	51.	28.	32.	18573.	3188.	20.7	110.
-02.....	9221.	1559.	20.4	52.	29.	33.	18960.	2750.	17.0	107.
-03.....	9570.	1749.	22.4	51.	30.	32.	20068.	3080.	18.1	108.

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 8).

TABLE 221.1C

FEDERAL LAND BANKS
LOANS OUTSTANDING

END OF QUARTER	AMOUNT					NUMBER OF LOANS				AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR	
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR			
		QUARTER	YEAR			QUARTER			YEAR		
1964-Q1.....	3406.	*****	*****	****	****	379.1	****	****	8985.	****	
-Q2.....	3516.	110.	*****	3.2	****	380.1	0.3	****	9249.	****	
-Q3.....	3620.	104.	*****	3.0	****	390.9	0.2	****	9505.	****	
-Q4.....	3717.	97.	*****	2.7	****	380.6	-0.1	****	9766.	****	
1965-Q1.....	3889.	172.	483.	4.6	14.2	382.3	0.4	0.8	10174.	13.2	
-Q2.....	4057.	167.	541.	4.3	15.4	384.3	0.5	1.1	10556.	14.1	
-Q3.....	4171.	114.	551.	2.8	15.2	384.9	0.1	1.1	10835.	14.0	
-Q4.....	4280.	109.	563.	2.6	15.1	384.2	-0.2	0.9	11139.	14.1	
1966-Q1.....	4477.	197.	588.	4.6	15.1	386.0	0.5	1.0	11600.	14.0	
-Q2.....	4724.	247.	667.	5.5	16.4	389.7	1.0	1.4	12121.	14.8	
-Q3.....	4900.	176.	729.	3.7	17.5	391.8	0.5	1.8	12506.	15.4	
-Q4.....	4957.	57.	677.	1.2	15.8	389.7	-0.5	1.4	12718.	14.2	
1967-Q1.....	5111.	154.	634.	3.1	14.2	391.3	0.4	1.4	13061.	12.6	
-Q2.....	5303.	192.	579.	3.8	12.3	394.1	0.7	1.1	13457.	11.0	
-Q3.....	5449.	147.	550.	2.8	11.2	395.2	0.3	0.9	13789.	10.3	
-Q4.....	5608.	159.	651.	2.9	13.1	395.6	0.1	1.5	14175.	11.5	
1968-Q1.....	5793.	185.	682.	3.3	13.3	397.6	0.5	1.6	14571.	11.6	
-Q2.....	5973.	179.	670.	3.1	12.6	399.6	0.5	1.4	14948.	11.1	
-Q3.....	6064.	91.	614.	1.5	11.3	399.4	-0.0	1.1	15181.	10.1	
-Q4.....	6125.	62.	517.	1.0	9.2	398.3	-0.3	0.7	15377.	8.5	
1969-Q1.....	6317.	192.	524.	3.1	9.0	400.5	0.5	0.7	15774.	8.3	
-Q2.....	6556.	239.	583.	3.8	9.8	403.7	0.8	1.0	16238.	8.6	
-Q3.....	6676.	120.	612.	1.8	10.1	404.2	0.1	1.2	16519.	8.8	
-Q4.....	6713.	37.	588.	0.6	9.6	402.4	-0.4	1.0	16681.	8.5	
1970-Q1.....	6833.	119.	516.	1.8	8.2	403.5	0.3	0.8	16934.	7.4	
-Q2.....	6994.	161.	438.	2.4	6.7	404.9	0.4	0.3	17273.	6.4	
-Q3.....	7101.	107.	425.	1.5	6.4	405.2	0.1	0.2	17527.	6.1	
-Q4.....	7186.	85.	473.	1.2	7.0	404.2	-0.2	0.4	17778.	6.6	
1971-Q1.....	7347.	160.	514.	2.2	7.5	404.7	0.1	0.3	18155.	7.2	
-Q2.....	7579.	232.	585.	3.2	8.4	405.8	0.3	0.2	18678.	8.1	
-Q3.....	7766.	188.	665.	2.5	9.4	405.8	0.0	0.2	19138.	9.2	
-Q4.....	7917.	150.	731.	1.9	10.2	404.6	-0.3	0.1	19568.	10.1	
1972-Q1.....	8139.	222.	793.	2.8	10.8	405.1	0.1	0.1	20093.	10.7	
-Q2.....	8426.	286.	847.	3.5	11.2	406.5	0.3	0.2	20729.	11.0	
-Q3.....	8749.	323.	982.	3.8	12.6	407.4	0.2	0.4	21473.	12.2	
-Q4.....	9092.	343.	1175.	3.9	14.8	407.6	0.0	0.8	22304.	14.0	
1973-Q1.....	9568.	476.	1428.	5.2	17.5	409.0	0.3	1.0	23395.	16.4	
-Q2.....	10077.	510.	1652.	5.3	19.6	411.7	0.7	1.3	24478.	18.1	
-Q3.....	10525.	447.	1776.	4.4	20.3	413.6	0.5	1.5	25444.	18.5	
-Q4.....	10947.	422.	1855.	4.0	20.4	414.8	0.3	1.8	26393.	18.3	
1974-Q1.....	11467.	520.	1899.	4.7	19.8	415.9	0.3	1.7	27571.	17.8	
-Q2.....	12176.	710.	2099.	6.2	20.8	421.3	1.3	2.3	28902.	18.1	
-Q3.....	12877.	700.	2352.	5.7	22.3	426.4	1.2	3.1	30197.	18.7	
-Q4.....	13456.	580.	2509.	4.5	22.9	429.2	0.7	3.5	31349.	18.8	
1975-Q1.....	14179.	723.	2712.	5.4	23.7	433.5	1.0	4.2	32711.	19.6	
-Q2.....	14938.	759.	2762.	5.4	22.7	438.6	1.2	4.1	34061.	17.8	
-Q3.....	15518.	580.	2641.	3.9	20.5	442.0	0.8	3.6	35112.	16.3	
-Q4.....	16014.	496.	2557.	3.2	19.0	442.8	0.2	3.2	36166.	15.4	
1976-Q1.....	16700.	686.	2521.	4.3	17.8	445.1	0.5	2.7	37522.	14.7	
-Q2.....	17403.	703.	2465.	4.2	16.5	448.2	0.7	2.2	38832.	14.0	
-Q3.....	17982.	579.	2464.	3.3	15.9	450.4	0.5	1.9	39924.	13.7	
-Q4.....	18524.	542.	2510.	3.0	15.7	450.8	0.1	1.8	41088.	13.6	
1977-Q1.....	19331.	807.	2631.	4.4	15.8	452.9	0.5	1.8	42684.	13.8	
-Q2.....	20190.	859.	2787.	4.4	16.0	456.0	0.7	1.8	44273.	14.0	
-Q3.....	20874.	684.	2891.	3.4	16.1	458.6	0.6	1.8	45519.	14.0	
-Q4.....	21466.	593.	2942.	2.8	15.9	459.5	0.2	1.9	46714.	13.7	
1978-Q1.....	22234.	768.	2903.	3.6	15.0	461.3	0.4	1.9	48193.	12.9	
-Q2.....	23131.	897.	2940.	4.0	14.6	464.6	0.7	1.9	49787.	12.5	
-Q3.....	23939.	808.	3065.	3.5	14.7	468.4	0.8	2.1	51104.	12.3	
-Q4.....	24668.	729.	3202.	3.0	14.9	471.2	0.6	2.5	52355.	12.1	
1979-Q1.....	25851.	1183.	3617.	4.8	16.3	476.0	1.0	3.2	54304.	12.7	
-Q2.....	27261.	1410.	4130.	5.5	17.9	482.4	1.3	3.8	56510.	13.5	
-Q3.....	28430.	1169.	4492.	4.3	18.8	488.7	1.3	4.3	58171.	13.8	
-Q4.....	29725.	1295.	5057.	4.6	20.5	494.9	1.3	5.0	60063.	14.7	
1980-Q1.....	31603.	1878.	5752.	6.3	22.3	504.1	1.9	5.9	62687.	15.4	
-Q2.....	33681.	2078.	6420.	6.6	23.6	515.6	2.3	6.9	65323.	15.6	
-Q3.....	34852.	1171.	6422.	3.5	22.6	521.0	1.1	6.6	66892.	15.0	

TABLE 221.2c

FEDERAL LAND BANKS
LOANS OUTSTANDING
SEASONALLY-ADJUSTED DATA

END OF QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	DOLLARS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		(SAAR)	QUARTER			YEAR			(SAAR)	QUARTER
1964-Q1.....	3413.	*****	*****	*****	****	379.6	*****	****	9990.	****
-Q2.....	3490.	319.	*****	9.3	****	379.2	-0.4	****	9203.	****
-Q3.....	3609.	499.	*****	14.3	****	380.1	0.9	****	9494.	****
-Q4.....	3746.	583.	*****	16.1	****	381.7	1.6	****	9814.	****
1965-Q1.....	3896.	637.	483.	17.0	14.2	382.7	1.0	0.8	10180.	13.2
-Q2.....	4027.	551.	537.	14.1	15.4	383.4	0.7	1.1	10505.	14.1
-Q3.....	4158.	549.	549.	13.6	15.2	384.1	0.8	1.1	10824.	14.0
-Q4.....	4312.	654.	566.	15.7	15.1	385.4	1.3	0.9	11191.	14.0
1966-Q1.....	4485.	735.	589.	17.0	15.1	386.4	1.1	1.0	11609.	14.0
-Q2.....	4690.	875.	663.	19.5	16.5	388.7	2.5	1.4	12064.	14.8
-Q3.....	4883.	822.	725.	17.5	17.4	390.9	2.2	1.8	12492.	15.4
-Q4.....	4988.	436.	676.	8.9	15.7	390.5	-0.4	1.3	12774.	14.1
1967-Q1.....	5124.	566.	639.	11.3	14.2	391.9	1.5	1.4	13074.	12.6
-Q2.....	5266.	590.	576.	11.5	12.3	393.1	1.1	1.1	13397.	11.0
-Q3.....	5432.	696.	549.	13.2	11.2	394.4	1.4	0.9	13771.	10.2
-Q4.....	5644.	901.	656.	16.6	13.1	396.6	2.2	1.6	14232.	11.4
1968-Q1.....	5807.	681.	683.	12.1	13.3	398.0	1.5	1.6	14590.	11.6
-Q2.....	5933.	518.	667.	8.9	12.7	398.5	0.5	1.4	14886.	11.1
-Q3.....	6045.	460.	613.	7.8	11.3	398.7	0.2	1.1	15160.	10.1
-Q4.....	6162.	482.	517.	8.0	9.2	399.2	0.5	0.7	15433.	8.4
1969-Q1.....	6333.	716.	526.	11.6	9.1	400.9	1.7	0.7	15798.	8.3
-Q2.....	6515.	760.	583.	12.0	9.8	402.8	1.9	1.1	16176.	8.7
-Q3.....	6655.	579.	611.	8.9	10.1	403.5	0.7	1.2	16496.	8.8
-Q4.....	6749.	384.	588.	5.8	9.5	403.3	-0.2	1.0	16737.	8.5
1970-Q1.....	6850.	412.	517.	6.1	8.2	403.9	0.6	0.8	16960.	7.4
-Q2.....	6955.	428.	439.	6.2	6.7	404.0	0.1	0.3	17213.	6.4
-Q3.....	7080.	514.	424.	7.4	6.4	404.5	0.4	0.2	17504.	6.1
-Q4.....	7221.	584.	472.	8.2	7.0	404.9	0.4	0.4	17835.	6.6
1971-Q1.....	7366.	594.	516.	8.2	-7.5	405.1	0.2	0.3	18182.	7.2
-Q2.....	7540.	724.	586.	9.8	8.4	405.0	-0.1	0.2	18618.	8.2
-Q3.....	7743.	843.	663.	11.2	9.4	405.1	0.1	0.1	19115.	9.2
-Q4.....	7953.	874.	731.	11.3	10.1	405.1	0.1	0.1	19630.	10.1
1972-Q1.....	8160.	862.	794.	10.8	10.8	405.6	0.4	0.1	20119.	10.7
-Q2.....	8387.	946.	846.	11.6	11.2	405.8	0.2	0.2	20667.	11.0
-Q3.....	8723.	1426.	980.	17.0	12.7	406.6	0.8	0.4	21451.	12.2
-Q4.....	9131.	1750.	1178.	20.1	14.8	408.1	1.4	0.7	22375.	14.0
1973-Q1.....	9591.	1984.	1431.	21.7	17.5	409.5	1.4	1.0	23418.	16.4
-Q2.....	10033.	1894.	1646.	19.7	19.6	411.1	1.5	1.3	24404.	18.1
-Q3.....	10493.	1974.	1771.	19.7	20.3	412.8	1.6	1.5	25422.	18.5
-Q4.....	10993.	2146.	1862.	20.5	20.4	415.2	2.4	1.7	26479.	18.3
1974-Q1.....	11491.	2132.	1901.	19.4	19.8	416.5	1.3	1.7	27587.	17.8
-Q2.....	12122.	2738.	2089.	23.8	20.8	420.7	4.1	2.3	28811.	18.1
-Q3.....	12839.	3132.	2345.	25.8	22.4	425.5	4.6	3.1	30175.	18.7
-Q4.....	13513.	2920.	2520.	22.7	22.9	429.6	4.0	3.5	31455.	18.8
1975-Q1.....	14205.	2987.	2714.	22.1	23.6	434.2	4.3	4.2	32720.	18.6
-Q2.....	14868.	2844.	2747.	20.0	22.7	438.0	3.6	4.1	33944.	17.8
-Q3.....	15472.	2567.	2634.	17.3	20.5	441.0	2.7	3.6	35088.	16.3
-Q4.....	16082.	2587.	2569.	16.7	19.0	443.2	2.0	3.2	36290.	15.4
1976-Q1.....	16726.	2737.	2521.	17.0	17.7	445.7	2.4	2.7	37525.	14.7
-Q2.....	17318.	2894.	2450.	14.9	16.5	447.6	1.7	2.2	38687.	14.0
-Q3.....	17936.	2609.	2464.	15.1	15.9	449.5	1.7	1.9	39900.	13.7
-Q4.....	18610.	2851.	2528.	15.9	15.7	451.4	1.7	1.9	41228.	13.6
1977-Q1.....	19352.	3152.	2626.	16.9	15.7	453.4	1.8	1.7	42685.	13.7
-Q2.....	20087.	3110.	2769.	16.1	16.0	455.5	1.9	1.8	44096.	14.0
-Q3.....	20815.	3074.	2879.	15.3	16.1	457.5	1.8	1.8	45495.	14.0
-Q4.....	21543.	3066.	2933.	14.7	15.8	459.6	1.8	1.8	46872.	13.7
1978-Q1.....	22270.	3060.	2918.	14.2	15.1	462.1	2.2	1.9	48196.	12.9
-Q2.....	23013.	3124.	2926.	14.0	14.6	464.2	1.8	1.9	49580.	12.4
-Q3.....	23877.	3654.	3061.	15.9	14.7	467.4	2.8	2.2	51081.	12.3
-Q4.....	24752.	3697.	3209.	15.5	14.9	471.2	3.3	2.5	52531.	12.1
1979-Q1.....	25892.	4888.	3622.	19.7	16.3	476.8	4.8	3.2	54307.	12.7
-Q2.....	27123.	5284.	4110.	20.4	17.9	482.0	4.4	3.8	56273.	13.5
-Q3.....	28365.	5321.	4488.	19.6	18.8	487.8	4.9	4.4	58146.	13.8
-Q4.....	29839.	6369.	5087.	22.5	20.6	495.1	6.1	5.1	60266.	14.7
1980-Q1.....	31667.	8012.	5774.	26.8	22.3	505.1	8.4	6.0	62687.	15.4
-Q2.....	33514.	8060.	6391.	25.5	23.6	515.1	8.1	6.9	65063.	15.6
-Q3.....	34783.	5372.	6418.	16.0	22.6	520.0	3.9	6.6	66892.	15.0

TABLE 222.1C

FEDERAL LAND BANKS
LCANS CLOSED

QUARTER	AMOUNT					NUMBER OF LCANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR							
1964-01.....	*****	*****	*****	*****	*****	14.5	*****	*****	*****	****
-02.....	*****	*****	*****	*****	*****	13.7	-5.7	*****	*****	****
-03.....	*****	*****	*****	*****	*****	12.0	-12.0	*****	*****	****
-04.....	*****	*****	*****	*****	*****	14.6	21.1	*****	*****	****
1965-01.....	*****	*****	*****	*****	*****	16.6	13.6	14.3	*****	****
-02.....	*****	*****	*****	*****	*****	15.8	-4.8	15.3	*****	****
-03.....	*****	*****	*****	*****	*****	12.2	-22.6	1.4	*****	****
-04.....	*****	*****	*****	*****	*****	13.9	13.8	-4.6	*****	****
1966-01.....	*****	*****	*****	*****	*****	16.8	20.7	1.3	*****	****
-02.....	*****	*****	*****	*****	*****	16.9	1.0	7.5	*****	****
-03.....	*****	*****	*****	*****	*****	12.3	-27.7	0.4	*****	****
-04.....	*****	*****	*****	*****	*****	8.0	-34.5	-42.2	*****	****
1967-01.....	*****	*****	*****	*****	*****	12.2	52.2	-27.1	*****	****
-02.....	*****	*****	*****	*****	*****	13.0	6.8	-23.0	*****	****
-03.....	*****	*****	*****	*****	*****	10.4	-19.9	-14.7	*****	****
-04.....	*****	*****	*****	*****	*****	12.8	22.4	59.2	*****	****
1968-01.....	*****	*****	*****	*****	*****	12.6	-1.4	3.1	*****	****
-02.....	*****	*****	*****	*****	*****	11.2	-11.2	-14.2	*****	****
-03.....	*****	*****	*****	*****	*****	7.6	-31.7	-26.9	*****	****
-04.....	*****	*****	*****	*****	*****	9.4	23.1	-26.4	*****	****
1969-01.....	*****	*****	*****	*****	*****	12.1	28.8	-3.9	*****	****
-02.....	*****	*****	*****	*****	*****	12.0	-0.8	7.4	*****	****
-03.....	*****	*****	*****	*****	*****	7.3	-39.7	-5.1	*****	****
-04.....	*****	*****	*****	*****	*****	7.0	-3.5	-25.6	*****	****
1970-01.....	272.	*****	*****	*****	*****	8.9	27.5	-26.3	30479.	****
-02.....	270.	-2.	*****	-0.8	*****	8.1	-8.7	-32.2	33129.	****
-03.....	214.	-56.	*****	-20.6	*****	6.8	-16.8	-6.5	31594.	****
-04.....	261.	46.	*****	21.7	*****	8.4	23.2	19.4	31202.	****
1971-01.....	379.	118.	107.	45.3	39.3	10.4	24.5	16.5	36424.	19.5
-02.....	428.	49.	158.	13.0	58.5	11.4	9.6	39.9	37526.	13.3
-03.....	357.	-71.	143.	-16.5	66.8	9.3	-18.9	36.4	38631.	22.3
-04.....	391.	34.	130.	9.5	50.0	10.0	8.3	19.9	39060.	25.2
1972-01.....	503.	112.	124.	28.6	32.8	12.6	25.6	20.9	40007.	9.8
-02.....	520.	17.	92.	3.3	21.5	12.7	0.6	11.0	41078.	9.5
-03.....	557.	38.	200.	7.3	56.0	11.8	-6.7	27.6	47242.	22.3
-04.....	658.	100.	267.	18.0	68.2	13.3	12.9	33.0	49404.	26.5
1973-01.....	861.	203.	358.	30.9	71.1	15.6	17.4	24.3	55084.	37.7
-02.....	835.	-26.	316.	-3.0	60.7	16.0	2.1	26.1	52353.	27.4
-03.....	719.	-116.	161.	-13.9	29.0	12.9	-19.3	9.2	55804.	18.1
-04.....	754.	35.	96.	4.9	14.6	13.4	3.7	0.3	56432.	14.2
1974-01.....	931.	177.	70.	23.5	8.1	15.2	13.6	-2.9	61356.	11.4
-02.....	1045.	114.	210.	12.2	25.1	16.8	10.9	5.5	62078.	18.6
-03.....	1007.	-38.	288.	-3.7	40.1	15.7	-6.5	22.2	63963.	14.6
-04.....	957.	-50.	203.	-4.9	26.9	14.7	-6.8	9.8	65227.	15.6
1975-01.....	1184.	227.	253.	23.7	27.2	16.4	11.7	8.1	72221.	17.7
-02.....	1148.	-36.	103.	-3.0	9.9	16.0	-2.6	-5.1	71903.	15.8
-03.....	930.	-218.	-77.	-19.0	-7.6	13.1	-18.3	-17.1	71237.	11.4
-04.....	957.	27.	-1.	2.9	-0.1	13.1	0.6	-10.5	72849.	11.7
1976-01.....	1267.	311.	83.	32.5	7.0	15.7	19.3	-4.5	80930.	12.1
-02.....	1205.	-62.	57.	-4.9	4.9	15.4	-1.5	-3.4	78100.	8.6
-03.....	1011.	-194.	81.	-16.1	8.7	13.0	-15.8	-0.5	77831.	9.3
-04.....	1102.	91.	145.	9.0	15.2	13.6	4.8	3.6	80952.	11.1
1977-01.....	1572.	470.	305.	42.7	24.0	16.4	20.9	5.0	95572.	18.1
-02.....	1546.	-27.	340.	-1.7	28.3	17.3	5.2	12.1	89337.	14.4
-03.....	1275.	-271.	264.	-17.5	26.1	14.0	-18.8	8.2	90742.	16.6
-04.....	1226.	-48.	125.	-3.8	11.3	14.2	1.1	4.4	86310.	6.6
1978-01.....	1555.	328.	-18.	26.8	-1.1	15.3	7.8	-6.9	101522.	6.2
-02.....	1623.	68.	77.	4.4	5.0	16.7	8.9	-3.6	97320.	8.9
-03.....	1397.	-225.	123.	-13.9	9.6	14.8	-11.0	5.6	94199.	3.8
-04.....	1439.	42.	213.	3.0	17.3	15.5	4.8	9.4	92597.	7.3
1979-01.....	2064.	625.	509.	43.4	32.8	18.1	16.3	18.1	114174.	12.5
-02.....	2271.	207.	648.	10.0	40.0	19.7	9.0	18.2	115259.	18.4
-03.....	1874.	-397.	476.	-17.5	34.1	17.8	-9.7	20.0	105295.	11.8
-04.....	2183.	309.	743.	16.5	51.6	18.7	5.4	20.6	116407.	25.7
1980-01.....	2901.	718.	837.	32.9	40.5	21.8	16.5	20.8	132832.	16.3
-02.....	2942.	41.	671.	1.4	29.6	22.9	5.1	16.5	128228.	11.3
-03.....	1827.	-1115.	-47.	-37.9	-2.5	14.6	-36.6	-18.2	125480.	19.2

TABLE 222.2G

FEDERAL LAND BANKS
LOANS CLOSED
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	CLOSED IN QUARTER	CHANGE FROM PREVIOUS QUARTER		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR							
1964-Q1	*****	*****	*****	*****	*****	52.5	*****	*****	*****	****
-Q2	*****	*****	*****	*****	*****	49.4	-6.0	*****	*****	****
-Q3	*****	*****	*****	*****	*****	56.0	13.4	*****	*****	****
-Q4	*****	*****	*****	*****	*****	62.8	12.2	*****	*****	****
1965-Q1	*****	*****	*****	*****	*****	60.0	-4.5	14.2	*****	****
-Q2	*****	*****	*****	*****	*****	56.8	-5.3	15.1	*****	****
-Q3	*****	*****	*****	*****	*****	57.1	0.5	2.0	*****	****
-Q4	*****	*****	*****	*****	*****	59.8	4.7	-4.8	*****	****
1966-Q1	*****	*****	*****	*****	*****	60.4	1.0	0.7	*****	****
-Q2	*****	*****	*****	*****	*****	61.0	1.0	7.4	*****	****
-Q3	*****	*****	*****	*****	*****	57.8	-5.3	1.2	*****	****
-Q4	*****	*****	*****	*****	*****	34.4	-40.5	-42.5	*****	****
1967-Q1	*****	*****	*****	*****	*****	43.7	26.8	-27.8	*****	****
-Q2	*****	*****	*****	*****	*****	47.1	7.9	-22.8	*****	****
-Q3	*****	*****	*****	*****	*****	49.7	5.6	-14.0	*****	****
-Q4	*****	*****	*****	*****	*****	54.8	10.1	59.1	*****	****
1968-Q1	*****	*****	*****	*****	*****	45.3	-17.3	3.7	*****	****
-Q2	*****	*****	*****	*****	*****	40.4	-10.8	-14.3	*****	****
-Q3	*****	*****	*****	*****	*****	36.5	-9.5	-26.5	*****	****
-Q4	*****	*****	*****	*****	*****	40.1	9.7	-26.8	*****	****
1969-Q1	*****	*****	*****	*****	*****	43.0	7.4	-4.9	*****	****
-Q2	*****	*****	*****	*****	*****	43.8	1.7	8.4	*****	****
-Q3	*****	*****	*****	*****	*****	34.4	-21.3	-5.7	*****	****
-Q4	*****	*****	*****	*****	*****	29.6	-13.9	-26.1	*****	****
1970-Q1	980.	*****	*****	*****	*****	31.9	7.6	-25.9	30742.	****
-Q2	994.	14.	*****	1.4	*****	29.9	-6.2	-31.6	33215.	****
-Q3	972.	-22.	*****	-2.2	*****	31.9	6.5	-7.5	30488.	****
-Q4	1132.	160.	*****	16.5	*****	35.4	10.9	19.3	32020.	****
1971-Q1	1352.	220.	371.	19.4	37.9	37.2	5.2	16.7	36331.	18.2
-Q2	1577.	226.	583.	16.7	58.7	42.2	13.4	41.0	37379.	12.5
-Q3	1613.	35.	641.	2.2	65.9	42.4	0.5	33.0	38031.	24.7
-Q4	1708.	95.	576.	5.9	50.9	42.5	0.2	20.2	40190.	25.5
1972-Q1	1810.	102.	458.	6.0	33.9	45.9	8.0	23.3	39443.	8.6
-Q2	1917.	106.	339.	5.9	21.5	46.8	2.1	11.0	40920.	9.5
-Q3	2509.	592.	896.	30.9	55.6	52.9	12.9	24.7	47458.	24.8
-Q4	2878.	369.	1170.	14.7	68.5	56.7	7.3	33.4	50752.	26.3
1973-Q1	3105.	228.	1295.	7.9	71.6	57.9	2.1	26.1	53641.	36.0
-Q2	3079.	-27.	1162.	-0.9	60.6	59.2	2.2	26.4	52018.	27.1
-Q3	3213.	134.	704.	4.4	28.0	56.3	-4.8	6.6	57026.	20.2
-Q4	3328.	115.	450.	3.6	15.6	57.2	1.5	0.9	58172.	14.6
1974-Q1	3361.	34.	256.	1.0	8.2	57.2	-0.0	-1.2	58780.	9.6
-Q2	3843.	481.	764.	14.3	24.8	62.3	8.9	5.2	61731.	18.7
-Q3	4486.	643.	1273.	16.7	39.6	68.2	9.6	21.1	65750.	15.3
-Q4	4225.	-261.	897.	-5.8	27.0	62.7	-8.1	9.6	67403.	15.9
1975-Q1	4301.	76.	939.	1.8	27.9	62.6	-0.1	9.5	68701.	16.9
-Q2	4199.	-102.	356.	-2.4	9.3	58.9	-5.9	-5.3	71256.	15.4
-Q3	4158.	-41.	-328.	-1.0	-7.3	56.4	-4.2	-17.3	73663.	12.0
-Q4	4218.	60.	-7.	1.4	-0.2	55.9	-1.0	-10.8	75454.	11.9
1976-Q1	4566.	347.	265.	8.2	6.2	59.6	6.5	-4.9	76652.	11.6
-Q2	4378.	-187.	179.	-4.1	4.3	56.8	-4.7	-3.7	77124.	8.2
-Q3	4541.	163.	383.	3.7	9.2	56.0	-1.3	-0.7	81013.	10.0
-Q4	4858.	317.	639.	7.0	15.2	57.7	3.0	3.2	84159.	11.5
1977-Q1	5658.	801.	1093.	16.5	23.9	62.8	8.9	5.5	90035.	17.5
-Q2	5581.	-77.	1203.	-1.4	27.5	63.5	1.0	11.8	87964.	14.1
-Q3	5728.	147.	1187.	2.6	26.1	60.7	-4.4	8.3	94395.	16.5
-Q4	5430.	-298.	573.	-5.2	11.8	60.1	-0.9	4.1	90334.	7.3
1978-Q1	5655.	225.	-3.	4.1	-0.1	59.1	-1.7	-5.9	95668.	6.3
-Q2	5839.	184.	257.	3.2	4.6	61.0	3.1	-3.9	95766.	8.9
-Q3	6331.	493.	603.	8.4	10.5	64.2	5.4	5.9	98566.	4.4
-Q4	6396.	65.	966.	1.0	17.8	65.7	2.2	9.2	97397.	7.8
1979-Q1	7510.	1114.	1855.	17.4	32.8	69.9	6.4	18.2	107464.	12.3
-Q2	8161.	651.	2323.	8.7	39.8	72.0	3.1	18.2	113288.	18.3
-Q3	8451.	290.	2120.	3.6	33.5	77.0	6.9	19.9	109769.	11.4
-Q4	9668.	1217.	3272.	14.4	51.2	79.1	2.7	20.4	122254.	25.5
1980-Q1	10664.	996.	3154.	10.3	42.0	85.0	7.5	21.6	125465.	16.8
-Q2	10568.	-96.	2407.	-0.9	29.5	84.3	-0.8	17.0	125368.	10.7
-Q3	8244.	-2324.	-207.	-22.0	-2.5	63.4	-24.8	-17.7	130065.	18.5

TABLE 222.3C

FEDERAL LAND BANKS
LOANS CLOSED
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	AMOUNT					NUMBER OF LOANS			AVERAGE SIZE	
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		THOUSANDS	PERCENTAGE CHANGE FROM PREVIOUS		DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS YEAR
	END OF QUARTER	CHANGE FROM PREVIOUS		QUARTER	YEAR		QUARTER	YEAR		
		QUARTER	YEAR							
1964-Q1	*****	****	****	****	****	****	****	****	*****	****
-Q2	*****	****	****	****	****	****	****	****	*****	****
-Q3	*****	****	****	****	****	****	****	****	*****	****
-Q4	*****	****	****	****	****	54.9	****	****	*****	****
1965-Q1	*****	****	****	****	****	56.8	3.8	****	*****	****
-Q2	*****	****	****	****	****	58.9	3.7	****	*****	****
-Q3	*****	****	****	****	****	59.1	0.3	****	*****	****
-Q4	*****	****	****	****	****	58.4	-1.1	6.7	*****	****
1966-Q1	*****	****	****	****	****	58.6	0.4	3.2	*****	****
-Q2	*****	****	****	****	****	59.8	2.0	1.5	*****	****
-Q3	*****	****	****	****	****	59.8	0.1	1.3	*****	****
-Q4	*****	****	****	****	****	54.0	-9.8	-7.6	*****	****
1967-Q1	*****	****	****	****	****	49.4	-8.4	-15.7	*****	****
-Q2	*****	****	****	****	****	45.5	-7.9	-23.8	*****	****
-Q3	*****	****	****	****	****	43.7	-4.0	-26.9	*****	****
-Q4	*****	****	****	****	****	48.5	10.9	-10.2	*****	****
1968-Q1	*****	****	****	****	****	48.9	0.8	-1.1	*****	****
-Q2	*****	****	****	****	****	47.0	-3.8	3.2	*****	****
-Q3	*****	****	****	****	****	44.2	-6.0	1.1	*****	****
-Q4	*****	****	****	****	****	40.8	-7.6	-15.8	*****	****
1969-Q1	*****	****	****	****	****	40.3	-1.2	-17.5	*****	****
-Q2	*****	****	****	****	****	41.2	2.0	-12.5	*****	****
-Q3	*****	****	****	****	****	40.8	-0.9	-7.8	*****	****
-Q4	*****	****	****	****	****	38.4	-5.9	-6.0	*****	****
1970-Q1	*****	****	****	****	****	35.2	-8.3	-12.8	*****	****
-Q2	*****	****	****	****	****	31.3	-11.0	-23.9	*****	****
-Q3	*****	****	****	****	****	30.8	-1.5	-24.3	*****	****
-Q4	1017.	****	****	****	****	32.2	4.4	-16.1	31571.	****
1971-Q1	1124.	107.	****	10.5	****	33.7	4.6	-4.3	33359.	****
-Q2	1282.	158.	****	14.1	****	36.9	9.7	17.9	34696.	****
-Q3	1425.	143.	****	11.2	****	39.4	6.7	27.7	36154.	****
-Q4	1555.	130.	538.	9.2	52.9	41.1	4.2	27.5	37870.	20.0
1972-Q1	1679.	124.	556.	8.0	49.5	43.2	5.3	28.4	38839.	16.4
-Q2	1771.	92.	490.	5.5	38.2	44.5	2.9	20.5	39812.	14.7
-Q3	1971.	200.	547.	11.3	38.4	47.0	5.7	19.4	41908.	15.9
-Q4	2238.	267.	683.	13.5	43.9	50.3	7.0	22.6	44458.	17.4
1973-Q1	2596.	358.	916.	16.0	54.6	53.4	6.1	23.5	48616.	25.2
-Q2	2912.	316.	1140.	12.2	64.4	56.7	6.2	27.4	51350.	29.0
-Q3	3073.	161.	1102.	5.5	55.9	57.8	1.9	22.8	53181.	26.9
-Q4	3169.	96.	931.	3.1	41.6	57.8	0.1	14.9	54802.	23.3
1974-Q1	3239.	70.	643.	2.2	24.8	57.4	-0.8	7.4	56459.	16.1
-Q2	3449.	210.	537.	6.5	18.5	58.3	1.5	2.7	59207.	15.3
-Q3	3737.	288.	664.	8.3	21.6	61.1	4.9	5.8	61150.	15.0
-Q4	3940.	203.	771.	5.4	24.3	62.4	2.1	7.9	63118.	15.2
1975-Q1	4193.	253.	954.	6.4	29.5	63.6	2.0	10.9	65883.	16.7
-Q2	4297.	103.	848.	2.5	24.6	62.8	-1.4	7.8	68435.	15.6
-Q3	4220.	-77.	483.	-1.8	12.9	60.1	-4.3	-1.7	70215.	14.8
-Q4	4219.	-1.	279.	-0.0	7.1	58.6	-2.6	-6.2	72056.	14.2
1976-Q1	4302.	83.	109.	2.0	2.6	57.8	-1.3	-9.2	74412.	12.9
-Q2	4359.	57.	62.	1.3	1.4	57.3	-0.9	-8.8	76105.	11.2
-Q3	4440.	81.	220.	1.9	5.2	57.2	-0.1	-4.8	77608.	10.5
-Q4	4585.	145.	366.	3.3	8.7	57.7	0.8	-1.5	79480.	10.3
1977-Q1	4890.	305.	588.	6.6	13.7	58.5	1.4	1.1	83619.	12.4
-Q2	5231.	340.	871.	7.0	20.0	60.4	3.2	5.4	86669.	13.9
-Q3	5494.	264.	1054.	5.0	23.7	61.4	1.8	7.3	89470.	15.3
-Q4	5619.	125.	1034.	2.3	22.5	62.0	1.0	7.5	90616.	14.0
1978-Q1	5602.	-18.	711.	-0.3	14.5	60.9	-1.8	4.1	92020.	10.0
-Q2	5678.	77.	448.	1.4	8.6	60.2	-1.0	-0.2	94257.	8.8
-Q3	5801.	123.	307.	2.2	5.6	61.0	1.3	-0.6	95052.	6.2
-Q4	6014.	213.	395.	3.7	7.0	62.4	2.2	0.6	96432.	6.4
1979-Q1	6523.	509.	922.	8.5	16.5	65.1	4.4	7.0	100160.	8.8
-Q2	7171.	648.	1493.	9.9	26.3	68.2	4.7	13.1	105219.	11.6
-Q3	7648.	476.	1847.	6.6	31.8	71.1	4.3	16.5	107537.	13.1
-Q4	8391.	743.	2377.	9.7	39.5	74.3	4.5	19.2	112899.	17.1
1980-Q1	9228.	837.	2705.	10.0	41.5	78.1	5.1	19.9	118179.	18.0
-Q2	9899.	671.	2728.	7.3	38.0	81.3	4.2	19.3	121721.	15.7
-Q3	9852.	-47.	2204.	-0.5	28.8	78.1	-4.0	9.8	126165.	17.3

TABLE 223.10

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

QUARTER	LOANS CLOSED				NEW MONEY LOANED					
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		QUARTER	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1964-Q1.....	*****	*****	*****	*****	*****	183.	*****	*****	*****	*****
-Q2.....	*****	*****	*****	*****	*****	173.	-5.6	*****	5.1	274.
-Q3.....	*****	*****	*****	*****	*****	161.	-6.8	*****	4.6	283.
-Q4.....	*****	*****	*****	*****	*****	190.	18.3	*****	5.3	205.
1965-Q1.....	*****	*****	*****	*****	*****	260.	36.7	42.3	7.0	295.
-Q2.....	*****	*****	*****	*****	*****	237.	-9.0	37.2	6.1	342.
-Q3.....	*****	*****	*****	*****	*****	176.	-25.7	9.3	4.3	282.
-Q4.....	*****	*****	*****	*****	*****	214.	21.7	12.4	5.1	204.
1966-Q1.....	*****	*****	*****	*****	*****	300.	40.3	15.4	7.0	292.
-Q2.....	*****	*****	*****	*****	*****	316.	5.3	33.6	7.1	455.
-Q3.....	*****	*****	*****	*****	*****	238.	-24.7	35.3	5.0	381.
-Q4.....	*****	*****	*****	*****	*****	158.	-33.8	-26.4	3.2	157.
1967-Q1.....	*****	*****	*****	*****	*****	248.	57.2	-17.5	5.0	265.
-Q2.....	*****	*****	*****	*****	*****	259.	4.6	-18.0	5.1	384.
-Q3.....	*****	*****	*****	*****	*****	218.	-17.6	-10.3	4.0	319.
-Q4.....	*****	*****	*****	*****	*****	277.	29.7	75.9	5.1	234.
1968-Q1.....	*****	*****	*****	*****	*****	296.	6.7	19.4	5.3	267.
-Q2.....	*****	*****	*****	*****	*****	253.	-14.3	-2.2	4.4	343.
-Q3.....	*****	*****	*****	*****	*****	163.	-35.6	-23.7	2.7	227.
-Q4.....	*****	*****	*****	*****	*****	190.	16.7	-31.3	3.1	148.
1969-Q1.....	*****	*****	*****	*****	*****	311.	63.5	5.2	5.1	261.
-Q2.....	*****	*****	*****	*****	*****	319.	2.6	26.0	5.1	396.
-Q3.....	*****	*****	*****	*****	*****	194.	-39.3	18.8	3.0	264.
-Q4.....	*****	*****	*****	*****	*****	162.	-16.3	-14.7	2.4	129.
1970-Q1.....	272.	*****	*****	4.1	235.	235.	45.0	-24.4	3.5	203.
-Q2.....	270.	-0.8	*****	4.0	360.	236.	0.4	-26.0	3.5	315.
-Q3.....	214.	-20.6	*****	3.1	279.	184.	-22.1	-5.0	2.6	240.
-Q4.....	261.	21.7	*****	3.7	200.	215.	17.0	32.7	3.0	165.
1971-Q1.....	379.	45.3	39.3	5.3	276.	298.	38.2	26.5	4.1	217.
-Q2.....	428.	13.0	58.5	5.8	422.	333.	12.0	41.2	4.5	329.
-Q3.....	357.	-16.5	66.8	4.7	357.	288.	-13.7	56.4	3.8	288.
-Q4.....	391.	9.5	50.0	5.0	245.	310.	7.9	44.1	4.0	194.
1972-Q1.....	503.	28.6	32.8	6.4	277.	404.	30.1	35.7	5.1	222.
-Q2.....	520.	3.3	21.5	6.4	383.	422.	4.5	26.6	5.2	311.
-Q3.....	557.	7.3	56.0	6.6	459.	445.	5.3	54.5	5.3	366.
-Q4.....	658.	18.0	68.2	7.5	361.	525.	18.1	69.2	6.0	288.
1973-Q1.....	861.	30.9	71.1	9.5	365.	712.	35.5	76.2	7.8	302.
-Q2.....	835.	-3.0	60.7	8.7	476.	685.	-3.7	62.3	7.2	391.
-Q3.....	719.	-13.9	29.0	7.1	474.	599.	-12.6	34.8	5.9	395.
-Q4.....	754.	4.9	14.6	7.2	342.	643.	7.3	22.4	6.1	291.
1974-Q1.....	931.	23.5	8.1	8.5	337.	796.	23.8	11.9	7.3	288.
-Q2.....	1045.	12.2	25.1	9.1	594.	886.	11.2	29.2	7.7	504.
-Q3.....	1007.	-3.7	40.1	8.3	652.	855.	-3.5	42.6	7.0	553.
-Q4.....	957.	-4.9	26.9	7.4	428.	803.	-6.0	24.9	6.2	359.
1975-Q1.....	1184.	23.7	27.2	8.8	444.	990.	23.2	24.3	7.4	371.
-Q2.....	1148.	-3.0	9.9	8.1	613.	946.	-4.4	6.9	6.7	505.
-Q3.....	930.	-19.0	-7.6	6.2	516.	760.	-19.7	-11.1	5.1	422.
-Q4.....	957.	2.9	-0.1	6.2	335.	782.	2.9	-2.7	5.0	274.
1976-Q1.....	1267.	32.5	7.0	7.9	350.	1048.	34.1	5.9	6.5	289.
-Q2.....	1205.	-4.9	4.9	7.2	459.	966.	-7.9	2.0	5.8	368.
-Q3.....	1011.	-16.1	8.7	5.8	438.	810.	-16.2	6.6	4.7	351.
-Q4.....	1102.	9.0	15.2	6.1	334.	872.	7.7	11.5	4.8	264.
1977-Q1.....	1572.	42.7	24.0	8.5	336.	1274.	46.1	21.5	6.9	273.
-Q2.....	1546.	-1.7	28.3	8.0	444.	1208.	-5.2	25.0	6.2	347.
-Q3.....	1275.	-17.5	26.1	6.3	428.	981.	-18.8	21.2	4.9	330.
-Q4.....	1226.	-3.8	11.3	5.9	338.	955.	-2.6	9.6	4.6	263.
1978-Q1.....	1555.	26.8	-1.1	7.2	327.	1244.	30.2	-2.4	5.8	261.
-Q2.....	1623.	4.4	5.0	7.3	433.	1272.	2.3	5.3	5.7	339.
-Q3.....	1397.	-13.9	9.6	6.0	481.	1098.	-13.6	11.9	4.7	378.
-Q4.....	1439.	3.0	17.3	6.0	347.	1145.	4.2	19.8	4.8	276.
1979-Q1.....	2064.	43.4	32.8	8.4	414.	1681.	46.9	35.2	6.8	337.
-Q2.....	2271.	10.0	40.0	8.8	590.	1795.	6.8	41.1	6.9	467.
-Q3.....	1874.	-17.5	34.1	6.9	593.	1485.	-17.3	35.2	5.4	470.
-Q4.....	2183.	16.5	51.6	7.7	517.	1717.	15.6	50.0	6.0	407.
1980-Q1.....	2901.	32.9	40.5	9.8	568.	2389.	39.1	42.1	8.0	468.
-Q2.....	2942.	1.4	29.6	9.3	945.	2389.	0.0	33.1	7.6	768.
-Q3.....	1827.	-37.9	-2.5	5.4	594.	1479.	-38.1	-0.4	4.4	481.

* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

TABLE 223.2c

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF		MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF	
		QUARTER	YEAR	LOANS OUT- STANDING*	REPAY- MENTS		QUARTER	YEAR	LOANS OUT- STANDING*	REPAY- MENTS
1964-Q1	*****	*****	*****	*****	*****	629.	*****	*****	*****	*****
-Q2	*****	*****	*****	*****	*****	613.	-2.7	*****	18.	201.
-Q3	*****	*****	*****	*****	*****	761.	24.3	*****	22.	265.
-Q4	*****	*****	*****	*****	*****	892.	17.2	*****	25.	261.
1965-Q1	*****	*****	*****	*****	*****	891.	-0.1	41.6	24.	306.
-Q2	*****	*****	*****	*****	*****	836.	-6.2	36.4	21.	268.
-Q3	*****	*****	*****	*****	*****	836.	0.0	9.8	21.	267.
-Q4	*****	*****	*****	*****	*****	1006.	20.3	12.7	24.	260.
1966-Q1	*****	*****	*****	*****	*****	1019.	1.4	14.4	24.	311.
-Q2	*****	*****	*****	*****	*****	1118.	9.7	33.8	25.	372.
-Q3	*****	*****	*****	*****	*****	1138.	1.8	36.1	24.	312.
-Q4	*****	*****	*****	*****	*****	737.	-35.2	-26.7	15.	234.
1967-Q1	*****	*****	*****	*****	*****	839.	13.9	-17.6	17.	284.
-Q2	*****	*****	*****	*****	*****	912.	8.6	-18.4	18.	264.
-Q3	*****	*****	*****	*****	*****	1026.	12.5	-9.8	19.	284.
-Q4	*****	*****	*****	*****	*****	1296.	26.3	75.8	24.	290.
1968-Q1	*****	*****	*****	*****	*****	1014.	-24.8	20.8	18.	280.
-Q2	*****	*****	*****	*****	*****	890.	-12.2	-2.4	15.	229.
-Q3	*****	*****	*****	*****	*****	787.	-11.5	-23.2	13.	232.
-Q4	*****	*****	*****	*****	*****	883.	12.1	-31.9	15.	213.
1969-Q1	*****	*****	*****	*****	*****	1054.	19.3	3.9	17.	287.
-Q2	*****	*****	*****	*****	*****	1127.	6.9	26.6	18.	282.
-Q3	*****	*****	*****	*****	*****	930.	-17.5	18.1	14.	252.
-Q4	*****	*****	*****	*****	*****	744.	-20.0	-15.8	11.	202.
1970-Q1	980.	*****	*****	15.	242.	807.	8.6	-23.4	12.	200.
-Q2	994.	1.4	*****	15.	234.	843.	4.4	-25.2	12.	198.
-Q3	972.	-2.2	*****	14.	257.	879.	4.2	-5.5	13.	232.
-Q4	1132.	16.5	*****	16.	279.	972.	10.6	30.7	14.	240.
1971-Q1	1352.	19.4	37.9	19.	305.	1021.	5.0	26.4	14.	230.
-Q2	1577.	16.7	58.7	21.	312.	1205.	18.0	42.8	16.	236.
-Q3	1613.	2.2	65.9	21.	299.	1348.	11.9	53.4	18.	250.
-Q4	1708.	5.9	50.9	22.	309.	1391.	3.2	43.2	18.	252.
1972-Q1	1810.	6.0	33.9	23.	311.	1410.	1.3	38.1	18.	243.
-Q2	1917.	5.9	21.5	23.	303.	1540.	9.2	27.8	19.	244.
-Q3	2509.	30.9	55.6	30.	352.	2057.	33.6	52.6	25.	288.
-Q4	2878.	14.7	68.5	33.	414.	2327.	13.1	67.2	27.	335.
1973-Q1	3105.	7.9	71.6	34.	460.	2516.	8.1	78.4	28.	372.
-Q2	3079.	-0.9	60.6	32.	412.	2514.	-0.1	63.3	26.	337.
-Q3	3213.	4.4	28.0	32.	361.	2732.	8.7	32.8	27.	307.
-Q4	3328.	3.6	15.6	32.	394.	2843.	4.1	22.2	27.	337.
1974-Q1	3361.	1.0	8.2	31.	397.	2840.	-0.1	12.9	26.	335.
-Q2	3843.	14.3	24.8	33.	525.	3254.	14.6	29.4	28.	445.
-Q3	4486.	16.7	39.6	37.	452.	3859.	18.6	41.3	32.	389.
-Q4	4225.	-5.8	27.0	33.	502.	3540.	-8.3	24.5	28.	421.
1975-Q1	4301.	1.8	27.9	32.	542.	3561.	0.6	25.4	26.	449.
-Q2	4199.	-2.4	9.3	30.	518.	3464.	-2.7	6.5	24.	427.
-Q3	4158.	-1.0	-7.3	28.	410.	3428.	-1.0	-11.2	23.	338.
-Q4	4218.	1.4	-0.2	27.	422.	3439.	0.3	-2.9	22.	344.
1976-Q1	4566.	8.2	6.2	28.	391.	3745.	8.9	5.2	23.	321.
-Q2	4378.	-4.1	4.3	26.	380.	3517.	-6.1	1.5	21.	305.
-Q3	4541.	3.7	9.2	26.	383.	3658.	4.0	6.7	21.	309.
-Q4	4858.	7.0	15.2	27.	424.	3842.	5.0	11.7	21.	335.
1977-Q1	5658.	16.5	23.9	30.	357.	4553.	18.5	21.6	24.	287.
-Q2	5581.	-1.4	27.5	29.	390.	4371.	-4.0	24.3	23.	305.
-Q3	5728.	2.6	26.1	29.	378.	4428.	1.3	21.0	22.	292.
-Q4	5430.	-5.2	11.8	26.	410.	4235.	-4.4	10.2	20.	320.
1978-Q1	5655.	4.1	-0.1	26.	359.	4483.	5.9	-1.5	21.	285.
-Q2	5839.	3.2	4.6	26.	362.	4584.	2.3	4.9	21.	284.
-Q3	6331.	8.4	10.5	28.	409.	5002.	9.1	12.9	22.	323.
-Q4	6396.	1.0	17.8	27.	398.	5109.	2.1	20.6	21.	318.
1979-Q1	7510.	17.4	32.8	30.	507.	6044.	18.3	34.8	24.	408.
-Q2	8161.	8.7	39.8	32.	529.	6464.	7.0	41.0	25.	419.
-Q3	8451.	3.6	33.5	31.	480.	6732.	4.1	34.6	25.	382.
-Q4	9668.	14.4	51.2	34.	553.	7641.	13.5	49.6	27.	437.
1980-Q1	10664.	10.3	42.0	36.	790.	8661.	13.4	43.3	29.	642.
-Q2	10560.	-0.9	29.5	33.	874.	8597.	-0.7	33.0	27.	711.
-Q3	8244.	-22.0	-2.5	25.	506.	6707.	-22.0	-0.4	20.	411.

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

TABLE 223.3C

FEDERAL LAND BANKS
LCANS CLOSED AND NEW MONEY LOANED
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	LCANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1964-Q1.....	*****	*****	*****	****	****	*****	*****	*****	****	****
-Q2.....	*****	*****	*****	****	****	*****	*****	*****	****	****
-Q3.....	*****	*****	*****	****	****	*****	*****	*****	****	****
-Q4.....	*****	*****	*****	****	****	707.	*****	*****	****	****
1965-Q1.....	*****	*****	*****	****	****	784.	*****	*****	22.	261.
-Q2.....	*****	*****	*****	****	****	848.	*****	*****	23.	276.
-Q3.....	*****	*****	*****	****	****	863.	*****	*****	23.	276.
-Q4.....	*****	*****	*****	****	****	887.	180.	25.5	22.	273.
1966-Q1.....	*****	*****	*****	****	****	927.	143.	18.2	23.	273.
-Q2.....	*****	*****	*****	****	****	1007.	156.	18.6	24.	297.
-Q3.....	*****	*****	*****	****	****	1069.	205.	23.8	24.	315.
-Q4.....	*****	*****	*****	****	****	1012.	125.	14.1	22.	302.
1967-Q1.....	*****	*****	*****	****	****	960.	32.	3.5	20.	295.
-Q2.....	*****	*****	*****	****	****	902.	-104.	-10.3	18.	279.
-Q3.....	*****	*****	*****	****	****	878.	-191.	-17.8	17.	267.
-Q4.....	*****	*****	*****	****	****	998.	-15.	-1.4	19.	286.
1968-Q1.....	*****	*****	*****	****	****	1045.	86.	9.0	19.	288.
-Q2.....	*****	*****	*****	****	****	1040.	137.	15.2	19.	281.
-Q3.....	*****	*****	*****	****	****	989.	111.	12.7	17.	264.
-Q4.....	*****	*****	*****	****	****	902.	-95.	-9.5	15.	234.
1969-Q1.....	*****	*****	*****	****	****	918.	-128.	-12.2	15.	233.
-Q2.....	*****	*****	*****	****	****	984.	-56.	-5.4	16.	246.
-Q3.....	*****	*****	*****	****	****	1014.	25.	2.6	16.	252.
-Q4.....	*****	*****	*****	****	****	986.	84.	9.3	15.	248.
1970-Q1.....	*****	*****	*****	****	****	911.	-7.	-0.8	14.	230.
-Q2.....	*****	*****	*****	****	****	828.	-156.	-15.9	12.	212.
-Q3.....	*****	*****	*****	****	****	818.	-197.	-19.4	12.	208.
-Q4.....	1017.	*****	*****	15.	256.	871.	-116.	-11.7	13.	219.
1971-Q1.....	1124.	*****	*****	16.	268.	933.	23.	2.5	13.	223.
-Q2.....	1282.	*****	*****	18.	288.	1030.	203.	24.5	14.	231.
-Q3.....	1425.	*****	*****	20.	304.	1134.	316.	38.7	16.	242.
-Q4.....	1555.	538.	52.9	21.	312.	1229.	358.	41.2	16.	247.
1972-Q1.....	1679.	556.	49.5	22.	309.	1335.	402.	43.1	17.	246.
-Q2.....	1771.	490.	38.2	23.	307.	1424.	394.	38.2	18.	247.
-Q3.....	1971.	547.	38.4	24.	329.	1581.	447.	39.4	20.	264.
-Q4.....	2238.	683.	43.9	27.	360.	1796.	567.	46.1	22.	289.
1973-Q1.....	2596.	916.	54.6	30.	385.	2103.	768.	57.5	24.	312.
-Q2.....	2912.	1140.	64.4	33.	407.	2367.	942.	66.2	26.	331.
-Q3.....	3073.	1102.	55.9	33.	412.	2521.	940.	59.5	27.	338.
-Q4.....	3169.	931.	41.6	32.	404.	2639.	843.	47.0	27.	337.
1974-Q1.....	3239.	683.	28.8	32.	393.	2724.	620.	29.5	26.	330.
-Q2.....	3449.	537.	18.5	32.	418.	2924.	557.	23.5	27.	354.
-Q3.....	3737.	664.	21.6	33.	451.	3179.	658.	26.1	28.	384.
-Q4.....	3940.	771.	24.3	33.	474.	3340.	701.	26.5	28.	402.
1975-Q1.....	4193.	954.	29.5	34.	511.	3533.	809.	29.7	28.	430.
-Q2.....	4297.	848.	24.6	33.	516.	3594.	670.	22.9	27.	432.
-Q3.....	4220.	483.	12.9	30.	492.	3499.	320.	10.1	25.	408.
-Q4.....	4219.	279.	7.1	29.	459.	3478.	138.	4.1	24.	378.
1976-Q1.....	4302.	109.	2.6	28.	424.	3536.	3.	0.1	23.	388.
-Q2.....	4359.	62.	1.4	28.	400.	3556.	-39.	-1.1	23.	326.
-Q3.....	4440.	220.	5.2	27.	389.	3605.	106.	3.0	22.	316.
-Q4.....	4585.	366.	8.7	27.	387.	3696.	218.	6.3	22.	312.
1977-Q1.....	4890.	588.	13.7	28.	379.	3921.	385.	10.9	22.	304.
-Q2.....	5231.	871.	20.0	29.	380.	4163.	608.	17.1	23.	303.
-Q3.....	5494.	1054.	23.7	29.	381.	4335.	729.	20.2	23.	300.
-Q4.....	5619.	1034.	22.5	28.	381.	4418.	723.	19.6	22.	299.
1978-Q1.....	5602.	711.	14.5	27.	377.	4388.	466.	11.9	21.	296.
-Q2.....	5678.	448.	8.6	27.	376.	4452.	289.	6.9	21.	295.
-Q3.....	5801.	307.	5.6	26.	386.	4569.	234.	5.4	21.	304.
-Q4.....	6014.	395.	7.0	27.	386.	4758.	340.	7.7	21.	306.
1979-Q1.....	6523.	922.	16.5	28.	413.	5195.	808.	18.4	22.	329.
-Q2.....	7171.	1493.	26.3	29.	452.	5719.	1267.	28.4	23.	360.
-Q3.....	7648.	1847.	31.8	30.	474.	6106.	1536.	33.6	24.	378.
-Q4.....	8391.	2377.	39.5	32.	518.	6678.	1920.	40.4	25.	412.
1980-Q1.....	9228.	2705.	41.5	33.	565.	7386.	2190.	42.2	27.	452.
-Q2.....	9899.	2728.	38.0	34.	635.	7980.	2262.	39.5	27.	512.
-Q3.....	9852.	2204.	28.8	32.	635.	7974.	1868.	30.6	26.	514.

* AVERAGE LCANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

TABLE 224.1C

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

QUARTER	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	BILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF LOANS OUTSTANDING*
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		QUARTER	YEAR	
1964-01	*****	*****	*****	****	****	****	*****	*****	*****	****
-02	*****	*****	*****	****	****	****	63.	*****	*****	1.9
-03	*****	*****	*****	****	****	****	57.	-9.7	*****	1.6
-04	*****	*****	*****	****	****	****	93.	63.3	*****	2.6
1965-01	*****	*****	*****	****	****	****	88.	-5.2	*****	2.4
-02	*****	*****	*****	****	****	****	69.	-21.4	10.0	1.8
-03	*****	*****	*****	****	****	****	62.	-10.0	9.6	1.5
-04	*****	*****	*****	****	****	****	105.	67.9	12.7	2.5
1966-01	*****	*****	*****	****	****	****	103.	-1.8	16.7	2.4
-02	*****	*****	*****	****	****	****	69.	-32.5	0.2	1.6
-03	*****	*****	*****	****	****	****	62.	-10.2	0.0	1.3
-04	*****	*****	*****	****	****	****	101.	61.1	-4.0	2.1
1967-01	*****	*****	*****	****	****	****	93.	-7.2	-9.3	1.9
-02	*****	*****	*****	****	****	****	67.	-27.8	-3.0	1.3
-03	*****	*****	*****	****	****	****	67.	-0.6	7.3	1.3
-04	*****	*****	*****	****	****	****	118.	76.9	17.8	2.2
1968-01	*****	*****	*****	****	****	****	111.	-6.6	18.5	2.0
-02	*****	*****	*****	****	****	****	74.	-33.2	9.7	1.3
-03	*****	*****	*****	****	****	****	72.	-2.9	7.2	1.2
-04	*****	*****	*****	****	****	****	129.	79.3	8.7	2.1
1969-01	*****	*****	*****	****	****	****	119.	-7.4	7.8	1.9
-02	*****	*****	*****	****	****	****	81.	-32.5	8.9	1.3
-03	*****	*****	*****	****	****	****	73.	-8.9	2.2	1.1
-04	*****	*****	*****	****	****	****	125.	70.9	-2.6	1.9
1970-01	37.	*****	*****	0.5	13.	24.	116.	-7.6	-2.9	1.7
-02	34.	-8.1	*****	0.5	13.	31.	75.	-35.3	-7.0	1.1
-03	30.	-10.4	*****	0.4	14.	28.	77.	2.4	4.5	1.1
-04	45.	50.0	*****	0.6	17.	26.	130.	70.0	4.0	1.8
1971-01	81.	78.9	120.8	1.1	21.	37.	137.	5.2	18.5	1.9
-02	94.	16.5	180.0	1.3	22.	48.	101.	-26.2	35.2	1.4
-03	70.	-26.3	130.3	0.9	19.	41.	100.	-1.3	30.3	1.3
-04	81.	16.0	78.2	1.0	21.	34.	160.	60.0	22.6	2.1
1972-01	99.	22.8	22.3	1.3	20.	35.	182.	13.6	32.4	2.3
-02	98.	-1.7	3.2	1.2	19.	42.	136.	-25.3	34.0	1.7
-03	113.	15.8	62.2	1.3	20.	48.	121.	-10.5	21.5	1.4
-04	133.	17.6	64.4	1.5	20.	42.	182.	49.9	13.8	2.1
1973-01	149.	12.4	50.5	1.6	17.	39.	236.	29.5	29.7	2.6
-02	150.	0.5	53.8	1.6	18.	46.	175.	-25.6	29.3	1.8
-03	120.	-20.2	6.0	1.2	17.	44.	152.	-13.6	24.9	1.5
-04	111.	-7.2	-16.3	1.1	15.	33.	221.	45.5	21.3	2.1
1974-01	135.	21.3	-9.7	1.2	14.	33.	277.	25.3	17.3	2.5
-02	159.	18.3	6.3	1.4	15.	48.	176.	-36.4	0.2	1.5
-03	152.	-4.6	27.2	1.3	15.	50.	154.	-12.1	1.8	1.3
-04	154.	1.1	38.6	1.2	16.	41.	224.	44.7	1.2	1.7
1975-01	195.	26.5	44.4	1.4	16.	42.	267.	19.4	-3.5	2.0
-02	202.	3.7	26.6	1.4	18.	52.	187.	-29.8	6.6	1.3
-03	170.	-15.7	11.8	1.1	18.	49.	180.	-3.8	16.6	1.2
-04	175.	2.9	13.7	1.1	18.	38.	286.	58.6	27.8	1.8
1976-01	219.	25.2	12.5	1.4	17.	38.	362.	26.7	35.7	2.3
-02	239.	9.2	18.5	1.4	20.	48.	262.	-27.5	40.1	1.6
-03	201.	-15.9	18.3	1.2	20.	47.	231.	-12.1	28.0	1.3
-04	230.	14.2	31.4	1.3	21.	41.	330.	43.0	15.4	1.8
1977-01	298.	29.6	36.0	1.6	19.	39.	467.	41.7	29.1	2.5
-02	338.	13.4	41.2	1.7	22.	49.	348.	-25.5	32.6	1.8
-03	294.	-13.1	45.9	1.5	23.	50.	298.	-14.5	29.0	1.5
-04	271.	-7.7	17.8	1.3	22.	43.	363.	21.9	10.0	1.7
1978-01	311.	14.7	4.3	1.4	20.	40.	476.	31.2	1.8	2.2
-02	351.	12.8	3.8	1.6	22.	48.	375.	-21.2	7.7	1.7
-03	299.	-14.7	1.9	1.3	21.	51.	290.	-22.6	-2.5	1.3
-04	295.	-1.5	8.7	1.2	20.	42.	415.	43.1	14.4	1.7
1979-01	383.	30.0	23.2	1.6	19.	43.	498.	19.9	4.6	2.0
-02	476.	24.2	35.6	1.8	21.	55.	385.	-22.8	2.6	1.5
-03	389.	-18.3	29.9	1.4	21.	55.	316.	-17.9	8.9	1.2
-04	465.	19.7	57.9	1.6	21.	52.	422.	33.6	1.7	1.5
1980-01	512.	10.1	33.7	1.7	18.	50.	511.	21.0	2.6	1.7
-02	553.	7.9	16.2	1.7	19.	64.	311.	-39.1	-19.1	1.0
-03	348.	-37.1	-10.5	1.0	19.	53.	308.	-1.1	-2.6	0.9

* LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.2C

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
SEASONALLY-ADJUSTED ANNUAL RATE

QUARTER	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF			MILLIONS OF DOLLARS	PERCENTAGE CHANGE FROM PREVIOUS		AS PERCENTAGE OF
		QUARTER	YEAR	LOANS OUTSTANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		QUARTER	YEAR	
1964-01	*****	*****	*****	****	****	****	*****	*****	*****	****
-02	*****	*****	*****	****	****	****	304.	*****	*****	8.9
-03	*****	*****	*****	****	****	****	287.	-5.7	*****	8.2
-04	*****	*****	*****	****	****	****	342.	19.2	*****	9.5
1965-01	*****	*****	*****	****	****	****	292.	-14.8	*****	7.8
-02	*****	*****	*****	****	****	****	312.	6.9	2.4	8.0
-03	*****	*****	*****	****	****	****	313.	0.4	9.0	7.8
-04	*****	*****	*****	****	****	****	387.	23.7	13.1	9.3
1966-01	*****	*****	*****	****	****	****	327.	-15.4	12.3	7.6
-02	*****	*****	*****	****	****	****	300.	-8.3	-3.6	6.7
-03	*****	*****	*****	****	****	****	365.	21.5	16.7	7.8
-04	*****	*****	*****	****	****	****	316.	-13.5	-18.4	6.5
1967-01	*****	*****	*****	****	****	****	296.	-6.2	-9.6	5.9
-02	*****	*****	*****	****	****	****	346.	16.9	15.2	6.8
-03	*****	*****	*****	****	****	****	362.	4.6	-0.9	6.9
-04	*****	*****	*****	****	****	****	446.	23.4	41.4	8.2
1968-01	*****	*****	*****	****	****	****	362.	-18.9	22.3	6.4
-02	*****	*****	*****	****	****	****	388.	7.3	12.2	6.7
-03	*****	*****	*****	****	****	****	340.	-12.4	-6.0	5.7
-04	*****	*****	*****	****	****	****	415.	22.1	-7.0	6.9
1969-01	*****	*****	*****	****	****	****	367.	-11.7	1.3	6.0
-02	*****	*****	*****	****	****	****	399.	8.8	2.8	6.3
-03	*****	*****	*****	****	****	****	369.	-7.4	8.6	5.7
-04	*****	*****	*****	****	****	****	367.	-0.6	-11.5	5.5
1970-01	173.	*****	*****	2.6	18.	30.	405.	10.2	10.3	6.0
-02	151.	-12.8	*****	2.2	15.	26.	425.	5.0	6.5	6.2
-03	93.	-38.2	*****	1.3	10.	20.	379.	-10.9	2.5	5.4
-04	160.	71.8	*****	2.3	14.	28.	405.	7.0	10.3	5.7
1971-01	331.	106.8	91.3	4.6	24.	43.	444.	9.6	9.7	6.1
-02	373.	12.7	147.2	5.1	24.	42.	505.	13.8	18.9	6.9
-03	265.	-29.0	183.9	3.5	16.	33.	539.	6.6	42.3	7.1
-04	316.	19.6	97.7	4.1	19.	36.	552.	2.5	36.3	7.1
1972-01	400.	26.4	20.9	5.0	22.	41.	581.	5.3	31.0	7.3
-02	377.	-5.8	1.0	4.6	20.	37.	632.	8.7	25.1	7.7
-03	452.	19.9	70.8	5.4	18.	39.	714.	12.9	32.5	8.5
-04	551.	21.9	74.0	6.3	19.	44.	695.	-2.6	25.9	8.0
1973-01	589.	7.0	47.3	6.5	19.	47.	676.	-2.8	16.2	7.4
-02	565.	-4.2	49.8	5.9	18.	43.	746.	10.5	18.1	7.8
-03	480.	-14.9	6.3	4.8	15.	35.	889.	19.1	24.6	8.9
-04	485.	0.9	-12.0	4.6	15.	36.	844.	-5.1	21.5	8.0
1974-01	521.	7.5	-11.6	4.7	15.	38.	848.	0.4	25.5	7.7
-02	589.	13.1	4.4	5.1	15.	45.	731.	-13.7	-2.0	6.4
-03	626.	6.3	30.4	5.2	14.	39.	992.	35.6	11.5	8.2
-04	685.	9.3	41.2	5.3	16.	45.	841.	-15.2	-0.4	6.5
1975-01	739.	8.0	41.9	5.5	17.	48.	794.	-5.6	-6.3	5.9
-02	735.	-0.6	24.8	5.2	18.	48.	811.	2.2	10.9	5.7
-03	730.	-0.7	16.5	4.9	18.	42.	1013.	24.9	2.1	6.8
-04	779.	6.8	13.8	5.0	18.	44.	1000.	-1.3	18.9	6.5
1976-01	821.	5.3	11.0	5.1	18.	41.	1167.	16.7	47.0	7.3
-02	867.	4.9	17.1	5.1	20.	43.	1151.	-1.4	42.0	6.9
-03	882.	2.5	20.9	5.1	19.	43.	1185.	3.0	17.0	6.8
-04	1016.	15.1	30.4	5.7	21.	47.	1186.	-3.3	14.6	6.4
1977-01	1105.	8.7	34.6	5.9	20.	41.	1584.	38.2	35.7	8.5
-02	1211.	9.6	40.6	6.3	22.	46.	1432.	-9.6	24.4	7.4
-03	1299.	7.3	47.3	6.5	23.	46.	1516.	5.9	27.9	7.5
-04	1195.	-8.0	17.6	5.7	22.	47.	1325.	-12.6	15.6	6.4
1978-01	1172.	-1.9	6.1	5.4	21.	43.	1573.	18.7	-0.7	7.3
-02	1254.	7.0	3.6	5.6	21.	44.	1612.	2.5	12.6	7.2
-03	1329.	6.0	2.3	5.8	21.	46.	1548.	-4.0	2.1	6.7
-04	1287.	-3.1	7.7	5.4	20.	44.	1609.	4.0	21.4	6.7
1979-01	1466.	13.9	25.1	5.9	20.	50.	1481.	-7.9	-5.9	6.0
-02	1697.	15.7	35.3	6.6	21.	52.	1542.	4.1	-4.3	6.0
-03	1720.	1.3	29.4	6.3	20.	49.	1762.	14.3	13.9	6.5
-04	2027.	17.9	57.5	7.1	21.	54.	1747.	-0.9	8.6	6.2
1980-01	2002.	-1.2	36.6	6.7	19.	60.	1349.	-22.7	-8.9	4.5
-02	1972.	-1.5	16.2	6.2	19.	62.	1208.	-10.4	-21.6	3.8
-03	1538.	-22.0	-10.6	4.6	19.	49.	1630.	34.9	-7.5	4.9

* SEASONALLY-ADJUSTED LOANS OUTSTANDING AT END OF PRECEDING QUARTER.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 224.3C

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REPAYMENTS AND REFINANCING		MILLIONS OF DOLLARS	PERCENT	
1964-Q1.....	*****	*****	*****	****	****	****	*****	*****	*****	****
-Q2.....	*****	*****	*****	****	****	****	*****	*****	*****	****
-Q3.....	*****	*****	*****	****	****	****	*****	*****	*****	****
-Q4.....	*****	*****	*****	****	****	****	*****	*****	*****	****
1965-Q1.....	*****	*****	*****	****	****	****	301.	*****	*****	8.4
-Q2.....	*****	*****	*****	****	****	****	307.	*****	*****	8.3
-Q3.....	*****	*****	*****	****	****	****	313.	*****	*****	8.2
-Q4.....	*****	*****	*****	****	****	****	325.	*****	*****	8.2
1966-Q1.....	*****	*****	*****	****	****	****	339.	38.	12.7	9.3
-Q2.....	*****	*****	*****	****	****	****	339.	32.	10.4	8.0
-Q3.....	*****	*****	*****	****	****	****	339.	27.	8.5	7.7
-Q4.....	*****	*****	*****	****	****	****	335.	11.	3.3	7.3
1967-Q1.....	*****	*****	*****	****	****	****	326.	-14.	-4.0	6.8
-Q2.....	*****	*****	*****	****	****	****	324.	-16.	-4.6	6.6
-Q3.....	*****	*****	*****	****	****	****	328.	-11.	-3.3	6.5
-Q4.....	*****	*****	*****	****	****	****	346.	11.	3.3	6.7
1968-Q1.....	*****	*****	*****	****	****	****	363.	38.	11.6	6.8
-Q2.....	*****	*****	*****	****	****	****	370.	46.	14.3	6.7
-Q3.....	*****	*****	*****	****	****	****	375.	47.	14.2	6.6
-Q4.....	*****	*****	*****	****	****	****	385.	39.	11.3	6.6
1969-Q1.....	*****	*****	*****	****	****	****	394.	30.	8.3	6.6
-Q2.....	*****	*****	*****	****	****	****	400.	30.	8.2	6.5
-Q3.....	*****	*****	*****	****	****	****	402.	27.	7.2	6.4
-Q4.....	*****	*****	*****	****	****	****	399.	13.	3.5	6.2
1970-Q1.....	*****	*****	*****	****	****	****	395.	1.	0.3	6.0
-Q2.....	*****	*****	*****	****	****	****	389.	-11.	-2.7	5.8
-Q3.....	*****	*****	*****	****	****	****	393.	-9.	-2.3	5.8
-Q4.....	146.	*****	*****	2.1	14.	27.	398.	-1.	-0.2	5.8
1971-Q1.....	190.	*****	*****	2.7	17.	31.	419.	24.	6.1	6.0
-Q2.....	251.	*****	*****	3.5	20.	36.	446.	56.	14.4	6.2
-Q3.....	291.	*****	*****	4.0	20.	38.	469.	76.	19.4	6.4
-Q4.....	326.	180.	123.2	4.4	21.	40.	498.	101.	25.3	6.7
1972-Q1.....	344.	154.	80.7	4.5	20.	39.	543.	124.	29.5	7.1
-Q2.....	347.	96.	38.2	4.4	20.	38.	577.	132.	29.6	7.4
-Q3.....	390.	100.	34.4	4.8	20.	39.	599.	130.	27.7	7.4
-Q4.....	442.	116.	35.7	5.3	20.	42.	621.	123.	24.6	7.5
1973-Q1.....	492.	148.	43.1	5.7	19.	42.	675.	132.	24.3	7.8
-Q2.....	545.	198.	57.0	6.1	19.	43.	715.	138.	23.8	8.0
-Q3.....	552.	161.	41.3	5.9	18.	43.	745.	146.	24.4	8.0
-Q4.....	530.	88.	19.8	5.4	17.	40.	784.	163.	26.2	8.0
1974-Q1.....	516.	23.	4.7	5.0	16.	38.	825.	150.	22.2	8.0
-Q2.....	525.	-20.	-3.7	4.9	15.	39.	825.	110.	15.4	7.7
-Q3.....	558.	6.	1.1	4.9	15.	40.	828.	83.	11.1	7.3
-Q4.....	600.	70.	13.3	5.1	15.	42.	830.	47.	6.0	7.0
1975-Q1.....	660.	145.	28.1	5.3	16.	45.	821.	-4.	-0.5	6.6
-Q2.....	703.	178.	33.9	5.3	16.	46.	832.	7.	0.9	6.3
-Q3.....	721.	163.	29.3	5.2	17.	46.	858.	30.	3.7	6.2
-Q4.....	742.	141.	23.5	5.1	18.	45.	920.	90.	10.8	6.3
1976-Q1.....	766.	106.	16.0	5.1	18.	43.	1015.	195.	23.7	6.7
-Q2.....	804.	101.	14.3	5.1	18.	42.	1091.	258.	31.0	6.9
-Q3.....	835.	114.	15.8	5.1	19.	42.	1141.	283.	33.0	7.0
-Q4.....	890.	148.	19.9	5.2	19.	43.	1185.	265.	28.8	7.0
1977-Q1.....	969.	202.	26.4	5.5	20.	43.	1291.	275.	27.1	7.3
-Q2.....	1067.	264.	32.8	5.8	20.	44.	1376.	286.	26.2	7.5
-Q3.....	1160.	325.	38.9	6.1	21.	45.	1443.	302.	26.5	7.6
-Q4.....	1201.	311.	35.0	6.1	21.	45.	1476.	291.	24.6	7.5
1978-Q1.....	1214.	245.	25.3	5.9	22.	45.	1485.	194.	15.0	7.3
-Q2.....	1226.	159.	14.9	5.8	22.	45.	1512.	135.	9.8	7.1
-Q3.....	1232.	72.	6.2	5.6	21.	45.	1504.	61.	4.2	6.9
-Q4.....	1256.	55.	4.6	5.5	21.	45.	1557.	80.	5.4	6.9
1979-Q1.....	1328.	114.	9.4	5.7	20.	46.	1579.	94.	6.3	6.7
-Q2.....	1453.	226.	18.5	6.0	20.	48.	1588.	77.	5.1	6.5
-Q3.....	1542.	310.	25.2	6.1	20.	49.	1614.	110.	7.3	6.3
-Q4.....	1713.	457.	36.4	6.5	20.	51.	1621.	64.	4.1	6.1
1980-Q1.....	1842.	514.	38.7	6.6	20.	53.	1634.	55.	3.5	5.9
-Q2.....	1919.	466.	32.1	6.6	19.	55.	1560.	-28.	-1.8	5.3
-Q3.....	1878.	336.	21.8	6.1	19.	55.	1552.	-62.	-3.8	5.0

* AVERAGE LOANS OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

TABLE 231.1C

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED

QUARTER	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		FROM PREVIOUS		ACQUIRED IN QUARTER	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		QUARTER	YEAR	QUARTER	YEAR	QUARTER	QUARTER	YEAR	QUARTER	YEAR
1960-Q1	2856.	30.	123.	1.1	4.5	153.	41.	-8.	36.6	-5.0
-Q2	2909.	53.	147.	1.9	5.3	112.	-41.	-23.	-26.8	-17.0
-Q3	2946.	37.	151.	1.3	5.4	86.	-26.	-9.	-23.2	-9.5
-Q4	2983.	37.	157.	1.3	5.6	116.	30.	4.	34.9	3.6
1961-Q1	3004.	21.	148.	0.7	5.2	156.	40.	3.	34.5	2.0
-Q2	3078.	74.	169.	2.5	5.8	148.	-8.	36.	-5.1	32.1
-Q3	3128.	50.	182.	1.6	6.2	109.	-39.	23.	-26.4	26.7
-Q4	3170.	42.	187.	1.3	6.3	142.	33.	26.	30.3	22.4
1962-Q1	3212.	42.	208.	1.3	6.9	191.	49.	35.	34.5	22.4
-Q2	3286.	74.	208.	2.3	6.8	156.	-35.	8.	-18.3	5.4
-Q3	3346.	60.	218.	1.8	7.0	122.	-34.	13.	-21.8	11.9
-Q4	3400.	54.	230.	1.6	7.3	150.	28.	8.	23.0	5.6
1963-Q1	3464.	64.	252.	1.9	7.8	234.	84.	43.	56.0	22.5
-Q2	3592.	128.	306.	3.7	9.3	227.	-7.	71.	-3.0	45.5
-Q3	3713.	121.	367.	3.4	11.0	206.	-21.	84.	-9.3	68.9
-Q4	3792.	79.	392.	2.1	11.5	199.	-7.	49.	-3.4	32.7
1964-Q1	3921.	129.	457.	3.4	13.2	324.	125.	90.	62.8	38.5
-Q2	4086.	165.	494.	4.2	13.8	273.	-51.	46.	-15.7	20.3
-Q3	4197.	111.	484.	2.7	13.0	205.	-68.	-1.	-24.9	-0.5
-Q4	4304.	107.	512.	2.5	13.5	245.	40.	46.	19.5	23.1
1965-Q1	4425.	121.	504.	2.8	12.9	382.	137.	58.	55.9	17.9
-Q2	4583.	158.	497.	3.6	12.2	294.	-88.	21.	-23.0	7.7
-Q3	4686.	103.	489.	2.2	11.7	203.	-91.	-2.	-31.0	-1.0
-Q4	4823.	137.	519.	2.9	12.1	270.	67.	25.	33.0	10.2
1966-Q1	4968.	145.	543.	3.0	12.3	388.	118.	6.	43.7	1.6
-Q2	5165.	197.	582.	4.0	12.7	322.	-66.	28.	-17.0	9.5
-Q3	5227.	62.	541.	1.2	11.5	146.	-176.	-57.	-54.7	-28.1
-Q4	5240.	13.	417.	0.2	8.6	138.	-8.	-132.	-5.5	-48.9
1967-Q1	5274.	34.	306.	0.6	6.2	219.	81.	-169.	58.7	-43.6
-Q2	5377.	103.	212.	2.0	4.1	205.	-14.	-117.	-6.4	-36.3
-Q3	5463.	86.	236.	1.6	4.5	174.	-31.	28.	-15.1	19.2
-Q4	5569.	106.	329.	1.9	6.3	239.	65.	101.	37.4	73.2
1968-Q1	5634.	65.	360.	1.2	6.8	279.	40.	60.	16.7	27.4
-Q2	5731.	97.	354.	1.7	6.6	200.	-79.	-5.	-28.3	-2.4
-Q3	5776.	45.	313.	0.8	5.7	138.	-62.	-36.	-31.0	-20.7
-Q4	5803.	27.	234.	0.5	4.2	155.	17.	-84.	12.3	-35.1
1969-Q1	5785.	-18.	151.	-0.3	2.7	196.	41.	-83.	26.5	-29.7
-Q2	5849.	64.	118.	1.1	2.1	178.	-18.	-22.	-9.2	-11.0
-Q3	5865.	16.	89.	0.3	1.5	96.	-82.	-42.	-46.1	-30.4
-Q4	5773.	-92.	-30.	-1.6	-0.5	70.	-26.	-85.	-27.1	-54.8
1970-Q1	5675.	-98.	-110.	-1.7	-1.9	80.	10.	-116.	14.3	-59.2
-Q2	5670.	-5.	-179.	-0.1	-3.1	78.	-2.	-100.	-2.5	-56.2
-Q3	5667.	-3.	-198.	-0.1	-3.4	68.	-10.	-28.	-12.8	-29.2
-Q4	5649.	-18.	-124.	-0.3	-2.1	88.	20.	18.	29.4	-25.7
1971-Q1	5545.	-104.	-130.	-1.8	-2.3	92.	4.	12.	4.5	15.0
-Q2	5564.	19.	-106.	0.3	-1.9	137.	45.	59.	48.9	75.6
-Q3	5594.	30.	-73.	0.5	-1.3	127.	-10.	59.	-7.3	86.8
-Q4	5601.	7.	-48.	0.1	-0.8	147.	20.	59.	15.7	67.0
1972-Q1	5535.	-66.	-10.	-1.2	-0.2	159.	12.	67.	8.2	72.8
-Q2	5582.	47.	18.	0.8	0.3	179.	20.	42.	12.6	30.7
-Q3	5617.	35.	23.	0.6	0.4	155.	-24.	28.	-13.4	22.0
-Q4	5678.	61.	77.	1.1	1.4	207.	52.	60.	33.5	40.8
1973-Q1	5643.	-35.	108.	-0.6	2.0	223.	16.	64.	7.7	40.3
-Q2	5737.	94.	155.	1.7	2.8	247.	24.	68.	10.8	38.0
-Q3	5867.	130.	250.	2.3	4.5	247.	0.	92.	0.0	59.4
-Q4	5996.	129.	318.	2.2	5.6	289.	42.	82.	17.0	39.6
1974-Q1	5999.	3.	356.	0.1	6.3	277.	-12.	54.	-4.2	24.2
-Q2	6128.	129.	391.	2.2	6.8	284.	7.	37.	2.5	15.0
-Q3	6247.	119.	380.	1.9	6.5	224.	-60.	-23.	-21.1	-9.3
-Q4	6327.	80.	331.	1.3	5.5	222.	-2.	-67.	-0.9	-23.2
1975-Q1	6428.	101.	429.	1.6	7.2	363.	141.	86.	63.5	31.0
-Q2	6573.	145.	445.	2.3	7.3	270.	-93.	-14.	-25.6	-4.9
-Q3	6631.	58.	384.	0.9	6.1	170.	-100.	-54.	-37.0	-24.1
-Q4	6753.	122.	426.	1.8	6.7	272.	102.	50.	60.0	22.5
1976-Q1	6815.	62.	387.	0.9	6.0	352.	80.	-11.	29.4	-3.0
-Q2	7005.	190.	432.	2.8	6.6	384.	32.	114.	9.1	42.2
-Q3	7184.	179.	553.	2.6	8.3	367.	-17.	197.	-4.4	115.9
-Q4	7425.	241.	672.	3.4	10.0	437.	70.	165.	19.1	60.7
1977-Q1	7640.	215.	825.	2.9	12.1	549.	112.	197.	25.6	56.0
-Q2	8139.	499.	1134.	6.5	16.2	748.	199.	364.	36.2	94.8
-Q3	8475.	336.	1291.	4.1	18.0	565.	-183.	198.	-24.5	54.0
-Q4	8842.	367.	1417.	4.3	19.1	598.	33.	161.	5.8	36.8
1978-Q1	9205.	363.	1565.	4.1	20.5	692.	94.	143.	15.7	26.0
-Q2	9712.	507.	1573.	5.5	19.3	799.	107.	51.	15.5	6.8
-Q3	10116.	404.	1641.	4.2	19.4	640.	-159.	75.	-19.9	13.3
-Q4	10499.	383.	1657.	3.8	18.7	617.	-23.	19.	-3.6	3.2
1979-Q1	10927.	428.	1722.	4.1	18.7	840.	223.	148.	36.1	21.4
-Q2	11480.	553.	1768.	5.1	18.2	878.	38.	79.	4.5	9.9
-Q3	11864.	384.	1748.	3.3	17.3	576.	-302.	-64.	-34.4	-10.0
-Q4	12180.	316.	1681.	2.7	16.0	585.	9.	-32.	1.6	-5.2
1980-Q1	12400.	220.	1473.	1.8	13.5	624.	39.	-216.	6.7	-25.7
-Q2	12682.	282.	1202.	2.3	10.5	545.	-79.	-333.	-12.7	-37.9

TABLE 231.2Q

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING AND ACQUIRED
SEASONALLY-ADJUSTED DATA

QUARTER	FARM MORTGAGES OUTSTANDING					FARM MORTGAGES ACQUIRED				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		FRCH PREVIOUS		ACQUIRED IN QUARTER (SAAR)	CHANGE FROM PREVIOUS		FRON PREVIOUS	
		QUARTER (SAAR)	YEAR	QUARTER (SAAR)	YEAR		QUARTER	YEAR	QUARTER	YEAR
1960-01	2865.	149.	124.	5.3	4.5	472.	-63.	-16.	-13.0	-3.4
-02	2901.	146.	146.	5.1	5.3	439.	-117.	-99.	-24.9	-18.3
-03	2940.	161.	150.	5.6	5.4	440.	3.	-48.	0.7	-9.9
-04	2984.	180.	156.	6.1	5.5	514.	379.	25.	86.0	5.2
1961-01	3014.	123.	150.	4.1	5.2	447.	-99.	15.	-19.2	3.3
-02	3068.	222.	168.	7.3	5.8	573.	444.	134.	91.2	30.4
-03	3120.	214.	180.	7.0	6.1	560.	-52.	119.	-9.1	27.1
-04	3171.	206.	187.	6.6	6.3	639.	391.	125.	69.9	24.3
1962-01	3224.	219.	210.	6.9	7.0	605.	-126.	117.	-19.7	24.1
-02	3274.	203.	205.	6.3	6.7	588.	-64.	15.	-10.6	2.6
-03	3337.	260.	216.	7.9	6.9	624.	156.	64.	26.6	11.5
-04	3402.	267.	231.	8.0	7.3	684.	277.	45.	44.4	7.0
1963-01	3477.	314.	253.	9.2	7.9	736.	235.	131.	34.4	21.7
-02	3576.	411.	302.	11.8	9.2	844.	535.	256.	72.7	43.5
-03	3702.	534.	366.	14.9	11.0	1063.	1279.	439.	151.6	70.4
-04	3795.	383.	393.	10.3	11.6	901.	-515.	217.	-48.5	31.7
1964-01	3936.	597.	458.	15.7	13.2	1028.	627.	291.	69.6	39.6
-02	4065.	543.	489.	13.8	13.7	1002.	-101.	158.	-9.8	18.7
-03	4185.	504.	483.	12.4	13.0	1078.	345.	15.	34.4	1.5
-04	4306.	505.	512.	12.1	13.5	1110.	133.	210.	12.3	23.3
1965-01	4440.	561.	505.	13.0	12.8	1183.	322.	155.	29.0	15.1
-02	4558.	489.	493.	11.0	12.1	1076.	-373.	75.	-31.6	7.5
-03	4673.	480.	488.	10.5	11.7	1082.	23.	4.	2.1	0.3
-04	4823.	628.	517.	13.4	12.0	1177.	434.	67.	40.1	6.0
1966-01	4984.	679.	544.	14.1	12.3	1224.	198.	40.	16.8	3.4
-02	5137.	640.	580.	12.8	12.7	1164.	-221.	88.	-18.0	8.2
-03	5213.	308.	539.	6.0	11.5	779.	-931.	-303.	-80.0	-28.0
-04	5236.	95.	413.	1.8	8.6	634.	-437.	-543.	-56.1	-46.2
1967-01	5292.	228.	308.	4.4	6.2	713.	383.	-510.	60.5	-41.7
-02	5352.	242.	215.	4.6	4.2	749.	154.	-415.	21.6	-35.7
-03	5446.	388.	234.	7.2	4.5	919.	951.	141.	126.9	18.1
-04	5560.	469.	324.	8.6	6.2	1014.	442.	380.	48.1	60.0
1968-01	5656.	395.	364.	7.1	6.9	938.	-271.	225.	-26.7	31.6
-02	5711.	222.	359.	3.9	6.7	722.	-610.	-27.	-65.0	-3.6
-03	5756.	182.	310.	3.2	5.7	708.	-53.	-211.	-7.3	-23.0
-04	5787.	126.	227.	2.2	4.1	638.	-242.	-376.	-34.1	-37.1
1969-01	5811.	98.	155.	1.7	2.7	675.	159.	-264.	24.9	-28.1
-02	5836.	99.	125.	1.7	2.2	648.	-100.	-74.	-14.9	-10.2
-03	5842.	25.	86.	0.4	1.5	469.	-471.	-240.	-72.6	-33.8
-04	5751.	-355.	-36.	-6.1	-0.6	306.	-383.	-332.	-81.7	-52.0
1970-01	5704.	-185.	-107.	-3.2	-1.8	294.	-45.	-380.	-14.8	-56.4
-02	5663.	-161.	-172.	-2.8	-3.0	282.	-46.	-366.	-15.7	-56.5
-03	5643.	-80.	-199.	-1.4	-3.4	337.	290.	-132.	103.0	-28.2
-04	5623.	-82.	-128.	-1.5	-2.2	368.	144.	62.	42.8	20.1
1971-01	5576.	-184.	-128.	-3.3	-2.2	335.	-115.	41.	-31.3	13.8
-02	5561.	-59.	-102.	-1.1	-1.8	499.	1315.	217.	392.4	76.9
-03	5570.	37.	-73.	0.7	-1.3	589.	470.	252.	94.2	75.0
-04	5572.	7.	-50.	0.1	-0.9	613.	99.	245.	16.9	64.4
1972-01	5567.	-21.	-9.	-0.4	-0.2	572.	-146.	237.	-23.8	70.8
-02	5580.	52.	19.	0.9	0.3	653.	399.	154.	69.8	30.9
-03	5594.	57.	24.	1.0	0.4	712.	271.	123.	41.5	20.9
-04	5648.	219.	76.	3.9	1.4	833.	618.	220.	86.8	36.0
1973-01	5675.	109.	108.	1.9	1.9	835.	9.	263.	1.1	45.9
-02	5733.	235.	153.	4.1	2.7	906.	324.	253.	38.7	38.7
-03	5845.	461.	251.	8.0	4.5	1145.	1403.	433.	154.8	60.7
-04	5966.	500.	318.	8.6	5.6	1234.	401.	401.	35.0	48.2
1974-01	6032.	270.	357.	4.5	6.3	1025.	-648.	190.	-52.5	22.7
-02	6119.	352.	386.	5.8	6.7	1037.	52.	131.	5.1	14.5
-03	6224.	434.	379.	7.1	6.5	1033.	-17.	-112.	-1.7	-9.8
-04	6299.	304.	333.	4.9	5.6	959.	-266.	-275.	-25.7	-22.3
1975-01	6462.	679.	430.	10.8	7.1	1393.	3302.	368.	344.3	35.9
-02	6556.	381.	437.	5.9	7.1	970.	-1065.	-68.	-76.5	-6.5
-03	6607.	209.	383.	3.2	6.2	800.	-521.	-234.	-53.8	-22.6
-04	6729.	501.	430.	7.6	6.8	1091.	1970.	132.	246.4	13.7
1976-01	6851.	499.	388.	7.4	6.0	1323.	1269.	-70.	116.3	-5.0
-02	6977.	521.	422.	7.6	6.4	1366.	180.	396.	13.6	40.9
-03	7160.	759.	552.	10.9	8.4	1724.	2101.	924.	153.8	115.6
-04	7410.	1053.	680.	14.7	10.1	1789.	273.	698.	15.8	64.0
1977-01	7677.	1129.	826.	15.2	12.1	2051.	1303.	728.	72.9	55.0
-02	8098.	1827.	1120.	23.8	16.1	2617.	3387.	1251.	165.1	91.6
-03	8443.	1471.	1283.	18.2	17.9	2652.	143.	928.	5.5	53.8
-04	8823.	1627.	1414.	19.3	19.1	2484.	-612.	695.	-23.1	38.9
1978-01	9255.	1859.	1578.	21.1	20.6	2619.	585.	568.	23.6	27.7
-02	9655.	1708.	1558.	18.5	19.2	2773.	674.	156.	25.7	6.0
-03	10077.	1798.	1634.	18.6	19.4	2995.	1004.	343.	36.2	13.0
-04	10482.	1724.	1659.	17.1	18.8	2752.	-861.	268.	-28.8	10.8
1979-01	10987.	2167.	1732.	20.7	18.7	3134.	1879.	516.	68.3	19.7
-02	11409.	1789.	1754.	16.3	18.2	3019.	-435.	247.	-13.9	8.9
-03	11820.	1735.	1743.	15.2	17.3	2684.	-1135.	-312.	-37.6	-10.4
-04	12171.	1468.	1689.	12.4	16.1	2757.	307.	5.	11.4	0.2
1980-01	12468.	1231.	1481.	10.1	13.5	2442.	-1061.	-692.	-38.5	-22.1
-02	12601.	542.	1192.	4.3	10.5	1880.	-1584.	-1139.	-64.9	-37.7

TABLE 231.3C

LIFE INSURANCE COMPANIES
FARM MORTGAGES ACQUIRED
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	BILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF OUTSTANDING	
		BILLIONS OF DOLLARS	PERCENT	MORTGAGES*	COMMITMENTS*
1960-Q1.....	495.	28.	6.0	18.	574.
-Q2.....	472.	-29.	-5.8	17.	585.
-Q3.....	463.	-42.	-8.3	16.	597.
-Q4.....	467.	-36.	-7.2	16.	625.
1961-Q1.....	470.	-25.	-5.1	16.	639.
-Q2.....	506.	34.	7.2	17.	664.
-Q3.....	529.	66.	14.3	18.	668.
-Q4.....	555.	88.	18.8	18.	651.
1962-Q1.....	590.	120.	25.5	19.	647.
-Q2.....	598.	92.	18.2	19.	628.
-Q3.....	611.	82.	15.5	19.	617.
-Q4.....	619.	64.	11.5	19.	610.
1963-Q1.....	662.	72.	12.2	20.	623.
-Q2.....	733.	135.	22.6	22.	639.
-Q3.....	817.	206.	33.7	24.	662.
-Q4.....	866.	207.	39.9	24.	655.
1964-Q1.....	956.	294.	44.4	26.	636.
-Q2.....	1002.	269.	36.7	27.	616.
-Q3.....	1001.	184.	22.5	26.	576.
-Q4.....	1047.	181.	20.9	26.	549.
1965-Q1.....	1105.	149.	15.6	27.	548.
-Q2.....	1126.	124.	12.4	26.	537.
-Q3.....	1124.	123.	12.3	26.	520.
-Q4.....	1149.	102.	9.7	26.	515.
1966-Q1.....	1155.	50.	4.5	25.	497.
-Q2.....	1183.	57.	5.1	25.	476.
-Q3.....	1126.	2.	0.2	23.	454.
-Q4.....	994.	-155.	-13.5	20.	425.
1967-Q1.....	825.	-330.	-28.6	16.	391.
-Q2.....	708.	-475.	-40.2	14.	389.
-Q3.....	736.	-390.	-34.6	14.	417.
-Q4.....	837.	-157.	-15.8	16.	453.
1968-Q1.....	897.	72.	8.7	17.	456.
-Q2.....	892.	184.	26.0	16.	427.
-Q3.....	856.	120.	16.3	15.	396.
-Q4.....	772.	-65.	-7.8	14.	376.
1969-Q1.....	689.	-208.	-23.2	12.	355.
-Q2.....	667.	-225.	-25.2	12.	353.
-Q3.....	625.	-231.	-27.0	11.	353.
-Q4.....	540.	-232.	-30.1	9.	300.
1970-Q1.....	424.	-265.	-38.5	7.	235.
-Q2.....	324.	-343.	-51.4	6.	185.
-Q3.....	296.	-329.	-52.6	5.	168.
-Q4.....	314.	-226.	-41.9	6.	188.
1971-Q1.....	326.	-98.	-23.1	6.	213.
-Q2.....	385.	61.	18.8	7.	258.
-Q3.....	444.	148.	50.0	8.	290.
-Q4.....	503.	189.	60.2	9.	303.
1972-Q1.....	570.	244.	74.8	10.	299.
-Q2.....	612.	227.	59.0	11.	273.
-Q3.....	640.	196.	44.1	11.	247.
-Q4.....	700.	197.	39.2	13.	239.
1973-Q1.....	764.	194.	34.0	14.	242.
-Q2.....	832.	220.	35.9	15.	243.
-Q3.....	924.	284.	44.4	16.	242.
-Q4.....	1006.	306.	43.7	18.	240.
1974-Q1.....	1060.	296.	38.7	18.	235.
-Q2.....	1097.	265.	31.9	19.	228.
-Q3.....	1074.	150.	16.2	18.	205.
-Q4.....	1007.	1.	0.1	17.	179.
1975-Q1.....	1093.	33.	3.1	18.	185.
-Q2.....	1079.	-18.	-1.6	17.	187.
-Q3.....	1025.	-49.	-4.6	16.	198.
-Q4.....	1075.	68.	6.8	17.	230.
1976-Q1.....	1064.	-29.	-2.7	16.	242.
-Q2.....	1178.	99.	9.2	18.	265.
-Q3.....	1375.	350.	34.1	20.	295.
-Q4.....	1540.	465.	43.3	22.	316.
1977-Q1.....	1737.	673.	63.3	24.	340.
-Q2.....	2101.	923.	78.4	29.	388.
-Q3.....	2299.	924.	67.2	30.	392.
-Q4.....	2460.	920.	59.7	31.	383.
1978-Q1.....	2603.	866.	49.9	31.	374.
-Q2.....	2654.	553.	26.3	31.	353.
-Q3.....	2729.	430.	18.7	30.	340.
-Q4.....	2748.	288.	11.7	29.	330.
1979-Q1.....	2896.	293.	11.3	29.	334.
-Q2.....	2975.	321.	12.1	29.	341.
-Q3.....	2911.	182.	6.7	27.	327.
-Q4.....	2879.	131.	4.8	26.	315.
1980-Q1.....	2663.	-233.	-8.0	23.	285.
-Q2.....	2330.	-645.	-21.7	19.	262.

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

TABLE 232.1C

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW

QUARTER	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS		MILLIONS OF DOLLARS			PERCENTAGE CHANGE FROM PREVIOUS	
	END OF QUARTER	CHANGE FROM PREVIOUS		FROM PREVIOUS		MADE IN QUARTER	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		QUARTER	YEAR	QUARTER	YEAR		QUARTER	YEAR	QUARTER	YEAR
1960-Q1	69.	-25.	-22.	-26.6	-24.2	89.	-7.	-10.	-7.3	-10.1
-Q2	64.	-5.	-13.	-7.2	-16.9	73.	-16.	-3.	-18.0	-3.9
-Q3	72.	8.	-11.	12.5	-13.3	69.	-4.	-12.	-5.5	-14.8
-Q4	89.	17.	-5.	23.6	-5.3	98.	29.	2.	42.0	2.1
1961-Q1	80.	-9.	11.	-10.1	15.9	105.	7.	16.	7.1	18.0
-Q2	76.	-4.	12.	-5.0	18.8	97.	-8.	24.	-7.6	32.9
-Q3	96.	20.	24.	26.3	33.3	99.	2.	30.	2.1	43.5
-Q4	113.	17.	24.	17.7	27.0	116.	17.	18.	17.2	18.4
1962-Q1	96.	-17.	16.	-15.0	20.0	119.	3.	14.	2.6	13.3
-Q2	91.	-5.	15.	-5.2	19.7	101.	-18.	4.	-15.1	4.1
-Q3	106.	15.	10.	16.5	10.4	106.	5.	7.	5.0	7.1
-Q4	132.	26.	19.	24.5	16.8	133.	27.	17.	25.5	14.7
1963-Q1	130.	-2.	34.	-1.5	35.4	162.	29.	43.	21.8	36.1
-Q2	126.	-4.	35.	-3.1	38.5	153.	-9.	52.	-5.6	51.5
-Q3	141.	15.	35.	11.9	33.0	135.	-18.	29.	-11.8	27.4
-Q4	204.	63.	72.	44.7	54.5	208.	73.	75.	54.1	56.4
1964-Q1	180.	-24.	50.	-11.8	38.5	200.	-8.	38.	-3.8	23.5
-Q2	170.	-10.	44.	-5.6	34.9	183.	-17.	30.	-8.5	19.6
-Q3	209.	39.	68.	22.9	48.2	196.	13.	61.	7.1	45.2
-Q4	247.	38.	43.	18.2	21.1	212.	16.	4.	8.2	1.9
1965-Q1	213.	-34.	33.	-13.8	18.3	227.	15.	27.	7.1	13.5
-Q2	195.	-18.	25.	-8.5	14.7	180.	-47.	-3.	-20.7	-1.6
-Q3	237.	42.	28.	21.5	13.4	185.	5.	-11.	2.8	-5.6
-Q4	284.	47.	37.	19.8	15.0	252.	67.	40.	36.2	18.9
1966-Q1	278.	-6.	65.	-2.1	30.5	264.	12.	37.	4.8	16.3
-Q2	194.	-84.	-1.	-30.2	-0.5	149.	-115.	-31.	-43.6	-17.2
-Q3	180.	-14.	-57.	-7.2	-24.1	96.	-53.	-89.	-53.6	-48.1
-Q4	192.	12.	-92.	6.7	-32.4	107.	11.	-145.	11.5	-57.5
1967-Q1	162.	-30.	-116.	-15.6	-41.7	131.	24.	-133.	22.4	-50.4
-Q2	172.	10.	-22.	6.2	-11.3	148.	17.	-1.	13.0	-0.7
-Q3	213.	41.	33.	23.8	18.3	163.	15.	67.	10.1	69.8
-Q4	240.	27.	48.	12.7	25.0	219.	56.	112.	34.4	104.7
1968-Q1	210.	-30.	48.	-12.5	29.6	170.	-49.	39.	-22.4	29.8
-Q2	202.	-8.	30.	-3.8	17.4	129.	-41.	-19.	-24.1	-12.8
-Q3	170.	-32.	-43.	-15.8	-20.2	95.	-34.	-68.	-26.4	-41.7
-Q4	194.	24.	-46.	14.1	-19.2	151.	56.	-68.	58.9	-31.1
1969-Q1	190.	-4.	-20.	-2.1	-9.5	164.	13.	-6.	8.6	-3.5
-Q2	154.	-36.	-48.	-18.9	-23.8	122.	-42.	-7.	-25.6	-5.4
-Q3	182.	28.	12.	18.2	7.1	109.	-13.	14.	-10.7	14.7
-Q4	196.	14.	2.	7.7	1.0	85.	-24.	-66.	-22.0	-43.7
1970-Q1	168.	-28.	-22.	-14.3	-11.6	52.	-33.	-112.	-38.8	-68.3
-Q2	157.	-11.	3.	-6.5	1.9	75.	23.	-47.	44.2	-38.5
-Q3	148.	-9.	-34.	-5.7	-18.7	50.	-25.	-59.	-33.3	-54.1
-Q4	139.	-9.	-57.	-6.1	-29.1	94.	44.	9.	88.0	10.6
1971-Q1	154.	15.	-14.	10.8	-8.3	110.	16.	58.	17.0	111.5
-Q2	171.	17.	14.	11.0	8.9	141.	31.	66.	28.2	88.0
-Q3	199.	28.	51.	16.4	34.5	134.	-7.	84.	-5.0	168.0
-Q4	239.	40.	100.	20.1	71.9	178.	44.	84.	32.8	89.4
1972-Q1	287.	48.	133.	20.1	86.4	195.	17.	85.	9.6	77.3
-Q2	313.	26.	142.	9.1	83.0	207.	12.	66.	6.2	46.8
-Q3	335.	22.	136.	7.0	68.3	166.	-41.	32.	-19.8	23.9
-Q4	329.	-6.	90.	-1.8	37.7	208.	42.	30.	25.3	16.9
1973-Q1	394.	65.	107.	19.8	37.3	258.	50.	63.	24.0	32.3
-Q2	467.	73.	154.	18.5	49.2	326.	68.	119.	26.4	57.5
-Q3	484.	17.	149.	3.6	44.5	267.	-59.	101.	-18.1	60.8
-Q4	456.	-28.	127.	-5.8	38.6	238.	-29.	30.	-10.9	14.4
1974-Q1	520.	64.	126.	14.0	32.0	304.	66.	46.	27.7	17.8
-Q2	640.	120.	173.	23.1	37.0	419.	115.	93.	37.8	28.5
-Q3	636.	-4.	152.	-0.6	31.4	215.	-204.	-52.	-48.7	-19.5
-Q4	570.	-66.	114.	-10.4	25.0	130.	-85.	-108.	-39.5	-45.4
1975-Q1	466.	-104.	-54.	-18.2	-10.4	250.	120.	-54.	92.3	-17.8
-Q2	399.	-67.	-241.	-14.4	-37.7	164.	-86.	-255.	-34.4	-60.9
-Q3	438.	39.	-198.	9.8	-31.1	236.	72.	21.	43.9	9.8
-Q4	459.	21.	-111.	4.8	-19.5	289.	53.	159.	22.5	122.3
1976-Q1	479.	20.	13.	4.4	2.8	329.	40.	79.	13.8	31.6
-Q2	490.	11.	91.	2.3	22.8	364.	35.	200.	10.6	122.0
-Q3	520.	30.	82.	6.1	18.7	320.	-44.	84.	-12.1	35.6
-Q4	553.	33.	94.	6.3	20.5	453.	133.	164.	41.6	56.7
1977-Q1	603.	50.	124.	9.0	25.9	592.	139.	263.	30.7	79.9
-Q2	671.	68.	181.	11.3	36.9	674.	82.	310.	13.9	85.2
-Q3	745.	74.	225.	11.0	43.3	558.	-116.	238.	-17.2	74.4
-Q4	768.	23.	215.	3.1	38.9	612.	54.	159.	9.7	35.1
1978-Q1	827.	59.	224.	7.7	37.1	738.	126.	146.	20.6	24.7
-Q2	869.	42.	198.	5.1	29.5	717.	-21.	43.	-2.8	6.4
-Q3	862.	-7.	117.	-0.8	15.7	552.	-165.	-6.	-23.0	-1.1
-Q4	912.	50.	144.	5.8	18.8	597.	45.	-15.	8.2	-2.5
1979-Q1	850.	-62.	23.	-6.8	2.8	803.	206.	65.	34.5	8.8
-Q2	982.	92.	73.	10.8	8.4	784.	-19.	67.	-2.4	9.3
-Q3	948.	6.	86.	0.6	10.0	559.	-225.	7.	-28.7	1.3
-Q4	996.	48.	84.	5.1	9.2	571.	12.	-26.	2.1	-4.4
1980-Q1	665.	-331.	-185.	-33.2	-21.8	374.	-197.	-429.	-34.5	-53.4
-Q2	415.	-250.	-527.	-37.6	-55.9	124.	-250.	-660.	-66.8	-84.2

TABLE 232.2C

LIFE INSURANCE COMPANIES
FARM MORTGAGE COMMITMENTS--OUTSTANDING AND NEW
SEASONALLY-ADJUSTED DATA

QUARTER	OUTSTANDING FARM MORTGAGE COMMITMENTS					NEW FARM MORTGAGE COMMITMENTS				
	MILLIONS OF DOLLARS			PERCENTAGE CHANGE		MILLIONS OF DOLLARS			PERCENTAGE CHANGE	
	END OF QUARTER	CHANGE FROM PREVIOUS		FRM PREVIOUS		MADE IN QUARTER (SAAR)	CHANGE FROM PREVIOUS		FROM PREVIOUS	
		QUARTER (SAAR)	YEAR	QUARTER (SAAR)	YEAR		QUARTER	YEAR	QUARTER	YEAR
1960-Q1	71.	-31.	-23.	-38.7	-24.3	318.	-36.	-35.	-10.3	-10.0
-Q2	73.	9.	-15.	12.0	-17.4	316.	-2.	-20.	-0.6	-6.0
-Q3	73.	-2.	-11.	-2.6	-13.5	312.	-4.	-55.	-1.3	-15.0
-Q4	76.	15.	-4.	21.1	-5.1	363.	51.	9.	16.2	2.4
1961-Q1	82.	26.	11.	33.8	15.3	377.	14.	59.	3.8	18.4
-Q2	87.	19.	13.	23.4	18.1	416.	39.	100.	10.4	31.5
-Q3	97.	52.	25.	60.1	33.7	454.	39.	142.	9.3	45.5
-Q4	97.	-1.	21.	-0.9	27.2	429.	-26.	66.	-5.6	18.1
1962-Q1	98.	3.	16.	3.3	19.3	427.	-1.	50.	-0.3	13.4
-Q2	104.	25.	17.	26.0	19.9	432.	5.	17.	1.2	4.0
-Q3	108.	19.	11.	18.5	11.2	501.	69.	47.	15.9	10.3
-Q4	114.	24.	17.	21.9	17.1	492.	-9.	63.	-1.8	14.8
1963-Q1	132.	93.	34.	81.5	34.8	577.	85.	150.	17.3	35.1
-Q2	144.	55.	40.	41.3	38.8	645.	67.	212.	11.7	49.1
-Q3	145.	4.	37.	2.9	33.9	640.	-4.	139.	-0.7	27.7
-Q4	177.	177.	63.	122.0	55.6	762.	121.	270.	19.0	54.8
1964-Q1	183.	24.	51.	13.5	38.4	707.	-55.	130.	-7.2	22.5
-Q2	195.	53.	51.	29.1	35.3	786.	79.	142.	11.2	22.0
-Q3	217.	102.	71.	52.3	49.2	949.	163.	309.	20.7	48.2
-Q4	216.	-0.	39.	-0.1	22.2	763.	-186.	1.	-19.6	0.2
1965-Q1	217.	3.	34.	1.3	18.8	801.	38.	94.	5.0	13.3
-Q2	223.	24.	28.	11.0	14.3	776.	-26.	-10.	-3.2	-1.3
-Q3	246.	108.	30.	48.6	13.6	908.	133.	-41.	17.1	-4.3
-Q4	252.	27.	36.	10.8	16.6	909.	0.	146.	0.0	19.1
1966-Q1	285.	156.	68.	61.9	31.1	937.	28.	136.	3.1	16.9
-Q2	220.	-183.	-3.	-64.2	-1.2	638.	-299.	-137.	-31.9	-17.7
-Q3	186.	-108.	-60.	-48.9	-24.3	466.	-173.	-443.	-27.1	-48.8
-Q4	174.	-45.	-79.	-24.1	-31.2	383.	-82.	-525.	-17.6	-57.8
1967-Q1	166.	-29.	-119.	-16.7	-41.7	469.	85.	-468.	22.2	-50.0
-Q2	192.	131.	-28.	78.8	-12.8	640.	171.	2.	36.6	0.3
-Q3	219.	132.	33.	68.6	17.5	779.	139.	313.	21.7	67.3
-Q4	222.	15.	49.	6.6	27.9	779.	-0.	395.	-0.0	103.0
1968-Q1	214.	-30.	48.	-13.3	29.2	624.	-155.	155.	-19.9	33.1
-Q2	221.	29.	29.	13.0	15.2	536.	-88.	-104.	-14.1	-16.3
-Q3	173.	-138.	-45.	-62.2	-20.7	458.	-78.	-321.	-14.6	-41.2
-Q4	184.	48.	-38.	27.5	-17.1	538.	80.	-241.	17.4	-31.0
1969-Q1	193.	38.	-22.	20.4	-10.0	620.	83.	-3.	15.4	-0.6
-Q2	164.	-91.	-57.	-47.2	-25.6	488.	-132.	-48.	-21.3	-8.9
-Q3	184.	93.	11.	56.5	6.1	504.	16.	47.	3.3	10.2
-Q4	191.	32.	7.	17.2	3.9	315.	-190.	-223.	-37.6	-41.4
1970-Q1	170.	-73.	-23.	-38.2	-12.1	196.	-119.	-424.	-37.7	-68.4
-Q2	164.	-21.	-0.	-12.6	-0.2	304.	108.	-184.	55.0	-37.8
-Q3	148.	-55.	-36.	-33.7	-19.5	239.	-65.	-265.	-21.3	-52.6
-Q4	139.	-32.	-52.	-21.3	-27.1	346.	10.7.	32.	44.8	10.0
971-Q1	155.	75.	-14.	53.5	-8.5	407.	60.	211.	17.5	107.6
-Q2	175.	93.	10.	59.8	6.3	528.	121.	224.	29.7	73.6
-Q3	197.	109.	49.	62.4	33.0	628.	100.	389.	19.0	162.6
-Q4	245.	276.	106.	140.3	75.9	707.	79.	360.	12.6	104.1
1972-Q1	289.	229.	134.	93.6	86.4	721.	14.	314.	2.0	77.1
-Q2	315.	117.	141.	40.6	80.5	768.	47.	240.	6.5	45.4
-Q3	329.	61.	132.	19.2	67.1	754.	-14.	126.	-1.8	20.0
-Q4	342.	55.	97.	16.6	39.5	857.	103.	150.	13.7	21.2
1973-Q1	398.	288.	109.	84.1	37.7	972.	116.	252.	13.5	34.9
-Q2	465.	341.	150.	85.5	47.6	1249.	277.	481.	28.4	62.7
-Q3	474.	36.	144.	7.6	43.9	1179.	-70.	425.	-5.6	56.4
-Q4	477.	12.	135.	2.6	39.3	1026.	-153.	169.	-13.0	19.8
1974-Q1	528.	239.	129.	50.1	32.4	1092.	66.	119.	6.4	12.3
-Q2	638.	597.	173.	113.3	37.1	1553.	462.	305.	42.3	24.4
-Q3	622.	-60.	148.	-9.4	31.3	943.	-611.	-236.	-39.3	-20.1
-Q4	593.	-108.	116.	-17.4	24.4	568.	-375.	-458.	-39.8	-44.7
1975-Q1	473.	-353.	-54.	-59.4	-10.3	900.	332.	-192.	58.5	-17.6
-Q2	398.	-237.	-240.	-50.1	-37.6	617.	-282.	-936.	-31.4	-60.2
-Q3	430.	144.	-192.	36.1	-30.9	1043.	426.	101.	69.0	10.7
-Q4	473.	203.	-120.	47.2	-20.2	1271.	227.	703.	21.8	123.9
1976-Q1	486.	54.	13.	11.4	2.7	1195.	-76.	295.	-6.0	32.8
-Q2	492.	22.	94.	4.6	23.6	1359.	165.	742.	13.8	120.1
-Q3	514.	97.	85.	19.7	19.7	1436.	77.	393.	5.7	37.6
-Q4	565.	234.	92.	45.5	19.4	1961.	525.	690.	36.5	54.3
1977-Q1	611.	207.	125.	36.7	25.6	2131.	169.	936.	8.6	78.4
-Q2	675.	300.	183.	49.1	37.3	2506.	376.	1147.	17.6	84.4
-Q3	743.	317.	229.	46.9	44.5	2545.	39.	1109.	1.5	77.2
-Q4	779.	155.	214.	20.9	38.0	2608.	63.	647.	2.5	33.0
1978-Q1	838.	262.	227.	33.6	37.2	2643.	36.	513.	1.4	24.1
-Q2	876.	163.	201.	19.5	29.8	2716.	72.	210.	2.7	8.4
-Q3	866.	-38.	123.	-4.3	16.6	2565.	-151.	20.	-5.6	0.8
-Q4	923.	251.	144.	28.9	18.4	2533.	-32.	-75.	-1.2	-2.9
1979-Q1	861.	-223.	23.	-24.2	2.8	2894.	361.	251.	14.3	9.5
-Q2	949.	405.	73.	47.0	8.3	2832.	-62.	117.	-2.1	4.3
-Q3	955.	27.	89.	2.8	10.2	2606.	-226.	42.	-8.0	1.6
-Q4	1006.	222.	83.	23.3	9.0	2469.	-137.	-64.	-5.3	-2.5
1980-Q1	674.	-804.	-187.	-79.9	-21.8	1332.	-1137.	-1562.	-46.0	-54.0
-Q2	418.	-575.	-531.	-85.3	-56.0	468.	-865.	-2365.	-64.9	-83.5

TABLE 232.3C

LIFE INSURANCE COMPANIES
NEW FARM MORTGAGE COMMITMENTS
FOUR-QUARTER MOVING TOTAL

YEAR ENDING--	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			
		MILLIONS OF DOLLARS	PERCENT	OUTSTANDING		MORTGAGES ACQUIRED	TAKEDOWNS OF COMMITMENTS
				MORTGAGES*	COMMITMENTS*		
1960-Q1.....	342.	-14.	-3.9	12.	397.	69.	101.
-Q2.....	339.	-20.	-5.6	12.	420.	72.	104.
-Q3.....	327.	-33.	-9.2	11.	422.	71.	103.
-Q4.....	329.	-23.	-6.5	11.	440.	70.	105.
1961-Q1.....	345.	3.	0.9	12.	469.	73.	110.
-Q2.....	369.	30.	8.8	12.	484.	73.	111.
-Q3.....	399.	72.	22.0	13.	503.	75.	115.
-Q4.....	417.	88.	26.7	14.	489.	75.	116.
1962-Q1.....	431.	86.	24.9	14.	472.	73.	114.
-Q2.....	435.	66.	17.9	14.	457.	73.	113.
-Q3.....	442.	43.	10.8	14.	446.	72.	114.
-Q4.....	459.	42.	10.1	14.	452.	74.	115.
1963-Q1.....	502.	71.	16.5	15.	472.	76.	121.
-Q2.....	554.	119.	27.4	16.	483.	76.	120.
-Q3.....	583.	141.	31.9	17.	472.	71.	119.
-Q4.....	658.	199.	43.4	19.	498.	76.	126.
1964-Q1.....	636.	194.	38.6	19.	463.	73.	118.
-Q2.....	726.	172.	31.0	19.	446.	72.	116.
-Q3.....	787.	204.	35.0	20.	453.	79.	120.
-Q4.....	791.	133.	20.2	20.	415.	76.	115.
1965-Q1.....	818.	122.	17.5	20.	406.	74.	114.
-Q2.....	815.	89.	12.3	19.	389.	72.	113.
-Q3.....	804.	17.	2.2	18.	372.	72.	113.
-Q4.....	844.	53.	6.7	19.	378.	73.	114.
1966-Q1.....	881.	63.	7.7	19.	379.	76.	118.
-Q2.....	850.	35.	4.3	18.	342.	72.	109.
-Q3.....	761.	-43.	-5.3	15.	307.	68.	102.
-Q4.....	616.	-228.	-27.0	12.	263.	62.	96.
1967-Q1.....	483.	-398.	-45.2	9.	229.	59.	89.
-Q2.....	482.	-368.	-43.3	9.	265.	68.	105.
-Q3.....	549.	-212.	-27.9	10.	311.	75.	116.
-Q4.....	661.	45.	7.3	12.	358.	79.	116.
1968-Q1.....	700.	217.	44.9	13.	356.	78.	116.
-Q2.....	681.	199.	41.3	12.	326.	76.	114.
-Q3.....	613.	64.	11.7	11.	283.	72.	103.
-Q4.....	545.	-116.	-17.5	10.	265.	71.	103.
1969-Q1.....	539.	-161.	-23.0	9.	278.	78.	109.
-Q2.....	532.	-149.	-21.9	9.	281.	80.	105.
-Q3.....	546.	-67.	-10.9	9.	308.	87.	117.
-Q4.....	480.	-65.	-11.9	8.	267.	89.	115.
1970-Q1.....	368.	-171.	-31.7	6.	204.	87.	107.
-Q2.....	321.	-211.	-39.7	6.	183.	99.	118.
-Q3.....	262.	-284.	-52.0	5.	149.	89.	105.
-Q4.....	271.	-209.	-43.5	5.	162.	86.	106.
1971-Q1.....	329.	-39.	-10.6	6.	215.	101.	126.
-Q2.....	395.	74.	23.1	7.	264.	103.	130.
-Q3.....	479.	217.	82.8	9.	313.	108.	136.
-Q4.....	563.	292.	107.7	10.	340.	112.	140.
1972-Q1.....	648.	319.	97.0	12.	340.	114.	145.
-Q2.....	714.	319.	80.8	13.	319.	117.	144.
-Q3.....	746.	267.	55.7	13.	287.	117.	142.
-Q4.....	776.	213.	37.8	14.	264.	111.	130.
1973-Q1.....	839.	191.	29.5	15.	266.	110.	130.
-Q2.....	958.	244.	34.2	17.	280.	115.	135.
-Q3.....	1059.	313.	42.0	19.	278.	115.	131.
-Q4.....	1089.	313.	40.3	19.	260.	108.	127.
1974-Q1.....	1135.	296.	35.3	20.	252.	107.	126.
-Q2.....	1228.	270.	28.2	21.	255.	112.	134.
-Q3.....	1176.	117.	11.0	20.	224.	109.	133.
-Q4.....	1068.	-21.	-1.9	18.	190.	106.	132.
1975-Q1.....	1014.	-121.	-10.7	16.	171.	93.	111.
-Q2.....	759.	-469.	-38.2	12.	131.	70.	87.
-Q3.....	780.	-396.	-33.7	12.	151.	76.	93.
-Q4.....	939.	-129.	-12.1	14.	201.	87.	104.
1976-Q1.....	1018.	4.	0.4	15.	231.	96.	121.
-Q2.....	1218.	459.	60.5	18.	274.	103.	128.
-Q3.....	1302.	522.	66.9	19.	279.	95.	125.
-Q4.....	1466.	527.	56.1	21.	301.	95.	122.
1977-Q1.....	1729.	711.	69.8	24.	339.	100.	123.
-Q2.....	2039.	821.	67.4	28.	377.	97.	123.
-Q3.....	2277.	975.	74.9	30.	388.	99.	124.
-Q4.....	2436.	970.	66.2	31.	379.	99.	124.
1978-Q1.....	2582.	853.	49.3	31.	371.	99.	****
-Q2.....	2625.	586.	28.7	30.	349.	99.	****
-Q3.....	2619.	342.	15.0	29.	326.	96.	****
-Q4.....	2604.	168.	6.9	28.	313.	95.	****
1979-Q1.....	2669.	87.	3.4	27.	308.	92.	****
-Q2.....	2736.	111.	4.2	27.	313.	92.	****
-Q3.....	2743.	124.	4.7	26.	308.	94.	****
-Q4.....	2717.	113.	4.3	24.	298.	94.	****
1980-Q1.....	2288.	-381.	-14.3	20.	245.	86.	****
-Q2.....	1628.	-1108.	-40.5	14.	183.	70.	****

* AVERAGE AMOUNT OUTSTANDING DURING THE PRECEDING FOUR QUARTERS (AVERAGE OF END-OF-QUARTER DATA).

"TAKEDOWNS OF COMMITMENTS" ARE COMPUTED AS NEW COMMITMENTS LESS CANCELLED COMMITMENTS LESS THE CHANGE IN COMMITMENTS OUTSTANDING.

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TABLE 331Q

AVERAGE INTEREST RATES ON NON-REAL-ESTATE FARM LOANS

QUARTER	AVERAGE EFFECTIVE INTEREST RATE* (PERCENT)	DIFFERENCE FROM AVERAGE EFFECTIVE INTEREST RATE										
		PURPOSE OF LOAN					AMOUNT OF LOAN (THOUSANDS OF DOLLARS)				SIZE OF BANK	
		FEEDER LIVESTOCK	OTHER LIVESTOCK	OTHER CURRENT OPERATING EXPENSES	FARM MACHINERY AND EQUIPMENT	OTHER	1 TO 9	10 TO 24	25 TO 99	100 AND OVER	LARGE**	OTHER
TABLE 331.1Q ALL BANKS												
1977-Q1.....	8.82	-0.33	0.12	-0.02	0.28	0.0	0.19	0.17	-0.16	-0.05	-0.43	0.06
-Q2.....	8.74	-0.32	-0.59	0.10	0.68	0.12	0.35	0.24	0.11	-0.65	-0.94	0.09
-Q3.....	8.73	-0.32	-0.13	0.27	0.30	-0.13	0.16	0.06	0.09	-0.22	-0.27	0.03
-Q4.....	9.12	-0.19	-0.06	0.08	0.06	0.07	0.02	-0.09	-0.13	0.14	-0.03	0.0
1978-Q1.....	9.16	0.01	-0.09	-0.02	0.15	0.0	-0.03	0.0	0.01	0.02	0.15	-0.01
-Q2.....	9.31	0.08	-0.23	-0.12	0.06	0.23	-0.07	-0.10	-0.06	0.10	0.18	-0.03
-Q3.....	9.62	-0.13	-0.15	0.04	0.01	0.25	-0.29	-0.29	-0.14	0.45	0.85	-0.10
-Q4.....	10.36	-0.13	0.44	-0.09	-0.07	0.36	-0.42	-0.38	-0.29	0.74	1.33	-0.08
1979-Q1.....	11.01	0.09	0.22	-0.13	-0.73	0.22	-0.67	-0.61	-0.47	1.06	1.53	-0.23
-Q2.....	11.20	0.01	0.54	0.0	-0.59	-0.05	-0.64	-0.51	-0.38	0.98	1.43	-0.12
-Q3.....	11.28	1.64	-0.20	0.09	-0.41	0.22	-0.42	-0.20	-0.26	0.56	1.61	-0.15
-Q4.....	13.63	-0.12	-0.71	0.01	-0.47	0.92	-0.75	-0.43	-0.43	0.87	2.61	-0.53
1980-Q1.....	14.14	0.27	-0.66	0.14	-1.14	0.46	-0.65	-0.56	-0.40	0.88	1.83	-0.42
-Q2.....	17.38	0.29	-0.74	0.11	-0.94	-0.23	-0.92	-0.40	-0.16	0.45	1.09	-0.32
-Q3.....	13.51	-0.06	0.23	0.14	-0.20	-0.26	-0.01	-0.07	0.05	-0.01	-0.67	0.15
TABLE 331.2Q LARGE BANKS**												
1977-Q1.....	8.39	-0.61	-1.36	0.24	0.41	0.10	0.35	0.09	-0.20	0.01		
-Q2.....	7.80	-0.45	-0.86	0.29	1.76	0.83	0.93	0.65	0.53	-0.30		
-Q3.....	8.46	0.05	-0.48	-0.11	0.87	0.98	0.61	0.22	0.06	-0.07		
-Q4.....	9.09	0.06	-0.32	-0.25	0.93	0.66	0.47	0.24	0.28	-0.13		
1978-Q1.....	9.31	0.06	-0.56	0.10	0.82	0.14	0.33	0.38	0.32	-0.17		
-Q2.....	9.49	0.19	-0.90	-0.32	0.41	0.70	0.45	0.45	0.37	-0.09		
-Q3.....	10.47	-0.30	-0.42	0.04	-0.63	0.23	0.25	0.26	0.15	-0.06		
-Q4.....	11.69	-0.93	0.54	0.0	-1.13	0.39	0.19	0.54	0.18	-0.15		
1979-Q1.....	12.54	1.12	0.30	-0.01	-0.13	-0.62	-0.04	0.14	0.35	-0.06		
-Q2.....	12.63	-0.53	0.44	-0.09	-0.34	0.47	-0.11	-0.01	0.26	-0.08		
-Q3.....	12.89	-0.50	0.15	-0.08	-0.70	0.43	-0.23	0.07	0.24	-0.08		
-Q4.....	16.24	0.0	-0.11	-0.39	-1.52	0.65	-0.84	-0.98	-0.65	0.24		
1980-Q1.....	15.57	0.79	-0.53	-0.35	-1.30	0.0	-0.77	-0.55	-0.14	0.09		
-Q2.....	18.47	1.71	-1.30	-0.06	-1.82	-0.44	-1.46	-0.96	-0.06	0.11		
-Q3.....	12.84	0.02	0.03	0.30	-0.11	-0.44	0.29	0.11	0.24	-0.08		
TABLE 331.3Q OTHER BANKS												
1977-Q1.....	8.88	-0.31	0.16	-0.05	0.22	0.01	0.14	0.12	-0.20	0.06		
-Q2.....	8.83	-0.36	-0.34	0.06	0.59	0.07	0.26	0.16	0.06	-0.57		
-Q3.....	8.76	-0.36	-0.10	0.30	0.27	-0.14	0.22	0.04	0.08	-0.22		
-Q4.....	9.12	-0.19	-0.03	0.15	0.06	0.01	0.01	-0.10	-0.16	0.21		
1978-Q1.....	9.15	0.01	-0.03	-0.03	0.14	-0.05	-0.02	-0.01	-0.01	0.04		
-Q2.....	9.28	0.07	0.02	-0.09	0.08	0.08	-0.05	-0.09	-0.06	0.14		
-Q3.....	9.52	-0.06	-0.18	0.03	0.11	0.11	-0.21	-0.23	-0.11	0.44		
-Q4.....	10.28	-0.06	0.39	-0.09	0.01	0.09	-0.38	-0.37	-0.28	0.76		
1979-Q1.....	10.78	0.03	0.30	-0.09	-0.54	0.19	-0.48	-0.46	-0.37	1.10		
-Q2.....	11.08	0.10	0.54	0.01	-0.73	-0.26	-0.56	-0.46	-0.39	1.03		
-Q3.....	11.13	-0.01	-0.30	0.10	-0.32	0.10	-0.31	-0.15	-0.23	0.52		
-Q4.....	13.10	0.03	-1.02	0.10	-0.04	0.16	-0.31	-0.03	-0.11	0.34		
1980-Q1.....	13.72	0.16	-0.43	0.26	-0.82	-0.15	-0.30	-0.27	-0.16	0.61		
-Q2.....	17.06	0.31	-0.57	0.09	-0.63	-0.45	-0.62	-0.12	0.02	0.32		
-Q3.....	13.66	-0.07	0.36	0.10	-0.29	-0.13	-0.14	-0.19	-0.05	*****		

* THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN. IN COMPUTING THE AVERAGE OF THESE ESTIMATED EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

** "LARGE BANKS" ARE BANKS IN SURVEY STRATA 1-3, CORRESPONDING APPROXIMATELY TO BANKS WITH OVER \$400 BILLION IN TOTAL ASSETS AS OF SEPTEMBER 1978.

FOR ADDITIONAL INFORMATION, SEE NOTES TO STATISTICAL RELEASE E.2, FEDERAL RESERVE BOARD.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 341.1

FARM NON-REAL-ESTATE LENDING EXPERIENCE DURING THE PRECEDING QUARTER, COMPARED WITH A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-Q1...	18.	47.	35.	33.	54.	13.	8.	68.	24.	18.	62.	20.	1.	74.	25.
-Q2...	17.	50.	33.	29.	58.	13.	10.	70.	20.	18.	65.	17.	1.	76.	23.
-Q3...	10.	45.	45.	25.	61.	14.	13.	75.	11.	10.	71.	20.	1.	78.	21.
-Q4...	13.	51.	37.	13.	64.	23.	13.	79.	8.	9.	74.	17.	0.	81.	19.
1971-Q1...	19.	48.	33.	10.	53.	37.	27.	65.	8.	7.	59.	34.	0.	83.	17.
-Q2...	12.	42.	46.	8.	45.	47.	24.	68.	8.	7.	63.	30.	1.	79.	20.
-Q3...	8.	40.	52.	8.	46.	46.	20.	70.	10.	7.	67.	26.	1.	86.	13.
-Q4...	9.	48.	44.	7.	54.	39.	16.	74.	10.	9.	72.	19.	2.	86.	12.
1972-Q1...	16.	47.	37.	6.	44.	50.	12.	70.	18.	16.	69.	15.	1.	87.	13.
-Q2...	10.	44.	46.	5.	41.	54.	6.	72.	22.	17.	73.	10.	1.	88.	11.
-Q3...	9.	48.	44.	8.	45.	47.	5.	76.	20.	19.	74.	7.	2.	91.	8.
-Q4...	9.	48.	43.	4.	45.	50.	3.	74.	23.	20.	72.	8.	1.	92.	7.
1973-Q1...	12.	45.	42.	5.	53.	42.	22.	54.	24.	22.	52.	26.	1.	93.	6.
-Q2...	10.	32.	58.	10.	42.	47.	9.	57.	34.	30.	56.	14.	2.	89.	10.
-Q3...	11.	34.	55.	15.	47.	38.	7.	66.	27.	23.	65.	12.	3.	86.	11.
-Q4...	14.	36.	50.	27.	47.	27.	6.	65.	30.	28.	64.	8.	2.	84.	14.
1974-Q1...	21.	33.	46.	16.	43.	41.	6.	46.	48.	43.	47.	10.	4.	82.	14.
-Q2...	20.	33.	47.	11.	45.	44.	8.	49.	43.	41.	47.	12.	3.	83.	14.
-Q3...	14.	31.	56.	32.	47.	21.	27.	59.	14.	13.	57.	30.	1.	76.	23.
-Q4...	20.	33.	46.	45.	41.	14.	28.	59.	13.	11.	58.	32.	1.	67.	33.
1975-Q1...	25.	28.	47.	29.	43.	28.	37.	46.	17.	14.	45.	41.	1.	69.	30.
-Q2...	19.	29.	52.	22.	49.	29.	44.	48.	8.	7.	42.	51.	1.	71.	29.
-Q3...	13.	32.	55.	14.	51.	35.	30.	60.	10.	11.	56.	33.	0.	78.	22.
-Q4...	14.	40.	46.	10.	49.	41.	15.	64.	21.	19.	62.	19.	1.	81.	18.
1976-Q1...	15.	36.	49.	11.	48.	41.	21.	59.	21.	20.	57.	23.	1.	83.	16.
-Q2...	10.	39.	51.	11.	48.	41.	18.	64.	18.	17.	58.	26.	1.	81.	18.
-Q3...	8.	37.	55.	9.	48.	43.	14.	69.	16.	16.	67.	17.	1.	83.	17.
-Q4...	10.	40.	50.	13.	49.	38.	19.	69.	12.	12.	68.	20.	1.	85.	14.
1977-Q1...	8.	34.	58.	12.	46.	42.	28.	62.	10.	10.	56.	34.	1.	83.	16.
-Q2...	6.	27.	67.	17.	50.	33.	30.	61.	9.	10.	56.	34.	0.	83.	17.
-Q3...	3.	26.	72.	25.	47.	28.	40.	55.	6.	4.	51.	45.	0.	80.	19.
-Q4...	4.	30.	65.	37.	49.	14.	52.	45.	4.	3.	41.	56.	0.	73.	26.
1978-Q1...	10.	33.	57.	31.	51.	18.	50.	42.	9.	5.	40.	56.	0.	77.	23.
-Q2...	10.	28.	62.	38.	45.	17.	46.	45.	9.	7.	42.	52.	0.	71.	29.
-Q3...	9.	34.	57.	41.	45.	14.	29.	61.	10.	9.	57.	34.	0.	76.	24.
-Q4...	5.	33.	62.	48.	40.	12.	28.	61.	12.	9.	60.	31.	0.	75.	25.
1979-Q1...	16.	33.	51.	50.	38.	12.	26.	56.	18.	14.	56.	30.	1.	75.	24.
-Q2...	11.	23.	67.	60.	30.	11.	30.	55.	15.	11.	52.	37.	0.	69.	31.
-Q3...	11.	31.	58.	50.	39.	11.	22.	65.	13.	10.	63.	27.	0.	74.	26.
-Q4...	13.	34.	54.	49.	40.	11.	21.	69.	10.	10.	64.	27.	0.	67.	33.
1980-Q1...	30.	29.	41.	45.	43.	12.	33.	55.	12.	10.	53.	38.	0.	67.	33.
-Q2...	47.	22.	32.	58.	36.	7.	58.	33.	9.	6.	33.	61.	1.	42.	57.
-Q3...	56.	22.	21.	23.	47.	30.	44.	43.	12.	9.	45.	45.	0.	62.	38.
-Q4...	48.	32.	20.	12.	45.	43.	25.	55.	20.	16.	55.	28.	0.	71.	29.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO

TABLE 341.2

FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-02...	8.	60.	32.	19.	56.	25.	23.	69.	8.	***	***	***	8.	49.	44.	30.	44.	25.
-03....	13.	59.	29.	19.	58.	23.	***	***	***	***	***	***	10.	52.	38.	32.	45.	23.
-04....	10.	61.	29.	27.	51.	23.	***	***	***	15.	54.	31.	9.	57.	34.	29.	49.	22.
1971-01...	9.	55.	36.	32.	58.	9.	***	***	***	14.	57.	29.	6.	47.	46.	34.	49.	17.
-02....	6.	52.	42.	22.	65.	13.	***	***	***	***	***	***	5.	34.	60.	26.	47.	27.
-03....	7.	56.	37.	18.	66.	17.	***	***	***	***	***	***	9.	48.	44.	20.	57.	23.
-04....	7.	52.	41.	13.	48.	39.	***	***	***	6.	53.	41.	8.	59.	33.	14.	58.	28.
1972-01...	10.	53.	38.	13.	60.	27.	13.	76.	10.	13.	63.	24.	10.	48.	42.	11.	54.	35.
-02....	6.	48.	46.	16.	59.	24.	14.	72.	14.	***	***	***	7.	42.	51.	7.	51.	42.
-03....	7.	60.	33.	18.	50.	32.	***	***	***	***	***	***	10.	55.	35.	10.	60.	30.
-04....	10.	50.	40.	19.	43.	38.	***	***	***	12.	60.	28.	18.	56.	26.	9.	47.	44.
1973-01...	12.	42.	46.	15.	55.	30.	14.	73.	13.	18.	61.	21.	11.	36.	52.	8.	39.	53.
-02....	8.	31.	61.	23.	43.	34.	15.	66.	19.	16.	60.	23.	7.	27.	66.	5.	26.	69.
-03....	10.	46.	45.	38.	38.	24.	24.	60.	16.	12.	50.	38.	9.	39.	52.	9.	39.	53.
-04....	22.	35.	42.	28.	40.	32.	23.	61.	16.	10.	44.	46.	21.	41.	39.	12.	30.	58.
1974-01...	22.	36.	42.	37.	40.	23.	22.	60.	17.	20.	50.	29.	16.	28.	56.	15.	28.	56.
-02....	11.	30.	59.	53.	35.	12.	24.	59.	17.	17.	57.	26.	7.	19.	74.	8.	28.	64.
-03....	16.	40.	44.	59.	33.	8.	27.	62.	11.	14.	57.	30.	6.	28.	66.	22.	37.	42.
-04....	28.	36.	36.	67.	26.	7.	37.	51.	11.	16.	43.	41.	12.	30.	58.	25.	36.	40.
1975-01...	23.	29.	48.	73.	22.	5.	44.	48.	8.	23.	47.	30.	9.	21.	70.	25.	35.	39.
-02....	14.	30.	55.	58.	33.	9.	33.	56.	11.	23.	53.	24.	4.	18.	78.	28.	36.	36.
-03....	14.	43.	43.	36.	42.	22.	25.	66.	9.	17.	57.	27.	7.	32.	61.	26.	40.	34.
-04....	21.	43.	35.	28.	42.	30.	27.	64.	9.	14.	53.	32.	18.	42.	40.	15.	40.	45.
1976-01...	13.	43.	44.	21.	51.	28.	23.	66.	11.	14.	53.	33.	9.	36.	55.	12.	43.	45.
-02....	8.	39.	53.	27.	52.	21.	22.	65.	13.	17.	57.	25.	7.	31.	62.	11.	38.	51.
-03....	9.	46.	45.	36.	50.	14.	26.	61.	13.	16.	55.	29.	7.	38.	56.	12.	45.	43.
-04....	10.	42.	48.	41.	45.	14.	23.	65.	11.	12.	50.	38.	8.	40.	52.	16.	41.	43.
1977-01...	7.	38.	56.	22.	54.	24.	20.	67.	13.	11.	50.	38.	4.	31.	65.	16.	41.	43.
-02....	4.	32.	64.	31.	53.	16.	21.	62.	18.	14.	54.	32.	2.	21.	77.	14.	39.	48.
-03....	7.	36.	57.	25.	54.	20.	17.	71.	12.	12.	44.	44.	4.	29.	66.	30.	39.	30.
-04....	11.	31.	57.	13.	50.	37.	18.	69.	12.	11.	26.	63.	9.	30.	61.	55.	30.	15.
1978-01...	10.	39.	51.	14.	55.	30.	16.	73.	11.	16.	45.	39.	8.	31.	61.	45.	37.	18.
-02....	8.	29.	63.	13.	46.	41.	15.	67.	18.	17.	55.	28.	7.	23.	71.	35.	34.	31.
-03....	10.	45.	45.	18.	50.	31.	15.	73.	12.	13.	57.	29.	9.	38.	53.	26.	44.	30.
-04....	11.	40.	49.	17.	40.	44.	17.	68.	15.	12.	40.	48.	13.	40.	47.	20.	43.	37.
1979-01...	19.	39.	42.	26.	40.	34.	21.	68.	12.	20.	55.	25.	10.	35.	54.	25.	41.	35.
-02....	10.	32.	58.	26.	40.	34.	17.	65.	18.	20.	55.	25.	7.	25.	68.	17.	35.	48.
-03....	16.	39.	45.	31.	48.	21.	18.	70.	12.	25.	57.	18.	8.	36.	57.	22.	42.	36.
-04....	22.	38.	40.	29.	40.	30.	21.	67.	11.	23.	52.	26.	15.	34.	50.	28.	37.	35.
1980-01...	26.	33.	41.	35.	47.	18.	28.	64.	8.	23.	48.	29.	14.	26.	60.	41.	35.	23.
-02....	54.	18.	28.	70.	26.	4.	41.	53.	6.	49.	33.	18.	31.	20.	49.	86.	9.	4.
-03....	42.	36.	22.	42.	49.	9.	28.	65.	7.	36.	51.	13.	20.	33.	47.	73.	21.	7.
-04....	35.	41.	24.	32.	51.	16.	22.	70.	9.	32.	49.	18.	21.	45.	34.	45.	33.	22.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 341.3

DATE OF SURVEY	AVERAGE LCAN/DEPOSIT RATIO (PER CENT)	PERCENTAGE OF BANKS REPORTING THAT LOAN/DEPOSIT RATIO IS--		
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED
1970-01...	55.	23.	49.	28.
-02...	55.	25.	47.	28.
-03...	56.	17.	46.	37.
-04...	***	***	***	***
1971-01...	***	***	***	***
-02...	54.	44.	41.	15.
-03...	55.	47.	35.	18.
-04...	55.	45.	38.	17.
1972-01...	54.	46.	36.	17.
-02...	54.	52.	34.	14.
-03...	55.	49.	32.	19.
-04...	55.	55.	31.	14.
1973-01...	54.	51.	32.	17.
-02...	54.	51.	32.	17.
-03...	55.	45.	34.	20.
-04...	56.	41.	37.	22.
1974-01...	55.	48.	32.	20.
-02...	54.	52.	31.	17.
-03...	58.	36.	37.	27.
-04...	57.	30.	38.	32.
1975-01...	57.	32.	36.	32.
-02...	56.	35.	37.	28.
-03...	56.	39.	39.	22.
-04...	57.	42.	36.	22.
1976-01...	57.	42.	34.	23.
-02...	56.	44.	36.	20.
-03...	57.	43.	33.	24.
-04...	59.	41.	34.	25.
1977-01...	59.	39.	35.	26.
-02...	59.	35.	37.	28.
-03...	61.	32.	30.	38.
-04...	64.	22.	32.	46.
1978-01...	62.	27.	32.	41.
-02...	64.	23.	33.	44.
-03...	64.	22.	33.	46.
-04...	66.	19.	28.	52.
1979-01...	65.	17.	33.	50.
-02...	67.	15.	27.	58.
-03...	67.	14.	31.	55.
-04...	68.	15.	33.	52.
1980-01...	66.	16.	36.	48.
-02...	66.	11.	38.	51.
-03...	65.	29.	40.	31.
-04...	62.	40.	39.	21.

TABLE 341.4

DATE OF SURVEY	TYPICAL INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PER CENT)		
	FEEDER CATTLE LCANS	OPERATING LOANS	REAL ESTATE LOANS
1967-01...	6.42	*****	*****
-02...	6.41	*****	*****
-03...	6.39	*****	*****
-04...	6.42	*****	*****
1968-01...	6.52	*****	*****
-02...	6.67	*****	*****
-03...	6.85	*****	*****
-04...	6.86	*****	*****
1969-01...	6.85	*****	*****
-02...	7.04	*****	*****
-03...	7.19	*****	*****
-04...	7.47	*****	*****
1970-01...	7.59	*****	7.81
-02...	7.73	*****	*****
-03...	7.78	*****	8.00
-04...	7.81	*****	*****
1971-01...	7.81	*****	8.03
-02...	7.58	*****	7.76
-03...	7.57	*****	7.70
-04...	7.57	*****	7.74
1972-01...	7.54	*****	7.69
-02...	7.46	*****	7.62
-03...	7.44	*****	7.61
-04...	7.47	*****	7.64
1973-01...	7.52	*****	7.67
-02...	7.55	*****	7.71
-03...	7.69	*****	7.81
-04...	8.27	*****	8.35
1974-01...	8.28	*****	8.50
-02...	8.30	*****	8.39
-03...	8.60	*****	8.60
-04...	9.05	*****	9.06
1975-01...	8.95	*****	9.04
-02...	8.84	*****	8.94
-03...	8.76	*****	8.89
-04...	8.81	8.90	8.96
1976-01...	8.80	8.89	8.97
-02...	8.74	8.85	8.95
-03...	8.79	8.88	8.95
-04...	8.76	8.87	8.96
1977-01...	8.71	8.83	8.92
-02...	8.71	8.82	8.91
-03...	8.74	8.84	8.93
-04...	8.79	8.89	8.97
1978-01...	8.85	8.91	9.00
-02...	8.90	9.00	9.07
-03...	9.12	9.21	9.30
-04...	9.40	9.50	9.61
1979-01...	10.14	10.25	10.20
-02...	10.46	10.54	10.47
-03...	10.82	10.91	10.83
-04...	11.67	11.73	11.41
1980-01...	13.52	13.57	13.02
-02...	17.12	17.13	16.17
-03...	13.98	14.01	13.47
-04...	14.26	14.31	13.71

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 341.5

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND					PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	PERCENTAGE CHANGE FRCH PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
	QUARTER	YEAR	DOWN	STABLE	UP			
1960-01...	-3.	***	20.	69.	11.	***	***	***
-02...	0.	***	34.	60.	6.	***	***	***
-03...	-1.	***	37.	60.	3.	***	***	***
-04...	-1.	***	38.	57.	5.	***	***	***
1961-01...	-1.	-3.	42.	55.	4.	***	***	***
-02...	0.	-3.	25.	69.	6.	***	***	***
-03...	2.	-2.	15.	75.	10.	***	***	***
-04...	2.	2.	9.	74.	17.	***	***	***
1962-01...	***	***	***	***	***	***	***	***
-02...	1.	4.	6.	75.	19.	***	***	***
-03...	***	***	***	***	***	***	***	***
-04...	0.	1.	10.	81.	10.	***	***	***
1963-01...	1.	***	4.	76.	20.	***	***	***
-02...	0.	1.	5.	71.	24.	***	***	***
-03...	2.	3.	3.	74.	23.	***	***	***
-04...	1.	3.	5.	59.	36.	***	***	***
1964-01...	1.	3.	2.	61.	37.	***	***	***
-02...	1.	4.	1.	58.	41.	***	***	***
-03...	1.	3.	2.	61.	37.	***	***	***
-04...	2.	4.	1.	54.	45.	***	***	***
1965-01...	1.	5.	1.	45.	54.	***	***	***
-02...	2.	6.	1.	39.	60.	***	***	***
-03...	1.	5.	0.	42.	58.	2.	73.	25.
-04...	2.	7.	1.	24.	75.	***	***	***
1966-01...	2.	8.	0.	26.	74.	3.	67.	30.
-02...	4.	10.	0.	17.	83.	***	***	***
-03...	1.	9.	1.	28.	71.	***	***	***
-04...	3.	9.	1.	34.	65.	4.	64.	33.
1967-01...	2.	8.	1.	42.	57.	***	***	***
-02...	2.	7.	1.	44.	56.	***	***	***
-03...	1.	5.	1.	51.	48.	8.	76.	15.
-04...	2.	6.	2.	45.	53.	13.	72.	15.
1968-01...	2.	6.	8.	59.	33.	***	***	***
-02...	2.	6.	8.	56.	36.	***	***	***
-03...	0.	6.	6.	58.	35.	27.	63.	11.
-04...	1.	3.	13.	59.	28.	28.	62.	10.
1969-01...	2.	5.	8.	68.	24.	12.	81.	7.
-02...	1.	3.	14.	62.	24.	***	***	***
-03...	2.	4.	12.	66.	22.	***	***	***
-04...	0.	4.	20.	66.	14.	44.	50.	5.
1970-01...	0.	4.	22.	64.	14.	41.	52.	8.
-02...	1.	1.	21.	68.	11.	***	***	***
-03...	0.	-1.	15.	78.	8.	35.	60.	5.
-04...	0.	0.	17.	72.	11.	31.	59.	10.
1971-01...	1.	1.	14.	75.	11.	28.	63.	9.
-02...	1.	2.	6.	80.	14.	17.	68.	15.
-03...	2.	3.	1.	83.	16.	13.	75.	11.
-04...	1.	4.	3.	81.	16.	9.	76.	15.
1972-01...	1.	4.	3.	75.	22.	11.	72.	17.
-02...	1.	4.	1.	65.	34.	8.	70.	23.
-03...	2.	3.	0.	66.	34.	10.	72.	18.
-04...	3.	6.	1.	47.	52.	8.	67.	25.
1973-01...	2.	7.	1.	52.	47.	8.	70.	22.
-02...	6.	11.	0.	44.	56.	7.	61.	32.
-03...	4.	13.	1.	43.	56.	12.	63.	25.
-04...	8.	17.	1.	43.	56.	17.	62.	21.
1974-01...	5.	24.	2.	52.	46.	17.	64.	19.
-02...	12.	34.	3.	53.	44.	11.	62.	27.
-03...	3.	29.	8.	67.	25.	26.	61.	13.
-04...	8.	25.	5.	66.	29.	35.	54.	11.
1975-01...	3.	23.	9.	77.	14.	34.	56.	9.
-02...	2.	14.	8.	79.	13.	26.	62.	12.
-03...	4.	15.	6.	81.	13.	23.	68.	9.
-04...	9.	17.	1.	56.	43.	20.	68.	12.
1976-01...	7.	22.	3.	68.	29.	15.	73.	13.
-02...	7.	27.	1.	67.	31.	11.	71.	18.
-03...	6.	30.	1.	58.	41.	17.	65.	18.
-04...	8.	29.	2.	55.	43.	15.	67.	19.
1977-01...	5.	28.	2.	61.	37.	16.	64.	20.
-02...	8.	30.	1.	51.	48.	12.	65.	23.
-03...	4.	30.	9.	65.	26.	18.	66.	16.
-04...	-1.	18.	34.	56.	10.	36.	56.	8.
1978-01...	2.	13.	16.	74.	10.	31.	61.	8.
-02...	4.	7.	6.	71.	23.	25.	63.	13.
-03...	4.	8.	3.	74.	23.	25.	64.	10.
-04...	4.	15.	3.	69.	28.	29.	62.	9.
1979-01...	3.	17.	2.	70.	28.	35.	58.	7.
-02...	2.	16.	3.	62.	35.	31.	59.	10.
-03...	3.	13.	2.	65.	33.	29.	62.	9.
-04...	6.	17.	3.	56.	41.	37.	57.	6.
1980-01...	2.	14.	4.	70.	26.	46.	51.	2.
-02...	2.	9.	47.	50.	4.	74.	25.	1.
-03...	2.	3.	20.	73.	7.	56.	42.	2.
-04...	5.	3.	5.	66.	29.	40.	56.	4.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.1

CURRENT FARM LENDING EXPERIENCE
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	CURRENT EXPERIENCE COMPARED WITH USUAL CONDITIONS												PROPORTION OF FARM CUSTOMERS LOANED UP TO THEIR PRACTICAL DEBT LIMIT, COMPARED WITH A YEAR EARLIER		
	DEMAND FOR NON-REAL-ESTATE LOANS						DEMAND FOR DEBT EXTENSION OR REFINANCING			DEBT REPAYMENT					
	SHORT-TERM			INTERMEDIATE-TERM			LOWER	SAME	HIGHER	SLOW	USUAL	RAPID	LOWER	SAME	HIGHER
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER									
1964-Q1...	9.	66.	25.	***	***	***	***	***	***	28.	62.	10.	12.	58.	29.
-Q2...	7.	76.	17.	***	***	***	***	***	***	23.	76.	1.	15.	45.	40.
-Q3...	15.	68.	17.	***	***	***	5.	52.	43.	34.	66.	0.	15.	43.	42.
-Q4...	16.	71.	13.	***	***	***	9.	53.	38.	27.	71.	2.	6.	54.	40.
1965-Q1...	8.	57.	35.	***	***	***	2.	38.	60.	53.	46.	1.	4.	53.	43.
-Q2...	7.	60.	33.	***	***	***	2.	43.	55.	46.	52.	2.	7.	53.	40.
-Q3...	3.	69.	28.	***	***	***	11.	62.	27.	26.	70.	4.	8.	60.	32.
-Q4...	17.	78.	5.	***	***	***	21.	63.	16.	11.	75.	14.	25.	63.	12.
1966-Q1...	9.	70.	21.	***	***	***	20.	50.	30.	23.	67.	10.	20.	64.	16.
-Q2...	6.	78.	16.	***	***	***	15.	65.	20.	10.	84.	6.	16.	70.	14.
-Q3...	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
-Q4...	10.	77.	13.	***	***	***	22.	68.	10.	6.	80.	14.	16.	74.	10.
1967-Q1...	8.	77.	15.	***	***	***	18.	70.	12.	11.	74.	15.	18.	76.	6.
-Q2...	3.	80.	17.	***	***	***	6.	79.	15.	16.	83.	1.	9.	83.	8.
-Q3...	3.	65.	32.	***	***	***	11.	81.	8.	10.	89.	1.	6.	81.	13.
-Q4...	14.	77.	9.	7.	87.	6.	16.	71.	13.	6.	87.	7.	10.	80.	10.
1968-Q1...	2.	76.	22.	6.	80.	14.	8.	65.	27.	26.	73.	1.	7.	68.	25.
-Q2...	3.	76.	21.	8.	76.	16.	2.	65.	33.	26.	74.	0.	10.	61.	29.
-Q3...	2.	72.	26.	5.	84.	11.	6.	70.	24.	0.	83.	17.	2.	66.	32.
-Q4...	4.	87.	9.	7.	85.	8.	17.	79.	4.	6.	80.	14.	14.	72.	14.
1969-Q1...	8.	82.	10.	7.	82.	12.	13.	72.	15.	12.	84.	4.	15.	73.	12.
-Q2...	10.	72.	18.	11.	76.	13.	9.	71.	20.	19.	79.	2.	6.	75.	19.
-Q3...	5.	81.	14.	8.	79.	13.	11.	76.	13.	11.	87.	2.	2.	82.	16.
-Q4...	10.	76.	14.	10.	80.	10.	14.	78.	8.	6.	89.	5.	7.	82.	11.
1970-Q1...	6.	76.	18.	7.	85.	9.	14.	67.	19.	11.	82.	7.	10.	75.	16.
-Q2...	2.	78.	20.	12.	76.	11.	10.	73.	17.	14.	85.	2.	8.	75.	18.
-Q3...	3.	66.	31.	14.	69.	17.	10.	77.	13.	16.	82.	1.	3.	71.	26.
-Q4...	7.	81.	12.	12.	83.	5.	6.	82.	12.	16.	82.	2.	5.	75.	20.
1971-Q1...	8.	74.	18.	15.	79.	6.	6.	58.	36.	38.	59.	4.	3.	69.	29.
-Q2...	4.	62.	33.	12.	75.	13.	4.	71.	25.	25.	75.	0.	3.	69.	28.
-Q3...	4.	74.	22.	5.	87.	8.	3.	85.	12.	19.	81.	1.	3.	75.	22.
-Q4...	6.	84.	11.	9.	79.	12.	9.	83.	8.	9.	87.	3.	6.	81.	13.
1972-Q1...	6.	79.	15.	5.	85.	10.	10.	74.	15.	18.	77.	6.	12.	76.	12.
-Q2...	2.	85.	13.	2.	85.	13.	4.	81.	15.	12.	86.	2.	9.	79.	12.
-Q3...	2.	84.	13.	5.	85.	10.	5.	87.	8.	7.	92.	1.	9.	83.	7.
-Q4...	11.	81.	7.	5.	85.	10.	16.	79.	5.	2.	86.	12.	17.	79.	4.
1973-Q1...	17.	72.	12.	7.	85.	9.	30.	66.	4.	0.	74.	26.	30.	68.	1.
-Q2...	13.	64.	23.	5.	77.	18.	24.	69.	6.	2.	76.	23.	36.	61.	3.
-Q3...	8.	72.	20.	5.	81.	14.	19.	77.	5.	1.	80.	18.	28.	71.	2.
-Q4...	20.	67.	13.	11.	71.	17.	44.	54.	2.	4.	56.	40.	43.	56.	1.
1974-Q1...	19.	62.	19.	14.	77.	9.	42.	53.	5.	4.	61.	36.	44.	55.	1.
-Q2...	25.	54.	21.	14.	74.	12.	40.	50.	10.	6.	66.	28.	41.	56.	3.
-Q3...	6.	66.	28.	11.	77.	12.	20.	64.	16.	23.	71.	6.	19.	57.	23.
-Q4...	12.	65.	24.	16.	72.	12.	17.	59.	24.	35.	57.	8.	16.	57.	27.
1975-Q1...	15.	55.	30.	23.	67.	10.	7.	49.	45.	52.	40.	8.	10.	51.	38.
-Q2...	11.	59.	30.	13.	71.	16.	8.	47.	45.	50.	45.	5.	10.	45.	45.
-Q3...	9.	56.	35.	17.	68.	15.	7.	52.	41.	34.	65.	1.	6.	56.	37.
-Q4...	12.	79.	10.	15.	74.	12.	13.	63.	24.	21.	74.	4.	12.	63.	25.
1976-Q1...	7.	64.	30.	12.	73.	15.	4.	58.	38.	31.	68.	1.	9.	61.	31.
-Q2...	4.	75.	20.	9.	78.	13.	4.	54.	42.	42.	58.	0.	6.	62.	32.
-Q3...	8.	61.	31.	20.	70.	9.	5.	61.	34.	35.	63.	2.	3.	61.	36.
-Q4...	13.	57.	30.	23.	63.	14.	1.	51.	47.	60.	38.	2.	2.	56.	42.
1977-Q1...	9.	55.	37.	25.	50.	25.	1.	30.	69.	75.	25.	0.	2.	44.	55.
-Q2...	8.	53.	39.	25.	58.	17.	1.	34.	64.	75.	25.	1.	1.	49.	51.
-Q3...	3.	60.	37.	20.	66.	14.	2.	43.	55.	62.	38.	0.	1.	45.	55.
-Q4...	8.	60.	31.	22.	56.	21.	1.	38.	61.	74.	26.	0.	2.	47.	52.
1978-Q1...	6.	69.	26.	22.	67.	11.	1.	36.	63.	61.	39.	1.	6.	45.	50.
-Q2...	5.	66.	29.	13.	73.	14.	2.	50.	48.	55.	45.	0.	7.	61.	31.
-Q3...	1.	72.	28.	6.	75.	19.	4.	76.	20.	28.	67.	5.	16.	62.	22.
-Q4...	6.	63.	31.	7.	72.	22.	10.	73.	17.	28.	67.	4.	23.	62.	15.
1979-Q1...	3.	70.	28.	9.	76.	15.	13.	71.	16.	21.	71.	8.	30.	61.	8.
-Q2...	1.	69.	30.	8.	71.	21.	10.	76.	14.	18.	72.	10.	28.	60.	13.
-Q3...	4.	54.	42.	6.	67.	27.	11.	69.	19.	20.	77.	3.	18.	56.	26.
-Q4...	6.	43.	51.	9.	65.	26.	5.	58.	37.	46.	52.	2.	8.	63.	28.
1980-Q1...	15.	55.	31.	29.	60.	12.	7.	51.	41.	46.	50.	4.	6.	62.	32.
-Q2...	26.	50.	24.	52.	41.	7.	4.	40.	55.	36.	40.	0.	3.	40.	57.
-Q3...	38.	49.	14.	74.	23.	3.	6.	51.	43.	62.	36.	3.	1.	46.	53.
-Q4...	36.	60.	4.	46.	50.	4.	9.	68.	23.	32.	59.	9.	5.	69.	26.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
BLE 342.2

EXPECTED FARM LOAN DEMAND AND REPAYMENT CONDITIONS
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EXPECTED DEMAND FOR FARM LOANS IN CURRENT QUARTER, COMPARED WITH USUAL CONDITIONS						ADVERSE CHANGE EXPECTED IN FARMERS' ABILITY TO REPAY DEBTS IN THE NEAR FUTURE
	NON-REAL-ESTATE LOANS			DEBT EXTENSION OR REFINANCING			
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	
1964-Q1...	6.	73.	21.	***	***	***	35.
-Q2...	5.	72.	23.	***	***	***	52.
-Q3...	5.	73.	22.	4.	66.	30.	48.
-Q4...	4.	64.	32.	1.	59.	40.	47.
1965-Q1...	2.	49.	49.	1.	44.	54.	48.
-Q2...	3.	47.	50.	1.	51.	48.	32.
-Q3...	9.	74.	17.	14.	69.	17.	23.
-Q4...	20.	68.	12.	28.	53.	19.	22.
1966-Q1...	5.	72.	23.	14.	66.	20.	10.
-Q2...	4.	78.	18.	11.	76.	13.	7.
-Q3...	***	***	***	***	***	***	***
-Q4...	14.	72.	14.	26.	64.	10.	5.
1967-Q1...	6.	87.	7.	13.	79.	8.	9.
-Q2...	3.	76.	21.	3.	81.	16.	21.
-Q3...	4.	82.	14.	4.	87.	9.	15.
-Q4...	13.	73.	14.	13.	74.	13.	30.
1968-Q1...	6.	81.	13.	6.	64.	30.	30.
-Q2...	6.	74.	20.	0.	70.	30.	35.
-Q3...	4.	79.	17.	4.	79.	17.	27.
-Q4...	7.	80.	13.	12.	71.	17.	28.
1969-Q1...	6.	82.	12.	11.	75.	14.	14.
-Q2...	4.	75.	21.	5.	75.	20.	20.
-Q3...	8.	75.	17.	7.	82.	11.	21.
-Q4...	10.	79.	11.	11.	79.	10.	15.
1970-Q1...	2.	81.	17.	7.	76.	17.	17.
-Q2...	5.	73.	23.	6.	78.	15.	15.
-Q3...	7.	80.	14.	7.	78.	15.	17.
-Q4...	8.	79.	13.	8.	71.	20.	19.
1971-Q1...	5.	76.	19.	3.	71.	26.	26.
-Q2...	3.	69.	28.	3.	75.	22.	21.
-Q3...	2.	88.	11.	3.	86.	10.	17.
-Q4...	9.	76.	14.	13.	75.	13.	19.
1972-Q1...	3.	85.	12.	7.	77.	16.	14.
-Q2...	2.	83.	14.	4.	83.	13.	8.
-Q3...	4.	88.	7.	7.	87.	6.	17.
-Q4...	16.	69.	15.	25.	65.	10.	5.
1973-Q1...	22.	70.	8.	27.	69.	4.	5.
-Q2...	5.	76.	19.	16.	77.	8.	3.
-Q3...	5.	81.	14.	15.	80.	5.	9.
-Q4...	33.	51.	15.	48.	44.	8.	6.
1974-Q1...	36.	59.	6.	46.	50.	4.	9.
-Q2...	14.	62.	24.	27.	63.	10.	24.
-Q3...	9.	63.	28.	6.	66.	28.	59.
-Q4...	11.	53.	35.	11.	47.	42.	56.
1975-Q1...	20.	51.	29.	17.	38.	45.	62.
-Q2...	10.	49.	41.	8.	44.	48.	63.
-Q3...	7.	70.	23.	4.	71.	25.	31.
-Q4...	12.	72.	16.	10.	65.	25.	20.
1976-Q1...	4.	70.	27.	1.	62.	36.	29.
-Q2...	3.	78.	19.	3.	75.	22.	34.
-Q3...	9.	65.	26.	5.	55.	40.	58.
-Q4...	7.	51.	42.	1.	29.	71.	70.
1977-Q1...	10.	46.	44.	1.	21.	79.	73.
-Q2...	7.	46.	46.	1.	39.	60.	66.
-Q3...	8.	61.	31.	5.	41.	54.	60.
-Q4...	3.	56.	41.	0.	34.	66.	58.
1978-Q1...	7.	59.	34.	2.	47.	51.	48.
-Q2...	3.	58.	39.	2.	64.	35.	33.
-Q3...	4.	69.	27.	10.	76.	14.	12.
-Q4...	12.	64.	24.	20.	62.	19.	20.
1979-Q1...	3.	77.	20.	10.	76.	14.	9.
-Q2...	3.	66.	30.	8.	76.	17.	15.
-Q3...	3.	63.	34.	8.	73.	19.	24.
-Q4...	9.	48.	43.	10.	43.	47.	34.
1980-Q1...	17.	54.	30.	6.	56.	38.	46.
-Q2...	18.	45.	38.	9.	38.	53.	83.
-Q3...	27.	56.	16.	7.	54.	39.	69.
-Q4...	21.	67.	12.	16.	63.	21.	29.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.3
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN IN CURRENT QUARTER DUE TO ACCOUNTS AVAILABILITY	EXPECT PROBLEMS IN MEETING NORMAL FARM LOAN REQUESTS IN CURRENT QUARTER DUE TO AVAILABILITY OF FUNDS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--								
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED				CORRESPONDENT BANKS			NONBANK AGENCIES					
								NONE	COMPARED WITH USUAL NUMBER		NONE	COMPARED WITH USUAL NUMBER				
									LOWER	SAME		HIGHER	LOWER	SAME	HIGHER	
1964-01...	*****	***	***	***	5.	81.	5.	***	***	***	***	***	***	***	***	
-02...	*****	***	***	***	6.	76.	6.	***	14.	71.	15.	***	12.	75.	13.	
-03...	*****	***	***	***	8.	68.	8.	***	23.	68.	7.	***	8.	82.	10.	
-04...	*****	23.	56.	21.	4.	70.	3.	***	20.	73.	7.	***	14.	81.	5.	
1965-01...	*****	18.	59.	22.	6.	72.	5.	***	16.	83.	1.	***	7.	72.	20.	
-02...	*****	20.	65.	15.	4.	67.	4.	***	10.	83.	7.	***	6.	66.	29.	
-03...	*****	18.	60.	22.	7.	71.	3.	***	7.	85.	8.	***	7.	81.	12.	
-04...	*****	16.	62.	22.	3.	76.	2.	***	15.	80.	5.	***	7.	85.	8.	
1966-01...	*****	17.	70.	13.	3.	72.	3.	***	10.	83.	7.	***	11.	79.	10.	
-02...	*****	20.	61.	19.	10.	73.	6.	***	5.	90.	5.	***	6.	84.	10.	
-03...	*****	***	***	***	*****	*****	*****	***	***	***	***	***	***	***	***	
-04...	*****	14.	69.	17.	13.	56.	13.	***	11.	82.	7.	***	9.	87.	4.	
1967-01...	*****	16.	67.	17.	11.	61.	6.	***	6.	91.	3.	***	9.	86.	5.	
-02...	*****	20.	60.	20.	14.	64.	8.	***	9.	83.	8.	***	3.	86.	11.	
-03...	*****	17.	63.	20.	26.	62.	7.	***	5.	84.	11.	***	5.	92.	3.	
-04...	*****	19.	63.	18.	5.	73.	1.	***	3.	91.	6.	***	10.	88.	2.	
1968-01...	*****	22.	65.	13.	5.	95.	4.	***	13.	82.	5.	***	6.	83.	11.	
-02...	*****	22.	58.	20.	5.	65.	4.	***	17.	76.	7.	***	3.	88.	9.	
-03...	*****	11.	62.	27.	17.	55.	10.	***	5.	88.	7.	***	4.	89.	7.	
-04...	*****	23.	64.	13.	6.	66.	2.	***	10.	84.	6.	***	9.	88.	3.	
1969-01...	52.	33.	60.	7.	4.	77.	1.	***	16.	79.	5.	***	11.	83.	6.	
-02...	56.	26.	59.	15.	8.	70.	7.	***	43.	4.	47.	6.	24.	4.	61.	11.
-03...	58.	16.	64.	20.	18.	52.	11.	***	32.	4.	61.	3.	21.	2.	71.	6.
-04...	59.	13.	64.	23.	15.	45.	9.	***	37.	6.	53.	4.	28.	3.	59.	10.
1970-01...	56.	18.	62.	20.	18.	47.	10.	***	37.	4.	55.	3.	23.	2.	64.	11.
-02...	58.	15.	53.	33.	23.	38.	18.	***	38.	5.	50.	7.	24.	1.	65.	11.
-03...	61.	5.	48.	47.	32.	32.	19.	***	43.	2.	47.	8.	20.	1.	66.	12.
-04...	59.	8.	61.	31.	22.	35.	7.	***	43.	3.	46.	8.	30.	3.	58.	10.
1971-01...	58.	13.	62.	24.	14.	48.	6.	***	42.	2.	52.	5.	22.	2.	61.	16.
-02...	59.	16.	60.	24.	9.	56.	5.	***	44.	3.	45.	8.	20.	1.	66.	14.
-03...	61.	11.	65.	23.	9.	57.	5.	***	43.	1.	52.	4.	28.	1.	62.	9.
-04...	60.	17.	67.	16.	6.	63.	4.	***	47.	6.	45.	3.	30.	2.	65.	3.
1972-01...	58.	28.	60.	13.	4.	67.	2.	***	49.	2.	42.	6.	29.	1.	66.	5.
-02...	58.	28.	60.	12.	5.	69.	5.	***	51.	3.	42.	5.	30.	1.	61.	8.
-03...	60.	17.	71.	13.	2.	68.	2.	***	50.	1.	43.	6.	34.	1.	62.	3.
-04...	59.	23.	71.	6.	2.	72.	3.	***	52.	4.	41.	2.	37.	4.	58.	2.
1973-01...	58.	32.	62.	6.	2.	75.	2.	***	47.	2.	44.	7.	35.	5.	58.	2.
-02...	58.	36.	58.	7.	5.	78.	2.	***	47.	3.	44.	7.	36.	5.	58.	2.
-03...	61.	26.	58.	15.	5.	71.	4.	***	42.	2.	49.	7.	34.	2.	61.	3.
-04...	61.	29.	56.	15.	9.	62.	8.	***	45.	5.	45.	6.	37.	4.	54.	5.
1974-01...	61.	20.	65.	15.	6.	69.	5.	***	51.	2.	43.	5.	45.	3.	49.	3.
-02...	63.	29.	59.	11.	4.	76.	4.	***	44.	6.	46.	4.	39.	4.	56.	2.
-03...	63.	13.	60.	27.	18.	46.	20.	***	38.	5.	48.	9.	28.	3.	64.	6.
-04...	65.	7.	54.	39.	35.	27.	30.	***	41.	6.	47.	7.	32.	1.	48.	19.
1975-01...	64.	10.	56.	34.	27.	30.	14.	***	40.	6.	46.	8.	24.	1.	51.	24.
-02...	63.	11.	70.	19.	13.	43.	14.	***	47.	6.	40.	6.	31.	2.	40.	27.
-03...	63.	6.	74.	21.	11.	51.	4.	***	47.	3.	44.	6.	32.	2.	54.	11.
-04...	63.	18.	64.	18.	8.	61.	4.	***	43.	6.	49.	2.	35.	2.	54.	9.
1976-01...	63.	17.	67.	16.	5.	62.	4.	***	42.	4.	49.	6.	28.	3.	53.	16.
-02...	63.	17.	67.	16.	7.	63.	3.	***	38.	3.	54.	5.	26.	1.	60.	13.
-03...	65.	12.	62.	26.	9.	54.	10.	***	42.	1.	46.	10.	30.	0.	58.	12.
-04...	66.	19.	55.	26.	10.	55.	12.	***	38.	4.	49.	8.	27.	2.	57.	14.
1977-01...	64.	17.	64.	18.	10.	54.	6.	***	40.	3.	50.	6.	22.	1.	50.	27.
-02...	63.	20.	61.	20.	7.	56.	7.	***	45.	2.	44.	9.	23.	0.	44.	33.
-03...	66.	16.	55.	29.	12.	58.	7.	***	37.	1.	49.	13.	23.	0.	48.	28.
-04...	68.	12.	53.	35.	11.	58.	8.	***	37.	0.	54.	8.	22.	1.	52.	25.
1978-01...	67.	15.	51.	34.	10.	61.	7.	***	38.	4.	51.	7.	19.	0.	50.	31.
-02...	67.	12.	58.	31.	12.	66.	9.	***	43.	2.	49.	7.	23.	2.	48.	26.
-03...	70.	8.	54.	38.	14.	54.	17.	***	39.	2.	52.	7.	26.	0.	58.	16.
-04...	71.	6.	48.	46.	19.	49.	19.	***	37.	2.	50.	10.	21.	2.	63.	15.
1979-01...	70.	3.	50.	47.	19.	45.	13.	***	37.	0.	55.	8.	23.	2.	62.	13.
-02...	71.	3.	51.	46.	27.	42.	23.	***	28.	2.	59.	12.	20.	2.	64.	14.
-03...	73.	2.	40.	58.	32.	34.	26.	***	34.	0.	49.	17.	23.	1.	60.	17.
-04...	79.	1.	40.	58.	40.	27.	34.	***	34.	1.	46.	19.	25.	1.	54.	19.
1980-01...	72.	4.	44.	52.	32.	27.	26.	***	30.	2.	54.	14.	18.	3.	58.	21.
-02...	72.	4.	45.	51.	39.	11.	43.	***	29.	0.	51.	20.	9.	1.	47.	43.
-03...	71.	8.	61.	32.	23.	30.	10.	***	34.	3.	52.	10.	17.	0.	50.	32.
-04...	68.	25.	66.	10.	12.	56.	2.	***	38.	7.	50.	4.	25.	3.	61.	11.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.4

INTEREST RATES ON FARM LOANS

DATE OF SURVEY	MOST COMMON INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PER CENT)			TREND IN INTEREST RATES (PERCENTAGE OF BANKS REPORTING)								
	NON-REAL-ESTATE LOANS		LONG-TERM REAL ESTATE LOANS	SHORT-TERM NON-REAL-ESTATE LOANS			INTERMEDIATE-TERM LOANS			REAL ESTATE LOANS		
	SHORT-TERM	INTERMEDIATE-TERM		DOWN-WARD	LITTLE CHANGE	UP-WARD	DOWN-WARD	LITTLE CHANGE	UP-WARD	DOWN-WARD	LITTLE CHANGE	UP-WARD
1964-01...	****	****	****	6.	84.	10.	***	***	****	6.	81.	13.
-02...	****	****	****	1.	84.	15.	***	***	****	3.	87.	10.
-03...	****	****	****	2.	86.	12.	***	***	****	1.	89.	10.
-04...	****	****	****	3.	92.	5.	***	***	****	2.	89.	9.
1965-01...	****	****	****	1.	87.	12.	***	***	****	0.	88.	12.
-02...	****	****	****	0.	91.	9.	***	***	****	3.	86.	11.
-03...	****	****	****	1.	87.	12.	***	***	****	3.	85.	12.
-04...	****	****	****	1.	84.	15.	***	***	****	1.	94.	5.
1966-01...	****	****	****	0.	68.	32.	***	***	****	0.	66.	34.
-02...	****	****	****	0.	22.	78.	***	***	****	0.	26.	74.
-03...	****	****	****	***	***	***	***	***	****	***	***	***
-04...	****	****	****	0.	17.	83.	***	***	****	1.	9.	90.
1967-01...	****	****	****	0.	26.	74.	***	***	****	2.	18.	80.
-02...	****	****	****	2.	58.	40.	***	***	****	6.	51.	43.
-03...	****	****	****	5.	77.	18.	***	***	****	5.	76.	19.
-04...	****	****	****	1.	75.	24.	***	***	****	1.	66.	33.
1968-01...	****	****	****	0.	39.	61.	***	***	****	1.	19.	80.
-02...	****	****	****	0.	43.	57.	***	***	****	0.	24.	76.
-03...	****	****	****	0.	16.	84.	***	***	****	0.	13.	87.
-04...	****	****	****	1.	54.	45.	***	***	****	0.	47.	53.
1969-01...	7.36	7.40	7.15	1.	55.	44.	***	***	****	0.	53.	47.
-02...	7.62	7.66	7.44	0.	12.	88.	***	***	****	0.	8.	92.
-03...	7.90	8.00	7.83	0.	8.	92.	***	***	****	0.	9.	91.
-04...	8.02	8.07	8.00	0.	26.	74.	***	***	****	0.	26.	74.
1970-01...	8.09	8.19	8.15	0.	39.	61.	***	***	****	1.	34.	65.
-02...	8.38	8.50	8.42	0.	32.	68.	***	***	****	2.	39.	59.
-03...	8.38	8.49	8.46	1.	61.	39.	***	***	****	1.	56.	43.
-04...	8.42	8.56	8.45	1.	81.	18.	***	***	****	2.	75.	23.
1971-01...	8.37	8.45	8.35	14.	82.	4.	***	***	****	10.	82.	8.
-02...	8.19	8.28	8.06	46.	53.	1.	***	***	****	44.	53.	3.
-03...	8.16	8.27	8.00	17.	79.	4.	***	***	****	21.	74.	5.
-04...	8.16	8.23	8.06	8.	92.	0.	***	***	****	7.	89.	4.
1972-01...	8.09	8.23	7.96	30.	70.	0.	***	***	****	17.	81.	1.
-02...	8.02	8.13	7.87	26.	74.	0.	***	***	****	29.	70.	1.
-03...	8.03	8.13	7.90	15.	83.	2.	***	***	****	18.	79.	3.
-04...	8.02	8.15	7.91	4.	89.	8.	***	***	****	4.	92.	4.
1973-01...	8.06	8.20	7.92	4.	87.	9.	***	***	****	4.	91.	5.
-02...	8.08	8.20	7.95	0.	76.	24.	***	***	****	0.	83.	18.
-03...	8.18	8.26	8.05	1.	60.	39.	***	***	****	1.	70.	30.
-04...	8.55	8.67	8.43	0.	28.	72.	***	***	****	0.	28.	72.
1974-01...	8.56	8.74	8.45	0.	58.	42.	***	***	****	1.	60.	39.
-02...	8.53	8.65	8.43	1.	81.	18.	***	***	****	1.	85.	14.
-03...	8.82	9.05	8.70	0.	41.	59.	***	***	****	0.	53.	47.
-04...	9.04	9.33	8.91	0.	37.	63.	***	***	****	0.	41.	59.
1975-01...	9.11	9.35	9.00	2.	64.	34.	***	***	****	1.	74.	25.
-02...	9.03	9.25	8.96	15.	71.	15.	***	***	****	11.	81.	8.
-03...	9.00	9.23	8.88	17.	71.	11.	***	***	****	8.	85.	7.
-04...	8.99	9.27	8.98	2.	82.	16.	***	***	****	1.	82.	16.
1976-01...	9.05	9.27	9.07	4.	86.	10.	***	***	****	2.	90.	8.
-02...	9.09	9.30	9.08	11.	78.	11.	***	***	****	4.	85.	10.
-03...	9.15	9.45	9.17	4.	69.	28.	***	***	****	3.	77.	20.
-04...	9.18	9.43	9.17	3.	88.	10.	***	***	****	3.	89.	8.
1977-01...	9.15	9.43	9.15	14.	80.	6.	***	***	****	13.	84.	2.
-02...	9.21	9.45	9.17	12.	82.	6.	***	***	****	11.	85.	4.
-03...	9.17	9.53	9.21	5.	88.	7.	***	***	****	4.	90.	6.
-04...	9.18	9.52	9.22	1.	87.	12.	***	***	****	1.	94.	5.
1978-01...	9.22	9.47	9.21	2.	76.	22.	***	***	****	5.	83.	12.
-02...	9.20	9.50	9.23	0.	55.	45.	***	***	****	0.	72.	28.
-03...	9.38	9.71	9.47	0.	32.	68.	***	***	****	0.	45.	55.
-04...	9.51	9.81	9.62	0.	20.	80.	***	***	****	0.	35.	65.
1979-01...	10.24	10.67	10.06	0.	3.	97.	***	***	****	0.	18.	82.
-02...	10.39	10.82	10.24	0.	16.	84.	***	***	****	1.	31.	68.
-03...	10.78	11.21	10.55	0.	12.	88.	***	***	****	0.	30.	70.
-04...	11.80	12.14	12.27	0.	2.	98.	***	***	****	1.	23.	75.
1980-01...	13.63	13.99	12.43	0.	22.	78.	***	***	****	0.	39.	61.
-02...	16.39	16.68	14.08	0.	0.	100.	***	***	****	0.	16.	84.
-03...	15.29	15.48	13.94	89.	7.	4.	***	***	****	43.	46.	11.
-04...	13.96	14.26	13.16	29.	42.	30.	***	***	****	17.	64.	19.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.5

FARM REAL ESTATE LENDING EXPERIENCE PERCENTAGE OF BANKS REPORTING						
DATE OF SURVEY	DEMAND FOR FARM REAL ESTATE LOANS, AS COMPARED WITH USUAL CONDITIONS					
	CURRENT (DATE OF SURVEY)			EXPECTED DURING THE CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-Q1...	***	***	***	11.	68.	21.
-Q2...	12.	50.	38.	7.	74.	19.
-Q3...	15.	55.	30.	7.	69.	24.
-Q4...	27.	47.	26.	12.	64.	24.
1965-Q1...	8.	54.	38.	6.	65.	29.
-Q2...	5.	50.	45.	3.	60.	37.
-Q3...	9.	70.	21.	9.	77.	14.
-Q4...	11.	65.	24.	6.	77.	17.
1966-Q1...	8.	66.	26.	5.	71.	24.
-Q2...	5.	64.	31.	3.	81.	16.
-Q3...	***	***	***	***	***	***
-Q4...	17.	62.	21.	12.	73.	15.
1967-Q1...	38.	53.	9.	27.	68.	5.
-Q2...	24.	62.	14.	15.	77.	8.
-Q3...	23.	69.	8.	16.	79.	5.
-Q4...	24.	64.	12.	15.	82.	3.
1968-Q1...	18.	68.	14.	17.	71.	12.
-Q2...	10.	65.	25.	10.	75.	15.
-Q3...	23.	65.	12.	23.	72.	5.
-Q4...	27.	63.	10.	21.	71.	8.
1969-Q1...	24.	71.	5.	22.	74.	4.
-Q2...	32.	58.	10.	28.	67.	5.
-Q3...	38.	56.	6.	38.	58.	4.
-Q4...	10.	80.	10.	41.	53.	6.
1970-Q1...	47.	47.	6.	38.	56.	7.
-Q2...	49.	39.	12.	41.	53.	5.
-Q3...	40.	49.	11.	35.	61.	4.
-Q4...	46.	48.	6.	33.	63.	4.
1971-Q1...	35.	59.	6.	25.	69.	6.
-Q2...	30.	60.	9.	17.	75.	8.
-Q3...	14.	77.	10.	13.	80.	7.
-Q4...	18.	73.	8.	15.	77.	8.
1972-Q1...	12.	81.	6.	11.	85.	4.
-Q2...	8.	78.	14.	4.	88.	8.
-Q3...	12.	76.	12.	9.	86.	5.
-Q4...	10.	80.	10.	10.	84.	6.
1973-Q1...	10.	80.	10.	8.	86.	6.
-Q2...	4.	77.	19.	6.	83.	11.
-Q3...	7.	80.	14.	7.	87.	7.
-Q4...	13.	74.	13.	15.	74.	11.
1974-Q1...	20.	74.	7.	21.	76.	3.
-Q2...	13.	69.	18.	14.	76.	10.
-Q3...	24.	66.	10.	18.	77.	5.
-Q4...	25.	65.	10.	24.	67.	10.
1975-Q1...	26.	58.	16.	25.	59.	16.
-Q2...	27.	55.	18.	20.	63.	18.
-Q3...	23.	64.	14.	17.	74.	9.
-Q4...	17.	73.	10.	15.	74.	11.
1976-Q1...	22.	67.	11.	13.	75.	12.
-Q2...	10.	71.	19.	7.	81.	12.
-Q3...	18.	66.	15.	14.	72.	14.
-Q4...	15.	70.	15.	14.	68.	18.
1977-Q1...	16.	65.	19.	13.	60.	26.
-Q2...	14.	55.	31.	14.	56.	30.
-Q3...	19.	56.	25.	17.	60.	23.
-Q4...	15.	62.	23.	13.	66.	21.
1978-Q1...	20.	56.	24.	16.	58.	26.
-Q2...	19.	63.	18.	17.	72.	12.
-Q3...	10.	71.	19.	11.	77.	12.
-Q4...	13.	73.	14.	10.	78.	12.
1979-Q1...	19.	69.	12.	18.	74.	8.
-Q2...	15.	82.	3.	13.	78.	8.
-Q3...	15.	76.	9.	11.	83.	6.
-Q4...	20.	72.	7.	19.	72.	9.
1980-Q1...	41.	55.	3.	32.	58.	10.
-Q2...	50.	36.	14.	39.	41.	19.
-Q3...	66.	29.	5.	53.	35.	12.
-Q4...	55.	39.	6.	34.	58.	8.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 342.6

FARMERS' EARNINGS AND SPENDING, COMPARED WITH PREVIOUS YEAR
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EARNINGS OF BANKS' FARM CUSTOMERS						SPENDING BY FARMERS FOR ALL ITEMS					
	CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER			CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-01...	54.	16.	30.	45.	42.	13.	***	***	***	***	***	***
-02...	66.	16.	18.	58.	38.	4.	27.	59.	14.	32.	56.	12.
-03...	76.	23.	1.	63.	33.	4.	42.	49.	8.	44.	43.	13.
-04...	66.	21.	13.	65.	25.	10.	37.	50.	13.	50.	37.	13.
1965-01...	74.	21.	5.	52.	40.	8.	44.	46.	10.	47.	43.	10.
-02...	59.	29.	12.	35.	48.	17.	50.	40.	10.	44.	46.	10.
-03...	18.	27.	55.	7.	33.	60.	24.	52.	24.	13.	56.	31.
-04...	15.	14.	71.	13.	16.	71.	11.	50.	39.	13.	40.	47.
1966-01...	17.	16.	67.	10.	26.	64.	13.	47.	40.	13.	48.	39.
-02...	7.	16.	77.	2.	26.	72.	7.	59.	34.	2.	57.	41.
-03...	***	***	***	***	***	***	***	***	***	***	***	***
-04...	7.	18.	75.	1.	23.	76.	3.	60.	37.	10.	42.	48.
1967-01...	14.	17.	69.	12.	51.	37.	8.	56.	36.	8.	64.	28.
-02...	41.	36.	23.	39.	49.	12.	22.	56.	22.	19.	58.	23.
-03...	32.	53.	14.	16.	54.	30.	14.	62.	24.	12.	61.	27.
-04...	29.	34.	37.	43.	43.	14.	17.	59.	24.	15.	65.	20.
1968-01...	55.	29.	16.	41.	54.	5.	22.	59.	19.	26.	63.	11.
-02...	46.	41.	13.	26.	64.	10.	30.	55.	15.	27.	56.	17.
-03...	28.	53.	19.	26.	55.	19.	12.	68.	20.	13.	71.	16.
-04...	29.	39.	32.	26.	46.	28.	16.	65.	19.	18.	62.	20.
1969-01...	16.	45.	39.	12.	69.	19.	12.	67.	21.	6.	76.	18.
-02...	17.	44.	39.	11.	60.	29.	16.	63.	21.	11.	65.	24.
-03...	12.	30.	58.	14.	39.	47.	14.	66.	20.	18.	58.	24.
-04...	13.	34.	53.	11.	45.	44.	18.	64.	18.	17.	62.	21.
1970-01...	8.	32.	60.	7.	59.	35.	13.	67.	20.	16.	64.	19.
-02...	5.	34.	60.	9.	56.	35.	23.	63.	15.	18.	66.	15.
-03...	15.	64.	21.	15.	60.	25.	19.	58.	23.	17.	66.	18.
-04...	35.	48.	18.	27.	56.	16.	27.	64.	9.	28.	61.	11.
1971-01...	52.	33.	15.	51.	42.	8.	36.	54.	10.	42.	51.	8.
-02...	33.	55.	13.	24.	66.	10.	28.	58.	14.	23.	58.	19.
-03...	15.	70.	15.	4.	62.	33.	11.	65.	24.	7.	70.	23.
-04...	13.	50.	38.	16.	45.	39.	10.	70.	19.	9.	67.	23.
1972-01...	17.	39.	45.	9.	61.	30.	10.	69.	22.	12.	72.	16.
-02...	9.	42.	50.	5.	63.	32.	6.	75.	19.	8.	74.	18.
-03...	4.	41.	54.	4.	49.	47.	8.	74.	18.	8.	75.	19.
-04...	1.	21.	79.	1.	24.	75.	4.	69.	27.	1.	60.	38.
1973-01...	2.	12.	86.	0.	21.	79.	1.	52.	47.	2.	53.	45.
-02...	1.	6.	94.	1.	16.	83.	0.	39.	61.	0.	43.	58.
-03...	1.	20.	79.	2.	26.	72.	1.	46.	53.	1.	48.	51.
-04...	0.	3.	97.	2.	5.	93.	0.	31.	69.	1.	23.	76.
1974-01...	1.	7.	93.	3.	18.	78.	2.	24.	74.	3.	33.	64.
-02...	11.	19.	70.	25.	36.	39.	2.	31.	66.	4.	26.	69.
-03...	59.	21.	20.	66.	24.	10.	11.	38.	51.	19.	36.	45.
-04...	62.	20.	17.	68.	19.	13.	27.	42.	31.	38.	31.	31.
1975-01...	67.	24.	9.	70.	21.	10.	42.	35.	23.	50.	28.	22.
-02...	81.	16.	3.	78.	19.	3.	55.	28.	17.	52.	26.	22.
-03...	56.	34.	10.	52.	33.	15.	31.	37.	31.	29.	40.	31.
-04...	19.	52.	29.	20.	50.	30.	20.	57.	23.	18.	56.	26.
1976-01...	47.	34.	19.	43.	38.	19.	25.	60.	15.	29.	58.	13.
-02...	41.	48.	11.	31.	60.	10.	25.	59.	16.	24.	59.	17.
-03...	51.	37.	12.	55.	31.	14.	41.	43.	15.	48.	39.	12.
-04...	80.	13.	7.	79.	15.	7.	51.	37.	12.	63.	29.	8.
1977-01...	86.	11.	3.	78.	17.	6.	73.	20.	7.	75.	16.	10.
-02...	78.	20.	1.	61.	35.	4.	68.	27.	5.	63.	31.	7.
-03...	67.	27.	5.	54.	24.	22.	45.	41.	14.	44.	44.	13.
-04...	56.	26.	18.	48.	28.	24.	46.	40.	15.	50.	35.	15.
1978-01...	46.	28.	26.	41.	36.	23.	51.	39.	10.	55.	32.	13.
-02...	36.	28.	36.	21.	38.	40.	36.	48.	16.	31.	48.	21.
-03...	5.	25.	70.	4.	22.	75.	2.	56.	42.	2.	53.	45.
-04...	6.	26.	68.	8.	25.	67.	7.	55.	38.	7.	50.	42.
1979-01...	3.	14.	83.	1.	29.	71.	6.	50.	45.	5.	52.	43.
-02...	3.	19.	78.	3.	31.	66.	9.	46.	45.	5.	47.	48.
-03...	6.	26.	69.	6.	34.	60.	5.	43.	52.	5.	41.	54.
-04...	17.	40.	43.	19.	40.	42.	12.	47.	41.	15.	40.	45.
1980-01...	31.	36.	33.	31.	42.	27.	26.	45.	29.	30.	40.	31.
-02...	56.	34.	9.	66.	30.	4.	57.	20.	23.	51.	18.	30.
-03...	85.	13.	2.	84.	13.	3.	68.	22.	9.	69.	22.	9.
-04...	42.	34.	24.	39.	28.	33.	54.	30.	16.	46.	34.	21.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
 TABLE 343.1
 CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH A YEAR EARLIER
 PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1976-01...	13.	34.	53.	14.	49.	37.	34.	51.	15.	12.	57.	31.	2.	68.	30.
-02...	4.	40.	55.	19.	51.	30.	31.	60.	9.	8.	54.	38.	1.	74.	25.
-03...	6.	35.	60.	17.	50.	33.	26.	67.	7.	4.	64.	31.	2.	71.	27.
-04...	6.	21.	72.	39.	44.	17.	56.	43.	1.	5.	42.	54.	0.	64.	36.
1977-01...	5.	26.	70.	35.	43.	22.	68.	30.	2.	1.	33.	66.	1.	59.	40.
-02...	3.	29.	67.	38.	49.	13.	64.	30.	5.	3.	32.	66.	1.	57.	43.
-03...	6.	28.	66.	41.	45.	14.	67.	29.	4.	2.	28.	69.	1.	58.	41.
-04...	5.	33.	62.	37.	49.	15.	63.	32.	5.	3.	32.	65.	0.	59.	41.
1978-01...	13.	44.	44.	19.	54.	27.	52.	35.	13.	10.	38.	52.	1.	64.	34.
-02...	11.	46.	43.	17.	54.	29.	34.	49.	18.	8.	54.	37.	0.	68.	32.
-03...	13.	46.	41.	20.	46.	34.	27.	52.	21.	15.	57.	28.	2.	68.	30.
-04...	10.	38.	52.	26.	48.	26.	16.	59.	24.	18.	65.	18.	1.	68.	31.
1979-01...	17.	41.	41.	21.	49.	30.	12.	53.	34.	27.	58.	15.	1.	74.	25.
-02...	13.	39.	48.	22.	49.	28.	10.	63.	27.	21.	64.	15.	1.	66.	33.
-03...	11.	34.	56.	27.	40.	33.	8.	70.	22.	17.	71.	12.	1.	70.	29.
-04...	10.	45.	45.	32.	45.	23.	16.	68.	16.	14.	68.	18.	1.	62.	37.
1980-01...	16.	41.	43.	29.	48.	23.	23.	62.	15.	15.	55.	30.	1.	61.	38.
-02...	38.	32.	29.	42.	42.	16.	41.	46.	13.	6.	51.	42.	0.	42.	58.
-03...	39.	42.	19.	12.	56.	32.	32.	59.	9.	7.	57.	36.	1.	56.	44.
-04...	35.	47.	19.	11.	49.	40.	27.	59.	13.	13.	58.	30.	0.	64.	36.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
 TABLE 343.2
 AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED LEVEL	AT DESIRED LEVEL	HIGHER THAN DESIRED LEVEL			CORRESPONDENT BANKS			NOBANK AGENCIES				
							NONE	COMPARED WITH USUAL NUMBER		NONE	COMPARED WITH USUAL NUMBER			
								LOWER	SAME		HIGHER	LOWER	SAME	HIGHER
1976-01...	56.	51.	12.	37.	13.	58.	51.	19.	62.	19.	41.	12.	63.	26.
-02...	57.	54.	12.	34.	14.	51.	48.	13.	69.	18.	45.	10.	70.	20.
-03...	59.	49.	12.	39.	11.	51.	47.	19.	65.	16.	44.	13.	69.	19.
-04...	62.	40.	10.	51.	20.	35.	52.	9.	69.	21.	46.	9.	66.	25.
1977-01...	61.	31.	21.	48.	23.	37.	39.	7.	64.	29.	39.	5.	61.	34.
-02...	62.	36.	12.	52.	22.	30.	40.	10.	63.	27.	37.	6.	57.	37.
-03...	65.	28.	12.	59.	26.	31.	37.	8.	64.	28.	36.	5.	58.	37.
-04...	65.	31.	17.	52.	26.	26.	41.	10.	58.	32.	32.	5.	50.	45.
1978-01...	62.	40.	16.	44.	21.	31.	43.	12.	65.	23.	36.	7.	44.	49.
-02...	62.	39.	15.	46.	15.	39.	36.	10.	73.	17.	34.	13.	49.	38.
-03...	63.	43.	14.	43.	13.	35.	39.	20.	66.	15.	37.	14.	58.	29.
-04...	64.	42.	15.	43.	18.	34.	40.	19.	66.	16.	36.	13.	57.	29.
1979-01...	62.	38.	18.	43.	14.	37.	40.	18.	68.	14.	33.	13.	53.	34.
-02...	63.	42.	11.	47.	18.	35.	40.	16.	62.	22.	31.	13.	50.	37.
-03...	64.	42.	14.	44.	18.	37.	40.	14.	65.	21.	31.	13.	56.	31.
-04...	64.	35.	9.	56.	21.	34.	44.	13.	61.	26.	35.	12.	54.	34.
1980-01...	63.	38.	11.	51.	22.	32.	43.	17.	59.	25.	35.	13.	57.	30.
-02...	64.	29.	11.	60.	32.	17.	44.	16.	62.	22.	24.	5.	51.	44.
-03...	63.	41.	21.	38.	18.	27.	48.	19.	70.	11.	35.	12.	59.	29.
-04...	60.	52.	14.	34.	8.	44.	47.	23.	65.	13.	42.	14.	62.	24.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
TABLE 343.3

MOST COMMON INTEREST RATES CHARGED ON FARM LOANS
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1976-Q1...	8.77	8.92	9.15	9.10
-Q2...	8.81	8.91	9.21	9.17
-Q3...	8.78	8.89	9.16	9.19
-Q4...	8.82	8.93	9.22	9.22
1977-Q1...	8.84	8.95	9.23	9.23
-Q2...	8.84	8.96	9.33	9.25
-Q3...	8.84	8.98	9.34	9.25
-Q4...	8.87	8.98	9.32	9.22
1978-Q1...	8.90	9.03	9.35	9.23
-Q2...	8.94	9.06	9.38	9.29
-Q3...	9.07	9.22	9.54	9.46
-Q4...	9.27	9.40	9.80	9.64
1979-Q1...	9.88	9.95	10.24	10.03
-Q2...	10.20	10.28	10.62	10.30
-Q3...	10.45	11.09	10.80	10.51
-Q4...	11.52	11.59	11.81	11.31
1980-Q1...	12.99	13.06	13.11	12.37
-Q2...	16.53	16.55	16.86	15.88
-Q3...	14.04	14.12	14.18	13.03
-Q4...	13.96	14.06	14.24	13.98

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
TABLE 343.4

FARM REAL ESTATE VALUES

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND								
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND
1976-Q1...	469.	823.	234.	****	****	****	****	****	****
-Q2...	491.	884.	254.	4.6	7.4	8.4	****	****	****
-Q3...	497.	914.	253.	1.2	3.5	-0.3	****	****	****
-Q4...	528.	991.	259.	6.2	8.4	2.5	****	****	****
1977-Q1...	519.	977.	261.	-1.7	-1.5	0.6	10.6	18.7	11.5
-Q2...	530.	980.	272.	2.2	0.4	4.2	8.1	10.9	7.1
-Q3...	533.	984.	271.	0.5	0.3	-0.4	7.3	7.6	7.0
-Q4...	518.	961.	264.	-2.8	-2.3	-2.6	-1.9	-3.0	1.7
1978-Q1...	530.	980.	264.	2.3	2.0	0.0	2.1	0.4	1.2
-Q2...	546.	970.	270.	3.1	-1.0	2.4	3.0	-1.0	-0.6
-Q3...	561.	1007.	280.	2.8	3.7	3.6	5.4	2.3	3.4
-Q4...	591.	1066.	295.	5.3	5.9	5.4	14.2	10.9	11.9
1979-Q1...	615.	1114.	297.	4.1	4.5	0.8	16.2	13.7	12.6
-Q2...	672.	1181.	334.	9.2	6.0	12.5	23.0	21.7	23.7
-Q3...	695.	1316.	335.	3.4	11.5	0.2	23.8	30.8	19.8
-Q4...	721.	1296.	348.	3.8	-1.5	3.9	21.9	21.6	18.1
1980-Q1...	739.	1273.	357.	2.5	-1.8	2.6	20.1	14.3	20.2
-Q2...	738.	1263.	357.	-0.1	-0.9	-0.1	9.9	6.9	6.8
-Q3...	722.	1254.	353.	-2.2	-0.7	-1.2	3.9	-4.7	5.2
-Q4...	778.	1304.	371.	7.8	4.0	5.3	7.9	0.6	6.6

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 344.1

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LCAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	20.	50.	30.	12.	50.	38.	37.	57.	6.	6.	48.	47.	0.	54.	46.
-Q4...	21.	58.	21.	11.	59.	30.	25.	64.	12.	15.	50.	35.	1.	61.	38.
1976-Q1...	16.	53.	31.	7.	58.	36.	28.	65.	7.	11.	55.	34.	1.	63.	37.
-Q2...	17.	55.	28.	7.	58.	36.	21.	73.	6.	7.	66.	27.	0.	68.	32.
-Q3...	6.	54.	40.	7.	68.	25.	15.	78.	7.	6.	74.	20.	1.	71.	28.
-Q4...	7.	46.	47.	14.	62.	24.	28.	69.	4.	5.	69.	26.	0.	68.	32.
1977-Q1...	14.	51.	35.	15.	51.	34.	28.	66.	5.	8.	59.	33.	1.	74.	25.
-Q2...	7.	53.	40.	12.	54.	34.	26.	67.	7.	5.	59.	35.	0.	70.	30.
-Q3...	5.	43.	52.	15.	63.	22.	31.	66.	3.	4.	65.	31.	1.	62.	38.
-Q4...	3.	42.	55.	19.	63.	18.	38.	59.	3.	4.	52.	44.	1.	68.	32.
1978-Q1...	8.	45.	47.	20.	65.	15.	49.	49.	3.	4.	44.	52.	0.	62.	38.
-Q2...	6.	52.	42.	17.	65.	17.	36.	61.	4.	4.	55.	41.	1.	59.	40.
-Q3...	4.	47.	48.	28.	57.	14.	25.	72.	4.	7.	62.	31.	0.	63.	37.
-Q4...	6.	46.	48.	38.	48.	14.	29.	61.	9.	10.	60.	30.	1.	59.	41.
1979-Q1...	8.	43.	49.	40.	46.	13.	28.	61.	11.	14.	57.	29.	1.	64.	35.
-Q2...	11.	46.	43.	38.	50.	12.	19.	69.	12.	14.	60.	27.	1.	56.	43.
-Q3...	12.	54.	34.	37.	51.	11.	18.	66.	16.	13.	66.	20.	0.	63.	37.
-Q4...	14.	52.	34.	35.	50.	15.	14.	66.	20.	21.	64.	15.	0.	58.	42.
1980-Q1...	23.	52.	25.	20.	63.	17.	16.	68.	16.	20.	60.	21.	1.	63.	36.
-Q2...	46.	39.	14.	35.	53.	13.	28.	64.	9.	13.	60.	28.	2.	36.	62.
-Q3...	38.	46.	16.	16.	58.	26.	27.	69.	4.	8.	63.	29.	1.	62.	37.
-Q4...	23.	55.	22.	11.	57.	33.	39.	56.	5.	7.	56.	37.	1.	62.	37.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 344.2

FARM NON-REAL-ESTATE LCAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	26.	41.	33.	54.	30.	16.	34.	59.	6.	15.	55.	30.	13.	36.	52.	29.	42.	30.
-Q4...	23.	55.	23.	38.	42.	20.	31.	64.	5.	16.	62.	22.	15.	49.	36.	15.	50.	36.
1976-Q1...	13.	51.	36.	28.	45.	27.	21.	71.	8.	17.	57.	26.	7.	43.	50.	10.	57.	33.
-Q2...	11.	52.	37.	30.	55.	15.	18.	76.	6.	11.	75.	15.	7.	46.	47.	16.	50.	34.
-Q3...	7.	51.	41.	27.	55.	17.	21.	72.	8.	14.	59.	26.	7.	45.	48.	14.	52.	35.
-Q4...	14.	44.	42.	41.	46.	13.	17.	75.	8.	13.	58.	29.	10.	43.	47.	16.	49.	36.
1977-Q1...	11.	50.	39.	27.	57.	15.	14.	81.	5.	9.	61.	30.	8.	44.	48.	15.	50.	35.
-Q2...	7.	47.	46.	24.	62.	14.	12.	82.	7.	12.	67.	22.	5.	38.	57.	14.	48.	38.
-Q3...	6.	50.	44.	23.	59.	18.	15.	73.	13.	11.	56.	33.	3.	40.	56.	15.	47.	38.
-Q4...	11.	46.	43.	18.	59.	23.	18.	75.	7.	15.	54.	31.	11.	42.	47.	30.	43.	27.
1978-Q1...	9.	44.	47.	13.	60.	27.	15.	77.	8.	10.	57.	33.	6.	44.	49.	31.	45.	24.
-Q2...	11.	47.	42.	18.	46.	36.	14.	72.	14.	11.	61.	28.	10.	36.	54.	28.	48.	24.
-Q3...	6.	50.	44.	11.	56.	32.	15.	72.	14.	13.	57.	30.	5.	44.	51.	23.	47.	30.
-Q4...	14.	43.	43.	16.	45.	39.	18.	73.	9.	12.	60.	28.	11.	46.	43.	20.	51.	29.
1979-Q1...	15.	45.	40.	18.	47.	35.	12.	78.	10.	18.	61.	21.	10.	40.	50.	22.	51.	27.
-Q2...	18.	48.	34.	22.	51.	27.	19.	73.	8.	11.	77.	13.	14.	41.	45.	18.	48.	33.
-Q3...	23.	52.	25.	29.	55.	16.	17.	71.	12.	21.	70.	9.	19.	44.	36.	14.	54.	33.
-Q4...	20.	53.	27.	19.	60.	21.	16.	72.	12.	13.	66.	21.	11.	51.	39.	19.	45.	36.
1980-Q1...	24.	50.	26.	33.	51.	16.	21.	68.	11.	22.	65.	13.	21.	39.	40.	22.	44.	34.
-Q2...	53.	36.	11.	67.	33.	1.	46.	47.	7.	41.	52.	7.	34.	40.	26.	52.	35.	13.
-Q3...	29.	51.	20.	35.	56.	9.	24.	67.	10.	22.	67.	11.	13.	52.	34.	34.	53.	14.
-Q4...	19.	56.	25.	31.	58.	11.	19.	67.	14.	21.	63.	15.	11.	47.	42.	27.	56.	18.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 344.3
AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOANS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--					
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED			CORRESPONDENT BANKS, COMPARED WITH USUAL NUMBER			NONBANK AGENCIES, COMPARED WITH USUAL NUMBER		
							LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	58.	25.	55.	20.	11.	40.	27.	61.	13.	17.	59.	22.
-Q4...	55.	29.	55.	16.	12.	44.	28.	60.	12.	14.	65.	20.
1976-Q1...	54.	37.	46.	17.	8.	49.	22.	66.	13.	19.	63.	18.
-Q2...	55.	37.	48.	15.	7.	51.	20.	69.	11.	16.	71.	13.
-Q3...	58.	26.	56.	19.	7.	50.	16.	72.	11.	13.	80.	7.
-Q4...	60.	24.	50.	26.	13.	45.	19.	63.	18.	17.	74.	9.
1977-Q1...	57.	25.	59.	16.	10.	50.	16.	70.	14.	12.	73.	15.
-Q2...	58.	31.	53.	17.	10.	49.	18.	72.	10.	13.	65.	22.
-Q3...	62.	22.	53.	26.	15.	44.	17.	66.	17.	14.	65.	21.
-Q4...	63.	21.	52.	28.	9.	39.	12.	68.	20.	7.	64.	29.
1978-Q1...	60.	21.	56.	23.	9.	36.	10.	74.	15.	8.	61.	31.
-Q2...	59.	25.	51.	24.	15.	36.	10.	73.	17.	8.	64.	28.
-Q3...	62.	21.	47.	31.	14.	32.	7.	73.	20.	8.	63.	29.
-Q4...	63.	15.	54.	31.	22.	32.	8.	68.	24.	5.	60.	35.
1979-Q1...	60.	22.	52.	26.	23.	28.	15.	69.	17.	6.	55.	38.
-Q2...	60.	20.	55.	25.	22.	30.	9.	75.	16.	7.	63.	30.
-Q3...	62.	19.	55.	26.	24.	33.	14.	69.	17.	7.	67.	26.
-Q4...	63.	15.	61.	24.	18.	35.	13.	71.	16.	13.	67.	20.
1980-Q1...	59.	23.	63.	14.	14.	37.	18.	74.	8.	14.	63.	23.
-Q2...	58.	17.	63.	19.	21.	20.	20.	69.	12.	9.	58.	33.
-Q3...	60.	30.	57.	13.	18.	36.	14.	78.	8.	9.	68.	23.
-Q4...	59.	30.	55.	15.	9.	41.	14.	78.	8.	11.	68.	21.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 344.4
MOST COMMON INTEREST RATES CHARGED ON FARM LOANS
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1975-Q3...	9.47	9.39	9.36	9.26
-Q4...	9.60	9.41	9.44	9.32
1976-Q1...	9.46	9.42	9.42	9.36
-Q2...	9.34	9.33	9.40	9.35
-Q3...	9.33	9.29	9.40	9.36
-Q4...	9.33	9.31	9.41	9.35
1977-Q1...	9.27	9.28	9.37	9.31
-Q2...	9.30	9.25	9.37	9.32
-Q3...	9.28	9.24	9.40	9.33
-Q4...	9.30	9.26	9.43	9.39
1978-Q1...	9.39	9.37	9.46	9.44
-Q2...	9.43	9.42	9.52	9.48
-Q3...	9.53	9.50	9.58	9.56
-Q4...	9.75	9.74	9.79	9.77
1979-Q1...	10.10	10.07	10.08	9.99
-Q2...	10.25	10.25	10.24	10.12
-Q3...	10.35	10.34	10.35	10.19
-Q4...	11.42	11.33	11.31	10.91
1980-Q1...	13.12	13.02	12.92	11.92
-Q2...	16.18	15.79	15.76	15.14
-Q3...	13.24	13.21	13.17	12.83
-Q4...	13.33	13.30	13.35	12.96

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 344.5

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND									PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--					
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR			TREND DURING THE CURRENT QUARTER TO BE--					
	DRY- LAND	IRRI- GATED LAND	RANCH- LAND	DRY- LAND	IRRI- GATED LAND	RANCH- LAND	DRY- LAND	IRRI- GATED LAND	RANCH- LAND	DOWN	STABLE	UP	LOWER	SAME	HIGHER
1975-Q3...	****	****	****	****	****	****	****	****	****	4.	87.	9.	31.	57.	12.
-Q4...	****	****	****	****	****	****	****	****	****	3.	78.	19.	22.	67.	11.
1976-Q1...	****	****	****	****	****	****	****	****	****	3.	81.	16.	16.	72.	12.
-Q2...	****	****	****	****	****	****	****	****	****	3.	80.	17.	16.	72.	12.
-Q3...	357.	652.	274.	****	****	****	****	****	****	1.	76.	23.	18.	68.	13.
-Q4...	387.	670.	284.	-2.5	2.8	3.6	****	****	****	3.	76.	21.	16.	67.	17.
1977-Q1...	395.	685.	287.	2.1	2.2	1.1	****	****	****	5.	76.	19.	18.	66.	16.
-Q2...	403.	685.	286.	2.0	0.0	-0.3	****	****	****	4.	69.	27.	17.	66.	17.
-Q3...	414.	722.	303.	2.7	5.4	5.9	4.3	10.7	10.6	7.	73.	20.	13.	66.	21.
-Q4...	415.	700.	295.	0.2	-3.0	-2.6	7.2	4.5	3.9	13.	71.	16.	23.	62.	16.
1978-Q1...	435.	704.	300.	4.8	0.6	1.7	10.1	2.8	4.5	11.	76.	13.	18.	64.	19.
-Q2...	441.	726.	304.	1.4	3.1	1.3	9.4	6.0	6.3	2.	70.	28.	17.	67.	16.
-Q3...	449.	781.	344.	1.8	7.6	13.2	8.5	8.2	13.5	1.	77.	21.	14.	63.	23.
-Q4...	481.	776.	342.	7.1	-0.6	-0.6	15.9	10.9	15.9	2.	72.	26.	24.	65.	12.
1979-Q1...	474.	828.	369.	-1.5	6.7	7.9	9.0	17.6	23.0	3.	71.	27.	25.	61.	13.
-Q2...	519.	928.	378.	9.5	12.1	2.4	17.7	27.8	24.3	2.	68.	29.	28.	61.	11.
-Q3...	508.	866.	394.	-2.1	-6.7	4.2	13.1	10.9	14.5	3.	70.	27.	27.	61.	12.
-Q4...	539.	833.	422.	6.1	-3.8	7.1	12.1	7.3	23.4	2.	62.	36.	26.	56.	18.
1980-Q1...	545.	921.	399.	1.1	10.6	-5.5	15.0	11.2	8.1	3.	70.	27.	41.	51.	8.
-Q2...	573.	954.	409.	5.1	3.6	2.5	10.4	2.8	8.2	12.	75.	13.	69.	29.	2.
-Q3...	576.	988.	419.	0.5	3.6	2.4	13.4	14.1	6.3	8.	79.	13.	45.	51.	4.
-Q4...	551.	970.	407.	-4.3	-1.8	-2.9	2.2	16.4	-3.6	3.	74.	23.	26.	66.	8.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.1

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q4...	21.	51.	28.	10.	46.	44.	31.	62.	8.	5.	67.	28.	0.	77.	23.
1976-Q1...	12.	68.	21.	6.	44.	50.	21.	71.	9.	3.	71.	27.	0.	76.	24.
-Q2...	6.	71.	23.	6.	43.	51.	20.	77.	3.	0.	80.	20.	0.	80.	20.
-Q3...	0.	74.	26.	3.	63.	34.	0.	97.	3.	11.	86.	3.	0.	83.	17.
-Q4...	11.	74.	14.	3.	68.	29.	11.	86.	3.	9.	83.	9.	0.	80.	20.
1977-Q1...	0.	85.	15.	3.	50.	47.	24.	77.	0.	12.	59.	29.	0.	79.	21.
-Q2...	6.	60.	34.	0.	63.	37.	6.	91.	3.	6.	83.	11.	0.	79.	21.
-Q3...	6.	58.	36.	6.	72.	22.	11.	89.	0.	0.	86.	14.	3.	81.	17.
-Q4...	12.	62.	27.	9.	71.	21.	24.	74.	3.	3.	67.	30.	0.	85.	15.
1978-Q1...	7.	60.	33.	10.	73.	17.	57.	37.	7.	3.	33.	63.	0.	77.	23.
-Q2...	21.	36.	42.	27.	67.	6.	30.	70.	0.	3.	61.	36.	0.	73.	27.
-Q3...	19.	69.	13.	36.	58.	7.	13.	84.	3.	3.	81.	16.	3.	78.	19.
-Q4...	10.	61.	29.	32.	65.	3.	10.	81.	10.	16.	68.	16.	0.	84.	16.
1979-Q1...	13.	63.	25.	31.	66.	3.	6.	78.	16.	16.	75.	9.	0.	75.	25.
-Q2...	9.	65.	27.	27.	74.	0.	6.	85.	9.	12.	85.	3.	0.	76.	24.
-Q3...	7.	68.	26.	36.	65.	0.	7.	87.	7.	0.	90.	10.	0.	71.	29.
-Q4...	16.	58.	26.	26.	74.	0.	10.	87.	3.	3.	84.	13.	0.	74.	26.
1980-Q1...	21.	57.	21.	21.	71.	7.	29.	68.	4.	0.	57.	43.	0.	69.	31.
-Q2...	43.	37.	20.	34.	66.	0.	37.	60.	3.	3.	54.	43.	0.	43.	57.
-Q3...	46.	37.	17.	14.	66.	20.	29.	69.	3.	3.	63.	34.	0.	77.	23.
-Q4...	44.	38.	18.	15.	59.	27.	47.	53.	0.	3.	53.	44.	3.	65.	32.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.2

FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q4...	13.	58.	29.	39.	52.	9.	12.	76.	12.	14.	58.	28.	8.	59.	33.	18.	49.	33.
1976-Q1...	6.	61.	33.	37.	56.	7.	25.	57.	18.	23.	55.	23.	3.	47.	50.	21.	41.	38.
-Q2...	0.	67.	33.	14.	61.	25.	10.	66.	24.	19.	69.	13.	0.	54.	46.	11.	49.	40.
-Q3...	6.	66.	29.	19.	68.	13.	16.	66.	19.	16.	68.	16.	3.	66.	31.	17.	60.	23.
-Q4...	3.	77.	20.	26.	68.	7.	12.	73.	15.	7.	61.	32.	6.	77.	17.	9.	69.	23.
1977-Q1...	3.	73.	24.	19.	78.	4.	11.	79.	11.	10.	73.	17.	3.	56.	41.	6.	68.	27.
-Q2...	0.	69.	31.	7.	87.	7.	10.	81.	10.	9.	82.	9.	3.	49.	49.	3.	57.	40.
-Q3...	6.	56.	39.	28.	66.	7.	23.	70.	7.	15.	55.	30.	8.	36.	56.	17.	47.	36.
-Q4...	6.	64.	30.	14.	64.	21.	17.	72.	10.	19.	41.	41.	9.	44.	47.	24.	59.	18.
1978-Q1...	7.	62.	31.	15.	74.	11.	11.	85.	4.	14.	57.	29.	13.	37.	50.	30.	53.	17.
-Q2...	16.	50.	34.	10.	80.	10.	17.	80.	3.	28.	69.	3.	24.	36.	39.	30.	46.	24.
-Q3...	19.	59.	22.	21.	71.	7.	21.	79.	0.	13.	67.	20.	16.	44.	41.	31.	38.	31.
-Q4...	17.	72.	10.	7.	71.	21.	10.	90.	0.	10.	53.	37.	23.	55.	23.	23.	48.	29.
1979-Q1...	16.	55.	29.	15.	70.	15.	17.	72.	10.	23.	65.	13.	19.	47.	34.	16.	56.	28.
-Q2...	6.	58.	36.	11.	71.	18.	19.	75.	6.	30.	58.	12.	6.	50.	44.	12.	65.	24.
-Q3...	17.	62.	21.	27.	69.	4.	22.	74.	4.	14.	62.	24.	19.	48.	32.	26.	48.	26.
-Q4...	23.	57.	20.	19.	82.	0.	25.	68.	7.	28.	48.	24.	23.	42.	36.	19.	71.	10.
1980-Q1...	21.	54.	25.	26.	70.	4.	26.	74.	0.	26.	56.	19.	11.	46.	43.	32.	54.	14.
-Q2...	50.	32.	18.	59.	41.	0.	43.	57.	0.	53.	38.	9.	34.	40.	26.	69.	31.	0.
-Q3...	33.	52.	15.	42.	58.	0.	31.	66.	3.	32.	50.	18.	17.	49.	34.	57.	34.	9.
-Q4...	32.	45.	23.	31.	55.	14.	45.	41.	14.	44.	31.	25.	29.	35.	35.	56.	29.	15.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.3
AVERAGE LCAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LCAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LCAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED			CORRESPONDENT BANKS				NONBANK AGENCIES			
							NONE	COMPARED WITH USUAL NUMBER			NONE	COMPARED WITH USUAL NUMBER		
								LOWER	SAME	HIGHER		LOWER	SAME	HIGHER
1975-Q4...	64.	28.	62.	10.	8.	63.	***	***	***	***	***	***	***	***
1976-Q1...	60.	47.	44.	9.	3.	62.	76.	0.	21.	3.	38.	6.	47.	9.
-Q2...	61.	40.	54.	6.	3.	71.	63.	11.	26.	0.	36.	7.	45.	13.
-Q3...	64.	30.	55.	15.	3.	59.	70.	0.	27.	3.	47.	0.	50.	3.
-Q4...	62.	34.	57.	9.	0.	65.	71.	3.	24.	3.	47.	6.	44.	3.
1977-Q1...	62.	42.	58.	0.	0.	71.	70.	6.	21.	3.	41.	9.	47.	3.
-Q2...	64.	34.	49.	17.	0.	82.	65.	3.	32.	0.	44.	3.	44.	9.
-Q3...	66.	27.	50.	24.	0.	72.	66.	3.	31.	0.	48.	7.	36.	10.
-Q4...	65.	36.	49.	15.	0.	68.	72.	3.	25.	0.	53.	6.	25.	16.
1978-Q1...	66.	36.	43.	21.	3.	73.	78.	0.	22.	0.	43.	0.	29.	29.
-Q2...	65.	25.	53.	22.	3.	64.	71.	3.	26.	0.	33.	0.	33.	33.
-Q3...	68.	13.	47.	41.	13.	56.	83.	0.	13.	3.	48.	0.	36.	16.
-Q4...	67.	20.	47.	33.	13.	60.	71.	0.	29.	0.	52.	0.	36.	13.
1979-Q1...	65.	16.	61.	23.	13.	66.	72.	0.	28.	0.	39.	0.	48.	13.
-Q2...	66.	15.	62.	24.	6.	68.	74.	0.	23.	3.	39.	0.	39.	23.
-Q3...	68.	10.	58.	32.	10.	61.	63.	3.	30.	3.	45.	0.	41.	14.
-Q4...	68.	10.	73.	17.	7.	61.	76.	0.	24.	0.	59.	0.	31.	10.
1980-Q1...	66.	14.	57.	29.	7.	64.	78.	0.	22.	0.	58.	0.	23.	19.
-Q2...	66.	21.	50.	29.	20.	34.	75.	4.	14.	7.	47.	0.	20.	33.
-Q3...	67.	18.	61.	21.	9.	63.	79.	6.	12.	3.	52.	0.	26.	23.
-Q4...	65.	30.	64.	6.	6.	68.	76.	3.	14.	7.	55.	0.	24.	21.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.4

TYPICAL INTEREST RATES CHARGED ON FARM LCANS
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LCANS	OTHER OPERATING LCANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1975-Q4...	8.98	8.98	9.53	9.34
1976-Q1...	8.89	8.86	9.48	9.22
-Q2...	8.88	8.90	9.29	9.26
-Q3...	8.91	8.81	9.26	9.19
-Q4...	8.77	8.75	9.20	9.31
1977-Q1...	8.89	8.89	9.29	9.28
-Q2...	8.78	8.73	9.17	9.30
-Q3...	8.84	8.82	9.26	9.35
-Q4...	8.70	8.74	9.28	9.27
1978-Q1...	8.94	8.98	9.46	9.42
-Q2...	8.99	9.08	9.44	9.49
-Q3...	9.28	9.37	9.69	9.60
-Q4...	9.65	9.54	10.02	9.80
1979-Q1...	10.28	10.37	10.52	10.26
-Q2...	10.90	10.74	11.17	10.94
-Q3...	11.37	10.97	11.28	11.38
-Q4...	12.05	12.08	12.27	11.94
1980-Q1...	12.97	13.02	13.15	13.11
-Q2...	16.55	16.37	16.85	16.44
-Q3...	13.38	13.38	13.60	13.66
-Q4...	13.84	13.74	14.16	13.83

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 345.5

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND				PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--				
	DOLLARS PER ACRE	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
		QUARTER	YEAR	DOWN	STABLE	UP			
1975-Q4...	777.	****	****	5.	82.	13.	11.	76.	13.
1976-Q1...	842.	8.4	****	3.	79.	18.	16.	68.	16.
-Q2...	910.	-3.8	****	0.	80.	20.	18.	61.	21.
-Q3...	851.	5.1	****	0.	86.	14.	6.	76.	18.
-Q4...	869.	2.1	11.8	0.	83.	17.	12.	70.	18.
1977-Q1...	906.	4.3	7.6	0.	82.	18.	9.	75.	16.
-Q2...	910.	0.4	12.3	0.	82.	18.	6.	70.	24.
-Q3...	937.	2.9	10.1	6.	83.	11.	6.	67.	27.
-Q4...	935.	-0.1	7.6	0.	94.	6.	13.	75.	13.
1978-Q1...	1017.	8.7	12.3	3.	87.	10.	17.	70.	13.
-Q2...	1071.	5.3	17.7	0.	76.	24.	23.	68.	10.
-Q3...	1074.	0.3	14.7	0.	75.	25.	28.	63.	9.
-Q4...	1105.	2.9	18.1	0.	74.	26.	20.	70.	10.
1979-Q1...	1079.	-2.4	6.1	0.	66.	34.	35.	59.	7.
-Q2...	1165.	8.0	8.8	0.	49.	52.	22.	53.	25.
-Q3...	1192.	2.3	11.0	0.	65.	36.	18.	57.	25.
-Q4...	1222.	2.5	10.6	0.	81.	19.	32.	61.	7.
1980-Q1...	1231.	0.7	14.1	0.	79.	21.	33.	63.	4.
-Q2...	1270.	3.2	9.0	31.	63.	6.	65.	35.	0.
-Q3...	1318.	3.8	10.6	9.	86.	6.	56.	35.	9.
-Q4...	1353.	2.7	10.7	3.	82.	15.	49.	39.	12.

DESCRIPTION OF COVERAGE AND PROCEDURES OF SURVEYS IN SECTION 340

FIVE FEDERAL RESERVE BANKS CONDUCT QUARTERLY SURVEYS OF CREDIT CONDITIONS AT COMMERCIAL BANKS THAT ARE INVOLVED IN FARM LENDING. EACH OF THE SURVEYS IS MADE AS OF THE FIRST DAY OF JANUARY, APRIL, JULY, AND OCTOBER. THESE DATES CORRESPOND TO LINES Q1 THROUGH Q4, RESPECTIVELY, IN THE TABLES. EACH OF THE FEDERAL RESERVE BANKS ISSUES A QUARTERLY REPORT ON ITS SURVEY RESULTS, AVAILABLE FROM THE RESERVE BANK ON REQUEST.

THE FEDERAL RESERVE BANK OF CHICAGO HAS CONDUCTED A QUARTERLY LAND VALUE AND CREDIT CONDITIONS SURVEY FOR OVER 25 YEARS. OVER THIS TIME THE SURVEY HAS UNDERGONE SEVERAL CHANGES, AND THUS HISTORICAL DATA FOR THE CURRENT SERIES ARE AVAILABLE FOR VARYING LENGTHS OF TIME.

BEFORE 1973, THE SURVEY COVERED ONLY BANKS THAT WERE MEMBERS OF THE FEDERAL RESERVE SYSTEM. FROM 1969 TO 1972, FOR EXAMPLE, THE BANKS SURVEYED WERE MEMBER BANKS AT WHICH FARM LOANS COMPRISED 10 PER CENT OR MORE OF TOTAL LOANS AS OF 1968. THAT SAMPLE NUMBERED ABOUT 550 BANKS, WHICH WAS ABOUT 60 PER CENT OF ALL MEMBER BANKS IN THE SEVENTH FEDERAL RESERVE DISTRICT.

IN JANUARY 1973, THE SURVEY WAS BROADENED TO COVER NONMEMBER BANKS AT WHICH FARM LOANS COMPRISED 25 PER CENT OR MORE OF TOTAL LOANS AS OF JUNE 1972 (EXCEPT IN MICHIGAN, WHERE THE CRITERION WAS SET AT 10 PER CENT). A TOTAL OF 476 NONMEMBER BANKS, REPRESENTING 28 PER CENT OF ALL NONMEMBER BANKS IN THE DISTRICT, RESPONDED TO A REQUEST TO PARTICIPATE IN THE SURVEY. AS OF 1973, THEREFORE, THE TOTAL SURVEY SAMPLE (BOTH MEMBER AND NONMEMBER BANKS) ROSE TO OVER 1,000 BANKS, OR ABOUT 40 PER CENT OF ALL BANKS IN THE DISTRICT. A TYPICAL RESPONSE RATE EACH QUARTER IS ABOUT 75 PER CENT.

THE FEDERAL RESERVE BANK OF MINNEAPOLIS INITIATED A QUARTERLY AGRICULTURAL CREDIT CONDITIONS SURVEY IN 1964. THE SURVEY PANEL AND QUESTIONNAIRE HAVE REMAINED LARGELY COMPARABLE OVER TIME. THUS AMONG THE RESERVE BANK SURVEYS, THIS SURVEY PROVIDES EXCEPTIONALLY LONG AND BROAD COVERAGE OF AGRICULTURAL CREDIT CONDITIONS, AND IS ESPECIALLY VALUABLE IN THAT THE SERIES SPAN SEVERAL MONETARY AND FARM INCOME CYCLES.

THE SURVEY PANEL IS CHOSEN FROM AMONG BANKERS ENGAGED IN FARM LENDING TO PROVIDE A GEOGRAPHICAL AND BANK-SIZE CROSS SECTION OF THE BANKS IN THE NINTH FEDERAL RESERVE DISTRICT. THE CORE OF THE PANEL CONSISTS OF MEMBERS OF THE UPPER MIDWEST AGRICULTURAL CREDIT COUNCIL, AN ORGANIZATION OF AGRICULTURAL REPRESENTATIVES AND LENDING OFFICERS OF NINTH DISTRICT BANKS. THE INITIAL SURVEY IN 1964 COVERED 75 BANKERS. OVER TIME, THE PANEL WAS ENLARGED; AS OF 1973, IT COVERED 175 BANKS. THE RESPONSE RATE HAS TYPICALLY BEEN 90 PER CENT OR BETTER.

THE FEDERAL RESERVE BANK OF KANSAS CITY IMPLEMENTED A QUARTERLY AGRICULTURAL CREDIT CONDITIONS SURVEY ON JANUARY 1, 1976. AN INITIAL SAMPLE OF 196 BANKS WAS SELECTED PRIMARILY FROM AMONG THE 902 BANKS IN THE TENTH FEDERAL RESERVE DISTRICT AT WHICH FARM LOANS COMPRISED 50 PER CENT OR MORE OF TOTAL LOANS. THE SAMPLING PROCEDURE RESULTED IN REPRESENTATION OF ALL GEOGRAPHIC REGIONS AND FARMING AREAS IN THE DISTRICT.

AS OF APRIL 1977, THE SAMPLE CONSISTED OF 188 BANKS. VIRTUALLY ALL SURVEYED BANKS RESPOND EACH QUARTER. FOLLOW-UP CALLS TO RESPONDENTS ARE MADE TO HELP ASSURE A HIGH RESPONSE RATE.

THE FEDERAL RESERVE BANK OF DALLAS INITIATED A QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS ON JULY 1, 1975. A SAMPLE OF 331 MEMBER AND NONMEMBER BANKS WAS DRAWN TO PROVIDE REPRESENTATION OF BANKS OF ALL SIZES THROUGHOUT THE ELEVENTH FEDERAL RESERVE DISTRICT. A RESPONSE RATE OF ABOUT 70 PER CENT HAS BEEN EXPERIENCED.

AS OF JANUARY 1976, THE SURVEY COVERED 23 PER CENT OF ALL BANKS IN THE DISTRICT. THE EFFECTIVE SAMPLING RATE WAS RELATED PRIMARILY TO THE RELATIVE IMPORTANCE OF FARM LENDING. OF THE 522 BANKS AT WHICH FARM LOANS COMPRISED ONE-FOURTH OR MORE OF TOTAL LOANS (BASED ON JUNE 1974 DATA), 54 PER CENT WERE INCLUDED IN THE SURVEY. THIS GROUP THUS ACCOUNTED FOR 85 PER CENT OF THE BANKS IN THE SURVEY.

THE FEDERAL RESERVE BANK OF RICHMOND BEGAN A QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS ON OCTOBER 1, 1975. IN SELECTING THE SAMPLE, THE 773 BANKS IN THE FIFTH FEDERAL RESERVE DISTRICT WERE STRATIFIED ON THE BASIS OF OUTSTANDING DOLLAR VOLUME OF FARM LOANS, AND THOSE BANKS WITH A HIGH VOLUME OF FARM LOANS WERE SAMPLED MUCH MORE HEAVILY. A TOTAL OF 64 BANKS WERE SELECTED IN THIS MANNER, OF WHICH 43 AGREED TO PARTICIPATE IN THE SURVEY. OF THE 18 BANKS WHERE OUTSTANDING FARM LOANS EXCEEDED \$10 MILLION (BASED ON JUNE 1974 DATA), 16 WERE INCLUDED IN THE FINAL SAMPLE OF 43 BANKS.

900 FARM INCOME AND EXPENSES

911.1Q	AMOUNT.....	56
911.2Q	PERCENTAGE CHANGE FROM PREVIOUS QUARTER.....	57
911.3Q	PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR.....	58

SOURCE: AGRICULTURAL OUTLOOK, ECONOMICS AND STATISTICS SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

TABLE 911.1

INCOME RECEIVED FROM FARMING (SEASONALLY-ADJUSTED ANNUAL RATE)
AMOUNTS IN BILLIONS OF DOLLARS

QUARTER	GROSS INCOME		PRODUCTION EXPENSES	NET INCOME TO FARM OPERATORS		
	TOTAL	CASH RECEIPTS FROM FARM MARKETINGS		EXCLUDING NET CHANGE IN INVENTORIES	INCLUDING NET CHANGE IN INVENTORIES	
					IN CURRENT DOLLARS	IN 1967 DOLLARS
1960-01.....	37.5	33.0	27.3	10.0	10.2	11.6
-02.....	39.1	34.5	27.3	11.4	11.8	13.3
-03.....	39.4	34.6	27.4	11.4	12.0	13.5
-04.....	39.5	34.9	27.4	11.7	12.1	13.6
1961-01.....	40.4	35.6	28.3	11.8	12.1	13.5
-02.....	40.3	34.8	28.5	11.5	11.8	13.2
-03.....	40.5	34.9	28.7	11.4	11.8	13.2
-04.....	41.0	35.3	28.8	11.8	12.2	13.6
1962-01.....	42.3	36.6	30.0	11.8	12.3	13.6
-02.....	42.4	36.6	30.3	11.5	12.1	13.4
-03.....	42.2	36.2	30.3	11.2	11.9	13.1
-04.....	42.5	36.5	30.6	11.2	11.9	13.1
1963-01.....	43.5	37.7	31.6	11.2	11.9	13.0
-02.....	43.5	37.5	31.6	11.2	11.9	13.0
-03.....	43.3	37.4	31.6	11.1	11.7	12.7
-04.....	43.1	37.3	31.7	10.9	11.4	12.4
1964-01.....	42.4	37.2	32.0	11.0	10.4	11.2
-02.....	42.3	37.3	32.0	11.1	10.3	11.1
-03.....	42.0	37.2	31.7	11.3	10.3	11.1
-04.....	42.5	37.6	31.7	11.7	10.8	11.6
1965-01.....	44.7	38.1	33.0	11.1	11.7	12.5
-02.....	46.9	39.8	33.7	12.2	13.2	14.0
-03.....	47.1	39.6	33.7	12.1	13.4	14.2
-04.....	47.4	40.0	34.2	12.1	13.2	13.9
1966-01.....	51.3	43.7	35.7	15.2	15.6	16.2
-02.....	50.4	43.4	36.3	14.2	14.1	14.6
-03.....	50.3	43.4	36.7	13.8	13.6	13.9
-04.....	49.8	43.2	37.3	13.0	12.5	12.7
1967-01.....	49.8	42.7	37.9	11.8	11.9	12.0
-02.....	50.5	42.9	38.3	11.6	12.2	12.3
-03.....	50.9	42.9	38.3	11.7	12.6	12.6
-04.....	50.9	42.8	38.3	11.6	12.6	12.4
1968-01.....	50.8	43.2	38.8	11.8	12.0	11.7
-02.....	51.1	43.5	39.4	11.6	11.7	11.3
-03.....	52.1	44.4	39.6	12.4	12.5	11.9
-04.....	53.4	45.6	40.3	13.0	13.1	12.3
1969-01.....	55.3	47.2	41.2	14.0	14.1	13.1
-02.....	56.3	48.1	42.3	13.9	14.0	12.8
-03.....	56.4	48.1	42.3	14.0	14.1	12.7
-04.....	57.6	49.3	42.7	14.8	14.9	13.3
1970-01.....	59.0	50.9	43.9	15.1	15.1	13.2
-02.....	58.8	50.7	44.3	14.5	14.5	12.5
-03.....	58.0	50.0	44.5	13.5	13.5	11.5
-04.....	58.5	50.5	45.0	13.5	13.5	11.4
1971-01.....	61.9	52.4	46.2	14.0	15.7	13.1
-02.....	61.6	52.5	47.4	12.9	14.2	11.8
-03.....	60.6	51.5	47.7	11.6	12.9	10.6
-04.....	64.0	55.0	48.3	14.4	15.7	12.8
1972-01.....	67.6	57.5	50.1	16.4	17.5	14.1
-02.....	70.3	60.6	51.5	18.0	18.8	15.1
-03.....	70.6	60.9	52.8	17.0	17.8	14.2
-04.....	75.4	65.8	54.8	19.9	20.6	16.2
1973-01.....	87.1	78.3	60.0	26.8	27.1	21.0
-02.....	96.3	84.3	64.2	28.5	32.1	24.4
-03.....	104.3	91.7	69.0	31.1	35.3	26.3
-04.....	107.9	94.0	69.2	33.2	38.7	28.2
1974-01.....	106.1	101.2	74.0	35.0	32.1	22.7
-02.....	96.7	89.6	70.6	26.1	26.1	17.9
-03.....	95.6	88.3	72.0	23.6	23.6	15.8
-04.....	95.0	90.7	72.4	26.1	22.6	14.7
1975-01.....	91.8	79.4	72.0	15.8	19.8	12.6
-02.....	99.6	88.3	75.7	21.2	23.9	15.0
-03.....	106.8	95.1	78.8	25.1	28.0	17.2
-04.....	103.1	89.9	77.0	22.1	26.1	15.8
1976-01.....	99.6	91.9	78.0	23.1	21.6	12.9
-02.....	104.0	98.2	84.0	23.5	20.0	11.8
-03.....	102.8	95.4	86.0	18.8	16.8	9.8
-04.....	100.9	93.6	84.4	18.9	16.5	9.5
1977-01.....	106.0	96.8	86.7	20.3	19.3	10.9
-02.....	105.5	93.8	87.5	17.0	18.0	10.0
-03.....	105.4	92.1	88.5	14.9	16.9	9.2
-04.....	117.2	99.9	92.4	22.6	24.8	13.4
1978-01.....	120.8	106.2	95.0	24.8	25.8	13.6
-02.....	124.8	111.0	97.0	27.3	27.8	14.4
-03.....	123.7	109.0	97.4	24.8	26.3	13.3
-04.....	134.6	118.0	103.0	30.4	31.6	15.6
1979-01.....	145.5	128.9	114.2	28.1	31.3	15.1
-02.....	149.1	130.9	116.3	28.9	32.8	15.3
-03.....	149.9	130.6	119.6	24.9	30.3	13.7
-04.....	154.1	135.4	124.2	26.0	29.9	13.1
1980-01.....	153.0	136.0	127.0	24.0	25.0	10.5
-02.....	154.0	135.0	130.0	21.0	23.0	9.4
-03.....	151.5	143.0	133.0	26.5	23.0	9.2

TABLE 911.2

INCOME RECEIVED FROM FARMING (SEASONALLY-ADJUSTED ANNUAL RATE)
AMOUNTS IN BILLIONS OF DOLLARS

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

QUARTER	GROSS INCOME			NET INCOME TO FARM OPERATORS		
	TOTAL	CASH	PRODUCTION	EXCLUDING	INCLUDING	NET CHANGE
		RECEIPTS	EXPENSES	NET CHANGE	IN INVENTORIES	
		FROM FARM		IN INVEN-		
MARKETINGS		TORIES	IN CURRENT	IN 1967		
				DOLLARS	DOLLARS	
1960-Q1	-0.0	-0.6	0.0	-2.0	0.0	-0.1
-Q2	4.3	4.5	0.0	14.0	15.7	15.0
-Q3	0.8	0.3	0.4	0.0	1.7	1.6
-Q4	0.3	0.9	0.0	2.6	0.8	0.2
1961-Q1	-2.3	2.0	3.3	0.9	0.0	-0.2
-Q2	-0.2	-2.2	0.7	-2.5	-2.5	-2.4
-Q3	0.5	0.3	0.7	-0.9	0.0	-0.4
-Q4	1.2	1.1	0.3	3.5	3.4	3.2
1962-Q1	3.2	3.7	4.2	0.0	0.8	0.4
-Q2	0.2	0.0	1.0	-2.5	-1.6	-2.0
-Q3	-0.5	-1.1	0.0	-2.6	-1.7	-1.9
-Q4	0.7	0.8	1.0	0.0	0.0	-0.2
1963-Q1	2.4	3.3	3.3	0.0	0.0	-0.3
-Q2	0.0	-0.5	0.0	0.0	0.0	-0.2
-Q3	-0.5	-0.3	0.0	-0.9	-1.7	-2.3
-Q4	-0.5	-0.3	0.3	-1.8	-2.6	-2.8
1964-Q1	-1.6	-0.3	0.9	0.9	-8.8	-9.1
-Q2	-0.2	0.3	0.0	0.9	-1.0	-1.1
-Q3	-0.7	-0.3	-0.9	1.8	0.0	-0.2
-Q4	1.2	1.1	0.0	3.5	4.9	4.4
1965-Q1	5.2	1.3	4.1	-5.1	8.3	8.0
-Q2	4.9	4.5	2.1	9.9	12.8	12.1
-Q3	0.4	-0.5	0.0	-0.8	1.5	1.2
-Q4	0.6	1.0	1.5	0.0	-1.5	-2.0
1966-Q1	8.2	9.2	4.4	25.6	18.2	17.1
-Q2	-1.8	-0.7	1.7	-6.6	-9.6	-10.4
-Q3	-0.2	0.0	1.1	-2.8	-3.5	-4.4
-Q4	-1.0	-0.5	1.6	-5.8	-8.1	-8.8
1967-Q1	0.0	-1.2	1.6	-9.2	-4.8	-5.1
-Q2	1.4	0.5	1.1	-1.7	2.5	2.0
-Q3	0.8	0.0	0.0	0.9	3.3	2.2
-Q4	0.0	-0.2	0.0	-0.9	0.0	-1.0
1968-Q1	-0.2	0.9	1.3	1.7	-4.8	-5.8
-Q2	0.6	0.7	1.5	-1.7	-2.5	-3.4
-Q3	2.0	2.1	0.5	6.9	6.8	5.5
-Q4	2.5	2.7	1.8	4.8	4.8	3.4
1969-Q1	3.6	3.5	2.2	7.7	7.6	6.4
-Q2	1.8	1.9	2.7	-0.7	-0.7	-2.3
-Q3	0.2	0.0	0.0	0.7	0.7	-0.7
-Q4	2.1	2.5	0.9	5.7	5.7	4.1
1970-Q1	2.4	3.2	2.8	2.0	1.3	-0.3
-Q2	-0.3	-0.4	0.9	-4.0	-4.0	-5.3
-Q3	-1.4	-1.4	0.5	-6.9	-6.9	-7.9
-Q4	0.9	1.0	1.1	0.0	0.0	-1.3
1971-Q1	5.8	3.8	2.7	3.7	16.3	15.3
-Q2	-0.5	0.2	2.6	-7.9	-9.6	-10.5
-Q3	-1.6	-1.9	0.6	-10.1	-9.2	-10.0
-Q4	5.6	6.8	1.3	24.1	21.7	21.0
1972-Q1	5.6	4.5	3.7	13.9	11.5	10.4
-Q2	4.0	5.4	2.8	9.8	7.4	6.7
-Q3	0.4	0.5	2.5	-5.6	-5.3	-6.1
-Q4	6.8	8.0	3.8	17.1	15.7	14.7
1973-Q1	15.5	19.0	9.5	34.7	31.6	29.3
-Q2	10.6	7.7	7.0	6.3	18.5	16.1
-Q3	8.3	8.8	7.5	9.1	10.0	7.9
-Q4	3.5	2.5	0.3	6.8	9.6	7.1
1974-Q1	-1.7	7.7	6.9	5.4	-17.1	-19.5
-Q2	-8.9	-11.5	-4.6	-25.4	-18.7	-20.9
-Q3	-1.1	-1.5	2.0	-9.6	-9.6	-12.1
-Q4	-0.6	2.7	0.6	10.6	-4.2	-7.1
1975-Q1	-3.4	-12.5	-0.6	-39.5	-12.4	-14.2
-Q2	8.5	11.2	5.1	34.2	20.7	19.3
-Q3	7.2	7.7	4.1	18.4	17.2	14.8
-Q4	-3.5	-5.5	-2.3	-12.0	-6.8	-8.5
1976-Q1	-3.4	2.2	1.3	4.5	-17.2	-18.2
-Q2	4.4	6.9	7.7	1.7	-7.4	-8.2
-Q3	-1.2	-2.9	2.4	-20.0	-16.0	-17.3
-Q4	-1.8	-1.9	-1.9	0.5	-1.8	-3.1
1977-Q1	5.1	3.4	2.7	7.4	17.0	14.7
-Q2	-0.5	-3.1	0.9	-16.3	-6.7	-8.3
-Q3	-0.1	-1.8	1.1	-12.4	-6.1	-7.4
-Q4	11.2	8.5	4.4	51.7	46.7	44.7
1978-Q1	3.1	6.3	2.8	9.7	4.0	2.1
-Q2	3.3	4.5	2.1	10.1	7.8	5.3
-Q3	-0.9	-1.8	0.4	-9.2	-5.4	-7.5
-Q4	8.8	8.3	5.7	22.6	20.2	17.5
1979-Q1	8.1	9.2	10.9	-7.6	-0.9	-3.5
-Q2	2.5	1.6	1.8	2.8	4.8	1.7
-Q3	0.5	-0.2	2.8	-13.8	-7.6	-10.5
-Q4	2.8	3.7	3.8	4.4	-1.3	-4.4
1980-Q1	-0.7	0.4	2.3	-7.7	-16.4	-19.6
-Q2	0.7	-0.7	2.4	-12.5	-8.0	-10.9
-Q3	-1.6	5.9	2.3	26.2	0.0	-1.7

TABLE 911.3
INCOME RECEIVED FROM FARMING (SEASONALLY-ADJUSTED ANNUAL RATE)
AMOUNTS IN BILLIONS OF DOLLARS

PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR

QUARTER	GROSS INCOME			NET INCOME TO FARM OPERATORS		
	TOTAL	CASH RECEIPTS FROM FARM MARKETINGS	PRODUCTION EXPENSES	EXCLUDING NET CHANGE IN INVEN- TORIES	INCLUDING NET CHANGE IN INVENTORIES	
					IN CURRENT DOLLARS	IN 1967 DOLLARS
1960-Q1	-3.1	-4.1	1.1	-13.8	-12.8	-14.0
1960-Q2	2.6	1.8	0.7	3.6	7.3	5.4
1960-Q3	5.6	4.5	0.4	14.0	20.0	18.4
1960-Q4	5.3	5.1	0.4	14.7	18.6	16.9
1961-Q1	7.7	7.9	3.7	18.0	18.6	16.9
1961-Q2	3.1	0.9	4.4	0.9	0.0	-0.9
1961-Q3	2.8	0.9	4.7	-0.0	-1.7	-2.9
1961-Q4	3.8	1.1	5.1	0.9	0.8	0.1
1962-Q1	4.7	2.8	6.0	0.0	1.7	0.8
1962-Q2	5.2	5.2	6.3	0.0	2.5	1.2
1962-Q3	4.2	3.7	5.6	-1.8	0.8	-0.3
1962-Q4	3.7	3.4	6.3	-5.1	-2.5	-3.7
1963-Q1	2.8	3.0	5.3	-5.1	-3.3	-4.4
1963-Q2	2.6	2.5	4.3	-2.6	-1.7	-2.7
1963-Q3	2.6	3.3	4.3	-0.9	-1.7	-3.0
1963-Q4	1.4	2.2	3.6	-2.7	-4.2	-5.5
1964-Q1	-2.5	-1.3	1.3	-1.8	-12.6	-13.9
1964-Q2	-2.8	-0.5	1.3	-0.9	-13.4	-14.7
1964-Q3	-3.0	-0.5	0.3	1.8	-12.0	-12.9
1964-Q4	-1.4	0.8	0.0	7.3	-5.3	-6.4
1965-Q1	5.4	2.4	3.1	0.9	12.5	11.2
1965-Q2	10.9	6.7	5.3	9.9	28.2	26.1
1965-Q3	12.1	6.5	6.3	7.1	30.1	27.8
1965-Q4	11.5	6.4	7.9	3.4	22.2	20.1
1966-Q1	14.8	14.7	8.2	36.9	33.3	30.2
1966-Q2	7.5	9.0	7.7	16.4	6.8	4.0
1966-Q3	6.8	9.6	8.9	14.0	1.5	-1.7
1966-Q4	5.1	8.0	9.1	7.4	-5.3	-8.6
1967-Q1	-2.9	-2.3	6.2	-22.4	-23.7	-25.9
1967-Q2	0.2	-1.2	5.5	-18.3	-13.5	-15.6
1967-Q3	1.2	-1.2	4.4	-15.2	-7.4	-9.8
1967-Q4	2.2	-0.9	2.7	-10.8	0.8	-2.0
1968-Q1	2.0	1.2	2.4	0.0	0.8	-2.7
1968-Q2	1.2	1.4	2.9	0.0	-4.1	-7.9
1968-Q3	2.4	3.5	3.4	6.0	-0.8	-4.9
1968-Q4	4.9	6.5	5.2	12.1	4.0	-0.7
1969-Q1	8.9	9.3	6.2	18.6	17.5	12.1
1969-Q2	10.2	10.6	7.4	19.8	19.7	13.4
1969-Q3	8.3	8.3	6.8	12.9	12.8	6.8
1969-Q4	7.9	8.1	6.0	13.8	13.7	7.6
1970-Q1	6.7	7.8	6.6	7.9	7.1	0.8
1970-Q2	4.4	5.4	4.7	4.3	3.6	-2.3
1970-Q3	2.8	4.0	5.2	-3.6	-4.3	-9.5
1970-Q4	1.6	2.4	5.4	-8.8	-9.4	-14.2
1971-Q1	4.9	2.9	5.2	-7.3	4.0	-0.8
1971-Q2	4.8	3.6	7.0	-11.0	-2.1	-6.2
1971-Q3	4.5	3.0	7.2	-14.1	-4.4	-8.4
1971-Q4	9.4	8.9	7.3	6.7	16.3	12.4
1972-Q1	9.2	9.7	8.4	17.1	11.5	7.7
1972-Q2	14.1	15.4	8.6	39.5	32.4	28.3
1972-Q3	16.5	18.3	10.7	46.6	38.0	33.9
1972-Q4	17.8	19.6	13.5	38.2	31.2	26.9
1973-Q1	28.8	36.2	19.8	63.4	54.9	48.5
1973-Q2	37.0	39.1	24.7	58.3	70.7	61.7
1973-Q3	47.7	50.6	30.7	82.9	98.3	85.8
1973-Q4	43.1	42.9	26.3	66.8	87.9	73.4
1974-Q1	21.8	29.2	23.3	30.6	18.5	7.9
1974-Q2	0.4	6.3	10.0	-8.4	-18.7	-26.5
1974-Q3	-8.3	-3.7	4.3	-24.1	-33.1	-40.0
1974-Q4	-12.0	-3.5	4.6	-21.4	-41.6	-48.0
1975-Q1	-13.5	-21.5	-2.7	-54.9	-38.3	-44.5
1975-Q2	3.0	-1.5	7.2	-18.8	-8.4	-16.3
1975-Q3	11.7	7.7	9.4	6.4	18.6	9.2
1975-Q4	8.5	-0.9	6.4	-15.3	15.5	7.5
1976-Q1	8.5	15.7	8.3	46.2	9.1	2.5
1976-Q2	4.4	11.2	11.0	10.8	-16.3	-21.1
1976-Q3	-3.7	0.3	9.1	-25.1	-40.0	-43.1
1976-Q4	-2.1	4.1	9.6	-14.5	-36.8	-39.8
1977-Q1	6.4	5.3	11.2	-12.1	-10.6	-15.6
1977-Q2	1.4	-4.5	4.2	-27.7	-10.0	-15.7
1977-Q3	2.5	-3.5	2.9	-20.7	0.6	-5.7
1977-Q4	16.2	6.7	9.5	19.6	50.3	40.9
1978-Q1	14.0	9.7	9.6	22.2	33.7	25.4
1978-Q2	18.3	18.3	10.9	60.6	54.4	44.1
1978-Q3	17.4	18.3	10.1	66.4	55.6	44.0
1978-Q4	14.8	18.1	11.5	34.5	27.4	16.9
1979-Q1	20.4	21.4	20.2	13.3	21.3	10.5
1979-Q2	19.5	17.9	19.9	5.9	18.0	6.6
1979-Q3	21.2	19.8	22.8	0.4	15.2	3.1
1979-Q4	14.5	14.7	20.6	-14.5	-5.4	-16.1
1980-Q1	5.2	5.5	11.2	-14.6	-20.1	-30.0
1980-Q2	3.3	3.1	11.8	-27.3	-29.9	-38.7
1980-Q3	1.1	9.5	11.2	6.4	-24.1	-32.7