



AGRICULTURAL FINANCE DATABOOK

February 1980

Monthly Series

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AGRICULTURAL FINANCE DATABOOK--MONTHLY SERIES

FEBRUARY 1980

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Overview

We have gone back to our original schedule of printing the Monthly Series Databook immediately after receiving new data for Farm Credit System lending, which generally will allow the Databook to be issued near the end of the month which appears on the cover. As part of this change, there was no issue dated January 1980.

AGRICULTURAL FINANCE DATABOOK--MONTHLY SERIES

FEBRUARY 1980

210 PRODUCTION CREDIT ASSOCIATIONS (AGRICULTURAL LOANS, EXCEPT AS NOTED)

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SOURCE: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA,"
SUPERVISORY DIVISION, FARM CREDIT ADMINISTRATION.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THE AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES, NOVEMBER 1977.

DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 1.4 PER CENT OF TOTAL OUTSTANDING LOANS AT PCA'S AS OF DECEMBER 1978.

FOR A BRIEF DISCUSSION OF THE ANALYTICAL VALUE OF THESE DATA, SEE THE SECTION ENTITLED "LENDING EXPERIENCE OF NONBANK INSTITUTIONS" IN "OVERALL MEASURES OF FINANCIAL PERFORMANCE," BY EMANUEL MELICHAR, AGRICULTURAL FINANCE REVIEW, FEBRUARY 1977, PP. 92-95.

TABLE 211.1

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING
(END OF MONTH)

| | AMOUNT | | | | | BORROWERS | | AVERAGE SIZE | |
|-------------|---------------------|----------------------------|---------------|---------------------------------|------|-----------|--------------------------------------|--------------|--------------------------------------|
| | MILLIONS OF DOLLARS | | | PERCENTAGE CHANGE FROM PREVIOUS | | THOUSANDS | PERCENTAGE CHANGE FROM PREVIOUS YEAR | DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS YEAR |
| | END OF MONTH | CHANGE FROM PREVIOUS MONTH | PREVIOUS YEAR | MONTH | YEAR | | | | |
| 1973-JAN... | 6598.5 | -36.5 | 450.3 | -0.6 | 7.3 | 307.9 | 1.1 | 21433. | 6.1 |
| -FEB... | 6748.5 | 150.0 | 491.4 | 2.3 | 7.9 | 310.8 | 1.0 | 21715. | 6.7 |
| -MAR... | 6963.6 | 215.1 | 530.4 | 3.2 | 8.2 | 314.7 | 0.9 | 22127. | 7.3 |
| -APR... | 7158.9 | 195.3 | 602.5 | 2.8 | 9.2 | 317.3 | 0.7 | 22564. | 8.4 |
| -MAY... | 7300.8 | 141.8 | 613.4 | 2.0 | 9.2 | 319.4 | 0.6 | 22856. | 8.6 |
| -JUN... | 7497.7 | 196.9 | 665.8 | 2.7 | 9.7 | 321.2 | 0.4 | 23340. | 9.3 |
| -JUL... | 7482.0 | -15.7 | 738.9 | -0.2 | 11.0 | 321.6 | 0.6 | 23266. | 10.3 |
| -AUG... | 7578.4 | 96.4 | 899.6 | 1.3 | 13.5 | 320.8 | 0.7 | 23623. | 12.6 |
| -SEP... | 7682.6 | 104.2 | 1048.2 | 1.4 | 15.8 | 319.9 | 1.2 | 24014. | 14.5 |
| -OCT... | 7636.5 | -46.1 | 1087.9 | -0.6 | 16.6 | 316.8 | 1.4 | 24108. | 15.0 |
| -NOV... | 7583.3 | -53.2 | 1069.3 | -0.7 | 16.4 | 308.1 | -0.6 | 24615. | 17.1 |
| -DEC... | 7853.1 | 269.8 | 1218.1 | 3.6 | 18.4 | 311.9 | 1.0 | 25180. | 17.1 |
| 1974-JAN... | 7794.9 | -58.2 | 1196.3 | -0.7 | 18.1 | 310.6 | 0.9 | 25095. | 17.1 |
| -FEB... | 7951.6 | 156.8 | 1203.1 | 2.0 | 17.8 | 314.0 | 1.0 | 25323. | 16.6 |
| -MAR... | 8205.5 | 253.9 | 1241.9 | 3.2 | 17.8 | 318.9 | 1.3 | 25731. | 16.3 |
| -APR... | 8505.1 | 299.6 | 1346.2 | 3.7 | 18.8 | 323.3 | 1.9 | 26306. | 16.6 |
| -MAY... | 8831.0 | 325.8 | 1530.2 | 3.8 | 21.0 | 326.7 | 2.3 | 27030. | 18.3 |
| -JUN... | 9090.8 | 259.8 | 1593.1 | 2.9 | 21.2 | 329.3 | 2.5 | 27605. | 18.3 |
| -JUL... | 9280.4 | 189.6 | 1798.4 | 2.1 | 24.0 | 330.5 | 2.8 | 28080. | 20.7 |
| -AUG... | 9370.6 | 90.2 | 1792.2 | 1.0 | 23.6 | 330.7 | 3.1 | 28331. | 19.9 |
| -SEP... | 9431.7 | 61.1 | 1749.1 | 0.7 | 22.8 | 330.6 | 3.3 | 28531. | 18.8 |
| -OCT... | 9329.8 | -101.9 | 1693.4 | -1.1 | 22.2 | 327.8 | 3.5 | 28459. | 18.0 |
| -NOV... | 9243.8 | -86.1 | 1660.5 | -0.9 | 21.9 | 325.1 | 5.5 | 28433. | 15.5 |
| -DEC... | 9501.8 | 258.0 | 1648.7 | 2.8 | 21.0 | 323.8 | 3.8 | 29344. | 16.5 |
| 1975-JAN... | 9546.6 | 44.8 | 1751.8 | 0.5 | 22.5 | 330.5 | 6.4 | 28889. | 15.1 |
| -FEB... | 9743.6 | 197.0 | 1792.0 | 2.1 | 22.5 | 330.9 | 5.4 | 29445. | 16.3 |
| -MAR... | 10011.0 | 267.4 | 1805.5 | 2.7 | 22.0 | 333.6 | 4.6 | 30010. | 16.6 |
| -APR... | 10230.0 | 219.0 | 1724.9 | 2.2 | 20.3 | 334.7 | 3.5 | 30568. | 16.2 |
| -MAY... | 10471.5 | 241.5 | 1640.6 | 2.4 | 18.6 | 337.2 | 3.2 | 31053. | 14.9 |
| -JUN... | 10702.8 | 231.3 | 1612.0 | 2.2 | 17.7 | 338.5 | 2.8 | 31618. | 14.5 |
| -JUL... | 10812.7 | 109.9 | 1532.3 | 1.0 | 16.5 | 338.8 | 2.5 | 31913. | 13.6 |
| -AUG... | 10808.7 | -4.1 | 1438.1 | -0.0 | 15.3 | 338.2 | 2.3 | 31955. | 12.8 |
| -SEP... | 10737.1 | -71.5 | 1305.4 | -0.7 | 13.8 | 336.6 | 1.8 | 31902. | 11.8 |
| -OCT... | 10570.5 | -166.6 | 1240.7 | -1.6 | 13.3 | 333.1 | 1.6 | 31733. | 11.5 |
| -NOV... | 10452.1 | -118.5 | 1208.3 | -1.1 | 13.1 | 329.8 | 1.5 | 31688. | 11.4 |
| -DEC... | 10741.5 | 289.5 | 1239.7 | 2.8 | 13.0 | 328.7 | 1.5 | 32682. | 11.4 |
| 1976-JAN... | 10711.1 | -30.4 | 1164.5 | -0.3 | 12.2 | 328.1 | -0.7 | 32646. | 13.0 |
| -FEB... | 10823.2 | 112.0 | 1079.6 | 1.0 | 11.1 | 330.4 | -0.2 | 32761. | 11.3 |
| -MAR... | 11117.2 | 294.0 | 1106.2 | 2.7 | 11.0 | 334.3 | 0.2 | 33250. | 10.8 |
| -APR... | 11420.9 | 303.7 | 1190.9 | 2.7 | 11.6 | 337.7 | 0.9 | 33815. | 10.6 |
| -MAY... | 11706.7 | 285.8 | 1235.2 | 2.5 | 11.8 | 340.2 | 0.9 | 34415. | 10.8 |
| -JUN... | 12005.6 | 298.9 | 1302.9 | 2.6 | 12.2 | 342.0 | 1.0 | 35106. | 11.0 |
| -JUL... | 12190.8 | 185.1 | 1378.1 | 1.5 | 12.7 | 342.9 | 1.2 | 35552. | 11.4 |
| -AUG... | 12319.4 | 128.6 | 1510.7 | 1.1 | 14.0 | 342.9 | 1.4 | 35926. | 12.4 |
| -SEP... | 12321.4 | 2.0 | 1584.2 | 0.0 | 14.8 | 341.9 | 1.6 | 36036. | 13.0 |
| -OCT... | 12170.4 | -151.0 | 1599.8 | -1.2 | 15.1 | 339.6 | 1.9 | 35837. | 12.9 |
| -NOV... | 11980.8 | -189.6 | 1528.7 | -1.6 | 14.6 | 336.6 | 2.1 | 35591. | 12.3 |
| -DEC... | 12196.4 | 215.6 | 1454.8 | 1.8 | 13.5 | 335.6 | 2.1 | 36339. | 11.2 |
| 1977-JAN... | 12140.2 | -56.1 | 1429.1 | -0.5 | 13.3 | 335.3 | 2.2 | 36207. | 10.9 |
| -FEB... | 12272.9 | 132.7 | 1449.7 | 1.1 | 13.4 | 337.4 | 2.1 | 36373. | 11.0 |
| -MAR... | 12583.0 | 310.1 | 1465.8 | 2.5 | 13.2 | 341.7 | 2.2 | 36828. | 10.8 |
| -APR... | 12929.3 | 346.3 | 1508.5 | 2.8 | 13.2 | 345.5 | 2.3 | 37424. | 10.7 |
| -MAY... | 13332.9 | 403.6 | 1626.2 | 3.1 | 13.9 | 348.4 | 2.4 | 38266. | 11.2 |
| -JUN... | 13748.9 | 416.0 | 1743.3 | 3.1 | 14.5 | 350.4 | 2.5 | 39233. | 11.8 |
| -JUL... | 14038.0 | 289.1 | 1847.2 | 2.1 | 15.2 | 351.3 | 2.4 | 39961. | 12.4 |
| -AUG... | 14132.5 | 94.5 | 1813.1 | 0.7 | 14.7 | 351.2 | 2.4 | 40237. | 12.0 |
| -SEP... | 14069.3 | -63.2 | 1747.9 | -0.4 | 14.2 | 350.6 | 2.5 | 40130. | 11.4 |
| -OCT... | 13788.7 | -280.5 | 1618.4 | -2.0 | 13.3 | 347.9 | 2.4 | 39637. | 10.6 |
| -NOV... | 13471.3 | -317.4 | 1490.5 | -2.3 | 12.4 | 344.9 | 2.4 | 39064. | 9.8 |
| -DEC... | 13454.3 | -17.0 | 1257.9 | -0.1 | 10.3 | 342.8 | 2.1 | 39253. | 8.0 |
| 1978-JAN... | 13233.3 | -220.9 | 1093.1 | -1.6 | 9.0 | 341.2 | 1.8 | 38788. | 7.1 |
| -FEB... | 13273.6 | 40.3 | 1000.7 | 0.3 | 8.2 | 341.7 | 1.3 | 38850. | 6.8 |
| -MAR... | 13426.8 | 153.2 | 843.8 | 1.2 | 6.7 | 343.7 | 0.6 | 39067. | 6.1 |
| -APR... | 13629.8 | 203.0 | 700.5 | 1.5 | 5.4 | 346.2 | 0.2 | 39366. | 5.2 |
| -MAY... | 13909.1 | 279.3 | 576.2 | 2.0 | 4.3 | 348.0 | -0.1 | 39971. | 4.5 |
| -JUN... | 14312.1 | 403.0 | 563.2 | 2.9 | 4.1 | 349.3 | -0.3 | 40971. | 4.4 |
| -JUL... | 14651.5 | 339.4 | 613.5 | 2.4 | 4.4 | 350.5 | -0.2 | 41806. | 4.6 |
| -AUG... | 14846.1 | 194.5 | 713.6 | 1.3 | 5.0 | 351.3 | 0.0 | 42261. | 5.0 |
| -SEP... | 14954.7 | 108.6 | 885.4 | 0.7 | 6.3 | 350.8 | 0.1 | 42625. | 6.2 |
| -OCT... | 14743.5 | -211.2 | 954.8 | -1.4 | 6.9 | 348.8 | 0.3 | 42274. | 6.7 |
| -NOV... | 14601.1 | -142.4 | 1129.8 | -1.0 | 8.4 | 346.3 | 0.4 | 42164. | 7.9 |
| -DEC... | 14901.5 | 300.4 | 1447.2 | 2.1 | 10.8 | 353.4 | 3.1 | 42162. | 7.4 |
| 1979-JAN... | 14884.1 | -17.3 | 1650.8 | -0.1 | 12.5 | 345.8 | 1.4 | 43045. | 11.0 |
| -FEB... | 14991.0 | 106.8 | 1717.4 | 0.7 | 12.9 | 346.9 | 1.5 | 43218. | 11.2 |
| -MAR... | 15381.2 | 390.2 | 1954.4 | 2.6 | 14.6 | 350.0 | 1.8 | 43945. | 12.5 |
| -APR... | 15807.4 | 426.2 | 2177.6 | 2.8 | 16.0 | 353.2 | 2.0 | 44754. | 13.7 |
| -MAY... | 16214.1 | 406.7 | 2305.0 | 2.6 | 16.6 | 356.4 | 2.4 | 45494. | 13.8 |
| -JUN... | 16688.3 | 474.2 | 2376.2 | 2.9 | 16.6 | 358.5 | 2.6 | 46544. | 13.6 |
| -JUL... | 17015.3 | 327.0 | 2363.8 | 2.0 | 16.1 | 359.3 | 2.5 | 47358. | 13.3 |
| -AUG... | 17241.6 | 226.3 | 2395.5 | 1.3 | 16.1 | 358.0 | 1.9 | 48166. | 14.0 |
| -SEP... | 17452.2 | 210.6 | 2497.5 | 1.2 | 16.7 | 360.0 | 2.6 | 48482. | 13.7 |
| -OCT... | 17490.8 | 38.6 | 2747.3 | 0.2 | 18.6 | 358.8 | 2.9 | 48749. | 15.3 |
| -NOV... | 17520.4 | 29.6 | 2919.3 | 0.2 | 20.0 | 357.3 | 3.2 | 49032. | 16.3 |
| -DEC... | 18044.5 | 524.2 | 3143.1 | 3.0 | 21.1 | 358.0 | 1.3 | 50399. | 19.5 |
| 1980-JAN... | 18184.5 | 140.0 | 3300.4 | 0.8 | 22.2 | 358.7 | 3.7 | 50699. | 17.8 |

TABLE 211.2

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING
SEASONALLY ADJUSTED DATA
(END OF MONTH)

| | AMOUNT | | | PERCENTAGE CHANGE FROM PREVIOUS | | BORROWERS | | AVERAGE SIZE | |
|-------------|---------------------|-------------------|---------------|---------------------------------|------|-----------|---------------------------------|--------------|---------------------------------|
| | MILLIONS OF DOLLARS | | | FROM PREVIOUS | | THOUSANDS | PERCENTAGE CHANGE FROM PREVIOUS | DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS |
| | END OF MONTH | CHANGE FROM MONTH | PREVIOUS YEAR | MONTH | YEAR | | YEAR | | YEAR |
| 1973-JAN... | 6821.6 | 11.4 | 456.5 | 0.2 | 7.2 | 314.8 | 1.0 | 21671. | 6.1 |
| -FEB... | 6913.7 | 92.1 | 509.4 | 1.4 | 8.0 | 315.0 | 1.0 | 21948. | 6.9 |
| -MAR... | 7003.2 | 89.5 | 547.9 | 1.3 | 8.5 | 315.1 | 0.9 | 22224. | 7.5 |
| -APR... | 7090.6 | 87.4 | 617.4 | 1.2 | 9.5 | 314.7 | 0.8 | 22529. | 8.7 |
| -MAY... | 7133.6 | 42.9 | 619.5 | 0.6 | 9.5 | 315.1 | 0.7 | 22639. | 8.8 |
| -JUN... | 7222.2 | 88.7 | 663.8 | 1.2 | 10.1 | 315.4 | 0.6 | 22898. | 9.5 |
| -JUL... | 7244.8 | 22.6 | 728.5 | 0.3 | 11.2 | 315.9 | 0.8 | 22934. | 10.3 |
| -AUG... | 7400.8 | 156.0 | 877.2 | 2.2 | 13.4 | 316.3 | 0.8 | 23401. | 12.5 |
| -SEP... | 7608.7 | 207.9 | 1012.0 | 2.8 | 15.3 | 317.3 | 1.1 | 23982. | 14.0 |
| -OCT... | 7731.3 | 122.6 | 1078.3 | 1.6 | 16.2 | 318.2 | 1.3 | 24294. | 14.8 |
| -NOV... | 7851.2 | 120.0 | 1082.7 | 1.6 | 16.0 | 314.0 | -0.7 | 25001. | 16.8 |
| -DEC... | 8030.2 | 179.0 | 1220.0 | 2.3 | 17.9 | 318.1 | 0.8 | 25246. | 17.0 |
| 1974-JAN... | 8051.3 | 21.2 | 1229.8 | 0.3 | 18.0 | 317.2 | 0.8 | 25381. | 17.1 |
| -FEB... | 8159.2 | 107.8 | 1245.5 | 1.3 | 18.0 | 318.1 | 1.0 | 25652. | 16.9 |
| -MAR... | 8279.1 | 119.9 | 1275.8 | 1.5 | 18.2 | 319.4 | 1.4 | 25921. | 16.6 |
| -APR... | 8456.6 | 177.5 | 1365.9 | 2.1 | 19.3 | 321.0 | 2.0 | 26343. | 16.9 |
| -MAY... | 8660.4 | 203.9 | 1526.9 | 2.4 | 21.4 | 322.7 | 2.4 | 26839. | 18.6 |
| -JUN... | 8786.6 | 126.2 | 1564.4 | 1.5 | 21.7 | 323.8 | 2.7 | 27132. | 18.5 |
| -JUL... | 8986.6 | 200.0 | 1741.8 | 2.3 | 24.0 | 325.1 | 2.9 | 27645. | 20.5 |
| -AUG... | 9134.6 | 147.9 | 1733.8 | 1.6 | 23.4 | 326.3 | 3.2 | 27995. | 19.6 |
| -SEP... | 9301.0 | 166.5 | 1692.3 | 1.8 | 22.2 | 327.8 | 3.3 | 28378. | 18.3 |
| -OCT... | 9410.3 | 109.3 | 1679.0 | 1.2 | 21.7 | 328.9 | 3.4 | 28608. | 17.8 |
| -NOV... | 9539.7 | 129.4 | 1688.5 | 1.4 | 21.5 | 331.1 | 5.4 | 28812. | 15.2 |
| -DEC... | 9690.2 | 150.5 | 1660.1 | 1.6 | 20.7 | 329.6 | 3.6 | 29402. | 16.5 |
| 1975-JAN... | 9855.8 | 165.5 | 1804.4 | 1.7 | 22.4 | 337.0 | 6.2 | 29243. | 15.2 |
| -FEB... | 10018.6 | 162.8 | 1859.4 | 1.7 | 22.8 | 335.1 | 5.3 | 29899. | 16.6 |
| -MAR... | 10140.8 | 122.2 | 1861.7 | 1.2 | 22.5 | 334.3 | 4.7 | 30334. | 17.0 |
| -APR... | 10214.5 | 73.7 | 1758.0 | 0.7 | 20.8 | 332.6 | 3.6 | 30709. | 16.6 |
| -MAY... | 10304.5 | 90.0 | 1644.1 | 0.9 | 19.0 | 333.4 | 3.3 | 30908. | 15.2 |
| -JUN... | 10378.6 | 74.1 | 1592.0 | 0.7 | 18.1 | 333.4 | 3.0 | 31130. | 14.7 |
| -JUL... | 10461.5 | 82.9 | 1474.9 | 0.8 | 16.4 | 333.6 | 2.6 | 31355. | 13.4 |
| -AUG... | 10505.2 | 43.7 | 1370.6 | 0.4 | 15.0 | 333.8 | 2.3 | 31467. | 12.4 |
| -SEP... | 10546.6 | 41.4 | 1245.6 | 0.4 | 13.4 | 333.7 | 1.8 | 31609. | 11.4 |
| -OCT... | 10621.9 | 75.3 | 1211.6 | 0.7 | 12.9 | 333.8 | 1.5 | 31824. | 11.2 |
| -NOV... | 10753.0 | 131.2 | 1213.3 | 1.2 | 12.7 | 335.6 | 1.3 | 32045. | 11.2 |
| -DEC... | 10936.6 | 183.6 | 1246.4 | 1.7 | 12.9 | 333.8 | 1.3 | 32760. | 11.4 |
| 1976-JAN... | 11056.9 | 120.4 | 1201.2 | 1.1 | 12.2 | 334.2 | -0.8 | 33088. | 13.1 |
| -FEB... | 11152.7 | 95.7 | 1134.1 | 0.9 | 11.3 | 334.5 | -0.2 | 33340. | 11.5 |
| -MAR... | 11303.0 | 150.3 | 1162.2 | 1.3 | 11.5 | 335.4 | 0.3 | 33704. | 11.1 |
| -APR... | 11448.6 | 145.6 | 1234.1 | 1.3 | 12.1 | 336.0 | 1.0 | 34069. | 10.9 |
| -MAY... | 11560.0 | 111.4 | 1255.5 | 1.0 | 12.2 | 336.7 | 1.0 | 34333. | 11.1 |
| -JUN... | 11673.2 | 113.2 | 1294.6 | 1.0 | 12.5 | 337.3 | 1.2 | 34610. | 11.2 |
| -JUL... | 11782.1 | 108.9 | 1320.6 | 0.9 | 12.6 | 338.0 | 1.3 | 34858. | 11.2 |
| -AUG... | 11939.5 | 157.4 | 1434.4 | 1.3 | 13.7 | 338.6 | 1.4 | 35263. | 12.1 |
| -SEP... | 12065.3 | 125.8 | 1518.7 | 1.1 | 14.4 | 339.0 | 1.6 | 35594. | 12.6 |
| -OCT... | 12190.1 | 124.8 | 1568.3 | 1.0 | 14.8 | 339.9 | 1.8 | 35868. | 12.7 |
| -NOV... | 12292.5 | 102.3 | 1539.4 | 0.8 | 14.3 | 342.2 | 2.0 | 35917. | 12.1 |
| -DEC... | 12411.7 | 119.3 | 1475.2 | 1.0 | 13.5 | 340.5 | 2.0 | 36456. | 11.3 |
| 1977-JAN... | 12527.9 | 116.1 | 1470.9 | 0.9 | 13.3 | 341.0 | 2.0 | 36740. | 11.0 |
| -FEB... | 12667.7 | 139.9 | 1515.0 | 1.1 | 13.6 | 341.6 | 2.1 | 37083. | 11.2 |
| -MAR... | 12829.7 | 162.0 | 1526.7 | 1.3 | 13.5 | 342.9 | 2.3 | 37414. | 11.0 |
| -APR... | 12999.6 | 169.9 | 1551.0 | 1.3 | 13.5 | 344.0 | 2.4 | 37786. | 10.9 |
| -MAY... | 13201.3 | 201.7 | 1641.3 | 1.6 | 14.2 | 345.1 | 2.5 | 38248. | 11.4 |
| -JUN... | 13392.9 | 191.6 | 1719.7 | 1.5 | 14.7 | 346.0 | 2.6 | 38713. | 11.9 |
| -JUL... | 13556.6 | 163.7 | 1774.5 | 1.2 | 15.1 | 346.5 | 2.5 | 39124. | 12.2 |
| -AUG... | 13659.4 | 102.9 | 1719.9 | 0.8 | 14.4 | 347.7 | 2.4 | 39393. | 11.7 |
| -SEP... | 13738.7 | 79.3 | 1673.4 | 0.6 | 13.9 | 347.4 | 2.5 | 39549. | 11.1 |
| -OCT... | 13763.4 | 24.7 | 1573.3 | 0.2 | 12.9 | 347.5 | 2.3 | 39605. | 10.4 |
| -NOV... | 13777.1 | 13.6 | 1484.6 | 0.1 | 12.1 | 350.1 | 2.3 | 39355. | 9.6 |
| -DEC... | 13671.8 | -105.3 | 1260.0 | -0.8 | 10.2 | 346.8 | 1.9 | 39421. | 8.1 |
| 1978-JAN... | 13673.0 | 1.2 | 1145.1 | 0.0 | 9.1 | 347.1 | 1.8 | 39397. | 7.2 |
| -FEB... | 13732.8 | 59.9 | 1065.1 | 0.4 | 8.4 | 346.3 | 1.4 | 39659. | 6.9 |
| -MAR... | 13726.7 | -6.1 | 897.0 | -0.0 | 7.0 | 345.4 | 0.7 | 39743. | 6.2 |
| -APR... | 13738.3 | 11.6 | 738.7 | 0.1 | 5.7 | 345.2 | 0.3 | 39795. | 5.3 |
| -MAY... | 13804.3 | 66.0 | 603.0 | 0.5 | 4.6 | 345.0 | -0.0 | 40011. | 4.6 |
| -JUN... | 13958.3 | 154.0 | 565.5 | 1.1 | 4.2 | 345.1 | -0.3 | 40450. | 4.5 |
| -JUL... | 14143.7 | 185.3 | 587.1 | 1.3 | 4.3 | 345.9 | -0.2 | 40895. | 4.5 |
| -AUG... | 14330.3 | 186.6 | 670.8 | 1.3 | 4.9 | 346.8 | 0.0 | 41319. | 4.9 |
| -SEP... | 14580.2 | 249.9 | 841.4 | 1.7 | 6.1 | 347.6 | 0.0 | 41951. | 6.1 |
| -OCT... | 14686.5 | 106.3 | 923.1 | 0.7 | 6.7 | 348.1 | 0.2 | 42190. | 6.5 |
| -NOV... | 14904.0 | 217.5 | 1126.9 | 1.5 | 8.2 | 351.4 | 0.4 | 42417. | 7.8 |
| -DEC... | 15139.7 | 235.7 | 1467.9 | 1.6 | 10.7 | 357.2 | 3.0 | 42378. | 7.5 |
| 1979-JAN... | 15385.2 | 245.5 | 1712.2 | 1.6 | 12.5 | 351.7 | 1.3 | 43749. | 11.0 |
| -FEB... | 15523.8 | 138.6 | 1791.0 | 0.9 | 13.0 | 351.7 | 1.6 | 44144. | 11.3 |
| -MAR... | 15744.7 | 220.9 | 2018.0 | 1.4 | 14.7 | 351.9 | 1.9 | 44743. | 12.6 |
| -APR... | 15951.0 | 206.3 | 2212.7 | 1.3 | 16.1 | 352.3 | 2.1 | 45271. | 13.8 |
| -MAY... | 16107.2 | 156.2 | 2302.8 | 1.0 | 16.7 | 353.5 | 2.4 | 45570. | 13.9 |
| -JUN... | 16285.0 | 177.8 | 2326.6 | 1.1 | 16.7 | 354.3 | 2.7 | 45966. | 13.6 |
| -JUL... | 16423.7 | 138.7 | 2280.0 | 0.9 | 16.1 | 354.7 | 2.5 | 46309. | 13.2 |
| -AUG... | 16635.1 | 211.5 | 2304.9 | 1.3 | 16.1 | 353.5 | 1.9 | 47064. | 13.9 |
| -SEP... | 17006.2 | 371.0 | 2426.0 | 2.2 | 16.6 | 356.6 | 2.6 | 47685. | 13.7 |
| -OCT... | 17412.3 | 406.1 | 2725.8 | 2.4 | 18.6 | 358.1 | 2.9 | 48621. | 15.2 |
| -NOV... | 17877.1 | 464.9 | 2973.2 | 2.7 | 19.9 | 362.6 | 3.2 | 49301. | 16.2 |
| -DEC... | 18346.5 | 469.3 | 3206.8 | 2.6 | 21.2 | 361.9 | 1.3 | 50693. | 19.6 |
| 1980-JAN... | 18805.1 | 458.6 | 3419.9 | 2.5 | 22.2 | 364.9 | 3.8 | 51538. | 17.8 |

TABLE 212.1

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

| | LOANS MADE | | | | | NEW LOANS | | | | |
|-------------|---------------------|---------------------------------|------|-------------------------|------------------|---------------------|---------------------------------|-------|-------------------------|------------------|
| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | |
| | | MONTH | YEAR | LOANS OUT- STANDING* | COLLEC- TIONS | | MONTH | YEAR | LOANS OUT- STANDING* | COLLEC- TIONS |
| 1973-JAN... | 1222.7 | 9.8 | 20.2 | 18.4 | 160.0 | 727.6 | 2.0 | 23.4 | 11.0 | 95.2 |
| -FEB... | 1113.1 | -9.0 | 17.3 | 16.9 | 214.8 | 669.7 | -8.0 | 23.8 | 10.1 | 129.3 |
| -MAR... | 1239.2 | 11.3 | 16.4 | 18.4 | 216.9 | 789.1 | 17.8 | 24.9 | 11.7 | 138.1 |
| -APR... | 1022.3 | -17.5 | 21.3 | 14.7 | 215.5 | 671.9 | -14.9 | 24.2 | 9.6 | 141.6 |
| -MAY... | 964.1 | -5.7 | 16.1 | 13.5 | 169.5 | 711.0 | 5.8 | 23.5 | 9.9 | 125.0 |
| -JUN... | 937.6 | -2.7 | 15.4 | 12.8 | 177.5 | 726.5 | 2.2 | 22.5 | 10.0 | 137.6 |
| -JUL... | 896.8 | -4.4 | 35.7 | 12.0 | 126.5 | 694.5 | -4.4 | 39.7 | 9.3 | 98.0 |
| -AUG... | 995.7 | 11.0 | 46.5 | 13.3 | 149.6 | 762.8 | 9.8 | 50.1 | 10.2 | 114.6 |
| -SEP... | 863.1 | -13.3 | 26.7 | 11.4 | 153.1 | 668.7 | -12.3 | 31.3 | 8.8 | 118.6 |
| -OCT... | 1115.0 | 29.2 | 28.0 | 14.5 | 123.3 | 858.2 | 28.3 | 32.3 | 11.2 | 94.9 |
| -NOV... | 1204.1 | 8.0 | 31.7 | 15.8 | 130.3 | 871.1 | 1.5 | 39.1 | 11.4 | 94.3 |
| -DEC... | 1454.7 | 20.8 | 30.6 | 19.2 | 207.4 | 972.1 | 11.6 | 36.2 | 12.8 | 138.6 |
| 1974-JAN... | 1493.7 | 2.7 | 22.2 | 19.0 | 149.8 | 939.7 | -3.3 | 29.2 | 12.0 | 94.3 |
| -FEB... | 1232.3 | -17.5 | 10.7 | 15.8 | 205.4 | 756.3 | -19.5 | 12.9 | 9.7 | 126.1 |
| -MAR... | 1338.5 | 8.6 | 8.0 | 16.8 | 220.9 | 859.0 | 13.7 | 9.0 | 10.8 | 141.9 |
| -APR... | 1294.1 | -3.3 | 26.6 | 15.8 | 218.0 | 892.6 | 3.8 | 32.9 | 10.9 | 150.4 |
| -MAY... | 1152.5 | -10.9 | 19.5 | 13.6 | 218.0 | 859.5 | -3.7 | 20.9 | 10.1 | 162.6 |
| -JUN... | 955.5 | -17.1 | 1.9 | 10.8 | 201.1 | 737.1 | -14.2 | 1.5 | 8.3 | 155.2 |
| -JUL... | 1052.5 | 10.1 | 17.4 | 11.6 | 173.1 | 801.8 | 8.8 | 15.5 | 8.8 | 131.9 |
| -AUG... | 980.3 | -6.9 | -1.6 | 10.6 | 153.4 | 760.7 | -5.1 | -0.3 | 8.2 | 119.0 |
| -SEP... | 932.4 | -4.9 | 8.0 | 10.0 | 145.5 | 703.7 | -7.5 | 5.2 | 7.5 | 109.8 |
| -OCT... | 1128.4 | 21.0 | 1.2 | 12.0 | 122.2 | 822.2 | 16.9 | -4.2 | 8.7 | 89.0 |
| -NOV... | 1131.5 | 0.3 | -6.0 | 12.1 | 134.6 | 759.0 | -7.7 | -12.9 | 8.1 | 90.3 |
| -DEC... | 1667.2 | 47.3 | 14.6 | 18.0 | 203.0 | 1088.9 | 43.5 | 12.0 | 11.8 | 132.6 |
| 1975-JAN... | 1579.8 | -5.2 | 5.8 | 16.6 | 176.9 | 935.0 | -14.1 | -0.5 | 9.8 | 104.7 |
| -FEB... | 1412.5 | -10.6 | 14.6 | 14.8 | 234.2 | 800.0 | -14.4 | 5.8 | 8.4 | 132.6 |
| -MAR... | 1457.3 | 3.2 | 8.9 | 15.0 | 254.4 | 839.0 | 4.9 | -2.4 | 8.6 | 146.5 |
| -APR... | 1449.3 | -0.6 | 12.0 | 14.5 | 206.9 | 923.9 | 10.1 | 3.5 | 9.2 | 131.9 |
| -MAY... | 1257.6 | -13.2 | 9.1 | 12.3 | 197.8 | 877.4 | -5.0 | 2.1 | 8.6 | 138.0 |
| -JUN... | 1207.6 | -4.0 | 26.4 | 11.5 | 176.0 | 926.7 | 5.6 | 25.7 | 8.8 | 135.1 |
| -JUL... | 1136.3 | -5.9 | 8.0 | 10.6 | 150.2 | 857.1 | -7.5 | 6.9 | 8.0 | 113.3 |
| -AUG... | 980.8 | -13.7 | 0.1 | 9.1 | 132.8 | 735.9 | -14.1 | -3.3 | 6.8 | 99.6 |
| -SEP... | 1063.6 | 8.4 | 14.1 | 9.8 | 120.3 | 810.1 | 10.1 | 15.1 | 7.5 | 91.7 |
| -OCT... | 1235.3 | 16.1 | 9.5 | 11.5 | 114.7 | 911.5 | 12.5 | 10.9 | 8.5 | 84.7 |
| -NOV... | 1195.4 | -3.2 | 5.6 | 11.3 | 127.8 | 817.5 | -10.3 | 7.7 | 7.7 | 87.4 |
| -DEC... | 2021.3 | 69.1 | 21.2 | 19.3 | 198.4 | 1314.1 | 60.8 | 20.7 | 12.6 | 129.0 |
| 1976-JAN... | 1794.8 | -11.2 | 13.6 | 16.7 | 169.0 | 1030.5 | -21.6 | 10.2 | 9.6 | 97.0 |
| -FEB... | 1594.0 | -11.2 | 12.8 | 14.9 | 205.4 | 887.3 | -13.9 | 10.9 | 8.3 | 114.4 |
| -MAR... | 1932.3 | 21.2 | 32.6 | 17.9 | 221.8 | 1170.0 | 31.9 | 39.5 | 10.8 | 134.3 |
| -APR... | 1714.3 | -11.3 | 18.3 | 15.4 | 206.3 | 1139.1 | -2.6 | 23.3 | 10.2 | 137.1 |
| -MAY... | 1412.4 | -17.6 | 12.3 | 12.4 | 193.3 | 1021.3 | -10.3 | 16.4 | 8.9 | 139.8 |
| -JUN... | 1438.6 | 1.9 | 19.1 | 12.3 | 173.6 | 1129.6 | 10.6 | 21.9 | 9.6 | 136.3 |
| -JUL... | 1177.3 | -18.2 | 3.6 | 9.8 | 162.8 | 911.9 | -19.3 | 6.4 | 7.6 | 126.1 |
| -AUG... | 1178.1 | 0.1 | 20.1 | 9.7 | 153.0 | 896.1 | -1.7 | 21.8 | 7.4 | 116.4 |
| -SEP... | 1168.5 | -0.8 | 9.9 | 9.5 | 131.0 | 895.6 | -0.1 | 10.6 | 7.3 | 100.4 |
| -OCT... | 1210.5 | 3.6 | -2.0 | 9.8 | 114.8 | 904.2 | 1.0 | -0.8 | 7.3 | 85.7 |
| -NOV... | 1487.8 | 22.9 | 24.5 | 12.2 | 122.7 | 1025.0 | 13.4 | 25.4 | 8.4 | 84.5 |
| -DEC... | 2146.9 | 44.3 | 6.2 | 17.9 | 189.0 | 1358.7 | 32.6 | 3.4 | 11.3 | 119.6 |
| 1977-JAN... | 1973.7 | -8.1 | 10.0 | 16.2 | 167.9 | 1122.1 | -17.4 | 8.9 | 9.2 | 95.5 |
| -FEB... | 1830.1 | -7.3 | 14.8 | 15.1 | 209.0 | 1007.5 | -10.2 | 13.5 | 8.3 | 115.1 |
| -MAR... | 2196.2 | 20.0 | 13.7 | 17.9 | 218.7 | 1309.9 | 30.0 | 12.0 | 10.7 | 120.4 |
| -APR... | 1874.2 | -14.7 | 9.3 | 14.9 | 216.7 | 1211.3 | -7.5 | 6.3 | 9.6 | 140.0 |
| -MAY... | 1652.2 | -11.8 | 17.0 | 12.8 | 206.3 | 1203.5 | -0.6 | 17.8 | 9.3 | 150.3 |
| -JUN... | 1614.8 | -2.3 | 12.3 | 12.1 | 198.5 | 1227.3 | 2.0 | 8.6 | 9.2 | 150.8 |
| -JUL... | 1292.0 | -20.0 | 9.7 | 9.4 | 131.5 | 1000.6 | -18.5 | 9.7 | 7.3 | 140.6 |
| -AUG... | 1281.2 | -0.8 | 8.8 | 9.1 | 144.9 | 979.2 | -2.1 | 9.3 | 7.0 | 110.7 |
| -SEP... | 1284.4 | 0.2 | 9.9 | 9.1 | 125.5 | 961.8 | -1.8 | 7.4 | 6.8 | 94.0 |
| -OCT... | 1325.8 | 3.2 | 9.5 | 9.4 | 103.5 | 998.9 | 3.9 | 10.5 | 7.1 | 78.0 |
| -NOV... | 1545.4 | 16.6 | 3.9 | 11.2 | 112.6 | 1052.6 | 5.4 | 2.7 | 7.6 | 76.7 |
| -DEC... | 2179.1 | 41.0 | 1.5 | 16.2 | 160.6 | 1345.0 | 27.8 | -1.0 | 10.0 | 99.1 |
| 1978-JAN... | 2054.0 | -5.7 | 4.1 | 15.3 | 146.5 | 1176.5 | -12.5 | 4.8 | 8.7 | 83.9 |
| -FEB... | 1911.6 | -6.9 | 4.5 | 14.4 | 190.9 | 1040.3 | -11.6 | 3.3 | 7.9 | 103.9 |
| -MAR... | 2414.1 | 26.3 | 9.9 | 18.2 | 190.8 | 1447.3 | 39.1 | 10.5 | 10.9 | 114.4 |
| -APR... | 2027.6 | -16.0 | 8.2 | 15.1 | 187.5 | 1285.2 | -11.2 | 6.1 | 9.6 | 118.8 |
| -MAY... | 1909.4 | -5.8 | 15.6 | 14.0 | 174.0 | 1374.3 | 6.9 | 14.2 | 10.1 | 125.2 |
| -JUN... | 1788.1 | -6.4 | 10.7 | 12.9 | 176.4 | 1408.7 | 2.5 | 14.8 | 10.1 | 138.9 |
| -JUL... | 1544.2 | -13.6 | 19.5 | 10.8 | 174.8 | 1217.5 | -13.6 | 21.7 | 8.5 | 137.9 |
| -AUG... | 1592.9 | 3.2 | 24.3 | 10.9 | 151.1 | 1243.2 | 2.1 | 27.0 | 8.5 | 117.9 |
| -SEP... | 1576.7 | -1.0 | 22.8 | 10.6 | 138.7 | 1238.2 | -0.4 | 28.7 | 8.3 | 109.0 |
| -OCT... | 1803.8 | 14.4 | 36.0 | 12.1 | 110.2 | 1419.6 | 14.6 | 42.1 | 9.5 | 86.8 |
| -NOV... | 1967.1 | 9.1 | 27.3 | 13.3 | 123.6 | 1439.1 | 1.4 | 36.7 | 9.8 | 90.4 |
| -DEC... | 2608.3 | 32.6 | 19.7 | 17.9 | 179.8 | 1745.7 | 21.3 | 29.8 | 12.0 | 120.3 |
| 1979-JAN... | 2696.7 | 3.4 | 31.3 | 18.1 | 158.4 | 1679.0 | -3.8 | 42.7 | 11.3 | 98.6 |
| -FEB... | 2350.4 | -12.8 | 23.0 | 15.8 | 183.3 | 1378.5 | -17.9 | 32.5 | 9.3 | 107.5 |
| -MAR... | 2889.8 | 22.9 | 19.7 | 19.3 | 198.6 | 1838.0 | 33.3 | 27.0 | 12.3 | 126.3 |
| -APR... | 2621.3 | -9.3 | 29.3 | 17.0 | 191.4 | 1783.2 | -3.0 | 38.8 | 11.6 | 130.2 |
| -MAY... | 2352.4 | -10.3 | 23.2 | 14.9 | 172.5 | 1759.7 | -1.3 | 28.0 | 11.1 | 129.0 |
| -JUN... | 2148.0 | -8.7 | 20.1 | 13.2 | 167.2 | 1748.4 | -0.6 | 24.1 | 10.8 | 136.1 |
| -JUL... | 1962.3 | -8.6 | 27.1 | 11.8 | 155.5 | 1573.5 | -10.0 | 29.2 | 9.4 | 124.7 |
| -AUG... | 1910.3 | -2.7 | 19.9 | 11.2 | 148.8 | 1496.6 | -4.9 | 20.4 | 8.8 | 116.6 |
| -SEP... | 1879.6 | -1.6 | 19.2 | 10.9 | 143.8 | 1508.1 | 0.8 | 21.8 | 8.7 | 115.4 |
| -OCT... | 2441.2 | 29.9 | 35.3 | 14.0 | 127.7 | 1937.1 | 28.4 | 36.5 | 11.1 | 101.4 |
| -NOV... | 2516.4 | 3.1 | 27.9 | 14.4 | 134.7 | 1888.3 | -2.5 | 31.2 | 10.8 | 101.1 |
| -DEC... | 3258.8 | 29.5 | 24.9 | 18.6 | 182.3 | 2284.8 | 21.0 | 30.9 | 13.0 | 127.8 |
| 1980-JAN... | 3427.3 | 5.2 | 27.1 | 19.0 | 163.1 | 2225.9 | -2.6 | 32.6 | 12.3 | 106.0 |

* OUTSTANDING LOANS AT END OF PRECEDING MONTH.

NEW LOANS ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 212.3

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS
TWELVE-MONTH MOVING TOTAL

7

| | LOANS MADE | | | | | NEW LOANS | | | | |
|-------------|---------------------|---------------------------------|------|-------------------------|------------------|---------------------|---------------------------------|------|-------------------------|------------------|
| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | |
| | | MONTH | YEAR | LOANS OUT- STANDING* | COLLEC- TIONS | | MONTH | YEAR | LOANS OUT- STANDING* | COLLEC- TIONS |
| 1973-JAN... | 10643.9 | 2.0 | 11.4 | 162.4 | 160.5 | 7113.9 | 2.0 | 12.0 | 108.5 | 107.3 |
| -FEB... | 10807.8 | 1.5 | 11.9 | 163.9 | 160.8 | 7242.4 | 1.8 | 13.1 | 109.8 | 107.8 |
| -MAR... | 10982.0 | 1.6 | 12.5 | 165.5 | 160.6 | 7399.7 | 2.2 | 14.7 | 111.5 | 108.2 |
| -APR... | 11161.2 | 1.6 | 14.1 | 167.1 | 161.8 | 7530.6 | 1.8 | 16.8 | 112.8 | 109.2 |
| -MAY... | 11294.9 | 1.2 | 13.9 | 167.9 | 160.8 | 7666.0 | 1.8 | 17.1 | 113.9 | 109.1 |
| -JUN... | 11420.1 | 1.1 | 14.0 | 168.4 | 160.7 | 7799.3 | 1.7 | 18.0 | 115.0 | 109.8 |
| -JUL... | 11656.3 | 2.1 | 15.7 | 170.5 | 161.2 | 7996.7 | 2.5 | 20.1 | 117.0 | 110.6 |
| -AUG... | 11972.1 | 2.7 | 17.8 | 173.6 | 163.5 | 8251.2 | 3.2 | 22.7 | 119.6 | 112.7 |
| -SEP... | 12153.8 | 1.5 | 19.2 | 174.3 | 165.7 | 8410.6 | 1.9 | 24.4 | 120.6 | 114.7 |
| -OCT... | 12397.7 | 2.0 | 19.6 | 175.6 | 165.0 | 8619.9 | 2.5 | 25.0 | 122.1 | 114.7 |
| -NOV... | 12687.8 | 2.3 | 21.9 | 177.5 | 163.1 | 8864.7 | 2.8 | 27.9 | 124.0 | 114.0 |
| -DEC... | 13028.5 | 2.7 | 24.8 | 180.0 | 165.1 | 9123.3 | 2.9 | 30.8 | 126.0 | 115.6 |
| 1974-JAN... | 13299.5 | 2.1 | 24.9 | 181.2 | 163.7 | 9335.5 | 2.3 | 31.2 | 127.2 | 114.9 |
| -FEB... | 13418.7 | 0.9 | 24.2 | 180.4 | 163.5 | 9422.1 | 0.9 | 30.1 | 126.6 | 114.8 |
| -MAR... | 13518.0 | 0.7 | 23.1 | 179.3 | 164.0 | 9492.8 | 0.8 | 28.3 | 125.9 | 115.2 |
| -APR... | 13789.9 | 2.0 | 23.6 | 180.4 | 164.9 | 9713.5 | 2.3 | 29.0 | 127.1 | 116.2 |
| -MAY... | 13978.3 | 1.4 | 23.8 | 180.2 | 168.0 | 9862.0 | 1.5 | 28.6 | 127.2 | 118.5 |
| -JUN... | 13996.2 | 0.1 | 22.6 | 177.5 | 169.3 | 9872.5 | 0.1 | 26.6 | 125.2 | 119.4 |
| -JUL... | 14151.9 | 1.1 | 21.4 | 176.5 | 173.3 | 9979.9 | 1.1 | 24.8 | 124.5 | 122.2 |
| -AUG... | 14136.4 | -0.1 | 18.1 | 173.1 | 173.7 | 9977.8 | -0.0 | 20.9 | 122.2 | 122.6 |
| -SEP... | 14205.7 | 0.5 | 16.9 | 170.8 | 172.9 | 10012.7 | 0.4 | 19.0 | 120.4 | 121.8 |
| -OCT... | 14219.1 | 0.1 | 14.7 | 168.1 | 172.6 | 9976.7 | -0.4 | 15.7 | 117.9 | 121.1 |
| -NOV... | 14146.5 | -0.5 | 11.5 | 164.4 | 173.5 | 9864.6 | -1.1 | 11.3 | 114.7 | 121.0 |
| -DEC... | 14359.0 | 1.5 | 10.2 | 164.3 | 173.6 | 9981.4 | 1.2 | 9.4 | 114.2 | 120.6 |
| 1975-JAN... | 14445.1 | 0.6 | 8.6 | 162.7 | 176.8 | 9976.7 | -0.0 | 6.9 | 112.4 | 122.1 |
| -FEB... | 14625.3 | 1.2 | 9.0 | 162.1 | 178.9 | 10020.4 | 0.4 | 6.4 | 111.0 | 122.6 |
| -MAR... | 14744.0 | 0.8 | 9.1 | 160.7 | 181.1 | 9999.6 | -0.2 | 5.3 | 109.0 | 122.8 |
| -APR... | 14899.1 | 1.1 | 8.0 | 159.8 | 180.7 | 10030.8 | 0.3 | 3.3 | 107.6 | 121.6 |
| -MAY... | 15004.3 | 0.7 | 7.3 | 158.5 | 179.6 | 10048.7 | 0.2 | 1.9 | 106.1 | 120.3 |
| -JUN... | 15256.4 | 1.7 | 9.0 | 158.8 | 178.1 | 10238.3 | 1.9 | 3.7 | 106.6 | 119.5 |
| -JUL... | 15340.2 | 0.5 | 8.4 | 157.5 | 176.1 | 10293.6 | 0.5 | 3.1 | 105.7 | 118.1 |
| -AUG... | 15340.8 | 0.0 | 8.5 | 155.5 | 174.1 | 10268.8 | -0.2 | 2.9 | 104.1 | 116.5 |
| -SEP... | 15472.0 | 0.9 | 8.9 | 154.9 | 170.9 | 10375.2 | 1.0 | 3.6 | 103.9 | 114.6 |
| -OCT... | 15578.9 | 0.7 | 9.6 | 154.3 | 169.2 | 10464.4 | 0.9 | 4.9 | 103.7 | 113.6 |
| -NOV... | 15642.7 | 0.4 | 10.6 | 153.4 | 168.1 | 10522.9 | 0.6 | 6.7 | 103.2 | 113.1 |
| -DEC... | 15996.7 | 2.3 | 11.4 | 155.3 | 168.4 | 10748.1 | 2.1 | 7.7 | 104.4 | 113.1 |
| 1976-JAN... | 16211.7 | 1.3 | 12.2 | 155.8 | 167.6 | 10843.6 | 0.9 | 8.7 | 104.2 | 112.1 |
| -FEB... | 16393.2 | 1.1 | 12.1 | 156.1 | 166.5 | 10930.9 | 0.8 | 9.1 | 104.1 | 111.1 |
| -MAR... | 16868.2 | 2.9 | 14.4 | 159.3 | 166.3 | 11261.9 | 3.0 | 12.6 | 106.4 | 111.0 |
| -APR... | 17133.2 | 1.6 | 15.0 | 160.4 | 166.8 | 11477.1 | 1.9 | 14.4 | 107.4 | 111.7 |
| -MAY... | 17288.0 | 0.9 | 15.2 | 160.4 | 166.8 | 11621.1 | 1.3 | 15.6 | 107.8 | 112.1 |
| -JUN... | 17519.0 | 1.3 | 14.8 | 161.0 | 166.7 | 11824.0 | 1.7 | 15.5 | 108.6 | 112.5 |
| -JUL... | 17560.0 | 0.2 | 14.5 | 159.7 | 167.6 | 11878.8 | 0.5 | 15.4 | 108.1 | 113.4 |
| -AUG... | 17757.2 | 1.1 | 15.8 | 159.9 | 169.0 | 12039.0 | 1.3 | 17.2 | 108.4 | 114.6 |
| -SEP... | 17862.2 | 0.6 | 15.4 | 159.0 | 169.9 | 12124.5 | 0.7 | 16.9 | 107.9 | 115.3 |
| -OCT... | 17837.4 | -0.1 | 14.5 | 156.9 | 170.0 | 12117.2 | -0.1 | 15.8 | 106.6 | 115.5 |
| -NOV... | 18129.8 | 1.6 | 15.9 | 157.7 | 168.3 | 12324.7 | 1.7 | 17.1 | 107.2 | 114.4 |
| -DEC... | 18255.5 | 0.7 | 14.1 | 157.0 | 167.7 | 12369.3 | 0.4 | 15.1 | 106.4 | 113.6 |
| 1977-JAN... | 18434.4 | 1.0 | 13.7 | 156.9 | 167.6 | 12460.9 | 0.7 | 14.9 | 106.1 | 113.3 |
| -FEB... | 18670.5 | 1.3 | 13.9 | 157.3 | 168.2 | 12581.0 | 1.0 | 15.1 | 106.0 | 113.3 |
| -MAR... | 18934.5 | 1.4 | 12.2 | 158.0 | 168.5 | 12720.9 | 1.1 | 13.0 | 106.1 | 113.2 |
| -APR... | 19094.4 | 0.8 | 11.4 | 157.7 | 169.5 | 12793.0 | 0.6 | 11.5 | 105.6 | 113.5 |
| -MAY... | 19334.2 | 1.3 | 11.8 | 158.0 | 170.5 | 12975.2 | 1.4 | 11.7 | 106.1 | 114.4 |
| -JUN... | 19510.4 | 0.9 | 11.4 | 157.7 | 172.3 | 13072.9 | 0.8 | 10.6 | 105.7 | 115.5 |
| -JUL... | 19625.1 | 0.6 | 11.8 | 156.8 | 173.5 | 13161.6 | 0.7 | 10.8 | 105.2 | 116.4 |
| -AUG... | 19728.3 | 0.5 | 11.1 | 155.7 | 172.7 | 13244.7 | 0.6 | 10.0 | 104.5 | 115.9 |
| -SEP... | 19844.1 | 0.6 | 11.1 | 154.8 | 171.7 | 13310.9 | 0.5 | 9.8 | 103.8 | 115.2 |
| -OCT... | 19959.4 | 0.6 | 11.9 | 153.9 | 169.4 | 13405.7 | 0.7 | 10.6 | 103.4 | 113.8 |
| -NOV... | 20017.1 | 0.3 | 10.4 | 152.8 | 167.6 | 13433.3 | 0.2 | 9.0 | 102.5 | 112.5 |
| -DEC... | 20049.3 | 0.2 | 9.8 | 151.6 | 164.8 | 13419.6 | -0.1 | 8.5 | 101.5 | 110.3 |
| 1978-JAN... | 20129.6 | 0.4 | 9.2 | 151.0 | 162.5 | 13474.0 | 0.4 | 8.1 | 101.1 | 108.7 |
| -FEB... | 20211.1 | 0.4 | 8.3 | 150.6 | 161.5 | 13506.8 | 0.2 | 7.4 | 100.6 | 107.9 |
| -MAR... | 20428.9 | 1.1 | 7.9 | 151.3 | 159.9 | 13644.2 | 1.0 | 7.3 | 101.0 | 106.8 |
| -APR... | 20582.3 | 0.8 | 7.8 | 151.6 | 158.4 | 13718.1 | 0.5 | 7.2 | 101.1 | 105.6 |
| -MAY... | 20839.5 | 1.2 | 7.8 | 152.9 | 156.8 | 13888.9 | 1.2 | 7.0 | 101.9 | 104.5 |
| -JUN... | 21012.8 | 0.8 | 7.7 | 153.6 | 155.8 | 14070.3 | 1.3 | 7.6 | 102.8 | 104.3 |
| -JUL... | 21264.9 | 1.2 | 8.4 | 154.9 | 155.6 | 14287.2 | 1.5 | 8.6 | 104.1 | 104.6 |
| -AUG... | 21576.7 | 1.5 | 9.4 | 156.6 | 156.0 | 14551.3 | 1.8 | 9.9 | 105.6 | 105.2 |
| -SEP... | 21868.9 | 1.4 | 10.2 | 158.0 | 156.8 | 14827.7 | 1.9 | 11.4 | 107.1 | 106.3 |
| -OCT... | 22346.8 | 2.2 | 12.0 | 160.6 | 156.3 | 15248.4 | 2.8 | 13.7 | 109.6 | 106.6 |
| -NOV... | 22768.6 | 1.9 | 13.7 | 162.7 | 156.8 | 15634.9 | 2.5 | 16.4 | 111.7 | 107.7 |
| -DEC... | 23197.7 | 1.9 | 15.7 | 164.7 | 158.7 | 16035.6 | 2.6 | 19.5 | 113.8 | 109.7 |
| 1979-JAN... | 23840.5 | 2.8 | 18.4 | 167.8 | 159.8 | 16538.1 | 3.1 | 22.7 | 116.4 | 110.9 |
| -FEB... | 24279.3 | 1.8 | 20.1 | 169.3 | 159.8 | 16876.4 | 2.0 | 24.9 | 117.7 | 111.1 |
| -MAR... | 24755.0 | 2.0 | 21.2 | 170.9 | 160.9 | 17267.1 | 2.3 | 26.6 | 119.2 | 112.2 |
| -APR... | 25348.7 | 2.4 | 23.2 | 173.0 | 161.7 | 17765.1 | 2.9 | 29.5 | 121.3 | 113.3 |
| -MAY... | 25791.7 | 1.7 | 23.8 | 173.9 | 161.8 | 18150.5 | 2.2 | 30.7 | 122.4 | 113.9 |
| -JUN... | 26151.6 | 1.4 | 24.5 | 174.1 | 161.3 | 18490.2 | 1.9 | 31.4 | 123.1 | 114.1 |
| -JUL... | 26569.8 | 1.6 | 24.9 | 174.5 | 160.2 | 18846.2 | 1.9 | 31.9 | 123.8 | 113.6 |
| -AUG... | 26887.7 | 1.2 | 24.6 | 174.4 | 159.9 | 19099.6 | 1.3 | 31.3 | 123.9 | 113.6 |
| -SEP... | 27190.0 | 1.1 | 24.3 | 174.1 | 160.1 | 19369.5 | 1.4 | 30.6 | 124.0 | 114.0 |
| -OCT... | 27827.5 | 2.3 | 24.5 | 175.8 | 161.2 | 19887.0 | 2.7 | 30.4 | 125.7 | 115.2 |
| -NOV... | 28376.7 | 2.0 | 24.6 | 176.7 | 161.8 | 20336.1 | 2.3 | 30.1 | 126.7 | 115.9 |
| -DEC... | 29027.2 | 2.3 | 25.1 | 178.1 | 162.4 | 20875.1 | 2.7 | 30.2 | 128.1 | 116.8 |
| 1980-JAN... | 29757.8 | 2.5 | 24.8 | 179.7 | 162.8 | 21422.0 | 2.6 | 29.5 | 129.4 | 117.2 |

* AVERAGE OUTSTANDING LOANS DURING THE PRECEDING 12 MONTHS (AVERAGE OF END-OF-MONTH DATA).

NEW LOANS ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

TABLE 213.1

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

| | RENEWALS | | | | | | COLLECTIONS | | | | |
|-------------|---------------------|---------------------------------|------|-------------------------|------------|------------------------|---------------------|---------------------------------|-------|------------------|-------------------------|
| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | | | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | |
| | | MONTH | YEAR | LOANS OUT- STANDING* | LOANS MADE | COLLECT. & RENEWALS | | MONTH | YEAR | | LOANS OUT- STANDING* |
| 1973-JAN... | 495.2 | 23.6 | 15.7 | 7.5 | 40.5 | 39.3 | 764.1 | 30.4 | 37.4 | 11.5 | |
| -FEB... | 443.4 | -10.5 | 8.7 | 6.7 | 39.8 | 46.1 | 518.1 | -32.2 | 20.7 | 7.9 | |
| -MAR... | 450.1 | 1.5 | 3.9 | 6.7 | 36.3 | 44.1 | 571.4 | 10.3 | 26.1 | 8.5 | |
| -APR... | 350.4 | -22.2 | 16.0 | 5.0 | 34.3 | 42.5 | 474.4 | -17.0 | 14.7 | 6.8 | |
| -MAY... | 253.1 | -27.8 | -0.6 | 3.5 | 26.2 | 30.8 | 568.7 | -19.9 | 28.4 | 7.9 | |
| -JUN... | 211.0 | -16.6 | -3.7 | 2.9 | 22.5 | 28.6 | 528.1 | -7.1 | 18.1 | 7.2 | |
| -JUL... | 202.3 | -4.1 | 23.7 | 2.7 | 22.4 | 22.2 | 708.7 | 34.2 | 21.3 | 9.5 | |
| -AUG... | 232.9 | 15.1 | 35.8 | 3.1 | 23.4 | 25.9 | 665.6 | -6.1 | 16.5 | 8.9 | |
| -SEP... | 194.4 | -16.5 | 13.0 | 2.6 | 22.5 | 25.6 | 563.8 | -15.3 | 2.0 | 7.4 | |
| -OCT... | 256.8 | 32.1 | 15.6 | 3.3 | 23.0 | 22.1 | 904.1 | 60.4 | 24.4 | 11.8 | |
| -NOV... | 335.0 | 29.7 | 15.7 | 4.4 | 27.7 | 26.5 | 924.0 | 2.2 | 40.0 | 12.1 | |
| -DEC... | 482.6 | 44.9 | 20.5 | 6.4 | 33.2 | 40.8 | 701.3 | -24.1 | 19.7 | 9.2 | |
| 1974-JAN... | 554.0 | 14.8 | 11.9 | 7.1 | 37.1 | 35.7 | 996.9 | 42.2 | 30.5 | 12.7 | |
| -FEB... | 476.0 | -14.1 | 7.4 | 6.1 | 38.6 | 44.2 | 599.8 | -39.8 | 15.8 | 7.7 | |
| -MAR... | 478.7 | 0.6 | 6.3 | 6.0 | 35.0 | 44.1 | 606.0 | 1.0 | 6.7 | 7.6 | |
| -APR... | 401.6 | -16.1 | 14.6 | 4.9 | 31.4 | 40.4 | 593.5 | -2.1 | 25.1 | 7.2 | |
| -MAY... | 292.9 | -27.0 | 15.8 | 3.4 | 25.4 | 35.7 | 528.7 | -10.9 | -7.0 | 6.2 | |
| -JUN... | 218.4 | -25.4 | 3.5 | 2.5 | 22.9 | 31.5 | 475.0 | -10.1 | -10.0 | 5.4 | |
| -JUL... | 250.6 | 14.7 | 23.9 | 2.8 | 23.8 | 29.2 | 607.9 | 28.0 | -14.2 | 6.7 | |
| -AUG... | 219.6 | -12.4 | -5.7 | 2.4 | 22.4 | 25.6 | 439.1 | 5.1 | -4.0 | 6.9 | |
| -SEP... | 228.8 | 4.2 | 17.7 | 2.4 | 24.5 | 26.3 | 641.0 | 40.3 | 13.7 | 6.8 | |
| -OCT... | 306.1 | 33.8 | 19.2 | 3.2 | 27.1 | 24.9 | 923.4 | 44.1 | 24.1 | 9.8 | |
| -NOV... | 372.5 | 21.7 | 11.9 | 4.0 | 32.9 | 30.7 | 840.6 | -9.0 | -9.0 | 9.0 | |
| -DEC... | 578.3 | 55.3 | 19.8 | 6.3 | 34.7 | 41.3 | 821.4 | -2.3 | 17.1 | 8.9 | |
| 1975-JAN... | 644.8 | 11.5 | 16.4 | 6.8 | 40.8 | 41.9 | 893.2 | 8.7 | -10.4 | 9.4 | |
| -FEB... | 612.5 | -5.0 | 28.7 | 6.4 | 43.4 | 50.4 | 603.2 | -32.5 | 0.6 | 6.3 | |
| -MAR... | 618.2 | 0.9 | 29.2 | 6.3 | 42.4 | 51.9 | 572.9 | -5.0 | -5.5 | 5.9 | |
| -APR... | 525.4 | -15.0 | 30.8 | 5.2 | 36.3 | 42.9 | 700.5 | 22.3 | 18.0 | 7.0 | |
| -MAY... | 380.2 | -27.6 | 29.8 | 3.7 | 30.2 | 37.4 | 635.6 | -9.3 | 20.2 | 6.2 | |
| -JUN... | 280.9 | -26.1 | 28.6 | 2.7 | 23.3 | 29.1 | 686.0 | 7.9 | 44.4 | 6.6 | |
| -JUL... | 279.2 | -0.6 | 11.4 | 2.6 | 24.6 | 27.0 | 756.4 | 10.3 | 24.4 | 7.1 | |
| -AUG... | 245.0 | -12.3 | 11.6 | 2.3 | 25.0 | 24.9 | 738.7 | -2.3 | 15.6 | 6.8 | |
| -SEP... | 253.5 | 3.5 | 10.8 | 2.3 | 23.8 | 22.3 | 883.8 | 19.6 | 37.9 | 8.2 | |
| -OCT... | 323.8 | 27.7 | 5.8 | 3.0 | 26.2 | 23.1 | 1076.7 | 21.8 | 16.6 | 10.0 | |
| -NOV... | 377.9 | 16.7 | 1.4 | 3.6 | 31.6 | 28.8 | 935.7 | -13.1 | 11.3 | 8.9 | |
| -DEC... | 707.1 | 87.1 | 22.3 | 6.8 | 35.0 | 41.0 | 1018.7 | 8.9 | 24.0 | 9.7 | |
| 1976-JAN... | 764.3 | 8.1 | 18.5 | 7.1 | 42.6 | 41.8 | 1062.2 | 4.3 | 18.9 | 9.9 | |
| -FEB... | 706.7 | -7.5 | 15.4 | 6.6 | 44.3 | 47.7 | 775.9 | -27.0 | 28.6 | 7.2 | |
| -MAR... | 762.2 | 7.9 | 23.3 | 7.0 | 39.4 | 46.7 | 871.3 | 12.3 | 52.1 | 8.1 | |
| -APR... | 575.2 | -24.5 | 9.5 | 5.2 | 33.6 | 40.9 | 831.2 | -4.6 | 18.7 | 7.5 | |
| -MAY... | 391.1 | -32.0 | 2.8 | 3.4 | 27.7 | 34.9 | 730.7 | -12.1 | 15.0 | 6.4 | |
| -JUN... | 309.0 | -21.0 | 10.0 | 2.6 | 21.5 | 27.2 | 828.5 | 13.4 | 20.8 | 7.1 | |
| -JUL... | 265.4 | -14.1 | -4.9 | 2.2 | 22.5 | 26.8 | 723.4 | -12.7 | -4.4 | 6.0 | |
| -AUG... | 282.0 | 6.2 | 15.1 | 2.3 | 23.9 | 26.8 | 769.8 | 6.4 | 4.2 | 6.3 | |
| -SEP... | 273.0 | -3.2 | 7.7 | 2.2 | 23.4 | 23.4 | 892.2 | 15.9 | 0.9 | 7.2 | |
| -OCT... | 306.4 | 12.2 | -5.4 | 2.5 | 25.3 | 22.5 | 1054.8 | 18.2 | -2.0 | 8.6 | |
| -NOV... | 462.8 | 51.1 | 22.5 | 3.8 | 31.1 | 27.6 | 1212.4 | 14.9 | 29.6 | 10.0 | |
| -DEC... | 788.2 | 70.3 | 11.5 | 6.6 | 36.7 | 41.0 | 1135.8 | -6.3 | 11.5 | 9.5 | |
| 1977-JAN... | 851.6 | 8.0 | 11.4 | 7.0 | 43.1 | 42.0 | 1175.3 | 3.5 | 10.6 | 9.6 | |
| -FEB... | 822.7 | -3.4 | 16.4 | 6.8 | 45.0 | 48.4 | 875.5 | -25.5 | 12.8 | 7.2 | |
| -MAR... | 886.4 | 7.7 | 16.3 | 7.2 | 40.4 | 46.9 | 1004.4 | 14.7 | 15.3 | 8.2 | |
| -APR... | 662.9 | -25.2 | 15.2 | 5.3 | 35.4 | 43.4 | 865.0 | -13.9 | 4.1 | 6.9 | |
| -MAY... | 448.7 | -32.3 | 14.7 | 3.5 | 27.2 | 35.9 | 800.8 | -7.4 | 9.6 | 6.2 | |
| -JUN... | 387.6 | -13.6 | 25.4 | 2.9 | 24.0 | 32.3 | 813.7 | 1.6 | -1.8 | 6.1 | |
| -JUL... | 291.4 | -24.8 | 9.8 | 2.1 | 22.6 | 29.0 | 711.8 | -12.5 | -1.6 | 5.2 | |
| -AUG... | 302.1 | 3.7 | 7.1 | 2.2 | 23.6 | 25.5 | 884.4 | 24.3 | 14.9 | 6.3 | |
| -SEP... | 322.6 | 6.8 | 18.2 | 2.3 | 25.1 | 24.0 | 1023.3 | 15.7 | 14.7 | 7.2 | |
| -OCT... | 326.9 | 1.3 | 6.7 | 2.3 | 24.7 | 20.3 | 1281.0 | 25.2 | 21.4 | 9.1 | |
| -NOV... | 492.8 | 50.8 | 6.5 | 3.6 | 31.9 | 26.4 | 1372.0 | 7.1 | 13.2 | 9.9 | |
| -DEC... | 834.2 | 69.3 | 5.8 | 6.2 | 38.3 | 38.1 | 1356.7 | -1.1 | 19.5 | 10.1 | |
| 1978-JAN... | 877.5 | 5.2 | 3.0 | 6.5 | 42.7 | 38.5 | 1402.0 | 3.3 | 19.3 | 10.4 | |
| -FEB... | 871.4 | -0.7 | 5.9 | 6.6 | 45.6 | 46.5 | 1001.5 | -28.6 | 14.4 | 7.6 | |
| -MAR... | 966.7 | 10.9 | 9.1 | 7.3 | 40.0 | 43.3 | 1265.1 | 26.3 | 26.0 | 9.5 | |
| -APR... | 742.5 | -23.2 | 12.0 | 5.5 | 36.6 | 40.7 | 1081.4 | -14.5 | 25.0 | 8.1 | |
| -MAY... | 535.1 | -27.9 | 19.3 | 3.9 | 28.0 | 32.8 | 1097.5 | 1.5 | 37.0 | 8.1 | |
| -JUN... | 379.4 | -29.1 | -2.1 | 2.7 | 21.2 | 27.2 | 1014.0 | -7.6 | 24.6 | 7.3 | |
| -JUL... | 326.6 | -13.9 | 12.1 | 2.3 | 21.2 | 27.0 | 883.2 | -12.9 | 24.1 | 6.2 | |
| -AUG... | 349.7 | 7.1 | 15.8 | 2.4 | 22.0 | 24.9 | 1054.2 | 19.4 | 19.2 | 7.2 | |
| -SEP... | 338.4 | -3.2 | 4.9 | 2.3 | 21.5 | 22.9 | 1136.5 | 7.8 | 11.1 | 7.7 | |
| -OCT... | 384.2 | 13.5 | 17.5 | 2.6 | 21.3 | 19.0 | 1636.2 | 44.0 | 27.7 | 10.9 | |
| -NOV... | 528.0 | 37.4 | 7.2 | 3.6 | 26.8 | 24.9 | 1591.3 | -2.7 | 16.0 | 10.8 | |
| -DEC... | 862.6 | 63.4 | 3.4 | 5.9 | 33.1 | 37.3 | 1450.7 | -8.8 | 6.9 | 9.9 | |
| 1979-JAN... | 1017.7 | 18.0 | 16.0 | 6.8 | 37.7 | 37.4 | 1702.7 | 17.4 | 21.4 | 11.4 | |
| -FEB... | 971.9 | -4.5 | 11.5 | 6.5 | 41.4 | 43.1 | 1282.2 | -24.7 | 28.0 | 8.6 | |
| -MAR... | 1051.8 | 8.2 | 8.8 | 7.0 | 36.4 | 42.0 | 1454.9 | 13.5 | 15.0 | 9.7 | |
| -APR... | 838.0 | -20.3 | 12.9 | 5.4 | 32.0 | 38.0 | 1369.8 | -5.8 | 26.7 | 8.9 | |
| -MAY... | 592.8 | -29.3 | 10.8 | 3.7 | 25.2 | 30.3 | 1362.6 | -0.5 | 24.2 | 8.6 | |
| -JUN... | 399.6 | -32.6 | 5.3 | 2.5 | 18.6 | 23.7 | 1284.3 | -5.8 | 26.7 | 7.9 | |
| -JUL... | 388.8 | -2.7 | 19.0 | 2.3 | 19.8 | 23.6 | 1261.4 | -1.7 | 42.8 | 7.6 | |
| -AUG... | 433.7 | 6.4 | 9.8 | 2.4 | 21.7 | 24.6 | 1283.5 | 1.7 | 21.7 | 7.4 | |
| -SEP... | 371.5 | -10.2 | 3.8 | 2.2 | 19.8 | 22.1 | 1307.1 | 1.8 | 15.0 | 7.5 | |
| -OCT... | 504.1 | 35.7 | 31.2 | 2.9 | 20.7 | 20.9 | 1911.1 | 46.2 | 16.8 | 11.0 | |
| -NOV... | 628.1 | 24.6 | 19.0 | 3.6 | 25.0 | 25.2 | 1868.4 | -2.2 | 17.4 | 10.7 | |
| -DEC... | 974.0 | 55.1 | 12.9 | 5.6 | 29.9 | 35.3 | 1787.3 | -4.3 | 23.2 | 10.2 | |
| 1980-JAN... | 1201.4 | 23.3 | 18.0 | 6.7 | 35.1 | 36.4 | 2100.8 | 17.5 | 23.4 | 11.6 | |

* OUTSTANDING LOANS AT END OF PRECEDING MONTH.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

PRODUCTION CREDIT ASSOCIATIONS
 RENEWALS AND COLLECTIONS
 TWELVE-MONTH MOVING TOTAL

| | RENEWALS | | | | | | COLLECTIONS | | | | |
|-------------|---------------------|---------------------------------|------|---------------------|------------|---------------------|---------------------|---------------------------------|------|--------------------------------------|--|
| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | | | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF LOANS OUT-STANDING* | |
| | | MONTH | YEAR | LOANS OUT-STANDING* | LOANS MADE | COLLECT. & RENEWALS | | MONTH | YEAR | | |
| 1973-JAN... | 3530.0 | 1.9 | 10.3 | 53.8 | 33.2 | 34.7 | 6631.1 | 3.2 | 18.9 | 101.2 | |
| -FEB... | 3565.3 | 1.0 | 9.5 | 54.1 | 33.0 | 34.7 | 6719.9 | 1.3 | 18.4 | 101.9 | |
| -MAR... | 3582.3 | 0.5 | 8.3 | 54.0 | 32.6 | 34.4 | 6838.3 | 1.8 | 19.0 | 103.1 | |
| -APR... | 3630.6 | 1.3 | 8.9 | 54.4 | 32.5 | 34.5 | 6899.0 | 0.9 | 18.9 | 103.3 | |
| -MAY... | 3628.9 | -0.0 | 7.6 | 53.9 | 32.1 | 34.1 | 7024.6 | 1.8 | 18.6 | 104.4 | |
| -JUN... | 3620.8 | -0.2 | 6.1 | 53.4 | 31.7 | 33.8 | 7105.7 | 1.2 | 18.1 | 104.8 | |
| -JUL... | 3659.6 | 1.1 | 7.0 | 53.5 | 31.4 | 33.6 | 7230.2 | 1.8 | 18.2 | 105.8 | |
| -AUG... | 3720.9 | 1.7 | 8.2 | 54.0 | 31.1 | 33.7 | 7324.6 | 1.3 | 17.7 | 106.2 | |
| -SEP... | 3743.2 | 0.6 | 8.9 | 53.7 | 30.8 | 33.8 | 7335.6 | 0.1 | 16.7 | 105.2 | |
| -OCT... | 3777.8 | 0.9 | 8.8 | 53.5 | 30.5 | 33.5 | 7512.7 | 2.4 | 16.9 | 106.4 | |
| -NOV... | 3823.1 | 1.2 | 9.9 | 53.5 | 30.1 | 33.0 | 7776.9 | 3.5 | 21.5 | 108.8 | |
| -DEC... | 3905.2 | 2.1 | 12.8 | 53.9 | 30.0 | 33.1 | 7892.3 | 1.5 | 22.9 | 109.0 | |
| 1974-JAN... | 3964.0 | 1.5 | 12.3 | 54.0 | 29.8 | 32.8 | 8125.1 | 3.0 | 22.5 | 110.7 | |
| -FEB... | 3996.7 | 0.8 | 12.1 | 53.7 | 29.8 | 32.8 | 8206.8 | 1.0 | 22.1 | 110.3 | |
| -MAR... | 4025.2 | 0.7 | 12.4 | 53.4 | 29.8 | 32.8 | 8241.4 | 0.4 | 20.5 | 109.3 | |
| -APR... | 4076.4 | 1.3 | 12.3 | 53.3 | 29.6 | 32.8 | 8360.5 | 1.4 | 21.2 | 109.4 | |
| -MAY... | 4116.2 | 1.0 | 13.4 | 53.1 | 29.4 | 33.1 | 8320.5 | -0.5 | 18.4 | 107.3 | |
| -JUN... | 4123.6 | 0.2 | 13.9 | 52.3 | 29.5 | 33.3 | 8267.4 | -0.6 | 16.3 | 104.9 | |
| -JUL... | 4172.0 | 1.2 | 14.0 | 52.0 | 29.5 | 33.8 | 8166.6 | -1.2 | 13.0 | 101.9 | |
| -AUG... | 4158.7 | -0.3 | 11.8 | 50.9 | 29.4 | 33.8 | 8140.1 | -0.3 | 11.1 | 99.7 | |
| -SEP... | 4193.0 | 0.8 | 12.0 | 50.4 | 29.5 | 33.8 | 8217.4 | 0.9 | 12.0 | 98.8 | |
| -OCT... | 4242.4 | 1.2 | 12.3 | 50.1 | 29.8 | 34.0 | 8236.7 | 0.2 | 9.6 | 97.3 | |
| -NOV... | 4281.9 | 0.9 | 12.0 | 49.8 | 30.3 | 34.4 | 8153.3 | -1.0 | 4.8 | 94.8 | |
| -DEC... | 4377.6 | 2.2 | 12.1 | 50.1 | 30.5 | 34.6 | 8273.4 | 1.5 | 4.8 | 94.7 | |
| 1975-JAN... | 4468.4 | 2.1 | 12.7 | 50.3 | 30.9 | 35.4 | 8169.7 | -1.3 | 0.5 | 92.0 | |
| -FEB... | 4604.9 | 3.1 | 15.2 | 51.0 | 31.5 | 36.0 | 8173.1 | 0.0 | -0.4 | 90.6 | |
| -MAR... | 4744.4 | 3.0 | 17.9 | 51.7 | 32.2 | 36.8 | 8140.0 | -0.4 | -1.2 | 88.7 | |
| -APR... | 4868.3 | 2.6 | 19.4 | 52.2 | 32.7 | 37.1 | 8247.0 | 1.3 | -1.4 | 88.5 | |
| -MAY... | 4955.6 | 1.8 | 20.4 | 52.3 | 33.0 | 37.2 | 8353.9 | 1.3 | 0.4 | 88.2 | |
| -JUN... | 5018.1 | 1.3 | 21.7 | 52.2 | 32.9 | 36.9 | 8564.9 | 2.5 | 3.6 | 89.2 | |
| -JUL... | 5046.6 | 0.6 | 21.0 | 51.8 | 32.9 | 36.7 | 8713.4 | 1.7 | 6.7 | 89.5 | |
| -AUG... | 5072.0 | 0.5 | 22.0 | 51.4 | 33.1 | 36.5 | 8813.0 | 1.1 | 8.3 | 89.3 | |
| -SEP... | 5096.8 | 0.5 | 21.6 | 51.0 | 32.9 | 36.0 | 9055.8 | 2.8 | 10.2 | 90.7 | |
| -OCT... | 5114.4 | 0.3 | 20.6 | 50.7 | 32.8 | 35.7 | 9209.0 | 1.7 | 11.8 | 91.2 | |
| -NOV... | 5119.8 | 0.1 | 19.6 | 50.2 | 32.7 | 35.5 | 9304.1 | 1.0 | 14.1 | 91.2 | |
| -DEC... | 5248.6 | 2.5 | 19.9 | 51.0 | 32.8 | 35.6 | 9501.4 | 2.1 | 14.8 | 92.3 | |
| 1976-JAN... | 5368.1 | 2.3 | 20.1 | 51.6 | 33.1 | 35.7 | 9670.4 | 1.8 | 18.4 | 93.0 | |
| -FEB... | 5462.3 | 1.8 | 18.6 | 52.0 | 33.3 | 35.7 | 9843.1 | 1.8 | 20.4 | 93.7 | |
| -MAR... | 5606.3 | 2.6 | 18.2 | 52.9 | 33.2 | 35.6 | 10141.5 | 3.0 | 24.6 | 95.8 | |
| -APR... | 5656.1 | 0.9 | 16.2 | 53.0 | 33.0 | 35.5 | 10272.2 | 1.3 | 24.6 | 96.2 | |
| -MAY... | 5666.9 | 0.2 | 14.4 | 52.6 | 32.8 | 35.3 | 10367.2 | 0.9 | 24.1 | 96.2 | |
| -JUN... | 5695.0 | 0.5 | 13.5 | 52.3 | 32.5 | 35.1 | 10509.8 | 1.4 | 22.7 | 96.6 | |
| -JUL... | 5681.2 | -0.2 | 12.6 | 51.7 | 32.4 | 35.2 | 10476.7 | -0.3 | 20.2 | 95.3 | |
| -AUG... | 5718.3 | 0.7 | 12.7 | 51.5 | 32.2 | 35.2 | 10507.8 | 0.3 | 19.2 | 94.6 | |
| -SEP... | 5737.7 | 0.3 | 12.6 | 51.1 | 32.1 | 35.3 | 10516.1 | 0.1 | 16.1 | 93.6 | |
| -OCT... | 5720.3 | -0.3 | 11.8 | 50.3 | 32.1 | 35.3 | 10494.3 | -0.2 | 14.0 | 92.3 | |
| -NOV... | 5805.1 | 1.5 | 13.4 | 50.5 | 32.0 | 35.0 | 10771.0 | 2.6 | 15.8 | 93.7 | |
| -DEC... | 5886.3 | 1.4 | 12.1 | 50.6 | 32.2 | 35.1 | 10888.2 | 1.1 | 14.6 | 93.7 | |
| 1977-JAN... | 5973.6 | 1.5 | 11.3 | 50.9 | 32.4 | 35.2 | 11001.2 | 1.0 | 13.8 | 93.7 | |
| -FEB... | 6089.5 | 1.9 | 11.5 | 51.3 | 32.6 | 35.4 | 11100.8 | 0.9 | 12.8 | 93.6 | |
| -MAR... | 6213.6 | 2.0 | 10.8 | 51.8 | 32.8 | 35.6 | 11233.9 | 1.2 | 10.8 | 93.7 | |
| -APR... | 6301.4 | 1.4 | 11.4 | 52.0 | 33.0 | 35.9 | 11267.7 | 0.3 | 9.7 | 93.1 | |
| -MAY... | 6358.9 | 0.9 | 12.2 | 52.0 | 32.9 | 35.9 | 11337.8 | 0.6 | 9.4 | 92.7 | |
| -JUN... | 6437.5 | 1.2 | 13.0 | 52.0 | 33.0 | 36.2 | 11323.1 | -0.1 | 7.7 | 91.5 | |
| -JUL... | 6463.5 | 0.4 | 13.8 | 51.6 | 32.9 | 36.4 | 11311.5 | -0.1 | 8.0 | 90.4 | |
| -AUG... | 6483.6 | 0.3 | 13.4 | 51.2 | 32.9 | 36.2 | 11426.1 | 1.0 | 8.7 | 90.2 | |
| -SEP... | 6533.2 | 0.8 | 13.9 | 51.0 | 32.9 | 36.1 | 11557.3 | 1.1 | 9.9 | 90.1 | |
| -OCT... | 6553.8 | 0.3 | 14.6 | 50.5 | 32.8 | 35.7 | 11783.4 | 2.0 | 12.3 | 90.9 | |
| -NOV... | 6583.8 | 0.5 | 13.4 | 50.3 | 32.9 | 35.5 | 11942.9 | 1.4 | 10.9 | 91.2 | |
| -DEC... | 6629.7 | 0.7 | 12.6 | 50.1 | 33.1 | 35.3 | 12163.9 | 1.8 | 11.7 | 92.0 | |
| 1978-JAN... | 6655.6 | 0.4 | 11.4 | 49.9 | 33.1 | 34.9 | 12390.6 | 1.9 | 12.6 | 93.0 | |
| -FEB... | 6704.3 | 0.7 | 10.1 | 50.0 | 33.2 | 34.9 | 12516.7 | 1.0 | 12.8 | 93.3 | |
| -MAR... | 6784.7 | 1.2 | 9.2 | 50.2 | 33.2 | 34.7 | 12777.4 | 2.1 | 13.7 | 94.6 | |
| -APR... | 6864.2 | 1.2 | 8.9 | 50.6 | 33.4 | 34.6 | 12993.9 | 1.7 | 15.3 | 95.7 | |
| -MAY... | 6950.6 | 1.3 | 9.3 | 51.0 | 33.4 | 34.3 | 13290.6 | 2.3 | 17.2 | 97.5 | |
| -JUN... | 6942.5 | -0.1 | 7.8 | 50.7 | 33.0 | 34.0 | 13490.8 | 1.5 | 19.1 | 98.6 | |
| -JUL... | 6977.7 | 0.5 | 8.0 | 50.8 | 32.8 | 33.8 | 13662.2 | 1.3 | 20.8 | 99.5 | |
| -AUG... | 7025.4 | 0.7 | 8.4 | 51.0 | 32.6 | 33.7 | 13832.0 | 1.2 | 21.1 | 100.4 | |
| -SEP... | 7041.2 | 0.2 | 7.8 | 50.9 | 32.2 | 33.6 | 13945.2 | 0.8 | 20.7 | 100.8 | |
| -OCT... | 7098.5 | 0.8 | 8.3 | 51.0 | 31.8 | 33.2 | 14300.4 | 2.5 | 21.4 | 102.8 | |
| -NOV... | 7133.7 | 0.5 | 8.4 | 51.0 | 31.3 | 32.9 | 14519.7 | 1.5 | 21.6 | 103.8 | |
| -DEC... | 7162.1 | 0.4 | 8.0 | 50.8 | 30.9 | 32.9 | 14613.7 | 0.6 | 20.1 | 103.7 | |
| 1979-JAN... | 7302.4 | 2.0 | 9.7 | 51.4 | 30.6 | 32.9 | 14914.4 | 2.1 | 20.4 | 105.0 | |
| -FEB... | 7402.9 | 1.4 | 10.4 | 51.6 | 30.5 | 32.8 | 15195.1 | 1.9 | 21.4 | 105.9 | |
| -MAR... | 7488.0 | 1.1 | 10.4 | 51.7 | 30.2 | 32.7 | 15384.8 | 1.2 | 20.4 | 106.2 | |
| -APR... | 7583.6 | 1.3 | 10.5 | 51.8 | 29.9 | 32.6 | 15673.2 | 1.9 | 20.6 | 107.0 | |
| -MAY... | 7641.2 | 0.8 | 9.9 | 51.5 | 29.6 | 32.4 | 15939.3 | 1.7 | 19.9 | 107.5 | |
| -JUN... | 7661.4 | 0.3 | 10.4 | 51.0 | 29.3 | 32.1 | 16209.7 | 1.7 | 20.2 | 107.9 | |
| -JUL... | 7723.6 | 0.8 | 10.7 | 50.7 | 29.1 | 31.8 | 16588.1 | 2.3 | 21.4 | 109.0 | |
| -AUG... | 7787.5 | 0.8 | 10.8 | 50.5 | 29.0 | 31.7 | 16817.3 | 1.4 | 21.6 | 109.1 | |
| -SEP... | 7820.6 | 0.4 | 11.1 | 50.1 | 28.8 | 31.5 | 16988.0 | 1.0 | 21.8 | 108.8 | |
| -OCT... | 7940.6 | 1.5 | 11.9 | 50.2 | 28.5 | 31.5 | 17262.9 | 1.6 | 20.7 | 109.1 | |
| -NOV... | 8040.6 | 1.3 | 12.7 | 50.1 | 28.3 | 31.4 | 17540.1 | 1.6 | 20.8 | 109.2 | |
| -DEC... | 8152.1 | 1.4 | 13.8 | 50.0 | 28.1 | 31.3 | 17876.7 | 1.9 | 22.3 | 109.7 | |
| 1980-JAN... | 8335.7 | 2.3 | 14.2 | 50.3 | 28.0 | 31.3 | 18274.8 | 2.2 | 22.5 | 110.3 | |

* AVERAGE OUTSTANDING LOANS DURING THE PRECEDING 12 MONTHS (AVERAGE OF END-OF-MONTH DATA).

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 3).

AGRICULTURAL FINANCE DATABOOK--MONTHLY SERIES

FEBRUARY 1980

220 FEDERAL LAND BANKS (AGRICULTURAL LOANS)

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SOURCE: "FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA,"
TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION.

DATA IN THIS SECTION ARE OBTAINED FROM TIMELY MONTHLY REPORTS WHICH ARE NOT
REVISED TO REFLECT ANY SUBSEQUENT CHANGES OR CORRECTIONS. IF ONLY YEAR-END
DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100
OF THE AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES, NOVEMBER 1977.

FEDERAL LAND BANKS
 LOANS OUTSTANDING
 (END OF MONTH)

| | AMOUNT | | | PERCENTAGE CHANGE | | NUMBER | | AVERAGE SIZE | |
|-------------|---------------------|----------------------------|--------|-------------------|------|-----------|----------------------------------|--------------|----------------------------------|
| | MILLIONS OF DOLLARS | | | FROM PREVIOUS | | THOUSANDS | PERCENTAGE CHANGE FROM LAST YEAR | DOLLARS | PERCENTAGE CHANGE FROM LAST YEAR |
| | OUT-STANDING | CHANGE FROM PREVIOUS MONTH | YEAR | MONTH | YEAR | | | | |
| 1973-JAN... | 9231.9 | 140.2 | 1261.2 | 1.5 | 15.8 | 407.6 | 0.8 | 22652. | 14.9 |
| -FEB... | 9367.3 | 135.4 | 1328.7 | 1.5 | 16.5 | 407.9 | 0.8 | 22966. | 15.6 |
| -MAR... | 9567.6 | 200.3 | 1428.4 | 2.1 | 17.6 | 409.0 | 1.0 | 23395. | 16.4 |
| -APR... | 9739.2 | 171.6 | 1501.0 | 1.8 | 18.2 | 409.7 | 1.1 | 23769. | 17.0 |
| -MAY... | 9918.8 | 179.6 | 1576.3 | 1.8 | 18.9 | 410.8 | 1.2 | 24148. | 17.5 |
| -JUN... | 10077.5 | 158.7 | 1651.8 | 1.6 | 19.6 | 411.7 | 1.3 | 24478. | 18.1 |
| -JUL... | 10209.0 | 131.5 | 1691.7 | 1.3 | 19.9 | 412.2 | 1.4 | 24767. | 18.2 |
| -AUG... | 10384.6 | 175.6 | 1753.3 | 1.7 | 20.3 | 413.0 | 1.5 | 25144. | 18.6 |
| -SEP... | 10524.9 | 140.3 | 1776.2 | 1.4 | 20.3 | 413.6 | 1.5 | 25444. | 18.5 |
| -OCT... | 10696.1 | 171.2 | 1838.8 | 1.6 | 20.8 | 414.3 | 1.8 | 25818. | 18.7 |
| -NOV... | 10820.7 | 124.6 | 1848.9 | 1.2 | 20.6 | 414.5 | 1.8 | 26103. | 18.5 |
| -DEC... | 10947.1 | 126.4 | 1855.4 | 1.2 | 20.4 | 414.8 | 1.8 | 26393. | 18.3 |
| 1974-JAN... | 11104.6 | 157.5 | 1872.7 | 1.4 | 20.3 | 414.3 | 1.7 | 26804. | 18.3 |
| -FEB... | 11248.6 | 144.0 | 1881.3 | 1.3 | 20.1 | 414.8 | 1.7 | 27117. | 18.1 |
| -MAR... | 11466.7 | 218.2 | 1899.2 | 1.9 | 19.8 | 415.9 | 1.7 | 27571. | 17.8 |
| -APR... | 11692.7 | 226.0 | 1953.5 | 2.0 | 20.1 | 414.3 | 1.1 | 28221. | 18.7 |
| -MAY... | 11940.5 | 247.7 | 2021.6 | 2.1 | 20.4 | 419.3 | 2.1 | 28479. | 17.9 |
| -JUN... | 12176.5 | 236.0 | 2099.0 | 2.0 | 20.8 | 421.3 | 2.3 | 28902. | 18.1 |
| -JUL... | 12433.2 | 256.7 | 2224.2 | 2.1 | 21.8 | 423.1 | 2.6 | 29385. | 18.6 |
| -AUG... | 12660.3 | 227.1 | 2275.7 | 1.8 | 21.9 | 424.8 | 2.9 | 29803. | 18.5 |
| -SEP... | 12876.6 | 216.3 | 2351.7 | 1.7 | 22.3 | 426.4 | 3.1 | 30197. | 18.7 |
| -OCT... | 13074.7 | 198.1 | 2378.5 | 1.5 | 22.2 | 427.4 | 3.2 | 30588. | 18.5 |
| -NOV... | 13268.6 | 193.9 | 2447.9 | 1.5 | 22.6 | 428.2 | 3.3 | 30988. | 18.7 |
| -DEC... | 13456.4 | 187.8 | 2509.2 | 1.4 | 22.9 | 429.2 | 3.5 | 31349. | 18.8 |
| 1975-JAN... | 13656.1 | 199.7 | 2551.5 | 1.5 | 23.0 | 430.0 | 3.8 | 31758. | 18.5 |
| -FEB... | 13879.7 | 223.6 | 2631.1 | 1.6 | 23.4 | 431.6 | 4.1 | 32156. | 18.6 |
| -MAR... | 14179.2 | 299.5 | 2712.4 | 2.2 | 23.7 | 433.5 | 4.2 | 32711. | 18.6 |
| -APR... | 14441.0 | 261.8 | 2748.3 | 1.8 | 23.5 | 435.1 | 5.0 | 33190. | 17.6 |
| -MAY... | 14692.9 | 251.9 | 2752.4 | 1.7 | 23.1 | 436.9 | 4.2 | 33627. | 18.1 |
| -JUN... | 14938.3 | 245.4 | 2761.8 | 1.7 | 22.7 | 438.6 | 4.1 | 34061. | 17.8 |
| -JUL... | 15144.8 | 206.5 | 2711.6 | 1.4 | 21.8 | 440.0 | 4.0 | 34420. | 17.1 |
| -AUG... | 15332.6 | 187.8 | 2672.3 | 1.2 | 21.1 | 441.0 | 3.8 | 34767. | 16.7 |
| -SEP... | 15517.9 | 185.3 | 2641.3 | 1.2 | 20.5 | 442.0 | 3.6 | 35112. | 16.3 |
| -OCT... | 15711.7 | 193.8 | 2637.0 | 1.2 | 20.2 | 442.4 | 3.5 | 35516. | 16.1 |
| -NOV... | 15837.2 | 125.5 | 2568.6 | 0.8 | 19.4 | 442.4 | 3.3 | 35797. | 15.5 |
| -DEC... | 16013.8 | 176.6 | 2557.4 | 1.1 | 19.0 | 442.8 | 3.2 | 36166. | 15.4 |
| 1976-JAN... | 16189.9 | 176.1 | 2533.7 | 1.1 | 18.6 | 443.2 | 3.1 | 36533. | 15.0 |
| -FEB... | 16369.6 | 179.7 | 2489.9 | 1.1 | 17.9 | 443.7 | 2.8 | 36895. | 14.7 |
| -MAR... | 16699.9 | 330.3 | 2520.7 | 2.0 | 17.8 | 445.1 | 2.7 | 37522. | 14.7 |
| -APR... | 16946.2 | 246.4 | 2505.2 | 1.5 | 17.3 | 446.0 | 2.5 | 37998. | 14.5 |
| -MAY... | 17159.6 | 213.3 | 2466.7 | 1.3 | 16.8 | 447.0 | 2.3 | 38389. | 14.2 |
| -JUN... | 17403.2 | 243.6 | 2464.9 | 1.4 | 16.5 | 448.2 | 2.2 | 38832. | 14.0 |
| -JUL... | 17622.7 | 219.5 | 2477.9 | 1.3 | 16.4 | 449.0 | 2.1 | 39246. | 14.0 |
| -AUG... | 17806.2 | 183.5 | 2473.6 | 1.0 | 16.1 | 449.9 | 2.0 | 39581. | 13.8 |
| -SEP... | 17982.2 | 176.0 | 2464.3 | 1.0 | 15.9 | 450.4 | 1.9 | 39924. | 13.7 |
| -OCT... | 18147.7 | 165.5 | 2436.0 | 0.9 | 15.5 | 450.7 | 1.9 | 40267. | 13.4 |
| -NOV... | 18320.3 | 172.6 | 2483.1 | 1.0 | 15.7 | 450.6 | 1.8 | 40662. | 13.6 |
| -DEC... | 18524.2 | 203.9 | 2510.4 | 1.1 | 15.7 | 450.8 | 1.8 | 41088. | 13.6 |
| 1977-JAN... | 18692.7 | 168.5 | 2502.8 | 0.9 | 15.5 | 450.9 | 1.7 | 41457. | 13.5 |
| -FEB... | 18921.9 | 229.2 | 2552.3 | 1.2 | 15.6 | 451.5 | 1.8 | 41909. | 13.6 |
| -MAR... | 19330.8 | 409.0 | 2631.0 | 2.2 | 15.8 | 452.9 | 1.8 | 42684. | 13.8 |
| -APR... | 19625.0 | 294.2 | 2678.8 | 1.5 | 15.8 | 453.8 | 1.8 | 43243. | 13.8 |
| -MAY... | 19916.8 | 291.8 | 2757.3 | 1.5 | 16.1 | 454.8 | 1.7 | 43792. | 14.1 |
| -JUN... | 20190.2 | 273.4 | 2787.0 | 1.4 | 16.0 | 456.0 | 1.8 | 44273. | 14.0 |
| -JUL... | 20440.8 | 250.6 | 2818.1 | 1.2 | 16.0 | 457.0 | 1.8 | 44732. | 14.0 |
| -AUG... | 20658.0 | 217.2 | 2851.8 | 1.1 | 16.0 | 457.8 | 1.8 | 45124. | 14.0 |
| -SEP... | 20873.7 | 215.7 | 2891.5 | 1.0 | 16.1 | 458.6 | 1.8 | 45519. | 14.0 |
| -OCT... | 21057.0 | 183.3 | 2909.3 | 0.9 | 16.0 | 459.1 | 1.9 | 45868. | 13.9 |
| -NOV... | 21258.2 | 201.2 | 2938.0 | 1.0 | 16.0 | 459.2 | 1.9 | 46289. | 13.8 |
| -DEC... | 21466.3 | 208.1 | 2942.1 | 1.0 | 15.9 | 459.5 | 1.9 | 46714. | 13.7 |
| 1978-JAN... | 21672.2 | 205.8 | 2979.5 | 1.0 | 15.9 | 459.8 | 2.0 | 47136. | 13.7 |
| -FEB... | 21895.7 | 223.5 | 2973.8 | 1.0 | 15.7 | 460.4 | 2.0 | 47559. | 13.5 |
| -MAR... | 22234.1 | 338.4 | 2903.2 | 1.5 | 15.0 | 461.3 | 1.9 | 48193. | 12.9 |
| -APR... | 22480.7 | 246.6 | 2855.7 | 1.1 | 14.6 | 461.8 | 1.8 | 48680. | 12.6 |
| -MAY... | 22806.7 | 326.0 | 2889.9 | 1.4 | 14.5 | 463.1 | 1.8 | 49247. | 12.5 |
| -JUN... | 23130.7 | 324.0 | 2940.4 | 1.4 | 14.6 | 464.6 | 1.9 | 49787. | 12.5 |
| -JUL... | 23394.6 | 263.9 | 2953.7 | 1.1 | 14.5 | 465.9 | 2.0 | 50213. | 12.3 |
| -AUG... | 23677.6 | 283.0 | 3019.6 | 1.2 | 14.6 | 467.2 | 2.1 | 50677. | 12.3 |
| -SEP... | 23938.7 | 261.1 | 3064.9 | 1.1 | 14.7 | 468.4 | 2.1 | 51104. | 12.3 |
| -OCT... | 24210.9 | 272.3 | 3153.9 | 1.1 | 15.0 | 469.5 | 2.3 | 51564. | 12.4 |
| -NOV... | 24460.7 | 249.8 | 3202.5 | 1.0 | 15.1 | 470.3 | 2.4 | 52010. | 12.4 |
| -DEC... | 24668.0 | 207.3 | 3201.7 | 0.8 | 14.9 | 471.2 | 2.5 | 52355. | 12.1 |
| 1979-JAN... | 25053.0 | 385.0 | 3380.8 | 1.6 | 15.6 | 472.5 | 2.8 | 53020. | 12.5 |
| -FEB... | 25357.8 | 304.8 | 3462.1 | 1.2 | 15.8 | 473.8 | 2.9 | 53522. | 12.5 |
| -MAR... | 25850.9 | 493.1 | 3616.8 | 1.9 | 16.3 | 476.0 | 3.2 | 54304. | 12.7 |
| -APR... | 26294.1 | 443.2 | 3813.4 | 1.7 | 17.0 | 477.8 | 3.5 | 55030. | 13.0 |
| -MAY... | 26780.9 | 486.8 | 3974.2 | 1.9 | 17.4 | 480.0 | 3.6 | 55793. | 13.3 |
| -JUN... | 27261.0 | 480.1 | 4130.4 | 1.8 | 17.9 | 482.4 | 3.8 | 56510. | 13.5 |
| -JUL... | 27657.7 | 396.7 | 4263.1 | 1.5 | 18.2 | 484.6 | 4.0 | 57070. | 13.7 |
| -AUG... | 28103.2 | 445.5 | 4425.6 | 1.6 | 18.7 | 486.9 | 4.2 | 57716. | 13.9 |
| -SEP... | 28430.2 | 327.0 | 4491.6 | 1.2 | 18.8 | 488.7 | 4.3 | 58171. | 13.8 |
| -OCT... | 28858.9 | 428.7 | 4648.0 | 1.5 | 19.2 | 490.9 | 4.5 | 58793. | 14.0 |
| -NOV... | 29258.7 | 399.8 | 4798.0 | 1.4 | 19.6 | 492.4 | 4.7 | 59419. | 14.2 |
| -DEC... | 29725.5 | 466.7 | 5057.4 | 1.6 | 20.5 | 494.9 | 5.0 | 60063. | 14.7 |
| 1980-JAN... | 30267.7 | 542.2 | 5214.7 | 1.8 | 20.8 | 497.6 | 5.3 | 60831. | 14.7 |

TABLE 222.1

 FEDERAL LAND BANKS
 LOANS CLOSED

| | AMOUNT | | | NUMBER | | AVERAGE SIZE | | AS PERCENTAGE OF | |
|-------------|---------------------|---------------------------------|-------|-----------|----------------------------------|--------------|----------------------------------|---------------------|-------------|
| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | THOUSANDS | PERCENTAGE CHANGE FROM LAST YEAR | DOLLARS | PERCENTAGE CHANGE FROM LAST YEAR | LOANS OUT-STANDING* | REPAY-MENTS |
| | | MONTH | YEAR | | | | | | |
| 1973-JAN... | 295.7 | 24.2 | 79.1 | 5.1 | 29.3 | 58076. | 38.5 | 3.3 | 276.8 |
| -FEB... | 239.5 | -19.0 | 67.5 | 4.5 | 20.6 | 53623. | 38.9 | 2.6 | 394.9 |
| -MAR... | 325.6 | 36.0 | 67.0 | 6.1 | 23.0 | 53649. | 35.7 | 3.5 | 476.8 |
| -APR... | 282.5 | -13.2 | 61.8 | 5.3 | 24.6 | 53501. | 29.9 | 3.0 | 470.3 |
| -MAY... | 291.6 | 3.2 | 57.8 | 5.6 | 24.2 | 51844. | 27.0 | 3.0 | 490.3 |
| -JUN... | 261.2 | -10.4 | 62.9 | 5.0 | 30.0 | 51720. | 25.4 | 2.6 | 467.0 |
| -JUL... | 218.8 | -18.2 | 32.8 | 4.1 | 19.9 | 53213. | 10.7 | 2.2 | 425.7 |
| -AUG... | 283.0 | 29.4 | 44.6 | 5.0 | 16.9 | 57055. | 23.7 | 2.8 | 503.6 |
| -SEP... | 217.1 | -23.3 | 10.2 | 3.8 | -7.7 | 56970. | 19.4 | 2.1 | 492.1 |
| -OCT... | 269.6 | 24.2 | 33.0 | 4.8 | 15.1 | 55666. | 15.6 | 2.6 | 481.7 |
| -NOV... | 243.2 | -9.8 | 12.0 | 4.5 | -1.8 | 54533. | 14.1 | 2.3 | 299.6 |
| -DEC... | 241.2 | -0.8 | 1.3 | 4.1 | -11.1 | 59431. | 13.9 | 2.2 | 288.4 |
| 1974-JAN... | 333.2 | 38.1 | 12.7 | 5.2 | 1.7 | 64321. | 10.8 | 3.0 | 259.4 |
| -FEB... | 253.5 | -23.9 | 5.8 | 4.5 | 0.3 | 56563. | 5.5 | 2.3 | 344.4 |
| -MAR... | 346.4 | 35.9 | 5.8 | 5.5 | -9.2 | 62466. | 16.4 | 3.1 | 461.8 |
| -APR... | 343.3 | -0.3 | 21.5 | 5.7 | 8.5 | 59915. | 12.0 | 3.0 | 514.9 |
| -MAY... | 361.3 | 5.2 | 23.9 | 5.8 | 2.5 | 62661. | 20.9 | 3.1 | 626.2 |
| -JUN... | 340.4 | -5.8 | 30.3 | 5.3 | 5.7 | 63771. | 23.3 | 2.9 | 661.9 |
| -JUL... | 371.7 | 9.2 | 69.9 | 5.3 | 29.7 | 69728. | 31.0 | 3.1 | 652.9 |
| -AUG... | 327.7 | -11.8 | 15.8 | 5.6 | 13.6 | 58152. | 11.9 | 2.6 | 602.9 |
| -SEP... | 307.5 | -6.2 | 41.6 | 4.8 | 25.3 | 64386. | 13.0 | 2.4 | 711.5 |
| -OCT... | 316.5 | 2.9 | 17.4 | 4.9 | 1.6 | 64326. | 15.6 | 2.5 | 481.3 |
| -NOV... | 304.2 | -3.9 | 25.1 | 4.7 | 6.1 | 64277. | 17.9 | 2.3 | 461.6 |
| -DEC... | 336.5 | 10.6 | 39.5 | 5.0 | 23.7 | 67004. | 12.7 | 2.5 | 366.3 |
| 1975-JAN... | 397.9 | 18.3 | 19.4 | 5.6 | 7.2 | 71671. | 11.4 | 3.0 | 295.4 |
| -FEB... | 347.1 | -12.8 | 37.0 | 5.1 | 14.0 | 67929. | 20.1 | 2.5 | 542.1 |
| -MAR... | 439.3 | 26.6 | 27.6 | 5.7 | 4.1 | 76576. | 22.6 | 3.2 | 644.5 |
| -APR... | 396.7 | -9.7 | 15.6 | 5.5 | -3.6 | 71848. | 19.9 | 2.8 | 622.1 |
| -MAY... | 379.2 | -4.4 | 4.9 | 5.3 | -7.7 | 71243. | 13.7 | 2.6 | 602.0 |
| -JUN... | 372.5 | -1.7 | 9.4 | 5.1 | -3.9 | 72648. | 13.9 | 2.5 | 614.5 |
| -JUL... | 331.0 | -11.2 | -10.9 | 4.8 | -10.8 | 69617. | -0.2 | 2.2 | 519.6 |
| -AUG... | 288.4 | -12.9 | -12.0 | 4.0 | -28.9 | 72028. | 23.9 | 1.9 | 541.9 |
| -SEP... | 310.6 | 7.7 | 1.0 | 4.3 | -10.0 | 72291. | 12.3 | 2.0 | 490.8 |
| -OCT... | 319.6 | 2.9 | 1.0 | 4.4 | -10.3 | 72440. | 12.6 | 2.1 | 456.0 |
| -NOV... | 262.2 | -17.9 | -13.8 | 3.7 | -21.4 | 70457. | 9.6 | 1.7 | 326.6 |
| -DEC... | 374.8 | 42.9 | 11.4 | 5.0 | -0.5 | 74992. | 11.9 | 2.4 | 276.9 |
| 1976-JAN... | 392.9 | 4.8 | -1.3 | 4.8 | -13.3 | 81586. | 13.8 | 2.5 | 263.8 |
| -FEB... | 346.8 | -11.7 | -0.1 | 4.5 | -12.6 | 77645. | 14.3 | 2.1 | 337.4 |
| -MAR... | 527.6 | 52.1 | 20.1 | 6.4 | 11.2 | 62736. | 8.0 | 3.2 | 478.0 |
| -APR... | 436.4 | -17.3 | 10.0 | 5.4 | -2.6 | 81166. | 13.0 | 2.6 | 432.2 |
| -MAY... | 363.7 | -16.7 | -4.1 | 4.9 | -8.3 | 74546. | 4.6 | 2.1 | 449.2 |
| -JUN... | 405.0 | 11.4 | 8.7 | 5.2 | 0.9 | 78265. | 7.7 | 2.4 | 502.8 |
| -JUL... | 367.1 | -9.4 | 10.9 | 4.5 | -6.2 | 82357. | 18.3 | 2.1 | 466.1 |
| -AUG... | 320.7 | -12.6 | 11.2 | 4.4 | 9.0 | 73457. | 2.0 | 1.8 | 442.0 |
| -SEP... | 323.2 | 0.8 | 4.1 | 4.2 | -3.0 | 77572. | 7.3 | 1.8 | 407.4 |
| -OCT... | 313.6 | -3.0 | -1.9 | 4.1 | -7.1 | 76534. | 5.7 | 1.7 | 381.7 |
| -NOV... | 350.6 | 11.8 | 33.7 | 4.5 | 20.0 | 78511. | 11.4 | 1.9 | 330.2 |
| -DEC... | 437.6 | 24.8 | 16.7 | 5.0 | 1.0 | 86699. | 15.6 | 2.4 | 309.2 |
| 1977-JAN... | 463.7 | 6.0 | 18.0 | 4.9 | 2.4 | 94058. | 15.3 | 2.5 | 223.4 |
| -FEB... | 429.5 | -7.4 | 23.8 | 4.7 | 5.6 | 91013. | 17.2 | 2.3 | 367.1 |
| -MAR... | 679.0 | 58.1 | 28.7 | 6.8 | 6.6 | 99833. | 20.7 | 3.6 | 475.2 |
| -APR... | 521.3 | -23.2 | 19.4 | 5.6 | 4.6 | 92640. | 14.1 | 2.7 | 475.5 |
| -MAY... | 518.3 | -0.6 | 42.5 | 5.8 | 19.0 | 89273. | 19.8 | 2.6 | 457.7 |
| -JUN... | 506.0 | -2.4 | 24.9 | 5.9 | 13.4 | 86233. | 10.2 | 2.5 | 403.8 |
| -JUL... | 492.2 | -2.7 | 34.1 | 4.8 | 7.3 | 102888. | 24.9 | 2.4 | 374.2 |
| -AUG... | 402.9 | -18.2 | 25.6 | 4.8 | 10.1 | 83792. | 14.1 | 2.0 | 435.2 |
| -SEP... | 379.7 | -5.7 | 17.5 | 4.5 | 7.0 | 85203. | 9.8 | 1.8 | 516.3 |
| -OCT... | 358.6 | -5.6 | 14.4 | 4.4 | 6.4 | 82240. | 7.5 | 1.7 | 389.3 |
| -NOV... | 418.9 | 16.8 | 19.5 | 4.8 | 8.5 | 86442. | 10.1 | 2.0 | 340.3 |
| -DEC... | 448.9 | 7.2 | 2.6 | 5.0 | -0.9 | 89729. | 3.5 | 2.1 | 304.0 |
| 1978-JAN... | 502.7 | 12.0 | 8.4 | 4.9 | -0.2 | 102187. | 8.6 | 2.3 | 247.1 |
| -FEB... | 435.0 | -13.9 | 0.8 | 4.5 | -4.7 | 96334. | 5.8 | 2.0 | 360.2 |
| -MAR... | 618.9 | 42.9 | -8.8 | 5.9 | -13.3 | 104921. | 5.1 | 2.8 | 406.3 |
| -APR... | 492.1 | -20.5 | -5.6 | 4.9 | -12.8 | 100255. | 8.2 | 2.2 | 380.8 |
| -MAY... | 570.7 | 16.0 | 10.1 | 5.9 | 1.2 | 97164. | 8.8 | 2.5 | 447.4 |
| -JUN... | 559.7 | -1.9 | 10.6 | 5.9 | 0.4 | 95029. | 10.2 | 2.5 | 473.0 |
| -JUL... | 461.9 | -17.5 | -6.2 | 4.8 | 1.3 | 95272. | -7.4 | 2.0 | 453.3 |
| -AUG... | 480.7 | 4.1 | 19.3 | 5.3 | 10.9 | 90130. | 7.6 | 2.1 | 473.5 |
| -SEP... | 454.9 | -5.4 | 19.8 | 4.7 | 4.4 | 97744. | 14.7 | 1.9 | 523.8 |
| -OCT... | 485.9 | 6.8 | 35.5 | 5.2 | 19.9 | 92918. | 13.0 | 2.0 | 429.8 |
| -NOV... | 470.3 | -3.2 | 12.3 | 5.2 | 6.5 | 91087. | 5.4 | 1.9 | 379.6 |
| -DEC... | 483.1 | 2.7 | 7.6 | 5.2 | 3.0 | 93784. | 4.5 | 2.0 | 271.0 |
| 1979-JAN... | 734.4 | 52.0 | 46.1 | 6.2 | 26.4 | 118095. | 15.6 | 3.0 | 337.9 |
| -FEB... | 530.7 | -27.7 | 22.6 | 5.0 | 10.2 | 107147. | 11.2 | 2.1 | 431.6 |
| -MAR... | 798.9 | 50.5 | 29.1 | 6.9 | 17.1 | 115682. | 10.3 | 3.2 | 506.5 |
| -APR... | 732.0 | -8.2 | 49.0 | 6.1 | 24.6 | 119910. | 19.6 | 2.8 | 534.5 |
| -MAY... | 790.2 | 7.8 | 38.5 | 6.9 | 18.3 | 113716. | 17.0 | 3.0 | 604.1 |
| -JUN... | 747.5 | -5.4 | 33.5 | 6.6 | 12.7 | 112593. | 18.5 | 2.8 | 640.0 |
| -JUL... | 657.5 | -12.0 | 42.3 | 6.2 | 28.3 | 105705. | 10.9 | 2.4 | 534.6 |
| -AUG... | 691.8 | 5.2 | 43.9 | 6.4 | 20.4 | 107772. | 19.6 | 2.5 | 639.9 |
| -SEP... | 524.6 | -24.2 | 15.3 | 5.2 | 10.8 | 101719. | 4.1 | 1.9 | 618.2 |
| -OCT... | 690.8 | 31.7 | 42.2 | 6.4 | 22.5 | 107817. | 16.0 | 2.4 | 604.1 |
| -NOV... | 684.8 | -0.9 | 45.6 | 5.7 | 11.0 | 119449. | 31.1 | 2.4 | 516.6 |
| -DEC... | 806.9 | 17.8 | 67.0 | 6.6 | 28.3 | 122095. | 30.2 | 2.8 | 460.6 |
| 1980-JAN... | 970.5 | 20.3 | 32.1 | 7.4 | 19.7 | 130356. | 10.4 | 3.3 | 404.4 |

* OUTSTANDING LOANS AT END OF PRECEDING MONTH.

TABLE 222.3

FEDERAL LAND BANKS
LOANS CLOSED
TWELVE-MONTH MOVING TOTAL

| | AMOUNT | | NUMBER | | AVERAGE SIZE | | AS PERCENTAGE OF | | |
|-------------|---------------------------|------------------------------------|--------|-----------|---|---------|---|----------------------------|-----------------|
| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | THOUSANDS | PERCENTAGE CHANGE FROM LAST YEAR | DOLLARS | PERCENTAGE CHANGE FROM LAST YEAR | LOANS OUT- STANDING* | REPAY- MENTS |
| | | MONTH | YEAR | | | | | | |
| 1973-JAN... | 2368.9 | 5.8 | 46.6 | 51.5 | 22.7 | 45998. | 19.5 | 27.9 | 363.8 |
| -FEB... | 2465.4 | 4.1 | 49.5 | 52.3 | 22.4 | 47173. | 22.1 | 28.7 | 370.9 |
| -MAR... | 2596.0 | 5.3 | 54.6 | 53.4 | 23.5 | 48616. | 25.2 | 29.8 | 384.5 |
| -APR... | 2703.9 | 4.2 | 58.8 | 54.4 | 24.9 | 49667. | 27.1 | 30.6 | 390.7 |
| -MAY... | 2810.7 | 4.0 | 60.4 | 55.5 | 24.9 | 50609. | 28.5 | 31.4 | 398.7 |
| -JUN... | 2911.6 | 3.6 | 64.4 | 56.7 | 27.4 | 51350. | 29.0 | 32.0 | 407.3 |
| -JUL... | 2965.6 | 1.9 | 64.0 | 57.4 | 27.9 | 51680. | 28.2 | 32.1 | 407.1 |
| -AUG... | 3052.9 | 2.9 | 61.9 | 58.1 | 26.5 | 52545. | 28.0 | 32.6 | 412.6 |
| -SEP... | 3073.0 | 0.7 | 55.9 | 57.8 | 22.8 | 53181. | 26.9 | 32.3 | 412.4 |
| -OCT... | 3139.9 | 2.2 | 52.8 | 58.4 | 20.9 | 53749. | 26.4 | 32.5 | 418.2 |
| -NOV... | 3166.1 | 0.8 | 47.9 | 58.3 | 18.0 | 54274. | 25.3 | 32.3 | 412.6 |
| -DEC... | 3169.2 | 0.1 | 41.6 | 57.8 | 14.9 | 54802. | 23.3 | 31.8 | 404.3 |
| 1974-JAN... | 3206.7 | 1.2 | 35.4 | 57.9 | 12.5 | 55366. | 20.4 | 31.7 | 398.1 |
| -FEB... | 3220.6 | 0.4 | 30.6 | 57.9 | 10.8 | 55593. | 17.8 | 31.3 | 393.5 |
| -MAR... | 3239.3 | 0.6 | 24.8 | 57.4 | 7.4 | 56459. | 16.1 | 31.0 | 392.8 |
| -APR... | 3300.1 | 1.9 | 22.0 | 57.8 | 6.2 | 57071. | 14.9 | 31.1 | 397.0 |
| -MAY... | 3369.8 | 2.1 | 19.9 | 58.0 | 4.4 | 58135. | 14.9 | 31.3 | 406.3 |
| -JUN... | 3449.0 | 2.4 | 18.5 | 58.3 | 2.7 | 59207. | 15.3 | 31.6 | 418.1 |
| -JUL... | 3601.9 | 4.4 | 21.5 | 59.5 | 3.6 | 60565. | 17.2 | 32.4 | 433.7 |
| -AUG... | 3646.6 | 1.2 | 19.4 | 60.1 | 3.5 | 60628. | 15.4 | 32.3 | 440.1 |
| -SEP... | 3737.0 | 2.5 | 21.6 | 61.1 | 5.8 | 61150. | 15.0 | 32.6 | 451.5 |
| -OCT... | 3783.9 | 1.3 | 20.5 | 61.2 | 4.7 | 61839. | 15.1 | 32.4 | 451.8 |
| -NOV... | 3844.9 | 1.6 | 21.4 | 61.5 | 5.4 | 62557. | 15.3 | 32.4 | 467.6 |
| -DEC... | 3940.2 | 2.5 | 24.3 | 62.4 | 7.9 | 63118. | 15.2 | 32.6 | 474.5 |
| 1975-JAN... | 4004.9 | 1.6 | 24.9 | 62.8 | 8.4 | 63775. | 15.2 | 32.6 | 478.7 |
| -FEB... | 4098.5 | 2.3 | 27.3 | 63.4 | 9.5 | 64619. | 16.2 | 32.8 | 495.5 |
| -MAR... | 4193.5 | 2.3 | 29.5 | 63.6 | 10.9 | 65883. | 16.7 | 33.0 | 511.0 |
| -APR... | 4246.9 | 1.3 | 28.7 | 63.4 | 9.7 | 66942. | 17.3 | 32.8 | 519.3 |
| -MAY... | 4264.8 | 0.4 | 26.6 | 63.0 | 8.7 | 67697. | 16.4 | 32.4 | 518.1 |
| -JUN... | 4296.9 | 0.8 | 24.6 | 62.8 | 7.8 | 68435. | 15.6 | 32.1 | 516.3 |
| -JUL... | 4256.2 | -0.9 | 18.2 | 62.2 | 4.6 | 68414. | 13.0 | 31.2 | 507.3 |
| -AUG... | 4216.9 | -0.9 | 15.6 | 60.6 | 0.7 | 69608. | 14.8 | 30.4 | 503.3 |
| -SEP... | 4220.0 | 0.1 | 12.9 | 60.1 | -1.7 | 70215. | 14.8 | 30.0 | 491.9 |
| -OCT... | 4223.1 | 0.1 | 11.6 | 59.6 | -2.6 | 70866. | 14.6 | 29.5 | 489.7 |
| -NOV... | 4181.1 | -1.0 | 8.7 | 58.6 | -4.7 | 71372. | 14.1 | 28.8 | 476.9 |
| -DEC... | 4219.4 | 0.9 | 7.1 | 58.6 | -6.2 | 72056. | 14.2 | 28.6 | 458.5 |
| 1976-JAN... | 4214.4 | -0.1 | 5.2 | 57.8 | -7.9 | 72886. | 14.3 | 28.2 | 451.0 |
| -FEB... | 4214.2 | -0.0 | 2.8 | 57.2 | -9.8 | 73701. | 14.1 | 27.8 | 433.0 |
| -MAR... | 4302.4 | 2.1 | 2.6 | 57.8 | -9.2 | 74412. | 12.9 | 28.0 | 423.7 |
| -APR... | 4342.1 | 0.9 | 2.2 | 57.7 | -9.1 | 75288. | 12.5 | 27.9 | 412.5 |
| -MAY... | 4326.7 | -0.4 | 1.5 | 57.2 | -9.2 | 75600. | 11.7 | 27.4 | 404.1 |
| -JUN... | 4359.2 | 0.8 | 1.4 | 57.3 | -8.8 | 76105. | 11.2 | 27.3 | 399.7 |
| -JUL... | 4395.3 | 0.8 | 3.3 | 57.0 | -8.4 | 77136. | 12.7 | 27.1 | 397.5 |
| -AUG... | 4427.6 | 0.7 | 5.0 | 57.3 | -5.3 | 77212. | 10.9 | 27.0 | 393.6 |
| -SEP... | 4440.2 | 0.3 | 5.2 | 57.2 | -4.8 | 77608. | 10.5 | 26.7 | 389.1 |
| -OCT... | 4434.2 | -0.1 | 5.0 | 56.9 | -4.5 | 77932. | 10.0 | 26.4 | 384.5 |
| -NOV... | 4522.5 | 2.0 | 8.2 | 57.6 | -1.6 | 78459. | 9.9 | 26.6 | 385.6 |
| -DEC... | 4585.3 | 1.4 | 8.7 | 57.7 | -1.5 | 79480. | 10.3 | 26.6 | 386.9 |
| 1977-JAN... | 4656.1 | 1.5 | 10.5 | 57.8 | -0.0 | 80548. | 10.5 | 26.7 | 374.3 |
| -FEB... | 4738.7 | 1.8 | 12.4 | 58.1 | 1.5 | 81622. | 10.7 | 26.9 | 376.7 |
| -MAR... | 4890.1 | 3.2 | 13.7 | 58.5 | 1.1 | 83619. | 12.4 | 27.4 | 378.9 |
| -APR... | 4975.0 | 1.7 | 14.6 | 58.7 | 1.8 | 84707. | 12.5 | 27.5 | 382.9 |
| -MAY... | 5129.6 | 3.1 | 18.6 | 59.7 | 4.2 | 85983. | 13.7 | 28.0 | 385.3 |
| -JUN... | 5230.6 | 2.0 | 20.0 | 60.4 | 5.4 | 86669. | 13.9 | 28.2 | 380.1 |
| -JUL... | 5355.7 | 2.4 | 21.9 | 60.7 | 6.5 | 88264. | 14.4 | 28.6 | 374.8 |
| -AUG... | 5437.9 | 1.5 | 22.8 | 61.1 | 6.6 | 88970. | 15.2 | 28.6 | 375.3 |
| -SEP... | 5494.4 | 1.0 | 23.7 | 61.4 | 7.3 | 89470. | 15.3 | 28.6 | 380.7 |
| -OCT... | 5539.4 | 0.8 | 24.9 | 61.7 | 8.4 | 89819. | 15.3 | 28.5 | 381.2 |
| -NOV... | 5607.7 | 1.2 | 24.0 | 62.1 | 7.7 | 90369. | 15.2 | 28.4 | 381.5 |
| -DEC... | 5619.1 | 0.2 | 22.5 | 62.0 | 7.5 | 90616. | 14.0 | 28.2 | 380.6 |
| 1978-JAN... | 5658.0 | 0.7 | 21.5 | 62.0 | 7.3 | 91260. | 13.3 | 28.0 | 384.4 |
| -FEB... | 5661.6 | 0.1 | 19.5 | 61.8 | 6.4 | 91648. | 12.3 | 27.7 | 383.8 |
| -MAR... | 5601.5 | -1.1 | 14.5 | 60.9 | 4.1 | 92020. | 10.0 | 27.1 | 377.3 |
| -APR... | 5572.3 | -0.5 | 12.0 | 60.2 | 2.4 | 92634. | 9.4 | 26.6 | 370.4 |
| -MAY... | 5624.7 | 0.9 | 9.7 | 60.2 | 0.9 | 93400. | 8.6 | 26.6 | 370.4 |
| -JUN... | 5678.4 | 1.0 | 8.6 | 60.2 | -0.2 | 94257. | 8.8 | 26.5 | 375.7 |
| -JUL... | 5648.1 | -0.5 | 5.5 | 60.3 | -0.6 | 93654. | 6.1 | 26.1 | 381.1 |
| -AUG... | 5725.9 | 1.4 | 5.3 | 60.8 | -0.5 | 94125. | 5.8 | 26.1 | 384.1 |
| -SEP... | 5801.0 | 1.3 | 5.6 | 61.0 | -0.6 | 95052. | 6.2 | 26.2 | 385.7 |
| -OCT... | 5928.2 | 2.2 | 7.0 | 61.9 | 0.4 | 95774. | 6.6 | 26.4 | 388.7 |
| -NOV... | 5979.6 | 0.9 | 6.6 | 62.2 | 0.3 | 96112. | 6.4 | 26.4 | 391.9 |
| -DEC... | 6013.8 | 0.6 | 7.0 | 62.4 | 0.6 | 96432. | 6.4 | 26.2 | 386.4 |
| 1979-JAN... | 6245.6 | 3.9 | 10.4 | 63.7 | 2.7 | 98104. | 7.5 | 26.9 | 397.7 |
| -FEB... | 6343.2 | 1.6 | 12.0 | 64.1 | 3.8 | 98926. | 7.9 | 27.0 | 403.2 |
| -MAR... | 6523.2 | 2.8 | 16.5 | 65.1 | 7.0 | 100160. | 8.8 | 27.4 | 413.2 |
| -APR... | 6764.2 | 3.7 | 21.4 | 66.3 | 10.3 | 101973. | 10.1 | 28.1 | 426.3 |
| -MAY... | 6983.6 | 3.2 | 24.2 | 67.4 | 11.9 | 103603. | 10.9 | 28.6 | 439.3 |
| -JUN... | 7171.4 | 2.7 | 26.3 | 68.2 | 13.1 | 105219. | 11.6 | 29.0 | 451.5 |
| -JUL... | 7367.0 | 2.7 | 30.4 | 69.5 | 15.3 | 105956. | 13.1 | 29.4 | 457.8 |
| -AUG... | 7578.1 | 2.9 | 32.3 | 70.6 | 16.1 | 107316. | 14.0 | 29.8 | 469.0 |
| -SEP... | 7647.8 | 0.9 | 31.8 | 71.1 | 16.5 | 107537. | 13.1 | 29.6 | 473.9 |
| -OCT... | 7852.7 | 2.7 | 32.5 | 72.3 | 16.8 | 108619. | 13.4 | 30.0 | 486.2 |
| -NOV... | 8067.2 | 2.7 | 34.9 | 72.9 | 17.1 | 110714. | 15.2 | 30.4 | 496.8 |
| -DEC... | 8391.1 | 4.0 | 39.5 | 74.3 | 19.2 | 112899. | 17.1 | 31.1 | 517.7 |
| 1980-JAN... | 8627.2 | 2.8 | 38.1 | 75.5 | 18.7 | 114191. | 16.4 | 31.5 | 524.9 |

* AVERAGE OUTSTANDING LOANS DURING THE PRECEDING 12 MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 223.1

FEDERAL LAND BANKS
NEW MONEY LOANED

| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | |
|-------------|---------------------------|------------------------------------|-------|-------------------------|-----------------|
| | | MONTH | YEAR | LOANS OUT- STANDING* | LOANS CLOSED |
| 1973-JAN... | 247.0 | 31.9 | 89.3 | 2.7 | 83.5 |
| -FEB... | 196.0 | -20.6 | 70.5 | 2.1 | 81.8 |
| -MAR... | 268.6 | 37.0 | 69.4 | 2.9 | 82.5 |
| -APR... | 231.7 | -13.7 | 63.0 | 2.4 | 82.0 |
| -MAY... | 239.1 | 3.2 | 58.6 | 2.5 | 82.0 |
| -JUN... | 214.6 | -10.2 | 66.0 | 2.2 | 82.2 |
| -JUL... | 182.9 | -14.8 | 41.5 | 1.8 | 83.6 |
| -AUG... | 231.8 | 26.7 | 45.9 | 2.3 | 81.9 |
| -SEP... | 184.4 | -20.5 | 17.9 | 1.8 | 84.9 |
| -OCT... | 227.2 | 23.2 | 42.9 | 2.2 | 84.3 |
| -NOV... | 205.7 | -9.4 | 15.0 | 1.9 | 84.6 |
| -DEC... | 210.1 | 2.1 | 12.2 | 1.9 | 87.1 |
| 1974-JAN... | 286.0 | 36.1 | 15.8 | 2.6 | 85.8 |
| -FEB... | 217.5 | -23.9 | 11.0 | 2.0 | 85.8 |
| -MAR... | 292.7 | 34.6 | 9.0 | 2.6 | 85.0 |
| -APR... | 292.7 | -0.0 | 26.3 | 2.6 | 85.2 |
| -MAY... | 305.4 | 4.4 | 27.7 | 2.6 | 84.5 |
| -JUN... | 287.5 | -5.9 | 34.0 | 2.4 | 84.4 |
| -JUL... | 313.7 | 9.1 | 71.5 | 2.6 | 84.4 |
| -AUG... | 281.4 | -10.3 | 21.4 | 2.3 | 85.9 |
| -SEP... | 259.5 | -7.8 | 40.7 | 2.0 | 84.4 |
| -OCT... | 263.8 | 1.7 | 16.1 | 2.0 | 83.3 |
| -NOV... | 259.8 | -1.5 | 26.3 | 2.0 | 85.4 |
| -DEC... | 279.6 | 7.6 | 33.1 | 2.1 | 83.1 |
| 1975-JAN... | 334.4 | 19.6 | 16.9 | 2.5 | 84.0 |
| -FEB... | 287.6 | -14.0 | 32.2 | 2.1 | 82.8 |
| -MAR... | 367.7 | 27.8 | 25.6 | 2.6 | 83.7 |
| -APR... | 325.6 | -11.4 | 11.3 | 2.3 | 82.1 |
| -MAY... | 314.9 | -3.3 | 3.1 | 2.2 | 83.0 |
| -JUN... | 306.0 | -2.8 | 6.5 | 2.1 | 82.1 |
| -JUL... | 270.2 | -11.7 | -13.9 | 1.8 | 81.6 |
| -AUG... | 241.0 | -10.8 | -14.4 | 1.6 | 83.6 |
| -SEP... | 248.6 | 3.2 | -4.2 | 1.6 | 80.0 |
| -OCT... | 263.9 | 6.1 | 0.0 | 1.7 | 82.6 |
| -NOV... | 205.8 | -22.0 | -20.8 | 1.3 | 78.5 |
| -DEC... | 312.0 | 51.6 | 11.6 | 2.0 | 83.2 |
| 1976-JAN... | 325.0 | 4.2 | -2.8 | 2.0 | 82.7 |
| -FEB... | 282.5 | -13.1 | -1.8 | 1.7 | 81.5 |
| -MAR... | 440.7 | 56.0 | 19.9 | 2.7 | 83.5 |
| -APR... | 347.3 | -21.2 | 6.7 | 2.1 | 79.6 |
| -MAY... | 294.3 | -15.3 | -6.5 | 1.7 | 80.9 |
| -JUN... | 324.2 | 10.2 | 5.9 | 1.9 | 80.0 |
| -JUL... | 298.3 | -8.0 | 10.4 | 1.7 | 81.3 |
| -AUG... | 256.1 | -14.1 | 6.3 | 1.5 | 79.8 |
| -SEP... | 255.4 | -0.3 | 2.7 | 1.4 | 79.0 |
| -OCT... | 247.6 | -3.0 | -6.2 | 1.4 | 79.0 |
| -NOV... | 278.7 | 12.6 | 35.5 | 1.5 | 79.5 |
| -DEC... | 345.5 | 23.9 | 10.7 | 1.9 | 78.9 |
| 1977-JAN... | 376.1 | 8.9 | 15.7 | 2.0 | 81.1 |
| -FEB... | 346.2 | -8.0 | 22.5 | 1.9 | 80.6 |
| -MAR... | 551.9 | 59.4 | 25.2 | 2.9 | 81.3 |
| -APR... | 403.9 | -26.8 | 16.3 | 2.1 | 77.5 |
| -MAY... | 405.0 | 0.3 | 37.6 | 2.1 | 78.1 |
| -JUN... | 398.7 | -1.6 | 23.0 | 2.0 | 78.8 |
| -JUL... | 382.1 | -4.2 | 28.1 | 1.9 | 77.6 |
| -AUG... | 309.8 | -18.9 | 21.0 | 1.5 | 76.9 |
| -SEP... | 289.3 | -6.6 | 13.3 | 1.4 | 76.2 |
| -OCT... | 275.4 | -4.8 | 11.2 | 1.3 | 76.8 |
| -NOV... | 324.3 | 17.7 | 16.3 | 1.5 | 77.4 |
| -DEC... | 355.8 | 9.7 | 3.0 | 1.7 | 79.3 |
| 1978-JAN... | 409.3 | 15.0 | 8.8 | 1.9 | 81.4 |
| -FEB... | 343.7 | -16.0 | -0.7 | 1.6 | 79.4 |
| -MAR... | 490.7 | 42.8 | -11.1 | 2.2 | 79.3 |
| -APR... | 375.8 | -23.4 | -6.9 | 1.7 | 76.4 |
| -MAY... | 453.5 | 20.7 | 12.0 | 2.0 | 79.5 |
| -JUN... | 442.3 | -2.5 | 10.9 | 1.9 | 79.0 |
| -JUL... | 365.8 | -17.3 | -4.3 | 1.6 | 79.2 |
| -AUG... | 384.5 | 5.1 | 24.1 | 1.6 | 80.0 |
| -SEP... | 347.9 | -9.5 | 20.3 | 1.5 | 76.5 |
| -OCT... | 385.3 | 10.7 | 39.9 | 1.6 | 79.3 |
| -NOV... | 373.7 | -3.0 | 15.2 | 1.5 | 79.5 |
| -DEC... | 385.6 | 3.2 | 8.4 | 1.6 | 79.8 |
| 1979-JAN... | 602.3 | 56.2 | 47.2 | 2.4 | 82.0 |
| -FEB... | 427.7 | -29.0 | 24.4 | 1.7 | 80.6 |
| -MAR... | 650.8 | 52.1 | 32.6 | 2.6 | 81.5 |
| -APR... | 580.3 | -10.8 | 54.4 | 2.2 | 79.2 |
| -MAY... | 617.7 | 6.4 | 36.2 | 2.3 | 78.2 |
| -JUN... | 596.9 | -3.4 | 34.9 | 2.2 | 79.9 |
| -JUL... | 519.7 | -12.9 | 42.1 | 1.9 | 79.0 |
| -AUG... | 553.6 | 6.5 | 44.0 | 2.0 | 80.0 |
| -SEP... | 411.9 | -25.6 | 18.4 | 1.5 | 78.5 |
| -OCT... | 543.0 | 31.8 | 40.9 | 1.9 | 78.6 |
| -NOV... | 532.4 | -2.0 | 42.5 | 1.8 | 77.7 |
| -DEC... | 641.9 | 20.6 | 66.5 | 2.2 | 79.6 |
| 1980-JAN... | 782.2 | 21.9 | 29.9 | 2.6 | 80.6 |

* OUTSTANDING LOANS AT END OF PRECEDING MONTH.

TABLE 223.3

FEDERAL LAND BANKS
NEW MONEY LOANED
TWELVE-MONTH MOVING TOTAL

| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | |
|-------------|---------------------------|------------------------------------|------|-------------------------|-----------------|
| | | MONTH | YEAR | LOANS OUT- STANDING* | LOANS CLOSED |
| 1973-JAN... | 1912.4 | 6.5 | 49.8 | 22.5 | 80.7 |
| -FEB... | 1993.4 | 4.2 | 52.5 | 23.2 | 80.9 |
| -MAR... | 2103.5 | 5.5 | 57.5 | 24.1 | 81.0 |
| -APR... | 2193.0 | 4.3 | 61.3 | 24.8 | 81.1 |
| -MAY... | 2281.4 | 4.0 | 62.4 | 25.5 | 81.2 |
| -JUN... | 2366.7 | 3.7 | 66.2 | 26.0 | 81.3 |
| -JUL... | 2420.3 | 2.3 | 67.1 | 26.2 | 81.6 |
| -AUG... | 2493.3 | 3.0 | 64.6 | 26.6 | 81.7 |
| -SEP... | 2521.3 | 1.1 | 59.5 | 26.5 | 82.0 |
| -OCT... | 2589.5 | 2.7 | 57.6 | 26.4 | 82.5 |
| -NOV... | 2616.4 | 1.0 | 52.0 | 26.7 | 82.6 |
| -DEC... | 2639.2 | 0.9 | 47.0 | 26.5 | 83.3 |
| 1974-JAN... | 2678.1 | 1.5 | 40.0 | 26.5 | 83.5 |
| -FEB... | 2699.6 | 0.8 | 35.4 | 26.3 | 83.8 |
| -MAR... | 2723.8 | 0.9 | 29.5 | 26.1 | 84.1 |
| -APR... | 2784.8 | 2.2 | 27.0 | 26.3 | 84.4 |
| -MAY... | 2851.1 | 2.4 | 25.0 | 26.5 | 84.6 |
| -JUN... | 2923.9 | 2.6 | 23.5 | 26.8 | 84.8 |
| -JUL... | 3054.7 | 4.5 | 26.2 | 27.5 | 84.8 |
| -AUG... | 3104.3 | 1.6 | 24.5 | 27.5 | 85.1 |
| -SEP... | 3179.4 | 2.4 | 26.1 | 27.7 | 85.1 |
| -OCT... | 3216.0 | 1.2 | 24.2 | 27.6 | 85.0 |
| -NOV... | 3270.1 | 1.7 | 25.0 | 27.5 | 85.1 |
| -DEC... | 3339.7 | 2.1 | 26.5 | 27.7 | 84.8 |
| 1975-JAN... | 3388.2 | 1.5 | 26.5 | 27.6 | 84.6 |
| -FEB... | 3458.2 | 2.1 | 28.1 | 27.7 | 84.4 |
| -MAR... | 3533.1 | 2.2 | 29.7 | 27.8 | 84.3 |
| -APR... | 3566.1 | 0.9 | 28.1 | 27.6 | 84.0 |
| -MAY... | 3575.5 | 0.3 | 25.4 | 27.1 | 83.8 |
| -JUN... | 3594.1 | 0.5 | 22.9 | 26.8 | 83.6 |
| -JUL... | 3550.6 | -1.2 | 16.2 | 26.1 | 83.4 |
| -AUG... | 3510.2 | -1.1 | 13.1 | 25.3 | 83.2 |
| -SEP... | 3499.3 | -0.3 | 10.1 | 24.9 | 82.9 |
| -OCT... | 3499.4 | 0.0 | 8.8 | 24.5 | 82.9 |
| -NOV... | 3445.3 | -1.5 | 5.4 | 23.7 | 82.4 |
| -DEC... | 3477.6 | 0.9 | 4.1 | 23.6 | 82.4 |
| 1976-JAN... | 3468.2 | -0.3 | 2.4 | 23.2 | 82.3 |
| -FEB... | 3463.2 | -0.1 | 0.1 | 22.8 | 82.2 |
| -MAR... | 3536.2 | 2.1 | 0.1 | 23.0 | 82.2 |
| -APR... | 3557.9 | 0.6 | -0.2 | 22.8 | 81.9 |
| -MAY... | 3537.3 | -0.6 | -1.1 | 22.4 | 81.8 |
| -JUN... | 3555.5 | 0.5 | -1.1 | 22.2 | 81.6 |
| -JUL... | 3583.6 | 0.8 | 0.9 | 22.1 | 81.5 |
| -AUG... | 3598.7 | 0.4 | 2.5 | 21.9 | 81.3 |
| -SEP... | 3605.4 | 0.2 | 3.0 | 21.7 | 81.2 |
| -OCT... | 3589.1 | -0.5 | 2.6 | 21.3 | 80.9 |
| -NOV... | 3662.1 | 2.0 | 6.3 | 21.5 | 81.0 |
| -DEC... | 3695.6 | 0.9 | 6.3 | 21.5 | 80.6 |
| 1977-JAN... | 3746.6 | 1.4 | 8.0 | 21.5 | 80.5 |
| -FEB... | 3810.3 | 1.7 | 10.0 | 21.6 | 80.4 |
| -MAR... | 3921.5 | 2.9 | 10.9 | 22.0 | 80.2 |
| -APR... | 3978.0 | 1.4 | 11.8 | 22.0 | 80.0 |
| -MAY... | 4088.7 | 2.8 | 15.6 | 22.3 | 79.7 |
| -JUN... | 4163.2 | 1.8 | 17.1 | 22.5 | 79.6 |
| -JUL... | 4247.1 | 2.0 | 18.5 | 22.6 | 79.3 |
| -AUG... | 4300.8 | 1.3 | 19.5 | 22.6 | 79.1 |
| -SEP... | 4334.7 | 0.8 | 20.2 | 22.5 | 78.9 |
| -OCT... | 4362.5 | 0.6 | 21.5 | 22.4 | 78.8 |
| -NOV... | 4408.0 | 1.0 | 20.4 | 22.4 | 78.6 |
| -DEC... | 4418.3 | 0.2 | 19.6 | 22.1 | 78.6 |
| 1978-JAN... | 4451.5 | 0.8 | 18.8 | 22.0 | 78.7 |
| -FEB... | 4449.1 | -0.1 | 16.8 | 21.8 | 78.6 |
| -MAR... | 4387.9 | -1.4 | 11.9 | 21.2 | 78.3 |
| -APR... | 4359.9 | -0.6 | 9.6 | 20.8 | 78.2 |
| -MAY... | 4408.4 | 1.1 | 7.8 | 20.8 | 78.4 |
| -JUN... | 4452.0 | 1.0 | 6.9 | 20.8 | 78.4 |
| -JUL... | 4435.7 | -0.4 | 4.4 | 20.5 | 78.5 |
| -AUG... | 4510.5 | 1.7 | 4.9 | 20.6 | 78.8 |
| -SEP... | 4569.1 | 1.3 | 5.4 | 20.6 | 78.8 |
| -OCT... | 4679.0 | 2.4 | 7.3 | 20.9 | 78.9 |
| -NOV... | 4728.5 | 1.1 | 7.3 | 20.8 | 79.1 |
| -DEC... | 4758.2 | 0.6 | 7.7 | 20.7 | 79.1 |
| 1979-JAN... | 4951.3 | 4.1 | 11.2 | 21.3 | 79.3 |
| -FEB... | 5035.3 | 1.7 | 13.2 | 21.4 | 79.4 |
| -MAR... | 5195.4 | 3.2 | 18.4 | 21.8 | 79.6 |
| -APR... | 5399.9 | 3.9 | 23.9 | 22.4 | 79.8 |
| -MAY... | 5564.0 | 3.0 | 26.2 | 22.8 | 79.7 |
| -JUN... | 5718.6 | 2.8 | 28.4 | 23.1 | 79.7 |
| -JUL... | 5872.5 | 2.7 | 32.4 | 23.4 | 79.7 |
| -AUG... | 6041.6 | 2.9 | 33.9 | 23.8 | 79.7 |
| -SEP... | 6105.5 | 1.1 | 33.6 | 23.7 | 79.8 |
| -OCT... | 6263.2 | 2.6 | 33.9 | 23.9 | 79.8 |
| -NOV... | 6421.9 | 2.5 | 35.8 | 24.2 | 79.6 |
| -DEC... | 6678.3 | 4.0 | 40.4 | 24.8 | 79.6 |
| 1980-JAN... | 6858.1 | 2.7 | 38.5 | 25.0 | 79.5 |

* AVERAGE OUTSTANDING LOANS DURING THE PRECEDING 12 MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 224.1

 FEDERAL LAND BANKS
 REFINANCING AND REPAYMENTS

| | REFINANCING OF FEDERAL LAND BANK LOANS | | | | | REPAYMENTS | | | | |
|-------------|--|---------------------------------|-------|---------------------|--------------|---------------------|---------------------------------|-------|------------------|---------------------|
| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | |
| | | MONTH | YEAR | LOANS OUT-STANDING* | LOANS CLOSED | | MONTH | YEAR | | LOANS OUT-STANDING* |
| 1973-JAN... | 48.7 | -4.2 | 40.8 | 0.54 | 16.5 | 106.8 | 58.9 | 39.3 | 1.18 | |
| -FEB... | 43.5 | -10.7 | 55.0 | 0.47 | 18.2 | 60.7 | -43.2 | 28.8 | 0.66 | |
| -MAR... | 57.1 | 31.2 | 56.2 | 0.61 | 17.5 | 68.3 | 12.6 | 17.9 | 0.73 | |
| -APR... | 50.9 | -10.9 | 56.9 | 0.53 | 18.0 | 60.1 | -12.0 | 39.2 | 0.63 | |
| -MAY... | 52.5 | 3.3 | 54.2 | 0.54 | 18.0 | 59.5 | -1.0 | 28.1 | 0.61 | |
| -JUN... | 46.6 | -11.3 | 50.1 | 0.47 | 17.8 | 55.9 | -6.0 | 21.3 | 0.56 | |
| -JUL... | 35.8 | -23.1 | 1.1 | 0.36 | 16.4 | 51.4 | -8.1 | 36.3 | 0.51 | |
| -AUG... | 51.2 | 42.7 | 39.0 | 0.50 | 18.1 | 56.2 | 9.4 | 25.4 | 0.55 | |
| -SEP... | 32.7 | -36.1 | -19.5 | 0.31 | 15.1 | 44.1 | -21.5 | 13.3 | 0.42 | |
| -OCT... | 42.4 | 29.8 | -3.0 | 0.40 | 15.7 | 56.0 | 26.9 | 11.2 | 0.53 | |
| -NOV... | 37.5 | -11.7 | -1.9 | 0.35 | 15.4 | 81.2 | 45.0 | 25.9 | 0.76 | |
| -DEC... | 31.2 | -16.8 | -38.7 | 0.29 | 12.9 | 83.6 | 3.0 | 24.4 | 0.77 | |
| 1974-JAN... | 47.2 | 51.6 | -3.0 | 0.43 | 14.2 | 128.5 | 53.6 | 20.2 | 1.17 | |
| -FEB... | 35.9 | -24.0 | -17.4 | 0.32 | 14.2 | 73.6 | -42.7 | 21.3 | 0.66 | |
| -MAR... | 51.6 | 43.8 | -9.5 | 0.46 | 15.0 | 74.6 | 1.3 | 9.2 | 0.66 | |
| -APR... | 50.6 | -2.0 | -0.4 | 0.44 | 14.8 | 66.7 | -10.6 | 11.0 | 0.58 | |
| -MAY... | 55.9 | 10.4 | 6.4 | 0.48 | 15.5 | 57.7 | -13.5 | -3.0 | 0.49 | |
| -JUN... | 53.0 | -5.2 | 13.6 | 0.44 | 15.6 | 51.4 | -10.9 | -8.1 | 0.43 | |
| -JUL... | 58.0 | 9.5 | 61.8 | 0.48 | 15.6 | 56.9 | 10.7 | 10.8 | 0.47 | |
| -AUG... | 46.2 | -20.3 | -9.6 | 0.37 | 14.1 | 54.3 | -4.5 | -3.3 | 0.44 | |
| -SEP... | 48.0 | 3.8 | 46.8 | 0.38 | 15.6 | 43.2 | -20.5 | -2.0 | 0.34 | |
| -OCT... | 52.7 | 9.8 | 24.2 | 0.41 | 16.7 | 65.8 | 52.2 | 17.5 | 0.51 | |
| -NOV... | 44.4 | -15.8 | 18.4 | 0.34 | 14.6 | 65.9 | 0.2 | -18.8 | 0.50 | |
| -DEC... | 56.9 | 28.1 | 82.5 | 0.43 | 16.9 | 91.9 | 39.4 | 9.8 | 0.69 | |
| 1975-JAN... | 63.5 | 11.7 | 34.5 | 0.47 | 16.0 | 134.7 | 46.6 | 4.8 | 1.00 | |
| -FEB... | 59.5 | -6.3 | 65.8 | 0.44 | 17.2 | 64.0 | -52.5 | -13.0 | 0.47 | |
| -MAR... | 71.7 | 20.4 | 38.7 | 0.52 | 16.3 | 68.2 | 6.5 | -8.6 | 0.49 | |
| -APR... | 71.1 | -0.7 | 40.5 | 0.50 | 17.9 | 63.8 | -6.4 | -4.4 | 0.45 | |
| -MAY... | 64.3 | -9.6 | 15.0 | 0.45 | 17.0 | 63.0 | -1.2 | 9.1 | 0.44 | |
| -JUN... | 66.5 | 3.5 | 25.6 | 0.45 | 17.9 | 60.6 | -3.7 | 17.9 | 0.41 | |
| -JUL... | 60.7 | -8.7 | 4.8 | 0.41 | 18.4 | 63.7 | 5.1 | 11.9 | 0.43 | |
| -AUG... | 47.4 | -22.0 | 2.5 | 0.31 | 16.4 | 53.2 | -16.4 | -2.1 | 0.35 | |
| -SEP... | 62.0 | 30.9 | 29.2 | 0.40 | 20.0 | 63.3 | 18.9 | 46.4 | 0.41 | |
| -OCT... | 55.7 | -10.2 | 5.7 | 0.36 | 17.4 | 70.1 | 10.7 | 6.6 | 0.45 | |
| -NOV... | 56.5 | 1.4 | 27.2 | 0.36 | 21.5 | 80.3 | 14.6 | 21.8 | 0.51 | |
| -DEC... | 62.9 | 11.3 | 10.5 | 0.40 | 16.8 | 135.4 | 68.6 | 47.4 | 0.85 | |
| 1976-JAN... | 67.9 | 8.0 | 6.9 | 0.42 | 17.3 | 149.0 | 10.0 | 10.6 | 0.93 | |
| -FEB... | 64.3 | -5.2 | 8.0 | 0.40 | 18.5 | 102.8 | -31.0 | 60.6 | 0.64 | |
| -MAR... | 86.9 | 35.2 | 21.3 | 0.53 | 16.5 | 110.4 | 7.4 | 61.9 | 0.67 | |
| -APR... | 89.1 | 2.5 | 25.3 | 0.53 | 20.4 | 101.0 | -8.5 | 58.3 | 0.60 | |
| -MAY... | 69.4 | -22.1 | 8.0 | 0.41 | 19.1 | 81.0 | -19.8 | 28.6 | 0.48 | |
| -JUN... | 80.8 | 16.5 | 21.5 | 0.47 | 20.0 | 80.5 | -0.5 | 32.9 | 0.47 | |
| -JUL... | 68.8 | -14.9 | 13.3 | 0.40 | 18.7 | 78.8 | -2.2 | 23.7 | 0.45 | |
| -AUG... | 64.6 | -6.1 | 36.4 | 0.37 | 20.2 | 72.6 | -7.9 | 36.4 | 0.41 | |
| -SEP... | 67.9 | 5.0 | 9.5 | 0.38 | 21.0 | 79.3 | 9.3 | 25.4 | 0.45 | |
| -OCT... | 66.0 | -2.7 | 18.5 | 0.37 | 21.0 | 82.2 | 3.6 | 17.2 | 0.46 | |
| -NOV... | 71.8 | 8.8 | 27.2 | 0.40 | 20.5 | 106.2 | 29.2 | 32.2 | 0.59 | |
| -DEC... | 92.1 | 28.3 | 46.6 | 0.50 | 21.1 | 141.5 | 33.3 | 4.5 | 0.77 | |
| 1977-JAN... | 87.6 | -4.9 | 29.1 | 0.47 | 18.9 | 207.6 | 46.7 | 39.3 | 1.12 | |
| -FEB... | 83.3 | -4.9 | 29.5 | 0.45 | 19.4 | 117.0 | -43.6 | 13.8 | 0.63 | |
| -MAR... | 127.1 | 52.6 | 46.2 | 0.67 | 18.7 | 142.9 | 22.1 | 29.5 | 0.76 | |
| -APR... | 117.4 | -7.6 | 31.8 | 0.61 | 22.5 | 109.6 | -23.3 | 8.6 | 0.57 | |
| -MAY... | 113.3 | -3.5 | 63.2 | 0.58 | 21.9 | 113.3 | 3.3 | 39.9 | 0.58 | |
| -JUN... | 107.3 | -5.3 | 32.8 | 0.54 | 21.2 | 125.3 | 10.6 | 55.6 | 0.63 | |
| -JUL... | 110.1 | 2.6 | 60.0 | 0.55 | 22.4 | 131.5 | 5.0 | 67.0 | 0.65 | |
| -AUG... | 93.1 | -15.4 | 44.1 | 0.46 | 23.1 | 92.6 | -29.6 | 27.6 | 0.45 | |
| -SEP... | 90.5 | -2.8 | 33.3 | 0.44 | 23.8 | 73.5 | -20.5 | -7.3 | 0.36 | |
| -OCT... | 83.2 | -8.0 | 26.1 | 0.40 | 23.2 | 92.1 | 25.3 | 12.1 | 0.44 | |
| -NOV... | 94.6 | 13.7 | 31.7 | 0.45 | 22.6 | 123.1 | 33.6 | 15.9 | 0.58 | |
| -DEC... | 93.1 | -1.5 | 1.1 | 0.44 | 20.7 | 147.7 | 20.0 | 4.4 | 0.69 | |
| 1978-JAN... | 93.4 | 0.3 | 6.6 | 0.44 | 18.6 | 203.4 | 37.8 | -2.0 | 0.95 | |
| -FEB... | 89.3 | -4.4 | 7.2 | 0.41 | 20.6 | 120.2 | -40.9 | 2.7 | 0.55 | |
| -MAR... | 128.2 | 43.6 | 0.9 | 0.59 | 20.7 | 152.3 | 26.7 | 6.6 | 0.70 | |
| -APR... | 116.2 | -9.4 | -1.0 | 0.52 | 23.6 | 129.2 | -15.2 | 17.9 | 0.58 | |
| -MAY... | 117.2 | 0.8 | 3.5 | 0.52 | 20.5 | 127.6 | -1.3 | 12.6 | 0.57 | |
| -JUN... | 117.4 | 0.2 | 9.4 | 0.51 | 21.0 | 118.3 | -7.2 | -5.6 | 0.52 | |
| -JUL... | 96.1 | -18.2 | -12.7 | 0.42 | 20.8 | 101.9 | -13.9 | -22.5 | 0.44 | |
| -AUG... | 96.1 | 0.1 | 3.3 | 0.41 | 20.0 | 101.5 | -0.4 | 9.7 | 0.43 | |
| -SEP... | 107.0 | 11.3 | 18.2 | 0.45 | 23.5 | 86.8 | -14.4 | 18.1 | 0.37 | |
| -OCT... | 100.6 | -6.0 | 20.8 | 0.42 | 20.7 | 113.1 | 30.2 | 22.7 | 0.47 | |
| -NOV... | 96.6 | -4.0 | 2.1 | 0.40 | 20.5 | 123.9 | 9.6 | 0.6 | 0.51 | |
| -DEC... | 97.5 | 1.0 | 4.7 | 0.40 | 20.2 | 178.3 | 43.9 | 20.7 | 0.73 | |
| 1979-JAN... | 132.1 | 35.5 | 41.4 | 0.54 | 18.0 | 217.4 | 21.9 | 6.9 | 0.88 | |
| -FEB... | 102.9 | -22.1 | 15.3 | 0.41 | 19.4 | 123.0 | -43.4 | 2.3 | 0.49 | |
| -MAR... | 148.1 | 43.8 | 15.5 | 0.58 | 18.5 | 157.7 | 28.3 | 3.5 | 0.62 | |
| -APR... | 152.7 | 3.1 | 31.4 | 0.59 | 20.8 | 137.1 | -13.1 | 6.1 | 0.53 | |
| -MAY... | 172.6 | 13.0 | 47.2 | 0.66 | 21.8 | 130.8 | -4.6 | 2.5 | 0.50 | |
| -JUN... | 150.6 | -12.7 | 28.3 | 0.56 | 20.1 | 116.8 | -10.7 | -1.3 | 0.44 | |
| -JUL... | 137.8 | -8.5 | 43.5 | 0.51 | 21.0 | 123.0 | 5.3 | 20.7 | 0.45 | |
| -AUG... | 138.2 | 0.3 | 43.7 | 0.50 | 20.0 | 108.1 | -12.1 | 6.5 | 0.39 | |
| -SEP... | 112.7 | -18.5 | 5.3 | 0.40 | 21.5 | 84.9 | -21.5 | -2.3 | 0.30 | |
| -OCT... | 147.8 | 31.1 | 47.0 | 0.52 | 21.4 | 114.4 | 34.8 | 1.2 | 0.40 | |
| -NOV... | 152.4 | 3.1 | 57.8 | 0.53 | 22.3 | 132.6 | 15.9 | 7.0 | 0.46 | |
| -DEC... | 165.0 | 8.3 | 69.2 | 0.56 | 20.4 | 175.2 | 32.2 | -1.7 | 0.60 | |
| 1980-JAN... | 188.3 | 14.1 | 42.5 | 0.63 | 19.4 | 240.0 | 37.0 | 10.4 | 0.81 | |

* OUTSTANDING LOANS AT END OF PRECEDING MONTH.

 REFINANCING OF FEDERAL LAND BANK LOANS IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
 REPAYMENTS ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS
TWELVE-MONTH MOVING TOTAL

| | REFINANCING OF FEDERAL LAND BANK LOANS | | | | | | REPAYMENTS | | | | |
|-------------|--|---------------------------------|------|-------------------------|--------------|---------------------|---------------------------------|------|------------------|-------------------------|--|
| | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | | MILLIONS OF DOLLARS | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF | | |
| | | MONTH | YEAR | LOANS OUT- STANDING* | LOANS CLOSED | | MONTH | YEAR | | LOANS OUT- STANDING* | |
| 1973-JAN... | 456.5 | 3.2 | 34.7 | 5.4 | 19.3 | 651.1 | 4.9 | 26.2 | 7.7 | | |
| -FEB... | 471.9 | 3.4 | 37.8 | 5.5 | 19.1 | 664.7 | 2.1 | 26.4 | 7.7 | | |
| -MAR... | 492.5 | 4.4 | 43.1 | 5.7 | 19.0 | 675.1 | 1.6 | 24.3 | 7.7 | | |
| -APR... | 510.9 | 3.7 | 49.0 | 5.8 | 18.9 | 692.0 | 2.5 | 26.4 | 7.8 | | |
| -MAY... | 529.4 | 3.6 | 52.4 | 5.9 | 18.8 | 705.0 | 1.9 | 24.9 | 7.9 | | |
| -JUN... | 544.9 | 2.9 | 57.0 | 6.0 | 18.7 | 714.9 | 1.4 | 23.8 | 7.9 | | |
| -JUL... | 545.3 | 0.1 | 51.5 | 5.9 | 18.4 | 728.6 | 1.9 | 25.3 | 7.9 | | |
| -AUG... | 559.7 | 2.6 | 51.0 | 6.0 | 18.3 | 739.9 | 1.6 | 24.8 | 7.9 | | |
| -SEP... | 551.7 | -1.4 | 41.3 | 5.8 | 18.0 | 745.1 | 0.7 | 24.4 | 7.8 | | |
| -OCT... | 550.4 | -0.2 | 33.6 | 5.7 | 17.5 | 750.7 | 0.8 | 22.8 | 7.8 | | |
| -NOV... | 549.7 | -0.1 | 30.8 | 5.6 | 17.4 | 767.4 | 2.2 | 23.9 | 7.8 | | |
| -DEC... | 530.0 | -3.6 | 19.8 | 5.3 | 16.7 | 783.8 | 2.1 | 26.2 | 7.9 | | |
| 1974-JAN... | 528.6 | -0.3 | 15.8 | 5.2 | 16.5 | 805.4 | 2.8 | 23.7 | 8.0 | | |
| -FEB... | 521.0 | -1.4 | 10.4 | 5.1 | 16.2 | 818.3 | 1.6 | 23.1 | 8.0 | | |
| -MAR... | 515.6 | -1.0 | 4.7 | 4.9 | 15.9 | 824.6 | 0.8 | 22.2 | 7.9 | | |
| -APR... | 515.3 | -0.0 | 0.9 | 4.9 | 15.6 | 831.2 | 0.8 | 20.1 | 7.8 | | |
| -MAY... | 518.7 | 0.7 | -2.0 | 4.8 | 15.4 | 829.4 | -0.2 | 17.6 | 7.7 | | |
| -JUN... | 525.1 | 1.2 | -3.7 | 4.8 | 15.2 | 824.9 | -0.5 | 15.4 | 7.6 | | |
| -JUL... | 547.2 | 4.2 | 0.3 | 4.9 | 15.2 | 830.5 | 0.7 | 14.0 | 7.5 | | |
| -AUG... | 542.3 | -0.9 | -3.1 | 4.8 | 14.9 | 828.6 | -0.2 | 12.0 | 7.3 | | |
| -SEP... | 557.6 | 2.8 | 1.1 | 4.9 | 14.9 | 827.7 | -0.1 | 11.1 | 7.2 | | |
| -OCT... | 567.8 | 1.8 | 3.2 | 4.9 | 15.0 | 837.5 | 1.2 | 11.6 | 7.2 | | |
| -NOV... | 574.8 | 1.2 | 4.6 | 4.8 | 14.9 | 822.2 | -1.8 | 7.1 | 6.9 | | |
| -DEC... | 600.5 | 4.5 | 13.3 | 5.0 | 15.2 | 830.5 | 1.0 | 6.0 | 6.9 | | |
| 1975-JAN... | 616.7 | 2.7 | 16.7 | 5.0 | 15.4 | 836.7 | 0.8 | 3.9 | 6.8 | | |
| -FEB... | 640.4 | 3.8 | 22.9 | 5.1 | 15.6 | 827.1 | -1.1 | 1.1 | 6.6 | | |
| -MAR... | 660.4 | 3.1 | 28.1 | 5.2 | 15.7 | 820.7 | -0.8 | -0.5 | 6.5 | | |
| -APR... | 680.9 | 3.1 | 32.1 | 5.3 | 16.0 | 817.8 | -0.4 | -1.6 | 6.3 | | |
| -MAY... | 689.2 | 1.2 | 32.9 | 5.2 | 16.2 | 823.1 | 0.6 | -0.8 | 6.2 | | |
| -JUN... | 702.8 | 2.0 | 33.9 | 5.2 | 16.4 | 832.3 | 1.1 | 0.9 | 6.2 | | |
| -JUL... | 705.6 | 0.4 | 28.9 | 5.2 | 16.6 | 839.0 | 0.8 | 1.0 | 6.2 | | |
| -AUG... | 706.7 | 0.2 | 30.3 | 5.1 | 16.8 | 837.9 | -0.1 | 1.1 | 6.0 | | |
| -SEP... | 720.8 | 2.0 | 29.3 | 5.1 | 17.1 | 858.0 | 2.4 | 3.7 | 6.1 | | |
| -OCT... | 723.7 | 0.4 | 27.5 | 5.1 | 17.1 | 862.3 | 0.5 | 3.0 | 6.0 | | |
| -NOV... | 735.8 | 1.7 | 28.0 | 5.1 | 17.6 | 876.7 | 1.7 | 6.6 | 6.0 | | |
| -DEC... | 741.8 | 0.8 | 23.5 | 5.0 | 17.6 | 920.2 | 5.0 | 10.8 | 6.2 | | |
| 1976-JAN... | 746.2 | 0.6 | 21.0 | 5.0 | 17.7 | 934.5 | 1.6 | 11.7 | 6.3 | | |
| -FEB... | 751.0 | 0.6 | 17.3 | 5.0 | 17.8 | 973.3 | 4.1 | 17.7 | 6.4 | | |
| -MAR... | 766.3 | 2.0 | 16.0 | 5.0 | 17.8 | 1015.5 | 4.3 | 23.7 | 6.6 | | |
| -APR... | 784.2 | 2.3 | 15.2 | 5.0 | 18.1 | 1052.7 | 3.7 | 28.7 | 6.8 | | |
| -MAY... | 789.3 | 0.7 | 14.5 | 5.0 | 18.2 | 1070.7 | 1.7 | 30.1 | 6.8 | | |
| -JUN... | 803.6 | 1.8 | 14.3 | 5.0 | 18.4 | 1090.6 | 1.9 | 31.0 | 6.8 | | |
| -JUL... | 811.7 | 1.0 | 15.0 | 5.0 | 18.5 | 1105.7 | 1.4 | 31.8 | 6.8 | | |
| -AUG... | 828.9 | 2.1 | 17.3 | 5.1 | 18.7 | 1125.0 | 1.7 | 34.3 | 6.9 | | |
| -SEP... | 834.8 | 0.7 | 15.8 | 5.0 | 18.8 | 1141.1 | 1.4 | 33.0 | 6.9 | | |
| -OCT... | 845.1 | 1.2 | 16.8 | 5.0 | 19.1 | 1153.2 | 1.1 | 33.7 | 6.9 | | |
| -NOV... | 860.5 | 1.8 | 16.9 | 5.1 | 19.0 | 1179.0 | 2.2 | 34.5 | 6.9 | | |
| -DEC... | 889.7 | 3.4 | 19.9 | 5.2 | 19.4 | 1185.2 | 0.5 | 28.8 | 6.9 | | |
| 1977-JAN... | 909.5 | 2.2 | 21.9 | 5.2 | 19.5 | 1243.8 | 4.9 | 33.1 | 7.1 | | |
| -FEB... | 928.5 | 2.1 | 23.6 | 5.3 | 19.6 | 1258.0 | 1.1 | 29.3 | 7.1 | | |
| -MAR... | 968.6 | 4.3 | 26.4 | 5.4 | 19.8 | 1290.5 | 2.6 | 27.1 | 7.2 | | |
| -APR... | 997.0 | 2.9 | 27.1 | 5.5 | 20.0 | 1299.2 | 0.7 | 23.4 | 7.2 | | |
| -MAY... | 1040.9 | 4.4 | 31.9 | 5.7 | 20.3 | 1331.4 | 2.5 | 24.4 | 7.3 | | |
| -JUN... | 1067.3 | 2.5 | 32.8 | 5.8 | 20.4 | 1376.2 | 3.4 | 26.2 | 7.4 | | |
| -JUL... | 1108.6 | 3.9 | 36.6 | 5.9 | 20.7 | 1429.0 | 3.8 | 29.2 | 7.6 | | |
| -AUG... | 1137.1 | 2.6 | 37.2 | 6.0 | 20.9 | 1449.0 | 1.4 | 28.8 | 7.6 | | |
| -SEP... | 1159.7 | 2.0 | 38.9 | 6.0 | 21.1 | 1443.2 | -0.4 | 26.5 | 7.5 | | |
| -OCT... | 1176.9 | 1.5 | 39.3 | 6.0 | 21.2 | 1453.1 | 0.7 | 26.0 | 7.5 | | |
| -NOV... | 1195.7 | 1.9 | 39.4 | 6.1 | 21.4 | 1470.1 | 1.2 | 24.7 | 7.5 | | |
| -DEC... | 1200.7 | 0.1 | 35.0 | 6.0 | 21.4 | 1476.2 | 0.4 | 24.6 | 7.4 | | |
| 1978-JAN... | 1206.5 | 0.5 | 32.7 | 6.0 | 21.3 | 1472.0 | -0.3 | 18.4 | 7.3 | | |
| -FEB... | 1212.5 | 0.5 | 30.6 | 5.9 | 21.4 | 1475.3 | 0.2 | 17.3 | 7.2 | | |
| -MAR... | 1213.6 | 0.1 | 25.3 | 5.9 | 21.7 | 1484.7 | 0.6 | 15.0 | 7.2 | | |
| -APR... | 1212.4 | -0.1 | 21.6 | 5.8 | 21.8 | 1504.3 | 1.3 | 15.8 | 7.2 | | |
| -MAY... | 1216.3 | 0.3 | 16.9 | 5.7 | 21.6 | 1518.6 | 1.0 | 14.1 | 7.2 | | |
| -JUN... | 1226.4 | 0.8 | 14.9 | 5.7 | 21.6 | 1511.6 | -0.5 | 9.8 | 7.1 | | |
| -JUL... | 1212.4 | -1.1 | 9.4 | 5.6 | 21.5 | 1482.0 | -2.0 | 3.7 | 6.8 | | |
| -AUG... | 1215.4 | 0.2 | 6.9 | 5.5 | 21.2 | 1490.9 | 0.6 | 2.9 | 6.8 | | |
| -SEP... | 1231.9 | 1.4 | 6.2 | 5.6 | 21.2 | 1504.2 | 0.9 | 4.2 | 6.8 | | |
| -OCT... | 1249.2 | 1.4 | 6.1 | 5.6 | 21.1 | 1525.1 | 1.4 | 5.0 | 6.8 | | |
| -NOV... | 1251.2 | 0.2 | 4.3 | 5.5 | 20.9 | 1525.9 | 0.1 | 3.8 | 6.7 | | |
| -DEC... | 1255.5 | 0.3 | 4.6 | 5.5 | 20.9 | 1556.5 | 2.0 | 5.4 | 6.8 | | |
| 1979-JAN... | 1294.3 | 3.1 | 7.3 | 5.6 | 20.7 | 1570.5 | 0.9 | 6.7 | 6.8 | | |
| -FEB... | 1307.9 | 1.1 | 7.9 | 5.6 | 20.6 | 1573.2 | 0.2 | 6.6 | 6.7 | | |
| -MAR... | 1327.8 | 1.5 | 9.4 | 5.6 | 20.4 | 1578.6 | 0.3 | 6.3 | 6.6 | | |
| -APR... | 1364.2 | 2.7 | 12.5 | 5.7 | 20.2 | 1586.6 | 0.5 | 5.5 | 6.6 | | |
| -MAY... | 1419.6 | 4.1 | 16.7 | 5.8 | 20.3 | 1589.8 | 0.2 | 4.7 | 6.5 | | |
| -JUN... | 1452.8 | 2.3 | 18.5 | 5.9 | 20.3 | 1588.3 | -0.1 | 5.1 | 6.4 | | |
| -JUL... | 1494.5 | 2.9 | 23.3 | 6.0 | 20.3 | 1609.4 | 1.3 | 8.6 | 6.4 | | |
| -AUG... | 1536.6 | 2.8 | 26.4 | 6.0 | 20.3 | 1616.0 | 0.4 | 8.4 | 6.4 | | |
| -SEP... | 1542.3 | 0.4 | 25.2 | 6.0 | 20.2 | 1614.0 | -0.1 | 7.3 | 6.3 | | |
| -OCT... | 1589.5 | 3.1 | 27.2 | 6.1 | 20.2 | 1615.3 | 0.1 | 5.9 | 6.2 | | |
| -NOV... | 1645.4 | 3.5 | 31.5 | 6.2 | 20.4 | 1623.9 | 0.5 | 6.4 | 6.1 | | |
| -DEC... | 1712.8 | 4.1 | 36.4 | 6.4 | 20.4 | 1620.8 | -0.2 | 4.1 | 6.0 | | |
| 1980-JAN... | 1769.0 | 3.3 | 36.7 | 6.5 | 20.5 | 1643.4 | 1.4 | 4.6 | 6.0 | | |

* AVERAGE OUTSTANDING LOANS DURING THE PRECEDING 12 MONTHS (AVERAGE OF END-OF-MONTH DATA).

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

AGRICULTURAL FINANCE DATABOOK--MONTHLY SERIES

FEBRUARY 1980

230 LIFE INSURANCE COMPANIES

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232 FARM MORTGAGES ACQUIRED

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233 FARM MORTGAGE COMMITMENTS OUTSTANDING

233.1 ACTUAL.....22

SOURCES: FIGURES ON FARM MORTGAGES OUTSTANDING AND ACQUIRED ARE DRAWN FROM
 "DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES,"
 AMERICAN COUNCIL OF LIFE INSURANCE.

FIGURES ON FARM MORTGAGE COMMITMENTS OUTSTANDING ARE DRAWN FROM
 "FORWARD INVESTMENT COMMITMENTS OF REPORTING LIFE INSURANCE
 COMPANIES," AMERICAN COUNCIL OF LIFE INSURANCE.

TABLE 231.1

LIFE INSURANCE COMPANIES
FARM MORTGAGES OUTSTANDING
END OF MONTH

| | MILLIONS OF DOLLARS | | | PERCENTAGE CHANGE FROM PREVIOUS | |
|-------------|---------------------|----------------------|-------|---------------------------------|------|
| | AMOUNT | CHANGE FROM PREVIOUS | | MONTH | YEAR |
| | | MONTH | YEAR | | |
| 1973-JAN... | 5632. | -46. | 86. | -0.8 | 1.6 |
| -FEB... | 5626. | -6. | 103. | -0.1 | 1.9 |
| -MAR... | 5643. | 17. | 108. | 0.3 | 2.0 |
| -APR... | 5654. | 11. | 107. | 0.2 | 1.9 |
| -MAY... | 5688. | 34. | 132. | 0.6 | 2.4 |
| -JUN... | 5737. | 49. | 155. | 0.9 | 2.8 |
| -JUL... | 5769. | 32. | 172. | 0.6 | 3.1 |
| -AUG... | 5828. | 59. | 209. | 1.0 | 3.7 |
| -SEP... | 5867. | 39. | 250. | 0.7 | 4.5 |
| -OCT... | 5907. | 40. | 280. | 0.7 | 5.0 |
| -NOV... | 5939. | 32. | 301. | 0.5 | 5.3 |
| -DEC... | 5996. | 57. | 318. | 1.0 | 5.6 |
| 1974-JAN... | 5966. | -30. | 334. | -0.5 | 5.9 |
| -FEB... | 5965. | -1. | 339. | -0.0 | 6.0 |
| -MAR... | 5999. | 34. | 356. | 0.6 | 6.3 |
| -APR... | 6035. | 36. | 381. | 0.6 | 6.7 |
| -MAY... | 6074. | 39. | 386. | 0.6 | 6.8 |
| -JUN... | 6128. | 54. | 391. | 0.9 | 6.8 |
| -JUL... | 6188. | 60. | 419. | 1.0 | 7.3 |
| -AUG... | 6222. | 34. | 394. | 0.5 | 6.8 |
| -SEP... | 6247. | 25. | 380. | 0.4 | 6.5 |
| -OCT... | 6280. | 33. | 373. | 0.5 | 6.3 |
| -NOV... | 6292. | 12. | 353. | 0.2 | 5.9 |
| -DEC... | 6327. | 35. | 331. | 0.6 | 5.5 |
| 1975-JAN... | 6300. | -27. | 334. | -0.4 | 5.6 |
| -FEB... | 6394. | 94. | 429. | 1.5 | 7.2 |
| -MAR... | 6428. | 34. | 429. | 0.5 | 7.2 |
| -APR... | 6504. | 76. | 469. | 1.2 | 7.8 |
| -MAY... | 6543. | 39. | 469. | 0.6 | 7.7 |
| -JUN... | 6573. | 30. | 445. | 0.5 | 7.3 |
| -JUL... | 6584. | 11. | 396. | 0.2 | 6.4 |
| -AUG... | 6606. | 22. | 384. | 0.3 | 6.2 |
| -SEP... | 6631. | 25. | 384. | 0.4 | 6.1 |
| -OCT... | 6661. | 30. | 381. | 0.5 | 6.1 |
| -NOV... | 6679. | 18. | 387. | 0.3 | 6.2 |
| -DEC... | 6753. | 74. | 426. | 1.1 | 6.7 |
| 1976-JAN... | 6731. | -22. | 431. | -0.3 | 6.8 |
| -FEB... | 6769. | 38. | 375. | 0.6 | 5.9 |
| -MAR... | 6815. | 46. | 387. | 0.7 | 6.0 |
| -APR... | 6876. | 61. | 372. | 0.9 | 5.7 |
| -MAY... | 6946. | 70. | 403. | 1.0 | 6.2 |
| -JUN... | 7005. | 59. | 432. | 0.8 | 6.6 |
| -JUL... | 7072. | 67. | 488. | 1.0 | 7.4 |
| -AUG... | 7127. | 55. | 521. | 0.8 | 7.9 |
| -SEP... | 7184. | 57. | 553. | 0.8 | 8.3 |
| -OCT... | 7219. | 35. | 558. | 0.5 | 8.4 |
| -NOV... | 7291. | 72. | 612. | 1.0 | 9.2 |
| -DEC... | 7425. | 134. | 672. | 1.8 | 10.0 |
| 1977-JAN... | 7434. | 9. | 703. | 0.1 | 10.4 |
| -FEB... | 7510. | 76. | 741. | 1.0 | 10.9 |
| -MAR... | 7640. | 130. | 825. | 1.7 | 12.1 |
| -APR... | 7814. | 174. | 938. | 2.3 | 13.6 |
| -MAY... | 7924. | 110. | 978. | 1.4 | 14.1 |
| -JUN... | 8139. | 215. | 1134. | 2.7 | 16.2 |
| -JUL... | 8235. | 96. | 1163. | 1.2 | 16.4 |
| -AUG... | 8330. | 95. | 1203. | 1.2 | 16.9 |
| -SEP... | 8475. | 145. | 1291. | 1.7 | 18.0 |
| -OCT... | 8570. | 95. | 1351. | 1.1 | 18.7 |
| -NOV... | 8649. | 79. | 1358. | 0.9 | 18.6 |
| -DEC... | 8842. | 193. | 1417. | 2.2 | 19.1 |
| 1978-JAN... | 8891. | 49. | 1457. | 0.6 | 19.6 |
| -FEB... | 9001. | 110. | 1491. | 1.2 | 19.9 |
| -MAR... | 9205. | 204. | 1565. | 2.3 | 20.5 |
| -APR... | 9386. | 181. | 1572. | 2.0 | 20.1 |
| -MAY... | 9523. | 137. | 1599. | 1.5 | 20.2 |
| -JUN... | 9712. | 189. | 1573. | 2.0 | 19.3 |
| -JUL... | 9828. | 116. | 1593. | 1.2 | 19.3 |
| -AUG... | 9965. | 137. | 1635. | 1.4 | 19.6 |
| -SEP... | 10116. | 151. | 1641. | 1.5 | 19.4 |
| -OCT... | 10276. | 160. | 1706. | 1.6 | 19.9 |
| -NOV... | 10366. | 90. | 1717. | 0.9 | 19.9 |
| -DEC... | 10499. | 133. | 1657. | 1.3 | 18.7 |
| 1979-JAN... | 10515. | 16. | 1624. | 0.2 | 18.3 |
| -FEB... | 10679. | 164. | 1678. | 1.6 | 18.6 |
| -MAR... | 10922. | 243. | 1717. | 2.3 | 18.7 |
| -APR... | 11083. | 161. | 1697. | 1.5 | 18.1 |
| -MAY... | 11255. | 172. | 1732. | 1.6 | 18.2 |
| -JUN... | 11477. | 222. | 1765. | 2.0 | 18.2 |
| -JUL... | 11571. | 94. | 1743. | 0.8 | 17.7 |
| -AUG... | 11726. | 155. | 1761. | 1.3 | 17.7 |
| -SEP... | 11864. | 138. | 1748. | 1.2 | 17.3 |
| -OCT... | 11996. | 132. | 1720. | 1.1 | 16.7 |
| -NOV... | 12104. | 108. | 1738. | 0.9 | 16.8 |

TABLE 232.1

LIFE INSURANCE COMPANIES
FARM MORTGAGES ACQUIRED

| | MILLIONS OF DOLLARS | | | PERCENTAGE CHANGE FROM PREVIOUS | | AS PER- CENTAGE OF MORTGAGES OUT- STANDING* |
|-------------|---------------------|----------------------|------|---------------------------------|-------|---|
| | AMOUNT | CHANGE FROM PREVIOUS | | MONTH | YEAR | |
| | | MONTH | YEAR | | | |
| 1973-JAN... | 63. | -43. | 35. | -40.6 | 125.0 | 1.1 |
| -FEB... | 62. | -1. | 18. | -1.6 | 40.9 | 1.1 |
| -MAR... | 98. | 36. | 11. | 58.1 | 12.6 | 1.7 |
| -APR... | 76. | -22. | 20. | -22.4 | 35.7 | 1.3 |
| -MAY... | 81. | 5. | 22. | 6.6 | 37.3 | 1.4 |
| -JUN... | 90. | 9. | 26. | 11.1 | 40.6 | 1.6 |
| -JUL... | 83. | -7. | 33. | -7.8 | 66.0 | 1.4 |
| -AUG... | 87. | 4. | 26. | 4.8 | 42.6 | 1.5 |
| -SEP... | 77. | -10. | 33. | -11.5 | 75.0 | 1.3 |
| -OCT... | 72. | -5. | 27. | -6.5 | 60.0 | 1.2 |
| -NOV... | 96. | 24. | 40. | 33.3 | 71.4 | 1.6 |
| -DEC... | 121. | 25. | 15. | 26.0 | 14.2 | 2.0 |
| 1974-JAN... | 89. | -32. | 26. | -26.4 | 41.3 | 1.5 |
| -FEB... | 64. | -25. | 2. | -28.1 | 3.2 | 1.1 |
| -MAR... | 124. | 60. | 26. | 93.8 | 26.5 | 2.1 |
| -APR... | 92. | -32. | 16. | -25.8 | 21.1 | 1.5 |
| -MAY... | 95. | 3. | 14. | 3.3 | 17.3 | 1.6 |
| -JUN... | 97. | 2. | 7. | 2.1 | 7.8 | 1.6 |
| -JUL... | 96. | -1. | 13. | -1.0 | 15.7 | 1.6 |
| -AUG... | 73. | -23. | -14. | -24.0 | -16.1 | 1.2 |
| -SEP... | 55. | -18. | 0. | -24.7 | -28.6 | 0.9 |
| -OCT... | 72. | 17. | 0. | 30.9 | 0.0 | 1.2 |
| -NOV... | 53. | -19. | -43. | -26.4 | -44.8 | 0.8 |
| -DEC... | 97. | 44. | -24. | 83.0 | -19.8 | 1.5 |
| 1975-JAN... | 80. | -17. | -9. | -17.5 | -10.1 | 1.3 |
| -FEB... | 164. | 84. | 100. | 105.0 | 156.2 | 2.6 |
| -MAR... | 119. | -45. | -5. | -27.4 | -4.0 | 1.9 |
| -APR... | 120. | 1. | 28. | 0.8 | 30.4 | 1.9 |
| -MAY... | 75. | -45. | -20. | -37.5 | -21.1 | 1.2 |
| -JUN... | 75. | 0. | -22. | 0.0 | -22.7 | 1.1 |
| -JUL... | 55. | -20. | -41. | -26.7 | -42.7 | 0.8 |
| -AUG... | 53. | -2. | -20. | -3.6 | -27.4 | 0.8 |
| -SEP... | 62. | 9. | 7. | 17.0 | 12.7 | 0.9 |
| -OCT... | 54. | -8. | -18. | -12.9 | -25.0 | 0.8 |
| -NOV... | 65. | 11. | 12. | 20.4 | 22.6 | 1.0 |
| -DEC... | 153. | 88. | 56. | 135.4 | 57.7 | 2.3 |
| 1976-JAN... | 100. | -53. | 20. | -34.6 | 25.0 | 1.5 |
| -FEB... | 116. | 16. | -48. | 16.0 | -29.3 | 1.7 |
| -MAR... | 136. | 20. | 17. | 17.2 | 14.3 | 2.0 |
| -APR... | 128. | -8. | 8. | -5.9 | 6.7 | 1.9 |
| -MAY... | 125. | -3. | 50. | -2.3 | 66.7 | 1.8 |
| -JUN... | 131. | 6. | 56. | 4.8 | 74.7 | 1.9 |
| -JUL... | 138. | 7. | 83. | 5.3 | 150.9 | 2.0 |
| -AUG... | 106. | -32. | 53. | -23.2 | 100.0 | 1.5 |
| -SEP... | 123. | 17. | 61. | 16.0 | 98.4 | 1.7 |
| -OCT... | 79. | -44. | 25. | -35.8 | 46.3 | 1.1 |
| -NOV... | 116. | 37. | 51. | 46.8 | 78.5 | 1.6 |
| -DEC... | 242. | 126. | 89. | 108.6 | 58.2 | 3.3 |
| 1977-JAN... | 160. | -82. | 60. | -33.9 | 60.0 | 2.2 |
| -FEB... | 156. | -4. | 40. | -2.5 | 34.5 | 2.1 |
| -MAR... | 233. | 77. | 97. | 49.4 | 71.3 | 3.1 |
| -APR... | 256. | 23. | 128. | 9.9 | 100.0 | 3.4 |
| -MAY... | 214. | -42. | 89. | -16.4 | 71.2 | 2.7 |
| -JUN... | 278. | 64. | 147. | 29.9 | 112.2 | 3.5 |
| -JUL... | 168. | -110. | 30. | -39.6 | 21.7 | 2.1 |
| -AUG... | 188. | 20. | 82. | 11.9 | 77.4 | 2.3 |
| -SEP... | 209. | 21. | 86. | 11.2 | 69.9 | 2.5 |
| -OCT... | 144. | -65. | 65. | -31.1 | 82.3 | 1.7 |
| -NOV... | 135. | -9. | 19. | -6.3 | 16.4 | 1.6 |
| -DEC... | 319. | 184. | 77. | 136.3 | 31.8 | 3.7 |
| 1978-JAN... | 200. | -119. | 40. | -37.3 | 25.0 | 2.3 |
| -FEB... | 207. | 7. | 51. | 3.5 | 32.7 | 2.3 |
| -MAR... | 285. | 78. | 52. | 37.7 | 22.3 | 3.2 |
| -APR... | 273. | -12. | 17. | -4.2 | 6.6 | 3.0 |
| -MAY... | 251. | -22. | 37. | -8.1 | 17.3 | 2.7 |
| -JUN... | 275. | 24. | -3. | 9.6 | -1.1 | 2.9 |
| -JUL... | 207. | -68. | 39. | -24.7 | 23.2 | 2.1 |
| -AUG... | 206. | -1. | 18. | -0.5 | 9.6 | 2.1 |
| -SEP... | 227. | 21. | 18. | 10.2 | 8.6 | 2.3 |
| -OCT... | 213. | -14. | 69. | -6.2 | 47.9 | 2.1 |
| -NOV... | 148. | -65. | 13. | -30.5 | 9.6 | 1.4 |
| -DEC... | 256. | 108. | -63. | 73.0 | -19.7 | 2.5 |
| 1979-JAN... | 186. | -70. | -14. | -27.3 | -7.0 | 1.8 |
| -FEB... | 263. | 77. | 56. | 41.4 | 27.1 | 2.5 |
| -MAR... | 391. | 128. | 106. | 48.7 | 37.2 | 3.7 |
| -APR... | 239. | -152. | -34. | -38.9 | -12.5 | 2.2 |
| -MAY... | 265. | 26. | 14. | 10.9 | 5.6 | 2.4 |
| -JUN... | 374. | 109. | 99. | 41.1 | 36.0 | 3.3 |
| -JUL... | 170. | -204. | -37. | -54.5 | -17.9 | 1.5 |
| -AUG... | 206. | 36. | 0. | 21.2 | 0.0 | 1.8 |
| -SEP... | 200. | -6. | -27. | -2.9 | -11.9 | 1.7 |
| -OCT... | 226. | 26. | 13. | 13.0 | 6.1 | 1.9 |
| -NOV... | 166. | -60. | 18. | -26.5 | 12.2 | 1.4 |

* OUTSTANDING MORTGAGES AT END OF PRECEDING MONTH.

LIFE INSURANCE COMPANIES
FARM MORTGAGES ACQUIRED
TWELVE-MONTH MOVING TOTAL

| | MILLIONS OF DOLLARS | | | PERCENTAGE CHANGE FROM PREVIOUS | | AS PER- CENTAGE OF MORTGAGES OUT- STANDING* |
|-------------|---------------------|----------------------|------|---------------------------------|------|---|
| | AMOUNT | CHANGE FROM PREVIOUS | | MONTH | YEAR | |
| | | MONTH | YEAR | | | |
| 1973-JAN... | 735. | 35. | 228. | 5.0 | 45.0 | 13.2 |
| -FEB... | 753. | 18. | 226. | 2.4 | 42.9 | 13.5 |
| -MAR... | 764. | 11. | 194. | 1.5 | 34.0 | 13.6 |
| -APR... | 784. | 20. | 203. | 2.6 | 34.9 | 14.0 |
| -MAY... | 806. | 22. | 216. | 2.8 | 36.6 | 14.3 |
| -JUN... | 832. | 26. | 220. | 3.2 | 35.9 | 14.8 |
| -JUL... | 865. | 33. | 242. | 4.0 | 38.8 | 15.3 |
| -AUG... | 891. | 26. | 258. | 3.0 | 40.8 | 15.7 |
| -SEP... | 924. | 33. | 284. | 3.7 | 44.4 | 16.3 |
| -OCT... | 951. | 27. | 306. | 2.9 | 47.4 | 16.7 |
| -NOV... | 991. | 40. | 331. | 4.2 | 50.2 | 17.3 |
| -DEC... | 1006. | 15. | 306. | 1.5 | 43.7 | 17.5 |
| 1974-JAN... | 1032. | 26. | 297. | 2.6 | 40.4 | 17.9 |
| -FEB... | 1034. | 2. | 281. | 0.2 | 37.3 | 17.8 |
| -MAR... | 1060. | 26. | 296. | 2.5 | 38.7 | 18.2 |
| -APR... | 1076. | 16. | 292. | 1.5 | 37.2 | 18.4 |
| -MAY... | 1090. | 14. | 284. | 1.3 | 35.2 | 18.5 |
| -JUN... | 1097. | 7. | 265. | 0.6 | 31.9 | 18.5 |
| -JUL... | 1110. | 13. | 245. | 1.2 | 28.3 | 18.6 |
| -AUG... | 1096. | -14. | 205. | -1.3 | 23.0 | 18.3 |
| -SEP... | 1074. | -22. | 150. | -2.0 | 16.2 | 17.8 |
| -OCT... | 1074. | 0. | 123. | 0.0 | 12.9 | 17.7 |
| -NOV... | 1031. | -43. | 40. | -4.0 | 4.0 | 16.9 |
| -DEC... | 1007. | -24. | 1. | -2.3 | 0.1 | 16.5 |
| 1975-JAN... | 998. | -9. | -34. | -0.9 | -3.3 | 16.2 |
| -FEB... | 1098. | 100. | 64. | 10.0 | 6.2 | 17.8 |
| -MAR... | 1093. | -5. | 33. | -0.5 | 3.1 | 17.6 |
| -APR... | 1121. | 28. | 45. | 2.6 | 4.2 | 18.0 |
| -MAY... | 1101. | -20. | 11. | -1.8 | 1.0 | 17.5 |
| -JUN... | 1079. | -22. | -18. | -2.0 | -1.6 | 17.1 |
| -JUL... | 1038. | -41. | -72. | -3.8 | -6.5 | 16.3 |
| -AUG... | 1018. | -20. | -78. | -1.9 | -7.1 | 15.9 |
| -SEP... | 1025. | 7. | -49. | 0.7 | -4.6 | 16.0 |
| -OCT... | 1007. | -18. | -67. | -1.8 | -6.2 | 15.6 |
| -NOV... | 1019. | 12. | -12. | 1.2 | -1.2 | 15.7 |
| -DEC... | 1075. | 56. | 60. | 5.5 | 6.8 | 16.5 |
| 1976-JAN... | 1095. | 20. | 97. | 1.9 | 9.7 | 16.7 |
| -FEB... | 1047. | -48. | -51. | -4.4 | -4.6 | 15.9 |
| -MAR... | 1064. | 17. | -29. | 1.6 | -2.7 | 16.1 |
| -APR... | 1072. | 8. | -49. | 0.8 | -4.4 | 16.1 |
| -MAY... | 1122. | 50. | 21. | 4.7 | 1.9 | 16.8 |
| -JUN... | 1178. | 56. | 99. | 5.0 | 9.2 | 17.5 |
| -JUL... | 1261. | 83. | 223. | 7.0 | 21.5 | 18.7 |
| -AUG... | 1314. | 53. | 296. | 4.2 | 29.1 | 19.3 |
| -SEP... | 1375. | 61. | 350. | 4.6 | 34.1 | 20.1 |
| -OCT... | 1400. | 25. | 393. | 1.8 | 39.0 | 20.3 |
| -NOV... | 1451. | 51. | 432. | 3.6 | 42.4 | 20.9 |
| -DEC... | 1540. | 89. | 465. | 6.1 | 43.3 | 22.1 |
| 1977-JAN... | 1600. | 60. | 505. | 3.9 | 46.1 | 22.7 |
| -FEB... | 1640. | 40. | 593. | 2.5 | 56.6 | 23.1 |
| -MAR... | 1737. | 97. | 673. | 5.9 | 63.3 | 24.3 |
| -APR... | 1865. | 128. | 793. | 7.4 | 74.0 | 25.8 |
| -MAY... | 1954. | 89. | 832. | 4.8 | 74.2 | 26.7 |
| -JUN... | 2101. | 147. | 923. | 7.5 | 78.4 | 28.4 |
| -JUL... | 2131. | 30. | 870. | 1.4 | 69.0 | 28.5 |
| -AUG... | 2213. | 82. | 899. | 3.8 | 68.4 | 29.2 |
| -SEP... | 2299. | 86. | 924. | 3.9 | 67.2 | 29.9 |
| -OCT... | 2364. | 65. | 964. | 2.8 | 68.9 | 30.4 |
| -NOV... | 2383. | 19. | 932. | 0.8 | 64.2 | 30.2 |
| -DEC... | 2460. | 77. | 920. | 3.2 | 59.7 | 30.7 |
| 1978-JAN... | 2500. | 40. | 900. | 1.6 | 56.3 | 30.7 |
| -FEB... | 2551. | 51. | 911. | 2.0 | 55.5 | 30.9 |
| -MAR... | 2603. | 52. | 866. | 2.0 | 49.9 | 31.1 |
| -APR... | 2620. | 17. | 755. | 0.7 | 40.5 | 30.8 |
| -MAY... | 2657. | 37. | 703. | 1.4 | 36.0 | 30.8 |
| -JUN... | 2654. | -3. | 553. | -0.1 | 26.3 | 30.3 |
| -JUL... | 2693. | 39. | 562. | 1.5 | 26.4 | 30.3 |
| -AUG... | 2711. | 18. | 498. | 0.7 | 22.5 | 30.0 |
| -SEP... | 2729. | 18. | 430. | 0.7 | 18.7 | 29.8 |
| -OCT... | 2798. | 69. | 434. | 2.5 | 18.4 | 30.1 |
| -NOV... | 2811. | 13. | 428. | 0.5 | 18.0 | 29.7 |
| -DEC... | 2748. | -63. | 288. | -2.2 | 11.7 | 28.6 |
| 1979-JAN... | 2734. | -14. | 234. | -0.5 | 9.4 | 28.1 |
| -FEB... | 2790. | 56. | 239. | 2.0 | 9.4 | 28.3 |
| -MAR... | 2896. | 106. | 293. | 3.8 | 11.3 | 28.9 |
| -APR... | 2862. | -34. | 242. | -1.2 | 9.2 | 28.2 |
| -MAY... | 2876. | 14. | 219. | 0.5 | 8.2 | 27.9 |
| -JUN... | 2975. | 99. | 321. | 3.4 | 12.1 | 28.5 |
| -JUL... | 2938. | -37. | 245. | -1.2 | 9.1 | 27.8 |
| -AUG... | 2938. | 0. | 227. | 0.0 | 8.4 | 27.4 |
| -SEP... | 2911. | -27. | 182. | -0.9 | 6.7 | 26.8 |
| -OCT... | 2924. | 13. | 126. | 0.4 | 4.5 | 26.5 |
| -NOV... | 2942. | 18. | 131. | 0.6 | 4.7 | 26.4 |

* AVERAGE OUTSTANDING MORTGAGES DURING THE PRECEDING 12 MONTHS (AVERAGE OF END-OF-MONTH DATA).

TABLE 233.1

LIFE INSURANCE COMPANIES
OUTSTANDING FARM MORTGAGE COMMITMENTS
END OF MONTH

| | MILLIONS OF DOLLARS | | | PERCENTAGE CHANGE FROM PREVIOUS | | AS PERCENTAGE OF MORTGAGES | |
|-------------|---------------------|----------------------|-------|---------------------------------|-------|----------------------------|----------------------|
| | AMOUNT | CHANGE FROM PREVIOUS | | MONTH | YEAR | OUT- STANDING | ACQUIRED IN MONTH |
| | | MONTH | YEAR | | | | |
| 1973-JAN... | 347. | 18. | 90. | 5.5 | 35.0 | 6.2 | 550.8 |
| -FEB... | 379. | 32. | 126. | 9.2 | 49.8 | 6.7 | 611.3 |
| -MAR... | 394. | 15. | 107. | 4.0 | 37.3 | 7.0 | 402.0 |
| -APR... | 414. | 20. | 89. | 5.1 | 27.4 | 7.3 | 544.7 |
| -MAY... | 429. | 15. | 96. | 3.6 | 28.8 | 7.5 | 529.6 |
| -JUN... | 467. | 38. | 154. | 8.9 | 49.2 | 8.1 | 518.9 |
| -JUL... | 456. | -11. | 146. | -2.4 | 47.1 | 7.9 | 549.4 |
| -AUG... | 471. | 15. | 160. | 3.3 | 51.4 | 8.1 | 541.4 |
| -SEP... | 484. | 13. | 149. | 2.8 | 44.5 | 8.2 | 628.6 |
| -OCT... | 501. | 17. | 174. | 3.5 | 53.2 | 8.5 | 695.8 |
| -NOV... | 506. | 5. | 139. | 1.0 | 37.9 | 8.5 | 527.1 |
| -DEC... | 456. | -50. | 127. | -9.9 | 38.6 | 7.6 | 376.9 |
| 1974-JAN... | 445. | -11. | 98. | -2.4 | 28.2 | 7.5 | 500.0 |
| -FEB... | 514. | 69. | 135. | 15.5 | 35.6 | 8.6 | 803.1 |
| -MAR... | 520. | 6. | 126. | 1.2 | 32.0 | 8.7 | 419.4 |
| -APR... | 535. | 15. | 121. | 2.9 | 29.2 | 8.9 | 581.5 |
| -MAY... | 633. | 98. | 204. | 18.3 | 47.6 | 10.4 | 666.3 |
| -JUN... | 640. | 7. | 173. | 1.1 | 37.0 | 10.4 | 659.8 |
| -JUL... | 605. | -35. | 149. | -5.5 | 32.7 | 9.8 | 630.2 |
| -AUG... | 631. | 26. | 160. | 4.3 | 34.0 | 10.1 | 864.4 |
| -SEP... | 636. | 5. | 152. | 0.8 | 31.4 | 10.2 | 1156.4 |
| -OCT... | 617. | -19. | 116. | -3.0 | 23.2 | 9.8 | 856.9 |
| -NOV... | 595. | -22. | 89. | -3.6 | 17.6 | 9.5 | 1122.6 |
| -DEC... | 570. | -25. | 114. | -4.2 | 25.0 | 9.0 | 587.6 |
| 1975-JAN... | 496. | -74. | 51. | -13.0 | 11.5 | 7.9 | 620.0 |
| -FEB... | 500. | 4. | -14. | 0.8 | -2.7 | 7.8 | 304.9 |
| -MAR... | 466. | -34. | -54. | -6.8 | -10.4 | 7.2 | 391.6 |
| -APR... | 430. | -36. | -105. | -7.7 | -19.6 | 6.6 | 358.3 |
| -MAY... | 413. | -17. | -220. | -4.0 | -34.8 | 6.3 | 550.7 |
| -JUN... | 399. | -14. | -241. | -3.4 | -37.7 | 6.1 | 532.0 |
| -JUL... | 399. | 0. | -206. | 0.0 | -34.0 | 6.1 | 725.5 |
| -AUG... | 405. | 6. | -226. | 1.5 | -35.8 | 6.1 | 764.2 |
| -SEP... | 438. | 33. | -198. | 8.1 | -31.1 | 6.6 | 706.5 |
| -OCT... | 473. | 35. | -144. | 8.0 | -23.3 | 7.1 | 875.9 |
| -NOV... | 506. | 33. | -89. | 7.0 | -15.0 | 7.6 | 778.5 |
| -DEC... | 459. | -47. | -111. | -9.3 | -19.5 | 6.8 | 300.0 |
| 1976-JAN... | 466. | 7. | -30. | 1.5 | -6.0 | 6.9 | 466.0 |
| -FEB... | 477. | 11. | -23. | 2.4 | -4.6 | 7.0 | 411.2 |
| -MAR... | 479. | 2. | 13. | 0.4 | 2.8 | 7.0 | 352.2 |
| -APR... | 501. | 22. | 71. | 4.6 | 16.5 | 7.3 | 391.4 |
| -MAY... | 482. | -19. | 69. | -3.8 | 16.7 | 6.9 | 385.6 |
| -JUN... | 490. | 8. | 91. | 1.7 | 22.8 | 7.0 | 374.0 |
| -JUL... | 487. | -3. | 88. | -0.6 | 22.1 | 6.9 | 352.9 |
| -AUG... | 494. | 7. | 89. | 1.4 | 22.0 | 6.9 | 466.0 |
| -SEP... | 520. | 26. | 82. | 5.3 | 18.7 | 7.2 | 422.8 |
| -OCT... | 582. | 62. | 109. | 11.9 | 23.0 | 8.1 | 766.7 |
| -NOV... | 592. | 10. | 86. | 1.7 | 17.0 | 8.1 | 510.3 |
| -DEC... | 553. | -39. | 94. | -6.6 | 20.5 | 7.4 | 228.5 |
| 1977-JAN... | 567. | 14. | 101. | 2.5 | 21.7 | 7.6 | 354.4 |
| -FEB... | 614. | 47. | 137. | 8.3 | 28.7 | 8.2 | 393.6 |
| -MAR... | 603. | -11. | 124. | -1.8 | 25.9 | 7.9 | 258.8 |
| -APR... | 663. | 60. | 162. | 10.0 | 32.3 | 8.5 | 259.0 |
| -MAY... | 680. | 17. | 198. | 2.6 | 41.1 | 8.6 | 317.8 |
| -JUN... | 671. | -9. | 181. | -1.3 | 36.9 | 8.2 | 241.4 |
| -JUL... | 673. | 2. | 186. | 0.3 | 38.2 | 8.2 | 400.6 |
| -AUG... | 696. | 23. | 202. | 3.4 | 40.9 | 8.4 | 370.2 |
| -SEP... | 745. | 49. | 225. | 7.0 | 43.3 | 8.8 | 356.5 |
| -OCT... | 769. | 24. | 187. | 3.2 | 32.1 | 9.0 | 534.0 |
| -NOV... | 782. | 13. | 190. | 1.7 | 32.1 | 9.0 | 579.3 |
| -DEC... | 768. | -14. | 215. | -1.8 | 38.9 | 8.7 | 240.8 |
| 1978-JAN... | 742. | -26. | 175. | -3.4 | 30.9 | 8.3 | 371.0 |
| -FEB... | 818. | 76. | 204. | 10.2 | 33.2 | 9.1 | 395.2 |
| -MAR... | 827. | 9. | 224. | 1.1 | 37.1 | 9.0 | 290.2 |
| -APR... | 846. | 19. | 183. | 2.3 | 27.6 | 9.0 | 309.9 |
| -MAY... | 800. | -46. | 120. | -5.4 | 17.6 | 8.4 | 318.7 |
| -JUN... | 869. | 69. | 198. | 8.6 | 29.5 | 8.9 | 316.0 |
| -JUL... | 856. | -13. | 183. | -1.5 | 27.2 | 8.7 | 413.5 |
| -AUG... | 841. | -15. | 145. | -1.8 | 20.8 | 8.4 | 408.3 |
| -SEP... | 862. | 21. | 117. | 2.5 | 15.7 | 8.5 | 379.7 |
| -OCT... | 800. | -62. | 31. | -7.2 | 4.0 | 7.8 | 375.6 |
| -NOV... | 882. | 82. | 100. | 10.2 | 12.8 | 8.5 | 595.9 |
| -DEC... | 912. | 30. | 144. | 3.4 | 18.8 | 8.7 | 356.2 |
| 1979-JAN... | 913. | 1. | 171. | 0.1 | 23.0 | 8.7 | 490.9 |
| -FEB... | 943. | 30. | 125. | 3.3 | 15.3 | 8.8 | 358.6 |
| -MAR... | 850. | -93. | 23. | -9.9 | 2.8 | 7.8 | 217.4 |
| -APR... | 983. | 133. | 137. | 15.6 | 16.2 | 8.9 | 411.3 |
| -MAY... | 1010. | 27. | 210. | 2.7 | 26.2 | 9.0 | 381.1 |
| -JUN... | 942. | -68. | 73. | -6.7 | 8.4 | 8.2 | 251.9 |
| -JUL... | 937. | -5. | 81. | -0.5 | 9.5 | 8.1 | 551.2 |
| -AUG... | 974. | 37. | 133. | 3.9 | 15.8 | 8.3 | 472.8 |
| -SEP... | 948. | -26. | 86. | -2.7 | 10.0 | 8.0 | 474.0 |
| -OCT... | 1018. | 70. | 218. | 7.4 | 27.2 | 8.5 | 450.4 |
| -NOV... | 1052. | 34. | 170. | 3.3 | 19.3 | 8.7 | 633.7 |
| -DEC... | 996. | -56. | 84. | -5.3 | 9.2 | | |

AGRICULTURAL FINANCE DATABOOK—MONTHLY SERIES

FEBRUARY 1980

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312.3 PERCENTAGE CHANGE FROM PREVIOUS YEAR, AND LOAN/DEPOSIT RATIO.....27

FOR INFORMATION ON THE DESIGN OF THE SEASONAL BORROWING PRIVILEGE FOR WHICH DATA ARE SHOWN IN SECTION 302, AND ALSO AN ANALYSIS OF ITS POTENTIAL AND ACTUAL USE BY AGRICULTURAL BANKS, SEE "SEASONAL BORROWING AT THE FEDERAL RESERVE DISCOUNT WINDOW," BY EMANUEL MELICHAR AND HARRIET HOLDERNESS, AGRICULTURAL FINANCE REVIEW, OCTOBER 1974, PP. 42-51.

FOR A BRIEF DISCUSSION OF THE ANALYTICAL VALUE OF THE DATA IN SECTION 310, SEE THE SECTION ENTITLED "FREQUENT DEPOSIT AND LOAN DATA" IN "OVERALL MEASURES OF FINANCIAL PERFORMANCE," BY EMANUEL MELICHAR, AGRICULTURAL FINANCE REVIEW, FEBRUARY 1977, PP. 87-88.

TABLE 301.1

FARM NON-REAL-ESTATE LOANS AT COMMERCIAL BANKS
(END OF MONTH)

| | AMOUNT | | | CHANGE FROM PREVIOUS YEAR | | | PERCENTAGE CHANGE FROM PREVIOUS YEAR | | |
|-------------|--------------------------------------|---|---------------------|--------------------------------------|---|---------------------|--------------------------------------|----------------------|---------------------|
| | LARGE BANKS (MILLIONS OF DOLLARS) | ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS) | | LARGE BANKS (MILLIONS OF DOLLARS) | ALL COMMERCIAL BANKS (BILLIONS OF DOLLARS) | | LARGE BANKS | ALL COMMERCIAL BANKS | |
| | | ACTUAL | SEASONALLY ADJUSTED | | ACTUAL | SEASONALLY ADJUSTED | | ACTUAL | SEASONALLY ADJUSTED |
| 1973-JAN... | 3031. | 14.6 | 15.0 | 721. | 2.0 | 2.1 | 31.2 | 15.9 | 16.3 |
| -FEB... | 3010. | 14.8 | 15.1 | 681. | 2.1 | 2.2 | 29.2 | 16.5 | 17.1 |
| -MAR... | 3066. | 15.0 | 15.2 | 669. | 2.2 | 2.2 | 27.9 | 17.2 | 16.9 |
| -APR... | 3121. | 15.3 | 15.3 | 667. | 2.2 | 2.2 | 27.2 | 16.8 | 16.8 |
| -MAY... | 3142. | 15.7 | 15.5 | 637. | 2.3 | 2.3 | 25.4 | 17.2 | 17.4 |
| -JUN... | 3238. | 16.0 | 15.7 | 692. | 2.4 | 2.4 | 27.2 | 17.6 | 18.0 |
| -JUL... | 3267. | 16.3 | 15.9 | 712. | 2.7 | 2.6 | 27.9 | 19.9 | 19.5 |
| -AUG... | 3289. | 16.5 | 16.1 | 754. | 2.8 | 2.7 | 29.7 | 20.4 | 20.1 |
| -SEP... | 3275. | 16.7 | 16.5 | 676. | 3.0 | 3.0 | 26.0 | 21.9 | 22.2 |
| -OCT... | 3381. | 16.9 | 16.9 | 702. | 3.0 | 3.0 | 26.2 | 21.6 | 21.6 |
| -NOV... | 3422. | 17.1 | 17.3 | 671. | 3.0 | 3.0 | 24.4 | 21.3 | 21.0 |
| -DEC... | 3485. | 17.3 | 17.5 | 647. | 3.0 | 2.9 | 22.8 | 21.2 | 19.9 |
| 1974-JAN... | 3701. | 17.3 | 17.8 | 670. | 2.7 | 2.8 | 22.1 | 18.5 | 18.7 |
| -FEB... | 3736. | 17.5 | 17.8 | 726. | 2.7 | 2.7 | 24.1 | 18.2 | 17.9 |
| -MAR... | 3788. | 17.7 | 17.9 | 722. | 2.7 | 2.7 | 23.5 | 18.0 | 17.8 |
| -APR... | 3807. | 17.9 | 18.0 | 686. | 2.6 | 2.7 | 22.0 | 17.0 | 17.6 |
| -MAY... | 3788. | 18.1 | 17.9 | 646. | 2.4 | 2.4 | 20.6 | 15.3 | 15.5 |
| -JUN... | 3838. | 18.4 | 18.1 | 600. | 2.4 | 2.4 | 18.5 | 15.3 | 15.4 |
| -JUL... | 3857. | 18.5 | 18.1 | 590. | 2.2 | 2.2 | 18.1 | 13.5 | 13.8 |
| -AUG... | 3849. | 18.6 | 18.2 | 560. | 2.1 | 2.1 | 17.0 | 12.7 | 13.0 |
| -SEP... | 3737. | 18.5 | 18.3 | 462. | 1.8 | 1.8 | 14.1 | 10.8 | 10.9 |
| -OCT... | 3709. | 18.3 | 18.3 | 328. | 1.4 | 1.4 | 9.7 | 8.3 | 8.3 |
| -NOV... | 3725. | 18.3 | 18.5 | 303. | 1.2 | 1.2 | 8.9 | 7.0 | 6.9 |
| -DEC... | 3649. | 18.2 | 18.4 | 164. | 0.9 | 0.9 | 4.7 | 5.3 | 5.3 |
| 1975-JAN... | 3599. | 18.1 | 18.6 | -102. | 0.8 | 0.8 | -2.8 | 4.6 | 4.5 |
| -FEB... | 3498. | 18.1 | 18.4 | -238. | 0.6 | 0.6 | -6.4 | 3.4 | 3.4 |
| -MAR... | 3390. | 18.3 | 18.5 | -398. | 0.6 | 0.6 | -10.5 | 3.4 | 3.4 |
| -APR... | 3425. | 18.5 | 18.7 | -382. | 0.6 | 0.7 | -10.0 | 3.4 | 3.9 |
| -MAY... | 3397. | 18.7 | 18.5 | -391. | 0.6 | 0.6 | -10.3 | 3.3 | 3.4 |
| -JUN... | 3458. | 19.1 | 18.7 | -380. | 0.6 | 0.6 | -9.9 | 3.4 | 3.4 |
| -JUL... | 3549. | 19.4 | 19.3 | -308. | 0.9 | 0.9 | -8.0 | 4.9 | 5.0 |
| -AUG... | 3581. | 19.7 | 19.4 | -268. | 1.1 | 1.2 | -7.0 | 5.9 | 6.6 |
| -SEP... | 3631. | 19.9 | 19.7 | -106. | 1.4 | 1.4 | -2.8 | 7.6 | 7.7 |
| -OCT... | 3597. | 19.9 | 19.9 | -112. | 1.6 | 1.6 | -3.0 | 8.7 | 8.7 |
| -NOV... | 3547. | 19.9 | 20.1 | -178. | 1.6 | 1.6 | -4.8 | 8.7 | 8.6 |
| -DEC... | 3640. | 20.2 | 20.4 | -9. | 1.9 | 1.9 | -0.2 | 10.5 | 10.5 |
| 1976-JAN... | 3141. | 20.2 | 20.6 | -458. | 2.1 | 2.0 | -12.7 | 11.6 | 10.8 |
| -FEB... | 3128. | 20.3 | 20.7 | -370. | 2.2 | 2.3 | -10.6 | 12.2 | 12.5 |
| -MAR... | 3192. | 20.5 | 20.7 | -198. | 2.2 | 2.2 | -5.8 | 11.8 | 11.9 |
| -APR... | 3234. | 21.2 | 21.3 | -191. | 2.7 | 2.6 | -5.6 | 14.6 | 13.9 |
| -MAY... | 3370. | 21.6 | 21.5 | -27. | 2.9 | 3.0 | -0.8 | 15.5 | 16.2 |
| -JUN... | 3568. | 22.2 | 21.8 | 110. | 3.1 | 3.0 | 3.2 | 16.3 | 16.3 |
| -JUL... | 3564. | 22.4 | 22.0 | 15. | 3.0 | 3.0 | 0.4 | 15.5 | 15.8 |
| -AUG... | 3553. | 22.6 | 22.3 | -28. | 2.9 | 2.9 | -0.8 | 14.7 | 14.9 |
| -SEP... | 3541. | 22.9 | 22.7 | -90. | 3.0 | 3.0 | -2.5 | 15.1 | 15.1 |
| -OCT... | 3553. | 23.0 | 23.0 | -44. | 3.1 | 3.1 | -1.2 | 15.6 | 15.6 |
| -NOV... | 3513. | 23.1 | 23.3 | -34. | 3.2 | 3.2 | -1.0 | 16.1 | 15.9 |
| -DEC... | 3579. | 23.2 | 23.5 | -61. | 3.1 | 3.1 | -1.7 | 15.2 | 15.2 |
| 1977-JAN... | 3520. | 23.2 | 23.6 | 379. | 3.0 | 3.0 | 12.1 | 14.9 | 14.6 |
| -FEB... | 3474. | 23.3 | 23.7 | 346. | 3.0 | 3.0 | 11.1 | 14.8 | 14.5 |
| -MAR... | 3575. | 23.7 | 24.0 | 383. | 3.2 | 3.3 | 12.0 | 15.8 | 15.8 |
| -APR... | 3670. | 24.3 | 24.4 | 426. | 3.1 | 3.1 | 13.8 | 14.6 | 14.6 |
| -MAY... | 3801. | 24.9 | 24.8 | 431. | 3.3 | 3.3 | 12.8 | 15.3 | 15.3 |
| -JUN... | 3936. | 25.6 | 25.2 | 368. | 3.5 | 3.4 | 10.3 | 15.6 | 15.6 |
| -JUL... | 3971. | 25.9 | 25.4 | 407. | 3.5 | 3.4 | 11.4 | 15.6 | 15.5 |
| -AUG... | 3951. | 26.1 | 25.6 | 398. | 3.5 | 3.3 | 11.2 | 15.5 | 14.8 |
| -SEP... | 3984. | 26.3 | 26.0 | 443. | 3.4 | 3.3 | 12.5 | 14.8 | 14.6 |
| -OCT... | 3977. | 26.1 | 26.1 | 424. | 3.1 | 3.1 | 11.9 | 13.5 | 13.5 |
| -NOV... | 3907. | 25.9 | 26.1 | 394. | 2.8 | 2.8 | 11.2 | 12.1 | 12.0 |
| -DEC... | 3928. | 25.7 | 26.0 | 349. | 2.5 | 2.5 | 9.8 | 10.8 | 10.8 |
| 1978-JAN... | 3837. | 25.6 | 26.1 | 317. | 2.4 | 2.5 | 9.0 | 10.3 | 10.6 |
| -FEB... | 3776. | 25.5 | 26.0 | 302. | 2.2 | 2.3 | 8.7 | 9.4 | 9.7 |
| -MAR... | 3907. | 25.5 | 25.8 | 332. | 1.8 | 1.8 | 9.3 | 7.5 | 7.5 |
| -APR... | 4002. | 26.0 | 26.0 | 332. | 1.7 | 1.6 | 9.0 | 7.0 | 6.6 |
| -MAY... | 4195. | 26.4 | 26.3 | 394. | 1.5 | 1.5 | 10.4 | 6.0 | 6.0 |
| -JUN... | 4303. | 27.0 | 26.5 | 367. | 1.4 | 1.4 | 9.3 | 5.4 | 5.4 |
| -JUL... | 4376. | 27.5 | 26.8 | 405. | 1.6 | 1.4 | 10.2 | 6.2 | 5.5 |
| -AUG... | 4436. | 27.8 | 27.1 | 485. | 1.7 | 1.5 | 12.3 | 6.5 | 5.9 |
| -SEP... | 4464. | 28.1 | 27.7 | 480. | 1.8 | 1.8 | 12.0 | 6.8 | 6.8 |
| -OCT... | 4512. | 28.0 | 28.0 | 535. | 1.9 | 1.9 | 13.5 | 7.3 | 7.3 |
| -NOV... | 4452. | 28.2 | 28.4 | 545. | 2.3 | 2.3 | 13.9 | 8.9 | 8.8 |
| -DEC... | 4511. | 28.2 | 28.5 | 583. | 2.5 | 2.5 | 14.8 | 9.6 | 9.6 |
| 1979-JAN... | 4470. | 28.2 | 28.7 | 633. | 2.6 | 2.6 | 16.5 | 10.2 | 10.0 |
| -FEB... | 4440. | 28.1 | 28.6 | 664. | 2.6 | 2.6 | 17.6 | 10.2 | 10.0 |
| -MAR... | 4577. | 28.1 | 28.5 | 670. | 2.7 | 2.7 | 17.1 | 10.5 | 10.5 |
| -APR... | 4650. | 28.7 | 28.8 | 648. | 2.7 | 2.8 | 16.2 | 10.4 | 10.6 |
| -MAY... | 4830. | 29.3 | 29.0 | 635. | 2.9 | 2.7 | 15.1 | 10.8 | 10.3 |
| -JUN... | 4915. | 29.8 | 29.3 | 612. | 2.8 | 2.7 | 14.2 | 10.3 | 10.3 |
| -JUL... | 4981. | 30.1 | 29.7 | 605. | 2.6 | 2.9 | 13.8 | 9.6 | 10.7 |
| -AUG... | 4939. | 30.5 | 30.1 | 503. | 2.7 | 3.0 | 11.3 | 9.7 | 11.0 |
| -SEP... | 5021. | 30.8 | 30.5 | 557. | 2.8 | 2.7 | 12.5 | 9.8 | 9.8 |
| -OCT... | 5001. | 30.8 | 30.7 | 489. | 2.8 | 2.7 | 10.8 | 10.0 | 9.6 |
| -NOV... | 4896. | 30.8 | 30.9 | 444. | 2.6 | 2.5 | 10.0 | 9.3 | 8.8 |
| -DEC... | 4889. | 30.8 | 31.1 | 378. | 2.6 | 2.6 | 8.4 | 9.2 | 9.1 |
| 1980-JAN... | 4922. | | | 452. | | | 10.1 | | |

LARGE-BANK DATA ARE FOR APPROXIMATELY 170 COMMERCIAL BANKS THAT SUBMIT THE F.R. 2416 WEEKLY REPORT OF ASSETS AND LIABILITIES. THESE ARE BANKS THAT HAD DOMESTIC ASSETS OF \$750 MILLION OR MORE AS OF DECEMBER 31, 1977. OF THE TOTAL FARM LOANS AT SUCH BANKS, ABOUT 70 PERCENT IS AT BANKS IN THE TWELFTH FEDERAL RESERVE DISTRICT (SAN FRANCISCO).

DATA SHOWN FOR ALL COMMERCIAL BANKS ARE FROM CALL REPORTS AVAILABLE FOR MARCH, JUNE, SEPTEMBER, AND DECEMBER (MARCH AND SEPTEMBER DATA ARE ESTIMATED FOR UNINSURED BANKS). FOR OTHER MONTHS, DATA SHOWN ARE INTERPOLATED ESTIMATES. DATA FOR JUNE 1979 AND SEPTEMBER 1979 ARE PRELIMINARY ESTIMATES MADE BY THE AUTHORS.

TABLE 302.1

MEMBER BANK BORROWING UNDER SEASONAL BORROWING PRIVILEGE
WEEK ENDING ON LAST WEDNESDAY OF MONTH

| | NUMBER OF BANKS | | | AVERAGE DAILY SEASONAL BORROWING (THOUSANDS OF DOLLARS) | | |
|-------------|-----------------|---------------------------|--------------------------|--|---------------------------|--------------------------|
| | TOTAL | DEPOSIT SIZE OF BANK | | TOTAL | DEPOSIT SIZE OF BANK | |
| | | UP TO \$100 MILLION | OVER \$100 MILLION | | UP TO \$100 MILLION | OVER \$100 MILLION |
| 1973-APR... | 12. | 11. | 1. | 9872. | 4301. | 5571. |
| -MAY... | 51. | 48. | 3. | 46567. | 33567. | 13000. |
| -JUN... | 82. | 75. | 7. | 21395. | 56509. | 34886. |
| -JUL... | 91. | 81. | 10. | 126120. | 80264. | 45856. |
| -AUG... | 110. | 95. | 15. | 187246. | 97189. | 90057. |
| -SEP... | 100. | 86. | 14. | 150227. | 83027. | 67200. |
| -OCT... | 80. | 69. | 11. | 118897. | 61183. | 57714. |
| -NOV... | 45. | 40. | 5. | 77870. | 37170. | 40700. |
| -DEC... | 28. | 26. | 2. | 34585. | 19442. | 15143. |
| 1974-JAN... | 21. | 20. | 1. | 16391. | 11391. | 5000. |
| -FEB... | 26. | 25. | 1. | 14889. | 14603. | 286. |
| -MAR... | 45. | 44. | 1. | 43159. | 38159. | 5000. |
| -APR... | 68. | 66. | 2. | 52038. | 46238. | 5800. |
| -MAY... | 111. | 104. | 7. | 114130. | 84130. | 30000. |
| -JUN... | 141. | 132. | 9. | 128837. | 86855. | 41982. |
| -JUL... | 138. | 124. | 14. | 162687. | 100224. | 62463. |
| -AUG... | 124. | 112. | 12. | 161135. | 105820. | 55315. |
| -SEP... | 115. | 102. | 13. | 140114. | 91857. | 48257. |
| -OCT... | 76. | 70. | 6. | 104612. | 81955. | 22657. |
| -NOV... | 45. | 43. | 2. | 62918. | 52818. | 10100. |
| -DEC... | 31. | 31. | 0. | 28956. | 28956. | 0. |
| 1975-JAN... | 12. | 12. | 0. | 10101. | 10101. | 0. |
| -FEB... | 15. | 15. | 0. | 9713. | 9713. | 0. |
| -MAR... | 10. | 10. | 0. | 6744. | 6744. | 0. |
| -APR... | 9. | 9. | 0. | 7080. | 7080. | 0. |
| -MAY... | 13. | 11. | 2. | 8843. | 5914. | 2929. |
| -JUN... | 17. | 15. | 2. | 10518. | 6875. | 3643. |
| -JUL... | 29. | 28. | 1. | 22602. | 15888. | 6714. |
| -AUG... | 39. | 37. | 2. | 40110. | 31110. | 9000. |
| -SEP... | 40. | 34. | 6. | 66018. | 35532. | 30486. |
| -OCT... | 40. | 35. | 5. | 59673. | 35673. | 24000. |
| -NOV... | 23. | 21. | 2. | 25704. | 21204. | 4500. |
| -DEC... | 13. | 13. | 0. | 12850. | 12850. | 0. |
| 1976-JAN... | 7. | 7. | 0. | 8267. | 8267. | 0. |
| -FEB... | 10. | 10. | 0. | 8233. | 8233. | 0. |
| -MAR... | 17. | 17. | 0. | 9605. | 9605. | 0. |
| -APR... | 20. | 20. | 0. | 11153. | 11153. | 0. |
| -MAY... | 21. | 21. | 0. | 11637. | 11637. | 0. |
| -JUN... | 42. | 41. | 1. | 27898. | 25898. | 2000. |
| -JUL... | 38. | 37. | 1. | 25957. | 20243. | 5714. |
| -AUG... | 40. | 39. | 1. | 23354. | 17354. | 6000. |
| -SEP... | 49. | 48. | 1. | 33618. | 29618. | 4000. |
| -OCT... | 40. | 38. | 2. | 33297. | 29154. | 4143. |
| -NOV... | 31. | 31. | 0. | 27215. | 27215. | 0. |
| -DEC... | 19. | 19. | 0. | 9970. | 9970. | 0. |
| 1977-JAN... | 8. | 8. | 0. | 8113. | 8113. | 0. |
| -FEB... | 10. | 10. | 0. | 11353. | 11353. | 0. |
| -MAR... | 17. | 17. | 0. | 14161. | 14161. | 0. |
| -APR... | 21. | 21. | 0. | 15030. | 15030. | 0. |
| -MAY... | 45. | 44. | 1. | 34503. | 32503. | 2000. |
| -JUN... | 59. | 55. | 4. | 70158. | 45658. | 24500. |
| -JUL... | 63. | 59. | 4. | 68701. | 48508. | 20193. |
| -AUG... | 99. | 89. | 10. | 130235. | 80936. | 49299. |
| -SEP... | 92. | 83. | 9. | 115456. | 73456. | 42000. |
| -OCT... | 81. | 74. | 7. | 116094. | 74794. | 41300. |
| -NOV... | 53. | 45. | 8. | 74288. | 41488. | 32800. |
| -DEC... | 34. | 31. | 3. | 52761. | 34461. | 18300. |
| 1978-JAN... | 23. | 23. | 0. | 35588. | 35588. | 0. |
| -FEB... | 31. | 31. | 0. | 52858. | 52858. | 0. |
| -MAR... | 51. | 49. | 2. | 51892. | 50535. | 1357. |
| -APR... | 43. | 42. | 1. | 49400. | 44686. | 4714. |
| -MAY... | 93. | 85. | 8. | 114954. | 88968. | 25986. |
| -JUN... | 109. | 100. | 9. | 133794. | 101623. | 32171. |
| -JUL... | 128. | 122. | 6. | 150938. | 119581. | 31357. |
| -AUG... | 161. | 150. | 11. | 206810. | 158153. | 48657. |
| -SEP... | 160. | 147. | 13. | 204226. | 156046. | 48180. |
| -OCT... | 159. | 144. | 15. | 235448. | 158958. | 76490. |
| -NOV... | 117. | 102. | 15. | 180107. | 105834. | 74273. |
| -DEC... | 76. | 69. | 7. | 131159. | 87763. | 43396. |
| 1979-JAN... | 62. | 56. | 6. | 112467. | 78597. | 33870. |
| -FEB... | 82. | 74. | 8. | 123199. | 95949. | 27250. |
| -MAR... | 100. | 92. | 8. | 134302. | 100166. | 34136. |
| -APR... | 114. | 106. | 8. | 141221. | 106178. | 35043. |
| -MAY... | 164. | 148. | 16. | 217666. | 142576. | 75090. |
| -JUN... | 177. | 163. | 14. | 195382. | 143859. | 51523. |
| -JUL... | 156. | 143. | 13. | 166925. | 126754. | 40171. |
| -AUG... | 165. | 156. | 9. | 185863. | 147963. | 37900. |
| -SEP... | 158. | 147. | 11. | 180358. | 108602. | 71756. |
| -OCT... | 155. | 143. | 12. | 185185. | 133947. | 51238. |
| -NOV... | 107. | 101. | 6. | 135023. | 101323. | 33700. |
| -DEC... | 63. | 58. | 5. | 81172. | 60557. | 20615. |
| 1980-JAN... | 52. | 45. | 7. | 96566. | 43494. | 53072. |

DEPOSIT SIZE CLASSIFICATION IS BASED ON AVERAGE DEPOSITS IN 1972.

TABLE 311.3

DEPOSITS AND LOANS AT AGRICULTURAL BANKS
SEVENTH AND NINTH FEDERAL RESERVE DISTRICTS

| | SEVENTH FEDERAL RESERVE DISTRICT (CHICAGO) | | | | | NINTH FEDERAL RESERVE DISTRICT (MINNEAPOLIS) SECOND WEDNESDAY OF MONTH | | | | |
|-------------|--|--------|-------|-------|---------------------------|---|-------|-------|-------|---------------------------|
| | PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | LOAN- DEPOSIT RATIO | PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | LOAN- DEPOSIT RATIO |
| | DEPOSITS | | | LOANS | | DEPOSITS | | | LOANS | |
| | TOTAL | DEMAND | TIME | | TOTAL | DEMAND | TIME | | | |
| 1973-JAN... | ***** | ***** | ***** | ***** | 0.480 | 13.7 | 9.0 | 16.6 | 14.0 | 0.551 |
| -FEB... | ***** | ***** | ***** | ***** | ***** | 17.0 | 15.1 | 18.1 | 14.6 | 0.557 |
| -MAR... | ***** | ***** | ***** | ***** | ***** | 15.9 | 12.8 | 17.6 | 15.8 | 0.562 |
| -APR... | ***** | ***** | ***** | ***** | 0.507 | 15.2 | 10.5 | 17.8 | 16.4 | 0.578 |
| -MAY... | ***** | ***** | ***** | ***** | 0.516 | 15.9 | 13.8 | 17.1 | 16.0 | 0.588 |
| -JUN... | ***** | ***** | ***** | ***** | 0.519 | 16.8 | 16.8 | 16.8 | 15.9 | 0.593 |
| -JUL... | ***** | ***** | ***** | ***** | 0.519 | 16.5 | 17.7 | 15.9 | 16.5 | 0.598 |
| -AUG... | ***** | ***** | ***** | ***** | 0.528 | 15.5 | 15.2 | 15.6 | 13.2 | 0.577 |
| -SEP... | ***** | ***** | ***** | ***** | 0.531 | 16.4 | 18.1 | 15.6 | 19.4 | 0.589 |
| -OCT... | ***** | ***** | ***** | ***** | 0.529 | 15.4 | 14.4 | 16.0 | 21.5 | 0.601 |
| -NOV... | ***** | ***** | ***** | ***** | 0.520 | 15.6 | 13.4 | 16.9 | 22.7 | 0.588 |
| -DEC... | ***** | ***** | ***** | ***** | 0.523 | 13.4 | 7.7 | 16.8 | 21.3 | 0.586 |
| 1974-JAN... | ***** | ***** | ***** | ***** | 0.514 | 16.4 | 15.4 | 17.0 | 23.3 | 0.584 |
| -FEB... | ***** | ***** | ***** | ***** | 0.503 | 16.3 | 14.5 | 17.3 | 20.7 | 0.578 |
| -MAR... | ***** | ***** | ***** | ***** | 0.510 | 19.2 | 21.7 | 17.8 | 18.0 | 0.557 |
| -APR... | ***** | ***** | ***** | ***** | 0.509 | 18.1 | 17.9 | 18.2 | 17.3 | 0.574 |
| -MAY... | ***** | ***** | ***** | ***** | 0.523 | 16.3 | 12.4 | 18.3 | 19.5 | 0.604 |
| -JUN... | ***** | ***** | ***** | ***** | 0.529 | 14.8 | 9.1 | 17.8 | 19.5 | 0.617 |
| -JUL... | ***** | ***** | ***** | ***** | 0.535 | 13.8 | 6.6 | 17.7 | 18.8 | 0.624 |
| -AUG... | ***** | ***** | ***** | ***** | 0.535 | 15.8 | 14.2 | 16.6 | 24.1 | 0.619 |
| -SEP... | ***** | ***** | ***** | ***** | 0.532 | 10.8 | 1.1 | 16.1 | 18.8 | 0.631 |
| -OCT... | ***** | ***** | ***** | ***** | 0.526 | 11.3 | 3.3 | 15.7 | 17.5 | 0.634 |
| -NOV... | ***** | ***** | ***** | ***** | 0.530 | 8.7 | -2.3 | 15.0 | 15.0 | 0.622 |
| -DEC... | ***** | ***** | ***** | ***** | 0.523 | 8.7 | -0.8 | 14.0 | 13.8 | 0.613 |
| 1975-JAN... | ***** | ***** | ***** | ***** | 0.525 | 8.8 | 1.1 | 13.4 | 13.6 | 0.609 |
| -FEB... | ***** | ***** | ***** | ***** | 0.526 | 7.6 | -3.0 | 13.2 | 12.3 | 0.604 |
| -MAR... | ***** | ***** | ***** | ***** | 0.532 | 5.4 | -7.9 | 12.8 | 13.3 | 0.599 |
| -APR... | ***** | ***** | ***** | ***** | 0.527 | 5.6 | -6.9 | 12.2 | 13.4 | 0.617 |
| -MAY... | ***** | ***** | ***** | ***** | 0.542 | 7.7 | -2.6 | 12.8 | 11.1 | 0.624 |
| -JUN... | ***** | ***** | ***** | ***** | 0.536 | 9.6 | 1.5 | 13.5 | 9.4 | 0.616 |
| -JUL... | ***** | ***** | ***** | ***** | 0.533 | 9.7 | 0.9 | 14.0 | 10.2 | 0.627 |
| -AUG... | ***** | ***** | ***** | ***** | 0.530 | 7.4 | -6.5 | 14.4 | 9.2 | 0.629 |
| -SEP... | ***** | ***** | ***** | ***** | 0.528 | 11.0 | 3.8 | 14.5 | 9.5 | 0.622 |
| -OCT... | ***** | ***** | ***** | ***** | 0.524 | 9.9 | 3.1 | 13.2 | 7.9 | 0.623 |
| -NOV... | ***** | ***** | ***** | ***** | 0.526 | 10.7 | 3.6 | 14.1 | 8.6 | 0.610 |
| -DEC... | ***** | ***** | ***** | ***** | 0.539 | 11.3 | 4.6 | 14.6 | 11.8 | 0.616 |
| 1976-JAN... | ***** | ***** | ***** | ***** | 0.537 | 9.6 | -0.6 | 14.9 | 9.1 | 0.607 |
| -FEB... | ***** | ***** | ***** | ***** | 0.537 | 10.1 | 3.0 | 13.3 | 12.8 | 0.619 |
| -MAR... | ***** | ***** | ***** | ***** | 0.543 | 8.2 | 1.2 | 11.3 | 11.3 | 0.616 |
| -APR... | ***** | ***** | ***** | ***** | 0.545 | 9.6 | 5.4 | 11.4 | 10.5 | 0.622 |
| -MAY... | ***** | ***** | ***** | ***** | 0.572 | 9.0 | 4.3 | 11.0 | 10.9 | 0.635 |
| -JUN... | ***** | ***** | ***** | ***** | 0.551 | 8.6 | 3.6 | 10.8 | 13.0 | 0.640 |
| -JUL... | ***** | ***** | ***** | ***** | 0.560 | 8.3 | 2.9 | 10.6 | 11.3 | 0.645 |
| -AUG... | ***** | ***** | ***** | ***** | 0.561 | 8.9 | 4.3 | 10.9 | 12.4 | 0.649 |
| -SEP... | ***** | ***** | ***** | ***** | 0.558 | 7.9 | 0.4 | 11.1 | 13.4 | 0.654 |
| -OCT... | ***** | ***** | ***** | ***** | 0.555 | 9.3 | 1.8 | 12.6 | 14.0 | 0.650 |
| -NOV... | ***** | ***** | ***** | ***** | 0.561 | 8.3 | 0.5 | 11.8 | 14.4 | 0.644 |
| -DEC... | ***** | ***** | ***** | ***** | 0.568 | 8.0 | -0.0 | 11.6 | 12.6 | 0.642 |
| 1977-JAN... | 11.1 | 3.0 | 14.8 | 18.7 | 0.574 | 7.4 | -0.8 | 11.1 | 12.4 | 0.635 |
| -FEB... | 10.8 | 1.8 | 14.7 | 18.5 | 0.574 | 7.2 | -1.1 | 10.6 | 12.9 | 0.651 |
| -MAR... | 11.5 | 4.3 | 14.6 | 19.3 | 0.581 | 8.8 | 0.8 | 12.1 | 14.7 | 0.650 |
| -APR... | 12.1 | 5.7 | 14.8 | 18.7 | 0.578 | 8.7 | 0.2 | 12.2 | 14.3 | 0.654 |
| -MAY... | 11.9 | 5.0 | 14.8 | 14.6 | 0.586 | 9.1 | 1.2 | 12.2 | 14.3 | 0.665 |
| -JUN... | 10.9 | 3.3 | 14.3 | 19.4 | 0.593 | 8.6 | 1.0 | 11.7 | 13.4 | 0.669 |
| -JUL... | 10.3 | 1.2 | 14.2 | 20.7 | 0.612 | 8.0 | 0.8 | 10.8 | 14.9 | 0.686 |
| -AUG... | 10.1 | 0.8 | 13.9 | 21.2 | 0.617 | 7.8 | -0.1 | 11.0 | 14.4 | 0.689 |
| -SEP... | 9.2 | -1.4 | 13.7 | 21.7 | 0.621 | 8.5 | 3.3 | 10.6 | 13.4 | 0.684 |
| -OCT... | 8.2 | -2.6 | 12.7 | 21.3 | 0.623 | 7.7 | 2.1 | 10.0 | 14.0 | 0.688 |
| -NOV... | 8.6 | 0.5 | 12.0 | 19.8 | 0.619 | 7.6 | 3.0 | 9.4 | 14.7 | 0.687 |
| -DEC... | 9.0 | 2.2 | 11.9 | 19.1 | 0.621 | 7.4 | 3.2 | 9.1 | 13.7 | 0.680 |
| 1978-JAN... | 9.5 | 4.1 | 11.7 | 17.1 | 0.614 | 8.5 | 7.7 | 8.9 | 13.9 | 0.666 |
| -FEB... | 8.7 | 2.6 | 11.1 | 16.5 | 0.616 | 7.9 | 5.6 | 8.8 | 13.2 | 0.683 |
| -MAR... | 8.7 | 3.7 | 10.7 | 15.1 | 0.617 | 8.2 | 6.1 | 9.0 | 13.4 | 0.681 |
| -APR... | 8.6 | 3.5 | 10.6 | 14.3 | 0.608 | 8.6 | 7.5 | 9.0 | 12.5 | 0.677 |
| -MAY... | 8.2 | 4.0 | 9.8 | 13.5 | 0.615 | 8.8 | 8.0 | 9.1 | 13.2 | 0.692 |
| -JUN... | 8.8 | 6.5 | 9.7 | 13.0 | 0.616 | 9.6 | 10.6 | 9.3 | 13.2 | 0.690 |
| -JUL... | 8.7 | 7.1 | 9.3 | 12.0 | 0.631 | 9.7 | 10.8 | 9.4 | 13.0 | 0.707 |
| -AUG... | 8.6 | 7.0 | 9.2 | 12.9 | 0.642 | 8.6 | 9.1 | 8.5 | 13.4 | 0.719 |
| -SEP... | 9.2 | 9.2 | 9.2 | 12.3 | 0.639 | 8.8 | 9.3 | 8.6 | 13.2 | 0.711 |
| -OCT... | 10.1 | 11.7 | 9.5 | 12.6 | 0.637 | 9.1 | 10.7 | 8.5 | 12.9 | 0.711 |
| -NOV... | 9.8 | 10.1 | 9.6 | 13.6 | 0.641 | 9.5 | 10.9 | 8.9 | 14.3 | 0.717 |
| -DEC... | 8.4 | 5.6 | 9.5 | 13.7 | 0.651 | ***** | ***** | ***** | ***** | ***** |
| 1979-JAN... | 8.3 | 6.4 | 9.1 | 14.6 | 0.649 | ***** | ***** | ***** | ***** | ***** |
| -FEB... | 8.5 | 5.7 | 10.9 | 14.8 | 0.651 | ***** | ***** | ***** | ***** | ***** |
| -MAR... | 6.8 | 0.6 | 9.1 | 14.9 | 0.662 | ***** | ***** | ***** | ***** | ***** |
| -APR... | 7.0 | 1.8 | 8.9 | 15.2 | 0.655 | ***** | ***** | ***** | ***** | ***** |
| -MAY... | 7.0 | 0.7 | 9.2 | 15.6 | 0.664 | ***** | ***** | ***** | ***** | ***** |
| -JUN... | 6.5 | 0.4 | 8.8 | 13.9 | 0.663 | ***** | ***** | ***** | ***** | ***** |
| -JUL... | 8.1 | 3.4 | 9.8 | 13.5 | 0.662 | ***** | ***** | ***** | ***** | ***** |
| -AUG... | 7.9 | 1.8 | 10.0 | 11.8 | 0.665 | ***** | ***** | ***** | ***** | ***** |
| -SEP... | 7.6 | 0.2 | 10.2 | 12.1 | 0.666 | ***** | ***** | ***** | ***** | ***** |
| -OCT... | 7.5 | -1.3 | 10.7 | 11.6 | 0.661 | ***** | ***** | ***** | ***** | ***** |
| -NOV... | 7.1 | -2.9 | 10.9 | 10.8 | 0.663 | ***** | ***** | ***** | ***** | ***** |
| -DEC... | 7.4 | -2.0 | 10.9 | 10.3 | 0.668 | ***** | ***** | ***** | ***** | ***** |
| 1980-JAN... | 7.9 | -3.1 | 11.9 | 9.5 | 0.659 | ***** | ***** | ***** | ***** | ***** |

DATA FOR THE SEVENTH DISTRICT COVER MEMBER BANKS HAVING A RELATIVELY LARGE PROPORTION OF AGRICULTURAL LOANS AND LOCATED IN TOWNS WITH POPULATION UNDER 15,000. DATA FOR THE NINTH DISTRICT COVER MEMBER BANKS AT WHICH AGRICULTURAL LOANS EXCEEDED 20 PERCENT OF TOTAL LOANS AS OF JUNE 1969. FOR BOTH DISTRICTS, LOANS ARE GROSS LOANS LESS FEDERAL FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

TABLE 312.3

DEPOSITS AND LOANS AT AGRICULTURAL BANKS
SIXTH FEDERAL RESERVE DISTRICT AND TEXAS

27

| | SIXTH FEDERAL RESERVE DISTRICT (ATLANTA) MONTHLY AVERAGE ENDING SECOND WEDNESDAY OF MONTH | | | | | TEXAS | | | |
|-------------|--|--------|-------|-------|----------|---------------------------|---|-------|---------------------------|
| | PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | LOAN- DEPOSIT RATIO | PERCENTAGE CHANGE FROM PREVIOUS YEAR | | LOAN- DEPOSIT RATIO |
| | DEPOSITS | | | LOANS | DEPOSITS | | LOANS | | |
| | TOTAL | DEMAND | TIME | | | | | | |
| 1973-JAN... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -FEB... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -MAR... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -APR... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -MAY... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -JUN... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -JUL... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -AUG... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -SEP... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -OCT... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -NOV... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| -DEC... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | |
| 1974-JAN... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.444 | |
| -FEB... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.447 | |
| -MAR... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.464 | |
| -APR... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.473 | |
| -MAY... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.496 | |
| -JUN... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.501 | |
| -JUL... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.506 | |
| -AUG... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.510 | |
| -SEP... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.519 | |
| -OCT... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.520 | |
| -NOV... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.515 | |
| -DEC... | ***** | ***** | ***** | ***** | ***** | ***** | ***** | 0.508 | |
| 1975-JAN... | ***** | ***** | ***** | ***** | ***** | -1.2 | 11.4 | 0.501 | |
| -FEB... | ***** | ***** | ***** | ***** | 0.583 | -0.7 | 9.0 | 0.491 | |
| -MAR... | ***** | ***** | ***** | ***** | 0.580 | 1.4 | 7.1 | 0.490 | |
| -APR... | ***** | ***** | ***** | ***** | 0.570 | 2.4 | 6.3 | 0.491 | |
| -MAY... | ***** | ***** | ***** | ***** | 0.582 | 4.7 | 5.0 | 0.497 | |
| -JUN... | ***** | ***** | ***** | ***** | 0.579 | 6.4 | 4.8 | 0.493 | |
| -JUL... | ***** | ***** | ***** | ***** | 0.578 | 8.0 | 4.2 | 0.489 | |
| -AUG... | ***** | ***** | ***** | ***** | 0.583 | 9.7 | 4.3 | 0.485 | |
| -SEP... | ***** | ***** | ***** | ***** | 0.581 | 11.6 | 4.7 | 0.487 | |
| -OCT... | ***** | ***** | ***** | ***** | 0.581 | 13.1 | 6.0 | 0.488 | |
| -NOV... | ***** | ***** | ***** | ***** | 0.582 | 14.0 | 7.6 | 0.486 | |
| -DEC... | ***** | ***** | ***** | ***** | 0.580 | 14.0 | 10.7 | 0.494 | |
| 1976-JAN... | ***** | ***** | ***** | ***** | 0.570 | 15.9 | 10.8 | 0.479 | |
| -FEB... | 8.6 | 9.6 | 10.9 | 5.7 | 0.567 | 15.4 | 12.1 | 0.477 | |
| -MAR... | 9.9 | 7.8 | 11.1 | 8.1 | 0.571 | 15.0 | 13.0 | 0.482 | |
| -APR... | 10.2 | 8.2 | 11.4 | 9.3 | 0.566 | 15.3 | 14.4 | 0.487 | |
| -MAY... | 10.7 | 9.5 | 11.4 | 9.0 | 0.573 | 14.1 | 16.4 | 0.507 | |
| -JUN... | 9.9 | 8.6 | 10.7 | 11.6 | 0.588 | 12.9 | 18.2 | 0.516 | |
| -JUL... | 9.4 | 8.2 | 10.7 | 12.8 | 0.596 | 12.1 | 19.8 | 0.522 | |
| -AUG... | 9.7 | 7.8 | 10.7 | 13.4 | 0.603 | 10.5 | 21.3 | 0.533 | |
| -SEP... | 9.0 | 5.8 | 10.7 | 13.7 | 0.606 | 10.1 | 21.3 | 0.536 | |
| -OCT... | 9.8 | 5.9 | 12.0 | 13.3 | 0.599 | 10.0 | 20.9 | 0.536 | |
| -NOV... | 10.9 | 7.0 | 13.2 | 13.7 | 0.596 | 10.2 | 20.3 | 0.531 | |
| -DEC... | 10.9 | 7.8 | 12.7 | 14.1 | 0.597 | 11.3 | 17.6 | 0.521 | |
| 1977-JAN... | 10.4 | 6.2 | 12.9 | 15.1 | 0.594 | 11.9 | 17.4 | 0.502 | |
| -FEB... | 10.3 | 5.2 | 13.2 | 15.0 | 0.598 | 11.7 | 18.2 | 0.505 | |
| -MAR... | 10.3 | 5.5 | 13.0 | 15.9 | 0.598 | 11.0 | 18.9 | 0.516 | |
| -APR... | 10.3 | 5.6 | 13.0 | 15.7 | 0.599 | 11.1 | 19.9 | 0.526 | |
| -MAY... | 10.0 | 4.6 | 13.0 | 15.0 | 0.616 | 10.8 | 19.5 | 0.547 | |
| -JUN... | 10.1 | 4.0 | 13.4 | 17.0 | 0.628 | 10.7 | 19.0 | 0.555 | |
| -JUL... | 10.9 | 5.3 | 13.9 | 17.2 | 0.632 | 10.9 | 18.9 | 0.560 | |
| -AUG... | 10.8 | 4.6 | 14.0 | 17.7 | 0.643 | 11.2 | 18.6 | 0.568 | |
| -SEP... | 10.8 | 4.4 | 14.2 | 17.7 | 0.644 | 11.5 | 18.9 | 0.572 | |
| -OCT... | 9.3 | 3.4 | 12.4 | 18.0 | 0.646 | 11.4 | 17.8 | 0.567 | |
| -NOV... | 9.7 | 4.5 | 12.5 | 18.5 | 0.642 | 11.3 | 16.8 | 0.557 | |
| -DEC... | 10.7 | 5.9 | 13.4 | 18.5 | 0.636 | 11.0 | 17.6 | 0.552 | |
| 1978-JAN... | 11.1 | 8.5 | 12.5 | 16.9 | 0.623 | 10.5 | 17.3 | 0.533 | |
| -FEB... | 10.8 | 7.9 | 12.3 | 16.7 | 0.628 | 10.9 | 16.7 | 0.531 | |
| -MAR... | 11.9 | 8.9 | 13.6 | 17.3 | 0.622 | 11.3 | 16.9 | 0.542 | |
| -APR... | 12.9 | 11.4 | 13.7 | 14.4 | 0.604 | 11.8 | 15.1 | 0.541 | |
| -MAY... | 13.7 | 13.5 | 13.8 | 12.8 | 0.608 | 13.0 | 15.1 | 0.557 | |
| -JUN... | 13.4 | 13.2 | 13.6 | 12.8 | 0.620 | 13.3 | 15.1 | 0.564 | |
| -JUL... | 12.8 | 13.0 | 12.7 | 12.7 | 0.629 | 12.6 | 15.6 | 0.575 | |
| -AUG... | 12.2 | 12.3 | 12.1 | 13.5 | 0.644 | 12.6 | 15.7 | 0.584 | |
| -SEP... | 12.7 | 13.9 | 12.1 | 14.3 | 0.647 | 12.2 | 15.8 | 0.590 | |
| -OCT... | 13.0 | 14.1 | 12.4 | 13.8 | 0.646 | 11.8 | 16.7 | 0.592 | |
| -NOV... | 12.2 | 11.8 | 12.4 | 13.3 | 0.644 | 11.1 | 17.8 | 0.591 | |
| -DEC... | 10.9 | 9.8 | 11.5 | 12.4 | 0.638 | 10.0 | 17.9 | 0.592 | |
| 1979-JAN... | 9.2 | 4.9 | 11.5 | 12.6 | 0.640 | 8.6 | 18.6 | 0.582 | |
| -FEB... | 7.7 | 2.3 | 10.4 | 11.9 | 0.651 | 8.8 | 18.2 | 0.577 | |
| -MAR... | 6.6 | 0.2 | 10.0 | 12.5 | 0.646 | 9.3 | 17.4 | 0.582 | |
| -APR... | 6.2 | -0.4 | 9.6 | 13.3 | 0.643 | 9.8 | 17.0 | 0.577 | |
| -MAY... | 6.3 | 0.6 | 9.3 | 13.4 | 0.648 | 9.5 | 15.4 | 0.587 | |
| -JUN... | 6.4 | 0.9 | 9.2 | 12.9 | 0.658 | 10.6 | 14.5 | 0.584 | |
| -JUL... | 6.5 | 0.3 | 9.6 | 12.4 | 0.664 | 11.9 | 13.9 | 0.585 | |
| -AUG... | 6.6 | -0.4 | 10.1 | 11.1 | 0.670 | 11.5 | 13.3 | 0.594 | |
| -SEP... | 5.6 | -1.9 | 9.4 | 9.2 | 0.670 | 12.4 | 13.4 | 0.595 | |
| -OCT... | 4.3 | -4.2 | 8.6 | 8.9 | 0.674 | 13.3 | 13.6 | 0.593 | |
| -NOV... | 3.3 | -5.6 | 7.9 | 7.7 | 0.668 | 14.1 | 13.2 | 0.586 | |
| -DEC... | 3.8 | -5.2 | 8.4 | 6.4 | 0.656 | 14.6 | 12.2 | 0.579 | |
| 1980-JAN... | 5.7 | -2.0 | 9.5 | 5.8 | 0.641 | 16.2 | 10.7 | 0.554 | |

DATA FOR THE SIXTH DISTRICT ARE FOR MEMBER BANKS AT WHICH AGRICULTURAL LOANS COMPRISE 15 PER CENT OR MORE OF TOTAL LOANS.
DATA FOR TEXAS ARE FOR A SAMPLE OF MEMBER BANKS AT WHICH AGRICULTURAL LOANS COMPRISE 25 PER CENT OR MORE OF TOTAL LOANS.
FOR BOTH DISTRICTS, LOANS ARE GROSS LOANS LESS FEDERAL FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL.

Appendix Table 1. Average interest rates on business and farm borrowings (percent)

| Quarter | Prime 4-6 month commercial paper ¹ | Business loans at banks ² | | Farm loans at banks | | | | | Farm Credit System ⁷ | |
|---------|--|---|---------------------------------------|---|--|---|----------------|--------------|--------------------------------------|--------------------------|
| | | Prime rate, large banks | Average, all banks ³ | Short-term farm loans, Ninth District ⁴ | Feeder cattle loans, Seventh District ⁵ | Non-real-estate farm loans, United States ^{2,3} | | | Production Credit Associations | Federal Land Banks |
| | | | | | | Large banks ⁶ | Other banks | All banks | | |
| 1976-Q4 | 5.2 | 6.25 | - | 9.2 | 8.8 | - | - | - | 8.2 | 8.6 |
| 1977-Q1 | 4.7 | 6.25 | 7.6 | 9.2 | 8.7 | 8.3 | 8.9 | 8.8 | 8.2 | 8.5 |
| -Q2 | 4.9 | 6.25 | 7.6 | 9.2 | 8.7 | 8.1 | 8.9 | 8.7 | 8.1 | 8.4 |
| -Q3 | 5.4 | 6.75 | 7.9 | 9.2 | 8.7 | 8.4 | 8.9 | 8.7 | 7.9 | 8.3 |
| -Q4 | 6.6 | 7.75 | 8.6 | 9.2 | 8.8 | 9.1 | 9.0 | 9.1 | 8.0 | 8.3 |
| 1978-Q1 | 6.8 | 8.00 | 8.9 | 9.2 | 8.9 | 9.3 | 9.1 | 9.2 | 8.4 | 8.2 |
| -Q2 | 6.9 | 8.00 | 9.1 | 9.2 | 8.9 | 9.6 | 9.2 | 9.3 | 8.7 | 8.3 |
| -Q3 | 7.9 | 9.00 | 10.0 | 9.4 | 9.1 | 10.4 | 9.3 | 9.6 | 9.0 | 8.3 |
| -Q4 | 9.0 | 10.50 | 11.4 | 9.5 | 9.4 | 11.7 | 10.0 | 10.4 | 9.2 | 8.4 |
| 1979-Q1 | 10.3 | 11.75 | 12.2 | 10.2 | 10.1 | 12.5 | 10.4 | 11.0 | 10.0 | 8.7 |
| -Q2 | 9.9 | 11.75 | 12.3 | 10.4 | 10.5 | 12.8 | 10.7 | 11.2 | 10.6 | 9.0 |
| -Q3 | 9.8 | 11.75 | 12.3 | 10.8 | 10.8 | 12.9 | 10.9 | 11.3 | 10.9 | 9.3 |
| -Q4 | 13.2 | 15.25 | 15.8 | 11.8 | 11.7 | 16.2 | 13.1 | 13.6 | 11.0 | 9.3 |
| 1980-Q1 | 12.7 | 15.25 | | 13.6 | 13.5 | | | | 12.1 | 9.8 |

1/ Average, first month of quarter.

2/ First full business week of second month of quarter.

3/ Dollar-weighted average of effective rates on loans of \$1,000 or more made in the week indicated.

4/ Average of most common rates at banks representative of farm lending, first day of quarter.

5/ Average of typical rates at agricultural banks, first day of quarter.

6/ "Large banks" (survey strata 1-3) correspond roughly to banks with over \$400 million in total assets in 1978.

7/ Unweighted average of quoted rates, first day of quarter (calculated by the authors). Stock purchases and loan fees required of borrowers from these cooperatives are not taken into account in the rates shown.