



AGRICULTURAL FINANCE DATABOOK

November 1979

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Data shown for the year 1979 and for January 1, 1980, are estimates prepared by the U.S. Department of Agriculture for its Agricultural Outlook Conference, November 5-8, 1979, except as noted inside front cover.

**Emanuel Melichar
Martha Waldheger**

**Division of Research and Statistics
Board of Governors of the Federal Reserve System
Washington, D.C. 20551**

Not for general distribution. Inquiries should be addressed to the authors.

THE AGRICULTURAL FINANCE DATABOOK IS MAINTAINED BY THE AUTHORS FOR THEIR USE IN ANALYSIS OF CURRENT DEVELOPMENTS IN AGRICULTURAL FINANCE. IT PROVIDES A CONVENIENT COMPILATION OF THE MAJOR FINANCIAL SERIES AND ACCOUNTS AND PRESENTS MANY ANALYTICAL RATIOS AND OTHER TRANSFORMATIONS OF THESE DATA. THESE MEASURES ARE THUS ALWAYS AT HAND TO PROVIDE HISTORICAL PERSPECTIVE AND ANALYTICAL INSIGHT USEFUL IN INTERPRETING CURRENT DATA AND EVENTS.

SPECIAL DATABOOK FEATURES INCLUDE: BALANCE SHEET DATA IN 1967 DOLLARS; NET INVESTMENT AND CAPITAL GAINS IMPLICIT IN BALANCE SHEET DATA; A FLOW OF FUNDS ACCOUNT BASED ON USDA BALANCE SHEET, CAPITAL EXPENDITURES, AND CAPITAL CONSUMPTION DATA; AND SERIES SHOWING FARM CASH FLOW AND TOTAL FARM AND OFF-FARM INCOME IN BOTH CURRENT AND 1967 DOLLARS. IN ACCORDANCE WITH CURRENT USDA PRACTICE, THE BLS CONSUMER PRICE INDEX IS NOW USED AS THE PRICE DEFLATOR WHEN SERIES ARE SHOWN IN 1967 DOLLARS.

THE DATABOOK IS DESIGNED FOR ECONOMISTS FAMILIAR WITH THE SERIES SHOWN; OTHERS SHOULD CONSULT THE SOURCES AND OTHER LITERATURE CITED FOR INFORMATION ON THE DEFINITIONS, USES, AND LIMITATIONS OF THE DATA. FOR SEVERAL SECTIONS, ORIGINATING AGENCIES PROVIDED MORE DETAIL, AND THEIR COOPERATION IS MUCH APPRECIATED. THE AUTHORS WELCOME SUGGESTIONS AND CORRECTIONS FROM READERS.

EXCEPT AS NOTED BELOW, DATA SHOWN FOR THE YEAR 1979 AND FOR JANUARY 1, 1980, ARE ESTIMATES PREPARED BY THE U.S. DEPARTMENT OF AGRICULTURE FOR ITS AGRICULTURAL OUTLOOK CONFERENCE, NOVEMBER 5-8, 1979. SEE AGRICULTURAL FINANCE OUTLOOK, AFO-20, NOVEMBER 1979, AND CONFERENCE PAPERS ON "FARM INCOME AND FINANCIAL CONDITIONS," BY GEORGE HOFFMAN, AND "AGRICULTURAL FINANCE OUTLOOK," BY DEAN W. HUGHES.

THE FOLLOWING DATA FOR 1979 WERE ESTIMATED BY THE AUTHORS IN ORDER TO COMPLETE THE FLOW-OF-FUNDS ACCOUNT IN SECTION 710:

- (1) VALUE OF REAL ESTATE TRANSFERS;
- (2) CAPITAL EXPENDITURES AND CAPITAL CONSUMPTION ALLOWANCES FOR "BUILDINGS AND LAND IMPROVEMENTS" AND "MACHINERY" (ALSO SHOWN IN SECTION 800);
- (3) NET ADDITIONS TO INVENTORIES OF LIVESTOCK AND STORED CROPS.

THE FOLLOWING ADDITIONAL DATA FOR 1979 WERE ALSO ESTIMATED IN ORDER TO COMPLETE THE INCOME ACCOUNTS IN SECTION 900 (WHICH ARE ALSO THE SOURCE OF THE FARM INCOME AND CASH FLOW SERIES SHOWN IN SECTIONS 500 AND 700):

- (1) NONFARM INCOME OF THE FARM POPULATION;
- (2) OFF-FARM INCOME OF FARM OPERATOR FAMILIES;
- (3) FARM INCOME DETAIL IN SECTION 920 (OTHER THAN "MARKETINGS") AND PRODUCTION EXPENSE DETAIL IN SECTION 930 (THESE ESTIMATES REFLECT MINOR ADJUSTMENTS TO PROJECTIONS PROVIDED BY THE USDA).

VALUES OF THE CONSUMER PRICE INDEX FOR THE 1979 ANNUAL AVERAGE AND FOR JANUARY 1980 WERE ESTIMATED AS SHOWN IN TABLE 1001.1 FOR USE IN CALCULATING THE CONSTANT-DOLLAR SERIES IN SECTIONS 500 AND 900, AS WELL AS THE IMPLICIT REAL CAPITAL GAINS SERIES IN TABLE 544.1.

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SOURCE: AGRICULTURAL FINANCE STATISTICS,
 ECONOMICS, STATISTICS, AND COOPERATIVES SERVICE,
 U.S. DEPARTMENT OF AGRICULTURE.

TABLE 111.1

OUTSTANDING FARM DEBT, JANUARY 1
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS					
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
1940.....	10036.	445.	9590.	1434.	3001.	984.	450.	3721.
1941.....	10470.	629.	9841.	1527.	2919.	1016.	527.	3852.
1942.....	10469.	610.	9859.	1608.	2755.	1063.	602.	3790.
1943.....	9901.	773.	9129.	1401.	2520.	1043.	686.	3479.
1944.....	8873.	589.	8284.	1384.	2123.	987.	695.	3094.
1945.....	8343.	683.	7660.	1398.	1781.	938.	648.	2895.
1946.....	7906.	277.	7629.	1541.	1543.	891.	597.	3056.
1947.....	8413.	65.	8348.	1972.	1387.	889.	592.	3508.
1948.....	9238.	84.	9155.	2433.	1324.	960.	568.	3869.
1949.....	11370.	1152.	10219.	2843.	1369.	1036.	539.	4431.
1950.....	12454.	1721.	10733.	2981.	1403.	1172.	548.	4628.
1951.....	13050.	812.	12239.	3510.	1504.	1353.	586.	5286.
1952.....	14644.	588.	14056.	4138.	1666.	1542.	595.	6116.
1953.....	16100.	1184.	14916.	4264.	1777.	1716.	668.	6490.
1954.....	16933.	2390.	14543.	3855.	1792.	1893.	728.	6276.
1955.....	17661.	2219.	15442.	4095.	1915.	2052.	795.	6584.
1956.....	18793.	1870.	16922.	4584.	2187.	2272.	818.	7062.
1957.....	19344.	1563.	17781.	4578.	2482.	2477.	894.	7352.
1958.....	20411.	1215.	19196.	4921.	2850.	2579.	976.	7870.
1959.....	23650.	2473.	21176.	5568.	3264.	2661.	1014.	8669.
1960.....	24775.	1165.	23610.	6342.	3786.	2820.	1074.	9588.
1961.....	26179.	1390.	24790.	6583.	4107.	2975.	1142.	9982.
1962.....	28466.	1866.	26600.	6957.	4542.	3162.	1444.	10495.
1963.....	31387.	2055.	29332.	7850.	4973.	3391.	1614.	11504.
1964.....	34387.	1926.	32461.	8789.	5513.	3781.	1765.	12613.
1965.....	36804.	1543.	35260.	9407.	6089.	4288.	1929.	13548.
1966.....	40658.	1408.	39249.	10284.	6959.	4802.	2214.	14990.
1967.....	44027.	1157.	42871.	11303.	8087.	5214.	2401.	15866.
1968.....	47397.	1420.	45976.	12332.	9258.	5540.	2642.	16205.
1969.....	50455.	2671.	47785.	13053.	10087.	5764.	2876.	16005.
1970.....	53026.	2676.	50350.	13875.	11384.	5734.	3065.	16293.
1971.....	54484.	1876.	52608.	14874.	12660.	5610.	3235.	16228.
1972.....	59114.	2262.	56852.	16717.	14195.	5564.	3389.	16987.
1973.....	65345.	1793.	63552.	19107.	15909.	5643.	3616.	19277.
1974.....	74137.	750.	73387.	22625.	19062.	5965.	3891.	21845.
1975.....	81833.	319.	81514.	24204.	23296.	6297.	4259.	23458.
1976.....	90832.	358.	90474.	26456.	27073.	6726.	5141.	25078.
1977.....	102633.	1012.	101621.	30064.	31055.	7400.	5535.	27566.
1978.....	119273.	4489.	114784.	33490.	35273.	8819.	7123.	30079.
1979.....	137472.	5242.	132230.	36830.	40144.	10168.	9901.	35187.
1980.....	157862.	4500.	153362.	39372.	47760.	11900.	14300.	40030.

OUTSTANDING FARM DEBT
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS					
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
1940.....	435.	184.	251.	93.	-82.	32.	76.	131.
1941.....	-1.	-19.	18.	81.	-124.	47.	76.	-61.
1942.....	-568.	163.	-730.	-207.	-275.	-20.	84.	-312.
1943.....	-1028.	-183.	-845.	-17.	-396.	-56.	9.	-384.
1944.....	-530.	94.	-623.	14.	-343.	-48.	-47.	-199.
1945.....	-437.	-406.	-32.	143.	-238.	-47.	-51.	161.
1946.....	507.	-212.	719.	431.	-156.	-3.	-5.	452.
1947.....	825.	19.	807.	461.	-63.	71.	-24.	361.
1948.....	2132.	1068.	1064.	410.	45.	77.	-29.	561.
1949.....	1084.	569.	514.	137.	34.	136.	9.	198.
1950.....	596.	-910.	1506.	530.	101.	180.	38.	657.
1951.....	1594.	-223.	1817.	627.	162.	189.	8.	830.
1952.....	1456.	596.	860.	127.	111.	174.	73.	375.
1953.....	834.	1206.	-372.	-410.	15.	177.	60.	-214.
1954.....	728.	-171.	898.	241.	123.	159.	67.	308.
1955.....	1132.	-349.	1481.	489.	272.	220.	23.	478.
1956.....	551.	-308.	859.	-6.	295.	205.	75.	290.
1957.....	1067.	-348.	1415.	343.	369.	102.	83.	518.
1958.....	3238.	1259.	1980.	647.	413.	82.	37.	799.
1959.....	1126.	-1308.	2434.	774.	522.	158.	60.	919.
1960.....	1404.	225.	1179.	241.	321.	155.	69.	394.
1961.....	2287.	476.	1810.	373.	435.	187.	302.	513.
1962.....	2921.	189.	2732.	893.	431.	229.	170.	1009.
1963.....	2999.	-129.	3128.	939.	540.	389.	151.	1109.
1964.....	2417.	-383.	2800.	618.	576.	507.	164.	935.
1965.....	3854.	-135.	3989.	878.	870.	514.	286.	1442.
1966.....	3370.	-252.	3621.	1019.	1128.	412.	186.	876.
1967.....	3369.	263.	3106.	1029.	1170.	326.	242.	339.
1968.....	3059.	1251.	1808.	721.	830.	224.	234.	-200.
1969.....	2571.	5.	2566.	822.	1297.	-30.	189.	288.
1970.....	1458.	-800.	2257.	999.	1276.	-124.	170.	-65.
1971.....	4630.	386.	4244.	1843.	1534.	-46.	154.	759.
1972.....	6231.	-469.	6700.	2390.	1714.	79.	227.	2290.
1973.....	8792.	-1043.	9835.	3518.	3153.	322.	275.	2568.
1974.....	7695.	-432.	8127.	1579.	4234.	333.	369.	1613.
1975.....	9000.	39.	8960.	2252.	3778.	429.	882.	1621.
1976.....	11800.	654.	11146.	3608.	3982.	674.	394.	2488.
1977.....	16641.	3477.	13163.	3426.	4218.	1419.	1588.	2513.
1978.....	18199.	753.	17446.	3340.	4871.	1349.	2778.	5108.
1979.....	20390.	-742.	21132.	2542.	7616.	1732.	4399.	4843.

TABLE 111.3

OUTSTANDING FARM DEBT
PERCENTAGE CHANGE DURING YEAR

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS					
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
1940.....	4.3	41.4	2.6	6.5	-2.7	3.3	16.9	3.5
1941.....	-0.0	-3.1	0.2	5.3	-4.3	4.6	14.4	-1.6
1942.....	-5.4	26.6	-7.4	-12.9	-9.8	-1.9	13.9	-8.2
1943.....	-10.4	-23.7	-9.3	-1.2	-15.7	-5.4	1.3	-11.1
1944.....	-6.0	15.9	-7.5	1.0	-16.1	-4.9	-6.8	-6.4
1945.....	-5.2	-59.4	-0.4	10.2	-13.4	-5.0	-7.8	5.6
1946.....	6.4	-76.6	9.4	28.0	-10.1	-0.3	-0.9	14.8
1947.....	9.8	28.8	9.7	23.4	-4.6	8.0	-4.0	10.3
1948.....	23.1	1278.6	11.6	16.8	3.4	8.0	-5.1	14.5
1949.....	9.5	49.4	5.0	4.8	2.5	13.1	1.7	4.5
1950.....	4.8	-52.8	14.0	17.8	7.2	15.4	6.9	14.2
1951.....	12.2	-27.5	14.8	17.9	10.8	14.0	1.4	15.7
1952.....	9.9	101.3	6.1	3.1	6.7	11.3	12.3	6.1
1953.....	5.2	101.9	-2.5	-9.6	0.8	10.3	9.0	-3.3
1954.....	4.3	-7.1	6.2	6.2	6.8	8.4	9.3	4.9
1955.....	6.4	-15.7	9.6	11.9	14.2	10.7	2.9	7.3
1956.....	2.9	-16.4	5.1	-0.1	13.5	9.0	9.2	4.1
1957.....	5.5	-22.3	8.0	7.5	14.9	4.1	9.3	7.1
1958.....	15.9	103.6	10.3	13.2	14.5	3.2	3.8	10.2
1959.....	4.8	-52.9	11.5	13.9	16.0	5.9	5.9	10.6
1960.....	5.7	19.3	5.0	3.8	8.5	5.5	6.4	4.1
1961.....	8.7	34.2	7.3	5.7	10.6	6.3	26.4	5.1
1962.....	10.3	10.1	10.3	12.8	9.5	7.3	11.7	9.6
1963.....	9.6	-6.3	10.7	12.0	10.9	11.5	9.4	9.6
1964.....	7.0	-19.9	8.6	7.0	10.4	13.4	9.3	7.4
1965.....	10.5	-8.7	11.3	9.3	14.3	12.0	14.8	10.6
1966.....	8.3	-17.9	9.2	9.9	16.2	8.6	8.4	5.8
1967.....	7.7	22.8	7.2	9.1	14.5	6.3	10.1	2.1
1968.....	6.5	88.1	3.9	5.8	9.0	4.0	8.9	-1.2
1969.....	5.1	0.2	5.4	6.3	12.9	-0.5	6.6	1.8
1970.....	2.7	-29.9	4.5	7.2	11.2	-2.2	5.6	-0.4
1971.....	8.5	20.6	8.1	12.4	12.1	-0.8	4.8	4.7
1972.....	10.5	-20.7	11.8	14.3	12.1	1.4	6.7	13.5
1973.....	13.5	-58.2	15.5	18.4	19.8	5.7	7.6	13.3
1974.....	10.4	-57.6	11.1	7.0	22.2	5.6	9.5	7.4
1975.....	11.0	12.3	11.0	9.3	16.2	6.8	20.7	6.9
1976.....	13.0	182.8	12.3	13.6	14.7	10.0	7.7	9.9
1977.....	16.2	343.7	13.0	11.4	13.6	19.2	28.7	9.1
1978.....	15.3	16.8	15.2	10.0	13.8	15.3	39.0	17.0
1979.....	14.8	-14.2	16.0	6.9	19.0	17.0	44.4	13.8

TABLE 111.4

OUTSTANDING FARM DEBT, JANUARY 1
PERCENTAGE OF TOTAL (INCLUDING CCC LOANS)

5

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS					
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
1940.....	100.0	4.4	95.6	14.3	29.9	9.8	4.5	37.1
1941.....	100.0	6.0	94.0	14.6	27.9	9.7	5.0	36.8
1942.....	100.0	5.8	94.2	15.4	26.7	10.2	5.8	36.2
1943.....	100.0	7.8	92.2	14.1	25.4	10.5	6.9	35.1
1944.....	100.0	6.6	93.4	15.6	23.9	11.1	7.8	34.9
1945.....	100.0	8.2	91.8	16.8	21.3	11.2	7.8	34.7
1946.....	100.0	3.5	96.5	19.5	19.5	11.3	7.6	38.7
1947.....	100.0	0.8	99.2	23.4	16.5	10.6	7.0	41.7
1948.....	100.0	0.9	99.1	26.3	14.3	10.4	6.2	41.9
1949.....	100.0	10.1	89.9	25.0	12.0	9.1	4.7	39.0
1950.....	100.0	13.8	86.2	23.9	11.3	9.4	4.4	37.2
1951.....	100.0	6.2	93.8	26.9	11.5	10.4	4.5	40.5
1952.....	100.0	4.0	96.0	28.3	11.4	10.5	4.1	41.8
1953.....	100.0	7.4	92.6	26.5	11.0	10.7	4.1	40.3
1954.....	100.0	14.1	85.9	22.8	10.6	11.2	4.3	37.1
1955.....	100.0	12.6	87.4	23.2	10.8	11.6	4.5	37.3
1956.....	100.0	10.0	90.0	24.4	11.6	12.1	4.4	37.6
1957.....	100.0	8.1	91.9	23.7	12.8	12.8	4.6	38.0
1958.....	100.0	6.0	94.0	24.1	14.0	12.6	4.8	38.6
1959.....	100.0	10.5	89.5	23.5	13.8	11.3	4.3	36.7
1960.....	100.0	4.7	95.3	25.6	15.3	11.4	4.3	38.7
1961.....	100.0	5.3	94.7	25.1	15.7	11.4	4.4	38.1
1962.....	100.0	6.6	93.4	24.4	16.0	11.1	5.1	36.9
1963.....	100.0	6.5	93.5	25.0	15.8	10.8	5.1	36.7
1964.....	100.0	5.6	94.4	25.6	16.0	11.0	5.1	36.7
1965.....	100.0	4.2	95.8	25.6	16.5	11.7	5.2	36.8
1966.....	100.0	3.5	96.5	25.3	17.1	11.8	5.4	36.9
1967.....	100.0	2.6	97.4	25.7	18.4	11.8	5.5	36.0
1968.....	100.0	3.0	97.0	26.0	19.5	11.7	5.6	34.2
1969.....	100.0	5.3	94.7	25.9	20.0	11.4	5.7	31.7
1970.....	100.0	5.0	95.0	26.2	21.5	10.8	5.8	30.7
1971.....	100.0	3.4	96.6	27.3	23.2	10.3	5.9	29.8
1972.....	100.0	3.8	96.2	28.3	24.0	9.4	5.7	28.7
1973.....	100.0	2.7	97.3	29.2	24.3	8.6	5.5	29.5
1974.....	100.0	1.0	99.0	30.5	25.7	8.0	5.2	29.5
1975.....	100.0	0.4	99.6	29.6	28.5	7.7	5.2	28.7
1976.....	100.0	0.4	99.6	29.1	29.8	7.4	5.7	27.6
1977.....	100.0	1.0	99.0	29.3	30.3	7.2	5.4	26.9
1978.....	100.0	3.8	96.2	28.1	29.6	7.4	6.0	25.2
1979.....	100.0	3.8	96.2	26.8	29.2	7.4	7.2	25.6
1980.....	100.0	2.9	97.1	24.9	30.3	7.5	9.1	25.4

TABLE 111.5

OUTSTANDING FARM DEBT EXCLUDING CCC LOANS, JANUARY 1
PERCENTAGE OF TOTAL (EXCLUDING CCC LOANS)

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
1940.....	100.0	15.0	31.3	10.3	4.7	38.8
1941.....	100.0	15.5	29.7	10.3	5.4	39.1
1942.....	100.0	16.3	28.3	10.8	6.1	38.4
1943.....	100.0	15.3	27.6	11.4	7.5	38.1
1944.....	100.0	16.7	25.6	11.9	8.4	37.4
1945.....	100.0	18.3	23.2	12.2	8.5	37.8
1946.....	100.0	20.2	20.2	11.7	7.8	40.1
1947.....	100.0	23.6	16.6	10.6	7.1	42.0
1948.....	100.0	26.6	14.5	10.5	6.2	42.3
1949.....	100.0	27.8	13.4	10.1	5.3	43.4
1950.....	100.0	27.8	13.1	10.9	5.1	43.1
1951.....	100.0	28.7	12.3	11.1	4.8	43.2
1952.....	100.0	29.4	11.9	11.0	4.2	43.5
1953.....	100.0	28.6	11.9	11.5	4.5	43.5
1954.....	100.0	26.5	12.3	13.0	5.0	43.2
1955.....	100.0	26.5	12.4	13.3	5.2	42.6
1956.....	100.0	27.1	12.9	13.4	4.8	41.7
1957.....	100.0	25.7	14.0	13.9	5.0	41.3
1958.....	100.0	25.6	14.8	13.4	5.1	41.0
1959.....	100.0	26.3	15.4	12.6	4.8	40.9
1960.....	100.0	26.9	16.0	11.9	4.5	40.6
1961.....	100.0	26.6	16.6	12.0	4.6	40.3
1962.....	100.0	26.2	17.1	11.9	5.4	39.5
1963.....	100.0	26.8	17.0	11.6	5.5	39.2
1964.....	100.0	27.1	17.0	11.6	5.4	38.9
1965.....	100.0	26.7	17.3	12.2	5.5	38.4
1966.....	100.0	26.2	17.7	12.2	5.6	38.2
1967.....	100.0	26.4	18.9	12.2	5.6	37.0
1968.....	100.0	26.8	20.1	12.0	5.7	35.2
1969.....	100.0	27.3	21.1	12.1	6.0	33.5
1970.....	100.0	27.6	22.6	11.4	6.1	32.4
1971.....	100.0	28.3	24.1	10.7	6.1	30.8
1972.....	100.0	29.4	25.0	9.8	6.0	29.9
1973.....	100.0	30.1	25.0	8.9	5.7	30.3
1974.....	100.0	30.8	26.0	8.1	5.3	29.8
1975.....	100.0	29.7	28.6	7.7	5.2	28.8
1976.....	100.0	29.2	29.9	7.4	5.7	27.7
1977.....	100.0	29.6	30.6	7.3	5.4	27.1
1978.....	100.0	29.2	30.7	7.7	6.2	26.2
1979.....	100.0	27.9	30.4	7.7	7.5	26.6
1980.....	100.0	25.7	31.1	7.8	9.3	26.1

TABLE 121.1

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1
AMOUNTS IN MILLIONS OF DOLLARS

7

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT-STOCK LAND BANKS			
1910.....	3208.	406.	*****	*****	*****	*****	387.	*****	2415.
1911.....	3522.	478.	*****	*****	*****	*****	423.	*****	2621.
1912.....	3930.	580.	*****	*****	*****	*****	480.	*****	2870.
1913.....	4348.	674.	*****	*****	*****	*****	550.	*****	3124.
1914.....	4707.	724.	*****	*****	*****	*****	597.	*****	3386.
1915.....	4991.	746.	*****	*****	*****	*****	670.	*****	3575.
1916.....	5256.	776.	*****	*****	*****	*****	766.	*****	3715.
1917.....	5826.	934.	*****	*****	*****	*****	861.	*****	4031.
1918.....	6537.	1008.	41.	39.	*****	2.	956.	*****	4532.
1919.....	7137.	1030.	165.	156.	*****	8.	1018.	*****	4924.
1920.....	8449.	1204.	354.	294.	*****	60.	975.	*****	5916.
1921.....	10221.	1447.	428.	350.	*****	78.	1206.	*****	7140.
1922.....	10702.	1540.	518.	433.	*****	85.	1432.	*****	7212.
1923.....	10786.	1506.	858.	639.	*****	219.	1556.	*****	6865.
1924.....	10665.	1388.	1190.	798.	*****	393.	1792.	*****	6294.
1925.....	9913.	1200.	1370.	923.	*****	446.	1943.	*****	5400.
1926.....	9713.	1178.	1544.	999.	*****	546.	2030.	*****	4960.
1927.....	9658.	1144.	1701.	1069.	*****	632.	2124.	*****	4690.
1928.....	9757.	1097.	1815.	1145.	*****	670.	2173.	*****	4672.
1929.....	9757.	1047.	1839.	1183.	*****	657.	2139.	*****	4732.
1930.....	9631.	997.	1840.	1202.	*****	638.	2118.	*****	4675.
1931.....	9398.	947.	1803.	1197.	*****	606.	2087.	*****	4561.
1932.....	9094.	940.	1733.	1181.	*****	552.	2037.	*****	4384.
1933.....	8466.	889.	1622.	1147.	*****	475.	1898.	*****	4057.
1934.....	7685.	711.	1741.	1258.	71.	412.	1698.	*****	3536.
1935.....	7584.	499.	2841.	1947.	617.	277.	1302.	*****	2943.
1936.....	7423.	488.	3108.	2114.	794.	201.	1112.	*****	2715.
1937.....	7154.	488.	3152.	2148.	841.	163.	1016.	*****	2499.
1938.....	6955.	501.	3084.	2127.	824.	134.	989.	*****	2381.
1939.....	6779.	519.	2978.	2088.	774.	115.	983.	10.	2289.
1940.....	6586.	534.	2815.	2010.	713.	92.	984.	32.	2221.
1941.....	6494.	543.	2716.	1957.	685.	73.	1016.	66.	2152.
1942.....	6376.	535.	2572.	1881.	635.	56.	1063.	116.	2090.
1943.....	5956.	477.	2299.	1718.	544.	37.	1043.	159.	1979.
1944.....	5396.	448.	1893.	1453.	430.	10.	987.	174.	1894.
1945.....	4941.	450.	1562.	1210.	347.	5.	938.	196.	1795.
1946.....	4760.	507.	1322.	1079.	239.	3.	891.	184.	1856.
1947.....	4897.	683.	1125.	977.	147.	2.	889.	192.	2008.
1948.....	5064.	841.	997.	889.	107.	1.	960.	198.	2069.
1949.....	5288.	898.	947.	868.	78.	0.	1036.	197.	2211.
1950.....	5579.	932.	965.	906.	59.	0.	1172.	202.	2308.
1951.....	6112.	986.	991.	947.	44.	*****	1353.	257.	2526.
1952.....	6662.	1017.	1027.	994.	33.	*****	1542.	291.	2786.
1953.....	7241.	1069.	1095.	1071.	24.	*****	1716.	330.	3030.
1954.....	7740.	1092.	1187.	1169.	18.	*****	1893.	352.	3216.
1955.....	8245.	1161.	1280.	1267.	13.	*****	2052.	378.	3374.
1956.....	9012.	1275.	1480.	1480.	*****	*****	2272.	413.	3572.
1957.....	9822.	1298.	1722.	1722.	*****	*****	2477.	463.	3862.
1958.....	10382.	1316.	1897.	1897.	*****	*****	2579.	541.	4050.
1959.....	11091.	1408.	2065.	2065.	*****	*****	2661.	608.	4349.
1960.....	12082.	1523.	2335.	2335.	*****	*****	2820.	676.	4728.
1961.....	12820.	1592.	2539.	2539.	*****	*****	2975.	723.	4992.
1962.....	13899.	1641.	2803.	2803.	*****	*****	3162.	948.	5345.
1963.....	15168.	1870.	3024.	3024.	*****	*****	3391.	1058.	5824.
1964.....	16804.	2137.	3282.	3282.	*****	*****	3781.	1171.	6433.
1965.....	18894.	2417.	3687.	3687.	*****	*****	4288.	1285.	7218.
1966.....	21187.	2607.	4240.	4240.	*****	*****	4802.	1497.	8040.
1967.....	23077.	2770.	4915.	4915.	*****	*****	5214.	1663.	8516.
1968.....	25142.	3061.	5563.	5563.	*****	*****	5540.	1844.	9135.
1969.....	27397.	3333.	6081.	6081.	*****	*****	5764.	2054.	10165.
1970.....	29183.	3545.	6671.	6671.	*****	*****	5734.	2280.	10953.
1971.....	30346.	3772.	7145.	7145.	*****	*****	5610.	2440.	11378.
1972.....	32208.	4218.	7880.	7880.	*****	*****	5564.	2618.	11927.
1973.....	35758.	4792.	9050.	9050.	*****	*****	5643.	2835.	13437.
1974.....	41253.	5458.	10901.	10901.	*****	*****	5965.	3013.	15915.
1975.....	46288.	5966.	13402.	13402.	*****	*****	6297.	3215.	17408.
1976.....	51069.	6296.	15950.	15950.	*****	*****	6726.	3369.	18728.
1977.....	56560.	6781.	18455.	18455.	*****	*****	7400.	3658.	20266.
1978.....	63642.	7781.	21391.	21391.	*****	*****	8819.	3982.	21669.
1979.....	72232.	8557.	24619.	24619.	*****	*****	10168.	4121.	24767.
1980.....	83122.	8972.	29540.	29540.	*****	*****	11900.	4400.	28310.

TABLE 121.2

OUTSTANDING FARM REAL ESTATE DEBT
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT-STOCK LAND BANKS			
1910.....	314.	71.	*****	*****	*****	*****	36.	*****	206.
1911.....	408.	103.	*****	*****	*****	*****	56.	*****	249.
1912.....	418.	93.	*****	*****	*****	*****	71.	*****	254.
1913.....	360.	50.	*****	*****	*****	*****	47.	*****	262.
1914.....	283.	22.	*****	*****	*****	*****	73.	*****	189.
1915.....	266.	30.	*****	*****	*****	*****	96.	*****	140.
1916.....	569.	158.	*****	*****	*****	*****	96.	*****	316.
1917.....	711.	75.	41.	39.	*****	2.	94.	*****	501.
1918.....	601.	22.	124.	117.	*****	6.	63.	*****	393.
1919.....	1311.	174.	189.	137.	*****	52.	-43.	*****	992.
1920.....	1772.	243.	74.	56.	*****	18.	231.	*****	1224.
1921.....	481.	93.	90.	83.	*****	7.	227.	*****	72.
1922.....	83.	-34.	341.	207.	*****	134.	124.	*****	-348.
1923.....	-121.	-118.	332.	158.	*****	174.	236.	*****	-570.
1924.....	-752.	-188.	179.	125.	*****	54.	150.	*****	-894.
1925.....	-199.	-22.	175.	75.	*****	99.	88.	*****	-440.
1926.....	-55.	-35.	157.	70.	*****	87.	93.	*****	-270.
1927.....	99.	-47.	114.	76.	*****	37.	49.	*****	-18.
1928.....	-0.	-50.	25.	38.	*****	-13.	-34.	*****	59.
1929.....	-126.	-49.	0.	19.	*****	-19.	-21.	*****	-56.
1930.....	-233.	-51.	-37.	-5.	*****	-32.	-31.	*****	-114.
1931.....	-304.	-7.	-70.	-16.	*****	-54.	-50.	*****	-177.
1932.....	-628.	-51.	-111.	-34.	*****	-77.	-138.	*****	-327.
1933.....	-781.	-178.	119.	111.	71.	-63.	-201.	*****	-521.
1934.....	-101.	-212.	1100.	690.	546.	-135.	-396.	*****	-593.
1935.....	-162.	-11.	267.	166.	177.	-76.	-189.	*****	-228.
1936.....	-269.	0.	44.	34.	47.	-38.	-97.	*****	-216.
1937.....	-199.	14.	-67.	-21.	-17.	-29.	-27.	*****	-118.
1938.....	-176.	18.	-106.	-38.	-50.	-19.	-6.	10.	-92.
1939.....	-193.	15.	-163.	-79.	-61.	-23.	1.	22.	-68.
1940.....	-93.	9.	-99.	-53.	-28.	-18.	32.	34.	-69.
1941.....	-117.	-8.	-144.	-76.	-50.	-18.	47.	50.	-61.
1942.....	-420.	-59.	-272.	-163.	-91.	-19.	-20.	43.	-112.
1943.....	-561.	-28.	-406.	-265.	-114.	-27.	-56.	15.	-84.
1944.....	-455.	1.	-330.	-243.	-82.	-5.	-48.	22.	-99.
1945.....	-180.	58.	-241.	-131.	-108.	-2.	-47.	-11.	61.
1946.....	137.	176.	-197.	-102.	-93.	-2.	-3.	8.	152.
1947.....	167.	157.	-128.	-88.	-40.	-1.	71.	6.	61.
1948.....	224.	57.	-50.	-21.	-29.	-0.	77.	-1.	141.
1949.....	291.	34.	18.	38.	-19.	-0.	136.	5.	98.
1950.....	533.	54.	26.	41.	-15.	-0.	180.	55.	217.
1951.....	550.	31.	35.	47.	-11.	*****	189.	34.	260.
1952.....	579.	52.	68.	77.	-9.	*****	174.	40.	245.
1953.....	499.	23.	92.	98.	-6.	*****	177.	22.	186.
1954.....	505.	69.	93.	98.	-5.	*****	159.	26.	158.
1955.....	767.	114.	200.	213.	-13.	*****	220.	35.	198.
1956.....	810.	23.	242.	242.	*****	*****	205.	50.	290.
1957.....	561.	17.	175.	175.	*****	*****	102.	78.	188.
1958.....	709.	92.	168.	168.	*****	*****	82.	67.	299.
1959.....	991.	116.	270.	270.	*****	*****	158.	68.	379.
1960.....	738.	69.	204.	204.	*****	*****	155.	47.	264.
1961.....	1079.	49.	264.	264.	*****	*****	187.	225.	353.
1962.....	1269.	229.	221.	221.	*****	*****	229.	110.	479.
1963.....	1636.	266.	258.	258.	*****	*****	389.	113.	609.
1964.....	2091.	280.	405.	405.	*****	*****	507.	114.	785.
1965.....	2293.	191.	553.	553.	*****	*****	514.	212.	822.
1966.....	1890.	163.	674.	674.	*****	*****	412.	166.	476.
1967.....	2065.	291.	649.	649.	*****	*****	326.	181.	619.
1968.....	2255.	273.	518.	518.	*****	*****	224.	210.	1030.
1969.....	1785.	212.	590.	590.	*****	*****	-30.	225.	788.
1970.....	1163.	227.	474.	474.	*****	*****	-124.	160.	425.
1971.....	1862.	446.	734.	734.	*****	*****	-46.	178.	549.
1972.....	3550.	574.	1170.	1170.	*****	*****	79.	217.	1510.
1973.....	5495.	666.	1851.	1851.	*****	*****	322.	178.	2478.
1974.....	5036.	508.	2501.	2501.	*****	*****	333.	201.	1493.
1975.....	4781.	330.	2547.	2547.	*****	*****	429.	154.	1321.
1976.....	5491.	485.	2505.	2505.	*****	*****	674.	289.	1538.
1977.....	7082.	1000.	2936.	2936.	*****	*****	1419.	324.	1403.
1978.....	8590.	776.	3228.	3228.	*****	*****	1349.	139.	3098.
1979.....	10890.	415.	4921.	4921.	*****	*****	1732.	279.	3543.

OUTSTANDING FARM REAL ESTATE DEBT
PERCENTAGE CHANGE DURING YEAR

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT-STOCK LAND BANKS			
1910.....	9.8	17.6	*****	*****	*****	*****	9.4	*****	8.5
1911.....	11.6	21.5	*****	*****	*****	*****	13.3	*****	9.5
1912.....	10.6	16.1	*****	*****	*****	*****	14.7	*****	8.8
1913.....	8.3	7.4	*****	*****	*****	*****	8.6	*****	8.4
1914.....	6.0	3.1	*****	*****	*****	*****	12.1	*****	5.6
1915.....	5.3	4.0	*****	*****	*****	*****	14.3	*****	3.9
1916.....	10.8	20.3	*****	*****	*****	*****	12.5	*****	8.5
1917.....	12.2	8.0	*****	*****	*****	*****	11.0	*****	12.4
1918.....	9.2	2.2	301.5	299.4	*****	34.1	6.5	*****	8.7
1919.....	18.4	16.9	114.8	87.9	*****	616.1	-4.3	*****	20.1
1920.....	21.0	20.2	20.9	19.1	*****	29.8	23.7	*****	20.7
1921.....	4.7	6.4	21.0	23.7	*****	9.1	18.8	*****	1.0
1922.....	0.8	-2.2	65.8	47.9	*****	157.3	8.6	*****	-4.8
1923.....	-1.1	-7.9	38.7	24.8	*****	79.5	15.2	*****	-8.3
1924.....	-7.1	-13.5	15.0	15.7	*****	13.7	8.4	*****	-14.2
1925.....	-2.0	-1.8	12.7	8.2	*****	22.2	4.5	*****	-8.1
1926.....	-0.6	-3.0	10.2	7.0	*****	15.9	4.6	*****	-5.4
1927.....	1.0	-4.1	6.7	7.1	*****	5.9	2.3	*****	-0.4
1928.....	-0.0	-4.6	1.4	3.3	*****	-2.0	-1.6	*****	1.3
1929.....	-1.3	-4.7	0.0	1.6	*****	-2.9	-1.0	*****	-1.2
1930.....	-2.4	-5.1	-2.0	-0.4	*****	-5.0	-1.5	*****	-2.4
1931.....	-3.2	-0.7	-3.9	-1.3	*****	-8.9	-2.4	*****	-3.9
1932.....	-6.9	-5.4	-6.4	-2.9	*****	-14.0	-6.8	*****	-7.5
1933.....	-9.2	-20.0	7.3	9.7	*****	-13.2	-10.6	*****	-12.9
1934.....	-1.3	-29.8	63.2	54.8	771.9	-32.8	-23.3	*****	-16.8
1935.....	-2.1	-2.3	9.4	8.5	28.8	-27.6	-14.5	*****	-7.8
1936.....	-3.6	0.0	1.4	1.6	5.9	-18.9	-8.7	*****	-7.9
1937.....	-2.8	2.9	-2.1	-1.0	-2.0	-18.0	-2.7	*****	-4.7
1938.....	-2.5	3.6	-3.5	-1.8	-6.0	-13.9	-0.6	*****	-3.8
1939.....	-2.8	2.9	-5.5	-3.8	-7.9	-20.2	0.1	214.9	-3.0
1940.....	-1.4	1.7	-3.5	-2.6	-3.9	-19.9	3.3	104.9	-3.1
1941.....	-1.8	-1.5	-5.3	-3.9	-7.3	-23.9	4.6	75.3	-2.9
1942.....	-6.6	-10.9	-10.6	-8.6	-14.3	-33.8	-1.9	37.6	-5.4
1943.....	-9.4	-5.9	-17.7	+15.4	-21.0	-72.7	-5.4	9.2	-4.3
1944.....	-8.4	0.3	-17.5	-16.7	-19.2	-46.0	-4.9	12.6	-5.2
1945.....	-10.7	12.8	-15.4	-10.8	-31.1	-41.2	-5.0	-5.8	3.4
1946.....	2.9	34.7	-14.9	-9.5	-38.7	-48.8	-0.3	4.3	8.2
1947.....	3.4	23.0	-11.4	-9.0	-27.0	-60.7	8.0	3.1	3.0
1948.....	4.4	6.8	-5.0	-2.3	-27.2	-28.4	8.0	-0.4	6.8
1949.....	5.5	3.8	2.0	4.4	-24.7	-41.6	13.1	2.3	4.4
1950.....	9.6	5.8	2.7	4.6	-25.0	-100.0	15.4	27.2	9.4
1951.....	9.0	3.2	3.6	4.9	-25.5	*****	14.0	13.2	10.3
1952.....	8.7	5.1	6.7	7.8	-27.1	*****	11.3	13.6	8.8
1953.....	6.9	2.1	8.4	9.2	-26.2	*****	10.3	6.7	6.1
1954.....	6.5	6.4	7.8	8.3	-27.2	*****	8.4	7.4	4.9
1955.....	9.3	9.8	15.7	16.8	-100.0	*****	10.7	9.1	5.9
1956.....	9.0	1.8	16.4	16.4	*****	*****	9.0	12.2	8.1
1957.....	5.7	1.3	10.1	10.1	*****	*****	4.1	16.8	4.9
1958.....	6.8	7.0	8.9	8.9	*****	*****	3.2	12.5	7.4
1959.....	8.9	8.2	13.1	13.1	*****	*****	5.9	11.2	8.7
1960.....	6.1	4.5	8.7	8.7	*****	*****	5.5	6.9	5.6
1961.....	8.4	3.1	10.4	10.4	*****	*****	6.3	31.2	7.1
1962.....	9.1	14.0	7.9	7.9	*****	*****	7.3	11.6	9.0
1963.....	10.8	14.2	8.5	8.5	*****	*****	11.5	10.7	10.5
1964.....	12.4	13.1	12.3	12.3	*****	*****	13.4	9.7	12.2
1965.....	12.1	7.9	15.0	15.0	*****	*****	12.0	16.5	11.4
1966.....	8.9	6.2	15.9	15.9	*****	*****	8.6	11.1	5.9
1967.....	8.9	10.5	13.2	13.2	*****	*****	6.3	10.9	7.3
1968.....	9.0	8.9	9.3	9.3	*****	*****	4.0	11.4	11.3
1969.....	6.5	6.4	9.7	9.7	*****	*****	-0.5	11.0	7.8
1970.....	4.0	6.4	7.1	7.1	*****	*****	-2.2	7.0	3.9
1971.....	6.1	11.8	10.3	10.3	*****	*****	-0.8	7.3	4.8
1972.....	11.0	13.6	14.9	14.9	*****	*****	1.4	8.3	12.7
1973.....	15.4	13.9	20.5	20.5	*****	*****	5.7	6.3	18.4
1974.....	12.2	9.3	22.9	22.9	*****	*****	5.6	6.7	9.4
1975.....	10.3	5.5	19.0	19.0	*****	*****	6.8	4.8	7.6
1976.....	10.8	7.7	15.7	15.7	*****	*****	10.0	8.6	8.2
1977.....	12.5	14.7	15.9	15.9	*****	*****	19.2	8.9	6.9
1978.....	13.5	10.0	15.1	15.1	*****	*****	15.3	3.5	14.3
1979.....	15.1	4.8	20.0	20.0	*****	*****	17.0	6.8	14.3

TABLE 121.4

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1
PERCENTAGE OF TOTAL

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT-STOCK LAND BANKS			
1910.....	100.0	12.7	****	****	****	****	12.1	****	75.3
1911.....	100.0	13.6	****	****	****	****	12.0	****	74.4
1912.....	100.0	14.8	****	****	****	****	12.2	****	73.0
1913.....	100.0	15.5	****	****	****	****	12.7	****	71.8
1914.....	100.0	15.4	****	****	****	****	12.7	****	71.9
1915.....	100.0	14.9	****	****	****	****	13.4	****	71.6
1916.....	100.0	14.8	****	****	****	****	14.6	****	70.7
1917.....	100.0	16.0	****	****	****	****	14.8	****	69.2
1918.....	100.0	15.4	0.6	0.6	****	0.0	14.6	****	69.3
1919.....	100.0	14.4	2.3	2.2	****	0.1	14.3	****	69.0
1920.....	100.0	14.3	4.2	3.5	****	0.7	11.5	****	70.0
1921.....	100.0	14.2	4.2	3.4	****	0.8	11.8	****	69.9
1922.....	100.0	14.4	4.8	4.0	****	0.8	13.4	****	67.4
1923.....	100.0	14.0	8.0	5.9	****	2.0	14.4	****	63.6
1924.....	100.0	13.0	11.2	7.5	****	3.7	16.8	****	59.0
1925.....	100.0	12.1	13.8	9.3	****	4.5	19.6	****	54.5
1926.....	100.0	12.1	15.9	10.3	****	5.6	20.9	****	51.1
1927.....	100.0	11.8	17.6	11.1	****	6.5	22.0	****	48.6
1928.....	100.0	11.2	18.6	11.7	****	6.9	22.3	****	47.9
1929.....	100.0	10.7	18.9	12.1	****	6.7	21.9	****	48.5
1930.....	100.0	10.4	19.1	12.5	****	6.6	22.0	****	48.5
1931.....	100.0	10.1	19.2	12.7	****	6.4	22.2	****	48.5
1932.....	100.0	10.3	19.1	13.0	****	6.1	22.4	****	48.2
1933.....	100.0	10.5	19.2	13.5	****	5.6	22.4	****	47.9
1934.....	100.0	9.2	22.7	16.4	0.9	5.4	22.1	****	46.0
1935.....	100.0	6.6	37.5	25.7	8.1	3.7	17.2	****	38.8
1936.....	100.0	6.6	41.9	28.5	10.7	2.7	15.0	****	36.6
1937.....	100.0	6.8	44.1	30.0	11.8	2.3	14.2	****	34.9
1938.....	100.0	7.2	44.3	30.6	11.8	1.9	14.2	****	34.2
1939.....	100.0	7.7	43.9	30.8	11.4	1.7	14.5	0.2	33.8
1940.....	100.0	8.1	42.7	30.5	10.8	1.4	14.9	0.5	33.7
1941.....	100.0	8.4	41.8	30.1	10.6	1.1	15.7	1.0	33.1
1942.....	100.0	8.4	40.3	29.5	10.0	0.9	16.7	1.8	32.8
1943.....	100.0	8.0	38.6	28.8	9.1	0.6	17.5	2.7	33.2
1944.....	100.0	8.3	35.1	26.9	8.0	0.2	18.3	3.2	35.1
1945.....	100.0	9.1	31.6	24.5	7.0	0.1	19.0	4.0	36.3
1946.....	100.0	10.7	27.8	22.7	5.0	0.1	18.7	3.9	39.0
1947.....	100.0	14.0	23.0	19.9	3.0	0.0	18.1	3.9	41.0
1948.....	100.0	16.6	19.7	17.6	2.1	0.0	19.0	3.9	40.9
1949.....	100.0	17.0	17.9	16.4	1.5	0.0	19.6	3.7	41.8
1950.....	100.0	16.7	17.3	16.2	1.1	0.0	21.0	3.6	41.4
1951.....	100.0	16.1	16.2	15.5	0.7	****	22.1	4.2	41.3
1952.....	100.0	15.3	15.4	14.9	0.5	****	23.1	4.4	41.8
1953.....	100.0	14.8	15.1	14.8	0.3	****	23.7	4.6	41.8
1954.....	100.0	14.1	15.3	15.1	0.2	****	24.5	4.6	41.6
1955.....	100.0	14.1	15.5	15.4	0.2	****	24.9	4.6	40.9
1956.....	100.0	14.2	16.4	16.4	****	****	25.2	4.6	39.6
1957.....	100.0	13.2	17.5	17.5	****	****	25.2	4.7	39.3
1958.....	100.0	12.7	18.3	18.3	****	****	24.8	5.2	39.0
1959.....	100.0	12.7	18.6	18.6	****	****	24.0	5.5	39.2
1960.....	100.0	12.6	19.3	19.3	****	****	23.3	5.6	39.1
1961.....	100.0	12.4	19.8	19.8	****	****	23.2	5.6	38.9
1962.....	100.0	11.8	20.2	20.2	****	****	22.7	6.8	38.5
1963.....	100.0	12.3	19.9	19.9	****	****	22.4	7.0	38.4
1964.....	100.0	12.7	19.5	19.5	****	****	22.5	7.0	38.3
1965.....	100.0	12.8	19.5	19.5	****	****	22.7	6.8	38.2
1966.....	100.0	12.3	20.0	20.0	****	****	22.7	7.1	37.9
1967.....	100.0	12.0	21.3	21.3	****	****	22.6	7.2	36.9
1968.....	100.0	12.2	22.1	22.1	****	****	22.0	7.3	36.3
1969.....	100.0	12.2	22.2	22.2	****	****	21.0	7.5	37.1
1970.....	100.0	12.1	22.9	22.9	****	****	19.6	7.8	37.5
1971.....	100.0	12.4	23.5	23.5	****	****	18.5	8.0	37.5
1972.....	100.0	13.1	24.5	24.5	****	****	17.3	8.1	37.0
1973.....	100.0	13.4	25.3	25.3	****	****	15.8	7.9	37.6
1974.....	100.0	13.2	26.4	26.4	****	****	14.5	7.3	38.6
1975.....	100.0	12.9	29.0	29.0	****	****	13.6	6.9	37.6
1976.....	100.0	12.3	31.2	31.2	****	****	13.2	6.6	36.7
1977.....	100.0	12.0	32.6	32.6	****	****	13.1	6.5	35.8
1978.....	100.0	12.2	33.6	33.6	****	****	13.9	6.3	34.0
1979.....	100.0	11.8	34.1	34.1	****	****	14.1	5.7	34.3
1980.....	100.0	10.8	35.5	35.5	****	****	14.3	5.3	34.1

TABLE 121.5

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1
PERCENTAGE OF TOTAL FARM DEBT INCLUDING CCC LOANS

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YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT-STOCK LAND BANKS			
1940.....	65.6	5.3	28.0	20.0	7.1	0.9	9.8	0.3	22.1
1941.....	62.0	5.2	25.9	18.7	6.5	0.7	9.7	0.6	20.6
1942.....	60.9	5.1	24.6	18.0	6.1	0.5	10.2	1.1	20.0
1943.....	60.2	4.8	23.2	17.4	5.5	0.4	10.5	1.6	20.0
1944.....	60.8	5.1	21.3	16.4	4.8	0.1	11.1	2.0	21.3
1945.....	59.2	5.4	18.7	14.5	4.2	0.1	11.2	2.3	21.5
1946.....	60.2	6.4	16.7	13.6	3.0	0.0	11.3	2.3	23.5
1947.....	58.2	8.1	13.4	11.6	1.7	0.0	10.6	2.3	23.9
1948.....	54.8	9.1	10.8	9.6	1.2	0.0	10.4	2.1	22.4
1949.....	46.5	7.9	8.3	7.6	0.7	0.0	9.1	1.7	19.4
1950.....	44.8	7.5	7.7	7.3	0.5	0.0	9.4	1.6	18.5
1951.....	46.8	7.6	7.6	7.3	0.3	*****	10.4	2.0	19.4
1952.....	45.5	6.9	7.0	6.8	0.2	*****	10.5	2.0	19.0
1953.....	45.0	6.6	6.8	6.7	0.1	*****	10.7	2.1	18.8
1954.....	45.7	6.4	7.0	6.9	0.1	*****	11.2	2.1	19.0
1955.....	46.7	6.6	7.2	7.2	0.1	*****	11.6	2.1	19.1
1956.....	48.0	6.8	7.9	7.9	*****	*****	12.1	2.2	19.0
1957.....	50.8	6.7	8.9	8.9	*****	*****	12.8	2.4	20.0
1958.....	50.9	6.4	9.3	9.3	*****	*****	12.6	2.6	19.8
1959.....	46.9	6.0	8.7	8.7	*****	*****	11.3	2.6	18.4
1960.....	48.8	6.1	9.4	9.4	*****	*****	11.4	2.7	19.1
1961.....	49.0	6.1	9.7	9.7	*****	*****	11.4	2.8	19.1
1962.....	48.8	5.8	9.8	9.8	*****	*****	11.1	3.3	18.8
1963.....	48.3	6.0	9.6	9.6	*****	*****	10.8	3.4	18.6
1964.....	48.9	6.2	9.5	9.5	*****	*****	11.0	3.4	18.7
1965.....	51.3	6.6	10.0	10.0	*****	*****	11.7	3.5	19.6
1966.....	52.1	6.4	10.4	10.4	*****	*****	11.8	3.7	19.8
1967.....	52.4	6.3	11.2	11.2	*****	*****	11.8	3.8	19.3
1968.....	53.0	6.5	11.7	11.7	*****	*****	11.7	3.9	19.3
1969.....	54.3	6.6	12.1	12.1	*****	*****	11.4	4.1	20.1
1970.....	55.0	6.7	12.6	12.6	*****	*****	10.8	4.3	20.7
1971.....	55.7	6.9	13.1	13.1	*****	*****	10.3	4.5	20.9
1972.....	54.5	7.1	13.3	13.3	*****	*****	9.4	4.4	20.2
1973.....	54.7	7.3	13.8	13.8	*****	*****	8.6	4.3	20.6
1974.....	55.6	7.4	14.7	14.7	*****	*****	8.0	4.1	21.5
1975.....	56.6	7.3	16.4	16.4	*****	*****	7.7	3.9	21.3
1976.....	56.2	6.9	17.6	17.6	*****	*****	7.4	3.7	20.6
1977.....	55.1	6.6	18.0	18.0	*****	*****	7.2	3.6	19.7
1978.....	53.4	6.5	17.9	17.9	*****	*****	7.4	3.3	18.2
1979.....	52.5	6.2	17.9	17.9	*****	*****	7.4	3.0	18.0
1980.....	52.7	5.7	18.7	18.7	*****	*****	7.5	2.8	17.9

TABLE 121.6

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1
PERCENTAGE OF TOTAL FARM DEBT EXCLUDING CCC LOANS

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT-STOCK LAND BANKS			
1940.....	68.7	5.6	29.4	21.0	7.4	1.0	10.3	0.3	23.2
1941.....	66.0	5.5	27.6	19.9	7.0	0.7	10.3	0.7	21.9
1942.....	64.7	5.4	26.1	19.1	6.4	0.6	10.8	1.2	21.2
1943.....	65.3	5.2	25.2	18.8	6.0	0.4	11.4	1.7	21.7
1944.....	65.1	5.4	22.8	17.5	5.2	0.1	11.9	2.1	22.9
1945.....	64.5	5.9	20.4	15.8	4.5	0.1	12.2	2.6	23.4
1946.....	62.4	6.6	17.3	14.1	3.1	0.0	11.7	2.4	24.3
1947.....	58.7	8.2	13.5	11.7	1.8	0.0	10.6	2.3	24.1
1948.....	55.3	9.2	10.9	9.7	1.2	0.0	10.5	2.2	22.6
1949.....	51.8	8.8	9.3	8.5	0.8	0.0	10.1	1.9	21.6
1950.....	52.0	8.7	9.0	8.4	0.5	0.0	10.9	1.9	21.5
1951.....	49.9	8.1	8.1	7.7	0.4	*****	11.1	2.1	20.6
1952.....	47.4	7.2	7.3	7.1	0.2	*****	11.0	2.1	19.8
1953.....	48.5	7.2	7.3	7.2	0.2	*****	11.5	2.2	20.3
1954.....	53.2	7.5	8.2	8.0	0.1	*****	13.0	2.4	22.1
1955.....	53.4	7.5	8.3	8.2	0.1	*****	13.3	2.4	21.9
1956.....	53.3	7.5	8.7	8.7	*****	*****	13.4	2.4	21.1
1957.....	55.2	7.3	9.7	9.7	*****	*****	13.9	2.6	21.7
1958.....	54.1	6.9	9.9	9.9	*****	*****	13.4	2.8	21.1
1959.....	52.4	6.6	9.8	9.8	*****	*****	12.6	2.9	20.5
1960.....	51.2	6.5	9.9	9.9	*****	*****	11.9	2.9	20.0
1961.....	51.7	6.4	10.2	10.2	*****	*****	12.0	2.9	20.1
1962.....	52.3	6.2	10.5	10.5	*****	*****	11.9	3.6	20.1
1963.....	51.7	6.4	10.3	10.3	*****	*****	11.6	3.6	19.9
1964.....	51.8	6.6	10.1	10.1	*****	*****	11.6	3.6	19.8
1965.....	53.6	6.9	10.5	10.5	*****	*****	12.2	3.6	20.5
1966.....	54.0	6.6	10.8	10.8	*****	*****	12.2	3.8	20.5
1967.....	53.8	6.5	11.5	11.5	*****	*****	12.2	3.9	19.9
1968.....	54.7	6.7	12.1	12.1	*****	*****	12.0	4.0	19.9
1969.....	57.3	7.0	12.7	12.7	*****	*****	12.1	4.3	21.3
1970.....	58.0	7.0	13.2	13.2	*****	*****	11.4	4.5	21.8
1971.....	57.7	7.2	13.6	13.6	*****	*****	10.7	4.6	21.6
1972.....	56.7	7.4	13.9	13.9	*****	*****	9.8	4.6	21.0
1973.....	56.3	7.5	14.2	14.2	*****	*****	8.9	4.5	21.1
1974.....	56.2	7.4	14.9	14.9	*****	*****	8.1	4.1	21.7
1975.....	56.8	7.3	16.4	16.4	*****	*****	7.7	3.9	21.4
1976.....	56.4	7.0	17.6	17.6	*****	*****	7.4	3.7	20.7
1977.....	55.7	6.7	18.2	18.2	*****	*****	7.3	3.6	19.9
1978.....	55.4	6.8	18.6	18.6	*****	*****	7.7	3.5	18.9
1979.....	54.6	6.5	18.6	18.6	*****	*****	7.7	3.1	18.7
1980.....	54.2	5.9	19.3	19.3	*****	*****	7.8	2.9	18.5

TABLE 131.1

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1
AMOUNTS IN MILLIONS OF DOLLARS

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YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS		
1940.....	3449.	445.	3004.	900.	186.	153.	32.	418.	1500.
1941.....	3977.	629.	3347.	984.	203.	171.	32.	461.	1700.
1942.....	4093.	610.	3483.	1073.	223.	186.	37.	487.	1700.
1943.....	3945.	773.	3172.	924.	221.	183.	38.	527.	1500.
1944.....	3477.	589.	2888.	936.	231.	197.	34.	522.	1200.
1945.....	3402.	683.	2720.	949.	218.	188.	30.	453.	1100.
1946.....	3145.	277.	2868.	1034.	221.	195.	26.	413.	1200.
1947.....	3516.	65.	3451.	1289.	262.	230.	32.	400.	1500.
1948.....	4174.	84.	4090.	1593.	327.	289.	38.	371.	1800.
1949.....	6082.	1152.	4930.	1946.	423.	367.	56.	342.	2220.
1950.....	6875.	1721.	5154.	2049.	438.	387.	51.	347.	2320.
1951.....	6938.	812.	6126.	2524.	513.	451.	62.	329.	2760.
1952.....	7982.	588.	7393.	3120.	639.	561.	78.	304.	3330.
1953.....	8859.	1184.	7675.	3195.	682.	599.	83.	338.	3460.
1954.....	9194.	2390.	6804.	2763.	605.	542.	64.	376.	3060.
1955.....	9416.	2219.	7196.	2934.	635.	577.	58.	417.	3210.
1956.....	9781.	1870.	7910.	3308.	706.	644.	62.	406.	3490.
1957.....	9522.	1563.	7960.	3280.	759.	699.	60.	431.	3490.
1958.....	10029.	1215.	8814.	3605.	953.	886.	67.	436.	3820.
1959.....	12558.	2473.	10085.	4161.	1198.	1115.	84.	406.	4320.
1960.....	12693.	1165.	11528.	4819.	1451.	1361.	90.	398.	4860.
1961.....	13359.	1390.	11969.	4991.	1568.	1480.	88.	420.	4990.
1962.....	14567.	1866.	12701.	5316.	1739.	1640.	99.	496.	5150.
1963.....	16219.	2055.	14164.	5979.	1949.	1839.	110.	556.	5680.
1964.....	17583.	1926.	15657.	6652.	2231.	2105.	126.	594.	6180.
1965.....	17909.	1543.	16366.	6990.	2402.	2278.	125.	644.	6330.
1966.....	19471.	1408.	18062.	7677.	2718.	2579.	140.	717.	6950.
1967.....	20950.	1157.	19794.	8533.	3173.	3016.	157.	737.	7350.
1968.....	22254.	1420.	20834.	9272.	3694.	3518.	176.	798.	7070.
1969.....	23058.	2671.	20387.	9720.	4006.	3826.	180.	822.	5840.
1970.....	23843.	2676.	21168.	10330.	4713.	4495.	218.	785.	5340.
1971.....	24138.	1876.	22262.	11102.	5515.	5295.	220.	795.	4850.
1972.....	26906.	2262.	24644.	12498.	6315.	6078.	237.	771.	5060.
1973.....	29587.	1793.	27794.	14315.	6859.	6607.	251.	780.	5840.
1974.....	32884.	750.	32134.	17167.	8160.	7829.	331.	877.	5930.
1975.....	35544.	319.	35226.	18238.	9893.	9519.	374.	1044.	6050.
1976.....	39763.	358.	39406.	20160.	11124.	10773.	350.	1772.	6350.
1977.....	46073.	1012.	45061.	23283.	12601.	12233.	368.	1877.	7300.
1978.....	55631.	4489.	51142.	25709.	13882.	13508.	374.	3141.	8410.
1979.....	65240.	5242.	59998.	28273.	15525.	15016.	509.	5780.	10420.
1980.....	74740.	4500.	70240.	30400.	18220.	17570.	650.	9900.	11720.

TABLE 131.2

OUTSTANDING FARM NON-REAL-ESTATE DEBT
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS		
1940.....	528.	184.	343.	84.	17.	17.	0.	42.	200.
1941.....	116.	-19.	136.	89.	20.	15.	5.	26.	0.
1942.....	-148.	163.	-311.	-149.	-2.	-3.	0.	41.	-200.
1943.....	-468.	-183.	-284.	12.	10.	14.	-4.	-6.	-300.
1944.....	-75.	94.	-168.	13.	-12.	-8.	-4.	-69.	-100.
1945.....	-257.	-406.	149.	85.	3.	6.	-3.	-39.	100.
1946.....	371.	-212.	583.	255.	40.	35.	5.	-13.	300.
1947.....	658.	19.	639.	304.	65.	59.	6.	-30.	300.
1948.....	1908.	1068.	640.	353.	96.	78.	18.	-28.	420.
1949.....	793.	569.	223.	103.	16.	21.	-5.	4.	100.
1950.....	63.	-910.	972.	475.	74.	63.	11.	-17.	440.
1951.....	1044.	-223.	1267.	596.	126.	111.	16.	-25.	570.
1952.....	877.	596.	282.	75.	43.	38.	5.	34.	130.
1953.....	335.	1206.	-871.	-432.	-77.	-58.	-19.	38.	-400.
1954.....	222.	-171.	393.	171.	30.	35.	-5.	42.	150.
1955.....	365.	-349.	714.	375.	71.	67.	4.	-12.	280.
1956.....	-258.	-308.	49.	-29.	53.	55.	-2.	25.	0.
1957.....	506.	-348.	854.	325.	194.	187.	7.	5.	330.
1958.....	2529.	1259.	1271.	555.	245.	229.	17.	-30.	500.
1959.....	135.	-1308.	1443.	659.	252.	247.	6.	-6.	540.
1960.....	666.	225.	442.	172.	117.	119.	-1.	22.	130.
1961.....	1208.	476.	732.	324.	171.	160.	10.	77.	160.
1962.....	1652.	189.	1463.	664.	210.	199.	11.	60.	530.
1963.....	1364.	-129.	1493.	673.	283.	267.	16.	38.	500.
1964.....	326.	-383.	709.	338.	171.	172.	-1.	50.	150.
1965.....	1561.	-135.	1696.	687.	316.	301.	15.	73.	620.
1966.....	1479.	-252.	1731.	857.	454.	437.	17.	20.	400.
1967.....	1304.	263.	1041.	738.	522.	502.	19.	61.	-280.
1968.....	804.	1251.	-447.	448.	312.	308.	4.	24.	-1230.
1969.....	785.	5.	780.	610.	707.	669.	38.	-37.	-500.
1970.....	294.	-800.	1094.	772.	802.	800.	2.	10.	-490.
1971.....	2769.	386.	2383.	1397.	800.	783.	17.	-24.	210.
1972.....	2681.	-469.	3150.	1817.	544.	530.	14.	10.	780.
1973.....	3297.	-1043.	4340.	2852.	1302.	1221.	80.	97.	90.
1974.....	2660.	-432.	3092.	1071.	1733.	1691.	42.	167.	120.
1975.....	4219.	39.	4180.	1922.	1230.	1254.	-24.	728.	300.
1976.....	6309.	654.	5655.	3123.	1477.	1460.	18.	105.	950.
1977.....	9558.	3477.	6081.	2426.	1281.	1275.	6.	1264.	1110.
1978.....	9609.	753.	8856.	2564.	1643.	1508.	135.	2639.	2010.
1979.....	9500.	-742.	10242.	2127.	2695.	2554.	141.	4120.	1300.

OUTSTANDING FARM NON-REAL-ESTATE DEBT
PERCENTAGE CHANGE DURING YEAR

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS		
1940.....	15.3	41.4	11.4	9.3	9.3	11.3	0.2	10.1	13.3
1941.....	2.9	-3.1	4.0	9.1	9.8	8.7	15.5	5.7	0.0
1942.....	-3.6	26.6	-8.9	-13.9	-1.1	-1.6	1.3	8.3	-11.8
1943.....	-11.9	-23.7	-9.0	1.2	4.5	7.7	-10.5	-1.1	-20.0
1944.....	-2.2	15.9	-5.8	1.4	-5.4	-4.2	-12.1	-13.3	-8.3
1945.....	-7.6	-59.4	5.5	9.0	1.5	3.4	-11.1	-8.7	9.1
1946.....	11.8	-76.6	20.3	24.7	18.3	18.1	19.7	-3.2	25.0
1947.....	18.7	28.8	18.5	23.6	24.9	25.7	19.6	-7.4	20.0
1948.....	45.7	1278.6	20.5	22.2	29.2	26.9	47.0	-7.7	23.3
1949.....	13.0	49.4	4.5	5.3	3.7	5.6	-8.8	1.3	4.5
1950.....	0.9	-52.8	18.9	23.2	17.0	16.3	22.1	-5.0	19.0
1951.....	15.0	-27.5	20.7	23.6	24.7	24.6	25.4	-7.7	20.7
1952.....	11.0	101.3	3.8	2.4	6.7	6.8	6.5	11.1	3.9
1953.....	3.8	101.9	-11.4	-13.5	-11.3	-9.6	-23.4	11.2	-11.6
1954.....	2.4	-7.1	5.8	6.2	4.9	6.5	-8.3	11.1	4.9
1955.....	3.9	-15.7	9.9	12.8	11.2	11.7	6.2	-2.8	8.7
1956.....	-2.6	-16.4	0.6	-0.9	7.5	8.5	-3.1	6.2	0.0
1957.....	5.3	-22.3	10.7	9.9	25.5	26.7	12.0	1.2	9.5
1958.....	25.2	103.6	14.4	15.4	25.7	25.8	24.6	-6.9	13.1
1959.....	1.1	-52.9	14.3	15.8	21.1	22.1	7.0	-2.0	12.5
1960.....	5.2	19.3	3.8	3.6	8.1	8.7	-1.3	5.5	2.7
1961.....	9.0	34.2	6.1	6.5	10.9	10.8	11.7	18.3	3.2
1962.....	11.3	10.1	11.5	12.5	12.1	12.1	11.0	12.1	10.3
1963.....	8.4	-6.3	10.5	11.2	14.5	14.5	14.6	6.8	8.8
1964.....	1.9	-19.9	4.5	5.1	7.7	8.2	-0.8	8.4	2.4
1965.....	8.7	-8.7	10.4	9.8	13.2	13.2	11.9	11.4	9.8
1966.....	7.6	-17.9	9.6	11.2	16.7	16.9	12.5	2.9	5.8
1967.....	6.2	22.8	5.3	8.7	16.4	16.7	12.4	8.2	-3.8
1968.....	3.6	88.1	-2.1	4.8	8.4	8.8	2.1	3.0	-17.4
1969.....	3.4	0.2	3.8	6.3	17.6	17.5	20.9	-4.5	-8.6
1970.....	1.2	-29.9	5.2	7.5	17.0	17.8	1.0	1.2	-9.2
1971.....	11.5	20.6	10.7	12.6	14.5	14.8	7.7	-3.0	4.3
1972.....	10.0	-20.7	12.8	14.5	8.6	8.7	6.0	1.2	15.4
1973.....	11.1	-58.2	15.6	19.9	19.0	18.5	31.9	12.4	1.5
1974.....	8.1	-57.6	9.6	6.2	21.2	21.6	12.8	19.1	2.0
1975.....	11.9	12.3	11.9	10.5	12.4	13.2	-6.3	69.7	5.0
1976.....	15.9	182.8	14.4	15.5	13.3	13.5	5.0	5.9	15.0
1977.....	20.7	343.7	13.5	10.4	10.2	10.4	1.7	67.3	15.2
1978.....	17.3	16.8	17.3	10.0	11.8	11.2	36.1	84.0	23.9
1979.....	14.6	-14.2	17.1	7.5	17.4	17.0	27.7	71.3	12.5

TABLE 131.4

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1
PERCENTAGE OF TOTAL (INCLUDING CCC LOANS)

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS		
1940.....	100.0	12.9	87.1	26.1	5.4	4.4	0.9	12.1	43.5
1941.....	100.0	15.8	84.2	24.7	5.1	4.3	0.8	11.6	42.7
1942.....	100.0	14.9	85.1	26.2	5.4	4.5	0.9	11.9	41.5
1943.....	100.0	19.6	80.4	23.4	5.6	4.6	1.0	13.4	38.0
1944.....	100.0	16.9	83.1	26.9	6.6	5.7	1.0	15.0	34.5
1945.....	100.0	20.1	79.9	27.9	6.4	5.5	0.9	13.3	32.3
1946.....	100.0	8.8	91.2	32.9	7.0	6.2	0.8	13.1	38.2
1947.....	100.0	1.8	98.2	36.7	7.4	6.5	0.9	11.4	42.7
1948.....	100.0	2.0	98.0	38.2	7.8	6.9	0.9	8.9	43.1
1949.....	100.0	18.9	81.1	32.0	6.9	6.0	0.9	5.6	36.5
1950.....	100.0	25.0	75.0	29.8	6.4	5.6	0.7	5.0	33.7
1951.....	100.0	11.7	88.3	36.4	7.4	6.5	0.9	4.7	39.8
1952.....	100.0	7.4	92.6	39.1	8.0	7.0	1.0	3.8	41.7
1953.....	100.0	13.4	86.6	36.1	7.7	6.8	0.9	3.8	39.1
1954.....	100.0	26.0	74.0	30.0	6.6	5.9	0.7	4.1	33.3
1955.....	100.0	23.6	76.4	31.2	6.7	6.1	0.6	4.4	34.1
1956.....	100.0	19.1	80.9	33.8	7.2	6.6	0.6	4.1	35.7
1957.....	100.0	16.4	83.6	34.4	8.0	7.3	0.6	4.5	36.7
1958.....	100.0	12.1	87.9	35.9	9.5	8.8	0.7	4.3	38.1
1959.....	100.0	19.7	80.3	33.1	9.5	8.9	0.7	3.2	34.4
1960.....	100.0	9.2	90.8	38.0	11.4	10.7	0.7	3.1	38.3
1961.....	100.0	10.4	89.6	37.4	11.7	11.1	0.7	3.1	37.4
1962.....	100.0	12.8	87.2	36.5	11.9	11.3	0.7	3.4	35.4
1963.....	100.0	12.7	87.3	36.9	12.0	11.3	0.7	3.4	35.0
1964.....	100.0	11.0	89.0	37.8	12.7	12.0	0.7	3.4	35.1
1965.....	100.0	8.6	91.4	39.0	13.4	12.7	0.7	3.6	35.3
1966.....	100.0	7.2	92.8	39.4	14.0	13.2	0.7	3.7	35.7
1967.....	100.0	5.5	94.5	40.7	15.1	14.4	0.7	3.5	35.1
1968.....	100.0	6.4	93.6	41.7	16.6	15.8	0.8	3.6	31.8
1969.....	100.0	11.6	88.4	42.2	17.4	16.6	0.8	3.6	25.3
1970.....	100.0	11.2	88.8	43.3	19.8	18.9	0.9	3.3	22.4
1971.....	100.0	7.8	92.2	46.0	22.8	21.9	0.9	3.3	20.1
1972.....	100.0	8.4	91.6	46.5	23.5	22.6	0.9	2.9	18.8
1973.....	100.0	6.1	93.9	48.4	23.2	22.3	0.8	2.6	19.7
1974.....	100.0	2.3	97.7	52.2	24.8	23.8	1.0	2.7	18.0
1975.....	100.0	0.9	99.1	51.3	27.8	26.8	1.1	2.9	17.0
1976.....	100.0	0.9	99.1	50.7	28.0	27.1	0.9	4.5	16.0
1977.....	100.0	2.2	97.8	50.5	27.4	26.6	0.8	4.1	15.8
1978.....	100.0	8.1	91.9	46.2	25.0	24.3	0.7	5.6	15.1
1979.....	100.0	8.0	92.0	43.3	23.8	23.0	0.8	8.9	16.0
1980.....	100.0	6.0	94.0	40.7	24.4	23.5	0.9	13.2	15.7

TABLE 131.5

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1
PERCENTAGE OF TOTAL (EXCLUDING CCC LOANS)

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YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
			TOTAL	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS		
1940.....	100.0	30.0	6.2	5.1	1.1	13.9	49.9
1941.....	100.0	29.4	6.1	5.1	1.0	13.8	50.8
1942.....	100.0	30.8	6.4	5.3	1.1	14.0	48.8
1943.....	100.0	29.1	7.0	5.8	1.2	16.6	47.3
1944.....	100.0	32.4	8.0	6.8	1.2	18.1	41.6
1945.....	100.0	34.9	8.0	6.9	1.1	16.6	40.4
1946.....	100.0	36.0	7.7	6.8	0.9	14.4	41.8
1947.....	100.0	37.4	7.6	6.7	0.9	11.6	43.5
1948.....	100.0	38.9	8.0	7.1	0.9	9.1	44.0
1949.....	100.0	39.5	8.6	7.4	1.1	6.9	45.0
1950.....	100.0	39.8	8.5	7.5	1.0	6.7	45.0
1951.....	100.0	41.2	8.4	7.4	1.0	5.4	45.1
1952.....	100.0	42.2	8.6	7.6	1.1	4.1	45.0
1953.....	100.0	41.6	8.9	7.8	1.1	4.4	45.1
1954.....	100.0	40.6	8.9	8.0	0.9	5.5	45.0
1955.....	100.0	40.8	8.8	8.0	0.8	5.8	44.6
1956.....	100.0	41.8	8.9	8.1	0.8	5.1	44.1
1957.....	100.0	41.2	9.5	8.8	0.8	5.4	43.8
1958.....	100.0	40.9	10.8	10.1	0.8	4.9	43.3
1959.....	100.0	41.3	11.9	11.1	0.8	4.0	42.8
1960.....	100.0	41.8	12.6	11.8	0.8	3.4	42.2
1961.....	100.0	41.7	13.1	12.4	0.7	3.5	41.7
1962.....	100.0	41.9	13.7	12.9	0.8	3.9	40.5
1963.....	100.0	42.2	13.8	13.0	0.8	3.9	40.1
1964.....	100.0	42.5	14.3	13.4	0.8	3.8	39.5
1965.....	100.0	42.7	14.7	13.9	0.8	3.9	38.7
1966.....	100.0	42.5	15.1	14.3	0.8	4.0	38.5
1967.....	100.0	43.1	16.0	15.2	0.8	3.7	37.1
1968.....	100.0	44.5	17.7	16.9	0.8	3.8	33.9
1969.....	100.0	47.7	19.6	18.8	0.9	4.0	28.6
1970.....	100.0	48.8	22.3	21.2	1.0	3.7	25.2
1971.....	100.0	49.9	24.8	23.8	1.0	3.6	21.8
1972.....	100.0	50.7	25.6	24.7	1.0	3.1	20.5
1973.....	100.0	51.5	24.7	23.8	0.9	2.8	21.0
1974.....	100.0	53.4	25.4	24.4	1.0	2.7	18.5
1975.....	100.0	51.8	28.1	27.0	1.1	3.0	17.2
1976.....	100.0	51.2	28.2	27.3	0.9	4.5	16.1
1977.....	100.0	51.7	28.0	27.1	0.8	4.2	16.2
1978.....	100.0	50.3	27.1	26.4	0.7	6.1	16.4
1979.....	100.0	47.1	25.9	25.0	0.8	9.6	17.4
1980.....	100.0	43.3	25.9	25.0	0.9	14.1	16.7

TABLE 131.6

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1
PERCENTAGE OF TOTAL FARM DEBT INCLUDING CCC LOANS

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS		
1940.....	34.4	4.4	29.9	9.0	1.9	1.5	0.3	4.2	14.9
1941.....	38.0	6.0	32.0	9.4	1.9	1.6	0.3	4.4	16.2
1942.....	39.1	5.8	33.3	10.3	2.1	1.8	0.4	4.6	16.2
1943.....	39.8	7.8	32.0	9.3	2.2	1.8	0.4	5.3	15.1
1944.....	39.2	6.6	32.5	10.5	2.6	2.2	0.4	5.9	13.5
1945.....	40.8	8.2	32.6	11.4	2.6	2.3	0.4	5.4	13.2
1946.....	39.8	3.5	36.3	13.1	2.8	2.5	0.3	5.2	15.2
1947.....	41.8	0.8	41.0	15.3	3.1	2.7	0.4	4.8	17.8
1948.....	45.2	0.9	44.3	17.2	3.5	3.1	0.4	4.0	19.5
1949.....	53.5	10.1	43.4	17.1	3.7	3.2	0.5	3.0	19.5
1950.....	55.2	13.8	41.4	16.5	3.5	3.1	0.4	2.8	18.6
1951.....	53.2	6.2	46.9	19.3	3.9	3.5	0.5	2.5	21.1
1952.....	54.5	4.0	50.5	21.3	4.4	3.8	0.5	2.1	22.7
1953.....	55.0	7.4	47.7	19.8	4.2	3.7	0.5	2.1	21.5
1954.....	54.3	14.1	40.2	16.3	3.6	3.2	0.4	2.2	18.1
1955.....	53.3	12.6	40.7	16.6	3.6	3.3	0.3	2.4	18.2
1956.....	52.0	10.0	42.1	17.6	3.8	3.4	0.3	2.2	18.6
1957.....	49.2	8.1	41.1	17.0	3.9	3.6	0.3	2.2	18.0
1958.....	49.1	6.0	43.2	17.7	4.7	4.3	0.3	2.1	18.7
1959.....	53.1	10.5	42.6	17.6	5.1	4.7	0.4	1.7	18.3
1960.....	51.2	4.7	46.5	19.5	5.9	5.5	0.4	1.6	19.6
1961.....	51.0	5.3	45.7	19.1	6.0	5.7	0.3	1.6	19.1
1962.....	51.2	6.6	44.6	18.7	6.1	5.8	0.3	1.7	18.1
1963.....	51.7	6.5	45.1	19.1	6.2	5.9	0.3	1.8	18.1
1964.....	51.1	5.6	45.5	19.3	6.5	6.1	0.4	1.7	18.0
1965.....	48.7	4.2	44.5	19.0	6.5	6.2	0.3	1.7	17.2
1966.....	47.9	3.5	44.4	18.9	6.7	6.3	0.3	1.8	17.1
1967.....	47.6	2.6	45.0	19.4	7.2	6.8	0.4	1.7	16.7
1968.....	47.0	3.0	44.0	19.6	7.8	7.4	0.4	1.7	14.9
1969.....	45.7	5.3	40.4	19.3	7.9	7.6	0.4	1.6	11.6
1970.....	45.0	5.0	39.9	19.5	8.9	8.5	0.4	1.5	10.1
1971.....	44.3	3.4	40.9	20.4	10.1	9.7	0.4	1.5	8.9
1972.....	45.5	3.8	41.7	21.1	10.7	10.3	0.4	1.3	8.6
1973.....	45.3	2.7	42.5	21.9	10.5	10.1	0.4	1.2	8.9
1974.....	44.4	1.0	43.3	23.2	11.0	10.6	0.4	1.2	8.0
1975.....	43.4	0.4	43.0	22.3	12.1	11.6	0.5	1.3	7.4
1976.....	43.8	0.4	43.4	22.2	12.2	11.9	0.4	2.0	7.0
1977.....	44.9	1.0	43.9	22.7	12.3	11.9	0.4	1.8	7.1
1978.....	46.6	3.8	42.9	21.6	11.6	11.3	0.3	2.6	7.1
1979.....	47.5	3.8	43.6	20.6	11.3	10.9	0.4	4.2	7.6
1980.....	47.3	2.9	44.5	19.3	11.5	11.1	0.4	6.3	7.4

TABLE 131.7

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1
EXCLUDING CCC LOANS
PERCENTAGE OF TOTAL FARM DEBT EXCLUDING CCC LOANS

19

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	PRODUCTION CREDIT ASSOCIA- TIONS	FEDERAL INTERMEDI- ATE CREDIT BANKS		
1940.....	31.3	9.4	1.9	1.6	0.3	4.4	15.6
1941.....	34.0	10.0	2.1	1.7	0.3	4.7	17.3
1942.....	35.3	10.9	2.3	1.9	0.4	4.9	17.2
1943.....	34.7	10.1	2.4	2.0	0.4	5.8	16.4
1944.....	34.9	11.3	2.8	2.4	0.4	6.3	14.5
1945.....	35.5	12.4	2.8	2.5	0.4	5.9	14.4
1946.....	37.6	13.6	2.9	2.6	0.3	5.4	15.7
1947.....	41.3	15.4	3.1	2.8	0.4	4.8	18.0
1948.....	44.7	17.4	3.6	3.2	0.4	4.0	19.7
1949.....	48.2	19.0	4.1	3.6	0.5	3.3	21.7
1950.....	48.0	19.1	4.1	3.6	0.5	3.2	21.6
1951.....	50.1	20.6	4.2	3.7	0.5	2.7	22.6
1952.....	52.6	22.2	4.5	4.0	0.6	2.2	23.7
1953.....	51.5	21.4	4.6	4.0	0.6	2.3	23.2
1954.....	46.8	19.0	4.2	3.7	0.4	2.6	21.0
1955.....	46.6	19.0	4.1	3.7	0.4	2.7	20.8
1956.....	46.7	19.6	4.2	3.8	0.4	2.4	20.6
1957.....	44.8	18.4	4.3	3.9	0.3	2.4	19.6
1958.....	45.9	18.8	5.0	4.6	0.4	2.3	19.9
1959.....	47.6	19.6	5.7	5.3	0.4	1.9	20.4
1960.....	48.8	20.4	6.1	5.8	0.4	1.7	20.6
1961.....	48.3	20.1	6.3	6.0	0.4	1.7	20.1
1962.....	47.7	20.0	6.5	6.2	0.4	1.9	19.4
1963.....	48.3	20.4	6.6	6.3	0.4	1.9	19.4
1964.....	48.2	20.5	6.9	6.5	0.4	1.8	19.0
1965.....	46.4	19.8	6.8	6.5	0.4	1.8	18.0
1966.....	46.0	19.6	6.9	6.6	0.4	1.8	17.7
1967.....	46.2	19.9	7.4	7.0	0.4	1.7	17.1
1968.....	45.3	20.2	8.0	7.7	0.4	1.7	15.4
1969.....	42.7	20.3	8.4	8.0	0.4	1.7	12.2
1970.....	42.0	20.5	9.4	8.9	0.4	1.6	10.6
1971.....	42.3	21.1	10.5	10.1	0.4	1.5	9.2
1972.....	43.3	22.0	11.1	10.7	0.4	1.4	8.9
1973.....	43.7	22.5	10.8	10.4	0.4	1.2	9.2
1974.....	43.8	23.4	11.1	10.7	0.5	1.2	8.1
1975.....	43.2	22.4	12.1	11.7	0.5	1.3	7.4
1976.....	43.6	22.3	12.3	11.9	0.4	2.0	7.0
1977.....	44.3	22.9	12.4	12.0	0.4	1.8	7.2
1978.....	44.6	22.4	12.1	11.8	0.3	2.7	7.3
1979.....	45.4	21.4	11.7	11.4	0.4	4.4	7.9
1980.....	45.8	19.8	11.9	11.5	0.4	6.5	7.6

200 FARM LENDING OPERATIONS AND EXPERIENCE OF NONBANK INSTITUTIONS

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SOURCE: *PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA* AND *FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA,* TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION; *DISTRIBUTION OF INVESTMENTS OF U.S. LIFE INSURANCE COMPANIES* AND *GROSS FLOW OF MORTGAGE LOANS IN THE UNITED STATES,* AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE DERIVED FROM MONTHLY REPORTS. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100.

FOR PRODUCTION CREDIT ASSOCIATIONS, DATA ON LOANS OUTSTANDING AND LOANS MADE DO NOT INCLUDE RURAL HOME LOANS, FARM-RELATED BUSINESS LOANS, OR AQUATIC LOANS. DATA ON COLLECTIONS AND RENEWALS DO INCLUDE THESE LOANS; HOWEVER, THESE TYPES OF LOANS REPRESENTED ONLY 1.0 PER CENT OF TOTAL OUTSTANDING LOANS AT PRODUCTION CREDIT ASSOCIATIONS AS OF DECEMBER 1978.

FOR A BRIEF DISCUSSION OF THE ANALYTICAL VALUE OF THESE DATA, SEE THE SECTION ENTITLED "LENDING EXPERIENCE OF NONBANK INSTITUTIONS" IN "OVERALL MEASURES OF FINANCIAL PERFORMANCE," BY EMANUEL MELICHAIR, AGRICULTURAL FINANCE REVIEW, FEBRUARY 1977, PP. 92-95.

SUMMARY OF ANNUAL PERCENTAGE CHANGES IN FARM LENDING OPERATIONS AND EXPERIENCE

YEAR	PRODUCTION CREDIT ASSOCIATIONS					FEDERAL LAND BANKS					LIFE INSURANCE COMPANIES*		
	CHANGE DURING YEAR IN OUTSTANDING AMOUNT	CHANGE FROM PREVIOUS YEAR				CHANGE DURING YEAR IN OUTSTANDING AMOUNT	CHANGE FROM PREVIOUS YEAR				CHANGE DURING YEAR IN OUTSTANDING AMOUNT	CHANGE FROM PREVIOUS YEAR	
		LOANS MADE	NEW LOANS	RENEWALS	COLLECTIONS		LOANS CLOSED	NEW MONEY LOANED	REFINANCING OF FED. LAND BANK LOANS	REPAYMENTS		IN ACQUISITIONS	DISPOSITIONS
1953...	***	***	***	***	***	***	***	***	***	***	11.	0.	0.
1954...	***	***	***	***	***	***	***	***	***	***	9.	-1.	4.
1955...	***	***	***	***	***	***	***	***	***	***	11.	24.	23.
1956...	***	***	***	***	***	***	***	***	***	***	9.	-0.	3.
1957...	***	***	***	***	***	***	***	***	***	***	5.	-21.	-5.
1958...	***	***	***	***	***	***	***	***	***	***	3.	7.	22.
1959...	***	***	***	***	***	***	***	***	***	***	6.	15.	-3.
1960...	9.	4.	***	***	***	***	***	***	***	***	6.	-7.	-10.
1961...	11.	10.	10.	11.	8.	***	***	***	***	***	6.	19.	19.
1962...	12.	12.	12.	12.	11.	***	***	***	***	***	7.	12.	6.
1963...	14.	10.	9.	14.	7.	***	***	***	***	***	12.	40.	22.
1964...	-8.	4.	1.	12.	6.	***	***	***	***	***	14.	21.	13.
1965...	13.	12.	13.	8.	9.	15.	***	25.	***	***	12.	10.	18.
1966...	17.	16.	18.	12.	15.	16.	***	14.	***	3.	9.	-13.	-8.
1967...	17.	13.	10.	19.	9.	13.	***	-1.	***	3.	6.	-16.	-12.
1968...	9.	12.	7.	22.	14.	9.	***	-10.	***	11.	4.	-8.	6.
1969...	17.	17.	20.	11.	11.	10.	***	9.	***	3.	-1.	-30.	6.
1970...	18.	17.	16.	18.	16.	7.	***	-12.	***	-0.	-2.	-42.	-23.
1971...	15.	14.	12.	18.	14.	10.	53.	41.	123.	25.	-1.	53.	19.
1972...	8.	11.	11.	10.	18.	15.	44.	46.	36.	25.	1.	41.	15.
1973...	18.	25.	31.	13.	23.	20.	42.	47.	20.	26.	6.	43.	9.
1974...	21.	10.	9.	12.	5.	23.	24.	27.	13.	6.	6.	-1.	-4.
1975...	13.	11.	8.	20.	15.	19.	7.	4.	24.	11.	7.	5.	-7.
1976...	14.	14.	15.	12.	15.	16.	9.	6.	20.	29.	10.	39.	31.
1977...	10.	10.	8.	13.	12.	16.	23.	20.	35.	25.	19.	69.	25.
1978...	11.	16.	19.	8.	20.	15.	7.	8.	5.	5.	19.	16.	14.

* FOR YEARS BEFORE 1971, DATA SHOWN FOR LIFE INSURANCE COMPANIES INCLUDE ALL FARM MORTGAGE LOANS; STARTING IN 1971, THE DATA SHOWN COVER FARM MORTGAGE LOANS IN THE UNITED STATES ONLY.

TABLE 211.1A

PRODUCTION CREDIT ASSOCIATIONS
LOANS OUTSTANDING

YEAR	AMOUNT			NUMBER OF BORROWERS			AVERAGE SIZE		
	MILLIONS OF DOLLARS (YEAR-END)	CHANGE DURING YEAR		THOUSANDS (YEAR-END)	CHANGE DURING YEAR		DOLLARS (YEAR-END)	CHANGE DURING YEAR	
		MILLIONS OF DOLLARS	PERCENT		THOUSANDS	PERCENT		DOLLARS	PERCENT
1959.....	1372.	*****	*****	250.1	*****	*****	5485.	*****	*****
1960.....	1490.	118.	8.6	254.2	4.1	1.6	5861.	376.	6.9
1961.....	1652.	161.	10.8	261.3	7.1	2.8	6321.	460.	7.8
1962.....	1855.	203.	12.3	269.0	7.7	2.9	6897.	576.	9.1
1963.....	2123.	268.	14.5	281.5	12.5	4.7	7542.	645.	9.4
1964.....	2296.	173.	8.1	288.2	6.7	2.4	7966.	424.	5.6
1965.....	2598.	302.	13.2	293.8	5.6	1.9	8844.	877.	11.0
1966.....	3042.	444.	17.1	299.4	5.6	1.9	10161.	1318.	14.9
1967.....	3551.	509.	16.7	306.5	7.1	2.4	11587.	1426.	14.0
1968.....	3861.	310.	8.7	303.9	-2.5	-0.8	12704.	1117.	9.6
1969.....	4533.	672.	17.4	301.2	-2.7	-0.9	15050.	2346.	18.5
1970.....	5334.	801.	17.7	298.2	-3.0	-1.0	17891.	2841.	18.9
1971.....	6116.	781.	14.6	303.8	5.7	1.9	20128.	2237.	12.5
1972.....	6635.	519.	8.5	308.7	4.8	1.6	21496.	1369.	6.8
1973.....	7853.	1218.	18.4	311.9	3.2	1.0	25180.	3683.	17.1
1974.....	9502.	1649.	21.0	323.8	11.9	3.8	29344.	4164.	16.5
1975.....	10742.	1240.	13.0	328.7	4.9	1.5	32682.	3338.	11.4
1976.....	12196.	1455.	13.5	335.6	7.0	2.1	36338.	3656.	11.2
1977.....	13454.	1258.	10.3	342.8	7.1	2.1	39253.	2915.	8.0
1978.....	14901.	1447.	10.8	353.4	10.7	3.1	42162.	2909.	7.4

PRODUCTION CREDIT ASSOCIATIONS
LOANS MADE AND NEW LOANS

YEAR	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLECTIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	COLLECTIONS
1959.....	2515.	*****	****	****	****	*****	*****	****	****	****
1960.....	2607.	92.	3.7	190.1	148.3	1879.	*****	*****	136.9	106.8
1961.....	2869.	262.	10.0	192.5	151.2	2062.	183.	9.8	138.4	108.7
1962.....	3217.	348.	12.1	194.8	152.9	2312.	250.	12.1	140.0	109.8
1963.....	3551.	333.	10.4	191.4	158.1	2518.	206.	8.9	135.7	112.1
1964.....	3705.	154.	4.3	174.5	156.2	2549.	31.	1.2	120.0	107.5
1965.....	4136.	430.	11.6	180.1	160.1	2889.	340.	13.3	125.8	111.8
1966.....	4813.	678.	16.4	185.2	162.0	3419.	530.	18.3	131.6	115.1
1967.....	5428.	615.	12.8	178.4	167.0	3766.	348.	10.2	123.8	115.9
1968.....	6053.	625.	11.5	170.5	162.9	4020.	254.	6.7	113.2	108.2
1969.....	7077.	1024.	16.9	183.3	171.0	4823.	803.	20.0	124.9	116.5
1970.....	8277.	1199.	16.9	182.6	172.5	5608.	786.	16.3	123.7	116.9
1971.....	9421.	1145.	13.8	176.6	172.7	6269.	661.	11.8	117.5	114.9
1972.....	10439.	1017.	10.8	170.7	162.5	6976.	707.	11.3	114.1	108.6
1973.....	13028.	2590.	24.8	196.4	165.1	9123.	2147.	30.8	137.5	115.6
1974.....	14359.	1331.	10.2	182.8	173.6	9981.	858.	9.4	127.1	120.6
1975.....	15997.	1638.	11.4	168.4	168.4	10748.	767.	7.7	113.1	113.1
1976.....	18256.	2259.	14.1	170.0	167.7	12369.	1621.	15.1	115.2	113.6
1977.....	20049.	1794.	9.8	164.4	164.8	13420.	1050.	8.5	110.0	110.3
1978.....	23198.	3148.	15.7	172.4	158.7	16036.	2616.	19.5	119.2	109.7

* OUTSTANDING LOANS AT END OF PRECEDING YEAR.

"NEW LOANS" ARE COMPUTED AS LOANS MADE LESS RENEWALS. RENEWALS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 20).

TABLE 213.1A

PRODUCTION CREDIT ASSOCIATIONS
RENEWALS AND COLLECTIONS

YEAR	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT-STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	
1960.....	729.	*****	****	53.1	28.0	29.3	1759.	*****	*****	128.2
1961.....	807.	78.	10.7	54.2	28.1	29.8	1897.	138.	7.9	127.3
1962.....	906.	99.	12.2	54.8	28.2	30.1	2105.	208.	11.0	127.4
1963.....	1033.	127.	14.0	55.7	29.1	31.5	2247.	142.	6.7	121.1
1964.....	1156.	123.	11.9	54.4	31.2	32.8	2372.	126.	5.6	111.7
1965.....	1247.	91.	7.9	54.3	30.2	32.5	2584.	212.	8.9	112.5
1966.....	1395.	148.	11.9	53.7	29.0	31.9	2971.	387.	15.0	114.3
1967.....	1662.	267.	19.1	54.6	30.6	33.8	3250.	279.	9.4	106.8
1968.....	2033.	371.	22.3	57.3	33.6	35.4	3715.	465.	14.3	104.6
1969.....	2255.	221.	10.9	58.4	31.9	35.3	4140.	425.	11.4	107.2
1970.....	2668.	414.	18.4	58.9	32.2	35.7	4799.	659.	15.9	105.9
1971.....	3152.	484.	18.1	59.1	33.5	36.6	5456.	658.	13.7	102.3
1972.....	3463.	311.	9.9	56.6	33.2	35.0	6423.	967.	17.7	105.0
1973.....	3905.	442.	12.8	58.9	30.0	33.1	7892.	1469.	22.9	118.9
1974.....	4378.	472.	12.1	55.7	30.5	34.6	8273.	381.	4.8	105.4
1975.....	5249.	871.	19.9	55.2	32.8	35.6	9501.	1228.	14.8	100.0
1976.....	5886.	638.	12.1	54.8	32.2	35.1	10888.	1387.	14.6	101.4
1977.....	6630.	743.	12.6	54.4	33.1	35.3	12164.	1276.	11.7	99.7
1978.....	7162.	532.	8.0	53.2	30.9	32.9	14614.	2450.	20.1	108.6

* OUTSTANDING LOANS AT END OF PRECEDING YEAR.

RENEWALS AND COLLECTIONS INCLUDE SOME NONAGRICULTURAL LOANS (SEE NOTE ON PAGE 20).

TABLE 221.1A

FEDERAL LAND BANKS
LOANS OUTSTANDING

YEAR	AMOUNT			NUMBER OF LOANS			AVERAGE SIZE		
	MILLIONS OF DOLLARS (YEAR-END)	CHANGE DURING YEAR		THOUSANDS (YEAR-END)	CHANGE DURING YEAR		DOLLARS (YEAR-END)	CHANGE DURING YEAR	
		MILLIONS OF DOLLARS	PERCENT		THOUSANDS	PERCENT		DOLLARS	PERCENT
1964.....	3717.	*****	*****	380.6	*****	*****	9766.	*****	*****
1965.....	4280.	563.	15.1	384.2	3.6	0.9	11139.	1373.	14.1
1966.....	4957.	677.	15.8	389.7	5.5	1.4	12718.	1579.	14.2
1967.....	5608.	651.	13.1	395.6	5.9	1.5	14175.	1457.	11.5
1968.....	6125.	517.	9.2	398.3	2.7	0.7	15377.	1202.	8.5
1969.....	6713.	588.	9.6	402.4	4.1	1.0	16681.	1304.	8.5
1970.....	7186.	473.	7.0	404.2	1.8	0.4	17778.	1096.	6.6
1971.....	7917.	731.	10.2	404.6	0.4	0.1	19568.	1790.	10.1
1972.....	9092.	1175.	14.8	407.6	3.0	0.8	22304.	2736.	14.0
1973.....	10947.	1855.	20.4	414.8	7.1	1.8	26393.	4089.	18.3
1974.....	13456.	2509.	22.9	429.2	14.5	3.5	31349.	4956.	18.8
1975.....	16014.	2557.	19.0	442.8	13.5	3.2	36166.	4817.	15.4
1976.....	18524.	2510.	15.7	450.8	8.1	1.8	41088.	4922.	13.6
1977.....	21466.	2942.	15.9	459.5	8.7	1.9	46714.	5626.	13.7
1978.....	24668.	3202.	14.9	471.2	11.6	2.5	52355.	5641.	12.1

TABLE 222.1A

FEDERAL LAND BANKS
LOANS CLOSED

YEAR	AMOUNT			NUMBER OF LOANS			AVERAGE SIZE		
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		THOUSANDS	CHANGE FROM PREVIOUS YEAR		DOLLARS	CHANGE FROM PREVIOUS YEAR	
		MILLIONS OF DOLLARS	PERCENT		THOUSANDS	PERCENT		DOLLARS	PERCENT
1964.....	*****	*****	*****	54.8	*****	*****	*****	*****	*****
1965.....	*****	*****	*****	58.4	3.7	6.7	*****	*****	*****
1966.....	*****	*****	*****	54.0	-4.4	-7.6	*****	*****	*****
1967.....	*****	*****	*****	48.5	-5.5	-10.2	*****	*****	*****
1968.....	*****	*****	*****	40.8	-7.7	-15.8	*****	*****	*****
1969.....	*****	*****	*****	38.4	-2.5	-6.0	*****	*****	*****
1970.....	1017.	*****	*****	32.2	-6.2	-16.1	31571.	*****	*****
1971.....	1555.	538.	52.9	41.1	8.9	27.5	37870.	6299.	20.0
1972.....	2238.	683.	43.9	50.3	9.3	22.6	44458.	6588.	17.4
1973.....	3169.	931.	41.6	57.8	7.5	14.9	54802.	10345.	23.3
1974.....	3940.	771.	24.3	62.4	4.6	7.9	63118.	8316.	15.2
1975.....	4219.	279.	7.1	58.6	-3.9	-6.2	72056.	8937.	14.2
1976.....	4585.	366.	8.7	57.7	-0.9	-1.5	79480.	7425.	10.3
1977.....	5619.	1034.	22.5	62.0	4.3	7.5	90616.	11135.	14.0
1978.....	6014.	395.	7.0	62.4	0.4	0.6	96432.	5817.	6.4

TABLE 223.1A

FEDERAL LAND BANKS
LOANS CLOSED AND NEW MONEY LOANED

25

YEAR	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	REPAY-MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	REPAY-MENTS
1964.....	*****	*****	****	****	****	707.	*****	****	****	****
1965.....	*****	*****	****	****	****	887.	180.	25.5	23.9	273.3
1966.....	*****	*****	****	****	****	1012.	125.	14.1	23.6	301.9
1967.....	*****	*****	****	****	****	998.	-15.	-1.4	20.1	288.2
1968.....	*****	*****	****	****	****	902.	-95.	-9.5	16.1	234.3
1969.....	*****	*****	****	****	****	986.	84.	9.3	16.1	247.5
1970.....	1017.	*****	****	15.1	255.6	871.	-116.	-11.7	13.0	218.9
1971.....	1555.	538.	52.9	21.6	312.0	1229.	358.	41.2	17.1	246.6
1972.....	2238.	683.	43.9	28.3	360.4	1796.	567.	46.1	22.7	289.2
1973.....	3169.	931.	41.6	34.9	404.3	2639.	843.	47.0	29.0	336.7
1974.....	3940.	771.	24.3	36.0	474.5	3340.	701.	26.5	30.5	402.2
1975.....	4219.	279.	7.1	31.4	458.5	3478.	138.	4.1	25.8	377.9
1976.....	4585.	366.	8.7	28.6	386.9	3696.	218.	6.3	23.1	311.8
1977.....	5619.	1034.	22.5	30.3	380.6	4418.	723.	19.6	23.9	299.3
1978.....	6014.	395.	7.0	28.0	386.4	4758.	340.	7.7	22.2	305.7

* OUTSTANDING LOANS AT END OF PRECEDING YEAR.

TABLE 224.1A

FEDERAL LAND BANKS
REFINANCING AND REPAYMENTS

YEAR	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT-STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT-STANDING*	LOANS CLOSED	REFINANCING AND REPAYMENTS		MILLIONS OF DOLLARS	PERCENT	
1965.....	*****	*****	****	****	****	****	325.	*****	****	8.7
1966.....	*****	*****	****	****	****	****	335.	11.	3.3	7.8
1967.....	*****	*****	****	****	****	****	346.	11.	3.3	7.0
1968.....	*****	*****	****	****	****	****	385.	39.	11.3	6.9
1969.....	*****	*****	****	****	****	****	399.	13.	3.5	6.5
1970.....	146.	*****	****	2.2	14.4	26.8	398.	-1.	-0.2	5.9
1971.....	326.	180.	123.2	4.5	21.0	39.5	498.	101.	25.3	6.9
1972.....	442.	116.	35.7	5.6	19.8	41.6	621.	123.	24.6	7.8
1973.....	530.	88.	19.8	5.8	16.7	40.3	784.	163.	26.2	8.6
1974.....	600.	70.	13.3	5.5	15.2	42.0	830.	47.	6.0	7.6
1975.....	742.	141.	23.5	5.5	17.6	44.6	920.	90.	10.8	6.8
1976.....	890.	148.	19.9	5.6	19.4	42.9	1185.	265.	28.6	7.4
1977.....	1201.	311.	35.0	6.5	21.4	44.9	1476.	291.	24.6	8.0
1978.....	1256.	55.	4.6	5.8	20.9	44.6	1557.	80.	5.4	7.3

* OUTSTANDING LOANS AT END OF PRECEDING YEAR.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.
 "REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

SECTION 230

LIFE INSURANCE COMPANIES REPORTING TO THE AMERICAN COUNCIL OF LIFE INSURANCE

YEAR	TABLE 231.1A FARM MORTGAGES OUTSTANDING			TABLE 232.1A FARM MORTGAGE ACQUISITIONS				TABLE 233.1A FARM MORTGAGE DISPOSITIONS			
	MILLIONS OF DOLLARS (YEAR-END)	CHANGE DURING YEAR		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF MORTGAGES OUTSTANDING*	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF MORTGAGES OUTSTANDING*
		MILLIONS OF DOLLARS	PERCENT		MILLIONS OF DOLLARS	PERCENT			MILLIONS OF DOLLARS	PERCENT	
ALL FARM MORTGAGE LOANS											
1952...	1685.	*****	*****	*****	*****	*****	****	*****	*****	*****	****
1953...	1872.	187.	11.1	417.	*****	*****	24.7	230.	*****	*****	13.6
1954...	2046.	174.	9.3	413.	-4.	-1.0	22.1	239.	9.	3.9	12.8
1955...	2264.	218.	10.7	513.	100.	24.2	25.1	295.	56.	23.4	14.4
1956...	2470.	206.	9.1	511.	-2.	-0.4	22.6	305.	10.	3.4	13.5
1957...	2585.	115.	4.7	406.	-105.	-20.5	16.4	291.	-14.	-4.6	11.8
1958...	2667.	82.	3.2	436.	30.	7.4	16.9	354.	63.	21.6	13.7
1959...	2826.	159.	6.0	503.	67.	15.4	18.9	344.	-10.	-2.8	12.9
1960...	2983.	157.	5.6	467.	-36.	-7.2	16.5	310.	-34.	-9.9	11.0
1961...	3170.	187.	6.3	555.	88.	18.8	18.6	368.	58.	18.7	12.3
1962...	3400.	230.	7.3	619.	64.	11.5	19.5	389.	21.	5.7	12.3
1963...	3792.	392.	11.5	866.	247.	39.9	25.5	474.	85.	21.9	13.9
1964...	4304.	512.	13.5	1047.	181.	20.9	27.6	535.	61.	12.9	14.1
1965...	4823.	519.	12.1	1149.	102.	9.7	26.7	630.	95.	17.8	14.6
1966...	5240.	417.	8.6	994.	-155.	-13.5	20.6	577.	-53.	-8.4	12.0
1967...	5569.	329.	6.3	837.	-157.	-15.8	16.0	508.	-69.	-12.0	9.7
1968...	5803.	234.	4.2	772.	-65.	-7.8	13.9	538.	30.	5.9	9.7
1969...	5773.	-30.	-0.5	540.	-232.	-30.1	9.3	570.	32.	5.9	9.8
1970...	5649.	-124.	-2.1	314.	-226.	-41.9	5.4	438.	-132.	-23.2	7.6
1971...	5601.	-48.	-0.8	503.	189.	60.2	8.9	551.	113.	25.8	9.8
1972...	5678.	77.	1.4	700.	197.	39.2	12.5	623.	72.	13.1	11.1
1973...	5996.	318.	5.6	1006.	306.	43.7	17.7	688.	65.	10.4	12.1
1974...	6327.	331.	5.5	1007.	1.	0.1	16.8	676.	-12.	-1.7	11.3
1975...	6753.	426.	6.7	1075.	68.	6.8	17.0	649.	-27.	-4.0	10.3
1976...	7425.	672.	10.0	1540.	465.	43.3	22.8	868.	219.	33.7	12.9
1977...	8842.	1417.	19.1	2460.	920.	59.7	33.1	1043.	175.	20.2	14.0
1978...	10499.	1657.	18.7	2748.	288.	11.7	31.1	1091.	48.	4.6	12.3
FARM MORTGAGE LOANS IN THE UNITED STATES											
1969...	5714.	*****	*****	*****	*****	*****	****	*****	*****	*****	****
1970...	5591.	-124.	-2.2	314.	*****	*****	5.5	438.	*****	*****	7.7
1971...	5551.	-40.	-0.7	481.	166.	53.0	8.6	521.	83.	18.9	9.3
1972...	5630.	79.	1.4	676.	195.	40.6	12.2	597.	76.	14.7	10.8
1973...	5942.	312.	5.5	964.	288.	42.6	17.1	651.	54.	9.1	11.6
1974...	6273.	330.	5.6	958.	-6.	-0.6	16.1	627.	-24.	-3.7	10.6
1975...	6697.	424.	6.8	1007.	49.	5.2	16.1	583.	-44.	-7.1	9.3
1976...	7400.	703.	10.5	1402.	395.	39.3	20.9	765.	183.	31.4	11.4
1977...	8819.	1419.	19.2	2373.	971.	69.2	32.1	954.	189.	24.6	12.9
1978...	10478.	1659.	18.8	2748.	375.	15.8	31.2	1089.	135.	14.2	12.3

* OUTSTANDING AMOUNT AT END OF PRECEDING YEAR.

FOR ALL FARM MORTGAGE LOANS, "FARM MORTGAGE DISPOSITIONS" ARE COMPUTED AS ACQUISITIONS LESS THE CHANGE IN MORTGAGES OUTSTANDING.

400 INTEREST RATES ON FARM DEBT

410 AVERAGE RATES ON OUTSTANDING DEBT

411.1 MORTGAGE DEBT, 1910-DATE, AND NON-REAL-ESTATE DEBT, 1940-DATE....28

SOURCE: AGRICULTURAL FINANCE STATISTICS,
ECONOMICS, STATISTICS, AND COOPERATIVES SERVICE,
U.S. DEPARTMENT OF AGRICULTURE.

TABLE 411.1

AVERAGE INTEREST RATES ON OUTSTANDING FARM DEBT (PERCENT)

YEAR	MORTGAGE DEBT, JANUARY 1							NON-REAL-ESTATE-DEBT	
	ALL LENDERS	FEDERAL LAND BANKS	LIFE INSURANCE COMPANIES	OTHER LENDERS			BANKS	PRODUCTION CREDIT ASSOCIATIONS	
				OTHER LENDERS COMBINED	BANKS	INDIVIDUALS			MISCELLANEOUS
1910.....	6.0	***	5.5	6.1	6.2	6.0	6.5	***	***
1911.....	6.0	***	5.5	***	6.3	6.0	6.5	***	***
1912.....	6.1	***	5.6	***	6.3	6.0	6.5	***	***
1913.....	6.1	***	5.7	***	6.4	6.1	6.5	***	***
1914.....	6.1	***	5.7	***	6.4	6.0	6.5	***	***
1915.....	6.1	***	5.8	***	6.5	6.1	6.5	***	***
1916.....	6.2	***	5.8	***	6.5	6.1	6.5	***	***
1917.....	6.1	5.0	5.7	***	6.4	6.1	6.4	***	***
1918.....	6.1	5.3	5.8	***	6.4	6.1	6.4	***	***
1919.....	6.1	5.3	5.8	***	6.4	6.1	6.4	***	***
1920.....	6.1	5.4	5.8	6.2	6.5	6.1	6.3	***	***
1921.....	6.2	5.4	5.8	***	6.6	6.1	6.4	***	***
1922.....	6.3	5.5	6.0	***	6.9	6.2	6.6	***	***
1923.....	6.4	5.6	6.0	***	7.0	6.3	6.7	***	***
1924.....	6.3	5.6	5.9	***	7.0	6.3	6.7	***	***
1925.....	6.3	5.6	5.9	***	6.9	6.3	6.6	***	***
1926.....	6.2	5.6	5.9	***	6.8	6.3	6.6	***	***
1927.....	6.1	5.5	5.8	***	6.7	6.3	6.4	***	***
1928.....	6.1	5.4	5.8	***	6.6	6.2	6.3	***	***
1929.....	6.0	5.4	5.7	***	6.6	6.2	6.2	***	***
1930.....	6.0	5.4	5.7	6.2	6.5	6.1	6.1	***	***
1931.....	6.0	5.4	5.6	6.2	6.6	6.1	6.1	***	***
1932.....	6.0	5.4	5.6	6.2	6.6	6.1	6.1	***	***
1933.....	6.0	5.4	5.6	6.2	6.6	6.1	6.1	***	***
1934.....	5.8	4.5	5.6	6.1	6.5	6.0	6.1	***	***
1935.....	5.5	4.6	5.6	6.0	6.3	5.9	6.0	***	***
1936.....	5.1	3.9	5.6	5.8	6.2	5.8	5.8	***	***
1937.....	4.9	4.0	5.5	5.7	6.0	5.6	5.6	***	***
1938.....	4.7	3.7	5.3	5.6	5.8	5.5	5.4	***	***
1939.....	4.6	3.7	5.1	5.4	5.7	5.3	5.3	***	***
1940.....	4.6	3.7	4.9	5.3	5.5	5.2	5.1	***	5.5
1941.....	4.5	3.5	4.8	5.2	5.5	5.2	4.9	***	5.3
1942.....	4.4	3.5	4.8	5.1	5.4	5.1	4.8	***	5.2
1943.....	4.4	3.5	4.7	5.0	5.4	5.0	4.6	7.1	5.2
1944.....	4.4	3.5	4.5	4.9	5.3	5.0	4.4	6.6	5.3
1945.....	4.5	4.1	4.5	4.8	5.2	4.9	4.2	6.3	5.4
1946.....	4.6	4.2	4.4	4.8	5.2	4.9	4.3	6.1	5.4
1947.....	4.5	4.2	4.4	4.7	5.1	4.7	4.3	6.2	5.4
1948.....	4.5	4.1	4.3	4.7	5.1	4.6	4.3	6.2	5.7
1949.....	4.5	4.1	4.3	4.6	5.0	4.6	4.3	6.4	6.1
1950.....	4.5	4.1	4.3	4.7	5.0	4.6	4.4	6.4	6.1
1951.....	4.5	4.1	4.3	4.7	5.1	4.6	4.5	6.4	6.2
1952.....	4.6	4.1	4.4	4.8	5.2	4.7	4.5	6.5	6.5
1953.....	4.6	4.1	4.4	4.8	5.2	4.7	4.6	6.6	6.5
1954.....	4.6	4.1	4.5	4.8	5.3	4.7	4.6	6.4	6.4
1955.....	4.7	4.1	4.5	4.9	5.3	4.8	4.6	6.4	6.1
1956.....	4.7	4.1	4.6	4.9	5.3	4.8	4.6	6.5	6.2
1957.....	4.7	4.1	4.6	5.0	5.4	4.9	4.8	6.7	6.7
1958.....	4.8	4.2	4.7	5.0	5.5	4.9	4.9	6.7	6.8
1959.....	4.9	4.4	4.8	5.1	5.6	4.9	5.0	6.8	6.6
1960.....	5.0	4.6	5.0	5.1	5.7	4.9	5.1	6.8	7.3
1961.....	5.1	4.8	5.1	5.2	5.8	4.9	5.3	6.8	6.6
1962.....	5.2	4.9	5.2	5.2	5.9	5.0	5.2	7.0	6.4
1963.....	5.3	5.0	5.3	5.3	6.0	5.1	5.3	6.9	6.3
1964.....	5.3	5.1	5.4	5.3	6.0	5.1	5.4	6.7	6.5
1965.....	5.4	5.2	5.5	5.4	6.0	5.1	5.4	6.7	6.6
1966.....	5.4	5.2	5.5	5.4	6.0	5.1	5.5	6.8	6.9
1967.....	5.4	5.4	5.6	5.4	6.0	5.1	5.6	7.0	7.3
1968.....	5.6	5.6	5.7	5.5	6.2	5.2	5.9	7.3	7.4
1969.....	5.7	5.7	5.8	5.6	6.3	5.2	5.9	7.8	7.8
1970.....	5.8	6.0	5.9	5.7	6.5	5.3	6.2	8.1	9.0
1971.....	6.0	6.4	6.0	5.8	6.7	5.4	6.2	7.9	7.4
1972.....	6.0	6.5	6.2	***	7.1	5.5	***	7.8	7.1
1973.....	6.2	6.6	6.3	***	7.4	5.7	***	8.4	8.1
1974.....	6.5	7.0	6.7	***	7.7	6.0	***	9.2	9.3
1975.....	6.9	7.8	6.9	***	8.0	6.1	***	8.8	8.8
1976.....	7.2	8.2	7.2	***	8.3	6.1	***	8.9	8.2

DATA FOR NON-REAL-ESTATE DEBT INCLUDE SERVICE CHARGES.
 DATA FOR "FEDERAL LAND BANKS" INCLUDE DEBT OWED TO THE FEDERAL FARM MORTGAGE CORPORATION (1933-1955).
 STARTING IN 1972, DATA SHOWN UNDER "INDIVIDUALS" IS FOR "INDIVIDUALS AND OTHERS," WHICH INCLUDES DEBT SHOWN UNDER "MISCELLANEOUS"
 IN EARLIER YEARS, EXCEPT THAT DEBT OWED TO THE FARMERS HOME ADMINISTRATION IS EXCLUDED. THE JANUARY 1 RATE ON THE LATTER DEBT WAS
 5.0 PERCENT IN 1972-78 AND 5.4 PERCENT IN 1979.

500 BALANCE SHEET AND ASSETS OF THE FARMING SECTOR, JANUARY 1, 1940-DATE

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SOURCE: BALANCE SHEET OF THE FARMING SECTOR,
ECONOMICS, STATISTICS, AND COOPERATIVES SERVICE,
U.S. DEPARTMENT OF AGRICULTURE.

DO NOT CONFUSE BALANCE SHEET DATA IN CONSTANT DOLLARS (TABLE 512.1) WITH ASSET DATA IN CONSTANT PRICES (TABLE 522.1). THE FOOTNOTES TO THESE TABLES EXPLAIN THE DIFFERENCE. NOTE THAT USE OF THE TERMS "CONSTANT DOLLARS" AND "CONSTANT PRICES" IS HIGHLY USEFUL IN DIFFERENTIATING BETWEEN THESE TWO CONCEPTS. BE AWARE, HOWEVER, THAT THIS HELPFUL DISTINCTION IS NOT CURRENTLY MADE BY ALL ORIGINATORS OF ECONOMIC DATA. FOR EXAMPLE, REAL GNP, LABELED AS "IN 1972 DOLLARS" BY THE DEPARTMENT OF COMMERCE, IS ACTUALLY "IN 1972 PRICES," AS EACH COMPONENT OF GNP IS DEFLATED BY AN INDEX OF ITS OWN PRICES.

SECTION 540 PRESENTS SERIES ON NET INVESTMENT AND CAPITAL GAINS DERIVED FROM BALANCE SHEET DATA IN THE TRADITION OF PREVIOUS WORK BY DAVID BOYNE, DALE HOOVER, KUL BHATIA, AND OTHERS. THIS LITERATURE ON NOMINAL AND REAL CAPITAL GAINS IN AGRICULTURE IS SUMMARIZED IN THE SECTION ENTITLED "REAL WEALTH EFFECTS OF PRICE CHANGES" IN "AGRICULTURAL FINANCE AND CAPITAL MARKETS," BY JOHN R. BRAKE AND EMANUEL MELICHAR, A SURVEY OF AGRICULTURAL ECONOMICS LITERATURE, VOLUME 1, LEE R. MARTIN, EDITOR, UNIVERSITY OF MINNESOTA PRESS, 1977, PP. 445-447.

MORE DETAIL AND A DISCUSSION OF METHODOLOGY IS PRESENTED IN "CAPITAL GAINS IN THE U.S. FARMING SECTOR, NOMINAL AND REAL, 1940-1974," BY EMANUEL MELICHAR AND MARIAN SAYRE, A PAPER PRESENTED AT THE MEETING OF THE AMERICAN AGRICULTURAL ECONOMICS ASSOCIATION, AUGUST 11, 1975 (AVAILABLE FROM THE AUTHORS UPON REQUEST). AS RECOMMENDED IN THE CONCLUSIONS OF THAT PAPER (P. 7), SECTION 540 USES THE APPROACH DESCRIBED AS "METHOD B," EXTENDS IT TO ALL BALANCE SHEET ITEMS, AND USES BALANCE SHEET DATA WITHOUT PRIOR ADJUSTMENT.

FOR A RECENT DISCUSSION OF THESE CAPITAL GAINS SERIES, SEE "CAPITAL GAINS VERSUS CURRENT INCOME IN THE FARMING SECTOR," BY EMANUEL MELICHAR, A PAPER PRESENTED AT THE MEETING OF THE AMERICAN AGRICULTURAL ECONOMICS ASSOCIATION, AUGUST 1, 1979 (AVAILABLE FROM THE AUTHOR UPON REQUEST). A CONDENSED VERSION OF THIS PAPER WILL APPEAR IN THE AMERICAN JOURNAL OF AGRICULTURAL ECONOMICS, DECEMBER 1979.

TABLE 511.1

BALANCE SHEET OF THE FARMING SECTOR, JANUARY 1
CURRENT DOLLARS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	53025.	33636.	19389.	15072.	4317.	53025.	10035.	445.	9590.	42990.
1941.....	54756.	34400.	20356.	15648.	4708.	54756.	10470.	629.	9841.	44286.
1942.....	62920.	37547.	25373.	19726.	5647.	62920.	10468.	610.	9858.	52452.
1943.....	73615.	41604.	32011.	24433.	7578.	73615.	9900.	773.	9127.	63715.
1944.....	83968.	48200.	35768.	25916.	9852.	83968.	8871.	589.	8282.	75097.
1945.....	93755.	53884.	39871.	27367.	12504.	93755.	8344.	683.	7661.	85411.
1946.....	102898.	61046.	41852.	26932.	14920.	102898.	7905.	277.	7628.	94993.
1947.....	115906.	68463.	47443.	31495.	15948.	115906.	8413.	65.	8348.	107493.
1948.....	127386.	73664.	53722.	37705.	16017.	127386.	9238.	84.	9154.	118148.
1949.....	134643.	76623.	58020.	41964.	16056.	134643.	11370.	1152.	10218.	123273.
1950.....	134544.	77600.	56944.	41092.	15852.	134544.	12454.	1721.	10733.	122090.
1951.....	154303.	89523.	64780.	48736.	16044.	154303.	13050.	812.	12238.	141253.
1952.....	170099.	98452.	71647.	55037.	16610.	170099.	14643.	588.	14055.	155456.
1953.....	167600.	100051.	67549.	50761.	16788.	167600.	16100.	1184.	14916.	151500.
1954.....	164559.	98654.	65905.	48895.	17010.	164559.	16934.	2390.	14544.	147625.
1955.....	168795.	102216.	66579.	49152.	17427.	168795.	17660.	2219.	15441.	151135.
1956.....	173644.	107503.	66141.	48276.	17865.	173644.	18792.	1870.	16922.	154852.
1957.....	182756.	115666.	67090.	49215.	17875.	182756.	19345.	1563.	17782.	163411.
1958.....	191257.	121754.	69503.	51227.	18276.	191257.	20411.	1215.	19196.	170846.
1959.....	208397.	131054.	77343.	58249.	19094.	208397.	23649.	2473.	21176.	184748.
1960.....	210181.	137161.	73020.	54947.	18073.	210181.	24775.	1165.	23610.	185406.
1961.....	210858.	138466.	72392.	54521.	17871.	210858.	26179.	1390.	24789.	184679.
1962.....	219333.	144548.	74785.	56662.	18123.	219333.	28466.	1866.	26600.	190867.
1963.....	227667.	150181.	77486.	58833.	18653.	227667.	31387.	2055.	29332.	196280.
1964.....	235753.	158557.	77196.	58385.	18811.	235753.	34387.	1926.	32461.	201366.
1965.....	243807.	167502.	76305.	56925.	19380.	243807.	36803.	1543.	35260.	207004.
1966.....	260806.	179211.	81595.	61664.	19931.	260806.	40657.	1408.	39249.	220149.
1967.....	274255.	189104.	85151.	64735.	20416.	274255.	44028.	1157.	42871.	230227.
1968.....	287965.	199700.	88265.	67079.	21186.	287965.	47396.	1420.	45976.	240569.
1969.....	302788.	209190.	93598.	71523.	22075.	302788.	50455.	2671.	47784.	252333.
1970.....	314896.	215783.	99113.	76281.	22832.	314896.	53027.	2676.	50351.	261869.
1971.....	325947.	223180.	102767.	78738.	24029.	325947.	54484.	1876.	52608.	271463.
1972.....	351778.	239614.	112164.	86514.	25650.	351778.	59114.	2262.	56852.	292664.
1973.....	394819.	267333.	127486.	99713.	27773.	394819.	65345.	1793.	63552.	329474.
1974.....	478553.	327750.	150803.	120904.	29899.	478553.	74137.	750.	73387.	404416.
1975.....	517506.	368455.	149051.	117608.	31443.	517506.	81833.	319.	81514.	435673.
1976.....	580246.	416939.	163307.	129983.	33324.	580246.	90833.	358.	90475.	489413.
1977.....	655691.	483846.	171845.	137266.	34579.	655691.	102633.	1012.	101621.	553058.
1978.....	712965.	525820.	187145.	150938.	36207.	712965.	119273.	4489.	114784.	593692.
1979.....	820152.	599537.	220615.	182180.	38435.	820152.	137472.	5242.	132230.	682680.
1980.....	950000.	696000.	254000.	213500.	40500.	950000.	157862.	4500.	153362.	792138.

BALANCE SHEET OF THE FARMING SECTOR
CURRENT DOLLARS
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	1731.	764.	967.	576.	391.	1731.	435.	184.	251.	1296.
1941.....	8164.	3147.	5017.	4078.	939.	8164.	-2.	-19.	17.	8166.
1942.....	10695.	4057.	6638.	4707.	1931.	10695.	-568.	163.	-731.	11263.
1943.....	10353.	6596.	3757.	1483.	2274.	10353.	-1029.	-184.	-845.	11382.
1944.....	9787.	5684.	4103.	1451.	2652.	9787.	-527.	94.	-621.	10314.
1945.....	9143.	7162.	1981.	-435.	2416.	9143.	-439.	-406.	-33.	9582.
1946.....	13008.	7417.	5591.	4563.	1028.	13008.	508.	-212.	720.	12500.
1947.....	11480.	5201.	6279.	6210.	69.	11480.	825.	19.	806.	10655.
1948.....	7257.	2959.	4298.	4259.	39.	7257.	2132.	1068.	1064.	5125.
1949.....	-99.	977.	-1076.	-872.	-204.	-99.	1084.	569.	515.	-1183.
1950.....	19759.	11923.	7836.	7644.	192.	19759.	596.	-909.	1505.	19163.
1951.....	15796.	8929.	6867.	6301.	566.	15796.	1593.	-224.	1817.	14203.
1952.....	-2499.	1599.	-4098.	-4276.	178.	-2499.	1457.	596.	861.	-3956.
1953.....	-3041.	-1397.	-1644.	-1866.	222.	-3041.	834.	1206.	-372.	-3875.
1954.....	4236.	3562.	674.	257.	417.	4236.	726.	-171.	897.	3510.
1955.....	4849.	5287.	-438.	-876.	438.	4849.	1132.	-349.	1481.	3717.
1956.....	9112.	8163.	949.	939.	10.	9112.	553.	-307.	860.	8559.
1957.....	6088.	2413.	2012.	401.	8501.	1066.	-348.	1414.	7435.	13902.
1958.....	17140.	9300.	7840.	7022.	818.	17140.	3238.	1258.	1980.	13902.
1959.....	1784.	6107.	-4323.	-3302.	-1021.	1784.	1126.	-1308.	2434.	658.
1960.....	677.	1305.	-628.	-426.	-202.	677.	1404.	225.	1179.	-727.
1961.....	8475.	6082.	2393.	2141.	252.	8475.	2287.	476.	1811.	6188.
1962.....	8334.	5633.	2701.	2171.	530.	8334.	2921.	189.	2732.	5413.
1963.....	8086.	8376.	-290.	-448.	158.	8086.	3000.	-129.	3129.	5086.
1964.....	8054.	8945.	-891.	-1460.	569.	8054.	2416.	-383.	2799.	5638.
1965.....	16999.	11709.	5290.	4739.	551.	16999.	3854.	-135.	3989.	13145.
1966.....	13449.	9893.	3556.	3071.	485.	13449.	3371.	-251.	3622.	10078.
1967.....	13710.	10596.	3114.	2344.	770.	13710.	3368.	263.	3105.	10342.
1968.....	14823.	9490.	5333.	4444.	889.	14823.	3059.	1251.	1808.	11764.
1969.....	12108.	6593.	5515.	4758.	757.	12108.	2572.	5.	2567.	9536.
1970.....	11051.	7397.	3654.	2457.	1197.	11051.	1457.	-800.	2257.	9594.
1971.....	25831.	16434.	9397.	7776.	1621.	25831.	4630.	386.	4244.	21201.
1972.....	43041.	27719.	15322.	13199.	2123.	43041.	6231.	-469.	6700.	36810.
1973.....	83734.	60417.	23317.	21191.	2126.	83734.	8792.	-1043.	9835.	74942.
1974.....	38953.	40705.	-1752.	-3296.	1544.	38953.	7696.	-431.	8127.	31257.
1975.....	62740.	48484.	14256.	12375.	1881.	62740.	9000.	39.	8961.	53740.
1976.....	75445.	66907.	8538.	7283.	1255.	75445.	11800.	654.	11146.	63645.
1977.....	57274.	41974.	15300.	13672.	1628.	57274.	16640.	3477.	13163.	40634.
1978.....	107187.	73717.	33470.	31242.	2228.	107187.	18199.	753.	17446.	88988.
1979.....	129848.	96463.	33385.	31320.	2065.	129848.	20390.	-742.	21132.	109458.

CHANGES IN THE CURRENT VALUE OF ASSETS AND PROPRIETORS' EQUITIES (NET WORTH), ALSO SHOWN IN TABLE 541.1, REFLECT BOTH NET INVESTMENT AND INTER-SECTOR TRANSFERS (TABLE 542.1) AND CAPITAL APPRECIATION (TABLE 543.1). CHANGES IN THE PURCHASING POWER OF THE TOTAL FUNDS INVESTED AND OWED SHOULD ALSO BE CONSIDERED IN EVALUATING THE REAL IMPACT OF CHANGES IN CURRENT-DOLLAR VALUES (TABLE 544.1).

TABLE 511.3

BALANCE SHEET OF THE FARMING SECTOR
CURRENT DOLLARS
PERCENTAGE CHANGE DURING YEAR

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	3.3	2.3	5.0	3.8	9.1	3.3	4.3	41.3	2.6	3.0
1941.....	14.9	9.1	24.6	26.1	19.9	14.9	-0.0	-3.0	0.2	18.4
1942.....	17.0	10.8	26.2	23.9	34.2	17.0	-5.4	26.7	-7.4	21.5
1943.....	14.1	15.9	11.7	6.1	30.0	14.1	-10.4	-23.8	-4.3	17.9
1944.....	11.7	11.8	11.5	5.6	26.9	11.7	-5.9	16.0	-7.5	13.7
1945.....	9.8	13.3	5.0	-1.6	19.3	9.8	-5.3	-59.4	-0.4	11.2
1946.....	12.6	12.1	13.4	16.9	6.9	12.6	6.4	-76.5	9.4	13.2
1947.....	9.9	7.6	13.2	19.7	0.4	9.9	9.8	29.2	9.7	9.9
1948.....	5.7	4.0	8.0	11.3	0.2	5.7	23.1	1271.4	11.6	4.3
1949.....	-0.1	1.3	-1.9	-2.1	-1.3	-0.1	9.5	49.4	5.0	-1.0
1950.....	14.7	15.4	13.8	18.6	1.2	14.7	4.8	-52.8	14.0	15.7
1951.....	10.2	10.0	10.6	12.9	3.5	10.2	12.2	-27.6	14.8	10.1
1952.....	-1.5	1.6	-5.7	-7.8	1.1	-1.5	10.0	101.4	6.1	-2.5
1953.....	-1.8	-1.4	-2.4	-3.7	1.3	-1.8	5.2	101.9	-2.5	-2.6
1954.....	2.6	3.6	1.0	0.5	2.5	2.6	4.3	-7.2	6.2	2.4
1955.....	2.9	5.2	-0.7	-1.8	2.5	2.9	6.4	-15.7	9.6	2.5
1956.....	5.2	7.6	1.4	1.9	0.1	5.2	2.9	-16.4	5.1	5.5
1957.....	4.7	5.3	3.6	4.1	2.2	4.7	5.5	-22.3	8.0	4.5
1958.....	9.0	7.6	11.3	13.7	4.5	9.0	15.9	103.5	10.3	8.1
1959.....	0.9	4.7	-5.6	-5.7	-5.3	0.9	4.8	-52.9	11.5	0.4
1960.....	0.3	1.0	-0.9	-0.8	-1.1	0.3	5.7	19.3	5.0	-0.4
1961.....	4.0	4.4	3.3	3.9	1.4	4.0	8.7	34.2	7.3	3.4
1962.....	3.8	3.9	3.6	3.8	2.9	3.8	10.3	10.1	10.3	2.8
1963.....	3.6	5.6	-0.4	-0.8	0.8	3.6	9.6	-6.3	10.7	2.6
1964.....	3.4	5.6	-1.2	-2.5	3.0	3.4	7.0	-19.9	8.6	2.8
1965.....	7.0	7.0	6.9	8.3	2.8	7.0	10.5	-8.7	11.3	6.4
1966.....	5.2	5.5	4.4	5.0	2.4	5.2	9.3	-17.8	9.2	4.6
1967.....	5.0	5.6	3.7	3.6	3.8	5.0	7.6	22.7	7.2	4.5
1968.....	5.1	4.8	6.0	6.6	4.2	5.1	6.5	88.1	3.9	4.9
1969.....	4.0	3.2	5.9	6.7	3.4	4.0	5.1	0.2	5.4	3.8
1970.....	3.5	3.4	3.7	3.2	5.2	3.5	2.7	-29.9	4.5	3.7
1971.....	7.9	7.4	9.1	9.9	6.7	7.9	8.5	20.6	8.1	7.8
1972.....	12.2	11.6	13.7	15.3	8.3	12.2	10.5	-20.7	11.8	12.6
1973.....	21.2	22.6	18.3	21.3	7.7	21.2	13.5	-58.2	15.5	22.7
1974.....	8.1	12.4	-1.2	-2.7	5.2	8.1	10.4	-57.5	11.1	7.7
1975.....	12.1	13.2	9.6	10.5	6.0	12.1	11.0	12.2	11.0	12.3
1976.....	13.0	16.0	5.2	5.6	3.8	13.0	13.0	182.7	12.3	13.0
1977.....	8.7	8.7	8.9	10.0	4.7	8.7	16.2	343.6	13.0	7.3
1978.....	15.0	14.0	17.9	20.7	6.2	15.0	15.3	16.8	15.2	15.0
1979.....	15.8	16.1	15.1	17.2	5.4	15.8	14.8	-14.2	16.0	16.0

BALANCE SHEET OF THE FARMING SECTOR, JANUARY 1
CURRENT DOLLARS
PERCENTAGE OF TOTAL

YEAR	ASSETS					CLAIMS				PROPRIETORS' EQUITIES
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	CEBT EXCLUDING CCC LOANS	
1940.....	100.0	63.4	36.6	28.4	8.1	100.0	18.9	0.8	18.1	81.1
1941.....	100.0	62.8	37.2	28.6	8.6	100.0	19.1	1.1	18.0	80.9
1942.....	100.0	59.7	40.3	31.4	9.0	100.0	16.6	1.0	15.7	83.4
1943.....	100.0	56.5	43.5	33.2	10.3	100.0	13.4	1.1	12.4	86.6
1944.....	100.0	57.4	42.6	30.9	11.7	100.0	10.6	0.7	9.9	89.4
1945.....	100.0	57.5	42.5	29.2	13.3	100.0	8.9	0.7	8.2	91.1
1946.....	100.0	59.3	40.7	26.2	14.5	100.0	7.7	0.3	7.4	92.3
1947.....	100.0	59.1	40.9	27.2	13.8	100.0	7.3	0.1	7.2	92.7
1948.....	100.0	57.8	42.2	29.6	12.6	100.0	7.3	0.1	7.2	92.7
1949.....	100.0	56.9	43.1	31.2	11.9	100.0	8.4	0.9	7.6	91.6
1950.....	100.0	57.7	42.3	30.5	11.8	100.0	9.3	1.3	8.0	90.7
1951.....	100.0	58.0	42.0	31.6	10.4	100.0	8.5	0.5	7.9	91.5
1952.....	100.0	57.9	42.1	32.4	9.8	100.0	8.6	0.3	8.3	91.4
1953.....	100.0	59.7	40.3	30.3	10.0	100.0	9.6	0.7	8.9	90.4
1954.....	100.0	60.0	40.0	29.7	10.3	100.0	10.3	1.5	8.8	89.7
1955.....	100.0	60.6	39.4	29.1	10.3	100.0	10.5	1.3	9.1	89.5
1956.....	100.0	61.9	38.1	27.8	10.3	100.0	10.8	1.1	9.7	89.2
1957.....	100.0	63.3	36.7	26.9	9.8	100.0	10.6	0.9	9.7	89.4
1958.....	100.0	63.7	36.3	26.8	9.6	100.0	10.7	0.6	10.0	89.3
1959.....	100.0	62.9	37.1	28.0	9.2	100.0	11.3	1.2	10.2	88.7
1960.....	100.0	65.3	34.7	26.1	8.6	100.0	11.8	0.6	11.2	88.2
1961.....	100.0	65.7	34.3	25.9	8.5	100.0	12.4	0.7	11.8	87.6
1962.....	100.0	65.9	34.1	25.8	8.3	100.0	13.0	0.9	12.1	87.0
1963.....	100.0	66.0	34.0	25.8	8.2	100.0	13.8	0.9	12.9	86.2
1964.....	100.0	67.3	32.7	24.8	8.0	100.0	14.6	0.8	13.8	85.4
1965.....	100.0	68.7	31.3	23.3	7.9	100.0	15.1	0.6	14.5	84.9
1966.....	100.0	68.7	31.3	23.6	7.6	100.0	15.6	0.5	15.0	84.4
1967.....	100.0	69.0	31.0	23.6	7.4	100.0	16.1	0.4	15.6	83.9
1968.....	100.0	69.3	30.7	23.3	7.4	100.0	16.5	0.5	16.0	83.5
1969.....	100.0	69.1	30.9	23.6	7.3	100.0	16.7	0.9	15.8	83.3
1970.....	100.0	68.5	31.5	24.2	7.3	100.0	16.8	0.8	16.0	83.2
1971.....	100.0	68.5	31.5	24.2	7.4	100.0	16.7	0.6	16.1	83.3
1972.....	100.0	68.1	31.9	24.6	7.3	100.0	16.8	0.6	16.2	83.2
1973.....	100.0	67.7	32.3	25.3	7.0	100.0	16.6	0.5	16.1	83.4
1974.....	100.0	68.5	31.5	25.3	6.2	100.0	15.5	0.2	15.3	84.5
1975.....	100.0	71.2	28.8	22.7	6.1	100.0	15.8	0.1	15.8	84.2
1976.....	100.0	71.9	28.1	22.4	5.7	100.0	15.7	0.1	15.6	84.3
1977.....	100.0	73.8	26.2	20.9	5.3	100.0	15.7	0.2	15.5	84.3
1978.....	100.0	73.8	26.2	21.2	5.1	100.0	16.7	0.6	16.1	83.3
1979.....	100.0	73.1	26.9	22.2	4.7	100.0	16.8	0.6	16.1	83.2
1980.....	100.0	73.3	26.7	22.5	4.3	100.0	16.6	0.5	16.1	83.4

TABLE 512.1

BALANCE SHEET OF THE FARMING SECTOR, JANUARY 1
IN 1967 DOLLARS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	127158.	80662.	46496.	36144.	10353.	127158.	24065.	1067.	22998.	103094.
1941.....	129754.	81517.	48237.	37081.	11156.	129754.	24810.	1491.	23320.	104943.
1942.....	134158.	80058.	54100.	42060.	12041.	134158.	22320.	1301.	21019.	111838.
1943.....	145488.	82221.	63263.	48287.	14976.	145488.	19565.	1528.	18038.	125919.
1944.....	161167.	92514.	68653.	49743.	18910.	161167.	17027.	1131.	15896.	144140.
1945.....	175901.	101096.	74805.	51345.	23460.	175901.	15655.	1281.	14373.	160246.
1946.....	188804.	112011.	76793.	49417.	27376.	188804.	14505.	508.	13996.	174299.
1947.....	179978.	106309.	73669.	48905.	24764.	179978.	13064.	101.	12963.	166915.
1948.....	179417.	103752.	75665.	53106.	22559.	179417.	13011.	118.	12893.	166406.
1949.....	187004.	106421.	80583.	58283.	22300.	187004.	15792.	1600.	14192.	171213.
1950.....	190843.	110071.	80772.	58287.	22485.	190843.	17665.	2441.	15224.	173177.
1951.....	202764.	117639.	85125.	64042.	21083.	202764.	17148.	1067.	16081.	185615.
1952.....	214501.	124151.	90349.	69404.	20946.	214501.	18465.	741.	17724.	196035.
1953.....	210025.	125377.	84648.	63610.	21038.	210025.	20175.	1484.	18692.	189850.
1954.....	203915.	122248.	81667.	60589.	21078.	203915.	20984.	2962.	18022.	182931.
1955.....	210730.	127611.	83120.	61363.	21757.	210730.	22047.	2770.	19277.	188683.
1956.....	216244.	133877.	82367.	60120.	22248.	216244.	23402.	2329.	21073.	192842.
1957.....	220720.	139693.	81027.	59438.	21588.	220720.	23364.	1888.	21476.	197356.
1958.....	223170.	142070.	81100.	59775.	21326.	223170.	23817.	1418.	22399.	199354.
1959.....	240089.	150984.	89105.	67107.	21998.	240089.	27245.	2849.	24396.	212843.
1960.....	239114.	156042.	83072.	62511.	20561.	239114.	28185.	1325.	26860.	210928.
1961.....	236123.	155057.	81066.	61054.	20012.	236123.	29316.	1557.	27759.	206807.
1962.....	243974.	160788.	83187.	63028.	20159.	243974.	31664.	2076.	29588.	212310.
1963.....	249909.	164853.	85056.	64581.	20475.	249909.	34453.	2256.	32198.	215456.
1964.....	254593.	171228.	83365.	63051.	20314.	254593.	37135.	2080.	35055.	217458.
1965.....	260478.	178955.	81522.	60817.	20705.	260478.	39319.	1649.	37671.	221158.
1966.....	273382.	187852.	85529.	64637.	20892.	273382.	42617.	1476.	41142.	230764.
1967.....	278149.	191789.	86360.	65654.	20706.	278149.	44653.	1173.	43480.	233496.
1968.....	282319.	195784.	86534.	65764.	20771.	282319.	46467.	1392.	45075.	235852.
1969.....	283775.	196054.	87721.	67032.	20689.	283775.	47287.	2503.	44784.	236488.
1970.....	277931.	190453.	87478.	67327.	20152.	277931.	46802.	2362.	44440.	231129.
1971.....	273446.	187232.	86214.	66055.	20159.	273446.	45704.	1574.	44134.	227738.
1972.....	285534.	194492.	91042.	70222.	20820.	285534.	47982.	1836.	46146.	237552.
1973.....	309177.	209345.	99832.	78084.	21749.	309177.	51171.	1404.	49767.	258006.
1974.....	342558.	234610.	107948.	86545.	21402.	342558.	53069.	537.	52532.	289489.
1975.....	331522.	236038.	95484.	75341.	20143.	331522.	52423.	204.	52219.	279099.
1976.....	348078.	250113.	97965.	77974.	19990.	348078.	54489.	215.	54274.	293589.
1977.....	374040.	276010.	98029.	78304.	19726.	374040.	58547.	577.	57970.	315492.
1978.....	380857.	280887.	99971.	80629.	19341.	380857.	63714.	2398.	61316.	317143.
1979.....	400660.	292886.	107775.	88999.	18776.	400660.	67158.	2561.	64597.	333503.
1980.....	409483.	300000.	109483.	92026.	17457.	409483.	68044.	1940.	66104.	341439.

THE PRICE DEFLATOR USED IS THE BLS CONSUMER PRICE INDEX (FOR ALL ITEMS, ALL URBAN CONSUMERS; 1967 EQUALS 100) FOR JANUARY. NOTE THAT DATA IN THIS TABLE, WHICH EXPRESS VALUES IN DOLLARS OF CONSTANT (1967) CONSUMER PURCHASING POWER, DIFFER FROM DATA IN TABLE 522.1, WHICH SHOW PHYSICAL ASSETS VALUED AT THEIR 1967 PRICES AND FINANCIAL ASSETS VALUED IN DOLLARS OF CONSTANT GENERAL FARM PURCHASING POWER.

BALANCE SHEET OF THE FARMING SECTOR
IN 1967 DOLLARS
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	2595.	855.	1741.	937.	804.	2595.	746.	423.	322.	1850.
1941.....	4404.	-1459.	5863.	4979.	884.	4404.	-2491.	-190.	-2301.	6895.
1942.....	11326.	2164.	9163.	6227.	2936.	11326.	-2755.	227.	-2982.	14081.
1943.....	15683.	10293.	5390.	1456.	3934.	15683.	-2538.	-397.	-2141.	18221.
1944.....	14734.	8581.	6152.	1602.	4550.	14734.	-1372.	151.	-1523.	16106.
1945.....	12903.	10915.	1988.	-1929.	3916.	12903.	-1150.	-773.	-377.	14053.
1946.....	-8825.	-5702.	-3123.	-511.	-2612.	-8825.	-1441.	-407.	-1034.	-7385.
1947.....	-561.	-2557.	1996.	4200.	-2205.	-561.	-52.	17.	-70.	-509.
1948.....	7587.	2669.	4919.	5178.	-259.	7587.	2780.	1482.	1299.	4807.
1949.....	3838.	3650.	188.	3.	185.	3838.	1874.	841.	1032.	1965.
1950.....	11921.	7568.	4353.	5756.	-1402.	11921.	-517.	-1374.	857.	12438.
1951.....	11737.	6513.	5225.	5361.	-137.	11737.	1317.	-326.	1642.	10420.
1952.....	-4476.	1226.	-5701.	-5793.	92.	-4476.	1710.	742.	968.	-6186.
1953.....	-6111.	-3129.	-2981.	-3022.	40.	-6111.	808.	1478.	-669.	-6919.
1954.....	6816.	5363.	1453.	775.	678.	6816.	1064.	-191.	1255.	5752.
1955.....	5514.	6266.	-752.	-1244.	491.	5514.	1355.	-442.	1796.	4159.
1956.....	4476.	5817.	-1341.	-681.	-660.	4476.	-39.	-441.	402.	4514.
1957.....	2451.	2377.	74.	336.	-263.	2451.	453.	-470.	923.	1997.
1958.....	16918.	8914.	8005.	7332.	672.	16918.	3429.	1431.	1997.	13490.
1959.....	-975.	5058.	-6033.	-4596.	-1437.	-975.	940.	-1524.	2464.	-1915.
1960.....	-2991.	-985.	-2006.	-1457.	-549.	-2991.	1130.	231.	899.	-4121.
1961.....	7851.	5730.	2121.	1974.	147.	7851.	2348.	519.	1829.	5503.
1962.....	5935.	4065.	1869.	1553.	316.	5935.	2789.	180.	2609.	3145.
1963.....	4684.	6375.	-1691.	-1530.	-161.	4684.	2682.	-176.	2857.	2002.
1964.....	5885.	7727.	-1843.	-2233.	391.	5885.	2184.	-431.	2616.	3700.
1965.....	12904.	8897.	4007.	3820.	187.	12904.	3298.	-173.	3471.	9606.
1966.....	4768.	3937.	831.	1017.	-186.	4768.	2036.	-302.	2338.	2732.
1967.....	4170.	3995.	174.	110.	65.	4170.	1814.	219.	1595.	2356.
1968.....	1456.	270.	1186.	1268.	-82.	1456.	820.	1111.	-291.	636.
1969.....	-5844.	-5602.	-242.	295.	-537.	-5844.	-484.	-141.	-343.	-5359.
1970.....	-4486.	-3221.	-1264.	-1271.	7.	-4486.	-1094.	-788.	-306.	-3391.
1971.....	12089.	7260.	4828.	4167.	661.	12089.	2274.	262.	2012.	9815.
1972.....	23643.	14853.	8790.	7861.	929.	23643.	3189.	-432.	3621.	20454.
1973.....	33381.	25265.	8115.	8462.	-346.	33381.	1898.	-867.	2765.	31483.
1974.....	-11036.	1428.	-12463.	-11204.	-1259.	-11036.	-645.	-333.	-313.	-10390.
1975.....	16556.	14076.	2480.	2633.	-152.	16556.	2065.	10.	2055.	14490.
1976.....	25962.	25897.	65.	329.	-265.	25962.	4058.	363.	3696.	21903.
1977.....	6818.	4876.	1942.	2326.	-384.	6818.	5167.	1821.	3346.	1651.
1978.....	19803.	11999.	7804.	8369.	-565.	19803.	3444.	163.	3281.	16360.
1979.....	8822.	7114.	1708.	3027.	-1319.	8822.	886.	-621.	1507.	7936.

TABLE 512.3

BALANCE SHEET OF THE FARMING SECTOR
IN 1967 DOLLARS
PERCENTAGE CHANGE DURING YEAR

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	2.0	1.1	3.7	2.6	7.8	2.0	3.1	39.7	1.4	1.8
1941.....	3.4	-1.8	12.2	13.4	7.9	3.4	-10.0	-12.7	-9.9	6.6
1942.....	8.4	2.7	16.9	14.8	24.4	8.4	-12.3	17.5	-14.2	12.6
1943.....	10.8	12.5	8.5	3.0	26.3	10.8	-13.0	-26.0	-11.9	14.5
1944.....	9.1	9.3	9.0	3.2	24.1	9.1	-8.1	13.3	-9.6	11.2
1945.....	7.3	10.8	2.7	-3.8	16.7	7.3	-7.3	-60.3	-2.6	8.8
1946.....	-4.7	-5.1	-4.1	-1.0	-9.5	-4.7	-9.9	-80.1	-7.4	-4.2
1947.....	-0.3	-2.4	2.7	8.6	-8.9	-0.3	-0.4	17.2	-0.5	-0.3
1948.....	4.2	2.6	6.5	9.7	-1.1	4.2	21.4	1252.4	10.1	2.9
1949.....	2.1	3.4	0.2	0.0	0.8	2.1	11.9	52.6	7.3	1.1
1950.....	6.2	6.9	5.4	9.9	-6.2	6.2	-2.9	-56.3	5.6	7.2
1951.....	5.8	5.5	6.1	8.4	-0.6	5.8	7.7	-30.5	10.2	5.6
1952.....	-2.1	1.0	-6.3	-8.3	0.4	-2.1	9.3	100.1	5.5	-3.2
1953.....	-2.9	-2.5	-3.5	-4.8	0.2	-2.9	4.0	99.6	-3.6	-3.6
1954.....	3.3	4.4	1.8	1.3	3.2	3.3	5.1	-6.5	7.0	3.1
1955.....	2.6	4.9	-0.9	-2.0	2.3	2.6	6.1	-15.9	9.3	2.2
1956.....	2.1	4.3	-1.6	-1.1	-3.0	2.1	-0.2	-18.9	1.9	2.3
1957.....	1.1	1.7	0.1	0.6	-1.2	1.1	1.9	-24.9	4.3	1.0
1958.....	7.6	6.3	9.9	12.3	3.2	7.6	14.4	101.0	8.9	6.8
1959.....	-0.4	3.4	-6.8	-6.8	-6.5	-0.4	3.5	-53.5	10.1	-0.9
1960.....	-1.3	-0.6	-2.4	-2.3	-2.7	-1.3	4.0	17.4	3.3	-2.0
1961.....	3.3	3.7	2.6	3.2	0.7	3.3	8.0	33.3	6.6	2.7
1962.....	2.4	2.5	2.2	2.5	1.6	2.4	8.8	8.7	8.8	1.5
1963.....	1.9	3.9	-2.0	-2.4	-0.8	1.9	7.8	-7.8	8.9	0.9
1964.....	2.3	4.5	-2.2	-3.5	1.9	2.3	5.9	-20.7	7.5	1.7
1965.....	5.0	5.0	4.9	6.3	0.9	5.0	8.4	-10.5	9.2	4.3
1966.....	1.7	2.1	1.0	1.6	-0.9	1.7	4.8	-20.5	5.7	1.2
1967.....	1.5	2.1	0.2	0.2	0.3	1.5	4.1	18.6	3.7	1.0
1968.....	0.5	0.1	1.4	1.9	-0.4	0.5	1.8	79.8	-0.6	0.3
1969.....	-2.1	-2.9	-0.3	0.4	-2.6	-2.1	-1.0	-5.6	-0.8	-2.3
1970.....	-1.6	-1.7	-1.4	-1.9	0.0	-1.6	-2.3	-33.4	-0.7	-1.5
1971.....	4.4	3.9	5.6	6.3	3.3	4.4	5.0	16.7	4.6	4.3
1972.....	8.3	7.6	9.7	11.2	4.5	8.3	6.6	-23.5	7.8	8.6
1973.....	10.8	12.1	8.1	10.8	-1.6	10.8	3.7	-61.8	5.6	12.2
1974.....	-3.2	0.6	-11.5	-12.9	-5.9	-3.2	-1.2	-61.9	-0.6	-3.6
1975.....	5.0	6.0	2.6	3.5	-0.8	5.0	3.9	5.1	3.9	5.2
1976.....	7.5	10.4	0.1	0.4	-1.3	7.5	7.4	168.8	6.8	7.5
1977.....	1.8	1.8	2.0	3.0	-1.9	1.8	8.8	315.4	5.8	0.5
1978.....	5.2	4.3	7.8	10.4	-2.9	5.2	5.4	6.8	5.4	5.2
1979.....	2.2	2.4	1.6	3.4	-7.0	2.2	1.3	-24.3	2.3	2.4

BALANCE SHEET OF THE FARMING SECTOR, JANUARY 1
IN 1967 DOLLARS
PERCENTAGE CHANGE DURING PREVIOUS FIVE YEARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1945.....	38.3	25.3	60.9	42.1	126.6	38.3	-34.9	20.1	-37.5	55.4
1946.....	45.5	37.4	59.2	33.3	145.4	45.5	-41.5	-65.9	-40.0	66.1
1947.....	34.2	32.8	36.2	16.3	105.7	34.2	-41.5	-92.2	-38.3	49.2
1948.....	23.3	26.2	19.6	10.0	50.6	23.3	-33.5	-92.3	-28.5	32.2
1949.....	16.0	15.0	17.4	17.2	17.9	16.0	-7.3	41.5	-10.7	18.8
1950.....	8.5	8.9	8.0	13.5	-4.2	8.5	12.8	90.5	5.9	8.1
1951.....	7.4	5.0	10.9	29.6	-23.0	7.4	18.2	109.9	14.9	6.5
1952.....	19.2	16.8	22.6	41.9	-15.4	19.2	41.3	634.6	36.7	17.4
1953.....	17.1	20.8	11.9	19.8	-6.7	17.1	55.1	1154.1	45.0	14.1
1954.....	9.0	14.9	1.3	4.0	-5.5	9.0	32.9	85.1	27.0	6.8
1955.....	10.4	15.9	2.9	5.3	-3.2	10.4	24.8	13.5	26.6	9.0
1956.....	6.6	13.8	-3.2	-6.1	5.5	6.6	36.5	118.3	31.0	3.9
1957.....	2.9	12.5	-10.3	-14.4	3.1	2.9	26.5	154.6	21.2	0.7
1958.....	6.3	13.3	-4.2	-6.0	1.4	6.3	18.0	-4.4	19.8	5.0
1959.....	17.7	23.5	9.1	10.8	4.4	17.7	29.8	-3.8	35.4	16.4
1960.....	13.5	22.3	-0.1	1.9	-5.5	13.5	27.8	-52.2	39.3	11.8
1961.....	9.2	15.8	-1.6	1.6	-10.0	9.2	25.3	-33.2	31.7	7.2
1962.....	10.5	15.1	2.7	6.0	-6.6	10.5	35.5	10.0	37.8	7.6
1963.....	12.0	16.0	4.9	8.0	-4.0	12.0	44.7	59.1	43.7	8.1
1964.....	6.0	13.4	-6.4	-6.0	-7.7	6.0	36.3	-27.0	43.7	2.2
1965.....	8.9	14.7	-1.9	-2.7	0.7	8.9	39.5	24.4	40.2	4.8
1966.....	15.8	21.2	5.5	5.9	4.4	15.8	45.4	-5.2	48.2	11.6
1967.....	14.0	19.3	3.8	4.2	2.7	14.0	41.0	-43.5	46.9	10.0
1968.....	13.0	18.8	1.7	1.8	1.4	13.0	34.9	-38.3	40.0	9.5
1969.....	11.5	14.5	5.2	6.3	1.8	11.5	27.3	20.4	27.8	8.8
1970.....	6.7	6.4	7.3	10.7	-2.7	6.7	19.0	43.3	18.0	4.5
1971.....	0.0	-0.3	0.8	2.2	-3.5	0.0	7.3	6.6	7.3	-1.3
1972.....	2.7	1.4	5.4	7.0	0.6	2.7	7.5	56.5	6.1	1.7
1973.....	9.5	6.9	15.4	18.7	4.7	9.5	10.1	0.9	10.4	9.4
1974.....	20.7	19.7	23.1	29.1	3.4	20.7	12.2	-78.6	17.3	22.4
1975.....	19.3	23.9	9.2	11.9	-0.0	19.3	12.0	-91.3	17.5	20.8
1976.....	27.3	33.6	13.6	18.0	-0.8	27.3	19.2	-86.4	23.0	28.9
1977.....	31.0	41.9	7.7	11.5	-5.3	31.0	22.0	-68.6	25.6	32.8
1978.....	23.2	34.2	0.1	3.3	-11.1	23.2	24.5	70.8	23.2	22.9
1979.....	17.0	24.8	-0.2	2.8	-12.3	17.0	26.5	377.0	23.0	15.2
1980.....	23.5	27.1	14.7	22.1	-13.3	23.5	29.8	849.2	26.6	22.3

TABLE 521.1

ASSETS OF THE FARMING SECTOR, JANUARY 1
CURRENT DOLLARS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	53025.	48708.	33636.	3060.	5133.	2666.	4213.	4317.	742.	1286.	1211.	249.	829.
1941...	54756.	50048.	34400.	3254.	5325.	2963.	4106.	4708.	818.	1408.	1255.	353.	874.
1942...	62920.	57273.	37547.	3988.	7073.	3849.	4816.	5647.	1128.	1753.	1312.	511.	943.
1943...	73615.	66037.	41604.	4948.	9643.	5081.	4761.	7578.	1568.	2503.	1371.	1112.	1024.
1944...	83968.	74116.	48200.	5439.	9684.	6081.	4712.	9852.	2042.	3044.	1490.	2162.	1114.
1945...	93755.	81251.	53884.	6474.	9011.	6683.	5199.	12504.	2592.	3631.	1683.	3379.	1219.
1946...	102898.	87978.	61046.	5388.	9717.	6274.	5553.	14920.	3038.	4377.	1975.	4152.	1378.
1947...	115906.	99958.	68463.	5338.	11916.	7080.	7161.	15948.	3070.	4950.	2179.	4212.	1537.
1948...	127386.	111369.	73664.	7366.	13257.	9021.	8061.	16017.	2832.	4997.	2102.	4375.	1711.
1949...	134643.	118587.	76623.	10068.	14426.	8562.	8908.	16056.	2744.	4736.	2102.	4597.	1877.
1950...	134544.	118692.	77600.	12166.	12894.	7591.	8441.	15852.	2510.	4465.	2102.	4720.	2055.
1951...	154303.	138259.	89523.	14131.	17100.	7907.	9598.	16044.	2362.	4619.	2102.	4686.	2275.
1952...	170099.	153489.	98452.	16674.	19527.	8773.	10063.	16610.	2452.	4801.	2169.	4707.	2481.
1953...	167600.	150812.	100051.	17395.	14781.	9031.	9554.	16788.	2334.	4801.	2301.	4632.	2720.
1954...	164559.	147549.	98654.	18437.	11745.	9171.	9542.	17010.	2258.	4736.	2432.	4732.	2852.
1955...	168795.	151368.	102216.	18595.	11210.	9646.	9701.	17427.	2235.	4661.	2530.	4969.	3032.
1956...	173644.	155779.	107503.	19339.	10628.	8340.	9969.	17865.	2234.	4661.	2582.	5168.	3220.
1957...	182756.	164881.	115666.	20240.	10997.	8336.	9642.	17875.	2016.	4708.	2434.	5063.	3454.
1958...	191257.	172981.	121754.	20145.	13857.	7618.	9607.	18276.	2045.	4545.	2897.	5116.	3673.
1959...	208397.	189303.	131054.	21835.	17655.	9337.	9422.	19094.	2010.	4888.	3069.	5181.	3946.
1960...	210181.	192108.	137161.	22745.	15248.	7737.	9217.	18073.	1903.	4325.	2940.	4663.	4242.
1961...	210858.	192987.	138466.	22205.	15607.	7998.	8711.	17871.	1803.	4025.	2894.	4625.	4524.
1962...	219333.	201210.	144548.	22516.	16428.	8774.	8944.	18123.	1813.	4045.	2956.	4663.	4846.
1963...	227667.	209014.	150181.	23454.	17307.	9291.	8781.	18653.	1905.	3965.	3296.	4424.	5063.
1964...	235753.	216942.	158557.	23935.	15868.	9815.	8767.	18811.	1805.	3925.	3495.	4229.	5357.
1965...	243807.	224427.	167502.	24826.	14494.	9206.	8399.	19380.	1842.	4004.	3733.	4206.	5595.
1966...	260806.	240875.	179211.	26005.	17585.	9706.	8368.	19931.	1880.	4084.	4032.	4054.	5881.
1967...	274255.	253839.	189104.	27443.	18973.	10004.	8315.	20416.	1880.	4084.	4355.	3922.	6175.
1968...	287965.	266779.	199700.	29808.	18831.	9619.	8821.	21186.	1925.	4185.	4790.	3787.	6499.
1969...	302788.	280713.	209190.	31271.	20248.	10611.	9393.	22075.	1981.	4303.	5199.	3753.	6839.
1970...	314896.	292064.	215783.	32299.	23480.	10921.	9581.	22832.	2010.	4367.	5514.	3740.	7201.
1971...	325947.	301918.	223180.	34372.	23707.	10688.	9971.	24029.	2044.	4457.	5933.	3588.	8007.
1972...	351778.	326128.	239614.	36612.	27267.	11836.	10799.	25650.	2094.	4557.	6500.	3676.	8823.
1973...	394819.	367046.	267333.	39282.	34069.	14480.	11882.	27773.	2184.	4758.	7082.	3991.	9758.
1974...	478553.	448654.	327750.	44223.	42372.	22042.	12267.	29899.	2174.	4949.	7754.	4166.	10856.
1975...	517506.	486063.	368455.	55742.	24581.	23274.	14011.	31443.	2050.	4890.	8120.	4331.	12052.
1976...	580246.	546922.	416939.	65005.	29483.	21305.	14190.	33324.	2000.	5010.	8610.	4412.	13292.
1977...	655691.	621112.	483846.	71856.	29053.	21998.	14359.	34579.	1930.	5085.	8955.	4365.	14244.
1978...	712965.	676758.	525820.	77658.	31952.	24876.	16452.	36207.	1880.	5225.	9225.	4415.	15462.
1979...	820152.	781717.	599537.	84329.	51256.	27420.	19175.	38435.	1870.	5340.	9525.	4785.	16915.
1980...	950000.	909500.	696000.	97000.	64000.	30500.	22000.	40500.	1900.	5500.	9800.	5000.	18300.

ASSETS OF THE FARMING SECTOR
CURRENT DOLLARS
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS		U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
										DEMAND	TIME		
1940...	1731.	1340.	764.	194.	192.	297.	-107.	391.	76.	122.	44.	104.	45.
1941...	8164.	7225.	3147.	734.	1748.	886.	710.	939.	310.	345.	57.	158.	69.
1942...	10695.	8764.	4057.	960.	2570.	1232.	-55.	1931.	440.	750.	59.	601.	81.
1943...	10353.	8079.	6596.	491.	41.	1000.	-49.	2274.	474.	541.	119.	1050.	90.
1944...	9787.	7135.	5684.	1035.	-673.	602.	487.	2652.	550.	587.	193.	1217.	105.
1945...	9143.	6727.	7162.	-1086.	706.	-409.	354.	2416.	446.	746.	292.	773.	159.
1946...	13008.	11980.	7417.	-50.	2199.	806.	1608.	1028.	32.	573.	204.	60.	159.
1947...	11480.	11411.	5201.	2028.	1341.	1941.	900.	69.	-238.	47.	-77.	163.	174.
1948...	7257.	7218.	2959.	2702.	1169.	-459.	847.	39.	-88.	-261.	0.	222.	166.
1949...	-99.	105.	977.	2098.	-1532.	-971.	-467.	-204.	-234.	-271.	0.	123.	178.
1950...	19759.	19567.	11923.	1965.	4206.	316.	1157.	192.	-148.	154.	0.	-34.	220.
1951...	15796.	15230.	8929.	2543.	2427.	866.	465.	566.	90.	182.	67.	21.	206.
1952...	-2499.	-2677.	1599.	721.	-4746.	258.	-509.	178.	-118.	0.	132.	-75.	239.
1953...	-3041.	-3263.	-1397.	1042.	-3036.	140.	-12.	222.	-76.	-65.	131.	100.	132.
1954...	4236.	3819.	3562.	158.	-535.	475.	159.	417.	-23.	-75.	98.	237.	180.
1955...	4849.	4411.	5287.	744.	-582.	-1306.	268.	438.	-1.	0.	52.	199.	188.
1956...	9112.	9102.	8163.	901.	369.	-4.	-327.	10.	-218.	47.	52.	-105.	234.
1957...	8501.	8100.	6088.	-95.	2860.	-718.	-35.	401.	29.	-163.	263.	53.	219.
1958...	17140.	16322.	9300.	1690.	3798.	1719.	-185.	818.	-35.	343.	172.	65.	273.
1959...	1784.	2805.	6107.	910.	-2407.	-1600.	-205.	-1021.	-107.	-563.	-129.	-518.	296.
1960...	677.	879.	1305.	-540.	359.	261.	-506.	-202.	-100.	-300.	-46.	-38.	282.
1961...	8475.	8223.	6082.	311.	821.	776.	233.	252.	10.	20.	62.	-162.	322.
1962...	8334.	7804.	5633.	938.	879.	517.	-163.	530.	92.	-80.	340.	-39.	217.
1963...	8086.	7928.	8376.	481.	-1439.	524.	-14.	158.	-100.	-40.	199.	-195.	294.
1964...	8054.	7485.	8945.	891.	-1374.	-609.	-368.	569.	37.	79.	238.	-23.	238.
1965...	16999.	16448.	11709.	1179.	3091.	500.	-31.	551.	38.	80.	299.	-152.	286.
1966...	13449.	12964.	9893.	1438.	1388.	298.	-53.	485.	0.	0.	323.	-132.	294.
1967...	13710.	12940.	10596.	2365.	-142.	-385.	506.	770.	45.	101.	435.	-135.	324.
1968...	14823.	13934.	9490.	1463.	1417.	992.	572.	889.	56.	118.	409.	-34.	340.
1969...	12108.	11351.	6593.	1028.	3232.	310.	188.	757.	29.	64.	315.	-13.	362.
1970...	11051.	9854.	7397.	2073.	227.	-233.	390.	1197.	34.	90.	419.	-152.	806.
1971...	25831.	24210.	16434.	2240.	3560.	1148.	828.	1621.	50.	100.	567.	88.	816.
1972...	43041.	40918.	27719.	2670.	6802.	2644.	1083.	2123.	90.	201.	582.	315.	935.
1973...	83734.	81608.	60417.	4941.	8303.	7562.	385.	2126.	-10.	191.	672.	175.	1098.
1974...	38953.	37409.	40705.	11519.	-17791.	1232.	1744.	1544.	-124.	-59.	366.	165.	1196.
1975...	62740.	60859.	48484.	9263.	4902.	-1969.	179.	1881.	-50.	120.	490.	81.	1240.
1976...	75445.	74190.	66907.	6851.	-430.	693.	169.	1255.	-70.	75.	345.	-47.	952.
1977...	57274.	55646.	41974.	5802.	2899.	2878.	2093.	1628.	-50.	140.	270.	50.	1218.
1978...	107187.	104959.	73717.	6671.	19304.	2544.	2723.	2228.	-10.	115.	300.	370.	1453.
1979...	129848.	127783.	96463.	12671.	12744.	3080.	2825.	2065.	30.	160.	275.	215.	1385.

CHANGES IN THE CURRENT VALUE OF ASSETS, ALSO SHOWN IN TABLE 541.1, REFLECT BOTH NET INVESTMENT AND INTER-SECTOR TRANSFERS (TABLE 542.1) AND CAPITAL APPRECIATION (TABLE 543.1). CHANGES IN THE PURCHASING POWER OF THE TOTAL FUNDS INVESTED IN FARM ASSETS SHOULD ALSO BE CONSIDERED IN EVALUATING THE REAL IMPACT OF CHANGES IN CURRENT-DOLLAR ASSET VALUES (TABLE 544.1).

TABLE 521.3

ASSETS OF THE FARMING SECTOR
CURRENT DOLLARS
PERCENTAGE CHANGE DURING YEAR

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	3.3	2.8	2.3	6.3	3.7	11.1	-2.5	9.1	10.2	9.5	3.6	41.8	5.4
1941...	14.9	14.4	9.1	22.6	32.8	29.9	17.3	19.9	37.9	24.5	4.5	44.8	7.9
1942...	17.0	15.3	10.8	24.1	36.3	32.0	-1.1	34.2	39.0	42.8	4.5	117.6	8.6
1943...	14.1	12.2	15.9	9.9	0.4	19.7	-1.0	30.0	30.2	21.6	8.7	94.4	8.8
1944...	11.7	9.6	11.8	19.0	-6.9	9.9	13.3	26.9	26.9	19.3	13.0	56.3	9.4
1945...	9.8	8.3	13.3	-16.8	7.8	-6.1	6.8	19.3	17.2	20.5	17.3	22.9	13.0
1946...	12.6	13.6	12.1	-0.9	22.6	12.8	29.0	6.9	1.1	13.1	10.3	1.4	11.5
1947...	9.9	11.4	7.6	38.0	11.3	27.4	12.6	0.4	-7.8	0.9	-3.5	3.9	11.3
1948...	5.7	6.5	4.0	36.7	8.8	-5.1	10.5	0.2	-3.1	-5.2	0.0	5.1	9.7
1949...	-0.1	0.1	1.3	20.8	-10.6	-11.3	-5.2	-1.3	-8.5	-5.7	0.0	2.7	9.5
1950...	14.7	16.5	15.4	16.2	32.6	4.2	13.7	1.2	-5.9	3.4	0.0	-0.7	10.7
1951...	10.2	11.0	10.0	18.0	14.2	11.0	4.8	3.5	3.8	3.9	3.2	0.4	9.1
1952...	-1.5	-1.7	1.6	4.3	-24.3	2.9	-5.1	1.1	-4.8	0.0	6.1	-1.6	9.6
1953...	-1.8	-2.2	-1.4	6.0	-20.5	1.6	-0.1	1.3	-3.3	-1.4	5.7	2.2	4.9
1954...	2.6	2.6	3.6	0.9	-4.6	5.2	1.7	2.5	-1.0	-1.6	4.0	5.0	6.3
1955...	2.9	2.9	5.2	4.0	-5.2	-13.5	2.8	2.5	-0.0	0.0	2.1	4.0	6.2
1956...	5.2	5.8	7.6	4.7	3.5	-0.0	-3.3	0.1	-9.8	1.0	2.0	-2.0	7.3
1957...	4.7	4.9	5.3	-0.5	26.0	-8.6	-0.4	2.2	1.4	-3.5	10.0	1.0	6.3
1958...	9.0	9.4	7.6	8.4	27.4	22.6	-1.9	4.5	-1.7	7.5	5.9	1.3	7.4
1959...	0.9	1.5	4.7	4.2	-13.6	-17.1	-2.2	-5.3	-5.3	-11.5	-4.2	-10.0	7.5
1960...	0.3	0.5	1.0	-2.4	2.4	3.4	-5.5	-1.1	-5.3	-6.9	-1.6	-0.8	6.6
1961...	4.0	4.3	4.4	1.4	5.3	9.7	2.7	1.4	0.6	0.5	2.1	-3.5	7.1
1962...	3.8	3.9	3.9	4.2	5.4	5.9	-1.8	2.9	5.1	-2.0	11.5	-0.9	4.5
1963...	3.6	3.8	5.6	2.1	-8.3	5.6	-0.2	0.8	-5.2	-1.0	6.0	-4.4	5.8
1964...	3.4	3.5	5.6	3.7	-8.7	-6.2	-4.2	3.0	2.0	2.0	6.8	-0.5	4.4
1965...	7.0	7.3	7.0	4.7	21.3	5.4	-0.4	2.8	2.1	2.0	8.0	-3.6	5.1
1966...	5.2	5.4	5.5	3.5	7.9	3.1	-0.6	2.4	0.0	0.0	8.0	-3.3	5.0
1967...	5.0	5.1	5.6	8.6	-0.7	-3.8	6.1	3.8	2.4	2.5	10.0	-3.4	5.2
1968...	5.1	5.2	4.8	4.9	7.5	10.3	6.5	4.2	2.9	2.8	8.5	-0.9	5.2
1969...	4.0	4.0	3.2	3.3	16.0	2.9	2.0	3.4	1.5	1.5	6.1	-0.3	5.3
1970...	3.5	3.4	3.4	6.4	1.0	-2.1	4.1	5.2	1.7	2.1	7.6	-4.1	11.2
1971...	7.9	8.0	7.4	6.5	15.0	10.7	8.3	6.7	2.4	2.2	9.6	2.5	10.2
1972...	12.2	12.5	11.6	7.3	24.9	22.3	10.0	8.3	4.3	4.4	9.0	8.6	10.6
1973...	21.2	22.2	22.6	12.6	24.4	52.2	3.2	7.7	-0.5	4.0	9.5	4.4	11.3
1974...	8.1	8.3	12.4	26.0	-42.0	5.6	14.2	5.2	-5.7	-1.2	4.7	4.0	11.0
1975...	12.1	12.5	13.2	16.6	19.9	-8.5	1.3	6.0	-2.4	2.5	6.0	1.9	10.3
1976...	13.0	13.6	16.0	10.5	-1.5	3.3	1.2	3.8	-3.5	1.5	4.0	-1.1	7.2
1977...	8.7	9.0	8.7	8.1	10.0	13.1	14.0	4.7	-2.6	2.8	3.0	1.1	8.6
1978...	15.0	15.5	14.0	8.6	60.4	10.2	16.6	6.2	-0.5	2.2	3.3	8.4	9.4
1979...	15.8	16.3	16.1	15.0	24.9	11.2	14.7	5.4	1.6	3.0	2.9	4.5	8.2

ASSETS OF THE FARMING SECTOR, JANUARY 1
CURRENT DOLLARS
PERCENTAGE OF TOTAL

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	100.0	91.9	63.4	5.8	9.7	5.0	7.9	8.1	1.4	2.4	2.3	0.5	1.6
1941...	100.0	91.4	62.8	5.9	9.7	5.4	7.5	8.6	1.5	2.6	2.3	0.6	1.6
1942...	100.0	91.0	59.7	6.3	11.2	6.1	7.7	9.0	1.8	2.8	2.1	0.8	1.5
1943...	100.0	89.7	56.5	6.7	13.1	6.9	6.5	10.3	2.1	3.4	1.9	1.5	1.4
1944...	100.0	88.3	57.4	6.5	11.5	7.2	5.6	11.7	2.4	3.6	1.8	2.6	1.3
1945...	100.0	86.7	57.5	6.9	9.6	7.1	5.5	13.3	2.8	3.9	1.8	3.6	1.3
1946...	100.0	85.5	59.3	5.2	9.4	6.1	5.4	14.5	3.0	4.3	1.9	4.0	1.3
1947...	100.0	86.2	59.1	4.6	10.3	6.1	6.2	13.8	2.6	4.3	1.9	3.6	1.3
1948...	100.0	87.4	57.8	5.8	10.4	7.1	6.3	12.6	2.2	3.9	1.7	3.4	1.3
1949...	100.0	88.1	56.9	7.5	10.7	6.4	6.6	11.9	2.0	3.5	1.6	3.4	1.4
1950...	100.0	88.2	57.7	9.0	9.6	5.6	6.3	11.8	1.9	3.3	1.6	3.5	1.5
1951...	100.0	89.6	58.0	9.2	11.1	5.1	6.2	10.4	1.5	3.0	1.4	3.0	1.5
1952...	100.0	90.2	57.9	9.8	11.5	5.2	5.9	9.8	1.4	2.8	1.3	2.8	1.5
1953...	100.0	90.0	59.7	10.4	8.8	5.4	5.7	10.0	1.4	2.9	1.4	2.8	1.6
1954...	100.0	89.7	60.0	11.2	7.1	5.6	5.8	10.3	1.4	2.9	1.5	2.9	1.7
1955...	100.0	89.7	60.6	11.0	6.6	5.7	5.7	10.3	1.3	2.8	1.5	2.9	1.8
1956...	100.0	89.7	61.9	11.1	6.1	4.8	5.7	10.3	1.3	2.7	1.5	3.0	1.9
1957...	100.0	90.2	63.3	11.1	6.0	4.6	5.3	9.8	1.1	2.6	1.4	2.8	1.9
1958...	100.0	90.4	63.7	10.5	7.2	4.0	5.0	9.6	1.1	2.4	1.5	2.7	1.9
1959...	100.0	90.8	62.9	10.5	8.5	4.5	4.5	9.2	1.0	2.3	1.5	2.5	1.9
1960...	100.0	91.4	65.3	10.8	7.3	3.7	4.4	8.6	0.9	2.1	1.4	2.2	2.0
1961...	100.0	91.5	65.7	10.5	7.4	3.8	4.1	8.5	0.9	1.9	1.4	2.2	2.1
1962...	100.0	91.7	65.9	10.3	7.5	4.0	4.1	8.3	0.8	1.8	1.3	2.0	2.2
1963...	100.0	91.8	66.0	10.3	7.6	4.1	3.9	8.2	0.8	1.7	1.4	1.9	2.2
1964...	100.0	92.0	67.3	10.2	6.7	4.2	3.7	8.0	0.8	1.7	1.5	1.8	2.3
1965...	100.0	92.1	68.7	10.2	5.9	3.8	3.4	7.9	0.8	1.6	1.5	1.7	2.3
1966...	100.0	92.4	68.7	10.0	6.7	3.7	3.2	7.6	0.7	1.6	1.5	1.6	2.3
1967...	100.0	92.6	69.0	10.0	6.9	3.6	3.0	7.4	0.7	1.5	1.6	1.4	2.3
1968...	100.0	92.6	69.3	10.4	6.5	3.3	3.1	7.4	0.7	1.5	1.7	1.3	2.3
1969...	100.0	92.7	69.1	10.3	6.7	3.5	3.1	7.3	0.7	1.4	1.7	1.2	2.3
1970...	100.0	92.7	68.5	10.3	7.5	3.5	3.0	7.3	0.6	1.4	1.8	1.2	2.3
1971...	100.0	92.6	68.5	10.5	7.3	3.3	3.1	7.4	0.6	1.4	1.8	1.1	2.5
1972...	100.0	92.7	68.1	10.4	7.8	3.4	3.1	7.3	0.6	1.3	1.8	1.0	2.5
1973...	100.0	93.0	67.7	9.9	8.6	3.7	3.0	7.0	0.6	1.2	1.8	1.0	2.5
1974...	100.0	93.8	68.5	9.2	8.9	4.6	2.6	6.2	0.5	1.0	1.6	0.9	2.3
1975...	100.0	93.9	71.2	10.8	4.7	4.5	2.7	6.1	0.4	0.9	1.6	0.8	2.3
1976...	100.0	94.3	71.9	11.2	5.1	3.7	2.4	5.7	0.3	0.9	1.5	0.8	2.3
1977...	100.0	94.7	73.8	11.0	4.4	3.4	2.2	5.3	0.3	0.8	1.4	0.7	2.2
1978...	100.0	94.9	73.8	10.9	4.5	3.5	2.3	5.1	0.3	0.7	1.3	0.6	2.2
1979...	100.0	95.3	73.1	10.3	6.2	3.3	2.3	4.7	0.2	0.7	1.2	0.6	2.1
1980...	100.0	95.7	73.3	10.2	6.7	3.2	2.3	4.3	0.2	0.6	1.0	0.5	1.9

TABLE 522.1

ASSETS OF THE FARMING SECTOR, JANUARY 1
IN 1967 PRICES
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	206717.	194725.	156340.	9114.	14902.	6429.	7940.	11992.	2061.	3572.	3364.	692.	2303.
1941...	209628.	196904.	157042.	9437.	15170.	7173.	8082.	12724.	2211.	3805.	3392.	954.	2362.
1942...	213151.	199705.	157744.	10706.	16089.	7026.	8140.	13446.	2686.	4174.	3124.	1217.	2245.
1943...	217389.	201765.	158446.	10226.	17352.	8136.	7605.	16124.	3336.	5326.	2917.	2366.	2179.
1944...	220681.	201735.	159148.	9406.	18181.	7719.	7281.	18946.	3927.	5854.	2865.	4158.	2142.
1945...	224621.	201887.	159854.	9504.	17193.	8152.	7184.	22734.	4713.	6602.	3060.	6143.	2216.
1946...	227228.	201052.	159501.	10065.	16625.	7467.	7394.	26176.	5330.	7679.	3465.	7284.	2418.
1947...	227706.	203541.	161086.	10976.	15978.	7519.	7982.	24165.	4652.	7500.	3302.	6382.	2329.
1948...	226961.	206159.	162717.	13461.	15242.	6416.	8323.	20802.	3678.	6490.	2730.	5682.	2222.
1949...	235133.	213724.	164651.	16630.	15123.	8465.	8855.	21409.	3659.	6315.	2803.	6129.	2503.
1950...	245495.	223781.	171567.	19676.	15315.	8239.	8984.	21714.	3438.	6116.	2879.	6466.	2815.
1951...	248987.	228931.	173659.	22174.	15965.	7810.	9323.	20056.	2952.	5774.	2628.	5858.	2844.
1952...	252848.	233074.	175151.	24176.	16808.	7486.	9453.	19774.	2919.	5715.	2582.	5604.	2954.
1953...	256766.	236293.	177056.	24845.	17285.	7916.	9191.	20473.	2846.	5855.	2806.	5649.	3317.
1954...	261339.	240340.	178915.	26217.	17218.	8800.	9190.	20999.	2788.	5847.	3002.	5842.	3520.
1955...	264767.	243253.	180603.	26512.	17493.	9059.	9586.	21514.	2759.	5754.	3123.	6135.	3743.
1956...	267669.	245338.	182085.	26683.	17507.	9022.	10041.	22331.	2792.	5826.	3228.	6460.	4025.
1957...	266441.	244906.	183540.	26132.	16920.	8671.	9643.	21535.	2429.	5672.	3173.	6100.	4161.
1958...	267656.	246155.	184842.	25558.	16629.	9596.	9530.	21501.	2406.	5347.	3408.	6019.	4321.
1959...	271429.	249482.	186036.	25704.	17193.	11079.	9470.	21947.	2310.	5618.	3528.	5955.	4536.
1960...	270341.	249804.	186891.	26292.	17682.	9730.	9209.	20537.	2162.	4915.	3341.	5299.	4820.
1961...	269716.	249407.	187049.	25818.	17497.	10315.	8728.	20309.	2049.	4574.	3289.	5256.	5141.
1962...	270297.	249934.	186956.	25399.	17906.	10656.	9017.	20363.	2037.	4545.	3321.	5015.	5445.
1963...	271291.	250793.	187110.	25374.	18528.	10874.	8907.	20498.	2093.	4357.	3622.	4862.	5564.
1964...	272439.	251922.	187505.	25578.	18961.	11074.	8874.	20447.	1962.	4266.	3799.	4597.	5823.
1965...	271611.	250772.	187840.	25983.	18899.	9497.	8553.	20839.	1981.	4305.	4014.	4522.	6017.
1966...	273717.	253170.	188300.	26637.	18760.	10914.	8559.	20547.	1938.	4210.	4157.	4179.	6063.
1967...	274255.	253839.	189104.	27443.	18973.	10004.	8315.	20416.	1880.	4084.	4355.	3922.	6175.
1968...	277989.	257012.	189397.	28520.	19084.	11373.	8638.	20977.	1906.	4144.	4743.	3749.	6435.
1969...	280504.	259277.	189820.	28649.	19336.	12665.	8807.	21227.	1905.	4138.	4999.	3609.	6576.
1970...	281322.	260566.	190963.	28644.	19554.	12740.	8665.	20756.	1827.	3970.	5013.	3400.	6546.
1971...	281732.	261194.	192292.	28805.	20211.	11125.	8761.	20538.	1747.	3809.	5071.	3067.	6844.
1972...	286187.	264988.	193543.	28610.	20507.	13037.	9291.	21199.	1731.	3766.	5372.	3038.	7292.
1973...	287536.	266810.	194826.	28925.	20899.	12111.	10049.	20726.	1630.	3551.	5285.	2978.	7282.
1974...	289429.	270504.	196378.	30255.	21859.	11980.	10032.	18925.	1376.	3132.	4909.	2637.	6871.
1975...	288270.	270302.	197717.	30904.	22200.	9553.	9928.	17968.	1172.	2794.	4640.	2475.	6887.
1976...	288378.	270747.	197401.	30910.	21420.	11473.	9543.	17631.	1058.	2651.	4555.	2334.	7033.
1977...	287969.	270504.	197293.	31099.	20832.	11450.	9830.	17465.	975.	2568.	4523.	2205.	7194.
1978...	290987.	273663.	197200.	31134.	19930.	14533.	10866.	17324.	900.	2500.	4414.	2112.	7398.
1979...	291380.	274955.	197205.	30998.	19209.	15550.	11993.	16425.	799.	2282.	4071.	2045.	7228.
1980...	294550.	279000.	197100.	33000.	20000.	16000.	12900.	15550.	730.	2115.	3765.	1900.	7040.

IN THESE USDA SERIES, PHYSICAL ASSETS ARE VALUED AT THEIR 1967 PRICES, SO THAT THE DATA REFLECT CHANGES IN PHYSICAL QUANTITIES OF THE ASSETS. FOR FINANCIAL ASSETS, AMOUNTS IN CURRENT DOLLARS (TABLE 521.1) ARE DEFLATED BY THE INDEX OF PRICES PAID BY FARMERS (PARITY INDEX, SEE TABLE 531.1), AND THUS THE DATA REFLECT CHANGES IN THE GENERAL FARM PURCHASING POWER OF THESE ASSETS. FOR DATA THAT EXPRESS ASSET VALUES IN DOLLARS OF CONSTANT (1967) CONSUMER PURCHASING POWER, SEE TABLE 512.1.

ASSETS OF THE FARMING SECTOR
IN 1967 PRICES
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS		U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
										DEMAND	TIME		
1940...	2911.	2179.	702.	323.	268.	744.	142.	732.	150.	233.	28.	262.	59.
1941...	3523.	2801.	702.	1269.	919.	-147.	58.	722.	475.	369.	-268.	263.	-117.
1942...	4738.	2060.	702.	-480.	1263.	1110.	-535.	2678.	650.	1152.	-207.	1149.	-66.
1943...	2792.	-30.	702.	-820.	829.	-417.	-324.	2822.	591.	528.	-52.	1792.	-37.
1944...	3940.	152.	706.	98.	-988.	433.	-97.	3788.	786.	748.	195.	1985.	74.
1945...	2607.	-835.	-353.	561.	-568.	-685.	210.	3442.	617.	1077.	405.	1141.	202.
1946...	478.	2489.	1585.	911.	-647.	52.	588.	-2011.	-678.	-179.	-163.	-902.	-89.
1947...	-745.	2618.	1631.	2485.	-736.	-1103.	341.	-3363.	-974.	-1010.	-572.	-700.	-107.
1948...	8172.	7565.	1934.	3169.	-119.	2049.	532.	607.	-19.	-175.	73.	447.	281.
1949...	10362.	10057.	6916.	3046.	192.	-226.	129.	305.	-221.	-199.	76.	337.	312.
1950...	3492.	5150.	2092.	2498.	650.	-429.	339.	-1658.	-486.	-342.	-251.	-608.	29.
1951...	3861.	4143.	1492.	2002.	843.	-324.	130.	-282.	-33.	-59.	-46.	-254.	110.
1952...	3918.	3219.	1905.	669.	477.	430.	-262.	699.	-73.	140.	224.	45.	363.
1953...	4573.	4047.	1859.	1372.	-67.	884.	-1.	526.	-58.	-8.	194.	193.	203.
1954...	3428.	2913.	1688.	295.	275.	259.	396.	515.	-29.	-93.	121.	293.	223.
1955...	2902.	2085.	1482.	171.	14.	-37.	455.	817.	33.	72.	105.	325.	282.
1956...	-1228.	-432.	1455.	-551.	-587.	-351.	-398.	-796.	-363.	-154.	-56.	-360.	136.
1957...	1215.	1249.	1302.	-574.	-291.	925.	-113.	446.	-96.	271.	120.	-64.	215.
1958...	3773.	3327.	1194.	146.	564.	1483.	-60.	446.	-96.	271.	120.	-64.	215.
1959...	-1088.	322.	855.	588.	489.	-1349.	-261.	-1410.	-148.	-703.	-187.	-656.	284.
1960...	-625.	-397.	158.	-474.	-185.	585.	-481.	-228.	-113.	-341.	-52.	-43.	321.
1961...	581.	527.	-93.	-419.	409.	341.	289.	54.	-12.	-29.	32.	-241.	304.
1962...	994.	859.	154.	-25.	622.	218.	-110.	135.	56.	-188.	301.	-153.	119.
1963...	1148.	1199.	395.	204.	433.	200.	-33.	-51.	-131.	-91.	177.	-265.	259.
1964...	-828.	-1220.	335.	405.	-62.	-1577.	-321.	392.	19.	39.	215.	-75.	194.
1965...	2106.	2398.	460.	654.	-139.	1417.	6.	-292.	-43.	-95.	143.	-343.	46.
1966...	538.	669.	804.	806.	213.	-910.	-244.	-131.	-58.	-126.	198.	-257.	112.
1967...	3734.	3173.	293.	1077.	111.	1369.	323.	561.	26.	60.	388.	-173.	260.
1968...	2515.	2265.	423.	129.	252.	1292.	169.	250.	-1.	-6.	256.	-140.	141.
1969...	818.	1289.	1143.	-5.	218.	75.	-142.	-471.	-78.	-168.	14.	-209.	-30.
1970...	410.	628.	1329.	161.	657.	-1615.	96.	-218.	-80.	-161.	58.	-333.	298.
1971...	4455.	3794.	1251.	-195.	296.	1912.	530.	661.	-16.	-43.	301.	-29.	448.
1972...	1349.	1822.	1283.	315.	392.	-926.	758.	-473.	-101.	-215.	-87.	-60.	-10.
1973...	1893.	3694.	1552.	1330.	960.	-131.	-17.	-1801.	-254.	-419.	-376.	-341.	-411.
1974...	-1159.	-202.	1339.	649.	341.	-2427.	-104.	-957.	-204.	-338.	-269.	-162.	16.
1975...	108.	445.	-316.	6.	-780.	1920.	-385.	-337.	-114.	-143.	-85.	-141.	146.
1976...	-409.	-243.	-108.	189.	-588.	-23.	287.	-166.	-83.	-83.	-32.	-129.	161.
1977...	3018.	3159.	-93.	35.	-902.	3083.	1036.	-141.	-75.	-68.	-109.	-93.	204.
1978...	393.	1292.	5.	-136.	-721.	1017.	1127.	-899.	-101.	-218.	-343.	-67.	-170.
1979...	3170.	4045.	-105.	2002.	791.	450.	907.	-875.	-69.	-167.	-306.	-145.	-188.

TABLE 522.3

ASSETS OF THE FARMING SECTOR
IN 1967 PRICES
PERCENTAGE CHANGE DURING YEAR

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MGTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	1.4	1.1	0.4	3.5	1.8	11.6	1.8	6.1	7.3	6.5	0.8	37.9	2.6
1941...	1.7	1.4	0.4	13.4	6.1	-2.0	0.7	5.7	21.5	9.7	-7.9	27.6	-5.0
1942...	2.2	1.0	0.4	-4.5	7.9	15.8	-6.6	19.9	24.2	27.6	-6.6	94.4	-2.9
1943...	1.3	-0.0	0.4	-8.0	4.8	-5.1	-4.3	17.5	17.7	9.9	-1.8	75.7	-1.7
1944...	1.8	0.1	0.4	1.0	-5.4	5.6	-1.3	20.0	20.0	12.8	6.8	47.7	3.5
1945...	1.2	-0.4	-0.2	5.9	-3.3	-8.4	2.9	15.1	13.1	16.3	13.2	18.6	9.1
1946...	0.2	1.2	1.0	9.1	-3.9	0.7	8.0	-7.7	-12.7	-2.3	-4.7	-12.4	-3.7
1947...	-0.3	1.3	1.0	22.6	-4.6	-14.7	4.3	-13.9	-20.9	-13.5	-17.3	-11.0	-4.6
1948...	3.6	3.7	1.2	23.5	-0.8	31.9	6.4	2.9	-0.5	-2.7	2.7	7.9	12.6
1949...	4.4	4.7	4.2	18.3	1.3	-2.7	1.5	1.4	-6.0	-3.2	2.7	5.5	12.5
1950...	1.4	2.3	1.2	12.7	4.2	-5.2	3.8	-7.6	-14.1	-5.6	-8.7	-9.4	1.0
1951...	1.6	1.8	0.9	9.0	5.3	-4.1	1.4	-1.4	-1.1	-1.0	-1.8	-4.3	3.9
1952...	1.5	1.4	1.1	2.8	2.8	5.7	-2.8	3.5	-2.5	2.4	8.7	0.8	12.3
1953...	1.8	1.7	1.0	5.5	-0.4	11.2	-0.0	2.6	-2.0	-0.1	7.0	3.4	6.1
1954...	1.3	1.2	0.9	1.1	1.6	2.9	4.3	2.5	-1.0	-1.6	4.0	5.0	6.3
1955...	1.1	0.9	0.8	0.6	0.1	-0.4	4.7	3.8	1.2	1.3	3.4	5.3	7.5
1956...	-0.5	-0.2	0.8	-2.1	-3.4	-3.9	-4.0	-3.6	-13.0	-2.6	-1.7	-5.6	3.4
1957...	0.5	0.5	0.7	-2.2	-1.7	10.7	-1.2	-0.2	-0.9	-5.7	7.4	-1.3	3.8
1958...	1.4	1.4	0.6	0.6	3.4	15.5	-0.6	2.1	-4.0	5.1	3.5	-1.1	5.0
1959...	-0.4	0.1	0.5	2.3	2.8	-12.2	-2.8	-6.4	-6.4	-12.5	-5.3	-11.0	6.3
1960...	-0.2	-0.2	0.1	-1.8	-1.0	6.0	-5.2	-1.1	-5.2	-6.9	-1.6	-0.8	6.7
1961...	0.2	0.2	-0.0	-1.6	2.3	3.3	3.3	0.3	-0.6	-0.6	1.0	-4.6	5.9
1962...	0.4	0.3	0.1	-0.1	3.5	2.0	-1.2	0.7	2.7	-4.1	9.1	-3.1	2.2
1963...	0.4	0.5	0.2	0.8	2.3	1.8	-0.4	-0.2	-6.3	-2.1	4.9	-5.5	4.7
1964...	-0.3	-0.5	0.2	1.6	-0.3	-14.2	-3.6	1.9	1.0	0.9	5.7	-1.6	3.3
1965...	0.8	1.0	0.2	2.5	-0.7	14.9	0.1	-1.4	-2.2	-2.2	3.6	-7.6	0.8
1966...	0.2	0.3	0.4	3.0	1.1	-8.3	-2.9	-0.6	-3.0	-3.0	4.8	-6.1	1.8
1967...	1.4	1.3	0.2	3.9	0.6	13.7	3.9	2.7	1.4	1.5	8.9	-4.4	4.2
1968...	0.9	0.9	0.2	0.5	1.3	11.4	2.0	1.2	-0.1	-0.1	5.4	-3.7	2.2
1969...	0.3	0.5	0.6	-0.0	1.1	0.6	-1.6	-2.2	-4.1	-4.1	0.3	-5.8	-0.5
1970...	0.1	0.2	0.7	0.6	3.4	-12.7	1.1	-1.1	-4.4	-4.1	1.2	-9.8	4.6
1971...	1.6	1.5	0.7	-0.7	1.5	17.2	6.0	3.2	-0.9	-1.1	5.9	-0.9	6.5
1972...	0.5	0.7	0.7	1.1	1.9	-7.1	8.2	-2.2	-5.8	-5.7	-1.6	-2.0	-0.1
1973...	0.7	1.4	0.8	4.6	4.6	-1.1	-0.2	-8.7	-15.6	-11.8	-7.1	-11.5	-5.6
1974...	-0.4	-0.1	0.7	2.1	1.6	-20.3	-1.0	-5.1	-14.8	-10.8	-5.5	-6.1	0.2
1975...	0.0	0.2	-0.2	0.0	-3.5	20.1	-3.9	-1.9	-9.7	-5.1	-1.8	-5.7	2.1
1976...	-0.1	-0.1	-0.1	0.6	-2.7	-0.2	3.0	-0.9	-7.8	-3.1	-0.7	-5.5	2.3
1977...	1.0	1.2	-0.0	0.1	-4.3	26.9	10.5	-0.8	-7.7	-2.6	-2.4	-4.2	2.8
1978...	0.1	0.5	0.0	-0.4	-3.6	7.0	10.4	-5.2	-11.2	-8.7	-7.8	-3.2	-2.3
1979...	1.1	1.5	-0.1	6.5	4.1	2.9	7.6	-5.3	-8.6	-7.3	-7.5	-7.1	-2.6

ASSETS OF THE FARMING SECTOR, JANUARY 1
IN 1967 PRICES
PERCENTAGE OF TOTAL

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	100.0	94.2	75.6	4.4	7.2	3.1	3.8	5.8	1.0	1.7	1.6	0.3	1.1
1941...	100.0	93.9	74.9	4.5	7.2	3.4	3.9	6.1	1.1	1.8	1.6	0.5	1.1
1942...	100.0	93.7	74.0	5.0	7.5	3.3	3.8	6.3	1.3	2.0	1.5	0.6	1.1
1943...	100.0	92.6	72.7	4.7	8.0	3.7	3.5	7.4	1.5	2.4	1.3	1.1	1.0
1944...	100.0	91.4	72.1	4.3	8.2	3.5	3.3	8.6	1.8	2.7	1.3	1.9	1.0
1945...	100.0	89.9	71.2	4.2	7.7	3.6	3.2	10.1	2.1	2.9	1.4	2.7	1.0
1946...	100.0	88.5	70.2	4.4	7.3	3.3	3.3	11.5	2.3	3.4	1.5	3.2	1.1
1947...	100.0	89.4	70.7	4.8	7.0	3.3	3.5	10.6	2.0	3.3	1.5	2.8	1.0
1948...	100.0	90.8	71.7	5.9	6.7	2.8	3.7	9.2	1.6	2.9	1.2	2.5	1.0
1949...	100.0	90.9	70.0	7.1	6.4	3.6	3.8	9.1	1.6	2.7	1.2	2.6	1.1
1950...	100.0	91.2	69.9	8.0	6.2	3.4	3.7	8.8	1.4	2.5	1.2	2.6	1.1
1951...	100.0	91.9	69.7	8.9	6.4	3.1	3.7	8.1	1.2	2.3	1.1	2.4	1.1
1952...	100.0	92.2	69.3	9.6	6.6	3.0	3.7	7.8	1.2	2.3	1.0	2.2	1.2
1953...	100.0	92.0	69.0	9.7	6.7	3.1	3.6	8.0	1.1	2.3	1.1	2.2	1.3
1954...	100.0	92.0	68.5	10.0	6.6	3.4	3.5	8.0	1.1	2.2	1.1	2.2	1.3
1955...	100.0	91.9	68.2	10.0	6.6	3.4	3.6	8.1	1.0	2.2	1.2	2.3	1.4
1956...	100.0	91.7	68.0	10.0	6.5	3.4	3.8	8.3	1.0	2.2	1.2	2.4	1.5
1957...	100.0	91.9	68.9	9.8	6.4	3.3	3.6	8.1	0.9	2.1	1.2	2.3	1.6
1958...	100.0	92.0	69.1	9.5	6.2	3.6	3.6	8.0	0.9	2.0	1.3	2.2	1.6
1959...	100.0	91.9	68.5	9.5	6.3	4.1	3.5	8.1	0.9	2.1	1.3	2.2	1.7
1960...	100.0	92.4	69.1	9.7	6.5	3.6	3.4	7.6	0.8	1.8	1.2	2.0	1.8
1961...	100.0	92.5	69.4	9.6	6.5	3.8	3.2	7.5	0.8	1.7	1.2	1.9	1.9
1962...	100.0	92.5	69.2	9.4	6.6	3.9	3.3	7.5	0.8	1.7	1.2	1.9	2.0
1963...	100.0	92.4	69.0	9.4	6.8	4.0	3.3	7.6	0.8	1.6	1.3	1.8	2.1
1964...	100.0	92.5	68.8	9.4	7.0	4.1	3.3	7.5	0.7	1.6	1.4	1.7	2.1
1965...	100.0	92.3	69.2	9.6	7.0	3.5	3.1	7.7	0.7	1.6	1.5	1.7	2.2
1966...	100.0	92.5	68.8	9.7	6.9	4.0	3.1	7.5	0.7	1.5	1.5	1.5	2.2
1967...	100.0	92.6	69.0	10.0	6.9	3.6	3.0	7.4	0.7	1.5	1.6	1.4	2.3
1968...	100.0	92.5	68.1	10.3	6.9	4.1	3.1	7.5	0.7	1.5	1.7	1.3	2.3
1969...	100.0	92.4	67.7	10.2	6.9	4.5	3.1	7.6	0.7	1.5	1.8	1.3	2.3
1970...	100.0	92.6	67.9	10.2	7.0	4.5	3.1	7.4	0.6	1.4	1.8	1.2	2.3
1971...	100.0	92.7	68.3	10.2	7.2	3.9	3.1	7.3	0.6	1.4	1.8	1.1	2.4
1972...	100.0	92.6	67.6	10.0	7.2	4.6	3.2	7.4	0.6	1.3	1.9	1.1	2.5
1973...	100.0	92.8	67.8	10.1	7.3	4.2	3.5	7.2	0.6	1.2	1.8	1.0	2.5
1974...	100.0	93.5	67.9	10.5	7.6	4.1	3.5	6.5	0.5	1.1	1.7	0.9	2.4
1975...	100.0	93.8	68.6	10.7	7.7	3.3	3.4	6.2	0.4	1.0	1.6	0.9	2.4
1976...	100.0	93.9	68.5	10.7	7.4	4.0	3.3	6.1	0.4	0.9	1.6	0.8	2.4
1977...	100.0	93.9	68.5	10.8	7.2	4.0	3.4	6.1	0.3	0.9	1.6	0.8	2.5
1978...	100.0	94.0	67.8	10.7	6.8	5.0	3.7	6.0	0.3	0.9	1.5	0.7	2.5
1979...	100.0	94.4	67.7	10.6	6.6	5.3	4.1	5.6	0.3	0.8	1.4	0.7	2.5
1980...	100.0	94.7	66.9	11.2	6.8	5.4	4.4	5.3	0.2	0.7	1.3	0.6	2.4

NOTE THAT PERCENTAGE DISTRIBUTIONS OF DATA IN CONSTANT PRICES ARE AFFECTED BY THE BASE YEAR USED (IN THIS TABLE, 1967). FOR EXAMPLE, IF SOME OTHER YEAR WERE USED AS THE BASE, THE DISTRIBUTION IN THAT YEAR WOULD BE IDENTICAL TO THE ONE SHOWN FOR THAT YEAR IN TABLE 521.4. THIS WARNING APPLIES TO PERCENTAGE DISTRIBUTIONS IN CONSTANT PRICES BUT NOT TO THOSE IN CONSTANT DOLLARS, AS THESE TERMS ARE USED IN THIS VOLUME. (SEE THE NOTE ON PAGE 29.)

TABLE 531.1

IMPLICIT PRICE DEFLATORS FOR ASSETS OF THE FARMING SECTOR, JANUARY 1
INDEX, 1967=100

YEAR	TOTAL ASSETS	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	FINANCIAL
1940.....	25.7	21.5	35.6	34.4	41.5	53.1	36.0
1941.....	26.1	21.9	34.5	35.1	41.3	50.8	37.0
1942.....	29.5	23.8	37.3	44.0	54.8	59.2	42.0
1943.....	33.8	26.3	48.4	55.6	62.5	62.6	47.0
1944.....	38.0	30.3	57.8	53.3	78.8	64.7	52.0
1945.....	41.7	33.7	68.1	52.4	82.0	72.4	55.0
1946.....	45.3	38.3	55.5	58.4	84.0	75.1	57.0
1947.....	50.9	42.5	48.6	74.6	94.2	89.7	66.0
1948.....	56.1	45.3	54.7	87.0	140.6	96.9	77.0
1949.....	57.3	46.5	60.5	95.4	101.1	100.6	75.0
1950.....	54.8	45.2	61.8	84.2	92.1	94.0	73.0
1951.....	62.0	51.6	63.7	107.1	101.2	102.9	80.0
1952.....	67.3	56.2	69.0	116.2	117.2	106.5	84.0
1953.....	65.3	56.5	70.0	85.5	114.1	103.9	82.0
1954.....	63.0	55.1	70.3	68.2	104.2	103.8	81.0
1955.....	63.8	56.6	70.1	64.1	106.5	101.2	81.0
1956.....	64.9	59.0	72.5	60.7	92.4	99.3	80.0
1957.....	68.6	63.0	77.5	65.0	96.1	100.0	83.0
1958.....	71.5	65.9	78.8	83.3	79.4	100.8	85.0
1959.....	76.8	70.4	84.9	102.7	84.3	99.5	87.0
1960.....	77.7	73.4	86.5	86.2	79.5	100.1	88.0
1961.....	78.2	74.0	86.0	89.2	77.5	99.8	88.0
1962.....	81.1	77.3	88.6	91.7	82.3	99.2	89.0
1963.....	83.9	80.3	92.4	93.4	85.4	98.6	91.0
1964.....	86.5	84.6	93.6	83.7	88.6	98.8	92.0
1965.....	89.8	89.2	95.5	76.7	96.9	98.2	93.0
1966.....	95.3	95.2	97.6	93.7	88.9	97.8	97.0
1967.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968.....	103.6	105.4	104.5	98.7	84.6	102.1	101.0
1969.....	107.9	110.2	109.2	104.7	83.8	106.7	104.0
1970.....	111.9	113.0	112.8	120.1	85.7	110.6	110.0
1971.....	115.7	116.1	119.3	117.3	96.1	113.8	117.0
1972.....	122.9	123.8	128.0	133.0	90.8	116.2	121.0
1973.....	137.3	137.2	135.8	163.0	119.6	118.2	134.0
1974.....	165.3	166.9	146.2	193.8	184.0	122.3	158.0
1975.....	179.5	186.4	180.4	110.7	243.6	141.1	175.0
1976.....	201.2	211.2	210.3	137.6	185.7	148.7	189.0
1977.....	227.7	245.2	231.1	139.5	192.1	146.1	198.0
1978.....	245.0	266.6	249.4	160.3	171.2	151.4	209.0
1979.....	281.5	304.0	272.0	266.8	176.3	159.9	234.0
1980.....	322.5	353.1	293.9	320.0	190.6	170.5	260.4

THE IMPLICIT PRICE DEFLATOR FOR EACH ASSET IS A PRICE INDEX OBTAINED BY DIVIDING CURRENT-DOLLAR AMOUNTS (TABLE 521.1) BY AMOUNTS IN 1967 PRICES (TABLE 522.1), AND THEN MULTIPLYING THESE QUOTIENTS BY 100.

FOR FINANCIAL ASSETS, THE PRICE DEFLATOR USED BY THE USDA IS THE JANUARY INDEX OF PRICES PAID BY FARMERS FOR COMMODITIES, SERVICES, INTEREST, TAXES, AND WAGE RATES (PARITY INDEX).

IMPLICIT PRICE DEFLATORS FOR ASSETS OF THE FARMING SECTOR
PERCENTAGE CHANGE DURING YEAR

YEAR	TOTAL ASSETS	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STOKED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	FINANCIAL
1940.....	1.8	1.8	2.7	1.9	-0.4	-4.3	2.8
1941.....	13.0	8.7	8.0	25.2	32.6	16.5	13.5
1942.....	14.5	10.3	29.9	26.4	14.0	5.8	11.9
1943.....	12.6	15.3	19.5	-4.2	26.1	3.4	10.6
1944.....	9.7	11.3	17.8	-1.6	4.1	11.8	5.8
1945.....	8.5	13.5	-21.4	11.5	2.5	3.8	3.6
1946.....	12.4	11.0	-9.2	27.6	12.1	19.5	15.8
1947.....	10.3	6.5	12.5	16.6	49.3	8.0	16.7
1948.....	2.0	2.8	10.6	9.7	-28.1	3.9	-2.6
1949.....	-4.3	-2.8	2.1	-11.7	-8.9	-6.6	-2.7
1950.....	13.1	14.0	3.1	27.2	9.9	9.6	9.6
1951.....	8.6	9.0	8.2	8.5	15.8	3.4	5.0
1952.....	-3.0	0.5	1.5	-26.4	-2.7	-2.4	-2.4
1953.....	-3.5	-2.4	0.4	-20.2	-8.7	-0.1	-1.2
1954.....	1.2	2.6	-0.3	-6.1	2.2	-2.5	-0.0
1955.....	1.8	4.3	3.3	-5.3	-13.2	-1.9	-1.2
1956.....	5.7	6.7	6.9	7.1	4.0	0.7	3.8
1957.....	4.2	4.5	1.8	28.2	-17.4	0.8	2.4
1958.....	7.4	6.9	7.8	23.2	6.2	-1.3	2.4
1959.....	1.3	4.2	1.8	-16.0	-5.6	0.6	1.2
1960.....	0.6	0.9	-0.6	3.4	-2.5	-0.3	-0.0
1961.....	3.8	4.4	3.1	2.9	6.2	-0.6	1.1
1962.....	3.4	3.8	4.3	1.8	3.8	-0.6	2.2
1963.....	3.1	5.4	1.2	-10.4	3.7	0.2	1.1
1964.....	3.7	5.5	2.1	-8.4	9.4	-0.6	1.1
1965.....	6.1	6.7	2.2	22.2	-8.3	-0.4	4.3
1966.....	5.0	5.1	2.4	6.7	12.4	2.3	3.1
1967.....	3.6	5.4	4.5	-1.3	-15.4	2.1	1.0
1968.....	4.2	4.5	4.4	6.1	-0.9	4.4	3.0
1969.....	3.7	2.5	3.3	14.7	2.3	3.7	5.8
1970.....	3.4	2.7	5.8	-2.3	12.1	2.9	6.4
1971.....	6.2	6.7	7.2	13.4	-5.5	2.1	3.4
1972.....	11.7	10.8	6.1	22.6	31.7	1.7	10.7
1973.....	20.4	21.6	7.6	18.9	53.9	3.4	17.9
1974.....	8.6	11.7	23.4	-42.9	32.4	15.4	10.8
1975.....	12.1	13.3	16.6	24.3	-23.8	5.4	8.0
1976.....	13.2	16.1	9.9	1.3	3.5	-1.8	4.8
1977.....	7.6	8.7	8.0	15.0	-10.9	3.7	5.6
1978.....	14.9	14.0	9.1	66.4	3.0	5.6	12.0
1979.....	14.6	16.2	8.0	19.9	8.1	6.7	11.3

FOR FINANCIAL ASSETS, THE PRICE DEFLATOR USED BY THE USDA IS THE JANUARY INDEX OF PRICES PAID BY FARMERS FOR COMMODITIES, SERVICES, INTEREST, TAXES, AND WAGE RATES (PARITY INDEX).

TABLE 541.1

CHANGES IN ASSETS, LIABILITIES, AND NET WORTH
CURRENT DOLLARS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	NET WORTH	PHYSICAL ASSETS						MONETARY ASSETS AND LIABILITIES					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	NET MONETARY ASSETS	FINANCIAL ASSETS				DEBT INCLUDING CCC LOANS
									TOTAL	CURRENCY AND BANK DEPOSITS	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES	
1940...	1296.	1340.	764.	194.	192.	297.	-107.	-44.	391.	242.	104.	45.	435.
1941...	8166.	7225.	3147.	734.	1748.	886.	710.	941.	939.	712.	158.	69.	-2.
1942...	11263.	8764.	4057.	960.	2570.	1232.	-55.	2499.	1931.	1249.	601.	81.	-568.
1943...	11382.	8079.	6596.	491.	41.	1000.	-49.	3303.	2274.	1134.	1050.	90.	-1029.
1944...	10314.	7135.	5684.	1035.	-673.	602.	487.	3179.	2652.	1330.	1217.	105.	-527.
1945...	9582.	6727.	7162.	-1086.	706.	-409.	354.	2855.	2416.	1484.	773.	159.	-439.
1946...	12500.	11980.	7417.	-50.	2199.	806.	1608.	520.	1028.	809.	60.	159.	508.
1947...	10655.	11411.	5201.	2028.	1341.	1941.	900.	-756.	59.	-268.	163.	174.	825.
1948...	5125.	7218.	2959.	2702.	1169.	-459.	847.	-2093.	39.	-349.	222.	166.	2132.
1949...	-1183.	105.	977.	2098.	-1532.	-971.	-467.	-1288.	-204.	-505.	123.	178.	1084.
1950...	19163.	19567.	11923.	1965.	4206.	316.	1157.	-404.	192.	6.	-34.	220.	596.
1951...	14203.	15230.	8929.	2543.	2427.	866.	465.	-1027.	564.	339.	21.	206.	1593.
1952...	-3956.	-2677.	1599.	721.	-4746.	258.	-509.	-1279.	178.	14.	-75.	239.	1457.
1953...	-3875.	-3263.	-1397.	1042.	-3036.	140.	-12.	-612.	222.	-10.	100.	132.	834.
1954...	3510.	3819.	3562.	158.	-535.	475.	159.	-309.	417.	0.	237.	180.	726.
1955...	3717.	4411.	5287.	744.	-582.	-1306.	-268.	-694.	438.	51.	199.	188.	1132.
1956...	8559.	9102.	8163.	901.	369.	-4.	-327.	-543.	10.	-119.	-105.	234.	553.
1957...	7435.	8100.	6088.	-95.	2860.	-718.	-35.	-665.	401.	129.	53.	219.	1066.
1958...	13902.	16322.	9300.	1690.	3798.	1719.	-185.	-2420.	818.	480.	65.	273.	3238.
1959...	658.	2805.	6107.	910.	-2407.	-1600.	-205.	-2147.	-1021.	-799.	-518.	296.	1126.
1960...	-727.	879.	1305.	-540.	359.	261.	-506.	-1606.	-202.	-446.	-38.	282.	1404.
1961...	6188.	8223.	6082.	311.	821.	776.	233.	-2035.	252.	92.	-162.	322.	2287.
1962...	5413.	7804.	5633.	938.	879.	517.	-163.	-2391.	530.	352.	-39.	217.	2921.
1963...	5086.	7928.	8376.	481.	-1439.	524.	-14.	-2842.	158.	59.	-195.	294.	3000.
1964...	5638.	7485.	8945.	891.	-1374.	-609.	-368.	-1847.	569.	354.	-23.	238.	2416.
1965...	13145.	16448.	11709.	1179.	3091.	500.	-31.	-3303.	551.	417.	-152.	286.	3854.
1966...	10078.	12964.	9893.	1438.	1388.	298.	-53.	-2886.	485.	323.	-132.	294.	3371.
1967...	10342.	12940.	10596.	2365.	-142.	-385.	506.	-2598.	770.	581.	-135.	324.	3368.
1968...	11764.	13934.	9490.	1463.	1417.	992.	572.	-2170.	889.	583.	-34.	340.	3059.
1969...	9536.	11351.	6593.	1028.	3232.	1028.	188.	-1815.	757.	408.	-13.	362.	2572.
1970...	9594.	9854.	7397.	2073.	227.	-233.	390.	-260.	1197.	543.	-152.	806.	1457.
1971...	21201.	24210.	16434.	2240.	3560.	1148.	828.	-3009.	1621.	717.	88.	816.	4630.
1972...	36810.	40918.	27719.	2670.	6802.	2644.	1083.	-4108.	2123.	873.	315.	935.	6231.
1973...	74942.	81608.	60417.	4941.	8303.	7562.	385.	-6666.	2126.	853.	175.	1098.	8792.
1974...	31257.	37409.	40705.	11519.	-17791.	1232.	1744.	-6152.	1544.	183.	165.	1196.	7696.
1975...	53740.	60859.	48484.	9263.	4902.	-1969.	179.	-7119.	1881.	560.	91.	1240.	9000.
1976...	63645.	74190.	66907.	6851.	-430.	693.	169.	-10545.	1255.	350.	-47.	952.	11800.
1977...	40634.	55646.	41974.	5802.	2899.	2878.	2093.	-15012.	1628.	360.	50.	1218.	16640.
1978...	88988.	104959.	73717.	6671.	19304.	2544.	2723.	-15971.	2228.	405.	370.	1453.	18199.
1979...	109458.	127783.	96463.	12671.	12744.	3080.	2825.	-18325.	2065.	465.	215.	1385.	20390.

THIS TABLE PRESENTS DATA FROM TABLES 511.2 AND 521.2 IN THE FORMAT USED IN THE NEXT THREE TABLES OF THIS SECTION. THE CHANGES SHOWN MAY BE DISAGGREGATED INTO IMPLICIT NET INVESTMENT AND INTER-SECTOR TRANSFERS (TABLE 542.1) AND NOMINAL CAPITAL GAINS (TABLE 543.1).

IMPLICIT NET INVESTMENT AND INTER-SECTOR TRANSFERS
CURRENT DOLLARS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	NET EQUITY INVEST- MENT	PHYSICAL ASSETS						MONETARY ASSETS AND LIABILITIES					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	NET MONETARY ASSETS	FINANCIAL ASSETS			DEBT INCLUDING CCC LOANS	
									TOTAL	CURRENCY AND BANK DEPOSITS	U.S. SAVINGS BONDS		INVESTMENTS IN COOPERATIVES
1940...	693.	737.	152.	110.	93.	308.	74.	-44.	391.	242.	104.	45.	435.
1941...	1881.	940.	160.	455.	363.	-71.	32.	941.	939.	712.	158.	69.	-2.
1942...	3423.	924.	176.	-206.	629.	651.	-326.	2499.	1931.	1249.	601.	81.	-568.
1943...	3016.	-287.	198.	-435.	451.	-294.	-206.	3303.	2274.	1134.	1050.	90.	-1029.
1944...	3226.	47.	226.	62.	-522.	348.	-66.	3179.	2652.	1330.	1217.	105.	-527.
1945...	2341.	-514.	-127.	341.	-315.	-569.	155.	2855.	2416.	1484.	773.	159.	-439.
1946...	1726.	1206.	640.	465.	-430.	46.	485.	520.	1028.	809.	60.	159.	508.
1947...	-327.	429.	716.	1284.	-595.	-1295.	318.	-756.	69.	-268.	163.	174.	825.
1948...	3515.	5608.	888.	1826.	-109.	2477.	525.	-2093.	39.	-349.	222.	166.	2132.
1949...	3828.	5116.	3173.	1864.	172.	-218.	125.	-1288.	-204.	-505.	123.	178.	1084.
1950...	2717.	3121.	1012.	1568.	622.	-415.	334.	-404.	192.	6.	-34.	220.	596.
1951...	1829.	2856.	804.	1328.	941.	-354.	136.	-1027.	566.	339.	21.	206.	1593.
1952...	962.	2241.	1074.	465.	481.	497.	-276.	-1279.	178.	14.	-75.	239.	1457.
1953...	2301.	2913.	1038.	963.	-51.	965.	-1.	-612.	222.	-10.	100.	132.	834.
1954...	1702.	2011.	943.	207.	182.	273.	406.	-309.	417.	0.	237.	180.	726.
1955...	713.	1407.	857.	122.	9.	-37.	456.	-694.	438.	51.	199.	188.	1132.
1956...	-1165.	-622.	888.	-413.	-369.	-331.	-397.	-543.	10.	-119.	-105.	234.	553.
1957...	208.	873.	839.	-448.	-216.	812.	-113.	-665.	401.	129.	53.	219.	1066.
1958...	191.	2611.	814.	120.	525.	1214.	-60.	-2420.	818.	480.	65.	273.	3238.
1959...	-1931.	216.	615.	504.	462.	-1105.	-260.	-2147.	-1021.	-799.	-518.	296.	1126.
1960...	-2082.	-476.	116.	-409.	-162.	459.	-481.	-1606.	-202.	-446.	-38.	282.	1404.
1961...	-1541.	494.	-70.	-366.	370.	273.	288.	-2035.	252.	92.	-162.	322.	2287.
1962...	-1642.	749.	121.	-23.	576.	183.	-109.	-2391.	530.	352.	-39.	217.	2921.
1963...	-1802.	1040.	325.	190.	383.	174.	-33.	-2842.	158.	59.	-195.	294.	3000.
1964...	-3002.	-1155.	291.	383.	-50.	-1463.	-316.	-1847.	569.	354.	-23.	238.	2416.
1965...	-1043.	2260.	424.	632.	-118.	1317.	6.	-3303.	551.	417.	-152.	286.	3854.
1966...	-2200.	686.	785.	796.	206.	-860.	-241.	-2886.	485.	323.	-132.	294.	3371.
1967...	504.	3102.	301.	1101.	110.	1263.	326.	-2598.	770.	581.	-135.	324.	3368.
1968...	-56.	2114.	456.	138.	256.	1088.	176.	-2170.	889.	583.	-34.	340.	3059.
1969...	-391.	1424.	1276.	-6.	245.	64.	-154.	-1815.	757.	408.	-13.	362.	2572.
1970...	868.	1128.	1522.	187.	780.	-1468.	108.	-260.	1197.	543.	-152.	806.	1457.
1971...	1017.	4026.	1500.	-241.	370.	1786.	610.	-3009.	1621.	717.	88.	816.	4630.
1972...	-1523.	2585.	1674.	415.	580.	-974.	889.	-4108.	2123.	873.	315.	935.	6231.
1973...	-937.	5729.	2360.	1875.	1713.	-199.	-20.	-6666.	2126.	853.	175.	1098.	8792.
1974...	-7534.	-1382.	2365.	1060.	519.	-5189.	-137.	-6152.	1544.	183.	165.	1196.	7696.
1975...	-5140.	1979.	-628.	12.	-969.	4122.	-558.	-7119.	1881.	560.	81.	1240.	9000.
1976...	-10810.	-265.	-246.	417.	-815.	-43.	423.	-10545.	1255.	350.	-47.	952.	11800.
1977...	-9377.	5635.	-238.	84.	-1352.	5600.	1541.	-15012.	1628.	360.	50.	1218.	16640.
1978...	-14330.	1641.	14.	-355.	-1540.	1767.	1754.	-15971.	2228.	405.	370.	1453.	18199.
1979...	-8359.	9966.	-345.	5666.	2321.	826.	1498.	-18325.	2065.	465.	215.	1385.	20390.

FOR PHYSICAL ASSETS, "IMPLICIT NET INVESTMENT AND INTER-SECTOR TRANSFERS (INTO THE FARMING SECTOR)" IS ESTIMATED AS THE ANNUAL CHANGE IN REAL QUANTITIES EXPRESSED IN 1967 PRICES (TABLE 522.2) MULTIPLIED BY THE AVERAGE OF THE IMPLICIT PRICE DEFLATORS FOR THE BEGINNING AND END OF THE YEAR (TABLE 531.1, JANUARY 1, 1967 = 1.00). FOR MONETARY ASSETS AND LIABILITIES, "NET INVESTMENT AND INTER-SECTOR TRANSFERS (INTO THE FARMING SECTOR)" IS THE ANNUAL CHANGE IN CURRENT DOLLARS (TABLE 541.1).

TABLE 543.1

IMPLICIT NOMINAL CAPITAL GAINS
CURRENT DOLLARS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL ASSETS						MONETARY ASSETS AND LIABILITIES					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES		STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	NET MONETARY ASSETS	FINANCIAL ASSETS			DEBT INCLUDING CCC LOANS	
				U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES				CURRENCY AND BANK DEPOSITS	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES		
1940...	603.	603.	612.	84.	99.	-11.	-181.	0.	0.	0.	0.	0.	0.
1941...	6285.	6285.	2987.	279.	1385.	957.	678.	0.	0.	0.	0.	0.	0.
1942...	7840.	7840.	3881.	1166.	1941.	581.	271.	0.	0.	0.	0.	0.	0.
1943...	8366.	8366.	6398.	926.	-410.	1294.	157.	0.	0.	0.	0.	0.	0.
1944...	7088.	7088.	5458.	973.	-151.	254.	553.	0.	0.	0.	0.	0.	0.
1945...	7241.	7241.	7289.	-1427.	1021.	160.	199.	0.	0.	0.	0.	0.	0.
1946...	10774.	10774.	6777.	-515.	2629.	760.	1123.	0.	0.	0.	0.	0.	0.
1947...	10982.	10982.	4485.	744.	1936.	3236.	582.	0.	0.	0.	0.	0.	0.
1948...	1610.	1610.	2071.	876.	1278.	-2936.	322.	0.	0.	0.	0.	0.	0.
1949...	-5011.	-5011.	-2196.	234.	-1704.	-753.	-592.	0.	0.	0.	0.	0.	0.
1950...	16446.	16446.	10911.	397.	3584.	731.	823.	0.	0.	0.	0.	0.	0.
1951...	12374.	12374.	8125.	1215.	1486.	1220.	329.	0.	0.	0.	0.	0.	0.
1952...	-4918.	-4918.	525.	256.	-5227.	-239.	-233.	0.	0.	0.	0.	0.	0.
1953...	-6176.	-6176.	-2435.	79.	-2985.	-825.	-11.	0.	0.	0.	0.	0.	0.
1954...	1808.	1808.	2619.	-49.	-717.	202.	-247.	0.	0.	0.	0.	0.	0.
1955...	3004.	3004.	4430.	622.	-591.	-1269.	-188.	0.	0.	0.	0.	0.	0.
1956...	9724.	9724.	7275.	1314.	738.	327.	70.	0.	0.	0.	0.	0.	0.
1957...	7227.	7227.	5249.	353.	3076.	-1530.	78.	0.	0.	0.	0.	0.	0.
1958...	13711.	13711.	8486.	1570.	3273.	505.	-125.	0.	0.	0.	0.	0.	0.
1959...	2589.	2589.	5492.	406.	-2869.	-495.	55.	0.	0.	0.	0.	0.	0.
1960...	1355.	1355.	1189.	-131.	521.	-198.	-25.	0.	0.	0.	0.	0.	0.
1961...	7729.	7729.	6152.	677.	451.	503.	-55.	0.	0.	0.	0.	0.	0.
1962...	7055.	7055.	5512.	961.	303.	334.	-54.	0.	0.	0.	0.	0.	0.
1963...	6888.	6888.	8051.	291.	-1822.	350.	19.	0.	0.	0.	0.	0.	0.
1964...	8640.	8640.	8654.	508.	-1324.	854.	-52.	0.	0.	0.	0.	0.	0.
1965...	14188.	14188.	11285.	547.	3209.	-817.	-37.	0.	0.	0.	0.	0.	0.
1966...	12278.	12278.	9108.	642.	1182.	1158.	188.	0.	0.	0.	0.	0.	0.
1967...	9838.	9838.	10295.	1264.	-252.	-1648.	180.	0.	0.	0.	0.	0.	0.
1968...	11820.	11820.	9034.	1325.	1161.	-96.	396.	0.	0.	0.	0.	0.	0.
1969...	9927.	9927.	5317.	1034.	2987.	246.	342.	0.	0.	0.	0.	0.	0.
1970...	8726.	8726.	5875.	1886.	-553.	1235.	282.	0.	0.	0.	0.	0.	0.
1971...	20184.	20184.	14934.	2481.	3190.	-638.	218.	0.	0.	0.	0.	0.	0.
1972...	38333.	38333.	26045.	2255.	6222.	3618.	194.	0.	0.	0.	0.	0.	0.
1973...	75879.	75879.	58057.	3066.	6590.	7761.	405.	0.	0.	0.	0.	0.	0.
1974...	38791.	38791.	38340.	10459.	-18310.	6421.	1881.	0.	0.	0.	0.	0.	0.
1975...	58880.	58880.	49112.	9251.	5871.	-6091.	737.	0.	0.	0.	0.	0.	0.
1976...	74455.	74455.	67153.	6434.	385.	736.	-254.	0.	0.	0.	0.	0.	0.
1977...	50011.	50011.	42212.	5718.	4251.	-2722.	552.	0.	0.	0.	0.	0.	0.
1978...	103318.	103318.	73703.	7026.	20844.	777.	969.	0.	0.	0.	0.	0.	0.
1979...	117817.	117817.	96808.	7005.	10423.	2254.	1327.	0.	0.	0.	0.	0.	0.

NOMINAL CAPITAL GAIN IS THE ANNUAL CHANGE IN CURRENT DOLLARS (TABLE 541.1) LESS IMPLICIT NET INVESTMENT AND INTER-SECTOR TRANSFERS INTO THE FARMING SECTOR (TABLE 542.1).

IMPLICIT REAL CAPITAL GAINS
CURRENT DOLLARS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL ASSETS						MONETARY ASSETS AND LIABILITIES					
		TOTAL	REAL ESTATE	MACHINERY AND AUTOMOTIVE VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	NET MONETARY ASSETS	FINANCIAL ASSETS				DEBT INCLUDING CCC LOANS
									TOTAL	CURRENCY AND BANK DEPOSITS	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES	
1940...	87.	19.	208.	47.	37.	-43.	-231.	69.	-52.	-39.	-3.	-10.	120.
1941...	1353.	711.	-845.	-84.	792.	627.	221.	642.	-524.	-388.	-39.	-97.	1166.
1942...	3702.	3322.	919.	851.	1383.	278.	-109.	380.	-445.	-331.	-40.	-74.	826.
1943...	6477.	6408.	5164.	780.	-696.	1144.	16.	69.	-225.	-161.	-33.	-30.	293.
1944...	5358.	5381.	4348.	848.	-374.	114.	445.	-23.	-227.	-151.	-50.	-26.	204.
1945...	5318.	5412.	6076.	-1573.	818.	9.	82.	-94.	-282.	-178.	-76.	-27.	188.
1946...	-6482.	-5207.	-4312.	-1494.	864.	-380.	115.	-1274.	-2710.	-1706.	-754.	-250.	1436.
1947...	-34.	738.	-2531.	197.	714.	2510.	-152.	-772.	-1634.	-1045.	-432.	-158.	862.
1948...	-53.	42.	1034.	772.	1091.	-3063.	208.	-95.	-226.	-140.	-62.	-24.	130.
1949...	-2443.	-2541.	-600.	444.	-1404.	-574.	-407.	98.	335.	200.	96.	39.	-237.
1950...	6748.	7018.	4747.	-570.	2560.	128.	153.	-270.	-1259.	-721.	-375.	-163.	989.
1951...	6435.	6561.	4361.	621.	767.	887.	-75.	-126.	-675.	-382.	-197.	-96.	549.
1952...	-5898.	-5886.	-95.	151.	-5350.	-295.	-297.	-12.	-105.	-59.	-30.	-16.	92.
1953...	-7884.	-7877.	-3563.	-117.	-3151.	-927.	-119.	-8.	-189.	-106.	-52.	-31.	182.
1954...	2906.	2905.	3352.	88.	-830.	270.	-176.	1.	126.	70.	35.	21.	-126.
1955...	2627.	2626.	4175.	576.	-619.	-1293.	-212.	1.	-44.	-24.	-12.	-8.	44.
1956...	4903.	4874.	3928.	712.	407.	67.	-241.	29.	-556.	-295.	-161.	-100.	585.
1957...	1504.	1452.	1198.	-355.	2691.	-1822.	-259.	51.	-626.	-328.	-177.	-121.	678.
1958...	11518.	11490.	6924.	1312.	3096.	408.	-248.	27.	-235.	-122.	-66.	-47.	262.
1959...	248.	190.	3831.	129.	-3093.	-614.	-64.	58.	-242.	-126.	-66.	-50.	300.
1960...	-1598.	-1705.	-996.	-493.	278.	-322.	-172.	107.	-288.	-146.	-74.	-68.	395.
1961...	6488.	6432.	5222.	528.	346.	450.	-113.	56.	-120.	-59.	-31.	-30.	176.
1962...	4508.	4370.	3582.	660.	84.	217.	-174.	138.	-242.	-118.	-60.	-65.	380.
1963...	3656.	3446.	5578.	-95.	-2107.	197.	-126.	210.	-307.	-151.	-73.	-83.	517.
1964...	6466.	6297.	6942.	250.	-1496.	748.	-146.	168.	-203.	-100.	-46.	-58.	371.
1965...	10207.	9872.	8064.	70.	2931.	-994.	-198.	335.	-373.	-184.	-81.	-108.	708.
1966...	4893.	4198.	3097.	-231.	592.	832.	-92.	695.	-669.	-335.	-136.	-197.	1364.
1967...	1899.	1085.	3774.	317.	-906.	-1993.	-107.	814.	-704.	-356.	-135.	-213.	1518.
1968...	735.	-473.	-168.	-48.	293.	-539.	-11.	1208.	-976.	-502.	-174.	-299.	2184.
1969...	-5681.	-7437.	-7622.	-901.	1735.	-410.	-239.	1755.	-1365.	-710.	-232.	-423.	3121.
1970...	-4911.	-6483.	-5362.	204.	-1775.	666.	-217.	1572.	-1189.	-619.	-195.	-375.	2761.
1971...	11075.	10053.	7444.	1328.	2394.	-997.	-116.	1022.	-806.	-417.	-120.	-269.	1828.
1972...	27644.	26421.	17292.	917.	5226.	3186.	-200.	1222.	-937.	-480.	-134.	-322.	2159.
1973...	44919.	41388.	32936.	-625.	3389.	6400.	-711.	3531.	-2610.	-1318.	-375.	-917.	6140.
1974...	-8685.	-13878.	-136.	5268.	-23285.	3834.	441.	5193.	-3510.	-1746.	-489.	-1274.	8703.
1975...	29296.	25875.	24092.	5466.	4201.	-7671.	-215.	3422.	-2135.	-1023.	-294.	-818.	5557.
1976...	49206.	46239.	45644.	3080.	-1136.	-363.	-986.	2967.	-1719.	-806.	-228.	-686.	4686.
1977...	12467.	7848.	9367.	840.	2279.	-4215.	-423.	4620.	-2347.	-1084.	-296.	-967.	6967.
1978...	47818.	40053.	24548.	-234.	17857.	-1549.	-569.	7765.	-3385.	-1527.	-413.	-1445.	11150.
1979...	26771.	13563.	16850.	-4241.	3587.	-1403.	-1231.	13208.	-5126.	-2232.	-638.	-2256.	18334.

REAL CAPITAL GAIN IS NOMINAL CAPITAL GAIN (TABLE 543.1) PLUS THE GAIN OR LOSS (IN YEAR-END DOLLARS) RESULTING FROM A CHANGE IN THE PURCHASING POWER OF THE TOTAL FUNDS INVESTED OR OWED. THE LATTER GAIN OR LOSS IS THE JANUARY 1 CURRENT-DOLLAR AMOUNT OF EACH ASSET OR LIABILITY (TABLES 511.1 AND 521.1) MULTIPLIED BY THE ANNUAL (JANUARY-TO-JANUARY) PERCENTAGE CHANGE IN THE BLS CONSUMER PRICE INDEX FOR ALL ITEMS, ALL URBAN CONSUMERS (AND FOR ASSETS, ALSO MULTIPLIED BY -1). IN AGRICULTURAL FINANCE LITERATURE, THE TERM "REAL" HAS BEEN APPLIED TO CAPITAL GAINS (STILL IN CURRENT DOLLARS) AFTER THIS ADJUSTMENT (SEE THE NOTE ON PAGE 29).

TABLE 545.1

IMPLICIT CAPITAL GAINS COMPARED WITH FARM CASH FLOW AND NET INCOME
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	IN CURRENT DOLLARS				IN 1967 DOLLARS*				CAPITAL GAINS AS A PERCENTAGE OF FARM CASH FLOW		CAPITAL GAINS AS A PERCENTAGE OF NET FARM INCOME	
	CAPITAL GAINS		FARM CASH FLOW	NET FARM INCOME	CAPITAL GAINS		FARM CASH FLOW	NET FARM INCOME	NOMINAL	REAL	NOMINAL	REAL
	NOMINAL	REAL			NOMINAL	REAL						
1940...	603.	87.	5727.	4930.	1435.	208.	13636.	11738.	10.5	1.5	12.2	1.8
1941...	6285.	1353.	8007.	7137.	14251.	3067.	18156.	16184.	78.5	16.9	88.1	19.0
1942...	7840.	3702.	12078.	10743.	16066.	7587.	24750.	22014.	64.9	30.7	73.0	34.5
1943...	8366.	6477.	14149.	12780.	16150.	12504.	27315.	24672.	59.1	45.8	65.5	50.7
1944...	7088.	5358.	14173.	12748.	13449.	10167.	26894.	24190.	50.3	37.	55.5	49.0
1945...	7241.	5318.	14686.	13376.	13435.	9867.	27247.	24816.	49.3	36.2	54.1	59.8
1946...	10774.	-6482.	17658.	16469.	18417.	-11080.	30185.	28152.	61.0	-36.7	65.4	-39.4
1947...	10982.	-34.	18362.	16809.	16416.	-51.	27447.	25126.	59.8	-0.2	65.3	-0.2
1948...	1610.	-53.	21036.	19034.	2234.	-74.	29176.	26399.	7.7	-0.3	8.5	-0.3
1949...	-5011.	-2443.	16252.	13887.	-7019.	-3422.	22762.	19450.	-30.8	-15.0	-36.1	-17.6
1950...	16446.	6748.	17546.	14881.	22810.	9359.	24336.	20639.	93.7	38.5	110.5	45.3
1951...	12374.	6435.	20449.	17302.	15905.	8271.	26284.	22239.	60.5	31.5	71.5	37.2
1952...	-4918.	-5898.	19708.	16382.	-6186.	-7419.	24790.	20606.	-25.0	-29.9	-30.0	-36.0
1953...	-6176.	-7884.	17648.	14194.	-7710.	-9843.	22032.	17720.	-35.0	-44.7	-43.5	-55.5
1954...	1808.	2906.	17113.	13532.	2246.	3610.	21258.	16810.	10.6	17.0	13.4	21.5
1955...	3004.	2627.	16062.	12362.	3746.	3275.	20027.	15414.	18.7	16.4	24.3	21.2
1956...	9724.	4903.	16086.	12363.	11945.	6023.	19762.	15188.	60.4	30.5	78.7	39.7
1957...	7227.	1504.	16027.	12114.	12114.	1784.	19012.	14370.	45.1	9.4	59.7	12.4
1958...	13711.	11518.	18340.	14329.	15832.	13300.	21178.	16546.	74.8	62.8	95.7	80.4
1959...	2589.	248.	16041.	11790.	2966.	284.	18375.	13505.	16.1	1.5	22.0	2.1
1960...	1355.	-1598.	16979.	12642.	1528.	-1801.	19142.	14253.	8.0	-9.4	10.7	-12.6
1961...	7729.	6488.	17691.	13303.	8626.	7241.	19744.	14847.	43.7	36.7	58.1	48.8
1962...	7055.	4508.	18061.	13531.	7787.	4975.	19935.	14935.	39.1	25.0	52.1	33.3
1963...	6888.	3656.	18089.	13393.	7511.	3987.	19726.	14605.	38.1	20.2	51.4	27.3
1964...	8640.	6466.	17050.	12147.	9300.	6960.	18353.	13075.	50.7	37.9	71.1	53.2
1965...	14188.	10207.	19896.	14785.	15014.	10801.	21054.	15646.	71.3	51.3	96.0	69.0
1966...	12278.	4893.	21367.	15983.	12631.	5034.	21983.	16443.	57.5	22.9	76.8	30.6
1967...	9838.	1899.	20002.	14221.	9838.	1899.	20002.	14221.	49.2	9.5	69.2	13.4
1968...	11820.	735.	20521.	14321.	11343.	705.	19694.	13744.	57.6	3.6	82.5	5.1
1969...	9927.	-5681.	22928.	16354.	9041.	-5174.	20882.	14894.	43.3	-24.8	60.7	-34.7
1970...	8726.	-4911.	23043.	16283.	7503.	-4223.	19813.	14001.	37.9	-21.3	53.6	-30.2
1971...	20184.	11075.	24229.	16879.	16640.	9130.	19974.	13915.	83.3	45.7	119.6	65.6
1972...	38333.	27644.	30043.	22156.	30593.	22062.	23977.	17682.	127.6	92.0	173.0	124.8
1973...	75879.	44919.	47973.	39028.	57009.	33748.	36043.	29322.	158.2	93.6	194.4	115.1
1974...	38791.	-8685.	41793.	31230.	26264.	-5880.	28296.	21144.	92.8	-20.8	124.2	-27.8
1975...	58880.	29296.	41661.	29075.	36526.	18174.	25844.	18037.	141.3	70.3	202.5	100.8
1976...	74455.	49206.	36715.	22902.	43668.	28860.	21534.	13432.	202.8	134.0	325.1	214.9
1977...	50011.	12467.	38973.	23817.	27554.	6869.	21473.	13122.	128.3	32.0	210.0	52.3
1978...	103318.	47818.	49241.	32593.	52975.	24472.	25200.	16680.	209.8	97.1	317.0	146.7
1979...	117817.	26771.	54900.	36300.	54169.	12309.	25241.	16690.	214.6	48.8	324.6	73.7

NOMINAL AND REAL CAPITAL GAINS ARE DEFINED IN FOOTNOTES TO PRECEDING TABLES IN SECTION 540 (ALSO SEE THE NOTES ON PAGE 29). FARM CASH FLOW AND NET INCOME INCLUDE LANDLORDS' NET RENTAL INCOME AND ALSO UNREALIZED AND NONMONEY INCOME (TABLES 941.1 AND 942.1).

* THE PRICE DEFLATOR USED IS THE ANNUAL AVERAGE OF THE BLS CONSUMER PRICE INDEX (FOR ALL ITEMS, ALL URBAN CONSUMERS). USE THE DATA SHOWN IN 1967 DOLLARS WHEN COMPARING ACCUMULATIVE CAPITAL GAINS, CASH FLOW, AND INCOME OVER MORE THAN ONE YEAR.

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SOURCE: FARM REAL ESTATE MARKET DEVELOPMENTS,
ECONOMICS, STATISTICS, AND COOPERATIVES SERVICE,
U.S. DEPARTMENT OF AGRICULTURE.

EXCEPT AS NOTED (TABLES 611.1 AND 631.1), DATA ARE BASED ON A SURVEY OF FARM
REALTORS, LOCAL BANKERS, COUNTY OFFICIALS, AND OTHERS.

MARKET ACTIVITY AND PRICE EXPECTATIONS

MARCH 1 AND OCTOBER 1	CHANGE IN MARKET ACTIVITY FROM A YEAR EARLIER PERCENTAGE OF RESPONDENTS REPORTING						PRICE CHANGE EXPECTED IN THE FOLLOWING YEAR		
	FARMS OFFERED FOR SALE			INQUIRIES FOR FARMLAND			PERCENT OF RESPONDENTS EXPECTING		
	INCREASED	CHANGED LITTLE	DECREASED	INCREASED	CHANGED LITTLE	DECREASED	INCREASE OF 5% OR MORE	LITTLE CHANGE	DECREASE OF 5% OR MORE
1959-HI ...	****	****	****	37.	51.	12.	****	****	****
-HI1....	14.	54.	32.	26.	43.	31.	19.	75.	6.
1960-HI ...	****	****	****	21.	50.	29.	13.	74.	13.
-HI1....	18.	54.	28.	13.	31.	56.	9.	73.	18.
1961-HI ...	18.	65.	17.	17.	51.	32.	8.	77.	15.
-HI1....	15.	54.	31.	29.	40.	31.	17.	78.	5.
1962-HI ...	17.	64.	19.	29.	51.	20.	18.	76.	6.
-HI1....	12.	56.	32.	29.	41.	30.	18.	77.	5.
1963-HI ...	18.	63.	19.	32.	53.	15.	20.	74.	6.
-HI1....	12.	54.	34.	33.	43.	24.	22.	74.	4.
1964-HI ...	****	****	****	****	****	****	****	****	****
-HI1....	15.	62.	23.	26.	54.	20.	23.	72.	5.
1965-HI ...	19.	63.	19.	35.	51.	14.	30.	66.	4.
-HI1....	11.	53.	32.	34.	48.	16.	51.	47.	2.
1966-HI ...	12.	50.	35.	44.	43.	11.	57.	40.	3.
-HI1....	10.	50.	36.	29.	48.	20.	46.	46.	8.
1967-HI ...	12.	55.	30.	31.	48.	18.	46.	50.	4.
-HI1....	17.	55.	26.	32.	47.	19.	44.	50.	6.
1968-HI ...	18.	56.	26.	33.	48.	19.	44.	50.	6.
-HI1....	19.	55.	26.	31.	46.	23.	41.	51.	8.
1969-HI ...	18.	56.	26.	28.	47.	25.	38.	52.	10.
-HI1....	20.	54.	26.	23.	40.	37.	30.	51.	20.
1970-HI ...	19.	53.	28.	19.	41.	40.	25.	59.	16.
-HI1....	17.	53.	30.	21.	40.	39.	27.	61.	12.
1971-HI ...	19.	56.	25.	25.	46.	29.	30.	60.	10.
-HI1....	18.	58.	24.	36.	45.	19.	36.	58.	6.
1972-HI ...	20.	58.	22.	46.	45.	9.	48.	49.	3.
-HI1....	15.	58.	27.	54.	41.	5.	64.	35.	1.
1973-HI ...	16.	54.	30.	62.	34.	4.	71.	28.	1.
-HI1....	12.	50.	38.	62.	34.	4.	70.	28.	2.
1974-HI ...	13.	49.	38.	60.	34.	6.	70.	28.	2.
-HI1....	13.	53.	35.	31.	43.	26.	42.	46.	12.
1975-HI ...	18.	52.	30.	18.	40.	42.	23.	54.	23.
-HI1....	16.	54.	30.	26.	47.	27.	45.	49.	7.
1976-HI ...	16.	58.	27.	35.	49.	16.	47.	48.	5.
-HI1....	17.	58.	25.	32.	50.	18.	50.	43.	7.
1977-HI ...	20.	57.	23.	35.	49.	16.	59.	35.	6.
-HI1....	20.	57.	23.	24.	46.	30.	39.	44.	17.
1978-HI ...	17.	57.	27.	22.	52.	27.	47.	45.	8.
-HI1....	14.	60.	26.	30.	55.	15.	59.	37.	3.
1979-HI ...	15.	61.	24.	34.	55.	11.	66.	32.	2.

FROM OCTOBER 1965 THROUGH OCTOBER 1967, THE PERCENTAGES SHOWN UNDER BOTH "FARMS OFFERED FOR SALE" AND "INQUIRIES FOR FARMLAND" DO NOT TOTAL 100 PER CENT, WITH THE DIFFERENCE BEING RESPONSES OF "DON'T KNOW."

TABLE 622.1

CREDIT CONDITIONS

MARCH 1 AND OCTOBER 1	CHANGE IN CREDIT CONDITIONS FROM SIX MONTHS EARLIER PERCENTAGE OF RESPONDENTS REPORTING					
	CREDIT AVAILABILITY			INTEREST RATES		
	HIGHER	SAME	LOWER	HIGHER	SAME	LOWER
1961-HI ...	***	***	***	***	***	***
-HI1...	19.	73.	8.	***	***	***
1962-HI ...	***	***	***	***	***	***
-HI1...	27.	68.	5.	***	***	***
1963-HI ...	***	***	***	***	***	***
-HI1...	28.	69.	3.	***	***	***
1964-HI ...	***	***	***	***	***	***
-HI1...	28.	67.	5.	***	***	***
1965-HI ...	25.	70.	5.	***	***	***
-HI1...	30.	62.	4.	***	***	***
1966-HI ...	20.	56.	20.	***	***	***
-HI1...	4.	24.	69.	***	***	***
1967-HI ...	22.	42.	33.	***	***	***
-HI1...	14.	56.	25.	***	***	***
1968-HI ...	8.	47.	45.	87.	12.	1.
-HI1...	16.	58.	26.	71.	27.	2.
1969-HI ...	7.	49.	44.	92.	7.	1.
-HI1...	3.	28.	69.	***	***	***
1970-HI ...	3.	30.	67.	88.	11.	1.
-HI1...	9.	51.	40.	***	***	***
1971-HI ...	46.	42.	12.	12.	31.	57.
-HI1...	34.	56.	10.	17.	62.	21.
1972-HI ...	48.	48.	4.	7.	55.	38.
-HI1...	43.	54.	3.	14.	81.	5.
1973-HI ...	39.	56.	5.	28.	70.	2.
-HI1...	16.	47.	37.	87.	12.	1.
1974-HI ...	28.	58.	14.	39.	56.	5.
-HI1...	4.	28.	68.	87.	12.	1.
1975-HI ...	17.	48.	35.	27.	53.	20.
-HI1...	16.	61.	23.	45.	52.	3.
1976-HI ...	29.	61.	10.	14.	69.	17.
-HI1...	24.	65.	11.	15.	75.	10.
1977-HI ...	30.	62.	8.	9.	71.	21.
-HI1...	17.	69.	15.	19.	74.	8.
1978-HI ...	15.	69.	16.	38.	60.	2.
-HI1...	11.	55.	34.	85.	14.	1.
1979-HI ...	11.	49.	40.	91.	9.	0.

FROM OCTOBER 1965 THROUGH OCTOBER 1967, THE PERCENTAGES SHOWN DO NOT TOTAL 100 PER CENT, WITH THE DIFFERENCE BEING RESPONSES OF "DON'T KNOW."

FARM REAL ESTATE TRANSFERS BY METHOD OF TRANSFER
(BASED ON DATA PROVIDED BY SRS CROP REPORTERS)

YEAR ENDING MARCH 1*	NUMBER OF TRANSFERS (THOUSANDS)					TRANSFERS AS PERCENTAGE OF THE TOTAL NUMBER OF FARMS				
	TOTAL	METHOD OF TRANSFER				TOTAL	METHOD OF TRANSFER			
		VOLUNTARY SETTLEMENT	ESTATE	FORECLOSURE	OTHER		VOLUNTARY SETTLEMENT	ESTATE	FORECLOSURE	OTHER
1926.....	****	****	****	****	****	****	2.96	****	1.74	1.44
1927.....	****	****	****	****	****	6.85	2.83	0.70	1.82	1.50
1928.....	****	****	****	****	****	6.60	2.63	0.67	1.76	1.54
1929.....	****	****	****	****	****	5.80	2.35	0.54	1.48	1.43
1930.....	****	****	****	****	****	6.15	2.37	0.61	1.57	1.60
1931.....	****	****	****	****	****	6.19	1.90	0.57	1.87	1.85
1932.....	****	****	****	****	****	7.67	1.62	0.62	2.84	2.59
1933.....	****	****	****	****	****	9.36	1.68	0.70	3.88	3.10
1934.....	****	****	****	****	****	7.86	1.78	0.67	2.80	2.61
1935.....	****	****	****	****	****	6.91	1.94	0.71	2.10	2.16
1936.....	****	****	****	****	****	7.29	2.48	0.74	2.03	2.04
1937.....	****	****	****	****	****	7.40	3.15	0.84	1.81	1.60
1938.....	****	****	****	****	****	6.54	3.05	0.82	1.43	1.24
1939.....	****	****	****	****	****	6.38	2.97	0.80	1.35	1.26
1940.....	****	****	****	****	****	6.30	3.02	0.82	1.26	1.20
1941.....	****	****	****	****	****	6.37	3.41	0.81	1.05	1.10
1942.....	****	****	****	****	****	6.61	4.17	0.80	0.62	1.02
1943.....	****	****	****	****	****	6.70	4.58	0.81	0.44	0.87
1944.....	****	****	****	****	****	7.61	5.59	0.92	0.31	0.79
1945.....	****	****	****	****	****	6.97	5.15	0.90	0.19	0.73
1946.....	****	****	****	****	****	7.50	5.74	0.92	0.15	0.69
1947.....	****	****	****	****	****	7.58	5.77	0.99	0.11	0.71
1948.....	****	****	****	****	****	6.59	4.90	0.92	0.10	0.67
1949.....	****	****	****	****	****	5.69	4.08	0.84	0.12	0.65
1950.....	280.9	199.7	42.0	7.5	31.8	5.22	3.71	0.78	0.14	0.59
1951.....	282.5	206.1	38.7	7.8	29.8	5.40	3.94	0.74	0.15	0.57
1952.....	264.8	190.1	35.6	8.1	31.0	5.21	3.74	0.70	0.16	0.61
1953.....	240.2	168.7	34.0	11.3	26.1	4.87	3.42	0.69	0.23	0.53
1954.....	215.6	143.0	33.5	13.4	25.8	4.51	2.99	0.70	0.28	0.54
1955.....	201.2	137.7	29.5	8.4	25.6	4.65	3.19	0.69	0.20	0.56
1956.....	205.6	133.9	38.6	9.7	23.4	4.97	3.23	0.94	0.23	0.54
1957.....	189.1	123.9	34.8	8.0	22.4	4.78	3.13	0.88	0.20	0.54
1958.....	181.2	117.3	34.3	6.5	23.1	4.80	3.12	0.91	0.17	0.59
1959.....	174.5	112.1	35.0	5.9	21.5	4.80	3.13	0.95	0.16	0.58
1960.....	169.1	109.8	32.3	5.8	21.2	4.71	3.07	0.90	0.16	0.59
1961.....	154.6	97.3	32.3	5.1	19.9	4.44	2.81	0.93	0.15	0.57
1962.....	154.7	95.8	34.6	5.4	18.9	4.59	2.85	1.02	0.16	0.56
1963.....	146.0	92.9	31.2	4.0	17.9	4.48	2.85	0.96	0.12	0.55
1964.....	148.1	95.5	29.5	4.9	18.2	4.69	3.03	0.91	0.16	0.58
1965.....	139.7	89.7	29.3	4.5	16.3	4.64	3.03	0.94	0.14	0.53
1966.....	139.7	93.7	27.4	2.8	15.9	4.63	3.11	0.90	0.09	0.54
1967.....	131.7	91.2	21.6	2.4	16.6	4.45	3.09	0.73	0.08	0.55
1968.....	127.6	87.5	20.4	3.0	16.7	4.42	3.04	0.70	0.11	0.57
1969.....	125.6	85.6	20.4	2.7	16.9	4.48	3.06	0.72	0.10	0.60
1970.....	111.2	75.6	17.8	2.9	14.7	4.14	2.78	0.65	0.16	0.55
1971.....	110.9	74.6	17.4	3.5	15.4	4.28	2.87	0.66	0.14	0.63
1972.....	124.0	87.5	17.9	3.4	15.2	4.79	3.40	0.68	0.14	0.57
1973.....	138.5	101.8	20.1	3.3	13.3	5.59	4.10	0.81	0.13	0.54
1974.....	139.7	99.0	19.8	2.1	18.8	5.83	4.12	0.83	0.09	0.79
1975.....	110.3	74.9	16.5	3.1	15.8	4.78	3.23	0.72	0.13	0.70
1976.....	96.2	64.2	14.4	3.4	14.2	4.27	2.81	0.63	0.15	0.68
1977.....	96.1	62.6	14.5	3.1	15.9	4.30	2.80	0.65	0.14	0.71
1978.....	91.8	59.2	13.9	4.4	14.3	4.17	2.69	0.63	0.20	0.65
1979.....	85.6	56.0	14.1	2.4	13.1	3.96	2.59	0.65	0.11	0.61

* STARTING IN 1976, DATA ARE FOR THE YEAR ENDING FEBRUARY 1.

SECTION 632

FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	ALL TRANSFERS					CREDIT-FINANCED TRANSFERS					
	NUMBER OF TRANSFERS (THOU- SANDS)	ACRES SOLD		VALUE		NUMBER OF TRANSFERS (THOU- SANDS)	ACRES SOLD		VALUE		DEBT (MILLIONS OF DOLLARS)
		TOTAL (THOUSANDS)	PER TRANSFER	MILLIONS OF DOLLARS	PER ACRE (DOLLARS)		TOTAL (THOUSANDS)	PER TRANSFER	MILLIONS OF DOLLARS	PER ACRE (DOLLARS)	
632.1 AMOUNTS											
1966.....	113.6	26498.	233.	5324.	201.	78.8	*****	****	4014.	****	2894.
1967.....	110.7	25786.	233.	5770.	224.	79.8	19242.	241.	4398.	229.	3211.
1968.....	104.8	24067.	230.	5486.	228.	67.7	15854.	234.	3651.	230.	2703.
1969.....	100.0	22139.	221.	5360.	242.	70.2	17521.	250.	4219.	241.	3152.
1970.....	89.0	22014.	247.	5368.	244.	61.1	16000.	262.	3708.	232.	2682.
1971.....	89.7	19645.	219.	5113.	260.	74.3	16679.	224.	4401.	264.	3232.
1972.....	102.9	26578.	258.	7070.	266.	83.1	22121.	266.	5838.	264.	4329.
1973.....	118.6	34547.	291.	10077.	292.	100.2	28475.	284.	8517.	299.	6630.
1974.....	115.5	39042.	338.	13177.	338.	95.8	36073.	377.	11423.	317.	8616.
1975.....	88.9	24653.	277.	10637.	431.	76.2	22159.	291.	9166.	414.	6978.
1976.....	76.0	21022.	277.	10956.	521.	64.0	18198.	284.	9029.	496.	6826.
1977.....	74.5	20643.	277.	13420.	650.	64.6	17951.	278.	11316.	630.	8641.
1978.....	70.8	22473.	317.	12944.	576.	59.6	19681.	330.	10660.	542.	8150.
1979.....	68.2	22806.	334.	14100.	618.	58.9	22083.	375.	12359.	560.	9681.
632.2 CHANGE FROM PREVIOUS YEAR											
1967.....	-2.9	-712.	-0.	446.	23.	1.0	*****	*****	384.	*****	317.
1968.....	-5.9	-1719.	-3.	-284.	4.	-12.1	-3388.	-7.	-747.	2.	-508.
1969.....	-4.8	-1928.	-8.	-126.	14.	2.5	1667.	15.	568.	11.	449.
1970.....	-11.0	-125.	26.	8.	2.	-9.1	-1521.	12.	-511.	-9.	-470.
1971.....	0.7	-2369.	-28.	-255.	16.	13.2	679.	-37.	693.	32.	550.
1972.....	13.2	6933.	39.	1957.	6.	8.8	5442.	42.	1437.	0.	1097.
1973.....	15.7	7969.	33.	3007.	26.	17.1	6354.	18.	2679.	35.	2301.
1974.....	-3.1	4495.	47.	3100.	46.	-4.4	7598.	92.	2906.	18.	1986.
1975.....	-26.6	-14389.	-61.	-2540.	94.	-19.6	-13914.	-86.	-2257.	97.	-1638.
1976.....	-12.9	-3631.	-1.	319.	90.	-12.2	-3961.	-6.	-137.	83.	-152.
1977.....	-1.5	-379.	0.	2464.	129.	0.6	-247.	-6.	2287.	134.	1815.
1978.....	-3.7	1830.	40.	-476.	-74.	-5.0	1730.	52.	-656.	-89.	-491.
1979.....	-2.6	333.	17.	1156.	42.	-0.7	2402.	45.	1699.	18.	1531.
632.3 PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1967.....	-2.6	-2.7	-0.1	8.4	11.4	1.3	*****	*****	9.6	*****	11.0
1968.....	-5.3	-6.7	-1.4	-4.9	1.9	-15.2	-17.6	-2.9	-17.0	0.8	-15.8
1969.....	-4.6	-8.0	-3.6	-2.3	6.2	3.7	10.5	6.6	15.6	4.6	16.6
1970.....	-11.0	-0.6	11.7	0.1	0.7	-13.0	-8.7	4.9	-12.1	-3.8	-14.9
1971.....	0.8	-10.8	-11.5	-4.8	6.7	21.6	4.2	-14.3	18.7	13.9	20.5
1972.....	14.7	35.3	17.9	38.3	2.2	11.8	32.6	18.6	32.7	0.0	33.9
1973.....	15.3	30.0	12.8	42.5	9.7	20.6	28.7	6.8	45.9	13.3	53.2
1974.....	-2.6	13.0	16.0	30.8	15.7	-4.4	26.7	32.5	34.1	5.9	30.0
1975.....	-23.0	-36.9	-18.0	-19.3	27.8	-20.5	-38.6	-22.8	-19.8	30.6	-19.0
1976.....	-14.5	-14.7	-0.3	3.0	20.8	-16.0	-17.9	-2.2	-1.5	19.9	-2.2
1977.....	-2.0	-1.8	0.2	22.5	24.7	0.9	-1.4	-2.3	25.3	27.1	26.6
1978.....	-5.0	8.9	14.6	-3.5	-11.4	-7.7	9.6	18.8	-5.8	-14.1	-5.7
1979.....	-3.7	1.5	5.4	8.9	7.3	-1.2	12.2	13.5	15.9	3.3	18.8

DATA INCLUDE ONLY VOLUNTARY AND ESTATE SALES OF 10 OR MORE ACRES AND ARE ESTIMATES OBTAINED BY WEIGHTING DATA REPORTED BY FARM REALTORS AND OTHERS BY REGIONAL TRANSFER RATES AND ACREAGES DERIVED FROM REPORTS OF SRS CROP REPORTERS. TABLE 642.1 SHOWS DATA ON THE CREDIT-FINANCED TRANSFERS AS PERCENTAGES OF DATA ON ALL TRANSFERS.

641.1 USE OF CREDIT IN TRANSFERS

642.1 CREDIT-FINANCED TRANSFERS COMPARED WITH ALL TRANSFERS

YEAR ENDING MARCH 1	PERCENTAGE OF TRANSFERS ON WHICH DEBT WAS INCURRED	DEBT AS PERCENTAGE OF PURCHASE PRICE	CREDIT-FINANCED SALES AS PERCENTAGE OF ALL SALES				DEBT AS PERCENTAGE OF VALUE OF--		
			NUMBER OF TRANSFERS	ACRES SOLD		VALUE		ALL TRANSFERS	CREDIT-FINANCED TRANSFERS
				TOTAL	AVERAGE PER TRANSFER	TOTAL	PER ACRE		
1940.....	***	66.	****	****	*****	****	****	****	****
1941.....	52.	68.	****	****	*****	****	****	****	****
1942.....	55.	64.	****	****	*****	****	****	****	****
1943.....	48.	60.	****	****	*****	****	****	****	****
1944.....	44.	58.	****	****	*****	****	****	****	****
1945.....	44.	57.	****	****	*****	****	****	****	****
1946.....	43.	56.	****	****	*****	****	****	****	****
1947.....	47.	56.	****	****	*****	****	****	****	****
1948.....	52.	57.	****	****	*****	****	****	****	****
1949.....	56.	56.	****	****	*****	****	****	****	****
1950.....	58.	57.	****	****	*****	****	****	****	****
1951.....	54.	54.	****	****	*****	****	****	****	****
1952.....	54.	55.	****	****	*****	****	****	****	****
1953.....	56.	56.	****	****	*****	****	****	****	****
1954.....	60.	59.	****	****	*****	****	****	****	****
1955.....	62.	59.	****	****	*****	****	****	****	****
1956.....	64.	59.	****	****	*****	****	****	****	****
1957.....	67.	61.	****	****	*****	****	****	****	****
1958.....	69.	63.	****	****	*****	****	****	****	****
1959.....	67.	64.	****	****	*****	****	****	****	****
1960.....	67.	65.	****	****	*****	****	****	****	****
1961.....	67.	66.	****	****	*****	****	****	****	****
1962.....	71.	68.	****	****	*****	****	****	****	****
1963.....	73.	70.	****	****	*****	****	****	****	****
1964.....	73.	71.	****	****	*****	****	****	****	****
1965.....	73.	72.	****	****	*****	****	****	****	****
1966.....	77.	72.	69.4	****	*****	75.4	****	54.4	72.1
1967.....	80.	73.	72.1	74.6	103.5	76.2	102.1	55.6	73.0
1968.....	79.	74.	64.6	65.9	102.0	66.6	101.0	49.3	74.0
1969.....	80.	74.	70.2	79.1	112.7	78.7	99.5	58.8	74.7
1970.....	78.	73.	68.7	72.7	105.9	69.1	95.0	50.0	72.3
1971.....	84.	73.	82.8	84.9	102.5	86.1	101.4	63.2	73.4
1972.....	82.	74.	80.8	83.2	103.1	82.6	99.2	61.2	74.2
1973.....	86.	78.	84.5	82.4	97.6	84.5	102.5	65.8	77.8
1974.....	86.	75.	82.9	92.4	111.4	86.7	93.8	65.4	75.4
1975.....	88.	76.	85.7	89.9	104.9	86.2	95.9	65.6	76.1
1976.....	87.	76.	84.2	86.6	102.8	82.4	95.2	62.3	75.6
1977.....	88.	77.	86.7	87.0	100.3	84.3	97.0	64.4	76.4
1978.....	89.	76.	84.2	87.6	104.0	82.4	94.0	63.0	76.5
1979.....	90.	79.	86.4	96.8	112.1	87.7	90.5	68.7	78.3

DATA IN TABLE 641.1 ARE UNWEIGHTED ESTIMATES BASED ON REPORTS FROM FARM REALTORS AND OTHERS, WHEREAS THE RATIOS SHOWN IN TABLE 642.1 ARE COMPUTED FROM DATA IN TABLE 632.1, WHICH WERE OBTAINED BY WEIGHTING THESE REPORTS AS DESCRIBED IN THE FOOTNOTE TO TABLE 632.1.

TABLE 643.1

PERCENTAGE DISTRIBUTION OF CREDIT EXTENDED FOR FARM REAL ESTATE PURCHASES

YEAR ENDING MARCH 1	TOTAL	SELLERS OF FARMS			COMMERCIAL BANKS	INSURANCE COMPANIES	FEDERAL LAND BANKS	OTHER LENDERS
		TOTAL	CONTRACT	MORTGAGE				
1964.....	100.	47.	****	****	9.	20.	7.	17.
1965.....	100.	44.	****	****	9.	20.	8.	19.
1966.....	100.	38.	****	****	10.	26.	10.	16.
1967.....	100.	49.	****	****	11.	15.	11.	14.
1968.....	100.	54.	****	****	11.	17.	9.	9.
1969.....	100.	49.	42.	7.	10.	19.	13.	9.
1970.....	100.	61.	53.	8.	9.	8.	12.	10.
1971.....	100.	51.	44.	7.	12.	8.	21.	8.
1972.....	100.	46.	****	****	11.	11.	24.	8.
1973.....	100.	42.	32.	10.	11.	11.	30.	6.
1974.....	100.	44.	32.	12.	10.	11.	25.	10.
1975.....	100.	43.	30.	13.	7.	7.	33.	11.
1976.....	100.	44.	33.	11.	10.	9.	30.	8.
1977.....	100.	39.	29.	10.	10.	13.	28.	11.
1978.....	100.	38.	29.	10.	9.	15.	26.	12.
1979.....	100.	36.	26.	10.	6.	10.	31.	18.

DATA ARE BASED ON UNWEIGHTED REPORTS BY REAL ESTATE BROKERS AND OTHERS IN THE USDA SURVEY. PRIOR TO 1968, PURCHASES FINANCED BY TWO OR MORE LENDERS ARE INCLUDED WITH "OTHER LENDERS." FOR 1968-1972, ALL CREDIT EXTENDED IN CONNECTION WITH SUCH PURCHASES IS TABULATED ACCORDING TO THE SOURCE OF THE PRIMARY CREDIT. BEGINNING IN 1973, THE DATA INDICATE THE DISTRIBUTION OF FUNDS ACTUALLY EXTENDED BY EACH LENDER GROUP.

TABLE 651.1

PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	METHOD OF OPERATION BEFORE SALE				METHOD OF OPERATION AFTER SALE			
	TOTAL	COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM	TOTAL	COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM
1954.....	100.	73.	22.	5.	100.	65.	29.	6.
1955.....	100.	71.	24.	5.	100.	62.	32.	6.
1956.....	100.	70.	24.	6.	100.	60.	33.	7.
1957.....	100.	69.	26.	5.	100.	55.	38.	7.
1958.....	100.	66.	28.	6.	100.	53.	39.	8.
1959.....	100.	65.	29.	6.	100.	49.	42.	9.
1960.....	100.	65.	30.	5.	100.	48.	44.	8.
1961.....	100.	64.	31.	5.	100.	46.	46.	8.
1962.....	100.	62.	32.	6.	100.	46.	46.	8.
1963.....	100.	62.	31.	7.	100.	43.	48.	9.
1964.....	100.	60.	34.	6.	100.	42.	50.	8.
1965.....	100.	58.	35.	7.	100.	38.	53.	9.
1966.....	100.	57.	35.	8.	100.	35.	54.	11.
1967.....	100.	55.	36.	9.	100.	35.	53.	13.
1968.....	100.	50.	38.	12.	100.	29.	57.	14.
1969.....	100.	52.	38.	10.	100.	27.	60.	13.
1970.....	100.	49.	40.	11.	100.	25.	61.	14.
1971.....	100.	46.	44.	10.	100.	26.	59.	15.
1972.....	100.	50.	41.	9.	100.	30.	56.	14.
1973.....	100.	52.	39.	9.	100.	31.	57.	12.
1974.....	100.	53.	37.	10.	100.	34.	54.	12.
1975.....	100.	45.	45.	10.	100.	28.	59.	13.
1976.....	100.	49.	42.	9.	100.	29.	59.	12.
1977.....	100.	43.	47.	10.	100.	25.	63.	12.
1978.....	100.	45.	45.	10.	100.	29.	58.	12.
1979.....	100.	42.	48.	10.	100.	26.	63.	11.

TABLE 652.1

PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	TOTAL	METHOD OF OPERATION BEFORE SALE--								
		COMPLETE FARM			PART OF ANOTHER FARM			PART-TIME FARM		
		INTENDED OPERATION AFTER SALE--			INTENDED OPERATION AFTER SALE--			INTENDED OPERATION AFTER SALE--		
		COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM	COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM	COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM
1954.....	100.	58.	13.	2.	6.	15.	1.	1.	1.	3.
1955.....	100.	55.	14.	2.	6.	17.	1.	1.	1.	3.
1956.....	100.	52.	15.	3.	6.	17.	1.	2.	1.	3.
1957.....	****	****	****	****	****	****	****	****	****	****
1958.....	100.	45.	18.	3.	6.	21.	1.	1.	1.	4.
1959.....	100.	43.	19.	3.	5.	22.	2.	1.	1.	4.
1960.....	100.	42.	20.	3.	5.	23.	2.	1.	1.	3.
1961.....	100.	40.	21.	3.	5.	24.	2.	1.	1.	3.
1962.....	100.	39.	20.	3.	6.	24.	2.	1.	2.	3.
1963.....	100.	37.	22.	3.	5.	24.	2.	1.	2.	4.
1964.....	100.	35.	22.	3.	6.	26.	2.	1.	2.	3.
1965.....	100.	32.	23.	3.	5.	28.	2.	1.	2.	4.
1966.....	100.	29.	24.	4.	5.	27.	3.	1.	3.	4.
1967.....	100.	30.	21.	4.	4.	28.	4.	1.	3.	5.
1968.....	100.	23.	23.	4.	4.	30.	4.	2.	4.	6.
1969.....	100.	22.	26.	4.	4.	30.	4.	1.	4.	5.
1970.....	100.	19.	25.	5.	4.	32.	4.	2.	4.	5.
1971.....	100.	21.	21.	4.	4.	34.	6.	1.	4.	5.
1972.....	100.	25.	21.	4.	4.	32.	5.	1.	3.	5.
1973.....	100.	26.	23.	3.	4.	31.	4.	1.	3.	5.
1974.....	100.	28.	22.	3.	4.	29.	4.	1.	4.	5.
1975.....	100.	21.	21.	3.	5.	35.	5.	1.	4.	5.
1976.....	100.	24.	23.	2.	4.	34.	4.	1.	3.	5.
1977.....	100.	19.	21.	3.	5.	38.	4.	1.	4.	5.
1978.....	100.	24.	19.	2.	5.	36.	4.	1.	4.	5.
1979.....	100.	20.	21.	2.	5.	39.	4.	1.	4.	4.

PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	TYPE OF BUYER									
	ACTIVE FARMER			NONFARMER	ACTIVE FARMER		NONFARMER	ACTIVE FARMER		NONFARMER
	TENANT	OWNER- OPERATOR			TENANT	OWNER- OPERATOR		TENANT	OWNER- OPERATOR	
		NUMBER OF TRANSFERS				ACRES TRANSFERRED			VALUE TRANSFERRED	
1940.....	35.	33.	32.	****	****	****	****	****	****	
1941.....	36.	31.	33.	****	****	****	****	****	****	
1942.....	33.	30.	37.	****	****	****	****	****	****	
1943.....	33.	32.	36.	****	****	****	****	****	****	
1944.....	33.	33.	34.	****	****	****	****	****	****	
1945.....	29.	34.	37.	****	****	****	****	****	****	
1946.....	29.	35.	36.	****	****	****	****	****	****	
1947.....	30.	34.	36.	****	****	****	****	****	****	
1948.....	32.	36.	32.	****	****	****	****	****	****	
1949.....	31.	37.	33.	****	****	****	****	****	****	
1950.....	29.	37.	34.	****	****	****	****	****	****	
1951.....	24.	38.	38.	****	****	****	****	****	****	
1952.....	25.	38.	37.	****	****	****	****	****	****	
1953.....	24.	38.	38.	****	****	****	****	****	****	
1954.....	24.	38.	38.	****	****	****	****	****	****	
1955.....	24.	39.	37.	****	****	****	****	****	****	
1956.....	22.	38.	40.	****	****	****	****	****	****	
1957.....	20.	40.	40.	****	****	****	****	****	****	
1958.....	20.	40.	40.	****	****	****	****	****	****	
1959.....	19.	41.	40.	****	****	****	****	****	****	
1960.....	16.	47.	37.	****	****	****	****	****	****	
1961.....	17.	48.	35.	****	****	****	****	****	****	
1962.....	17.	48.	35.	****	****	****	****	****	****	
1963.....	15.	51.	34.	****	****	****	****	****	****	
1964.....	16.	48.	36.	****	****	****	****	****	****	
1965.....	16.	51.	33.	****	****	****	****	****	****	
1966.....	13.	54.	34.	****	****	****	****	****	****	
1967.....	13.	51.	36.	****	****	****	****	****	****	
1968.....	11.	48.	41.	****	****	****	****	****	****	
1969.....	12.	48.	40.	****	****	****	****	****	****	
1970.....	13.	47.	40.	****	****	****	****	****	****	
1971.....	11.	51.	38.	11.	58.	31.	12.	58.	30.	
1972.....	****	****	****	****	****	****	****	****	****	
1973.....	****	****	****	****	****	****	****	****	****	
1974.....	****	****	****	****	****	****	****	****	****	
1975.....	12.	51.	37.	7.	53.	40.	7.	48.	45.	
1976.....	****	****	****	****	****	****	****	****	****	
1977.....	11.	53.	37.	8.	57.	35.	8.	58.	34.	
1978.....	****	****	****	****	****	****	****	****	****	
1979.....	15.	51.	34.	11.	55.	34.	12.	59.	30.	

"NONFARMER" INCLUDES RETIRED FARMERS. ADDITIONAL DETAIL IS SHOWN IN FARM REAL ESTATE MARKET DEVELOPMENTS.

TABLE 654.1

PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	TYPE OF SELLER							
	TOTAL	ACTIVE FARMER	RETIRED FARMER	ESTATE	OTHER			
					TOTAL	LOCAL NONFARMER	ABSENTEE OWNER	OTHER
1949.....	100.	53.	17.	16.	14.	****	****	14.
1950.....	100.	53.	16.	15.	17.	****	****	17.
1951.....	100.	54.	16.	14.	17.	****	****	17.
1952.....	100.	55.	15.	14.	16.	****	****	16.
1953.....	100.	54.	14.	16.	16.	****	****	16.
1954.....	100.	52.	15.	16.	17.	****	****	17.
1955.....	100.	54.	16.	15.	15.	****	****	15.
1956.....	100.	52.	17.	16.	15.	****	****	15.
1957.....	100.	51.	18.	15.	16.	****	****	16.
1958.....	100.	47.	20.	17.	16.	****	****	16.
1959.....	100.	38.	20.	16.	26.	12.	14.	****
1960.....	100.	50.	13.	11.	26.	13.	13.	****
1961.....	100.	49.	14.	12.	25.	****	****	25.
1962.....	100.	49.	14.	12.	25.	12.	13.	****
1963.....	100.	48.	15.	12.	26.	13.	13.	****
1964.....	100.	48.	14.	13.	26.	13.	13.	****
1965.....	100.	48.	15.	12.	25.	12.	13.	****
1966.....	100.	36.	19.	18.	27.	13.	14.	****
1967.....	100.	38.	16.	17.	30.	14.	16.	****
1968.....	100.	36.	15.	16.	33.	14.	19.	****
1969.....	100.	39.	16.	16.	29.	14.	15.	****
1970.....	100.	38.	16.	18.	28.	14.	14.	****
1971.....	100.	38.	15.	19.	28.	13.	15.	****
1972.....	****	****	****	****	****	****	****	****
1973.....	****	****	****	****	****	****	****	****
1974.....	****	****	****	****	****	****	****	****
1975.....	100.	37.	15.	18.	30.	12.	13.	5.
1976.....	****	****	****	****	****	****	****	****
1977.....	100.	36.	15.	19.	31.	13.	13.	5.
1978.....	****	****	****	****	****	****	****	****
1979.....	100.	39.	14.	18.	28.	11.	12.	5.

THE DEFINITION OF "ACTIVE FARMER" WAS CHANGED IN 1966. IT APPEARS THAT COMPARABILITY OF THESE SERIES OVER TIME IS ALSO AFFECTED BY VARIATIONS IN THE USE AND DEFINITION OF THE "OTHER" CATEGORY. FARM REAL ESTATE MARKET DEVELOPMENTS ALSO SHOWS PERCENTAGE DISTRIBUTIONS OF ACRES AND VALUE SOLD.

TABLE 655.1

PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	PROBABLE USE OF PROPERTY FIVE YEARS AFTER PURCHASE								
	FARMING ONLY			RESIDENTIAL			OTHER		
	FARMING ONLY	RESIDENTIAL	OTHER	FARMING ONLY	RESIDENTIAL	OTHER	FARMING ONLY	RESIDENTIAL	OTHER
	NUMBER OF TRANSFERS			ACRES TRANSFERRED			VALUE TRANSFERRED		
1972.....	81.	14.	5.	90.	8.	2.	85.	12.	3.
1973.....	83.	12.	5.	93.	4.	3.	88.	8.	4.
1974.....	83.	12.	5.	91.	6.	3.	87.	9.	4.
1975.....	85.	10.	5.	93.	3.	4.	91.	6.	3.
1976.....	85.	11.	4.	93.	3.	4.	92.	5.	3.
1977.....	80.	13.	7.	91.	4.	5.	90.	6.	4.
1978.....	81.	14.	5.	90.	7.	3.	89.	8.	3.
1979.....	84.	11.	5.	93.	3.	4.	91.	6.	3.

"RESIDENTIAL" IS THE SUM OF "RURAL RESIDENCE" AND "SUBDIVISION" USES LISTED IN FARM REAL ESTATE MARKET DEVELOPMENTS, WHICH ALSO SHOWS FURTHER DETAIL FOR THE "OTHER" CATEGORY AS WELL AS DATA ON AVERAGE ACREAGE AND PER-ACRE VALUE BY THE VARIOUS PROBABLE FUTURE USES.

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SOURCE: SECTION 710, FROM SECTIONS 100, 500, 600, 800, AND 900; SECTION 720, FLOW OF FUNDS ACCOUNTS, FLOW OF FUNDS SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

FOR A BASIC PRESENTATION AND COMPARISON OF THE SERIES IN SECTIONS 710 AND 720, SEE "THE FARM BUSINESS SECTOR IN THE NATIONAL FLOW OF FUNDS ACCOUNTS," 1970 PROCEEDINGS OF THE BUSINESS AND ECONOMIC STATISTICS SECTION, AMERICAN STATISTICAL ASSOCIATION, 1971, PP. 571-576.

DATA AND ANALYTICAL RATIOS SUCH AS THOSE PRESENTED IN SECTION 710 ARE DISCUSSED IN "ANALYTICAL RATIOS BASED ON A FARM SECTOR CASH FLOW STATEMENT: DISCUSSION," PROCEEDINGS OF WORKSHOP ON FARM SECTOR FINANCIAL ACCOUNTS, APRIL 14-15, 1977, AGRICULTURAL ECONOMIC REPORT 412, U.S. DEPARTMENT OF AGRICULTURE, NOVEMBER 1978, PP. 116-119. PAPERS USING THE DATA AND RATIOS IN SECTION 710 INCLUDE "SOME CURRENT ASPECTS OF AGRICULTURAL FINANCE AND BANKING IN THE UNITED STATES," AMERICAN JOURNAL OF AGRICULTURAL ECONOMICS, DECEMBER 1977, PP. 967-972, AND "A REVIEW OF SELECTED FARM FINANCIAL DEVELOPMENTS," PRESENTED AT THE AGRICULTURAL OUTLOOK CONFERENCE, U.S. DEPARTMENT OF AGRICULTURE, NOVEMBER 7, 1979.

IN SECTION 720, TITLES AND/OR DEFINITIONS OF SOME SERIES DIFFER FROM THOSE OF SIMILAR USDA SERIES BECAUSE THE TERMINOLOGY AND CONSTRUCTS REFLECT THOSE USED IN NON-USDA SOURCES (SEE INTRODUCTION TO FLOW OF FUNDS, FEDERAL RESERVE BOARD, FEBRUARY 1975).

TABLE 711.1

CAPITAL FLOW AND ITS FINANCING
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CAPITAL FLOW								FINANCING OF CAPITAL FLOW			ADDENDUM: FARM CASH FLOW
	TOTAL	REAL ESTATE PURCHASES FROM DISCONTINUING PROPRIETORS	CAPITAL FORMATION					TOTAL	INTERNAL FUNDS	INCREASE IN DEBT		
			TOTAL	BUILDINGS AND LAND IMPROVEMENTS	MACHINERY	LIVESTOCK	STORED CROPS				FINANCIAL ASSETS	
1950...	7762.	2304.	5458.	1522.	3152.	607.	205.	-28.	7762.	6256.	1506.	17546.
1951...	8915.	2451.	6464.	1599.	3321.	1017.	167.	360.	8915.	7098.	1817.	20449.
1952...	7842.	2401.	5441.	1614.	2966.	579.	342.	-61.	7842.	6982.	860.	19708.
1953...	6366.	2171.	4195.	1527.	3201.	-81.	-542.	90.	6366.	6738.	-372.	17648.
1954...	7188.	2296.	4892.	1425.	2739.	260.	231.	237.	7188.	6290.	898.	17113.
1955...	7199.	2589.	4610.	1385.	2760.	18.	197.	250.	7199.	5718.	1481.	16062.
1956...	5773.	2655.	3118.	1392.	2406.	-345.	-111.	-224.	5773.	4914.	859.	16086.
1957...	7584.	2861.	4723.	1411.	2512.	-211.	829.	182.	7584.	6169.	1415.	16027.
1958...	8956.	3081.	5875.	1355.	3150.	576.	248.	545.	8956.	6976.	1980.	18340.
1959...	6930.	3165.	3765.	1654.	3414.	418.	-404.	-1317.	6930.	4496.	2434.	16041.
1960...	7468.	3067.	4401.	1686.	2802.	89.	308.	-484.	7468.	6289.	1179.	16979.
1961...	8144.	3264.	4880.	1748.	2866.	372.	-36.	-70.	8144.	6333.	1810.	17691.
1962...	9309.	3354.	5955.	1832.	3190.	585.	35.	313.	9309.	6577.	2732.	18061.
1963...	9539.	3635.	5904.	1866.	3525.	396.	233.	-136.	9539.	6410.	3128.	18089.
1964...	9064.	3862.	5202.	1918.	3770.	-38.	-779.	331.	9064.	6264.	2800.	17050.
1965...	11723.	4311.	7412.	1926.	4179.	-175.	1217.	265.	11723.	7734.	3989.	19896.
1966...	11442.	4646.	6796.	2077.	4611.	221.	-304.	191.	11442.	7821.	3621.	21367.
1967...	12998.	4449.	8549.	2314.	5132.	82.	575.	446.	12998.	9893.	3106.	20002.
1968...	11677.	4308.	7369.	2146.	4550.	218.	-94.	549.	11677.	9868.	1808.	20521.
1969...	11685.	4326.	7359.	2340.	4525.	222.	-123.	395.	11685.	9120.	2566.	22928.
1970...	11803.	4121.	7682.	2367.	4918.	665.	-659.	391.	11803.	9545.	2257.	23043.
1971...	15261.	5702.	9559.	2484.	4873.	460.	937.	805.	15261.	11017.	4244.	24229.
1972...	18226.	8132.	10094.	2350.	5695.	445.	416.	1188.	18226.	11526.	6700.	30043.
1973...	25784.	10641.	15143.	3062.	7647.	1818.	1588.	1028.	25784.	15949.	9835.	47973.
1974...	19923.	8596.	11327.	4395.	8195.	454.	-2065.	348.	19923.	11796.	8127.	41793.
1975...	26244.	8866.	17378.	4684.	8653.	-1044.	4444.	641.	26244.	17284.	8960.	41661.
1976...	23840.	10875.	12965.	5031.	9997.	-682.	-1684.	303.	23840.	12694.	11146.	36715.
1977...	28032.	10446.	17586.	5657.	10462.	-1327.	2384.	410.	28032.	14869.	13163.	38973.
1978...	31356.	11332.	20024.	6199.	11988.	-1502.	2564.	775.	31356.	13910.	17446.	49241.
1979...	37028.	12698.	24330.	6850.	13700.	1500.	1600.	680.	37028.	15896.	21132.	54900.

"REAL ESTATE PURCHASES" IS AN ESTIMATED PROPORTION OF REAL ESTATE TRANSFERS (TABLE 632.1). BEFORE 1965 TRANSFERS ARE ESTIMATED FROM REAL ESTATE ASSETS (TABLE 511.1) AND TRANSFER RATES (TABLE 631.1). CAPITAL FORMATION CONSISTS OF BUILDING AND MACHINERY EXPENDITURES (TABLE 810.1), NET ADDITIONS TO LIVESTOCK AND STORED-CROP INVENTORIES (TABLE 921.1), AND NET CHANGES IN CURRENCY, BANK DEPOSITS, AND U.S. SAVINGS BONDS (TABLE 521.2). "INCREASE IN DEBT" EXCLUDES CCC LOANS (TABLE 111.2). FINANCING FROM "INTERNAL FUNDS" IS TOTAL CAPITAL FLOW LESS THIS DEBT FINANCING. "FARM CASH FLOW," WHICH INCLUDES UNREALIZED AND NONMONEY INCOME, IS DEFINED IN TABLE 941.1.

TABLE 711.2

CAPITAL FLOW AND ITS FINANCING
ANALYTICAL RATIOS

YEAR	CAPITAL FLOWS AS PERCENTAGE OF FARM CASH FLOW			FINANCING AS PERCENTAGE OF FARM CASH FLOW		DEBT FINANCING AS PERCENTAGE OF—	
	TOTAL CAPITAL FLOW	REAL ESTATE PURCHASES FROM DISCONTINUING PROPRIETORS	CAPITAL FORMATION	INTERNAL	DEBT	CAPITAL FLOW	CAPITAL FORMATION
1950...	44.2	13.1	31.1	35.7	8.6	19.4	27.6
1951...	43.6	12.0	31.6	34.7	8.9	20.4	28.1
1952...	39.8	12.2	27.6	35.4	4.4	11.0	15.8
1953...	36.1	12.3	23.8	36.2	-2.1	-5.9	-8.9
1954...	42.0	13.4	28.6	36.8	5.2	12.5	18.4
1955...	44.8	16.1	28.7	35.6	9.2	20.6	32.1
1956...	35.9	16.5	19.4	30.6	5.3	14.9	27.5
1957...	47.3	17.9	29.5	38.5	8.8	18.7	30.0
1958...	48.8	16.8	32.0	38.0	10.8	22.1	33.7
1959...	43.2	19.7	23.5	28.0	15.2	35.1	64.6
1960...	44.0	18.1	25.9	37.0	6.9	15.8	26.8
1961...	46.0	18.4	27.6	35.8	10.2	22.2	37.1
1962...	51.5	18.6	33.0	36.4	15.1	29.3	45.9
1963...	52.7	20.1	32.6	35.4	17.3	37.8	53.0
1964...	53.2	22.6	30.5	36.7	16.4	30.9	53.8
1965...	58.9	21.7	37.3	38.9	20.0	34.0	53.8
1966...	53.6	21.7	31.8	36.6	16.9	31.7	53.3
1967...	65.0	22.2	42.7	49.5	15.5	23.9	36.3
1968...	56.9	21.0	35.9	48.1	8.8	15.5	24.5
1969...	51.0	18.9	32.1	39.8	11.2	22.0	34.9
1970...	51.2	17.9	33.3	41.4	9.8	19.1	29.4
1971...	63.0	23.5	39.5	45.5	17.5	27.8	44.4
1972...	60.7	27.1	33.6	38.4	22.3	36.8	66.4
1973...	53.7	22.2	31.6	33.2	20.5	38.1	64.9
1974...	47.7	20.6	27.1	28.2	19.4	40.8	71.8
1975...	63.0	21.3	41.7	41.5	21.5	34.1	51.6
1976...	64.9	29.6	35.3	34.6	30.4	46.8	86.0
1977...	71.9	26.8	45.1	38.2	33.8	47.0	74.9
1978...	63.7	23.0	40.7	28.2	35.4	55.6	87.1
1979...	67.4	23.1	44.3	29.0	38.5	57.1	86.9

THE RATIOS SHOWN ARE COMPUTED FROM DATA IN TABLE 711.1.

NET CAPITAL FLOW AND ITS FINANCING
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	NET CAPITAL FLOW								FINANCING OF NET CAPITAL FLOW			ADDENDUM: NET FARM INCOME
	TOTAL	REAL ESTATE PURCHASES FROM DISCONTINUING PROPRIETORS	NET CAPITAL FORMATION					TOTAL	INTERNAL FUNDS	INCREASE IN DEBT		
		TOTAL	BUILDINGS AND LAND IMPROVEMENTS	MACHINERY	LIVESTOCK	STORED CROPS	FINANCIAL ASSETS					
1950...	5097.	2304.	2793.	740.	1269.	607.	205.	-28.	5097.	3591.	1506.	14881.
1951...	5768.	2451.	3317.	655.	1118.	1017.	167.	360.	5768.	3951.	1817.	17302.
1952...	4516.	2401.	2115.	709.	545.	579.	342.	-61.	4516.	3656.	860.	16382.
1953...	2912.	2171.	741.	590.	684.	-81.	-542.	90.	2912.	3284.	-372.	14194.
1954...	3607.	2296.	1311.	419.	164.	260.	231.	237.	3607.	2709.	898.	13532.
1955...	3499.	2589.	910.	313.	132.	18.	197.	250.	3499.	2018.	1481.	12362.
1956...	2050.	2655.	-605.	379.	-304.	-345.	-111.	-224.	2050.	1191.	859.	12363.
1957...	3671.	2861.	810.	323.	-313.	-211.	829.	182.	3671.	2256.	1415.	12114.
1958...	4945.	3081.	1864.	272.	222.	573.	248.	545.	4945.	2965.	1980.	14329.
1959...	2679.	3165.	-486.	505.	312.	478.	-404.	-1317.	2679.	245.	2434.	11790.
1960...	3131.	3067.	64.	475.	-324.	89.	308.	-484.	3131.	1952.	1179.	12642.
1961...	3756.	3264.	492.	483.	-257.	372.	-36.	-70.	3756.	1945.	1810.	13303.
1962...	4779.	3354.	1425.	506.	-14.	585.	35.	313.	4779.	2047.	2732.	13531.
1963...	4843.	3635.	1208.	476.	237.	396.	233.	-136.	4843.	1714.	3128.	13393.
1964...	4161.	3862.	299.	407.	378.	-38.	-779.	331.	4161.	1361.	2800.	12147.
1965...	6612.	4311.	2301.	322.	672.	-175.	1217.	265.	6612.	2623.	3989.	14785.
1966...	6058.	4646.	1412.	431.	873.	221.	-1304.	191.	6058.	2437.	3621.	15983.
1967...	7217.	4449.	2768.	527.	1138.	82.	575.	446.	7217.	4112.	3106.	14221.
1968...	5477.	4308.	1169.	224.	272.	218.	-94.	549.	5477.	3668.	1808.	14321.
1969...	5111.	4326.	785.	212.	79.	222.	-123.	395.	5111.	2546.	2566.	16354.
1970...	5043.	4121.	922.	199.	326.	665.	-659.	391.	5043.	2785.	2257.	16283.
1971...	7911.	5702.	2209.	99.	-92.	460.	937.	805.	7911.	3667.	4244.	16879.
1972...	10339.	8132.	2207.	-283.	441.	445.	416.	1188.	10339.	3639.	6700.	22156.
1973...	16839.	10641.	6198.	-49.	1813.	1818.	1588.	1028.	16839.	7004.	9835.	39028.
1974...	9360.	8596.	764.	745.	1282.	454.	-2065.	348.	9360.	1233.	8127.	31230.
1975...	13658.	8866.	4792.	551.	200.	-1044.	4444.	641.	13658.	4698.	8960.	29075.
1976...	10027.	10875.	-848.	719.	496.	-682.	-1684.	303.	10027.	-1119.	11146.	22902.
1977...	12876.	10446.	2430.	824.	139.	-1327.	2384.	410.	12876.	-287.	13163.	23817.
1978...	14708.	11332.	3376.	776.	763.	-1502.	2564.	775.	14708.	-2738.	17446.	32593.
1979...	18428.	12698.	5730.	865.	1085.	1500.	1600.	680.	18428.	-2704.	21132.	36300.

NET CAPITAL FORMATION OF BUILDINGS AND LAND IMPROVEMENTS AND OF MACHINERY ARE CAPITAL EXPENDITURES (TABLE 810.1) LESS CAPITAL CONSUMPTION (TABLE 820.1). THE RESULT IS ALSO KNOWN AS CAPITAL NET INVESTMENT (TABLE 830.1). OTHER CAPITAL FLOW SERIES, AS WELL AS THE INCREASE IN DEBT, ARE THE SAME AS IN TABLE 711.1. THE PRESENTATION HERE THUS DIFFERS FROM THAT IN TABLE 711.1 BY RECORDING AN EXAMINING THE FINANCING OF ONLY THOSE AMOUNTS BY WHICH CAPITAL FLOW EXCEEDS CAPITAL CONSUMPTION ALLOWANCES. "NET FARM INCOME," WHICH INCLUDES UNREALIZED AND NONMONEY INCOME, IS FARM CASH FLOW AS DEFINED IN TABLE 711.1 LESS CAPITAL CONSUMPTION ALLOWANCES.

TABLE 712.2

NET CAPITAL FLOW AND ITS FINANCING
ANALYTICAL RATIOS

YEAR	CAPITAL FLOWS AS PERCENTAGE OF NET FARM INCOME			FINANCING AS PERCENTAGE OF NET FARM INCOME		DEBT FINANCING AS PERCENTAGE OF--	
	NET CAPITAL FLOW	REAL ESTATE PURCHASES FROM DISCONTINUING PROPRIETORS	NET CAPITAL FORMATION	INTERNAL	DEBT	NET CAPITAL FLOW	NET CAPITAL FORMATION
1950...	34.3	15.5	18.8	24.1	10.1	29.5	53.9
1951...	33.3	14.2	19.2	22.8	10.5	31.5	54.8
1952...	27.6	14.7	12.9	22.3	5.3	19.0	40.7
1953...	20.5	15.3	5.2	23.1	-2.6	-12.8	-50.3
1954...	26.7	17.0	9.7	20.0	6.6	24.9	68.5
1955...	28.3	20.9	7.4	16.3	12.0	42.3	162.8
1956...	16.0	21.5	-4.9	9.6	6.9	41.9	*
1957...	30.3	23.6	6.7	18.6	11.7	38.5	174.8
1958...	34.5	21.5	13.0	20.7	13.8	40.0	106.2
1959...	22.7	26.8	-4.1	2.1	20.6	90.8	*
1960...	24.8	24.3	0.5	15.4	9.3	37.7	1842.9
1961...	29.2	24.5	3.7	14.6	13.6	48.2	368.0
1962...	35.3	24.8	10.5	15.1	20.2	57.2	191.7
1963...	36.2	27.1	9.0	12.8	23.4	64.6	259.0
1964...	34.3	31.8	2.5	11.2	23.0	67.3	936.4
1965...	44.7	29.2	15.6	17.7	27.0	60.3	173.4
1966...	37.9	29.1	8.8	15.2	22.7	59.8	256.5
1967...	50.8	31.3	19.5	28.9	21.8	43.0	112.2
1968...	38.2	30.1	8.2	25.6	12.6	33.0	154.7
1969...	31.3	26.5	4.8	15.6	15.7	50.2	326.8
1970...	31.0	25.3	5.7	17.1	13.9	44.8	244.8
1971...	46.9	33.8	13.1	21.7	25.1	53.7	192.1
1972...	46.7	36.7	10.0	16.4	30.2	64.8	303.6
1973...	43.1	27.3	15.9	17.9	25.2	58.4	158.7
1974...	30.0	27.5	2.4	3.9	26.0	86.8	1063.8
1975...	47.0	30.5	16.5	16.2	30.8	65.6	187.0
1976...	43.8	47.5	-3.7	-4.9	48.7	111.2	*
1977...	54.1	43.9	10.2	-1.2	55.3	102.2	541.7
1978...	45.1	34.8	10.4	-8.4	53.5	118.6	516.8
1979...	50.8	35.0	15.8	-7.4	58.2	114.7	368.8

* NET CAPITAL FORMATION IS NEGATIVE.

THE RATIOS SHOWN ARE COMPUTED FROM DATA IN TABLE 712.1.

TABLE 721.1A

INCOME AND CAPITAL FLOWS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	SOURCES OF FUNDS					USES OF FUNDS					ADDENDUM: NET INVESTMENT	
	TOTAL	INTERNAL CASH FLOW			INCREASE IN DEBT	TOTAL	ACQUISITION OF ASSETS			CORPORATE PROFITS TAXES		WITHDRAWAL OF FUNDS
		TOTAL	CAPITAL CONSUMPTION ALLOWANCES	NET INCOME			TOTAL	CAPITAL EXPENDITURES	INCREASE IN FINANCIAL ASSETS			
1946...	16606.	16186.	1118.	15068.	420.	16606.	4057.	2200.	1857.	55.	12494.	2519.
1947...	17470.	16772.	1418.	15354.	698.	17470.	2765.	1581.	1184.	58.	14647.	649.
1948...	20513.	19516.	1852.	17664.	997.	20513.	6094.	6004.	90.	69.	14350.	3245.
1949...	15586.	15000.	2220.	12780.	586.	15586.	3203.	3627.	-424.	50.	12333.	397.
1950...	17500.	16159.	2511.	13648.	1341.	17500.	5281.	5248.	33.	88.	12131.	1429.
1951...	20614.	18891.	2958.	15933.	1723.	20614.	6052.	5793.	259.	88.	14474.	1371.
1952...	19039.	18104.	3143.	14961.	935.	19039.	5177.	5190.	-13.	54.	13808.	1099.
1953...	15924.	16241.	3261.	12980.	-317.	15924.	3776.	3799.	-23.	52.	12096.	832.
1954...	16623.	15750.	3377.	12373.	873.	16623.	4460.	4487.	-27.	45.	12118.	210.
1955...	16410.	14787.	3482.	11305.	1623.	16410.	4455.	4347.	108.	48.	11907.	-650.
1956...	15697.	14773.	3519.	11254.	924.	15697.	3196.	3317.	-121.	50.	12451.	-1247.
1957...	16068.	14776.	3691.	11085.	1292.	16068.	4325.	4358.	-33.	42.	11701.	-658.
1958...	18762.	16958.	3790.	13168.	1804.	18762.	5562.	5196.	366.	55.	13145.	-32.
1959...	17064.	14709.	4016.	10693.	2355.	17064.	4007.	4609.	-602.	45.	13012.	-2364.
1960...	16757.	15567.	4091.	11476.	1190.	16757.	3962.	4298.	-336.	48.	12747.	-1319.
1961...	17707.	16008.	4134.	11874.	1699.	17707.	4552.	4467.	85.	62.	13093.	-1281.
1962...	18520.	16216.	4258.	11958.	2304.	18520.	5425.	5291.	134.	54.	13041.	-1137.
1963...	19454.	16042.	4403.	11639.	3412.	19454.	5738.	5778.	-40.	65.	13651.	-2077.
1964...	17729.	14940.	4585.	10355.	2789.	17729.	5009.	4617.	392.	70.	12650.	-2365.
1965...	21360.	17513.	4784.	12729.	3847.	21360.	6872.	6592.	280.	80.	14408.	-1759.
1966...	22417.	18817.	5058.	13759.	3600.	22417.	6178.	5971.	207.	74.	16165.	-2480.
1967...	20692.	17589.	5439.	12150.	3103.	20692.	7724.	7361.	363.	53.	12915.	-818.
1968...	19777.	17984.	5845.	12139.	1793.	19777.	6782.	6203.	579.	76.	12919.	-856.
1969...	22921.	20264.	6196.	14068.	2657.	22921.	7155.	6619.	536.	86.	15680.	-1698.
1970...	22258.	20321.	6390.	13931.	1937.	22258.	7526.	6922.	604.	63.	14669.	-801.
1971...	25932.	21315.	6944.	14371.	4617.	25932.	9012.	8321.	691.	92.	16828.	-2549.
1972...	32118.	25747.	7439.	18308.	6371.	32118.	8839.	7903.	936.	116.	23163.	-4971.
1973...	50821.	41136.	8413.	32723.	9685.	50821.	13690.	12847.	843.	264.	36867.	-4408.
1974...	43791.	35540.	9932.	25608.	8251.	43791.	10495.	9901.	594.	221.	33075.	-7688.
1975...	45204.	35970.	11864.	24106.	9234.	45204.	16870.	15873.	997.	244.	28090.	-4228.
1976...	43501.	31707.	13042.	18665.	11794.	43501.	13313.	11819.	1494.	138.	30050.	-11523.
1977...	49701.	34086.	14285.	19801.	15615.	49701.	17880.	16069.	1811.	165.	31656.	-12020.
1978...	62366.	43587.	15693.	27894.	18779.	62366.	19957.	17998.	1959.	187.	42222.	-14515.

*"WITHDRAWAL OF FUNDS" IS COMPUTED AS THE RESIDUAL AMOUNT THAT EQUATES TOTAL USES AND SOURCES OF FUNDS.
 "NET INVESTMENT" IS NET INCOME LESS CORPORATE PROFITS TAXES AND WITHDRAWAL OF FUNDS.
 DETAIL FOR MAJOR SOURCES AND USES OF FUNDS IS SHOWN IN TABLES 723.1, 723.2, AND 724.1.

CAPITAL FLOWS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	SOURCES OF FUNDS					USES OF FUNDS		
	TOTAL	INTERNAL FUNDS			INCREASE IN DEBT	TOTAL	CAPITAL EXPENDITURES	INCREASE IN FINANCIAL ASSETS
		TOTAL	CAPITAL CONSUMPTION ALLOWANCES	NET INVESTMENT				
1946...	4057.	3637.	1118.	2519.	420.	4057.	2200.	1857.
1947...	2765.	2067.	1418.	649.	698.	2765.	1581.	1184.
1948...	6094.	5097.	1852.	3245.	997.	6094.	6004.	90.
1949...	3203.	2617.	2220.	397.	586.	3203.	3627.	-424.
1950...	5281.	3940.	2511.	1429.	1341.	5281.	5248.	33.
1951...	6052.	4329.	2958.	1371.	1723.	6052.	5793.	259.
1952...	5177.	4242.	3143.	1099.	935.	5177.	5190.	-13.
1953...	3776.	4093.	3261.	832.	-317.	3776.	3799.	-23.
1954...	4460.	3587.	3377.	210.	873.	4460.	4487.	-27.
1955...	4455.	2832.	3482.	-650.	1623.	4455.	4347.	108.
1956...	3196.	2272.	3519.	-1247.	924.	3196.	3317.	-121.
1957...	4325.	3033.	3691.	-658.	1292.	4325.	4358.	-33.
1958...	5562.	3758.	3790.	-32.	1804.	5562.	5196.	366.
1959...	4007.	1652.	4016.	-2364.	2355.	4007.	4609.	-602.
1960...	3962.	2772.	4091.	-1319.	1190.	3962.	4298.	-336.
1961...	4552.	2853.	4134.	-1281.	1699.	4552.	4467.	85.
1962...	5425.	3121.	4258.	-1137.	2304.	5425.	5291.	134.
1963...	5738.	2326.	4403.	-2077.	3412.	5738.	5778.	-40.
1964...	5009.	2220.	4585.	-2365.	2789.	5009.	4617.	392.
1965...	6872.	3025.	4784.	-1759.	3847.	6872.	6592.	280.
1966...	6178.	2578.	5058.	-2480.	3600.	6178.	5971.	207.
1967...	7724.	4621.	5439.	-818.	3103.	7724.	7361.	363.
1968...	6782.	4989.	5845.	-856.	1793.	6782.	6203.	579.
1969...	7155.	4498.	6196.	-1698.	2657.	7155.	6619.	536.
1970...	7526.	5589.	6390.	-801.	1937.	7526.	6922.	604.
1971...	9012.	4395.	6944.	-2549.	4617.	9012.	8321.	691.
1972...	8839.	2468.	7439.	-4971.	6371.	8839.	7903.	936.
1973...	13690.	4005.	8413.	-4408.	9685.	13690.	12847.	843.
1974...	10495.	2244.	9932.	-7688.	8251.	10495.	9901.	594.
1975...	16870.	7636.	11864.	-4228.	9234.	16870.	15873.	997.
1976...	13313.	1519.	13042.	-11523.	11794.	13313.	11819.	1494.
1977...	17880.	2265.	14285.	-12020.	15615.	17880.	16069.	1811.
1978...	19957.	1178.	15693.	-14515.	18779.	19957.	17998.	1959.

NET INVESTMENT IS COMPUTED AS THE RESIDUAL AMOUNT THAT EQUATES TOTAL SOURCES AND USES OF FUNDS.
DETAIL FOR MAJOR SOURCES AND USES OF FUNDS IS SHOWN IN TABLES 723.1, 723.2, AND 724.1.

TABLE 723.1A

MAJOR SOURCES OF FUNDS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CAPITAL CONSUMPTION ALLOWANCES			NET INCOME			NET INVESTMENT			INCREASE IN DEBT		
	TOTAL	CORPORATE	NON-CORPORATE	TOTAL	CORPORATE PROFITS	NON-CORPORATE	TOTAL	RETAINED CORPORATE PROFITS	NON-CORPORATE	TOTAL	TRADE CREDIT	CREDIT MARKET INSTRUMENTS
1946...	1118.	22.	1096.	15068.	140.	14928.	2519.	67.	2452.	420.	57.	363.
1947...	1418.	25.	1393.	15354.	152.	15202.	649.	51.	598.	698.	230.	468.
1948...	1852.	31.	1821.	17664.	159.	17505.	3245.	43.	3202.	997.	339.	658.
1949...	2220.	37.	2183.	12780.	121.	12659.	397.	26.	371.	586.	194.	392.
1950...	2511.	43.	2468.	13648.	175.	13473.	1429.	37.	1392.	1341.	283.	1058.
1951...	2958.	49.	2909.	15933.	149.	15784.	1371.	1.	1370.	1723.	436.	1287.
1952...	3143.	56.	3087.	14961.	65.	14896.	1099.	-29.	1128.	935.	145.	790.
1953...	3261.	69.	3192.	12980.	40.	12940.	832.	-45.	877.	-317.	-217.	-100.
1954...	3377.	81.	3296.	12373.	73.	12300.	210.	-3.	213.	873.	101.	772.
1955...	3482.	91.	3391.	11305.	46.	11259.	-650.	-32.	-618.	1623.	181.	1442.
1956...	3519.	104.	3415.	11254.	49.	11205.	-1247.	-29.	-1218.	924.	66.	858.
1957...	3691.	115.	3576.	11085.	42.	11043.	-658.	-33.	-625.	1292.	235.	1057.
1958...	3790.	130.	3660.	13168.	66.	13102.	-32.	-25.	-7.	1804.	440.	1364.
1959...	4016.	145.	3871.	10693.	32.	10661.	-2364.	-26.	-2338.	2355.	423.	1932.
1960...	4091.	154.	3937.	11476.	56.	11420.	-1319.	-34.	-1285.	1190.	159.	1031.
1961...	4134.	166.	3968.	11874.	66.	11808.	-1281.	-35.	-1246.	1699.	106.	1593.
1962...	4258.	179.	4079.	11958.	86.	11872.	-1137.	-18.	-1119.	2304.	6.	2298.
1963...	4403.	194.	4209.	11639.	38.	11601.	-2077.	-148.	-1929.	3412.	862.	2550.
1964...	4585.	210.	4375.	10355.	76.	10279.	-2365.	-39.	-2326.	2789.	186.	2603.
1965...	4784.	229.	4555.	12729.	161.	12568.	-1759.	14.	-1773.	3847.	545.	3302.
1966...	5058.	249.	4809.	13759.	163.	13596.	-2480.	34.	-2514.	3600.	407.	3193.
1967...	5439.	274.	5165.	12150.	70.	12080.	-818.	-29.	-789.	3103.	-208.	3311.
1968...	5845.	302.	5543.	12139.	136.	12003.	-856.	8.	-864.	1793.	-975.	2768.
1969...	6196.	331.	5865.	14068.	124.	13944.	-1698.	-13.	-1685.	2657.	-377.	3034.
1970...	6390.	368.	6022.	13931.	-1.	13932.	-801.	-93.	-708.	1937.	-368.	2305.
1971...	6944.	391.	6553.	14371.	82.	14289.	-2549.	-64.	-2485.	4617.	149.	4468.
1972...	7439.	410.	7029.	18308.	305.	18003.	-4971.	114.	-5085.	6371.	543.	5828.
1973...	8413.	589.	7824.	32723.	720.	32003.	-4408.	360.	-4768.	9685.	123.	9562.
1974...	9932.	735.	9197.	25608.	224.	25384.	-7688.	-132.	-7556.	8251.	223.	8028.
1975...	11864.	1116.	10748.	24106.	635.	23471.	-4228.	218.	-4446.	9234.	454.	8780.
1976...	13042.	1494.	11548.	18665.	345.	18320.	-11523.	-0.	-11523.	11794.	878.	10916.
1977...	14285.	1697.	12588.	19801.	164.	19637.	-12020.	-224.	-11796.	15615.	868.	14747.
1978...	15693.	1862.	13831.	27894.	195.	27699.	-14515.	-257.	-14258.	18779.	720.	18059.

"CAPITAL CONSUMPTION ALLOWANCES," "NET INCOME," AND "INCREASE IN DEBT" APPEAR AS SOURCES OF FUNDS IN "INCOME AND CAPITAL FLOWS" (TABLE 721.1). "CAPITAL CONSUMPTION ALLOWANCES," "NET INVESTMENT," AND "INCREASE IN DEBT" APPEAR AS SOURCES OF FUNDS IN "CAPITAL FLOWS" (TABLE 722.1). DETAIL FOR "CREDIT MARKET INSTRUMENTS" IS SHOWN IN TABLE 723.2.

CREDIT MARKET INSTRUMENTS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	NONMORTGAGE LOANS				MORTGAGES								
		TOTAL	BANKS	FEDERAL INTER-MEDIATE CREDIT BANKS	U. S. GOVERNMENT	TOTAL	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	LIFE INSURANCE COMPANIES	FEDERAL LAND BANKS	MORTGAGE POOLS	U. S. GOVERNMENT	STATE AND LOCAL GOVERNMENTS	HOUSEHOLDS
1946...	363.	226.	255.	44.	-73.	137.	180.	2.	19.	-76.	0.	-110.	-1.	123.
1947...	468.	301.	301.	108.	-108.	167.	120.	2.	100.	-72.	0.	-50.	0.	67.
1948...	658.	434.	353.	121.	-40.	224.	50.	6.	95.	-15.	4.	-41.	4.	121.
1949...	392.	101.	103.	13.	-15.	291.	35.	3.	148.	33.	3.	-13.	6.	76.
1950...	1058.	566.	475.	75.	16.	492.	59.	7.	189.	47.	25.	7.	7.	151.
1951...	1287.	707.	596.	156.	-45.	580.	36.	3.	200.	58.	11.	-1.	9.	264.
1952...	790.	205.	173.	18.	14.	585.	54.	6.	178.	81.	10.	39.	28.	189.
1953...	-100.	-601.	-581.	-252.	232.	501.	24.	0.	181.	89.	7.	22.	23.	155.
1954...	772.	263.	150.	50.	63.	509.	77.	3.	162.	101.	18.	26.	27.	95.
1955...	1442.	666.	572.	28.	66.	776.	138.	2.	225.	216.	38.	-98.	24.	231.
1956...	858.	45.	-59.	54.	50.	813.	39.	1.	208.	244.	33.	16.	11.	261.
1957...	1057.	495.	384.	185.	-74.	562.	31.	-2.	103.	176.	24.	53.	10.	167.
1958...	1364.	652.	413.	224.	15.	712.	104.	-4.	83.	170.	17.	48.	17.	277.
1959...	1932.	940.	694.	234.	12.	992.	117.	2.	160.	273.	14.	51.	18.	357.
1960...	1031.	294.	196.	111.	-13.	737.	60.	-1.	155.	204.	-2.	48.	24.	249.
1961...	1593.	514.	243.	149.	122.	1079.	99.	-3.	188.	264.	84.	142.	38.	267.
1962...	2298.	1022.	782.	190.	50.	1276.	275.	0.	230.	224.	119.	-13.	51.	390.
1963...	2550.	921.	601.	259.	61.	1629.	305.	1.	392.	257.	104.	38.	-4.	536.
1964...	2603.	483.	271.	148.	64.	2120.	311.	1.	512.	409.	72.	41.	19.	755.
1965...	3302.	1057.	708.	269.	80.	2245.	273.	-1.	519.	563.	130.	82.	25.	654.
1966...	3193.	1328.	933.	407.	-12.	1865.	202.	1.	417.	677.	139.	26.	36.	367.
1967...	3311.	1346.	700.	488.	158.	1965.	208.	64.	329.	651.	176.	6.	11.	520.
1968...	2768.	608.	418.	243.	-53.	2160.	217.	0.	234.	517.	105.	105.	38.	944.
1969...	3034.	1216.	610.	621.	-15.	1818.	293.	-3.	-30.	588.	225.	1.	85.	659.
1970...	2305.	1474.	827.	699.	-52.	831.	0.	4.	-124.	473.	311.	-151.	19.	299.
1971...	4468.	2087.	1345.	695.	47.	2381.	374.	-68.	-48.	730.	439.	-260.	24.	1190.
1972...	5828.	2277.	1814.	427.	36.	3551.	576.	12.	77.	1177.	338.	-122.	82.	1411.
1973...	9562.	4067.	2859.	1102.	106.	5495.	661.	2.	318.	1854.	220.	-15.	142.	2313.
1974...	8028.	2979.	1071.	1650.	258.	5049.	621.	-2.	331.	2509.	238.	-26.	-32.	1410.
1975...	8780.	4202.	1963.	1147.	1092.	4578.	313.	-3.	426.	2557.	-56.	146.	-196.	1391.
1976...	10916.	4799.	3031.	1317.	451.	6117.	313.	1.	672.	2510.	521.	-176.	119.	2157.
1977...	14747.	5919.	2499.	1447.	1973.	8828.	1221.	-7.	1418.	2942.	315.	-17.	38.	2918.
1978...	18059.	7887.	2482.	1458.	3947.	10172.	1278.	4.	1528.	3231.	636.	-86.	25.	3556.

"CREDIT MARKET INSTRUMENTS" IS A COMPONENT OF "INCREASE IN DEBT" IN PRECEDING TABLES OF THIS SECTION.

TABLE 724.1A

MAJOR USES OF FUNDS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CAPITAL EXPENDITURES				INCREASE IN FINANCIAL ASSETS				WITHDRAWAL OF FUNDS		
	TOTAL	RESIDENTIAL CONSTRUCTION	PLANT AND EQUIPMENT	CHANGE IN INVENTORIES	TOTAL	DEMAND DEPOSITS AND CURRENCY	EQUITY IN FARM CREDIT SYSTEM	NONLIFE INSURANCE RECEIVABLES	TOTAL	CORPORATE DIVIDENDS	NONCORPORATE
1946...	2200.	519.	1652.	29.	1857.	1800.	-40.	97.	12494.	18.	12476.
1947...	1581.	697.	2644.	-1760.	1184.	1100.	-24.	108.	14647.	43.	14604.
1948...	6004.	873.	3399.	1732.	90.	0.	-1.	91.	14350.	47.	14303.
1949...	3627.	837.	3656.	-866.	-424.	-500.	2.	74.	12333.	45.	12288.
1950...	5248.	785.	3674.	789.	33.	0.	2.	31.	12131.	50.	12081.
1951...	5793.	816.	3738.	1239.	259.	200.	3.	56.	14474.	60.	14414.
1952...	5190.	767.	3436.	987.	-13.	-100.	4.	83.	13808.	40.	13768.
1953...	3799.	765.	3655.	-621.	-23.	-100.	6.	71.	12096.	33.	12063.
1954...	4487.	711.	3190.	586.	-27.	-100.	5.	68.	12118.	31.	12087.
1955...	4347.	634.	3246.	467.	108.	0.	11.	97.	11907.	30.	11877.
1956...	3317.	700.	2997.	-380.	-121.	-200.	13.	66.	12451.	28.	12423.
1957...	4358.	681.	3143.	534.	-33.	-100.	11.	56.	11701.	33.	11668.
1958...	5196.	650.	3698.	848.	366.	300.	10.	56.	13145.	36.	13109.
1959...	4609.	674.	4021.	-86.	-602.	-700.	16.	82.	13012.	13.	12999.
1960...	4298.	584.	3426.	288.	-336.	-400.	13.	51.	12747.	42.	12705.
1961...	4467.	703.	3490.	274.	85.	0.	16.	69.	13093.	39.	13054.
1962...	5291.	645.	3907.	739.	134.	100.	14.	20.	13041.	50.	12991.
1963...	5778.	655.	4332.	791.	-40.	-200.	15.	145.	13651.	121.	13530.
1964...	4617.	672.	4535.	-590.	392.	200.	23.	169.	12650.	45.	12605.
1965...	6592.	608.	4963.	1021.	280.	100.	40.	140.	14408.	67.	14341.
1966...	5971.	673.	5458.	-160.	207.	0.	46.	161.	16165.	55.	16110.
1967...	7361.	697.	5929.	735.	363.	100.	49.	214.	12915.	46.	12869.
1968...	6203.	628.	5471.	104.	579.	200.	102.	277.	12919.	52.	12867.
1969...	6619.	745.	5737.	137.	536.	100.	55.	381.	15680.	51.	15629.
1970...	6922.	565.	6248.	109.	604.	115.	51.	438.	14669.	29.	14640.
1971...	8321.	652.	6388.	1281.	691.	123.	70.	498.	16828.	54.	16774.
1972...	7903.	664.	6629.	610.	936.	262.	90.	584.	23163.	75.	23088.
1973...	12847.	601.	8998.	3248.	843.	200.	160.	483.	36867.	96.	36771.
1974...	9901.	1158.	10580.	-1837.	594.	-160.	206.	548.	33075.	135.	32940.
1975...	15873.	930.	11401.	3542.	997.	70.	236.	691.	28090.	173.	27917.
1976...	11819.	1062.	12806.	-2049.	1494.	5.	224.	1265.	30050.	207.	29843.
1977...	16069.	1487.	13358.	1224.	1811.	85.	247.	1479.	31656.	223.	31433.
1978...	17998.	1760.	15184.	1054.	1959.	100.	271.	1588.	42222.	265.	41957.

"CAPITAL EXPENDITURES," "INCREASE IN FINANCIAL ASSETS," AND "WITHDRAWAL OF FUNDS" APPEAR AS USES OF FUNDS IN "INCOME AND CAPITAL FLOWS" (TABLE 721.1). "CAPITAL EXPENDITURES" AND "INCREASE IN FINANCIAL ASSETS" APPEAR AS USES OF FUNDS IN "CAPITAL FLOWS" (TABLE 722.1).

800 CAPITAL EXPENDITURES, CONSUMPTION, AND NET INVESTMENT, 1910-DATE

810 CAPITAL EXPENDITURES

810.1	AMOUNTS.....	.72
810.2	CHANGE FROM PREVIOUS YEAR.....	.73
810.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	.74
810.4	PERCENTAGE DISTRIBUTION.....	.75

820 CAPITAL CONSUMPTION ALLOWANCES

820.1	AMOUNTS.....	.76
820.2	CHANGE FROM PREVIOUS YEAR.....	.77
820.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	.78
820.4	PERCENTAGE DISTRIBUTION.....	.79

830 CAPITAL NET INVESTMENT

830.1	AMOUNTS.....	.80
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SOURCE: EARN INCOME STATISTICS,
ECONOMICS, STATISTICS, AND COOPERATIVES SERVICE,
U.S. DEPARTMENT OF AGRICULTURE.

TABLE 810.1

CAPITAL EXPENDITURES
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	531.	236.	111.	125.	295.	36.	5.	3.	28.	259.
1911.....	530.	225.	105.	120.	305.	48.	8.	3.	37.	257.
1912.....	560.	244.	114.	130.	316.	62.	15.	6.	41.	254.
1913.....	552.	244.	114.	130.	308.	56.	11.	5.	40.	252.
1914.....	580.	244.	114.	130.	336.	87.	23.	9.	55.	249.
1915.....	610.	229.	109.	120.	381.	141.	32.	15.	94.	240.
1916.....	720.	324.	154.	170.	396.	165.	36.	18.	111.	231.
1917.....	915.	449.	199.	250.	466.	245.	61.	22.	162.	221.
1918.....	957.	478.	203.	275.	479.	267.	147.	19.	101.	212.
1919.....	1277.	653.	273.	380.	624.	421.	203.	31.	187.	203.
1920.....	1399.	566.	266.	300.	833.	375.	171.	67.	137.	458.
1921.....	548.	223.	98.	125.	325.	162.	66.	47.	49.	163.
1922.....	632.	269.	119.	150.	363.	213.	64.	47.	102.	150.
1923.....	802.	317.	142.	175.	485.	275.	79.	43.	153.	210.
1924.....	729.	298.	133.	165.	431.	262.	74.	68.	120.	169.
1925.....	843.	311.	141.	170.	532.	309.	91.	73.	145.	223.
1926.....	865.	297.	137.	160.	568.	315.	104.	82.	129.	253.
1927.....	884.	355.	160.	195.	529.	282.	119.	78.	85.	247.
1928.....	916.	331.	156.	175.	585.	322.	101.	88.	133.	263.
1929.....	966.	307.	147.	160.	659.	380.	142.	86.	152.	279.
1930.....	717.	193.	107.	86.	524.	288.	115.	54.	119.	236.
1931.....	408.	97.	59.	38.	311.	208.	53.	39.	116.	103.
1932.....	194.	37.	24.	13.	157.	118.	22.	25.	71.	39.
1933.....	197.	57.	29.	28.	140.	103.	22.	38.	43.	37.
1934.....	387.	70.	32.	38.	317.	241.	59.	50.	132.	76.
1935.....	583.	135.	56.	79.	448.	287.	117.	73.	97.	161.
1936.....	786.	169.	66.	103.	617.	401.	167.	92.	142.	216.
1937.....	947.	237.	96.	141.	710.	429.	223.	92.	114.	281.
1938.....	731.	218.	83.	135.	513.	276.	152.	54.	70.	237.
1939.....	831.	270.	110.	160.	561.	346.	151.	73.	122.	215.
1940.....	929.	304.	139.	165.	625.	384.	197.	81.	106.	241.
1941.....	1263.	330.	147.	183.	933.	575.	295.	116.	164.	358.
1942.....	1296.	343.	126.	217.	953.	410.	285.	103.	22.	543.
1943.....	1034.	378.	109.	269.	656.	301.	155.	121.	25.	355.
1944.....	1661.	458.	111.	347.	1203.	498.	340.	126.	32.	705.
1945.....	1685.	487.	125.	362.	1198.	445.	276.	94.	75.	753.
1946.....	2195.	1161.	409.	752.	1034.	561.	241.	216.	104.	473.
1947.....	3428.	1434.	554.	880.	1994.	1106.	449.	463.	194.	888.
1948.....	4484.	1640.	702.	938.	2844.	1503.	661.	535.	307.	1341.
1949.....	4724.	1570.	683.	887.	3154.	1790.	766.	540.	484.	1364.
1950.....	4674.	1522.	642.	880.	3152.	1734.	769.	502.	463.	1418.
1951.....	4920.	1599.	665.	934.	3321.	1772.	807.	450.	515.	1549.
1952.....	4580.	1614.	665.	949.	2966.	1420.	755.	349.	316.	1546.
1953.....	4728.	1527.	619.	908.	3201.	1803.	722.	378.	703.	1398.
1954.....	4164.	1425.	572.	853.	2739.	1449.	570.	377.	502.	1290.
1955.....	4145.	1385.	532.	853.	2760.	1482.	689.	309.	484.	1278.
1956.....	3798.	1392.	529.	863.	2406.	1245.	525.	325.	395.	1161.
1957.....	3923.	1411.	537.	874.	2512.	1377.	522.	371.	484.	1135.
1958.....	4505.	1355.	514.	841.	3150.	1606.	677.	381.	548.	1544.
1959.....	5068.	1654.	539.	1115.	3414.	1686.	797.	425.	464.	1728.
1960.....	4488.	1686.	485.	1201.	2802.	1344.	494.	430.	420.	1458.
1961.....	4614.	1748.	592.	1156.	2866.	1413.	579.	472.	362.	1453.
1962.....	5022.	1832.	549.	1283.	3190.	1650.	687.	514.	449.	1540.
1963.....	5411.	1886.	565.	1321.	3525.	1746.	786.	543.	417.	1779.
1964.....	5688.	1918.	587.	1331.	3770.	1868.	849.	586.	433.	1902.
1965.....	6105.	1926.	539.	1387.	4179.	1940.	986.	529.	425.	2239.
1966.....	6688.	2077.	593.	1484.	4611.	2113.	1209.	511.	393.	2498.
1967.....	7446.	2314.	612.	1702.	5132.	2129.	1168.	576.	385.	3003.
1968.....	6696.	2146.	548.	1598.	4550.	2060.	1168.	535.	357.	2490.
1969.....	6865.	2340.	651.	1689.	4525.	2003.	1073.	567.	363.	2522.
1970.....	7285.	2367.	492.	1875.	4918.	2030.	1123.	597.	310.	2886.
1971.....	7357.	2484.	568.	1916.	4873.	2137.	1188.	630.	319.	2736.
1972.....	8045.	2350.	565.	1785.	5695.	2464.	1418.	672.	374.	3231.
1973.....	10709.	3062.	537.	2525.	7647.	3066.	1923.	733.	410.	4581.
1974.....	12590.	4395.	1146.	3249.	8195.	3405.	2236.	864.	305.	4790.
1975.....	13337.	4684.	953.	3731.	8653.	3833.	2460.	1083.	290.	4820.
1976.....	15028.	5031.	1060.	3971.	9997.	4604.	2648.	1547.	409.	5393.
1977.....	16119.	5657.	1433.	4224.	10462.	4927.	2776.	1655.	496.	5535.
1978.....	18187.	6199.	1672.	4527.	11988.	5580.	3282.	1829.	469.	6408.
1979.....	20550.	6850.	*****	*****	13700.	6300.	*****	*****	*****	7400.

CAPITAL EXPENDITURES
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1911.....	-1.	-11.	-6.	-5.	10.	12.	3.	0.	9.	-2.
1912.....	30.	19.	9.	10.	11.	14.	7.	3.	4.	-3.
1913.....	-8.	0.	0.	0.	-8.	-6.	-4.	-1.	-1.	-2.
1914.....	28.	0.	0.	0.	28.	31.	12.	4.	15.	-3.
1915.....	30.	-15.	-5.	-10.	45.	54.	9.	6.	39.	-9.
1916.....	110.	95.	45.	50.	15.	24.	4.	3.	17.	-9.
1917.....	195.	125.	45.	80.	70.	80.	25.	4.	51.	-10.
1918.....	42.	29.	4.	25.	13.	22.	86.	-3.	-61.	-9.
1919.....	320.	175.	70.	105.	145.	154.	56.	12.	86.	-9.
1920.....	122.	-87.	-7.	-80.	209.	-46.	-32.	36.	-50.	255.
1921.....	-851.	-343.	-168.	-175.	-508.	-213.	-105.	-20.	-88.	-295.
1922.....	84.	46.	21.	25.	38.	51.	-2.	0.	53.	-13.
1923.....	170.	48.	23.	25.	122.	62.	15.	-4.	51.	60.
1924.....	-73.	-19.	-9.	-10.	-54.	-13.	-5.	25.	-33.	-41.
1925.....	114.	13.	8.	5.	101.	47.	17.	5.	25.	54.
1926.....	22.	-14.	-4.	-10.	36.	6.	13.	9.	-16.	30.
1927.....	19.	58.	23.	35.	-39.	-33.	15.	-4.	-44.	-6.
1928.....	32.	-24.	-4.	-20.	56.	40.	-18.	10.	48.	16.
1929.....	50.	-24.	-9.	-15.	74.	58.	41.	-2.	19.	16.
1930.....	-249.	-114.	-40.	-74.	-135.	-92.	-27.	-32.	-33.	-43.
1931.....	-309.	-96.	-48.	-48.	-213.	-80.	-62.	-15.	-3.	-133.
1932.....	-214.	-60.	-35.	-25.	-154.	-90.	-31.	-14.	-45.	-64.
1933.....	3.	20.	5.	15.	-17.	-15.	0.	13.	-28.	-2.
1934.....	190.	13.	3.	10.	177.	138.	37.	12.	89.	39.
1935.....	196.	65.	24.	41.	131.	46.	58.	23.	35.	85.
1936.....	203.	34.	10.	24.	169.	114.	50.	19.	45.	55.
1937.....	161.	68.	30.	38.	93.	28.	56.	0.	-28.	65.
1938.....	-216.	-19.	-13.	-6.	-197.	-153.	-71.	-38.	-44.	-44.
1939.....	100.	52.	27.	25.	48.	70.	-1.	19.	52.	-22.
1940.....	98.	34.	29.	5.	64.	38.	46.	8.	-16.	26.
1941.....	334.	26.	8.	18.	308.	191.	98.	35.	58.	117.
1942.....	33.	13.	-21.	34.	20.	-165.	-10.	-13.	-142.	185.
1943.....	-262.	35.	-17.	52.	-297.	-109.	-130.	18.	3.	-188.
1944.....	627.	80.	2.	78.	547.	197.	185.	5.	7.	350.
1945.....	24.	29.	14.	15.	-5.	-53.	-64.	-32.	43.	48.
1946.....	510.	674.	284.	390.	-164.	116.	-35.	122.	29.	-280.
1947.....	1233.	273.	145.	128.	960.	545.	208.	247.	90.	415.
1948.....	1056.	206.	148.	58.	850.	397.	212.	72.	113.	453.
1949.....	240.	-70.	-19.	-51.	310.	287.	105.	5.	177.	23.
1950.....	-50.	-48.	-41.	-7.	-2.	-56.	3.	-38.	-21.	54.
1951.....	246.	77.	23.	54.	169.	38.	38.	-52.	52.	131.
1952.....	-340.	15.	0.	15.	-355.	-352.	-52.	-101.	-199.	-3.
1953.....	148.	-87.	-46.	-41.	235.	383.	-33.	29.	387.	-148.
1954.....	-564.	-102.	-47.	-55.	-462.	-354.	-152.	-1.	-201.	-108.
1955.....	-19.	-40.	-40.	0.	21.	33.	119.	-68.	-18.	-12.
1956.....	-347.	7.	-3.	10.	-354.	-237.	-164.	16.	-89.	-117.
1957.....	125.	19.	8.	11.	106.	132.	-3.	46.	89.	-26.
1958.....	582.	-56.	-23.	-33.	638.	229.	155.	10.	64.	409.
1959.....	563.	299.	25.	274.	264.	80.	120.	44.	-84.	184.
1960.....	-580.	32.	-54.	86.	-612.	-342.	-303.	5.	-44.	-270.
1961.....	126.	62.	107.	-45.	64.	69.	85.	42.	-58.	-5.
1962.....	408.	84.	-43.	127.	324.	237.	108.	42.	87.	87.
1963.....	389.	54.	16.	38.	335.	96.	99.	29.	-32.	239.
1964.....	277.	32.	22.	10.	245.	122.	63.	43.	16.	123.
1965.....	417.	8.	-48.	56.	409.	72.	137.	-57.	-8.	337.
1966.....	583.	151.	54.	97.	432.	173.	223.	-18.	-32.	259.
1967.....	758.	237.	19.	218.	521.	16.	-41.	65.	-8.	505.
1968.....	-750.	-168.	-64.	-104.	-582.	-69.	0.	-41.	-28.	-513.
1969.....	169.	194.	103.	91.	-25.	-57.	-95.	32.	6.	32.
1970.....	420.	27.	-159.	186.	393.	27.	50.	30.	-53.	366.
1971.....	72.	117.	76.	41.	-45.	107.	65.	33.	9.	-152.
1972.....	688.	-134.	-3.	-131.	822.	327.	230.	42.	55.	495.
1973.....	2664.	712.	-28.	740.	1952.	602.	505.	61.	36.	1350.
1974.....	1881.	1333.	609.	724.	548.	339.	313.	131.	-105.	209.
1975.....	747.	289.	-193.	482.	458.	428.	224.	219.	-15.	30.
1976.....	1691.	347.	107.	240.	1344.	771.	188.	464.	119.	573.
1977.....	1091.	626.	373.	253.	465.	323.	128.	108.	87.	142.
1978.....	2068.	542.	239.	303.	1526.	653.	506.	174.	-27.	873.
1979.....	2363.	651.	*****	*****	1712.	720.	*****	*****	*****	992.

TABLE 810.3

CAPITAL EXPENDITURES
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1911.....	-0.2	-4.7	-5.4	-4.0	3.4	33.3	60.0	0.0	32.1	-0.8
1912.....	5.7	8.4	8.6	8.3	3.6	29.2	87.5	100.0	10.8	-1.2
1913.....	-1.4	0.0	0.0	0.0	-2.5	-9.7	-26.7	-16.7	-2.4	-0.8
1914.....	5.1	0.0	0.0	0.0	9.1	55.4	109.1	80.0	37.5	-1.2
1915.....	5.2	-6.1	-4.4	-7.7	13.4	62.1	39.1	66.7	70.9	-3.6
1916.....	18.0	41.5	41.3	41.7	3.9	17.0	12.5	20.0	18.1	-3.7
1917.....	27.1	38.6	29.2	47.1	17.7	48.5	69.4	22.2	45.9	-4.3
1918.....	4.6	6.5	2.0	10.0	2.8	9.0	141.0	-13.6	-37.7	-4.1
1919.....	33.4	36.6	34.5	38.2	30.3	57.7	38.1	63.2	85.1	-4.2
1920.....	9.6	-13.3	-2.6	-21.1	33.5	-10.9	-15.8	116.1	-26.7	125.6
1921.....	-60.8	-60.6	-63.2	-58.3	-61.0	-56.8	-61.4	-29.9	-64.2	-64.4
1922.....	15.3	20.6	21.4	20.0	11.7	31.5	-3.0	0.0	108.2	-8.0
1923.....	26.9	17.8	19.3	16.7	33.6	29.1	23.4	-8.5	50.0	40.0
1924.....	-9.1	-6.0	-6.3	-5.7	-11.1	-4.7	-6.3	58.1	-21.6	-19.5
1925.....	15.6	4.4	6.0	3.0	23.4	17.9	23.0	7.4	20.8	32.0
1926.....	2.6	-4.5	-2.8	-5.9	6.8	1.9	14.3	12.3	-11.0	13.5
1927.....	2.2	19.5	16.8	21.9	-6.9	-10.5	14.4	-4.9	-34.1	-2.4
1928.....	3.6	-6.8	-2.5	-10.3	10.6	14.2	-15.1	12.8	56.5	6.5
1929.....	5.5	-7.3	-5.8	-8.6	12.6	18.0	40.6	-2.3	14.3	6.1
1930.....	-25.8	-37.1	-27.2	-46.2	-20.5	-24.2	-19.0	-37.2	-21.7	-15.4
1931.....	-43.1	-49.7	-44.9	-55.8	-40.6	-27.8	-53.9	-27.8	-2.5	-56.4
1932.....	-52.5	-61.9	-59.3	-65.8	-49.5	-43.3	-58.5	-35.9	-38.8	-62.1
1933.....	1.5	54.1	20.8	115.4	-10.8	-12.7	0.0	52.0	-39.4	-5.1
1934.....	96.4	22.8	10.3	35.7	126.4	134.0	168.2	31.6	207.0	105.4
1935.....	50.6	92.9	75.0	107.9	41.3	19.1	98.3	46.0	-26.5	111.8
1936.....	34.8	25.2	17.9	30.4	37.7	39.7	42.7	26.0	46.4	34.2
1937.....	20.5	40.2	45.5	36.9	15.1	7.0	33.5	0.0	-19.7	30.1
1938.....	-22.8	-8.0	-13.5	-4.3	-27.7	-35.7	-31.8	-41.3	-38.6	-15.7
1939.....	13.7	23.9	32.5	18.5	9.4	25.4	-0.7	35.2	74.3	-9.3
1940.....	11.8	12.6	26.4	3.1	11.4	11.0	30.5	11.0	-13.1	12.1
1941.....	36.0	8.6	5.8	10.9	49.3	49.7	43.2	54.7	48.5	48.5
1942.....	2.6	3.9	-14.3	18.6	2.1	-28.7	-3.4	-11.2	-86.6	51.7
1943.....	-20.2	10.2	-13.5	24.0	-31.2	-26.6	-45.6	17.5	13.6	-34.6
1944.....	60.6	21.2	1.8	29.0	83.4	65.4	119.4	4.1	28.0	98.6
1945.....	1.4	6.3	12.6	4.3	-0.4	-10.6	-18.8	-25.4	134.4	6.8
1946.....	30.3	138.4	227.2	107.7	-13.7	26.1	-12.7	129.8	38.7	-37.2
1947.....	56.2	23.5	35.5	17.0	92.8	97.1	86.3	114.4	86.5	87.7
1948.....	30.8	14.4	26.7	6.6	42.6	35.9	47.2	15.6	58.2	51.0
1949.....	5.4	-4.3	-2.7	-5.4	10.9	19.1	15.9	0.9	57.7	1.7
1950.....	-1.1	-3.1	-6.0	-0.8	-0.1	-3.1	0.4	-7.0	-4.3	4.0
1951.....	5.3	5.1	3.6	6.1	5.4	2.2	4.9	-10.4	11.2	9.2
1952.....	-6.9	0.9	0.0	1.6	-10.7	-19.9	-6.4	-22.4	-38.6	-0.2
1953.....	3.2	-5.4	-6.9	-4.3	7.9	27.0	-4.4	8.3	122.5	-9.6
1954.....	-11.9	-6.7	-7.6	-6.1	-14.4	-19.6	-21.1	-0.3	-28.6	-7.7
1955.....	-0.5	-2.8	-7.0	0.0	0.8	2.3	20.9	-18.0	-3.6	-0.9
1956.....	-8.4	0.5	-0.6	1.2	-12.8	-16.0	-25.8	5.2	-18.4	-9.2
1957.....	3.3	1.4	1.5	1.3	4.4	10.6	-0.6	14.2	22.5	-2.2
1958.....	14.8	-4.0	-4.3	-3.8	25.4	16.6	29.7	2.7	13.2	36.0
1959.....	12.5	22.1	4.9	32.6	8.4	5.0	17.7	11.5	-15.3	11.9
1960.....	-11.4	1.9	-10.0	7.7	-17.9	-20.3	-38.0	1.2	-9.5	-15.6
1961.....	2.8	3.7	22.1	-3.7	2.3	5.1	17.2	9.8	-13.8	-0.3
1962.....	8.8	4.8	-7.3	11.0	11.3	16.8	18.7	8.9	24.0	6.0
1963.....	7.7	2.9	2.9	3.0	10.5	5.8	14.4	5.6	-7.1	15.5
1964.....	5.1	1.7	3.9	0.8	7.0	7.0	8.0	7.9	3.8	6.9
1965.....	7.3	0.4	-8.2	4.2	10.8	3.9	16.1	-9.7	-1.8	17.7
1966.....	9.5	7.8	10.0	7.0	10.3	8.9	22.6	-3.4	-7.5	11.6
1967.....	11.3	11.4	3.2	14.7	11.3	0.8	-3.4	12.7	-2.0	20.2
1968.....	-10.1	-7.3	-10.5	-6.1	-11.3	-3.2	0.0	-7.1	-7.3	-17.1
1969.....	2.5	9.0	18.8	5.7	-0.5	-2.8	-8.1	6.0	1.7	1.3
1970.....	6.1	1.2	-24.4	11.0	8.7	1.3	4.7	5.3	-14.6	14.5
1971.....	1.0	4.9	15.4	2.2	-0.9	5.3	5.8	5.5	2.9	-5.3
1972.....	9.4	-5.4	-0.5	-6.8	16.9	15.3	19.4	6.7	17.2	18.1
1973.....	33.1	30.3	-5.0	41.5	34.3	24.4	35.6	9.1	9.6	41.8
1974.....	17.6	43.5	113.4	28.7	7.2	11.1	16.3	17.9	-25.6	4.6
1975.....	5.9	6.6	-16.8	14.8	5.6	12.6	10.0	25.3	-4.9	0.6
1976.....	12.7	7.4	11.2	6.4	15.5	20.1	7.6	42.8	41.0	11.9
1977.....	7.3	12.4	35.2	6.4	4.7	7.0	4.8	7.0	21.3	2.6
1978.....	12.8	9.6	16.7	7.2	14.6	13.3	18.2	10.5	-5.4	15.8
1979.....	13.0	10.5	*****	*****	14.3	12.9	*****	*****	*****	15.5

TABLE 810.4

CAPITAL EXPENDITURES
PERCENTAGE OF TOTAL

75

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' Dwellings	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	100.0	44.4	20.9	23.5	55.6	6.8	0.9	0.6	5.3	48.8
1911.....	100.0	42.5	19.8	22.6	57.5	9.1	1.5	0.6	7.0	48.5
1912.....	100.0	43.6	20.4	23.2	56.4	11.1	2.7	1.1	7.3	45.4
1913.....	100.0	44.2	20.7	23.6	55.8	10.1	2.0	0.9	7.2	45.7
1914.....	100.0	42.1	19.7	22.4	57.9	15.0	4.0	1.6	9.5	42.9
1915.....	100.0	37.5	17.9	19.7	62.5	23.1	5.2	2.5	15.4	39.3
1916.....	100.0	45.0	21.4	23.6	55.0	22.9	5.0	2.5	15.4	32.1
1917.....	100.0	49.1	21.7	27.3	50.9	26.8	6.7	2.4	17.7	24.2
1918.....	100.0	49.9	21.2	28.7	50.1	27.9	15.4	2.0	10.6	22.2
1919.....	100.0	51.1	21.4	29.8	48.9	33.0	15.9	2.4	14.6	15.9
1920.....	100.0	40.5	19.0	21.4	59.5	26.8	12.2	4.8	9.8	32.7
1921.....	100.0	40.7	17.9	22.8	59.3	29.6	12.0	8.6	8.9	29.7
1922.....	100.0	42.6	18.8	23.7	57.4	33.7	10.1	7.4	16.1	23.7
1923.....	100.0	39.5	17.7	21.8	60.5	34.3	9.9	5.4	19.1	26.2
1924.....	100.0	40.9	18.2	22.6	59.1	35.9	10.2	9.3	16.5	23.2
1925.....	100.0	36.9	16.7	20.2	63.1	36.7	10.8	8.7	17.2	26.5
1926.....	100.0	34.3	15.8	18.5	65.7	36.4	12.0	9.5	14.9	29.2
1927.....	100.0	40.2	18.1	22.1	59.8	31.9	13.5	8.8	9.6	27.9
1928.....	100.0	36.1	17.0	19.1	63.9	35.2	11.0	9.6	14.5	28.7
1929.....	100.0	31.8	15.2	16.6	68.2	39.3	14.7	8.9	15.7	28.9
1930.....	100.0	26.9	14.9	12.0	73.1	40.2	16.0	7.5	16.6	32.9
1931.....	100.0	23.8	14.5	9.3	76.2	51.0	13.0	9.6	28.4	25.2
1932.....	100.0	19.1	12.4	6.7	80.9	60.8	11.3	12.9	36.6	20.1
1933.....	100.0	28.9	14.7	14.2	71.1	52.3	11.2	19.3	21.8	18.8
1934.....	100.0	18.1	8.3	9.8	81.9	62.3	15.2	12.9	34.1	19.6
1935.....	100.0	23.2	9.6	13.8	76.8	49.2	20.1	12.5	16.6	27.6
1936.....	100.0	21.5	8.4	13.1	78.5	51.0	21.2	11.7	18.1	27.5
1937.....	100.0	25.0	10.1	14.9	75.0	45.3	23.5	9.7	12.0	29.7
1938.....	100.0	29.8	11.4	18.5	70.2	37.8	20.8	7.4	9.6	32.4
1939.....	100.0	32.5	13.2	19.3	67.5	41.6	18.2	8.8	14.7	25.9
1940.....	100.0	32.7	15.0	17.8	67.3	41.3	21.2	8.7	11.4	25.9
1941.....	100.0	26.1	11.6	14.5	73.9	45.5	23.4	9.2	13.0	28.3
1942.....	100.0	26.5	9.7	16.7	73.5	31.6	22.0	7.9	1.7	41.9
1943.....	100.0	36.6	10.5	26.0	63.4	29.1	15.0	11.7	2.4	34.3
1944.....	100.0	27.6	6.7	20.9	72.4	30.0	20.5	7.6	1.9	42.4
1945.....	100.0	28.9	7.4	21.5	71.1	26.4	16.4	5.6	4.5	44.7
1946.....	100.0	52.9	18.6	34.3	47.1	25.6	11.0	9.8	4.7	21.5
1947.....	100.0	41.8	16.2	25.7	58.2	32.3	13.1	13.5	5.7	25.9
1948.....	100.0	36.6	15.7	20.9	63.4	33.5	14.7	11.9	6.8	29.9
1949.....	100.0	33.2	14.5	18.8	66.8	37.9	16.2	11.4	10.2	28.9
1950.....	100.0	32.6	13.7	18.8	67.4	37.1	16.5	10.7	9.9	30.3
1951.....	100.0	32.5	13.5	19.0	67.5	36.0	16.4	9.1	10.5	31.5
1952.....	100.0	35.2	14.5	20.7	64.8	31.0	16.5	7.6	6.9	33.8
1953.....	100.0	32.3	13.1	19.2	67.7	38.1	15.3	8.0	14.9	29.6
1954.....	100.0	34.2	13.7	20.5	65.8	34.8	13.7	9.1	12.1	31.0
1955.....	100.0	33.4	12.8	20.6	66.6	35.8	16.6	7.5	11.7	30.8
1956.....	100.0	36.7	13.9	22.7	63.3	32.8	13.8	8.6	10.4	30.6
1957.....	100.0	36.0	13.7	22.3	64.0	35.1	13.3	9.5	12.3	28.9
1958.....	100.0	30.1	11.4	18.7	69.9	35.6	15.0	8.5	12.2	34.3
1959.....	100.0	32.6	10.6	22.0	67.4	33.3	15.7	8.4	9.2	34.1
1960.....	100.0	37.6	10.8	26.8	62.4	29.9	11.0	9.6	9.4	32.5
1961.....	100.0	37.9	12.8	25.1	62.1	30.6	12.5	10.2	7.8	31.5
1962.....	100.0	36.5	10.9	25.5	63.5	32.9	13.7	10.2	8.9	30.7
1963.....	100.0	34.9	10.4	24.4	65.1	32.3	14.5	10.0	7.7	32.9
1964.....	100.0	33.7	10.3	23.4	66.3	32.8	14.9	10.3	7.6	33.4
1965.....	100.0	31.5	8.8	22.7	68.5	31.8	16.2	8.7	7.0	36.7
1966.....	100.0	31.1	8.9	22.2	68.9	31.6	18.1	7.6	5.9	37.4
1967.....	100.0	31.1	8.2	22.9	68.9	28.6	15.7	7.7	5.2	40.3
1968.....	100.0	32.0	8.2	23.9	68.0	30.8	17.4	8.0	5.3	37.2
1969.....	100.0	34.1	9.5	24.6	65.9	29.2	15.6	8.3	5.3	36.7
1970.....	100.0	32.5	6.8	25.7	67.5	27.9	15.4	8.2	4.3	39.6
1971.....	100.0	33.8	7.7	26.0	66.2	29.0	16.1	8.6	4.3	37.2
1972.....	100.0	29.2	7.0	22.2	70.8	30.6	17.6	8.4	4.6	40.2
1973.....	100.0	28.4	5.0	23.6	71.6	28.6	18.0	6.8	3.8	42.8
1974.....	100.0	34.9	9.1	25.8	65.1	27.0	17.8	6.9	2.4	38.0
1975.....	100.0	35.1	7.1	28.0	64.9	28.7	18.4	8.1	2.2	36.1
1976.....	100.0	33.5	7.1	26.4	66.5	30.6	17.6	10.3	3.1	35.9
1977.....	100.0	35.1	8.9	26.2	64.9	30.6	17.2	10.3	3.1	34.3
1978.....	100.0	34.1	9.2	24.9	65.9	30.7	18.0	10.1	2.6	35.2
1979.....	100.0	33.3	*****	*****	66.7	30.7	*****	*****	*****	36.0

TABLE 820-1

CAPITAL CONSUMPTION ALLOWANCES
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	416.	242.	115.	127.	174.	12.	1.	0.	11.	162.
1911.....	443.	247.	117.	130.	196.	24.	3.	2.	19.	172.
1912.....	469.	249.	118.	131.	220.	36.	7.	3.	26.	184.
1913.....	481.	245.	115.	130.	236.	44.	10.	4.	30.	192.
1914.....	482.	229.	107.	122.	253.	54.	12.	5.	37.	199.
1915.....	524.	237.	112.	125.	287.	77.	18.	7.	52.	210.
1916.....	597.	276.	129.	147.	321.	97.	21.	10.	66.	224.
1917.....	714.	328.	153.	175.	386.	132.	27.	13.	92.	254.
1918.....	902.	400.	188.	212.	502.	194.	58.	18.	118.	308.
1919.....	1040.	468.	222.	246.	572.	265.	98.	23.	144.	307.
1920.....	1211.	527.	248.	279.	684.	305.	118.	33.	154.	379.
1921.....	1039.	405.	191.	214.	634.	257.	117.	36.	104.	377.
1922.....	934.	409.	194.	215.	525.	204.	80.	37.	87.	321.
1923.....	943.	423.	201.	222.	520.	211.	77.	37.	97.	309.
1924.....	952.	428.	205.	223.	524.	220.	73.	41.	106.	304.
1925.....	872.	431.	207.	224.	441.	238.	78.	49.	111.	203.
1926.....	886.	425.	204.	221.	461.	255.	82.	57.	116.	206.
1927.....	890.	413.	198.	215.	477.	265.	86.	66.	113.	212.
1928.....	900.	414.	198.	216.	486.	269.	89.	71.	109.	217.
1929.....	916.	407.	196.	211.	509.	289.	94.	76.	119.	220.
1930.....	955.	394.	190.	204.	561.	288.	103.	69.	116.	273.
1931.....	856.	330.	159.	171.	526.	268.	97.	59.	112.	258.
1932.....	734.	280.	134.	146.	454.	229.	80.	47.	102.	225.
1933.....	644.	263.	125.	138.	381.	182.	60.	39.	83.	199.
1934.....	650.	281.	134.	147.	369.	180.	57.	39.	84.	189.
1935.....	664.	279.	134.	145.	385.	196.	67.	41.	88.	189.
1936.....	728.	305.	150.	155.	423.	230.	86.	50.	94.	193.
1937.....	796.	309.	152.	157.	487.	281.	114.	61.	106.	206.
1938.....	833.	315.	155.	160.	518.	297.	128.	66.	103.	221.
1939.....	781.	277.	134.	143.	504.	285.	114.	68.	103.	219.
1940.....	797.	280.	136.	144.	517.	297.	116.	72.	109.	220.
1941.....	870.	309.	151.	158.	561.	338.	139.	80.	119.	223.
1942.....	1335.	353.	174.	179.	982.	564.	257.	148.	159.	418.
1943.....	1369.	403.	200.	203.	966.	529.	235.	156.	138.	437.
1944.....	1425.	450.	224.	226.	975.	514.	235.	158.	121.	461.
1945.....	1310.	479.	238.	241.	831.	387.	179.	109.	99.	444.
1946.....	1189.	523.	258.	265.	666.	333.	152.	106.	75.	333.
1947.....	1553.	670.	317.	353.	883.	458.	189.	169.	100.	425.
1948.....	2002.	755.	355.	400.	1247.	655.	258.	262.	135.	592.
1949.....	2365.	733.	343.	390.	1632.	857.	341.	315.	201.	775.
1950.....	2665.	782.	365.	417.	1883.	1008.	397.	347.	264.	875.
1951.....	3147.	944.	439.	505.	2203.	1179.	469.	382.	328.	1024.
1952.....	3326.	905.	419.	486.	2421.	1282.	514.	389.	379.	1139.
1953.....	3454.	937.	431.	506.	2517.	1322.	543.	369.	410.	1195.
1954.....	3581.	1006.	462.	544.	2575.	1353.	544.	359.	450.	1222.
1955.....	3700.	1072.	495.	577.	2628.	1386.	564.	346.	476.	1242.
1956.....	3723.	1013.	462.	551.	2710.	1436.	596.	358.	482.	1274.
1957.....	3913.	1088.	490.	598.	2825.	1508.	620.	387.	501.	1317.
1958.....	4011.	1083.	492.	591.	2928.	1554.	642.	397.	515.	1374.
1959.....	4251.	1149.	515.	634.	3102.	1638.	681.	425.	532.	1464.
1960.....	4337.	1211.	564.	647.	3126.	1598.	682.	431.	485.	1528.
1961.....	4388.	1265.	586.	679.	3123.	1572.	668.	459.	445.	1551.
1962.....	4530.	1326.	615.	711.	3204.	1637.	683.	501.	453.	1567.
1963.....	4696.	1408.	653.	755.	3288.	1685.	695.	527.	463.	1603.
1964.....	4903.	1511.	702.	809.	3392.	1723.	739.	538.	446.	1669.
1965.....	5111.	1604.	751.	853.	3507.	1736.	788.	534.	414.	1771.
1966.....	5384.	1646.	758.	888.	3738.	1823.	860.	562.	401.	1915.
1967.....	5781.	1787.	814.	973.	3994.	1878.	932.	570.	376.	2116.
1968.....	6200.	1922.	852.	1070.	4278.	1975.	989.	596.	390.	2303.
1969.....	6574.	2128.	919.	1209.	4446.	2002.	1014.	611.	377.	2444.
1970.....	6760.	2168.	910.	1258.	4592.	1991.	1015.	619.	357.	2601.
1971.....	7350.	2385.	988.	1397.	4965.	2168.	1088.	711.	369.	2797.
1972.....	7887.	2633.	1075.	1558.	5254.	2244.	1123.	742.	379.	3010.
1973.....	8945.	3111.	1286.	1825.	5834.	2464.	1267.	799.	398.	3370.
1974.....	10563.	3650.	1434.	2216.	6913.	2896.	1613.	873.	410.	4017.
1975.....	12586.	4133.	1729.	2404.	8453.	3439.	2012.	1014.	413.	5014.
1976.....	13813.	4312.	1894.	2418.	9501.	4051.	2362.	1249.	440.	5450.
1977.....	15156.	4833.	2227.	2606.	10323.	4400.	2452.	1452.	496.	5923.
1978.....	16448.	5423.	2534.	2889.	11225.	4849.	2720.	1617.	512.	6376.
1979.....	18600.	5985.	*****	*****	12615.	5457.	*****	*****	*****	7158.

CAPITAL CONSUMPTION ALLOWANCES
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1911.....	27.	5.	2.	3.	22.	12.	2.	2.	8.	10.
1912.....	26.	2.	1.	1.	24.	12.	4.	1.	7.	12.
1913.....	12.	-4.	-3.	-1.	16.	8.	3.	1.	4.	8.
1914.....	1.	-16.	-8.	-8.	17.	10.	2.	1.	7.	7.
1915.....	42.	8.	5.	3.	34.	23.	6.	2.	15.	11.
1916.....	73.	39.	17.	22.	34.	20.	3.	3.	14.	14.
1917.....	117.	52.	24.	28.	65.	35.	6.	3.	26.	30.
1918.....	188.	72.	35.	37.	116.	62.	31.	5.	26.	54.
1919.....	138.	68.	34.	34.	70.	71.	40.	5.	26.	-1.
1920.....	171.	59.	26.	33.	112.	40.	20.	10.	10.	72.
1921.....	-172.	-122.	-57.	-65.	-50.	-48.	-1.	3.	-50.	-2.
1922.....	-105.	4.	3.	1.	-109.	-53.	-37.	1.	-17.	-56.
1923.....	9.	14.	7.	7.	-5.	7.	-3.	0.	10.	-12.
1924.....	9.	5.	4.	1.	4.	9.	-4.	4.	9.	-5.
1925.....	-80.	3.	2.	1.	-83.	18.	5.	8.	5.	-101.
1926.....	14.	-6.	-3.	-3.	20.	17.	4.	8.	5.	3.
1927.....	4.	-12.	-6.	-6.	16.	10.	4.	9.	-3.	6.
1928.....	10.	1.	0.	1.	9.	4.	3.	5.	-4.	5.
1929.....	16.	-7.	-2.	-5.	23.	20.	5.	5.	10.	3.
1930.....	39.	-13.	-6.	-7.	52.	-1.	9.	-7.	-3.	53.
1931.....	-99.	-64.	-31.	-33.	-35.	-20.	-6.	-10.	-4.	-15.
1932.....	-122.	-50.	-25.	-25.	-72.	-39.	-17.	-12.	-10.	-33.
1933.....	-90.	-17.	-9.	-8.	-73.	-47.	-20.	-8.	-19.	-26.
1934.....	6.	18.	9.	9.	-12.	-2.	-3.	0.	1.	-10.
1935.....	14.	-2.	0.	-2.	16.	16.	10.	2.	4.	0.
1936.....	64.	26.	16.	10.	38.	34.	19.	9.	6.	4.
1937.....	68.	4.	2.	2.	64.	51.	28.	11.	12.	13.
1938.....	37.	6.	3.	3.	31.	16.	14.	5.	-3.	15.
1939.....	-52.	-38.	-21.	-17.	-14.	-12.	-14.	2.	0.	-2.
1940.....	16.	3.	2.	1.	13.	12.	2.	4.	6.	1.
1941.....	73.	29.	15.	14.	44.	41.	23.	8.	10.	3.
1942.....	465.	44.	23.	21.	421.	226.	118.	68.	40.	195.
1943.....	34.	50.	26.	24.	-16.	-35.	-22.	8.	-21.	19.
1944.....	56.	47.	24.	23.	9.	-15.	0.	2.	-17.	24.
1945.....	-115.	29.	15.	15.	-144.	-127.	-56.	-49.	-22.	-17.
1946.....	-121.	44.	20.	24.	-165.	-54.	-27.	-3.	-24.	-111.
1947.....	364.	147.	59.	88.	217.	125.	37.	63.	25.	92.
1948.....	449.	85.	38.	47.	364.	197.	69.	93.	35.	167.
1949.....	363.	-22.	-12.	-10.	385.	202.	83.	53.	66.	183.
1950.....	300.	49.	22.	27.	251.	151.	56.	32.	63.	100.
1951.....	482.	162.	74.	88.	320.	171.	72.	35.	64.	149.
1952.....	179.	-39.	-20.	-19.	218.	103.	45.	7.	51.	115.
1953.....	128.	32.	12.	20.	96.	40.	29.	-20.	31.	56.
1954.....	127.	69.	31.	38.	58.	31.	1.	-10.	40.	27.
1955.....	119.	66.	33.	33.	53.	33.	20.	-13.	26.	20.
1956.....	23.	-59.	-33.	-26.	82.	50.	32.	12.	6.	32.
1957.....	190.	75.	28.	47.	115.	72.	24.	29.	19.	43.
1958.....	98.	-5.	2.	-7.	103.	46.	22.	10.	14.	57.
1959.....	240.	66.	23.	43.	174.	84.	39.	28.	17.	90.
1960.....	86.	62.	49.	13.	24.	-40.	1.	6.	-47.	64.
1961.....	51.	54.	22.	32.	-3.	-26.	-14.	28.	-40.	23.
1962.....	142.	61.	29.	32.	81.	65.	15.	42.	8.	16.
1963.....	166.	82.	38.	44.	84.	48.	12.	26.	10.	36.
1964.....	207.	103.	49.	54.	104.	38.	44.	11.	-17.	66.
1965.....	208.	93.	49.	44.	115.	13.	49.	-4.	-32.	102.
1966.....	273.	42.	7.	35.	231.	87.	72.	28.	-13.	144.
1967.....	397.	141.	56.	85.	256.	55.	72.	8.	-25.	201.
1968.....	419.	135.	38.	97.	284.	97.	57.	26.	14.	187.
1969.....	374.	206.	67.	139.	168.	27.	25.	15.	-13.	141.
1970.....	186.	40.	-9.	49.	146.	-11.	1.	8.	-20.	157.
1971.....	590.	217.	78.	139.	373.	177.	73.	92.	12.	196.
1972.....	537.	248.	87.	161.	289.	76.	35.	31.	10.	213.
1973.....	1058.	478.	211.	267.	580.	220.	144.	57.	19.	360.
1974.....	1618.	539.	148.	391.	1079.	432.	346.	74.	12.	647.
1975.....	2023.	483.	295.	188.	1540.	543.	399.	141.	3.	997.
1976.....	1227.	179.	165.	14.	1048.	612.	350.	235.	27.	436.
1977.....	1343.	521.	333.	188.	822.	349.	90.	203.	56.	473.
1978.....	1492.	590.	307.	283.	902.	449.	268.	165.	16.	453.
1979.....	1952.	562.	*****	*****	1390.	608.	*****	*****	*****	782.

TABLE 820.3

CAPITAL CONSUMPTION ALLOWANCES
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1911.....	6.5	2.1	1.7	2.4	12.6	100.0	200.0	*****	72.7	6.2
1912.....	5.9	0.8	0.9	0.8	12.2	50.0	133.3	50.0	36.8	7.0
1913.....	2.6	-1.6	-2.5	-0.8	7.3	22.2	42.9	33.3	15.4	4.3
1914.....	0.2	-6.5	-7.0	-6.2	7.2	22.7	20.0	25.0	23.3	3.6
1915.....	8.7	3.5	4.7	2.5	13.4	42.6	50.0	40.0	40.5	5.5
1916.....	13.9	16.5	15.2	17.6	11.8	26.0	16.7	42.9	26.9	6.7
1917.....	19.6	18.8	18.6	19.0	20.2	36.1	28.6	30.0	39.4	13.4
1918.....	26.3	22.0	22.9	21.1	30.1	47.0	114.8	38.5	28.3	21.3
1919.....	15.3	17.0	18.1	16.0	13.9	36.6	69.0	27.8	22.0	-0.3
1920.....	16.4	12.6	11.7	13.4	19.6	15.1	20.4	43.5	6.9	23.5
1921.....	-14.2	-23.1	-23.0	-23.3	-7.3	-15.7	-0.8	9.1	-32.5	-0.5
1922.....	-10.1	1.0	1.6	0.5	-17.2	-20.6	-31.6	2.8	-16.3	-14.9
1923.....	1.0	3.4	3.6	3.3	-1.0	3.4	-3.7	0.0	11.5	-3.7
1924.....	1.0	1.2	2.0	0.5	0.8	4.3	-5.2	10.8	9.3	-1.6
1925.....	-8.4	0.7	1.0	0.4	-15.8	8.2	6.8	19.5	4.7	-33.2
1926.....	1.6	-1.4	-1.4	-1.3	4.5	7.1	5.1	16.3	4.5	1.5
1927.....	0.5	-2.8	-2.9	-2.7	3.5	3.9	4.9	15.8	-2.6	2.9
1928.....	1.1	0.2	0.0	0.5	1.9	1.5	3.5	7.6	-3.5	2.4
1929.....	1.8	-1.7	-1.0	-2.3	4.7	7.4	5.6	7.0	9.2	1.4
1930.....	4.3	-3.2	-3.1	-3.3	10.2	-0.3	9.6	-9.2	-2.5	24.1
1931.....	-10.4	-16.2	-16.3	-16.2	-6.2	-6.9	-5.8	-14.5	-3.4	-5.5
1932.....	-14.3	-15.2	-15.7	-14.6	-13.7	-14.6	-17.5	-20.3	-8.9	-12.8
1933.....	-12.3	-6.1	-6.7	-5.5	-16.1	-20.5	-25.0	-17.0	-18.6	-11.6
1934.....	0.9	6.8	7.2	6.5	-3.1	-1.1	-5.0	0.0	1.2	-5.0
1935.....	2.2	-0.7	0.0	-1.4	4.3	8.9	17.5	5.1	4.8	0.0
1936.....	9.6	9.3	11.9	6.9	9.9	17.3	28.4	22.0	6.8	2.1
1937.....	9.3	1.3	1.3	1.3	15.1	22.2	32.6	22.0	12.8	6.7
1938.....	4.6	1.9	2.0	1.9	6.4	5.7	12.3	8.2	-2.8	7.3
1939.....	-6.2	-12.1	-13.5	-10.6	-2.7	-4.0	-10.9	3.0	0.0	-0.9
1940.....	2.0	1.1	1.5	0.7	2.6	4.2	1.8	5.9	5.8	0.5
1941.....	9.2	10.4	11.0	9.7	8.5	13.8	19.8	11.1	9.2	1.4
1942.....	53.4	14.2	15.2	13.3	75.0	66.9	84.9	85.0	33.6	87.4
1943.....	2.5	14.2	14.9	13.4	-1.6	-6.2	-8.6	5.4	-13.2	4.5
1944.....	4.1	11.7	12.0	11.3	0.9	-2.8	0.0	1.3	-12.3	5.5
1945.....	-8.1	6.4	6.3	6.6	-14.8	-24.7	-23.8	-31.0	-18.2	-3.7
1946.....	-9.2	9.2	8.4	10.0	-19.9	-14.0	-15.1	-2.8	-24.2	-25.0
1947.....	30.6	28.1	22.9	33.2	32.6	37.5	24.3	59.4	33.3	27.6
1948.....	28.9	12.7	12.0	13.3	41.2	43.0	36.5	55.0	35.0	39.3
1949.....	18.1	-2.9	-3.4	-2.5	30.9	30.8	32.2	20.2	48.9	30.9
1950.....	12.7	6.7	6.4	6.9	15.4	17.6	16.4	10.2	31.3	12.9
1951.....	18.1	20.7	20.3	21.1	17.0	17.0	18.1	10.1	24.2	17.0
1952.....	5.7	-4.1	-4.6	-3.8	9.9	8.7	9.6	1.8	15.5	11.2
1953.....	3.8	3.5	2.9	4.1	4.0	3.1	5.6	-5.1	8.2	4.9
1954.....	3.7	7.4	7.2	7.5	2.3	2.3	0.2	-2.7	9.8	2.3
1955.....	3.3	6.6	7.1	6.1	2.1	2.4	3.7	-3.6	5.8	1.6
1956.....	0.6	-5.5	-6.7	-4.5	3.1	3.6	5.7	3.5	1.3	2.6
1957.....	5.1	7.4	6.1	8.5	4.2	5.0	4.0	8.1	3.9	3.4
1958.....	2.5	-0.5	0.4	-1.2	3.6	3.1	3.5	2.6	2.8	4.3
1959.....	6.0	6.1	4.7	7.3	5.9	5.4	6.1	7.1	3.3	6.6
1960.....	2.0	5.4	9.5	2.1	0.8	-2.4	0.1	1.4	-8.8	4.4
1961.....	1.2	4.5	3.9	4.9	-0.1	-1.6	-2.1	6.5	-8.2	1.5
1962.....	3.2	4.8	4.9	4.7	2.6	4.1	2.2	9.2	1.8	1.0
1963.....	3.7	6.2	6.2	6.2	2.6	2.9	1.8	5.2	2.2	2.3
1964.....	4.4	7.3	7.5	7.2	3.2	2.3	6.3	2.1	-3.7	4.1
1965.....	4.2	6.2	7.0	5.4	3.4	0.8	6.6	-0.7	-7.2	6.1
1966.....	5.3	2.6	0.9	4.1	6.6	5.0	9.1	5.2	-3.1	8.1
1967.....	7.4	8.6	7.4	9.0	6.8	3.0	8.4	1.4	-6.2	10.5
1968.....	7.2	7.6	4.7	10.0	7.1	5.2	6.1	4.6	3.7	8.8
1969.....	6.0	10.7	7.9	13.0	3.9	1.4	2.5	2.5	-3.3	6.1
1970.....	2.8	1.9	-1.0	4.1	3.3	-0.5	0.1	1.3	-5.3	6.4
1971.....	8.7	10.0	8.6	11.0	8.1	8.9	7.2	14.9	3.4	7.5
1972.....	7.3	10.4	8.8	11.5	5.8	3.5	3.2	4.4	2.7	7.6
1973.....	13.4	18.2	19.6	17.1	11.0	9.8	12.8	7.7	5.0	12.0
1974.....	18.1	17.3	11.5	21.4	18.5	17.5	27.3	9.3	3.0	19.2
1975.....	19.2	13.2	20.6	8.5	22.3	18.8	24.7	16.2	0.7	24.8
1976.....	9.7	4.3	9.5	0.6	12.4	17.8	17.4	23.2	6.5	8.7
1977.....	9.7	12.1	17.6	7.8	8.7	8.6	3.8	16.3	12.7	8.7
1978.....	9.8	12.2	13.8	10.9	8.7	10.2	10.9	11.4	3.2	7.6
1979.....	11.7	10.4	*****	*****	12.4	12.5	*****	*****	*****	12.3

CAPITAL CONSUMPTION ALLOWANCES
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)
PERCENTAGE OF TOTAL

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	100.0	58.2	27.6	30.5	41.8	2.9	0.2	0.0	2.6	38.9
1911.....	100.0	55.8	26.4	29.3	44.2	5.4	0.7	0.5	4.3	38.8
1912.....	100.0	53.1	25.2	27.9	46.9	7.7	1.5	0.6	5.5	39.2
1913.....	100.0	50.9	23.9	27.0	49.1	9.1	2.1	0.8	6.2	39.9
1914.....	100.0	47.5	22.2	25.3	52.5	11.2	2.5	1.0	7.7	41.3
1915.....	100.0	45.2	21.4	23.9	54.8	14.7	3.4	1.3	9.9	40.1
1916.....	100.0	46.2	21.6	24.6	53.8	16.2	3.5	1.7	11.1	37.5
1917.....	100.0	45.9	21.4	24.5	54.1	18.5	3.8	1.8	12.9	35.6
1918.....	100.0	44.3	20.8	23.5	55.7	21.5	6.4	2.0	13.1	34.1
1919.....	100.0	45.0	21.3	23.7	55.0	25.5	9.4	2.2	13.8	29.5
1920.....	100.0	43.5	20.5	23.0	56.5	25.2	9.7	2.7	12.7	31.3
1921.....	100.0	39.0	18.4	20.6	61.0	24.7	11.3	3.5	10.0	36.3
1922.....	100.0	43.8	20.8	23.0	56.2	21.8	8.6	4.0	9.3	34.4
1923.....	100.0	44.9	21.3	23.5	55.1	22.4	8.2	3.9	10.3	32.8
1924.....	100.0	45.0	21.5	23.4	55.0	23.1	7.7	4.3	11.1	31.9
1925.....	100.0	49.4	23.7	25.7	50.6	27.3	8.9	5.6	12.7	23.3
1926.....	100.0	48.0	23.0	24.9	52.0	28.8	9.3	6.4	13.1	23.3
1927.....	100.0	46.4	22.2	24.2	53.6	29.8	9.7	7.4	12.7	23.8
1928.....	100.0	46.0	22.0	24.0	54.0	29.9	9.9	7.9	12.1	24.1
1929.....	100.0	44.4	21.4	23.0	55.6	31.6	10.3	8.3	13.0	24.0
1930.....	100.0	41.3	19.9	21.4	58.7	30.2	10.8	7.2	12.1	28.6
1931.....	100.0	38.6	18.6	20.0	61.4	31.3	11.3	6.9	13.1	30.1
1932.....	100.0	38.1	18.3	19.9	61.9	31.2	10.9	6.4	13.9	30.7
1933.....	100.0	40.8	19.4	21.4	59.2	28.3	9.3	6.1	12.9	30.9
1934.....	100.0	43.2	20.6	22.6	56.8	27.7	8.8	6.0	12.9	29.1
1935.....	100.0	42.0	20.2	21.8	58.0	29.5	10.1	6.2	13.3	28.5
1936.....	100.0	41.9	20.6	21.3	58.1	31.6	11.8	6.9	12.9	26.5
1937.....	100.0	38.8	19.1	19.7	61.2	35.3	14.3	7.7	13.3	25.9
1938.....	100.0	37.8	18.6	19.2	62.2	35.7	15.4	7.9	12.4	26.5
1939.....	100.0	35.5	17.2	18.3	64.5	36.5	14.6	8.7	13.2	28.0
1940.....	100.0	35.1	17.1	18.1	64.9	37.3	14.6	9.0	13.7	27.6
1941.....	100.0	35.5	17.4	18.2	64.5	38.9	16.0	9.2	13.7	25.6
1942.....	100.0	26.4	13.0	13.4	73.6	42.2	19.3	11.1	11.9	31.3
1943.....	100.0	29.4	14.6	14.8	70.6	38.6	17.2	11.4	10.1	31.9
1944.....	100.0	31.6	15.7	15.9	68.4	36.1	16.5	11.1	8.5	32.4
1945.....	100.0	36.6	18.2	18.4	63.4	29.5	13.7	8.3	7.6	33.9
1946.....	100.0	44.0	21.7	22.3	56.0	28.0	12.8	8.9	6.3	28.0
1947.....	100.0	43.1	20.4	22.7	56.9	29.5	12.2	10.9	6.4	27.4
1948.....	100.0	37.7	17.7	20.0	62.3	32.7	12.9	13.1	6.7	29.6
1949.....	100.0	31.0	14.5	16.5	69.0	36.2	14.4	13.3	8.5	32.8
1950.....	100.0	29.3	13.7	15.6	70.7	37.8	14.9	13.0	9.9	32.8
1951.....	100.0	30.0	13.9	16.0	70.0	37.5	14.9	12.1	10.4	32.5
1952.....	100.0	27.2	12.6	14.6	72.9	38.5	15.5	11.7	11.4	34.2
1953.....	100.0	27.1	12.5	14.6	72.9	38.3	15.7	10.7	11.9	34.6
1954.....	100.0	28.1	12.9	15.2	71.9	37.8	15.2	10.0	12.6	34.1
1955.....	100.0	29.0	13.4	15.6	71.0	37.5	15.2	9.4	12.9	33.6
1956.....	100.0	27.2	12.4	14.8	72.8	38.6	16.0	9.6	12.9	34.2
1957.....	100.0	27.8	12.5	15.3	72.2	38.5	15.8	9.9	12.8	33.7
1958.....	100.0	27.0	12.3	14.7	73.0	38.7	16.0	9.9	12.8	34.3
1959.....	100.0	27.0	12.1	14.9	73.0	38.5	16.0	10.0	12.5	34.4
1960.....	100.0	27.9	13.0	14.9	72.1	36.8	15.7	9.9	11.2	35.2
1961.....	100.0	28.8	13.4	15.5	71.2	35.8	15.2	10.5	10.1	35.3
1962.....	100.0	29.3	13.6	15.7	70.7	36.1	15.1	11.1	10.0	34.6
1963.....	100.0	30.0	13.9	16.1	70.0	35.9	14.8	11.2	9.9	34.1
1964.....	100.0	30.8	14.3	16.5	69.2	35.1	15.1	11.0	9.1	34.0
1965.....	100.0	31.4	14.7	16.7	68.6	34.0	15.4	10.4	8.1	34.7
1966.....	100.0	30.6	14.1	16.5	69.4	33.9	16.0	10.4	7.4	35.6
1967.....	100.0	30.9	14.1	16.8	69.1	32.5	16.1	9.9	6.5	36.6
1968.....	100.0	31.0	13.7	17.3	69.0	31.9	16.0	9.6	6.3	37.1
1969.....	100.0	32.4	14.0	18.4	67.6	30.5	15.4	9.3	5.7	37.2
1970.....	100.0	32.1	13.5	18.6	67.9	29.5	15.0	9.2	5.3	38.5
1971.....	100.0	32.4	13.4	19.0	67.6	29.5	14.8	9.7	5.0	38.1
1972.....	100.0	33.4	13.6	19.8	66.6	28.5	14.2	9.4	4.8	38.2
1973.....	100.0	34.8	14.4	20.4	65.2	27.5	14.2	8.9	4.4	37.7
1974.....	100.0	34.6	13.6	21.0	65.4	27.4	15.3	8.3	3.9	38.0
1975.....	100.0	32.8	13.7	19.1	67.2	27.3	16.0	8.1	3.3	39.8
1976.....	100.0	31.2	13.7	17.5	68.8	29.3	17.1	9.0	3.2	39.5
1977.....	100.0	31.9	14.7	17.2	68.1	29.0	16.2	9.6	3.3	39.1
1978.....	100.0	32.6	15.2	17.4	67.4	29.1	16.3	9.7	3.1	38.3
1979.....	100.0	32.2	*****	*****	67.8	29.3	*****	*****	*****	38.5

TABLE 830.1

CAPITAL NET INVESTMENT
(EXPENDITURES LESS CONSUMPTION ALLOWANCES)
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS* DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	115.	-6.	-4.	-2.	121.	24.	4.	3.	17.	97.
1911.....	87.	-22.	-12.	-10.	109.	24.	5.	1.	18.	85.
1912.....	91.	-5.	-4.	-1.	96.	26.	8.	3.	15.	70.
1913.....	71.	-1.	-1.	0.	72.	12.	1.	1.	10.	60.
1914.....	98.	15.	7.	8.	83.	33.	11.	4.	18.	50.
1915.....	86.	-8.	-3.	-5.	94.	64.	14.	8.	42.	30.
1916.....	123.	48.	25.	23.	75.	68.	15.	8.	45.	7.
1917.....	201.	121.	46.	75.	80.	113.	34.	9.	70.	-33.
1918.....	55.	78.	15.	63.	-23.	73.	89.	1.	-17.	-96.
1919.....	237.	185.	51.	134.	52.	156.	105.	8.	43.	-104.
1920.....	188.	39.	18.	21.	149.	70.	53.	34.	-17.	79.
1921.....	-491.	-182.	-93.	-89.	-309.	-95.	-51.	11.	-55.	-214.
1922.....	-302.	-140.	-75.	-65.	-162.	9.	-16.	10.	15.	-171.
1923.....	-141.	-106.	-59.	-47.	-35.	64.	2.	6.	56.	-99.
1924.....	-223.	-130.	-72.	-58.	-93.	42.	1.	27.	14.	-135.
1925.....	-29.	-120.	-66.	-54.	91.	71.	13.	24.	34.	20.
1926.....	-21.	-128.	-67.	-61.	107.	60.	22.	25.	13.	47.
1927.....	-6.	-58.	-38.	-20.	52.	17.	33.	12.	-28.	35.
1928.....	16.	-83.	-42.	-41.	99.	53.	12.	17.	24.	46.
1929.....	50.	-100.	-49.	-51.	150.	91.	48.	10.	33.	59.
1930.....	-238.	-201.	-83.	-118.	-37.	0.	12.	-15.	3.	-37.
1931.....	-448.	-233.	-100.	-133.	-215.	-60.	-44.	-20.	4.	-155.
1932.....	-540.	-243.	-110.	-133.	-297.	-111.	-58.	-22.	-31.	-186.
1933.....	-447.	-206.	-96.	-110.	-241.	-79.	-38.	-1.	-40.	-162.
1934.....	-263.	-211.	-102.	-109.	-52.	61.	2.	11.	48.	-113.
1935.....	-81.	-144.	-78.	-66.	63.	91.	50.	32.	9.	-28.
1936.....	58.	-136.	-84.	-52.	194.	171.	81.	42.	48.	23.
1937.....	151.	-72.	-56.	-16.	223.	148.	109.	31.	8.	75.
1938.....	-102.	-97.	-72.	-25.	-5.	-21.	24.	-12.	-33.	16.
1939.....	50.	-7.	-24.	17.	57.	61.	37.	5.	19.	-4.
1940.....	132.	24.	3.	21.	108.	87.	81.	9.	-3.	21.
1941.....	393.	21.	-4.	25.	372.	237.	156.	36.	45.	135.
1942.....	-39.	-10.	-48.	38.	-29.	-154.	28.	-45.	-137.	125.
1943.....	-335.	-25.	-91.	66.	-310.	-228.	-80.	-35.	-113.	-82.
1944.....	236.	8.	-113.	121.	228.	-16.	105.	-32.	-89.	244.
1945.....	375.	8.	-113.	121.	367.	58.	97.	-15.	-24.	309.
1946.....	1006.	638.	151.	497.	368.	228.	89.	110.	29.	140.
1947.....	1875.	764.	237.	527.	1111.	648.	260.	294.	94.	463.
1948.....	2482.	885.	347.	538.	1597.	848.	403.	273.	172.	749.
1949.....	2359.	837.	340.	497.	1522.	933.	425.	225.	283.	589.
1950.....	2009.	740.	277.	463.	1269.	726.	372.	155.	199.	543.
1951.....	1773.	655.	226.	429.	1118.	593.	338.	68.	187.	525.
1952.....	1254.	709.	246.	463.	545.	138.	241.	-40.	-63.	407.
1953.....	1274.	590.	188.	402.	684.	481.	179.	9.	293.	203.
1954.....	583.	419.	110.	309.	164.	96.	26.	18.	52.	68.
1955.....	445.	313.	37.	276.	132.	96.	125.	-37.	8.	36.
1956.....	75.	379.	67.	312.	-304.	-191.	-71.	-33.	-87.	-113.
1957.....	10.	323.	47.	276.	-313.	-131.	-98.	-16.	-17.	-182.
1958.....	494.	272.	22.	250.	222.	52.	35.	-16.	33.	170.
1959.....	817.	505.	24.	481.	312.	48.	116.	0.	-68.	264.
1960.....	151.	475.	-79.	554.	-324.	-254.	-188.	-1.	-65.	-70.
1961.....	226.	483.	6.	477.	-257.	-159.	-89.	13.	-83.	-98.
1962.....	492.	506.	-66.	572.	-14.	13.	4.	13.	-4.	-27.
1963.....	715.	478.	-88.	566.	237.	61.	91.	16.	-46.	176.
1964.....	785.	407.	-115.	522.	378.	145.	110.	48.	-13.	233.
1965.....	994.	322.	-212.	534.	672.	204.	198.	-5.	11.	468.
1966.....	1304.	431.	-165.	596.	873.	290.	349.	-51.	-8.	583.
1967.....	1665.	527.	-202.	729.	1138.	251.	236.	6.	9.	887.
1968.....	496.	224.	-304.	528.	272.	85.	179.	-61.	-33.	187.
1969.....	291.	212.	-268.	480.	79.	1.	59.	-44.	-14.	78.
1970.....	525.	199.	-418.	617.	326.	39.	108.	-22.	-47.	287.
1971.....	7.	99.	-420.	519.	-92.	-31.	100.	-81.	-50.	-61.
1972.....	158.	-283.	-510.	227.	441.	220.	295.	-70.	-5.	221.
1973.....	1764.	-49.	-749.	700.	1813.	602.	656.	-66.	12.	1211.
1974.....	2027.	745.	-288.	1033.	1282.	509.	623.	-9.	-105.	773.
1975.....	751.	551.	-776.	1327.	200.	394.	448.	69.	-123.	-194.
1976.....	1215.	719.	-834.	1553.	496.	553.	286.	298.	-31.	-57.
1977.....	963.	824.	-794.	1618.	139.	527.	324.	203.	0.	-388.
1978.....	1539.	776.	-862.	1638.	763.	731.	562.	212.	-43.	32.
1979.....	1950.	865.	*****	*****	1085.	843.	*****	*****	*****	242.

900 INCOME, EXPENSES, AND CASH FLOW

920 GROSS FARM INCOME, 1910-DATE

921.1	AMOUNTS.....	.82
921.2	CHANGE FROM PREVIOUS YEAR.....	.83
921.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	.84
921.4	PERCENTAGE DISTRIBUTION.....	.85

930 FARM PRODUCTION EXPENSES, 1910-DATE

931.1	AMOUNTS.....	.16
931.2	CHANGE FROM PREVIOUS YEAR.....	.17
931.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	.18
931.4	PERCENTAGE DISTRIBUTION.....	.19

940 CASH FLOW AND NET INCOME, 1910-DATE

941 CURRENT DOLLARS

941.1	AMOUNTS.....	.90
941.2	CHANGE FROM PREVIOUS YEAR.....	.91
941.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	.92
941.4	PERCENTAGE DISTRIBUTION.....	.93

942 IN 1967 DOLLARS

942.1	AMOUNTS.....	.94
942.2	CHANGE FROM PREVIOUS YEAR.....	.95
942.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	.96

950 CASH FLOW AND NET INCOME, 1960-DATE

951 CURRENT DOLLARS

951.1	AMOUNTS.....	.97
951.2	CHANGE FROM PREVIOUS YEAR.....	.97
951.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	.97
951.4	PERCENTAGE DISTRIBUTION.....	.97

952 IN 1967 DOLLARS

952.1	AMOUNTS.....	.98
952.2	CHANGE FROM PREVIOUS YEAR.....	.98
952.3	PERCENTAGE CHANGE FROM PREVIOUS YEAR.....	.98
952.4	PERCENTAGE DISTRIBUTION.....	.98

SOURCE: FARM INCOME STATISTICS,
ECONOMICS, STATISTICS, AND COOPERATIVES SERVICE,
U.S. DEPARTMENT OF AGRICULTURE.

SECTIONS 940 AND 950 DIFFER WITH RESPECT TO THE NONFARM INCOME
SERIES USED, AS EXPLAINED IN THE FOOTNOTE TO TABLE 941.1.

TABLE 921.1

GROSS FARM INCOME
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	CASH RECEIPTS					UNREALIZED AND NONMONEY INCOME				
		TOTAL	MARKETINGS		GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	[NET CHANGE] IN INVENTORY	HOME [CONSUMPTION]	RENTAL VALUE OF [DWELLINGS]	
			TOTAL	LIVESTOCK							CROPS
1910...	7689.	5780.	5780.	2851.	2929.	0.	0.	1909.	212.	1270.	427.
1911...	6923.	5584.	5584.	2679.	2905.	0.	0.	1339.	-260.	1165.	434.
1912...	8242.	6008.	6008.	2913.	3095.	0.	0.	2234.	579.	1204.	451.
1913...	7653.	6238.	6238.	3161.	3077.	0.	0.	1415.	-266.	1222.	459.
1914...	8135.	6036.	6036.	3137.	2899.	0.	0.	2099.	417.	1228.	454.
1915...	8387.	6392.	6392.	3129.	3263.	0.	0.	1995.	327.	1192.	476.
1916...	9305.	7746.	7746.	3711.	4035.	0.	0.	1559.	-338.	1384.	513.
1917...	14296.	10736.	10736.	5094.	5642.	0.	0.	3560.	986.	2003.	571.
1918...	16294.	13467.	13467.	6493.	6974.	0.	0.	2827.	-153.	2341.	639.
1919...	17316.	14538.	14538.	6935.	7603.	0.	0.	2778.	-509.	2556.	731.
1920...	16632.	12600.	12600.	5956.	6644.	0.	0.	4032.	688.	2509.	835.
1921...	10008.	8058.	8058.	3952.	4106.	0.	0.	1950.	-565.	1746.	769.
1922...	10957.	8575.	8575.	4275.	4300.	0.	0.	2382.	-102.	1717.	767.
1923...	12122.	9545.	9545.	4680.	4865.	0.	0.	2577.	-45.	1772.	850.
1924...	12302.	10225.	10225.	4812.	5413.	0.	0.	2077.	-483.	1706.	854.
1925...	14081.	11021.	11021.	5476.	5545.	0.	0.	3060.	365.	1827.	868.
1926...	13309.	10558.	10558.	5683.	4875.	0.	0.	2751.	7.	1875.	869.
1927...	13161.	10733.	10733.	5608.	5125.	0.	0.	2428.	-175.	1725.	878.
1928...	13738.	10991.	10991.	6035.	4956.	0.	0.	2747.	140.	1724.	883.
1929...	13816.	11312.	11312.	6182.	5130.	0.	0.	2504.	-122.	1713.	913.
1930...	11203.	9055.	9055.	5187.	3868.	0.	0.	2148.	-269.	1552.	865.
1931...	8881.	6381.	6381.	3841.	2540.	0.	0.	2500.	460.	1265.	775.
1932...	6515.	4748.	4748.	2752.	1996.	0.	0.	1767.	110.	993.	664.
1933...	6913.	5463.	5463.	2846.	2486.	131.	0.	1450.	-194.	1030.	614.
1934...	7638.	6803.	6357.	3336.	3021.	446.	0.	835.	-930.	1125.	640.
1935...	10394.	7693.	7120.	4143.	2977.	573.	0.	2701.	698.	1320.	683.
1936...	9950.	8669.	8391.	4742.	3649.	278.	0.	1281.	-806.	1394.	693.
1937...	12183.	9200.	8864.	4940.	3924.	336.	0.	2983.	816.	1434.	733.
1938...	10281.	8169.	7723.	4523.	3200.	446.	0.	2112.	132.	1235.	745.
1939...	10680.	8635.	7872.	4536.	3336.	763.	0.	2045.	95.	1209.	741.
1940...	11340.	9105.	8382.	4913.	3469.	723.	0.	2235.	281.	1210.	744.
1941...	14271.	11655.	11111.	6492.	4619.	544.	0.	2616.	420.	1429.	767.
1942...	19893.	16215.	15565.	9039.	6526.	650.	0.	3678.	1099.	1758.	821.
1943...	23344.	20265.	19620.	11493.	8127.	645.	0.	3079.	-53.	2253.	879.
1944...	24038.	21312.	20536.	11351.	9185.	776.	0.	2726.	-410.	2181.	955.
1945...	25374.	22405.	21663.	12008.	9655.	742.	0.	2969.	-439.	2356.	1052.
1946...	29568.	25574.	24802.	13786.	11016.	772.	0.	3994.	29.	2662.	1303.
1947...	32386.	29934.	29620.	16527.	13093.	314.	0.	2452.	-1760.	2765.	1447.
1948...	36454.	30484.	30227.	17129.	13098.	257.	0.	5970.	1732.	2733.	1505.
1949...	30762.	27990.	27805.	15409.	12396.	185.	0.	2772.	-866.	2230.	1408.
1950...	33103.	28764.	28461.	16105.	12356.	283.	20.	4339.	812.	2063.	1464.
1951...	38282.	33186.	32858.	19619.	13239.	286.	42.	5096.	1184.	2304.	1608.
1952...	37751.	32873.	32528.	18238.	14290.	275.	70.	4878.	922.	2220.	1736.
1953...	34447.	31298.	31001.	16923.	14078.	213.	84.	3149.	-623.	2007.	1765.
1954...	34181.	30190.	29832.	16276.	13556.	257.	101.	3991.	491.	1789.	1711.
1955...	33476.	29842.	29490.	15967.	13523.	229.	123.	3634.	215.	1678.	1741.
1956...	33959.	31096.	30401.	16363.	14038.	554.	141.	2863.	-456.	1585.	1734.
1957...	34788.	30899.	29714.	17376.	12338.	1016.	169.	3889.	618.	1484.	1787.
1958...	38958.	34767.	33456.	19227.	14229.	1089.	222.	4191.	825.	1505.	1861.
1959...	37890.	34556.	33647.	18904.	14743.	682.	227.	3334.	14.	1289.	2031.
1960...	38894.	35194.	34248.	18989.	15259.	702.	244.	3700.	397.	1205.	2098.
1961...	40547.	36900.	35164.	19514.	15650.	1493.	243.	3647.	336.	1109.	2202.
1962...	42343.	38472.	36468.	20158.	16310.	1747.	257.	3871.	620.	993.	2258.
1963...	43368.	39458.	37477.	20047.	17430.	1696.	285.	3910.	629.	921.	2360.
1964...	42304.	39843.	37326.	19948.	17378.	2181.	336.	2461.	-817.	835.	2443.
1965...	46549.	42215.	39365.	21886.	17479.	2463.	387.	4334.	1042.	811.	2481.
1966...	50468.	47128.	43435.	25026.	18409.	3277.	416.	3340.	-83.	824.	2599.
1967...	50520.	46380.	42817.	24383.	18434.	3079.	484.	4140.	657.	736.	2747.
1968...	51847.	48166.	44183.	25487.	18696.	3462.	521.	3681.	124.	719.	2638.
1969...	56408.	52532.	48179.	28573.	19606.	3794.	559.	3876.	99.	731.	3046.
1970...	58575.	54799.	50539.	29563.	20976.	3717.	543.	3776.	6.	751.	3019.
1971...	62000.	56645.	52859.	30583.	22276.	3145.	641.	5355.	1397.	732.	3226.
1972...	70980.	65814.	61190.	35670.	25520.	3961.	663.	5166.	861.	831.	3474.
1973...	98911.	90488.	87068.	45936.	41132.	2607.	813.	8423.	3406.	1104.	3913.
1974...	98340.	93969.	92449.	41359.	51090.	531.	989.	4371.	-1611.	1295.	4687.
1975...	100338.	90249.	88209.	43059.	45150.	807.	1233.	10089.	3400.	1269.	5420.
1976...	101812.	96871.	94780.	46112.	48668.	734.	1357.	4941.	-2366.	1334.	5973.
1977...	108535.	99034.	95654.	47432.	48222.	1819.	1561.	9501.	1057.	1293.	7151.
1978...	125976.	115773.	111042.	58991.	52051.	3030.	1701.	10203.	1062.	1394.	7747.
1979...	145000.	132100.	129000.	67000.	62000.	1200.	1900.	12900.	3100.	1400.	8400.

THESE USDA SERIES INCLUDE SHARE RENT AND GOVERNMENT PAYMENTS RECEIVED BY LANDLORDS.

GROSS FARM INCOME
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	CASH RECEIPTS					UNREALIZED AND NONMONEY INCOME				
		TOTAL	MARKETINGS			[GOVERNMENT] PAYMENTS	OTHER FARM INCOME	TOTAL	[NET CHANGE IN INVENTORY]	HOME [CONSUMPTION]	RENTAL VALUE OF DWELLINGS
			TOTAL	LIVESTOCK	CROPS						
1911...	-766.	-196.	-196.	-172.	-24.	0.	0.	-570.	-472.	-105.	7.
1912...	1319.	424.	424.	234.	190.	0.	0.	895.	839.	39.	17.
1913...	-589.	230.	230.	248.	-18.	0.	0.	-819.	-845.	18.	8.
1914...	482.	-202.	-202.	-24.	-178.	0.	0.	684.	683.	6.	-5.
1915...	252.	356.	356.	-8.	364.	0.	0.	-104.	-90.	-36.	22.
1916...	918.	1354.	1354.	582.	772.	0.	0.	-436.	-665.	192.	37.
1917...	4991.	2990.	2990.	1383.	1607.	0.	0.	2001.	1324.	619.	58.
1918...	1998.	2731.	2731.	1399.	1332.	0.	0.	-733.	-1139.	338.	68.
1919...	1022.	1071.	1071.	442.	629.	0.	0.	-49.	-356.	215.	92.
1920...	-684.	-1938.	-1938.	-979.	-959.	0.	0.	1254.	1197.	-47.	104.
1921...	-6624.	-4542.	-4542.	-2004.	-2538.	0.	0.	-2082.	-1253.	-763.	-66.
1922...	949.	517.	517.	323.	194.	0.	0.	432.	463.	-29.	-2.
1923...	1165.	970.	970.	405.	565.	0.	0.	195.	57.	55.	83.
1924...	180.	680.	680.	132.	548.	0.	0.	-500.	-438.	-66.	4.
1925...	1779.	796.	796.	664.	132.	0.	0.	983.	848.	121.	14.
1926...	-772.	-463.	-463.	207.	-670.	0.	0.	-309.	-358.	48.	1.
1927...	-148.	175.	175.	-75.	250.	0.	0.	-323.	-182.	-150.	9.
1928...	577.	258.	258.	427.	-169.	0.	0.	319.	315.	-1.	5.
1929...	78.	321.	321.	147.	174.	0.	0.	-243.	-262.	-11.	30.
1930...	-2613.	-2257.	-2257.	-995.	-1262.	0.	0.	-356.	-147.	-161.	-48.
1931...	-2322.	-2674.	-2674.	-1346.	-1328.	0.	0.	352.	729.	-287.	-90.
1932...	-2366.	-1633.	-1633.	-1089.	-544.	0.	0.	-733.	-350.	-272.	-111.
1933...	398.	715.	584.	94.	490.	131.	0.	-317.	-304.	37.	-50.
1934...	725.	1340.	1025.	490.	535.	315.	0.	-615.	-736.	95.	26.
1935...	2756.	890.	763.	807.	-44.	127.	0.	1866.	1628.	195.	43.
1936...	-444.	976.	1271.	599.	672.	-295.	0.	-1420.	-1504.	74.	10.
1937...	2233.	531.	473.	198.	275.	58.	0.	1702.	1622.	40.	40.
1938...	-1902.	-1031.	-1141.	-417.	-724.	110.	0.	-871.	-684.	-199.	12.
1939...	399.	466.	149.	13.	136.	317.	0.	-67.	-37.	-26.	-4.
1940...	660.	470.	510.	377.	133.	-40.	0.	190.	186.	1.	3.
1941...	2931.	2550.	2729.	1579.	1150.	-179.	0.	381.	139.	219.	23.
1942...	5622.	4560.	4454.	2547.	1907.	106.	0.	1062.	679.	329.	54.
1943...	3451.	4050.	4055.	2454.	1601.	-5.	0.	-599.	-1152.	495.	58.
1944...	694.	1047.	916.	-142.	1058.	131.	0.	-353.	-357.	-72.	76.
1945...	1336.	1093.	1127.	657.	470.	-34.	0.	243.	-29.	175.	97.
1946...	4194.	3169.	3139.	1778.	1361.	30.	0.	1025.	468.	306.	251.
1947...	2818.	4360.	4818.	2741.	2077.	-458.	0.	-1542.	-1789.	103.	144.
1948...	4068.	550.	607.	602.	5.	-57.	0.	3518.	3492.	-32.	58.
1949...	-5692.	-2494.	-2422.	-1720.	-702.	-72.	0.	-3198.	-2598.	-503.	-97.
1950...	2341.	774.	656.	696.	-40.	98.	20.	1567.	1678.	-167.	56.
1951...	5179.	4422.	4397.	3514.	883.	3.	22.	757.	757.	241.	144.
1952...	-531.	-313.	-330.	-1381.	1051.	-11.	28.	-218.	-262.	-84.	128.
1953...	-3304.	-1575.	-1527.	-1315.	-212.	-62.	14.	-1729.	-1545.	-213.	29.
1954...	-266.	-1108.	-1169.	-647.	-522.	44.	17.	842.	1114.	-218.	-54.
1955...	-705.	-348.	-342.	-309.	-33.	-28.	22.	-357.	-276.	-111.	30.
1956...	483.	1254.	911.	396.	515.	325.	18.	-771.	-671.	-93.	-7.
1957...	829.	-197.	-687.	1013.	-1700.	462.	28.	1026.	1074.	-101.	53.
1958...	4170.	3868.	3742.	1851.	1891.	73.	53.	302.	207.	21.	74.
1959...	-1068.	-211.	191.	-323.	514.	-407.	5.	-857.	-811.	-216.	170.
1960...	1004.	638.	601.	85.	516.	20.	17.	366.	383.	-84.	67.
1961...	1653.	1706.	916.	525.	391.	791.	-1.	-53.	-61.	-96.	104.
1962...	1796.	1572.	1304.	644.	660.	254.	14.	224.	284.	-116.	56.
1963...	1025.	986.	1009.	-111.	1120.	-51.	28.	39.	9.	-72.	102.
1964...	-1064.	385.	-151.	-99.	-52.	485.	51.	-1449.	-1446.	-86.	83.
1965...	4245.	2372.	2039.	1938.	101.	282.	51.	1873.	1859.	-24.	38.
1966...	3919.	4913.	4070.	3140.	930.	814.	29.	-994.	-1125.	13.	118.
1967...	52.	-748.	-618.	-643.	25.	-198.	68.	800.	740.	-88.	148.
1968...	1327.	1786.	1366.	1104.	262.	383.	37.	-459.	-533.	-17.	91.
1969...	4561.	4366.	3996.	3086.	910.	332.	38.	195.	-25.	12.	208.
1970...	2167.	2267.	2360.	990.	1370.	-77.	-16.	-100.	-93.	20.	-27.
1971...	3425.	1846.	2320.	1020.	1300.	-572.	98.	1579.	1391.	-19.	207.
1972...	8980.	9169.	8331.	5087.	3244.	816.	22.	-189.	-536.	99.	248.
1973...	27931.	24674.	25878.	10266.	15612.	-1354.	150.	3257.	2545.	273.	439.
1974...	-571.	3481.	5381.	-4577.	9958.	-2076.	176.	-4052.	-5017.	191.	774.
1975...	1998.	-3720.	-4240.	1700.	-5940.	276.	244.	5718.	5011.	-26.	733.
1976...	1474.	6622.	6571.	3053.	3518.	-73.	124.	-5148.	-5766.	65.	553.
1977...	6723.	2163.	874.	1320.	-446.	1085.	204.	4560.	3423.	-41.	1178.
1978...	17441.	16739.	15388.	11559.	3829.	1211.	140.	702.	5.	101.	596.
1979...	19024.	16327.	17958.	8009.	9949.	-1830.	199.	2697.	2038.	6.	653.

TABLE 921.3

GROSS FARM INCOME
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS			GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DWELLINGS
			TOTAL	LIVESTOCK	CROPS						
1911...	-10.0	-3.4	-3.4	-6.0	-0.8	*****	*****	-29.9	*****	-8.3	1.6
1912...	19.1	7.6	7.6	8.7	6.5	*****	*****	66.8	*****	3.3	3.9
1913...	-7.1	3.8	3.8	8.5	-0.6	*****	*****	-36.7	*****	1.5	1.8
1914...	6.3	-3.2	-3.2	-0.8	-5.8	*****	*****	48.3	*****	0.5	-1.1
1915...	3.1	5.9	5.9	-0.3	12.6	*****	*****	-5.0	*****	-2.9	4.8
1916...	10.9	21.2	21.2	18.6	23.7	*****	*****	-21.9	*****	16.1	7.8
1917...	53.6	38.6	38.6	37.3	39.8	*****	*****	128.4	*****	44.7	11.3
1918...	14.0	25.4	25.4	27.5	23.6	*****	*****	-20.6	*****	16.9	11.9
1919...	6.3	8.0	8.0	6.8	9.0	*****	*****	-1.7	*****	9.2	14.4
1920...	-4.0	-13.3	-13.3	-14.1	-12.6	*****	*****	45.1	*****	-1.8	14.2
1921...	-39.8	-36.0	-36.0	-33.6	-38.2	*****	*****	-51.6	*****	-30.4	-7.9
1922...	9.5	6.4	6.4	8.2	4.7	*****	*****	22.2	*****	-1.7	-0.3
1923...	10.6	11.3	11.3	9.5	13.1	*****	*****	8.2	*****	3.2	10.8
1924...	1.5	7.1	7.1	2.8	11.3	*****	*****	-19.4	*****	-3.7	0.5
1925...	14.5	7.8	7.8	13.8	2.4	*****	*****	47.3	*****	7.1	1.6
1926...	-5.5	-4.2	-4.2	3.8	-12.1	*****	*****	-10.1	*****	2.6	0.1
1927...	-1.1	1.7	1.7	-1.3	5.1	*****	*****	-11.7	*****	-8.0	1.0
1928...	4.4	2.4	2.4	7.6	-3.3	*****	*****	13.1	*****	-0.1	0.6
1929...	0.6	2.9	2.9	2.4	3.5	*****	*****	-8.8	*****	-0.6	3.4
1930...	-18.9	-20.0	-20.0	-16.1	-24.6	*****	*****	-14.2	*****	-9.4	-5.3
1931...	-20.7	-29.5	-29.5	-25.9	-34.3	*****	*****	16.4	*****	-18.5	-10.4
1932...	-26.6	-25.6	-25.6	-28.4	-21.4	*****	*****	-29.3	*****	-21.5	-14.3
1933...	6.1	15.1	12.3	3.4	24.5	*****	*****	-17.9	*****	3.7	-7.5
1934...	10.5	24.5	19.2	17.2	21.5	240.5	*****	-42.4	*****	9.2	4.2
1935...	36.1	13.1	12.0	24.2	-1.5	28.5	*****	223.5	*****	17.3	6.7
1936...	-4.3	12.7	17.9	14.5	22.6	-51.5	*****	-52.6	*****	5.6	1.5
1937...	22.4	6.1	5.6	4.2	7.5	20.9	*****	132.9	*****	2.9	5.8
1938...	-15.6	-11.2	-12.9	-8.4	-18.5	32.7	*****	-29.2	*****	-13.9	1.6
1939...	3.9	5.7	1.9	0.3	4.2	71.1	*****	-3.2	*****	-2.1	-0.5
1940...	6.2	5.4	6.5	8.3	4.0	-5.2	*****	9.3	*****	0.1	0.4
1941...	25.8	28.0	32.6	32.1	33.2	-24.8	*****	17.0	*****	18.1	3.1
1942...	39.4	39.1	40.1	39.2	41.3	19.5	*****	40.6	*****	23.0	7.0
1943...	17.3	25.0	26.1	27.1	24.5	-0.8	*****	-16.3	*****	28.2	7.1
1944...	3.0	5.2	4.7	-1.2	13.0	20.3	*****	-11.5	*****	-3.2	8.6
1945...	5.6	5.1	5.5	5.8	5.1	-4.4	*****	8.9	*****	8.0	10.2
1946...	16.5	14.1	14.5	14.8	14.1	4.0	*****	34.5	*****	13.0	23.9
1947...	9.5	17.0	19.4	19.9	18.9	-59.3	*****	-38.6	*****	3.9	11.1
1948...	12.6	1.8	2.0	3.6	0.0	-18.2	*****	143.5	*****	-1.2	4.0
1949...	-15.6	-8.2	-8.0	-10.0	-5.4	-28.0	*****	-53.6	*****	-18.4	-6.4
1950...	7.6	2.8	2.4	4.5	-0.3	53.0	*****	56.5	*****	-7.5	4.0
1951...	15.6	15.4	15.4	21.8	7.1	1.1	*****	110.0	*****	17.4	9.8
1952...	-1.4	-0.9	-1.0	-7.0	7.9	-3.8	*****	66.7	*****	-3.6	8.0
1953...	-8.8	-4.8	-4.7	-7.2	-1.5	-22.5	*****	20.0	*****	-35.4	1.7
1954...	-0.8	-3.5	-3.8	-3.8	-3.7	20.7	*****	20.2	*****	-10.9	-3.1
1955...	-2.1	-1.2	-1.1	-1.9	-0.2	-10.9	*****	21.8	*****	-8.9	1.8
1956...	1.4	4.2	3.1	2.5	3.8	141.9	*****	14.6	*****	-5.5	-0.4
1957...	2.4	-0.6	-2.3	6.2	-12.1	83.4	*****	19.9	*****	-6.4	3.1
1958...	12.0	12.5	12.6	10.7	15.3	7.2	*****	31.4	*****	7.8	4.1
1959...	-2.7	-0.6	0.6	-1.7	3.6	-37.4	*****	2.3	*****	-20.4	9.1
1960...	2.6	1.8	1.8	0.4	3.5	2.9	*****	7.5	*****	-6.5	3.3
1961...	4.3	4.8	2.7	2.8	2.6	112.7	*****	-0.4	*****	-8.0	5.0
1962...	4.4	4.3	3.7	3.3	4.2	17.0	*****	5.8	*****	-10.5	2.5
1963...	2.4	2.6	2.8	-0.6	6.9	-2.9	*****	10.9	*****	-7.3	4.5
1964...	-2.5	1.0	-0.4	-0.5	-0.3	28.6	*****	17.9	*****	-9.3	3.5
1965...	10.0	6.0	5.5	9.7	0.6	12.9	*****	15.2	*****	-2.9	1.6
1966...	8.4	11.6	10.3	14.3	5.3	33.0	*****	7.5	*****	-1.6	4.8
1967...	0.1	-1.6	-1.4	-2.6	0.1	-6.0	*****	16.3	*****	-10.7	5.7
1968...	2.6	3.9	3.2	4.5	1.4	12.4	*****	7.6	*****	-2.3	3.3
1969...	8.8	9.1	9.0	12.1	4.9	9.6	*****	7.3	*****	1.7	7.3
1970...	3.8	4.3	4.9	3.5	7.0	-2.0	*****	-2.9	*****	2.7	-0.9
1971...	5.8	3.4	4.6	3.5	6.2	-15.4	*****	18.0	*****	-2.5	6.9
1972...	14.5	16.2	15.8	16.6	14.6	25.9	*****	3.4	*****	13.5	7.7
1973...	39.4	37.5	42.3	28.8	61.2	-34.2	*****	22.6	*****	32.9	12.6
1974...	-0.6	3.8	6.2	-10.0	24.2	-79.6	*****	21.6	*****	17.3	19.8
1975...	2.0	-4.0	-4.6	4.1	-11.6	52.0	*****	24.7	*****	-2.0	15.6
1976...	1.5	7.3	7.4	7.1	7.8	-9.0	*****	10.1	*****	5.1	10.2
1977...	6.6	2.2	0.9	2.9	-0.9	147.8	*****	15.0	*****	-3.1	19.7
1978...	16.1	16.9	16.1	24.4	7.9	66.6	*****	9.0	*****	7.8	8.3
1979...	15.1	14.1	16.2	13.6	19.1	-60.4	*****	11.7	*****	0.4	8.4

GROSS FARM INCOME
PERCENTAGE OF TOTAL

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS			GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DOWELLINGS
			TOTAL	LIVESTOCK	CROPS						
1910...	100.0	75.2	75.2	37.1	38.1	0.0	0.0	24.8	2.8	16.5	5.6
1911...	100.0	80.7	80.7	38.7	42.0	0.0	0.0	19.3	-3.8	16.8	6.3
1912...	100.0	72.9	72.9	35.3	37.6	0.0	0.0	27.1	7.0	14.6	5.5
1913...	100.0	81.5	81.5	41.3	40.2	0.0	0.0	18.5	-3.5	16.0	6.0
1914...	100.0	74.2	74.2	38.6	35.6	0.0	0.0	25.8	5.1	15.1	5.6
1915...	100.0	76.2	76.2	37.3	38.9	0.0	0.0	23.8	3.9	14.2	5.7
1916...	100.0	83.2	83.2	39.9	43.4	0.0	0.0	16.8	-3.6	14.9	5.5
1917...	100.0	75.1	75.1	35.6	39.5	0.0	0.0	24.9	6.9	14.0	4.0
1918...	100.0	82.7	82.7	39.8	42.8	0.0	0.0	17.3	-0.9	14.4	3.9
1919...	100.0	84.0	84.0	40.0	43.9	0.0	0.0	16.0	-2.9	14.8	4.2
1920...	100.0	75.8	75.8	35.8	39.9	0.0	0.0	24.2	4.1	15.1	5.0
1921...	100.0	80.5	80.5	39.5	41.0	0.0	0.0	19.5	-5.6	17.4	7.7
1922...	100.0	78.3	78.3	39.0	39.2	0.0	0.0	21.7	-0.9	15.7	7.0
1923...	100.0	78.7	78.7	38.6	40.1	0.0	0.0	21.3	-0.4	14.6	7.0
1924...	100.0	83.1	83.1	39.1	44.0	0.0	0.0	16.9	-3.9	13.9	6.9
1925...	100.0	78.3	78.3	38.9	39.4	0.0	0.0	21.7	2.6	13.0	6.2
1926...	100.0	79.3	79.3	42.7	36.6	0.0	0.0	20.7	0.1	14.1	6.5
1927...	100.0	81.6	81.6	42.6	38.9	0.0	0.0	18.4	-1.3	13.1	6.7
1928...	100.0	80.0	80.0	43.9	36.1	0.0	0.0	20.0	1.0	12.5	6.4
1929...	100.0	81.9	81.9	44.7	37.1	0.0	0.0	18.1	-0.9	12.4	6.6
1930...	100.0	80.8	80.8	46.3	34.5	0.0	0.0	19.2	-2.4	13.9	7.7
1931...	100.0	71.9	71.9	43.2	28.6	0.0	0.0	28.1	5.2	14.2	8.7
1932...	100.0	72.9	72.9	42.2	30.6	0.0	0.0	27.1	1.7	15.2	10.2
1933...	100.0	79.0	77.1	41.2	36.0	1.9	0.0	21.0	-2.8	14.9	8.9
1934...	100.0	89.1	83.2	43.7	39.6	5.8	0.0	10.9	-12.2	14.7	8.4
1935...	100.0	74.0	68.5	39.9	28.6	5.5	0.0	26.0	6.7	12.7	6.6
1936...	100.0	87.1	84.3	47.7	36.7	2.8	0.0	12.9	-8.1	14.0	7.0
1937...	100.0	75.5	72.8	40.5	32.2	2.8	0.0	24.5	6.7	11.8	6.0
1938...	100.0	79.5	75.1	44.0	31.1	4.3	0.0	20.5	1.3	12.0	7.2
1939...	100.0	80.9	73.7	42.5	31.2	7.1	0.0	19.1	0.9	11.3	6.9
1940...	100.0	80.3	73.9	43.3	30.6	6.4	0.0	19.7	2.5	10.7	6.6
1941...	100.0	81.7	77.9	45.5	32.4	3.8	0.0	18.3	2.9	10.0	5.4
1942...	100.0	81.5	78.2	45.4	32.8	3.3	0.0	18.5	5.5	8.8	4.1
1943...	100.0	86.8	84.0	49.2	34.8	2.8	0.0	13.2	-0.2	9.7	3.8
1944...	100.0	88.7	85.4	47.2	38.2	3.2	0.0	11.3	-1.7	9.1	4.0
1945...	100.0	88.3	85.4	47.3	38.1	2.9	0.0	11.7	-1.7	9.3	4.1
1946...	100.0	86.5	83.9	46.6	37.3	2.6	0.0	13.5	0.1	9.0	4.4
1947...	100.0	92.4	91.5	51.0	40.4	1.0	0.0	7.6	-5.4	8.5	4.5
1948...	100.0	83.6	82.9	47.0	35.9	0.7	0.0	16.4	4.8	7.5	4.1
1949...	100.0	91.0	90.4	50.1	40.3	0.6	0.0	9.0	-2.8	7.2	4.6
1950...	100.0	86.9	86.0	48.7	37.3	0.9	0.1	13.1	2.5	6.2	4.4
1951...	100.0	86.7	85.8	51.2	34.6	0.7	0.1	13.3	3.1	6.0	4.2
1952...	100.0	87.1	86.2	48.3	37.9	0.7	0.2	12.9	2.4	5.9	4.6
1953...	100.0	90.9	90.0	49.1	40.9	0.6	0.2	9.1	-1.8	5.8	5.1
1954...	100.0	88.3	87.3	47.6	39.7	0.8	0.3	11.7	1.4	5.2	5.0
1955...	100.0	89.1	88.1	47.7	40.4	0.7	0.4	10.9	0.6	5.0	5.2
1956...	100.0	91.6	89.5	48.2	41.3	1.6	0.4	8.4	-1.3	4.7	5.1
1957...	100.0	88.8	85.4	49.9	35.5	2.9	0.5	11.2	1.8	4.3	5.1
1958...	100.0	89.2	85.9	49.4	36.5	2.8	0.6	10.8	2.1	3.9	4.8
1959...	100.0	91.2	88.8	49.9	38.9	1.8	0.6	8.8	0.0	3.4	5.4
1960...	100.0	90.5	88.1	48.8	39.2	1.8	0.6	9.5	1.0	3.1	5.4
1961...	100.0	91.0	86.7	48.1	38.6	3.7	0.6	9.0	0.8	2.7	5.4
1962...	100.0	90.9	86.1	47.6	38.5	4.1	0.6	9.1	1.5	2.3	5.3
1963...	100.0	91.0	86.4	46.2	40.2	3.9	0.7	9.0	1.5	2.1	5.4
1964...	100.0	94.2	88.2	47.2	41.1	5.2	0.8	5.8	-1.9	2.0	5.8
1965...	100.0	90.7	84.6	47.0	37.5	5.3	0.8	9.3	2.2	1.7	5.3
1966...	100.0	93.4	86.1	49.6	36.5	6.5	0.8	6.6	-0.2	1.6	5.1
1967...	100.0	91.8	84.8	48.3	36.5	6.1	1.0	8.2	1.3	1.5	5.4
1968...	100.0	92.9	85.2	49.2	36.1	6.7	1.0	7.1	0.2	1.4	5.5
1969...	100.0	93.1	85.4	50.7	34.8	6.7	1.0	6.9	0.2	1.3	5.4
1970...	100.0	93.6	86.3	50.5	35.8	6.3	0.9	6.4	0.0	1.3	5.2
1971...	100.0	91.4	85.3	49.3	35.9	5.1	1.0	8.6	2.3	1.2	5.2
1972...	100.0	92.7	86.2	50.3	36.0	5.6	0.9	7.3	1.2	1.2	4.9
1973...	100.0	91.5	88.0	46.4	41.6	2.6	0.8	8.5	3.4	1.1	4.0
1974...	100.0	95.6	94.0	42.1	52.0	0.5	1.0	4.4	-1.6	1.3	4.8
1975...	100.0	89.9	87.9	42.9	45.0	0.8	1.2	10.1	3.4	1.3	5.4
1976...	100.0	95.1	93.1	45.3	47.8	0.7	1.3	4.9	-2.3	1.3	5.9
1977...	100.0	91.2	88.1	43.7	44.4	1.7	1.4	8.8	1.0	1.2	6.6
1978...	100.0	91.9	88.1	46.8	41.3	2.4	1.4	8.1	0.8	1.1	6.1
1979...	100.0	91.1	89.0	46.2	42.8	0.8	1.3	8.9	2.1	1.0	5.8

TABLE 931.1

FARM PRODUCTION EXPENSES
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL-ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1910...	3531.	2397.	681.	754.	755.	207.	1134.	416.	195.	203.	320.
1911...	3581.	2367.	603.	794.	758.	212.	1214.	443.	215.	225.	331.
1912...	3833.	2544.	710.	824.	789.	221.	1289.	469.	225.	252.	343.
1913...	3973.	2619.	718.	856.	804.	241.	1354.	481.	257.	276.	340.
1914...	4029.	2635.	691.	896.	804.	244.	1394.	482.	261.	296.	355.
1915...	4167.	2642.	680.	898.	815.	249.	1525.	524.	284.	314.	403.
1916...	4836.	3060.	853.	1032.	904.	271.	1776.	597.	304.	341.	534.
1917...	6092.	3836.	1150.	1244.	1127.	315.	2256.	714.	339.	378.	825.
1918...	7507.	4968.	1760.	1521.	1337.	350.	2539.	902.	361.	417.	859.
1919...	8331.	5433.	1802.	1706.	1515.	410.	2898.	1040.	454.	476.	928.
1920...	8837.	5992.	1854.	1821.	1790.	527.	2845.	1211.	556.	574.	504.
1921...	6638.	4056.	1035.	1353.	1170.	498.	2582.	1039.	586.	653.	304.
1922...	6614.	4049.	1104.	1356.	1127.	462.	2565.	934.	583.	680.	368.
1923...	7054.	4412.	1234.	1506.	1251.	421.	2642.	943.	590.	679.	430.
1924...	7447.	4745.	1549.	1543.	1248.	405.	2702.	952.	583.	647.	520.
1925...	7347.	4804.	1506.	1642.	1267.	389.	2543.	872.	589.	612.	470.
1926...	7372.	4864.	1429.	1726.	1330.	379.	2508.	886.	599.	598.	425.
1927...	7462.	4839.	1497.	1683.	1302.	357.	2623.	890.	620.	593.	520.
1928...	7757.	5135.	1699.	1794.	1290.	352.	2622.	900.	636.	590.	496.
1929...	7664.	5029.	1545.	1835.	1300.	349.	2635.	916.	651.	582.	486.
1930...	6944.	4450.	1277.	1680.	1177.	316.	2494.	955.	648.	570.	321.
1931...	5537.	3403.	818.	1385.	914.	286.	2134.	856.	589.	553.	136.
1932...	4483.	2658.	620.	1128.	669.	241.	1825.	734.	510.	526.	55.
1933...	4358.	2646.	686.	1148.	617.	195.	1712.	644.	438.	472.	158.
1934...	4715.	2955.	829.	1276.	679.	171.	1760.	650.	424.	430.	256.
1935...	5116.	3275.	948.	1414.	775.	138.	1841.	664.	434.	396.	347.
1936...	5642.	3727.	1185.	1538.	868.	136.	1915.	728.	440.	364.	383.
1937...	6178.	4209.	1331.	1752.	988.	138.	1969.	796.	452.	341.	380.
1938...	5920.	4001.	1131.	1735.	979.	156.	1919.	833.	448.	320.	318.
1939...	6266.	4345.	1366.	1811.	988.	180.	1921.	781.	456.	305.	379.
1940...	6858.	4869.	1712.	1942.	1029.	186.	1989.	797.	451.	293.	448.
1941...	7781.	5517.	2125.	2125.	1249.	216.	2264.	870.	463.	284.	647.
1942...	10040.	7077.	2803.	2433.	1631.	210.	2963.	1335.	466.	272.	890.
1943...	11608.	8472.	3449.	2801.	2027.	195.	3136.	1369.	477.	246.	1044.
1944...	12333.	9136.	3679.	3078.	2202.	177.	3197.	1425.	499.	230.	1043.
1945...	13062.	9910.	4184.	3258.	2299.	169.	3152.	1310.	557.	221.	1064.
1946...	14500.	11074.	4620.	3739.	2532.	183.	3426.	1189.	617.	219.	1401.
1947...	17032.	13066.	5639.	4430.	2783.	214.	3966.	1553.	733.	225.	1455.
1948...	18790.	14380.	6166.	4965.	2990.	259.	4410.	2002.	806.	232.	1370.
1949...	17982.	13395.	5096.	5197.	2806.	296.	4587.	2365.	872.	243.	1107.
1950...	19455.	14374.	5805.	5424.	2811.	334.	5081.	2665.	919.	264.	1233.
1951...	22348.	16559.	7132.	6105.	2921.	401.	5789.	3147.	983.	291.	1368.
1952...	22790.	16692.	6843.	6540.	2857.	452.	6098.	3326.	1033.	318.	1421.
1953...	21467.	15394.	5641.	6585.	2736.	432.	6073.	3454.	1060.	345.	1214.
1954...	21808.	15613.	5994.	6603.	2596.	420.	6195.	3581.	1084.	371.	1159.
1955...	22171.	15871.	5985.	6829.	2615.	442.	6300.	3700.	1141.	402.	1057.
1956...	22705.	16253.	6023.	7120.	2641.	469.	6452.	3723.	1178.	442.	1109.
1957...	23703.	17037.	6479.	7325.	2734.	499.	6666.	3913.	1242.	482.	1029.
1958...	25790.	18791.	7751.	7633.	2842.	565.	6999.	4011.	1306.	521.	1161.
1959...	27177.	19848.	7928.	8364.	2906.	650.	7329.	4251.	1429.	572.	1077.
1960...	27376.	19758.	7577.	8400.	3062.	719.	7618.	4337.	1529.	628.	1124.
1961...	28590.	20561.	8037.	8591.	3192.	741.	8029.	4388.	1609.	686.	1346.
1962...	30279.	21846.	8656.	8882.	3299.	809.	8433.	4530.	1677.	759.	1467.
1963...	31598.	22696.	9235.	9156.	3400.	905.	8902.	4696.	1737.	846.	1623.
1964...	31812.	22504.	8592.	9471.	3483.	958.	9308.	4903.	1798.	952.	1655.
1965...	33650.	23704.	9306.	9766.	3604.	1028.	9946.	5111.	1874.	1075.	1886.
1966...	36508.	25905.	10705.	10371.	3683.	1142.	10607.	5384.	2002.	1198.	2023.
1967...	38181.	27071.	10891.	11186.	3723.	1271.	11110.	5781.	2122.	1325.	1882.
1968...	39525.	27556.	10864.	11454.	3920.	1318.	11969.	6200.	2298.	1472.	1999.
1969...	42115.	29399.	12196.	11617.	4152.	1434.	12716.	6574.	2456.	1625.	2061.
1970...	44424.	31172.	13279.	11926.	4349.	1618.	13252.	6760.	2596.	1764.	2132.
1971...	47367.	33162.	14244.	12905.	4367.	1646.	14205.	7350.	2704.	1905.	2246.
1972...	52315.	35990.	16180.	13449.	4594.	1767.	16325.	7887.	2815.	2132.	3491.
1973...	65562.	45557.	22906.	15208.	5232.	2211.	20005.	8945.	2886.	2495.	5679.
1974...	72210.	50407.	21726.	19916.	6036.	2729.	21803.	10563.	3096.	3044.	5100.
1975...	75863.	51923.	19890.	22720.	6357.	2956.	23940.	12586.	3333.	3421.	4600.
1976...	83130.	57638.	22778.	24641.	7037.	3182.	25492.	13813.	3607.	3852.	4220.
1977...	88776.	61270.	23829.	26389.	7452.	3600.	27506.	15156.	3940.	4352.	4058.
1978...	98096.	67277.	27486.	27773.	7691.	4327.	30819.	16648.	4226.	5232.	4713.
1979...	114000.	79300.	32800.	32900.	8000.	5600.	34700.	18600.	4500.	6300.	5300.

RENT IS NET RENT PLUS GOVERNMENT PAYMENTS TO NONOPERATOR LANDLORDS (NONFARM LANDLORDS FROM 1910 THROUGH 1958). THE USDA SERIES CALLED *NET RENT* IS GROSS CASH AND SHARE RENT LESS LANDLORDS' INTEREST, TAXES, CAPITAL CONSUMPTION ALLOWANCES, AND FARM OPERATING EXPENSES. THE USDA INCLUDES THESE LANDLORD EXPENSES IN THE RESPECTIVE SERIES SHOWN IN THIS TABLE.

FARM PRODUCTION EXPENSES
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL-ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1911...	50.	-30.	-78.	40.	3.	5.	80.	27.	20.	22.	11.
1912...	252.	177.	107.	30.	31.	9.	75.	26.	10.	27.	12.
1913...	140.	75.	8.	32.	15.	20.	65.	12.	32.	24.	-3.
1914...	56.	16.	-27.	40.	0.	3.	40.	1.	4.	20.	15.
1915...	138.	7.	-11.	2.	11.	5.	131.	42.	23.	18.	48.
1916...	669.	418.	173.	134.	89.	22.	251.	73.	20.	27.	131.
1917...	1256.	776.	297.	212.	223.	44.	480.	117.	35.	37.	34.
1918...	1415.	1132.	610.	277.	210.	35.	283.	188.	22.	39.	31.
1919...	824.	465.	42.	185.	178.	60.	359.	138.	93.	59.	69.
1920...	506.	559.	52.	115.	275.	117.	-53.	171.	102.	98.	-424.
1921...	-2199.	-1936.	-819.	-468.	-620.	-29.	-263.	-172.	30.	79.	-200.
1922...	-24.	-7.	69.	3.	-43.	-36.	-17.	-105.	-3.	27.	64.
1923...	440.	363.	130.	150.	124.	-41.	77.	9.	7.	-1.	62.
1924...	393.	333.	315.	37.	-3.	-16.	60.	9.	-7.	-32.	90.
1925...	-100.	59.	-43.	99.	19.	-16.	-159.	-80.	6.	-35.	-50.
1926...	25.	60.	-77.	84.	63.	-10.	-35.	14.	10.	-14.	-45.
1927...	90.	-25.	68.	-43.	-28.	-22.	115.	4.	21.	-5.	95.
1928...	295.	296.	202.	111.	-12.	-5.	-1.	10.	16.	-3.	-24.
1929...	-93.	-106.	-154.	41.	10.	-3.	13.	16.	15.	-8.	-10.
1930...	-720.	-579.	-268.	-155.	-123.	-33.	-141.	39.	-3.	-12.	-165.
1931...	-1407.	-1047.	-459.	-295.	-263.	-30.	-360.	-99.	-59.	-17.	-185.
1932...	-1054.	-745.	-198.	-257.	-245.	-45.	-309.	-122.	-79.	-27.	-81.
1933...	-125.	-12.	66.	20.	-52.	-46.	-113.	-90.	-72.	-54.	103.
1934...	357.	309.	143.	128.	62.	-24.	48.	6.	-14.	-42.	98.
1935...	401.	320.	119.	138.	96.	-33.	81.	14.	10.	-34.	91.
1936...	526.	452.	237.	124.	93.	-2.	74.	64.	6.	-32.	36.
1937...	536.	482.	146.	214.	120.	2.	54.	68.	12.	-23.	-3.
1938...	-258.	-208.	-200.	-17.	-9.	13.	-50.	37.	-4.	-21.	-62.
1939...	346.	344.	235.	76.	9.	24.	2.	-52.	8.	-15.	61.
1940...	592.	524.	346.	131.	41.	6.	68.	16.	-5.	-12.	69.
1941...	923.	648.	215.	183.	220.	30.	275.	73.	12.	-9.	199.
1942...	2259.	1560.	876.	308.	382.	-6.	699.	465.	3.	-12.	243.
1943...	1568.	1395.	646.	368.	396.	-15.	173.	34.	11.	-26.	154.
1944...	725.	664.	230.	277.	175.	-18.	61.	56.	22.	-16.	-1.
1945...	729.	774.	505.	180.	97.	-8.	-45.	-115.	58.	-9.	21.
1946...	1438.	1164.	436.	481.	233.	14.	274.	60.	-121.	-2.	337.
1947...	2532.	1992.	1019.	691.	251.	31.	540.	364.	116.	6.	54.
1948...	1758.	1314.	527.	535.	207.	45.	444.	449.	73.	7.	-85.
1949...	-808.	-985.	-1070.	232.	-184.	37.	177.	363.	66.	11.	-263.
1950...	1473.	979.	709.	227.	5.	38.	494.	300.	47.	21.	126.
1951...	2893.	2185.	1327.	681.	110.	67.	708.	482.	64.	27.	135.
1952...	442.	133.	-289.	435.	-64.	51.	309.	179.	50.	27.	53.
1953...	-1323.	-1298.	-1202.	45.	-121.	-20.	-25.	128.	27.	27.	-207.
1954...	341.	219.	353.	18.	-140.	-12.	122.	127.	24.	26.	-55.
1955...	363.	258.	-9.	226.	19.	22.	105.	119.	57.	31.	-102.
1956...	534.	382.	38.	291.	26.	27.	152.	23.	37.	40.	52.
1957...	998.	784.	456.	205.	93.	30.	214.	190.	64.	40.	-80.
1958...	2087.	1754.	1272.	308.	108.	66.	333.	98.	64.	39.	132.
1959...	1387.	1057.	177.	731.	64.	85.	330.	240.	123.	51.	-84.
1960...	199.	-90.	-351.	36.	156.	69.	289.	86.	100.	56.	47.
1961...	1214.	803.	460.	191.	130.	22.	411.	51.	80.	58.	222.
1962...	1689.	1285.	819.	291.	107.	68.	404.	142.	68.	73.	121.
1963...	1319.	850.	379.	274.	101.	96.	469.	166.	60.	87.	156.
1964...	214.	-192.	-643.	315.	83.	53.	406.	207.	61.	106.	32.
1965...	1838.	1200.	714.	295.	121.	70.	638.	208.	76.	123.	231.
1966...	2858.	2197.	1399.	605.	79.	114.	661.	273.	128.	123.	137.
1967...	1673.	1170.	186.	815.	40.	129.	503.	397.	120.	127.	-141.
1968...	1344.	485.	-27.	268.	197.	47.	859.	419.	176.	147.	117.
1969...	2590.	1843.	1332.	163.	232.	116.	747.	374.	158.	153.	62.
1970...	2309.	1773.	1083.	309.	197.	184.	536.	186.	140.	139.	71.
1971...	2943.	1990.	965.	979.	18.	28.	953.	590.	108.	141.	114.
1972...	4948.	2828.	1936.	544.	227.	121.	2120.	537.	111.	227.	1245.
1973...	13247.	9567.	6726.	1759.	638.	444.	3680.	1058.	71.	363.	2188.
1974...	6648.	4850.	-1180.	4708.	804.	518.	1798.	1618.	210.	549.	-579.
1975...	3653.	1516.	-1836.	2804.	321.	227.	2137.	2023.	237.	377.	-500.
1976...	7267.	5715.	2888.	1921.	680.	226.	1552.	1227.	274.	431.	-380.
1977...	5646.	3632.	1051.	1748.	415.	418.	2014.	1343.	333.	500.	-162.
1978...	9320.	6007.	3657.	1384.	239.	727.	3313.	1492.	286.	880.	655.
1979...	15904.	12023.	5314.	5127.	309.	1273.	3881.	1952.	274.	1068.	587.

TABLE 931.3

FARM PRODUCTION EXPENSES
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL-ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1911...	1.4	-1.3	-11.5	5.3	0.4	2.4	7.1	6.5	10.3	10.8	3.4
1912...	7.0	7.5	17.7	3.8	4.1	4.2	6.2	5.9	4.7	12.0	3.6
1913...	3.7	2.9	1.1	3.9	1.9	9.0	5.0	2.6	14.2	9.5	-0.9
1914...	1.4	0.6	-3.8	4.7	0.0	1.2	3.0	0.2	1.6	7.2	4.4
1915...	3.4	0.3	-1.6	0.2	1.4	2.0	9.4	8.7	8.8	6.1	13.5
1916...	16.1	15.8	25.4	14.9	10.9	8.8	16.5	13.9	7.0	8.6	32.5
1917...	26.0	25.4	34.8	20.5	24.7	16.2	27.0	19.6	11.5	10.9	54.5
1918...	23.2	29.5	53.0	22.3	18.6	11.1	12.5	26.3	6.5	10.3	4.1
1919...	11.0	9.4	2.4	12.2	13.3	17.1	14.1	15.3	25.8	14.1	8.0
1920...	6.1	10.3	2.9	6.7	18.2	28.5	-1.8	16.4	22.5	20.6	-45.7
1921...	-24.9	-32.3	-44.2	-25.7	-34.6	-5.5	-9.2	-14.2	5.4	13.8	-39.7
1922...	-0.4	-0.2	6.7	0.2	-3.7	-7.2	-0.7	-10.1	-0.5	4.1	21.1
1923...	6.7	9.0	11.8	11.1	11.0	-8.9	3.0	1.0	1.2	-0.1	16.8
1924...	5.6	7.5	25.5	2.5	-0.2	-3.8	2.3	1.0	-1.2	-4.7	20.9
1925...	-1.3	1.2	-2.8	6.4	1.5	-4.0	-5.9	-8.4	1.0	-5.4	-9.6
1926...	0.3	1.2	-5.1	5.1	5.0	-2.6	-1.4	1.6	1.7	-2.3	-9.6
1927...	1.2	-0.5	4.8	-2.5	-2.1	-5.8	4.6	0.5	3.5	-0.8	22.4
1928...	4.0	6.1	13.5	6.6	-0.9	-1.4	-0.0	1.1	2.6	-0.5	-4.6
1929...	-1.2	-2.1	-9.1	2.3	0.8	-0.9	0.5	1.8	2.4	-1.4	-2.0
1930...	-9.4	-11.5	-17.3	-8.4	-9.5	-9.5	-5.4	4.3	-0.5	-2.1	-34.0
1931...	-20.3	-23.5	-35.9	-17.6	-22.3	-9.5	-14.4	-10.4	-9.1	-3.0	-57.6
1932...	-19.0	-21.9	-24.2	-18.6	-26.8	-15.7	-14.5	-14.3	-13.4	-4.9	-59.6
1933...	-2.8	-0.5	10.6	1.8	-7.8	-19.1	-6.2	-12.3	-14.1	-10.3	187.3
1934...	8.2	11.7	20.8	11.1	10.0	-12.3	2.8	0.9	-3.2	-8.9	62.0
1935...	8.5	10.8	14.4	10.8	14.1	-19.3	4.6	2.2	2.4	-7.9	35.5
1936...	10.3	13.8	25.0	8.8	12.0	-1.4	4.0	9.6	1.4	-8.1	10.4
1937...	9.5	12.9	12.3	13.9	13.8	1.5	2.8	9.3	2.7	-6.3	-0.8
1938...	-4.2	-4.9	-15.0	-1.0	-0.9	13.0	-2.5	4.6	-0.9	-6.2	-16.3
1939...	5.8	8.6	20.8	4.4	0.9	15.4	0.1	-6.2	1.8	-4.7	19.2
1940...	9.4	12.1	25.3	7.2	4.1	3.3	3.5	2.0	-1.1	-3.9	18.2
1941...	13.5	13.3	12.6	9.4	21.4	16.1	13.8	9.2	2.7	-3.1	44.4
1942...	29.0	28.3	45.5	14.5	30.6	-2.8	30.9	53.4	0.6	-4.2	37.6
1943...	15.6	19.7	23.0	15.1	24.3	-7.1	5.8	2.5	2.4	-9.6	17.3
1944...	6.2	7.8	6.7	9.9	8.6	-9.2	1.9	4.1	4.6	-6.5	-0.1
1945...	5.9	8.5	13.7	5.8	4.4	-4.5	-1.4	-1.4	11.6	-3.9	2.0
1946...	11.0	11.7	10.4	14.8	10.1	8.3	8.7	-9.2	10.8	-0.9	31.7
1947...	17.5	18.0	22.1	18.5	9.9	16.9	15.8	30.6	18.8	2.7	3.9
1948...	10.3	10.1	9.3	12.1	7.4	21.0	11.2	28.9	10.0	3.1	-5.8
1949...	-4.3	-6.8	-17.4	4.7	-6.2	14.3	4.0	18.1	8.2	4.7	-19.2
1950...	8.2	7.3	13.9	4.4	0.2	12.8	10.8	12.7	5.4	8.6	11.4
1951...	14.9	15.2	22.9	12.6	3.9	20.1	13.9	18.1	7.0	10.2	10.9
1952...	2.0	0.8	-4.1	7.1	-2.2	12.7	5.3	5.7	5.1	9.3	3.9
1953...	-5.8	-7.8	-17.6	0.7	-4.2	-6.4	-0.4	3.8	2.6	8.5	-14.6
1954...	1.6	1.4	6.3	0.3	-5.1	-2.8	2.0	3.7	2.3	7.5	-4.5
1955...	1.7	1.7	-0.2	3.4	0.7	5.2	1.7	3.3	5.3	8.4	-8.8
1956...	2.4	2.4	0.6	4.3	1.0	6.1	2.4	0.6	3.2	10.0	4.9
1957...	4.4	4.8	7.6	2.9	3.5	6.4	3.3	5.1	5.4	9.0	-7.2
1958...	8.8	10.3	19.6	4.2	4.0	13.2	5.0	2.5	5.2	8.1	12.8
1959...	5.4	5.6	2.3	9.6	2.3	15.0	4.7	6.0	9.4	9.8	-7.2
1960...	0.7	-0.5	-4.4	0.4	5.4	10.6	3.9	2.0	7.0	9.8	4.4
1961...	4.4	4.1	6.1	2.3	4.2	3.1	5.4	1.2	5.2	9.2	19.8
1962...	5.9	6.2	10.2	3.4	3.4	9.2	5.0	3.2	4.2	10.6	9.0
1963...	4.4	3.9	4.3	3.1	3.1	11.9	5.6	3.7	3.6	11.5	10.6
1964...	0.7	-0.8	-7.0	3.4	2.4	5.9	4.6	4.4	3.5	12.5	2.0
1965...	5.8	5.3	8.3	3.1	3.5	7.3	8.9	4.2	4.2	12.9	14.0
1966...	8.5	9.3	15.0	6.2	2.2	11.1	6.6	5.3	6.8	11.4	7.3
1967...	4.6	4.5	1.7	7.9	1.1	11.3	4.7	7.4	6.0	10.6	-7.0
1968...	3.5	1.8	-0.2	2.4	5.3	3.7	7.7	7.2	8.3	11.1	6.2
1969...	6.6	6.7	12.3	1.4	5.9	8.8	6.2	6.0	6.9	10.4	3.1
1970...	5.5	6.0	8.9	2.7	4.7	12.8	4.2	2.8	5.7	8.6	3.4
1971...	6.6	6.4	7.3	8.2	0.4	1.7	7.2	8.7	4.2	8.0	5.3
1972...	10.4	8.5	13.6	4.2	5.2	7.4	14.9	7.3	4.1	11.9	55.4
1973...	25.3	26.6	41.6	13.1	13.9	25.1	22.5	13.4	2.5	17.0	62.7
1974...	10.1	10.6	-5.2	31.0	15.4	23.4	9.0	18.1	7.3	22.0	-10.2
1975...	5.1	3.0	-8.5	14.1	5.3	8.3	9.8	19.2	7.7	12.4	-9.8
1976...	9.6	11.0	14.5	8.5	10.7	7.6	6.5	9.7	8.2	12.6	-8.3
1977...	6.8	6.3	4.6	7.1	5.9	13.1	7.9	9.7	9.2	13.0	-3.8
1978...	10.5	9.8	15.3	5.2	3.2	20.2	12.0	9.8	7.3	20.2	16.1
1979...	16.2	17.9	19.3	18.5	4.0	29.4	12.6	11.7	6.5	20.4	12.5

FARM PRODUCTION EXPENSES
PERCENTAGE OF TOTAL

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL-ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1910...	100.0	67.9	19.3	21.4	21.4	5.9	32.1	11.8	5.5	5.7	9.1
1911...	100.0	66.1	16.8	22.2	21.2	5.9	33.9	12.4	6.0	6.3	9.2
1912...	100.0	66.4	18.5	21.5	20.6	5.8	33.6	12.2	5.9	6.6	8.9
1913...	100.0	65.9	18.1	21.5	20.2	6.1	34.1	12.1	6.5	6.9	8.6
1914...	100.0	65.4	17.2	22.2	20.0	6.1	34.6	12.0	6.5	7.3	8.8
1915...	100.0	63.4	16.3	21.6	19.6	6.0	36.6	12.6	6.8	7.5	9.7
1916...	100.0	63.3	17.6	21.3	18.7	5.6	36.7	12.3	6.3	7.1	11.0
1917...	100.0	63.0	18.9	20.4	18.5	5.2	37.0	11.7	5.6	6.2	13.5
1918...	100.0	66.2	23.4	20.3	17.8	4.7	33.8	12.0	4.8	5.6	11.4
1919...	100.0	65.2	21.6	20.5	18.2	4.9	34.8	12.5	5.4	5.7	11.1
1920...	100.0	67.8	21.0	20.6	20.3	6.0	32.2	13.7	6.3	6.5	5.7
1921...	100.0	61.1	15.6	20.4	17.6	7.5	38.9	15.7	8.8	9.8	4.6
1922...	100.0	61.2	16.7	20.5	17.0	7.0	38.8	14.1	8.8	10.3	5.6
1923...	100.0	62.5	17.5	21.3	17.7	6.0	37.5	13.4	8.4	9.6	6.1
1924...	100.0	63.7	20.8	20.7	16.8	5.4	36.3	12.8	7.8	8.7	7.0
1925...	100.0	65.4	20.5	22.3	17.2	5.3	34.6	11.9	8.0	8.3	6.4
1926...	100.0	66.0	19.4	23.4	18.0	5.1	34.0	12.0	8.1	8.1	5.8
1927...	100.0	64.8	20.1	22.6	17.4	4.8	35.2	11.9	8.3	7.9	7.0
1928...	100.0	66.2	21.9	23.1	16.6	4.5	33.8	11.6	8.2	7.6	6.4
1929...	100.0	65.6	20.2	23.9	17.0	4.6	34.4	12.0	8.5	7.6	6.3
1930...	100.0	64.1	18.4	24.2	16.9	4.6	35.9	13.8	9.3	8.2	4.6
1931...	100.0	61.5	14.8	25.0	16.5	5.2	38.5	15.5	10.6	10.0	2.5
1932...	100.0	59.3	13.8	25.2	14.9	5.4	40.7	16.4	11.4	11.7	1.2
1933...	100.0	60.7	15.7	26.3	14.2	4.5	39.3	14.8	10.1	10.8	3.6
1934...	100.0	62.7	17.6	27.1	14.4	3.6	37.3	13.8	9.0	9.1	5.4
1935...	100.0	64.0	18.5	27.6	15.1	2.7	36.0	13.0	8.5	7.7	6.8
1936...	100.0	66.1	21.0	27.3	15.4	2.4	33.9	12.9	7.8	6.5	6.8
1937...	100.0	68.1	21.5	28.4	16.0	2.2	31.9	12.9	7.3	5.5	6.2
1938...	100.0	67.6	19.1	29.3	16.5	2.6	32.4	14.1	7.6	5.4	5.4
1939...	100.0	69.3	21.8	28.9	15.8	2.9	30.7	12.5	7.3	4.9	6.0
1940...	100.0	71.0	25.0	28.3	15.0	2.7	29.0	11.6	6.6	4.3	6.5
1941...	100.0	70.9	24.8	27.3	16.1	2.8	29.1	11.2	6.0	3.6	8.3
1942...	100.0	70.5	27.9	24.2	16.2	2.1	29.5	13.3	4.6	2.7	8.9
1943...	100.0	73.0	29.7	24.1	17.5	1.7	27.0	11.8	4.1	2.1	9.0
1944...	100.0	74.1	29.8	25.0	17.9	1.4	25.9	11.6	4.0	1.9	8.5
1945...	100.0	75.9	32.0	24.9	17.6	1.3	24.1	10.0	4.3	1.7	8.1
1946...	100.0	76.4	31.9	25.8	17.5	1.3	23.6	8.2	4.3	1.5	9.7
1947...	100.0	76.7	33.1	26.0	16.3	1.3	23.3	9.1	4.3	1.3	8.5
1948...	100.0	76.5	32.8	26.4	15.9	1.4	23.5	10.7	4.3	1.2	7.3
1949...	100.0	74.5	28.3	28.9	15.6	1.6	25.5	13.2	4.8	1.4	6.2
1950...	100.0	73.9	29.8	27.9	14.4	1.7	26.1	13.7	4.7	1.4	6.3
1951...	100.0	74.1	31.9	27.3	13.1	1.8	25.9	14.1	4.4	1.3	6.1
1952...	100.0	73.2	30.0	28.7	12.5	2.0	26.8	14.6	4.5	1.4	6.2
1953...	100.0	71.7	26.3	30.7	12.7	2.0	28.3	16.1	4.9	1.6	5.7
1954...	100.0	71.6	27.5	30.3	11.9	1.9	28.4	16.4	5.0	1.7	5.3
1955...	100.0	71.6	27.0	30.8	11.8	2.0	28.4	16.7	5.1	1.8	4.8
1956...	100.0	71.6	26.5	31.4	11.6	2.1	28.4	16.4	5.2	1.9	4.9
1957...	100.0	71.9	27.3	30.9	11.5	2.1	28.1	16.5	5.2	2.0	4.3
1958...	100.0	72.9	30.1	29.6	11.0	2.2	27.1	15.6	5.1	2.0	4.5
1959...	100.0	73.0	29.2	30.8	10.7	2.4	27.0	15.6	5.3	2.1	4.0
1960...	100.0	72.2	27.7	30.7	11.2	2.6	27.8	15.8	5.6	2.3	4.1
1961...	100.0	71.9	28.1	30.0	11.2	2.6	28.1	15.3	5.6	2.4	4.7
1962...	100.0	72.1	29.2	29.3	10.9	2.7	27.9	15.0	5.5	2.5	4.8
1963...	100.0	71.8	29.2	29.0	10.8	2.9	28.2	14.9	5.5	2.7	5.1
1964...	100.0	70.7	27.0	29.8	10.9	3.0	29.3	15.4	5.7	3.0	5.2
1965...	100.0	70.4	27.7	29.0	10.7	3.1	29.6	15.2	5.6	3.2	5.6
1966...	100.0	70.9	29.3	28.4	10.1	3.1	29.1	14.7	5.5	3.3	5.5
1967...	100.0	70.9	28.5	29.3	9.8	3.3	29.1	15.1	5.6	3.5	4.9
1968...	100.0	69.7	27.5	29.0	9.9	3.3	30.3	15.7	5.8	3.7	5.1
1969...	100.0	69.8	29.0	27.6	9.9	3.4	30.2	15.6	5.8	3.9	4.9
1970...	100.0	70.2	29.9	26.8	9.8	3.6	29.8	15.2	5.8	4.0	4.8
1971...	100.0	70.0	30.1	27.2	9.2	3.5	30.0	15.5	5.7	4.0	4.7
1972...	100.0	68.8	30.9	25.7	8.8	3.4	31.2	15.1	5.4	4.1	6.7
1973...	100.0	69.5	34.9	23.2	8.0	3.4	30.5	13.6	4.4	3.8	8.7
1974...	100.0	69.8	30.1	27.6	8.4	3.8	30.2	14.6	4.3	4.2	7.1
1975...	100.0	68.4	26.2	29.9	8.4	3.9	31.6	16.6	4.4	4.5	6.1
1976...	100.0	69.3	27.4	29.6	8.5	3.8	30.7	16.6	4.3	4.6	5.1
1977...	100.0	69.0	26.8	29.7	8.4	4.1	31.0	17.1	4.4	4.9	4.6
1978...	100.0	68.6	28.0	28.3	7.8	4.4	31.4	17.0	4.3	5.3	4.8
1979...	100.0	69.6	28.8	28.9	7.0	4.9	30.4	16.3	3.9	5.5	4.6

TABLE 941.1

CASH FLOW AND NET INCOME
CURRENT DOLLARS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			OPERATORS' NET INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES	OPERATORS' NET INCOME			LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES		
1910...	*****	*****	4894.	4158.	320.	416.	*****	*****	2985.	2249.	320.	416.
1911...	*****	*****	4116.	3342.	331.	443.	*****	*****	2777.	2003.	331.	443.
1912...	*****	*****	5221.	4409.	343.	469.	*****	*****	2987.	2175.	343.	469.
1913...	*****	*****	4501.	3680.	340.	481.	*****	*****	3086.	2265.	340.	481.
1914...	*****	*****	4943.	4106.	355.	482.	*****	*****	2844.	2007.	355.	482.
1915...	*****	*****	5147.	4220.	403.	524.	*****	*****	3152.	2225.	403.	524.
1916...	*****	*****	5600.	4469.	534.	597.	*****	*****	4041.	2910.	534.	597.
1917...	*****	*****	9743.	8204.	825.	714.	*****	*****	6183.	4644.	825.	714.
1918...	*****	*****	10548.	8787.	859.	902.	*****	*****	7721.	5960.	859.	902.
1919...	*****	*****	10953.	8985.	928.	1040.	*****	*****	8175.	6207.	928.	1040.
1920...	*****	*****	9510.	7795.	504.	1211.	*****	*****	5478.	3763.	504.	1211.
1921...	*****	*****	4713.	3370.	304.	1039.	*****	*****	2763.	1420.	304.	1039.
1922...	*****	*****	5645.	4343.	368.	934.	*****	*****	3263.	1961.	368.	934.
1923...	*****	*****	6441.	5068.	430.	943.	*****	*****	3864.	2491.	430.	943.
1924...	*****	*****	6327.	4855.	520.	952.	*****	*****	4250.	2778.	520.	952.
1925...	*****	*****	8076.	6734.	470.	872.	*****	*****	5016.	3674.	470.	872.
1926...	*****	*****	7248.	5937.	425.	886.	*****	*****	4497.	3186.	425.	886.
1927...	*****	*****	7109.	5699.	520.	890.	*****	*****	4681.	3271.	520.	890.
1928...	*****	*****	7377.	5981.	496.	900.	*****	*****	4630.	3234.	496.	900.
1929...	*****	*****	7554.	6152.	486.	916.	*****	*****	5050.	3648.	486.	916.
1930...	*****	*****	5535.	4259.	321.	955.	*****	*****	3387.	2111.	321.	955.
1931...	*****	*****	4336.	3344.	136.	856.	*****	*****	1836.	844.	136.	856.
1932...	*****	*****	2821.	2032.	55.	734.	*****	*****	1054.	265.	55.	734.
1933...	*****	*****	3357.	2555.	158.	644.	*****	*****	1907.	1105.	158.	644.
1934...	6015.	2186.	3829.	2923.	256.	650.	5180.	2186.	2994.	2088.	256.	650.
1935...	8596.	2307.	6289.	5278.	347.	664.	5895.	2307.	3588.	2577.	347.	664.
1936...	8059.	2640.	5419.	4308.	383.	728.	6778.	2640.	4138.	3027.	383.	728.
1937...	9929.	2748.	7181.	6005.	380.	796.	6946.	2748.	4198.	3022.	380.	796.
1938...	7987.	2475.	5512.	4361.	318.	833.	5875.	2475.	3400.	2249.	318.	833.
1939...	8184.	2610.	5574.	4414.	379.	781.	6139.	2610.	3529.	2369.	379.	781.
1940...	8486.	2759.	5727.	4482.	448.	797.	6251.	2759.	3492.	2247.	448.	797.
1941...	11264.	3257.	8007.	6490.	647.	870.	8648.	3257.	5391.	3874.	647.	870.
1942...	16019.	3941.	12078.	9853.	890.	1335.	12341.	3941.	8400.	6175.	890.	1335.
1943...	18510.	4361.	14149.	11736.	1044.	1369.	15431.	4361.	11070.	8657.	1044.	1369.
1944...	18608.	4435.	14173.	11705.	1043.	1425.	15882.	4435.	11447.	8979.	1043.	1425.
1945...	19091.	4405.	14686.	12312.	1064.	1310.	16122.	4405.	11717.	9343.	1064.	1310.
1946...	22209.	4551.	17658.	15068.	1401.	1189.	18215.	4551.	13664.	11074.	1401.	1189.
1947...	23659.	5297.	18362.	15354.	1455.	1553.	21207.	5297.	15910.	12902.	1455.	1553.
1948...	26851.	5815.	21036.	17664.	1370.	2002.	20881.	5815.	15066.	11694.	1370.	2002.
1949...	22444.	6192.	16252.	12780.	1107.	2365.	19672.	6192.	13480.	10008.	1107.	2365.
1950...	23809.	6263.	17546.	13648.	1233.	2665.	19470.	6263.	13207.	9309.	1233.	2665.
1951...	26960.	6511.	20449.	15934.	1368.	3147.	21864.	6511.	15353.	10838.	1368.	3147.
1952...	26434.	6726.	19708.	14961.	1421.	3326.	21556.	6726.	14830.	10083.	1421.	3326.
1953...	24085.	6437.	17648.	12980.	1214.	3454.	20936.	6437.	14499.	9831.	1214.	3454.
1954...	23047.	5934.	17113.	12373.	1159.	3581.	19056.	5934.	13122.	8382.	1159.	3581.
1955...	22259.	6197.	16062.	11305.	1057.	3700.	18625.	6197.	12428.	7671.	1057.	3700.
1956...	22670.	6584.	16086.	11254.	1109.	3723.	19807.	6584.	13223.	8391.	1109.	3723.
1957...	22643.	6616.	16027.	11085.	1029.	3913.	18754.	6616.	12138.	7196.	1029.	3913.
1958...	25021.	6681.	18340.	13168.	1161.	4011.	20830.	6681.	14149.	8977.	1161.	4011.
1959...	23165.	7124.	16041.	10713.	1077.	4251.	19831.	7124.	12707.	7379.	1077.	4251.
1960...	24215.	7236.	16979.	11518.	1124.	4337.	20515.	7236.	13279.	7818.	1124.	4337.
1961...	25328.	7637.	17691.	11957.	1346.	4388.	21681.	7637.	14044.	8310.	1346.	4388.
1962...	26403.	8342.	18061.	12064.	1467.	4530.	22532.	8342.	14190.	8193.	1467.	4530.
1963...	27047.	8958.	18089.	11770.	1623.	4696.	23137.	8958.	14179.	7860.	1623.	4696.
1964...	26793.	9743.	17050.	10492.	1655.	4903.	24332.	9743.	14589.	8031.	1655.	4903.
1965...	30523.	10627.	19896.	12899.	1886.	5111.	26189.	10627.	15562.	8565.	1886.	5111.
1966...	32572.	11205.	21367.	13960.	2023.	5384.	29232.	11205.	18027.	10620.	2023.	5384.
1967...	31739.	11737.	20002.	12339.	1882.	5781.	27599.	11737.	15862.	8199.	1882.	5781.
1968...	33349.	12828.	20521.	12322.	1999.	6200.	29668.	12828.	16840.	8641.	1999.	6200.
1969...	36857.	13929.	22928.	14293.	2061.	6574.	32981.	13929.	19052.	10417.	2061.	6574.
1970...	37516.	14473.	23043.	14151.	2132.	6760.	33740.	14473.	19267.	10375.	2132.	6760.
1971...	39575.	15346.	24229.	14633.	2246.	7350.	34220.	15346.	18874.	9278.	2246.	7350.
1972...	47794.	17751.	30043.	18665.	3491.	7887.	42628.	17751.	24877.	13499.	3491.	7887.
1973...	67663.	19690.	47973.	33349.	5679.	8945.	59240.	19690.	39550.	24926.	5679.	8945.
1974...	63591.	21798.	41793.	26130.	5100.	10563.	59220.	21798.	37422.	21759.	5100.	10563.
1975...	64321.	22660.	41681.	24475.	4600.	12586.	54232.	22660.	31572.	14386.	4600.	12586.
1976...	60215.	23500.	36715.	18682.	4220.	13813.	55274.	23500.	31774.	13741.	4220.	13813.
1977...	63893.	24920.	38973.	19759.	4058.	15156.	54392.	24920.	29472.	10258.	4058.	15156.
1978...	78028.	28787.	49241.	27880.	4713.	16648.	67825.	28787.	39038.	17677.	4713.	16648.
1979...	86900.	32000.	54900.	31000.	5300.	18600.	74000.	32000.	42000.	18100.	5300.	18600.

TOTAL CASH FLOW ATTEMPTS TO SHOW THE CASH FLOW FROM FARMING RECEIVED BY FARM OWNERS AND OPERATORS PLUS THE NONFARM INCOME OF FARM OPERATORS. IN THIS TABLE, OPERATORS' NONFARM INCOME IS APPROXIMATED BY "NONFARM INCOME OF FARM POPULATION," WHICH IS AVAILABLE BACK TO 1934 BUT WHICH EXCLUDES NONRESIDENT OPERATORS AND INCLUDES NONOPERATOR RESIDENTS. SINCE 1960, A PREFERABLE SERIES IS AVAILABLE AS SHOWN IN TABLE 951.1. *OPERATORS' NET FARM INCOME* IS GROSS FARM INCOME (TABLE 921.1) LESS PRODUCTION EXPENSES (TABLE 931.1). *LANDLORDS' NET RENTAL INCOME* IS THE SERIES LABELLED "RENT" IN TABLE 931.1 (FOR MORE INFORMATION, SEE THE FOOTNOTE TO THAT TABLE).

CASH FLOW AND NET INCOME
CURRENT DOLLARS
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1911...	*****	*****	-778.	-816.	11.	27.	*****	*****	-208.	-246.	11.	27.
1912...	*****	*****	1105.	1067.	12.	26.	*****	*****	210.	172.	12.	26.
1913...	*****	*****	-720.	-729.	-3.	12.	*****	*****	99.	90.	-3.	12.
1914...	*****	*****	442.	426.	15.	1.	*****	*****	-242.	-258.	15.	1.
1915...	*****	*****	204.	114.	48.	42.	*****	*****	308.	218.	48.	42.
1916...	*****	*****	453.	249.	131.	73.	*****	*****	889.	685.	131.	73.
1917...	*****	*****	4143.	3735.	291.	117.	*****	*****	2142.	1734.	291.	117.
1918...	*****	*****	805.	583.	34.	188.	*****	*****	1538.	1316.	34.	188.
1919...	*****	*****	405.	198.	69.	138.	*****	*****	454.	247.	69.	138.
1920...	*****	*****	-1443.	-1190.	-424.	171.	*****	*****	-2697.	-2444.	-424.	171.
1921...	*****	*****	-4797.	-4425.	-200.	-172.	*****	*****	-2715.	-2343.	-200.	-172.
1922...	*****	*****	932.	973.	64.	-105.	*****	*****	500.	541.	64.	-105.
1923...	*****	*****	796.	725.	62.	9.	*****	*****	601.	530.	62.	9.
1924...	*****	*****	-114.	-213.	90.	9.	*****	*****	386.	287.	90.	9.
1925...	*****	*****	1749.	1879.	-50.	-80.	*****	*****	766.	896.	-50.	-80.
1926...	*****	*****	-828.	-797.	-45.	14.	*****	*****	-519.	-488.	-45.	14.
1927...	*****	*****	-139.	-238.	95.	4.	*****	*****	184.	85.	95.	4.
1928...	*****	*****	268.	282.	-24.	10.	*****	*****	-51.	-37.	-24.	10.
1929...	*****	*****	177.	171.	-10.	16.	*****	*****	420.	414.	-10.	16.
1930...	*****	*****	-2019.	-1893.	-165.	39.	*****	*****	-1663.	-1537.	-165.	39.
1931...	*****	*****	-1199.	-915.	-185.	-99.	*****	*****	-1551.	-1267.	-185.	-99.
1932...	*****	*****	-1515.	-1312.	-81.	-122.	*****	*****	-782.	-579.	-81.	-122.
1933...	*****	*****	536.	523.	103.	-90.	*****	*****	853.	840.	103.	-90.
1934...	*****	*****	472.	368.	98.	6.	*****	*****	1087.	983.	98.	6.
1935...	2581.	121.	2460.	2355.	91.	14.	715.	121.	594.	489.	91.	14.
1936...	-537.	333.	-870.	-970.	36.	64.	883.	333.	550.	450.	36.	64.
1937...	1870.	108.	1762.	1697.	-3.	68.	168.	108.	60.	-5.	-3.	68.
1938...	-1942.	-273.	-1669.	-1644.	-62.	37.	-1071.	-273.	-798.	-773.	-62.	37.
1939...	197.	135.	62.	53.	61.	-52.	264.	135.	129.	120.	61.	-52.
1940...	302.	149.	153.	68.	69.	16.	112.	149.	-37.	-122.	69.	16.
1941...	2778.	498.	2280.	2008.	199.	73.	2397.	498.	1899.	1627.	199.	73.
1942...	4755.	684.	4071.	3363.	243.	465.	3693.	684.	3009.	2301.	243.	465.
1943...	2491.	420.	2071.	1883.	154.	34.	3090.	420.	2670.	2482.	154.	34.
1944...	98.	74.	24.	-31.	-1.	56.	451.	74.	377.	322.	-1.	56.
1945...	483.	-30.	513.	607.	21.	-115.	240.	-30.	270.	364.	21.	-115.
1946...	3118.	146.	2972.	2756.	337.	-121.	2093.	146.	1947.	1731.	337.	-121.
1947...	1450.	746.	704.	286.	54.	364.	2992.	746.	2246.	1828.	54.	364.
1948...	3192.	518.	2674.	2310.	-85.	449.	-326.	518.	-844.	-1208.	-85.	449.
1949...	-4407.	377.	-4784.	-4884.	-263.	363.	-1209.	377.	-1586.	-1686.	-263.	363.
1950...	1365.	71.	1294.	868.	126.	300.	-202.	71.	-273.	-699.	126.	300.
1951...	3151.	248.	2903.	2286.	135.	482.	2394.	248.	2146.	1529.	135.	482.
1952...	-526.	215.	-741.	-973.	53.	179.	-308.	215.	-523.	-755.	53.	179.
1953...	-2349.	-289.	-2060.	-1981.	-207.	128.	-620.	-289.	-331.	-252.	-207.	128.
1954...	-1038.	-503.	-535.	-607.	-55.	127.	-1880.	-503.	-1377.	-1449.	-55.	127.
1955...	-788.	263.	-1051.	-1068.	-102.	119.	-431.	263.	-694.	-711.	-102.	119.
1956...	411.	387.	24.	-51.	52.	23.	1182.	387.	795.	720.	52.	23.
1957...	-27.	32.	-59.	-169.	-80.	190.	-1053.	32.	-1085.	-1195.	-80.	190.
1958...	2378.	65.	2313.	2083.	132.	98.	2076.	65.	2011.	1781.	132.	98.
1959...	-1856.	443.	-2299.	-2455.	-84.	240.	-999.	443.	-1442.	-1598.	-84.	240.
1960...	1050.	112.	938.	805.	47.	86.	684.	112.	572.	439.	47.	86.
1961...	1113.	401.	712.	439.	222.	51.	1166.	401.	765.	492.	222.	51.
1962...	1075.	705.	370.	107.	121.	142.	851.	705.	146.	-117.	121.	142.
1963...	644.	616.	28.	-294.	156.	166.	605.	616.	-11.	-333.	156.	166.
1964...	-254.	785.	-1039.	-1278.	32.	207.	1195.	785.	410.	171.	32.	207.
1965...	3730.	884.	2846.	2407.	231.	208.	1857.	884.	973.	534.	231.	208.
1966...	2049.	578.	1471.	1061.	137.	273.	3043.	578.	2465.	2055.	137.	273.
1967...	-833.	532.	-1365.	-1621.	-141.	397.	-1633.	532.	-2165.	-2421.	-141.	397.
1968...	1610.	1091.	519.	-17.	117.	419.	2069.	1091.	978.	442.	117.	419.
1969...	3508.	1101.	2407.	1971.	62.	374.	3313.	1101.	2212.	1776.	62.	374.
1970...	659.	544.	115.	-142.	71.	186.	759.	544.	215.	-42.	71.	186.
1971...	2059.	873.	1186.	482.	114.	590.	480.	873.	-393.	-1097.	114.	590.
1972...	8219.	2405.	5814.	4032.	1245.	537.	8408.	2405.	6003.	4221.	1245.	537.
1973...	19869.	1939.	17930.	14684.	2188.	1058.	16612.	1939.	14673.	11427.	2188.	1058.
1974...	-472.	2108.	-6180.	-7219.	-579.	1618.	-20.	2108.	-2128.	-3167.	-579.	1618.
1975...	730.	862.	-132.	-1655.	-500.	2023.	-4988.	862.	-5850.	-7373.	-500.	2023.
1976...	-4106.	840.	-4946.	-5793.	-380.	1227.	1042.	840.	202.	-645.	-380.	1227.
1977...	3478.	1420.	2258.	1077.	-162.	1343.	-882.	1420.	-2302.	-3483.	-162.	1343.
1978...	14135.	3867.	10268.	8121.	655.	1492.	13433.	3867.	9566.	7419.	655.	1492.
1979...	8872.	3213.	5659.	3120.	587.	1952.	6175.	3213.	2962.	423.	587.	1952.

TABLE 941.3

CASH FLOW AND NET INCOME
CURRENT DOLLARS
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL NET FARM INCOME	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL NET FARM INCOME	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1911...	****	****	-15.9	-19.6	3.4	6.5	****	****	-7.0	-10.9	3.4	6.5
1912...	****	****	26.8	31.9	3.6	5.9	****	****	7.6	8.6	3.6	5.9
1913...	****	****	-13.8	-16.5	-0.9	2.6	****	****	3.3	4.1	-0.9	2.6
1914...	****	****	9.8	11.6	4.4	0.2	****	****	-7.8	-11.4	4.4	0.2
1915...	****	****	4.1	2.8	13.5	8.7	****	****	10.8	10.9	13.5	8.7
1916...	****	****	8.8	5.9	32.5	13.9	****	****	28.2	30.8	32.5	13.9
1917...	****	****	74.0	83.6	54.5	19.6	****	****	53.0	59.6	54.5	19.6
1918...	****	****	8.3	7.1	4.1	26.3	****	****	24.9	28.3	4.1	26.3
1919...	****	****	3.8	2.3	8.0	15.3	****	****	5.9	4.1	8.0	15.3
1920...	****	****	-13.2	-13.2	-45.7	16.4	****	****	-33.0	-39.4	-45.7	16.4
1921...	****	****	-50.4	-56.8	-39.7	-14.2	****	****	-49.6	-62.3	-39.7	-14.2
1922...	****	****	19.8	28.9	21.1	-10.1	****	****	18.1	38.1	21.1	-10.1
1923...	****	****	14.1	16.7	16.8	1.0	****	****	18.4	27.0	16.8	1.0
1924...	****	****	-1.8	-4.2	20.9	1.0	****	****	10.0	11.5	20.9	1.0
1925...	****	****	27.6	38.7	-9.6	-8.4	****	****	18.0	32.3	-9.6	-8.4
1926...	****	****	-10.3	-11.8	-9.6	1.6	****	****	-10.3	-13.3	-9.6	1.6
1927...	****	****	-1.9	-4.0	22.4	0.5	****	****	4.1	2.7	22.4	0.5
1928...	****	****	3.8	4.9	-4.6	1.1	****	****	-1.1	-1.1	-4.6	1.1
1929...	****	****	2.4	2.9	-2.0	1.8	****	****	9.1	12.8	-2.0	1.8
1930...	****	****	-26.7	-30.8	-34.0	4.3	****	****	-32.9	-42.1	-34.0	4.3
1931...	****	****	-21.7	-21.5	-57.6	-10.4	****	****	-45.8	-60.0	-57.6	-10.4
1932...	****	****	-34.9	-39.2	-59.6	-14.3	****	****	-42.6	-68.6	-59.6	-14.3
1933...	****	****	19.0	25.7	187.3	-12.3	****	****	80.9	317.0	187.3	-12.3
1934...	****	****	14.1	14.4	62.0	0.9	****	****	57.0	89.0	62.0	0.9
1935...	42.9	5.5	64.2	80.6	35.5	2.2	13.8	5.5	19.8	23.4	35.5	2.2
1936...	-6.2	14.4	-13.8	-18.4	10.4	9.6	15.0	14.4	15.3	17.5	10.4	9.6
1937...	23.2	4.1	32.5	39.4	-0.8	9.3	2.5	4.1	1.4	-0.2	-0.8	9.3
1938...	-19.6	-9.9	-23.2	-27.4	-16.3	4.6	-15.4	-9.9	-19.0	-25.6	-16.3	4.6
1939...	2.5	5.5	1.1	1.2	19.2	-6.2	4.5	5.5	3.8	5.3	19.2	-6.2
1940...	3.7	5.7	2.7	1.5	18.2	2.0	1.8	5.7	-1.0	-5.1	18.2	2.0
1941...	32.7	18.1	39.8	44.8	44.4	9.2	38.3	18.1	54.4	72.4	44.4	9.2
1942...	42.2	21.0	50.8	51.8	37.6	53.4	42.7	21.0	55.8	59.4	37.6	53.4
1943...	15.6	10.7	17.1	19.1	17.3	2.5	25.0	10.7	31.8	40.2	17.3	2.5
1944...	0.5	1.7	0.2	-0.3	-0.1	4.1	2.9	1.7	3.4	3.7	-0.1	4.1
1945...	2.6	-0.7	3.6	5.2	2.0	-8.1	1.5	-0.7	2.4	4.1	2.0	-8.1
1946...	16.3	3.3	20.2	22.4	31.7	-9.2	13.0	3.3	16.6	18.5	31.7	-9.2
1947...	6.5	16.4	4.0	1.9	3.9	30.6	16.4	16.4	16.4	16.5	3.9	30.6
1948...	13.5	9.8	14.6	15.0	-5.8	28.9	-1.5	9.8	-5.3	-9.4	-5.8	28.9
1949...	-16.4	6.5	-22.7	-27.6	-19.2	18.1	-5.8	6.5	-10.5	-14.4	-19.2	18.1
1950...	6.1	1.1	8.0	6.8	11.4	12.7	-1.0	1.1	-2.0	-7.0	11.4	12.7
1951...	13.2	4.0	16.5	16.7	10.9	16.1	12.3	4.0	16.2	16.4	10.9	16.1
1952...	-2.0	3.3	-3.6	-6.1	3.9	5.7	-1.4	3.3	-3.4	-7.0	3.9	5.7
1953...	-8.9	-4.3	-10.5	-13.2	-14.6	3.8	-2.9	-4.3	-2.2	-2.5	-14.6	3.8
1954...	-4.3	-7.8	-3.0	-4.7	-4.5	3.7	-9.0	-7.8	-9.5	-14.7	-4.5	3.7
1955...	-3.4	4.4	-6.1	-8.6	-8.8	3.3	-2.3	4.4	-5.3	-8.5	-8.8	3.3
1956...	1.8	6.2	0.1	-0.5	4.9	0.6	6.3	6.2	6.4	9.4	4.9	0.6
1957...	-0.1	0.5	-0.4	-1.5	-7.2	5.1	-5.3	0.5	-8.2	-14.2	-7.2	5.1
1958...	10.5	1.0	14.4	18.8	12.8	2.5	11.1	1.0	16.6	24.7	12.8	2.5
1959...	-7.4	6.6	-12.5	-18.6	-7.2	6.0	-4.8	6.6	-10.2	-17.8	-7.2	6.0
1960...	4.5	1.6	5.8	7.5	4.4	2.0	3.4	1.6	4.5	5.9	4.4	2.0
1961...	4.6	5.5	4.2	3.8	19.8	1.2	5.7	5.5	5.8	6.3	19.8	1.2
1962...	4.2	9.2	2.1	0.9	9.0	3.2	3.9	9.2	1.0	-1.4	9.0	3.2
1963...	2.4	7.4	0.2	-2.4	10.6	3.7	2.7	7.4	-0.1	-4.1	10.6	3.7
1964...	-0.9	8.8	-5.7	-10.9	2.0	4.4	5.2	8.8	2.9	2.2	2.0	4.4
1965...	13.9	9.1	16.7	22.9	14.0	4.2	7.6	9.1	6.7	6.6	14.0	4.2
1966...	6.7	5.4	7.4	8.2	7.3	5.3	11.6	5.4	15.8	24.0	7.3	5.3
1967...	-2.6	4.7	-6.4	-11.6	-7.0	7.4	-5.6	4.7	-12.0	-22.8	-7.0	7.4
1968...	5.1	9.3	2.6	-0.1	6.2	7.2	7.5	9.3	6.2	5.4	6.2	7.2
1969...	10.5	8.6	11.7	16.0	3.1	6.0	11.2	8.6	13.1	20.6	3.1	6.0
1970...	1.8	3.9	0.5	-1.0	3.4	2.8	2.3	3.9	1.1	-0.4	3.4	2.8
1971...	5.5	6.0	5.1	3.4	5.3	8.7	1.4	6.0	-2.0	-10.6	5.3	8.7
1972...	20.8	15.7	24.0	27.6	55.4	7.3	24.6	15.7	31.8	45.5	55.4	7.3
1973...	41.6	10.9	59.7	78.7	62.7	13.4	39.0	10.9	59.0	84.7	62.7	13.4
1974...	-6.0	10.7	-12.9	-21.6	-10.2	18.1	-0.0	10.7	-5.4	-12.7	-10.2	18.1
1975...	1.1	4.0	-0.3	-6.3	-9.8	19.2	-8.4	4.0	-15.6	-33.9	-9.8	19.2
1976...	-6.4	3.7	-11.9	-23.7	-8.3	9.7	1.9	3.7	0.6	-4.5	-8.3	9.7
1977...	6.1	6.0	6.2	5.8	-3.8	9.7	-1.6	6.0	-7.2	-25.3	-3.8	9.7
1978...	22.1	15.5	26.3	41.1	16.1	9.8	24.7	15.5	32.5	72.3	16.1	9.8
1979...	11.4	11.2	11.5	11.2	12.5	11.7	9.1	11.2	7.6	2.4	12.5	11.7

NONFARM INCOME AS A PERCENTAGE OF TOTAL CASH FLOW
FARM INCOME AND CAPITAL CONSUMPTION ALLOWANCES AS A PERCENTAGE OF TOTAL FARM CASH FLOW

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1910...	****	****	100.0	85.0	6.5	8.5	****	****	100.0	75.3	10.7	13.9
1911...	****	****	100.0	81.2	8.0	10.8	****	****	100.0	72.1	11.9	16.0
1912...	****	****	100.0	84.4	6.6	9.0	****	****	100.0	72.8	11.5	15.7
1913...	****	****	100.0	81.8	7.6	10.7	****	****	100.0	73.4	11.0	15.6
1914...	****	****	100.0	83.1	7.2	9.8	****	****	100.0	70.6	12.5	16.9
1915...	****	****	100.0	82.0	7.8	10.2	****	****	100.0	70.6	12.8	16.6
1916...	****	****	100.0	79.8	9.5	10.7	****	****	100.0	72.0	13.2	14.8
1917...	****	****	100.0	84.2	8.5	7.3	****	****	100.0	75.1	13.3	11.5
1918...	****	****	100.0	83.3	8.1	8.6	****	****	100.0	77.2	11.1	11.7
1919...	****	****	100.0	82.0	8.5	9.5	****	****	100.0	75.9	11.4	12.7
1920...	****	****	100.0	82.0	5.3	12.7	****	****	100.0	68.7	9.2	22.1
1921...	****	****	100.0	71.5	6.5	22.0	****	****	100.0	51.4	11.0	37.6
1922...	****	****	100.0	76.9	6.5	16.5	****	****	100.0	60.1	11.3	28.6
1923...	****	****	100.0	78.7	6.7	14.6	****	****	100.0	64.5	11.1	24.4
1924...	****	****	100.0	76.7	8.2	15.0	****	****	100.0	65.4	12.2	22.4
1925...	****	****	100.0	83.4	5.8	10.8	****	****	100.0	73.2	9.4	17.4
1926...	****	****	100.0	81.9	5.9	12.2	****	****	100.0	70.8	9.5	19.7
1927...	****	****	100.0	80.2	7.3	12.5	****	****	100.0	69.9	11.1	19.0
1928...	****	****	100.0	81.1	6.7	12.2	****	****	100.0	69.8	10.7	19.4
1929...	****	****	100.0	81.4	6.4	12.1	****	****	100.0	72.2	9.6	18.1
1930...	****	****	100.0	76.9	5.8	17.3	****	****	100.0	62.3	9.5	28.2
1931...	****	****	100.0	77.1	3.1	19.7	****	****	100.0	46.0	7.4	46.6
1932...	****	****	100.0	72.0	1.9	26.0	****	****	100.0	25.1	5.2	69.6
1933...	****	****	100.0	76.1	4.7	19.2	****	****	100.0	57.9	8.3	33.8
1934...	100.0	36.3	100.0	76.3	6.7	17.0	100.0	42.2	100.0	69.7	8.6	21.7
1935...	100.0	26.8	100.0	83.9	5.5	10.6	100.0	39.1	100.0	71.8	9.7	18.5
1936...	100.0	32.8	100.0	79.5	7.1	13.4	100.0	38.9	100.0	73.2	9.3	17.6
1937...	100.0	27.7	100.0	83.6	5.3	11.1	100.0	39.6	100.0	72.0	9.1	19.0
1938...	100.0	31.0	100.0	79.1	5.8	15.1	100.0	42.1	100.0	66.1	9.4	24.5
1939...	100.0	31.9	100.0	79.2	6.8	14.0	100.0	42.5	100.0	67.1	10.7	22.1
1940...	100.0	32.5	100.0	78.3	7.8	13.9	100.0	44.1	100.0	64.3	12.8	22.8
1941...	100.0	28.9	100.0	81.1	8.1	10.9	100.0	37.7	100.0	71.9	12.0	16.1
1942...	100.0	24.6	100.0	81.6	7.4	11.1	100.0	31.9	100.0	73.5	10.6	15.9
1943...	100.0	23.6	100.0	82.9	7.4	9.7	100.0	28.3	100.0	78.2	9.4	12.4
1944...	100.0	23.8	100.0	82.6	7.4	10.1	100.0	27.9	100.0	78.4	9.1	12.4
1945...	100.0	23.1	100.0	83.8	7.2	8.9	100.0	27.3	100.0	79.7	9.1	11.2
1946...	100.0	20.5	100.0	85.3	7.9	6.7	100.0	25.0	100.0	81.0	10.3	8.7
1947...	100.0	22.4	100.0	83.6	7.9	8.5	100.0	25.0	100.0	81.1	9.1	9.8
1948...	100.0	21.7	100.0	84.0	6.5	9.5	100.0	27.8	100.0	77.6	9.1	13.3
1949...	100.0	27.6	100.0	78.6	6.8	14.6	100.0	31.5	100.0	74.2	8.2	17.5
1950...	100.0	26.3	100.0	77.8	7.0	15.2	100.0	32.2	100.0	70.5	9.3	20.2
1951...	100.0	24.2	100.0	77.9	6.7	15.4	100.0	29.8	100.0	70.6	8.9	20.5
1952...	100.0	25.4	100.0	75.9	7.2	16.9	100.0	31.2	100.0	68.0	9.6	22.4
1953...	100.0	26.7	100.0	73.5	6.9	19.6	100.0	30.7	100.0	67.8	8.4	23.8
1954...	100.0	25.7	100.0	72.3	6.8	20.9	100.0	31.1	100.0	63.9	8.8	27.3
1955...	100.0	27.8	100.0	70.4	6.6	23.0	100.0	33.3	100.0	61.7	8.5	29.8
1956...	100.0	29.0	100.0	70.0	6.9	23.1	100.0	33.2	100.0	63.5	8.4	28.2
1957...	100.0	29.2	100.0	69.2	6.4	24.4	100.0	35.3	100.0	59.3	8.5	32.2
1958...	100.0	26.7	100.0	71.8	6.3	21.9	100.0	32.1	100.0	63.4	8.2	28.3
1959...	100.0	30.8	100.0	66.8	6.7	26.5	100.0	35.9	100.0	58.1	8.5	33.5
1960...	100.0	29.9	100.0	67.8	6.6	25.5	100.0	35.3	100.0	58.9	8.5	32.7
1961...	100.0	30.2	100.0	67.6	7.6	24.8	100.0	35.2	100.0	59.2	9.6	31.2
1962...	100.0	31.6	100.0	66.8	8.1	25.1	100.0	37.0	100.0	57.7	10.3	31.9
1963...	100.0	33.1	100.0	65.1	9.0	26.0	100.0	38.7	100.0	55.4	11.4	33.1
1964...	100.0	36.4	100.0	61.5	9.7	28.8	100.0	40.0	100.0	55.0	11.3	33.6
1965...	100.0	34.8	100.0	64.8	9.5	25.7	100.0	40.6	100.0	55.0	12.1	32.8
1966...	100.0	34.4	100.0	65.3	9.5	25.2	100.0	38.3	100.0	58.9	11.2	29.9
1967...	100.0	37.0	100.0	61.7	9.4	28.9	100.0	42.5	100.0	51.7	11.9	36.4
1968...	100.0	38.5	100.0	60.0	9.7	30.2	100.0	43.2	100.0	51.3	11.9	36.8
1969...	100.0	37.8	100.0	62.3	9.0	28.7	100.0	42.2	100.0	54.7	10.8	34.5
1970...	100.0	38.6	100.0	61.4	9.3	29.3	100.0	42.9	100.0	53.8	11.1	35.1
1971...	100.0	38.8	100.0	60.4	9.3	30.3	100.0	44.8	100.0	49.2	11.9	38.9
1972...	100.0	37.1	100.0	62.1	11.6	26.3	100.0	41.6	100.0	54.3	14.0	31.7
1973...	100.0	29.1	100.0	69.5	11.8	18.6	100.0	33.2	100.0	63.0	14.4	22.6
1974...	100.0	34.3	100.0	62.5	12.2	25.3	100.0	36.8	100.0	58.1	13.6	28.2
1975...	100.0	35.2	100.0	58.7	11.0	30.2	100.0	41.8	100.0	45.6	14.6	39.9
1976...	100.0	39.0	100.0	50.9	11.5	37.6	100.0	42.5	100.0	43.2	13.3	43.5
1977...	100.0	39.0	100.0	50.7	10.4	38.9	100.0	45.8	100.0	34.8	13.8	51.4
1978...	100.0	36.9	100.0	56.6	9.6	33.8	100.0	42.4	100.0	45.3	12.1	42.6
1979...	100.0	36.8	100.0	56.5	9.7	33.9	100.0	43.2	100.0	43.1	12.6	44.3

TABLE 942.1

CASH FLOW AND NET INCOME
IN 1967 DOLLARS
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME					CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME						
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				
			OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES	
1910...	*****	*****	17479.	14850.	1143.	1486.	*****	*****	10661.	8032.	1143.	1486.
1911...	*****	*****	14700.	11936.	1182.	1582.	*****	*****	9918.	7154.	1182.	1582.
1912...	*****	*****	18003.	15203.	1183.	1617.	*****	*****	10300.	7500.	1183.	1617.
1913...	*****	*****	15155.	12391.	1145.	1620.	*****	*****	10391.	7626.	1145.	1620.
1914...	*****	*****	16422.	13641.	1179.	1601.	*****	*****	9449.	6668.	1179.	1601.
1915...	*****	*****	16931.	13882.	1326.	1724.	*****	*****	10368.	7319.	1326.	1724.
1916...	*****	*****	17125.	13667.	1633.	1826.	*****	*****	12358.	8899.	1633.	1826.
1917...	*****	*****	25372.	21365.	2148.	1859.	*****	*****	16102.	12094.	2148.	1859.
1918...	*****	*****	23388.	19483.	1905.	2000.	*****	*****	17120.	13215.	1905.	2000.
1919...	*****	*****	21145.	17346.	1792.	2008.	*****	*****	15782.	11983.	1792.	2008.
1920...	*****	*****	15850.	12992.	840.	2018.	*****	*****	9130.	6272.	840.	2018.
1921...	*****	*****	8793.	6287.	567.	1938.	*****	*****	5155.	2649.	567.	1938.
1922...	*****	*****	11245.	8651.	733.	1861.	*****	*****	6500.	3906.	733.	1861.
1923...	*****	*****	12605.	9918.	841.	1845.	*****	*****	7562.	4875.	841.	1845.
1924...	*****	*****	12357.	9482.	1016.	1859.	*****	*****	8301.	5426.	1016.	1859.
1925...	*****	*****	15383.	12827.	895.	1661.	*****	*****	9554.	6998.	895.	1661.
1926...	*****	*****	13675.	11202.	802.	1672.	*****	*****	8485.	6011.	802.	1672.
1927...	*****	*****	13671.	10960.	1000.	1712.	*****	*****	9002.	6290.	1000.	1712.
1928...	*****	*****	14380.	11659.	967.	1754.	*****	*****	9025.	6304.	967.	1754.
1929...	*****	*****	14725.	11992.	947.	1786.	*****	*****	9844.	7111.	947.	1786.
1930...	*****	*****	11070.	8518.	642.	1910.	*****	*****	6774.	4222.	642.	1910.
1931...	*****	*****	9509.	7333.	298.	1877.	*****	*****	4026.	1851.	298.	1877.
1932...	*****	*****	6897.	4968.	134.	1795.	*****	*****	2577.	648.	134.	1795.
1933...	*****	*****	8652.	6585.	407.	1660.	*****	*****	4915.	2848.	407.	1660.
1934...	15000.	5451.	9549.	7289.	638.	1621.	12918.	5451.	7466.	5207.	638.	1621.
1935...	20915.	5613.	15302.	12842.	844.	1616.	14343.	5613.	8730.	6270.	844.	1616.
1936...	19419.	6361.	13058.	10381.	923.	1754.	16333.	6361.	9971.	7294.	923.	1754.
1937...	23091.	6391.	16700.	13965.	884.	1851.	16153.	6391.	9763.	7028.	884.	1851.
1938...	18927.	5865.	13062.	10334.	754.	1974.	13922.	5865.	8057.	5329.	754.	1974.
1939...	19673.	6274.	13399.	10611.	911.	1877.	14757.	6274.	8483.	5695.	911.	1877.
1940...	20205.	6569.	13636.	10671.	1067.	1898.	14883.	6569.	8314.	5350.	1067.	1898.
1941...	25542.	7385.	18156.	14717.	1467.	1973.	19610.	7385.	12224.	8785.	1467.	1973.
1942...	32826.	8076.	24750.	20191.	1824.	2736.	25289.	8076.	17213.	12654.	1824.	2736.
1943...	35734.	8419.	27315.	22656.	2015.	2643.	29790.	8419.	21371.	16712.	2015.	2643.
1944...	35309.	8416.	26894.	22211.	1979.	2706.	30137.	8416.	21721.	17038.	1979.	2706.
1945...	35419.	8173.	27247.	22842.	1974.	2430.	29911.	8173.	21738.	17334.	1974.	2430.
1946...	37964.	7779.	30185.	25757.	2395.	2032.	31137.	7779.	23357.	18930.	2395.	2032.
1947...	35365.	7918.	27447.	22951.	2175.	2321.	31700.	7918.	23782.	19286.	2175.	2321.
1948...	37241.	8065.	29176.	24499.	1900.	2777.	28961.	8065.	20896.	16219.	1900.	2777.
1949...	31434.	8672.	22762.	17899.	1550.	3312.	27552.	8672.	18880.	14017.	1550.	3312.
1950...	33022.	8687.	24336.	18929.	1710.	3696.	27004.	8687.	18318.	12911.	1710.	3696.
1951...	34653.	8369.	26284.	20481.	1758.	4045.	28103.	8369.	19734.	13931.	1758.	4045.
1952...	33250.	8460.	24790.	18819.	1787.	4184.	27114.	8460.	18654.	12683.	1787.	4184.
1953...	30069.	8036.	22032.	16205.	1516.	4312.	26137.	8036.	18101.	12273.	1516.	4312.
1954...	28630.	7371.	21258.	15370.	1440.	4448.	23672.	7371.	16301.	10412.	1440.	4448.
1955...	27754.	7727.	20027.	14096.	1318.	4613.	23223.	7727.	15496.	9565.	1318.	4613.
1956...	27850.	8088.	19762.	13826.	1362.	4574.	24333.	8088.	16244.	10308.	1362.	4574.
1957...	26860.	7848.	19012.	13149.	1221.	4642.	22247.	7848.	14399.	8536.	1221.	4642.
1958...	28893.	7715.	21178.	15206.	1341.	4632.	24053.	7715.	16338.	10366.	1341.	4632.
1959...	26535.	8160.	18375.	12271.	1234.	4869.	22716.	8160.	14556.	8452.	1234.	4869.
1960...	27300.	8158.	19142.	12985.	1267.	4890.	23129.	8158.	14971.	8814.	1267.	4890.
1961...	28268.	8523.	19744.	13345.	1502.	4897.	24198.	8523.	15674.	9275.	1502.	4897.
1962...	29142.	9208.	19935.	13316.	1619.	5000.	24870.	9208.	15662.	9043.	1619.	5000.
1963...	29495.	9769.	19726.	12835.	1770.	5121.	25231.	9769.	15462.	8571.	1770.	5121.
1964...	28841.	10488.	18353.	11294.	1781.	5278.	26192.	10488.	15704.	8645.	1781.	5278.
1965...	32299.	11246.	21054.	13650.	1996.	5408.	27713.	11246.	16468.	9063.	1996.	5408.
1966...	33510.	11528.	21983.	14362.	2081.	5539.	30074.	11528.	18546.	10926.	2081.	5539.
1967...	31739.	11737.	20002.	12339.	1882.	5781.	27599.	11737.	15862.	8199.	1882.	5781.
1968...	32005.	12311.	19694.	11825.	1918.	5950.	28472.	12311.	16161.	8293.	1918.	5950.
1969...	33567.	12686.	20882.	13017.	1877.	5987.	30037.	12686.	17352.	9487.	1877.	5987.
1970...	32258.	12445.	19813.	12168.	1833.	5813.	29011.	12445.	16567.	8921.	1833.	5813.
1971...	32626.	12651.	19974.	12063.	1852.	6059.	28211.	12651.	15560.	7649.	1852.	6059.
1972...	38144.	14167.	23977.	14896.	2786.	6294.	34021.	14167.	19854.	10773.	2786.	6294.
1973...	50836.	14793.	36043.	25056.	4267.	6721.	44508.	14793.	29715.	18727.	4267.	6721.
1974...	43054.	14758.	28296.	17691.	3453.	7152.	40095.	14758.	25337.	14732.	3453.	7152.
1975...	39901.	14057.	25844.	15183.	2854.	7808.	33643.	14057.	19586.	8924.	2854.	7808.
1976...	35317.	13783.	21534.	10957.	2475.	8101.	32419.	13783.	18636.	8059.	2475.	8101.
1977...	35203.	13730.	21473.	10887.	2236.	8350.	29968.	13730.	16238.	5652.	2236.	8350.
1978...	39932.	14732.	25200.	14268.	2412.	8520.	34711.	14732.	19979.	9047.	2412.	8520.
1979...	39954.	14713.	25241.	14253.	2437.	8552.	34023.	14713.	19310.	8322.	2437.	8552.

THE PRICE DEFLATOR USED IS THE ANNUAL AVERAGE OF THE BLS CONSUMER PRICE INDEX (FOR ALL ITEMS, ALL URBAN CONSUMERS). FOR YEARS AFTER 1959, PREFERABLE SERIES FOR NONFARM INCOME AND TOTAL CASH FLOW ARE SHOWN IN TABLE 952.1. SEE TABLE 941.1 FOR ADDITIONAL INFORMATION.

CASH FLOW AND NET INCOME
IN 1967 DOLLARS
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME					CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME						
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				
			OPERATORS' NET INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES	
1911...	*****	*****	-2779.	-2914.	39.	96.	*****	*****	-743.	-879.	39.	96.
1912...	*****	*****	3303.	3268.	1.	35.	*****	*****	382.	346.	1.	35.
1913...	*****	*****	-2849.	-2813.	-38.	2.	*****	*****	91.	126.	-38.	2.
1914...	*****	*****	1267.	1251.	35.	-18.	*****	*****	-942.	-958.	35.	-18.
1915...	*****	*****	509.	240.	146.	122.	*****	*****	920.	651.	146.	122.
1916...	*****	*****	194.	-215.	307.	102.	*****	*****	1989.	1580.	307.	102.
1917...	*****	*****	8247.	7698.	515.	34.	*****	*****	3744.	3195.	515.	34.
1918...	*****	*****	-1984.	-1881.	-244.	141.	*****	*****	1018.	1121.	-244.	141.
1919...	*****	*****	-2243.	-2138.	-113.	8.	*****	*****	-1338.	-1232.	-113.	8.
1920...	*****	*****	-5295.	-4354.	-952.	11.	*****	*****	-6652.	-5711.	-952.	11.
1921...	*****	*****	-7057.	-6704.	-273.	-80.	*****	*****	-3975.	-3622.	-273.	-80.
1922...	*****	*****	2452.	2364.	166.	-78.	*****	*****	1345.	1257.	166.	-78.
1923...	*****	*****	1360.	1266.	108.	-15.	*****	*****	1062.	968.	108.	-15.
1924...	*****	*****	-247.	-435.	174.	14.	*****	*****	739.	551.	174.	14.
1925...	*****	*****	3025.	3344.	-120.	-198.	*****	*****	1256.	1572.	-120.	-198.
1926...	*****	*****	-1707.	-1625.	-93.	11.	*****	*****	-1069.	-987.	-93.	11.
1927...	*****	*****	-4.	-242.	198.	40.	*****	*****	517.	279.	198.	40.
1928...	*****	*****	709.	699.	-33.	43.	*****	*****	23.	14.	-33.	43.
1929...	*****	*****	345.	333.	-19.	31.	*****	*****	819.	807.	-19.	31.
1930...	*****	*****	-3655.	-3474.	-305.	124.	*****	*****	-3070.	-2889.	-305.	124.
1931...	*****	*****	-1561.	-1185.	-344.	-33.	*****	*****	-2748.	-2371.	-344.	-33.
1932...	*****	*****	-2611.	-2365.	-164.	-83.	*****	*****	-1449.	-1203.	-164.	-83.
1933...	*****	*****	1755.	1617.	273.	-135.	*****	*****	2338.	2200.	273.	-135.
1934...	*****	*****	897.	704.	231.	-39.	*****	*****	2551.	2359.	231.	-39.
1935...	5915.	162.	5753.	5553.	206.	-5.	1425.	162.	1264.	1063.	206.	-5.
1936...	-1496.	748.	-2244.	-2461.	79.	139.	1989.	748.	1241.	1024.	79.	139.
1937...	3671.	29.	3642.	3584.	-39.	97.	-179.	29.	-208.	-266.	-39.	97.
1938...	-4164.	-526.	-3638.	-3631.	-130.	123.	-2232.	-526.	-1706.	-1699.	-130.	123.
1939...	747.	409.	337.	276.	158.	-97.	835.	409.	426.	365.	158.	-97.
1940...	532.	295.	237.	61.	156.	20.	126.	295.	-169.	-345.	156.	20.
1941...	5337.	816.	4521.	4045.	400.	75.	4727.	816.	3910.	3435.	400.	75.
1942...	7284.	690.	6594.	5474.	357.	763.	5679.	690.	4989.	3869.	357.	763.
1943...	2908.	343.	2565.	2466.	192.	-93.	4501.	343.	4158.	4059.	192.	-93.
1944...	-424.	-3.	-421.	-446.	-36.	61.	347.	-3.	350.	326.	-36.	61.
1945...	110.	-243.	353.	632.	-5.	-274.	-243.	17.	296.	-5.	-274.	17.
1946...	2545.	-393.	2938.	2915.	421.	-398.	1226.	-393.	1619.	1596.	421.	-398.
1947...	-2599.	138.	-2738.	-2807.	-220.	289.	563.	138.	425.	356.	-220.	289.
1948...	1877.	147.	1729.	1549.	-275.	455.	-2738.	147.	-2886.	-3066.	-275.	455.
1949...	-5807.	607.	-6414.	-6600.	-350.	536.	-1409.	607.	-2016.	-2202.	-350.	536.
1950...	1588.	14.	1574.	1030.	160.	384.	-548.	14.	-562.	-1106.	160.	384.
1951...	1631.	-318.	1948.	1551.	48.	349.	1099.	-318.	1416.	1019.	48.	349.
1952...	-1403.	91.	-1494.	-1462.	29.	139.	-988.	91.	-1080.	-1248.	29.	139.
1953...	-3182.	-424.	-2757.	-2614.	-272.	128.	-977.	-424.	-553.	-410.	-272.	128.
1954...	-1439.	-665.	-774.	-835.	-76.	136.	-2465.	-665.	-1801.	-1861.	-76.	136.
1955...	-875.	356.	-1231.	-1274.	-122.	165.	-449.	356.	-804.	-848.	-122.	165.
1956...	96.	362.	-266.	-270.	44.	40.	1110.	362.	748.	744.	44.	40.
1957...	-990.	-240.	-750.	-676.	-142.	68.	-2086.	-240.	-1846.	-1772.	-142.	68.
1958...	2033.	-133.	2166.	2056.	120.	-10.	1806.	-133.	1940.	1830.	120.	-10.
1959...	-2358.	446.	-2803.	-2934.	-107.	238.	-1337.	446.	-1783.	-1914.	-107.	238.
1960...	765.	-3.	767.	714.	34.	20.	413.	-3.	415.	362.	34.	20.
1961...	968.	366.	602.	360.	235.	8.	1069.	366.	703.	461.	235.	8.
1962...	875.	684.	190.	-29.	117.	103.	672.	684.	-12.	-232.	117.	103.
1963...	353.	561.	-209.	-480.	151.	121.	361.	561.	-200.	-472.	151.	121.
1964...	-654.	719.	-1373.	-1541.	12.	157.	960.	719.	242.	73.	12.	157.
1965...	3459.	758.	2701.	2356.	214.	131.	1522.	758.	764.	419.	214.	131.
1966...	1211.	282.	929.	712.	86.	131.	2361.	282.	2079.	1862.	86.	131.
1967...	-1771.	209.	-1981.	-2023.	-199.	242.	-2475.	209.	-2684.	-2727.	-199.	242.
1968...	266.	574.	-308.	-514.	36.	169.	873.	574.	299.	94.	36.	169.
1969...	1563.	375.	1188.	1192.	-41.	37.	1565.	375.	1190.	1195.	-41.	37.
1970...	-1309.	-241.	-1068.	-850.	-44.	-175.	-1026.	-241.	-785.	-566.	-44.	-175.
1971...	368.	207.	161.	-104.	18.	247.	-800.	207.	-1007.	-1272.	18.	247.
1972...	5516.	1516.	4002.	2833.	935.	235.	5810.	1516.	4294.	3125.	935.	235.
1973...	12693.	627.	12066.	10159.	1481.	426.	10487.	627.	9861.	7954.	1481.	426.
1974...	-7782.	-35.	-7747.	-7364.	-814.	431.	-4413.	-35.	-4378.	-3995.	-814.	431.
1975...	-3153.	-701.	-2452.	-2508.	-599.	656.	-6452.	-701.	-5751.	-5808.	-599.	656.
1976...	-4585.	-274.	-4311.	-4226.	-379.	294.	-1224.	-274.	-950.	-865.	-379.	294.
1977...	-114.	-53.	-61.	-71.	-239.	249.	-2451.	-53.	-2398.	-2407.	-239.	249.
1978...	4730.	1002.	3727.	3382.	176.	170.	4743.	1002.	3740.	3395.	176.	170.
1979...	22.	-20.	41.	-15.	25.	32.	-688.	-20.	-668.	-725.	25.	32.

TABLE 942.3

CASH FLOW AND NET INCOME
IN 1967 DOLLARS
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME					CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME						
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME			CAPITAL CONSUMPTION ALLOWANCES	TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1911...	*****	*****	-15.9	-19.6	3.4	6.5	*****	*****	-7.0	-10.9	3.4	6.5
1912...	*****	*****	22.5	27.4	0.1	2.2	*****	*****	3.9	4.8	0.1	2.2
1913...	*****	*****	-15.8	-18.5	-3.2	0.1	*****	*****	0.9	1.7	-3.2	0.1
1914...	*****	*****	8.4	10.1	3.0	-1.1	*****	*****	-9.1	-12.6	3.0	-1.1
1915...	*****	*****	3.1	1.8	12.4	7.6	*****	*****	9.7	9.8	12.4	7.6
1916...	*****	*****	1.1	-1.5	23.2	5.9	*****	*****	19.2	21.6	23.2	5.9
1917...	*****	*****	48.2	56.3	31.6	1.8	*****	*****	30.3	35.9	31.6	1.8
1918...	*****	*****	-7.8	-8.8	-11.3	7.6	*****	*****	6.3	9.3	-11.3	7.6
1919...	*****	*****	-9.6	-11.0	-5.9	0.4	*****	*****	-7.8	-9.3	-5.9	0.4
1920...	*****	*****	-25.0	-25.1	-53.1	0.5	*****	*****	-42.1	-47.7	-53.1	0.5
1921...	*****	*****	-44.5	-51.6	-32.5	-4.0	*****	*****	-43.5	-57.8	-32.5	-4.0
1922...	*****	*****	27.9	37.6	29.3	-4.0	*****	*****	26.1	47.5	29.3	-4.0
1923...	*****	*****	12.1	14.6	14.8	-0.8	*****	*****	16.3	24.8	14.8	-0.8
1924...	*****	*****	-2.0	-4.4	20.7	0.8	*****	*****	9.8	11.3	20.7	0.8
1925...	*****	*****	24.5	35.3	-11.9	-10.7	*****	*****	15.1	29.0	-11.9	-10.7
1926...	*****	*****	-11.1	-12.7	-10.4	0.6	*****	*****	-11.2	-14.1	-10.4	0.6
1927...	*****	*****	-0.0	-2.2	24.7	2.4	*****	*****	6.1	4.6	24.7	2.4
1928...	*****	*****	5.2	6.4	-3.3	2.5	*****	*****	0.3	0.2	-3.3	2.5
1929...	*****	*****	2.4	2.9	-2.0	1.8	*****	*****	9.1	12.8	-2.0	1.8
1930...	*****	*****	-24.8	-29.0	-32.2	7.0	*****	*****	-31.2	-40.6	-32.2	7.0
1931...	*****	*****	-14.1	-13.9	-53.5	-1.7	*****	*****	-40.6	-56.2	-53.5	-1.7
1932...	*****	*****	-27.5	-32.3	-54.9	-4.4	*****	*****	-36.0	-65.0	-54.9	-4.4
1933...	*****	*****	25.4	32.5	202.8	-7.5	*****	*****	90.7	339.5	202.8	-7.5
1934...	*****	*****	10.4	10.7	56.8	-2.3	*****	*****	51.9	82.8	56.8	-2.3
1935...	39.4	3.0	60.3	76.2	32.2	-0.3	11.0	3.0	16.9	20.4	32.2	-0.3
1936...	-7.2	13.3	-14.7	-19.2	9.3	8.6	13.9	13.3	14.2	16.3	9.3	8.6
1937...	18.9	0.5	27.9	34.5	-4.2	5.5	-1.1	0.5	-2.1	-3.6	-4.2	5.5
1938...	-18.0	-8.2	-21.8	-26.0	-14.7	6.6	-13.8	-8.2	-17.5	-24.2	-14.7	6.6
1939...	3.9	7.0	2.6	2.7	20.9	-4.9	6.0	7.0	5.3	6.9	20.9	-4.9
1940...	2.7	4.7	1.8	0.6	17.1	1.1	0.9	4.7	-2.0	-6.1	17.1	1.1
1941...	26.4	12.4	33.2	37.9	37.5	4.0	31.8	12.4	47.0	64.2	37.5	4.0
1942...	28.5	9.3	36.3	37.2	24.3	38.7	29.0	9.3	40.8	44.0	24.3	38.7
1943...	8.9	4.2	10.4	12.2	10.5	-3.4	17.8	4.2	24.2	32.1	10.5	-3.4
1944...	-1.2	-0.0	-1.5	-2.0	-1.8	2.3	1.2	-0.0	1.6	1.9	-1.8	2.3
1945...	0.3	-2.9	1.3	2.8	-0.3	-10.1	-0.7	-2.9	0.1	1.7	-0.3	-10.1
1946...	7.2	-4.8	10.8	12.8	21.3	-16.4	4.1	-4.8	7.4	9.2	21.3	-16.4
1947...	-6.8	1.8	-9.1	-10.9	-9.2	14.2	1.8	1.8	1.8	1.9	-9.2	14.2
1948...	5.3	1.9	6.3	6.7	-12.6	19.6	-8.6	1.9	-12.1	-15.9	-12.6	19.6
1949...	-15.6	7.5	-22.0	-26.9	-18.4	19.3	-4.9	7.5	-9.6	-13.6	-18.4	19.3
1950...	5.1	0.2	6.9	5.8	10.3	11.6	-2.0	0.2	-3.0	-7.9	10.3	11.6
1951...	4.9	-3.7	8.0	8.2	2.8	9.4	4.1	-3.7	7.7	7.9	2.8	9.4
1952...	-4.0	1.1	-5.7	-8.1	1.7	3.4	-3.5	1.1	-5.5	-9.0	1.7	3.4
1953...	-9.6	-5.0	-11.1	-13.9	-15.2	3.1	-3.6	-5.0	-3.0	-3.2	-15.2	3.1
1954...	-4.8	-8.3	-3.5	-5.2	-5.0	3.2	-9.4	-8.3	-9.9	-15.2	-5.0	3.2
1955...	-3.1	4.8	-5.8	-8.3	-8.5	3.7	-1.9	4.8	-4.9	-8.1	-8.5	3.7
1956...	0.3	4.7	-1.3	-1.9	3.4	-0.9	4.8	4.7	4.8	7.8	3.4	-0.9
1957...	-3.6	-3.0	-3.8	-4.9	-10.4	1.5	-8.6	-3.0	-11.4	-17.2	-10.4	1.5
1958...	7.6	-1.7	11.4	15.6	9.8	-0.2	8.1	-1.7	13.5	21.4	9.8	-0.2
1959...	-8.2	5.8	-13.2	-19.3	-8.0	5.1	-5.6	5.8	-10.9	-18.5	-8.0	5.1
1960...	2.9	-0.0	4.2	5.8	2.7	0.4	1.8	-0.0	2.9	4.3	2.7	0.4
1961...	3.5	4.5	3.1	2.8	18.5	0.2	4.6	4.5	4.7	5.2	18.5	0.2
1962...	3.1	8.0	1.0	-0.2	7.8	2.1	2.8	8.0	-0.1	-2.5	7.8	2.1
1963...	1.2	6.1	-1.0	-3.6	9.3	2.4	1.5	6.1	-1.3	-5.2	9.3	2.4
1964...	-2.2	7.4	-7.0	-12.0	0.7	3.1	3.8	7.4	1.6	0.9	0.7	3.1
1965...	12.0	7.2	14.7	20.9	12.0	2.5	5.8	7.2	4.9	4.8	12.0	2.5
1966...	3.7	2.5	4.4	5.2	4.3	2.4	8.5	2.5	12.6	20.5	4.3	2.4
1967...	-5.3	1.8	-9.0	-14.1	-9.6	4.4	-8.2	1.8	-14.5	-25.0	-9.6	4.4
1968...	0.8	4.9	-1.5	-4.2	1.9	2.9	3.2	4.9	1.9	1.1	1.9	2.9
1969...	4.9	3.0	6.0	10.1	-2.2	0.6	5.5	3.0	7.4	14.4	-2.2	0.6
1970...	-3.9	-1.9	-5.1	-6.5	-2.3	-2.9	-3.4	-1.9	-4.5	-6.0	-2.3	-2.9
1971...	1.1	1.7	0.8	-0.9	1.0	4.2	-2.8	1.7	-6.1	-14.3	1.0	4.2
1972...	16.9	12.0	20.0	23.5	50.5	3.9	20.6	12.0	27.6	40.9	50.5	3.9
1973...	33.3	4.4	50.3	68.2	53.1	6.8	39.8	4.4	49.7	73.8	53.1	6.8
1974...	-15.3	-0.2	-21.5	-29.4	-19.1	6.4	-9.9	-0.2	-14.7	-21.3	-19.1	6.4
1975...	-7.3	-4.8	-8.7	-14.2	-17.4	9.2	-16.1	-4.8	-22.7	-39.4	-17.4	9.2
1976...	-11.5	-1.9	-16.7	-27.8	-13.3	3.8	-3.6	-1.9	-4.8	-9.7	-13.3	3.8
1977...	-0.3	-0.4	-0.3	-0.6	-9.7	3.1	-7.6	-0.4	-12.9	-29.9	-9.7	3.1
1978...	13.4	7.3	17.4	31.1	7.9	2.0	15.8	7.3	23.0	60.1	7.9	2.0
1979...	0.1	-0.1	0.2	-0.1	1.0	0.4	-2.0	-0.1	-3.3	-8.0	1.0	0.4

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	OFF-FARM	FARM CASH FLOW				TOTAL	OFF-FARM	FARM CASH FLOW			
		INCOME OF OPERATOR FAMILIES	OPERATORS' TOTAL NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES	INCOME OF OPERATOR FAMILIES		OPERATORS' TOTAL NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES		
951.1 AMOUNTS IN MILLIONS OF DOLLARS												
1960...	25461.	8482.	16979.	11518.	1124.	4337.	21761.	8482.	13279.	7818.	1124.	4337.
1961...	26854.	9163.	17691.	11957.	1346.	4388.	23207.	9163.	14044.	8310.	1346.	4388.
1962...	27965.	9904.	18061.	12064.	1467.	4530.	24094.	9904.	14190.	8193.	1467.	4530.
1963...	29109.	11020.	18089.	11770.	1623.	4696.	25199.	11020.	14179.	7860.	1623.	4696.
1964...	28687.	11637.	17050.	10492.	1655.	4903.	26226.	11637.	14589.	8031.	1655.	4903.
1965...	32623.	12727.	19896.	12899.	1886.	5111.	28289.	12727.	15562.	8565.	1886.	5111.
1966...	35249.	13882.	21367.	13960.	2023.	5584.	31909.	13882.	18027.	10620.	2023.	5384.
1967...	34497.	14495.	20002.	12339.	1882.	5781.	30357.	14495.	15862.	8199.	1882.	5781.
1968...	35987.	15466.	20521.	12322.	1999.	6200.	32306.	15466.	16840.	8641.	1999.	6200.
1969...	39539.	16611.	22928.	14293.	2061.	6574.	35663.	16611.	19052.	10417.	2061.	6574.
1970...	40439.	17396.	23043.	14151.	2132.	6760.	36663.	17396.	19267.	10375.	2132.	6760.
1971...	43057.	18828.	24229.	14633.	2246.	7350.	37702.	18828.	18874.	9278.	2246.	7350.
1972...	50658.	20615.	30043.	18665.	3491.	7887.	45492.	20615.	24877.	13499.	3491.	7887.
1973...	71731.	23758.	47973.	33349.	5679.	8945.	63308.	23758.	39550.	24926.	5679.	8945.
1974...	68309.	26516.	41793.	26130.	5100.	10563.	63938.	26516.	37422.	21759.	5100.	10563.
1975...	69115.	27454.	41661.	24475.	4600.	12586.	59026.	27454.	31572.	14386.	4600.	12586.
1976...	67068.	30353.	36715.	18682.	4220.	13813.	62127.	30353.	31774.	13741.	4220.	13813.
1977...	70852.	31879.	38973.	19759.	4058.	15156.	61351.	31879.	29472.	10258.	4058.	15156.
1978...	83520.	34279.	49241.	27880.	4713.	16648.	73317.	34279.	39038.	17677.	4713.	16648.
1979...	92900.	38000.	54900.	31000.	5300.	18600.	80000.	38000.	42000.	18100.	5300.	18600.
951.2 CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS												
1961...	1393.	681.	712.	439.	222.	51.	1446.	681.	765.	492.	222.	51.
1962...	1111.	741.	370.	107.	121.	142.	887.	741.	146.	-117.	121.	142.
1963...	1144.	1116.	28.	-294.	156.	166.	1105.	1116.	-11.	-333.	156.	166.
1964...	-422.	617.	-1039.	-1278.	32.	207.	1027.	617.	410.	171.	32.	207.
1965...	3936.	1090.	2846.	2407.	231.	208.	2063.	1090.	973.	534.	231.	208.
1966...	2626.	1155.	1471.	1061.	137.	273.	3620.	1155.	2465.	2055.	137.	273.
1967...	-752.	613.	-1365.	-1621.	-141.	397.	-1552.	613.	-2165.	-2421.	-141.	397.
1968...	1490.	971.	519.	-17.	117.	419.	1949.	971.	978.	442.	117.	419.
1969...	3552.	1145.	2407.	1971.	62.	374.	3357.	1145.	2212.	1776.	62.	374.
1970...	900.	785.	115.	-142.	71.	186.	1000.	785.	215.	-42.	71.	186.
1971...	2618.	1432.	1186.	482.	114.	590.	1039.	1432.	-393.	-1097.	114.	590.
1972...	7601.	1787.	5814.	4032.	1245.	537.	7790.	1787.	6003.	4221.	1245.	537.
1973...	21073.	3143.	17930.	14684.	2188.	1058.	17816.	3143.	14673.	11427.	2188.	1058.
1974...	-3422.	2758.	-6180.	-7219.	-579.	1618.	630.	2758.	-2128.	-3167.	-579.	1618.
1975...	806.	938.	-132.	-1655.	-500.	2023.	-4912.	938.	-5850.	-7373.	-500.	2023.
1976...	-2047.	2899.	-4946.	-5793.	-380.	1227.	3101.	2899.	202.	-645.	-380.	1227.
1977...	3784.	1526.	2258.	1077.	-162.	1343.	-776.	1526.	-2302.	-3483.	-162.	1343.
1978...	12668.	2400.	10268.	8121.	655.	1492.	11966.	2400.	9566.	7419.	655.	1492.
1979...	9380.	3721.	5659.	3120.	587.	1952.	6683.	3721.	2962.	423.	587.	1952.
951.3 PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1961...	5.5	8.0	4.2	3.8	19.8	1.2	6.6	8.0	5.8	6.3	19.8	1.2
1962...	4.1	8.1	2.1	0.9	9.0	3.2	3.8	8.1	1.0	-1.4	9.0	3.2
1963...	4.1	11.3	0.2	-2.4	10.6	3.7	4.6	11.3	-0.1	-4.1	10.6	3.7
1964...	-1.4	5.6	-5.7	-10.9	2.0	4.4	4.1	5.6	2.9	2.2	2.0	4.4
1965...	13.7	9.4	16.7	22.9	14.0	4.2	7.9	9.4	6.7	6.6	14.0	4.2
1966...	8.0	9.1	7.4	8.2	7.3	5.3	12.8	9.1	15.8	24.0	7.3	5.3
1967...	-2.1	4.4	-6.4	-11.6	-7.0	7.4	-4.9	4.4	-12.0	-22.8	-7.0	7.4
1968...	4.3	6.7	2.6	-0.1	6.2	7.2	6.4	6.7	6.2	5.4	6.2	7.2
1969...	9.9	7.4	11.7	16.0	3.1	6.0	10.4	7.4	13.1	20.6	3.1	6.0
1970...	2.3	4.7	0.5	-1.0	3.4	2.8	2.8	4.7	1.1	-0.4	3.4	2.8
1971...	6.5	8.2	5.1	3.4	5.3	8.7	2.8	8.2	-2.0	-10.6	5.3	8.7
1972...	17.7	9.5	24.0	27.6	55.4	7.3	20.7	9.5	31.8	45.5	55.4	7.3
1973...	41.6	15.2	59.7	78.7	62.7	13.4	39.2	15.2	59.0	84.7	62.7	13.4
1974...	-4.8	11.6	-12.9	-21.6	-10.2	18.1	1.0	11.6	-5.4	-12.7	-10.2	18.1
1975...	1.2	3.5	-0.3	-6.3	-9.8	19.2	-7.7	3.5	-15.6	-33.9	-9.8	19.2
1976...	-3.0	10.6	-11.9	-23.7	-8.3	9.7	5.3	10.6	0.6	-4.5	-8.3	9.7
1977...	5.6	5.0	6.2	5.8	-3.8	9.7	-1.2	5.0	-7.2	-25.3	-3.8	9.7
1978...	17.9	7.5	26.3	41.1	16.1	9.8	19.5	7.5	32.5	72.3	16.1	9.8
1979...	11.2	10.9	11.5	11.2	12.5	11.7	9.1	10.9	7.6	2.4	12.5	11.7
951.4 PERCENTAGE OF TOTAL CASH FLOW												
1960...	100.0	33.3	66.7	45.2	4.4	17.0	100.0	39.0	61.0	35.9	5.2	19.9
1961...	100.0	34.1	65.9	44.5	5.0	16.3	100.0	39.5	60.5	35.8	5.8	18.9
1962...	100.0	35.4	64.6	43.1	5.2	16.2	100.0	41.1	58.9	34.0	6.1	18.8
1963...	100.0	37.9	62.1	40.4	5.6	16.1	100.0	43.7	56.3	31.2	6.4	18.6
1964...	100.0	40.6	59.4	36.6	5.8	17.1	100.0	44.4	55.6	30.6	6.3	18.7
1965...	100.0	39.0	61.0	39.5	5.8	15.7	100.0	45.0	55.0	30.3	6.7	18.1
1966...	100.0	39.4	60.6	39.6	5.7	15.3	100.0	43.5	56.5	33.3	6.3	16.9
1967...	100.0	42.0	58.0	35.8	5.5	16.8	100.0	47.7	52.3	27.0	6.2	19.0
1968...	100.0	43.0	57.0	34.2	5.6	17.2	100.0	47.9	52.1	26.7	6.2	19.2
1969...	100.0	42.0	58.0	36.1	5.2	16.6	100.0	46.6	53.4	29.2	5.8	18.4
1970...	100.0	43.0	57.0	35.0	5.3	16.7	100.0	47.4	52.6	28.3	5.8	18.4
1971...	100.0	43.7	56.3	34.0	5.2	17.1	100.0	49.9	50.1	24.6	6.0	19.5
1972...	100.0	40.7	59.3	36.8	6.9	15.6	100.0	45.3	54.7	29.7	7.7	17.3
1973...	100.0	33.1	66.9	46.5	7.9	12.5	100.0	37.5	62.5	39.4	9.0	14.1
1974...	100.0	38.8	61.2	38.3	7.5	15.5	100.0	41.5	58.5	34.0	8.0	16.5
1975...	100.0	39.7	60.3	35.4	6.7	18.2	100.0	46.5	53.5	24.4	7.8	21.3
1976...	100.0	45.3	54.7	27.9	6.3	20.6	100.0	48.9	51.1	22.1	6.8	22.2
1977...	100.0	45.0	55.0	27.9	5.7	21.4	100.0	52.0	48.0	16.7	6.6	24.7
1978...	100.0	41.0	59.0	33.4	5.6	19.9	100.0	46.8	53.2	24.1	6.4	22.7
1979...	100.0	40.9	59.1	33.4	5.7	20.0	100.0	47.5	52.5	22.6	6.6	23.2

TOTAL CASH FLOW IS THE SUM OF THE CASH FLOW FROM FARMING RECEIVED BY FARM OWNERS AND OPERATORS AND THE OFF-FARM INCOME OF FARM OPERATORS AND THEIR FAMILIES. SEE TABLE 941.1 FOR OTHER DEFINITIONS AND FOR DATA ON FARM CASH FLOW PRIOR TO 1960.

SECTION 952

CASH FLOW AND NET INCOME
IN 1967 DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	OFF-FARM INCOME OF FARM OPERATOR FAMILIES	FARM CASH FLOW				TOTAL	OFF-FARM INCOME OF FARM OPERATOR FAMILIES	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
952.1 AMOUNTS IN MILLIONS OF DOLLARS												
1960...	28705.	9563.	19142.	12985.	1267.	4890.	24533.	9563.	14971.	8814.	1267.	4890.
1961...	29971.	10227.	19744.	13345.	1502.	4897.	23901.	10227.	15674.	9275.	1502.	4897.
1962...	30866.	10932.	19935.	13316.	1619.	5000.	26594.	10932.	15662.	9043.	1619.	5000.
1963...	31744.	12017.	19726.	12835.	1770.	5121.	27480.	12017.	15462.	8571.	1770.	5121.
1964...	30879.	12526.	18353.	11294.	1781.	5278.	28230.	12526.	15704.	8645.	1781.	5278.
1965...	34522.	13468.	21054.	13650.	1996.	5408.	29935.	13468.	16468.	9063.	1996.	5408.
1966...	36264.	14282.	21983.	14362.	2081.	5539.	32828.	14282.	18546.	10926.	2081.	5539.
1967...	34497.	14495.	20002.	12339.	1882.	5781.	30357.	14495.	15862.	8199.	1882.	5781.
1968...	34536.	14843.	19694.	11825.	1918.	5950.	31004.	14843.	16161.	8293.	1918.	5950.
1969...	36010.	15128.	20882.	13017.	1877.	5987.	32480.	15128.	17352.	9487.	1877.	5987.
1970...	34771.	14958.	19813.	12168.	1833.	5813.	31525.	14958.	16567.	8921.	1833.	5813.
1971...	35496.	15522.	19974.	12063.	1852.	6059.	31082.	15522.	15560.	7649.	1852.	6059.
1972...	40429.	16453.	23977.	14896.	2786.	6294.	36306.	16453.	19854.	10773.	2786.	6294.
1973...	53893.	17850.	36043.	25056.	4267.	6721.	47564.	17850.	29715.	18727.	4267.	6721.
1974...	46248.	17953.	28296.	17691.	3453.	7152.	43289.	17953.	25337.	14732.	3453.	7152.
1975...	42875.	17031.	25844.	15183.	2854.	7808.	36617.	17031.	19586.	8924.	2854.	7808.
1976...	39336.	17802.	21534.	10957.	2475.	8101.	36438.	17802.	18636.	8059.	2475.	8101.
1977...	39037.	17564.	21473.	10887.	2236.	8350.	33802.	17564.	16238.	5652.	2236.	8350.
1978...	42743.	17543.	25200.	14268.	2412.	8520.	37522.	17543.	19979.	9047.	2412.	8520.
1979...	42713.	17471.	25241.	14253.	2437.	8552.	36782.	17471.	19310.	8322.	2437.	8552.
952.2 CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS												
1961...	1266.	664.	602.	360.	235.	8.	1367.	664.	703.	461.	235.	8.
1962...	895.	705.	190.	-29.	117.	103.	693.	705.	-12.	-232.	117.	103.
1963...	877.	1086.	-209.	-480.	151.	121.	886.	1086.	-200.	-472.	151.	121.
1964...	-864.	509.	-1373.	-1541.	12.	157.	751.	509.	242.	73.	12.	157.
1965...	3642.	941.	2701.	2356.	214.	131.	1705.	941.	764.	419.	214.	131.
1966...	1743.	814.	929.	712.	86.	131.	2893.	814.	2079.	1862.	86.	131.
1967...	-1767.	213.	-1981.	-2023.	-199.	242.	-2471.	213.	-2684.	-1727.	-199.	242.
1968...	39.	348.	-308.	-514.	36.	169.	647.	348.	299.	94.	36.	169.
1969...	1474.	286.	1188.	1192.	-41.	37.	1476.	286.	1190.	1195.	-41.	37.
1970...	-1239.	-171.	-1068.	-850.	-44.	-175.	-955.	-171.	-785.	-566.	-44.	-175.
1971...	725.	564.	161.	-104.	18.	247.	-443.	564.	-1007.	-1272.	18.	247.
1972...	4933.	931.	4002.	2833.	935.	235.	5225.	931.	4294.	3125.	935.	235.
1973...	13463.	1397.	12066.	10159.	1481.	426.	11258.	1397.	9861.	7954.	1481.	426.
1974...	-7644.	103.	-7747.	-7364.	-814.	431.	-4275.	103.	-4378.	-3995.	-814.	431.
1975...	-3373.	-922.	-2452.	-2508.	-599.	656.	-6672.	-922.	-5751.	-5808.	-599.	656.
1976...	-3539.	771.	-4311.	-4226.	-379.	294.	-179.	771.	-950.	-865.	-379.	294.
1977...	-299.	-238.	-61.	-71.	-239.	249.	-2636.	-238.	-2398.	-2407.	-239.	249.
1978...	3706.	-21.	3727.	3382.	176.	170.	3719.	-21.	3740.	3395.	176.	170.
1979...	-30.	-72.	41.	-15.	25.	32.	-740.	-72.	-668.	-725.	25.	32.
952.3 PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1961...	4.4	6.9	3.1	2.8	18.5	0.2	5.6	6.9	4.7	5.2	18.5	0.2
1962...	3.0	6.9	1.0	-0.2	7.8	2.1	2.7	6.9	-0.1	-2.5	7.8	2.1
1963...	2.8	9.9	-1.0	-3.6	9.3	2.4	3.3	9.9	-1.3	-5.2	9.3	2.4
1964...	-2.7	4.2	-7.0	-12.0	0.7	3.1	2.7	4.2	1.6	0.9	0.7	3.1
1965...	11.8	7.5	14.7	20.9	12.0	2.5	6.0	7.5	4.9	4.8	12.0	2.5
1966...	5.0	6.0	4.4	5.2	4.3	2.4	9.7	6.0	12.6	20.5	4.3	2.4
1967...	-4.9	1.5	-9.0	-14.1	-9.6	4.4	-7.5	1.5	-14.5	-25.0	-9.6	4.4
1968...	0.1	2.4	-1.5	-4.2	1.9	2.9	2.1	2.4	1.9	1.1	1.9	2.9
1969...	4.3	1.9	6.0	10.1	-2.2	0.6	4.8	1.9	7.4	14.4	-2.2	0.6
1970...	-3.4	-1.1	-5.1	-6.5	-2.3	-2.9	-2.9	-1.1	-4.5	-6.0	-2.3	-2.9
1971...	2.1	3.8	0.8	-0.9	1.0	4.2	-1.4	3.8	-6.1	-14.3	1.0	4.2
1972...	13.9	6.0	20.0	23.5	50.5	3.9	16.8	6.0	27.6	40.9	50.5	3.9
1973...	33.3	8.5	50.3	68.2	53.1	6.8	31.0	8.5	49.7	73.8	53.1	6.8
1974...	-14.2	0.6	-21.5	-29.4	-19.1	6.4	-9.0	0.6	-14.7	-21.3	-19.1	6.4
1975...	-7.3	-5.1	-8.7	-14.2	-17.4	9.2	-15.4	-5.1	-22.7	-39.4	-17.4	9.2
1976...	-8.3	4.5	-16.7	-27.8	-13.3	3.8	-0.5	4.5	-4.8	-9.7	-13.3	3.8
1977...	-0.8	-1.3	-0.3	-0.6	-9.7	3.1	-7.2	-1.3	-12.9	-29.9	-9.7	3.1
1978...	9.5	-0.1	17.4	31.1	7.9	2.0	11.0	-0.1	23.0	60.1	7.9	2.0
1979...	-0.1	-0.4	0.2	-0.1	1.0	3.4	-2.0	-0.4	-3.3	-8.0	1.0	3.4
952.4 PERCENTAGE OF TOTAL CASH FLOW												
1960...	100.0	33.3	66.7	45.2	4.4	17.0	100.0	39.0	61.0	35.9	5.2	19.9
1961...	100.0	34.1	65.9	44.5	5.0	16.3	100.0	39.5	60.5	35.8	5.8	18.9
1962...	100.0	35.4	64.6	43.1	5.2	16.2	100.0	41.1	58.9	34.0	6.1	18.8
1963...	100.0	37.9	62.1	40.4	5.6	16.1	100.0	43.7	56.3	31.2	6.4	18.6
1964...	100.0	40.6	59.4	38.6	5.8	15.7	100.0	44.4	55.6	30.6	6.2	18.7
1965...	100.0	39.0	61.0	39.5	5.7	15.3	100.0	45.0	55.0	30.3	6.7	18.1
1966...	100.0	39.4	60.6	39.6	5.7	15.3	100.0	45.5	54.5	33.3	6.3	18.9
1967...	100.0	42.0	58.0	35.8	5.5	16.8	100.0	47.7	52.3	27.0	6.2	19.0
1968...	100.0	43.0	57.0	34.2	5.6	17.2	100.0	47.9	52.1	26.7	6.2	19.2
1969...	100.0	42.0	58.0	36.1	5.2	16.6	100.0	46.6	53.4	29.2	5.8	18.4
1970...	100.0	43.0	57.0	35.0	5.3	16.7	100.0	47.4	52.6	28.3	5.8	18.4
1971...	100.0	43.7	56.3	34.0	5.2	17.1	100.0	49.9	50.1	24.6	6.0	19.5
1972...	100.0	40.7	59.3	36.8	6.9	15.6	100.0	45.3	54.7	29.7	7.7	17.3
1973...	100.0	33.1	66.9	46.5	7.9	12.5	100.0	37.5	62.5	39.4	9.0	14.1
1974...	100.0	38.8	61.2	38.3	7.5	15.5	100.0	41.5	58.5	34.0	8.0	16.5
1975...	100.0	39.7	60.3	35.4	6.7	18.2	100.0	46.5	53.5	24.4	7.8	21.3
1976...	100.0	45.3	54.7	27.9	6.3	20.6	100.0	48.9	51.1	22.1	6.8	22.2
1977...	100.0	45.0	55.0	27.9	5.7	21.4	100.0	52.0	48.0	16.7	6.6	24.7
1978...	100.0	41.0	59.0	33.4	5.6	15.9	100.0	46.8	53.2	24.1	6.4	22.7
1979...	100.0	40.9	59.1	33.4	5.7	20.0	100.0	47.5	52.5	22.6	6.6	23.2

THE PRICE DEFLATOR USED IS THE ANNUAL AVERAGE OF THE BLS CONSUMER PRICE INDEX (FOR ALL ITEMS, ALL URBAN CONSUMERS).

TOTAL CASH FLOW IS THE SUM OF THE CASH FLOW FROM FARMING RECEIVED BY FARM OWNERS AND OPERATORS AND THE OFF-FARM INCOME OF FARM OPERATORS AND THEIR FAMILIES. SEE TABLE 941.1 FOR OTHER DEFINITIONS AND TABLE 942.1 FOR DATA ON FARM CASH FLOW PRIOR TO 1960.

TABLE 1001.1
CONSUMER PRICE INDEX; FOR ALL ITEMS, ALL URBAN CONSUMERS

YEAR	INDEX, 1967=100		PERCENTAGE CHANGE--	
	JANUARY	ANNUAL AVERAGE	DURING YEAR (JANUARY-TO-JANUARY)	FROM PREVIOUS YEAR (BASED ON ANNUAL AVERAGES)
1910...	****	28.0	****	****
1911...	****	28.0	****	0.0
1912...	****	29.0	****	3.6
1913...	29.4	29.7	2.4	2.4
1914...	30.1	30.1	0.7	1.3
1915...	30.3	30.4	3.3	1.0
1916...	31.3	32.7	11.8	7.6
1917...	35.0	38.4	19.4	17.4
1918...	41.8	45.1	18.4	17.4
1919...	49.5	51.8	16.8	14.9
1920...	57.8	60.0	-1.4	15.8
1921...	57.0	53.6	-11.1	-10.7
1922...	50.7	50.2	-0.8	-6.3
1923...	50.3	51.1	2.8	1.8
1924...	51.7	51.2	0.2	0.2
1925...	51.8	52.5	3.7	2.5
1926...	53.7	53.0	-2.2	1.0
1927...	52.5	52.0	-1.5	-1.9
1928...	51.7	51.3	-1.0	-1.3
1929...	51.2	51.3	0.0	0.0
1930...	51.2	50.0	-7.0	-2.5
1931...	47.6	45.6	-10.1	-8.8
1932...	42.8	40.9	-9.8	-10.3
1933...	38.6	38.8	2.6	-5.1
1934...	39.6	40.1	3.0	3.4
1935...	40.8	41.1	1.5	2.5
1936...	41.4	41.5	1.9	1.0
1937...	42.2	43.0	0.9	3.6
1938...	42.6	42.2	-1.9	-1.9
1939...	41.8	41.6	-0.2	-1.4
1940...	41.7	42.0	1.2	1.0
1941...	42.2	44.1	11.1	5.0
1942...	46.9	48.8	7.9	10.7
1943...	50.6	51.8	3.0	6.1
1944...	52.1	52.7	2.3	1.7
1945...	53.3	53.9	2.3	2.3
1946...	54.5	58.5	18.2	8.5
1947...	64.4	66.9	10.2	14.4
1948...	71.0	72.1	1.4	7.8
1949...	72.0	71.4	-2.1	-1.0
1950...	70.5	72.1	7.9	1.0
1951...	76.1	77.8	4.2	7.9
1952...	79.3	79.5	0.6	2.2
1953...	79.8	80.1	1.1	0.8
1954...	80.7	80.5	-0.7	0.5
1955...	80.1	80.2	0.2	-0.4
1956...	80.3	81.4	3.1	1.5
1957...	82.8	84.3	3.5	3.6
1958...	85.7	86.6	1.3	2.7
1959...	86.8	87.3	1.3	0.8
1960...	87.9	88.7	1.6	1.6
1961...	89.3	89.6	0.7	1.0
1962...	89.9	90.6	1.3	1.1
1963...	91.1	91.7	1.6	1.2
1964...	92.6	92.9	1.1	1.3
1965...	93.6	94.5	1.9	1.7
1966...	95.4	97.2	3.4	2.9
1967...	98.6	100.0	3.4	2.9
1968...	102.0	104.2	4.6	4.2
1969...	106.7	109.8	6.2	5.4
1970...	113.3	116.3	5.2	5.9
1971...	119.2	121.3	3.4	4.3
1972...	123.2	125.3	3.7	3.3
1973...	127.7	133.1	9.4	6.2
1974...	139.7	147.7	11.7	11.0
1975...	156.1	161.2	6.8	9.1
1976...	166.7	170.5	5.2	5.8
1977...	175.3	181.5	6.8	6.5
1978...	187.2	195.4	9.3	7.7
1979...	204.7	217.5	13.3	11.3
1980...	232.0	****	****	****