



AGRICULTURAL FINANCE DATABOOK

October 1978

Quarterly Series

DISTRICT CREDIT CONDITIONS SURVEYS

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Emanuel Melichar
Amy Brooks

Division of Research and Statistics
Board of Governors of the Federal Reserve System
Washington, D.C. 20551

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LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 321.1

FARM NON-REAL-ESTATE LENDING EXPERIENCE DURING THE PRECEDING QUARTER, COMPARED WITH A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-Q1...	18.	47.	35.	33.	54.	13.	8.	68.	24.	18.	62.	20.	1.	74.	25.
1970-Q2...	17.	50.	33.	29.	58.	13.	10.	70.	20.	18.	65.	17.	1.	76.	23.
1970-Q3...	10.	45.	45.	25.	61.	14.	13.	75.	11.	10.	71.	20.	1.	78.	21.
1970-Q4...	13.	51.	37.	13.	64.	23.	13.	79.	8.	9.	74.	17.	0.	81.	19.
1971-Q1...	19.	48.	33.	10.	53.	37.	27.	65.	8.	7.	59.	34.	0.	83.	17.
1971-Q2...	12.	42.	46.	8.	45.	47.	24.	68.	8.	7.	63.	30.	1.	79.	20.
1971-Q3...	89.	40.	52.	8.	46.	46.	20.	70.	10.	7.	67.	26.	1.	86.	13.
1971-Q4...	9.	48.	44.	7.	54.	39.	16.	74.	10.	9.	72.	19.	2.	86.	12.
1972-Q1...	16.	47.	37.	6.	44.	50.	12.	70.	18.	16.	69.	15.	1.	87.	13.
1972-Q2...	10.	44.	46.	5.	41.	54.	6.	72.	22.	17.	73.	10.	1.	88.	11.
1972-Q3...	9.	48.	44.	8.	45.	47.	5.	76.	20.	19.	74.	7.	2.	91.	8.
1972-Q4...	9.	48.	43.	4.	45.	50.	3.	74.	23.	20.	72.	8.	1.	92.	7.
1973-Q1...	12.	45.	42.	5.	53.	42.	22.	54.	24.	22.	52.	26.	1.	93.	6.
1973-Q2...	10.	32.	58.	10.	42.	47.	9.	57.	34.	30.	56.	14.	2.	88.	10.
1973-Q3...	11.	34.	55.	15.	47.	38.	7.	66.	27.	23.	65.	12.	3.	86.	11.
1973-Q4...	14.	36.	50.	27.	47.	27.	6.	65.	30.	28.	64.	8.	2.	84.	14.
1974-Q1...	21.	33.	46.	16.	43.	41.	6.	46.	48.	43.	47.	10.	4.	82.	14.
1974-Q2...	20.	33.	47.	11.	45.	44.	8.	49.	43.	41.	47.	12.	3.	83.	14.
1974-Q3...	14.	31.	56.	32.	47.	21.	27.	59.	14.	13.	57.	30.	1.	76.	23.
1974-Q4...	20.	33.	46.	45.	41.	14.	28.	59.	13.	11.	58.	32.	1.	67.	33.
1975-Q1...	25.	28.	47.	29.	43.	28.	37.	46.	17.	14.	45.	41.	1.	69.	30.
1975-Q2...	19.	29.	52.	22.	49.	29.	44.	48.	8.	6.	6.	51.	1.	71.	29.
1975-Q3...	13.	32.	55.	14.	51.	35.	30.	60.	10.	11.	56.	33.	0.	78.	22.
1975-Q4...	14.	40.	46.	10.	49.	41.	15.	64.	21.	19.	62.	19.	1.	81.	18.
1976-Q1...	15.	36.	49.	11.	48.	41.	21.	59.	21.	20.	57.	23.	1.	83.	16.
1976-Q2...	10.	39.	51.	11.	48.	41.	18.	64.	18.	17.	58.	26.	1.	81.	18.
1976-Q3...	8.	37.	55.	9.	48.	43.	14.	69.	16.	16.	67.	17.	1.	83.	17.
1976-Q4...	10.	40.	50.	13.	49.	38.	19.	69.	12.	12.	68.	20.	1.	85.	14.
1977-Q1...	8.	34.	58.	12.	46.	42.	28.	62.	10.	10.	56.	34.	1.	83.	16.
1977-Q2...	6.	27.	67.	17.	50.	33.	30.	61.	9.	10.	56.	34.	0.	83.	17.
1977-Q3...	3.	26.	72.	25.	47.	28.	40.	55.	6.	4.	51.	45.	0.	80.	19.
1977-Q4...	4.	30.	65.	37.	49.	14.	52.	45.	4.	3.	41.	56.	0.	73.	26.
1978-Q1...	10.	33.	57.	31.	51.	18.	50.	42.	9.	5.	40.	56.	0.	77.	23.
1978-Q2...	10.	28.	62.	38.	45.	17.	46.	45.	9.	7.	42.	52.	0.	71.	29.
1978-Q3...	9.	34.	57.	41.	45.	14.	29.	61.	10.	9.	57.	34.	0.	76.	24.
1978-Q4...	5.	33.	62.	48.	40.	12.	28.	61.	12.	9.	60.	31.	0.	75.	25.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 322.1

FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1970-Q2...	8.	60.	32.	19.	56.	25.	23.	69.	8.	***	***	***	8.	49.	44.	30.	44.	25.
1970-Q3...	13.	59.	29.	19.	58.	23.	***	***	***	***	***	***	10.	52.	38.	32.	45.	23.
1970-Q4...	10.	61.	29.	27.	51.	23.	***	***	***	15.	54.	31.	9.	57.	34.	29.	49.	22.
1971-Q1...	9.	55.	36.	32.	58.	9.	***	***	***	14.	57.	29.	6.	47.	46.	34.	49.	17.
1971-Q2...	6.	52.	42.	22.	65.	13.	***	***	***	***	***	***	5.	34.	60.	26.	47.	27.
1971-Q3...	7.	56.	37.	18.	66.	17.	***	***	***	***	***	***	9.	48.	44.	20.	57.	23.
1971-Q4...	7.	52.	41.	13.	48.	39.	***	***	***	6.	53.	41.	8.	59.	33.	14.	58.	28.
1972-Q1...	10.	53.	38.	13.	60.	27.	13.	76.	10.	13.	63.	24.	10.	48.	42.	11.	54.	35.
1972-Q2...	6.	48.	46.	16.	59.	24.	14.	72.	14.	***	***	***	7.	42.	51.	7.	51.	42.
1972-Q3...	7.	60.	33.	18.	50.	32.	***	***	***	***	***	***	10.	55.	35.	10.	60.	30.
1972-Q4...	10.	50.	40.	19.	43.	38.	***	***	***	12.	60.	28.	18.	56.	26.	9.	47.	44.
1973-Q1...	12.	42.	46.	15.	55.	30.	14.	73.	13.	18.	61.	21.	11.	36.	52.	8.	39.	53.
1973-Q2...	8.	31.	61.	23.	43.	34.	15.	66.	19.	16.	60.	23.	7.	27.	66.	5.	26.	69.
1973-Q3...	10.	46.	45.	38.	38.	24.	24.	60.	16.	12.	50.	38.	9.	39.	52.	9.	39.	53.
1973-Q4...	22.	35.	42.	28.	40.	32.	23.	61.	16.	10.	44.	46.	21.	41.	39.	12.	30.	58.
1974-Q1...	22.	36.	42.	37.	40.	23.	22.	60.	17.	20.	50.	29.	16.	28.	56.	15.	28.	56.
1974-Q2...	11.	30.	59.	53.	35.	12.	24.	59.	17.	17.	57.	26.	7.	19.	74.	8.	28.	64.
1974-Q3...	16.	40.	44.	59.	33.	8.	27.	62.	11.	14.	57.	30.	6.	28.	66.	22.	37.	42.
1974-Q4...	28.	36.	36.	67.	26.	7.	37.	51.	11.	16.	43.	41.	12.	30.	58.	25.	36.	40.
1975-Q1...	23.	29.	48.	73.	22.	5.	44.	48.	8.	23.	47.	30.	9.	21.	70.	25.	35.	39.
1975-Q2...	14.	30.	55.	58.	33.	9.	33.	56.	11.	23.	53.	24.	4.	18.	78.	28.	36.	36.
1975-Q3...	14.	43.	43.	36.	42.	22.	25.	66.	9.	17.	57.	27.	7.	32.	61.	26.	40.	34.
1975-Q4...	21.	43.	35.	28.	42.	30.	27.	64.	9.	14.	53.	32.	18.	42.	40.	15.	40.	45.
1976-Q1...	13.	43.	44.	21.	51.	28.	23.	66.	11.	14.	53.	33.	9.	36.	55.	12.	43.	45.
1976-Q2...	8.	39.	53.	27.	52.	21.	22.	65.	13.	17.	57.	25.	7.	31.	62.	11.	38.	51.
1976-Q3...	9.	46.	45.	36.	50.	14.	26.	61.	13.	16.	55.	29.	7.	38.	56.	12.	45.	43.
1976-Q4...	10.	42.	48.	41.	45.	14.	23.	65.	11.	12.	50.	38.	8.	40.	52.	16.	41.	43.
1977-Q1...	7.	38.	56.	22.	54.	24.	20.	67.	13.	11.	50.	38.	4.	31.	65.	16.	41.	43.
1977-Q2...	4.	32.	64.	31.	53.	16.	21.	62.	18.	14.	54.	32.	2.	21.	77.	14.	39.	48.
1977-Q3...	7.	36.	57.	25.	54.	20.	17.	71.	12.	12.	44.	44.	4.	29.	66.	30.	39.	30.
1977-Q4...	11.	31.	57.	13.	50.	37.	18.	69.	12.	11.	26.	63.	9.	30.	61.	55.	30.	15.
1978-Q1...	10.	39.	51.	14.	55.	30.	16.	73.	11.	16.	45.	39.	8.	31.	61.	45.	37.	18.
1978-Q2...	8.	29.	63.	13.	46.	41.	15.	67.	18.	17.	55.	28.	7.	23.	71.	35.	34.	31.
1978-Q3...	10.	45.	45.	18.	50.	31.	15.	73.	12.	13.	57.	29.	9.	38.	53.	26.	44.	30.
1978-Q4...	11.	40.	49.	17.	40.	44.	17.	68.	15.	12.	40.	48.	13.	40.	47.	20.	43.	37.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 323.1

LOAN/DEPOSIT RATIOS

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	PERCENTAGE OF BANKS REPORTING THAT LOAN/DEPOSIT RATIO IS--		
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED
1970-Q1...	55.	23.	49.	28.
1970-Q2...	55.	25.	47.	28.
1970-Q3...	56.	17.	46.	37.
1970-Q4...	***	***	***	***
1971-Q1...	***	***	***	***
1971-Q2...	54.	44.	41.	15.
1971-Q3...	55.	47.	35.	18.
1971-Q4...	55.	45.	38.	17.
1972-Q1...	54.	46.	36.	17.
1972-Q2...	54.	52.	34.	14.
1972-Q3...	55.	49.	32.	19.
1972-Q4...	55.	55.	31.	14.
1973-Q1...	54.	51.	32.	17.
1973-Q2...	54.	51.	32.	17.
1973-Q3...	55.	45.	34.	20.
1973-Q4...	56.	41.	37.	22.
1974-Q1...	55.	48.	32.	20.
1974-Q2...	54.	52.	31.	17.
1974-Q3...	58.	36.	37.	27.
1974-Q4...	57.	30.	38.	32.
1975-Q1...	57.	32.	36.	32.
1975-Q2...	56.	35.	37.	28.
1975-Q3...	56.	39.	39.	22.
1975-Q4...	57.	42.	36.	22.
1976-Q1...	57.	42.	34.	23.
1976-Q2...	56.	44.	36.	20.
1976-Q3...	57.	43.	33.	24.
1976-Q4...	59.	41.	34.	25.
1977-Q1...	59.	39.	35.	26.
1977-Q2...	59.	35.	37.	28.
1977-Q3...	61.	32.	30.	38.
1977-Q4...	64.	22.	32.	46.
1978-Q1...	62.	27.	32.	41.
1978-Q2...	64.	23.	33.	44.
1978-Q3...	64.	22.	33.	46.
1978-Q4...	66.	19.	28.	52.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 324.1

TYPICAL INTEREST RATES CHARGED ON FARM LOANS
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OPERATING LOANS	REAL ESTATE LOANS
1967-Q1...	6.42	*****	*****
1967-Q2...	6.41	*****	*****
1967-Q3...	6.39	*****	*****
1967-Q4...	6.42	*****	*****
1968-Q1...	6.52	*****	*****
1968-Q2...	6.67	*****	*****
1968-Q3...	6.85	*****	*****
1968-Q4...	6.86	*****	*****
1969-Q1...	6.85	*****	*****
1969-Q2...	7.04	*****	*****
1969-Q3...	7.19	*****	*****
1969-Q4...	7.47	*****	*****
1970-Q1...	7.59	*****	7.81
1970-Q2...	7.73	*****	*****
1970-Q3...	7.78	*****	8.00
1970-Q4...	7.81	*****	*****
1971-Q1...	7.81	*****	8.03
1971-Q2...	7.58	*****	7.76
1971-Q3...	7.57	*****	7.70
1971-Q4...	7.57	*****	7.74
1972-Q1...	7.54	*****	7.69
1972-Q2...	7.46	*****	7.62
1972-Q3...	7.44	*****	7.61
1972-Q4...	7.47	*****	7.64
1973-Q1...	7.52	*****	7.67
1973-Q2...	7.55	*****	7.71
1973-Q3...	7.69	*****	7.81
1973-Q4...	8.27	*****	8.35
1974-Q1...	8.28	*****	8.50
1974-Q2...	8.30	*****	8.39
1974-Q3...	8.60	*****	8.60
1974-Q4...	9.05	*****	9.06

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 324.1

TYPICAL INTEREST RATES CHARGED ON FARM LOANS
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OPERATING LOANS	REAL ESTATE LOANS
1975-Q1...	8.95	*****	9.04
1975-Q2...	8.84	*****	8.94
1975-Q3...	8.76	*****	8.89
1975-Q4...	8.81	8.90	8.96
1976-Q1...	8.80	8.89	8.97
1976-Q2...	8.74	8.85	8.95
1976-Q3...	8.79	8.88	8.95
1976-Q4...	8.76	8.87	8.96
1977-Q1...	8.71	8.83	8.92
1977-Q2...	8.71	8.82	8.91
1977-Q3...	8.74	8.84	8.93
1977-Q4...	8.79	8.89	8.97
1978-Q1...	8.85	8.91	9.00
1978-Q2...	8.90	9.00	9.07
1978-Q3...	9.12	9.21	9.30
1978-Q4...	9.40	9.50	9.61

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 325.1

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND					PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
	QUARTER	YEAR	DOWN	STABLE	UP			
1958-Q2...	0.	***	9.	73.	18.	***	***	***
1958-Q3...	-1.	***	5.	73.	22.	***	***	***
1958-Q4...	2.	***	3.	63.	34.	***	***	***
1959-Q1...	1.	***	1.	56.	43.	***	***	***
1959-Q2...	0.	***	1.	50.	43.	***	***	***
1959-Q3...	1.	***	2.	56.	42.	***	***	***
1959-Q4...	***	***	***	***	***	***	***	***
1960-Q1...	-3.	***	20.	69.	11.	***	***	***
1960-Q2...	0.	***	34.	60.	6.	***	***	***
1960-Q3...	-1.	***	37.	60.	3.	***	***	***
1960-Q4...	-1.	***	38.	57.	5.	***	***	***
1961-Q1...	-1.	-3.	42.	55.	4.	***	***	***
1961-Q2...	0.	-3.	25.	69.	6.	***	***	***
1961-Q3...	2.	-2.	15.	75.	10.	***	***	***
1961-Q4...	2.	2.	9.	74.	17.	***	***	***
1962-Q1...	***	***	***	***	***	***	***	***
1962-Q2...	1.	4.	6.	75.	19.	***	***	***
1962-Q3...	***	***	***	***	***	***	***	***
1962-Q4...	0.	1.	10.	81.	10.	***	***	***
1963-Q1...	1.	***	4.	76.	20.	***	***	***
1963-Q2...	0.	1.	5.	71.	24.	***	***	***
1963-Q3...	2.	3.	3.	74.	23.	***	***	***
1963-Q4...	1.	3.	5.	59.	36.	***	***	***
1964-Q1...	1.	3.	2.	61.	37.	***	***	***
1964-Q2...	1.	4.	1.	58.	41.	***	***	***
1964-Q3...	1.	3.	2.	61.	37.	***	***	***
1964-Q4...	2.	4.	1.	54.	45.	***	***	***
1965-Q1...	1.	5.	1.	45.	54.	***	***	***
1965-Q2...	2.	6.	1.	39.	60.	***	***	***
1965-Q3...	1.	5.	0.	42.	58.	2.	73.	25.
1965-Q4...	2.	7.	1.	24.	75.	***	***	***

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 325.1

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND					PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
	QUARTER	YEAR	DOWN	STABLE	UP			
1966-Q1...	2.	8.	0.	26.	74.	3.	67.	30.
1966-Q2...	4.	10.	0.	17.	83.	***	***	***
1966-Q3...	1.	9.	1.	28.	71.	***	***	***
1966-Q4...	3.	9.	1.	34.	65.	4.	64.	33.
1967-Q1...	2.	8.	1.	42.	57.	***	***	***
1967-Q2...	2.	7.	1.	44.	56.	***	***	***
1967-Q3...	1.	5.	1.	51.	48.	8.	76.	15.
1967-Q4...	2.	6.	2.	45.	53.	13.	72.	15.
1968-Q1...	2.	6.	8.	59.	33.	***	***	***
1968-Q2...	2.	6.	8.	56.	36.	***	***	***
1968-Q3...	0.	6.	6.	58.	35.	27.	63.	11.
1968-Q4...	1.	3.	13.	59.	28.	28.	62.	10.
1969-Q1...	2.	5.	8.	68.	24.	12.	81.	7.
1969-Q2...	1.	3.	14.	62.	24.	***	***	***
1969-Q3...	2.	4.	12.	66.	22.	***	***	***
1969-Q4...	0.	4.	20.	66.	14.	44.	50.	15.
1970-Q1...	0.	4.	22.	64.	14.	41.	52.	8.
1970-Q2...	1.	1.	21.	68.	11.	***	***	***
1970-Q3...	0.	-1.	15.	78.	8.	35.	60.	5.
1970-Q4...	0.	0.	17.	72.	11.	31.	59.	10.
1971-Q1...	1.	1.	14.	75.	11.	28.	63.	9.
1971-Q2...	1.	2.	6.	80.	14.	17.	68.	15.
1971-Q3...	2.	3.	1.	83.	16.	13.	75.	11.
1971-Q4...	1.	4.	3.	81.	16.	9.	76.	15.
1972-Q1...	1.	4.	3.	75.	22.	11.	72.	17.
1972-Q2...	1.	4.	1.	65.	34.	8.	70.	23.
1972-Q3...	2.	3.	0.	66.	34.	10.	72.	18.
1972-Q4...	3.	6.	1.	47.	52.	8.	67.	25.
1973-Q1...	2.	7.	1.	52.	47.	8.	70.	22.
1973-Q2...	6.	11.	0.	44.	56.	7.	61.	32.
1973-Q3...	4.	13.	1.	43.	56.	12.	63.	25.
1973-Q4...	8.	17.	1.	43.	56.	17.	62.	21.

LAND VALUE AND CREDIT CONDITIONS SURVEY, SEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF CHICAGO
TABLE 325.1

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND					PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--					
	QUARTER	YEAR	DOWN	STABLE	UP	LOWER	SAME	HIGHER
1974-Q1...	5.	24.	2.	52.	46.	17.	64.	19.
1974-Q2...	12.	34.	3.	53.	44.	11.	62.	27.
1974-Q3...	3.	29.	8.	67.	25.	26.	61.	13.
1974-Q4...	8.	25.	5.	66.	29.	35.	54.	11.
1975-Q1...	3.	23.	9.	77.	14.	34.	56.	9.
1975-Q2...	2.	14.	8.	79.	13.	26.	62.	12.
1975-Q3...	4.	15.	6.	81.	13.	23.	68.	9.
1975-Q4...	9.	17.	1.	56.	43.	20.	68.	12.
1976-Q1...	7.	22.	3.	68.	29.	15.	73.	13.
1976-Q2...	7.	27.	1.	67.	31.	11.	71.	18.
1976-Q3...	6.	30.	1.	58.	41.	17.	65.	18.
1976-Q4...	8.	29.	2.	55.	43.	15.	67.	19.
1977-Q1...	5.	28.	2.	61.	37.	16.	64.	20.
1977-Q2...	8.	30.	1.	51.	48.	12.	65.	23.
1977-Q3...	4.	30.	9.	65.	26.	18.	66.	16.
1977-Q4...	-1.	18.	34.	56.	10.	36.	56.	8.
1978-Q1...	2.	13.	16.	74.	10.	31.	61.	8.
1978-Q2...	4.	7.	6.	71.	23.	25.	63.	13.
1978-Q3...	4.	8.	3.	74.	23.	25.	64.	10.
1978-Q4...	4.	15.	3.	69.	28.	29.	62.	9.

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SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 331.1

CURRENT FARM LENDING EXPERIENCE
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	CURRENT EXPERIENCE COMPARED WITH USUAL CONDITIONS									DEBT REPAYMENT			PROPORTION OF FARM CUSTOMERS LOANED UP TO THEIR PRACTICAL DEBT LIMIT, COMPARED WITH A YEAR EARLIER		
	DEMAND FOR NON-REAL-ESTATE LOANS			DEMAND FOR DEBT EXTENSION OR REFINANCING											
	SHORT-TERM			INTERMEDIATE-TERM			LOWER	SAME	HIGHER	SLOW	USUAL	RAPID	LOWER	SAME	HIGHER
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER									
1964-Q1...	9.	66.	25.	***	***	***	***	***	***	28.	62.	10.	12.	58.	29.
1964-Q2...	7.	76.	17.	***	***	***	***	***	***	23.	76.	1.	15.	45.	40.
1964-Q3...	15.	68.	17.	***	***	***	5.	52.	43.	34.	66.	0.	15.	43.	42.
1964-Q4...	16.	71.	13.	***	***	***	9.	53.	38.	27.	71.	2.	6.	54.	40.
1965-Q1...	8.	57.	35.	***	***	***	2.	38.	60.	53.	46.	1.	4.	53.	43.
1965-Q2...	7.	60.	33.	***	***	***	2.	43.	55.	46.	52.	2.	7.	53.	40.
1965-Q3...	3.	69.	28.	***	***	***	11.	62.	27.	26.	70.	4.	8.	60.	32.
1965-Q4...	17.	78.	5.	***	***	***	21.	63.	16.	11.	75.	14.	25.	63.	12.
1966-Q1...	9.	70.	21.	***	***	***	20.	50.	30.	23.	67.	10.	20.	64.	16.
1966-Q2...	6.	78.	16.	***	***	***	15.	65.	20.	10.	84.	6.	16.	70.	14.
1966-Q3...	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***
1966-Q4...	10.	77.	13.	***	***	***	22.	68.	10.	6.	80.	14.	16.	74.	10.
1967-Q1...	8.	77.	15.	***	***	***	18.	70.	12.	11.	74.	15.	18.	76.	6.
1967-Q2...	3.	80.	17.	***	***	***	6.	79.	15.	16.	83.	1.	9.	83.	8.
1967-Q3...	3.	65.	32.	***	***	***	11.	81.	8.	10.	89.	1.	6.	81.	13.
1967-Q4...	14.	77.	9.	7.	87.	6.	16.	71.	13.	6.	87.	7.	10.	80.	10.
1968-Q1...	2.	76.	22.	6.	80.	14.	8.	65.	27.	25.	73.	1.	7.	68.	25.
1968-Q2...	3.	76.	21.	8.	76.	16.	2.	65.	33.	26.	74.	0.	10.	61.	29.
1968-Q3...	2.	72.	26.	5.	84.	11.	6.	70.	24.	0.	83.	17.	2.	66.	32.
1968-Q4...	4.	87.	9.	7.	85.	8.	17.	79.	4.	6.	80.	14.	14.	72.	14.
1969-Q1...	8.	82.	10.	7.	82.	12.	13.	72.	15.	12.	84.	4.	15.	73.	12.
1969-Q2...	10.	72.	18.	11.	76.	13.	9.	71.	20.	19.	79.	2.	6.	75.	19.
1969-Q3...	5.	81.	14.	8.	79.	13.	11.	76.	13.	11.	87.	2.	2.	82.	16.
1969-Q4...	10.	76.	14.	10.	80.	10.	14.	78.	8.	6.	89.	5.	7.	82.	11.
1970-Q1...	6.	76.	18.	7.	85.	9.	14.	67.	19.	11.	82.	7.	10.	75.	16.
1970-Q2...	2.	78.	20.	12.	76.	11.	10.	73.	17.	14.	85.	2.	8.	75.	18.
1970-Q3...	3.	66.	31.	14.	69.	17.	10.	77.	13.	16.	82.	1.	3.	71.	26.
1970-Q4...	7.	81.	12.	12.	83.	5.	6.	82.	12.	16.	82.	2.	5.	75.	20.
1971-Q1...	8.	74.	18.	15.	79.	6.	6.	58.	36.	38.	59.	4.	3.	69.	29.
1971-Q2...	4.	62.	33.	12.	75.	13.	4.	71.	25.	25.	75.	0.	3.	69.	28.
1971-Q3...	4.	74.	22.	5.	87.	8.	3.	85.	12.	19.	81.	1.	3.	75.	22.
1971-Q4...	6.	84.	11.	9.	79.	12.	9.	83.	8.	9.	87.	3.	6.	81.	13.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 331.1

CURRENT FARM LENDING EXPERIENCE
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	CURRENT EXPERIENCE COMPARED WITH USUAL CONDITIONS									DEBT REPAYMENT			PROPORTION OF FARM CUSTOMERS LOANED UP TO THEIR PRACTICAL DEBT LIMIT, COMPARED WITH A YEAR EARLIER		
	DEMAND FOR NON-REAL-ESTATE LOANS						DEMAND FOR DEBT EXTENSION OR REFINANCING								
	SHORT-TERM			INTERMEDIATE-TERM						SLOW	USUAL	RAPID	LOWER	SAME	HIGHER
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER						
1972-Q1...	6.	79.	15.	5.	85.	10.	10.	74.	15.	18.	77.	6.	12.	76.	12.
1972-Q2...	2.	85.	13.	2.	85.	13.	4.	81.	15.	12.	86.	2.	9.	79.	12.
1972-Q3...	2.	84.	13.	5.	85.	10.	5.	87.	8.	7.	92.	1.	9.	83.	7.
1972-Q4...	11.	81.	7.	5.	85.	10.	16.	79.	5.	2.	86.	12.	17.	79.	4.
1973-Q1...	17.	72.	12.	7.	85.	9.	30.	66.	4.	0.	74.	26.	30.	68.	1.
1973-Q2...	13.	64.	23.	5.	77.	18.	24.	69.	6.	2.	76.	23.	36.	61.	3.
1973-Q3...	8.	72.	20.	5.	81.	14.	19.	77.	5.	1.	80.	18.	28.	71.	2.
1973-Q4...	20.	67.	13.	11.	71.	17.	44.	54.	2.	3.	56.	40.	43.	56.	1.
1974-Q1...	19.	62.	19.	14.	77.	9.	42.	53.	5.	4.	61.	36.	44.	55.	1.
1974-Q2...	25.	54.	21.	14.	74.	12.	40.	50.	10.	6.	66.	28.	41.	56.	3.
1974-Q3...	6.	66.	28.	11.	77.	12.	20.	64.	16.	23.	71.	6.	19.	57.	23.
1974-Q4...	12.	65.	24.	16.	72.	12.	17.	59.	24.	35.	57.	8.	16.	57.	27.
1975-Q1...	15.	55.	30.	23.	67.	10.	7.	49.	45.	52.	40.	8.	10.	51.	38.
1975-Q2...	11.	59.	30.	13.	71.	16.	8.	47.	45.	50.	45.	5.	10.	45.	45.
1975-Q3...	9.	56.	35.	17.	68.	15.	7.	52.	41.	34.	65.	1.	6.	56.	37.
1975-Q4...	12.	79.	10.	15.	74.	12.	13.	63.	24.	21.	74.	4.	12.	63.	25.
1976-Q1...	7.	64.	30.	12.	73.	15.	4.	58.	38.	31.	68.	1.	9.	61.	31.
1976-Q2...	4.	75.	20.	9.	78.	13.	4.	54.	42.	42.	58.	0.	6.	62.	32.
1976-Q3...	8.	61.	31.	20.	70.	9.	5.	61.	34.	35.	63.	2.	3.	61.	36.
1976-Q4...	13.	57.	30.	23.	63.	14.	1.	51.	47.	60.	38.	2.	2.	56.	42.
1977-Q1...	9.	55.	37.	25.	50.	25.	1.	30.	69.	75.	25.	0.	2.	44.	55.
1977-Q2...	8.	53.	39.	25.	58.	17.	1.	34.	64.	75.	25.	1.	1.	49.	51.
1977-Q3...	3.	60.	37.	20.	66.	14.	2.	43.	55.	62.	38.	0.	1.	45.	55.
1977-Q4...	8.	60.	31.	22.	56.	21.	1.	38.	61.	74.	26.	0.	2.	47.	52.
1978-Q1...	6.	69.	26.	22.	67.	11.	1.	36.	63.	61.	39.	1.	6.	45.	50.
1978-Q2...	5.	66.	29.	13.	73.	14.	2.	50.	48.	55.	45.	0.	7.	61.	31.
1978-Q3...	1.	72.	28.	6.	75.	19.	4.	76.	20.	28.	67.	5.	16.	62.	22.
1978-Q4...	6.	63.	31.	7.	72.	22.	10.	73.	17.	28.	67.	4.	23.	62.	15.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 332.1

EXPECTED FARM LOAN DEMAND AND REPAYMENT CONDITIONS
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EXPECTED DEMAND FOR FARM LOANS IN CURRENT QUARTER, COMPARED WITH USUAL CONDITIONS						ADVERSE CHANGE EXPECTED IN FARMERS' ABILITY TO REPAY DEBTS IN THE NEAR FUTURE
	NON-REAL-ESTATE LOANS			DEBT EXTENSION OR REFINANCING			
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	
1964-Q1...	6.	73.	21.	***	***	***	35.
1964-Q2...	5.	72.	23.	***	***	***	52.
1964-Q3...	5.	73.	22.	4.	66.	30.	48.
1964-Q4...	4.	64.	32.	1.	59.	40.	47.
1965-Q1...	2.	49.	49.	1.	44.	54.	48.
1965-Q2...	3.	47.	50.	1.	51.	48.	32.
1965-Q3...	9.	74.	17.	14.	69.	17.	23.
1965-Q4...	20.	68.	12.	28.	53.	19.	22.
1966-Q1...	5.	72.	23.	14.	66.	20.	10.
1966-Q2...	4.	78.	18.	11.	76.	13.	7.
1966-Q3...	***	***	***	***	***	***	***
1966-Q4...	14.	72.	14.	26.	64.	10.	5.
1967-Q1...	6.	87.	7.	13.	79.	8.	9.
1967-Q2...	3.	76.	21.	3.	81.	16.	21.
1967-Q3...	4.	82.	14.	4.	87.	9.	15.
1967-Q4...	13.	73.	14.	13.	74.	13.	30.
1968-Q1...	6.	81.	13.	6.	64.	30.	30.
1968-Q2...	6.	74.	20.	0.	70.	30.	35.
1968-Q3...	4.	79.	17.	4.	79.	17.	27.
1968-Q4...	7.	80.	13.	12.	71.	17.	28.
1969-Q1...	6.	82.	12.	11.	75.	14.	14.
1969-Q2...	4.	75.	21.	5.	75.	20.	20.
1969-Q3...	8.	75.	17.	7.	82.	11.	21.
1969-Q4...	10.	79.	11.	11.	79.	10.	15.
1970-Q1...	2.	81.	17.	7.	76.	17.	17.
1970-Q2...	5.	73.	23.	6.	78.	15.	15.
1970-Q3...	7.	80.	14.	7.	78.	15.	17.
1970-Q4...	8.	79.	13.	8.	71.	20.	19.
1971-Q1...	5.	76.	19.	3.	71.	26.	26.
1971-Q2...	3.	69.	28.	3.	75.	22.	21.
1971-Q3...	2.	88.	11.	3.	86.	10.	17.
1971-Q4...	9.	76.	14.	13.	75.	13.	19.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 332.1

EXPECTED FARM LOAN DEMAND AND REPAYMENT CONDITIONS
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EXPECTED DEMAND FOR FARM LOANS IN CURRENT QUARTER, COMPARED WITH USUAL CONDITIONS						ADVERSE CHANGE EXPECTED IN FARMERS' ABILITY TO REPAY DEBTS IN THE NEAR FUTURE
	NON-REAL-ESTATE LOANS			DEBT EXTENSION OR REFINANCING			
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	
1972-Q1...	3.	85.	12.	7.	77.	16.	14.
1972-Q2...	2.	83.	14.	4.	83.	13.	8.
1972-Q3...	4.	88.	7.	7.	87.	6.	17.
1972-Q4...	16.	69.	15.	25.	65.	10.	5.
1973-Q1...	22.	70.	8.	27.	69.	4.	5.
1973-Q2...	5.	76.	19.	16.	77.	8.	3.
1973-Q3...	5.	81.	14.	15.	80.	5.	9.
1973-Q4...	33.	51.	15.	48.	44.	8.	6.
1974-Q1...	36.	59.	6.	46.	50.	4.	9.
1974-Q2...	14.	62.	24.	27.	63.	10.	24.
1974-Q3...	9.	63.	28.	6.	66.	28.	59.
1974-Q4...	11.	53.	35.	11.	47.	42.	56.
1975-Q1...	20.	51.	29.	17.	38.	45.	62.
1975-Q2...	10.	49.	41.	8.	44.	48.	63.
1975-Q3...	7.	70.	23.	4.	71.	25.	31.
1975-Q4...	12.	72.	16.	10.	65.	25.	20.
1976-Q1...	4.	70.	27.	1.	62.	36.	29.
1976-Q2...	3.	78.	19.	3.	75.	22.	34.
1976-Q3...	9.	65.	26.	5.	55.	40.	58.
1976-Q4...	7.	51.	42.	1.	29.	71.	70.
1977-Q1...	10.	46.	44.	1.	21.	79.	73.
1977-Q2...	7.	46.	46.	1.	39.	60.	66.
1977-Q3...	8.	61.	31.	5.	41.	54.	60.
1977-Q4...	3.	56.	41.	0.	34.	66.	58.
1978-Q1...	7.	59.	34.	2.	47.	51.	48.
1978-Q2...	3.	58.	39.	2.	64.	35.	33.
1978-Q3...	4.	69.	27.	10.	76.	14.	12.
1978-Q4...	12.	64.	24.	20.	62.	19.	20.

AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	EXPECT PROBLEMS IN MEETING NORMAL FARM LOAN REQUESTS IN CURRENT QUARTER DUE TO AVAILABILITY OF FUNDS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--									
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED				CORRESPONDENT BANKS			NONBANK AGENCIES						
								COMPARED WITH USUAL NUMBER			NONE	COMPARED WITH USUAL NUMBER		NONE	COMPARED WITH USUAL NUMBER		
								LOWER	SAME	HIGHER		LOWER	SAME		HIGHER		
1964-Q1...	*****	***	***	***	5.	81.	5.	***	***	***	***	***	***	***	***	***	***
1964-Q2...	*****	***	***	***	6.	76.	6.	***	14.	71.	15.	***	12.	75.	13.	***	
1964-Q3...	*****	***	***	***	8.	68.	8.	***	23.	68.	9.	***	8.	82.	10.	***	
1964-Q4...	*****	23.	56.	21.	4.	70.	3.	***	20.	73.	7.	***	14.	81.	5.	***	
1965-Q1...	*****	18.	59.	22.	6.	72.	5.	***	16.	83.	1.	***	7.	72.	20.	***	
1965-Q2...	*****	20.	65.	15.	4.	67.	4.	***	10.	83.	7.	***	8.	66.	28.	***	
1965-Q3...	*****	18.	60.	22.	7.	71.	3.	***	7.	85.	8.	***	7.	81.	12.	***	
1965-Q4...	*****	16.	62.	22.	3.	76.	2.	***	15.	80.	5.	***	7.	85.	8.	***	
1966-Q1...	*****	17.	70.	13.	3.	72.	3.	***	10.	83.	7.	***	11.	79.	10.	***	
1966-Q2...	*****	20.	61.	19.	10.	73.	6.	***	5.	90.	5.	***	6.	84.	10.	***	
1966-Q3...	*****	***	***	***	*****			***	***	***	***	***	***	***	***	***	***
1966-Q4...	*****	14.	69.	17.	13.	56.	13.	***	11.	82.	7.	***	9.	87.	4.	***	
1967-Q1...	*****	16.	67.	17.	11.	61.	6.	***	6.	91.	3.	***	9.	86.	5.	***	
1967-Q2...	*****	20.	60.	20.	14.	64.	8.	***	9.	83.	8.	***	3.	86.	11.	***	
1967-Q3...	*****	17.	63.	20.	26.	62.	7.	***	5.	84.	11.	***	5.	92.	3.	***	
1967-Q4...	*****	19.	63.	18.	5.	73.	1.	***	3.	91.	6.	***	10.	88.	2.	***	
1968-Q1...	*****	22.	65.	13.	5.	95.	4.	***	13.	82.	5.	***	6.	83.	11.	***	
1968-Q2...	*****	22.	58.	20.	5.	65.	4.	***	17.	76.	7.	***	3.	88.	9.	***	
1968-Q3...	*****	11.	62.	27.	17.	55.	10.	***	5.	88.	7.	***	4.	89.	7.	***	
1968-Q4...	*****	23.	64.	13.	6.	66.	2.	***	10.	84.	6.	***	9.	88.	3.	***	
1969-Q1...	52.	33.	60.	7.	4.	77.	1.	***	16.	79.	5.	***	11.	83.	6.	***	
1969-Q2...	56.	26.	59.	15.	8.	70.	7.	43.	4.	47.	6.	24.	4.	61.	11.	***	
1969-Q3...	58.	16.	64.	20.	18.	52.	11.	32.	4.	61.	3.	21.	2.	71.	6.	***	
1969-Q4...	59.	13.	64.	23.	15.	45.	9.	37.	6.	53.	4.	28.	3.	59.	10.	***	
1970-Q1...	56.	18.	62.	20.	18.	47.	10.	37.	4.	55.	3.	23.	2.	64.	11.	***	
1970-Q2...	58.	15.	53.	33.	23.	38.	18.	38.	5.	50.	7.	24.	1.	65.	11.	***	
1970-Q3...	61.	5.	48.	47.	32.	32.	19.	43.	2.	47.	8.	20.	1.	66.	12.	***	
1970-Q4...	59.	8.	61.	31.	22.	35.	7.	43.	3.	46.	8.	30.	3.	58.	10.	***	
1971-Q1...	58.	13.	62.	24.	14.	48.	6.	42.	2.	52.	5.	22.	2.	61.	16.	***	
1971-Q2...	59.	16.	60.	24.	9.	56.	5.	44.	3.	45.	8.	20.	1.	66.	14.	***	
1971-Q3...	61.	11.	65.	23.	9.	57.	5.	43.	1.	52.	4.	28.	1.	62.	9.	***	
1971-Q4...	60.	17.	67.	16.	6.	63.	4.	47.	6.	45.	3.	30.	2.	65.	3.	***	

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 333.1

AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	EXPECT PROBLEMS IN MEETING NORMAL FARM LOAN REQUESTS IN CURRENT QUARTER DUE TO AVAILABILITY OF FUNDS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED				CORRESPONDENT BANKS				NONBANK AGENCIES			
								NONE	COMPARED WITH USUAL NUMBER			NONE	COMPARED WITH USUAL NUMBER		
									LOWER	SAME	HIGHER		LOWER	SAME	HIGHER
1972-Q1...	58.	28.	60.	13.	4.	67.	2.	49.	2.	42.	6.	29.	1.	66.	5.
1972-Q2...	58.	28.	60.	12.	5.	69.	5.	51.	3.	42.	5.	30.	1.	61.	8.
1972-Q3...	60.	17.	71.	13.	2.	68.	2.	50.	1.	43.	6.	34.	1.	62.	3.
1972-Q4...	59.	23.	71.	6.	2.	72.	3.	52.	4.	41.	2.	37.	4.	58.	2.
1973-Q1...	58.	32.	62.	6.	2.	75.	2.	47.	2.	44.	7.	35.	5.	58.	2.
1973-Q2...	58.	36.	58.	7.	5.	78.	2.	47.	3.	44.	7.	36.	5.	58.	2.
1973-Q3...	61.	26.	58.	15.	5.	71.	4.	42.	2.	49.	7.	34.	2.	61.	3.
1973-Q4...	61.	29.	56.	15.	9.	62.	8.	45.	5.	45.	6.	37.	4.	54.	5.
1974-Q1...	61.	20.	65.	15.	6.	69.	5.	51.	2.	43.	5.	45.	3.	49.	3.
1974-Q2...	63.	29.	59.	11.	4.	76.	4.	44.	6.	46.	4.	39.	4.	56.	2.
1974-Q3...	63.	13.	60.	27.	18.	46.	20.	38.	5.	48.	9.	28.	3.	64.	6.
1974-Q4...	65.	7.	54.	39.	35.	27.	30.	41.	6.	47.	7.	32.	1.	48.	19.
1975-Q1...	64.	10.	56.	34.	27.	30.	14.	40.	6.	46.	8.	24.	1.	51.	24.
1975-Q2...	63.	11.	70.	19.	13.	43.	14.	47.	6.	40.	6.	31.	2.	40.	27.
1975-Q3...	63.	6.	74.	21.	11.	51.	4.	47.	3.	44.	6.	32.	2.	54.	11.
1975-Q4...	63.	18.	64.	18.	8.	61.	4.	43.	6.	49.	2.	35.	2.	54.	9.
1976-Q1...	63.	17.	67.	16.	5.	62.	4.	42.	4.	49.	6.	28.	3.	53.	16.
1976-Q2...	63.	17.	67.	16.	7.	63.	3.	38.	3.	54.	5.	26.	1.	60.	13.
1976-Q3...	65.	12.	62.	26.	9.	54.	10.	42.	1.	46.	10.	30.	0.	58.	12.
1976-Q4...	66.	19.	55.	26.	10.	55.	12.	38.	4.	49.	8.	27.	2.	57.	14.
1977-Q1...	64.	17.	64.	18.	10.	54.	6.	40.	3.	50.	6.	22.	1.	50.	27.
1977-Q2...	63.	20.	61.	20.	7.	56.	7.	45.	2.	44.	9.	23.	0.	44.	33.
1977-Q3...	66.	16.	55.	29.	12.	58.	7.	37.	1.	49.	13.	23.	0.	48.	28.
1977-Q4...	68.	12.	53.	35.	11.	58.	8.	37.	0.	54.	8.	22.	1.	52.	25.
1978-Q1...	67.	15.	51.	34.	10.	61.	7.	38.	4.	51.	7.	19.	0.	50.	31.
1978-Q2...	67.	12.	58.	31.	12.	66.	9.	43.	2.	49.	7.	23.	2.	48.	26.
1978-Q3...	70.	8.	54.	38.	14.	54.	17.	39.	2.	52.	7.	26.	0.	58.	16.
1978-Q4...	71.	6.	48.	46.	19.	49.	19.	37.	2.	50.	10.	21.	2.	63.	15.

INTEREST RATES ON FARM LOANS

DATE OF SURVEY	MOST COMMON INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PER CENT)			TREND IN INTEREST RATES (PERCENTAGE OF BANKS REPORTING)								
	NON-REAL-ESTATE LOANS		LONG-TERM REAL ESTATE LOANS	SHORT-TERM NON-REAL-ESTATE LOANS			INTERMEDIATE-TERM LOANS			REAL ESTATE LOANS		
	SHORT- TERM	INTERMEDIATE- TERM		DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD
1964-Q1...	*****	*****	*****	6.	84.	10.	***	***	***	6.	81.	13.
1964-Q2...	*****	*****	*****	1.	84.	15.	***	***	***	3.	87.	10.
1964-Q3...	*****	*****	*****	2.	86.	12.	***	***	***	1.	89.	10.
1964-Q4...	*****	*****	*****	3.	92.	5.	***	***	***	2.	89.	9.
1965-Q1...	*****	*****	*****	1.	87.	12.	***	***	***	0.	88.	12.
1965-Q2...	*****	*****	*****	0.	91.	9.	***	***	***	3.	86.	11.
1965-Q3...	*****	*****	*****	1.	87.	12.	***	***	***	3.	85.	12.
1965-Q4...	*****	*****	*****	1.	84.	15.	***	***	***	1.	94.	5.
1966-Q1...	*****	*****	*****	0.	68.	32.	***	***	***	0.	66.	34.
1966-Q2...	*****	*****	*****	0.	22.	78.	***	***	***	0.	26.	74.
1966-Q3...	*****	*****	*****	***	***	***	***	***	***	***	***	***
1966-Q4...	*****	*****	*****	0.	17.	83.	***	***	***	1.	9.	90.
1967-Q1...	*****	*****	*****	0.	26.	74.	***	***	***	2.	18.	80.
1967-Q2...	*****	*****	*****	2.	58.	40.	***	***	***	6.	51.	43.
1967-Q3...	*****	*****	*****	5.	77.	18.	***	***	***	5.	76.	19.
1967-Q4...	*****	*****	*****	1.	75.	24.	***	***	***	1.	66.	33.
1968-Q1...	*****	*****	*****	0.	39.	61.	***	***	***	1.	19.	80.
1968-Q2...	*****	*****	*****	0.	43.	57.	***	***	***	0.	24.	76.
1968-Q3...	*****	*****	*****	0.	16.	84.	***	***	***	0.	13.	87.
1968-Q4...	*****	*****	*****	1.	54.	45.	***	***	***	0.	47.	53.
1969-Q1...	7.36	7.40	7.15	1.	55.	44.	***	***	***	0.	53.	47.
1969-Q2...	7.62	7.66	7.44	0.	12.	88.	***	***	***	0.	8.	92.
1969-Q3...	7.90	8.00	7.83	0.	8.	92.	***	***	***	0.	9.	91.
1969-Q4...	8.02	8.07	8.00	0.	26.	74.	***	***	***	0.	26.	74.
1970-Q1...	8.09	8.19	8.15	0.	39.	61.	***	***	***	1.	34.	65.
1970-Q2...	8.38	8.50	8.42	0.	32.	68.	***	***	***	2.	39.	59.
1970-Q3...	8.38	8.49	8.46	1.	61.	39.	***	***	***	1.	56.	43.
1970-Q4...	8.42	8.56	8.45	1.	81.	18.	***	***	***	2.	75.	23.
1971-Q1...	8.37	8.45	8.35	14.	82.	4.	***	***	***	10.	82.	8.
1971-Q2...	8.19	8.28	8.06	46.	53.	1.	***	***	***	44.	53.	3.
1971-Q3...	8.16	8.27	8.00	17.	79.	4.	***	***	***	21.	74.	5.
1971-Q4...	8.16	8.23	8.06	8.	92.	0.	***	***	***	7.	89.	4.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 334.1

INTEREST RATES ON FARM LOANS

DATE OF SURVEY	MOST COMMON INTEREST RATES CHARGED ON FARM LOANS (AVERAGE, PER CENT)			TREND IN INTEREST RATES (PERCENTAGE OF BANKS REPORTING)								
	NON-REAL-ESTATE LOANS		LONG-TERM REAL ESTATE LOANS	SHORT-TERM NON-REAL-ESTATE LOANS			INTERMEDIATE-TERM LOANS			REAL ESTATE LOANS		
	SHORT- TERM	INTERMEDIATE- TERM		DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD	DOWN- WARD	LITTLE CHANGE	UP- WARD
1972-Q1...	8.09	8.23	7.96	30.	70.	0.	***	***	***	17.	81.	1.
1972-Q2...	8.02	8.13	7.87	26.	74.	0.	***	***	***	29.	70.	1.
1972-Q3...	8.03	8.13	7.90	15.	83.	2.	***	***	***	18.	79.	3.
1972-Q4...	8.02	8.15	7.91	4.	89.	8.	***	***	***	4.	92.	4.
1973-Q1...	8.06	8.20	7.92	4.	87.	9.	***	***	***	4.	91.	5.
1973-Q2...	8.08	8.20	7.95	0.	76.	24.	***	***	***	0.	83.	18.
1973-Q3...	8.18	8.26	8.05	1.	60.	39.	***	***	***	1.	70.	30.
1973-Q4...	8.55	8.67	8.43	0.	28.	72.	***	***	***	0.	28.	72.
1974-Q1...	8.56	8.74	8.45	0.	58.	42.	***	***	***	1.	60.	39.
1974-Q2...	8.53	8.65	8.43	1.	81.	18.	***	***	***	1.	85.	14.
1974-Q3...	8.82	9.05	8.70	0.	41.	59.	***	***	***	0.	53.	47.
1974-Q4...	9.04	9.33	8.91	0.	37.	63.	***	***	***	0.	41.	59.
1975-Q1...	9.11	9.35	9.00	2.	64.	34.	***	***	***	1.	74.	25.
1975-Q2...	9.03	9.25	8.86	15.	71.	15.	***	***	***	11.	81.	8.
1975-Q3...	9.00	9.23	8.88	17.	71.	11.	***	***	***	8.	85.	7.
1975-Q4...	8.99	9.27	8.98	2.	82.	16.	***	***	***	1.	82.	16.
1976-Q1...	9.05	9.27	9.07	4.	86.	10.	***	***	***	2.	90.	8.
1976-Q2...	9.09	9.30	9.08	11.	78.	11.	***	***	***	4.	85.	10.
1976-Q3...	9.15	9.45	9.17	4.	69.	28.	***	***	***	3.	77.	20.
1976-Q4...	9.18	9.43	9.17	3.	88.	10.	***	***	***	3.	89.	8.
1977-Q1...	9.15	9.43	9.15	14.	80.	6.	***	***	***	13.	84.	2.
1977-Q2...	9.21	9.45	9.17	12.	82.	6.	***	***	***	11.	85.	4.
1977-Q3...	9.17	9.53	9.21	5.	88.	7.	***	***	***	4.	90.	6.
1977-Q4...	9.18	9.52	9.22	1.	87.	12.	***	***	***	1.	94.	5.
1978-Q1...	9.22	9.47	9.21	2.	76.	22.	***	***	***	5.	83.	12.
1978-Q2...	9.20	9.50	9.23	0.	55.	45.	***	***	***	0.	72.	28.
1978-Q3...	9.38	9.71	9.47	0.	32.	68.	***	***	***	0.	45.	55.
1978-Q4...	9.51	9.81	9.62	0.	20.	80.	***	***	***	0.	35.	65.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 335.1

FARM REAL ESTATE LENDING EXPERIENCE
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR FARM REAL ESTATE LOANS, AS COMPARED WITH USUAL CONDITIONS					
	CURRENT (DATE OF SURVEY)			EXPECTED DURING THE CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-Q1....	***	***	***	11.	68.	21.
1964-Q2....	12.	50.	38.	7.	74.	19.
1964-Q3....	15.	55.	30.	7.	69.	24.
1964-Q4....	27.	47.	26.	12.	64.	24.
1965-Q1....	8.	54.	38.	6.	65.	29.
1965-Q2....	5.	50.	45.	3.	60.	37.
1965-Q3....	9.	70.	21.	9.	77.	14.
1965-Q4....	11.	65.	24.	6.	77.	17.
1966-Q1....	8.	66.	26.	5.	71.	24.
1966-Q2....	5.	64.	31.	3.	81.	16.
1966-Q3....	***	***	***	***	***	***
1966-Q4....	17.	62.	21.	12.	73.	15.
1967-Q1....	38.	53.	9.	27.	68.	5.
1967-Q2....	24.	62.	14.	15.	77.	8.
1967-Q3....	23.	69.	8.	16.	79.	5.
1967-Q4....	24.	64.	12.	15.	82.	3.
1968-Q1....	18.	68.	14.	17.	71.	12.
1968-Q2....	10.	65.	25.	10.	75.	15.
1968-Q3....	23.	65.	12.	23.	72.	5.
1968-Q4....	27.	63.	10.	21.	71.	8.
1969-Q1....	24.	71.	5.	22.	74.	4.
1969-Q2....	32.	58.	10.	28.	67.	5.
1969-Q3....	38.	56.	6.	38.	58.	4.
1969-Q4....	10.	80.	10.	41.	53.	6.
1970-Q1....	47.	47.	6.	38.	56.	7.
1970-Q2....	49.	39.	12.	41.	53.	5.
1970-Q3....	40.	49.	11.	35.	61.	4.
1970-Q4....	46.	48.	6.	33.	63.	4.
1971-Q1....	35.	59.	6.	25.	69.	6.
1971-Q2....	30.	60.	9.	17.	75.	8.
1971-Q3....	14.	77.	10.	13.	80.	7.
1971-Q4....	18.	73.	8.	15.	77.	8.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 335.1

FARM REAL ESTATE LENDING EXPERIENCE
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR FARM REAL ESTATE LOANS, AS COMPARED WITH USUAL CONDITIONS					
	CURRENT (DATE OF SURVEY)			EXPECTED DURING THE CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1972-Q1...	12.	81.	6.	11.	85.	4.
1972-Q2...	8.	78.	14.	4.	88.	8.
1972-Q3...	12.	76.	12.	9.	86.	5.
1972-Q4...	10.	80.	10.	10.	84.	6.
1973-Q1...	10.	80.	10.	8.	86.	6.
1973-Q2...	4.	77.	19.	6.	83.	11.
1973-Q3...	7.	80.	14.	7.	87.	7.
1973-Q4...	13.	74.	13.	15.	74.	11.
1974-Q1...	20.	74.	7.	21.	76.	3.
1974-Q2...	13.	69.	18.	14.	76.	10.
1974-Q3...	24.	66.	10.	18.	77.	5.
1974-Q4...	25.	65.	10.	24.	67.	10.
1975-Q1...	26.	58.	16.	25.	59.	16.
1975-Q2...	27.	55.	18.	20.	63.	18.
1975-Q3...	23.	64.	14.	17.	74.	9.
1975-Q4...	17.	73.	10.	15.	74.	11.
1976-Q1...	22.	67.	11.	13.	75.	12.
1976-Q2...	10.	71.	19.	7.	81.	12.
1976-Q3...	18.	66.	15.	14.	72.	14.
1976-Q4...	15.	70.	15.	14.	68.	18.
1977-Q1...	16.	65.	19.	13.	60.	26.
1977-Q2...	14.	55.	31.	14.	56.	30.
1977-Q3...	19.	56.	25.	17.	60.	23.
1977-Q4...	15.	62.	23.	13.	66.	21.
1978-Q1...	20.	56.	24.	16.	58.	26.
1978-Q2...	19.	63.	18.	17.	72.	12.
1978-Q3...	10.	71.	19.	11.	77.	12.
1978-Q4...	13.	73.	14.	10.	78.	12.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 336.1

FARMERS' EARNINGS AND SPENDING, COMPARED WITH PREVIOUS YEAR
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EARNINGS OF BANKS' FARM CUSTOMERS						SPENDING BY FARMERS FOR ALL ITEMS					
	CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER			CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1964-Q1...	54.	16.	30.	45.	42.	13.	***	***	***	***	***	***
1964-Q2...	66.	16.	18.	58.	38.	4.	27.	59.	14.	32.	56.	12.
1964-Q3...	76.	23.	1.	63.	33.	4.	42.	49.	8.	44.	43.	13.
1964-Q4...	66.	21.	13.	65.	25.	10.	37.	50.	13.	50.	37.	13.
1965-Q1...	74.	21.	5.	52.	40.	8.	44.	46.	10.	47.	43.	10.
1965-Q2...	59.	29.	12.	35.	48.	17.	50.	40.	10.	44.	46.	10.
1965-Q3...	18.	27.	55.	7.	33.	60.	24.	52.	24.	13.	56.	31.
1965-Q4...	15.	14.	71.	13.	16.	71.	11.	50.	39.	13.	40.	47.
1966-Q1...	17.	16.	67.	10.	26.	64.	13.	47.	40.	13.	48.	39.
1966-Q2...	7.	16.	77.	2.	26.	72.	7.	59.	34.	2.	57.	41.
1966-Q3...	***	***	***	***	***	***	***	***	***	***	***	***
1966-Q4...	7.	18.	75.	1.	23.	76.	3.	60.	37.	10.	42.	48.
1967-Q1...	14.	17.	69.	12.	51.	37.	8.	56.	36.	8.	64.	28.
1967-Q2...	41.	36.	23.	39.	49.	12.	22.	56.	22.	19.	58.	23.
1967-Q3...	32.	53.	14.	16.	54.	30.	14.	62.	24.	12.	61.	27.
1967-Q4...	29.	34.	37.	43.	43.	14.	17.	59.	24.	15.	65.	20.
1968-Q1...	55.	29.	16.	41.	54.	5.	22.	59.	19.	26.	63.	11.
1968-Q2...	46.	41.	13.	26.	64.	10.	30.	55.	15.	27.	56.	17.
1968-Q3...	28.	53.	19.	26.	55.	19.	12.	68.	20.	13.	71.	16.
1968-Q4...	29.	39.	32.	26.	46.	28.	16.	65.	19.	18.	62.	20.
1969-Q1...	16.	45.	39.	12.	69.	19.	12.	67.	21.	6.	76.	18.
1969-Q2...	17.	44.	39.	11.	60.	29.	16.	63.	21.	11.	65.	24.
1969-Q3...	12.	30.	58.	14.	39.	47.	14.	66.	20.	18.	58.	24.
1969-Q4...	13.	34.	53.	11.	45.	44.	18.	64.	18.	17.	62.	21.
1970-Q1...	8.	32.	60.	7.	59.	35.	13.	67.	20.	16.	64.	19.
1970-Q2...	5.	34.	60.	9.	56.	35.	23.	63.	15.	18.	66.	15.
1970-Q3...	15.	64.	21.	15.	60.	25.	19.	58.	23.	17.	66.	18.
1970-Q4...	35.	48.	18.	27.	56.	16.	27.	64.	9.	28.	61.	11.
1971-Q1...	52.	33.	15.	51.	42.	8.	36.	54.	10.	42.	51.	8.
1971-Q2...	33.	55.	13.	24.	66.	10.	28.	58.	14.	23.	58.	19.
1971-Q3...	15.	70.	15.	4.	62.	33.	11.	65.	24.	7.	70.	23.
1971-Q4...	13.	50.	38.	16.	45.	39.	10.	70.	19.	9.	67.	23.

SURVEY OF CURRENT AGRICULTURAL CREDIT CONDITIONS, NINTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF MINNEAPOLIS
TABLE 336.1

FARMERS' EARNINGS AND SPENDING, COMPARED WITH PREVIOUS YEAR
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	EARNINGS OF BANKS' FARM CUSTOMERS						SPENDING BY FARMERS FOR ALL ITEMS					
	CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER			CURRENT (DATE OF SURVEY)			EXPECTED IN CURRENT QUARTER		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1972-Q1...	17.	39.	45.	9.	61.	30.	10.	69.	22.	12.	72.	16.
1972-Q2...	9.	42.	50.	5.	63.	32.	6.	75.	19.	8.	74.	18.
1972-Q3...	4.	41.	54.	4.	49.	47.	8.	74.	18.	6.	75.	19.
1972-Q4...	1.	21.	79.	1.	24.	75.	4.	69.	27.	1.	60.	38.
1973-Q1...	2.	12.	86.	0.	21.	79.	1.	52.	47.	2.	53.	45.
1973-Q2...	1.	6.	94.	1.	16.	83.	0.	39.	61.	0.	43.	58.
1973-Q3...	1.	20.	79.	2.	26.	72.	1.	46.	53.	1.	48.	51.
1973-Q4...	0.	3.	97.	2.	5.	93.	0.	31.	69.	1.	23.	76.
1974-Q1...	1.	7.	93.	3.	18.	78.	2.	24.	74.	3.	33.	64.
1974-Q2...	11.	19.	70.	25.	36.	39.	2.	31.	66.	4.	26.	69.
1974-Q3...	59.	21.	20.	66.	24.	10.	11.	38.	51.	19.	36.	45.
1974-Q4...	62.	20.	17.	68.	19.	13.	27.	42.	31.	38.	31.	31.
1975-Q1...	67.	24.	9.	70.	21.	10.	42.	35.	23.	50.	28.	22.
1975-Q2...	81.	16.	3.	78.	19.	3.	55.	28.	17.	52.	26.	22.
1975-Q3...	56.	34.	10.	52.	33.	15.	31.	37.	31.	29.	40.	31.
1975-Q4...	19.	52.	29.	20.	50.	30.	20.	57.	23.	18.	56.	26.
1976-Q1...	47.	34.	19.	43.	38.	19.	25.	60.	15.	29.	58.	13.
1976-Q2...	41.	48.	11.	31.	60.	10.	25.	59.	16.	24.	59.	17.
1976-Q3...	51.	37.	12.	55.	31.	14.	41.	43.	15.	48.	39.	12.
1976-Q4...	80.	13.	7.	79.	15.	7.	51.	37.	12.	63.	29.	8.
1977-Q1...	86.	11.	3.	78.	17.	6.	73.	20.	7.	75.	16.	10.
1977-Q2...	78.	20.	1.	61.	35.	4.	68.	27.	5.	63.	31.	7.
1977-Q3...	67.	27.	5.	54.	24.	22.	45.	41.	14.	44.	44.	13.
1977-Q4...	56.	26.	18.	48.	28.	24.	46.	40.	15.	50.	35.	15.
1978-Q1...	46.	28.	26.	41.	36.	23.	51.	39.	10.	55.	32.	13.
1978-Q2...	36.	28.	36.	21.	38.	40.	36.	48.	16.	31.	48.	21.
1978-Q3...	5.	25.	70.	4.	22.	75.	2.	56.	42.	2.	53.	45.
1978-Q4...	6.	26.	68.	8.	25.	67.	7.	55.	38.	7.	50.	42.

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TABLE 341.1

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1976-Q1...	13.	34.	53.	14.	49.	37.	34.	51.	15.	12.	57.	31.	2.	68.	30.
1976-Q2...	4.	40.	55.	19.	51.	30.	31.	60.	9.	8.	54.	38.	1.	74.	25.
1976-Q3...	6.	35.	60.	17.	50.	33.	26.	67.	7.	4.	64.	31.	2.	71.	27.
1976-Q4...	6.	21.	72.	39.	44.	17.	56.	43.	1.	5.	42.	54.	0.	64.	36.
1977-Q1...	5.	26.	70.	35.	43.	22.	68.	30.	2.	1.	33.	66.	1.	59.	40.
1977-Q2...	3.	29.	67.	38.	49.	13.	64.	30.	5.	3.	32.	66.	1.	57.	43.
1977-Q3...	6.	28.	66.	41.	45.	14.	67.	29.	4.	2.	28.	69.	1.	58.	41.
1977-Q4...	5.	33.	62.	37.	49.	15.	63.	32.	5.	3.	32.	65.	0.	59.	41.
1978-Q1...	13.	44.	44.	19.	54.	27.	52.	35.	13.	10.	38.	52.	1.	64.	34.
1978-Q2...	11.	46.	43.	17.	54.	29.	34.	49.	18.	8.	54.	37.	0.	68.	32.
1978-Q3...	13.	46.	41.	20.	46.	34.	27.	52.	21.	15.	57.	28.	2.	68.	30.
1978-Q4...	10.	38.	52.	26.	48.	26.	16.	59.	24.	18.	65.	18.	1.	68.	31.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
 TABLE 343.1
 AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED	DESIRABLE	HIGHER THAN DESIRED			CORRESPONDENT BANKS				NONBANK AGENCIES			
							NONE	COMPARED WITH USUAL NUMBER			NONE	COMPARED WITH USUAL NUMBER		
								LOWER	SAME	HIGHER		LOWER	SAME	HIGHER
1976-Q1...	56.	12.	51.	37.	13.	58.	51.	19.	62.	19.	41.	12.	63.	26.
1976-Q2...	57.	12.	54.	34.	14.	51.	48.	13.	69.	18.	45.	10.	70.	20.
1976-Q3...	59.	12.	49.	39.	11.	51.	47.	19.	65.	16.	44.	13.	69.	19.
1976-Q4...	62.	10.	40.	51.	20.	35.	52.	9.	69.	21.	46.	9.	66.	25.
1977-Q1...	61.	21.	31.	48.	23.	37.	39.	7.	64.	29.	39.	5.	61.	34.
1977-Q2...	62.	12.	36.	52.	22.	30.	40.	10.	63.	27.	37.	6.	57.	37.
1977-Q3...	65.	12.	28.	59.	26.	31.	37.	8.	64.	28.	36.	5.	58.	37.
1977-Q4...	65.	17.	31.	52.	26.	26.	41.	10.	58.	32.	32.	5.	50.	45.
1978-Q1...	62.	16.	40.	44.	21.	31.	43.	12.	65.	23.	36.	7.	44.	49.
1978-Q2...	62.	15.	39.	46.	15.	39.	36.	10.	73.	17.	34.	13.	49.	38.
1978-Q3...	63.	14.	43.	43.	13.	35.	39.	20.	66.	15.	37.	14.	58.	29.
1978-Q4...	64.	15.	42.	43.	18.	34.	40.	19.	66.	16.	36.	13.	57.	29.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
TABLE 344.1

MOST COMMON INTEREST RATES CHARGED ON FARM LOANS
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1976-Q1...	8.77	8.92	9.15	9.10
1976-Q2...	8.81	8.91	9.21	9.17
1976-Q3...	8.78	8.89	9.16	9.19
1976-Q4...	8.82	8.93	9.22	9.22
1977-Q1...	8.84	8.95	9.23	9.23
1977-Q2...	8.84	8.96	9.33	9.25
1977-Q3...	8.84	8.98	9.34	9.25
1977-Q4...	8.87	8.98	9.32	9.22
1978-Q1...	8.90	9.03	9.35	9.23
1978-Q2...	8.94	9.06	9.38	9.29
1978-Q3...	9.07	9.22	9.54	9.46
1978-Q4...	9.27	9.40	9.80	9.64

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, TENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF KANSAS CITY
TABLE 345.1

FARM REAL ESTATE VALUES

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND								
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR		
	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND	NONIRRIGATED CROPLAND	IRRIGATED CROPLAND	RANCHLAND
1976-Q1...	469.	823.	234.	***	***	***	***	***	***
1976-Q2...	491.	884.	254.	4.6	7.4	8.4	***	***	***
1976-Q3...	497.	914.	253.	1.2	3.5	-0.3	***	***	***
1976-Q4...	528.	991.	259.	6.2	8.4	2.5	***	***	***
1977-Q1...	519.	977.	261.	-1.7	-1.5	0.6	10.6	18.7	11.5
1977-Q2...	530.	980.	272.	2.2	0.4	4.2	8.1	10.9	7.1
1977-Q3...	533.	984.	271.	0.5	0.3	-0.4	7.3	7.6	7.0
1977-Q4...	518.	961.	264.	-2.8	-2.3	-2.6	-1.9	-3.0	1.7
1978-Q1...	530.	980.	264.	2.3	2.0	0.0	2.1	0.4	1.2
1978-Q2...	546.	970.	270.	3.1	-1.0	2.4	3.0	-1.0	-0.6
1978-Q3...	561.	1007.	280.	2.8	3.7	3.6	5.4	2.3	3.4
1978-Q4...	591.	1066.	295.	5.3	5.9	5.4	14.2	10.9	11.9

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TABLE 351.1

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	20.	50.	30.	12.	50.	38.	37.	57.	6.	6.	48.	47.	0.	54.	46.
1975-Q4...	21.	58.	21.	11.	59.	30.	25.	64.	12.	15.	50.	35.	1.	61.	38.
1976-Q1...	16.	53.	31.	7.	58.	36.	28.	65.	7.	11.	55.	34.	1.	63.	37.
1976-Q2...	17.	55.	28.	7.	58.	36.	21.	73.	6.	7.	66.	27.	0.	68.	32.
1976-Q3...	6.	54.	40.	7.	68.	25.	15.	78.	7.	6.	74.	20.	1.	71.	28.
1976-Q4...	7.	46.	47.	14.	62.	24.	28.	69.	4.	5.	69.	26.	0.	68.	32.
1977-Q1...	14.	51.	35.	15.	51.	34.	28.	66.	5.	8.	59.	33.	1.	74.	25.
1977-Q2...	7.	53.	40.	12.	54.	34.	26.	67.	7.	5.	59.	35.	0.	70.	30.
1977-Q3...	5.	43.	52.	15.	63.	22.	31.	66.	3.	4.	65.	31.	1.	62.	38.
1977-Q4...	3.	42.	55.	19.	63.	18.	38.	59.	3.	4.	52.	44.	1.	68.	32.
1978-Q1...	8.	45.	47.	20.	65.	15.	49.	49.	3.	4.	44.	52.	0.	62.	38.
1978-Q2...	6.	52.	42.	17.	65.	17.	36.	61.	4.	4.	55.	41.	1.	59.	40.
1978-Q3...	4.	47.	48.	28.	57.	14.	25.	72.	4.	7.	62.	31.	0.	63.	37.
1978-Q4...	6.	46.	48.	38.	48.	14.	29.	61.	9.	10.	60.	30.	1.	59.	41.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 352.1

FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	26.	41.	33.	54.	30.	16.	34.	59.	6.	15.	55.	30.	13.	36.	52.	29.	42.	30.
1975-Q4...	23.	55.	23.	38.	42.	20.	31.	64.	5.	16.	62.	22.	15.	49.	36.	15.	50.	36.
1976-Q1...	13.	51.	36.	28.	45.	27.	21.	71.	8.	17.	57.	26.	7.	43.	50.	10.	57.	33.
1976-Q2...	11.	52.	37.	30.	55.	15.	18.	76.	6.	11.	75.	15.	7.	46.	47.	16.	50.	34.
1976-Q3...	7.	51.	41.	27.	55.	17.	21.	72.	8.	14.	59.	26.	7.	45.	48.	14.	52.	35.
1976-Q4...	14.	44.	42.	41.	46.	13.	17.	75.	8.	13.	58.	29.	10.	43.	47.	16.	49.	36.
1977-Q1...	11.	50.	39.	27.	57.	15.	14.	81.	5.	9.	61.	30.	8.	44.	48.	15.	50.	35.
1977-Q2...	7.	47.	46.	24.	62.	14.	12.	82.	7.	12.	67.	22.	5.	38.	57.	14.	48.	38.
1977-Q3...	6.	50.	44.	23.	59.	18.	15.	73.	13.	11.	56.	33.	3.	40.	56.	15.	47.	38.
1977-Q4...	11.	46.	43.	18.	59.	23.	18.	75.	7.	15.	54.	31.	11.	42.	47.	30.	43.	27.
1978-Q1...	9.	44.	47.	13.	60.	27.	15.	77.	8.	10.	57.	33.	6.	44.	49.	31.	45.	24.
1978-Q2...	11.	47.	42.	18.	46.	36.	14.	72.	14.	11.	61.	28.	10.	36.	54.	28.	48.	24.
1978-Q3...	6.	50.	44.	11.	56.	32.	15.	72.	14.	13.	57.	30.	5.	44.	51.	23.	47.	30.
1978-Q4...	14.	43.	43.	16.	45.	39.	18.	73.	9.	12.	60.	28.	11.	46.	43.	20.	51.	29.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 353.1

AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--					
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED			CORRESPONDENT BANKS, COMPARED WITH USUAL NUMBER			NONBANK AGENCIES, COMPARED WITH USUAL NUMBER		
							LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q3...	58.	25.	55.	20.	11.	40.	27.	61.	13.	17.	59.	22.
1975-Q4...	55.	29.	55.	16.	12.	44.	28.	60.	12.	14.	65.	20.
1976-Q1...	54.	37.	46.	17.	8.	49.	22.	66.	13.	19.	63.	18.
1976-Q2...	55.	37.	48.	15.	7.	51.	20.	69.	11.	16.	71.	13.
1976-Q3...	58.	26.	56.	19.	7.	50.	16.	72.	11.	13.	80.	7.
1976-Q4...	60.	24.	50.	26.	13.	45.	19.	63.	18.	17.	74.	9.
1977-Q1...	57.	25.	59.	16.	10.	50.	16.	70.	14.	12.	73.	15.
1977-Q2...	58.	31.	53.	17.	10.	49.	18.	72.	10.	13.	65.	22.
1977-Q3...	62.	22.	53.	26.	15.	44.	17.	66.	17.	14.	65.	21.
1977-Q4...	63.	21.	52.	28.	9.	39.	12.	68.	20.	7.	64.	29.
1978-Q1...	60.	21.	56.	23.	9.	36.	10.	74.	15.	8.	61.	31.
1978-Q2...	59.	25.	51.	24.	15.	36.	10.	73.	17.	8.	64.	28.
1978-Q3...	62.	21.	47.	31.	14.	32.	7.	73.	20.	8.	63.	29.
1978-Q4...	63.	15.	54.	31.	22.	32.	8.	68.	24.	5.	60.	35.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 354.1

MOST COMMON INTEREST RATES CHARGED ON FARM LOANS
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1975-Q3...	9.47	9.39	9.36	9.26
1975-Q4...	9.60	9.41	9.44	9.32
1976-Q1...	9.46	9.42	9.42	9.36
1976-Q2...	9.34	9.33	9.40	9.35
1976-Q3...	9.33	9.29	9.40	9.36
1976-Q4...	9.33	9.31	9.41	9.35
1977-Q1...	9.27	9.28	9.37	9.31
1977-Q2...	9.30	9.25	9.37	9.32
1977-Q3...	9.28	9.24	9.40	9.33
1977-Q4...	9.30	9.26	9.43	9.39
1978-Q1...	9.39	9.37	9.46	9.44
1978-Q2...	9.43	9.42	9.52	9.48
1978-Q3...	9.53	9.50	9.58	9.56
1978-Q4...	9.75	9.74	9.79	9.77

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, ELEVENTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF DALLAS
TABLE 355.1

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND									PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--					
	DOLLARS PER ACRE			PERCENTAGE CHANGE FROM PREVIOUS QUARTER			PERCENTAGE CHANGE FROM PREVIOUS YEAR			PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
	DRY- LAND	IRRI- GATED	RANCH- LAND	DRY- LAND	IRRI- GATED	RANCH- LAND	DRY- LAND	IRRI- GATED	RANCH- LAND	DOWN	STABLE	UP			
1975-Q3...	****	****	****	****	****	****	****	****	****	4.	87.	9.	31.	57.	12.
1975-Q4...	****	****	****	****	****	****	****	****	****	3.	78.	19.	22.	67.	11.
1976-Q1...	****	****	****	****	****	****	****	****	****	3.	81.	16.	16.	72.	12.
1976-Q2...	****	****	****	****	****	****	****	****	****	3.	80.	17.	16.	72.	12.
1976-Q3...	397.	652.	274.	****	****	****	****	****	****	1.	76.	23.	18.	68.	13.
1976-Q4...	387.	670.	284.	-2.5	2.8	3.6	****	****	****	3.	76.	21.	16.	67.	17.
1977-Q1...	395.	685.	287.	2.1	2.2	1.1	****	****	****	5.	76.	19.	18.	66.	16.
1977-Q2...	403.	685.	286.	2.0	0.0	-0.3	****	****	****	4.	69.	27.	17.	66.	17.
1977-Q3...	414.	722.	303.	2.7	5.4	5.9	4.3	10.7	10.6	7.	73.	20.	13.	66.	21.
1977-Q4...	415.	700.	295.	0.2	-3.0	-2.6	7.2	4.5	3.9	13.	71.	16.	23.	62.	16.
1978-Q1...	435.	704.	300.	4.8	0.6	1.7	10.1	2.8	4.5	11.	76.	13.	18.	64.	19.
1978-Q2...	441.	726.	304.	1.4	3.1	1.3	9.4	6.0	6.3	2.	70.	28.	17.	67.	16.
1978-Q3...	449.	781.	344.	1.8	7.6	13.2	8.5	8.2	13.5	1.	77.	21.	14.	63.	23.
1978-Q4...	481.	776.	342.	7.1	-0.6	-0.6	15.9	10.9	15.9	2.	72.	26.	24.	65.	12.

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QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 361.1

CURRENT FARM NON-REAL-ESTATE LENDING EXPERIENCE, COMPARED WITH USUAL CONDITIONS
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	DEMAND FOR LOANS			FUND AVAILABILITY			LOAN REPAYMENT RATE			RENEWALS OR EXTENSIONS			COLLATERAL REQUIRED		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q4...	21.	51.	28.	10.	46.	44.	31.	62.	8.	5.	67.	28.	0.	77.	23.
1976-Q1...	12.	68.	21.	6.	44.	50.	21.	71.	9.	3.	71.	27.	0.	76.	24.
1976-Q2...	6.	71.	23.	6.	43.	51.	20.	77.	3.	0.	80.	20.	0.	80.	20.
1976-Q3...	0.	74.	26.	3.	63.	34.	0.	97.	3.	11.	86.	3.	0.	83.	17.
1976-Q4...	11.	74.	14.	3.	68.	29.	11.	86.	3.	9.	83.	9.	0.	80.	20.
1977-Q1...	0.	85.	15.	3.	50.	47.	24.	77.	0.	12.	59.	29.	0.	79.	21.
1977-Q2...	6.	60.	34.	0.	63.	37.	6.	91.	3.	6.	83.	11.	0.	79.	21.
1977-Q3...	6.	58.	36.	6.	72.	22.	11.	89.	0.	0.	86.	14.	3.	81.	17.
1977-Q4...	12.	62.	27.	9.	71.	21.	24.	74.	3.	3.	67.	30.	0.	85.	15.
1978-Q1...	7.	60.	33.	10.	73.	17.	57.	37.	7.	3.	33.	63.	0.	77.	23.
1978-Q2...	21.	36.	42.	27.	67.	6.	30.	70.	0.	3.	61.	36.	0.	73.	27.
1978-Q3...	19.	69.	13.	36.	58.	7.	13.	84.	3.	3.	81.	16.	3.	78.	19.
1978-Q4...	10.	61.	29.	32.	65.	3.	10.	81.	10.	16.	68.	16.	0.	84.	16.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 362.1

FARM NON-REAL-ESTATE LOAN VOLUME EXPECTED DURING THE CURRENT QUARTER, COMPARED WITH VOLUME OF LOANS MADE A YEAR EARLIER
PERCENTAGE OF BANKS REPORTING

DATE OF SURVEY	TOTAL			FEEDER CATTLE			DAIRY			CROP STORAGE			OPERATING			FARM MACHINERY		
	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER	LOWER	SAME	HIGHER
1975-Q4...	13.	58.	29.	39.	52.	9.	12.	76.	12.	14.	58.	28.	8.	59.	33.	18.	49.	33.
1976-Q1...	6.	61.	33.	37.	56.	7.	25.	57.	18.	23.	55.	23.	3.	47.	50.	21.	41.	38.
1976-Q2...	0.	67.	33.	14.	61.	25.	10.	66.	24.	19.	69.	13.	0.	54.	46.	11.	49.	40.
1976-Q3...	6.	66.	29.	19.	68.	13.	16.	66.	19.	16.	68.	16.	3.	66.	31.	17.	60.	23.
1976-Q4...	3.	77.	20.	26.	68.	7.	12.	73.	15.	7.	61.	32.	6.	77.	17.	9.	69.	23.
1977-Q1...	3.	73.	24.	19.	78.	4.	11.	79.	11.	10.	73.	17.	3.	56.	41.	6.	68.	27.
1977-Q2...	0.	69.	31.	7.	87.	7.	10.	81.	10.	9.	82.	9.	3.	49.	49.	3.	57.	40.
1977-Q3...	6.	56.	39.	28.	66.	7.	23.	70.	7.	15.	55.	30.	8.	36.	56.	17.	47.	36.
1977-Q4...	6.	64.	30.	14.	64.	21.	17.	72.	10.	19.	41.	41.	9.	44.	47.	24.	59.	18.
1978-Q1...	7.	62.	31.	15.	74.	11.	11.	85.	4.	14.	57.	29.	13.	37.	50.	30.	53.	17.
1978-Q2...	16.	50.	34.	10.	80.	10.	17.	80.	3.	28.	69.	3.	24.	36.	39.	30.	46.	24.
1978-Q3...	19.	59.	22.	21.	71.	7.	21.	79.	0.	13.	67.	20.	16.	44.	41.	31.	38.	31.
1978-Q4...	17.	72.	10.	7.	71.	21.	10.	90.	0.	10.	53.	37.	23.	55.	23.	23.	48.	29.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 363.1

AVERAGE LOAN/DEPOSIT RATIO, AND PERCENTAGE OF BANKS REPORTING OTHER CONDITIONS THAT REFLECT RELATIVE CREDIT AVAILABILITY

DATE OF SURVEY	AVERAGE LOAN/DEPOSIT RATIO (PER CENT)	LOAN/DEPOSIT RATIO IS--			REFUSED OR REDUCED A FARM LOAN REQUEST IN PREVIOUS QUARTER DUE TO SHORTAGE OF FUNDS	ACTIVELY SEEKING NEW FARM LOAN ACCOUNTS	NUMBER OF FARM LOAN REQUESTS REFERRED TO--							
		LOWER THAN DESIRED	ABOUT RIGHT	HIGHER THAN DESIRED			CORRESPONDENT BANKS				NONBANK AGENCIES			
							NONE	COMPARED WITH USUAL NUMBER			NONE	COMPARED WITH USUAL NUMBER		
								LOWER	SAME	HIGHER		LOWER	SAME	HIGHER
1975-Q4...	64.	28.	62.	10.	8.	63.	24.	16.	61.	0.				
1976-Q1...	60.	47.	44.	9.	3.	62.	76.	0.	21.	3.	38.	6.	47.	9.
1976-Q2...	61.	40.	54.	6.	3.	71.	63.	11.	26.	0.	36.	7.	45.	13.
1976-Q3...	64.	30.	55.	15.	3.	59.	70.	0.	27.	3.	47.	0.	50.	3.
1976-Q4...	62.	34.	57.	9.	0.	65.	71.	3.	24.	3.	47.	6.	44.	3.
1977-Q1...	62.	42.	58.	0.	0.	71.	70.	6.	21.	3.	41.	9.	47.	3.
1977-Q2...	64.	34.	49.	17.	0.	82.	65.	3.	32.	0.	44.	3.	44.	9.
1977-Q3...	66.	27.	50.	24.	0.	72.	66.	3.	31.	0.	48.	7.	36.	10.
1977-Q4...	65.	36.	49.	15.	0.	68.	72.	3.	25.	0.	53.	6.	25.	16.
1978-Q1...	66.	36.	43.	21.	3.	73.	78.	0.	22.	0.	43.	0.	29.	29.
1978-Q2...	65.	25.	53.	22.	3.	64.	71.	3.	26.	0.	33.	0.	33.	33.
1978-Q3...	68.	13.	47.	41.	13.	56.	83.	0.	13.	3.	48.	0.	36.	16.
1978-Q4...	67.	20.	47.	33.	13.	60.	71.	0.	29.	0.	52.	0.	36.	13.

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 364.1

TYPICAL INTEREST RATES CHARGED ON FARM LOANS
(AVERAGE, PER CENT)

DATE OF SURVEY	FEEDER CATTLE LOANS	OTHER OPERATING LOANS	INTERMEDIATE-TERM (1 TO 7 YEARS) LOANS	LONG-TERM REAL ESTATE LOANS
1975-Q4...	8.98	8.98	9.53	9.34
1976-Q1...	8.89	8.86	9.48	9.22
1976-Q2...	8.88	8.90	9.29	9.26
1976-Q3...	8.91	8.81	9.26	9.19
1976-Q4...	8.77	8.75	9.20	9.31
1977-Q1...	8.89	8.89	9.29	9.28
1977-Q2...	8.78	8.73	9.17	9.30
1977-Q3...	8.84	8.82	9.26	9.35
1977-Q4...	8.70	8.74	9.28	9.27
1978-Q1...	8.90	9.00	9.50	9.40
1978-Q2...	9.00	9.10	9.40	9.50
1978-Q3...	9.30	9.40	9.70	9.60
1978-Q4...	9.60	9.50	10.00	9.80

QUARTERLY SURVEY OF AGRICULTURAL CREDIT CONDITIONS, FIFTH FEDERAL RESERVE DISTRICT--FEDERAL RESERVE BANK OF RICHMOND
TABLE 365.1

TRENDS IN FARM REAL ESTATE VALUES AND LOAN VOLUME

DATE OF SURVEY	MARKET VALUE OF GOOD FARMLAND						PERCENTAGE OF BANKS EXPECTING FARM REAL ESTATE LOAN VOLUME DURING THE CURRENT QUARTER, AS COMPARED WITH VOLUME MADE A YEAR EARLIER, TO BE--		
	DOLLARS PER ACRE	PERCENTAGE CHANGE FROM PREVIOUS--		PERCENTAGE OF BANKS EXPECTING TREND DURING THE CURRENT QUARTER TO BE--			LOWER	SAME	HIGHER
		QUARTER	YEAR	DOWN	STABLE	UP			
1975-Q4....	777.	****	****	5.	82.	13.	11.	76.	13.
1976-Q1....	842.	8.4	****	3.	79.	18.	16.	68.	16.
1976-Q2....	810.	-3.8	****	0.	80.	20.	18.	61.	21.
1976-Q3....	851.	5.1	****	0.	86.	14.	6.	76.	18.
1976-Q4....	869.	2.1	11.8	0.	83.	17.	12.	70.	18.
1977-Q1....	906.	4.3	7.6	0.	82.	18.	9.	75.	16.
1977-Q2....	910.	0.4	12.3	0.	82.	18.	6.	70.	24.
1977-Q3....	937.	2.9	10.1	6.	83.	11.	6.	67.	27.
1977-Q4....	935.	-0.1	7.6	0.	94.	6.	13.	75.	13.
1978-Q1....	961.	2.7	6.1	3.	87.	10.	17.	70.	13.
1978-Q2....	1015.	5.6	11.5	0.	76.	24.	23.	68.	10.
1978-Q3....	1014.	-0.1	8.3	0.	75.	25.	28.	63.	9.
1978-Q4....	1044.	3.0	11.6	0.	74.	26.	20.	70.	10.