



# AGRICULTURAL FINANCE DATABOOK

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THE AGRICULTURAL FINANCE DATABOOK IS MAINTAINED BY THE AUTHORS FOR THEIR USE IN ANALYSIS OF CURRENT DEVELOPMENTS IN AGRICULTURAL FINANCE. IT PROVIDES A CONVENIENT COMPILATION OF THE MAJOR FINANCIAL SERIES AND ACCOUNTS AND PRESENTS MANY ANALYTICAL RATIOS AND OTHER TRANSFORMATIONS OF THESE DATA. THESE MEASURES ARE THUS ALWAYS AT HAND TO PROVIDE HISTORICAL PERSPECTIVE AND ANALYTICAL INSIGHT USEFUL IN INTERPRETING CURRENT DATA AND EVENTS. THE DATABOOK IS DESIGNED FOR ECONOMISTS FAMILIAR WITH THE SERIES SHOWN; OTHERS SHOULD CONSULT THE SOURCE DOCUMENTS AND OTHER LITERATURE GIVING THEIR DEFINITIONS, USES, AND LIMITATIONS.

TWO VOLUMES OF THE AGRICULTURAL FINANCE DATABOOK ARE PRINTED ANNUALLY FOR DISTRIBUTION TO RESEARCH WORKERS IN AGRICULTURAL FINANCE. THE "ANNUAL SERIES" VOLUME IS ASSEMBLED IN SEPTEMBER, AFTER PUBLICATION OF THE USDA'S FARM INCOME STATISTICS AND BALANCE SHEET OF THE FARMING SECTOR. THE "QUARTERLY SERIES" VOLUME IS COMPILED IN MAY, AFTER THE PREVIOUS YEAR'S DATA ARE AVAILABLE FOR ALL MAJOR LENDING INSTITUTIONS.

BASIC SOURCE DOCUMENTS ARE INDICATED WITHIN. FOR SEVERAL SECTIONS, ORIGINATING AGENCIES PROVIDED MORE DETAIL, AND THEIR COOPERATION IS MUCH APPRECIATED. THE AUTHORS WELCOME SUGGESTIONS AND CORRECTIONS FROM READERS.

SEE PAGE 140 FOR A LIST OF THE NEW FEATURES IN THIS EDITION

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SOURCE: AGRICULTURAL FINANCE STATISTICS, INPUTS AND FINANCE IN THE FOOD AND FIBER SECTOR, NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

TABLE 111.1

OUTSTANDING FARM DEBT, JANUARY 1  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS					
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
1940.....	10036.	445.	9590.	1434.	3001.	984.	450.	3721.
1941.....	10470.	629.	9841.	1527.	2919.	1016.	527.	3852.
1942.....	10469.	610.	9859.	1608.	2795.	1063.	602.	3790.
1943.....	9901.	773.	9129.	1401.	2520.	1043.	686.	3479.
1944.....	8873.	589.	8284.	1384.	2123.	987.	695.	3094.
1945.....	8343.	683.	7660.	1398.	1781.	938.	648.	2895.
1946.....	7906.	277.	7629.	1541.	1543.	891.	597.	3056.
1947.....	8413.	65.	8348.	1972.	1387.	889.	592.	3508.
1948.....	9238.	84.	9155.	2433.	1324.	960.	568.	3869.
1949.....	11370.	1152.	10219.	2843.	1369.	1036.	539.	4431.
1950.....	12454.	1721.	10733.	2981.	1403.	1172.	548.	4628.
1951.....	13050.	812.	12239.	3510.	1504.	1353.	586.	5286.
1952.....	14644.	588.	14056.	4138.	1666.	1542.	595.	6116.
1953.....	16100.	1184.	14916.	4264.	1777.	1716.	668.	6490.
1954.....	16933.	2390.	14543.	3855.	1792.	1893.	728.	6276.
1955.....	17661.	2219.	15442.	4095.	1915.	2052.	795.	6584.
1956.....	18793.	1870.	16922.	4584.	2187.	2272.	818.	7062.
1957.....	19344.	1563.	17781.	4578.	2482.	2477.	894.	7352.
1958.....	20411.	1215.	19196.	4921.	2850.	2579.	976.	7870.
1959.....	23650.	2473.	21176.	5568.	3264.	2661.	1014.	8669.
1960.....	24775.	1165.	23610.	6342.	3786.	2820.	1074.	9588.
1961.....	26179.	1390.	24790.	6583.	4107.	2975.	1142.	9982.
1962.....	28466.	1866.	26600.	6957.	4542.	3162.	1444.	10495.
1963.....	31387.	2055.	29332.	7850.	4973.	3391.	1614.	11504.
1964.....	34387.	1926.	32461.	8789.	5513.	3781.	1765.	12613.
1965.....	36804.	1543.	35260.	9407.	6089.	4288.	1929.	13548.
1966.....	40658.	1408.	39249.	10284.	6959.	4802.	2214.	14990.
1967.....	44027.	1157.	42871.	11303.	8087.	5214.	2401.	15866.
1968.....	47397.	1420.	45976.	12332.	9258.	5540.	2642.	16205.
1969.....	50455.	2671.	47785.	13053.	10087.	5764.	2876.	16005.
1970.....	53026.	2676.	50350.	13875.	11384.	5734.	3065.	16293.
1971.....	54484.	1876.	52608.	14874.	12660.	5610.	3235.	16228.
1972.....	59114.	2262.	56852.	16717.	14195.	5564.	3389.	16987.
1973.....	65345.	1793.	63552.	19107.	15909.	5643.	3616.	19277.
1974.....	74137.	750.	73387.	22625.	19062.	5965.	3891.	21845.
1975.....	81833.	319.	81514.	24204.	23296.	6297.	4259.	23458.
1976.....	90832.	358.	90474.	26456.	27073.	6726.	5141.	25078.

TABLE 111.2

OUTSTANDING FARM DEBT  
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS					
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
1940.....	435.	184.	251.	93.	-82.	32.	76.	131.
1941.....	-1.	-19.	18.	81.	-124.	47.	76.	-61.
1942.....	-568.	163.	-730.	-207.	-275.	-20.	84.	-312.
1943.....	-1028.	-183.	-845.	-17.	-396.	-56.	9.	-384.
1944.....	-530.	94.	-623.	14.	-343.	-48.	-47.	-199.
1945.....	-437.	-406.	-32.	143.	-238.	-47.	-51.	161.
1946.....	507.	-212.	719.	431.	-156.	-3.	-5.	452.
1947.....	825.	19.	807.	461.	-63.	71.	-24.	361.
1948.....	2132.	1068.	1064.	410.	45.	77.	-29.	561.
1949.....	1084.	569.	514.	137.	34.	136.	9.	198.
1950.....	596.	-910.	1506.	530.	101.	180.	38.	657.
1951.....	1594.	-223.	1817.	627.	162.	189.	8.	830.
1952.....	1456.	596.	860.	127.	111.	174.	73.	375.
1953.....	834.	1206.	-372.	-410.	15.	177.	60.	-214.
1954.....	728.	-171.	898.	241.	123.	159.	67.	308.
1955.....	1132.	-349.	1481.	489.	272.	220.	23.	478.
1956.....	551.	-308.	859.	-6.	295.	205.	75.	290.
1957.....	1067.	-348.	1415.	343.	369.	102.	83.	518.
1958.....	3238.	1259.	1980.	647.	413.	82.	37.	799.
1959.....	1126.	-1308.	2434.	774.	522.	158.	60.	919.
1960.....	1404.	225.	1179.	241.	321.	155.	69.	394.
1961.....	2287.	476.	1810.	373.	435.	187.	302.	513.
1962.....	2921.	189.	2732.	893.	431.	229.	170.	1009.
1963.....	2999.	-129.	3128.	939.	540.	389.	151.	1109.
1964.....	2417.	-383.	2800.	618.	576.	507.	164.	935.
1965.....	3854.	-135.	3989.	878.	870.	514.	286.	1442.
1966.....	3370.	-252.	3621.	1019.	1128.	412.	186.	876.
1967.....	3369.	263.	3106.	1029.	1170.	326.	242.	339.
1968.....	3059.	1251.	1808.	721.	830.	224.	234.	-200.
1969.....	2571.	5.	2566.	822.	1297.	-30.	189.	288.
1970.....	1458.	-800.	2257.	999.	1276.	-124.	170.	-65.
1971.....	4630.	386.	4244.	1843.	1534.	-46.	154.	759.
1972.....	6231.	-469.	6700.	2390.	1714.	79.	227.	2290.
1973.....	8792.	-1043.	9835.	3518.	3153.	322.	275.	2568.
1974.....	7695.	-432.	8127.	1579.	4234.	333.	369.	1613.
1975.....	9000.	39.	8960.	2252.	3778.	429.	882.	1621.

TABLE 111.3

OUTSTANDING FARM DEBT  
PERCENTAGE CHANGE DURING YEAR

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS					
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
1940.....	4.3	41.4	2.6	6.5	-2.7	3.3	16.9	3.5
1941.....	-0.0	-3.1	0.2	5.3	-4.3	4.6	14.4	-1.6
1942.....	-5.4	26.6	-7.4	-12.9	-9.8	-1.9	13.9	-8.2
1943.....	-10.4	-23.7	-9.3	-1.2	-15.7	-5.4	1.3	-11.1
1944.....	-6.0	15.9	-7.5	1.0	-16.1	-4.9	-6.8	-6.4
1945.....	-5.2	-59.4	-0.4	10.2	-13.4	-5.0	-7.8	5.6
1946.....	6.4	-76.6	9.4	28.0	-10.1	-0.3	-0.9	14.8
1947.....	9.8	28.8	9.7	23.4	-4.6	8.0	-4.0	10.3
1948.....	23.1	1278.6	11.6	16.8	3.4	8.0	-5.1	14.5
1949.....	9.5	49.4	5.0	4.8	2.5	13.1	1.7	4.5
1950.....	4.8	-52.8	14.0	17.8	7.2	15.4	6.9	14.2
1951.....	12.2	-27.5	14.8	17.9	10.8	14.0	1.4	15.7
1952.....	9.9	101.3	6.1	3.1	6.7	11.3	12.3	6.1
1953.....	5.2	101.9	-2.5	-9.6	0.8	10.3	9.0	-3.3
1954.....	4.3	-7.1	6.2	6.2	6.8	8.4	9.3	4.9
1955.....	6.4	-15.7	9.6	11.9	14.2	10.7	2.9	7.3
1956.....	2.9	-16.4	5.1	-0.1	13.5	9.0	9.2	4.1
1957.....	5.5	-22.3	8.0	7.5	14.9	4.1	9.3	7.1
1958.....	15.9	103.6	10.3	13.2	14.5	3.2	3.8	10.2
1959.....	4.8	-52.9	11.5	13.9	16.0	5.9	5.9	10.6
1960.....	5.7	19.3	5.0	3.8	8.5	5.5	6.4	4.1
1961.....	8.7	34.2	7.3	5.7	10.6	6.3	26.4	5.1
1962.....	10.3	10.1	10.3	12.8	9.5	7.3	11.7	9.6
1963.....	9.6	-6.3	10.7	12.0	10.9	11.5	9.4	9.6
1964.....	7.0	-19.9	8.6	7.0	10.4	13.4	9.3	7.4
1965.....	10.5	-8.7	11.3	9.3	14.3	12.0	14.8	10.6
1966.....	8.3	-17.9	9.2	9.9	16.2	8.6	8.4	5.8
1967.....	7.7	22.8	7.2	9.1	14.5	6.3	10.1	2.1
1968.....	6.5	88.1	3.9	5.8	9.0	4.0	8.9	-1.2
1969.....	5.1	0.2	5.4	6.3	12.9	-0.5	6.6	1.8
1970.....	2.7	-29.9	4.5	7.2	11.2	-2.2	5.6	-0.4
1971.....	8.5	20.6	8.1	12.4	12.1	-0.8	4.8	4.7
1972.....	10.5	-20.7	11.8	14.3	12.1	1.4	6.7	13.5
1973.....	13.5	-58.2	15.5	18.4	19.8	5.7	7.6	13.3
1974.....	10.4	-57.6	11.1	7.0	22.2	5.6	9.5	7.4
1975.....	11.0	12.3	11.0	9.3	16.2	6.8	20.7	6.9

TABLE 111.4

OUTSTANDING FARM DEBT, JANUARY 1  
PERCENTAGE OF TOTAL (INCLUDING CCC LOANS)

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS					
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
1940.....	100.0	4.4	95.6	14.3	29.9	9.8	4.5	37.1
1941.....	100.0	6.0	94.0	14.6	27.9	9.7	5.0	36.8
1942.....	100.0	5.8	94.2	15.4	26.7	10.2	5.8	36.2
1943.....	100.0	7.8	92.2	14.1	25.4	10.5	6.9	35.1
1944.....	100.0	6.6	93.4	15.6	23.9	11.1	7.8	34.9
1945.....	100.0	8.2	91.8	16.8	21.3	11.2	7.8	34.7
1946.....	100.0	3.5	96.5	19.5	19.5	11.3	7.6	38.7
1947.....	100.0	0.8	99.2	23.4	16.5	10.6	7.0	41.7
1948.....	100.0	0.9	99.1	26.3	14.3	10.4	6.2	41.9
1949.....	100.0	10.1	89.9	25.0	12.0	9.1	4.7	39.0
1950.....	100.0	13.8	86.2	23.9	11.3	9.4	4.4	37.2
1951.....	100.0	6.2	93.8	26.9	11.5	10.4	4.5	40.5
1952.....	100.0	4.0	96.0	28.3	11.4	10.5	4.1	41.8
1953.....	100.0	7.4	92.6	26.5	11.0	10.7	4.1	40.3
1954.....	100.0	14.1	85.9	22.8	10.6	11.2	4.3	37.1
1955.....	100.0	12.6	87.4	23.2	10.8	11.6	4.5	37.3
1956.....	100.0	10.0	90.0	24.4	11.6	12.1	4.4	37.6
1957.....	100.0	8.1	91.9	23.7	12.8	12.8	4.6	38.0
1958.....	100.0	6.0	94.0	24.1	14.0	12.6	4.8	38.6
1959.....	100.0	10.5	89.5	23.5	13.8	11.3	4.3	36.7
1960.....	100.0	4.7	95.3	25.6	15.3	11.4	4.3	38.7
1961.....	100.0	5.3	94.7	25.1	15.7	11.4	4.4	38.1
1962.....	100.0	6.6	93.4	24.4	16.0	11.1	5.1	36.9
1963.....	100.0	6.5	93.5	25.0	15.8	10.8	5.1	36.7
1964.....	100.0	5.6	94.4	25.6	16.0	11.0	5.1	36.7
1965.....	100.0	4.2	95.8	25.6	16.5	11.7	5.2	36.8
1966.....	100.0	3.5	96.5	25.3	17.1	11.8	5.4	36.9
1967.....	100.0	2.6	97.4	25.7	18.4	11.8	5.5	36.0
1968.....	100.0	3.0	97.0	26.0	19.5	11.7	5.6	34.2
1969.....	100.0	5.3	94.7	25.9	20.0	11.4	5.7	31.7
1970.....	100.0	5.0	95.0	26.2	21.5	10.8	5.8	30.7
1971.....	100.0	3.4	96.6	27.3	23.2	10.3	5.9	29.8
1972.....	100.0	3.8	96.2	28.3	24.0	9.4	5.7	28.7
1973.....	100.0	2.7	97.3	29.2	24.3	8.6	5.5	29.5
1974.....	100.0	1.0	99.0	30.5	25.7	8.0	5.2	29.5
1975.....	100.0	0.4	99.6	29.6	28.5	7.7	5.2	28.7
1976.....	100.0	0.4	99.6	29.1	29.8	7.4	5.7	27.6



TABLE 111.5

OUTSTANDING FARM DEBT EXCLUDING CCC LOANS, JANUARY 1  
PERCENTAGE OF TOTAL (EXCLUDING CCC LOANS)

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM	LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
1940.....	100.0	15.0	31.3	10.3	4.7	38.8
1941.....	100.0	15.5	29.7	10.3	5.4	39.1
1942.....	100.0	16.3	28.3	10.8	6.1	38.4
1943.....	100.0	15.3	27.6	11.4	7.5	38.1
1944.....	100.0	16.7	25.6	11.9	8.4	37.4
1945.....	100.0	18.3	23.2	12.2	8.5	37.8
1946.....	100.0	20.2	20.2	11.7	7.8	40.1
1947.....	100.0	23.6	16.6	10.6	7.1	42.0
1948.....	100.0	26.6	14.5	10.5	6.2	42.3
1949.....	100.0	27.8	13.4	10.1	5.3	43.4
1950.....	100.0	27.8	13.1	10.9	5.1	43.1
1951.....	100.0	28.7	12.3	11.1	4.8	43.2
1952.....	100.0	29.4	11.9	11.0	4.2	43.5
1953.....	100.0	28.6	11.9	11.5	4.5	43.5
1954.....	100.0	26.5	12.3	13.0	5.0	43.2
1955.....	100.0	26.5	12.4	13.3	5.2	42.6
1956.....	100.0	27.1	12.9	13.4	4.8	41.7
1957.....	100.0	25.7	14.0	13.9	5.0	41.3
1958.....	100.0	25.6	14.8	13.4	5.1	41.0
1959.....	100.0	26.3	15.4	12.6	4.8	40.9
1960.....	100.0	26.9	16.0	11.9	4.5	40.6
1961.....	100.0	26.6	16.6	12.0	4.6	40.3
1962.....	100.0	26.2	17.1	11.9	5.4	39.5
1963.....	100.0	26.8	17.0	11.6	5.5	39.2
1964.....	100.0	27.1	17.0	11.6	5.4	38.9
1965.....	100.0	26.7	17.3	12.2	5.5	38.4
1966.....	100.0	26.2	17.7	12.2	5.6	38.2
1967.....	100.0	26.4	18.9	12.2	5.6	37.0
1968.....	100.0	26.8	20.1	12.0	5.7	35.2
1969.....	100.0	27.3	21.1	12.1	6.0	33.5
1970.....	100.0	27.6	22.6	11.4	6.1	32.4
1971.....	100.0	28.3	24.1	10.7	6.1	30.8
1972.....	100.0	29.4	25.0	9.8	6.0	29.9
1973.....	100.0	30.1	25.0	8.9	5.7	30.3
1974.....	100.0	30.8	26.0	8.1	5.3	29.8
1975.....	100.0	29.7	28.6	7.7	5.2	28.8
1976.....	100.0	29.2	29.9	7.4	5.7	27.7

TABLE 121.1

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT-STOCK LAND BANKS			
1910.....	3208.	406.	*****	*****	*****	*****	387.	*****	2415.
1911.....	3522.	478.	*****	*****	*****	*****	423.	*****	2621.
1912.....	3930.	580.	*****	*****	*****	*****	480.	*****	2870.
1913.....	4348.	674.	*****	*****	*****	*****	550.	*****	3124.
1914.....	4707.	724.	*****	*****	*****	*****	597.	*****	3386.
1915.....	4991.	746.	*****	*****	*****	*****	670.	*****	3575.
1916.....	5256.	776.	*****	*****	*****	*****	766.	*****	3715.
1917.....	5826.	934.	*****	*****	*****	*****	861.	*****	4031.
1918.....	6537.	1008.	41.	39.	*****	2.	956.	*****	4532.
1919.....	7137.	1030.	165.	156.	*****	8.	1018.	*****	4924.
1920.....	8449.	1204.	354.	294.	*****	60.	975.	*****	5916.
1921.....	10221.	1447.	428.	350.	*****	78.	1206.	*****	7140.
1922.....	10702.	1540.	518.	433.	*****	85.	1432.	*****	7212.
1923.....	10786.	1506.	858.	639.	*****	219.	1556.	*****	6865.
1924.....	10665.	1388.	1190.	798.	*****	393.	1792.	*****	6294.
1925.....	9913.	1200.	1370.	923.	*****	446.	1943.	*****	5400.
1926.....	9713.	1178.	1544.	999.	*****	546.	2030.	*****	4960.
1927.....	9658.	1144.	1701.	1069.	*****	632.	2124.	*****	4690.
1928.....	9757.	1097.	1815.	1145.	*****	670.	2173.	*****	4672.
1929.....	9757.	1047.	1839.	1183.	*****	657.	2139.	*****	4732.
1930.....	9631.	997.	1840.	1202.	*****	638.	2118.	*****	4675.
1931.....	9398.	947.	1803.	1197.	*****	606.	2087.	*****	4561.
1932.....	9094.	940.	1733.	1181.	*****	552.	2037.	*****	4384.
1933.....	8466.	889.	1622.	1147.	*****	475.	1898.	*****	4057.
1934.....	7685.	711.	1741.	1258.	71.	412.	1698.	*****	3536.
1935.....	7584.	499.	2841.	1947.	617.	277.	1302.	*****	2943.
1936.....	7423.	488.	3108.	2114.	794.	201.	1112.	*****	2715.
1937.....	7154.	488.	3152.	2148.	841.	163.	1016.	*****	2499.
1938.....	6955.	501.	3084.	2127.	824.	134.	989.	*****	2381.
1939.....	6779.	519.	2978.	2088.	774.	115.	983.	10.	2289.
1940.....	6586.	534.	2815.	2010.	713.	92.	984.	32.	2221.
1941.....	6494.	543.	2716.	1957.	685.	73.	1016.	66.	2152.
1942.....	6376.	535.	2572.	1881.	635.	56.	1063.	116.	2090.
1943.....	5956.	477.	2299.	1718.	544.	37.	1043.	159.	1979.
1944.....	5396.	448.	1893.	1453.	430.	10.	987.	174.	1894.

TABLE 121.1

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT- STOCK LAND BANKS			
1945.....	4941.	450.	1562.	1210.	347.	5.	938.	196.	1795.
1946.....	4760.	507.	1322.	1079.	239.	3.	891.	184.	1856.
1947.....	4897.	683.	1125.	977.	147.	2.	889.	192.	2008.
1948.....	5064.	841.	997.	889.	107.	1.	960.	198.	2069.
1949.....	5288.	898.	947.	868.	78.	0.	1036.	197.	2211.
1950.....	5579.	932.	965.	906.	59.	0.	1172.	202.	2308.
1951.....	6112.	986.	991.	947.	44.	*****	1353.	257.	2526.
1952.....	6662.	1017.	1027.	994.	33.	*****	1542.	291.	2786.
1953.....	7241.	1069.	1095.	1071.	24.	*****	1716.	330.	3030.
1954.....	7740.	1092.	1187.	1169.	18.	*****	1893.	352.	3216.
1955.....	8245.	1161.	1280.	1267.	13.	*****	2052.	378.	3374.
1956.....	9012.	1275.	1480.	1480.	*****	*****	2272.	413.	3572.
1957.....	9822.	1298.	1722.	1722.	*****	*****	2477.	463.	3862.
1958.....	10382.	1316.	1897.	1897.	*****	*****	2579.	541.	4050.
1959.....	11091.	1408.	2065.	2065.	*****	*****	2661.	608.	4349.
1960.....	12082.	1523.	2335.	2335.	*****	*****	2820.	676.	4728.
1961.....	12820.	1592.	2539.	2539.	*****	*****	2975.	723.	4992.
1962.....	13899.	1641.	2803.	2803.	*****	*****	3162.	948.	5345.
1963.....	15168.	1870.	3024.	3024.	*****	*****	3391.	1058.	5824.
1964.....	16804.	2137.	3282.	3282.	*****	*****	3781.	1171.	6433.
1965.....	18894.	2417.	3687.	3687.	*****	*****	4288.	1285.	7218.
1966.....	21187.	2607.	4240.	4240.	*****	*****	4802.	1497.	8040.
1967.....	23077.	2770.	4915.	4915.	*****	*****	5214.	1663.	8516.
1968.....	25142.	3061.	5563.	5563.	*****	*****	5540.	1844.	9135.
1969.....	27397.	3333.	6081.	6081.	*****	*****	5764.	2054.	10165.
1970.....	29183.	3545.	6671.	6671.	*****	*****	5734.	2280.	10953.
1971.....	30346.	3772.	7145.	7145.	*****	*****	5610.	2440.	11378.
1972.....	32208.	4218.	7880.	7880.	*****	*****	5564.	2618.	11927.
1973.....	35758.	4792.	9050.	9050.	*****	*****	5643.	2835.	13437.
1974.....	41253.	5458.	10901.	10901.	*****	*****	5965.	3013.	15915.
1975.....	46288.	5966.	13402.	13402.	*****	*****	6297.	3215.	17408.
1976.....	51069.	6296.	15950.	15950.	*****	*****	6726.	3369.	18728.

TABLE 121.2

OUTSTANDING FARM REAL ESTATE DEBT  
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT- STOCK LAND BANKS			
1910.....	314.	71.	*****	*****	*****	*****	36.	*****	206.
1911.....	408.	103.	*****	*****	*****	*****	56.	*****	249.
1912.....	418.	93.	*****	*****	*****	*****	71.	*****	254.
1913.....	360.	50.	*****	*****	*****	*****	47.	*****	262.
1914.....	283.	22.	*****	*****	*****	*****	73.	*****	189.
1915.....	266.	30.	*****	*****	*****	*****	96.	*****	140.
1916.....	569.	158.	*****	*****	*****	*****	96.	*****	316.
1917.....	711.	75.	41.	39.	*****	2.	94.	*****	501.
1918.....	601.	22.	124.	117.	*****	6.	63.	*****	393.
1919.....	1311.	174.	189.	137.	*****	52.	-43.	*****	992.
1920.....	1772.	243.	74.	56.	*****	18.	231.	*****	1224.
1921.....	481.	93.	90.	83.	*****	7.	227.	*****	72.
1922.....	83.	-34.	341.	207.	*****	134.	124.	*****	-348.
1923.....	-121.	-118.	332.	158.	*****	174.	236.	*****	-570.
1924.....	-752.	-188.	179.	125.	*****	54.	150.	*****	-894.
1925.....	-199.	-22.	175.	75.	*****	99.	88.	*****	-440.
1926.....	-55.	-35.	157.	70.	*****	87.	93.	*****	-270.
1927.....	99.	-47.	114.	76.	*****	37.	49.	*****	-18.
1928.....	-0.	-50.	25.	38.	*****	-13.	-34.	*****	59.
1929.....	-126.	-49.	0.	19.	*****	-19.	-21.	*****	-56.
1930.....	-233.	-51.	-37.	-5.	*****	-32.	-31.	*****	-114.
1931.....	-304.	-7.	-70.	-16.	*****	-54.	-50.	*****	-177.
1932.....	-628.	-51.	-111.	-34.	*****	-77.	-138.	*****	-327.
1933.....	-781.	-178.	119.	111.	71.	-63.	-201.	*****	-521.
1934.....	-101.	-212.	1100.	690.	546.	-135.	-396.	*****	-593.
1935.....	-162.	-11.	267.	166.	177.	-76.	-189.	*****	-228.
1936.....	-269.	0.	44.	34.	47.	-38.	-97.	*****	-216.
1937.....	-199.	14.	-67.	-21.	-17.	-29.	-27.	*****	-118.
1938.....	-176.	18.	-106.	-38.	-50.	-19.	-6.	10.	-92.
1939.....	-193.	15.	-163.	-79.	-61.	-23.	1.	22.	-68.
1940.....	-93.	9.	-99.	-53.	-28.	-18.	32.	34.	-69.
1941.....	-117.	-8.	-144.	-76.	-50.	-18.	47.	50.	-61.
1942.....	-420.	-59.	-272.	-163.	-91.	-19.	-20.	43.	-112.
1943.....	-561.	-28.	-406.	-265.	-114.	-27.	-56.	15.	-84.
1944.....	-455.	1.	-330.	-243.	-82.	-5.	-48.	22.	-99.

TABLE 121.2

OUTSTANDING FARM REAL ESTATE DEBT  
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT- STOCK LAND BANKS			
1945.....	-180.	58.	-241.	-131.	-108.	-2.	-47.	-11.	61.
1946.....	137.	176.	-197.	-102.	-93.	-2.	-3.	8.	152.
1947.....	167.	157.	-128.	-88.	-40.	-1.	71.	6.	61.
1948.....	224.	57.	-50.	-21.	-29.	-0.	77.	-1.	141.
1949.....	291.	34.	18.	38.	-19.	-0.	136.	5.	98.
1950.....	533.	54.	26.	41.	-15.	-0.	180.	55.	217.
1951.....	550.	31.	35.	47.	-11.	*****	189.	34.	260.
1952.....	579.	52.	68.	77.	-9.	*****	174.	40.	245.
1953.....	499.	23.	92.	98.	-6.	*****	177.	22.	186.
1954.....	505.	69.	93.	98.	-5.	*****	159.	26.	158.
1955.....	767.	114.	200.	213.	-13.	*****	220.	35.	198.
1956.....	810.	23.	242.	242.	*****	*****	205.	50.	290.
1957.....	561.	17.	175.	175.	*****	*****	102.	78.	188.
1958.....	709.	92.	168.	168.	*****	*****	82.	67.	299.
1959.....	991.	116.	270.	270.	*****	*****	158.	68.	379.
1960.....	738.	69.	204.	204.	*****	*****	155.	47.	264.
1961.....	1079.	49.	264.	264.	*****	*****	187.	225.	353.
1962.....	1269.	229.	221.	221.	*****	*****	229.	110.	479.
1963.....	1636.	266.	258.	258.	*****	*****	389.	113.	609.
1964.....	2091.	280.	405.	405.	*****	*****	507.	114.	785.
1965.....	2293.	191.	553.	553.	*****	*****	514.	212.	822.
1966.....	1890.	163.	674.	674.	*****	*****	412.	166.	476.
1967.....	2065.	291.	649.	649.	*****	*****	326.	181.	619.
1968.....	2255.	273.	518.	518.	*****	*****	224.	210.	1030.
1969.....	1785.	212.	590.	590.	*****	*****	-30.	225.	788.
1970.....	1163.	227.	474.	474.	*****	*****	-124.	160.	425.
1971.....	1862.	446.	734.	734.	*****	*****	-46.	178.	549.
1972.....	3550.	574.	1170.	1170.	*****	*****	79.	217.	1510.
1973.....	5495.	666.	1851.	1851.	*****	*****	322.	178.	2478.
1974.....	5036.	508.	2501.	2501.	*****	*****	333.	201.	1493.
1975.....	4781.	330.	2547.	2547.	*****	*****	429.	154.	1321.

TABLE 121.3

OUTSTANDING FARM REAL ESTATE DEBT  
PERCENTAGE CHANGE DURING YEAR

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT- STOCK LAND BANKS			
1910.....	9.8	17.6	*****	*****	*****	*****	9.4	*****	8.5
1911.....	11.6	21.5	*****	*****	*****	*****	13.3	*****	9.5
1912.....	10.6	16.1	*****	*****	*****	*****	14.7	*****	8.8
1913.....	8.3	7.4	*****	*****	*****	*****	8.6	*****	8.4
1914.....	6.0	3.1	*****	*****	*****	*****	12.1	*****	5.6
1915.....	5.3	4.0	*****	*****	*****	*****	14.3	*****	3.9
1916.....	10.8	20.3	*****	*****	*****	*****	12.5	*****	8.5
1917.....	12.2	8.0	*****	*****	*****	*****	11.0	*****	12.4
1918.....	9.2	2.2	301.5	299.4	*****	344.1	6.5	*****	8.7
1919.....	18.4	16.9	114.8	87.9	*****	616.1	-4.3	*****	20.1
1920.....	21.0	20.2	20.9	19.1	*****	29.8	23.7	*****	20.7
1921.....	4.7	6.4	21.0	23.7	*****	9.1	18.8	*****	1.0
1922.....	0.8	-2.2	65.8	47.9	*****	157.3	8.6	*****	-4.8
1923.....	-1.1	-7.9	38.7	24.8	*****	79.5	15.2	*****	-8.3
1924.....	-7.1	-13.5	15.0	15.7	*****	13.7	8.4	*****	-14.2
1925.....	-2.0	-1.8	12.7	8.2	*****	22.2	4.5	*****	-8.1
1926.....	-0.6	-3.0	10.2	7.0	*****	15.9	4.6	*****	-5.4
1927.....	1.0	-4.1	6.7	7.1	*****	5.9	2.3	*****	-0.4
1928.....	-0.0	-4.6	1.4	3.3	*****	-2.0	-1.6	*****	1.3
1929.....	-1.3	-4.7	0.0	1.6	*****	-2.9	-1.0	*****	-1.2
1930.....	-2.4	-5.1	-2.0	-0.4	*****	-5.0	-1.5	*****	-2.4
1931.....	-3.2	-0.7	-3.9	-1.3	*****	-8.9	-2.4	*****	-3.9
1932.....	-6.9	-5.4	-6.4	-2.9	*****	-14.0	-6.8	*****	-7.5
1933.....	-9.2	-20.0	7.3	9.7	*****	-13.2	-10.6	*****	-12.9
1934.....	-1.3	-29.8	63.2	54.8	771.9	-32.8	-23.3	*****	-16.8
1935.....	-2.1	-2.3	9.4	8.5	28.8	-27.6	-14.5	*****	-7.8
1936.....	-3.6	0.0	1.4	1.6	5.9	-18.9	-8.7	*****	-7.9
1937.....	-2.8	2.9	-2.1	-1.0	-2.0	-18.0	-2.7	*****	-4.7
1938.....	-2.5	3.6	-3.5	-1.8	-6.0	-13.9	-0.6	*****	-3.8
1939.....	-2.8	2.9	-5.5	-3.8	-7.9	-20.2	0.1	214.9	-3.0
1940.....	-1.4	1.7	-3.5	-2.6	-3.9	-19.9	3.3	104.9	-3.1
1941.....	-1.8	-1.5	-5.3	-3.9	-7.3	-23.9	4.6	75.3	-2.9
1942.....	-6.6	-10.9	-10.6	-8.6	-14.3	-33.8	-1.9	37.6	-5.4
1943.....	-9.4	-5.9	-17.7	-15.4	-21.0	-72.7	-5.4	9.2	-4.3
1944.....	-8.4	0.3	-17.5	-16.7	-19.2	-46.0	-4.9	12.6	-5.2

TABLE 121.3

OUTSTANDING FARM REAL ESTATE DEBT  
PERCENTAGE CHANGE DURING YEAR

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT- STOCK LAND BANKS			
1945.....	-3.7	12.8	-15.4	-10.8	-31.1	-41.2	-5.0	-5.8	3.4
1946.....	2.9	34.7	-14.9	-9.5	-38.7	-48.8	-0.3	4.3	8.2
1947.....	3.4	23.0	-11.4	-9.0	-27.0	-60.7	8.0	3.1	3.0
1948.....	4.4	6.8	-5.0	-2.3	-27.2	-28.4	8.0	-0.4	6.8
1949.....	5.5	3.8	2.0	4.4	-24.7	-41.6	13.1	2.3	4.4
1950.....	9.6	5.8	2.7	4.6	-25.0	-100.0	15.4	27.2	9.4
1951.....	9.0	3.2	3.6	4.9	-25.5	*****	14.0	13.2	10.3
1952.....	8.7	5.1	6.7	7.8	-27.1	*****	11.3	13.6	8.8
1953.....	6.9	2.1	8.4	9.2	-26.2	*****	10.3	6.7	6.1
1954.....	6.5	6.4	7.8	8.3	-27.2	*****	8.4	7.4	4.9
1955.....	9.3	9.8	15.7	16.8	-100.0	*****	10.7	9.1	5.9
1956.....	9.0	1.8	16.4	16.4	*****	*****	9.0	12.2	8.1
1957.....	5.7	1.3	10.1	10.1	*****	*****	4.1	16.8	4.9
1958.....	6.8	7.0	8.9	8.9	*****	*****	3.2	12.5	7.4
1959.....	8.9	8.2	13.1	13.1	*****	*****	5.9	11.2	8.7
1960.....	6.1	4.5	8.7	8.7	*****	*****	5.5	6.9	5.6
1961.....	8.4	3.1	10.4	10.4	*****	*****	6.3	31.2	7.1
1962.....	9.1	14.0	7.9	7.9	*****	*****	7.3	11.6	9.0
1963.....	10.8	14.2	8.5	8.5	*****	*****	11.5	10.7	10.5
1964.....	12.4	13.1	12.3	12.3	*****	*****	13.4	9.7	12.2
1965.....	12.1	7.9	15.0	15.0	*****	*****	12.0	16.5	11.4
1966.....	8.9	6.2	15.9	15.9	*****	*****	8.6	11.1	5.9
1967.....	8.9	10.5	13.2	13.2	*****	*****	6.3	10.9	7.3
1968.....	9.0	8.9	9.3	9.3	*****	*****	4.0	11.4	11.3
1969.....	6.5	6.4	9.7	9.7	*****	*****	-0.5	11.0	7.8
1970.....	4.0	6.4	7.1	7.1	*****	*****	-2.2	7.0	3.9
1971.....	6.1	11.8	10.3	10.3	*****	*****	-0.8	7.3	4.8
1972.....	11.0	13.6	14.9	14.9	*****	*****	1.4	8.3	12.7
1973.....	15.4	13.9	20.5	20.5	*****	*****	5.7	6.3	18.4
1974.....	12.2	9.3	22.9	22.9	*****	*****	5.6	6.7	9.4
1975.....	10.3	5.5	19.0	19.0	*****	*****	6.8	4.8	7.6

TABLE 121.4

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1  
PERCENTAGE OF TOTAL

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT- STOCK LAND BANKS			
1910.....	100.0	12.7	*****	*****	*****	*****	12.1	*****	75.3
1911.....	100.0	13.6	*****	*****	*****	*****	12.0	*****	74.4
1912.....	100.0	14.8	*****	*****	*****	*****	12.2	*****	73.0
1913.....	100.0	15.5	*****	*****	*****	*****	12.7	*****	71.8
1914.....	100.0	15.4	*****	*****	*****	*****	12.7	*****	71.9
1915.....	100.0	14.9	*****	*****	*****	*****	13.4	*****	71.6
1916.....	100.0	14.8	*****	*****	*****	*****	14.6	*****	70.7
1917.....	100.0	16.0	*****	*****	*****	*****	14.8	*****	69.2
1918.....	100.0	15.4	0.6	0.6	*****	0.0	14.6	*****	69.3
1919.....	100.0	14.4	2.3	2.2	*****	0.1	14.3	*****	69.0
1920.....	100.0	14.3	4.2	3.5	*****	0.7	11.5	*****	70.0
1921.....	100.0	14.2	4.2	3.4	*****	0.8	11.8	*****	69.9
1922.....	100.0	14.4	4.8	4.0	*****	0.8	13.4	*****	67.4
1923.....	100.0	14.0	8.0	5.9	*****	2.0	14.4	*****	63.6
1924.....	100.0	13.0	11.2	7.5	*****	3.7	16.8	*****	59.0
1925.....	100.0	12.1	13.8	9.3	*****	4.5	19.6	*****	54.5
1926.....	100.0	12.1	15.9	10.3	*****	5.6	20.9	*****	51.1
1927.....	100.0	11.8	17.6	11.1	*****	6.5	22.0	*****	48.6
1928.....	100.0	11.2	18.6	11.7	*****	6.9	22.3	*****	47.9
1929.....	100.0	10.7	18.9	12.1	*****	6.7	21.9	*****	48.5
1930.....	100.0	10.4	19.1	12.5	*****	6.6	22.0	*****	48.5
1931.....	100.0	10.1	19.2	12.7	*****	6.4	22.2	*****	48.5
1932.....	100.0	10.3	19.1	13.0	*****	6.1	22.4	*****	48.2
1933.....	100.0	10.5	19.2	13.5	*****	5.6	22.4	*****	47.9
1934.....	100.0	9.2	22.7	16.4	0.9	5.4	22.1	*****	46.0
1935.....	100.0	6.6	37.5	25.7	8.1	3.7	17.2	*****	38.8
1936.....	100.0	6.6	41.9	28.5	10.7	2.7	15.0	*****	36.6
1937.....	100.0	6.8	44.1	30.0	11.8	2.3	14.2	*****	34.9
1938.....	100.0	7.2	44.3	30.6	11.8	1.9	14.2	*****	34.2
1939.....	100.0	7.7	43.9	30.8	11.4	1.7	14.5	0.2	33.8
1940.....	100.0	8.1	42.7	30.5	10.8	1.4	14.9	0.5	33.7
1941.....	100.0	8.4	41.8	30.1	10.6	1.1	15.7	1.0	33.1
1942.....	100.0	8.4	40.3	29.5	10.0	0.9	16.7	1.8	32.8
1943.....	100.0	8.0	38.6	28.8	9.1	0.6	17.5	2.7	33.2
1944.....	100.0	8.3	35.1	26.9	8.0	0.2	18.3	3.2	35.1



TABLE 121.4

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1  
PERCENTAGE OF TOTAL

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT- STOCK LAND BANKS			
1945.....	100.0	9.1	31.6	24.5	7.0	0.1	19.0	4.0	36.3
1946.....	100.0	10.7	27.8	22.7	5.0	0.1	18.7	3.9	39.0
1947.....	100.0	14.0	23.0	19.9	3.0	0.0	18.1	3.9	41.0
1948.....	100.0	16.6	19.7	17.6	2.1	0.0	19.0	3.9	40.9
1949.....	100.0	17.0	17.9	16.4	1.5	0.0	19.6	3.7	41.8
1950.....	100.0	16.7	17.3	16.2	1.1	0.0	21.0	3.6	41.4
1951.....	100.0	16.1	16.2	15.5	0.7	*****	22.1	4.2	41.3
1952.....	100.0	15.3	15.4	14.9	0.5	*****	23.1	4.4	41.8
1953.....	100.0	14.8	15.1	14.8	0.3	*****	23.7	4.6	41.8
1954.....	100.0	14.1	15.3	15.1	0.2	*****	24.5	4.6	41.6
1955.....	100.0	14.1	15.5	15.4	0.2	*****	24.9	4.6	40.9
1956.....	100.0	14.2	16.4	16.4	*****	*****	25.2	4.6	39.6
1957.....	100.0	13.2	17.5	17.5	*****	*****	25.2	4.7	39.3
1958.....	100.0	12.7	18.3	18.3	*****	*****	24.8	5.2	39.0
1959.....	100.0	12.7	18.6	18.6	*****	*****	24.0	5.5	39.2
1960.....	100.0	12.6	19.3	19.3	*****	*****	23.3	5.6	39.1
1961.....	100.0	12.4	19.8	19.8	*****	*****	23.2	5.6	38.9
1962.....	100.0	11.8	20.2	20.2	*****	*****	22.7	6.8	38.5
1963.....	100.0	12.3	19.9	19.9	*****	*****	22.4	7.0	38.4
1964.....	100.0	12.7	19.5	19.5	*****	*****	22.5	7.0	38.3
1965.....	100.0	12.8	19.5	19.5	*****	*****	22.7	6.8	38.2
1966.....	100.0	12.3	20.0	20.0	*****	*****	22.7	7.1	37.9
1967.....	100.0	12.0	21.3	21.3	*****	*****	22.6	7.2	36.9
1968.....	100.0	12.2	22.1	22.1	*****	*****	22.0	7.3	36.3
1969.....	100.0	12.2	22.2	22.2	*****	*****	21.0	7.5	37.1
1970.....	100.0	12.1	22.9	22.9	*****	*****	19.6	7.8	37.5
1971.....	100.0	12.4	23.5	23.5	*****	*****	18.5	8.0	37.5
1972.....	100.0	13.1	24.5	24.5	*****	*****	17.3	8.1	37.0
1973.....	100.0	13.4	25.3	25.3	*****	*****	15.8	7.9	37.6
1974.....	100.0	13.2	26.4	26.4	*****	*****	14.5	7.3	38.6
1975.....	100.0	12.9	29.0	29.0	*****	*****	13.6	6.9	37.6
1976.....	100.0	12.3	31.2	31.2	*****	*****	13.2	6.6	36.7

TABLE 121.5

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1  
PERCENTAGE OF TOTAL FARM DEBT INCLUDING CCC LOANS

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT- STOCK LAND BANKS			
1940.....	65.6	5.3	28.0	20.0	7.1	0.9	9.8	0.3	22.1
1941.....	62.0	5.2	25.9	18.7	6.5	0.7	9.7	0.6	20.6
1942.....	60.9	5.1	24.6	18.0	6.1	0.5	10.2	1.1	20.0
1943.....	60.2	4.8	23.2	17.4	5.5	0.4	10.5	1.6	20.0
1944.....	60.8	5.1	21.3	16.4	4.8	0.1	11.1	2.0	21.3
1945.....	59.2	5.4	18.7	14.5	4.2	0.1	11.2	2.3	21.5
1946.....	60.2	6.4	16.7	13.6	3.0	0.0	11.3	2.3	23.5
1947.....	58.2	8.1	13.4	11.6	1.7	0.0	10.6	2.3	23.9
1948.....	54.8	9.1	10.8	9.6	1.2	0.0	10.4	2.1	22.4
1949.....	46.5	7.9	8.3	7.6	0.7	0.0	9.1	1.7	19.4
1950.....	44.8	7.5	7.7	7.3	0.5	0.0	9.4	1.6	18.5
1951.....	46.8	7.6	7.6	7.3	0.3	*****	10.4	2.0	19.4
1952.....	45.5	6.9	7.0	6.8	0.2	*****	10.5	2.0	19.0
1953.....	45.0	6.6	6.8	6.7	0.1	*****	10.7	2.1	18.8
1954.....	45.7	6.4	7.0	6.9	0.1	*****	11.2	2.1	19.0
1955.....	46.7	6.6	7.2	7.2	0.1	*****	11.6	2.1	19.1
1956.....	48.0	6.8	7.9	7.9	*****	*****	12.1	2.2	19.0
1957.....	50.8	6.7	8.9	8.9	*****	*****	12.8	2.4	20.0
1958.....	50.9	6.4	9.3	9.3	*****	*****	12.6	2.6	19.8
1959.....	46.9	6.0	8.7	8.7	*****	*****	11.3	2.6	18.4
1960.....	48.8	6.1	9.4	9.4	*****	*****	11.4	2.7	19.1
1961.....	49.0	6.1	9.7	9.7	*****	*****	11.4	2.8	19.1
1962.....	48.8	5.8	9.8	9.8	*****	*****	11.1	3.3	18.8
1963.....	48.3	6.0	9.6	9.6	*****	*****	10.8	3.4	18.6
1964.....	48.9	6.2	9.5	9.5	*****	*****	11.0	3.4	18.7
1965.....	51.3	6.6	10.0	10.0	*****	*****	11.7	3.5	19.6
1966.....	52.1	6.4	10.4	10.4	*****	*****	11.8	3.7	19.8
1967.....	52.4	6.3	11.2	11.2	*****	*****	11.8	3.8	19.3
1968.....	53.0	6.5	11.7	11.7	*****	*****	11.7	3.9	19.3
1969.....	54.3	6.6	12.1	12.1	*****	*****	11.4	4.1	20.1
1970.....	55.0	6.7	12.6	12.6	*****	*****	10.8	4.3	20.7
1971.....	55.7	6.9	13.1	13.1	*****	*****	10.3	4.5	20.9
1972.....	54.5	7.1	13.3	13.3	*****	*****	9.4	4.4	20.2
1973.....	54.7	7.3	13.8	13.8	*****	*****	8.6	4.3	20.6
1974.....	55.6	7.4	14.7	14.7	*****	*****	8.0	4.1	21.5
1975.....	56.6	7.3	16.4	16.4	*****	*****	7.7	3.9	21.3
1976.....	56.2	6.9	17.6	17.6	*****	*****	7.4	3.7	20.6

TABLE 121.6

OUTSTANDING FARM REAL ESTATE DEBT, JANUARY 1  
PERCENTAGE OF TOTAL FARM DEBT EXCLUDING CCC LOANS

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM				LIFE INSURANCE COMPANIES	FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
			TOTAL	FEDERAL LAND BANKS	FEDERAL FARM MORTGAGE CORPORATION	JOINT-STOCK LAND BANKS			
1940.....	68.7	5.6	29.4	21.0	7.4	1.0	10.3	0.3	23.2
1941.....	66.0	5.5	27.6	19.9	7.0	0.7	10.3	0.7	21.9
1942.....	64.7	5.4	26.1	19.1	6.4	0.6	10.8	1.2	21.2
1943.....	65.3	5.2	25.2	18.8	6.0	0.4	11.4	1.7	21.7
1944.....	65.1	5.4	22.8	17.5	5.2	0.1	11.9	2.1	22.9
1945.....	64.5	5.9	20.4	15.8	4.5	0.1	12.2	2.6	23.4
1946.....	62.4	6.6	17.3	14.1	3.1	0.0	11.7	2.4	24.3
1947.....	58.7	8.2	13.5	11.7	1.8	0.0	10.6	2.3	24.1
1948.....	55.3	9.2	10.9	9.7	1.2	0.0	10.5	2.2	22.6
1949.....	51.8	8.8	9.3	8.5	0.8	0.0	10.1	1.9	21.6
1950.....	52.0	8.7	9.0	8.4	0.5	0.0	10.9	1.9	21.5
1951.....	49.9	8.1	8.1	7.7	0.4	*****	11.1	2.1	20.6
1952.....	47.4	7.2	7.3	7.1	0.2	*****	11.0	2.1	19.8
1953.....	48.5	7.2	7.3	7.2	0.2	*****	11.5	2.2	20.3
1954.....	53.2	7.5	8.2	8.0	0.1	*****	13.0	2.4	22.1
1955.....	53.4	7.5	8.3	8.2	0.1	*****	13.3	2.4	21.9
1956.....	53.3	7.5	8.7	8.7	*****	*****	13.4	2.4	21.1
1957.....	55.2	7.3	9.7	9.7	*****	*****	13.9	2.6	21.7
1958.....	54.1	6.9	9.9	9.9	*****	*****	13.4	2.8	21.1
1959.....	52.4	6.6	9.8	9.8	*****	*****	12.6	2.9	20.5
1960.....	51.2	6.5	9.9	9.9	*****	*****	11.9	2.9	20.0
1961.....	51.7	6.4	10.2	10.2	*****	*****	12.0	2.9	20.1
1962.....	52.3	6.2	10.5	10.5	*****	*****	11.9	3.6	20.1
1963.....	51.7	6.4	10.3	10.3	*****	*****	11.6	3.6	19.9
1964.....	51.8	6.6	10.1	10.1	*****	*****	11.6	3.6	19.8
1965.....	53.6	6.9	10.5	10.5	*****	*****	12.2	3.6	20.5
1966.....	54.0	6.6	10.8	10.8	*****	*****	12.2	3.8	20.5
1967.....	53.8	6.5	11.5	11.5	*****	*****	12.2	3.9	19.9
1968.....	54.7	6.7	12.1	12.1	*****	*****	12.0	4.0	19.9
1969.....	57.3	7.0	12.7	12.7	*****	*****	12.1	4.3	21.3
1970.....	58.0	7.0	13.2	13.2	*****	*****	11.4	4.5	21.8
1971.....	57.7	7.2	13.6	13.6	*****	*****	10.7	4.6	21.6
1972.....	56.7	7.4	13.9	13.9	*****	*****	9.8	4.6	21.0
1973.....	56.3	7.5	14.2	14.2	*****	*****	8.9	4.5	21.1
1974.....	56.2	7.4	14.9	14.9	*****	*****	8.1	4.1	21.7
1975.....	56.8	7.3	16.4	16.4	*****	*****	7.7	3.9	21.4
1976.....	56.4	7.0	17.6	17.6	*****	*****	7.4	3.7	20.7

TABLE 131.1

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS		
1940.....	3449.	445.	3004.	900.	186.	153.	32.	418.	1500.
1941.....	3977.	629.	3347.	984.	203.	171.	32.	461.	1700.
1942.....	4093.	610.	3483.	1073.	223.	186.	37.	487.	1700.
1943.....	3945.	773.	3172.	924.	221.	183.	38.	527.	1500.
1944.....	3477.	589.	2888.	936.	231.	197.	34.	522.	1200.
1945.....	3402.	683.	2720.	949.	218.	188.	30.	453.	1100.
1946.....	3145.	277.	2868.	1034.	221.	195.	26.	413.	1200.
1947.....	3516.	65.	3451.	1289.	262.	230.	32.	400.	1500.
1948.....	4174.	84.	4090.	1593.	327.	289.	38.	371.	1800.
1949.....	6082.	1152.	4930.	1946.	423.	367.	56.	342.	2220.
1950.....	6875.	1721.	5154.	2049.	438.	387.	51.	347.	2320.
1951.....	6938.	812.	6126.	2524.	513.	451.	62.	329.	2760.
1952.....	7982.	588.	7393.	3120.	639.	561.	78.	304.	3330.
1953.....	8859.	1184.	7675.	3195.	682.	599.	83.	338.	3460.
1954.....	9194.	2390.	6804.	2763.	605.	542.	64.	376.	3060.
1955.....	9416.	2219.	7196.	2934.	635.	577.	58.	417.	3210.
1956.....	9781.	1870.	7910.	3308.	706.	644.	62.	406.	3490.
1957.....	9522.	1563.	7960.	3280.	759.	699.	60.	431.	3490.
1958.....	10029.	1215.	8814.	3605.	953.	886.	67.	436.	3820.
1959.....	12558.	2473.	10085.	4161.	1198.	1115.	84.	406.	4320.
1960.....	12693.	1165.	11528.	4819.	1451.	1361.	90.	398.	4860.
1961.....	13359.	1390.	11969.	4991.	1568.	1480.	88.	420.	4990.
1962.....	14567.	1866.	12701.	5316.	1739.	1640.	99.	496.	5150.
1963.....	16219.	2055.	14164.	5979.	1949.	1839.	110.	556.	5680.
1964.....	17583.	1926.	15657.	6652.	2231.	2105.	126.	594.	6180.
1965.....	17909.	1543.	16366.	6990.	2402.	2278.	125.	644.	6330.
1966.....	19471.	1408.	18062.	7677.	2718.	2579.	140.	717.	6950.
1967.....	20950.	1157.	19794.	8533.	3173.	3016.	157.	737.	7350.
1968.....	22254.	1420.	20834.	9272.	3694.	3518.	176.	798.	7070.
1969.....	23058.	2671.	20387.	9720.	4006.	3826.	180.	822.	5840.
1970.....	23843.	2676.	21168.	10330.	4713.	4495.	218.	785.	5340.
1971.....	24138.	1876.	22262.	11102.	5515.	5295.	220.	795.	4850.
1972.....	26906.	2262.	24644.	12498.	6315.	6078.	237.	771.	5060.
1973.....	29587.	1793.	27794.	14315.	6859.	6607.	251.	780.	5840.
1974.....	32884.	750.	32134.	17167.	8160.	7829.	331.	877.	5930.
1975.....	35544.	319.	35226.	18238.	9893.	9519.	374.	1044.	6050.
1976.....	39763.	358.	39406.	20160.	11124.	10773.	350.	1772.	6350.

TABLE 131.2

OUTSTANDING FARM NON-REAL-ESTATE DEBT  
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS		
1940.....	528.	184.	343.	84.	17.	17.	0.	42.	200.
1941.....	116.	-19.	136.	89.	20.	15.	5.	26.	0.
1942.....	-148.	163.	-311.	-149.	-2.	-3.	0.	41.	-200.
1943.....	-468.	-183.	-284.	12.	10.	14.	-4.	-6.	-300.
1944.....	-75.	94.	-168.	13.	-12.	-8.	-4.	-69.	-100.
1945.....	-257.	-406.	149.	85.	3.	6.	-3.	-39.	100.
1946.....	371.	-212.	583.	255.	40.	35.	5.	-13.	300.
1947.....	658.	19.	639.	304.	65.	59.	6.	-30.	300.
1948.....	1908.	1068.	840.	353.	96.	78.	18.	-28.	420.
1949.....	793.	569.	223.	103.	16.	21.	-5.	4.	100.
1950.....	63.	-910.	972.	475.	74.	63.	11.	-17.	440.
1951.....	1044.	-223.	1267.	596.	126.	111.	16.	-25.	570.
1952.....	877.	596.	282.	75.	43.	38.	5.	34.	130.
1953.....	335.	1206.	-871.	-432.	-77.	-58.	-19.	38.	-400.
1954.....	222.	-171.	393.	171.	30.	35.	-5.	42.	150.
1955.....	365.	-349.	714.	375.	71.	67.	4.	-12.	280.
1956.....	-258.	-308.	49.	-29.	53.	55.	-2.	25.	0.
1957.....	506.	-348.	854.	325.	194.	187.	7.	5.	330.
1958.....	2529.	1259.	1271.	555.	245.	229.	17.	-30.	500.
1959.....	135.	-1308.	1443.	659.	252.	247.	6.	-8.	540.
1960.....	666.	225.	442.	172.	117.	119.	-1.	22.	130.
1961.....	1208.	476.	732.	324.	171.	160.	10.	77.	160.
1962.....	1652.	189.	1463.	664.	210.	199.	11.	60.	530.
1963.....	1364.	-129.	1493.	673.	283.	267.	16.	38.	500.
1964.....	326.	-383.	709.	338.	171.	172.	-1.	50.	150.
1965.....	1561.	-135.	1696.	687.	316.	301.	15.	73.	620.
1966.....	1479.	-252.	1731.	857.	454.	437.	17.	20.	400.
1967.....	1304.	263.	1041.	738.	522.	502.	19.	61.	-280.
1968.....	804.	1251.	-447.	448.	312.	308.	4.	24.	-1230.
1969.....	785.	5.	780.	610.	707.	669.	38.	-37.	-500.
1970.....	294.	-800.	1094.	772.	802.	800.	2.	10.	-490.
1971.....	2769.	386.	2383.	1397.	800.	783.	17.	-24.	210.
1972.....	2681.	-469.	3150.	1817.	544.	530.	14.	10.	780.
1973.....	3297.	-1043.	4340.	2852.	1302.	1221.	80.	97.	90.
1974.....	2660.	-432.	3092.	1071.	1733.	1691.	42.	167.	120.
1975.....	4219.	39.	4180.	1922.	1230.	1254.	-24.	728.	300.

TABLE 131.3

OUTSTANDING FARM NON-REAL-ESTATE DEBT  
PERCENTAGE CHANGE DURING YEAR

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIA- TIONS	FEDERAL INTERMEDI- ATE CREDIT BANKS		
1940.....	15.3	41.4	11.4	9.3	9.3	11.3	0.2	10.1	13.3
1941.....	2.9	-3.1	4.0	9.1	9.8	8.7	15.5	5.7	0.0
1942.....	-3.6	26.6	-8.9	-13.9	-1.1	-1.6	1.3	8.3	-11.8
1943.....	-11.9	-23.7	-9.0	1.2	4.5	7.7	-10.5	-1.1	-20.0
1944.....	-2.2	15.9	-5.8	1.4	-5.4	-4.2	-12.1	-13.3	-8.3
1945.....	-7.6	-59.4	5.5	9.0	1.5	3.4	-11.1	-8.7	9.1
1946.....	11.8	-76.6	20.3	24.7	18.3	18.1	19.7	-3.2	25.0
1947.....	18.7	28.8	18.5	23.6	24.9	25.7	19.6	-7.4	20.0
1948.....	45.7	1278.6	20.5	22.2	29.2	26.9	47.0	-7.7	23.3
1949.....	13.0	49.4	4.5	5.3	3.7	5.6	-8.8	1.3	4.5
1950.....	0.9	-52.8	18.9	23.2	17.0	16.3	-22.1	-5.0	19.0
1951.....	15.0	-27.5	20.7	23.6	24.7	24.6	25.4	-7.7	20.7
1952.....	11.0	101.3	3.8	2.4	6.7	6.8	6.5	11.1	3.9
1953.....	3.8	101.9	-11.4	-13.5	-11.3	-9.6	-23.4	11.2	-11.6
1954.....	2.4	-7.1	5.8	6.2	4.9	6.5	-8.3	11.1	4.9
1955.....	3.9	-15.7	9.9	12.8	11.2	11.7	6.2	-2.8	8.7
1956.....	-2.6	-16.4	0.6	-0.9	7.5	8.5	-3.1	6.2	0.0
1957.....	5.3	-22.3	10.7	9.9	25.5	26.7	12.0	1.7	9.5
1958.....	25.2	103.6	14.4	15.4	25.7	25.8	24.6	-6.9	13.1
1959.....	1.1	-52.9	14.3	15.8	21.1	22.1	7.0	-2.0	12.5
1960.....	5.2	19.3	3.8	3.6	8.1	8.7	-1.3	5.5	2.7
1961.....	9.0	34.2	6.1	6.5	10.9	10.8	11.7	18.3	3.2
1962.....	11.3	10.1	11.5	12.5	12.1	12.1	11.0	12.1	10.3
1963.....	8.4	-6.3	10.5	11.2	14.5	14.5	14.6	6.8	8.8
1964.....	1.9	-19.9	4.5	5.1	7.7	8.2	-0.8	8.4	2.4
1965.....	8.7	-8.7	10.4	9.8	13.2	13.2	11.9	11.4	9.8
1966.....	7.6	-17.9	9.6	11.2	16.7	16.9	12.5	2.9	5.8
1967.....	6.2	22.8	5.3	8.7	16.4	16.7	12.4	8.2	-3.8
1968.....	3.6	88.1	-2.1	4.8	8.4	8.8	2.1	3.0	-17.4
1969.....	3.4	0.2	3.8	6.3	17.6	17.5	20.9	-4.5	-8.6
1970.....	1.2	-29.9	5.2	7.5	17.0	17.8	1.0	1.2	-9.2
1971.....	11.5	20.6	10.7	12.6	14.5	14.8	7.7	-3.0	4.3
1972.....	10.0	-20.7	12.8	14.5	8.6	8.7	6.0	1.2	15.4
1973.....	11.1	-58.2	15.6	19.9	19.0	18.5	31.9	12.4	1.5
1974.....	8.1	-57.6	9.6	6.2	21.2	21.6	12.8	19.1	2.0
1975.....	11.9	12.3	11.9	10.5	12.4	13.2	-6.3	69.7	5.0

TABLE 131.4

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1  
PERCENTAGE OF TOTAL (INCLUDING CCC LOANS)

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIA- TIONS	FEDERAL INTERMEDI- ATE CREDIT BANKS		
1940.....	100.0	12.9	87.1	26.1	5.4	4.4	0.9	12.1	43.5
1941.....	100.0	15.8	84.2	24.7	5.1	4.3	0.8	11.6	42.7
1942.....	100.0	14.9	85.1	26.2	5.4	4.5	0.9	11.9	41.5
1943.....	100.0	19.6	80.4	23.4	5.6	4.6	1.0	13.4	38.0
1944.....	100.0	16.9	83.1	26.9	5.6	5.7	1.0	15.0	34.5
1945.....	100.0	20.1	79.9	27.9	6.4	5.5	0.9	13.3	32.3
1946.....	100.0	8.8	91.2	32.9	7.0	6.2	0.8	13.1	38.2
1947.....	100.0	1.8	98.2	36.7	7.4	6.5	0.9	11.4	42.7
1948.....	100.0	2.0	98.0	38.2	7.8	6.9	0.9	8.9	43.1
1949.....	100.0	18.9	81.1	32.0	6.9	6.0	0.9	5.6	36.5
1950.....	100.0	25.0	75.0	29.8	6.4	5.6	0.7	5.0	33.7
1951.....	100.0	11.7	88.3	36.4	7.4	6.5	0.9	4.7	39.8
1952.....	100.0	7.4	92.6	39.1	9.0	7.0	1.0	3.8	41.7
1953.....	100.0	13.4	86.6	36.1	7.7	6.8	0.9	3.8	39.1
1954.....	100.0	26.0	74.0	30.0	6.6	5.9	0.7	4.1	33.3
1955.....	100.0	23.6	76.4	31.2	6.7	6.1	0.6	4.4	34.1
1956.....	100.0	19.1	80.9	33.8	7.2	6.6	0.6	4.1	35.7
1957.....	100.0	16.4	83.6	34.4	8.0	7.3	0.6	4.5	36.7
1958.....	100.0	12.1	87.9	35.9	9.5	8.8	0.7	4.3	38.1
1959.....	100.0	19.7	80.3	33.1	9.5	8.9	0.7	3.2	34.4
1960.....	100.0	9.2	90.8	38.0	11.4	10.7	0.7	3.1	38.3
1961.....	100.0	10.4	89.6	37.4	11.7	11.1	0.7	3.1	37.4
1962.....	100.0	12.8	87.2	36.5	11.9	11.3	0.7	3.4	35.4
1963.....	100.0	12.7	87.3	36.9	12.0	11.3	0.7	3.4	35.0
1964.....	100.0	11.0	89.0	37.8	12.7	12.0	0.7	3.4	35.1
1965.....	100.0	8.6	91.4	39.0	13.4	12.7	0.7	3.6	35.3
1966.....	100.0	7.2	92.8	39.4	14.0	13.2	0.7	3.7	35.7
1967.....	100.0	5.5	94.5	40.7	15.1	14.4	0.7	3.5	35.1
1968.....	100.0	6.4	93.6	41.7	16.6	15.8	0.8	3.6	31.8
1969.....	100.0	11.6	88.4	42.2	17.4	16.6	0.8	3.6	25.3
1970.....	100.0	11.2	88.8	43.3	19.8	18.9	0.9	3.3	22.4
1971.....	100.0	7.8	92.2	46.0	22.8	21.9	0.9	3.3	20.1
1972.....	100.0	8.4	91.6	46.5	23.5	22.6	0.9	2.9	18.8
1973.....	100.0	6.1	93.9	48.4	23.2	22.3	0.8	2.6	19.7
1974.....	100.0	2.3	97.7	52.2	24.8	23.8	1.0	2.7	18.0
1975.....	100.0	0.9	99.1	51.3	27.8	26.8	1.1	2.9	17.0
1976.....	100.0	0.9	99.1	50.7	28.0	27.1	0.9	4.5	16.0

TABLE 131.5

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1  
PERCENTAGE OF TOTAL (EXCLUDING CCC LOANS)

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	PRODUCTION CREDIT ASSOCIA- TIONS	FEDERAL INTERMEDI- ATE CREDIT BANKS		
1940.....	100.0	30.0	6.2	5.1	1.1	13.9	49.9
1941.....	100.0	29.4	6.1	5.1	1.0	13.8	50.8
1942.....	100.0	30.8	6.4	5.3	1.1	14.0	48.8
1943.....	100.0	29.1	7.0	5.8	1.2	16.6	47.3
1944.....	100.0	32.4	8.0	6.8	1.2	18.1	41.6
1945.....	100.0	34.9	8.0	6.9	1.1	16.6	40.4
1946.....	100.0	36.0	7.7	6.8	0.9	14.4	41.8
1947.....	100.0	37.4	7.6	6.7	0.9	11.6	43.5
1948.....	100.0	38.9	8.0	7.1	0.9	9.1	44.0
1949.....	100.0	39.5	8.6	7.4	1.1	6.9	45.0
1950.....	100.0	39.8	8.5	7.5	1.0	6.7	45.0
1951.....	100.0	41.2	8.4	7.4	1.0	5.4	45.1
1952.....	100.0	42.2	8.6	7.6	1.1	4.1	45.0
1953.....	100.0	41.6	8.9	7.8	1.1	4.4	45.1
1954.....	100.0	40.6	8.9	8.0	0.9	5.5	45.0
1955.....	100.0	40.8	8.8	8.0	0.8	5.8	44.6
1956.....	100.0	41.8	8.9	8.1	0.8	5.1	44.1
1957.....	100.0	41.2	9.5	8.8	0.8	5.4	43.8
1958.....	100.0	40.9	10.8	10.1	0.8	4.9	43.3
1959.....	100.0	41.3	11.9	11.1	0.8	4.0	42.8
1960.....	100.0	41.8	12.6	11.8	0.8	3.4	42.2
1961.....	100.0	41.7	13.1	12.4	0.7	3.5	41.7
1962.....	100.0	41.9	13.7	12.9	0.8	3.9	40.5
1963.....	100.0	42.2	13.8	13.0	0.8	3.9	40.1
1964.....	100.0	42.5	14.3	13.4	0.8	3.8	39.5
1965.....	100.0	42.7	14.7	13.9	0.8	3.9	38.7
1966.....	100.0	42.5	15.1	14.3	0.8	4.0	38.5
1967.....	100.0	43.1	16.0	15.2	0.8	3.7	37.1
1968.....	100.0	44.5	17.7	16.9	0.8	3.8	33.9
1969.....	100.0	47.7	19.6	18.8	0.9	4.0	28.6
1970.....	100.0	48.8	22.3	21.2	1.0	3.7	25.2
1971.....	100.0	49.9	24.8	23.8	1.0	3.6	21.8
1972.....	100.0	50.7	25.6	24.7	1.0	3.1	20.5
1973.....	100.0	51.5	24.7	23.8	0.9	2.8	21.0
1974.....	100.0	53.4	25.4	24.4	1.0	2.7	18.5
1975.....	100.0	51.8	28.1	27.0	1.1	3.0	17.2
1976.....	100.0	51.2	28.2	27.3	0.9	4.5	16.1



TABLE 131.6

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1  
PERCENTAGE OF TOTAL FARM DEBT INCLUDING CCC LOANS

YEAR	DEBT INCLUDING CCC LOANS		DEBT EXCLUDING CCC LOANS						
	TOTAL	CCC LOANS	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINISTRATION	INDIVIDUALS AND OTHERS
					TOTAL	PRODUCTION CREDIT ASSOCIATIONS	FEDERAL INTERMEDIATE CREDIT BANKS		
1940.....	34.4	4.4	29.9	9.0	1.9	1.5	0.3	4.2	14.9
1941.....	38.0	6.0	32.0	9.4	1.9	1.6	0.3	4.4	16.2
1942.....	39.1	5.8	33.3	10.3	2.1	1.8	0.4	4.6	16.2
1943.....	39.8	7.8	32.0	9.3	2.2	1.8	0.4	5.3	15.1
1944.....	39.2	6.6	32.5	10.5	2.6	2.2	0.4	5.9	13.5
1945.....	40.8	8.2	32.6	11.4	2.6	2.3	0.4	5.4	13.2
1946.....	39.8	3.5	36.3	13.1	2.8	2.5	0.3	5.2	15.2
1947.....	41.8	0.8	41.0	15.3	3.1	2.7	0.4	4.8	17.8
1948.....	45.2	0.9	44.3	17.2	3.5	3.1	0.4	4.0	19.5
1949.....	53.5	10.1	43.4	17.1	3.7	3.2	0.5	3.0	19.5
1950.....	55.2	13.8	41.4	16.5	3.5	3.1	0.4	2.8	18.6
1951.....	53.2	6.2	46.9	19.3	3.9	3.5	0.5	2.5	21.1
1952.....	54.5	4.0	50.5	21.3	4.4	3.8	0.5	2.1	22.7
1953.....	55.0	7.4	47.7	19.8	4.2	3.7	0.5	2.1	21.5
1954.....	54.3	14.1	40.2	16.3	3.6	3.2	0.4	2.2	18.1
1955.....	53.3	12.6	40.7	16.6	3.6	3.3	0.3	2.4	18.2
1956.....	52.0	10.0	42.1	17.6	3.8	3.4	0.3	2.2	18.6
1957.....	49.2	8.1	41.1	17.0	3.9	3.6	0.3	2.2	18.0
1958.....	49.1	6.0	43.2	17.7	4.7	4.3	0.3	2.1	18.7
1959.....	53.1	10.5	42.6	17.6	5.1	4.7	0.4	1.7	18.3
1960.....	51.2	4.7	46.5	19.5	5.9	5.5	0.4	1.6	19.6
1961.....	51.0	5.3	45.7	19.1	6.0	5.7	0.3	1.6	19.1
1962.....	51.2	6.6	44.6	18.7	6.1	5.8	0.3	1.7	18.1
1963.....	51.7	6.5	45.1	19.1	6.2	5.9	0.3	1.8	18.1
1964.....	51.1	5.6	45.5	19.3	6.5	6.1	0.4	1.7	18.0
1965.....	48.7	4.2	44.5	19.0	6.5	6.2	0.3	1.7	17.2
1966.....	47.9	3.5	44.4	18.9	6.7	6.3	0.3	1.8	17.1
1967.....	47.6	2.6	45.0	19.4	7.2	6.8	0.4	1.7	16.7
1968.....	47.0	3.0	44.0	19.6	7.8	7.4	0.4	1.7	14.9
1969.....	45.7	5.3	40.4	19.3	7.9	7.6	0.4	1.6	11.6
1970.....	45.0	5.0	39.9	19.5	8.9	8.5	0.4	1.5	10.1
1971.....	44.3	3.4	40.9	20.4	10.1	9.7	0.4	1.5	8.9
1972.....	45.5	3.8	41.7	21.1	10.7	10.3	0.4	1.3	8.6
1973.....	45.3	2.7	42.5	21.9	10.5	10.1	0.4	1.2	8.9
1974.....	44.4	1.0	43.3	23.2	11.0	10.6	0.4	1.2	8.0
1975.....	43.4	0.4	43.0	22.3	12.1	11.6	0.5	1.3	7.4
1976.....	43.8	0.4	43.4	22.2	12.2	11.9	0.4	2.0	7.0

TABLE 131.7

OUTSTANDING FARM NON-REAL-ESTATE DEBT, JANUARY 1  
EXCLUDING CCC LOANS  
PERCENTAGE OF TOTAL FARM DEBT EXCLUDING CCC LOANS

YEAR	TOTAL	BANKS	COOPERATIVE FARM CREDIT SYSTEM			FARMERS HOME ADMINIS- TRATION	INDIVIDUALS AND OTHERS
			TOTAL	PRODUCTION CREDIT ASSOCIA- TIONS	FEDERAL INTERMEDI- ATE CREDIT BANKS		
1940.....	31.3	9.4	1.9	1.6	0.3	4.4	15.6
1941.....	34.0	10.0	2.1	1.7	0.3	4.7	17.3
1942.....	35.3	10.9	2.3	1.9	0.4	4.9	17.2
1943.....	34.7	10.1	2.4	2.0	0.4	5.8	16.4
1944.....	34.9	11.3	2.8	2.4	0.4	6.3	14.5
1945.....	35.5	12.4	2.8	2.5	0.4	5.9	14.4
1946.....	37.6	13.6	2.9	2.6	0.3	5.4	15.7
1947.....	41.3	15.4	3.1	2.8	0.4	4.8	18.0
1948.....	44.7	17.4	3.6	3.2	0.4	4.0	19.7
1949.....	48.2	19.0	4.1	3.6	0.5	3.3	21.7
1950.....	48.0	19.1	4.1	3.6	0.5	3.2	21.6
1951.....	50.1	20.6	4.2	3.7	0.5	2.7	22.6
1952.....	52.6	22.2	4.5	4.0	0.6	2.2	23.7
1953.....	51.5	21.4	4.6	4.0	0.6	2.3	23.2
1954.....	46.8	19.0	4.2	3.7	0.4	2.6	21.0
1955.....	46.6	19.0	4.1	3.7	0.4	2.7	20.8
1956.....	46.7	19.6	4.2	3.8	0.4	2.4	20.6
1957.....	44.8	18.4	4.3	3.9	0.3	2.4	19.6
1958.....	45.9	18.8	5.0	4.6	0.4	2.3	19.9
1959.....	47.6	19.6	5.7	5.3	0.4	1.9	20.4
1960.....	48.8	20.4	6.1	5.8	0.4	1.7	20.6
1961.....	48.3	20.1	6.3	6.0	0.4	1.7	20.1
1962.....	47.7	20.0	6.5	6.2	0.4	1.9	19.4
1963.....	48.3	20.4	6.6	6.3	0.4	1.9	19.4
1964.....	48.2	20.5	6.9	6.5	0.4	1.8	19.0
1965.....	46.4	19.8	6.8	6.5	0.4	1.8	18.0
1966.....	46.0	19.6	6.9	6.6	0.4	1.8	17.7
1967.....	46.2	19.9	7.4	7.0	0.4	1.7	17.1
1968.....	45.3	20.2	8.0	7.7	0.4	1.7	15.4
1969.....	42.7	20.3	8.4	8.0	0.4	1.7	12.2
1970.....	42.0	20.5	9.4	8.9	0.4	1.6	10.6
1971.....	42.3	21.1	10.5	10.1	0.4	1.5	9.2
1972.....	43.3	22.0	11.1	10.7	0.4	1.4	8.9
1973.....	43.7	22.5	10.8	10.4	0.4	1.2	9.2
1974.....	43.8	23.4	11.1	10.7	0.5	1.2	8.1
1975.....	43.2	22.4	12.1	11.7	0.5	1.3	7.4
1976.....	43.6	22.3	12.3	11.9	0.4	2.0	7.0

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SOURCE: "PRODUCTION CREDIT ASSOCIATIONS--SELECTED MONTHLY LOAN DATA" AND "FEDERAL LAND BANKS--SUMMARY OF SELECTED MONTHLY LOAN DATA," TECHNICAL SERVICES DIVISION, FARM CREDIT ADMINISTRATION; "MONTHLY STATISTICAL REPORT" AND "GROSS FLOW OF MORTGAGE LOANS IN THE UNITED STATES," AMERICAN COUNCIL OF LIFE INSURANCE.

DATA IN THIS SECTION ARE DERIVED FROM MONTHLY REPORTS. SIMILAR DATA ON A QUARTERLY BASIS ARE PRESENTED IN SECTION 200 OF THE "QUARTERLY SERIES" DATABOOK. IF ONLY YEAR-END DATA ON OUTSTANDING LOAN VOLUME ARE REQUIRED, USE THE SERIES IN SECTION 100 OF THIS VOLUME.

FOR A BRIEF DISCUSSION OF THE ANALYTICAL VALUE OF THESE DATA, SEE THE SECTION ENTITLED "LENDING EXPERIENCE OF NONBANK INSTITUTIONS" IN "OVERALL MEASURES OF FINANCIAL PERFORMANCE," BY EMANUEL MELICHAR, AGRICULTURAL FINANCE REVIEW (FORTHCOMING).

TABLE 201.1A

## SUMMARY OF ANNUAL PERCENTAGE CHANGES IN FARM LENDING OPERATIONS AND EXPERIENCE

YEAR	PRODUCTION CREDIT ASSOCIATIONS					FEDERAL LAND BANKS					LIFE INSURANCE COMPANIES*		
	CHANGE DURING YEAR IN OUTSTANDING AMOUNT	CHANGE FROM PREVIOUS YEAR				CHANGE DURING YEAR IN OUTSTANDING AMOUNT	CHANGE FROM PREVIOUS YEAR				CHANGE DURING YEAR IN OUTSTANDING AMOUNT	CHANGE FROM PREVIOUS YEAR	
		LOANS MADE	NEW LOANS	RENEWALS	COLLECTIONS		LOANS CLOSED	NEW MONEY LOANED	REFINANCING OF FED. LAND BANK LOANS	REPAYMENTS		ACQUISITIONS	DISPOSITIONS
1953...	****	****	****	****	****	****	****	****	****	****	11.	0.	0.
1954...	****	****	****	****	****	****	****	****	****	****	9.	-1.	4.
1955...	****	****	****	****	****	****	****	****	****	****	11.	24.	23.
1956...	****	****	****	****	****	****	****	****	****	****	9.	-0.	3.
1957...	****	****	****	****	****	****	****	****	****	****	5.	-21.	-5.
1958...	****	****	****	****	****	****	****	****	****	****	3.	7.	22.
1959...	****	****	****	****	****	****	****	****	****	****	6.	15.	-3.
1960...	9.	4.	****	****	****	****	****	****	****	****	6.	-7.	-10.
1961...	11.	10.	10.	11.	8.	****	****	****	****	****	6.	19.	19.
1962...	12.	12.	12.	12.	11.	****	****	****	****	****	7.	12.	6.
1963...	14.	10.	9.	14.	7.	****	****	****	****	****	12.	40.	22.
1964...	8.	4.	1.	12.	6.	****	****	****	****	****	14.	21.	13.
1965...	13.	12.	13.	8.	9.	15.	****	25.	****	****	12.	10.	18.
1966...	17.	16.	18.	12.	15.	16.	****	14.	****	3.	9.	-13.	-8.
1967...	17.	13.	10.	19.	9.	13.	****	-1.	****	3.	6.	-16.	-12.
1968...	9.	12.	7.	22.	14.	9.	****	-10.	****	11.	4.	-8.	6.
1969...	17.	17.	20.	11.	11.	10.	****	9.	****	3.	-1.	-30.	6.
1970...	18.	17.	16.	18.	16.	7.	****	-12.	****	-0.	-2.	-42.	-23.
1971...	15.	14.	12.	18.	14.	10.	53.	41.	123.	25.	-1.	53.	19.
1972...	8.	11.	11.	10.	18.	15.	44.	46.	36.	25.	1.	41.	15.
1973...	18.	25.	31.	13.	23.	20.	42.	47.	20.	26.	6.	43.	9.
1974...	21.	10.	9.	12.	5.	23.	24.	27.	13.	6.	6.	-1.	-4.
1975...	13.	11.	8.	20.	15.	19.	7.	4.	23.	11.	7.	5.	-7.

\* FOR YEARS BEFORE 1971, DATA SHOWN FOR LIFE INSURANCE COMPANIES INCLUDE ALL FARM MORTGAGE LOANS; STARTING IN 1971, THE DATA SHOWN COVER FARM MORTGAGE LOANS IN THE UNITED STATES ONLY.

TABLE 211.1A

PRODUCTION CREDIT ASSOCIATIONS  
LOANS OUTSTANDING

YEAR	AMOUNT			NUMBER OF BORROWERS			AVERAGE SIZE		
	MILLIONS OF DOLLARS (YEAR-END)	CHANGE DURING YEAR		THOUSANDS (YEAR-END)	CHANGE DURING YEAR		DOLLARS (YEAR-END)	CHANGE DURING YEAR	
		MILLIONS OF DOLLARS	PERCENT		THOUSANDS	PERCENT		DOLLARS	PERCENT
1959.....	1372.	*****	*****	250.1	*****	*****	5485.	*****	*****
1960.....	1490.	118.	8.6	254.2	4.1	1.6	5861.	376.	6.9
1961.....	1652.	161.	10.8	261.3	7.1	2.8	6321.	460.	7.8
1962.....	1855.	203.	12.3	269.0	7.7	2.9	6897.	576.	9.1
1963.....	2123.	268.	14.5	281.5	12.5	4.7	7542.	645.	9.4
1964.....	2296.	173.	8.1	288.2	6.7	2.4	7966.	424.	5.6
1965.....	2598.	302.	13.2	293.8	5.6	1.9	8844.	877.	11.0
1966.....	3042.	444.	17.1	299.4	5.6	1.9	10161.	1318.	14.9
1967.....	3551.	509.	16.7	306.5	7.1	2.4	11587.	1426.	14.0
1968.....	3861.	310.	8.7	303.9	-2.5	-0.8	12704.	1117.	9.6
1969.....	4533.	672.	17.4	301.2	-2.7	-0.9	15050.	2346.	18.5
1970.....	5334.	801.	17.7	298.2	-3.0	-1.0	17891.	2841.	18.9
1971.....	6116.	781.	14.6	303.8	5.7	1.9	20128.	2237.	12.5
1972.....	6635.	519.	8.5	308.7	4.8	1.6	21496.	1369.	6.8
1973.....	7853.	1218.	18.4	311.9	3.2	1.0	25180.	3683.	17.1
1974.....	9502.	1649.	21.0	323.8	11.9	3.8	29344.	4164.	16.5
1975.....	10742.	1240.	13.0	328.7	4.9	1.5	32682.	3338.	11.4

TABLE 212.1A

PRODUCTION CREDIT ASSOCIATIONS  
LOANS MADE AND NEW LOANS

YEAR	LOANS MADE					NEW LOANS				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	COLLEC- TIONS
1959.....	2515.	*****	*****	*****	*****	*****	*****	*****	*****	*****
1960.....	2607.	92.	3.7	190.1	148.3	1879.	*****	*****	136.9	106.8
1961.....	2869.	262.	10.0	192.5	151.2	2062.	183.	9.8	138.4	108.7
1962.....	3217.	348.	12.1	194.8	152.9	2312.	250.	12.1	140.0	109.8
1963.....	3551.	333.	10.4	191.4	158.1	2518.	206.	8.9	135.7	112.1
1964.....	3705.	154.	4.3	174.5	156.2	2549.	31.	1.2	120.0	107.5
1965.....	4136.	430.	11.6	180.1	160.1	2889.	340.	13.3	125.8	111.8
1966.....	4813.	678.	16.4	185.2	162.0	3419.	530.	18.3	131.6	115.1
1967.....	5428.	615.	12.8	178.4	167.0	3766.	348.	10.2	123.8	115.9
1968.....	6053.	625.	11.5	170.5	162.9	4020.	254.	6.7	113.2	108.2
1969.....	7077.	1024.	16.9	183.3	171.0	4823.	803.	20.0	124.9	116.5
1970.....	8277.	1199.	16.9	182.6	172.5	5608.	786.	16.3	123.7	116.9
1971.....	9421.	1145.	13.8	176.6	172.7	6269.	661.	11.8	117.5	114.9
1972.....	10439.	1017.	10.8	170.7	162.5	6976.	707.	11.3	114.1	108.6
1973.....	13028.	2590.	24.8	196.4	165.1	9123.	2147.	30.8	137.5	115.6
1974.....	14359.	1331.	10.2	182.8	173.6	9981.	858.	9.4	127.1	120.6
1975.....	15997.	1638.	11.4	168.4	168.4	10748.	767.	7.7	113.1	113.1

\* OUTSTANDING LOANS AT END OF PRECEDING YEAR.

\*\*NEW LOANS\*\* ARE COMPUTED AS LOANS MADE LESS RENEWALS.

TABLE 213.1A

PRODUCTION CREDIT ASSOCIATIONS  
RENEWALS AND COLLECTIONS

YEAR	RENEWALS						COLLECTIONS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS MADE	COLLECTIONS AND RENEWALS		MILLIONS OF DOLLARS	PERCENT	
1960.....	729.	*****	*****	53.1	28.0	29.3	1759.	*****	*****	128.2
1961.....	807.	78.	10.7	54.2	28.1	29.8	1897.	138.	7.9	127.3
1962.....	906.	99.	12.2	54.8	28.2	30.1	2105.	208.	11.0	127.4
1963.....	1033.	127.	14.0	55.7	29.1	31.5	2247.	142.	6.7	121.1
1964.....	1156.	123.	11.9	54.4	31.2	32.8	2372.	126.	5.6	111.7
1965.....	1247.	91.	7.9	54.3	30.2	32.5	2584.	212.	8.9	112.5
1966.....	1395.	148.	11.9	53.7	29.0	31.9	2971.	387.	15.0	114.3
1967.....	1662.	267.	19.1	54.6	30.6	33.8	3250.	279.	9.4	106.8
1968.....	2033.	371.	22.3	57.3	33.6	35.4	3715.	465.	14.3	104.6
1969.....	2255.	221.	10.9	58.4	31.9	35.3	4140.	425.	11.4	107.2
1970.....	2668.	414.	18.4	58.9	32.2	35.7	4799.	659.	15.9	105.9
1971.....	3152.	484.	18.1	59.1	33.5	36.6	5456.	658.	13.7	102.3
1972.....	3463.	311.	9.9	56.6	33.2	35.0	6423.	967.	17.7	105.0
1973.....	3905.	442.	12.8	58.9	30.0	33.1	7892.	1469.	22.9	118.9
1974.....	4378.	472.	12.1	55.7	30.5	34.6	8273.	381.	4.8	105.4
1975.....	5249.	871.	19.9	55.2	32.8	35.6	9501.	1228.	14.8	100.0

\* OUTSTANDING LOANS AT END OF PRECEDING YEAR.

TABLE 221.1A

FEDERAL LAND BANKS  
LOANS OUTSTANDING

YEAR	AMOUNT			NUMBER OF LOANS			AVERAGE SIZE		
	MILLIONS OF DOLLARS (YEAR-END)	CHANGE DURING YEAR		THOUSANDS (YEAR-END)	CHANGE DURING YEAR		DOLLARS (YEAR-END)	CHANGE DURING YEAR	
		MILLIONS OF DOLLARS	PERCENT		THOUSANDS	PERCENT		DOLLARS	PERCENT
1964.....	3717.	*****	*****	380.6	*****	*****	9766.	*****	*****
1965.....	4280.	563.	15.1	384.2	3.6	0.9	11139.	1373.	14.1
1966.....	4957.	677.	15.8	389.7	5.5	1.4	12718.	1579.	14.2
1967.....	5608.	651.	13.1	395.6	5.9	1.5	14175.	1457.	11.5
1968.....	6125.	517.	9.2	398.3	2.7	0.7	15377.	1202.	8.5
1969.....	6713.	588.	9.6	402.4	4.1	1.0	16681.	1304.	8.5
1970.....	7186.	473.	7.0	404.2	1.8	0.4	17778.	1096.	6.6
1971.....	7917.	731.	10.2	404.6	0.4	0.1	19568.	1790.	10.1
1972.....	9092.	1175.	14.8	407.6	3.0	0.8	22304.	2736.	14.0
1973.....	10947.	1855.	20.4	414.8	7.1	1.8	26393.	4089.	18.3
1974.....	13456.	2509.	22.9	429.2	14.5	3.5	31349.	4956.	18.8
1975.....	16014.	2557.	19.0	442.8	13.5	3.2	36166.	4817.	15.4



TABLE 222.1A

FEDERAL LAND BANKS  
LOANS CLOSED

YEAR	AMOUNT			NUMBER OF LOANS			AVERAGE SIZE		
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		THOUSANDS	CHANGE FROM PREVIOUS YEAR		DOLLARS	CHANGE FROM PREVIOUS YEAR	
		MILLIONS OF DOLLARS	PERCENT		THOUSANDS	PERCENT		DOLLARS	PERCENT
1964.....	*****	*****	*****	54.8	*****	*****	*****	*****	*****
1965.....	*****	*****	*****	58.4	3.7	6.7	*****	*****	*****
1966.....	*****	*****	*****	54.0	-4.4	-7.6	*****	*****	*****
1967.....	*****	*****	*****	48.5	-5.5	-10.2	*****	*****	*****
1968.....	*****	*****	*****	40.8	-7.7	-15.8	*****	*****	*****
1969.....	*****	*****	*****	38.4	-2.5	-6.0	*****	*****	*****
1970.....	1017.	*****	*****	32.2	-6.2	-16.1	31571.	*****	*****
1971.....	1555.	538.	52.9	41.1	8.9	27.5	37870.	6299.	20.0
1972.....	2238.	683.	43.9	50.3	9.3	22.6	44458.	6588.	17.4
1973.....	3169.	931.	41.6	57.8	7.5	14.9	54802.	10345.	23.3
1974.....	3941.	772.	24.4	62.4	4.6	7.9	63131.	8329.	15.2
1975.....	4219.	278.	7.1	58.6	-3.9	-6.2	72056.	8924.	14.1

TABLE 223.1A

FEDERAL LAND BANKS  
LOANS CLOSED AND NEW MONEY LOANED

YEAR	LOANS CLOSED					NEW MONEY LOANED				
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF	
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	REPAY- MENTS
1964.....	*****	*****	*****	*****	*****	707.	*****	*****	*****	*****
1965.....	*****	*****	*****	*****	*****	887.	180.	25.5	23.9	273.3
1966.....	*****	*****	*****	*****	*****	1012.	125.	14.1	23.6	301.9
1967.....	*****	*****	*****	*****	*****	998.	-15.	-1.4	20.1	288.2
1968.....	*****	*****	*****	*****	*****	902.	-95.	-9.5	16.1	234.3
1969.....	*****	*****	*****	*****	*****	986.	84.	9.3	16.1	247.5
1970.....	1017.	*****	*****	15.1	255.6	871.	-116.	-11.7	13.0	218.9
1971.....	1555.	538.	52.9	21.6	312.0	1229.	358.	41.2	17.1	246.6
1972.....	2238.	683.	43.9	28.3	360.4	1796.	567.	46.1	22.7	289.2
1973.....	3169.	931.	41.6	34.9	404.3	2639.	843.	47.0	29.0	336.7
1974.....	3941.	772.	24.4	36.0	474.6	3340.	701.	26.5	30.5	402.2
1975.....	4219.	278.	7.1	31.4	458.5	3478.	138.	4.1	25.8	377.9

\* OUTSTANDING LOANS AT END OF PRECEDING YEAR.

TABLE 224.1A

FEDERAL LAND BANKS  
REFINANCING AND REPAYMENTS

YEAR	REFINANCING OF FEDERAL LAND BANK LOANS						REPAYMENTS			
	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF			MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF LOANS OUT- STANDING*
		MILLIONS OF DOLLARS	PERCENT	LOANS OUT- STANDING*	LOANS CLOSED	REFINANCING AND REPAYMENTS		MILLIONS OF DOLLARS	PERCENT	
1965.....	*****	*****	*****	*****	*****	*****	325.	*****	*****	8.7
1966.....	*****	*****	*****	*****	*****	*****	335.	11.	3.3	7.8
1967.....	*****	*****	*****	*****	*****	*****	346.	11.	3.3	7.0
1968.....	*****	*****	*****	*****	*****	*****	385.	39.	11.3	6.9
1969.....	*****	*****	*****	*****	*****	*****	399.	13.	3.5	6.5
1970.....	146.	*****	*****	2.2	14.4	26.8	398.	-1.	-0.2	5.9
1971.....	326.	180.	123.2	4.5	21.0	39.5	498.	101.	25.3	6.9
1972.....	442.	116.	35.7	5.6	19.8	41.6	621.	123.	24.6	7.8
1973.....	530.	88.	19.8	5.8	16.7	40.3	784.	163.	26.2	8.6
1974.....	601.	71.	13.4	5.5	15.3	42.0	830.	47.	6.0	7.6
1975.....	742.	141.	23.4	5.5	17.6	44.6	920.	90.	10.8	6.8

\* OUTSTANDING LOANS AT END OF PRECEDING YEAR.

"REFINANCING OF FEDERAL LAND BANK LOANS" IS COMPUTED AS LOANS CLOSED LESS NEW MONEY LOANED.  
"REPAYMENTS" ARE COMPUTED AS NEW MONEY LOANED LESS THE CHANGE IN LOANS OUTSTANDING.

## SECTION 230

## LIFE INSURANCE COMPANIES REPORTING TO THE AMERICAN COUNCIL OF LIFE INSURANCE

TABLE 231.1A

TABLE 232.1A

TABLE 233.1A

YEAR	FARM MORTGAGES OUTSTANDING			FARM MORTGAGE ACQUISITIONS				FARM MORTGAGE DISPOSITIONS			
	MILLIONS OF DOLLARS (YEAR-END)	CHANGE DURING YEAR		MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF MORTGAGES OUTSTANDING*	MILLIONS OF DOLLARS	CHANGE FROM PREVIOUS YEAR		AS PERCENTAGE OF MORTGAGES OUTSTANDING*
		MILLIONS OF DOLLARS	PERCENT		MILLIONS OF DOLLARS	PERCENT			MILLIONS OF DOLLARS	PERCENT	
ALL FARM MORTGAGE LOANS											
1952...	1685.	*****	*****	*****	*****	*****	****	*****	*****	*****	***
1953...	1872.	187.	11.1	417.	*****	*****	24.7	230.	*****	*****	13.6
1954...	2046.	174.	9.3	413.	-4.	-1.0	22.1	239.	9.	3.5	12.8
1955...	2264.	218.	10.7	513.	100.	24.2	25.1	295.	56.	23.4	14.4
1956...	2470.	206.	9.1	511.	-2.	-0.4	22.6	305.	10.	3.4	13.5
1957...	2585.	115.	4.7	406.	-105.	-20.5	16.4	291.	-14.	-4.6	11.8
1958...	2667.	82.	3.2	436.	30.	7.4	16.9	354.	63.	21.0	13.7
1959...	2826.	159.	6.0	503.	67.	15.4	18.9	344.	-10.	-2.8	12.9
1960...	2983.	157.	5.6	467.	-36.	-7.2	16.5	310.	-34.	-9.9	11.0
1961...	3170.	187.	6.3	555.	88.	18.8	18.6	368.	58.	16.7	12.3
1962...	3400.	230.	7.3	619.	64.	11.5	19.5	389.	21.	5.7	12.3
1963...	3792.	392.	11.5	866.	247.	39.9	25.5	474.	85.	21.9	13.9
1964...	4304.	512.	13.5	1047.	181.	20.9	27.6	535.	61.	12.9	14.1
1965...	4823.	519.	12.1	1149.	102.	9.7	26.7	630.	95.	17.8	14.0
1966...	5240.	417.	8.6	994.	-155.	-13.5	20.6	577.	-53.	-8.4	12.0
1967...	5569.	329.	6.3	837.	-157.	-15.8	16.0	508.	-69.	-12.0	9.7
1968...	5803.	234.	4.2	772.	-65.	-7.8	13.9	538.	30.	5.9	9.7
1969...	5773.	-30.	-0.5	540.	-232.	-30.1	9.3	570.	32.	5.9	9.8
1970...	5649.	-124.	-2.1	314.	-226.	-41.9	5.4	438.	-132.	-23.2	7.6
1971...	5601.	-48.	-0.8	503.	189.	60.2	8.9	551.	113.	25.8	9.8
1972...	5678.	77.	1.4	700.	197.	39.2	12.5	623.	72.	13.1	11.1
1973...	5996.	318.	5.6	1006.	306.	43.7	17.7	688.	65.	10.4	12.1
1974...	6327.	331.	5.5	1007.	1.	0.1	16.8	676.	-12.	-1.7	11.3
1975...	6753.	426.	6.7	1075.	68.	6.8	17.0	649.	-27.	-4.0	10.3
FARM MORTGAGE LOANS IN THE UNITED STATES											
1969...	5714.	*****	*****	*****	*****	*****	****	*****	*****	*****	****
1970...	5591.	-124.	-2.2	314.	*****	*****	5.5	438.	*****	*****	7.7
1971...	5551.	-40.	-0.7	481.	166.	53.0	8.6	521.	83.	18.9	9.3
1972...	5630.	79.	1.4	676.	195.	40.6	12.2	597.	76.	14.7	10.8
1973...	5942.	312.	5.5	964.	288.	42.6	17.1	651.	54.	9.1	11.6
1974...	6273.	330.	5.6	958.	-6.	-0.6	16.1	627.	-24.	-3.7	10.6
1975...	6697.	424.	6.8	1007.	49.	5.2	16.1	583.	-44.	-7.1	9.3

\* OUTSTANDING AMOUNT AT END OF PRECEDING YEAR.

400 INTEREST RATES ON FARM DEBT

410 AVERAGE RATES ON OUTSTANDING DEBT

411.1 MORTGAGE DEBT, 1910-DATE, AND NON-REAL-ESTATE DEBT, 1940-DATE....36

SOURCE: AGRICULTURAL FINANCE STATISTICS, INPUTS AND FINANCE IN THE FOOD AND FIBER SECTOR, NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

ADDITIONAL AND MORE CURRENT DATA ON INTEREST RATES CHARGED ON FARM LOANS ARE PRESENTED IN SECTIONS 300 AND 400 OF THE "QUARTERLY SERIES" DATABOOK.

TABLE 411.1

## AVERAGE INTEREST RATES ON OUTSTANDING FARM DEBT (PER CENT)

YEAR	MORTGAGE DEBT							NON-REAL-ESTATE DEBT*	
	ALL LENDERS	FEDERAL LAND BANKS**	LIFE INSURANCE COMPANIES	OTHER LENDERS			BANKS	PRODUCTION CREDIT ASSOCIATIONS	
				OTHER LENDERS COMBINED	BANKS	INDIVIDUALS			MISCELLANEOUS
1910.....	6.0	***	5.5	6.1	6.2	6.0	6.5	***	***
1911.....	6.0	***	5.5	***	6.3	6.0	6.5	***	***
1912.....	6.1	***	5.6	***	6.3	6.0	6.5	***	***
1913.....	6.1	***	5.6	***	6.4	6.1	6.5	***	***
1914.....	6.1	***	5.7	***	6.4	6.0	6.5	***	***
1915.....	6.1	***	5.7	***	6.4	6.1	6.5	***	***
1916.....	6.2	***	5.8	***	6.5	6.1	6.5	***	***
1917.....	6.1	***	5.8	***	6.5	6.1	6.5	***	***
1918.....	6.1	5.0	5.7	***	6.4	6.1	6.4	***	***
1919.....	6.1	5.3	5.8	***	6.4	6.1	6.4	***	***
1920.....	6.1	5.4	5.8	6.2	6.5	6.1	6.3	***	***
1921.....	6.2	5.4	5.8	***	6.6	6.1	6.4	***	***
1922.....	6.3	5.5	6.0	***	6.9	6.2	6.6	***	***
1923.....	6.4	5.6	6.0	***	7.0	6.3	6.7	***	***
1924.....	6.3	5.6	5.9	***	7.0	6.3	6.7	***	***
1925.....	6.3	5.6	5.9	***	6.9	6.3	6.6	***	***
1926.....	6.2	5.6	5.9	***	6.8	6.3	6.6	***	***
1927.....	6.1	5.5	5.8	***	6.7	6.3	6.4	***	***
1928.....	6.1	5.4	5.8	***	6.6	6.2	6.3	***	***
1929.....	6.0	5.4	5.7	***	6.6	6.2	6.2	***	***
1930.....	6.0	5.4	5.7	6.2	6.5	6.1	6.1	***	***
1931.....	6.0	5.4	5.6	6.2	6.6	6.1	6.1	***	***
1932.....	6.0	5.4	5.6	6.2	6.6	6.1	6.1	***	***
1933.....	6.0	5.4	5.6	6.2	6.6	6.1	6.1	***	***
1934.....	5.8	4.5	5.6	6.1	6.5	6.0	6.1	***	***
1935.....	5.5	4.6	5.6	6.0	6.3	5.9	6.0	***	***
1936.....	5.1	3.9	5.6	5.8	6.2	5.8	5.8	***	***
1937.....	4.9	4.0	5.5	5.7	6.0	5.6	5.6	***	***
1938.....	4.7	3.7	5.3	5.6	5.8	5.5	5.4	***	***
1939.....	4.6	3.7	5.1	5.4	5.7	5.3	5.3	***	***
1940.....	4.6	3.7	4.9	5.3	5.5	5.2	5.1	***	5.5
1941.....	4.5	3.5	4.8	5.2	5.5	5.2	4.9	***	5.3
1942.....	4.4	3.5	4.8	5.1	5.4	5.1	4.8	***	5.2
1943.....	4.4	3.5	4.7	5.0	5.4	5.0	4.6	7.1	5.2
1944.....	4.4	3.5	4.5	4.9	5.3	5.0	4.4	6.6	5.3

TABLE 411.1

## AVERAGE INTEREST RATES ON OUTSTANDING FARM DEBT (PER CENT)

YEAR	MORTGAGE DEBT							NON-REAL-ESTATE DEBT*	
	ALL LENDERS	FEDERAL LAND BANKS**	LIFE INSURANCE COMPANIES	OTHER LENDERS				BANKS	PRODUCTION CREDIT ASSOCIA- TIONS
				OTHER LENDERS COMBINED	BANKS	INDIVIDUALS	MISCEL- LANEOUS		
1945.....	4.5	4.1	4.5	4.8	5.2	4.9	4.2	6.3	5.4
1946.....	4.6	4.2	4.4	4.8	5.2	4.9	4.3	6.1	5.4
1947.....	4.5	4.2	4.4	4.7	5.1	4.7	4.3	6.2	5.4
1948.....	4.5	4.1	4.3	4.7	5.1	4.6	4.3	6.2	5.7
1949.....	4.5	4.1	4.3	4.6	5.0	4.6	4.3	6.4	6.1
1950.....	4.5	4.1	4.3	4.7	5.0	4.6	4.4	6.4	6.1
1951.....	4.5	4.1	4.3	4.7	5.1	4.6	4.5	6.4	6.2
1952.....	4.6	4.1	4.4	4.8	5.2	4.7	4.5	6.5	6.5
1953.....	4.6	4.1	4.4	4.8	5.2	4.7	4.6	6.6	6.5
1954.....	4.6	4.1	4.5	4.8	5.3	4.7	4.6	6.4	6.4
1955.....	4.7	4.1	4.5	4.9	5.3	4.8	4.6	6.4	6.1
1956.....	4.7	4.1	4.6	4.9	5.3	4.8	4.6	6.5	6.2
1957.....	4.7	4.1	4.6	5.0	5.4	4.9	4.8	6.7	6.7
1958.....	4.8	4.2	4.7	5.0	5.5	4.9	4.9	6.7	6.8
1959.....	4.9	4.4	4.8	5.1	5.6	4.9	5.0	6.8	6.6
1960.....	5.0	4.6	5.0	5.1	5.7	4.9	5.1	6.8	7.3
1961.....	5.1	4.8	5.1	5.2	5.8	4.9	5.3	6.8	5.6
1962.....	5.2	4.9	5.2	5.2	5.9	5.0	5.2	7.0	6.4
1963.....	5.3	5.0	5.3	5.3	6.0	5.1	5.3	6.9	6.3
1964.....	5.3	5.1	5.4	5.3	6.0	5.1	5.4	6.7	6.5
1965.....	5.4	5.2	5.5	5.4	6.0	5.1	5.4	6.7	6.6
1966.....	5.4	5.2	5.5	5.4	6.0	5.1	5.5	6.8	6.9
1967.....	5.4	5.4	5.6	5.4	6.0	5.1	5.6	7.0	7.3
1968.....	5.6	5.6	5.7	5.5	6.2	5.2	5.9	7.3	7.4
1969.....	5.7	5.7	5.8	5.6	6.3	5.2	5.9	7.8	7.8
1970.....	5.8	6.0	5.9	5.7	6.5	5.3	6.2	8.1	9.0
1971.....	6.0	6.4	6.0	5.8	6.7	5.4	6.2	7.9	7.4
1972.....	6.2	6.5	6.2	6.0	7.1	5.5	6.9	7.8	7.1
1973.....	6.4	6.6	6.4	6.2	7.4	5.6	7.1	8.4	8.1
1974.....	6.6	7.0	***	***	***	***	***	9.2	9.4
1975.....	7.3	7.8	***	***	***	***	***	8.8	8.8

\* DATA FOR NON-REAL-ESTATE DEBT INCLUDE SERVICE CHARGES.

\*\* DATA FOR "FEDERAL LAND BANKS" INCLUDE DEBT OWED TO THE FEDERAL FARM MORTGAGE CORPORATION (1933-1955).

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SOURCE: BALANCE SHEET OF THE FARMING SECTOR, SECTOR PERFORMANCE MEASURES, NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

SECTION 540 PRESENTS SERIES ON NET INVESTMENT AND CAPITAL GAINS DERIVED FROM BALANCE SHEET DATA IN THE TRADITION OF PREVIOUS WORK BY DAVID BOYNE, DALE HOOVER, KUL BHATIA, AND OTHERS. THIS LITERATURE ON NOMINAL AND REAL CAPITAL GAINS IN AGRICULTURE IS SUMMARIZED IN THE SECTION ENTITLED "REAL WEALTH EFFECTS OF PRICE CHANGES" IN "AGRICULTURAL FINANCE AND CAPITAL MARKETS," BY JOHN R. BRAKE AND EMANUEL MELICHAR, A SURVEY OF AGRICULTURAL ECONOMICS LITERATURE, VOLUME 1, LEE R. MARTIN, EDITOR, UNIVERSITY OF MINNESOTA PRESS, 1977, PP. 445-447.

MORE DETAIL AND A DISCUSSION OF METHODOLOGY IS PRESENTED IN "CAPITAL GAINS IN THE U.S. FARMING SECTOR, NOMINAL AND REAL, 1940-1974," BY EMANUEL MELICHAR AND MARIAN SAYRE, A PAPER PRESENTED AT THE MEETING OF THE AMERICAN AGRICULTURAL ECONOMICS ASSOCIATION, AUGUST 11, 1975 (AVAILABLE FROM THE AUTHORS UPON REQUEST). AS RECOMMENDED IN THE CONCLUSIONS OF THAT PAPER (P. 7), SECTION 540 USES THE APPROACH DESCRIBED AS "METHOD B," EXTENDS IT TO ALL BALANCE SHEET ITEMS, AND USES BALANCE SHEET DATA WITHOUT PRIOR ADJUSTMENT.

TABLE 511.1

BALANCE SHEET OF THE FARMING SECTOR, JANUARY 1  
CURRENT DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DFBT EXCLUDING CCC LOANS	
1940.....	53025.	33636.	19389.	15072.	4317.	53025.	10035.	445.	9590.	42990.
1941.....	54856.	34400.	20456.	15748.	4708.	54856.	10470.	629.	9841.	44386.
1942.....	62975.	37547.	25428.	19781.	5647.	62975.	10468.	610.	9858.	52507.
1943.....	73874.	41604.	32270.	24692.	7578.	73874.	9900.	773.	9127.	63974.
1944.....	84562.	48200.	36362.	26510.	9852.	84562.	8871.	589.	8282.	75691.
1945.....	94140.	53884.	40256.	27752.	12504.	94140.	8344.	683.	7661.	85796.
1946.....	103483.	61046.	42437.	27517.	14920.	103483.	7905.	277.	7628.	95578.
1947.....	116399.	68463.	47936.	31988.	15948.	116399.	8413.	65.	8348.	107986.
1948.....	127827.	73664.	54163.	38146.	16017.	127827.	9238.	84.	9154.	118589.
1949.....	134845.	76623.	58222.	42166.	16056.	134845.	11370.	1152.	10218.	123475.
1950.....	132369.	75256.	57113.	41261.	15852.	132369.	12454.	1721.	10733.	119915.
1951.....	151498.	86586.	64912.	48868.	16044.	151498.	13050.	812.	12238.	138448.
1952.....	167000.	95078.	71922.	55312.	16610.	167000.	14643.	588.	14055.	152357.
1953.....	164472.	96535.	67937.	51149.	16788.	164472.	16100.	1184.	14916.	148372.
1954.....	161278.	95038.	66240.	49230.	17010.	161278.	16934.	2390.	14544.	144344.
1955.....	165042.	98172.	66870.	49443.	17427.	165042.	17660.	2219.	15441.	147382.
1956.....	169558.	102934.	66624.	48759.	17865.	169558.	18792.	1870.	16922.	150766.
1957.....	177909.	110421.	67488.	49613.	17875.	177909.	19345.	1563.	17782.	158564.
1958.....	185758.	115934.	69824.	51548.	18276.	185758.	20411.	1215.	19196.	165347.
1959.....	202130.	124393.	77737.	58643.	19094.	202130.	23649.	2473.	21176.	178481.
1960.....	203951.	130561.	73390.	55317.	18073.	203951.	24775.	1165.	23610.	179176.
1961.....	204757.	132169.	72588.	54717.	17871.	204757.	26179.	1390.	24789.	178578.
1962.....	213385.	138399.	74986.	56863.	18123.	213385.	28466.	1866.	26600.	184919.
1963.....	222017.	144303.	77714.	59061.	18653.	222017.	31387.	2055.	29332.	190630.
1964.....	229897.	152616.	77281.	58470.	18811.	229897.	34387.	1926.	32461.	195510.
1965.....	238013.	161464.	76549.	57169.	19380.	238013.	36803.	1543.	35260.	201210.
1966.....	254599.	172762.	81837.	61906.	19931.	254599.	40657.	1408.	39249.	213942.
1967.....	267542.	182242.	85300.	64884.	20416.	267542.	44028.	1157.	42871.	223514.
1968.....	281039.	192472.	88567.	67381.	21186.	281039.	47396.	1420.	45976.	233643.
1969.....	295276.	201392.	93884.	71809.	22075.	295276.	50455.	2671.	47784.	244821.
1970.....	306236.	206856.	99380.	76548.	22832.	306236.	53027.	2676.	50351.	253209.
1971.....	317646.	214951.	102695.	79055.	23640.	317646.	54484.	1876.	52608.	263162.
1972.....	343257.	231462.	111795.	86920.	24875.	343257.	59114.	2262.	56852.	284143.
1973.....	387698.	260556.	127142.	100494.	26648.	387698.	65345.	1793.	63552.	322353.
1974.....	476288.	325339.	150949.	122392.	28557.	476288.	74138.	751.	73387.	402150.
1975.....	520593.	371064.	149529.	119625.	29904.	520593.	81833.	319.	81514.	438760.
1976.....	585397.	422305.	163092.	131379.	31713.	585397.	90640.	358.	90282.	494757.

TABLE 511.2

BALANCE SHEET OF THE FARMING SECTOR  
CURRENT DOLLARS  
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	1831.	764.	1067.	676.	391.	1831.	435.	184.	251.	1396.
1941.....	8119.	3147.	4972.	4033.	939.	8119.	-2.	-19.	17.	8121.
1942.....	10899.	4057.	6842.	4911.	1931.	10899.	-568.	163.	-731.	11467.
1943.....	10688.	6596.	4092.	1818.	2274.	10688.	-1029.	-184.	-845.	11717.
1944.....	9578.	5684.	3894.	1242.	2652.	9578.	-527.	94.	-621.	10105.
1945.....	9343.	7162.	2181.	-235.	2416.	9343.	-439.	-406.	-33.	9782.
1946.....	12916.	7417.	5499.	4471.	1028.	12916.	508.	-212.	720.	12408.
1947.....	11428.	5201.	6227.	6158.	69.	11428.	825.	19.	806.	10603.
1948.....	7018.	2959.	4059.	4020.	39.	7018.	2132.	1068.	1064.	4886.
1949.....	-2476.	-1367.	-1109.	-905.	-204.	-2476.	1084.	569.	515.	-3560.
1950.....	19129.	11330.	7799.	7607.	192.	19129.	596.	-909.	1505.	18533.
1951.....	15502.	6492.	7010.	6444.	566.	15502.	1593.	-224.	1817.	13909.
1952.....	-2528.	1457.	-3985.	-4163.	178.	-2528.	1457.	596.	861.	-3985.
1953.....	-3194.	-1497.	-1697.	-1919.	222.	-3194.	834.	1206.	-372.	-4028.
1954.....	3764.	3134.	630.	213.	417.	3764.	726.	-171.	897.	3038.
1955.....	4516.	4762.	-246.	-684.	438.	4516.	1132.	-349.	1481.	3384.
1956.....	8351.	7487.	864.	854.	10.	8351.	553.	-307.	860.	7798.
1957.....	7849.	5513.	2336.	1935.	401.	7849.	1066.	-348.	1414.	6783.
1958.....	16372.	8459.	7913.	7095.	818.	16372.	3238.	1258.	1980.	13134.
1959.....	1821.	6168.	-4347.	-3326.	-1021.	1821.	1126.	-1308.	2434.	695.
1960.....	806.	1608.	-802.	-600.	-202.	806.	1404.	225.	1179.	-598.
1961.....	8628.	6230.	2398.	2146.	252.	8628.	2287.	476.	1811.	6341.
1962.....	8632.	5904.	2728.	2198.	530.	8632.	2921.	189.	2732.	5711.
1963.....	7880.	8313.	-433.	-591.	158.	7880.	3000.	-129.	3129.	4880.
1964.....	8116.	8848.	-732.	-1301.	569.	8116.	2416.	-383.	2799.	5700.
1965.....	16586.	11298.	5288.	4737.	551.	16586.	3854.	-135.	3989.	12732.
1966.....	12943.	9480.	3463.	2978.	485.	12943.	3371.	-251.	3622.	9572.
1967.....	13497.	10230.	3267.	2497.	770.	13497.	3368.	263.	3105.	10129.
1968.....	14237.	8920.	5317.	4428.	889.	14237.	3059.	1251.	1808.	11178.
1969.....	10960.	5464.	5496.	4739.	757.	10960.	2572.	5.	2567.	8388.
1970.....	11410.	8095.	3315.	2507.	808.	11410.	1457.	-800.	2257.	9953.
1971.....	25611.	16511.	9100.	7865.	1235.	25611.	4630.	386.	4244.	20981.
1972.....	44441.	29094.	15347.	13574.	1773.	44441.	6231.	-469.	6700.	38210.
1973.....	88590.	64783.	23807.	21898.	1909.	88590.	8793.	-1042.	9835.	79797.
1974.....	44305.	45725.	-1420.	-2767.	1347.	44305.	7695.	-432.	8127.	36610.
1975.....	64804.	51241.	13563.	11754.	1809.	64804.	8807.	39.	8768.	55997.

CHANGES IN THE CURRENT VALUE OF ASSETS AND PROPRIETORS' EQUITIES (NET WORTH), ALSO SHOWN IN TABLE 541.1, REFLECT BOTH NET INVESTMENT AND INTER-SECTOR TRANSFERS (TABLE 542.1) AND CAPITAL APPRECIATION (TABLE 543.1). CHANGES IN THE PURCHASING POWER OF THE TOTAL FUNDS INVESTED AND OWED SHOULD ALSO BE CONSIDERED IN EVALUATING THE REAL IMPACT OF CHANGES IN CURRENT-DOLLAR VALUES (TABLE 544.1).

TABLE 511.3

BALANCE SHEET OF THE FARMING SECTOR  
CURRENT DOLLARS  
PERCENTAGE CHANGE DURING YEAR

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	3.5	2.3	5.5	4.5	9.1	3.5	4.3	41.3	2.6	3.2
1941.....	14.8	9.1	24.3	25.6	19.9	14.8	-0.0	-3.0	0.2	18.3
1942.....	17.3	10.8	26.9	24.8	34.2	17.3	-5.4	26.7	-7.4	21.8
1943.....	14.5	15.9	12.7	7.4	30.0	14.5	-10.4	-23.8	-9.3	18.3
1944.....	11.3	11.8	10.7	4.7	26.9	11.3	-5.9	16.0	-7.5	13.4
1945.....	9.9	13.3	5.4	-0.8	19.3	9.9	-5.3	-59.4	-0.4	11.4
1946.....	12.5	12.1	13.0	16.2	6.9	12.5	6.4	-76.5	9.4	13.0
1947.....	9.8	7.6	13.0	19.3	0.4	9.8	9.8	29.2	9.7	9.8
1948.....	5.5	4.0	7.5	10.5	0.2	5.5	23.1	1271.4	11.6	4.1
1949.....	-1.8	-1.8	-1.9	-2.1	-1.3	-1.8	9.5	49.4	5.0	-2.9
1950.....	14.5	15.1	13.7	18.4	1.2	14.5	4.8	-52.8	14.0	15.5
1951.....	10.2	9.8	10.8	13.2	3.5	10.2	12.2	-27.6	14.8	10.0
1952.....	-1.5	1.5	-5.5	-7.5	1.1	-1.5	10.0	101.4	6.1	-2.6
1953.....	-1.9	-1.6	-2.5	-3.8	1.3	-1.9	5.2	101.9	-2.5	-2.7
1954.....	2.3	3.3	1.0	0.4	2.5	2.3	4.3	-7.2	6.2	2.1
1955.....	2.7	4.9	-0.4	-1.4	2.5	2.7	6.4	-15.7	9.6	2.3
1956.....	4.9	7.3	1.3	1.8	0.1	4.9	2.9	-16.4	5.1	5.2
1957.....	4.4	5.0	3.5	3.9	2.2	4.4	5.5	-22.3	8.0	4.3
1958.....	8.8	7.3	11.3	13.8	4.5	8.8	15.9	103.5	10.3	7.9
1959.....	0.9	5.0	-5.6	-5.7	-5.3	0.9	4.8	-52.9	11.5	0.4
1960.....	0.4	1.2	-1.1	-1.1	-1.1	0.4	5.7	19.3	5.0	-0.3
1961.....	4.2	4.7	3.3	3.9	1.4	4.2	8.7	34.2	7.3	3.6
1962.....	4.0	4.3	3.6	3.9	2.9	4.0	10.3	10.1	10.3	3.1
1963.....	3.5	5.8	-0.6	-1.0	0.8	3.5	9.6	-6.3	10.7	2.6
1964.....	3.5	5.8	-0.9	-2.2	3.0	3.5	7.0	-19.9	8.6	2.9
1965.....	7.0	7.0	6.9	8.3	2.8	7.0	10.5	-8.7	11.3	6.3
1966.....	5.1	5.5	4.2	4.8	2.4	5.1	8.3	-17.8	9.2	4.5
1967.....	5.0	5.6	3.8	3.8	3.8	5.0	7.6	22.7	7.2	4.5
1968.....	5.1	4.6	6.0	6.6	4.2	5.1	6.5	88.1	3.9	4.8
1969.....	3.7	2.7	5.9	6.6	3.4	3.7	5.1	0.2	5.4	3.4
1970.....	3.7	3.9	3.3	3.3	3.5	3.7	2.7	-29.9	4.5	3.9
1971.....	8.1	7.7	8.9	9.9	5.2	8.1	8.5	20.6	8.1	8.0
1972.....	12.9	12.6	13.7	15.6	7.1	12.9	10.5	-20.7	11.8	13.4
1973.....	22.9	24.9	18.7	21.8	7.2	22.9	13.5	-58.1	15.5	24.8
1974.....	9.3	14.1	-0.9	-2.3	4.7	9.3	10.4	-57.5	11.1	9.1
1975.....	12.4	13.8	9.1	9.8	6.0	12.4	10.8	12.2	10.8	12.8

TABLE 511.4

BALANCE SHEET OF THE FARMING SECTOR, JANUARY 1  
CURRENT DOLLARS  
PERCENTAGE OF TOTAL

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	100.0	63.4	36.6	28.4	8.1	100.0	18.9	0.8	18.1	81.1
1941.....	100.0	62.7	37.3	28.7	8.6	100.0	19.1	1.1	17.9	80.9
1942.....	100.0	59.6	40.4	31.4	9.0	100.0	16.6	1.0	15.7	83.4
1943.....	100.0	56.3	43.7	33.4	10.3	100.0	13.4	1.0	12.4	86.6
1944.....	100.0	57.0	43.0	31.3	11.7	100.0	10.5	0.7	9.8	89.5
1945.....	100.0	57.2	42.8	29.5	13.3	100.0	8.9	0.7	8.1	91.1
1946.....	100.0	59.0	41.0	26.6	14.4	100.0	7.6	0.3	7.4	92.4
1947.....	100.0	58.8	41.2	27.5	13.7	100.0	7.2	0.1	7.2	92.8
1948.....	100.0	57.6	42.4	29.8	12.5	100.0	7.2	0.1	7.2	92.8
1949.....	100.0	56.8	43.2	31.3	11.9	100.0	8.4	0.9	7.6	91.6
1950.....	100.0	56.9	43.1	31.2	12.0	100.0	9.4	1.3	8.1	90.6
1951.....	100.0	57.2	42.8	32.3	10.6	100.0	8.6	0.5	8.1	91.4
1952.....	100.0	56.9	43.1	33.1	9.9	100.0	8.8	0.4	8.4	91.2
1953.....	100.0	58.7	41.3	31.1	10.2	100.0	9.8	0.7	9.1	90.2
1954.....	100.0	58.9	41.1	30.5	10.5	100.0	10.5	1.5	9.0	89.5
1955.....	100.0	59.5	40.5	30.0	10.6	100.0	10.7	1.3	9.4	89.3
1956.....	100.0	60.7	39.3	28.8	10.5	100.0	11.1	1.1	10.0	88.9
1957.....	100.0	62.1	37.9	27.9	10.0	100.0	10.9	0.9	10.0	89.1
1958.....	100.0	62.4	37.6	27.8	9.8	100.0	11.0	0.7	10.3	89.0
1959.....	100.0	61.5	38.5	29.0	9.4	100.0	11.7	1.2	10.5	88.3
1960.....	100.0	64.0	36.0	27.1	8.9	100.0	12.1	0.6	11.6	87.9
1961.....	100.0	64.5	35.5	26.7	8.7	100.0	12.8	0.7	12.1	87.2
1962.....	100.0	64.9	35.1	26.6	8.5	100.0	13.3	0.9	12.5	86.7
1963.....	100.0	65.0	35.0	26.6	8.4	100.0	14.1	0.9	13.2	85.9
1964.....	100.0	66.4	33.6	25.4	8.2	100.0	15.0	0.8	14.1	85.0
1965.....	100.0	67.8	32.2	24.0	8.1	100.0	15.5	0.6	14.8	84.5
1966.....	100.0	67.9	32.1	24.3	7.8	100.0	16.0	0.6	15.4	84.0
1967.....	100.0	68.1	31.9	24.3	7.6	100.0	16.5	0.4	16.0	83.5
1968.....	100.0	68.5	31.5	24.0	7.5	100.0	16.9	0.5	16.4	83.1
1969.....	100.0	68.2	31.8	24.3	7.5	100.0	17.1	0.9	16.2	82.9
1970.....	100.0	67.5	32.5	25.0	7.5	100.0	17.3	0.9	16.4	82.7
1971.....	100.0	67.7	32.3	24.9	7.4	100.0	17.2	0.6	16.6	82.8
1972.....	100.0	67.4	32.6	25.3	7.2	100.0	17.2	0.7	16.6	82.8
1973.....	100.0	67.2	32.8	25.9	6.9	100.0	16.9	0.5	16.4	83.1
1974.....	100.0	68.3	31.7	25.7	6.0	100.0	15.6	0.2	15.4	84.4
1975.....	100.0	71.3	28.7	23.0	5.7	100.0	15.7	0.1	15.7	84.3
1976.....	100.0	72.1	27.9	22.4	5.4	100.0	15.5	0.1	15.4	84.5

TABLE 512.1

BALANCE SHEET OF THE FARMING SECTOR, JANUARY 1  
IN 1967 DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	141108.	89511.	51597.	40109.	11488.	141108.	26705.	1184.	25521.	114403.
1941.....	144784.	90793.	53990.	41564.	12426.	144784.	27634.	1660.	25974.	117150.
1942.....	143815.	85746.	58070.	45174.	12896.	143815.	23906.	1393.	22513.	119910.
1943.....	150553.	84788.	65765.	50322.	15444.	150553.	20176.	1575.	18601.	130377.
1944.....	158308.	90235.	68073.	49629.	18444.	158308.	16607.	1103.	15505.	141701.
1945.....	169347.	96931.	72416.	49923.	22493.	169347.	15010.	1229.	13781.	154337.
1946.....	179148.	105682.	73466.	47637.	25829.	179148.	13685.	480.	13205.	165463.
1947.....	163670.	96267.	67403.	44979.	22425.	163670.	11830.	91.	11738.	151841.
1948.....	162689.	93754.	68935.	48549.	20385.	162689.	11757.	107.	11651.	150931.
1949.....	175081.	99486.	75595.	54748.	20847.	175081.	14763.	1496.	13267.	160318.
1950.....	179088.	101817.	77271.	55824.	21447.	179088.	16850.	2328.	14521.	162238.
1951.....	187624.	107233.	80391.	60521.	19870.	187624.	16162.	1006.	15156.	171463.
1952.....	198428.	112971.	85457.	65721.	19736.	198428.	17399.	699.	16700.	181029.
1953.....	196877.	115555.	81322.	61227.	20096.	196877.	19272.	1417.	17855.	177605.
1954.....	193054.	113763.	79291.	58930.	20861.	193054.	20270.	2861.	17410.	172784.
1955.....	196828.	117079.	79749.	58965.	20783.	196828.	21061.	2646.	18415.	175767.
1956.....	202214.	122758.	79455.	58150.	21306.	202214.	22411.	2230.	20181.	179802.
1957.....	206067.	127898.	78170.	57465.	20704.	206067.	22407.	1810.	20596.	183661.
1958.....	209874.	130985.	78889.	58240.	20649.	209874.	23061.	1373.	21688.	186913.
1959.....	226780.	139563.	87217.	65795.	21423.	226780.	26533.	2775.	23758.	200247.
1960.....	227240.	145469.	81770.	61633.	20137.	227240.	27604.	1298.	26306.	199636.
1961.....	226570.	146249.	80321.	60546.	19775.	226570.	28968.	1538.	27430.	197602.
1962.....	234505.	152097.	82408.	62491.	19917.	234505.	31283.	2051.	29233.	203222.
1963.....	240705.	156450.	84256.	64032.	20223.	240705.	34029.	2228.	31801.	206676.
1964.....	248412.	164907.	83505.	63179.	20326.	248412.	37156.	2081.	35075.	211256.
1965.....	251367.	170523.	80844.	60377.	20467.	251367.	38868.	1630.	37238.	212499.
1966.....	263662.	178912.	84750.	64110.	20641.	263662.	42104.	1458.	40646.	221558.
1967.....	270074.	183967.	86107.	65498.	20609.	270074.	44445.	1168.	43277.	225629.
1968.....	276715.	189511.	87204.	66344.	20860.	276715.	46667.	1398.	45269.	230048.
1969.....	278727.	190105.	88622.	67784.	20838.	278727.	47627.	2521.	45106.	231100.
1970.....	274497.	185417.	89080.	68614.	20466.	274497.	47531.	2399.	45133.	226966.
1971.....	274721.	185904.	88817.	68372.	20445.	274721.	47121.	1622.	45499.	227600.
1972.....	285305.	192384.	92921.	72245.	20675.	285305.	49134.	1880.	47254.	236171.
1973.....	307850.	206893.	100956.	79797.	21160.	307850.	51887.	1424.	50463.	255963.
1974.....	340206.	232385.	107821.	87423.	20398.	340206.	52956.	536.	52419.	287250.
1975.....	322849.	230117.	92731.	74186.	18545.	322849.	50749.	198.	50551.	272099.
1976.....	340595.	245705.	94890.	76439.	18451.	340595.	52736.	208.	52528.	287859.

THE PRICE DEFATOR USED IS THE USDA INDEX OF PRICES PAID BY FARMERS FOR FAMILY LIVING ITEMS AS OF JANUARY 15.  
NOTE THAT DATA IN THIS TABLE, WHICH EXPRESS VALUES IN DOLLARS OF CONSTANT (1967) PURCHASING POWER, DIFFER FROM DATA FOR PHYSICAL ASSETS IN TABLE 522.1, WHICH SHOW SUCH ASSETS VALUED AT THEIR 1967 PRICES.

TABLE 512.2

BALANCE SHEET OF THE FARMING SECTOR  
IN 1967 DOLLARS  
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	3676.	1283.	2393.	1455.	938.	3676.	929.	476.	453.	2747.
1941.....	-969.	-5048.	4079.	3609.	470.	-969.	-3728.	-267.	-3461.	2760.
1942.....	6738.	-958.	7696.	5148.	2548.	6738.	-3730.	182.	-3912.	10468.
1943.....	7755.	5447.	2308.	-692.	3000.	7755.	-3569.	-473.	-3096.	11323.
1944.....	11039.	6696.	4343.	293.	4049.	11039.	-1597.	126.	-1723.	12636.
1945.....	9801.	8751.	1050.	-2286.	3336.	9801.	-1325.	-749.	-576.	11126.
1946.....	-15478.	-9415.	-6063.	-2658.	-3405.	-15478.	-1855.	-388.	-1467.	-13622.
1947.....	-981.	-2513.	1531.	3571.	-2039.	-981.	-72.	16.	-88.	-909.
1948.....	12392.	5732.	6660.	6198.	462.	12392.	3005.	1389.	1616.	9387.
1949.....	4007.	2331.	1676.	1076.	600.	4007.	2087.	833.	1254.	1920.
1950.....	8537.	5417.	3121.	4697.	-1577.	8537.	-688.	-1323.	635.	9225.
1951.....	10804.	5738.	5066.	5200.	-134.	10804.	1237.	-307.	1544.	9567.
1952.....	-1551.	2584.	-4135.	-4495.	360.	-1551.	1873.	719.	1155.	-3424.
1953.....	-3823.	-1792.	-2031.	-2297.	266.	-3823.	998.	1444.	-445.	-4822.
1954.....	3774.	3316.	458.	36.	422.	3774.	791.	-215.	1005.	2983.
1955.....	5386.	5679.	-293.	-816.	522.	5386.	1350.	-416.	1766.	4036.
1956.....	3854.	5139.	-1286.	-684.	-602.	3854.	-4.	-420.	415.	3858.
1957.....	3807.	3087.	719.	775.	-55.	3807.	654.	-438.	1092.	3153.
1958.....	16906.	8578.	8328.	7554.	774.	16906.	3472.	1402.	2070.	13434.
1959.....	460.	5907.	-5447.	-4161.	-1286.	460.	1071.	-1477.	2548.	-611.
1960.....	-670.	780.	-1449.	-1088.	-362.	-670.	1364.	240.	1124.	-2034.
1961.....	7935.	5848.	2087.	1945.	142.	7935.	2316.	513.	1803.	5620.
1962.....	6200.	4353.	1848.	1541.	306.	6200.	2746.	177.	2568.	3455.
1963.....	7707.	8458.	-751.	-853.	103.	7707.	3127.	-147.	3274.	4580.
1964.....	2955.	5616.	-2661.	-2803.	141.	2955.	1711.	-452.	2163.	1243.
1965.....	12296.	8389.	3906.	3733.	173.	12296.	3236.	-171.	3408.	9059.
1966.....	6412.	5055.	1357.	1388.	-31.	6412.	2340.	-290.	2631.	4071.
1967.....	6641.	5544.	1097.	846.	251.	6641.	2222.	230.	1992.	4419.
1968.....	2011.	594.	1418.	1440.	-22.	2011.	960.	1123.	-163.	1051.
1969.....	-4229.	-4687.	458.	830.	-372.	-4229.	-96.	-123.	27.	-4133.
1970.....	223.	486.	-263.	-243.	-20.	223.	-410.	-776.	366.	633.
1971.....	10584.	6480.	4103.	3873.	230.	10584.	2012.	258.	1755.	8571.
1972.....	22545.	14509.	8036.	7552.	484.	22545.	2753.	-456.	3210.	19792.
1973.....	32356.	25492.	6864.	7626.	-762.	32356.	1069.	-887.	1956.	31287.
1974.....	-17357.	-2268.	-15090.	-13237.	-1853.	-17357.	-2207.	-339.	-1868.	-15151.
1975.....	17746.	15587.	2159.	2253.	-94.	17746.	1987.	10.	1976.	15759.

TABLE 512.3

BALANCE SHEET OF THE FARMING SECTOR  
IN 1967 DOLLARS  
PERCENTAGE CHANGE DURING YEAR

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1940.....	2.6	1.4	4.6	3.6	8.2	2.6	3.5	40.2	1.8	2.4
1941.....	-0.7	-5.6	7.6	8.7	3.8	-0.7	-13.5	-16.1	-13.3	2.4
1942.....	4.7	-1.1	13.3	11.4	19.8	4.7	-15.6	13.1	-17.4	8.7
1943.....	5.2	6.4	3.5	-1.4	19.4	5.2	-17.7	-30.0	-16.6	8.7
1944.....	7.0	7.4	6.4	0.6	22.0	7.0	-9.6	11.4	-11.1	8.9
1945.....	5.8	9.0	1.5	-4.6	14.8	5.8	-8.8	-61.0	-4.2	7.2
1946.....	-8.6	-8.9	-8.3	-5.6	-13.2	-8.6	-13.6	-80.9	-11.1	-8.2
1947.....	-0.6	-2.6	2.3	7.9	-9.1	-0.6	-0.6	17.0	-0.7	-0.6
1948.....	7.6	6.1	9.7	12.8	2.3	7.6	25.6	1299.1	13.9	6.2
1949.....	2.3	2.3	2.2	2.0	2.9	2.3	14.1	55.7	9.5	1.2
1950.....	4.8	5.3	4.0	8.4	-7.4	4.8	-4.1	-56.8	4.4	5.7
1951.....	5.8	5.4	6.3	8.6	-0.7	5.8	7.7	-30.5	10.2	5.6
1952.....	-0.8	2.3	-4.8	-6.8	14.8	-0.8	10.8	102.9	6.9	-1.9
1953.....	-1.9	-1.6	-2.5	-3.8	1.3	-1.9	5.2	101.9	-2.5	-2.7
1954.....	2.0	2.9	0.6	0.1	2.1	2.0	3.9	-7.5	5.8	1.7
1955.....	2.7	4.9	-0.4	-1.4	2.5	2.7	6.4	-15.7	9.6	2.3
1956.....	1.9	4.2	-1.6	-1.2	-2.8	1.9	-0.0	-18.8	2.1	2.1
1957.....	1.8	2.4	0.9	1.3	-0.3	1.8	2.9	-24.2	5.3	1.7
1958.....	8.1	6.5	10.6	13.0	3.7	8.1	15.1	102.1	9.5	7.2
1959.....	0.2	4.2	-6.2	-6.3	-6.0	0.2	4.0	-53.2	10.7	-0.3
1960.....	-0.3	0.5	-1.8	-1.8	-1.8	-0.3	4.9	18.5	4.3	-1.0
1961.....	3.5	4.0	2.6	3.2	0.7	3.5	8.0	33.3	6.6	2.8
1962.....	2.6	2.9	2.2	2.5	1.5	2.6	8.8	8.6	8.8	1.7
1963.....	3.2	5.4	-0.9	-1.3	0.5	3.2	9.2	-6.6	10.3	2.2
1964.....	1.2	3.4	-3.2	-4.4	0.7	1.2	4.6	-21.7	6.2	0.6
1965.....	4.9	4.9	4.8	6.2	0.8	4.9	8.3	-10.5	9.2	4.3
1966.....	2.4	2.8	1.6	2.2	-0.2	2.4	5.6	-19.9	6.5	1.8
1967.....	2.5	3.0	1.3	1.3	1.2	2.5	5.0	19.7	4.6	2.0
1968.....	0.7	0.3	1.6	2.2	-0.1	0.7	2.1	80.3	-0.4	0.5
1969.....	-1.5	-2.5	0.5	1.2	-1.8	-1.5	-0.2	-4.9	0.1	-1.8
1970.....	0.1	0.3	-0.3	-0.4	-0.1	0.1	-0.9	-32.4	0.8	0.3
1971.....	3.9	3.5	4.6	5.7	1.1	3.9	4.3	15.9	3.9	3.8
1972.....	7.9	7.5	8.6	10.5	2.3	7.9	5.6	-24.3	6.8	8.4
1973.....	10.5	12.3	6.8	9.6	-3.6	10.5	2.1	-62.3	3.9	12.2
1974.....	-5.1	-1.0	-14.0	-15.1	-9.1	-5.1	-4.2	-63.1	-3.6	-5.3
1975.....	5.5	6.8	2.3	3.0	-0.5	5.5	3.9	5.3	3.9	5.8



TABLE 512.4

BALANCE SHEET OF THE FARMING SECTOR, JANUARY 1  
IN 1967 DOLLARS  
PERCENTAGE CHANGE DURING PREVIOUS FIVE YEARS

YEAR	ASSETS					CLAIMS				
	TOTAL	REAL ESTATE	NON-REAL-ESTATE			TOTAL	LIABILITIES			PROPRIETORS' EQUITIES
			TOTAL	PHYSICAL	FINANCIAL		TOTAL	CCC LOANS	DEBT EXCLUDING CCC LOANS	
1945.....	20.0	8.3	40.3	24.5	95.8	20.0	-43.8	3.8	-46.0	34.9
1946.....	23.7	16.4	36.1	14.6	107.9	23.7	-50.5	-71.1	-49.2	41.2
1947.....	13.8	12.3	16.1	-0.4	73.9	13.8	-50.5	-93.4	-47.9	26.6
1948.....	8.1	10.6	4.8	-3.5	32.0	8.1	-41.7	-93.2	-37.4	15.8
1949.....	10.6	10.3	11.0	10.3	13.0	10.6	-11.1	35.6	-14.4	13.1
1950.....	5.8	5.0	6.7	11.8	-4.7	5.8	12.3	89.5	5.4	5.1
1951.....	4.7	1.5	9.4	27.0	-23.1	4.7	18.1	109.7	14.8	3.6
1952.....	21.2	17.4	26.8	46.1	-12.0	21.2	47.1	664.4	42.3	19.2
1953.....	21.0	23.3	18.0	26.1	-1.4	21.0	63.9	1225.7	53.3	17.7
1954.....	10.3	14.4	4.9	7.6	-2.3	10.3	37.3	91.3	31.2	7.8
1955.....	9.9	15.0	3.2	5.6	-3.1	9.9	25.0	13.7	26.8	8.3
1956.....	7.8	14.5	-1.2	-3.9	7.2	7.8	38.7	121.8	33.2	4.9
1957.....	3.8	13.2	-8.5	-12.6	4.9	3.8	28.8	159.1	23.3	1.5
1958.....	6.6	13.4	-3.0	-4.9	2.8	6.6	19.7	-3.1	21.5	5.2
1959.....	17.5	22.7	10.0	11.6	5.2	17.5	30.9	-3.0	36.5	15.9
1960.....	15.5	24.2	2.5	4.5	-3.1	15.5	31.1	-51.0	42.9	13.6
1961.....	12.0	19.1	1.1	4.1	-7.2	12.0	29.3	-31.0	35.9	9.9
1962.....	13.8	18.9	5.4	8.7	-3.8	13.8	39.6	13.3	41.9	10.7
1963.....	14.7	19.4	6.8	9.9	-2.1	14.7	47.6	62.3	46.6	10.6
1964.....	9.5	18.2	-4.3	-4.0	-5.1	9.5	40.0	-25.0	47.6	5.5
1965.....	10.6	17.2	-1.1	-2.0	1.6	10.6	40.8	25.5	41.6	6.4
1966.....	16.4	22.3	5.5	5.9	4.4	16.4	45.3	-5.2	48.2	12.1
1967.....	15.2	21.0	4.5	4.8	3.5	15.2	42.1	-43.0	48.0	11.0
1968.....	15.0	21.1	3.5	3.6	3.1	15.0	37.1	-37.2	42.3	11.3
1969.....	12.2	15.3	6.1	7.3	2.5	12.2	28.2	21.2	28.6	9.4
1970.....	9.2	8.7	10.2	13.6	-0.0	9.2	22.3	47.2	21.2	6.8
1971.....	4.2	3.9	4.8	6.6	-0.9	4.2	11.9	11.3	11.9	2.7
1972.....	5.6	4.6	7.9	10.3	0.3	5.6	10.6	61.0	9.2	4.7
1973.....	11.3	9.2	15.8	20.3	1.4	11.3	11.2	1.8	11.5	11.3
1974.....	22.1	22.2	21.7	29.0	-2.1	22.1	11.2	-78.7	16.2	24.3
1975.....	17.6	24.1	4.1	8.1	-9.4	17.6	6.8	-91.8	12.0	19.9
1976.....	24.0	32.2	6.8	11.8	-9.8	24.0	11.9	-87.2	15.4	26.5

TABLE 521.1

ASSETS OF THE FARMING SECTOR, JANUARY 1  
CURRENT DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	53025.	48708.	33636.	3060.	5133.	2666.	4213.	4317.	742.	1286.	1211.	249.	829.
1941...	54856.	50148.	34400.	3254.	5325.	2963.	4206.	4708.	818.	1408.	1255.	353.	874.
1942...	62975.	57328.	37547.	3988.	7073.	3849.	4871.	5647.	1128.	1753.	1312.	511.	943.
1943...	73874.	66296.	41604.	4948.	9643.	5081.	5020.	7578.	1568.	2503.	1371.	1112.	1024.
1944...	84562.	74710.	48200.	5439.	9684.	6081.	5306.	9852.	2042.	3044.	1490.	2162.	1114.
1945...	94140.	81636.	53884.	6474.	9011.	6683.	5584.	12504.	2592.	3631.	1683.	3379.	1219.
1946...	103483.	88563.	61046.	5388.	9717.	6274.	6138.	14920.	3038.	4377.	1975.	4152.	1378.
1947...	116399.	100451.	68463.	5338.	11916.	7080.	7654.	15948.	3070.	4950.	2179.	4212.	1537.
1948...	127827.	111810.	73664.	7366.	13257.	9021.	8502.	16017.	2832.	4997.	2102.	4375.	1711.
1949...	134845.	118789.	76623.	10068.	14426.	8562.	9110.	16056.	2744.	4736.	2102.	4597.	1877.
1950...	132369.	116517.	75256.	12166.	12894.	7591.	8610.	15852.	2510.	4465.	2102.	4720.	2055.
1951...	151498.	135454.	86586.	14131.	17100.	7907.	9730.	16044.	2362.	4619.	2102.	4686.	2275.
1952...	167000.	150390.	95078.	16674.	19527.	8773.	10338.	16610.	2452.	4801.	2169.	4707.	2481.
1953...	164472.	147684.	96535.	17395.	14781.	9031.	9942.	16788.	2334.	4801.	2301.	4632.	2720.
1954...	161278.	144268.	95038.	18437.	11745.	9171.	9877.	17010.	2258.	4736.	2432.	4732.	2852.
1955...	165042.	147615.	98172.	18595.	11210.	9646.	9992.	17427.	2235.	4661.	2530.	4969.	3032.
1956...	169558.	151693.	102934.	19339.	10628.	8340.	10452.	17865.	2234.	4661.	2582.	5168.	3220.
1957...	177909.	160034.	110421.	20240.	10997.	8336.	10040.	17875.	2016.	4708.	2634.	5063.	3454.
1958...	185758.	167482.	115934.	20145.	13857.	7618.	9928.	18276.	2045.	4545.	2897.	5116.	3673.
1959...	202130.	183036.	124393.	21835.	17655.	9337.	9816.	19094.	2010.	4888.	3069.	5181.	3946.
1960...	203951.	185878.	130561.	22745.	15248.	7737.	9587.	18073.	1903.	4325.	2940.	4663.	4242.
1961...	204757.	186886.	132169.	22205.	15607.	7998.	8907.	17871.	1803.	4025.	2894.	4625.	4524.
1962...	213385.	195262.	138399.	22516.	16428.	8774.	9145.	18123.	1813.	4045.	2956.	4463.	4846.
1963...	222017.	203364.	144303.	23454.	17307.	9291.	9009.	18653.	1905.	3965.	3296.	4424.	5063.
1964...	229897.	211086.	152616.	23935.	15868.	9815.	8852.	18811.	1805.	3925.	3495.	4229.	5357.
1965...	238013.	218633.	161464.	24826.	14494.	9206.	8643.	19380.	1842.	4004.	3733.	4206.	5595.
1966...	254599.	234668.	172762.	26005.	17585.	9706.	8610.	19931.	1880.	4084.	4032.	4054.	5881.
1967...	267542.	247126.	182242.	27443.	18973.	10004.	8464.	20416.	1880.	4084.	4355.	3922.	6175.
1968...	281039.	259853.	192472.	29808.	18831.	9619.	9123.	21186.	1925.	4185.	4790.	3787.	6499.
1969...	295276.	273201.	201392.	31271.	20248.	10611.	9679.	22075.	1981.	4303.	5199.	3753.	6839.
1970...	306236.	283404.	206856.	32299.	23480.	10921.	9848.	22832.	2010.	4367.	5514.	3740.	7201.
1971...	317646.	294006.	214951.	34372.	23707.	10697.	10279.	23640.	2044.	4457.	5933.	3588.	7618.
1972...	343257.	318382.	231462.	36612.	27274.	11836.	11198.	24875.	2094.	4557.	6500.	3676.	8048.
1973...	387698.	361050.	260556.	39282.	34081.	14480.	12651.	26648.	2184.	4758.	7082.	3991.	8633.
1974...	476288.	447731.	325339.	44329.	42378.	22087.	13598.	28557.	2174.	4949.	7754.	4166.	9514.
1975...	520593.	490689.	371064.	56469.	24570.	23274.	15312.	29904.	2050.	4890.	8120.	4331.	10513.
1976...	585397.	553684.	422305.	65882.	29509.	19758.	16230.	31713.	2000.	5010.	8610.	4424.	11669.

TABLE 521.2

ASSETS OF THE FARMING SECTOR  
CURRENT DOLLARS  
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	1831.	1440.	764.	194.	192.	297.	-7.	391.	76.	122.	44.	104.	45.
1941...	8119.	7180.	3147.	734.	1748.	886.	665.	939.	310.	345.	57.	158.	69.
1942...	10899.	8968.	4057.	960.	2570.	1232.	149.	1931.	440.	750.	59.	601.	81.
1943...	10688.	8414.	6596.	491.	41.	1000.	286.	2274.	474.	541.	119.	1050.	90.
1944...	9578.	6926.	5684.	1035.	-673.	602.	278.	2652.	550.	587.	193.	1217.	105.
1945...	9343.	6927.	7162.	-1086.	706.	-409.	554.	2416.	446.	746.	292.	773.	159.
1946...	12916.	11888.	7417.	-50.	2199.	806.	1516.	1028.	32.	573.	204.	60.	159.
1947...	11428.	11359.	5201.	2028.	1341.	1941.	848.	69.	-238.	47.	-77.	163.	174.
1948...	7018.	6979.	2959.	2702.	1169.	-459.	608.	39.	-88.	-261.	0.	222.	166.
1949...	-2476.	-2272.	-1367.	2098.	-1532.	-971.	-500.	-204.	-234.	-271.	0.	123.	178.
1950...	19129.	18937.	11330.	1965.	4206.	316.	1120.	192.	-148.	154.	0.	-34.	220.
1951...	15502.	14936.	8492.	2543.	2427.	866.	608.	566.	90.	182.	67.	21.	206.
1952...	-2528.	-2706.	1457.	721.	-4746.	258.	-396.	178.	-118.	0.	132.	-75.	239.
1953...	-3194.	-3416.	-1497.	1042.	-3036.	140.	-65.	222.	-76.	-65.	131.	100.	132.
1954...	3764.	3347.	3134.	158.	-535.	475.	115.	417.	-23.	-75.	98.	237.	180.
1955...	4516.	4078.	4762.	744.	-582.	-1306.	460.	438.	-1.	0.	52.	199.	188.
1956...	8351.	8341.	7487.	901.	369.	-4.	-412.	10.	-218.	47.	52.	-105.	234.
1957...	7849.	7448.	5513.	-95.	2860.	-718.	-112.	401.	29.	-163.	263.	53.	219.
1958...	16372.	15554.	8459.	1690.	3798.	1719.	-112.	818.	-35.	343.	172.	65.	273.
1959...	1821.	2842.	6168.	910.	-2407.	-1600.	-229.	-1021.	-107.	-563.	-129.	-518.	296.
1960...	806.	1008.	1608.	-540.	359.	261.	-680.	-202.	-100.	-300.	-46.	-38.	282.
1961...	8628.	8376.	6230.	311.	821.	776.	238.	252.	10.	20.	62.	-162.	322.
1962...	8632.	8102.	5904.	938.	879.	517.	-136.	530.	92.	-80.	340.	-39.	217.
1963...	7880.	7722.	8313.	481.	-1439.	524.	-157.	158.	-100.	-40.	199.	-195.	294.
1964...	8116.	7547.	8848.	891.	-1374.	-609.	-209.	569.	37.	79.	238.	-23.	238.
1965...	16586.	16035.	11298.	1179.	3091.	500.	-33.	551.	38.	80.	299.	-152.	286.
1966...	12943.	12458.	9480.	1438.	1388.	298.	-146.	485.	0.	0.	323.	-132.	294.
1967...	13497.	12727.	10230.	2365.	-142.	-385.	659.	770.	45.	101.	435.	-135.	324.
1968...	14237.	13348.	8920.	1463.	1417.	992.	556.	889.	56.	118.	409.	-34.	340.
1969...	10960.	10203.	5464.	1028.	3232.	310.	169.	757.	29.	64.	315.	-13.	362.
1970...	11410.	10602.	8095.	2073.	227.	-224.	431.	808.	34.	90.	419.	-152.	417.
1971...	25611.	24376.	16511.	2240.	3567.	1139.	919.	1235.	50.	100.	567.	88.	430.
1972...	44441.	42668.	29094.	2670.	6807.	2644.	1453.	1773.	90.	201.	582.	315.	585.
1973...	88590.	86681.	64783.	5047.	8297.	7607.	947.	1909.	-10.	191.	672.	175.	881.
1974...	44305.	42958.	45725.	12140.	-17808.	1187.	1714.	1347.	-124.	-59.	366.	165.	999.
1975...	64804.	62995.	51241.	9413.	4939.	-3516.	918.	1809.	-50.	120.	490.	93.	1156.

CHANGES IN THE CURRENT VALUE OF ASSETS, ALSO SHOWN IN TABLE 541.1, REFLECT BOTH NET INVESTMENT AND INTER-SECTOR TRANSFERS (TABLE 542.1) AND CAPITAL APPRECIATION (TABLE 543.1). CHANGES IN THE PURCHASING POWER OF THE TOTAL FUNDS INVESTED IN FARM ASSETS SHOULD ALSO BE CONSIDERED IN EVALUATING THE REAL IMPACT OF CHANGES IN CURRENT-DOLLAR ASSET VALUES (TABLE 544.1).

TABLE 521.3

ASSETS OF THE FARMING SECTOR  
CURRENT DOLLARS  
PERCENTAGE CHANGE DURING YEAR

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	3.5	3.0	2.3	6.3	3.7	11.1	-0.2	9.1	10.2	9.5	3.6	41.8	5.4
1941...	14.8	14.3	9.1	22.6	32.8	29.9	15.8	19.9	37.9	24.5	4.5	44.6	7.9
1942...	17.3	15.6	10.8	24.1	36.3	32.0	3.1	34.2	39.0	42.8	4.5	117.6	8.6
1943...	14.5	12.7	15.9	9.9	0.4	19.7	5.7	30.0	30.2	21.6	8.7	94.4	8.8
1944...	11.3	9.3	11.8	19.0	-6.9	9.9	5.2	26.9	26.9	19.3	13.0	56.3	9.4
1945...	9.9	8.5	13.3	-16.8	7.8	-6.1	9.9	19.3	17.2	20.5	17.3	22.9	13.0
1946...	12.5	13.4	12.1	-0.9	22.6	12.8	24.7	6.9	1.1	13.1	10.3	1.4	11.5
1947...	9.8	11.3	7.6	38.0	11.3	27.4	11.1	0.4	-7.8	0.9	-3.5	3.9	11.3
1948...	5.5	6.2	4.0	36.7	8.8	-5.1	7.2	0.2	-3.1	-5.2	0.0	5.1	9.7
1949...	-1.8	-1.9	-1.8	20.8	-10.6	-11.3	-5.5	-1.3	-8.5	-5.7	0.0	2.7	9.5
1950...	14.5	16.3	15.1	16.2	32.6	4.2	13.0	1.2	-5.9	3.4	0.0	-0.7	10.7
1951...	10.2	11.0	9.8	18.0	14.2	11.0	6.2	3.5	3.8	3.9	3.2	0.4	9.1
1952...	-1.5	-1.8	1.5	4.3	-24.3	2.9	-3.8	1.1	-4.8	0.0	6.1	-1.6	9.6
1953...	-1.9	-2.3	-1.6	6.0	-20.5	1.6	-0.7	1.3	-3.3	-1.4	5.7	2.2	4.9
1954...	2.3	2.3	3.3	0.9	-4.6	5.2	1.2	2.5	-1.0	-1.6	4.0	5.0	6.3
1955...	2.7	2.8	4.9	4.0	-5.2	-13.5	4.6	2.5	-0.0	0.0	2.1	4.0	6.2
1956...	4.9	5.5	7.3	4.7	3.5	-0.0	-3.9	0.1	-9.8	1.0	2.0	-2.0	7.3
1957...	4.4	4.7	5.0	-0.5	26.0	-8.6	-1.1	2.2	1.4	-3.5	10.0	1.0	6.3
1958...	8.8	9.3	7.3	8.4	27.4	22.6	-1.1	4.5	-1.7	7.5	5.9	1.3	7.4
1959...	0.9	1.6	5.0	4.2	-13.6	-17.1	-2.3	-5.3	-5.3	-11.5	-4.2	-10.0	7.5
1960...	0.4	0.5	1.2	-2.4	2.4	3.4	-7.1	-1.1	-5.3	-6.9	-1.6	-0.8	6.6
1961...	4.2	4.5	4.7	1.4	5.3	9.7	2.7	1.4	0.6	0.5	2.1	-3.5	7.1
1962...	4.0	4.1	4.3	4.2	5.4	5.9	-1.5	2.9	5.1	-2.0	11.5	-0.9	4.5
1963...	3.5	3.8	5.8	2.1	-8.3	5.6	-1.7	0.8	-5.2	-1.0	6.0	-4.4	5.8
1964...	3.5	3.6	5.8	3.7	-8.7	-6.2	-2.4	3.0	2.0	2.0	6.8	-0.5	4.4
1965...	7.0	7.3	7.0	4.7	21.3	5.4	-0.4	2.8	2.1	2.0	8.0	-3.6	5.1
1966...	5.1	5.3	5.5	5.5	7.9	3.1	-1.7	2.4	0.0	0.0	8.0	-3.3	5.0
1967...	5.0	5.2	5.6	8.6	-0.7	-3.8	7.8	3.8	2.4	2.5	10.0	-3.4	5.2
1968...	5.1	5.1	4.6	4.9	7.5	10.3	6.1	4.2	2.9	2.8	8.5	-0.9	5.2
1969...	3.7	3.7	2.7	3.3	16.0	2.9	1.7	3.4	1.5	1.5	6.1	-0.3	5.3
1970...	3.7	3.7	3.9	6.4	1.0	-2.1	4.4	3.5	1.7	2.1	7.6	-4.1	5.8
1971...	8.1	8.3	7.7	6.5	15.0	10.6	8.9	5.2	2.4	2.2	9.6	2.5	5.6
1972...	12.9	13.4	12.6	7.3	25.0	22.3	13.0	7.1	4.3	4.4	9.0	8.6	7.3
1973...	22.9	24.0	24.9	12.8	24.3	52.5	7.5	7.2	-0.5	4.0	9.5	4.4	10.2
1974...	9.3	9.6	14.1	27.4	-42.0	5.4	12.6	4.7	-5.7	-1.2	4.7	4.0	10.5
1975...	12.4	12.8	13.8	16.7	20.1	-15.1	6.0	6.0	-2.4	2.5	6.0	2.1	11.0

TABLE 521.4

ASSETS OF THE FARMING SECTOR, JANUARY 1  
CURRENT DOLLARS  
PERCENTAGE OF TOTAL

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	100.0	91.9	63.4	5.8	9.7	5.0	7.9	8.1	1.4	2.4	2.3	0.5	1.6
1941...	100.0	91.4	62.7	5.9	9.7	5.4	7.7	8.6	1.5	2.6	2.3	0.6	1.6
1942...	100.0	91.0	59.6	6.3	11.2	6.1	7.7	9.0	1.8	2.8	2.1	0.8	1.5
1943...	100.0	89.7	56.3	6.7	13.1	6.9	6.8	10.3	2.1	3.4	1.9	1.5	1.4
1944...	100.0	88.3	57.0	6.4	11.5	7.2	6.3	11.7	2.4	3.6	1.8	2.6	1.3
1945...	100.0	86.7	57.2	6.9	9.6	7.1	5.9	13.3	2.8	3.9	1.8	3.6	1.3
1946...	100.0	85.6	59.0	5.2	9.4	6.1	5.9	14.4	2.9	4.2	1.9	4.0	1.3
1947...	100.0	86.3	58.8	4.6	10.2	6.1	6.6	13.7	2.6	4.3	1.9	3.6	1.3
1948...	100.0	87.5	57.6	5.8	10.4	7.1	6.7	12.5	2.2	3.9	1.6	3.4	1.3
1949...	100.0	88.1	56.8	7.5	10.7	6.3	6.8	11.9	2.0	3.5	1.6	3.4	1.4
1950...	100.0	88.0	56.9	9.2	9.7	5.7	6.5	12.0	1.9	3.4	1.6	3.6	1.6
1951...	100.0	89.4	57.2	9.3	11.3	5.2	6.4	10.6	1.6	3.0	1.4	3.1	1.5
1952...	100.0	90.1	56.9	10.0	11.7	5.3	6.2	9.9	1.5	2.9	1.3	2.8	1.5
1953...	100.0	89.8	58.7	10.6	9.0	5.5	6.0	10.2	1.4	2.9	1.4	2.8	1.7
1954...	100.0	89.5	58.9	11.4	7.3	5.7	6.1	10.5	1.4	2.9	1.5	2.9	1.8
1955...	100.0	89.4	59.5	11.3	6.8	5.8	6.1	10.6	1.4	2.8	1.5	3.0	1.8
1956...	100.0	89.5	60.7	11.4	6.3	4.9	6.2	10.5	1.3	2.7	1.5	3.0	1.9
1957...	100.0	90.0	62.1	11.4	6.2	4.7	5.6	10.0	1.1	2.6	1.5	2.8	1.9
1958...	100.0	90.2	62.4	10.8	7.5	4.1	5.3	9.8	1.1	2.4	1.6	2.8	2.0
1959...	100.0	90.6	61.5	10.8	8.7	4.6	4.9	9.4	1.0	2.4	1.5	2.6	2.0
1960...	100.0	91.1	64.0	11.2	7.5	3.8	4.7	8.9	0.9	2.1	1.4	2.3	2.1
1961...	100.0	91.3	64.5	10.8	7.6	3.9	4.4	8.7	0.9	2.0	1.4	2.3	2.2
1962...	100.0	91.5	64.9	10.6	7.7	4.1	4.3	8.5	0.8	1.9	1.4	2.1	2.3
1963...	100.0	91.6	65.0	10.6	7.8	4.2	4.1	8.4	0.9	1.8	1.5	2.0	2.3
1964...	100.0	91.8	66.4	10.4	6.9	4.3	3.9	8.2	0.8	1.7	1.5	1.8	2.3
1965...	100.0	91.9	67.8	10.4	6.1	3.9	3.6	8.1	0.8	1.7	1.6	1.8	2.4
1966...	100.0	92.2	67.9	10.2	6.9	3.8	3.4	7.8	0.7	1.6	1.6	1.6	2.3
1967...	100.0	92.4	68.1	10.3	7.1	3.7	3.2	7.6	0.7	1.5	1.6	1.5	2.3
1968...	100.0	92.5	68.5	10.6	6.7	3.4	3.2	7.5	0.7	1.5	1.7	1.3	2.3
1969...	100.0	92.5	68.2	10.6	6.9	3.6	3.3	7.5	0.7	1.5	1.8	1.3	2.3
1970...	100.0	92.5	67.5	10.5	7.7	3.6	3.2	7.5	0.7	1.4	1.8	1.2	2.4
1971...	100.0	92.6	67.7	10.8	7.5	3.4	3.2	7.4	0.6	1.4	1.9	1.1	2.4
1972...	100.0	92.8	67.4	10.7	7.9	3.4	3.3	7.2	0.6	1.3	1.9	1.1	2.3
1973...	100.0	93.1	67.2	10.1	8.8	3.7	3.3	6.9	0.6	1.2	1.8	1.0	2.2
1974...	100.0	94.0	68.3	9.3	8.9	4.6	2.9	6.0	0.5	1.0	1.6	0.9	2.0
1975...	100.0	94.3	71.3	10.8	4.7	4.5	2.9	5.7	0.4	0.9	1.6	0.8	2.0
1976...	100.0	94.6	72.1	11.3	5.0	3.4	2.8	5.4	0.3	0.9	1.5	0.8	2.0

TABLE 522.1

ASSETS OF THE FARMING SECTOR, JANUARY 1  
IN 1967 PRICES  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	207197.	195205.	156400.	9114.	14919.	6429.	8343.	11992.	2061.	3572.	3364.	692.	2303.
1941...	210117.	197393.	157100.	9437.	15187.	7173.	8496.	12724.	2211.	3805.	3392.	954.	2362.
1942...	213643.	200197.	157800.	10706.	16108.	7026.	8557.	13446.	2686.	4174.	3124.	1217.	2245.
1943...	218343.	202219.	158500.	10226.	17372.	8136.	7985.	16124.	3336.	5326.	2917.	2366.	2179.
1944...	221075.	202129.	159200.	9406.	18203.	7719.	7601.	18946.	3927.	5854.	2865.	4158.	2142.
1945...	224974.	202240.	159900.	9504.	17214.	8152.	7470.	22734.	4713.	6602.	3060.	6143.	2216.
1946...	227608.	201432.	159600.	10065.	16646.	7467.	7654.	26176.	5330.	7679.	3465.	7284.	2418.
1947...	228040.	203875.	161200.	10976.	15999.	7519.	8181.	24165.	4652.	7500.	3302.	6382.	2329.
1948...	227200.	206398.	162800.	13461.	15261.	6416.	8460.	20802.	3678.	6490.	2730.	5682.	2222.
1949...	235324.	213915.	164700.	16630.	15143.	8465.	8977.	21409.	3659.	6315.	2803.	6129.	2503.
1950...	240569.	218855.	166500.	19676.	15334.	8239.	9106.	21714.	3438.	6116.	2879.	6466.	2815.
1951...	243475.	223419.	168000.	22174.	15985.	7810.	9450.	20056.	2952.	5774.	2628.	5858.	2844.
1952...	247145.	227371.	169300.	24176.	16830.	7486.	9579.	19774.	2919.	5715.	2582.	5604.	2954.
1953...	250841.	230368.	171000.	24845.	17309.	7916.	9298.	20473.	2846.	5855.	2806.	5649.	3317.
1954...	254938.	233939.	172400.	26217.	17242.	8800.	9280.	20999.	2788.	5847.	3002.	5842.	3520.
1955...	257860.	236346.	173600.	26512.	17517.	9059.	9658.	21514.	2759.	5754.	3123.	6135.	3743.
1956...	260169.	237838.	174500.	26683.	17531.	9022.	10102.	22331.	2792.	5826.	3228.	6460.	4025.
1957...	258385.	236850.	175400.	26132.	16943.	8671.	9704.	21535.	2429.	5672.	3173.	6100.	4161.
1958...	259002.	237501.	176100.	25558.	16652.	9596.	9595.	21501.	2406.	5347.	3408.	6019.	4321.
1959...	262178.	240231.	176700.	25704.	17216.	11079.	9532.	21947.	2310.	5618.	3528.	5955.	4536.
1960...	261392.	240855.	177886.	26292.	17682.	9730.	9265.	20537.	2162.	4915.	3341.	5299.	4820.
1961...	261256.	240947.	178541.	25818.	17497.	10315.	8776.	20309.	2049.	4574.	3289.	5256.	5141.
1962...	262561.	242198.	179137.	25399.	17906.	10656.	9100.	20363.	2037.	4545.	3321.	5015.	5445.
1963...	264080.	243582.	179797.	25374.	18528.	10874.	9009.	20498.	2093.	4357.	3622.	4862.	5564.
1964...	265567.	245120.	180522.	25578.	18961.	11074.	8985.	20447.	1962.	4266.	3799.	4597.	5823.
1965...	265096.	244257.	181192.	25983.	18899.	9497.	8686.	20839.	1981.	4305.	4014.	4522.	6017.
1966...	267192.	246645.	181638.	26637.	18760.	10914.	8696.	20547.	1938.	4210.	4157.	4179.	6063.
1967...	267542.	247126.	182242.	27443.	18973.	10004.	8464.	20416.	1880.	4084.	4355.	3922.	6175.
1968...	271301.	250325.	182531.	28520.	19084.	11373.	8817.	20976.	1906.	4144.	4743.	3749.	6435.
1969...	273681.	252455.	182754.	28649.	19336.	12665.	9051.	21226.	1905.	4138.	4999.	3609.	6576.
1970...	273592.	252836.	182978.	28644.	19554.	12740.	8920.	20756.	1827.	3970.	5013.	3400.	6546.
1971...	272574.	252369.	183201.	28805.	20211.	11125.	9027.	20205.	1747.	3809.	5071.	3067.	6511.
1972...	275743.	255185.	183447.	28610.	20507.	13037.	9584.	20558.	1731.	3766.	5372.	3038.	6651.
1973...	275712.	255826.	183545.	28925.	20899.	12111.	10346.	19886.	1630.	3551.	5285.	2978.	6442.
1974...	276111.	258037.	183656.	30255.	21859.	11980.	10287.	18074.	1376.	3132.	4909.	2637.	6021.
1975...	273649.	256561.	183735.	30947.	22200.	9553.	10126.	17088.	1171.	2794.	4640.	2475.	6007.
1976...	274291.	257600.	183759.	31071.	21419.	11431.	9920.	16691.	1053.	2637.	4532.	2328.	6142.

IN THESE USDA SERIES, PHYSICAL ASSETS ARE VALUED AT THEIR 1967 PRICES, SO THAT THE DATA REFLECT CHANGES IN PHYSICAL QUANTITIES OF THE ASSETS. FOR FINANCIAL ASSETS, AMOUNTS IN CURRENT DOLLARS (TABLE 521.1) ARE DEFLATED BY THE INDEX OF PRICES PAID BY FARMERS (PARITY INDEX, SEE TABLE 531.1), AND THUS THE DATA REFLECT CHANGES IN THE PURCHASING POWER OF THESE ASSETS.

TABLE 522.2

ASSETS OF THE FARMING SECTOR  
IN 1967 PRICES  
CHANGE DURING YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	2920.	2188.	700.	323.	268.	744.	153.	732.	150.	233.	28.	262.	59.
1941...	3526.	2804.	700.	1269.	921.	-147.	61.	722.	475.	369.	-268.	263.	-117.
1942...	4700.	2022.	700.	-480.	1264.	1110.	-572.	2678.	650.	1152.	-207.	1149.	-66.
1943...	2732.	-90.	700.	-820.	831.	-417.	-384.	2822.	591.	528.	-52.	1792.	-37.
1944...	3899.	111.	700.	98.	-989.	433.	-131.	3788.	786.	748.	195.	1985.	74.
1945...	2634.	-808.	-300.	561.	-568.	-685.	184.	3442.	617.	1077.	405.	1141.	202.
1946...	432.	2443.	1600.	911.	-647.	52.	527.	-2011.	-678.	-179.	-163.	-902.	-89.
1947...	-840.	2523.	1600.	2485.	-738.	-1103.	279.	-3363.	-974.	-1010.	-572.	-700.	-107.
1948...	8124.	7517.	1900.	3169.	-118.	2049.	517.	607.	-19.	-175.	73.	447.	281.
1949...	5245.	4940.	1800.	3046.	191.	-226.	129.	305.	-221.	-190.	76.	337.	312.
1950...	2906.	4564.	1500.	2498.	651.	-429.	344.	-1658.	-486.	-342.	-251.	-608.	29.
1951...	3670.	3952.	1300.	2002.	845.	-324.	129.	-282.	-33.	-59.	-46.	-254.	110.
1952...	3696.	2997.	1700.	669.	479.	430.	-281.	699.	-73.	140.	224.	45.	363.
1953...	4097.	3571.	1400.	1372.	-67.	884.	-18.	526.	-58.	-8.	196.	193.	203.
1954...	2922.	2407.	1200.	295.	275.	259.	378.	515.	-29.	-93.	121.	293.	223.
1955...	2309.	1492.	900.	171.	14.	-37.	444.	817.	33.	72.	105.	325.	282.
1956...	-1784.	-988.	900.	-551.	-588.	-351.	-398.	-796.	-363.	-154.	-55.	-360.	136.
1957...	617.	651.	700.	-574.	-291.	925.	-109.	-34.	-23.	-325.	235.	-81.	160.
1958...	3176.	2730.	600.	146.	564.	1483.	-63.	446.	-96.	271.	120.	-64.	215.
1959...	-786.	624.	1186.	588.	466.	-1349.	-267.	-1410.	-148.	-703.	-187.	-656.	284.
1960...	-136.	92.	655.	-474.	-185.	585.	-489.	-228.	-113.	-341.	-52.	-43.	321.
1961...	1305.	1251.	596.	-419.	409.	341.	324.	54.	-12.	-29.	32.	-241.	304.
1962...	1519.	1384.	660.	-25.	622.	218.	-91.	135.	56.	-188.	301.	-153.	119.
1963...	1487.	1538.	725.	204.	433.	200.	-24.	-51.	-131.	-91.	177.	-265.	259.
1964...	-471.	-863.	670.	405.	-62.	-1577.	-299.	392.	19.	39.	215.	-75.	194.
1965...	2096.	2388.	446.	654.	-139.	1417.	10.	-292.	-43.	-95.	143.	-343.	46.
1966...	350.	481.	604.	806.	213.	-910.	-232.	-131.	-58.	-126.	198.	-257.	112.
1967...	3759.	3199.	289.	1077.	111.	1369.	353.	560.	26.	60.	388.	-173.	260.
1968...	2380.	2130.	223.	129.	252.	1292.	234.	250.	-1.	-6.	256.	-140.	141.
1969...	-89.	381.	224.	-5.	218.	75.	-131.	-470.	-78.	-168.	14.	-209.	-30.
1970...	-1018.	-467.	223.	161.	657.	-1615.	107.	-551.	-80.	-161.	58.	-333.	-35.
1971...	3169.	2816.	246.	-195.	296.	1912.	557.	353.	-16.	-43.	301.	-29.	140.
1972...	-31.	641.	98.	315.	392.	-926.	762.	-672.	-101.	-215.	-87.	-60.	-209.
1973...	399.	2211.	111.	1330.	960.	-131.	-59.	-1812.	-254.	-419.	-376.	-341.	-421.
1974...	-2462.	-1476.	79.	692.	341.	-2427.	-161.	-986.	-205.	-338.	-269.	-162.	-14.
1975...	642.	1039.	24.	124.	-781.	1878.	-206.	-397.	-118.	-157.	-108.	-147.	135.

TABLE 522.3

ASSETS OF THE FARMING SECTOR  
IN 1967 PRICES  
PERCENTAGE CHANGE DURING YEAR

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	1.4	1.1	0.4	3.5	1.8	11.6	1.8	6.1	7.3	6.5	0.8	37.9	2.6
1941...	1.7	1.4	0.4	13.4	6.1	-2.0	0.7	5.7	21.5	9.7	-7.9	27.6	-5.0
1942...	2.2	1.0	0.4	-4.5	7.8	15.8	-6.7	19.9	24.2	27.6	-6.6	94.4	-2.9
1943...	1.3	-0.0	0.4	-8.0	4.8	-5.1	-4.8	17.5	17.7	9.9	-1.8	75.7	-1.7
1944...	1.8	0.1	0.4	1.0	-5.4	5.6	-1.7	20.0	20.0	12.8	6.8	47.7	3.5
1945...	1.2	-0.4	-0.2	5.9	-3.3	-8.4	2.5	15.1	13.1	16.3	13.2	18.6	9.1
1946...	0.2	1.2	1.0	9.1	-3.9	0.7	6.9	-7.7	-12.7	-2.3	-4.7	-12.4	-3.7
1947...	-0.4	1.2	1.0	22.6	-4.6	-14.7	3.4	-13.9	-20.9	-13.5	-17.3	-11.0	-4.6
1948...	3.6	3.6	1.2	23.5	-0.8	31.9	6.1	2.9	-0.5	-2.7	2.7	7.9	12.6
1949...	2.2	2.3	1.1	18.3	1.3	-2.7	1.4	1.4	-6.0	-3.2	2.7	5.5	12.5
1950...	1.2	2.1	0.9	12.7	4.2	-5.2	3.8	-7.6	-14.1	-5.6	-8.7	-9.4	1.0
1951...	1.5	1.8	0.8	9.0	5.3	-4.1	1.4	-1.4	-1.1	-1.0	-1.8	-4.3	3.9
1952...	1.5	1.3	1.0	2.8	2.8	5.7	-2.9	3.5	-2.5	2.4	8.7	0.8	12.3
1953...	1.6	1.6	0.8	5.5	-0.4	11.2	-0.2	2.6	-2.0	-0.1	7.0	3.4	6.1
1954...	1.1	1.0	0.7	1.1	1.6	2.9	4.1	2.5	-1.0	-1.6	4.0	5.0	6.3
1955...	0.9	0.6	0.5	0.6	0.1	-0.4	4.6	3.8	1.2	1.3	3.4	5.3	7.5
1956...	-0.7	-0.4	0.5	-2.1	-3.4	-3.9	-3.9	-3.6	-13.0	-2.6	-1.7	-5.6	3.4
1957...	0.2	0.3	0.4	-2.2	-1.7	10.7	-1.1	-0.2	-0.9	-5.7	7.4	-1.3	3.8
1958...	1.2	1.1	0.3	0.6	3.4	15.5	-0.7	2.1	-4.0	5.1	3.5	-1.1	5.0
1959...	-0.3	0.3	0.7	2.3	2.7	-12.2	-2.8	-6.4	-6.4	-12.5	-5.3	-11.0	6.3
1960...	-0.1	0.0	0.4	-1.8	-1.0	6.0	-5.3	-1.1	-5.2	-6.9	-1.6	-0.8	6.7
1961...	0.5	0.5	0.3	-1.6	2.3	3.3	3.7	0.3	-0.6	-0.6	1.0	-4.6	5.9
1962...	0.6	0.6	0.4	-0.1	3.5	2.0	-1.0	0.7	2.7	-4.1	9.1	-3.1	2.2
1963...	0.6	0.6	0.4	0.8	2.3	1.8	-0.3	-0.2	-6.3	-2.1	4.9	-5.5	4.7
1964...	-0.2	-0.4	0.4	1.6	-0.3	-14.2	-3.3	1.9	1.0	0.9	5.7	-1.6	3.3
1965...	0.8	1.0	0.2	2.5	-0.7	14.9	0.1	-1.4	-2.2	-2.2	3.6	-7.6	0.8
1966...	0.1	0.2	0.3	3.0	1.1	-8.3	-2.7	-0.6	-3.0	-3.0	4.8	-6.1	1.8
1967...	1.4	1.3	0.2	3.9	0.6	13.7	4.2	2.7	1.4	1.5	8.9	-4.4	4.2
1968...	0.9	0.9	0.1	0.5	1.3	11.4	2.7	1.2	-0.1	-0.1	5.4	-3.7	2.2
1969...	-0.0	0.2	0.1	-0.0	1.1	0.6	-1.4	-2.2	-4.1	-4.1	0.3	-5.8	-0.5
1970...	-0.4	-0.2	0.1	0.6	3.4	-12.7	1.2	-2.7	-4.4	-4.1	1.2	-9.8	-0.5
1971...	1.2	1.1	0.1	-0.7	1.5	17.2	6.2	1.7	-0.9	-1.1	5.9	-0.9	2.2
1972...	-0.0	0.3	0.1	1.1	1.9	-7.1	8.0	-3.3	-5.8	-5.7	-1.6	-2.0	-3.1
1973...	0.1	0.9	0.1	4.6	4.6	-1.1	-0.6	-9.1	-15.6	-11.8	-7.1	-11.5	-6.5
1974...	-0.9	-0.6	0.0	2.3	1.6	-20.3	-1.6	-5.5	-14.9	-10.8	-5.5	-6.1	-0.2
1975...	0.2	0.4	0.0	0.4	-3.5	19.7	-2.0	-2.3	-10.1	-5.6	-2.3	-5.9	2.2



TABLE 522.4

ASSETS OF THE FARMING SECTOR, JANUARY 1  
IN 1967 PRICES  
PERCENTAGE OF TOTAL

YEAR	TOTAL	PHYSICAL						FINANCIAL					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	TOTAL	CURRENCY	BANK DEPOSITS DEMAND	BANK DEPOSITS TIME	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES
1940...	100.0	94.2	75.5	4.4	7.2	3.1	4.0	5.8	1.0	1.7	1.6	0.3	1.1
1941...	100.0	93.9	74.8	4.5	7.2	3.4	4.0	6.1	1.1	1.8	1.6	0.5	1.1
1942...	100.0	93.7	73.9	5.0	7.5	3.3	4.0	6.3	1.3	2.0	1.5	0.6	1.1
1943...	100.0	92.6	72.6	4.7	8.0	3.7	3.7	7.4	1.5	2.4	1.3	1.1	1.0
1944...	100.0	91.4	72.0	4.3	8.2	3.5	3.4	8.6	1.8	2.6	1.3	1.9	1.0
1945...	100.0	89.9	71.1	4.2	7.7	3.6	3.3	10.1	2.1	2.9	1.4	2.7	1.0
1946...	100.0	88.5	70.1	4.4	7.3	3.3	3.4	11.5	2.3	3.4	1.5	3.2	1.1
1947...	100.0	89.4	70.7	4.8	7.0	3.3	3.6	10.6	2.0	3.3	1.4	2.8	1.0
1948...	100.0	90.8	71.7	5.9	6.7	2.8	3.7	9.2	1.6	2.9	1.2	2.5	1.0
1949...	100.0	90.9	70.0	7.1	6.4	3.6	3.8	9.1	1.6	2.7	1.2	2.6	1.1
1950...	100.0	91.0	69.2	8.2	6.4	3.4	3.8	9.0	1.4	2.5	1.2	2.7	1.2
1951...	100.0	91.8	69.0	9.1	6.6	3.2	3.9	8.2	1.2	2.4	1.1	2.4	1.2
1952...	100.0	92.0	68.5	9.8	6.8	3.0	3.9	8.0	1.2	2.3	1.0	2.3	1.2
1953...	100.0	91.8	68.2	9.9	6.9	3.2	3.7	8.2	1.1	2.3	1.1	2.3	1.3
1954...	100.0	91.8	67.6	10.3	6.8	3.5	3.6	8.2	1.1	2.3	1.2	2.3	1.4
1955...	100.0	91.7	67.3	10.3	6.8	3.5	3.7	8.3	1.1	2.2	1.2	2.4	1.5
1956...	100.0	91.4	67.1	10.3	6.7	3.5	3.9	8.6	1.1	2.2	1.2	2.5	1.5
1957...	100.0	91.7	67.9	10.1	6.6	3.4	3.8	8.3	0.9	2.2	1.2	2.4	1.6
1958...	100.0	91.7	68.0	9.9	6.4	3.7	3.7	8.3	0.9	2.1	1.3	2.3	1.7
1959...	100.0	91.6	67.4	9.8	6.6	4.2	3.6	8.4	0.9	2.1	1.3	2.3	1.7
1960...	100.0	92.1	68.1	10.1	6.8	3.7	3.5	7.9	0.8	1.9	1.3	2.0	1.8
1961...	100.0	92.2	68.3	9.9	6.7	3.9	3.4	7.8	0.8	1.8	1.3	2.0	2.0
1962...	100.0	92.2	68.2	9.7	6.8	4.1	3.5	7.8	0.8	1.7	1.3	1.9	2.1
1963...	100.0	92.2	68.1	9.6	7.0	4.1	3.4	7.8	0.8	1.6	1.4	1.8	2.1
1964...	100.0	92.3	68.0	9.6	7.1	4.2	3.4	7.7	0.7	1.6	1.4	1.7	2.2
1965...	100.0	92.1	68.3	9.8	7.1	3.6	3.3	7.9	0.7	1.6	1.5	1.7	2.3
1966...	100.0	92.3	68.0	10.0	7.0	4.1	3.3	7.7	0.7	1.6	1.6	1.6	2.3
1967...	100.0	92.4	68.1	10.3	7.1	3.7	3.2	7.6	0.7	1.5	1.6	1.5	2.3
1968...	100.0	92.3	67.3	10.5	7.0	4.2	3.2	7.7	0.7	1.5	1.7	1.4	2.4
1969...	100.0	92.2	66.8	10.5	7.1	4.6	3.3	7.8	0.7	1.5	1.8	1.3	2.4
1970...	100.0	92.4	66.9	10.5	7.1	4.7	3.3	7.6	0.7	1.5	1.8	1.2	2.4
1971...	100.0	92.6	67.2	10.6	7.4	4.1	3.3	7.4	0.6	1.4	1.9	1.1	2.4
1972...	100.0	92.5	66.5	10.4	7.4	4.7	3.5	7.5	0.6	1.4	1.9	1.1	2.4
1973...	100.0	92.8	66.6	10.5	7.6	4.4	3.8	7.2	0.6	1.3	1.9	1.1	2.3
1974...	100.0	93.5	66.5	11.0	7.9	4.3	3.7	6.5	0.5	1.1	1.8	1.0	2.2
1975...	100.0	93.8	67.1	11.3	8.1	3.5	3.7	6.2	0.4	1.0	1.7	0.9	2.2
1976...	100.0	93.9	67.0	11.3	7.8	4.2	3.6	6.1	0.4	1.0	1.7	0.8	2.2

TABLE 531.1

IMPLICIT PRICE DEFLATORS FOR ASSETS OF THE FARMING SECTOR, JANUARY 1  
INDEX, 1967=100

YEAR	TOTAL ASSETS	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	FINANCIAL
1940.....	25.6	21.5	33.6	34.4	41.5	50.5	36.0
1941.....	26.1	21.9	34.5	35.1	41.3	49.5	37.0
1942.....	29.5	23.8	37.3	43.9	54.8	56.9	42.0
1943.....	33.8	26.2	48.4	55.5	62.5	62.9	47.0
1944.....	38.3	30.3	57.8	53.2	78.8	69.8	52.0
1945.....	41.8	33.7	68.1	52.3	82.0	74.8	55.0
1946.....	45.5	38.2	53.5	58.4	84.0	80.2	57.0
1947.....	51.0	42.5	48.6	74.5	94.2	93.6	66.0
1948.....	56.3	45.2	54.7	86.9	140.6	100.5	77.0
1949.....	57.3	46.5	60.5	95.3	101.1	101.5	75.0
1950.....	55.0	45.2	61.8	84.1	92.1	94.6	73.0
1951.....	62.2	51.5	63.7	107.0	101.2	103.0	80.0
1952.....	67.6	56.2	69.0	116.0	117.2	107.9	84.0
1953.....	65.6	56.5	70.0	85.4	114.1	106.9	82.0
1954.....	63.3	55.1	70.3	68.1	104.2	106.4	81.0
1955.....	64.0	56.6	70.1	64.0	106.5	103.5	81.0
1956.....	65.2	59.0	72.5	60.6	92.4	103.5	80.0
1957.....	68.9	63.0	77.5	64.9	96.1	103.5	83.0
1958.....	71.7	65.8	78.8	83.2	79.4	103.5	85.0
1959.....	77.1	70.4	84.9	102.5	84.3	103.0	87.0
1960.....	78.0	73.4	86.5	86.2	79.5	103.5	88.0
1961.....	78.4	74.0	86.0	89.2	77.5	101.5	88.0
1962.....	81.3	77.3	88.6	91.7	82.3	100.5	89.0
1963.....	84.1	80.3	92.4	93.4	85.4	100.0	91.0
1964.....	86.6	84.5	93.6	83.7	88.6	98.5	92.0
1965.....	89.8	89.1	95.5	76.7	96.9	99.5	93.0
1966.....	95.3	95.1	97.6	93.7	88.9	99.0	97.0
1967.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968.....	103.6	105.4	104.5	98.7	84.6	103.5	101.0
1969.....	107.9	110.2	109.2	104.7	83.8	106.9	104.0
1970.....	111.9	113.0	112.8	120.1	85.7	110.4	110.0
1971.....	116.5	117.3	119.3	117.3	96.2	113.9	117.0
1972.....	124.5	126.2	128.0	133.0	90.8	116.8	121.0
1973.....	140.6	142.0	135.8	163.1	119.6	122.3	134.0
1974.....	172.5	177.1	146.5	193.9	184.4	132.2	158.0
1975.....	190.2	202.0	182.5	110.7	243.6	151.2	175.0
1976.....	213.4	229.8	212.0	137.8	172.8	163.6	190.0

THE IMPLICIT PRICE DEFLATOR FOR EACH ASSET IS A PRICE INDEX OBTAINED BY DIVIDING CURRENT-DOLLAR AMOUNTS (TABLE 521.1) BY AMOUNTS IN 1967 PRICES (TABLE 522.1), AND THEN MULTIPLYING THESE QUOTIENTS BY 100.

FOR FINANCIAL ASSETS, THE PRICE DEFLATOR USED BY THE USDA IS THE JANUARY INDEX OF PRICES PAID BY FARMERS FOR COMMODITIES, SERVICES, INTEREST, TAXES, AND WAGE RATES (PARITY INDEX).

TABLE 531.2

IMPLICIT PRICE DEFLATORS FOR ASSETS OF THE FARMING SECTOR  
PERCENTAGE CHANGE DURING YEAR

YEAR	TOTAL ASSETS	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	FINANCIAL
1940.....	2.0	1.8	2.7	1.9	-0.4	-2.0	2.8
1941.....	12.9	8.7	8.0	25.2	32.6	15.0	13.5
1942.....	14.8	10.3	29.9	26.4	14.0	10.4	11.9
1943.....	13.1	15.3	19.5	-4.2	26.1	11.0	10.6
1944.....	9.4	11.3	17.8	-1.6	4.1	7.1	5.8
1945.....	8.7	13.5	-21.4	11.5	2.5	7.3	3.6
1946.....	12.3	11.0	-9.2	27.6	12.1	16.7	15.8
1947.....	10.2	6.5	12.5	16.6	49.3	7.4	16.7
1948.....	1.8	2.8	10.6	9.7	-28.1	1.0	-2.6
1949.....	-4.0	-2.8	2.1	-11.7	-8.9	-6.8	-2.7
1950.....	13.1	14.0	3.1	27.2	9.9	8.9	9.6
1951.....	8.6	9.0	8.2	8.5	15.8	4.8	5.0
1952.....	-3.0	0.5	1.5	-26.4	-2.7	-0.9	-2.4
1953.....	-3.5	-2.4	0.4	-20.2	-8.7	-0.5	-1.2
1954.....	1.2	2.6	-0.3	-6.1	2.2	-2.8	-0.0
1955.....	1.8	4.3	3.3	-5.3	-13.2	0.0	-1.2
1956.....	5.6	6.7	6.9	7.1	4.0	-0.0	3.8
1957.....	4.2	4.6	1.8	28.2	-17.4	0.0	2.4
1958.....	7.5	6.9	7.8	23.2	6.2	-0.5	2.4
1959.....	1.2	4.3	1.8	-15.9	-5.6	0.5	1.2
1960.....	0.4	0.9	-0.6	3.4	-2.5	-1.9	-0.0
1961.....	3.7	4.4	3.1	2.9	6.2	-1.0	1.1
1962.....	3.4	3.9	4.3	1.8	3.8	-0.5	2.2
1963.....	3.0	5.3	1.2	-10.4	3.7	-1.5	1.1
1964.....	3.7	5.4	2.1	-8.4	9.4	1.0	1.1
1965.....	6.1	6.7	2.2	22.2	-8.3	-0.5	4.3
1966.....	4.9	5.1	2.4	6.7	12.4	1.0	3.1
1967.....	3.6	5.4	4.5	-1.3	-15.4	3.5	1.0
1968.....	4.2	4.5	4.4	6.1	-0.9	3.4	3.0
1969.....	3.7	2.6	3.3	14.7	2.3	3.2	5.8
1970.....	4.1	3.8	5.8	-2.3	12.2	3.1	6.4
1971.....	6.8	7.5	7.2	13.4	-5.6	2.6	3.4
1972.....	13.0	12.5	6.1	22.6	31.7	4.7	10.7
1973.....	22.7	24.8	7.9	18.9	54.2	8.1	17.9
1974.....	10.3	14.0	24.5	-42.9	32.1	14.4	10.8
1975.....	12.2	13.8	16.2	24.5	-29.1	8.2	8.6

FOR FINANCIAL ASSETS, THE PRICE DEFLATOR USED BY THE USDA IS THE JANUARY INDEX OF PRICES PAID BY FARMERS FOR COMMODITIES, SERVICES, INTEREST, TAXES, AND WAGE RATES (PARITY INDEX).

TABLE 541.1

CHANGES IN ASSETS, LIABILITIES, AND NET WORTH  
CURRENT DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	NET WORTH	PHYSICAL ASSETS						MONETARY ASSETS AND LIABILITIES					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	NET MONETARY ASSETS	FINANCIAL ASSETS				DEBT INCLUDING CCC LOANS
									TOTAL	CURRENCY AND BANK DEPOSITS	U.S. SAVINGS BONDS	INVESTMENTS IN COOPERATIVES	
1940...	1396.	1440.	764.	194.	192.	297.	-7.	-44.	391.	242.	104.	45.	435.
1941...	8121.	7180.	3147.	734.	1748.	886.	665.	941.	939.	712.	158.	69.	-2.
1942...	11467.	8968.	4057.	960.	2570.	1232.	149.	2499.	1931.	1249.	601.	81.	-568.
1943...	11717.	8414.	6596.	491.	41.	1000.	286.	3303.	2274.	1134.	1050.	90.	-1029.
1944...	10105.	6926.	5684.	1035.	-673.	602.	278.	3179.	2652.	1330.	1217.	105.	-527.
1945...	9782.	6927.	7162.	-1086.	706.	-409.	554.	2855.	2416.	1484.	773.	159.	-439.
1946...	12408.	11888.	7417.	-50.	2199.	806.	1516.	520.	1028.	809.	60.	159.	508.
1947...	10603.	11359.	5201.	2028.	1341.	1941.	848.	-756.	69.	-268.	163.	174.	825.
1948...	4886.	6979.	2959.	2702.	1169.	-459.	608.	-2093.	39.	-349.	222.	166.	2132.
1949...	-3560.	-2272.	-1367.	2098.	-1532.	-971.	-500.	-1288.	-204.	-505.	123.	178.	1084.
1950...	18533.	18937.	11330.	1965.	4206.	316.	1120.	-4042.	192.	6.	-34.	220.	596.
1951...	13909.	14936.	8492.	2543.	2427.	866.	608.	-1027.	566.	339.	21.	206.	1593.
1952...	-3985.	-2706.	1457.	721.	-4746.	258.	-396.	-1279.	178.	14.	-75.	239.	1457.
1953...	-4028.	-3416.	-1497.	1042.	-3036.	140.	-65.	-612.	222.	-10.	100.	132.	834.
1954...	3038.	3347.	3134.	158.	-535.	475.	115.	-309.	417.	0.	237.	180.	726.
1955...	3384.	4078.	4762.	744.	-582.	-1306.	460.	-694.	438.	51.	199.	188.	1132.
1956...	7798.	8341.	7487.	901.	369.	-4.	-412.	-543.	10.	-119.	-105.	234.	553.
1957...	6783.	7448.	5513.	-95.	2860.	-718.	-112.	-665.	401.	129.	53.	219.	1066.
1958...	13134.	15554.	8459.	1690.	3798.	1719.	-112.	-2420.	818.	480.	65.	273.	3238.
1959...	695.	2842.	6168.	910.	-2407.	-1600.	-229.	-2147.	-1021.	-799.	-518.	296.	1126.
1960...	-598.	1008.	1608.	-540.	359.	261.	-680.	-1606.	-202.	-446.	-38.	282.	1404.
1961...	6341.	8376.	6230.	311.	821.	776.	238.	-2035.	252.	92.	-162.	322.	2287.
1962...	5711.	8102.	5904.	938.	879.	517.	-136.	-2391.	530.	352.	-39.	217.	2921.
1963...	4880.	7722.	8313.	481.	-1439.	524.	-157.	-2842.	158.	59.	-195.	294.	3000.
1964...	5700.	7547.	8848.	891.	-1374.	-609.	-209.	-1847.	569.	354.	-23.	238.	2416.
1965...	12732.	16035.	11298.	1179.	3091.	500.	-33.	-3303.	551.	417.	-152.	286.	3854.
1966...	9572.	12458.	9480.	1438.	1388.	298.	-146.	-2886.	485.	323.	-132.	294.	3371.
1967...	10129.	12727.	10230.	2365.	-142.	-385.	659.	-2598.	770.	581.	-135.	324.	3368.
1968...	11178.	13348.	8920.	1463.	1417.	992.	556.	-2170.	889.	583.	-34.	340.	3059.
1969...	8388.	10203.	5464.	1028.	3232.	310.	169.	-1815.	757.	408.	-13.	362.	2572.
1970...	9953.	10602.	8095.	2073.	227.	-224.	431.	-649.	808.	543.	-152.	417.	1457.
1971...	20981.	24376.	16511.	2240.	3567.	1139.	919.	-3395.	1235.	717.	88.	430.	4630.
1972...	38210.	42668.	29094.	2670.	6807.	2644.	1453.	-4458.	1773.	873.	315.	585.	6231.
1973...	79797.	86681.	64783.	5047.	8297.	7607.	947.	-6884.	1909.	853.	175.	881.	8793.
1974...	36610.	42958.	45725.	12140.	-17808.	1187.	1714.	-6348.	1347.	183.	165.	999.	7695.
1975...	55997.	62995.	51241.	9413.	4939.	-3516.	918.	-6998.	1809.	560.	93.	1156.	8807.

THIS TABLE PRESENTS DATA FROM TABLES 511.2 AND 521.2 IN THE FORMAT USED IN THE NEXT THREE TABLES OF THIS SECTION. THE CHANGES SHOWN MAY BE DISAGGREGATED INTO IMPLICIT NET INVESTMENT AND INTER-SECTOR TRANSFERS (TABLE 542.1) AND NOMINAL CAPITAL GAINS (TABLE 543.1).

TABLE 542.1

IMPLICIT NET INVESTMENT AND INTER-SECTOR TRANSFERS  
CURRENT DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL ASSETS						MONETARY ASSETS AND LIABILITIES					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	NET MONETARY ASSETS	FINANCIAL ASSETS			DEBT INCLUDING CCC LOANS	
									TOTAL	CURRENCY AND BANK DEPOSITS	U.S. SAVINGS BONDS		INVESTMENTS IN COOPERATIVES
1940...	695.	739.	152.	110.	93.	308.	77.	-44.	391.	242.	104.	45.	435.
1941...	1882.	941.	160.	455.	364.	-71.	32.	941.	939.	712.	158.	69.	-2.
1942...	3405.	906.	175.	-206.	628.	651.	-343.	2499.	1931.	1249.	601.	81.	-568.
1943...	2968.	-335.	198.	-435.	452.	-294.	-255.	3303.	2274.	1134.	1050.	90.	-1029.
1944...	3196.	17.	224.	62.	-522.	348.	-95.	3179.	2652.	1330.	1217.	105.	-527.
1945...	2348.	-507.	-108.	341.	-314.	-569.	143.	2855.	2416.	1484.	773.	159.	-439.
1946...	1706.	1186.	646.	465.	-430.	46.	458.	520.	1028.	809.	60.	159.	508.
1947...	-389.	367.	702.	1284.	-595.	-1295.	271.	-756.	69.	-268.	163.	174.	825.
1948...	3496.	5589.	872.	1826.	-107.	2477.	522.	-2093.	39.	-349.	222.	166.	2132.
1949...	1481.	2769.	825.	1864.	171.	-218.	126.	-1288.	-204.	-505.	123.	178.	1084.
1950...	2437.	2841.	726.	1568.	622.	-415.	340.	-404.	192.	6.	-34.	220.	596.
1951...	1726.	2753.	700.	1328.	942.	-354.	136.	-1027.	566.	339.	21.	206.	1593.
1952...	821.	2100.	957.	465.	482.	497.	-302.	-1279.	178.	14.	-75.	239.	1457.
1953...	2026.	2638.	781.	963.	-51.	965.	-19.	-612.	222.	-10.	100.	132.	834.
1954...	1419.	1728.	670.	207.	182.	273.	397.	-309.	417.	0.	237.	180.	726.
1955...	379.	1073.	520.	122.	9.	-37.	459.	-694.	438.	51.	199.	188.	1132.
1956...	-1519.	-976.	549.	-413.	-369.	-331.	-412.	-543.	10.	-119.	-105.	234.	553.
1957...	-179.	486.	451.	-448.	-216.	812.	-113.	-665.	401.	129.	53.	219.	1066.
1958...	-219.	2201.	409.	120.	524.	1214.	-65.	-2420.	818.	480.	65.	273.	3238.
1959...	-1731.	416.	853.	504.	440.	-1105.	-276.	-2147.	-1021.	-799.	-518.	296.	1126.
1960...	-1736.	-130.	483.	-409.	-162.	459.	-501.	-1606.	-202.	-446.	-38.	282.	1404.
1961...	-980.	1055.	451.	-366.	370.	273.	327.	-2035.	252.	92.	-162.	322.	2287.
1962...	-1226.	1165.	520.	-23.	576.	183.	-91.	-2391.	530.	352.	-39.	217.	2921.
1963...	-1521.	1321.	597.	190.	383.	174.	-24.	-2842.	158.	59.	-195.	294.	3000.
1964...	-2691.	-844.	582.	383.	-50.	-1463.	-296.	-1847.	569.	354.	-23.	238.	2416.
1965...	-1052.	2251.	411.	632.	-118.	1317.	10.	-3303.	551.	417.	-152.	286.	3854.
1966...	-2385.	501.	589.	796.	206.	-860.	-231.	-2886.	485.	323.	-132.	294.	3371.
1967...	533.	3131.	297.	1101.	110.	1263.	359.	-2598.	770.	581.	-135.	324.	3368.
1968...	-202.	1968.	240.	138.	256.	1088.	246.	-2170.	889.	583.	-34.	340.	3059.
1969...	-1404.	411.	250.	-6.	245.	64.	-142.	-1815.	757.	408.	-13.	362.	2572.
1970...	-774.	-125.	257.	187.	780.	-1469.	120.	-649.	808.	543.	-152.	417.	1457.
1971...	-536.	2859.	300.	-241.	370.	1787.	643.	-3395.	1235.	717.	88.	430.	4630.
1972...	-3394.	1064.	131.	415.	580.	-974.	911.	-4458.	1773.	873.	315.	585.	6231.
1973...	-3390.	3494.	177.	1877.	1713.	-199.	-75.	-6884.	1909.	853.	175.	881.	8793.
1974...	-9963.	-3615.	150.	1138.	519.	-5194.	-228.	-6348.	1347.	183.	165.	999.	7695.
1975...	-4086.	2912.	52.	245.	-970.	3911.	-324.	-6998.	1809.	560.	93.	1156.	8807.

FOR PHYSICAL ASSETS, "IMPLICIT NET INVESTMENT AND INTER-SECTOR TRANSFERS (INTO THE FARMING SECTOR)" IS ESTIMATED AS THE ANNUAL CHANGE IN REAL QUANTITIES EXPRESSED IN 1967 PRICES (TABLE 522.2) MULTIPLIED BY THE AVERAGE OF THE IMPLICIT PRICE DEFLATORS FOR THE BEGINNING AND END OF THE YEAR (TABLE 531.1, JANUARY 1, 1967 = 1.00). FOR MONETARY ASSETS AND LIABILITIES, "NET INVESTMENT AND INTER-SECTOR TRANSFERS (INTO THE FARMING SECTOR)" IS THE ANNUAL CHANGE IN CURRENT DOLLARS (TABLE 541.1).

IMPLICIT NOMINAL CAPITAL GAINS  
CURRENT DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL ASSETS						MONETARY ASSETS AND LIABILITIES					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	NET MONETARY ASSETS	FINANCIAL ASSETS			DEBT INCLUDING CCC LOANS	
									TOTAL	CURRENCY AND BANK DEPOSITS	U.S. SAVINGS BONDS		INVESTMENTS IN COOPERATIVES
1940...	701.	701.	612.	84.	99.	-11.	-84.	0.	0.	0.	0.	0.	0.
1941...	6239.	6239.	2987.	279.	1384.	957.	633.	0.	0.	0.	0.	0.	0.
1942...	8062.	8062.	3882.	1166.	1942.	581.	492.	0.	0.	0.	0.	0.	0.
1943...	8749.	8749.	6398.	926.	-411.	1294.	541.	0.	0.	0.	0.	0.	0.
1944...	6909.	6909.	5460.	973.	-151.	254.	373.	0.	0.	0.	0.	0.	0.
1945...	7434.	7434.	7270.	-1427.	1020.	160.	411.	0.	0.	0.	0.	0.	0.
1946...	10702.	10702.	6771.	-515.	2629.	760.	1058.	0.	0.	0.	0.	0.	0.
1947...	10992.	10992.	4499.	744.	1936.	3236.	577.	0.	0.	0.	0.	0.	0.
1948...	1390.	1390.	2087.	876.	1276.	-2936.	86.	0.	0.	0.	0.	0.	0.
1949...	-5041.	-5041.	-2192.	234.	-1703.	-753.	-626.	0.	0.	0.	0.	0.	0.
1950...	16096.	16096.	10604.	397.	3584.	731.	780.	0.	0.	0.	0.	0.	0.
1951...	12183.	12183.	7792.	1215.	1485.	1220.	472.	0.	0.	0.	0.	0.	0.
1952...	-4806.	-4806.	500.	256.	-5228.	-239.	-94.	0.	0.	0.	0.	0.	0.
1953...	-6054.	-6054.	-2278.	79.	-2985.	-825.	-46.	0.	0.	0.	0.	0.	0.
1954...	1619.	1619.	2464.	-49.	-717.	202.	-282.	0.	0.	0.	0.	0.	0.
1955...	3005.	3005.	4242.	622.	-591.	-1269.	1.	0.	0.	0.	0.	0.	0.
1956...	9317.	9317.	6938.	1314.	738.	327.	-0.	0.	0.	0.	0.	0.	0.
1957...	6962.	6962.	5062.	353.	3076.	-1530.	1.	0.	0.	0.	0.	0.	0.
1958...	13353.	13353.	8050.	1570.	3274.	505.	-47.	0.	0.	0.	0.	0.	0.
1959...	2426.	2426.	5315.	406.	-2847.	-495.	47.	0.	0.	0.	0.	0.	0.
1960...	1138.	1138.	1125.	-131.	521.	-198.	-179.	0.	0.	0.	0.	0.	0.
1961...	7321.	7321.	5779.	677.	451.	503.	-89.	0.	0.	0.	0.	0.	0.
1962...	6937.	6937.	5384.	961.	303.	334.	-45.	0.	0.	0.	0.	0.	0.
1963...	6401.	6401.	7716.	291.	-1822.	350.	-133.	0.	0.	0.	0.	0.	0.
1964...	8391.	8391.	8266.	508.	-1324.	854.	87.	0.	0.	0.	0.	0.	0.
1965...	13784.	13784.	10887.	547.	3209.	-817.	-43.	0.	0.	0.	0.	0.	0.
1966...	11957.	11957.	8891.	642.	1182.	1158.	85.	0.	0.	0.	0.	0.	0.
1967...	9596.	9596.	9933.	1264.	-252.	-1648.	300.	0.	0.	0.	0.	0.	0.
1968...	11380.	11380.	8680.	1325.	1161.	-96.	310.	0.	0.	0.	0.	0.	0.
1969...	9792.	9792.	5214.	1034.	2987.	246.	311.	0.	0.	0.	0.	0.	0.
1970...	10727.	10727.	7838.	1886.	-553.	1245.	311.	0.	0.	0.	0.	0.	0.
1971...	21517.	21517.	16211.	2481.	3197.	-648.	276.	0.	0.	0.	0.	0.	0.
1972...	41604.	41604.	28963.	2255.	6227.	3618.	542.	0.	0.	0.	0.	0.	0.
1973...	83187.	83187.	64606.	3170.	6584.	7806.	1022.	0.	0.	0.	0.	0.	0.
1974...	46573.	46573.	45575.	11002.	-18327.	6381.	1942.	0.	0.	0.	0.	0.	0.
1975...	60083.	60083.	51189.	9168.	5909.	-7427.	1242.	0.	0.	0.	0.	0.	0.

NOMINAL CAPITAL GAIN IS THE ANNUAL CHANGE IN CURRENT DOLLARS (TABLE 541.1) LESS IMPLICIT NET INVESTMENT AND INTER-SECTOR TRANSFERS INTO THE FARMING SECTOR (TABLE 542.1).

TABLE 544.1

IMPLICIT REAL CAPITAL GAINS  
CURRENT DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	PHYSICAL ASSETS						MONETARY ASSETS AND LIABILITIES					
		TOTAL	REAL ESTATE	MACHINERY AND MOTOR VEHICLES	LIVESTOCK	STORED CROPS	HOUSEHOLD EQUIPMENT AND FURNISHINGS	NET MONETARY ASSETS	FINANCIAL ASSETS			DEBT INCLUDING CCC LOANS	
									TOTAL	CURRENCY AND BANK DEPOSITS	U.S. SAVINGS BONDS		INVESTMENTS IN COOPERATIVES
1940...	345.	298.	334.	59.	56.	-33.	-118.	47.	-36.	-27.	-2.	-7.	83.
1941...	-673.	-1570.	-2370.	-228.	555.	495.	-22.	897.	-733.	-542.	-55.	-136.	1631.
1942...	1731.	1150.	-645.	685.	1089.	117.	-96.	581.	-681.	-506.	-62.	-114.	1262.
1943...	3081.	2875.	2712.	488.	-1265.	844.	96.	206.	-671.	-482.	-99.	-91.	877.
1944...	3829.	3868.	3498.	752.	-545.	6.	157.	-40.	-401.	-268.	-88.	-45.	361.
1945...	4079.	4242.	5163.	-1680.	668.	-102.	193.	-163.	-489.	-309.	-132.	-48.	326.
1946...	-11393.	-9772.	-7342.	-1761.	382.	-691.	-361.	-1622.	-3449.	-2171.	-960.	-319.	1827.
1947...	-325.	465.	-2676.	184.	688.	2494.	-225.	-790.	-1671.	-1069.	-441.	-161.	882.
1948...	3733.	3599.	3543.	1021.	1538.	-2757.	254.	134.	317.	196.	86.	34.	-183.
1949...	-62.	-251.	897.	640.	-1122.	-407.	-259.	189.	647.	386.	185.	76.	-458.
1950...	5012.	5326.	3648.	-728.	2392.	29.	-16.	-314.	-1465.	-839.	-436.	-190.	1151.
1951...	6326.	6453.	4129.	617.	761.	885.	60.	-127.	-679.	-384.	-198.	-96.	552.
1952...	-3681.	-3696.	1201.	379.	-5084.	-174.	-18.	15.	123.	70.	35.	18.	-108.
1953...	-6054.	-6054.	-2278.	79.	-2985.	-825.	-46.	0.	0.	0.	0.	0.	0.
1954...	1082.	1082.	2111.	-118.	-760.	168.	-318.	-0.	-63.	-35.	-18.	-11.	63.
1955...	3005.	3005.	4242.	622.	-591.	-1269.	1.	0.	0.	0.	0.	0.	0.
1956...	4850.	4823.	3888.	741.	423.	80.	-310.	27.	-529.	-281.	-153.	-95.	557.
1957...	2970.	2933.	2282.	-156.	2799.	-1740.	-252.	37.	-450.	-236.	-127.	-87.	487.
1958...	12193.	12178.	7237.	1429.	3177.	452.	-117.	15.	-128.	-67.	-36.	-26.	143.
1959...	1182.	1150.	4449.	254.	-2970.	-560.	-22.	32.	-133.	-69.	-36.	-27.	165.
1960...	-102.	-148.	222.	-289.	416.	-252.	-245.	46.	-125.	-63.	-32.	-29.	171.
1961...	6094.	6037.	4871.	524.	344.	448.	-150.	57.	-123.	-60.	-32.	-31.	180.
1962...	4413.	4272.	3495.	653.	79.	214.	-170.	141.	-247.	-120.	-61.	-66.	389.
1963...	5759.	5717.	7230.	212.	-1881.	319.	-164.	43.	-63.	-31.	-15.	-17.	106.
1964...	3869.	3508.	4736.	-46.	-1691.	627.	-118.	360.	-435.	-213.	-98.	-124.	795.
1965...	9800.	9455.	7690.	56.	2922.	-999.	-214.	345.	-384.	-190.	-83.	-111.	729.
1966...	6418.	5881.	4418.	-32.	726.	906.	-138.	537.	-516.	-259.	-105.	-152.	1053.
1967...	3955.	3360.	5334.	571.	-731.	-1901.	86.	596.	-515.	-260.	-99.	-156.	1111.
1968...	1315.	186.	389.	41.	350.	-510.	-83.	1129.	-913.	-470.	-163.	-280.	2042.
1969...	-3207.	-4714.	-5479.	-627.	1912.	-317.	-203.	1507.	-1172.	-610.	-199.	-363.	2679.
1970...	1507.	407.	306.	710.	-1408.	847.	-48.	1100.	-831.	-433.	-136.	-262.	1931.
1971...	10849.	9599.	7497.	1088.	2235.	-1082.	-140.	1250.	-958.	-504.	-145.	-309.	2209.
1972...	28319.	26718.	18141.	543.	4952.	3065.	18.	1601.	-1163.	-615.	-172.	-376.	2764.
1973...	47193.	42872.	35512.	-1217.	2778.	6189.	-391.	4321.	-2976.	-1566.	-446.	-964.	7297.
1974...	-14468.	-21386.	-3806.	4273.	-24760.	3028.	-122.	6919.	-4335.	-2258.	-632.	-1444.	11253.
1975...	31172.	27750.	26739.	5448.	4290.	-8960.	233.	3422.	-1970.	-992.	-285.	-693.	5392.

REAL CAPITAL GAIN IS NOMINAL CAPITAL GAIN (TABLE 543.1) PLUS THE GAIN OR LOSS (IN YEAR-END DOLLARS) RESULTING FROM A CHANGE IN THE PURCHASING POWER OF THE TOTAL FUNDS INVESTED OR OWED. THE LATTER GAIN OR LOSS IS THE JANUARY 1 CURRENT-DOLLAR AMOUNT (TABLE 511.1 AND 521.1) MULTIPLIED BY THE ANNUAL (JANUARY-TO-JANUARY) PERCENTAGE CHANGE IN THE USDA INDEX OF PRICES PAID BY FARMERS FOR FAMILY LIVING ITEMS (AND FOR ASSETS, ALSO MULTIPLIED BY -1).

IMPLICIT CAPITAL GAINS COMPARED WITH FARM CASH FLOW AND NET INCOME  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	IN CURRENT DOLLARS				IN 1967 DOLLARS*				CAPITAL GAINS AS A PERCENTAGE OF FARM CASH FLOW		CAPITAL GAINS AS A PERCENTAGE OF NET FARM INCOME	
	CAPITAL GAINS		FARM CASH FLOW	NET FARM INCOME	CAPITAL GAINS		FARM CASH FLOW	NET FARM INCOME	NOMINAL	REAL	NOMINAL	REAL
	NOMINAL	REAL			NOMINAL	REAL						
1940...	701.	345.	5727.	4930.	1865.	919.	15240.	13120.	12.2	6.0	14.2	7.0
1941...	6239.	-673.	8007.	7137.	15455.	-1667.	19833.	17678.	77.9	-8.4	87.4	-9.4
1942...	8062.	1731.	12078.	10743.	17423.	3742.	26101.	23216.	66.7	14.3	75.0	16.1
1943...	8749.	3081.	14149.	12780.	16971.	5976.	27446.	24790.	61.8	21.8	68.5	24.1
1944...	6909.	3829.	14173.	12748.	12712.	7045.	26078.	23456.	48.7	27.0	54.2	30.0
1945...	7434.	4079.	14686.	13376.	13153.	7217.	25983.	23665.	50.6	27.8	55.6	30.5
1946...	10702.	-11393.	17658.	16469.	17060.	-18162.	28148.	26253.	60.6	-64.5	65.0	-69.2
1947...	10992.	-325.	18362.	16809.	14935.	-441.	24948.	22838.	59.9	-1.8	65.4	-1.9
1948...	1390.	373.	21036.	19034.	1783.	4789.	26986.	24418.	6.6	17.7	7.3	19.6
1949...	-5041.	-62.	16252.	13887.	-6679.	-82.	21536.	18402.	-31.0	-0.4	-36.3	-0.4
1950...	16096.	5012.	17546.	14881.	21069.	6560.	22967.	19478.	91.7	28.6	108.2	33.7
1951...	12183.	6326.	20449.	17302.	14638.	7601.	24569.	20788.	59.6	30.9	70.4	36.6
1952...	-4806.	-3681.	19708.	16382.	-5710.	-4374.	23417.	19465.	-24.4	-18.7	-29.3	-22.5
1953...	-6054.	-6054.	17648.	14194.	-7247.	-7247.	21125.	16991.	-34.3	-34.3	-42.7	-42.7
1954...	1619.	1082.	17113.	13532.	1930.	1290.	20409.	16138.	9.5	6.3	12.0	8.0
1955...	3005.	3005.	16062.	12362.	3584.	3584.	19155.	14743.	18.7	18.7	24.3	24.3
1956...	9317.	4850.	16086.	12363.	10949.	5700.	18904.	14529.	57.9	30.2	75.4	39.2
1957...	6962.	2970.	16027.	12114.	7950.	3391.	18300.	13832.	43.4	18.5	57.5	24.5
1958...	13353.	12193.	18340.	14329.	14982.	13680.	20577.	16076.	72.8	66.5	93.2	85.1
1959...	2426.	1182.	16041.	11790.	2712.	1322.	17935.	13182.	15.1	7.4	20.6	10.0
1960...	1138.	-102.	16979.	12642.	1264.	-113.	18853.	14037.	6.7	-0.6	9.0	-0.8
1961...	7321.	6094.	17691.	13303.	8101.	6743.	19576.	14720.	41.4	34.4	55.0	45.8
1962...	6937.	4413.	18061.	13531.	7572.	4817.	19714.	14769.	38.4	24.4	51.3	32.6
1963...	6401.	5759.	18089.	13393.	6917.	6223.	19546.	14472.	35.4	31.8	47.8	43.0
1964...	8391.	3869.	17050.	12147.	9007.	4152.	18300.	13038.	49.2	22.7	69.1	31.8
1965...	13784.	9800.	19896.	14785.	14462.	10282.	20874.	15512.	69.3	49.3	93.2	66.3
1966...	11957.	6418.	21367.	15983.	12185.	6540.	21775.	16288.	56.0	30.0	74.8	40.2
1967...	9596.	3955.	20002.	14221.	9596.	3955.	20002.	14221.	48.0	19.8	67.6	27.8
1968...	11380.	1315.	20521.	14321.	10903.	1260.	19661.	13721.	55.5	6.4	79.5	9.2
1969...	9792.	-3207.	22928.	16354.	9004.	-2949.	21083.	15038.	42.7	-14.0	59.9	-19.6
1970...	10727.	1507.	23043.	16283.	9457.	1328.	20313.	14354.	46.6	6.5	65.9	9.3
1971...	21517.	10849.	24229.	16879.	18168.	9160.	20457.	14251.	88.8	44.8	127.5	64.3
1972...	41604.	28319.	30043.	22156.	33790.	23000.	24400.	17995.	138.5	94.3	187.8	127.8
1973...	83187.	47193.	47973.	39028.	62488.	35450.	36036.	29317.	173.4	98.4	213.1	120.9
1974...	46573.	-14468.	42216.	31592.	30792.	-9565.	27911.	20887.	110.3	-34.3	147.4	-45.8
1975...	60083.	31172.	42832.	30355.	36072.	18715.	25715.	18224.	140.3	72.8	197.9	102.7

FARM CASH FLOW AND NET INCOME INCLUDE LANDLORDS' NET RENTAL INCOME AND ALSO UNREALIZED AND NONMONEY INCOME (TABLES 941.1 AND 942.1).

\* THE PRICE DEFLATOR USED IS THE ANNUAL AVERAGE USDA INDEX OF PRICES PAID BY FARMERS FOR FAMILY LIVING ITEMS. USE THE DATA SHOWN IN 1967 DOLLARS WHEN COMPARING ACCUMULATIVE CAPITAL GAINS, CASH FLOW, AND INCOME OVER MORE THAN ONE YEAR.



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TABLE 611.1

FARM REAL ESTATE—INDEX OF AVERAGE VALUE PER ACRE  
(BASED ON ESTIMATES PROVIDED BY SRS CROP REPORTERS)

MARCH 1	INDEX 1967=100	PERCENTAGE CHANGE FROM PREVIOUS YEAR	MARCH 1 AND NOVEMBER 1	INDEX 1967=100	PERCENTAGE CHANGE FROM PREVIOUS		ANNUALIZED PERCENTAGE CHANGE FROM PREVIOUS DATE
					DATE	YEAR	
1912.....	22.3	*****	1942-HI ...	20.6	*****	8.4	*****
1913.....	23.0	3.1	-HII....	21.0	1.9	*****	2.9
1914.....	23.7	3.0					
1915.....	23.6	-0.4	1943-HI ...	22.6	7.6	9.7	22.9
1916.....	25.2	6.8	-HII....	23.7	4.9	12.9	7.3
1917.....	27.2	7.9	1944-HI ...	25.8	8.9	14.2	26.6
1918.....	30.0	10.3	-HII....	27.0	4.7	13.9	7.0
1919.....	32.7	9.0					
1920.....	39.8	21.7	1945-HI ...	28.6	5.9	10.9	17.8
1921.....	36.9	-7.3	-HII....	30.1	5.2	11.5	7.9
1922.....	32.3	-12.5	1946-HI ...	32.3	7.3	12.9	21.9
1923.....	31.3	-3.1	-HII....	34.4	6.5	14.3	9.8
1924.....	30.1	-3.8					
1925.....	29.4	-2.3	1947-HI ...	36.2	5.2	12.1	15.7
1926.....	28.7	-2.4	-HII....	37.4	3.3	8.7	5.0
1927.....	27.5	-4.2	1948-HI ...	39.1	4.5	8.0	13.6
1928.....	27.0	-1.8	-HII....	40.8	4.3	9.1	6.5
1929.....	26.8	-0.7					
1930.....	26.3	-1.9	1949-HI ...	40.7	-0.2	4.1	-0.7
1931.....	23.7	-9.9	-HII....	39.5	-2.9	-3.2	-4.4
1932.....	19.8	-16.5	1950-HI ...	39.9	1.0	-2.0	3.0
1933.....	16.2	-18.2	-HII....	43.4	8.8	9.9	13.2
1934.....	17.0	4.9					
1935.....	17.6	3.5	1951-HI ...	46.1	6.2	15.5	18.7
1936.....	18.4	4.5	-HII....	49.1	6.5	13.1	9.8
1937.....	19.0	3.3	1952-HI ...	50.7	3.3	10.0	9.8
1938.....	19.2	1.1	-HII....	51.2	1.0	4.3	1.5
1939.....	18.9	-1.6					
1940.....	18.9	0.0	1953-HI ...	51.5	0.6	1.6	1.8
1941.....	19.0	0.5	-HII....	50.7	-1.6	-1.0	-2.3

THE "ANNUALIZED PERCENTAGE CHANGE FROM PREVIOUS DATE" FACILITATES COMPARISON OF THE RATE OF PRICE CHANGE OVER TIME BY ADJUSTING FOR THE VARIATION IN THE LENGTH OF THE PERIOD BETWEEN REPORTING DATES. THE ANNUALIZED CHANGE IS THEREFORE OBTAINED BY MULTIPLYING THE CHANGE IN THE 8-MONTH MARCH-NOVEMBER PERIOD BY 1.50 AND THE CHANGE IN THE 4-MONTH NOVEMBER-MARCH PERIOD BY 3.00.

TABLE 611.1

FARM REAL ESTATE—INDEX OF AVERAGE VALUE PER ACRE  
(BASED ON ESTIMATES PROVIDED BY SRS CROP REPORTERS)

MARCH 1 AND NOVEMBER 1	INDEX 1967=100	PERCENTAGE CHANGE FROM PREVIOUS		ANNUALIZED PERCENTAGE CHANGE FROM PREVIOUS	MARCH 1* AND NOVEMBER 1	INDEX 1967=100	PERCENTAGE CHANGE FROM PREVIOUS		ANNUALIZED PERCENTAGE CHANGE FROM PREVIOUS
		DATE	YEAR	DATE			DATE	YEAR	DATE
1954-HI ...	50.8	0.2	-1.4	0.6	1966-HI ...	93.3	3.6	8.2	10.7
-HII...	52.1	2.6	2.8	3.8	-HII...	98.0	5.0	8.8	7.6
1955-HI ...	52.9	1.5	4.1	4.6	1967-HI ...	100.0	2.0	7.2	6.1
-HII...	54.2	2.5	4.0	3.7	-HII...	104.5	4.5	6.6	6.7
1956-HI ...	54.9	1.3	3.8	3.9	1968-HI ...	106.9	2.3	6.9	6.9
-HII...	57.1	4.0	5.4	6.0	-HII...	111.2	4.0	6.4	6.0
1957-HI ...	58.4	2.3	6.4	6.8	1969-HI ...	112.8	1.4	5.5	4.3
-HII...	60.2	3.1	5.4	4.6	-HII...	116.2	3.0	4.5	4.5
1958-HI ...	61.3	1.8	5.0	5.5	1970-HI ...	117.4	1.0	4.1	3.1
-HII...	64.0	4.4	6.3	6.6	-HII...	119.8	2.0	3.1	3.1
1959-HI ...	65.8	2.8	7.3	8.4	1971-HI ...	122.5	2.3	4.3	6.8
-HII...	67.5	2.6	5.5	3.9	-HII...	127.2	3.8	6.2	5.8
1960-HI ...	68.4	1.3	4.0	4.0	1972-HI ...	132.5	4.2	8.2	12.5
-HII...	68.6	0.3	1.6	0.4	-HII...	140.9	6.3	10.8	9.5
1961-HI ...	69.4	1.2	1.5	3.5	1973-HI ...	149.8	6.3	13.1	18.9
-HII...	71.3	2.7	3.9	4.1	-HII...	170.0	13.5	20.7	20.2
1962-HI ...	73.1	2.5	5.3	7.6	1974-HI ...	187.5	10.3	25.2	30.9
-HII...	75.2	2.9	5.5	4.3	-HII...	204.8	9.2	20.5	13.8
1963-HI ...	76.7	2.0	4.9	6.0	1975-HI ...	214.0	4.5	14.1	13.5
-HII...	79.7	3.9	6.0	5.9	-HII...	230.3	7.6	12.5	11.4
1964-HI ...	81.9	2.8	6.8	8.3	1976-HI ...	244.0	5.9	14.0	23.8
-HII...	84.6	3.3	6.1	4.9					
1965-HI ...	86.2	1.9	5.3	5.7					
-HII...	90.1	4.5	6.5	6.8					

THE "ANNUALIZED PERCENTAGE CHANGE FROM PREVIOUS DATE" FACILITATES COMPARISON OF THE RATE OF PRICE CHANGE OVER TIME BY ADJUSTING FOR THE VARIATION IN THE LENGTH OF THE PERIOD BETWEEN REPORTING DATES. THE ANNUALIZED CHANGE IS THEREFORE OBTAINED BY MULTIPLYING THE CHANGE IN THE 8-MONTH MARCH-NOVEMBER PERIOD BY 1.50 AND THE CHANGE IN THE 4-MONTH NOVEMBER-MARCH PERIOD BY 3.00.

\* STARTING IN 1976, THE FIRST SURVEY OF EACH YEAR IS MADE ON FEBRUARY 1, AND THUS THE FACTORS FOR COMPUTING THE ANNUALIZED CHANGE ARE 1.33 AND 4.00, RESPECTIVELY.

TABLE 621.1

## MARKET ACTIVITY AND PRICE EXPECTATIONS

MARCH 1 AND OCTOBER 1	CHANGE IN MARKET ACTIVITY FROM A YEAR EARLIER PERCENTAGE OF RESPONDENTS REPORTING						PRICE CHANGE EXPECTED IN THE FOLLOWING YEAR		
	FARMS OFFERED FOR SALE			INQUIRIES FOR FARMLAND			PERCENT OF RESPONDENTS EXPECTING		
	INCREASED	CHANGED LITTLE	DECREASED	INCREASED	CHANGED LITTLE	DECREASED	INCREASE OF 5% OR MORE	LITTLE CHANGE	DECREASE OF 5% OR MORE
1959-HI ...	****	****	****	37.	51.	12.	****	****	****
-HII...	14.	54.	32.	26.	43.	31.	19.	75.	6.
1960-HI ...	****	****	****	21.	50.	29.	13.	74.	13.
-HII...	18.	54.	28.	13.	31.	56.	9.	73.	18.
1961-HI ...	18.	65.	17.	17.	51.	32.	8.	77.	15.
-HII...	15.	54.	31.	29.	40.	31.	17.	78.	5.
1962-HI ...	17.	64.	19.	29.	51.	20.	18.	76.	6.
-HII...	12.	56.	32.	29.	41.	30.	18.	77.	5.
1963-HI ...	18.	63.	19.	32.	53.	15.	20.	74.	6.
-HII...	12.	54.	34.	33.	43.	24.	22.	74.	4.
1964-HI ...	****	****	****	****	****	****	****	****	****
-HII...	15.	62.	23.	26.	54.	20.	23.	72.	5.
1965-HI ...	19.	63.	19.	35.	51.	14.	30.	66.	4.
-HII...	11.	53.	32.	34.	48.	16.	51.	47.	2.
1966-HI ...	12.	50.	35.	44.	43.	11.	57.	40.	3.
-HII...	10.	50.	36.	29.	48.	20.	46.	46.	8.
1967-HI ...	12.	55.	30.	31.	48.	18.	46.	50.	4.
-HII...	17.	55.	26.	32.	47.	19.	44.	50.	6.
1968-HI ...	18.	56.	26.	33.	48.	19.	44.	50.	6.
-HII...	19.	55.	26.	31.	46.	23.	41.	51.	8.
1969-HI ...	18.	56.	26.	28.	47.	25.	38.	52.	10.
-HII...	20.	54.	26.	23.	40.	37.	30.	51.	20.

FROM OCTOBER 1965 THROUGH OCTOBER 1967, THE PERCENTAGES SHOWN UNDER BOTH "FARMS OFFERED FOR SALE" AND "INQUIRIES FOR FARMLAND" DO NOT TOTAL 100 PER CENT, WITH THE DIFFERENCE BEING RESPONSES OF "DON'T KNOW."

TABLE 621.1

## MARKET ACTIVITY AND PRICE EXPECTATIONS

MARCH 1 AND OCTOBER 1	CHANGE IN MARKET ACTIVITY FROM A YEAR EARLIER PERCENTAGE OF RESPONDENTS REPORTING						PRICE CHANGE EXPECTED IN THE FOLLOWING YEAR		
	FARMS OFFERED FOR SALE			INQUIRIES FOR FARMLAND			PERCENT OF RESPONDENTS EXPECTING		
	INCREASED	CHANGED LITTLE	DECREASED	INCREASED	CHANGED LITTLE	DECREASED	INCREASE OF 5% OR MORE	LITTLE CHANGE	DECREASE OF 5% OR MORE
1970-HI ...	19.	53.	28.	19.	41.	40.	25.	59.	16.
-HII...	17.	53.	30.	21.	40.	39.	27.	61.	12.
1971-HI ...	19.	56.	25.	25.	46.	29.	30.	60.	10.
-HII...	18.	58.	24.	36.	45.	19.	36.	58.	6.
1972-HI ...	20.	58.	22.	46.	45.	9.	48.	49.	3.
-HII...	15.	58.	27.	54.	41.	5.	64.	35.	1.
1973-HI ...	16.	54.	30.	62.	34.	4.	71.	28.	1.
-HII...	12.	50.	38.	62.	34.	4.	70.	28.	2.
1974-HI ...	13.	49.	38.	60.	34.	6.	70.	28.	2.
-HII...	13.	53.	35.	31.	43.	26.	42.	46.	12.
1975-HI ...	18.	52.	30.	18.	40.	42.	23.	54.	23.
-HII...	16.	54.	30.	26.	47.	27.	45.	49.	7.
1976-HI ...	16.	58.	27.	35.	49.	16.	47.	48.	5.

TABLE 622.1

## CREDIT CONDITIONS

MARCH 1 AND OCTOBER 1	CHANGE IN CREDIT CONDITIONS FROM SIX MONTHS EARLIER PERCENTAGE OF RESPONDENTS REPORTING					
	CREDIT AVAILABILITY			INTEREST RATES		
	HIGHER	SAME	LOWER	HIGHER	SAME	LOWER
1961-HI ...	****	****	****	****	****	****
-HII...	19.	73.	8.	****	****	****
1962-HI ...	****	****	****	****	****	****
-HII...	27.	68.	5.	****	****	****
1963-HI ...	****	****	****	****	****	****
-HII...	28.	69.	3.	****	****	****
1964-HI ...	****	****	****	****	****	****
-HII...	28.	67.	5.	****	****	****
1965-HI ...	25.	70.	5.	****	****	****
-HII...	30.	62.	4.	****	****	****
1966-HI ...	20.	56.	20.	****	****	****
-HII...	4.	24.	69.	****	****	****
1967-HI ...	22.	42.	33.	****	****	****
-HII...	14.	56.	25.	****	****	****
1968-HI ...	8.	47.	45.	87.	12.	1.
-HII...	16.	58.	26.	71.	27.	2.
1969-HI ...	7.	49.	44.	92.	7.	1.
-HII...	3.	28.	69.	****	****	****

FROM OCTOBER 1965 THROUGH OCTOBER 1967, THE PERCENTAGES SHOWN DO NOT TOTAL 100 PER CENT, WITH THE DIFFERENCE BEING RESPONSES OF "DON'T KNOW."

TABLE 622.1

## CREDIT CONDITIONS

MARCH 1 AND OCTOBER 1	CHANGE IN CREDIT CONDITIONS FROM SIX MONTHS EARLIER PERCENTAGE OF RESPONDENTS REPORTING					
	CREDIT AVAILABILITY			INTEREST RATES		
	HIGHER	SAME	LOWER	HIGHER	SAME	LOWER
1970-HI ...	3.	30.	67.	88.	11.	1.
-HII...	9.	51.	40.	****	****	****
1971-HI ...	46.	42.	12.	12.	31.	57.
-HII...	34.	56.	10.	17.	62.	21.
1972-HI ...	48.	48.	4.	7.	55.	38.
-HII...	43.	54.	3.	14.	81.	5.
1973-HI ...	39.	56.	5.	28.	70.	2.
-HII...	16.	47.	37.	87.	12.	1.
1974-HI ...	28.	58.	14.	39.	56.	5.
-HII...	4.	28.	68.	87.	12.	1.
1975-HI ...	17.	48.	35.	27.	53.	20.
-HII...	16.	61.	23.	45.	52.	3.
1976-Hi ...	29.	61.	10.	14.	69.	17.

TABLE 631.1

## FARM REAL ESTATE TRANSFERS BY METHOD OF TRANSFER

YEAR ENDING MARCH 1*	NUMBER OF TRANSFERS (THOUSANDS)					TRANSFERS AS PERCENTAGE OF THE TOTAL NUMBER OF FARMS				
	TOTAL	METHOD OF TRANSFER				TOTAL	METHOD OF TRANSFER			
		VOLUNTARY	ESTATE SETTLEMENT	FORECLOSURE	OTHER		VOLUNTARY	ESTATE SETTLEMENT	FORECLOSURE	OTHER
1950.....	280.9	199.7	42.0	7.5	31.8	5.22	3.71	0.78	0.14	0.59
1951.....	282.5	206.1	38.7	7.8	29.8	5.40	3.94	0.74	0.15	0.57
1952.....	264.8	190.1	35.6	8.1	31.0	5.21	3.74	0.70	0.16	0.61
1953.....	240.2	168.7	34.0	11.3	26.1	4.87	3.42	0.69	0.23	0.53
1954.....	215.6	143.0	33.5	13.4	25.8	4.51	2.99	0.70	0.28	0.54
1955.....	201.2	137.7	29.5	8.4	25.6	4.65	3.19	0.69	0.20	0.56
1956.....	205.6	133.9	38.6	9.7	23.4	4.97	3.23	0.94	0.23	0.54
1957.....	189.1	123.9	34.8	8.0	22.4	4.78	3.13	0.88	0.20	0.54
1958.....	181.2	117.3	34.3	6.5	23.1	4.80	3.12	0.91	0.17	0.59
1959.....	174.5	112.1	35.0	5.9	21.5	4.80	3.13	0.95	0.16	0.58
1960.....	169.1	109.8	32.3	5.8	21.2	4.71	3.07	0.90	0.16	0.59
1961.....	154.6	97.3	32.3	5.1	19.9	4.44	2.81	0.93	0.15	0.57
1962.....	154.7	95.8	34.6	5.4	18.9	4.59	2.85	1.02	0.16	0.56
1963.....	146.0	92.9	31.2	4.0	17.9	4.48	2.85	0.96	0.12	0.55
1964.....	148.1	95.5	29.5	4.9	18.2	4.69	3.03	0.91	0.16	0.58
1965.....	139.7	89.7	29.3	4.5	16.3	4.64	3.03	0.94	0.14	0.53
1966.....	139.7	93.7	27.4	2.8	15.9	4.63	3.11	0.90	0.09	0.54
1967.....	131.7	91.2	21.6	2.4	16.6	4.45	3.09	0.73	0.08	0.55
1968.....	127.6	87.5	20.4	3.0	16.7	4.42	3.04	0.70	0.11	0.57
1969.....	125.6	85.6	20.4	2.7	16.9	4.48	3.06	0.72	0.10	0.60
1970.....	111.2	75.6	17.8	2.9	14.7	4.14	2.78	0.65	0.16	0.55
1971.....	111.6	74.6	17.7	3.6	15.7	4.28	2.87	0.66	0.14	0.63
1972.....	127.7	90.0	18.5	3.5	15.7	4.79	3.40	0.68	0.14	0.57
1973.....	145.7	107.0	21.2	3.4	14.1	5.59	4.10	0.81	0.13	0.54
1974.....	151.2	106.9	21.4	2.2	20.6	5.83	4.12	0.83	0.09	0.79
1975.....	123.0	83.2	18.4	3.4	17.9	4.78	3.23	0.72	0.13	0.70
1976.....	107.9	71.8	16.1	3.8	16.1	4.27	2.81	0.63	0.15	0.68

\* STARTING IN 1976, DATA ARE FOR THE YEAR ENDING FEBRUARY 1.



## SECTION 632

## FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	ALL TRANSFERS					CREDIT-FINANCED TRANSFERS					DEBT (MILLIONS OF DOLLARS)
	NUMBER OF TRANSFERS (THOU- SANDS)	ACRES SOLD		VALUE		NUMBER OF TRANSFERS (THOU- SANDS)	ACRES SOLD		VALUE		
		TOTAL (THOUSANDS)	PER TRANSFER	MILLIONS OF DOLLARS	PER ACRE (DOLLARS)		TOTAL (THOUSANDS)	PER TRANSFER	MILLIONS OF DOLLARS	PER ACRE (DOLLARS)	
632.1 AMOUNTS											
1966 .....	113.6	26498.	233.	5324.	201.	78.8	*****	****	4014.	****	2894.
1967 .....	110.7	25786.	233.	5770.	224.	79.8	19242.	241.	4398.	229.	3211.
1968 .....	104.8	24067.	230.	5486.	228.	67.7	15854.	234.	3651.	230.	2703.
1969 .....	100.0	22139.	221.	5360.	242.	70.2	17521.	250.	4219.	241.	3152.
1970 .....	89.0	22014.	247.	5368.	244.	61.1	16000.	262.	3706.	232.	2682.
1971 .....	90.0	19891.	221.	5135.	258.	74.5	16887.	227.	4414.	261.	3239.
1972 .....	105.9	27249.	257.	7248.	266.	85.6	22701.	265.	5990.	264.	4440.
1973 .....	125.0	36314.	291.	10593.	292.	105.6	29896.	283.	8943.	299.	6960.
1974 .....	125.0	41761.	334.	14202.	340.	103.7	38574.	372.	12300.	319.	9285.
1975 .....	99.1	26978.	272.	11827.	438.	84.8	24205.	285.	10195.	421.	7763.
1976 .....	85.4	23142.	271.	12213.	528.	71.8	20131.	280.	10167.	505.	7623.
632.2 CHANGE FROM PREVIOUS YEAR											
1967 .....	-2.9	-712.	-0.	446.	23.	1.0	*****	*****	384.	*****	317.
1968 .....	-5.9	-1719.	-3.	-284.	4.	-12.1	-3388.	-7.	-747.	2.	-508.
1969 .....	-4.8	-1928.	-8.	-126.	14.	2.5	1667.	15.	568.	11.	449.
1970 .....	-11.0	-125.	26.	8.	2.	-9.1	-1521.	12.	-511.	-9.	-470.
1971 .....	1.0	-2123.	-26.	-233.	14.	13.4	887.	-35.	706.	30.	557.
1972 .....	15.9	7358.	36.	2113.	8.	11.1	5814.	39.	1576.	2.	1201.
1973 .....	19.1	9065.	33.	3345.	26.	20.0	7195.	18.	2953.	35.	2520.
1974 .....	0.0	5447.	44.	3609.	48.	-1.9	8678.	89.	3357.	20.	2325.
1975 .....	-25.9	-14783.	-62.	-2375.	98.	-18.9	-14369.	-87.	-2105.	102.	-1522.
1976 .....	-13.7	-3836.	-1.	386.	89.	-13.0	-4074.	-5.	-28.	84.	-140.
632.3 PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1967 .....	-2.6	-2.7	-0.1	8.4	11.4	1.3	*****	*****	9.6	*****	11.0
1968 .....	-5.3	-6.7	-1.4	-4.9	1.9	-15.2	-17.6	-2.9	-17.0	0.8	-15.8
1969 .....	-4.6	-8.0	-3.6	-2.3	6.2	3.7	10.5	6.6	15.6	4.6	16.6
1970 .....	-11.0	-0.6	11.7	0.1	0.7	-13.0	-8.7	4.9	-12.1	-3.8	-14.9
1971 .....	1.1	-9.6	-10.6	-4.3	5.9	21.9	5.5	-13.4	19.0	12.8	20.8
1972 .....	17.7	37.0	16.4	41.1	3.0	14.9	34.4	17.0	35.7	0.9	37.1
1973 .....	18.0	33.3	12.9	46.2	9.7	23.4	31.7	6.8	49.3	13.4	56.8
1974 .....	0.0	15.0	15.0	34.1	16.6	-1.8	29.0	31.4	37.5	6.6	33.4
1975 .....	-20.7	-35.4	-18.5	-16.7	28.9	-18.2	-37.3	-23.3	-17.1	32.1	-16.4
1976 .....	-13.8	-14.2	-0.5	3.3	20.4	-15.3	-16.8	-1.8	-0.3	19.9	-1.8

DATA INCLUDE ONLY VOLUNTARY AND ESTATE SALES OF 10 OR MORE ACRES AND ARE WEIGHTED ESTIMATES BASED ON REPORTS FROM SRS CROP REPORTERS AND FROM FARM REALTORS AND OTHERS. TABLE 642.1 SHOWS DATA ON THE CREDIT-FINANCED TRANSFERS AS PERCENTAGES OF DATA ON ALL TRANSFERS.

TABLES 641.1 AND 642.1

## 641.1 USE OF CREDIT IN TRANSFERS

## 642.1 CREDIT-FINANCED TRANSFERS COMPARED WITH ALL TRANSFERS

YEAR ENDING MARCH 1	PERCENTAGE OF TRANSFERS ON WHICH DEBT WAS INCURRED	DEBT AS PERCENTAGE OF PURCHASE PRICE	CREDIT-FINANCED SALES AS PERCENTAGE OF ALL SALES					DEBT AS PERCENTAGE OF VALUE OF--	
			NUMBER OF TRANSFERS	ACRES SOLD		VALUE		ALL TRANSFERS	CREDIT- FINANCED TRANSFERS
				TOTAL	AVERAGE PER TRANSFER	TOTAL	PER ACRE		
1940.....	***	66.	****	****	*****	****	*****	****	****
1941.....	52.	68.	****	****	*****	****	*****	****	****
1942.....	55.	64.	****	****	*****	****	*****	****	****
1943.....	48.	60.	****	****	*****	****	*****	****	****
1944.....	44.	58.	****	****	*****	****	*****	****	****
1945.....	44.	57.	****	****	*****	****	*****	****	****
1946.....	43.	56.	****	****	*****	****	*****	****	****
1947.....	47.	56.	****	****	*****	****	*****	****	****
1948.....	52.	57.	****	****	*****	****	*****	****	****
1949.....	56.	56.	****	****	*****	****	*****	****	****
1950.....	58.	57.	****	****	*****	****	*****	****	****
1951.....	54.	54.	****	****	*****	****	*****	****	****
1952.....	56.	55.	****	****	*****	****	*****	****	****
1953.....	60.	56.	****	****	*****	****	*****	****	****
1954.....	62.	59.	****	****	*****	****	*****	****	****
1955.....	64.	59.	****	****	*****	****	*****	****	****
1956.....	67.	61.	****	****	*****	****	*****	****	****
1957.....	68.	63.	****	****	*****	****	*****	****	****
1958.....	67.	64.	****	****	*****	****	*****	****	****
1959.....	67.	64.	****	****	*****	****	*****	****	****
1960.....	67.	65.	****	****	*****	****	*****	****	****
1961.....	67.	66.	****	****	*****	****	*****	****	****
1962.....	71.	68.	****	****	*****	****	*****	****	****
1963.....	73.	70.	****	****	*****	****	*****	****	****
1964.....	73.	71.	****	****	*****	****	*****	****	****
1965.....	73.	72.	****	****	*****	****	*****	****	****
1966.....	77.	72.	69.4	****	*****	75.4	*****	54.4	72.1
1967.....	80.	73.	72.1	74.6	103.5	76.2	102.1	55.6	73.0
1968.....	79.	74.	64.6	65.9	102.0	66.6	101.0	49.3	74.0
1969.....	80.	74.	70.2	79.1	112.7	78.7	99.5	58.8	74.7
1970.....	78.	73.	68.7	72.7	105.9	69.1	95.0	50.0	72.3
1971.....	84.	73.	82.8	84.9	102.6	86.0	101.3	63.1	73.4
1972.....	82.	74.	80.8	83.3	103.1	82.6	99.2	61.3	74.1
1973.....	86.	78.	84.5	82.3	97.5	84.4	102.5	65.7	77.8
1974.....	86.	75.	83.0	92.4	111.3	86.6	93.8	65.4	75.5
1975.....	88.	76.	85.6	89.7	104.9	96.2	96.1	65.6	76.1
1976.....	87.	76.	84.1	87.0	103.5	83.2	95.7	62.4	75.0

DATA IN TABLE 641.1 ARE UNWEIGHTED ESTIMATES BASED ON REPORTS FROM FARM REALTORS AND OTHERS, WHEREAS THE RATIOS SHOWN IN TABLE 642.1 ARE COMPUTED FROM DATA IN TABLE 632.1, WHICH WERE OBTAINED BY WEIGHTING THESE REPORTS AT THE REGIONAL LEVEL.

TABLE 643.1

## PERCENTAGE DISTRIBUTION OF CREDIT EXTENDED FOR FARM REAL ESTATE PURCHASES

YEAR ENDING MARCH 1	TOTAL	SELLERS OF FARMS			COMMERCIAL BANKS	INSURANCE COMPANIES	FEDERAL LAND BANKS	OTHER LENDERS
		TOTAL	CONTRACT	MORTGAGE				
1964.....	100.	47.	****	****	9.	20.	7.	17.
1965.....	100.	44.	****	****	9.	20.	8.	19.
1966.....	100.	38.	****	****	10.	26.	10.	16.
1967.....	100.	49.	****	****	11.	15.	11.	14.
1968.....	100.	54.	****	****	11.	17.	9.	9.
1969.....	100.	49.	42.	7.	10.	19.	13.	9.
1970.....	100.	61.	53.	8.	9.	8.	12.	10.
1971.....	100.	51.	44.	7.	12.	8.	21.	8.
1972.....	100.	46.	****	****	11.	11.	24.	8.
1973.....	100.	42.	32.	10.	11.	11.	30.	6.
1974.....	100.	44.	32.	12.	10.	11.	25.	10.
1975.....	100.	43.	30.	13.	7.	7.	33.	11.
1976.....	100.	44.	33.	11.	10.	9.	30.	8.

DATA ARE BASED ON UNWEIGHTED REPORTS BY REAL ESTATE BROKERS AND OTHERS IN THE USDA SURVEY. PRIOR TO 1968, PURCHASES FINANCED BY TWO OR MORE LENDERS ARE INCLUDED WITH "OTHER LENDERS." FOR 1968-1972, ALL CREDIT EXTENDED IN CONNECTION WITH SUCH PURCHASES IS TABULATED ACCORDING TO THE SOURCE OF THE PRIMARY CREDIT. BEGINNING IN 1973, THE DATA INDICATE THE DISTRIBUTION OF FUNDS ACTUALLY EXTENDED BY EACH LENDER GROUP.

TABLE 651.1

## PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	METHOD OF OPERATION BEFORE SALE				METHOD OF OPERATION AFTER SALE			
	TOTAL	COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM	TOTAL	COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM
1954.....	100.	73.	22.	5.	100.	65.	29.	6.
1955.....	100.	71.	24.	5.	100.	62.	32.	6.
1956.....	100.	70.	24.	6.	100.	60.	33.	7.
1957.....	100.	69.	26.	5.	100.	55.	38.	7.
1958.....	100.	66.	28.	6.	100.	53.	39.	8.
1959.....	100.	65.	29.	6.	100.	49.	42.	9.
1960.....	100.	65.	30.	5.	100.	48.	44.	8.
1961.....	100.	64.	31.	5.	100.	46.	46.	8.
1962.....	100.	62.	32.	6.	100.	46.	46.	8.
1963.....	100.	62.	31.	7.	100.	43.	48.	9.
1964.....	100.	60.	34.	6.	100.	42.	50.	8.
1965.....	100.	58.	35.	7.	100.	38.	53.	9.
1966.....	100.	57.	35.	8.	100.	35.	54.	11.
1967.....	100.	55.	36.	9.	100.	35.	53.	13.
1968.....	100.	50.	38.	12.	100.	29.	57.	14.
1969.....	100.	52.	38.	10.	100.	27.	60.	13.
1970.....	100.	49.	40.	11.	100.	25.	61.	14.
1971.....	100.	46.	44.	10.	100.	26.	59.	15.
1972.....	100.	50.	41.	9.	100.	30.	56.	14.
1973.....	100.	52.	39.	9.	100.	31.	57.	12.
1974.....	100.	53.	37.	10.	100.	34.	54.	12.
1975.....	100.	45.	45.	10.	100.	28.	59.	13.
1976.....	100.	49.	42.	9.	100.	29.	59.	12.

TABLE 652.1

## PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	TOTAL	METHOD OF OPERATION BEFORE SALE--								
		COMPLETE FARM			PART OF ANOTHER FARM			PART-TIME FARM		
		INTENDED USE AFTER SALE--			INTENDED USE AFTER SALE--			INTENDED USE AFTER SALE--		
	COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM	COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM	COMPLETE FARM	PART OF ANOTHER FARM	PART-TIME FARM	
1954.....	100.	58.	13.	2.	6.	15.	1.	1.	1.	3.
1955.....	100.	55.	14.	2.	6.	17.	1.	1.	1.	3.
1956.....	100.	52.	15.	3.	6.	17.	1.	2.	1.	3.
1957.....	100.	****	****	****	****	****	****	****	****	****
1958.....	100.	45.	18.	3.	6.	21.	1.	1.	1.	4.
1959.....	100.	43.	19.	3.	5.	22.	2.	1.	1.	4.
1960.....	100.	42.	20.	3.	5.	23.	2.	1.	1.	3.
1961.....	100.	40.	21.	3.	5.	24.	2.	1.	1.	3.
1962.....	100.	39.	20.	3.	6.	24.	2.	1.	2.	3.
1963.....	100.	37.	22.	3.	5.	24.	2.	1.	2.	4.
1964.....	100.	35.	22.	3.	6.	26.	2.	1.	2.	3.
1965.....	100.	32.	23.	3.	5.	28.	2.	1.	2.	4.
1966.....	100.	29.	24.	4.	5.	27.	3.	1.	3.	4.
1967.....	100.	30.	21.	4.	4.	28.	4.	1.	3.	5.
1968.....	100.	23.	23.	4.	4.	30.	4.	2.	4.	6.
1969.....	100.	22.	26.	4.	4.	30.	4.	1.	4.	5.
1970.....	100.	19.	25.	5.	4.	32.	4.	2.	4.	5.
1971.....	100.	21.	21.	4.	4.	34.	6.	1.	4.	5.
1972.....	100.	25.	21.	4.	4.	32.	5.	1.	3.	5.
1973.....	100.	26.	23.	3.	4.	31.	4.	1.	3.	5.
1974.....	100.	28.	22.	3.	4.	29.	4.	1.	4.	5.
1975.....	100.	21.	21.	3.	5.	35.	5.	1.	4.	5.
1976.....	100.	24.	23.	2.	4.	34.	4.	1.	3.	5.

TABLE 653.1

## PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	TYPE OF BUYER									
	ACTIVE FARMER			NONFARMER	ACTIVE FARMER			NONFARMER	ACTIVE FARMER	
	TENANT	OWNER- OPERATOR			TENANT	OWNER- OPERATOR			TENANT	OWNER- OPERATOR
	NUMBER OF TRANSFERS			ACRES TRANSFERRED			VALUE TRANSFERRED			
1940.....	35.	33.	32.	****	****	****	****	****	****	****
1941.....	36.	31.	33.	****	****	****	****	****	****	****
1942.....	33.	30.	37.	****	****	****	****	****	****	****
1943.....	33.	32.	36.	****	****	****	****	****	****	****
1944.....	33.	33.	34.	****	****	****	****	****	****	****
1945.....	29.	34.	37.	****	****	****	****	****	****	****
1946.....	29.	35.	36.	****	****	****	****	****	****	****
1947.....	30.	34.	36.	****	****	****	****	****	****	****
1948.....	32.	36.	32.	****	****	****	****	****	****	****
1949.....	31.	37.	33.	****	****	****	****	****	****	****
1950.....	29.	37.	34.	****	****	****	****	****	****	****
1951.....	24.	38.	38.	****	****	****	****	****	****	****
1952.....	25.	38.	37.	****	****	****	****	****	****	****
1953.....	24.	38.	38.	****	****	****	****	****	****	****
1954.....	24.	38.	38.	****	****	****	****	****	****	****
1955.....	24.	39.	37.	****	****	****	****	****	****	****
1956.....	22.	38.	40.	****	****	****	****	****	****	****
1957.....	20.	40.	40.	****	****	****	****	****	****	****
1958.....	20.	40.	40.	****	****	****	****	****	****	****
1959.....	19.	41.	40.	****	****	****	****	****	****	****
1960.....	16.	47.	37.	****	****	****	****	****	****	****
1961.....	17.	48.	35.	****	****	****	****	****	****	****
1962.....	17.	48.	35.	****	****	****	****	****	****	****
1963.....	15.	51.	34.	****	****	****	****	****	****	****
1964.....	16.	48.	36.	****	****	****	****	****	****	****
1965.....	16.	51.	33.	****	****	****	****	****	****	****
1966.....	13.	54.	34.	****	****	****	****	****	****	****
1967.....	13.	51.	36.	****	****	****	****	****	****	****
1968.....	11.	48.	41.	****	****	****	****	****	****	****
1969.....	12.	48.	40.	****	****	****	****	****	****	****
1970.....	13.	47.	40.	****	****	****	****	****	****	****
1971.....	11.	51.	38.	11.	58.	31.	12.	58.	30.	
1972.....	****	****	****	****	****	****	****	****	****	****
1973.....	****	****	****	****	****	****	****	****	****	****
1974.....	****	****	****	****	****	****	****	****	****	****
1975.....	12.	51.	37.	9.	61.	30.	10.	59.	31.	

"NONFARMER" INCLUDES RETIRED FARMERS. ADDITIONAL DETAIL IS SHOWN IN "FARM REAL ESTATE MARKET DEVELOPMENTS."

TABLE 654.1

## PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	TYPE OF SELLER					
	TOTAL	ACTIVE FARMER	RETIRED FARMER	ESTATE	LOCAL NONFARMER	ABSENTEE LANDLORD
1950.....	100.	53.	16.	15.	****	****
1951.....	100.	54.	16.	14.	****	****
1952.....	100.	55.	15.	14.	****	****
1953.....	100.	54.	14.	16.	****	****
1954.....	100.	52.	15.	16.	****	****
1955.....	100.	54.	16.	15.	****	****
1956.....	100.	52.	17.	16.	****	****
1957.....	100.	51.	18.	15.	****	****
1958.....	100.	47.	20.	17.	****	****
1959.....	100.	38.	20.	16.	12.	14.
1960.....	100.	50.	13.	11.	13.	13.
1961.....	100.	49.	14.	12.	****	****
1962.....	100.	49.	14.	12.	12.	13.
1963.....	100.	48.	15.	12.	13.	13.
1964.....	100.	48.	14.	13.	13.	13.
1965.....	100.	48.	15.	12.	12.	13.
1966.....	100.	36.	19.	18.	13.	14.
1967.....	100.	38.	16.	17.	14.	16.
1968.....	100.	36.	15.	16.	14.	19.
1969.....	100.	39.	16.	16.	14.	15.
1970.....	100.	38.	16.	18.	14.	14.
1971.....	100.	38.	15.	19.	13.	15.
1972.....	****	****	****	****	****	****
1973.....	****	****	****	****	****	****
1974.....	****	****	****	****	****	****
1975.....	100.	39.	16.	19.	13.	13.

THE DEFINITION OF "ACTIVE FARMER" WAS CHANGED IN 1966.

TABLE 655.1

## PERCENTAGE DISTRIBUTION OF FARM REAL ESTATE TRANSFERS

YEAR ENDING MARCH 1	PROBABLE USE OF PROPERTY FIVE YEARS AFTER PURCHASE								
	FARMING ONLY			RESIDENTIAL			OTHER		
	FARMING ONLY	RESIDENTIAL	OTHER	FARMING ONLY	RESIDENTIAL	OTHER	FARMING ONLY	RESIDENTIAL	OTHER
	NUMBER OF TRANSFERS			ACRES TRANSFERRED			VALUE TRANSFERRED		
1972.....	81.	14.	5.	90.	8.	2.	85.	12.	3.
1973.....	83.	12.	5.	93.	4.	3.	88.	8.	4.
1974.....	83.	12.	5.	91.	6.	3.	87.	9.	4.
1975.....	85.	10.	5.	93.	3.	4.	91.	6.	3.
1976.....	85.	11.	4.	93.	3.	4.	92.	5.	3.

"RESIDENTIAL" IS THE SUM OF "RURAL RESIDENCE" AND "SUBDIVISION" USES LISTED IN "FARM REAL ESTATE MARKET DEVELOPMENTS," WHICH ALSO SHOWS FURTHER DETAIL FOR THE "OTHER" CATEGORY AS WELL AS DATA ON AVERAGE ACREAGE AND PER-ACRE VALUE BY THE VARIOUS PROBABLE FUTURE USES.



700 FARM BUSINESS SECTOR OF THE FLOW OF FUNDS ACCOUNTS, 1946-DATE

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SOURCE: FLOW OF FUNDS ACCOUNTS, FLOW OF FUNDS SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

FOR SOME OF THE FLOW-OF-FUNDS SERIES, TITLES AND/OR DEFINITIONS DIFFER FROM THOSE OF SIMILAR USDA SERIES BECAUSE THE TERMINOLOGY AND CONSTRUCTS REFLECT THOSE USED IN NON-USDA SOURCES SUCH AS THE NATIONAL INCOME ACCOUNTS OF THE U.S. DEPARTMENT OF COMMERCE AND THE MORTGAGE LOAN SERIES OF THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT. FOR MORE INFORMATION, SEE "THE FARM BUSINESS SECTOR IN THE NATIONAL FLOW OF FUNDS ACCOUNTS," BY EMANUEL MELICHAR, 1970 PROCEEDINGS OF THE BUSINESS AND ECONOMIC STATISTICS SECTION, AMERICAN STATISTICAL ASSOCIATION (AVAILABLE FROM THE AUTHOR UPON REQUEST), AND INTRODUCTION TO FLOW OF FUNDS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, FEBRUARY 1975.

TABLE 711.1A

INCOME AND CAPITAL FLOWS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	SOURCES OF FUNDS					USES OF FUNDS					ADDENDUM: NET INVESTMENT	
	TOTAL	INTERNAL CASH FLOW			INCREASE IN DEBT	TOTAL	ACQUISITION OF ASSETS			CORPORATE PROFITS TAXES		WITHDRAWAL OF FUNDS
		TOTAL	CAPITAL CONSUMPTION ALLOWANCES	NET INCOME			TOTAL	CAPITAL EXPENDITURES	INCREASE IN FINANCIAL ASSETS			
1946...	16606.	16186.	1118.	15068.	420.	16606.	4057.	2200.	1857.	55.	12494.	2519.
1947...	17470.	16772.	1418.	15354.	698.	17470.	2765.	1581.	1184.	58.	14647.	649.
1948...	20513.	19516.	1852.	17664.	997.	20513.	6094.	6004.	90.	69.	14350.	3245.
1949...	15586.	15000.	2220.	12780.	586.	15586.	3203.	3627.	-424.	50.	12333.	397.
1950...	17500.	16159.	2511.	13648.	1341.	17500.	5281.	5248.	33.	88.	12131.	1429.
1951...	20614.	18891.	2958.	15933.	1723.	20614.	6052.	5793.	259.	88.	14474.	1371.
1952...	19039.	18104.	3143.	14961.	935.	19039.	5177.	5190.	-13.	54.	13808.	1099.
1953...	15924.	16241.	3261.	12980.	-317.	15924.	3776.	3799.	-23.	52.	12096.	832.
1954...	16623.	15750.	3377.	12373.	873.	16623.	4460.	4487.	-27.	45.	12118.	210.
1955...	16410.	14787.	3482.	11305.	1623.	16410.	4455.	4347.	108.	48.	11907.	-650.
1956...	15697.	14773.	3519.	11254.	924.	15697.	3196.	3317.	-121.	50.	12451.	-1247.
1957...	16068.	14776.	3691.	11085.	1292.	16068.	4325.	4358.	-33.	42.	11701.	-658.
1958...	18762.	16958.	3790.	13168.	1804.	18762.	5562.	5196.	366.	55.	13145.	-32.
1959...	17064.	14709.	4016.	10693.	2355.	17064.	4007.	4609.	-602.	45.	13012.	-2364.
1960...	16757.	15567.	4091.	11476.	1190.	16757.	3962.	4298.	-336.	48.	12747.	-1319.
1961...	17707.	16008.	4134.	11874.	1699.	17707.	4552.	4467.	85.	62.	13093.	-1281.
1962...	18520.	16216.	4258.	11958.	2304.	18520.	5425.	5291.	134.	54.	13041.	-1137.
1963...	19454.	16042.	4403.	11639.	3412.	19454.	5738.	5778.	-40.	65.	13651.	-2077.
1964...	17729.	14940.	4585.	10355.	2789.	17729.	5009.	4617.	392.	70.	12650.	-2365.
1965...	21360.	17513.	4784.	12729.	3847.	21360.	6872.	6592.	280.	80.	14408.	-1759.
1966...	22417.	18817.	5058.	13759.	3600.	22417.	6178.	5971.	207.	74.	16165.	-2480.
1967...	20692.	17589.	5439.	12150.	3103.	20692.	7724.	7361.	363.	53.	12915.	-818.
1968...	19759.	17984.	5845.	12139.	1775.	19759.	6782.	6203.	579.	76.	12901.	-838.
1969...	22939.	20264.	6196.	14068.	2675.	22939.	7155.	6619.	536.	86.	15698.	-1716.
1970...	22258.	20321.	6390.	13931.	1937.	22258.	7526.	6922.	604.	63.	14669.	-801.
1971...	25932.	21315.	6944.	14371.	4617.	25932.	9012.	8321.	691.	92.	16828.	-2549.
1972...	32139.	25747.	7439.	18308.	6392.	32139.	8839.	7903.	936.	116.	23184.	-4992.
1973...	50970.	41136.	8413.	32723.	9834.	50970.	13690.	12847.	843.	264.	37016.	-4557.
1974...	44156.	36084.	9997.	26087.	8072.	44156.	10585.	9681.	904.	211.	33360.	-7484.
1975...	46366.	36880.	11763.	25117.	9486.	46366.	15167.	14343.	824.	171.	31028.	-6082.

"WITHDRAWAL OF FUNDS" IS COMPUTED AS THE RESIDUAL AMOUNT THAT EQUATES TOTAL USES AND SOURCES OF FUNDS.

"NET INVESTMENT" IS NET INCOME LESS WITHDRAWAL OF FUNDS.

DETAIL FOR MAJOR SOURCES AND USES OF FUNDS IS SHOWN IN TABLES 731.1, 732.1, AND 741.1.

TABLE 721.1A

CAPITAL FLOWS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	SOURCES OF FUNDS					USES OF FUNDS		
	TOTAL	INTERNAL FUNDS			INCREASE IN DEBT	TOTAL	CAPITAL EXPENDITURES	INCREASE IN FINANCIAL ASSETS
		TOTAL	CAPITAL CONSUMPTION ALLOWANCES	NET INVESTMENT				
1946...	4057.	3637.	1118.	2519.	420.	4057.	2200.	1857.
1947...	2765.	2067.	1418.	649.	698.	2765.	1581.	1184.
1948...	6094.	5097.	1852.	3245.	997.	6094.	6004.	90.
1949...	3203.	2617.	2220.	397.	586.	3203.	3627.	-424.
1950...	5281.	3940.	2511.	1429.	1341.	5281.	5248.	33.
1951...	6052.	4329.	2958.	1371.	1723.	6052.	5793.	259.
1952...	5177.	4242.	3143.	1099.	935.	5177.	5190.	-13.
1953...	3776.	4093.	3261.	832.	-317.	3776.	3799.	-23.
1954...	4460.	3587.	3377.	210.	873.	4460.	4487.	-27.
1955...	4455.	2832.	3482.	-650.	1623.	4455.	4347.	108.
1956...	3196.	2272.	3519.	-1247.	924.	3196.	3317.	-121.
1957...	4325.	3033.	3691.	-658.	1292.	4325.	4358.	-33.
1958...	5562.	3758.	3790.	-32.	1804.	5562.	5196.	366.
1959...	4007.	1652.	4016.	-2364.	2355.	4007.	4609.	-602.
1960...	3962.	2772.	4091.	-1319.	1190.	3962.	4298.	-336.
1961...	4552.	2853.	4134.	-1281.	1699.	4552.	4467.	85.
1962...	5425.	3121.	4258.	-1137.	2304.	5425.	5291.	134.
1963...	5738.	2326.	4403.	-2077.	3412.	5738.	5778.	-40.
1964...	5009.	2220.	4585.	-2365.	2789.	5009.	4617.	392.
1965...	6872.	3025.	4784.	-1759.	3847.	6872.	6592.	280.
1966...	6178.	2578.	5058.	-2480.	3600.	6178.	5971.	207.
1967...	7724.	4621.	5439.	-818.	3103.	7724.	7361.	363.
1968...	6782.	5007.	5845.	-838.	1775.	6782.	6203.	579.
1969...	7155.	4480.	6196.	-1716.	2675.	7155.	6619.	536.
1970...	7526.	5589.	6390.	-801.	1937.	7526.	6922.	604.
1971...	9012.	4395.	6944.	-2549.	4617.	9012.	8321.	691.
1972...	8839.	2447.	7439.	-4992.	6392.	8839.	7903.	936.
1973...	13690.	3856.	8413.	-4557.	9834.	13690.	12847.	843.
1974...	10585.	2513.	9997.	-7484.	8072.	10585.	9681.	904.
1975...	15167.	5681.	11763.	-6082.	9486.	15167.	14343.	824.

\*NET INVESTMENT\* IS COMPUTED AS THE RESIDUAL AMOUNT THAT EQUATES TOTAL SOURCES AND USES OF FUNDS.  
DETAIL FOR MAJOR SOURCES AND USES OF FUNDS IS SHOWN IN TABLES 731.1, 732.1, AND 741.1.

TABLE 731.1A

MAJOR SOURCES OF FUNDS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CAPITAL CONSUMPTION ALLOWANCES			NET INCOME			NET INVESTMENT			INCREASE IN DEBT		
	TOTAL	CORPORATE	NON-CORPORATE	TOTAL	CORPORATE PROFITS	NON-CORPORATE	TOTAL	RETAINED CORPORATE PROFITS	NON-CORPORATE	TOTAL	TRADE CREDIT	CREDIT MARKET INSTRUMENTS
1946...	1118.	22.	1096.	15068.	140.	14928.	2519.	67.	2452.	420.	57.	363.
1947...	1418.	25.	1393.	15354.	152.	15202.	649.	51.	598.	698.	230.	468.
1948...	1852.	31.	1821.	17664.	159.	17505.	3245.	43.	3202.	997.	339.	658.
1949...	2220.	37.	2183.	12780.	121.	12659.	397.	26.	371.	586.	194.	392.
1950...	2511.	43.	2468.	13648.	175.	13473.	1429.	37.	1392.	1341.	283.	1058.
1951...	2958.	49.	2909.	15933.	149.	15784.	1371.	1.	1370.	1723.	436.	1287.
1952...	3143.	56.	3087.	14961.	65.	14896.	1099.	-29.	1128.	935.	145.	790.
1953...	3261.	69.	3192.	12980.	40.	12940.	832.	-45.	877.	-317.	-217.	-100.
1954...	3377.	81.	3296.	12373.	73.	12300.	210.	-3.	213.	873.	101.	772.
1955...	3482.	91.	3391.	11305.	46.	11259.	-650.	-32.	-618.	1623.	181.	1442.
1956...	3519.	104.	3415.	11254.	49.	11205.	-1247.	-29.	-1218.	924.	66.	858.
1957...	3691.	115.	3576.	11085.	42.	11043.	-658.	-33.	-625.	1292.	235.	1057.
1958...	3790.	130.	3660.	13168.	66.	13102.	-32.	-25.	-7.	1804.	440.	1364.
1959...	4016.	145.	3871.	10693.	32.	10661.	-2364.	-26.	-2338.	2355.	423.	1932.
1960...	4091.	154.	3937.	11476.	56.	11420.	-1319.	-34.	-1285.	1190.	159.	1031.
1961...	4134.	166.	3968.	11874.	66.	11808.	-1281.	-35.	-1246.	1699.	106.	1593.
1962...	4258.	179.	4079.	11958.	86.	11872.	-1137.	-18.	-1119.	2304.	6.	2298.
1963...	4403.	194.	4209.	11639.	38.	11601.	-2077.	-148.	-1929.	3412.	862.	2550.
1964...	4585.	210.	4375.	10355.	76.	10279.	-2365.	-39.	-2326.	2789.	186.	2603.
1965...	4784.	229.	4555.	12729.	161.	12568.	-1759.	14.	-1773.	3847.	545.	3302.
1966...	5058.	249.	4809.	13759.	163.	13596.	-2480.	34.	-2514.	3600.	407.	3193.
1967...	5439.	274.	5165.	12150.	70.	12080.	-818.	-29.	-789.	3103.	-208.	3311.
1968...	5845.	302.	5543.	12139.	136.	12003.	-838.	8.	-846.	1775.	-975.	2750.
1969...	6196.	331.	5865.	14068.	124.	13944.	-1716.	-13.	-1703.	2675.	-377.	3052.
1970...	6390.	368.	6022.	13931.	-1.	13932.	-801.	-93.	-708.	1937.	-368.	2305.
1971...	6944.	391.	6553.	14371.	82.	14289.	-2549.	-64.	-2485.	4617.	149.	4468.
1972...	7439.	410.	7029.	18308.	305.	18003.	-4992.	114.	-5106.	6392.	564.	5828.
1973...	8413.	589.	7824.	32723.	720.	32003.	-4557.	360.	-4917.	9834.	118.	9716.
1974...	9997.	750.	9247.	26087.	262.	25825.	-7484.	-81.	-7403.	8072.	187.	7885.
1975...	11763.	941.	10822.	25117.	253.	24864.	-6082.	-57.	-6025.	9486.	140.	9346.

"CAPITAL CONSUMPTION ALLOWANCES," "NET INCOME," AND "INCREASE IN DEBT" APPEAR AS SOURCES OF FUNDS IN "INCOME AND CAPITAL FLOWS" (TABLE 711.1). "CAPITAL CONSUMPTION ALLOWANCES," "NET INVESTMENT," AND "INCREASE IN DEBT" APPEAR AS SOURCES OF FUNDS IN "CAPITAL FLOWS" (TABLE 721.1). DETAIL FOR "CREDIT MARKET INSTRUMENTS" IS SHOWN IN TABLE 732.1.

TABLE 732.1A

CREDIT MARKET INSTRUMENTS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	NONMORTGAGE LOANS				MORTGAGES								
		TOTAL	BANKS	FEDERAL INTER- MEDIATE CREDIT BANKS	U.S. GOVERN- MENT	TOTAL	COMMERCIAL BANKS	MUTUAL SAVINGS BANKS	LIFE INSURANCE COMPANIES	FEDERAL LAND BANKS	MORTGAGE POOLS	U.S. GOVERN- MENT	STATE AND LOCAL GOVERN- MENTS	HOUSEHOLDS
1946...	363.	226.	255.	44.	-73.	137.	180.	2.	19.	-76.	0.	-110.	-1.	123.
1947...	468.	301.	301.	108.	-108.	167.	120.	2.	100.	-72.	0.	-50.	0.	67.
1948...	658.	434.	353.	121.	-40.	224.	50.	6.	95.	-15.	4.	-41.	4.	121.
1949...	392.	101.	103.	13.	-15.	291.	35.	3.	148.	33.	3.	-13.	6.	76.
1950...	1058.	566.	475.	75.	16.	492.	59.	7.	189.	47.	25.	7.	7.	151.
1951...	1287.	707.	596.	156.	-45.	580.	36.	3.	200.	58.	11.	-1.	9.	264.
1952...	790.	205.	173.	18.	14.	585.	54.	6.	178.	81.	10.	39.	28.	189.
1953...	-100.	-601.	-581.	-252.	232.	501.	24.	0.	181.	89.	7.	22.	23.	155.
1954...	772.	263.	150.	50.	63.	509.	77.	3.	162.	101.	18.	26.	27.	95.
1955...	1442.	666.	572.	28.	66.	776.	138.	2.	225.	216.	38.	-98.	24.	231.
1956...	858.	45.	-59.	54.	50.	813.	39.	1.	208.	244.	33.	16.	11.	261.
1957...	1057.	495.	384.	185.	-74.	562.	31.	-2.	103.	176.	24.	53.	10.	167.
1958...	1364.	652.	413.	224.	15.	712.	104.	-4.	83.	170.	17.	48.	17.	277.
1959...	1932.	940.	694.	234.	12.	992.	117.	2.	160.	273.	14.	51.	18.	357.
1960...	1031.	294.	196.	111.	-13.	737.	60.	-1.	155.	204.	-2.	48.	24.	249.
1961...	1593.	514.	243.	149.	122.	1079.	99.	-3.	188.	264.	84.	142.	38.	267.
1962...	2298.	1022.	782.	190.	50.	1276.	275.	0.	230.	224.	119.	-13.	51.	390.
1963...	2550.	921.	601.	259.	61.	1629.	305.	1.	392.	257.	104.	38.	-4.	536.
1964...	2603.	483.	271.	148.	64.	2120.	311.	1.	512.	409.	72.	41.	19.	755.
1965...	3302.	1057.	708.	269.	80.	2245.	273.	-1.	519.	563.	130.	82.	25.	654.
1966...	3193.	1328.	933.	407.	-12.	1865.	202.	1.	417.	677.	139.	26.	36.	367.
1967...	3311.	1346.	700.	488.	158.	1965.	208.	64.	329.	651.	176.	6.	11.	520.
1968...	2750.	590.	400.	243.	-53.	2160.	217.	0.	234.	517.	105.	105.	38.	944.
1969...	3052.	1234.	628.	621.	-15.	1818.	293.	-3.	-30.	588.	225.	1.	85.	659.
1970...	2305.	1474.	827.	699.	-52.	831.	0.	4.	-124.	473.	311.	-151.	19.	299.
1971...	4468.	2087.	1345.	695.	47.	2381.	374.	-68.	-48.	730.	439.	-260.	24.	1190.
1972...	5828.	2277.	1814.	427.	36.	3551.	576.	12.	77.	1177.	338.	-122.	82.	1411.
1973...	9716.	4221.	3013.	1102.	106.	5495.	661.	2.	318.	1854.	220.	-15.	142.	2313.
1974...	7885.	2818.	910.	1650.	258.	5067.	621.	-2.	331.	2509.	238.	-26.	-32.	1428.
1975...	9346.	4160.	1921.	1147.	1092.	5186.	313.	-3.	433.	2557.	-56.	146.	48.	1748.

\*CREDIT MARKET INSTRUMENTS\* IS A COMPONENT OF \*INCREASE IN DEBT\* IN PRECEDING TABLES OF THIS SECTION.

TABLE 741.1A

MAJOR USES OF FUNDS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CAPITAL EXPENDITURES				INCREASE IN FINANCIAL ASSETS				WITHDRAWAL OF FUNDS		
	TOTAL	RESIDENTIAL CONSTRUCTION	PLANT AND EQUIPMENT	CHANGE IN INVENTORIES	TOTAL	DEMAND DEPOSITS AND CURRENCY	EQUITY IN FARM CREDIT SYSTEM	NONLIFE INSURANCE RECEIVABLES	TOTAL	CORPORATE DIVIDENDS	NONCORPORATE
1946...	2200.	519.	1652.	29.	1857.	1800.	-40.	97.	12494.	18.	12476.
1947...	1581.	697.	2644.	-1760.	1184.	1100.	-24.	108.	14647.	43.	14604.
1948...	6004.	873.	3399.	1732.	90.	0.	-1.	91.	14350.	47.	14303.
1949...	3627.	837.	3656.	-866.	-424.	-500.	2.	74.	12333.	45.	12288.
1950...	5248.	785.	3674.	789.	33.	0.	2.	31.	12131.	50.	12081.
1951...	5793.	816.	3738.	1239.	259.	200.	3.	56.	14474.	60.	14414.
1952...	5190.	767.	3436.	987.	-13.	-100.	4.	83.	13808.	40.	13768.
1953...	3799.	765.	3655.	-621.	-23.	-100.	6.	71.	12096.	33.	12063.
1954...	4487.	711.	3190.	586.	-27.	-100.	5.	68.	12118.	31.	12087.
1955...	4347.	634.	3246.	467.	108.	0.	11.	97.	11907.	30.	11877.
1956...	3317.	700.	2997.	-380.	-121.	-200.	13.	66.	12451.	28.	12423.
1957...	4358.	681.	3143.	534.	-33.	-100.	11.	56.	11701.	33.	11668.
1958...	5196.	650.	3698.	848.	366.	300.	10.	56.	13145.	36.	13109.
1959...	4609.	674.	4021.	-86.	-602.	-700.	16.	82.	13012.	13.	12999.
1960...	4298.	584.	3426.	288.	-336.	-400.	13.	51.	12747.	42.	12705.
1961...	4467.	703.	3490.	274.	85.	0.	16.	69.	13093.	39.	13054.
1962...	5291.	645.	3907.	739.	134.	100.	14.	20.	13041.	50.	12991.
1963...	5778.	655.	4332.	791.	-40.	-200.	15.	145.	13651.	121.	13530.
1964...	4617.	672.	4535.	-590.	392.	200.	23.	169.	12650.	45.	12605.
1965...	6592.	608.	4963.	1021.	280.	100.	40.	140.	14408.	67.	14341.
1966...	5971.	673.	5458.	-160.	207.	0.	46.	161.	16165.	55.	16110.
1967...	7361.	697.	5929.	735.	363.	100.	49.	214.	12915.	46.	12869.
1968...	6203.	628.	5471.	104.	579.	200.	102.	277.	12901.	52.	12849.
1969...	6619.	745.	5737.	137.	536.	100.	55.	381.	15698.	51.	15647.
1970...	6922.	565.	6248.	109.	604.	115.	51.	438.	14669.	29.	14640.
1971...	8321.	652.	6388.	1281.	691.	123.	70.	498.	16828.	54.	16774.
1972...	7903.	664.	6629.	610.	936.	262.	90.	584.	23184.	75.	23109.
1973...	12847.	601.	8998.	3248.	843.	200.	160.	483.	37016.	96.	36920.
1974...	9681.	1013.	10184.	-1516.	904.	150.	206.	548.	33360.	132.	33228.
1975...	14343.	843.	10490.	3010.	824.	150.	236.	438.	31028.	139.	30889.

"CAPITAL EXPENDITURES," "INCREASE IN FINANCIAL ASSETS," AND "WITHDRAWAL OF FUNDS" APPEAR AS USES OF FUNDS IN "INCOME AND CAPITAL FLOWS" (TABLE 711.1). "CAPITAL EXPENDITURES" AND "INCREASE IN FINANCIAL ASSETS" APPEAR AS USES OF FUNDS IN "CAPITAL FLOWS" (TABLE 721.1).

800 CAPITAL EXPENDITURES, CONSUMPTION, AND NET INVESTMENT, 1910-DATE

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SOURCE: FARM INCOME STATISTICS, SECTOR PERFORMANCE MEASURES,  
 NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH  
 SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

TABLE 810.1

CAPITAL EXPENDITURES  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	531.	236.	111.	125.	295.	36.	5.	3.	28.	259.
1911.....	530.	225.	105.	120.	305.	48.	8.	3.	37.	257.
1912.....	560.	244.	114.	130.	316.	62.	15.	6.	41.	254.
1913.....	552.	244.	114.	130.	308.	56.	11.	5.	40.	252.
1914.....	580.	244.	114.	130.	336.	87.	23.	9.	55.	249.
1915.....	610.	229.	109.	120.	381.	141.	32.	15.	94.	240.
1916.....	720.	324.	154.	170.	396.	165.	36.	18.	111.	231.
1917.....	915.	449.	199.	250.	466.	245.	61.	22.	162.	221.
1918.....	957.	478.	203.	275.	479.	267.	147.	19.	101.	212.
1919.....	1277.	653.	273.	380.	624.	421.	203.	31.	187.	203.
1920.....	1399.	566.	266.	300.	833.	375.	171.	67.	137.	458.
1921.....	548.	223.	98.	125.	325.	162.	66.	47.	49.	163.
1922.....	632.	269.	119.	150.	363.	213.	64.	47.	102.	150.
1923.....	802.	317.	142.	175.	485.	275.	79.	43.	153.	210.
1924.....	729.	298.	133.	165.	431.	262.	74.	68.	120.	169.
1925.....	843.	311.	141.	170.	532.	309.	91.	73.	145.	223.
1926.....	865.	297.	137.	160.	568.	315.	104.	82.	129.	253.
1927.....	884.	355.	160.	195.	529.	282.	119.	78.	85.	247.
1928.....	916.	331.	156.	175.	585.	322.	101.	88.	133.	263.
1929.....	966.	307.	147.	160.	659.	380.	142.	86.	152.	279.
1930.....	717.	193.	107.	86.	524.	288.	115.	54.	119.	236.
1931.....	408.	97.	59.	38.	311.	208.	53.	39.	116.	103.
1932.....	194.	37.	24.	13.	157.	118.	22.	25.	71.	39.
1933.....	197.	57.	29.	28.	140.	103.	22.	38.	43.	37.
1934.....	387.	70.	32.	38.	317.	241.	59.	50.	132.	76.
1935.....	583.	135.	56.	79.	448.	287.	117.	73.	97.	161.
1936.....	786.	169.	66.	103.	617.	401.	167.	92.	142.	216.
1937.....	947.	237.	96.	141.	710.	429.	223.	92.	114.	281.
1938.....	731.	218.	83.	135.	513.	276.	152.	54.	70.	237.
1939.....	831.	270.	110.	160.	561.	346.	151.	73.	122.	215.
1940.....	929.	304.	139.	165.	625.	384.	197.	81.	106.	241.
1941.....	1263.	330.	147.	183.	933.	575.	295.	116.	164.	358.
1942.....	1296.	343.	126.	217.	953.	410.	285.	103.	22.	543.
1943.....	1034.	378.	109.	269.	656.	301.	155.	121.	25.	355.
1944.....	1661.	458.	111.	347.	1203.	498.	340.	126.	32.	705.



TABLE 810.1

CAPITAL EXPENDITURES  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1945.....	1685.	487.	125.	362.	1198.	445.	276.	94.	75.	753.
1946.....	2195.	1161.	409.	752.	1034.	561.	241.	216.	104.	473.
1947.....	3428.	1434.	554.	880.	1994.	1106.	449.	463.	194.	888.
1948.....	4484.	1640.	702.	938.	2844.	1503.	661.	535.	307.	1341.
1949.....	4724.	1570.	683.	887.	3154.	1790.	766.	540.	484.	1364.
1950.....	4674.	1522.	642.	880.	3152.	1734.	769.	502.	463.	1418.
1951.....	4920.	1599.	665.	934.	3321.	1772.	807.	450.	515.	1549.
1952.....	4580.	1614.	665.	949.	2966.	1420.	755.	349.	316.	1546.
1953.....	4728.	1527.	619.	908.	3201.	1803.	722.	378.	703.	1398.
1954.....	4164.	1425.	572.	853.	2739.	1449.	570.	377.	502.	1290.
1955.....	4145.	1385.	532.	853.	2760.	1482.	689.	309.	484.	1278.
1956.....	3798.	1392.	529.	863.	2406.	1245.	525.	325.	395.	1161.
1957.....	3923.	1411.	537.	874.	2512.	1377.	522.	371.	484.	1135.
1958.....	4505.	1355.	514.	841.	3150.	1606.	677.	381.	548.	1544.
1959.....	5068.	1654.	539.	1115.	3414.	1686.	797.	425.	464.	1728.
1960.....	4488.	1686.	485.	1201.	2802.	1344.	494.	430.	420.	1458.
1961.....	4614.	1748.	592.	1156.	2866.	1413.	579.	472.	362.	1453.
1962.....	5022.	1832.	549.	1283.	3190.	1650.	687.	514.	449.	1540.
1963.....	5411.	1886.	565.	1321.	3525.	1746.	786.	543.	417.	1779.
1964.....	5688.	1918.	587.	1331.	3770.	1868.	849.	586.	433.	1902.
1965.....	6105.	1926.	539.	1387.	4179.	1940.	986.	529.	425.	2239.
1966.....	6688.	2077.	593.	1484.	4611.	2113.	1209.	511.	393.	2498.
1967.....	7446.	2314.	612.	1702.	5132.	2129.	1168.	576.	385.	3003.
1968.....	6696.	2146.	548.	1598.	4550.	2060.	1168.	535.	357.	2490.
1969.....	6865.	2340.	651.	1689.	4525.	2003.	1073.	567.	363.	2522.
1970.....	7285.	2367.	492.	1875.	4918.	2030.	1123.	597.	310.	2888.
1971.....	7357.	2484.	568.	1916.	4873.	2137.	1188.	630.	319.	2736.
1972.....	8045.	2350.	565.	1785.	5695.	2464.	1418.	672.	374.	3231.
1973.....	10709.	3062.	537.	2525.	7647.	3066.	1923.	733.	410.	4581.
1974.....	12460.	4123.	874.	3249.	8337.	3377.	2236.	836.	305.	4960.
1975.....	12664.	3803.	723.	3080.	8861.	3656.	2413.	916.	327.	5205.

TABLE 810.2

CAPITAL EXPENDITURES  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1911.....	-1.	-11.	-6.	-5.	10.	12.	3.	0.	9.	-2.
1912.....	30.	19.	9.	10.	11.	14.	7.	3.	4.	-3.
1913.....	-8.	0.	0.	0.	-8.	-6.	-4.	-1.	-1.	-2.
1914.....	28.	0.	0.	0.	28.	31.	12.	4.	15.	-3.
1915.....	30.	-15.	-5.	-10.	45.	54.	9.	6.	39.	-9.
1916.....	110.	95.	45.	50.	15.	24.	4.	3.	17.	-9.
1917.....	195.	125.	45.	80.	70.	80.	25.	4.	51.	-10.
1918.....	42.	29.	4.	25.	13.	22.	86.	-3.	-61.	-9.
1919.....	320.	175.	70.	105.	145.	154.	56.	12.	86.	-9.
1920.....	122.	-87.	-7.	-80.	209.	-46.	-32.	36.	-50.	255.
1921.....	-851.	-343.	-168.	-175.	-508.	-213.	-105.	-20.	-88.	-295.
1922.....	84.	46.	21.	25.	38.	51.	-2.	0.	53.	-13.
1923.....	170.	48.	23.	25.	122.	62.	15.	-4.	51.	60.
1924.....	-73.	-19.	-9.	-10.	-54.	-13.	-5.	25.	-33.	-41.
1925.....	114.	13.	8.	5.	101.	47.	17.	5.	25.	54.
1926.....	22.	-14.	-4.	-10.	36.	6.	13.	9.	-16.	30.
1927.....	19.	58.	23.	35.	-39.	-33.	15.	-4.	-44.	-6.
1928.....	32.	-24.	-4.	-20.	56.	40.	-18.	10.	48.	16.
1929.....	50.	-24.	-9.	-15.	74.	58.	41.	-2.	19.	16.
1930.....	-249.	-114.	-40.	-74.	-135.	-92.	-27.	-32.	-33.	-43.
1931.....	-309.	-96.	-48.	-48.	-213.	-80.	-62.	-15.	-3.	-133.
1932.....	-214.	-60.	-35.	-25.	-154.	-90.	-31.	-14.	-45.	-64.
1933.....	3.	20.	5.	15.	-17.	-15.	0.	13.	-28.	-2.
1934.....	190.	13.	3.	10.	177.	138.	37.	12.	89.	39.
1935.....	196.	65.	24.	41.	131.	46.	58.	23.	-35.	85.
1936.....	203.	34.	10.	24.	169.	114.	50.	19.	45.	55.
1937.....	161.	68.	30.	38.	93.	28.	56.	0.	-28.	65.
1938.....	-216.	-19.	-13.	-6.	-197.	-153.	-71.	-38.	-44.	-44.
1939.....	100.	52.	27.	25.	48.	70.	-1.	19.	52.	-22.
1940.....	98.	34.	29.	5.	64.	38.	46.	8.	-16.	26.
1941.....	334.	26.	8.	18.	308.	191.	98.	35.	58.	117.
1942.....	33.	13.	-21.	34.	20.	-165.	-10.	-13.	-142.	185.
1943.....	-262.	35.	-17.	52.	-297.	-109.	-130.	18.	3.	-188.
1944.....	627.	80.	2.	78.	547.	197.	185.	5.	7.	350.

TABLE 810.2

CAPITAL EXPENDITURES  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1945.....	24.	29.	14.	15.	-5.	-53.	-64.	-32.	43.	48.
1946.....	510.	674.	284.	390.	-164.	116.	-35.	122.	29.	-280.
1947.....	1233.	273.	145.	128.	960.	545.	208.	247.	90.	415.
1948.....	1056.	206.	148.	58.	850.	397.	212.	72.	113.	453.
1949.....	240.	-70.	-19.	-51.	310.	287.	105.	5.	177.	23.
1950.....	-50.	-48.	-41.	-7.	-2.	-56.	3.	-38.	-21.	54.
1951.....	246.	77.	23.	54.	169.	38.	38.	-52.	52.	131.
1952.....	-340.	15.	0.	15.	-355.	-352.	-52.	-101.	-199.	-3.
1953.....	148.	-87.	-46.	-41.	235.	383.	-33.	29.	387.	-148.
1954.....	-564.	-102.	-47.	-55.	-462.	-354.	-152.	-1.	-201.	-108.
1955.....	-19.	-40.	-40.	0.	21.	33.	119.	-68.	-18.	-12.
1956.....	-347.	7.	-3.	10.	-354.	-237.	-164.	16.	-89.	-117.
1957.....	125.	19.	8.	11.	106.	132.	-3.	46.	89.	-26.
1958.....	582.	-56.	-23.	-33.	638.	229.	155.	10.	64.	409.
1959.....	563.	299.	25.	274.	264.	80.	120.	44.	-84.	184.
1960.....	-580.	32.	-54.	86.	-612.	-342.	-303.	5.	-44.	-270.
1961.....	126.	62.	107.	-45.	64.	69.	85.	42.	-58.	-5.
1962.....	408.	84.	-43.	127.	324.	237.	108.	42.	87.	87.
1963.....	389.	54.	16.	38.	335.	96.	99.	29.	-32.	239.
1964.....	277.	32.	22.	10.	245.	122.	63.	43.	16.	123.
1965.....	417.	8.	-48.	56.	409.	72.	137.	-57.	-8.	337.
1966.....	583.	151.	54.	97.	432.	173.	223.	-18.	-32.	259.
1967.....	758.	237.	19.	218.	521.	16.	-41.	65.	-8.	505.
1968.....	-750.	-168.	-64.	-104.	-582.	-69.	0.	-41.	-28.	-513.
1969.....	169.	194.	103.	91.	-25.	-57.	-95.	32.	6.	32.
1970.....	420.	27.	-159.	186.	393.	27.	50.	30.	-53.	366.
1971.....	72.	117.	76.	41.	-45.	107.	65.	33.	9.	-152.
1972.....	688.	-134.	-3.	-131.	822.	327.	230.	42.	55.	495.
1973.....	2664.	712.	-28.	740.	1952.	602.	505.	61.	36.	1350.
1974.....	1751.	1061.	337.	724.	690.	311.	313.	103.	-105.	379.
1975.....	204.	-320.	-151.	-169.	524.	279.	177.	80.	22.	245.

TABLE 810.3

CAPITAL EXPENDITURES  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1911.....	-0.2	-4.7	-5.4	-4.0	3.4	33.3	60.0	0.0	32.1	-0.8
1912.....	5.7	8.4	8.6	8.3	3.6	29.2	87.5	100.0	10.8	-1.2
1913.....	-1.4	0.0	0.0	0.0	-2.5	-9.7	-26.7	-16.7	-2.4	-0.8
1914.....	5.1	0.0	0.0	0.0	9.1	55.4	109.1	80.0	37.5	-1.2
1915.....	5.2	-6.1	-4.4	-7.7	13.4	62.1	39.1	66.7	70.9	-3.6
1916.....	18.0	41.5	41.3	41.7	3.9	17.0	12.5	20.0	18.1	-3.7
1917.....	27.1	38.6	29.2	47.1	17.7	48.5	69.4	22.2	45.9	-4.3
1918.....	4.6	6.5	2.0	10.0	2.8	9.0	141.0	-13.6	-37.7	-4.1
1919.....	33.4	36.6	34.5	38.2	30.3	57.7	38.1	63.2	85.1	-4.2
1920.....	9.6	-13.3	-2.6	-21.1	33.5	-10.9	-15.8	116.1	-26.7	125.6
1921.....	-60.8	-60.6	-63.2	-58.3	-61.0	-56.8	-61.4	-29.9	-64.2	-64.4
1922.....	15.3	20.6	21.4	20.0	11.7	31.5	-3.0	0.0	108.2	-8.0
1923.....	26.9	17.8	19.3	16.7	33.6	29.1	23.4	-8.5	50.0	40.0
1924.....	-9.1	-6.0	-6.3	-5.7	-11.1	-4.7	-6.3	58.1	-21.6	-19.5
1925.....	15.6	4.4	6.0	3.0	23.4	17.9	23.0	7.4	20.8	32.0
1926.....	2.6	-4.5	-2.8	-5.9	6.8	1.9	14.3	12.3	-11.0	13.5
1927.....	2.2	19.5	16.8	21.9	-6.9	-10.5	14.4	-4.9	-34.1	-2.4
1928.....	3.6	-6.8	-2.5	-10.3	10.6	14.2	-15.1	12.8	56.5	6.5
1929.....	5.5	-7.3	-5.8	-8.6	12.6	18.0	40.6	-2.3	14.3	6.1
1930.....	-25.8	-37.1	-27.2	-46.2	-20.5	-24.2	-19.0	-37.2	-21.7	-15.4
1931.....	-43.1	-49.7	-44.9	-55.8	-40.6	-27.8	-53.9	-27.8	-2.5	-56.4
1932.....	-52.5	-61.9	-59.3	-65.8	-49.5	-43.3	-58.5	-35.9	-38.8	-62.1
1933.....	1.5	54.1	20.8	115.4	-10.8	-12.7	0.0	52.0	-39.4	-5.1
1934.....	96.4	22.8	10.3	35.7	126.4	134.0	168.2	31.6	207.0	105.4
1935.....	50.6	92.9	75.0	107.9	41.3	19.1	98.3	46.0	-26.5	111.8
1936.....	34.8	25.2	17.9	30.4	37.7	39.7	42.7	26.0	46.4	34.2
1937.....	20.5	40.2	45.5	36.9	15.1	7.0	33.5	0.0	-19.7	30.1
1938.....	-22.8	-8.0	-13.5	-4.3	-27.7	-35.7	-31.8	-41.3	-38.6	-15.7
1939.....	13.7	23.9	32.5	18.5	9.4	25.4	-0.7	35.2	74.3	-9.3
1940.....	11.8	12.6	26.4	3.1	11.4	11.0	30.5	11.0	-13.1	12.1
1941.....	36.0	8.6	5.8	10.9	49.3	49.7	49.7	43.2	54.7	48.5
1942.....	2.6	3.9	-14.3	18.6	2.1	-28.7	-3.4	-11.2	-86.6	51.7
1943.....	-20.2	10.2	-13.5	24.0	-31.2	-26.6	-45.6	17.5	13.6	-34.6
1944.....	60.6	21.2	1.8	29.0	83.4	65.4	119.4	4.1	28.0	98.6

TABLE 810.3

CAPITAL EXPENDITURES  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1945.....	1.4	6.3	12.6	4.3	-0.4	-10.6	-18.8	-25.4	134.4	6.8
1946.....	30.3	138.4	227.2	107.7	-13.7	26.1	-12.7	129.8	38.7	-37.2
1947.....	56.2	23.5	35.5	17.0	92.8	97.1	86.3	114.4	86.5	87.7
1948.....	30.8	14.4	26.7	6.6	42.6	35.9	47.2	15.6	58.2	51.0
1949.....	5.4	-4.3	-2.7	-5.4	10.9	19.1	15.9	0.9	57.7	1.7
1950.....	-1.1	-3.1	-6.0	-0.8	-0.1	-3.1	0.4	-7.0	-4.3	4.0
1951.....	5.3	5.1	3.6	6.1	5.4	2.2	4.9	-10.4	11.2	9.2
1952.....	-6.9	0.9	0.0	1.6	-10.7	-19.9	-6.4	-22.4	-38.6	-0.2
1953.....	3.2	-5.4	-6.9	-4.3	7.9	27.0	-4.4	8.3	122.5	-9.6
1954.....	-11.9	-6.7	-7.6	-6.1	-14.4	-19.6	-21.1	-0.3	-28.6	-7.7
1955.....	-0.5	-2.8	-7.0	0.0	0.8	2.3	20.9	-18.0	-3.6	-0.9
1956.....	-8.4	0.5	-0.6	1.2	-12.8	-16.0	-23.8	5.2	-18.4	-9.2
1957.....	3.3	1.4	1.5	1.3	4.4	10.6	-0.6	14.2	22.5	-2.2
1958.....	14.8	-4.0	-4.3	-3.8	25.4	16.6	29.7	2.7	13.2	36.0
1959.....	12.5	22.1	4.9	32.6	8.4	5.0	17.7	11.5	-15.3	11.9
1960.....	-11.4	1.9	-10.0	7.7	-17.9	-20.3	-38.0	1.2	-9.5	-15.6
1961.....	2.8	3.7	22.1	-3.7	2.3	5.1	17.2	9.8	-13.8	-0.3
1962.....	8.8	4.8	-7.3	11.0	11.3	16.8	18.7	8.9	24.0	6.0
1963.....	7.7	2.9	2.9	3.0	10.5	5.8	14.4	5.6	-7.1	15.5
1964.....	5.1	1.7	3.9	0.8	7.0	7.0	8.0	7.9	3.8	6.9
1965.....	7.3	0.4	-8.2	4.2	10.8	3.9	16.1	-9.7	-1.8	17.7
1966.....	9.5	7.8	10.0	7.0	10.3	8.9	22.6	-3.4	-7.5	11.6
1967.....	11.3	11.4	3.2	14.7	11.3	0.8	-3.4	12.7	-2.0	20.2
1968.....	-10.1	-7.3	-10.5	-6.1	-11.3	-3.2	0.0	-7.1	-7.3	-17.1
1969.....	2.5	9.0	18.8	5.7	-0.5	-2.8	-8.1	6.0	1.7	1.3
1970.....	6.1	1.2	-24.4	11.0	8.7	1.3	4.7	5.3	-14.6	14.5
1971.....	1.0	4.9	15.4	2.2	-0.9	5.3	5.8	5.5	2.9	-5.3
1972.....	9.4	-5.4	-0.5	-6.8	16.9	15.3	19.4	6.7	17.2	18.1
1973.....	33.1	30.3	-5.0	41.5	34.3	24.4	35.6	9.1	9.6	41.8
1974.....	16.4	34.7	62.8	28.7	9.0	10.1	16.3	14.1	-25.6	8.3
1975.....	1.6	-7.8	-17.3	-5.2	6.3	8.3	7.9	9.6	7.2	4.9

TABLE 810.4

CAPITAL EXPENDITURES  
PERCENTAGE OF TOTAL

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	100.0	44.4	20.9	23.5	55.6	6.8	0.9	0.6	5.3	48.8
1911.....	100.0	42.5	19.8	22.6	57.5	9.1	1.5	0.6	7.0	48.5
1912.....	100.0	43.6	20.4	23.2	56.4	11.1	2.7	1.1	7.3	45.4
1913.....	100.0	44.2	20.7	23.6	55.8	10.1	2.0	0.9	7.2	45.7
1914.....	100.0	42.1	19.7	22.4	57.9	15.0	4.0	1.6	9.5	42.9
1915.....	100.0	37.5	17.9	19.7	62.5	23.1	5.2	2.5	15.4	39.3
1916.....	100.0	45.0	21.4	23.6	55.0	22.9	5.0	2.5	15.4	32.1
1917.....	100.0	49.1	21.7	27.3	50.9	26.8	6.7	2.4	17.7	24.2
1918.....	100.0	49.9	21.2	28.7	50.1	27.9	15.4	2.0	10.6	22.2
1919.....	100.0	51.1	21.4	29.8	48.9	33.0	15.9	2.4	14.6	15.9
1920.....	100.0	40.5	19.0	21.4	59.5	26.8	12.2	4.8	9.8	32.7
1921.....	100.0	40.7	17.9	22.8	59.3	29.6	12.0	8.6	8.9	29.7
1922.....	100.0	42.6	18.8	23.7	57.4	33.7	10.1	7.4	16.1	23.7
1923.....	100.0	39.5	17.7	21.8	60.5	34.3	9.9	5.4	19.1	26.2
1924.....	100.0	40.9	18.2	22.6	59.1	35.9	10.2	9.3	16.5	23.2
1925.....	100.0	36.9	16.7	20.2	63.1	36.7	10.8	8.7	17.2	26.5
1926.....	100.0	34.3	15.8	18.5	65.7	36.4	12.0	9.5	14.9	29.2
1927.....	100.0	40.2	18.1	22.1	59.8	31.9	13.5	8.8	9.6	27.9
1928.....	100.0	36.1	17.0	19.1	63.9	35.2	11.0	9.6	14.5	28.7
1929.....	100.0	31.8	15.2	16.6	68.2	39.3	14.7	8.9	15.7	28.9
1930.....	100.0	26.9	14.9	12.0	73.1	40.2	16.0	7.5	16.6	32.9
1931.....	100.0	23.8	14.5	9.3	76.2	51.0	13.0	9.6	28.4	25.2
1932.....	100.0	19.1	12.4	6.7	80.9	60.8	11.3	12.9	36.6	20.1
1933.....	100.0	28.9	14.7	14.2	71.1	52.3	11.2	19.3	21.8	18.8
1934.....	100.0	18.1	8.3	9.8	81.9	62.3	15.2	12.9	34.1	19.6
1935.....	100.0	23.2	9.6	13.6	76.8	49.2	20.1	12.5	16.6	27.6
1936.....	100.0	21.5	8.4	13.1	78.5	51.0	21.2	11.7	18.1	27.5
1937.....	100.0	25.0	10.1	14.9	75.0	45.3	23.5	9.7	12.0	29.7
1938.....	100.0	29.8	11.4	18.5	70.2	37.8	20.8	7.4	9.6	32.4
1939.....	100.0	32.5	13.2	19.3	67.5	41.6	18.2	8.8	14.7	25.9
1940.....	100.0	32.7	15.0	17.8	67.3	41.3	21.2	8.7	11.4	25.9
1941.....	100.0	26.1	11.6	14.5	73.9	45.5	23.4	9.2	13.0	28.3
1942.....	100.0	26.5	9.7	16.7	73.5	31.6	22.0	7.9	1.7	41.9
1943.....	100.0	36.6	10.5	26.0	63.4	29.1	15.0	11.7	2.4	34.3
1944.....	100.0	27.6	6.7	20.9	72.4	30.0	20.5	7.6	1.9	42.4

TABLE 810.4

CAPITAL EXPENDITURES  
PERCENTAGE OF TOTAL

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES				OTHER
						TOTAL	TRACTORS	TRUCKS	AUTOS	
1945.....	100.0	28.9	7.4	21.5	71.1	26.4	16.4	5.6	4.5	44.7
1946.....	100.0	52.9	18.6	34.3	47.1	25.6	11.0	9.8	4.7	21.5
1947.....	100.0	41.8	16.2	25.7	58.2	32.3	13.1	13.5	5.7	25.9
1948.....	100.0	36.6	15.7	20.9	63.4	33.5	14.7	11.9	6.8	29.9
1949.....	100.0	33.2	14.5	18.8	66.8	37.9	16.2	11.4	10.2	28.9
1950.....	100.0	32.6	13.7	18.8	67.4	37.1	16.5	10.7	9.9	30.3
1951.....	100.0	32.5	13.5	19.0	67.5	36.0	16.4	9.1	10.5	31.5
1952.....	100.0	35.2	14.5	20.7	64.8	31.0	16.5	7.6	6.9	33.8
1953.....	100.0	32.3	13.1	19.2	67.7	38.1	15.3	8.0	14.9	29.6
1954.....	100.0	34.2	13.7	20.5	65.8	34.8	13.7	9.1	12.1	31.0
1955.....	100.0	33.4	12.8	20.6	66.6	35.8	16.6	7.5	11.7	30.8
1956.....	100.0	36.7	13.9	22.7	63.3	32.8	13.8	8.6	10.4	30.6
1957.....	100.0	36.0	13.7	22.3	64.0	35.1	13.3	9.5	12.3	26.9
1958.....	100.0	30.1	11.4	18.7	69.9	35.6	15.0	8.5	12.2	34.3
1959.....	100.0	32.6	10.6	22.0	67.4	33.3	15.7	8.4	9.2	34.1
1960.....	100.0	37.6	10.8	26.8	62.4	29.9	11.0	9.6	9.4	32.5
1961.....	100.0	37.9	12.8	25.1	62.1	30.6	12.5	10.2	7.8	31.5
1962.....	100.0	36.5	10.9	25.5	63.5	32.9	13.7	10.2	8.9	30.7
1963.....	100.0	34.9	10.4	24.4	65.1	32.3	14.5	10.0	7.7	32.9
1964.....	100.0	33.7	10.3	23.4	66.3	32.8	14.9	10.3	7.6	33.4
1965.....	100.0	31.5	8.8	22.7	68.5	31.8	16.2	8.7	7.0	36.7
1966.....	100.0	31.1	8.9	22.2	68.9	31.6	18.1	7.6	5.9	37.4
1967.....	100.0	31.1	8.2	22.9	68.9	28.6	15.7	7.7	5.2	40.3
1968.....	100.0	32.0	8.2	23.9	68.0	30.8	17.4	8.0	5.3	37.2
1969.....	100.0	34.1	9.5	24.6	65.9	29.2	15.6	8.3	5.3	36.7
1970.....	100.0	32.5	6.8	25.7	67.5	27.9	15.4	8.2	4.3	39.6
1971.....	100.0	33.8	7.7	26.0	66.2	29.0	16.1	8.6	4.3	37.2
1972.....	100.0	29.2	7.0	22.2	70.8	30.6	17.6	8.4	4.6	40.2
1973.....	100.0	28.6	5.0	23.6	71.4	28.6	18.0	6.8	3.8	42.8
1974.....	100.0	33.1	7.0	26.1	66.9	27.1	17.9	6.7	2.4	39.8
1975.....	100.0	30.0	5.7	24.3	70.0	28.9	19.1	7.2	2.6	41.1

TABLE 820.1

CAPITAL CONSUMPTION ALLOWANCES  
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	416.	242.	115.	127.	174.	12.	1.	0.	11.	162.
1911.....	443.	247.	117.	130.	196.	24.	3.	2.	19.	172.
1912.....	469.	249.	118.	131.	220.	36.	7.	3.	26.	184.
1913.....	481.	245.	115.	130.	236.	44.	10.	4.	30.	192.
1914.....	482.	229.	107.	122.	253.	54.	12.	5.	37.	199.
1915.....	524.	237.	112.	125.	287.	77.	18.	7.	52.	210.
1916.....	597.	276.	129.	147.	321.	97.	21.	10.	66.	224.
1917.....	714.	328.	153.	175.	386.	132.	27.	13.	92.	254.
1918.....	902.	400.	188.	212.	502.	194.	58.	18.	118.	308.
1919.....	1040.	468.	222.	246.	572.	265.	98.	23.	144.	307.
1920.....	1211.	527.	248.	279.	684.	305.	118.	33.	154.	379.
1921.....	1039.	405.	191.	214.	634.	257.	117.	36.	104.	377.
1922.....	934.	409.	194.	215.	525.	204.	80.	37.	87.	321.
1923.....	943.	423.	201.	222.	520.	211.	77.	37.	97.	309.
1924.....	952.	428.	205.	223.	524.	220.	73.	41.	106.	304.
1925.....	872.	431.	207.	224.	441.	238.	78.	49.	111.	203.
1926.....	886.	425.	204.	221.	461.	255.	82.	57.	116.	206.
1927.....	890.	413.	198.	215.	477.	265.	86.	66.	113.	212.
1928.....	900.	414.	198.	216.	486.	269.	89.	71.	109.	217.
1929.....	916.	407.	196.	211.	509.	289.	94.	76.	119.	220.
1930.....	955.	394.	190.	204.	561.	288.	103.	69.	116.	273.
1931.....	856.	330.	159.	171.	526.	268.	97.	59.	112.	258.
1932.....	734.	280.	134.	146.	454.	229.	80.	47.	102.	225.
1933.....	644.	263.	125.	138.	381.	182.	60.	39.	83.	199.
1934.....	650.	281.	134.	147.	369.	180.	57.	39.	84.	189.
1935.....	664.	279.	134.	145.	385.	196.	67.	41.	88.	189.
1936.....	728.	305.	150.	155.	423.	230.	86.	50.	94.	193.
1937.....	796.	309.	152.	157.	487.	281.	114.	61.	106.	206.
1938.....	833.	315.	155.	160.	518.	297.	128.	66.	103.	221.
1939.....	781.	277.	134.	143.	504.	285.	114.	68.	103.	219.
1940.....	797.	280.	136.	144.	517.	297.	116.	72.	109.	220.
1941.....	870.	309.	151.	158.	561.	338.	139.	80.	119.	223.
1942.....	1335.	353.	174.	179.	982.	564.	257.	148.	159.	418.
1943.....	1369.	403.	200.	203.	966.	529.	235.	156.	138.	437.
1944.....	1425.	450.	224.	226.	975.	514.	235.	158.	121.	461.



TABLE 820.1

CAPITAL CONSUMPTION ALLOWANCES  
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1945.....	1310.	479.	238.	241.	831.	387.	179.	109.	99.	444.
1946.....	1189.	523.	258.	265.	666.	333.	152.	106.	75.	333.
1947.....	1553.	670.	317.	353.	883.	458.	189.	169.	100.	425.
1948.....	2002.	755.	355.	400.	1247.	655.	258.	262.	135.	592.
1949.....	2365.	733.	343.	390.	1632.	857.	341.	315.	201.	775.
1950.....	2665.	782.	365.	417.	1883.	1008.	397.	347.	264.	875.
1951.....	3147.	944.	439.	505.	2203.	1179.	469.	382.	328.	1024.
1952.....	3326.	905.	419.	486.	2421.	1282.	514.	389.	379.	1139.
1953.....	3454.	937.	431.	506.	2517.	1322.	543.	369.	410.	1195.
1954.....	3581.	1006.	462.	544.	2575.	1353.	544.	359.	450.	1222.
1955.....	3700.	1072.	495.	577.	2628.	1386.	564.	346.	476.	1242.
1956.....	3723.	1013.	462.	551.	2710.	1436.	596.	358.	482.	1274.
1957.....	3913.	1088.	490.	598.	2825.	1508.	620.	387.	501.	1317.
1958.....	4011.	1083.	492.	591.	2928.	1554.	642.	397.	515.	1374.
1959.....	4251.	1149.	515.	634.	3102.	1638.	681.	425.	532.	1464.
1960.....	4337.	1211.	564.	647.	3126.	1598.	682.	431.	485.	1528.
1961.....	4388.	1265.	586.	679.	3123.	1572.	668.	459.	445.	1551.
1962.....	4530.	1326.	615.	711.	3204.	1637.	683.	501.	453.	1567.
1963.....	4696.	1408.	653.	755.	3288.	1685.	695.	527.	463.	1603.
1964.....	4903.	1511.	702.	809.	3392.	1723.	739.	538.	446.	1669.
1965.....	5111.	1604.	751.	853.	3507.	1736.	788.	534.	414.	1771.
1966.....	5384.	1646.	758.	888.	3738.	1823.	860.	562.	401.	1915.
1967.....	5781.	1787.	814.	973.	3994.	1878.	932.	570.	376.	2116.
1968.....	6200.	1922.	852.	1070.	4278.	1975.	989.	596.	390.	2303.
1969.....	6574.	2128.	919.	1209.	4446.	2002.	1014.	611.	377.	2444.
1970.....	6760.	2168.	910.	1258.	4592.	1991.	1015.	619.	357.	2601.
1971.....	7350.	2385.	988.	1397.	4965.	2168.	1088.	711.	369.	2797.
1972.....	7887.	2633.	1075.	1558.	5254.	2244.	1123.	742.	379.	3010.
1973.....	8945.	3111.	1286.	1825.	5834.	2464.	1267.	799.	398.	3370.
1974.....	10624.	3667.	1454.	2213.	6957.	2890.	1613.	867.	410.	4067.
1975.....	12477.	4092.	1641.	2451.	8385.	3348.	1963.	959.	426.	5037.

TABLE 820.2

CAPITAL CONSUMPTION ALLOWANCES  
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1911.....	27.	5.	2.	3.	22.	12.	2.	2.	8.	10.
1912.....	26.	2.	1.	1.	24.	12.	4.	1.	7.	12.
1913.....	12.	-4.	-3.	-1.	16.	8.	3.	1.	4.	8.
1914.....	1.	-16.	-8.	-8.	17.	10.	2.	1.	7.	7.
1915.....	42.	8.	5.	3.	34.	23.	6.	2.	15.	11.
1916.....	73.	39.	17.	22.	34.	20.	3.	3.	14.	14.
1917.....	117.	52.	24.	28.	65.	35.	6.	3.	26.	30.
1918.....	188.	72.	35.	37.	116.	62.	31.	5.	26.	54.
1919.....	138.	68.	34.	34.	70.	71.	40.	5.	26.	-1.
1920.....	171.	59.	26.	33.	112.	40.	20.	10.	10.	72.
1921.....	-172.	-122.	-57.	-65.	-50.	-48.	-1.	3.	-50.	-2.
1922.....	-105.	4.	3.	1.	-109.	-53.	-37.	1.	-17.	-56.
1923.....	9.	14.	7.	7.	-5.	7.	-3.	0.	10.	-12.
1924.....	9.	5.	4.	1.	4.	9.	-4.	4.	9.	-5.
1925.....	-80.	3.	2.	1.	-83.	18.	5.	8.	5.	-101.
1926.....	14.	-6.	-3.	-3.	20.	17.	4.	8.	5.	3.
1927.....	4.	-12.	-6.	-6.	16.	10.	4.	9.	-3.	6.
1928.....	10.	1.	0.	1.	9.	4.	3.	5.	-4.	5.
1929.....	16.	-7.	-2.	-5.	23.	20.	5.	5.	10.	3.
1930.....	39.	-13.	-6.	-7.	52.	-1.	9.	-7.	-3.	53.
1931.....	-99.	-64.	-31.	-33.	-35.	-20.	-6.	-10.	-4.	-15.
1932.....	-122.	-50.	-25.	-25.	-72.	-39.	-17.	-12.	-10.	-33.
1933.....	-90.	-17.	-9.	-8.	-73.	-47.	-20.	-8.	-19.	-26.
1934.....	6.	18.	9.	9.	-12.	-2.	-3.	0.	1.	-10.
1935.....	14.	-2.	0.	-2.	16.	16.	10.	2.	4.	0.
1936.....	64.	26.	16.	10.	38.	34.	19.	9.	6.	4.
1937.....	68.	4.	2.	2.	64.	51.	28.	11.	12.	13.
1938.....	37.	6.	3.	3.	31.	16.	14.	5.	-3.	15.
1939.....	-52.	-38.	-21.	-17.	-14.	-12.	-14.	2.	0.	-2.
1940.....	16.	3.	2.	1.	13.	12.	2.	4.	6.	1.
1941.....	73.	29.	15.	14.	44.	41.	23.	8.	10.	3.
1942.....	465.	44.	23.	21.	421.	226.	118.	68.	40.	195.
1943.....	34.	50.	26.	24.	-16.	-35.	-22.	8.	-21.	19.
1944.....	56.	47.	24.	23.	9.	-15.	0.	2.	-17.	24.

TABLE 820.2

CAPITAL CONSUMPTION ALLOWANCES  
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES				OTHER
						TOTAL	TRACTORS	TRUCKS	AUTOS	
1945.....	-115.	29.	14.	15.	-144.	-127.	-56.	-49.	-22.	-17.
1946.....	-121.	44.	20.	24.	-165.	-54.	-27.	-3.	-24.	-111.
1947.....	364.	147.	59.	88.	217.	125.	37.	63.	25.	92.
1948.....	449.	85.	38.	47.	364.	197.	69.	93.	35.	167.
1949.....	363.	-22.	-12.	-10.	385.	202.	83.	53.	66.	183.
1950.....	300.	49.	22.	27.	251.	151.	56.	32.	63.	100.
1951.....	482.	162.	74.	88.	320.	171.	72.	35.	64.	149.
1952.....	179.	-39.	-20.	-19.	218.	103.	45.	7.	51.	115.
1953.....	128.	32.	12.	20.	96.	40.	29.	-20.	31.	56.
1954.....	127.	69.	31.	38.	58.	31.	1.	-10.	40.	27.
1955.....	119.	66.	33.	33.	53.	33.	20.	-13.	26.	20.
1956.....	23.	-59.	-33.	-26.	82.	50.	32.	12.	6.	32.
1957.....	190.	75.	28.	47.	115.	72.	24.	29.	19.	43.
1958.....	98.	-5.	2.	-7.	103.	46.	22.	10.	14.	57.
1959.....	240.	66.	23.	43.	174.	84.	39.	28.	17.	90.
1960.....	86.	62.	49.	13.	24.	-40.	1.	6.	-47.	64.
1961.....	51.	54.	22.	32.	-3.	-26.	-14.	28.	-40.	23.
1962.....	142.	61.	29.	32.	81.	65.	15.	42.	8.	16.
1963.....	166.	82.	38.	44.	84.	48.	12.	26.	10.	36.
1964.....	207.	103.	49.	54.	104.	38.	44.	11.	-17.	66.
1965.....	208.	93.	49.	44.	115.	13.	49.	-4.	-32.	102.
1966.....	273.	42.	7.	35.	231.	87.	72.	28.	-13.	144.
1967.....	397.	141.	56.	85.	256.	55.	72.	8.	-25.	201.
1968.....	419.	135.	38.	97.	284.	97.	57.	26.	14.	187.
1969.....	374.	206.	67.	139.	168.	27.	25.	15.	-13.	141.
1970.....	186.	40.	-9.	49.	146.	-11.	1.	8.	-20.	157.
1971.....	590.	217.	78.	139.	373.	177.	73.	92.	12.	196.
1972.....	537.	248.	87.	161.	289.	76.	35.	31.	10.	213.
1973.....	1058.	478.	211.	267.	580.	220.	144.	57.	19.	360.
1974.....	1679.	556.	168.	388.	1123.	426.	346.	68.	12.	697.
1975.....	1853.	425.	187.	238.	1428.	458.	350.	92.	16.	970.

TABLE 820.3

CAPITAL CONSUMPTION ALLOWANCES  
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1911.....	6.5	2.1	1.7	2.4	12.6	100.0	200.0	*****	72.7	6.2
1912.....	5.9	0.8	0.9	0.8	12.2	50.0	133.3	50.0	36.8	7.0
1913.....	2.6	-1.6	-2.5	-0.8	7.3	22.2	42.9	33.3	15.4	4.3
1914.....	0.2	-6.5	-7.0	-6.2	7.2	22.7	20.0	25.0	23.3	3.6
1915.....	8.7	3.5	4.7	2.5	13.4	42.6	50.0	40.0	40.5	5.5
1916.....	13.9	16.5	15.2	17.6	11.8	26.0	16.7	42.9	26.9	6.7
1917.....	19.6	18.8	18.6	19.0	20.2	36.1	28.6	30.0	39.4	13.4
1918.....	26.3	22.0	22.9	21.1	30.1	47.0	114.8	38.5	28.3	21.3
1919.....	15.3	17.0	18.1	16.0	13.9	36.6	69.0	27.8	22.0	-0.3
1920.....	16.4	12.6	11.7	13.4	19.6	15.1	20.4	43.5	6.9	23.5
1921.....	-14.2	-23.1	-23.0	-23.3	-7.3	-15.7	-0.8	9.1	-32.5	-0.5
1922.....	-10.1	1.0	1.6	0.5	-17.2	-20.6	-31.6	2.8	-16.3	-14.9
1923.....	1.0	3.4	3.6	3.3	-1.0	3.4	-3.7	0.0	11.5	-3.7
1924.....	1.0	1.2	2.0	0.5	0.8	4.3	-5.2	10.8	9.3	-1.6
1925.....	-8.4	0.7	1.0	0.4	-15.8	8.2	6.8	19.5	4.7	-33.2
1926.....	1.6	-1.4	-1.4	-1.3	4.5	7.1	5.1	16.3	4.5	1.5
1927.....	0.5	-2.8	-2.9	-2.7	3.5	3.9	4.9	15.8	-2.6	2.9
1928.....	1.1	0.2	0.0	0.5	1.9	1.5	3.5	7.6	-3.5	2.4
1929.....	1.8	-1.7	-1.0	-2.3	4.7	7.4	5.6	7.0	9.2	1.4
1930.....	4.3	-3.2	-3.1	-3.3	10.2	-0.3	9.6	-9.2	-2.5	24.1
1931.....	-10.4	-16.2	-16.3	-16.2	-6.2	-6.9	-5.8	-14.5	-3.4	-5.5
1932.....	-14.3	-15.2	-15.7	-14.6	-13.7	-14.6	-17.5	-20.3	-8.9	-12.6
1933.....	-12.3	-6.1	-6.7	-5.5	-16.1	-20.5	-25.0	-17.0	-18.6	-11.6
1934.....	0.9	6.8	7.2	6.5	-3.1	-1.1	-5.0	0.0	1.2	-5.0
1935.....	2.2	-0.7	0.0	-1.4	4.3	8.9	17.5	5.1	4.8	0.0
1936.....	9.6	9.3	11.9	6.9	9.9	17.3	28.4	22.0	6.8	2.1
1937.....	9.3	1.3	1.3	1.3	15.1	22.2	32.6	22.0	12.8	6.7
1938.....	4.6	1.9	2.0	1.9	6.4	5.7	12.3	8.2	-2.8	7.3
1939.....	-6.2	-12.1	-13.5	-10.6	-2.7	-4.0	-10.9	3.0	0.0	-0.9
1940.....	2.0	1.1	1.5	0.7	2.6	4.2	1.8	5.9	5.8	0.5
1941.....	9.2	10.4	11.0	9.7	8.5	13.8	19.8	11.1	9.2	1.4
1942.....	53.4	14.2	15.2	13.3	75.0	66.9	84.9	85.0	33.6	87.4
1943.....	2.5	14.2	14.9	13.4	-1.6	-6.2	-8.6	5.4	-13.2	4.5
1944.....	4.1	11.7	12.0	11.3	0.9	-2.8	0.0	1.3	-12.3	5.5

TABLE 820.3

CAPITAL CONSUMPTION ALLOWANCES  
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1945.....	-8.1	6.4	6.3	6.6	-14.8	-24.7	-23.8	-31.0	-18.2	-3.7
1946.....	-9.2	9.2	8.4	10.0	-19.9	-14.0	-15.1	-2.8	-24.2	-25.0
1947.....	30.6	28.1	22.9	33.2	32.6	37.5	24.3	59.4	33.3	27.6
1948.....	28.9	12.7	12.0	13.3	41.2	43.0	36.5	55.0	35.0	39.3
1949.....	18.1	-2.9	-3.4	-2.5	30.9	30.8	32.2	20.2	48.9	30.9
1950.....	12.7	6.7	6.4	6.9	15.4	17.6	16.4	10.2	31.3	12.9
1951.....	18.1	20.7	20.3	21.1	17.0	17.0	18.1	10.1	24.2	17.0
1952.....	5.7	-4.1	-4.6	-3.8	9.9	8.7	9.6	1.8	15.5	11.2
1953.....	3.8	3.5	2.9	4.1	4.0	3.1	5.6	-5.1	8.2	4.9
1954.....	3.7	7.4	7.2	7.5	2.3	2.3	0.2	-2.7	9.8	2.3
1955.....	3.3	6.6	7.1	6.1	2.1	2.4	3.7	-3.6	5.8	1.6
1956.....	0.6	-5.5	-6.7	-4.5	3.1	3.6	5.7	3.5	1.3	2.6
1957.....	5.1	7.4	6.1	8.5	4.2	5.0	4.0	8.1	3.9	3.4
1958.....	2.5	-0.5	0.4	-1.2	3.6	3.1	3.5	2.6	2.8	4.3
1959.....	6.0	6.1	4.7	7.3	5.9	5.4	6.1	7.1	3.3	6.6
1960.....	2.0	5.4	9.5	2.1	0.8	-2.4	0.1	1.4	-8.8	4.4
1961.....	1.2	4.5	3.9	4.9	-0.1	-1.6	-2.1	6.5	-8.2	1.5
1962.....	3.2	4.8	4.9	4.7	2.6	4.1	2.2	9.2	1.8	1.0
1963.....	3.7	6.2	6.2	6.2	2.6	2.9	1.8	5.2	2.2	2.3
1964.....	4.4	7.3	7.5	7.2	3.2	2.3	6.3	2.1	-3.7	4.1
1965.....	4.2	6.2	7.0	5.4	3.4	0.8	6.6	-0.7	-7.2	6.1
1966.....	5.3	2.6	0.9	4.1	6.6	5.0	9.1	5.2	-3.1	8.1
1967.....	7.4	8.6	7.4	9.6	6.8	3.0	8.4	1.4	-6.2	10.5
1968.....	7.2	7.6	4.7	10.0	7.1	5.2	6.1	4.6	3.7	8.8
1969.....	6.0	10.7	7.9	13.0	3.9	1.4	2.5	2.5	-3.3	6.1
1970.....	2.8	1.9	-1.0	4.1	3.3	-0.5	0.1	1.3	-5.3	6.4
1971.....	8.7	10.0	8.6	11.0	8.1	8.9	7.2	14.9	3.4	7.5
1972.....	7.3	10.4	8.8	11.5	5.8	3.5	3.2	4.4	2.7	7.6
1973.....	13.4	18.2	19.6	17.1	11.0	9.8	12.8	7.7	5.0	12.0
1974.....	18.8	17.9	13.1	21.3	19.2	17.3	27.3	8.5	3.0	20.7
1975.....	17.4	11.6	12.9	10.8	20.5	15.8	21.7	10.6	3.9	23.9

TABLE 820.4

CAPITAL CONSUMPTION ALLOWANCES  
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)  
PERCENTAGE OF TOTAL

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	100.0	58.2	27.6	30.5	41.8	2.9	0.2	0.0	2.6	38.9
1911.....	100.0	55.8	26.4	29.3	44.2	5.4	0.7	0.5	4.3	38.8
1912.....	100.0	53.1	25.2	27.9	46.9	7.7	1.5	0.6	5.5	39.2
1913.....	100.0	50.9	23.9	27.0	49.1	9.1	2.1	0.8	6.2	39.9
1914.....	100.0	47.5	22.2	25.3	52.5	11.2	2.5	1.0	7.7	41.3
1915.....	100.0	45.2	21.4	23.9	54.8	14.7	3.4	1.3	9.9	40.1
1916.....	100.0	46.2	21.6	24.6	53.8	16.2	3.5	1.7	11.1	37.5
1917.....	100.0	45.9	21.4	24.5	54.1	18.5	3.8	1.8	12.9	35.6
1918.....	100.0	44.3	20.8	23.5	55.7	21.5	6.4	2.0	13.1	34.1
1919.....	100.0	45.0	21.3	23.7	55.0	25.5	9.4	2.2	13.8	29.5
1920.....	100.0	43.5	20.5	23.0	56.5	25.2	9.7	2.7	12.7	31.3
1921.....	100.0	39.0	18.4	20.6	61.0	24.7	11.3	3.5	10.0	36.3
1922.....	100.0	43.8	20.8	23.0	56.2	21.8	8.6	4.0	9.3	34.4
1923.....	100.0	44.9	21.3	23.5	55.1	22.4	8.2	3.9	10.3	32.8
1924.....	100.0	45.0	21.5	23.4	55.0	23.1	7.7	4.3	11.1	31.9
1925.....	100.0	49.4	23.7	25.7	50.6	27.3	8.9	5.6	12.7	23.3
1926.....	100.0	48.0	23.0	24.9	52.0	28.8	9.3	6.4	13.1	23.3
1927.....	100.0	46.4	22.2	24.2	53.6	29.8	9.7	7.4	12.7	23.8
1928.....	100.0	46.0	22.0	24.0	54.0	29.9	9.9	7.9	12.1	24.1
1929.....	100.0	44.4	21.4	23.0	55.6	31.6	10.3	8.3	13.0	24.0
1930.....	100.0	41.3	19.9	21.4	58.7	30.2	10.8	7.2	12.1	28.6
1931.....	100.0	38.6	18.6	20.0	61.4	31.3	11.3	6.9	13.1	30.1
1932.....	100.0	38.1	18.3	19.9	61.9	31.2	10.9	6.4	13.9	30.7
1933.....	100.0	40.8	19.4	21.4	59.2	28.3	9.3	6.1	12.9	30.9
1934.....	100.0	43.2	20.6	22.6	56.8	27.7	8.8	6.0	12.9	29.1
1935.....	100.0	42.0	20.2	21.8	58.0	29.5	10.1	6.2	13.3	28.5
1936.....	100.0	41.9	20.6	21.3	58.1	31.6	11.8	6.9	12.9	26.5
1937.....	100.0	38.8	19.1	19.7	61.2	35.3	14.3	7.7	13.3	25.9
1938.....	100.0	37.8	18.6	19.2	62.2	35.7	15.4	7.9	12.4	26.5
1939.....	100.0	35.5	17.2	18.3	64.5	36.5	14.6	8.7	13.2	28.0
1940.....	100.0	35.1	17.1	18.1	64.9	37.3	14.6	9.0	13.7	27.6
1941.....	100.0	35.5	17.4	18.2	64.5	38.9	16.0	9.2	13.7	25.6
1942.....	100.0	26.4	13.0	13.4	73.6	42.2	19.3	11.1	11.9	31.3
1943.....	100.0	29.4	14.6	14.8	70.6	38.6	17.2	11.4	10.1	31.9
1944.....	100.0	31.6	15.7	15.9	68.4	36.1	16.5	11.1	8.5	32.4

TABLE 820.4

CAPITAL CONSUMPTION ALLOWANCES  
(DEPRECIATION ALLOWANCES AND ACCIDENTAL DAMAGE)  
PERCENTAGE OF TOTAL

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1945.....	100.0	36.6	18.2	18.4	63.4	29.5	13.7	8.3	7.6	33.9
1946.....	100.0	44.0	21.7	22.3	56.0	28.0	12.8	8.9	6.3	28.0
1947.....	100.0	43.1	20.4	22.7	56.9	29.5	12.2	10.9	6.4	27.4
1948.....	100.0	37.7	17.7	20.0	62.3	32.7	12.9	13.1	6.7	29.6
1949.....	100.0	31.0	14.5	16.5	69.0	36.2	14.4	13.3	8.5	32.8
1950.....	100.0	29.3	13.7	15.6	70.7	37.8	14.9	13.0	9.9	32.8
1951.....	100.0	30.0	13.9	16.0	70.0	37.5	14.9	12.1	10.4	32.5
1952.....	100.0	27.2	12.6	14.6	72.8	38.5	15.5	11.7	11.4	34.2
1953.....	100.0	27.1	12.5	14.6	72.9	38.3	15.7	10.7	11.9	34.6
1954.....	100.0	28.1	12.9	15.2	71.9	37.8	15.2	10.0	12.6	34.1
1955.....	100.0	29.0	13.4	15.6	71.0	37.5	15.2	9.4	12.9	33.6
1956.....	100.0	27.2	12.4	14.8	72.8	38.6	16.0	9.6	12.9	34.2
1957.....	100.0	27.8	12.5	15.3	72.2	38.5	15.8	9.9	12.8	33.7
1958.....	100.0	27.0	12.3	14.7	73.0	38.7	16.0	9.9	12.8	34.3
1959.....	100.0	27.0	12.1	14.9	73.0	38.5	16.0	10.0	12.5	34.4
1960.....	100.0	27.9	13.0	14.9	72.1	36.8	15.7	9.9	11.2	35.2
1961.....	100.0	28.8	13.4	15.5	71.2	35.8	15.2	10.5	10.1	35.3
1962.....	100.0	29.3	13.6	15.7	70.7	36.1	15.1	11.1	10.0	34.6
1963.....	100.0	30.0	13.9	16.1	70.0	35.9	14.8	11.2	9.9	34.1
1964.....	100.0	30.8	14.3	16.5	69.2	35.1	15.1	11.0	9.1	34.0
1965.....	100.0	31.4	14.7	16.7	68.6	34.0	15.4	10.4	8.1	34.7
1966.....	100.0	30.6	14.1	16.5	69.4	33.9	16.0	10.4	7.4	35.6
1967.....	100.0	30.9	14.1	16.8	69.1	32.5	16.1	9.9	6.5	36.6
1968.....	100.0	31.0	13.7	17.3	69.0	31.9	16.0	9.6	6.3	37.1
1969.....	100.0	32.4	14.0	18.4	67.6	30.5	15.4	9.3	5.7	37.2
1970.....	100.0	32.1	13.5	18.6	67.9	29.5	15.0	9.2	5.3	38.5
1971.....	100.0	32.4	13.4	19.0	67.6	29.5	14.8	9.7	5.0	38.1
1972.....	100.0	33.4	13.6	19.8	66.6	28.5	14.2	9.4	4.8	38.2
1973.....	100.0	34.8	14.4	20.4	65.2	27.5	14.2	8.9	4.4	37.7
1974.....	100.0	34.5	13.7	20.8	65.5	27.2	15.2	8.2	3.9	38.3
1975.....	100.0	32.8	13.2	19.6	67.2	26.8	15.7	7.7	3.4	40.4

TABLE 830-1

CAPITAL NET INVESTMENT  
(EXPENDITURES LESS CONSUMPTION ALLOWANCES)  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1910.....	115.	-6.	-4.	-2.	121.	24.	4.	3.	17.	97.
1911.....	87.	-22.	-12.	-10.	109.	24.	5.	1.	18.	85.
1912.....	91.	-5.	-4.	-1.	96.	26.	8.	3.	15.	70.
1913.....	71.	-1.	-1.	0.	72.	12.	1.	1.	10.	60.
1914.....	98.	15.	7.	8.	83.	33.	11.	4.	18.	50.
1915.....	86.	-8.	-3.	-5.	94.	64.	14.	8.	42.	30.
1916.....	123.	48.	25.	23.	75.	68.	15.	8.	45.	7.
1917.....	201.	121.	46.	75.	80.	113.	34.	9.	70.	-33.
1918.....	55.	78.	15.	63.	-23.	73.	89.	1.	-17.	-96.
1919.....	237.	185.	51.	134.	52.	156.	105.	8.	43.	-104.
1920.....	188.	39.	18.	21.	149.	70.	53.	34.	-17.	79.
1921.....	-491.	-182.	-93.	-89.	-309.	-95.	-51.	11.	-55.	-214.
1922.....	-302.	-140.	-75.	-65.	-162.	9.	-16.	10.	15.	-171.
1923.....	-141.	-106.	-59.	-47.	-35.	64.	2.	6.	56.	-99.
1924.....	-223.	-130.	-72.	-58.	-93.	42.	1.	27.	14.	-136.
1925.....	-29.	-120.	-66.	-54.	91.	71.	13.	24.	34.	20.
1926.....	-21.	-128.	-67.	-61.	107.	60.	22.	25.	13.	47.
1927.....	-6.	-58.	-38.	-20.	52.	17.	33.	12.	-28.	35.
1928.....	16.	-83.	-42.	-41.	99.	53.	12.	17.	24.	46.
1929.....	50.	-100.	-49.	-51.	150.	91.	48.	10.	33.	59.
1930.....	-238.	-201.	-83.	-118.	-37.	0.	12.	-15.	3.	-37.
1931.....	-448.	-233.	-100.	-133.	-215.	-60.	-44.	-20.	4.	-155.
1932.....	-540.	-243.	-110.	-133.	-297.	-111.	-58.	-22.	-31.	-186.
1933.....	-447.	-206.	-96.	-110.	-241.	-79.	-38.	-1.	-40.	-162.
1934.....	-263.	-211.	-102.	-109.	-52.	61.	2.	11.	48.	-113.
1935.....	-81.	-144.	-78.	-66.	63.	91.	50.	32.	9.	-28.
1936.....	58.	-136.	-84.	-52.	194.	171.	81.	42.	48.	23.
1937.....	151.	-72.	-56.	-16.	223.	148.	109.	31.	8.	75.
1938.....	-102.	-97.	-72.	-25.	-5.	-21.	24.	-12.	-33.	16.
1939.....	50.	-7.	-24.	17.	57.	61.	37.	5.	19.	-4.
1940.....	132.	24.	3.	21.	108.	87.	81.	9.	-3.	21.
1941.....	393.	21.	-4.	25.	372.	237.	156.	36.	45.	135.
1942.....	-39.	-10.	-48.	38.	-29.	-154.	28.	-45.	-137.	125.
1943.....	-335.	-25.	-91.	66.	-310.	-228.	-80.	-35.	-113.	-82.
1944.....	236.	8.	-113.	121.	228.	-16.	105.	-32.	-89.	244.



TABLE 830.1

CAPITAL NET INVESTMENT  
(EXPENDITURES LESS CONSUMPTION ALLOWANCES)  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	BUILDINGS AND LAND IMPROVEMENTS			MACHINERY					
		TOTAL	OPERATORS' DWELLINGS	OTHER	TOTAL	MOTOR VEHICLES			OTHER	
						TOTAL	TRACTORS	TRUCKS		AUTOS
1945.....	375.	8.	-113.	121.	367.	58.	97.	-15.	-24.	309.
1946.....	1006.	638.	151.	487.	368.	228.	89.	110.	29.	140.
1947.....	1875.	764.	237.	527.	1111.	648.	260.	294.	94.	463.
1948.....	2482.	885.	347.	538.	1597.	848.	403.	273.	172.	749.
1949.....	2359.	837.	340.	497.	1522.	933.	425.	225.	283.	589.
1950.....	2009.	740.	277.	463.	1269.	726.	372.	155.	199.	543.
1951.....	1773.	655.	226.	429.	1118.	593.	338.	68.	187.	525.
1952.....	1254.	709.	246.	463.	545.	138.	241.	-40.	-63.	407.
1953.....	1274.	590.	188.	402.	684.	481.	179.	9.	293.	203.
1954.....	583.	419.	110.	309.	164.	96.	26.	18.	52.	68.
1955.....	445.	313.	37.	276.	132.	96.	125.	-37.	8.	36.
1956.....	75.	379.	67.	312.	-304.	-191.	-71.	-33.	-87.	-113.
1957.....	10.	323.	47.	276.	-313.	-131.	-98.	-16.	-17.	-182.
1958.....	494.	272.	22.	250.	222.	52.	35.	-16.	33.	170.
1959.....	817.	505.	24.	481.	312.	48.	116.	0.	-68.	264.
1960.....	151.	475.	-79.	554.	-324.	-254.	-188.	-1.	-65.	-70.
1961.....	226.	483.	6.	477.	-257.	-159.	-89.	13.	-83.	-98.
1962.....	492.	506.	-66.	572.	-14.	13.	4.	13.	-4.	-27.
1963.....	715.	478.	-88.	566.	237.	61.	91.	16.	-46.	176.
1964.....	785.	407.	-115.	522.	378.	145.	110.	48.	-13.	233.
1965.....	994.	322.	-212.	534.	672.	204.	198.	-5.	11.	468.
1966.....	1304.	431.	-165.	596.	873.	290.	349.	-51.	-8.	583.
1967.....	1665.	527.	-202.	729.	1138.	251.	236.	6.	9.	887.
1968.....	496.	224.	-304.	528.	272.	85.	179.	-61.	-33.	187.
1969.....	291.	212.	-268.	480.	79.	1.	59.	-44.	-14.	78.
1970.....	525.	199.	-418.	617.	326.	39.	108.	-22.	-47.	287.
1971.....	7.	99.	-420.	519.	-92.	-31.	100.	-81.	-50.	-61.
1972.....	158.	-283.	-510.	227.	441.	220.	295.	-70.	-5.	221.
1973.....	1764.	-49.	-749.	700.	1813.	602.	656.	-66.	12.	1211.
1974.....	1836.	456.	-580.	1036.	1380.	487.	623.	-31.	-105.	893.
1975.....	187.	-289.	-918.	629.	476.	308.	450.	-43.	-99.	168.

## AGRICULTURAL FINANCE DATABOOK--ANNUAL SERIES

SEPTEMBER 1976

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SOURCE: FARM INCOME STATISTICS, SECTOR PERFORMANCE MEASURES,  
 NATIONAL ECONOMIC ANALYSIS DIVISION, ECONOMIC RESEARCH  
 SERVICE, U.S. DEPARTMENT OF AGRICULTURE.

SECTIONS 940 AND 950 DIFFER WITH RESPECT TO THE NONFARM INCOME  
 SERIES USED, AS EXPLAINED IN THE FOOTNOTE TO TABLE 941.1.

TABLE 921.1

GROSS FARM INCOME  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS		GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DWELLINGS	
			TOTAL	LIVESTOCK							CROPS
1910...	7689.	5780.	5780.	2851.	2929.	0.	0.	1909.	212.	1270.	427.
1911...	6923.	5584.	5584.	2679.	2905.	0.	0.	1339.	-260.	1165.	434.
1912...	8242.	6008.	6008.	2913.	3095.	0.	0.	2234.	579.	1204.	451.
1913...	7653.	6238.	6238.	3161.	3077.	0.	0.	1415.	-266.	1222.	459.
1914...	8135.	6036.	6036.	3137.	2899.	0.	0.	2099.	417.	1228.	454.
1915...	8387.	6392.	6392.	3129.	3263.	0.	0.	1995.	327.	1192.	476.
1916...	9305.	7746.	7746.	3711.	4035.	0.	0.	1559.	-338.	1384.	513.
1917...	14296.	10736.	10736.	5094.	5642.	0.	0.	3560.	986.	2003.	571.
1918...	16294.	13467.	13467.	6493.	6974.	0.	0.	2827.	-153.	2341.	639.
1919...	17316.	14538.	14538.	6935.	7603.	0.	0.	2778.	-509.	2556.	731.
1920...	16632.	12600.	12600.	5956.	6644.	0.	0.	4032.	688.	2509.	835.
1921...	10008.	8058.	8058.	3952.	4106.	0.	0.	1950.	-565.	1746.	769.
1922...	10957.	8575.	8575.	4275.	4300.	0.	0.	2382.	-102.	1717.	767.
1923...	12122.	9545.	9545.	4680.	4865.	0.	0.	2577.	-45.	1772.	850.
1924...	12302.	10225.	10225.	4812.	5413.	0.	0.	2077.	-483.	1706.	854.
1925...	14081.	11021.	11021.	5476.	5545.	0.	0.	3060.	365.	1827.	868.
1926...	13309.	10558.	10558.	5683.	4875.	0.	0.	2751.	7.	1875.	869.
1927...	13161.	10733.	10733.	5608.	5125.	0.	0.	2428.	-175.	1725.	878.
1928...	13738.	10991.	10991.	6035.	4956.	0.	0.	2747.	140.	1724.	883.
1929...	13816.	11312.	11312.	6182.	5130.	0.	0.	2504.	-122.	1713.	913.
1930...	11203.	9055.	9055.	5187.	3868.	0.	0.	2148.	-269.	1552.	865.
1931...	8881.	6381.	6381.	3841.	2540.	0.	0.	2500.	460.	1265.	775.
1932...	6515.	4748.	4748.	2752.	1996.	0.	0.	1767.	110.	993.	664.
1933...	6913.	5463.	5332.	2846.	2486.	131.	0.	1450.	-194.	1030.	614.
1934...	7638.	6803.	6357.	3336.	3021.	446.	0.	835.	-930.	1125.	640.
1935...	10394.	7693.	7120.	4143.	2977.	573.	0.	2701.	698.	1320.	683.
1936...	9950.	8669.	8391.	4742.	3649.	278.	0.	1281.	-806.	1394.	693.
1937...	12183.	9200.	8864.	4940.	3924.	336.	0.	2983.	816.	1434.	733.
1938...	10281.	8169.	7723.	4523.	3200.	446.	0.	2112.	132.	1235.	745.
1939...	10680.	8635.	7872.	4536.	3336.	763.	0.	2045.	95.	1209.	741.
1940...	11340.	9105.	8382.	4913.	3469.	723.	0.	2235.	281.	1210.	744.
1941...	14271.	11655.	11111.	6492.	4619.	544.	0.	2616.	420.	1429.	767.
1942...	19893.	16215.	15565.	9039.	6526.	650.	0.	3678.	1099.	1758.	821.
1943...	23344.	20265.	19620.	11493.	8127.	645.	0.	3079.	-53.	2253.	879.
1944...	24038.	21312.	20536.	11351.	9185.	776.	0.	2726.	-410.	2181.	955.

TABLE 921.1

GROSS FARM INCOME  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS		GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DWELLINGS	
			TOTAL	LIVESTOCK							CROPS
1945...	25374.	22405.	21663.	12008.	9655.	742.	0.	2969.	-439.	2356.	1052.
1946...	29568.	25574.	24802.	13786.	11016.	772.	0.	3994.	29.	2662.	1303.
1947...	32386.	29934.	29620.	16527.	13093.	314.	0.	2452.	-1760.	2765.	1447.
1948...	36454.	30484.	30227.	17129.	13098.	257.	0.	5970.	1732.	2733.	1505.
1949...	30762.	27990.	27805.	15409.	12396.	185.	0.	2772.	-866.	2230.	1408.
1950...	33103.	28764.	28461.	16105.	12356.	283.	20.	4339.	812.	2063.	1464.
1951...	38282.	33186.	32858.	19619.	13239.	286.	42.	5096.	1184.	2304.	1608.
1952...	37751.	32873.	32528.	18238.	14290.	275.	70.	4878.	922.	2220.	1736.
1953...	34447.	31298.	31001.	16923.	14078.	213.	84.	3149.	-623.	2007.	1765.
1954...	34181.	30190.	29832.	16276.	13556.	257.	101.	3991.	491.	1789.	1711.
1955...	33476.	29842.	29490.	15967.	13523.	229.	123.	3634.	215.	1678.	1741.
1956...	33959.	31096.	30401.	16363.	14038.	554.	141.	2863.	-456.	1585.	1734.
1957...	34788.	30899.	29714.	17376.	12338.	1016.	169.	3889.	618.	1484.	1787.
1958...	38958.	34767.	33456.	19227.	14229.	1089.	222.	4191.	825.	1505.	1861.
1959...	37890.	34556.	33647.	18904.	14743.	682.	227.	3334.	14.	1289.	2031.
1960...	38894.	35194.	34248.	18989.	15259.	702.	244.	3700.	397.	1205.	2098.
1961...	40547.	36900.	35164.	19514.	15650.	1493.	243.	3647.	336.	1109.	2202.
1962...	42343.	38472.	36468.	20158.	16310.	1747.	257.	3871.	620.	993.	2258.
1963...	43368.	39458.	37477.	20047.	17430.	1696.	285.	3910.	629.	921.	2360.
1964...	42304.	39843.	37326.	19948.	17378.	2181.	336.	2461.	-817.	835.	2443.
1965...	46549.	42215.	39365.	21886.	17479.	2463.	387.	4334.	1042.	811.	2481.
1966...	50468.	47128.	43435.	25026.	18409.	3277.	416.	3340.	-83.	824.	2599.
1967...	50520.	46380.	42817.	24383.	18434.	3079.	484.	4140.	657.	736.	2747.
1968...	51847.	48166.	44183.	25487.	18696.	3462.	521.	3681.	124.	719.	2838.
1969...	56408.	52532.	48179.	28573.	19606.	3794.	559.	3876.	99.	731.	3046.
1970...	58575.	54799.	50539.	29563.	20976.	3717.	543.	3776.	6.	751.	3019.
1971...	62000.	56645.	52859.	30583.	22276.	3145.	641.	5355.	1397.	732.	3226.
1972...	70980.	65814.	61190.	35670.	25520.	3961.	663.	5166.	861.	831.	3474.
1973...	98911.	90488.	87068.	45936.	41132.	2607.	813.	8423.	3406.	1104.	3913.
1974...	98914.	94072.	92648.	41377.	51271.	530.	894.	4842.	-1289.	1300.	4831.
1975...	101043.	91372.	89563.	42902.	46661.	807.	1002.	9671.	2868.	1268.	5535.

THESE USDA SERIES INCLUDE SHARE RENT AND GOVERNMENT PAYMENTS RECEIVED BY LANDLORDS.

TABLE 921.2

GROSS FARM INCOME  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS		GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DWELLINGS	
			TOTAL	LIVESTOCK							CROPS
1911...	-766.	-196.	-196.	-172.	-24.	0.	0.	-570.	-472.	-105.	7.
1912...	1319.	424.	424.	234.	190.	0.	0.	895.	839.	39.	17.
1913...	-589.	230.	230.	248.	-18.	0.	0.	-819.	-845.	18.	8.
1914...	482.	-202.	-202.	-24.	-178.	0.	0.	684.	683.	6.	-5.
1915...	252.	356.	356.	-8.	364.	0.	0.	-104.	-90.	-36.	22.
1916...	918.	1354.	1354.	582.	772.	0.	0.	-436.	-665.	192.	37.
1917...	4991.	2990.	2990.	1383.	1607.	0.	0.	2001.	1324.	619.	58.
1918...	1998.	2731.	2731.	1399.	1332.	0.	0.	-733.	-1139.	338.	68.
1919...	1022.	1071.	1071.	442.	629.	0.	0.	-49.	-356.	215.	92.
1920...	-684.	-1938.	-1938.	-979.	-959.	0.	0.	1254.	1197.	-47.	104.
1921...	-6624.	-4542.	-4542.	-2004.	-2538.	0.	0.	-2082.	-1253.	-763.	-66.
1922...	949.	517.	517.	323.	194.	0.	0.	432.	463.	-29.	-2.
1923...	1165.	970.	970.	405.	565.	0.	0.	195.	57.	55.	83.
1924...	180.	680.	680.	132.	548.	0.	0.	-500.	-438.	-66.	4.
1925...	1779.	796.	796.	664.	132.	0.	0.	983.	848.	121.	14.
1926...	-772.	-463.	-463.	207.	-670.	0.	0.	-309.	-358.	48.	1.
1927...	-148.	175.	175.	-75.	250.	0.	0.	-323.	-182.	-150.	9.
1928...	577.	258.	258.	427.	-169.	0.	0.	319.	315.	-1.	5.
1929...	78.	321.	321.	147.	174.	0.	0.	-243.	-262.	-11.	30.
1930...	-2613.	-2257.	-2257.	-995.	-1262.	0.	0.	-356.	-147.	-161.	-48.
1931...	-2322.	-2674.	-2674.	-1346.	-1328.	0.	0.	352.	729.	-287.	-90.
1932...	-2366.	-1633.	-1633.	-1089.	-544.	0.	0.	-733.	-350.	-272.	-111.
1933...	398.	715.	584.	94.	490.	131.	0.	-317.	-304.	37.	-50.
1934...	725.	1340.	1025.	490.	535.	315.	0.	-615.	-736.	95.	26.
1935...	2756.	890.	763.	807.	-44.	127.	0.	1866.	1628.	195.	43.
1936...	-444.	976.	1271.	599.	672.	-295.	0.	-1420.	-1504.	74.	10.
1937...	2233.	531.	473.	198.	275.	58.	0.	1702.	1622.	40.	40.
1938...	-1902.	-1031.	-1141.	-417.	-724.	110.	0.	-871.	-684.	-199.	12.
1939...	399.	466.	149.	13.	136.	317.	0.	-67.	-37.	-26.	-4.
1940...	660.	470.	510.	377.	133.	-40.	0.	190.	186.	1.	3.
1941...	2931.	2550.	2729.	1579.	1150.	-179.	0.	381.	139.	219.	23.
1942...	5622.	4560.	4454.	2547.	1907.	106.	0.	1062.	679.	329.	54.
1943...	3451.	4050.	4055.	2454.	1601.	-5.	0.	-599.	-1152.	495.	58.
1944...	694.	1047.	916.	-142.	1058.	131.	0.	-353.	-357.	-72.	76.

TABLE 921.2

GROSS FARM INCOME  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS			GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DWELLINGS
			TOTAL	LIVESTOCK	CROPS						
1945...	1336.	1093.	1127.	657.	470.	-34.	0.	243.	-29.	175.	97.
1946...	4194.	3169.	3139.	1778.	1361.	30.	0.	1025.	468.	306.	251.
1947...	2818.	4360.	4818.	2741.	2077.	-458.	0.	-1542.	-1789.	103.	144.
1948...	4068.	550.	607.	602.	5.	-57.	0.	3518.	3492.	-32.	58.
1949...	-5692.	-2494.	-2422.	-1720.	-702.	-72.	0.	-3198.	-2598.	-503.	-97.
1950...	2341.	774.	656.	696.	-40.	98.	20.	1567.	1678.	-167.	56.
1951...	5179.	4422.	4397.	3514.	883.	3.	22.	757.	372.	241.	144.
1952...	-531.	-313.	-330.	-1381.	1051.	-11.	28.	-218.	-262.	-84.	128.
1953...	-3304.	-1575.	-1527.	-1315.	-212.	-62.	14.	-1729.	-1545.	-213.	29.
1954...	-266.	-1108.	-1169.	-647.	-522.	44.	17.	842.	1114.	-218.	-54.
1955...	-705.	-348.	-342.	-309.	-33.	-28.	22.	-357.	-276.	-111.	30.
1956...	483.	1254.	911.	396.	515.	325.	18.	-771.	-671.	-93.	-7.
1957...	829.	-197.	-687.	1013.	-1700.	462.	28.	1026.	1074.	-101.	53.
1958...	4170.	3868.	3742.	1851.	1891.	73.	53.	302.	207.	21.	74.
1959...	-1068.	-211.	191.	-323.	514.	-407.	5.	-857.	-811.	-216.	170.
1960...	1004.	638.	601.	85.	516.	20.	17.	366.	383.	-84.	67.
1961...	1653.	1706.	916.	525.	391.	791.	-1.	-53.	-61.	-96.	104.
1962...	1796.	1572.	1304.	644.	660.	254.	14.	224.	284.	-116.	56.
1963...	1025.	986.	1009.	-111.	1120.	-51.	28.	39.	9.	-72.	102.
1964...	-1064.	385.	-151.	-99.	-52.	485.	51.	-1449.	-1446.	-86.	83.
1965...	4245.	2372.	2039.	1938.	101.	282.	51.	1873.	1859.	-24.	38.
1966...	3919.	4913.	4070.	3140.	930.	814.	29.	-994.	-1125.	13.	118.
1967...	52.	-748.	-618.	-643.	25.	-198.	68.	800.	740.	-88.	148.
1968...	1327.	1786.	1366.	1104.	262.	383.	37.	-459.	-533.	-17.	91.
1969...	4561.	4366.	3996.	3086.	910.	332.	38.	195.	-25.	12.	208.
1970...	2167.	2267.	2360.	990.	1370.	-77.	-16.	-100.	-93.	20.	-27.
1971...	3425.	1846.	2320.	1020.	1300.	-572.	98.	1579.	1391.	-19.	207.
1972...	8980.	9169.	8331.	5087.	3244.	816.	22.	-189.	-536.	99.	248.
1973...	27931.	24674.	25878.	10266.	15612.	-1354.	150.	3257.	2545.	273.	439.
1974...	3.	3584.	5580.	-4559.	10139.	-2077.	81.	-3581.	-4695.	196.	918.
1975...	2129.	-2700.	-3085.	1525.	-4610.	277.	108.	4829.	4157.	-32.	704.

TABLE 921.3

GROSS FARM INCOME  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS		GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DWELLINGS	
			TOTAL	LIVESTOCK							CROPS
1911...	-10.0	-3.4	-3.4	-6.0	-0.8	*****	*****	-29.9	*****	-8.3	1.6
1912...	19.1	7.6	7.6	8.7	6.5	*****	*****	66.8	*****	3.3	3.9
1913...	-7.1	3.8	3.8	8.5	-0.6	*****	*****	-36.7	*****	1.5	1.8
1914...	6.3	-3.2	-3.2	-0.8	-5.8	*****	*****	48.3	*****	0.5	-1.1
1915...	3.1	5.9	5.9	-0.3	12.6	*****	*****	-5.0	*****	-2.9	4.8
1916...	10.9	21.2	21.2	18.6	23.7	*****	*****	-21.9	*****	16.1	7.8
1917...	53.6	38.6	38.6	37.3	39.8	*****	*****	128.4	*****	44.7	11.3
1918...	14.0	25.4	25.4	27.5	23.6	*****	*****	-20.6	*****	16.9	11.9
1919...	6.3	8.0	8.0	6.8	9.0	*****	*****	-1.7	*****	9.2	14.4
1920...	-4.0	-13.3	-13.3	-14.1	-12.6	*****	*****	45.1	*****	-1.8	14.2
1921...	-39.8	-36.0	-36.0	-33.6	-38.2	*****	*****	-51.6	*****	-30.4	-7.9
1922...	9.5	6.4	6.4	8.2	4.7	*****	*****	22.2	*****	-1.7	-0.3
1923...	10.6	11.3	11.3	9.5	13.1	*****	*****	8.2	*****	3.2	10.8
1924...	1.5	7.1	7.1	2.8	11.3	*****	*****	-19.4	*****	-3.7	0.5
1925...	14.5	7.8	7.8	13.8	2.4	*****	*****	47.3	*****	7.1	1.6
1926...	-5.5	-4.2	-4.2	3.8	-12.1	*****	*****	-10.1	*****	2.6	0.1
1927...	-1.1	1.7	1.7	-1.3	5.1	*****	*****	-11.7	*****	-8.0	1.0
1928...	4.4	2.4	2.4	7.6	-3.3	*****	*****	13.1	*****	-0.1	0.6
1929...	0.6	2.9	2.9	2.4	3.5	*****	*****	-8.8	*****	-0.6	3.4
1930...	-18.9	-20.0	-20.0	-16.1	-24.6	*****	*****	-14.2	*****	-9.4	-5.3
1931...	-20.7	-29.5	-29.5	-25.9	-34.3	*****	*****	16.4	*****	-18.5	-10.4
1932...	-26.6	-25.6	-25.6	-28.4	-21.4	*****	*****	-29.3	*****	-21.5	-14.3
1933...	6.1	15.1	12.3	3.4	24.5	*****	*****	-17.9	*****	3.7	-7.5
1934...	10.5	24.5	19.2	17.2	21.5	240.5	*****	-42.4	*****	9.2	4.2
1935...	36.1	13.1	12.0	24.2	-1.5	28.5	*****	223.5	*****	17.3	6.7
1936...	-4.3	12.7	17.9	14.5	22.6	-51.5	*****	-52.6	*****	5.6	1.5
1937...	22.4	6.1	5.6	4.2	7.5	20.9	*****	132.9	*****	2.9	5.8
1938...	-15.6	-11.2	-12.9	-8.4	-18.5	32.7	*****	-29.2	*****	-13.9	1.6
1939...	3.9	5.7	1.9	0.3	4.2	71.1	*****	-3.2	*****	-2.1	-0.5
1940...	6.2	5.4	6.5	8.3	4.0	-5.2	*****	9.3	*****	0.1	0.4
1941...	25.8	28.0	32.6	32.1	33.2	-24.8	*****	17.0	*****	18.1	3.1
1942...	39.4	39.1	40.1	39.2	41.3	19.5	*****	40.6	*****	23.0	7.0
1943...	17.3	25.0	26.1	27.1	24.5	-0.8	*****	-16.3	*****	28.2	7.1
1944...	3.0	5.2	4.7	-1.2	13.0	20.3	*****	-11.5	*****	-3.2	8.6



TABLE 921.3

GROSS FARM INCOME  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS		GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DWELLINGS	
			TOTAL	LIVESTOCK							CROPS
1945...	5.6	5.1	5.5	5.8	5.1	-4.4	*****	8.9	*****	8.0	10.2
1946...	16.5	14.1	14.5	14.8	14.1	4.0	*****	34.5	*****	13.0	23.9
1947...	9.5	17.0	19.4	19.9	18.9	-59.3	*****	-38.6	*****	3.9	11.1
1948...	12.6	1.8	2.0	3.6	0.0	-18.2	*****	143.5	*****	-1.2	4.0
1949...	-15.6	-8.2	-8.0	-10.0	-5.4	-28.0	*****	-53.6	*****	-18.4	-6.4
1950...	7.6	2.8	2.4	4.5	-0.3	53.0	*****	56.5	*****	-7.5	4.0
1951...	15.6	15.4	15.4	21.8	7.1	1.1	110.0	17.4	*****	11.7	9.8
1952...	-1.4	-0.9	-1.0	-7.0	7.9	-3.8	66.7	-4.3	*****	-3.6	8.0
1953...	-8.8	-4.8	-4.7	-7.2	-1.5	-22.5	20.0	-35.4	*****	-9.6	1.7
1954...	-0.8	-3.5	-3.8	-3.8	-3.7	20.7	20.2	26.7	*****	-10.9	-3.1
1955...	-2.1	-1.2	-1.1	-1.9	-0.2	-10.9	21.8	-8.9	*****	-6.2	1.8
1956...	1.4	4.2	3.1	2.5	3.8	141.9	14.6	-21.2	*****	-5.5	-0.4
1957...	2.4	-0.6	-2.3	6.2	-12.1	83.4	19.9	35.8	*****	-6.4	3.1
1958...	12.0	12.5	12.6	10.7	15.3	7.2	31.4	7.8	*****	1.4	4.1
1959...	-2.7	-0.6	0.6	-1.7	3.6	-37.4	2.3	-20.4	*****	-14.4	9.1
1960...	2.6	1.8	1.8	0.4	3.5	2.9	7.5	11.0	*****	-6.5	3.3
1961...	4.3	4.8	2.7	2.8	2.6	112.7	-0.4	-1.4	*****	-8.0	5.0
1962...	4.4	4.3	3.7	3.3	4.2	17.0	5.8	6.1	*****	-10.5	2.5
1963...	2.4	2.6	2.8	-0.6	6.9	-2.9	10.9	1.0	*****	-7.3	4.5
1964...	-2.5	1.0	-0.4	-0.5	-0.3	28.6	17.9	-37.1	*****	-9.3	3.5
1965...	10.0	6.0	5.5	9.7	0.6	12.9	15.2	76.1	*****	-2.9	1.6
1966...	8.4	11.6	10.3	14.3	5.3	33.0	7.5	-22.9	*****	1.6	4.8
1967...	0.1	-1.6	-1.4	-2.6	0.1	-6.0	16.3	24.0	*****	-10.7	5.7
1968...	2.6	3.9	3.2	4.5	1.4	12.4	7.6	-11.1	*****	-2.3	3.3
1969...	8.8	9.1	9.0	12.1	4.9	9.6	7.3	5.3	*****	1.7	7.3
1970...	3.8	4.3	4.9	3.5	7.0	-2.0	-2.9	-2.6	*****	2.7	-0.9
1971...	5.8	3.4	4.6	3.5	6.2	-15.4	18.0	41.8	*****	-2.5	6.9
1972...	14.5	16.2	15.8	16.6	14.6	25.9	3.4	-3.5	*****	13.5	7.7
1973...	39.4	37.5	42.3	28.8	61.2	-34.2	22.6	63.0	*****	32.9	12.6
1974...	0.0	4.0	6.4	-9.9	24.6	-79.7	10.0	-42.5	*****	17.8	23.5
1975...	2.2	-2.9	-3.3	3.7	-9.0	52.3	12.1	99.7	*****	-2.5	14.6

TABLE 921.4

GROSS FARM INCOME  
PERCENTAGE OF TOTAL

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS		GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DWELLINGS	
			TOTAL	LIVESTOCK							CROPS
1910...	100.0	75.2	75.2	37.1	38.1	0.0	0.0	24.8	2.8	16.5	5.6
1911...	100.0	80.7	80.7	38.7	42.0	0.0	0.0	19.3	-3.8	16.8	6.3
1912...	100.0	72.9	72.9	35.3	37.6	0.0	0.0	27.1	7.0	14.6	5.5
1913...	100.0	81.5	81.5	41.3	40.2	0.0	0.0	18.5	-3.5	16.0	6.0
1914...	100.0	74.2	74.2	38.6	35.6	0.0	0.0	25.8	5.1	15.1	5.6
1915...	100.0	76.2	76.2	37.3	38.9	0.0	0.0	23.8	3.9	14.2	5.7
1916...	100.0	83.2	83.2	39.9	43.4	0.0	0.0	16.8	-3.6	14.9	5.5
1917...	100.0	75.1	75.1	35.6	39.5	0.0	0.0	24.9	6.9	14.0	4.0
1918...	100.0	82.7	82.7	39.8	42.8	0.0	0.0	17.3	-0.9	14.4	3.9
1919...	100.0	84.0	84.0	40.0	43.9	0.0	0.0	16.0	-2.9	14.8	4.2
1920...	100.0	75.8	75.8	35.8	39.9	0.0	0.0	24.2	4.1	15.1	5.0
1921...	100.0	80.5	80.5	39.5	41.0	0.0	0.0	19.5	-5.6	17.4	7.7
1922...	100.0	78.3	78.3	39.0	39.2	0.0	0.0	21.7	-0.9	15.7	7.0
1923...	100.0	78.7	78.7	38.6	40.1	0.0	0.0	21.3	-0.4	14.6	7.0
1924...	100.0	83.1	83.1	39.1	44.0	0.0	0.0	16.9	-3.9	13.9	6.9
1925...	100.0	78.3	78.3	38.9	39.4	0.0	0.0	21.7	2.6	13.0	6.2
1926...	100.0	79.3	79.3	42.7	36.6	0.0	0.0	20.7	0.1	14.1	6.5
1927...	100.0	81.6	81.6	42.6	38.9	0.0	0.0	18.4	-1.3	13.1	6.7
1928...	100.0	80.0	80.0	43.9	36.1	0.0	0.0	20.0	1.0	12.5	6.4
1929...	100.0	81.9	81.9	44.7	37.1	0.0	0.0	18.1	-0.9	12.4	6.6
1930...	100.0	80.8	80.8	46.3	34.5	0.0	0.0	19.2	-2.4	13.9	7.7
1931...	100.0	71.9	71.9	43.2	28.6	0.0	0.0	28.1	5.2	14.2	8.7
1932...	100.0	72.9	72.9	42.2	30.6	0.0	0.0	27.1	1.7	15.2	10.2
1933...	100.0	79.0	77.1	41.2	36.0	1.9	0.0	21.0	-2.8	14.9	8.9
1934...	100.0	89.1	83.2	43.7	39.6	5.8	0.0	10.9	-12.2	14.7	8.4
1935...	100.0	74.0	68.5	39.9	28.6	5.5	0.0	26.0	6.7	12.7	6.6
1936...	100.0	87.1	84.3	47.7	36.7	2.8	0.0	12.9	-8.1	14.0	7.0
1937...	100.0	75.5	72.8	40.5	32.2	2.8	0.0	24.5	6.7	11.8	6.0
1938...	100.0	79.5	75.1	44.0	31.1	4.3	0.0	20.5	1.3	12.0	7.2
1939...	100.0	80.9	73.7	42.5	31.2	7.1	0.0	19.1	0.9	11.3	6.9
1940...	100.0	80.3	73.9	43.3	30.6	6.4	0.0	19.7	2.5	10.7	6.6
1941...	100.0	81.7	77.9	45.5	32.4	3.8	0.0	18.3	2.9	10.0	5.4
1942...	100.0	81.5	78.2	45.4	32.8	3.3	0.0	18.5	5.5	8.8	4.1
1943...	100.0	86.8	84.0	49.2	34.8	2.8	0.0	13.2	-0.2	9.7	3.8
1944...	100.0	88.7	85.4	47.2	38.2	3.2	0.0	11.3	-1.7	9.1	4.0

TABLE 921.4

GROSS FARM INCOME  
PERCENTAGE OF TOTAL

YEAR	TOTAL	CASH RECEIPTS						UNREALIZED AND NONMONEY INCOME			
		TOTAL	MARKETINGS			GOVERNMENT PAYMENTS	OTHER FARM INCOME	TOTAL	NET CHANGE IN INVENTORY	HOME CONSUMPTION	RENTAL VALUE OF DWELLINGS
			TOTAL	LIVESTOCK	CROPS						
1945...	100.0	88.3	85.4	47.3	38.1	2.9	0.0	11.7	-1.7	9.3	4.1
1946...	100.0	86.5	83.9	46.6	37.3	2.6	0.0	13.5	0.1	9.0	4.4
1947...	100.0	92.4	91.5	51.0	40.4	1.0	0.0	7.6	-5.4	8.5	4.5
1948...	100.0	83.6	82.9	47.0	35.9	0.7	0.0	16.4	4.8	7.5	4.1
1949...	100.0	91.0	90.4	50.1	40.3	0.6	0.0	9.0	-2.8	7.2	4.6
1950...	100.0	86.9	86.0	48.7	37.3	0.9	0.1	13.1	2.5	6.2	4.4
1951...	100.0	86.7	85.8	51.2	34.6	0.7	0.1	13.3	3.1	6.0	4.2
1952...	100.0	87.1	86.2	48.3	37.9	0.7	0.2	12.9	2.4	5.9	4.6
1953...	100.0	90.9	90.0	49.1	40.9	0.6	0.2	9.1	-1.8	5.8	5.1
1954...	100.0	88.3	87.3	47.6	39.7	0.8	0.3	11.7	1.4	5.2	5.0
1955...	100.0	89.1	88.1	47.7	40.4	0.7	0.4	10.9	0.6	5.0	5.2
1956...	100.0	91.6	89.5	48.2	41.3	1.6	0.4	8.4	-1.3	4.7	5.1
1957...	100.0	88.8	85.4	49.9	35.5	2.9	0.5	11.2	1.8	4.3	5.1
1958...	100.0	89.2	85.9	49.4	36.5	2.8	0.6	10.8	2.1	3.9	4.8
1959...	100.0	91.2	88.8	49.9	38.9	1.8	0.6	8.8	0.0	3.4	5.4
1960...	100.0	90.5	88.1	48.8	39.2	1.8	0.6	9.5	1.0	3.1	5.4
1961...	100.0	91.0	86.7	48.1	38.6	3.7	0.6	9.0	0.8	2.7	5.4
1962...	100.0	90.9	86.1	47.6	38.5	4.1	0.6	9.1	1.5	2.3	5.3
1963...	100.0	91.0	86.4	46.2	40.2	3.9	0.7	9.0	1.5	2.1	5.4
1964...	100.0	94.2	88.2	47.2	41.1	5.2	0.8	5.8	-1.9	2.0	5.8
1965...	100.0	90.7	84.6	47.0	37.5	5.3	0.8	9.3	2.2	1.7	5.3
1966...	100.0	93.4	86.1	49.6	36.5	6.5	0.8	6.6	-0.2	1.6	5.1
1967...	100.0	91.8	84.8	48.3	36.5	6.1	1.0	8.2	1.3	1.5	5.4
1968...	100.0	92.9	85.2	49.2	36.1	6.7	1.0	7.1	0.2	1.4	5.5
1969...	100.0	93.1	85.4	50.7	34.8	6.7	1.0	6.9	0.2	1.3	5.4
1970...	100.0	93.6	86.3	50.5	35.8	6.3	0.9	6.4	0.0	1.3	5.2
1971...	100.0	91.4	85.3	49.3	35.9	5.1	1.0	8.6	2.3	1.2	5.2
1972...	100.0	92.7	86.2	50.3	36.0	5.6	0.9	7.3	1.2	1.2	4.9
1973...	100.0	91.5	88.0	46.4	41.6	2.6	0.8	8.5	3.4	1.1	4.0
1974...	100.0	95.1	93.7	41.8	51.8	0.5	0.9	4.9	-1.3	1.3	4.9
1975...	100.0	90.4	88.6	42.5	46.2	0.8	1.0	9.6	2.8	1.3	5.5

TABLE 931.1

FARM PRODUCTION EXPENSES  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL- ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1910...	3531.	2397.	681.	754.	755.	207.	1134.	416.	195.	203.	320.
1911...	3581.	2367.	603.	794.	758.	212.	1214.	443.	215.	225.	331.
1912...	3833.	2544.	710.	824.	789.	221.	1289.	469.	225.	252.	343.
1913...	3973.	2619.	718.	856.	804.	241.	1354.	481.	257.	276.	340.
1914...	4029.	2635.	691.	896.	804.	244.	1394.	482.	261.	296.	355.
1915...	4167.	2642.	680.	898.	815.	249.	1525.	524.	284.	314.	403.
1916...	4836.	3060.	853.	1032.	904.	271.	1776.	597.	304.	341.	534.
1917...	6092.	3836.	1150.	1244.	1127.	315.	2256.	714.	339.	378.	825.
1918...	7507.	4968.	1760.	1521.	1337.	350.	2539.	902.	361.	417.	859.
1919...	8331.	5433.	1802.	1706.	1515.	410.	2898.	1040.	454.	476.	928.
1920...	8837.	5992.	1854.	1821.	1790.	527.	2845.	1211.	556.	574.	504.
1921...	6638.	4056.	1035.	1353.	1170.	498.	2582.	1039.	586.	653.	304.
1922...	6614.	4049.	1104.	1356.	1127.	462.	2565.	934.	583.	680.	368.
1923...	7054.	4412.	1234.	1506.	1251.	421.	2642.	943.	590.	679.	430.
1924...	7447.	4745.	1549.	1543.	1248.	405.	2702.	952.	583.	647.	520.
1925...	7347.	4804.	1506.	1642.	1267.	389.	2543.	872.	589.	612.	470.
1926...	7372.	4864.	1429.	1726.	1330.	379.	2508.	886.	599.	598.	425.
1927...	7462.	4839.	1497.	1683.	1302.	357.	2623.	890.	620.	593.	520.
1928...	7757.	5135.	1699.	1794.	1290.	352.	2622.	900.	636.	590.	496.
1929...	7664.	5029.	1545.	1835.	1300.	349.	2635.	916.	651.	582.	486.
1930...	6944.	4450.	1277.	1680.	1177.	316.	2494.	955.	648.	570.	321.
1931...	5537.	3403.	818.	1385.	914.	286.	2134.	856.	589.	553.	136.
1932...	4483.	2658.	620.	1128.	669.	241.	1825.	734.	510.	526.	55.
1933...	4358.	2646.	686.	1148.	617.	195.	1712.	644.	438.	472.	158.
1934...	4715.	2955.	829.	1276.	679.	171.	1760.	650.	424.	430.	256.
1935...	5116.	3275.	948.	1414.	775.	138.	1641.	664.	434.	396.	347.
1936...	5642.	3727.	1185.	1538.	868.	136.	1915.	728.	440.	364.	383.
1937...	6178.	4209.	1331.	1752.	988.	138.	1969.	796.	452.	341.	380.
1938...	5920.	4001.	1131.	1735.	979.	156.	1919.	833.	448.	320.	318.
1939...	6266.	4345.	1366.	1811.	988.	180.	1921.	781.	456.	305.	379.
1940...	6858.	4869.	1712.	1942.	1029.	186.	1989.	797.	451.	293.	448.
1941...	7781.	5517.	1927.	2125.	1249.	216.	2264.	870.	463.	284.	647.
1942...	10040.	7077.	2803.	2433.	1631.	210.	2963.	1335.	466.	272.	890.
1943...	11608.	8472.	3449.	2801.	2027.	195.	3136.	1369.	477.	246.	1044.
1944...	12333.	9136.	3679.	3078.	2202.	177.	3197.	1425.	499.	230.	1043.

TABLE 931.1

FARM PRODUCTION EXPENSES  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL-ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1945...	13062.	9910.	4184.	3258.	2299.	169.	3152.	1310.	557.	221.	1064.
1946...	14500.	11074.	4620.	3739.	2532.	183.	3426.	1189.	617.	219.	1401.
1947...	17032.	13066.	5639.	4430.	2783.	214.	3966.	1553.	733.	225.	1455.
1948...	18790.	14380.	6166.	4965.	2990.	259.	4410.	2002.	806.	232.	1370.
1949...	17982.	13395.	5096.	5197.	2806.	296.	4587.	2365.	872.	243.	1107.
1950...	19455.	14374.	5805.	5424.	2811.	334.	5081.	2665.	919.	264.	1233.
1951...	22348.	16559.	7132.	6105.	2921.	401.	5789.	3147.	983.	291.	1368.
1952...	22790.	16692.	6843.	6540.	2857.	452.	6098.	3326.	1033.	318.	1421.
1953...	21467.	15394.	5641.	6585.	2736.	432.	6073.	3454.	1060.	345.	1214.
1954...	21808.	15613.	5994.	6603.	2596.	420.	6195.	3581.	1084.	371.	1159.
1955...	22171.	15871.	5985.	6829.	2615.	442.	6300.	3700.	1141.	402.	1057.
1956...	22705.	16253.	6023.	7120.	2641.	469.	6452.	3723.	1178.	442.	1109.
1957...	23703.	17037.	6479.	7325.	2734.	499.	6666.	3913.	1242.	482.	1029.
1958...	25790.	18791.	7751.	7633.	2842.	565.	6999.	4011.	1306.	521.	1161.
1959...	27177.	19848.	7928.	8364.	2906.	650.	7329.	4251.	1429.	572.	1077.
1960...	27376.	19758.	7577.	8400.	3062.	719.	7618.	4337.	1529.	628.	1124.
1961...	28590.	20561.	8037.	8591.	3192.	741.	8029.	4388.	1609.	686.	1346.
1962...	30279.	21846.	8856.	8882.	3299.	809.	8433.	4530.	1677.	759.	1467.
1963...	31598.	22696.	9235.	9156.	3400.	905.	8902.	4696.	1737.	846.	1623.
1964...	31812.	22504.	8592.	9471.	3483.	958.	9308.	4903.	1798.	952.	1655.
1965...	33650.	23704.	9306.	9766.	3604.	1028.	9946.	5111.	1874.	1075.	1886.
1966...	36508.	25901.	10705.	10371.	3683.	1142.	10607.	5384.	2002.	1198.	2023.
1967...	38181.	27071.	10891.	11186.	3723.	1271.	11110.	5781.	2122.	1325.	1882.
1968...	39525.	27556.	10864.	11454.	3920.	1318.	11969.	6200.	2298.	1472.	1999.
1969...	42115.	29399.	12196.	11617.	4152.	1434.	12716.	6574.	2456.	1625.	2061.
1970...	44424.	31172.	13279.	11926.	4349.	1618.	13252.	6760.	2596.	1764.	2132.
1971...	47367.	33162.	14244.	12905.	4367.	1646.	14205.	7350.	2704.	1905.	2246.
1972...	52315.	35990.	16180.	13449.	4594.	1767.	16325.	7887.	2815.	2132.	3491.
1973...	65562.	45557.	22906.	15208.	5232.	2211.	20005.	8945.	2886.	2495.	5679.
1974...	72390.	50611.	22060.	19801.	6021.	2729.	21779.	10624.	3043.	3044.	5068.
1975...	75484.	51377.	20060.	21901.	6516.	2900.	24107.	12477.	3197.	3637.	4796.

\*"RENT" IS NET RENT PLUS GOVERNMENT PAYMENTS TO NONOPERATOR LANDLORDS (NONFARM LANDLORDS FROM 1910 THROUGH 1958). THE USDA SERIES CALLED "NET RENT" IS GROSS CASH AND SHARE RENT LESS LANDLORDS' INTEREST, TAXES, CAPITAL CONSUMPTION ALLOWANCES, AND FARM OPERATING EXPENSES. THE USDA INCLUDES THESE LANDLORD EXPENSES IN THE RESPECTIVE SERIES SHOWN IN THIS TABLE.

TABLE 931.2

FARM PRODUCTION EXPENSES  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL-ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1911...	50.	-30.	-78.	40.	3.	5.	80.	27.	20.	22.	11.
1912...	252.	177.	107.	30.	31.	9.	75.	26.	10.	27.	12.
1913...	140.	75.	8.	32.	15.	20.	65.	12.	32.	24.	-3.
1914...	56.	16.	-27.	40.	0.	3.	40.	1.	4.	20.	15.
1915...	138.	7.	-11.	2.	11.	5.	131.	42.	23.	18.	48.
1916...	669.	418.	173.	134.	89.	22.	251.	73.	20.	27.	131.
1917...	1256.	776.	297.	212.	223.	44.	480.	117.	35.	37.	291.
1918...	1415.	1132.	610.	277.	210.	35.	283.	188.	22.	39.	34.
1919...	824.	465.	42.	185.	178.	60.	359.	138.	93.	59.	69.
1920...	506.	559.	52.	115.	275.	117.	-53.	171.	102.	98.	-424.
1921...	-2199.	-1936.	-819.	-468.	-620.	-29.	-263.	-172.	30.	79.	-200.
1922...	-24.	-7.	69.	3.	-43.	-36.	-17.	-105.	-3.	27.	64.
1923...	440.	363.	130.	150.	124.	-41.	77.	9.	7.	-1.	62.
1924...	393.	333.	315.	37.	-3.	-16.	60.	9.	-7.	-32.	90.
1925...	-100.	59.	-43.	99.	19.	-16.	-159.	-80.	6.	-35.	-50.
1926...	25.	60.	-77.	84.	63.	-10.	-35.	14.	10.	-14.	-45.
1927...	90.	-25.	68.	-43.	-28.	-22.	115.	4.	21.	-5.	95.
1928...	295.	296.	202.	111.	-12.	-5.	-1.	10.	16.	-3.	-24.
1929...	-93.	-106.	-154.	41.	10.	-3.	13.	16.	15.	-8.	-10.
1930...	-720.	-579.	-268.	-155.	-123.	-33.	-141.	39.	-3.	-12.	-165.
1931...	-1407.	-1047.	-459.	-295.	-263.	-30.	-360.	-99.	-59.	-17.	-185.
1932...	-1054.	-745.	-198.	-257.	-245.	-45.	-309.	-122.	-79.	-27.	-81.
1933...	-125.	-12.	66.	20.	-52.	-46.	-113.	-90.	-72.	-54.	103.
1934...	357.	309.	143.	128.	62.	-24.	48.	6.	-14.	-42.	98.
1935...	401.	320.	119.	138.	96.	-33.	81.	14.	10.	-34.	91.
1936...	526.	452.	237.	124.	93.	-2.	74.	64.	6.	-32.	36.
1937...	536.	482.	146.	214.	120.	2.	54.	68.	12.	-23.	-3.
1938...	-258.	-208.	-200.	-17.	-9.	18.	-50.	37.	-4.	-21.	-62.
1939...	346.	344.	235.	76.	9.	24.	2.	-52.	8.	-15.	61.
1940...	592.	524.	346.	131.	41.	6.	68.	16.	-5.	-12.	69.
1941...	923.	648.	215.	183.	220.	30.	275.	73.	12.	-9.	199.
1942...	2259.	1560.	876.	308.	382.	-6.	699.	465.	3.	-12.	243.
1943...	1568.	1395.	646.	368.	396.	-15.	173.	34.	11.	-26.	154.
1944...	725.	664.	230.	277.	175.	-18.	61.	56.	22.	-16.	-1.

TABLE 931.2

FARM PRODUCTION EXPENSES  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL-ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1945...	729.	774.	505.	180.	97.	-8.	-45.	-115.	58.	-9.	21.
1946...	1438.	1164.	436.	481.	233.	14.	274.	-121.	60.	-2.	337.
1947...	2532.	1992.	1019.	691.	251.	31.	540.	364.	116.	6.	54.
1948...	1758.	1314.	527.	535.	207.	45.	444.	449.	73.	7.	-85.
1949...	-808.	-985.	-1070.	232.	-184.	37.	177.	363.	66.	11.	-263.
1950...	1473.	979.	709.	227.	5.	38.	494.	300.	47.	21.	126.
1951...	2893.	2185.	1327.	681.	110.	67.	708.	482.	64.	27.	135.
1952...	442.	133.	-289.	435.	-64.	51.	309.	179.	50.	27.	53.
1953...	-1323.	-1298.	-1202.	45.	-121.	-20.	-25.	128.	27.	27.	-207.
1954...	341.	219.	353.	18.	-140.	-12.	122.	127.	24.	26.	-55.
1955...	363.	258.	-9.	226.	19.	22.	105.	119.	57.	31.	-102.
1956...	534.	382.	38.	291.	26.	27.	152.	23.	37.	40.	52.
1957...	998.	784.	456.	205.	93.	30.	214.	190.	64.	40.	-80.
1958...	2087.	1754.	1272.	308.	108.	66.	333.	98.	64.	39.	132.
1959...	1387.	1057.	177.	731.	64.	85.	330.	240.	123.	51.	-84.
1960...	199.	-90.	-351.	36.	156.	69.	289.	86.	100.	56.	47.
1961...	1214.	803.	460.	191.	130.	22.	411.	51.	80.	58.	222.
1962...	1689.	1285.	819.	291.	107.	68.	404.	142.	68.	73.	121.
1963...	1319.	850.	379.	274.	101.	96.	469.	166.	60.	87.	156.
1964...	214.	-192.	-643.	315.	83.	53.	406.	207.	61.	106.	32.
1965...	1838.	1200.	714.	295.	121.	70.	638.	208.	76.	123.	231.
1966...	2858.	2197.	1399.	605.	79.	114.	661.	273.	128.	123.	137.
1967...	1673.	1170.	186.	815.	40.	129.	503.	397.	120.	127.	-141.
1968...	1344.	485.	-27.	268.	197.	47.	859.	419.	176.	147.	117.
1969...	2590.	1843.	1332.	163.	232.	116.	747.	374.	158.	153.	62.
1970...	2309.	1773.	1083.	309.	197.	184.	536.	186.	140.	139.	71.
1971...	2943.	1990.	965.	979.	18.	28.	953.	590.	108.	141.	114.
1972...	4948.	2828.	1936.	544.	227.	121.	2120.	537.	111.	227.	1245.
1973...	13247.	9567.	6726.	1759.	638.	444.	3680.	1058.	71.	363.	2188.
1974...	6828.	5054.	-846.	4593.	789.	518.	1774.	1679.	157.	549.	-611.
1975...	3094.	766.	-2000.	2100.	495.	171.	2328.	1853.	154.	593.	-272.

TABLE 931.3

FARM PRODUCTION EXPENSES  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL- ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1911...	1.4	-1.3	-11.5	5.3	0.4	2.4	7.1	6.5	10.3	10.8	3.4
1912...	7.0	7.5	17.7	3.8	4.1	4.2	6.2	5.9	4.7	12.0	3.6
1913...	3.7	2.9	1.1	3.9	1.9	9.0	5.0	2.6	14.2	9.5	-0.9
1914...	1.4	0.6	-3.8	4.7	0.0	1.2	3.0	0.2	1.6	7.2	4.4
1915...	3.4	0.3	-1.6	0.2	1.4	2.0	9.4	8.7	8.8	6.1	13.5
1916...	16.1	15.8	25.4	14.9	10.9	8.8	16.5	13.9	7.0	8.6	32.5
1917...	26.0	25.4	34.8	20.5	24.7	16.2	27.0	19.6	11.5	10.9	54.5
1918...	23.2	29.5	53.0	22.3	18.6	11.1	12.5	26.3	6.5	10.3	4.1
1919...	11.0	9.4	2.4	12.2	13.3	17.1	14.1	15.3	25.8	14.1	8.0
1920...	6.1	10.3	2.9	6.7	18.2	28.5	-1.8	16.4	22.5	20.6	-45.7
1921...	-24.9	-32.3	-44.2	-25.7	-34.6	-5.5	-9.2	-14.2	5.4	13.8	-39.7
1922...	-0.4	-0.2	6.7	0.2	-3.7	-7.2	-0.7	-10.1	-0.5	4.1	21.1
1923...	6.7	9.0	11.8	11.1	11.0	-8.9	3.0	1.0	1.2	-0.1	16.8
1924...	5.6	7.5	25.5	2.5	-0.2	-3.8	2.3	1.0	-1.2	-4.7	20.9
1925...	-1.3	1.2	-2.8	6.4	1.5	-4.0	-5.9	-8.4	1.0	-5.4	-9.6
1926...	0.3	1.2	-5.1	5.1	5.0	-2.6	-1.4	1.6	1.7	-2.3	-9.6
1927...	1.2	-0.5	4.8	-2.5	-2.1	-5.8	4.6	0.5	3.5	-0.8	22.4
1928...	4.0	6.1	13.5	6.6	-0.9	-1.4	-0.0	1.1	2.6	-0.5	-4.6
1929...	-1.2	-2.1	-9.1	2.3	0.8	-0.9	0.5	1.8	2.4	-1.4	-2.0
1930...	-9.4	-11.5	-17.3	-8.4	-9.5	-9.5	-5.4	4.3	-0.5	-2.1	-34.0
1931...	-20.3	-23.5	-35.9	-17.6	-22.3	-9.5	-14.4	-10.4	-9.1	-3.0	-57.6
1932...	-19.0	-21.9	-24.2	-18.6	-26.8	-15.7	-14.5	-14.3	-13.4	-4.9	-59.6
1933...	-2.8	-0.5	10.6	1.8	-7.8	-19.1	-6.2	-12.3	-14.1	-10.3	187.3
1934...	8.2	11.7	20.8	11.1	10.0	-12.3	2.8	0.9	-3.2	-8.9	62.0
1935...	8.5	10.8	14.4	10.8	14.1	-19.3	4.6	2.2	2.4	-7.9	35.5
1936...	10.3	13.8	25.0	8.8	12.0	-1.4	4.0	9.6	1.4	-8.1	10.4
1937...	9.5	12.9	12.3	13.9	13.8	1.5	2.8	9.3	2.7	-6.3	-0.8
1938...	-4.2	-4.9	-15.0	-1.0	-0.9	13.0	-2.5	4.6	-0.9	-6.2	-16.3
1939...	5.8	8.6	20.8	4.4	0.9	15.4	0.1	-6.2	1.8	-4.7	19.2
1940...	9.4	12.1	25.3	7.2	4.1	3.3	3.5	2.0	-1.1	-3.9	18.2
1941...	13.5	13.3	12.6	9.4	21.4	16.1	13.8	9.2	2.7	-3.1	44.4
1942...	29.0	28.3	45.5	14.5	30.6	-2.8	30.9	53.4	0.6	-4.2	37.6
1943...	15.6	19.7	23.0	15.1	24.3	-7.1	5.8	2.5	2.4	-9.6	17.3
1944...	6.2	7.8	6.7	9.9	8.6	-9.2	1.9	4.1	4.6	-6.5	-0.1



TABLE 931.3

FARM PRODUCTION EXPENSES  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL-ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1945...	5.9	8.5	13.7	5.8	4.4	-4.5	-1.4	-8.1	11.6	-3.9	2.0
1946...	11.0	11.7	10.4	14.8	10.1	8.3	8.7	-9.2	10.8	-0.9	31.7
1947...	17.5	18.0	22.1	18.5	9.9	16.9	15.8	30.6	18.8	2.7	3.9
1948...	10.3	10.1	9.3	12.1	7.4	21.0	11.2	28.9	10.0	3.1	-5.8
1949...	-4.3	-6.8	-17.4	4.7	-6.2	14.3	4.0	18.1	8.2	4.7	-19.2
1950...	8.2	7.3	13.9	4.4	0.2	12.8	10.8	12.7	5.4	8.6	11.4
1951...	14.9	15.2	22.9	12.6	3.9	20.1	13.9	18.1	7.0	10.2	10.9
1952...	2.0	0.8	-4.1	7.1	-2.2	12.7	5.3	5.7	5.1	9.3	3.9
1953...	-5.8	-7.8	-17.6	0.7	-4.2	-4.4	-0.4	3.8	2.6	8.5	-14.6
1954...	1.6	1.4	6.3	0.3	-5.1	-2.8	2.0	3.7	2.3	7.5	-4.5
1955...	1.7	1.7	-0.2	3.4	0.7	5.2	1.7	3.3	5.3	8.4	-8.8
1956...	2.4	2.4	0.6	4.3	1.0	6.1	2.4	0.6	3.2	10.0	4.9
1957...	4.4	4.8	7.6	2.9	3.5	6.4	3.3	5.1	5.4	9.0	-7.2
1958...	8.8	10.3	19.6	4.2	4.0	13.2	5.0	2.5	5.2	8.1	12.8
1959...	5.4	5.6	2.3	9.6	2.3	15.0	4.7	6.0	9.4	9.8	-7.2
1960...	0.7	-0.5	-4.4	0.4	5.4	10.6	3.9	2.0	7.0	9.8	4.4
1961...	4.4	4.1	6.1	2.3	4.2	3.1	5.4	1.2	5.2	9.2	19.8
1962...	5.9	6.2	10.2	3.4	3.4	9.2	5.0	3.2	4.2	10.6	9.0
1963...	4.4	3.9	4.3	3.1	3.1	11.9	5.6	3.7	3.6	11.5	10.6
1964...	0.7	-0.8	-7.0	3.4	2.4	5.9	4.6	4.4	3.5	12.5	2.0
1965...	5.8	5.3	8.3	3.1	3.5	7.3	6.9	4.2	4.2	12.9	14.0
1966...	8.5	9.3	15.0	6.2	2.2	11.1	6.6	5.3	6.8	11.4	7.3
1967...	4.6	4.5	1.7	7.9	1.1	11.3	4.7	7.4	6.0	10.6	-7.0
1968...	3.5	1.8	-0.2	2.4	5.3	3.7	7.7	7.2	8.3	11.1	6.2
1969...	6.6	6.7	12.3	1.4	5.9	8.8	6.2	6.0	6.9	10.4	3.1
1970...	5.5	6.0	8.9	2.7	4.7	12.8	4.2	2.8	5.7	8.6	3.4
1971...	6.6	6.4	7.3	8.2	0.4	1.7	7.2	8.7	4.2	8.0	5.3
1972...	10.4	8.5	13.6	4.2	5.2	7.4	14.9	7.3	4.1	11.9	55.4
1973...	25.3	26.6	41.6	13.1	13.9	25.1	22.5	13.4	2.5	17.0	62.7
1974...	10.4	11.1	-3.7	30.2	15.1	23.4	8.9	18.8	5.4	22.0	-10.8
1975...	4.3	1.5	-9.1	10.6	8.2	6.3	10.7	17.4	5.1	19.5	-5.4

TABLE 931.4

FARM PRODUCTION EXPENSES  
PERCENTAGE OF TOTAL

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL- ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1910...	100.0	67.9	19.3	21.4	21.4	5.9	32.1	11.8	5.5	5.7	9.1
1911...	100.0	66.1	16.8	22.2	21.2	5.9	33.9	12.4	6.0	6.3	9.2
1912...	100.0	66.4	18.5	21.5	20.6	5.8	33.6	12.2	5.9	6.6	8.9
1913...	100.0	65.9	18.1	21.5	20.2	6.1	34.1	12.1	6.5	6.9	8.6
1914...	100.0	65.4	17.2	22.2	20.0	6.1	34.6	12.0	6.5	7.3	8.8
1915...	100.0	63.4	16.3	21.6	19.6	6.0	36.6	12.6	6.8	7.5	9.7
1916...	100.0	63.3	17.6	21.3	18.7	5.6	36.7	12.3	6.3	7.1	11.0
1917...	100.0	63.0	18.9	20.4	18.5	5.2	37.0	11.7	5.6	6.2	13.5
1918...	100.0	66.2	23.4	20.3	17.8	4.7	33.8	12.0	4.8	5.6	11.4
1919...	100.0	65.2	21.6	20.5	18.2	4.9	34.8	12.5	5.4	5.7	11.1
1920...	100.0	67.8	21.0	20.6	20.3	6.0	32.2	13.7	6.3	6.5	5.7
1921...	100.0	61.1	15.6	20.4	17.6	7.5	38.9	15.7	8.8	9.8	4.6
1922...	100.0	61.2	16.7	20.5	17.0	7.0	38.8	14.1	8.8	10.3	5.6
1923...	100.0	62.5	17.5	21.3	17.7	6.0	37.5	13.4	8.4	9.6	6.1
1924...	100.0	63.7	20.8	20.7	16.8	5.4	36.3	12.8	7.8	8.7	7.0
1925...	100.0	65.4	20.5	22.3	17.2	5.3	34.6	11.9	8.0	8.3	6.4
1926...	100.0	66.0	19.4	23.4	18.0	5.1	34.0	12.0	8.1	8.1	5.8
1927...	100.0	64.8	20.1	22.6	17.4	4.8	35.2	11.9	8.3	7.9	7.0
1928...	100.0	66.2	21.9	23.1	16.6	4.5	33.8	11.6	8.2	7.6	6.4
1929...	100.0	65.6	20.2	23.9	17.0	4.6	34.4	12.0	8.5	7.6	6.3
1930...	100.0	64.1	18.4	24.2	16.9	4.6	35.9	13.8	9.3	8.2	4.6
1931...	100.0	61.5	14.8	25.0	16.5	5.2	38.5	15.5	10.6	10.0	2.5
1932...	100.0	59.3	13.8	25.2	14.9	5.4	40.7	16.4	11.4	11.7	1.2
1933...	100.0	60.7	15.7	26.3	14.2	4.5	39.3	14.8	10.1	10.8	3.6
1934...	100.0	62.7	17.6	27.1	14.4	3.6	37.3	13.8	9.0	9.1	5.4
1935...	100.0	64.0	18.5	27.6	15.1	2.7	36.0	13.0	8.5	7.7	6.8
1936...	100.0	66.1	21.0	27.3	15.4	2.4	33.9	12.9	7.8	6.5	6.8
1937...	100.0	68.1	21.5	28.4	16.0	2.2	31.9	12.9	7.3	5.5	6.2
1938...	100.0	67.6	19.1	29.3	16.5	2.6	32.4	14.1	7.6	5.4	5.4
1939...	100.0	69.3	21.8	28.9	15.8	2.9	30.7	12.5	7.3	4.9	6.0
1940...	100.0	71.0	25.0	28.3	15.0	2.7	29.0	11.6	6.6	4.3	6.5
1941...	100.0	70.9	24.8	27.3	16.1	2.8	29.1	11.2	6.0	3.6	8.3
1942...	100.0	70.5	27.9	24.2	16.2	2.1	29.5	13.3	4.6	2.7	8.9
1943...	100.0	73.0	29.7	24.1	17.5	1.7	27.0	11.8	4.1	2.1	9.0
1944...	100.0	74.1	29.8	25.0	17.9	1.4	25.9	11.6	4.0	1.9	8.5

TABLE 931.4

FARM PRODUCTION EXPENSES  
PERCENTAGE OF TOTAL

YEAR	TOTAL	CURRENT OPERATING EXPENSES					OTHER PRODUCTION EXPENSES				
		TOTAL	ITEMS WITH FARM ORIGIN (LIVESTOCK, FEED, SEED)	ITEMS WITH NONFARM ORIGIN	HIRED LABOR	INTEREST ON NON-REAL- ESTATE DEBT	TOTAL	CAPITAL CONSUMPTION ALLOWANCES	PROPERTY TAXES	INTEREST ON MORTGAGE DEBT	RENT
1945...	100.0	75.9	32.0	24.9	17.6	1.3	24.1	10.0	4.3	1.7	8.1
1946...	100.0	76.4	31.9	25.8	17.5	1.3	23.6	8.2	4.3	1.5	9.7
1947...	100.0	76.7	33.1	26.0	16.3	1.3	23.3	9.1	4.3	1.3	8.5
1948...	100.0	76.5	32.8	26.4	15.9	1.4	23.5	10.7	4.3	1.2	7.3
1949...	100.0	74.5	28.3	28.9	15.6	1.6	25.5	13.2	4.8	1.4	6.2
1950...	100.0	73.9	29.8	27.9	14.4	1.7	26.1	13.7	4.7	1.4	6.3
1951...	100.0	74.1	31.9	27.3	13.1	1.8	25.9	14.1	4.4	1.3	6.1
1952...	100.0	73.2	30.0	28.7	12.5	2.0	26.8	14.6	4.5	1.4	6.2
1953...	100.0	71.7	26.3	30.7	12.7	2.0	28.3	16.1	4.9	1.6	5.7
1954...	100.0	71.6	27.5	30.3	11.9	1.9	28.4	16.4	5.0	1.7	5.3
1955...	100.0	71.6	27.0	30.8	11.8	2.0	28.4	16.7	5.1	1.8	4.8
1956...	100.0	71.6	26.5	31.4	11.6	2.1	28.4	16.4	5.2	1.9	4.9
1957...	100.0	71.9	27.3	30.9	11.5	2.1	28.1	16.5	5.2	2.0	4.3
1958...	100.0	72.9	30.1	29.6	11.0	2.2	27.1	15.6	5.1	2.0	4.5
1959...	100.0	73.0	29.2	30.8	10.7	2.4	27.0	15.6	5.3	2.1	4.0
1960...	100.0	72.2	27.7	30.7	11.2	2.6	27.8	15.8	5.6	2.3	4.1
1961...	100.0	71.9	28.1	30.0	11.2	2.6	28.1	15.3	5.6	2.4	4.7
1962...	100.0	72.1	29.2	29.3	10.9	2.7	27.9	15.0	5.5	2.5	4.8
1963...	100.0	71.8	29.2	29.0	10.8	2.9	28.2	14.9	5.5	2.7	5.1
1964...	100.0	70.7	27.0	29.8	10.9	3.0	29.3	15.4	5.7	3.0	5.2
1965...	100.0	70.4	27.7	29.0	10.7	3.1	29.6	15.2	5.6	3.2	5.6
1966...	100.0	70.9	29.3	28.4	10.1	3.1	29.1	14.7	5.5	3.3	5.5
1967...	100.0	70.9	28.5	29.3	9.8	3.3	29.1	15.1	5.6	3.5	4.9
1968...	100.0	69.7	27.5	29.0	9.9	3.3	30.3	15.7	5.8	3.7	5.1
1969...	100.0	69.8	29.0	27.6	9.9	3.4	30.2	15.6	5.8	3.9	4.9
1970...	100.0	70.2	29.9	26.8	9.8	3.6	29.8	15.2	5.8	4.0	4.8
1971...	100.0	70.0	30.1	27.2	9.2	3.5	30.0	15.5	5.7	4.0	4.7
1972...	100.0	68.8	30.9	25.7	8.8	3.4	31.2	15.1	5.4	4.1	6.7
1973...	100.0	69.5	34.9	23.2	8.0	3.4	30.5	13.6	4.4	3.8	8.7
1974...	100.0	69.9	30.5	27.4	8.3	3.8	30.1	14.7	4.2	4.2	7.0
1975...	100.0	68.1	26.6	29.0	8.6	3.8	31.9	16.5	4.2	4.8	6.4

TABLE 941.1

CASH FLOW AND NET INCOME  
CURRENT DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1910...	*****	*****	4894.	4158.	320.	416.	*****	*****	2985.	2249.	320.	416.
1911...	*****	*****	4116.	3342.	331.	443.	*****	*****	2777.	2003.	331.	443.
1912...	*****	*****	5221.	4409.	343.	469.	*****	*****	2987.	2175.	343.	469.
1913...	*****	*****	4501.	3680.	340.	481.	*****	*****	3086.	2265.	340.	481.
1914...	*****	*****	4943.	4106.	355.	482.	*****	*****	2844.	2007.	355.	482.
1915...	*****	*****	5147.	4220.	403.	524.	*****	*****	3152.	2225.	403.	524.
1916...	*****	*****	5600.	4469.	534.	597.	*****	*****	4041.	2910.	534.	597.
1917...	*****	*****	9743.	8204.	825.	714.	*****	*****	6183.	4644.	825.	714.
1918...	*****	*****	10548.	8787.	859.	902.	*****	*****	7721.	5960.	859.	902.
1919...	*****	*****	10953.	8985.	928.	1040.	*****	*****	8175.	6207.	928.	1040.
1920...	*****	*****	9510.	7795.	504.	1211.	*****	*****	5478.	3763.	504.	1211.
1921...	*****	*****	4713.	3370.	304.	1039.	*****	*****	2763.	1420.	304.	1039.
1922...	*****	*****	5645.	4343.	368.	934.	*****	*****	3263.	1961.	368.	934.
1923...	*****	*****	6441.	5068.	430.	943.	*****	*****	3864.	2491.	430.	943.
1924...	*****	*****	6327.	4855.	520.	952.	*****	*****	4250.	2778.	520.	952.
1925...	*****	*****	8076.	6734.	470.	872.	*****	*****	5016.	3674.	470.	872.
1926...	*****	*****	7248.	5937.	425.	886.	*****	*****	4497.	3186.	425.	886.
1927...	*****	*****	7109.	5699.	520.	890.	*****	*****	4681.	3271.	520.	890.
1928...	*****	*****	7377.	5981.	496.	900.	*****	*****	4630.	3234.	496.	900.
1929...	*****	*****	7554.	6152.	486.	916.	*****	*****	5050.	3648.	486.	916.
1930...	*****	*****	5535.	4259.	321.	955.	*****	*****	3387.	2111.	321.	955.
1931...	*****	*****	4336.	3344.	136.	856.	*****	*****	1836.	844.	136.	856.
1932...	*****	*****	2821.	2032.	55.	734.	*****	*****	1054.	265.	55.	734.
1933...	*****	*****	3357.	2555.	158.	644.	*****	*****	1907.	1105.	158.	644.
1934...	6015.	2186.	3829.	2923.	256.	650.	5180.	2186.	2994.	2088.	256.	650.
1935...	8596.	2307.	6289.	5278.	347.	664.	5895.	2307.	3588.	2577.	347.	664.
1936...	8059.	2640.	5419.	4308.	383.	728.	6778.	2640.	4138.	3027.	383.	728.
1937...	9929.	2748.	7181.	6005.	380.	796.	6946.	2748.	4198.	3022.	380.	796.
1938...	7987.	2475.	5512.	4361.	318.	833.	5875.	2475.	3400.	2249.	318.	833.
1939...	8184.	2610.	5574.	4414.	379.	791.	6139.	2610.	3529.	2369.	379.	781.
1940...	8486.	2759.	5727.	4482.	448.	797.	6251.	2759.	3492.	2247.	448.	797.
1941...	11264.	3257.	8007.	6490.	647.	870.	8648.	3257.	5391.	3874.	647.	870.
1942...	16019.	3941.	12078.	9853.	890.	1335.	12341.	3941.	8400.	6175.	890.	1335.
1943...	18510.	4361.	14149.	11736.	1044.	1369.	15431.	4361.	11070.	8657.	1044.	1369.
1944...	18608.	4435.	14173.	11705.	1043.	1425.	15882.	4435.	11447.	8979.	1043.	1425.

TABLE 941.1

CASH FLOW AND NET INCOME  
CURRENT DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM	FARM CASH FLOW			
			POPULATION	OPERATORS' TOTAL NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			POPULATION	OPERATORS' TOTAL NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1945...	19091.	4405.	14686.	12312.	1064.	1310.	16122.	4405.	11717.	9343.	1064.	1310.
1946...	22209.	4551.	17658.	15068.	1401.	1189.	18215.	4551.	13664.	11074.	1401.	1189.
1947...	23659.	5297.	18362.	15354.	1455.	1553.	21207.	5297.	15910.	12902.	1455.	1553.
1948...	26851.	5815.	21036.	17664.	1370.	2002.	20881.	5815.	15066.	11694.	1370.	2002.
1949...	22444.	6192.	16252.	12780.	1107.	2365.	19672.	6192.	13480.	10008.	1107.	2365.
1950...	23809.	6263.	17546.	13648.	1233.	2665.	19470.	6263.	13207.	9309.	1233.	2665.
1951...	26960.	6511.	20449.	15934.	1368.	3147.	21864.	6511.	15353.	10838.	1368.	3147.
1952...	26434.	6726.	19708.	14961.	1421.	3326.	21556.	6726.	14830.	10083.	1421.	3326.
1953...	24085.	6437.	17648.	12980.	1214.	3454.	20936.	6437.	14499.	9831.	1214.	3454.
1954...	23047.	5934.	17113.	12373.	1159.	3581.	19056.	5934.	13122.	8382.	1159.	3581.
1955...	22259.	6197.	16062.	11305.	1057.	3700.	18625.	6197.	12428.	7671.	1057.	3700.
1956...	22670.	6584.	16086.	11254.	1109.	3723.	19807.	6584.	13223.	8391.	1109.	3723.
1957...	22643.	6616.	16027.	11085.	1029.	3913.	18754.	6616.	12138.	7196.	1029.	3913.
1958...	25021.	6681.	18340.	13168.	1161.	4011.	20830.	6681.	14149.	8977.	1161.	4011.
1959...	23165.	7124.	16041.	10713.	1077.	4251.	19831.	7124.	12707.	7379.	1077.	4251.
1960...	24215.	7236.	16979.	11518.	1124.	4337.	20515.	7236.	13279.	7818.	1124.	4337.
1961...	25328.	7637.	17691.	11957.	1346.	4388.	21681.	7637.	14044.	8310.	1346.	4388.
1962...	26403.	8342.	18061.	12064.	1467.	4530.	22532.	8342.	14190.	8193.	1467.	4530.
1963...	27047.	8958.	18089.	11770.	1623.	4696.	23137.	8958.	14179.	7860.	1623.	4696.
1964...	26793.	9743.	17050.	10492.	1655.	4903.	24332.	9743.	14589.	8031.	1655.	4903.
1965...	30523.	10627.	19896.	12899.	1886.	5111.	26189.	10627.	15562.	8565.	1886.	5111.
1966...	32572.	11205.	21367.	13960.	2023.	5384.	29232.	11205.	18027.	10620.	2023.	5384.
1967...	31739.	11737.	20002.	12339.	1882.	5781.	27599.	11737.	15862.	8199.	1882.	5781.
1968...	33349.	12828.	20521.	12322.	1999.	6200.	29668.	12828.	16840.	8641.	1999.	6200.
1969...	36857.	13929.	22928.	14293.	2061.	6574.	32981.	13929.	19052.	10417.	2061.	6574.
1970...	37447.	14404.	23043.	14151.	2132.	6760.	33671.	14404.	19267.	10375.	2132.	6760.
1971...	39503.	15274.	24229.	14633.	2246.	7350.	34148.	15274.	18874.	9278.	2246.	7350.
1972...	47686.	17643.	30043.	18665.	3491.	7887.	42520.	17643.	24877.	13499.	3491.	7887.
1973...	67517.	19544.	47973.	33349.	5679.	8945.	59094.	19544.	39550.	24926.	5679.	8945.
1974...	63757.	21541.	42216.	26524.	5068.	10624.	58915.	21541.	37374.	21682.	5068.	10624.
1975...	65540.	22708.	42832.	25559.	4796.	12477.	55869.	22708.	33161.	15888.	4796.	12477.

\*TOTAL CASH FLOW\* ATTEMPTS TO SHOW THE CASH FLOW FROM FARMING RECEIVED BY FARM OWNERS AND OPERATORS PLUS THE NONFARM INCOME OF FARM OPERATORS. IN THIS TABLE, OPERATORS' NONFARM INCOME IS APPROXIMATED BY "NONFARM INCOME OF FARM POPULATION," WHICH IS AVAILABLE BACK TO 1934 BUT WHICH EXCLUDES NONRESIDENT OPERATORS AND INCLUDES NONOPERATOR RESIDENTS. SINCE 1960, A PREFERABLE SERIES IS AVAILABLE AS SHOWN IN TABLE 951.1. \*OPERATORS' NET FARM INCOME\* IS GROSS FARM INCOME (TABLE 921.1) LESS PRODUCTION EXPENSES (TABLE 931.1). \*LANDLORDS' NET RENTAL INCOME\* IS THE SERIES LABELLED "RENT" IN TABLE 931.1 (FOR MORE INFORMATION, SEE THE FOOTNOTE TO THAT TABLE).

TABLE 941.2

CASH FLOW AND NET INCOME  
CURRENT DOLLARS  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM	FARM CASH FLOW			
			POPULATION	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			POPULATION	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1911...	*****	*****	-778.	-816.	11.	27.	*****	*****	-208.	-246.	11.	27.
1912...	*****	*****	1105.	1067.	12.	26.	*****	*****	210.	172.	12.	26.
1913...	*****	*****	-720.	-729.	-3.	12.	*****	*****	99.	90.	-3.	12.
1914...	*****	*****	442.	426.	15.	1.	*****	*****	-242.	-258.	15.	1.
1915...	*****	*****	204.	114.	48.	42.	*****	*****	308.	218.	48.	42.
1916...	*****	*****	453.	249.	131.	73.	*****	*****	889.	685.	131.	73.
1917...	*****	*****	4143.	3735.	291.	117.	*****	*****	2142.	1734.	291.	117.
1918...	*****	*****	805.	583.	34.	188.	*****	*****	1538.	1316.	34.	188.
1919...	*****	*****	405.	198.	69.	138.	*****	*****	454.	247.	69.	138.
1920...	*****	*****	-1443.	-1190.	-424.	171.	*****	*****	-2697.	-2444.	-424.	171.
1921...	*****	*****	-4797.	-4425.	-200.	-172.	*****	*****	-2715.	-2343.	-200.	-172.
1922...	*****	*****	932.	973.	64.	-105.	*****	*****	500.	541.	64.	-105.
1923...	*****	*****	796.	725.	62.	9.	*****	*****	601.	530.	62.	9.
1924...	*****	*****	-114.	-213.	90.	9.	*****	*****	386.	287.	90.	9.
1925...	*****	*****	1749.	1879.	-50.	-80.	*****	*****	766.	896.	-50.	-80.
1926...	*****	*****	-828.	-797.	-45.	14.	*****	*****	-519.	-488.	-45.	14.
1927...	*****	*****	-139.	-238.	95.	4.	*****	*****	184.	85.	95.	4.
1928...	*****	*****	268.	282.	-24.	10.	*****	*****	-51.	-37.	-24.	10.
1929...	*****	*****	177.	171.	-10.	16.	*****	*****	420.	414.	-10.	16.
1930...	*****	*****	-2019.	-1893.	-165.	39.	*****	*****	-1663.	-1537.	-165.	39.
1931...	*****	*****	-1199.	-915.	-185.	-99.	*****	*****	-1551.	-1267.	-185.	-99.
1932...	*****	*****	-1515.	-1312.	-81.	-122.	*****	*****	-782.	-579.	-81.	-122.
1933...	*****	*****	536.	523.	103.	-90.	*****	*****	853.	840.	103.	-90.
1934...	*****	*****	472.	368.	98.	6.	*****	*****	1087.	983.	98.	6.
1935...	2581.	121.	2460.	2355.	91.	14.	715.	121.	594.	489.	91.	14.
1936...	-537.	333.	-870.	-970.	36.	64.	883.	333.	550.	450.	36.	64.
1937...	1870.	108.	1762.	1697.	-3.	68.	168.	108.	60.	-5.	-3.	68.
1938...	-1942.	-273.	-1669.	-1644.	-62.	37.	-1071.	-273.	-798.	-773.	-62.	37.
1939...	197.	135.	62.	53.	61.	-52.	264.	135.	129.	120.	61.	-52.
1940...	302.	149.	153.	68.	69.	16.	112.	149.	-37.	-122.	69.	16.
1941...	2778.	498.	2280.	2008.	199.	73.	2397.	498.	1899.	1627.	199.	73.
1942...	4755.	684.	4071.	3363.	243.	465.	3693.	684.	3009.	2301.	243.	465.
1943...	2491.	420.	2071.	1883.	154.	34.	3090.	420.	2670.	2482.	154.	34.
1944...	98.	74.	24.	-31.	-1.	56.	451.	74.	377.	322.	-1.	56.

TABLE 941.2

CASH FLOW AND NET INCOME  
CURRENT DOLLARS  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1945...	483.	-30.	513.	607.	21.	-115.	240.	-30.	270.	364.	21.	-115.
1946...	3118.	146.	2972.	2756.	337.	-121.	2093.	146.	1947.	1731.	337.	-121.
1947...	1450.	746.	704.	286.	54.	364.	2992.	746.	2246.	1828.	54.	364.
1948...	3192.	518.	2674.	2310.	-85.	449.	-326.	518.	-844.	-1208.	-85.	449.
1949...	-4407.	377.	-4784.	-4884.	-263.	363.	-1209.	377.	-1586.	-1686.	-263.	363.
1950...	1365.	71.	1294.	868.	126.	300.	-202.	71.	-273.	-699.	126.	300.
1951...	3151.	248.	2903.	2286.	135.	482.	2394.	248.	2146.	1529.	135.	482.
1952...	-526.	215.	-741.	-973.	53.	179.	-308.	215.	-523.	-755.	53.	179.
1953...	-2349.	-289.	-2060.	-1981.	-207.	128.	-620.	-289.	-331.	-252.	-207.	128.
1954...	-1038.	-503.	-535.	-607.	-55.	127.	-1880.	-503.	-1377.	-1449.	-55.	127.
1955...	-788.	263.	-1051.	-1068.	-102.	119.	-431.	263.	-694.	-711.	-102.	119.
1956...	411.	387.	24.	-51.	52.	23.	1182.	387.	795.	720.	52.	23.
1957...	-27.	32.	-59.	-169.	-80.	190.	-1053.	32.	-1085.	-1195.	-80.	190.
1958...	2378.	65.	2313.	2083.	132.	98.	2076.	65.	2011.	1781.	132.	98.
1959...	-1856.	443.	-2299.	-2455.	-84.	240.	-999.	443.	-1442.	-1598.	-84.	240.
1960...	1050.	112.	938.	805.	47.	86.	684.	112.	572.	439.	47.	86.
1961...	1113.	401.	712.	439.	222.	51.	1166.	401.	765.	492.	222.	51.
1962...	1075.	705.	370.	107.	121.	142.	851.	705.	146.	-117.	121.	142.
1963...	644.	616.	28.	-294.	156.	166.	605.	616.	-11.	-333.	156.	166.
1964...	-254.	785.	-1039.	-1278.	32.	207.	1195.	785.	410.	171.	32.	207.
1965...	3730.	884.	2846.	2407.	231.	208.	1857.	884.	973.	534.	231.	208.
1966...	2049.	578.	1471.	1061.	137.	273.	3043.	578.	2465.	2055.	137.	273.
1967...	-833.	532.	-1365.	-1621.	-141.	397.	-1633.	532.	-2165.	-2421.	-141.	397.
1968...	1610.	1091.	519.	-17.	117.	419.	2069.	1091.	978.	442.	117.	419.
1969...	3508.	1101.	2407.	1971.	62.	374.	3313.	1101.	2212.	1776.	62.	374.
1970...	590.	475.	115.	-142.	71.	186.	690.	475.	215.	-42.	71.	186.
1971...	2056.	870.	1186.	482.	114.	590.	477.	870.	-393.	-1097.	114.	590.
1972...	8183.	2369.	5814.	4032.	1245.	537.	8372.	2369.	6003.	4221.	1245.	537.
1973...	19831.	1901.	17930.	14684.	2188.	1058.	16574.	1901.	14673.	11427.	2188.	1058.
1974...	-3760.	1997.	-5757.	-6825.	-611.	1679.	-179.	1997.	-2176.	-3244.	-611.	1679.
1975...	1783.	1167.	616.	-965.	-272.	1853.	-3046.	1167.	-4213.	-5794.	-272.	1853.

TABLE 941.3

CASH FLOW AND NET INCOME  
CURRENT DOLLARS  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1911...	*****	*****	-15.9	-19.6	3.4	6.5	*****	*****	-7.0	-10.9	3.4	6.5
1912...	*****	*****	26.8	31.9	3.6	5.9	*****	*****	7.6	8.6	3.6	5.9
1913...	*****	*****	-13.8	-16.5	-0.9	2.6	*****	*****	3.3	4.1	-0.9	2.6
1914...	*****	*****	9.8	11.6	4.4	0.2	*****	*****	-7.8	-11.4	4.4	0.2
1915...	*****	*****	4.1	2.8	13.5	8.7	*****	*****	10.8	10.9	13.5	8.7
1916...	*****	*****	8.8	5.9	32.5	13.9	*****	*****	28.2	30.8	32.5	13.9
1917...	*****	*****	74.0	83.6	54.5	19.6	*****	*****	53.0	59.6	54.5	19.6
1918...	*****	*****	8.3	7.1	4.1	26.3	*****	*****	24.9	28.3	4.1	26.3
1919...	*****	*****	3.8	2.3	8.0	15.3	*****	*****	5.9	4.1	8.0	15.3
1920...	*****	*****	-13.2	-13.2	-45.7	16.4	*****	*****	-33.0	-39.4	-45.7	16.4
1921...	*****	*****	-50.4	-56.8	-39.7	-14.2	*****	*****	-49.6	-62.3	-39.7	-14.2
1922...	*****	*****	19.8	28.9	21.1	-10.1	*****	*****	18.1	38.1	21.1	-10.1
1923...	*****	*****	14.1	16.7	16.8	1.0	*****	*****	18.4	27.0	16.8	1.0
1924...	*****	*****	-1.8	-4.2	20.9	1.0	*****	*****	10.0	11.5	20.9	1.0
1925...	*****	*****	27.6	38.7	-9.6	-8.4	*****	*****	18.0	32.3	-9.6	-8.4
1926...	*****	*****	-10.3	-11.8	-9.6	1.6	*****	*****	-10.3	-13.3	-9.6	1.6
1927...	*****	*****	-1.9	-4.0	22.4	0.5	*****	*****	4.1	2.7	22.4	0.5
1928...	*****	*****	3.8	4.9	-4.6	1.1	*****	*****	-1.1	-1.1	-4.6	1.1
1929...	*****	*****	2.4	2.9	-2.0	1.8	*****	*****	9.1	12.8	-2.0	1.8
1930...	*****	*****	-26.7	-30.8	-34.0	4.3	*****	*****	-32.9	-42.1	-34.0	4.3
1931...	*****	*****	-21.7	-21.5	-57.6	-10.4	*****	*****	-45.8	-60.0	-57.6	-10.4
1932...	*****	*****	-34.9	-39.2	-59.6	-14.3	*****	*****	-42.6	-68.6	-59.6	-14.3
1933...	*****	*****	19.0	25.7	187.3	-12.3	*****	*****	80.9	317.0	187.3	-12.3
1934...	*****	*****	14.1	14.4	62.0	0.9	*****	*****	57.0	89.0	62.0	0.9
1935...	42.9	5.5	64.2	80.6	35.5	2.2	13.8	5.5	19.8	23.4	35.5	2.2
1936...	-6.2	14.4	-13.8	-18.4	10.4	9.6	15.0	14.4	15.3	17.5	10.4	9.6
1937...	23.2	4.1	32.5	39.4	-0.8	9.3	2.5	4.1	1.4	-0.2	-0.8	9.3
1938...	-19.6	-9.9	-23.2	-27.4	-16.3	4.6	-15.4	-9.9	-19.0	-25.6	-16.3	4.6
1939...	2.5	5.5	1.1	1.2	19.2	-6.2	4.5	5.5	3.8	5.3	19.2	-6.2
1940...	3.7	5.7	2.7	1.5	18.2	2.0	1.8	5.7	-1.0	-5.1	18.2	2.0
1941...	32.7	18.1	39.8	44.8	44.4	9.2	38.3	18.1	54.4	72.4	44.4	9.2
1942...	42.2	21.0	50.8	51.8	37.6	53.4	42.7	21.0	55.8	59.4	37.6	53.4
1943...	15.6	10.7	17.1	19.1	17.3	2.5	25.0	10.7	31.8	40.2	17.3	2.5
1944...	0.5	1.7	0.2	-0.3	-0.1	4.1	2.9	1.7	3.4	3.7	-0.1	4.1



TABLE 941.3

CASH FLOW AND NET INCOME  
CURRENT DOLLARS  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1945...	2.6	-0.7	3.6	5.2	2.0	-8.1	1.5	-0.7	2.4	4.1	2.0	-8.1
1946...	16.3	3.3	20.2	22.4	31.7	-9.2	13.0	3.3	16.6	18.5	31.7	-9.2
1947...	6.5	16.4	4.0	1.9	3.9	30.6	16.4	16.4	16.4	16.5	3.9	30.6
1948...	13.5	9.8	14.6	15.0	-5.8	28.9	-1.5	9.8	-5.3	-9.4	-5.8	28.9
1949...	-16.4	6.5	-22.7	-27.6	-19.2	18.1	-5.8	6.5	-10.5	-14.4	-19.2	18.1
1950...	6.1	1.1	8.0	6.8	11.4	12.7	-1.0	1.1	-2.0	-7.0	11.4	12.7
1951...	13.2	4.0	16.5	16.7	10.9	18.1	12.3	4.0	16.2	16.4	10.9	18.1
1952...	-2.0	3.3	-3.6	-6.1	3.9	5.7	-1.4	3.3	-3.4	-7.0	3.9	5.7
1953...	-8.9	-4.3	-10.5	-13.2	-14.6	3.8	-2.9	-4.3	-2.2	-2.5	-14.6	3.8
1954...	-4.3	-7.8	-3.0	-4.7	-4.5	3.7	-9.0	-7.8	-9.5	-14.7	-4.5	3.7
1955...	-3.4	4.4	-6.1	-8.6	-8.8	3.3	-2.3	4.4	-5.3	-8.5	-8.8	3.3
1956...	1.8	6.2	0.1	-0.5	4.9	0.6	6.3	6.2	6.4	9.4	4.9	0.6
1957...	-0.1	0.5	-0.4	-1.5	-7.2	5.1	-5.3	0.5	-8.2	-14.2	-7.2	5.1
1958...	10.5	1.0	14.4	18.8	12.8	2.5	11.1	1.0	16.6	24.7	12.8	2.5
1959...	-7.4	6.6	-12.5	-18.6	-7.2	6.0	-4.8	6.6	-10.2	-17.8	-7.2	6.0
1960...	4.5	1.6	5.8	7.5	4.4	2.0	3.4	1.6	4.5	5.9	4.4	2.0
1961...	4.6	5.5	4.2	3.8	19.8	1.2	5.7	5.5	5.8	6.3	19.8	1.2
1962...	4.2	9.2	2.1	0.9	9.0	3.2	3.9	9.2	1.0	-1.4	9.0	3.2
1963...	2.4	7.4	0.2	-2.4	10.6	3.7	2.7	7.4	-0.1	-4.1	10.6	3.7
1964...	-0.9	8.8	-5.7	-10.9	2.0	4.4	5.2	8.8	2.9	2.2	2.0	4.4
1965...	13.9	9.1	16.7	22.9	14.0	4.2	7.6	9.1	6.7	6.6	14.0	4.2
1966...	6.7	5.4	7.4	8.2	7.3	5.3	11.6	5.4	15.8	24.0	7.3	5.3
1967...	-2.6	4.7	-6.4	-11.6	-7.0	7.4	-5.6	4.7	-12.0	-22.8	-7.0	7.4
1968...	5.1	9.3	2.6	-0.1	6.2	7.2	7.5	9.3	6.2	5.4	6.2	7.2
1969...	10.5	8.6	11.7	16.0	3.1	6.0	11.2	8.6	13.1	20.6	3.1	6.0
1970...	1.6	3.4	0.5	-1.0	3.4	2.8	2.1	3.4	1.1	-0.4	3.4	2.8
1971...	5.5	6.0	5.1	3.4	5.3	8.7	1.4	6.0	-2.0	-10.6	5.3	8.7
1972...	20.7	15.5	24.0	27.6	55.4	7.3	24.5	15.5	31.8	45.5	55.4	7.3
1973...	41.6	10.8	59.7	78.7	62.7	13.4	39.0	10.8	59.0	84.7	62.7	13.4
1974...	-5.6	10.2	-12.0	-20.5	-10.8	18.8	-0.3	10.2	-5.5	-13.0	-10.8	18.8
1975...	2.8	5.4	1.5	-3.6	-5.4	17.4	-5.2	5.4	-11.3	-26.7	-5.4	17.4

TABLE 941.4

CASH FLOW AND NET INCOME  
CURRENT DOLLARS  
NONFARM INCOME AS A PERCENTAGE OF TOTAL CASH FLOW  
FARM INCOME AND CAPITAL CONSUMPTION ALLOWANCES AS A PERCENTAGE OF TOTAL FARM CASH FLOW

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1910...	****	****	100.0	85.0	6.5	8.5	****	****	100.0	75.3	10.7	13.9
1911...	****	****	100.0	81.2	8.0	10.8	****	****	100.0	72.1	11.9	16.0
1912...	****	****	100.0	84.4	6.6	9.0	****	****	100.0	72.8	11.5	15.7
1913...	****	****	100.0	81.8	7.6	10.7	****	****	100.0	73.4	11.0	15.6
1914...	****	****	100.0	83.1	7.2	9.8	****	****	100.0	70.6	12.5	16.9
1915...	****	****	100.0	82.0	7.8	10.2	****	****	100.0	70.6	12.8	16.6
1916...	****	****	100.0	79.8	9.5	10.7	****	****	100.0	72.0	13.2	14.8
1917...	****	****	100.0	84.2	8.5	7.3	****	****	100.0	75.1	13.3	11.5
1918...	****	****	100.0	83.3	8.1	8.6	****	****	100.0	77.2	11.1	11.7
1919...	****	****	100.0	82.0	8.5	9.5	****	****	100.0	75.9	11.4	12.7
1920...	****	****	100.0	82.0	5.3	12.7	****	****	100.0	68.7	9.2	22.1
1921...	****	****	100.0	71.5	6.5	22.0	****	****	100.0	51.4	11.0	37.6
1922...	****	****	100.0	76.9	6.5	16.5	****	****	100.0	60.1	11.3	28.6
1923...	****	****	100.0	78.7	6.7	14.6	****	****	100.0	64.5	11.1	24.4
1924...	****	****	100.0	76.7	8.2	15.0	****	****	100.0	65.4	12.2	22.4
1925...	****	****	100.0	83.4	5.8	10.8	****	****	100.0	73.2	9.4	17.4
1926...	****	****	100.0	81.9	5.9	12.2	****	****	100.0	70.8	9.5	19.7
1927...	****	****	100.0	80.2	7.3	12.5	****	****	100.0	69.9	11.1	19.0
1928...	****	****	100.0	81.1	6.7	12.2	****	****	100.0	69.8	10.7	19.4
1929...	****	****	100.0	81.4	6.4	12.1	****	****	100.0	72.2	9.6	18.1
1930...	****	****	100.0	76.9	5.8	17.3	****	****	100.0	62.3	9.5	28.2
1931...	****	****	100.0	77.1	3.1	19.7	****	****	100.0	46.0	7.4	46.6
1932...	****	****	100.0	72.0	1.9	26.0	****	****	100.0	25.1	5.2	69.6
1933...	****	****	100.0	76.1	4.7	19.2	****	****	100.0	57.9	8.3	33.8
1934...	100.0	36.3	100.0	76.3	6.7	17.0	100.0	42.2	100.0	69.7	8.6	21.7
1935...	100.0	26.8	100.0	83.9	5.5	10.6	100.0	39.1	100.0	71.8	9.7	18.5
1936...	100.0	32.8	100.0	79.5	7.1	13.4	100.0	38.9	100.0	73.2	9.3	17.6
1937...	100.0	27.7	100.0	83.6	5.3	11.1	100.0	39.6	100.0	72.0	9.1	19.0
1938...	100.0	31.0	100.0	79.1	5.8	15.1	100.0	42.1	100.0	66.1	9.4	24.5
1939...	100.0	31.9	100.0	79.2	6.8	14.0	100.0	42.5	100.0	67.1	10.7	22.1
1940...	100.0	32.5	100.0	78.3	7.8	13.9	100.0	44.1	100.0	64.3	12.8	22.8
1941...	100.0	28.9	100.0	81.1	8.1	10.9	100.0	37.7	100.0	71.9	12.0	16.1
1942...	100.0	24.6	100.0	81.6	7.4	11.1	100.0	31.9	100.0	73.5	10.6	15.9
1943...	100.0	23.6	100.0	82.9	7.4	9.7	100.0	28.3	100.0	78.2	9.4	12.4
1944...	100.0	23.8	100.0	82.6	7.4	10.1	100.0	27.9	100.0	78.4	9.1	12.4

TABLE 941.4

CASH FLOW AND NET INCOME  
CURRENT DOLLARS  
NONFARM INCOME AS A PERCENTAGE OF TOTAL CASH FLOW  
FARM INCOME AND CAPITAL CONSUMPTION ALLOWANCES AS A PERCENTAGE OF TOTAL FARM CASH FLOW

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL NET FARM INCOME	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL NET FARM INCOME	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1945...	100.0	23.1	100.0	83.8	7.2	8.9	100.0	27.3	100.0	79.7	9.1	11.2
1946...	100.0	20.5	100.0	85.3	7.9	6.7	100.0	25.0	100.0	81.0	10.3	8.7
1947...	100.0	22.4	100.0	83.6	7.9	8.5	100.0	25.0	100.0	81.1	9.1	9.8
1948...	100.0	21.7	100.0	84.0	6.5	9.5	100.0	27.8	100.0	77.6	9.1	13.3
1949...	100.0	27.6	100.0	78.6	6.8	14.6	100.0	31.5	100.0	74.2	8.2	17.5
1950...	100.0	26.3	100.0	77.8	7.0	15.2	100.0	32.2	100.0	70.5	9.3	20.2
1951...	100.0	24.2	100.0	77.9	6.7	15.4	100.0	29.8	100.0	70.6	8.9	20.5
1952...	100.0	25.4	100.0	75.9	7.2	16.9	100.0	31.2	100.0	68.0	9.6	22.4
1953...	100.0	26.7	100.0	73.5	6.9	19.6	100.0	30.7	100.0	67.8	8.4	23.8
1954...	100.0	25.7	100.0	72.3	6.8	20.9	100.0	31.1	100.0	63.9	8.8	27.3
1955...	100.0	27.8	100.0	70.4	6.6	23.0	100.0	33.3	100.0	61.7	8.5	29.8
1956...	100.0	29.0	100.0	70.0	6.9	23.1	100.0	33.2	100.0	63.5	8.4	28.2
1957...	100.0	29.2	100.0	69.2	6.4	24.4	100.0	35.3	100.0	59.3	8.5	32.2
1958...	100.0	26.7	100.0	71.8	6.3	21.9	100.0	32.1	100.0	63.4	8.2	28.3
1959...	100.0	30.8	100.0	66.8	6.7	26.5	100.0	35.9	100.0	58.1	8.5	33.5
1960...	100.0	29.9	100.0	67.8	6.6	25.5	100.0	35.3	100.0	58.9	8.5	32.7
1961...	100.0	30.2	100.0	67.6	7.6	24.8	100.0	35.2	100.0	59.2	9.6	31.2
1962...	100.0	31.6	100.0	66.8	8.1	25.1	100.0	37.0	100.0	57.7	10.3	31.9
1963...	100.0	33.1	100.0	65.1	9.0	26.0	100.0	38.7	100.0	55.4	11.4	33.1
1964...	100.0	36.4	100.0	61.5	9.7	28.8	100.0	40.0	100.0	55.0	11.3	33.6
1965...	100.0	34.8	100.0	64.8	9.5	25.7	100.0	40.6	100.0	55.0	12.1	32.8
1966...	100.0	34.4	100.0	65.3	9.5	25.2	100.0	38.3	100.0	58.9	11.2	29.9
1967...	100.0	37.0	100.0	61.7	9.4	28.9	100.0	42.5	100.0	51.7	11.9	36.4
1968...	100.0	38.5	100.0	60.0	9.7	30.2	100.0	43.2	100.0	51.3	11.9	36.8
1969...	100.0	37.8	100.0	62.3	9.0	28.7	100.0	42.2	100.0	54.7	10.8	34.5
1970...	100.0	38.5	100.0	61.4	9.3	29.3	100.0	42.8	100.0	53.8	11.1	35.1
1971...	100.0	38.7	100.0	60.4	9.3	30.3	100.0	44.7	100.0	49.2	11.9	38.9
1972...	100.0	37.0	100.0	62.1	11.6	26.3	100.0	41.5	100.0	54.3	14.0	31.7
1973...	100.0	28.9	100.0	69.5	11.8	18.6	100.0	33.1	100.0	63.0	14.4	22.6
1974...	100.0	33.8	100.0	62.8	12.0	25.2	100.0	36.6	100.0	58.0	13.6	28.4
1975...	100.0	34.6	100.0	59.7	11.2	29.1	100.0	40.6	100.0	47.9	14.5	37.6

TABLE 942.1

CASH FLOW AND NET INCOME  
IN 1967 DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				
			TOTAL NET FARM INCOME	OPERATORS' LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL NET FARM INCOME	OPERATORS' LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES		
1910...	*****	*****	15918.	13524.	1041.	1353.	*****	*****	9709.	7315.	1041.	1353.
1911...	*****	*****	13387.	10870.	1077.	1441.	*****	*****	9032.	6515.	1077.	1441.
1912...	*****	*****	16812.	14197.	1104.	1510.	*****	*****	9618.	7004.	1104.	1510.
1913...	*****	*****	14493.	11850.	1095.	1549.	*****	*****	9937.	7293.	1095.	1549.
1914...	*****	*****	15604.	12962.	1121.	1522.	*****	*****	8978.	6336.	1121.	1522.
1915...	*****	*****	15936.	13066.	1248.	1622.	*****	*****	9759.	6889.	1248.	1622.
1916...	*****	*****	15680.	12513.	1495.	1672.	*****	*****	11315.	8148.	1495.	1672.
1917...	*****	*****	21939.	18473.	1858.	1608.	*****	*****	13923.	10457.	1858.	1608.
1918...	*****	*****	19979.	16644.	1627.	1708.	*****	*****	14624.	11289.	1627.	1708.
1919...	*****	*****	17460.	14323.	1479.	1658.	*****	*****	13031.	9894.	1479.	1658.
1920...	*****	*****	13431.	11009.	712.	1710.	*****	*****	7736.	5314.	712.	1710.
1921...	*****	*****	9254.	6617.	597.	2040.	*****	*****	5425.	2788.	597.	2040.
1922...	*****	*****	11880.	9140.	774.	1966.	*****	*****	6867.	4127.	774.	1966.
1923...	*****	*****	13295.	10461.	888.	1946.	*****	*****	7976.	5142.	888.	1946.
1924...	*****	*****	13060.	10021.	1073.	1965.	*****	*****	8772.	5734.	1073.	1965.
1925...	*****	*****	16152.	13468.	940.	1744.	*****	*****	10032.	7348.	940.	1744.
1926...	*****	*****	14771.	12099.	866.	1806.	*****	*****	9165.	6493.	866.	1806.
1927...	*****	*****	14768.	11839.	1080.	1849.	*****	*****	9724.	6795.	1080.	1849.
1928...	*****	*****	15227.	12345.	1024.	1858.	*****	*****	9557.	6675.	1024.	1858.
1929...	*****	*****	15795.	12863.	1016.	1915.	*****	*****	10559.	7628.	1016.	1915.
1930...	*****	*****	12377.	9524.	718.	2135.	*****	*****	7574.	4720.	718.	2135.
1931...	*****	*****	11260.	8684.	353.	2223.	*****	*****	4768.	2192.	353.	2223.
1932...	*****	*****	8569.	6173.	167.	2230.	*****	*****	3202.	805.	167.	2230.
1933...	*****	*****	10009.	7618.	471.	1920.	*****	*****	5686.	3295.	471.	1920.
1934...	15876.	5770.	10106.	7715.	676.	1716.	13672.	5770.	7902.	5511.	676.	1716.
1935...	22322.	5991.	16331.	13706.	901.	1724.	15308.	5991.	9317.	6692.	901.	1724.
1936...	20927.	6855.	14072.	11187.	995.	1890.	17601.	6855.	10745.	7860.	995.	1890.
1937...	24978.	6913.	18065.	15106.	956.	2002.	17474.	6913.	10561.	7602.	956.	2002.
1938...	21080.	6532.	14548.	11510.	839.	2199.	15506.	6532.	8974.	5936.	839.	2199.
1939...	21960.	7004.	14957.	11844.	1017.	2096.	16473.	7004.	9469.	6357.	1017.	2096.
1940...	22583.	7342.	15240.	11927.	1192.	2121.	16635.	7342.	9293.	5980.	1192.	2121.
1941...	27900.	8067.	19833.	16075.	1603.	2155.	21420.	8067.	13353.	9596.	1603.	2155.
1942...	34618.	8517.	26101.	21293.	1923.	2885.	26670.	8517.	18153.	13345.	1923.	2885.
1943...	35905.	8459.	27446.	22765.	2025.	2656.	29932.	8459.	21473.	16792.	2025.	2656.
1944...	34239.	8160.	26078.	21537.	1919.	2622.	29223.	8160.	21062.	16521.	1919.	2622.

TABLE 942.1

CASH FLOW AND NET INCOME  
IN 1967 DOLLARS  
AMOUNTS IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1945...	33776.	7793.	25983.	21783.	1882.	2318.	28524.	7793.	20730.	16530.	1882.	2318.
1946...	35402.	7255.	28148.	24019.	2233.	1895.	29036.	7255.	21781.	17653.	2233.	1895.
1947...	32144.	7197.	24948.	20861.	1977.	2110.	28813.	7197.	21616.	17529.	1977.	2110.
1948...	34446.	7460.	26986.	22661.	1758.	2568.	26788.	7460.	19328.	15002.	1758.	2568.
1949...	29741.	8205.	21536.	16935.	1467.	3134.	26067.	8205.	17862.	13262.	1467.	3134.
1950...	31165.	8198.	22967.	17864.	1614.	3488.	25485.	8198.	17287.	12185.	1614.	3488.
1951...	32392.	7823.	24569.	19145.	1644.	3781.	26269.	7823.	18447.	13022.	1644.	3781.
1952...	31409.	7992.	23417.	17777.	1688.	3952.	25613.	7992.	17621.	11981.	1688.	3952.
1953...	28830.	7705.	21125.	15537.	1453.	4135.	25061.	7705.	17356.	11768.	1453.	4135.
1954...	27486.	7077.	20409.	14756.	1382.	4271.	22726.	7077.	15649.	9996.	1382.	4271.
1955...	26546.	7390.	19155.	13482.	1261.	4413.	22212.	7390.	14822.	9148.	1261.	4413.
1956...	26641.	7737.	18904.	13226.	1303.	4375.	23277.	7737.	15539.	9861.	1303.	4375.
1957...	25855.	7554.	18300.	12657.	1175.	4468.	21414.	7554.	13860.	8217.	1175.	4468.
1958...	28072.	7496.	20577.	14774.	1303.	4500.	23370.	7496.	15874.	10072.	1303.	4500.
1959...	25900.	7965.	17935.	11978.	1204.	4753.	22172.	7965.	14207.	8250.	1204.	4753.
1960...	26887.	8034.	18853.	12789.	1248.	4816.	22779.	8034.	14744.	8681.	1248.	4816.
1961...	28026.	8451.	19576.	13231.	1489.	4855.	23991.	8451.	15540.	9195.	1489.	4855.
1962...	28820.	9106.	19714.	13168.	1601.	4945.	24594.	9106.	15489.	8943.	1601.	4945.
1963...	29225.	9679.	19546.	12718.	1754.	5074.	25000.	9679.	15321.	8493.	1754.	5074.
1964...	28758.	10457.	18300.	11261.	1776.	5263.	26116.	10457.	15659.	8620.	1776.	5263.
1965...	32024.	11150.	20874.	13533.	1979.	5362.	27477.	11150.	16327.	8986.	1979.	5362.
1966...	33194.	11419.	21775.	14227.	2062.	5487.	29791.	11419.	18371.	10823.	2062.	5487.
1967...	31739.	11737.	20002.	12339.	1882.	5781.	27599.	11737.	15862.	8199.	1882.	5781.
1968...	31951.	12290.	19661.	11806.	1915.	5940.	28424.	12290.	16134.	8279.	1915.	5940.
1969...	33892.	12808.	21083.	13143.	1895.	6045.	30327.	12808.	17519.	9579.	1895.	6045.
1970...	33011.	12698.	20313.	12475.	1879.	5959.	29682.	12698.	16985.	9146.	1879.	5959.
1971...	33353.	12896.	20457.	12355.	1896.	6206.	28832.	12896.	15936.	7834.	1896.	6206.
1972...	38730.	14329.	24400.	15159.	2835.	6406.	34534.	14329.	20205.	10964.	2835.	6406.
1973...	50717.	14681.	36036.	25051.	4266.	6719.	44390.	14681.	29709.	18724.	4266.	6719.
1974...	42153.	14242.	27911.	17537.	3351.	7024.	38952.	14242.	24710.	14335.	3351.	7024.
1975...	39349.	13633.	25715.	15345.	2879.	7491.	33542.	13633.	19909.	9539.	2879.	7491.

THE PRICE DEFLATOR USED IS THE ANNUAL AVERAGE USDA INDEX OF PRICES PAID BY FARMERS FOR FAMILY LIVING ITEMS. FOR YEARS AFTER 1959, PREFERABLE SERIES FOR NONFARM INCOME AND TOTAL CASH FLOW ARE SHOWN IN TABLE 952.1. SEE TABLE 941.1 FOR ADDITIONAL INFORMATION.

TABLE 942.2

CASH FLOW AND NET INCOME  
IN 1967 DOLLARS  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1911...	*****	*****	-2530.	-2654.	36.	88.	*****	*****	-677.	-800.	36.	88.
1912...	*****	*****	3424.	3327.	28.	69.	*****	*****	586.	489.	28.	69.
1913...	*****	*****	-2318.	-2347.	-10.	39.	*****	*****	319.	290.	-10.	39.
1914...	*****	*****	1111.	1112.	26.	-27.	*****	*****	-959.	-957.	26.	-27.
1915...	*****	*****	332.	104.	127.	101.	*****	*****	781.	553.	127.	101.
1916...	*****	*****	-256.	-553.	247.	49.	*****	*****	1556.	1259.	247.	49.
1917...	*****	*****	6259.	5960.	362.	-64.	*****	*****	2608.	2309.	362.	-64.
1918...	*****	*****	-1960.	-1830.	-231.	101.	*****	*****	702.	832.	-231.	101.
1919...	*****	*****	-2519.	-2321.	-148.	-51.	*****	*****	-1593.	-1395.	-148.	-51.
1920...	*****	*****	-4029.	-3314.	-767.	52.	*****	*****	-5295.	-4580.	-767.	52.
1921...	*****	*****	-4177.	-4392.	-115.	330.	*****	*****	-2312.	-2526.	-115.	330.
1922...	*****	*****	2627.	2523.	178.	-74.	*****	*****	1442.	1339.	178.	-74.
1923...	*****	*****	1415.	1321.	113.	-19.	*****	*****	1108.	1015.	113.	-19.
1924...	*****	*****	-235.	-440.	186.	19.	*****	*****	797.	592.	186.	19.
1925...	*****	*****	3092.	3447.	-133.	-221.	*****	*****	1260.	1614.	-133.	-221.
1926...	*****	*****	-1381.	-1369.	-74.	62.	*****	*****	-867.	-855.	-74.	62.
1927...	*****	*****	-3.	-260.	214.	43.	*****	*****	560.	302.	214.	43.
1928...	*****	*****	459.	506.	-56.	9.	*****	*****	-168.	-120.	-56.	9.
1929...	*****	*****	568.	518.	-8.	58.	*****	*****	1002.	952.	-8.	58.
1930...	*****	*****	-3418.	-3340.	-298.	220.	*****	*****	-2985.	-2907.	-298.	220.
1931...	*****	*****	-1117.	-840.	-365.	87.	*****	*****	-2806.	-2529.	-365.	87.
1932...	*****	*****	-2690.	-2511.	-186.	7.	*****	*****	-1566.	-1387.	-186.	7.
1933...	*****	*****	1439.	1445.	304.	-310.	*****	*****	2484.	2490.	304.	-310.
1934...	*****	*****	97.	97.	205.	-205.	*****	*****	2217.	2216.	205.	-205.
1935...	6446.	221.	6225.	5991.	225.	9.	1636.	221.	1415.	1181.	225.	9.
1936...	-1394.	865.	-2250.	-2519.	93.	166.	2293.	865.	1428.	1169.	93.	166.
1937...	4050.	57.	3993.	3919.	-39.	112.	-127.	57.	-185.	-258.	-39.	112.
1938...	-3897.	-381.	-3517.	-3596.	-117.	196.	-1967.	-381.	-1587.	-1666.	-117.	196.
1939...	880.	471.	409.	334.	178.	-103.	967.	471.	496.	421.	178.	-103.
1940...	622.	339.	284.	83.	175.	25.	162.	339.	-177.	-377.	175.	25.
1941...	5317.	725.	4592.	4148.	410.	34.	4786.	725.	4060.	3616.	410.	34.
1942...	6718.	449.	6269.	5218.	321.	730.	5249.	449.	4800.	3749.	321.	730.
1943...	1287.	-58.	1344.	1472.	102.	-230.	3263.	-58.	3320.	3448.	102.	-230.
1944...	-1666.	-299.	-1367.	-1228.	-106.	-34.	-710.	-299.	-411.	-271.	-106.	-34.

TABLE 942.2

CASH FLOW AND NET INCOME  
IN 1967 DOLLARS  
CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1945...	-462.	-367.	-95.	246.	-37.	-304.	-699.	-367.	-332.	9.	-37.	-304.
1946...	1626.	-539.	2165.	2237.	351.	-422.	512.	-539.	1051.	1123.	351.	-422.
1947...	-3258.	-58.	-3200.	-3159.	-256.	215.	-223.	-58.	-165.	-123.	-256.	215.
1948...	2302.	263.	2039.	1800.	-219.	458.	-2025.	263.	-2288.	-2527.	-219.	458.
1949...	-4706.	745.	-5451.	-5726.	-291.	566.	-720.	745.	-1465.	-1740.	-291.	566.
1950...	1424.	-7.	1431.	930.	147.	354.	-582.	-7.	-575.	-1077.	147.	354.
1951...	1228.	-375.	1603.	1280.	30.	293.	784.	-375.	1159.	837.	30.	293.
1952...	-984.	169.	-1152.	-1368.	45.	171.	-657.	169.	-826.	-1041.	45.	171.
1953...	-2578.	-287.	-2292.	-2239.	-235.	183.	-552.	-287.	-265.	-213.	-235.	183.
1954...	-1345.	-628.	-716.	-781.	-71.	136.	-2335.	-628.	-1706.	-1772.	-71.	136.
1955...	-940.	314.	-1253.	-1274.	-122.	142.	-514.	314.	-828.	-848.	-122.	142.
1956...	95.	347.	-251.	-257.	43.	-37.	1065.	347.	718.	713.	43.	-37.
1957...	-787.	-183.	-604.	-568.	-128.	93.	-1863.	-183.	-1680.	-1644.	-128.	93.
1958...	2218.	-59.	2276.	2117.	128.	32.	1956.	-59.	2015.	1855.	128.	32.
1959...	-2173.	469.	-2642.	-2796.	-98.	253.	-1198.	469.	-1667.	-1822.	-98.	253.
1960...	987.	69.	918.	811.	44.	63.	607.	69.	537.	431.	44.	63.
1961...	1139.	416.	723.	442.	241.	40.	1212.	416.	796.	515.	241.	40.
1962...	793.	655.	138.	-63.	112.	89.	604.	655.	-51.	-252.	112.	89.
1963...	406.	574.	-168.	-450.	152.	130.	406.	574.	-168.	-450.	152.	130.
1964...	-467.	778.	-1246.	-1457.	23.	188.	1116.	778.	338.	127.	23.	188.
1965...	3266.	692.	2574.	2272.	202.	100.	1361.	692.	668.	366.	202.	100.
1966...	1170.	269.	901.	693.	83.	125.	2314.	269.	2044.	1837.	83.	125.
1967...	-1455.	318.	-1773.	-1888.	-180.	294.	-2192.	318.	-2509.	-2624.	-180.	294.
1968...	212.	553.	-341.	-533.	33.	159.	825.	553.	272.	80.	33.	159.
1969...	1940.	518.	1422.	1337.	-20.	105.	1903.	518.	1385.	1300.	-20.	105.
1970...	-880.	-111.	-770.	-668.	-16.	-86.	-645.	-111.	-534.	-433.	-16.	-86.
1971...	342.	199.	144.	-120.	17.	247.	-850.	199.	-1049.	-1312.	17.	247.
1972...	5376.	1433.	3943.	2804.	939.	200.	5702.	1433.	4269.	3130.	939.	200.
1973...	11987.	352.	11636.	9892.	1431.	314.	9856.	352.	9504.	7760.	1431.	314.
1974...	-8564.	-439.	-8125.	-7514.	-915.	305.	-5438.	-439.	-4999.	-4389.	-915.	305.
1975...	-2805.	-609.	-2196.	-2192.	-471.	467.	-5410.	-609.	-4801.	-4796.	-471.	467.

TABLE 942.3

CASH FLOW AND NET INCOME  
IN 1967 DOLLARS  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1911...	*****	*****	-15.9	-19.6	3.4	6.5	*****	*****	-7.0	-10.9	3.4	6.5
1912...	*****	*****	25.6	30.6	2.6	4.8	*****	*****	6.5	7.5	2.6	4.8
1913...	*****	*****	-13.8	-16.5	-0.9	2.6	*****	*****	3.3	4.1	-0.9	2.6
1914...	*****	*****	7.7	9.4	2.4	-1.8	*****	*****	-9.6	-13.1	2.4	-1.8
1915...	*****	*****	2.1	0.8	11.3	6.6	*****	*****	8.7	8.7	11.3	6.6
1916...	*****	*****	-1.6	-4.2	19.8	3.0	*****	*****	15.9	18.3	19.8	3.0
1917...	*****	*****	39.9	47.6	24.2	-3.8	*****	*****	23.0	28.3	24.2	-3.8
1918...	*****	*****	-8.9	-9.9	-12.4	6.3	*****	*****	5.0	8.0	-12.4	6.3
1919...	*****	*****	-12.6	-13.9	-9.1	-3.0	*****	*****	-10.9	-12.4	-9.1	-3.0
1920...	*****	*****	-23.1	-23.1	-51.9	3.2	*****	*****	-40.6	-46.3	-51.9	3.2
1921...	*****	*****	-31.1	-39.9	-16.1	19.3	*****	*****	-29.9	-47.5	-16.1	19.3
1922...	*****	*****	28.4	38.1	29.8	-3.6	*****	*****	26.6	48.0	29.8	-3.6
1923...	*****	*****	11.9	14.4	14.6	-1.0	*****	*****	16.1	24.6	14.6	-1.0
1924...	*****	*****	-1.8	-4.2	20.9	1.0	*****	*****	10.0	11.5	20.9	1.0
1925...	*****	*****	23.7	34.4	-12.4	-11.2	*****	*****	14.4	28.1	-12.4	-11.2
1926...	*****	*****	-8.5	-10.2	-7.9	3.5	*****	*****	-8.6	-11.6	-7.9	3.5
1927...	*****	*****	-0.0	-2.2	24.7	2.4	*****	*****	6.1	4.7	24.7	2.4
1928...	*****	*****	3.1	4.3	-5.2	0.5	*****	*****	-1.7	-1.8	-5.2	0.5
1929...	*****	*****	3.7	4.2	-0.7	3.1	*****	*****	10.5	14.3	-0.7	3.1
1930...	*****	*****	-21.6	-26.0	-29.4	11.5	*****	*****	-28.3	-38.1	-29.4	11.5
1931...	*****	*****	-9.0	-8.8	-50.8	4.1	*****	*****	-37.0	-53.6	-50.8	4.1
1932...	*****	*****	-23.9	-28.9	-52.7	0.3	*****	*****	-32.8	-63.3	-52.7	0.3
1933...	*****	*****	16.8	23.4	182.0	-13.9	*****	*****	77.6	309.3	182.0	-13.9
1934...	*****	*****	1.0	1.3	43.4	-10.7	*****	*****	39.0	67.3	43.4	-10.7
1935...	40.6	3.8	61.6	77.7	33.4	0.5	12.0	3.8	17.9	21.4	33.4	0.5
1936...	-6.2	14.4	-13.8	-18.4	10.4	9.6	15.0	14.4	15.3	17.5	10.4	9.6
1937...	19.4	0.8	28.4	35.0	-3.9	5.9	-0.7	0.8	-1.7	-3.3	-3.9	5.9
1938...	-15.6	-5.5	-19.5	-23.8	-12.2	9.8	-11.3	-5.5	-15.0	-21.9	-12.2	9.8
1939...	4.2	7.2	2.8	2.9	21.2	-4.7	6.2	7.2	5.5	7.1	21.2	-4.7
1940...	2.8	4.8	1.9	0.7	17.2	1.2	1.0	4.8	-1.9	-5.9	17.2	1.2
1941...	23.5	9.9	30.1	34.8	34.4	1.6	28.8	9.9	43.7	60.5	34.4	1.6
1942...	24.1	5.6	31.6	32.5	20.0	33.9	24.5	5.6	35.9	39.1	20.0	33.9
1943...	3.7	-0.7	5.1	6.9	5.3	-8.0	12.2	-0.7	18.3	25.8	5.3	-8.0
1944...	-4.6	-3.5	-5.0	-5.4	-5.2	-1.3	-2.4	-3.5	-1.9	-1.6	-5.2	-1.3



TABLE 942.3

CASH FLOW AND NET INCOME  
IN 1967 DOLLARS  
PERCENTAGE CHANGE FROM PREVIOUS YEAR

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW				TOTAL	NONFARM INCOME OF THE FARM POPULATION	FARM CASH FLOW			
			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS' NET FARM INCOME	LANDLORDS' NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
1945...	-1.4	-4.5	-0.4	1.1	-1.9	-11.6	-2.4	-4.5	-1.6	0.1	-1.9	-11.6
1946...	4.8	-6.9	8.3	10.3	18.6	-18.2	1.8	-6.9	5.1	6.8	18.6	-18.2
1947...	-9.2	-0.8	-11.4	-13.2	-11.5	-11.3	-0.8	-0.8	-0.8	-0.7	-11.5	11.3
1948...	7.2	3.7	8.2	8.6	-11.1	21.7	-7.0	3.7	-10.6	-14.4	-11.1	21.7
1949...	-13.7	10.0	-20.2	-25.3	-16.5	22.0	-2.7	10.0	-7.6	-11.6	-16.5	22.0
1950...	4.8	-0.1	6.6	5.5	10.0	11.3	-2.2	-0.1	-3.2	-8.1	10.0	11.3
1951...	3.9	-4.6	7.0	7.2	1.8	8.4	3.1	-4.6	6.7	6.9	1.8	8.4
1952...	-3.0	2.2	-4.7	-7.1	2.7	4.5	-2.5	2.2	-4.5	-8.0	2.7	4.5
1953...	-8.2	-3.6	-9.8	-12.6	-13.9	4.6	-2.2	-3.6	-1.5	-1.8	-13.9	4.6
1954...	-4.7	-8.2	-3.4	-5.0	-4.9	3.3	-9.3	-8.2	-9.8	-15.1	-4.9	3.3
1955...	-3.4	4.4	-6.1	-8.6	-8.8	3.3	-2.3	4.4	-5.3	-8.5	-8.8	3.3
1956...	0.4	4.7	-1.3	-1.9	3.4	-0.8	4.8	4.7	4.8	7.8	3.4	-0.8
1957...	-3.0	-2.4	-3.2	-4.3	-9.8	2.1	-8.0	-2.4	-10.8	-16.7	-9.8	2.1
1958...	8.6	-0.8	12.4	16.7	10.9	0.7	9.1	-0.8	14.5	22.6	10.9	0.7
1959...	-7.7	6.3	-12.8	-18.9	-7.6	5.6	-5.1	6.3	-10.5	-18.1	-7.6	5.6
1960...	3.8	0.9	5.1	6.8	3.6	1.3	2.7	0.9	3.8	5.2	3.6	1.3
1961...	4.2	5.2	3.8	3.5	19.3	0.8	5.3	5.2	5.4	5.9	19.3	0.8
1962...	2.8	7.8	0.7	-0.5	7.5	1.8	2.5	7.8	-0.3	-2.7	7.5	1.8
1963...	1.4	6.3	-0.9	-3.4	9.5	2.6	1.7	6.3	-1.1	-5.0	9.5	2.6
1964...	-1.6	8.0	-6.4	-11.5	1.3	3.7	4.5	8.0	2.2	1.5	1.3	3.7
1965...	11.4	6.6	14.1	20.2	11.4	1.9	5.2	6.6	4.3	4.2	11.4	1.9
1966...	3.7	2.4	4.3	5.1	4.2	2.3	8.4	2.4	12.5	20.4	4.2	2.3
1967...	-4.4	2.8	-8.1	-13.3	-8.7	5.4	-7.4	2.8	-13.7	-24.2	-8.7	5.4
1968...	0.7	4.7	-1.7	-4.3	1.8	2.8	3.0	4.7	1.7	1.0	1.8	2.8
1969...	6.1	4.2	7.2	11.3	-1.0	1.8	6.7	4.2	8.6	15.7	-1.0	1.8
1970...	-2.6	-0.9	-3.7	-5.1	-0.8	-1.4	-2.1	-0.9	-3.1	-4.5	-0.8	-1.4
1971...	1.0	1.6	0.7	-1.0	0.9	4.1	-2.9	1.6	-6.2	-14.3	0.9	4.1
1972...	16.1	11.1	19.3	22.7	49.5	3.2	19.8	11.1	26.8	40.0	49.5	3.2
1973...	31.0	2.5	47.7	65.3	50.5	4.9	28.5	2.5	47.0	70.8	50.5	4.9
1974...	-16.9	-3.0	-22.5	-30.0	-21.5	4.5	-12.3	-3.0	-16.8	-23.4	-21.5	4.5
1975...	-6.7	-4.3	-7.9	-12.5	-14.1	6.6	-13.9	-4.3	-19.4	-33.5	-14.1	6.6

TABLES 951.1 AND 951.2

CASH FLOW AND NET INCOME  
CURRENT DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	OFF-FARM	FARM CASH FLOW				TOTAL	OFF-FARM	FARM CASH FLOW			
		INCOME	TOTAL	OPERATORS* NET FARM INCOME	LANDLORDS* NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES		INCOME	TOTAL	OPERATORS* NET FARM INCOME	LANDLORDS* NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES
		OF FARM OPERATOR FAMILIES						OF FARM OPERATOR FAMILIES				
951.1 AMOUNTS IN MILLIONS OF DOLLARS												
1960...	25461.	8482.	16979.	11518.	1124.	4337.	21761.	8482.	13279.	7818.	1124.	4337.
1961...	26854.	9163.	17691.	11957.	1346.	4388.	23207.	9163.	14044.	8310.	1346.	4388.
1962...	27965.	9904.	18061.	12064.	1467.	4530.	24094.	9904.	14190.	8193.	1467.	4530.
1963...	29109.	11020.	18089.	11770.	1623.	4696.	25199.	11020.	14179.	7860.	1623.	4696.
1964...	28687.	11637.	17050.	10492.	1655.	4903.	26226.	11637.	14589.	8031.	1655.	4903.
1965...	32623.	12727.	19896.	12899.	1886.	5111.	28289.	12727.	15562.	8565.	1886.	5111.
1966...	35249.	13882.	21367.	13960.	2023.	5384.	31909.	13882.	16027.	10620.	2023.	5384.
1967...	34497.	14495.	20002.	12339.	1882.	5781.	30357.	14495.	15862.	8199.	1882.	5781.
1968...	35987.	15466.	20521.	12322.	1999.	6200.	32306.	15466.	16840.	8641.	1999.	6200.
1969...	39540.	16612.	22928.	14293.	2061.	6574.	35664.	16612.	19052.	10417.	2061.	6574.
1970...	40395.	17352.	23043.	14151.	2132.	6760.	36619.	17352.	19267.	10375.	2132.	6760.
1971...	43009.	18780.	24229.	14633.	2246.	7350.	37654.	18780.	18874.	9278.	2246.	7350.
1972...	50593.	20550.	30043.	18665.	3491.	7887.	45427.	20550.	24877.	13499.	3491.	7887.
1973...	71678.	23705.	47973.	33349.	5679.	8945.	63255.	23705.	39550.	24926.	5679.	8945.
1974...	68617.	26401.	42216.	26524.	5068.	10624.	63775.	26401.	37374.	21682.	5068.	10624.
1975...	71273.	28441.	42832.	25559.	4796.	12477.	61602.	28441.	33161.	15888.	4796.	12477.
951.2 CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS												
1961...	1393.	681.	712.	439.	222.	51.	1446.	681.	765.	492.	222.	51.
1962...	1111.	741.	370.	107.	121.	142.	887.	741.	146.	-117.	121.	142.
1963...	1144.	1116.	28.	-294.	156.	166.	1105.	1116.	-11.	-333.	156.	166.
1964...	-422.	617.	-1039.	-1278.	32.	207.	1027.	617.	410.	171.	32.	207.
1965...	3936.	1090.	2846.	2407.	231.	208.	2063.	1090.	973.	534.	231.	208.
1966...	2626.	1155.	1471.	1061.	137.	273.	3620.	1155.	2465.	2055.	137.	273.
1967...	-752.	613.	-1365.	-1621.	-141.	397.	-1552.	613.	-2165.	-2421.	-141.	397.
1968...	1490.	971.	519.	-17.	117.	419.	1949.	971.	978.	442.	117.	419.
1969...	3553.	1146.	2407.	1971.	62.	374.	3358.	1146.	2212.	1776.	62.	374.
1970...	855.	740.	115.	-142.	71.	186.	955.	740.	215.	-42.	71.	186.
1971...	2614.	1428.	1186.	482.	114.	590.	1035.	1428.	-393.	-1097.	114.	590.
1972...	7584.	1770.	5814.	4032.	1245.	537.	7773.	1770.	6003.	4221.	1245.	537.
1973...	21085.	3155.	17930.	14684.	2188.	1058.	17828.	3155.	14673.	11427.	2188.	1058.
1974...	-3061.	2696.	-5757.	-6825.	-611.	1679.	520.	2696.	-2176.	-3244.	-611.	1679.
1975...	2656.	2040.	616.	-965.	-272.	1853.	-2173.	2040.	-4213.	-5794.	-272.	1853.

TABLES 951.3 AND 951.4

CASH FLOW AND NET INCOME  
CURRENT DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	OFF-FARM	FARM CASH FLOW				TOTAL	OFF-FARM	FARM CASH FLOW			
		INCOME	OPERATORS'	LANDLORDS'	CAPITAL	INCOME		OF FARM	OPERATORS'	LANDLORDS'	CAPITAL	
	OF FARM	TOTAL	NET FARM	NET RENTAL	CONSUMPTION		OF FARM	TOTAL	NET FARM	NET RENTAL	CONSUMPTION	
	OPERATOR		INCOME	INCOME	ALLOWANCES		OPERATOR		INCOME	INCOME	ALLOWANCES	
	FAMILIES						FAMILIES					
951.3 PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1961...	5.5	8.0	4.2	3.8	19.8	1.2	6.6	8.0	5.8	6.3	14.8	1.2
1962...	4.1	8.1	2.1	0.9	9.0	3.2	3.8	8.1	1.0	-1.4	4.0	3.2
1963...	4.1	11.3	0.2	-2.4	10.6	3.7	4.6	11.3	-0.1	-4.1	10.6	3.7
1964...	-1.4	5.6	-5.7	-10.9	2.0	4.4	4.1	5.6	2.9	2.2	2.0	4.4
1965...	13.7	9.4	16.7	22.9	14.0	4.2	7.9	9.4	6.7	6.6	14.0	4.2
1966...	8.0	9.1	7.4	8.2	7.3	5.3	12.8	9.1	15.8	24.0	7.3	5.3
1967...	-2.1	4.4	-6.4	-11.6	-7.0	7.4	-4.9	4.4	-12.0	-22.8	-7.0	7.4
1968...	4.3	6.7	2.6	-0.1	6.2	7.2	6.4	6.7	6.2	5.4	6.2	7.2
1969...	9.9	7.4	11.7	16.0	3.1	7.4	10.4	7.4	13.1	20.6	3.1	6.0
1970...	2.2	4.5	0.5	-1.0	3.4	2.8	2.7	4.5	1.1	-0.4	3.4	2.8
1971...	6.5	8.2	5.1	3.4	5.3	8.7	2.8	8.2	-2.0	-10.6	5.3	8.7
1972...	17.6	9.4	24.0	27.6	55.4	7.3	20.6	9.4	31.8	45.5	55.4	7.3
1973...	41.7	15.4	59.7	78.7	62.7	13.4	39.2	15.4	59.0	84.7	62.7	13.4
1974...	-4.3	11.4	-12.0	-20.5	-10.8	18.8	0.8	11.4	-5.5	-13.0	-10.8	18.8
1975...	3.9	7.7	1.5	-3.6	-5.4	17.4	-3.4	7.7	-11.3	-26.7	-5.4	17.4
951.4 PERCENTAGE OF TOTAL CASH FLOW												
1960...	100.0	33.3	66.7	45.2	4.4	17.0	100.0	39.0	61.0	35.9	5.2	19.9
1961...	100.0	34.1	65.9	44.5	5.0	16.3	100.0	39.5	60.5	35.8	5.8	18.9
1962...	100.0	35.4	64.6	43.1	5.2	16.2	100.0	41.1	58.9	34.0	6.1	18.8
1963...	100.0	37.9	62.1	40.4	5.6	16.1	100.0	43.7	56.3	31.2	6.4	18.6
1964...	100.0	40.6	59.4	36.6	5.8	17.1	100.0	44.4	55.6	30.6	6.3	18.7
1965...	100.0	39.0	61.0	39.5	5.8	15.7	100.0	45.0	55.0	30.3	6.7	18.1
1966...	100.0	39.4	60.6	39.6	5.7	15.3	100.0	43.5	56.5	33.3	6.3	16.9
1967...	100.0	42.0	58.0	35.8	5.5	16.8	100.0	47.7	52.3	27.0	6.2	19.0
1968...	100.0	43.0	57.0	34.2	5.6	17.2	100.0	47.9	52.1	26.7	6.2	19.2
1969...	100.0	42.0	58.0	36.1	5.2	16.6	100.0	46.6	53.4	29.2	5.8	18.4
1970...	100.0	43.0	57.0	35.0	5.3	16.7	100.0	47.4	52.6	28.3	5.8	18.5
1971...	100.0	43.7	56.3	34.0	5.2	17.1	100.0	49.9	50.1	24.6	6.0	19.5
1972...	100.0	40.6	59.4	36.9	6.9	15.6	100.0	45.2	54.8	29.7	7.7	17.4
1973...	100.0	33.1	66.9	46.5	7.9	12.5	100.0	37.5	62.5	39.4	9.0	14.1
1974...	100.0	38.5	61.5	38.7	7.4	15.5	100.0	41.4	58.6	34.0	7.9	16.7
1975...	100.0	39.9	60.1	35.9	6.7	17.5	100.0	46.2	53.8	25.8	7.8	20.3

\*TOTAL CASH FLOW\* IS THE SUM OF THE CASH FLOW FROM FARMING RECEIVED BY FARM OWNERS AND OPERATORS AND THE OFF-FARM INCOME OF FARM OPERATORS AND THEIR FAMILIES. SEE TABLE 941.1 FOR OTHER DEFINITIONS AND FOR DATA ON FARM CASH FLOW PRIOR TO 1960.

TABLES 952.1 AND 952.2

CASH FLOW AND NET INCOME  
IN 1967 DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME						CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME					
	TOTAL	OFF-FARM	FARM CASH FLOW				TOTAL	OFF-FARM	FARM CASH FLOW			
		OF FARM	OPERATORS'	LANDLORDS'	CAPITAL	OF FARM		OPERATORS'	LANDLORDS'	CAPITAL		
	OPERATOR	TOTAL	NET FARM	NET RENTAL	CONSUMPTION	OPERATOR	TOTAL	NET FARM	NET RENTAL	CONSUMPTION		
	FAMILIES		INCOME	INCOME	ALLOWANCES	FAMILIES		INCOME	INCOME	ALLOWANCES		
952.1 AMOUNTS IN MILLIONS OF DOLLARS												
1960...	28270.	9418.	18853.	12789.	1248.	4816.	24162.	9418.	14744.	8681.	1248.	4816.
1961...	29715.	10139.	19576.	13231.	1489.	4855.	25679.	10139.	15540.	9195.	1489.	4855.
1962...	30525.	10810.	19714.	13168.	1601.	4945.	26299.	10810.	15489.	8943.	1601.	4945.
1963...	31453.	11908.	19546.	12718.	1754.	5074.	27228.	11908.	15321.	8493.	1754.	5074.
1964...	30791.	12490.	18300.	11261.	1776.	5263.	28149.	12490.	15659.	8620.	1776.	5263.
1965...	34227.	13353.	20874.	13533.	1979.	5362.	29680.	13353.	16327.	8986.	1979.	5362.
1966...	35923.	14147.	21775.	14227.	2062.	5487.	32519.	14147.	18371.	10823.	2062.	5487.
1967...	34497.	14495.	20002.	12339.	1882.	5781.	30357.	14495.	15862.	8159.	1882.	5781.
1968...	34479.	14818.	19661.	11806.	1915.	5940.	30952.	14818.	16134.	8279.	1915.	5940.
1969...	36359.	15275.	21083.	13143.	1895.	6045.	32794.	15275.	17519.	9579.	1895.	6045.
1970...	35610.	15297.	20313.	12475.	1879.	5959.	32281.	15297.	16985.	9146.	1879.	5959.
1971...	36314.	15856.	20457.	12355.	1896.	6206.	31792.	15856.	15936.	7834.	1896.	6206.
1972...	41091.	16690.	24400.	15159.	2835.	6406.	36895.	16690.	20205.	10964.	2835.	6406.
1973...	53843.	17807.	36036.	25051.	4266.	6719.	47516.	17807.	29709.	18724.	4266.	6719.
1974...	45367.	17455.	27911.	17537.	3351.	7024.	42165.	17455.	24710.	14335.	3351.	7024.
1975...	42791.	17075.	25715.	15345.	2879.	7491.	36984.	17075.	19909.	9539.	2879.	7491.
952.2 CHANGE FROM PREVIOUS YEAR IN MILLIONS OF DOLLARS												
1961...	1444.	721.	723.	442.	241.	40.	1517.	721.	796.	515.	241.	40.
1962...	810.	671.	138.	-63.	112.	89.	620.	671.	-51.	-252.	112.	89.
1963...	929.	1097.	-168.	-450.	152.	130.	929.	1097.	-168.	-450.	152.	130.
1964...	-663.	583.	-1246.	-1457.	23.	188.	921.	583.	338.	127.	23.	188.
1965...	3437.	863.	2574.	2272.	202.	100.	1531.	863.	668.	366.	202.	100.
1966...	1695.	794.	901.	693.	83.	125.	2838.	794.	2044.	1837.	83.	125.
1967...	-1426.	348.	-1773.	-1888.	-190.	294.	-2162.	348.	-2509.	-2624.	-180.	294.
1968...	-18.	323.	-341.	-533.	33.	159.	595.	323.	272.	80.	33.	159.
1969...	1880.	458.	1422.	1337.	-20.	105.	1843.	458.	1385.	1300.	-20.	105.
1970...	-749.	21.	-770.	-668.	-16.	-86.	-513.	21.	-534.	-433.	-16.	-86.
1971...	704.	560.	144.	-120.	17.	247.	-489.	560.	-1049.	-1312.	17.	247.
1972...	4777.	834.	3943.	2804.	939.	200.	5103.	834.	4269.	3130.	939.	200.
1973...	12752.	1116.	11636.	9892.	1431.	314.	10620.	1116.	9504.	7760.	1431.	314.
1974...	-8476.	-351.	-8125.	-7514.	-915.	305.	-5350.	-351.	-4999.	-4389.	-915.	305.
1975...	-2576.	-380.	-2196.	-2192.	-471.	467.	-5181.	-380.	-4801.	-4796.	-471.	467.

TABLES 952.3 AND 952.4

CASH FLOW AND NET INCOME  
IN 1967 DOLLARS

YEAR	CASH FLOW INCLUDING UNREALIZED AND NONMONEY FARM INCOME							CASH FLOW EXCLUDING UNREALIZED AND NONMONEY FARM INCOME						
	TOTAL	OFF-FARM INCOME OF FARM OPERATOR FAMILIES	FARM CASH FLOW				TOTAL	OFF-FARM INCOME OF FARM OPERATOR FAMILIES	FARM CASH FLOW					
			TOTAL	OPERATORS* NET FARM INCOME	LANDLORDS* NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES			TOTAL	OPERATORS* NET FARM INCOME	LANDLORDS* NET RENTAL INCOME	CAPITAL CONSUMPTION ALLOWANCES		
952.3 PERCENTAGE CHANGE FROM PREVIOUS YEAR														
1961...	5.1	7.7	3.8	3.5	19.3	0.8	6.3	7.7	5.4	5.9	19.3	0.8		
1962...	2.7	6.6	0.7	-0.5	7.5	1.8	2.4	6.6	-0.3	-2.7	7.5	1.8		
1963...	3.0	10.1	-0.9	-3.4	9.5	2.6	3.5	10.1	-1.1	-5.0	9.5	2.6		
1964...	-2.1	4.9	-6.4	-11.5	1.3	3.7	3.4	4.9	2.2	1.5	1.3	3.7		
1965...	11.2	6.9	14.1	20.2	11.4	1.9	5.4	6.9	4.3	4.2	11.4	1.9		
1966...	5.0	5.9	4.3	5.1	4.2	5.9	9.6	5.9	12.5	20.4	4.2	2.3		
1967...	-4.0	2.5	-8.1	-13.3	-8.7	5.4	-6.6	2.5	-13.7	-24.2	-8.7	5.4		
1968...	-0.1	2.2	-1.7	-4.3	1.8	2.8	2.0	2.2	1.7	1.0	1.8	2.8		
1969...	5.5	3.1	7.2	11.3	-1.0	1.8	6.0	3.1	8.6	15.7	-1.0	1.8		
1970...	-2.1	0.1	-3.7	-5.1	-0.8	-1.4	-1.6	0.1	-3.1	-4.5	-0.8	-1.4		
1971...	2.0	3.7	0.7	-1.0	0.9	4.1	-1.5	3.7	-6.2	-14.3	0.9	4.1		
1972...	13.2	5.3	19.3	22.7	49.5	3.2	16.1	5.3	26.8	40.0	49.5	3.2		
1973...	31.0	6.7	47.7	65.3	50.5	4.9	28.8	6.7	47.0	70.8	50.5	4.9		
1974...	-15.7	-2.0	-22.5	-30.0	-21.5	4.5	-11.3	-2.0	-16.6	-23.4	-21.5	4.5		
1975...	-5.7	-2.2	-7.9	-12.5	-14.1	6.6	-12.3	-2.2	-19.4	-33.5	-14.1	6.6		
952.4 PERCENTAGE OF TOTAL CASH FLOW														
1960...	100.0	33.3	66.7	45.2	4.4	17.0	100.0	39.0	61.0	35.9	5.2	19.9		
1961...	100.0	34.1	65.9	44.5	5.0	16.3	100.0	39.5	60.5	35.8	5.8	18.9		
1962...	100.0	35.4	64.6	43.1	5.2	16.2	100.0	41.1	58.9	34.0	6.1	18.8		
1963...	100.0	37.9	62.1	40.4	5.6	16.1	100.0	43.7	56.3	31.2	6.4	18.6		
1964...	100.0	40.6	59.4	36.6	5.8	17.1	100.0	44.4	55.6	30.6	6.3	18.7		
1965...	100.0	39.0	61.0	39.5	5.8	15.7	100.0	45.0	55.0	30.3	6.7	18.1		
1966...	100.0	39.4	60.6	39.6	5.7	15.3	100.0	43.5	56.5	33.3	6.3	16.9		
1967...	100.0	42.0	58.0	35.8	5.5	16.8	100.0	47.7	52.3	27.0	6.2	19.0		
1968...	100.0	43.0	57.0	34.2	5.6	17.2	100.0	47.9	52.1	26.7	6.2	19.2		
1969...	100.0	42.0	58.0	36.1	5.2	16.6	100.0	46.6	53.4	29.2	5.8	18.4		
1970...	100.0	43.0	57.0	35.0	5.3	16.7	100.0	47.4	52.6	28.3	5.8	18.5		
1971...	100.0	43.7	56.3	34.0	5.2	17.1	100.0	49.9	50.1	24.6	6.0	19.5		
1972...	100.0	40.6	59.4	36.9	6.9	15.6	100.0	45.2	54.8	29.7	7.7	17.4		
1973...	100.0	33.1	66.9	46.5	7.9	12.5	100.0	37.5	62.5	39.4	9.0	14.1		
1974...	100.0	38.5	61.5	38.7	7.4	15.5	100.0	41.4	58.6	34.0	7.9	16.7		
1975...	100.0	39.9	60.1	35.9	6.7	17.5	100.0	46.2	53.8	25.8	7.8	20.3		

THE PRICE DEFLATOR USED IS THE ANNUAL AVERAGE USDA INDEX OF PRICES PAID BY FARMERS FOR FAMILY LIVING ITEMS.

\*TOTAL CASH FLOW\* IS THE SUM OF THE CASH FLOW FROM FARMING RECEIVED BY FARM OWNERS AND OPERATORS AND THE OFF-FARM INCOME OF FARM OPERATORS AND THEIR FAMILIES. SEE TABLE 941.1 FOR OTHER DEFINITIONS AND TABLE 942.1 FOR DATA ON FARM CASH FLOW PRIOR TO 1960.

NEW FEATURES IN THIS EDITION

201—SUMMARY OF PERCENTAGE CHANGES IN NONBANK FARM LENDING OPERATIONS.

512—BALANCE SHEET IN CONSTANT (1967) DOLLARS (WARNING: DO NOT CONFUSE THESE DATA WITH THOSE IN TABLE 522—BALANCE SHEET ASSETS IN 1967 PRICES).

540—FROM BALANCE SHEET DATA: IMPLICIT NET INVESTMENT; NOMINAL AND REAL CAPITAL GAINS; AND CAPITAL GAINS COMPARED WITH FARM CASH FLOW AND NET INCOME.

700—FARM BUSINESS SECTOR OF THE FEDERAL RESERVE FLOW OF FUNDS ACCOUNTS.

940 AND 950—FARM CASH FLOW NOW INCLUDES LANDLORDS' NET RENTAL INCOME.

942 AND 952—CASH FLOW AND NET INCOME IN CONSTANT (1967) DOLLARS.

950—TOTAL CASH FLOW USING THE OPERATORS' OFF-FARM INCOME SERIES.

THIS VOLUME REPLACES THE FEBRUARY 1976 EDITION, WHICH SHOULD BE DISCARDED. THE NEXT "ANNUAL SERIES" VOLUME WILL BE DATED SEPTEMBER 1977. THE FIRST EDITION OF THE "QUARTERLY SERIES" VOLUME WILL BE DATED NOVEMBER 1976.

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